

# CI Conservative Asset Allocation ETF

TSX TICKER : CCNV



AS AT MARCH 31, 2025

## FUND OVERVIEW

CCNV seeks to provide income with a potential for modest capital appreciation by investing in ETFs that provide exposure to a portfolio of global fixed income and equity securities.

## FUND DETAILS

Inception date	May 2023
Total net assets (\$CAD) As at 2025-03-31	\$6.4 million
NAVPS	\$21.4731
Market price	\$21.5000
MER (%) As at 2024-12-31	0.29
Management fee (%)	0.22
Units outstanding As at 2025-04-09	300,000
Asset class	Global Balanced
Currency	CAD
CUSIP	12546K101
Distribution frequency	Quarterly
Last distribution	\$0.1390

## Risk rating<sup>1</sup>



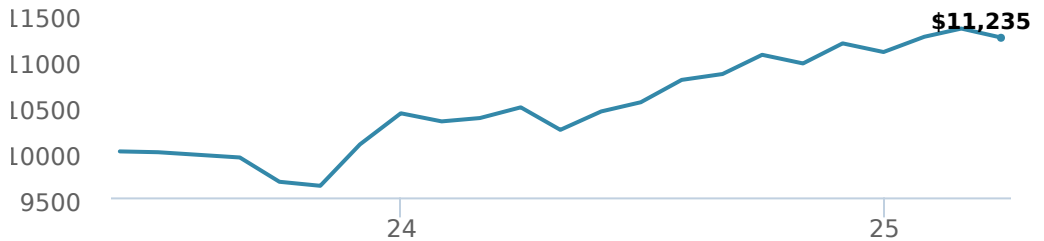
## INVESTOR SUITABILITY

For Those Who:

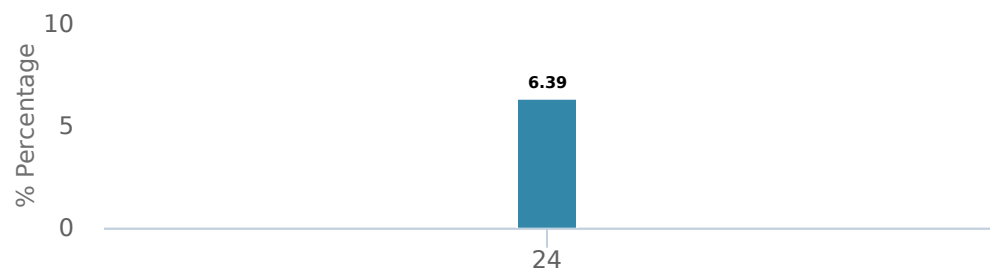
- Are Looking For A Combination Of Income And The Potential For Moderate Growth Through Fixed Income And Global Equity Securities
- Want Exposure To A Diversified Portfolio Of Fixed Income And Equity Exchange Traded Funds
- Are Investing For The Medium Term
- Can Tolerate Low Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



## Calendar year performance



## Average annual compound returns

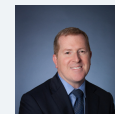
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.40%	-0.88%	1.40%	1.67%	7.21%	-	-	-	6.41%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Ex-Date	Total	Ex-Date	Total
2025-03-25	0.1390	2023-12-20	0.1455
2024-12-23	0.1480	2023-09-22	0.1354
2024-09-23	0.1426	2023-06-23	0.0351
2024-06-24	0.0636		
2024-03-21	0.1313		

## MANAGEMENT TEAM



Marc-André Lewis



Stephen Lingard

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Canadian Government Bonds	46.35	Fixed Income	79.33	Canada	68.72
Canadian Corporate Bonds	15.13	Financial Services	4.40	United States	14.70
Foreign Government Bonds	12.24	Other	4.23	Other	6.27
International Equity	6.79	Technology	3.69	Japan	3.12
Canadian Equity	6.34	Energy	1.58	China	2.11
US Equity	6.15	Basic Materials	1.46	United Kingdom	1.50
Mortgages	2.68	Consumer Services	1.44	France	1.20
Foreign Corporate Bonds	2.66	Consumer Goods	1.43	Germany	1.12
Cash and Equivalents	1.02	Healthcare	1.27	Europe	0.66
Other	0.64	Industrial Services	1.17	Australia	0.60

## UNDERLYING FUND ALLOCATIONS

	Sector	(%)
1. CI Canadian Aggregate Bond Index ETF (CAGG)	Fixed Income	61.80%
2. CIBC Glo Bond ex-Canada Index ETF C\$H (CGBI)	Exchange Traded Fund	18.36%
3. CI Canadian Equity Index ETF C\$ (CCDN)	Exchange Traded Fund	6.45%
4. CI U.S. 1000 Index ETF - Unh (CUSM.B)	Exchange Traded Fund	6.43%
5. iShares Core MSCI EAFE ETF (IEFA)	Exchange Traded Fund	5.21%
6. iShares Core MSCI Emerging Markets ETF (IEMG)	Exchange Traded Fund	1.52%

## TOP HOLDINGS

	Sector	(%)
1. CI U.S. 500 Index ETF - Unh (CUSA.B)	Exchange Traded Fund	5.95%
2. iShares MBS ETF (MBB)	Exchange Traded Fund	2.92%
3. Canada Government 2.00% 01-Dec-2051	Fixed Income	0.95%
4. Canada Housing Trust No 1 3.70% 15-Jun-2029	Fixed Income	0.90%
5. Canada Government 3.00% 01-Jun-2034	Fixed Income	0.89%
6. Canada Government 4.00% 01-Mar-2029	Fixed Income	0.88%
7. Canada Government 2.75% 01-Mar-2030	Fixed Income	0.85%
8. Canada Government 3.50% 01-Sep-2029	Fixed Income	0.82%
9. Canada Government 3.25% 01-Dec-2034	Fixed Income	0.80%
10. Canada Government 1.50% 01-Jun-2031	Fixed Income	0.75%
11. Ontario Province 4.15% 02-Jun-2034	Fixed Income	0.74%
12. Canada Government 3.00% 01-Feb-2027	Fixed Income	0.73%
13. Canada Government 1.50% 01-Dec-2031	Fixed Income	0.69%
14. Canada Government 4.00% 01-May-2026	Fixed Income	0.69%
15. Canada Government 1.25% 01-Jun-2030	Fixed Income	0.66%

Note: This page is not complete without disclaimers on the next page.

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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