

CI Utilities Giants Covered Call ETF

TSX TICKER : CUTL.B



AS AT JUNE 30, 2024

FUND OVERVIEW

The ETF's investment objective is to provide Unitholders, through an actively managed portfolio with (i) regular cash distributions, (ii) the opportunity for capital appreciation by investing on an equal weight basis in a portfolio of equity securities of at least the 20 largest utility companies measured by market capitalization listed on a North American stock exchange, and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the Portfolio Manager's view on the liquidity of the issuers' equity securities and their related call options.

FUND DETAILS

Inception date	February 2023
Total net assets (\$CAD) As at 2024-06-28	\$2.9 million
NAVPS	\$19.8221
Market price	\$19.8200
MER (%) As at 2023-12-31	0.73
Management fee (%)	0.65
Units outstanding As at 2024-07-11	100,000
Asset class	Sector Equity
Currency	CAD
CUSIP	12569T203
Distribution frequency	Quarterly
Last distribution	\$0.2926

Risk rating¹



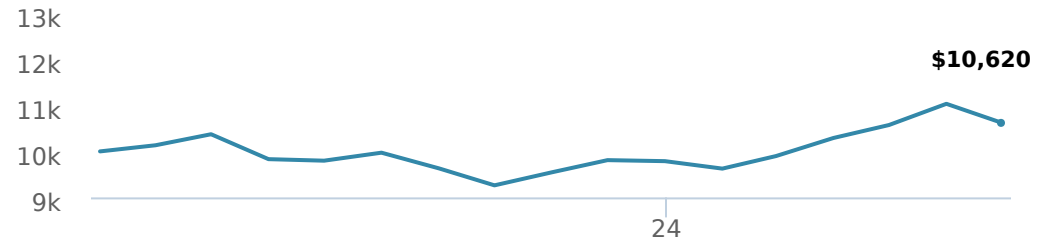
INVESTOR SUITABILITY

For Those Who:

- Want Exposure To North American Equities In The Utilities Sector On A Currency Unhedged Basis
- Want The Potential For High Income Generation
- Want To Receive Regular Cash Flows (If Any)
- Can Tolerate Medium Risk

PERFORMANCE²

Growth of \$10,000 (since inception date)



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
8.50%	-3.76%	3.19%	8.50%	8.39%	-	-	-	4.48%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2024-06-24	0.2926	2023-03-24	0.1165
2024-03-21	0.2194		
2023-12-20	0.2218		
2023-09-22	0.2164		
2023-06-23	0.1412		

MANAGEMENT TEAM



George Lagoudakis

CI Utilities Giants Covered Call ETF

TSX TICKER : OUTL.B



AS AT JUNE 30, 2024

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	89.40	Utilities	95.09	United States	89.50
Canadian Equity	10.23	Technology	4.59	Canada	10.50
Cash and Equivalents	0.37	Cash and Cash Equivalent	0.37	Other	0.01
Other	0.01	Other	0.01	Germany	-0.01
International Equity	-0.01	Telecommunications	-0.01		
		Energy	-0.05		

TOP HOLDINGS

	Sector	(%)
1. Hydro One Ltd	Electric Utilities	5.16%
2. Fortis Inc	Electric Utilities	5.07%
3. Sempra Energy	Diversified Utilities	5.06%
4. Energy Corp	Electric Utilities	5.04%
5. Duke Energy Corp	Electric Utilities	5.03%
6. Public Service Enterprise Group Inc	Electric Utilities	5.02%
7. DTE Energy Co	Electric Utilities	5.01%
8. Edison International	Electric Utilities	5.01%
9. American Electric Power Co Inc	Electric Utilities	5.01%
10. Xcel Energy Inc	Electric Utilities	5.01%
11. American Water Works Co Inc	Water Utilities	4.99%
12. WEC Energy Group Inc	Electric Utilities	4.99%
13. Exelon Corp	Electric Utilities	4.98%
14. Vistra Corp	Electric Utilities	4.98%
15. PG&E Corp	Electric Utilities	4.97%

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Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁴ Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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