

Precious Metals and Mining Trust

Class 0



AS AT MARCH 31, 2020

FUND OVERVIEW

Precious Metals and Mining Trust is a closed-end investment trust with a focus on providing long-term capital appreciation and monthly income through exposure to the North American precious metals sector.

The Trust focuses on companies engaged in the exploration, mining and production of gold, diamonds, uranium, copper, zinc and other metals and minerals in North America. The portfolio manager seeks companies with "high wealth creation potential" such as juniors exploring for new deposits, small producers looking to increase production and potential takeover targets.

Investors benefit in several key ways:

- Long-term capital appreciation in a sector with the potential for above-market performance
- Monthly cash distributions, initially representing 5% yield per annum
- hedge against inflation

The Trust meets the needs of investors seeking to enhance portfolio diversification. As a part of an asset class with a low correlation to stocks and bonds, precious metals and minerals can provide increased return potential and diversification within a well-balanced portfolio.

Building Partnerships ®

FUND DETAILS

Inception date	June 2006
NAVPS	\$1.2306
MER (%)	1.97
As at 2019-06-30	
Management fee (%)	-
Asset class	Structured Product
Currency	CAD
Distribution frequency	Monthly
Last distribution	\$0.0100

Risk rating²

FUND CODES

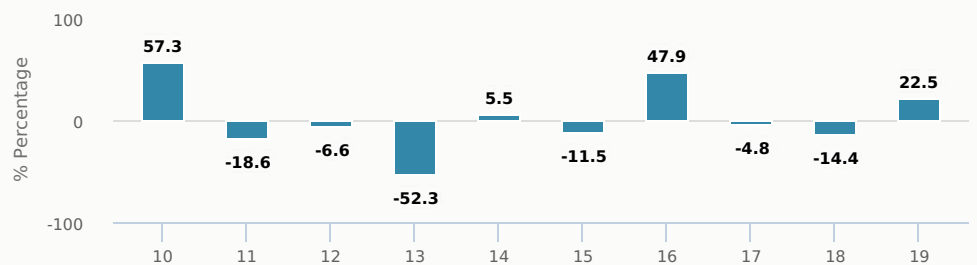
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PERFORMANCE¹

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
-25.1%	-13.9%	-25.1%	-18.0%	-10.2%	-9.4%	-0.9%	-6.0%	-1.0%

*Since inception date

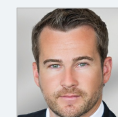
DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2020-03-30	0.0100	2019-10-30	0.0100
2020-02-27	0.0100	2019-09-27	0.0100
2020-01-30	0.0100	2019-08-29	0.0100
2019-12-30	0.0100	2019-07-30	0.0100
2019-11-28	0.0100	2019-06-27	0.0100

MANAGEMENT TEAM



Sentry Investment Management offers expertise across a multitude of asset classes including equities, fixed income and real assets. Each member of the team shares a disciplined investment philosophy and a common goal: to deliver superior risk-adjusted returns measured over a period of years, not quarters or months. Sentry Investment Management is a division of CI Investments Inc., a subsidiary of CI Financial Corp.



Jon Case



Leonie Soltay

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¹ Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

² The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ Portfolio allocations will fluctuate over the life of the mutual fund as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000" chart shows the final value of a hypothetical \$10,000 investment in securities in this class of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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