

CI Alternative Multi-Strategy Fund

Series F CAD



AS AT MAY 31, 2026

FUND OVERVIEW

The fund seeks to provide positive absolute returns over the long-term, while minimizing downside risk by primarily investing in liquid alternative mutual funds and/or ETFs.

FUND DETAILS

Inception date	September 2022
CAD Total net assets (\$CAD) As at 2026-05-29	\$22.0 million
NAVPS	\$13.2228
MER (%) As at 2025-12-31	1.63
Management fee (%)	0.90
Asset class	Alternative Multi-Strategy
Currency	CAD
Minimum investment	\$500 initial/\$25 additional
Distribution frequency	Quarterly
Last distribution	\$0.0069

Risk rating¹



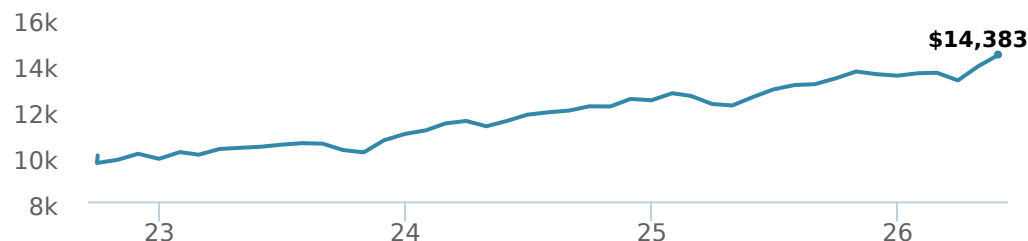
FUND CODES

F	4166
A	ISC 2166 DSC SO* 3166 LL SO 3066
I	5166
P	90166

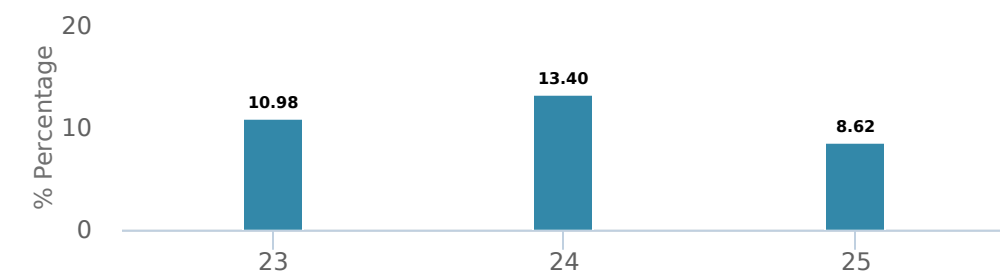
*No new purchases directly into switch only funds.

PERFORMANCE²

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

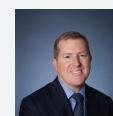
YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
6.80%	3.68%	5.82%	6.29%	14.69%	11.50%	-	-	10.28%

*Since inception date

DISTRIBUTION HISTORY³

Payable date	Total	Payable date	Total
2026-03-27	0.0069	2024-12-27	0.2501
2025-12-19	0.3408	2024-09-27	0.0285
2025-09-26	0.0248	2024-06-21	0.0256
2025-06-27	0.0277	2024-03-22	0.0284
2025-03-28	0.0028	2023-12-28	0.0955

MANAGEMENT TEAM



Marc-André Lewis



Robert Swanson

AS AT MAY 31, 2026

PORTFOLIO ALLOCATIONS⁴

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
US Equity	29.86	Fixed Income	42.68	United States	50.03
Canadian Corporate Bonds	26.03	Technology	21.94	Canada	31.01
Foreign Corporate Bonds	16.03	Other	14.94	Other	10.53
International Equity	11.70	Healthcare	4.76	United Kingdom	1.96
Commodities	5.46	Industrial Goods	4.48	Taiwan	1.38
Canadian Equity	3.82	Real Estate	3.48	Netherlands	1.35
Foreign Government Bonds	2.72	Utilities	2.26	Japan	1.23
Other	2.63	Consumer Services	2.04	Germany	0.86
Cash and Equivalents	0.96	Financial Services	1.73	China	0.84
Income Trust Units	0.79	Energy	1.69	France	0.81

TOP HOLDINGS⁵

	Sector	(%)
1. CI Munro Alternative Global Growth ETF (CMAG)	Exchange Traded Fund	12.98%
2. CI Alternative Div Opportunities Fd ETF (CMDO)	Exchange Traded Fund	11.28%
3. CI Alternative North American Opport ETF C\$ (CNAO)	Exchange Traded Fund	10.78%
4. CI Marret Alternative Enh Yield Fund ETF C\$ (CMEY)	Exchange Traded Fund	10.35%
5. CI Alternative Investment Grade Credit ETF (CRED)	Exchange Traded Fund	8.94%
6. CI Marret Alternative Absolut Ret Bon ETF (CMAR)	Exchange Traded Fund	8.44%
7. CI Auspice Broad Commodity Fund Hedged (CCOM)	Exchange Traded Fund	4.81%
8. CI Galaxy Bitcoin ETF - ETF C\$ Unhedged (BTCX.B)	Exchange Traded Fund	4.62%
9. CI Digital Security Index ETF (CBUG)	Exchange Traded Fund	3.23%
10. CI Tech Giants Covered Call ETF (TXF)	Exchange Traded Fund	2.94%
11. CI Global Alpha Innovators ETF C\$ (CINV)	Exchange Traded Fund	2.71%
12. CI Preferred Share ETF (FPR)	Exchange Traded Fund	2.43%
13. CI Morningstar Intl Momentum Index ETF (ZXM)	Exchange Traded Fund	2.39%
14. CI Global REIT Private Pool ETF C\$ (CGRE)	Exchange Traded Fund	2.36%
15. CI Gbl Infrastructure Private Pool ETF C\$ (CINF)	Exchange Traded Fund	2.31%

Over 35,000 financial advisors have chosen CI Global Asset Management as a partner. We believe that Canadians have the best opportunity for investments success by using the services of a professional financial advisor. [Learn more at ci.com](https://www.ci.com).

¹ The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

² Commissions, trailing commissions, management fees and expenses all may be associated with mutual fund investments. Please read the prospectus before investing. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. Mutual funds are not guaranteed, their values change frequently, and past performance may not be repeated.

³ Please refer to the fund's simplified prospectus for distribution information.

⁵ The portfolio holdings are subject to change without notice and may only represent a small percentage of portfolio holdings. They are not recommendations to buy or sell any particular security.

The contents are not to be used or construed as investment advice or as an endorsement or recommendation of any entity of security discussed.

Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on [ci.com](https://www.ci.com).

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