

# CI Alternative Diversified Opportunities Fund

TSX TICKER : CMDO



AS AT AUGUST 31, 2023

## FUND OVERVIEW

The fund's investment objective is to achieve capital appreciation and provide unitholders with attractive risk adjusted returns over an investment cycle. The fund may use leverage. The leverage will be created through the use of cash borrowings, short sales and derivative contracts. The fund's leverage must not exceed three times the fund's net asset value. The leverage will be calculated in accordance with the methodology prescribed by securities regulations, or any exemptions therefrom.

## FUND DETAILS

Inception date	August 2021
Total net assets (\$CAD) As at 2023-08-31	\$218.8 million
NAVPS	\$18.9669
MER (%) As at 2022-12-31	1.10
MER (%) (Excluding performance fee) As at 2022-12-31	1.10
Management fee (%)	0.80
Units outstanding As at 2023-09-21	10,930,000
Asset class	Alternative Credit Focused
Currency	CAD
CUSIP	12546P100
Distribution frequency	Monthly
Last distribution	\$0.0640

### Risk rating<sup>1</sup>



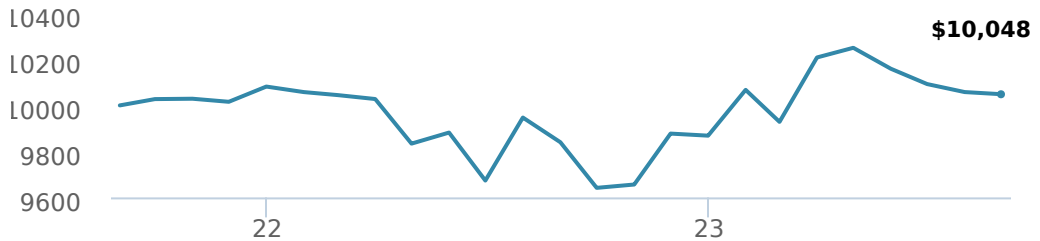
## INVESTOR SUITABILITY

For Those Who:

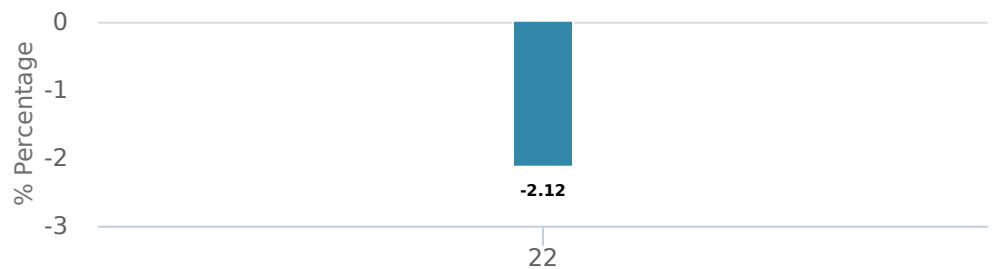
- Are Seeking Capital Appreciation And Attractive Risk Adjusted Returns Over An Investment Cycle
- Are Investing For The Medium And/Or Long Term
- Are Seeking An Investment Which Can Utilize Borrowing, Short-selling, Leverage And Derivatives Where Appropriate To Either Maximize Returns Or Mitigate Negative Returns
- Can Tolerate Low To Medium Risk

## PERFORMANCE<sup>2</sup>

Growth of \$10,000 (since inception date)



Calendar year performance



Average annual compound returns

YTD	1 Mo	3 Mo	6 Mo	1 Y	3 Y	5 Y	10 Y	Inception*
1.82%	-0.10%	-1.09%	1.21%	2.12%	-	-	-	0.24%

\*Since inception date

## DISTRIBUTION HISTORY<sup>3</sup>

Payable date	Total	Payable date	Total
2023-08-24	0.0640	2023-03-24	0.0640
2023-07-24	0.0640	2023-02-21	0.0640
2023-06-23	0.0640	2023-01-24	0.0640
2023-05-24	0.0640	2022-12-21	0.0312
2023-04-21	0.0640	2022-11-23	0.0312

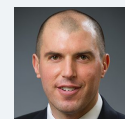
## MANAGEMENT TEAM



Marret Asset Management focuses on fixed-income investing and alternative strategies on behalf of institutional, high net worth and retail clients. Marret Asset Management Inc. is a partly owned subsidiary of CI Financial Corp. and an affiliate of CI Investments Inc.



Adam Tuer



Adrian Prenc

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## PORTFOLIO ALLOCATIONS<sup>4</sup>

Asset allocation	(%)	Sector allocation	(%)	Geographic allocation	(%)
Foreign Government Bonds	56.78	Fixed Income	99.99	United States	47.51
Canadian Government Bonds	42.62	Basic Materials	0.35	Canada	44.56
Foreign Corporate Bonds	10.58	Consumer Services	0.27	Multi-National	7.23
Canadian Corporate Bonds	4.52	Exchange Traded Fund	0.26	Other	0.34
Commodities	0.46	Telecommunications	0.21	Netherlands	0.10
Canadian Equity	0.28	Energy	0.21	Brazil	0.10
International Equity	0.16	Mutual Fund	0.12	Luxembourg	0.05
Income Trust Units	0.06	Consumer Goods	0.05	United Kingdom	0.04
Derivatives	-0.10	Industrial Services	-0.05	Bermuda	0.04
Other	-15.36	Other	-15.71	Australia	0.03
		Utilities	-0.05	Europe	0.03

## TOP HOLDINGS

	Sector	(%)
1. United States Treasury 3.38% 15-May-2033	Fixed Income	13.83%
2. Canada Government 3.50% 01-Mar-2028	Fixed Income	13.37%
3. Canada Government 2.75% 01-Jun-2033	Fixed Income	10.76%
4. United States Treasury 4.00% 31-Jul-2030	Fixed Income	6.33%
5. Canada Government 2.50% 01-Dec-2032	Fixed Income	5.71%
6. Canada Government 2.75% 01-Aug-2024	Fixed Income	4.45%
7. United States Treasury 4.00% 30-Jun-2028	Fixed Income	3.73%
8. United States Treasury 4.13% 15-Nov-2032	Fixed Income	3.59%
9. United States Treasury 4.13% 30-Sep-2027	Fixed Income	3.53%
10. United States Treasury 3.63% 15-May-2026	Fixed Income	3.30%
11. UNITED STATES TREASURY NOTE/BOND 3.88% 15-Aug-2033	Fixed Income	3.29%
12. United States Treasury 3.50% 31-Jan-2028	Fixed Income	2.88%
13. United States Treasury 0.63% 15-Jul-2032	Fixed Income	2.74%
14. United States Treasury 2.38% 31-Mar-2029	Fixed Income	2.64%
15. Canada Government 1.50% 01-Dec-2031	Fixed Income	2.07%

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<sup>1</sup> The risk level of a fund has been determined in accordance with a standardized risk classification methodology in National Instrument 81-102, that is based on the fund's historical volatility as measured by the 10-year standard deviation of the fund's returns. Where a fund has offered securities to the public for less than 10 years, the standardized methodology requires that the standard deviation of a reference mutual fund or index that reasonably approximates the fund's standard deviation be used to determine the fund's risk rating. Please note that historical performance may not be indicative of future returns and a fund's historical volatility may not be indicative of future volatility.

<sup>2</sup> Commissions, management fees and expenses all may be associated with an investment in exchange-traded funds (ETFs). You will usually pay brokerage fees to your dealer if you purchase or sell units of an ETF on recognized Canadian exchanges. If the units are purchased or sold on these Canadian exchanges, investors may pay more than the current net asset value when buying units of the ETF and may receive less than the current net asset value when selling them. Please read the prospectus before investing. Important information about an exchange-traded fund is contained in its prospectus. The indicated rates of return are the historical annual compounded total returns net of fees and expenses payable by the fund (except for figures of one year or less, which are simple total returns) including changes in security value and reinvestment of all dividends/distributions and do not take into account sales, redemption, distribution or optional charges or income taxes payable by any securityholder that would have reduced returns. ETFs are not guaranteed; their values change frequently, and past performance may not be repeated.

<sup>3</sup> Please refer to the fund's simplified prospectus for distribution information.

<sup>4</sup> Portfolio allocations will fluctuate over the life of the ETF as the portfolio holdings and market value of each security changes. The portfolio manager(s) may change the portfolio allocations in some or all of the sectors.

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Certain statements contained in this communication are based in whole or in part on information provided by third parties and CI has taken reasonable steps to ensure their accuracy.

The rates of return are used only to illustrate the effects of the compound growth rate and are not intended to reflect future values or returns on investment in an investment fund.

The "Growth of \$10,000 invested" chart shows the final value of a hypothetical \$10,000 investment in securities in this class/series of the fund as at the end of the investment period indicated and is not intended to reflect future values or returns on investment in such securities.

Management Expense Ratio ("MER") represents the trailing 12-month management expense ratio, which reflects the cost of running the fund, inclusive of applicable taxes including HST, GST and QST (excluding commissions and other portfolio transaction costs) as a percentage of daily average net asset value the period, including the fund's proportionate share of any underlying fund(s) expenses, if applicable. The MER is reported in each fund's Management Report of Fund Performance ("MRFP"). MRFPs can be found within the Documents tab on ci.com.

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