

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds Including SunWise Elite Plus
Fund Facts – December 2023



*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*

issued by Sun Life Assurance Company of Canada

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Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Canadian Balanced Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$201,869,504
Portfolio turnover rate: 3.48%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.94%	\$14.56	3,353,704
Class B	3.36%	\$15.81	7,150,127
Class C	3.11%	\$16.55	1,966,879

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

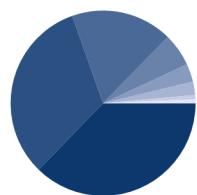
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	2.87
CI Global Financial Sector ETF (FSF)	2.65
Cash and Equivalents	2.34
Canadian Natural Resources Ltd	2.23
Fairfax Financial Holdings Ltd	2.22
CI Private Market Growth Fund	2.10
Bank of Montreal	2.02
Microsoft Corp	1.71
Enbridge Inc	1.66
Advanced Micro Devices Inc	1.62
Total	21.42

Total number of investments:

376



	% Assets
Canadian Equity	37.25
Domestic Bonds	32.32
US Equity	17.75
International Equity	5.77
Other	3.14
Cash and Equivalents	2.35
Foreign Bonds	0.76
Income Trust Units	0.66

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

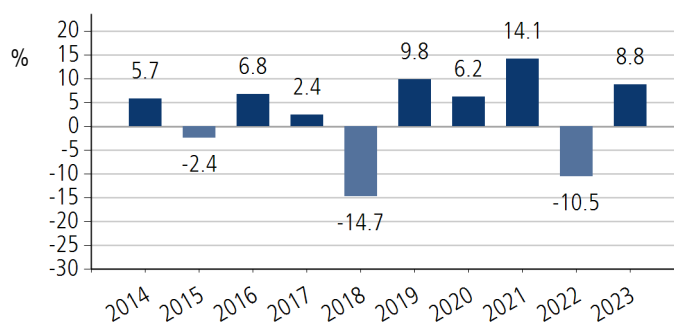
How has the Fund performed?

Average return

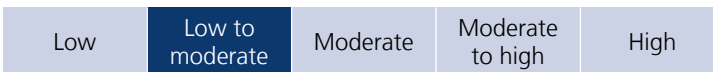
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,246.76 in December 2023. This works out to an average of 2.23% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite CI Canadian Balanced Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
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7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.94%	1.15%	0.80%	0.25%	0.30%
Class B	3.36%	0.70%	0.90%	0.25%	0.30%
Class C	3.11%	0.45%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Canadian Balanced Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Canadian Bond Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$44,005,879
Portfolio turnover rate: 10.38%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.71%	\$13.10	784,646
Class B	2.47%	\$13.41	1,647,726
Class C	2.37%	\$13.61	616,593

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

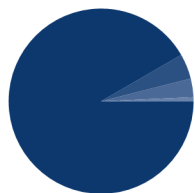
The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	4.40
Canada Government 3.00% 01-Nov-2024	3.67
Canada Government 2.50% 01-Dec-2032	3.06
Ontario Province 3.65% 02-Jun-2033	3.06
Canada Government 1.50% 01-Dec-2031	2.22
Canada Housing Trust No 1 3.65% 15-Jun-2033	2.22
Canada Government 3.50% 01-Dec-2045	2.19
Canada Government 1.25% 01-Jun-2030	2.03
Canada Government 5.00% 01-Jun-2037	1.99
Canada Housing Trust No 1 2.65% 15-Dec-2028	1.72
Total	26.56

Total number of investments:

292



	% Assets
Domestic Bonds	91.66
Cash and Equivalents	4.40
Foreign Bonds	3.23
Other	0.70
US Equity	0.01

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

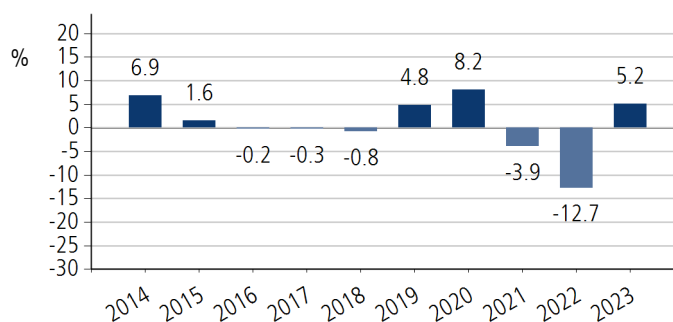
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,071.18 in December 2023. This works out to an average of 0.69% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Canadian Bond Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.71%	0.60%	0.50%	0.25%	0.30%
Class B	2.47%	0.40%	0.50%	0.25%	0.30%
Class C	2.37%	0.30%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Canadian Bond Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Canadian Income & Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$197,907,622
Portfolio turnover rate: 9.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.91%	\$20.88	1,874,102
Class B	3.41%	\$22.80	4,622,828
Class C	3.15%	\$23.67	1,562,191

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

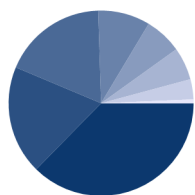
The Fund invests in the CI Canadian Income & Growth Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	6.49
Manulife Financial Corp	2.82
CI Global Financial Sector ETF (FSF)	2.61
Fairfax Financial Holdings Ltd	2.20
Canadian Natural Resources Ltd	2.19
Bank of Montreal	2.05
Microsoft Corp	1.75
CI Private Market Growth Fund	1.65
Wheaton Precious Metals Corp	1.65
Advanced Micro Devices Inc	1.64
Total	25.05

Total number of investments:

593



	% Assets
Canadian Equity	37.35
Domestic Bonds	18.97
US Equity	18.19
Foreign Bonds	9.10
Cash and Equivalents	6.50
International Equity	5.71
Other	3.51
Income Trust Units	0.67

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive a regular income
- are investing for the medium term.

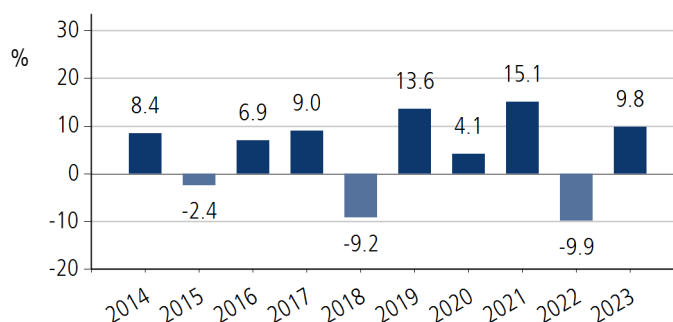
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,508.96 in December 2023. This works out to an average of 4.20% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Canadian Income & Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.91%	1.20%	0.80%	0.25%	0.30%
Class B	3.41%	0.75%	0.90%	0.25%	0.30%
Class C	3.15%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Canadian Income & Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** January 2010
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$24,254,338
Portfolio turnover rate: 18.08%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.05%	\$17.54	59,051
Class B	3.48%	\$18.12	922,627
Class C	3.08%	\$19.20	338,507

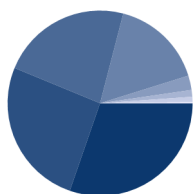
	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund, CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023	% Assets
CI Select Canadian Equity Fund	35.83
CI Select Global Equity Fund	35.40
CI Canadian Bond Fund	28.24
Cash and Equivalents	0.53
Total	100.00

Total number of investments:	4
	% Assets
US Equity	30.31
Domestic Bonds	25.90
Canadian Equity	22.83
International Equity	16.15
Cash and Equivalents	2.51
Income Trust Units	1.18
Foreign Bonds	0.92
Other	0.20



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

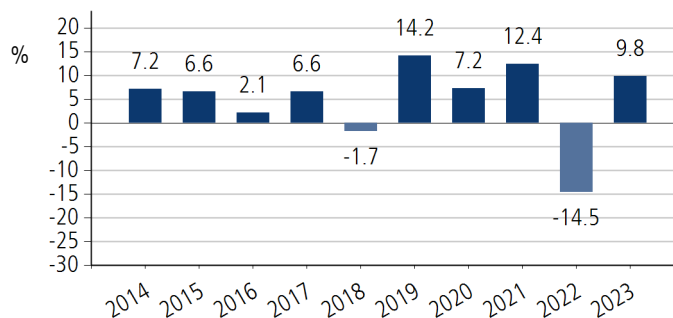
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,576.91 in December 2023. This works out to an average of 4.66% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.05%	1.35%	0.80%	0.25%	0.30%
Class B	3.48%	0.85%	0.90%	0.25%	0.30%
Class C	3.08%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Bond Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$3,414,664
Portfolio turnover rate: 7.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.73%	\$13.21	95,904
Class B	2.48%	\$13.49	131,959
Class C	2.37%	\$13.76	26,678

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

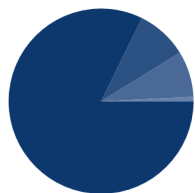
The Fund invests in the CI Global Bond Fund. The underlying fund invests mostly in bonds from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Emerging Markets Bond Fund	10.07
Cash and Equivalents	7.44
France Government 0.00% 25-Nov-2030	4.92
United States Treasury 3.63% 31-May-2028	4.85
France Government 0.00% 25-Nov-2031	3.80
United States Treasury 0.75% 15-Nov-2024	3.53
Australia Government 0.25% 21-Nov-2024	3.14
Australia Government 3.00% 21-Nov-2033	2.44
Japan Government 0.10% 20-Dec-2030	2.38
Germany Government 2.40% 19-Oct-2028	2.33
Total	44.90

Total number of investments:

219



	% Assets
Foreign Bonds	82.29
Cash and Equivalents	8.92
Domestic Bonds	8.03
US Equity	0.76

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

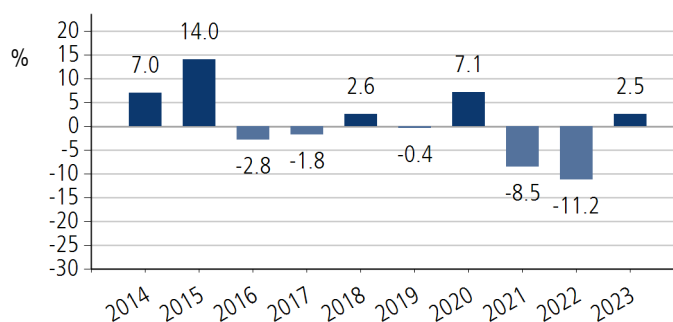
How has the Fund performed?

Average return

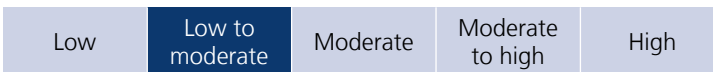
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,060.59 in December 2023. This works out to an average of 0.59% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Bond Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.73%	0.60%	0.50%	0.25%	0.30%
Class B	2.48%	0.40%	0.50%	0.25%	0.30%
Class C	2.37%	0.30%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Bond Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Equity Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** September 2011
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$62,912,549
Portfolio turnover rate: 11.77%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.10%	\$20.22	453,349
Class B	3.44%	\$21.56	1,729,331
Class C	3.07%	\$22.58	729,092

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

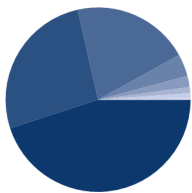
The Fund invests in the CI Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
CI Global Equity Fund	70.63
Microsoft Corp	
Shell PLC	
Alphabet Inc	
Mastercard Inc	
Amazon.com Inc	
Apple Inc	
Eli Lilly and Co	
Bank of America Corp	
US Foods Holding Corp	
UnitedHealth Group Inc	
CI Canadian Bond Fund	28.84
Cash and Equivalents	0.53
Total	100.00

Total number of investments: 3

	% Assets
US Equity	44.99
Domestic Bonds	26.45
International Equity	20.51
Cash and Equivalents	3.91
Canadian Equity	1.93
Income Trust Units	1.08
Foreign Bonds	0.93
Other	0.20



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
 - are investing for the medium and/or long term.

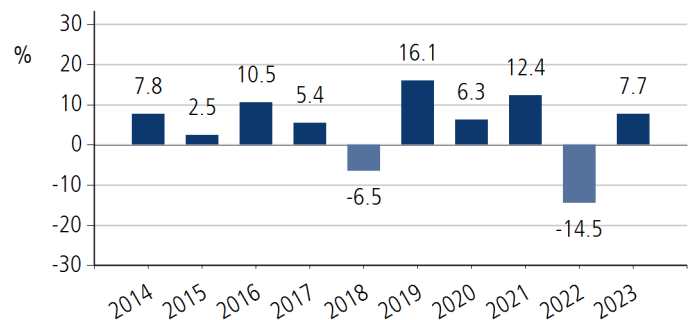
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,536.70 in December 2023. This works out to an average of 4.39% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Equity Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.10%	1.45%	0.80%	0.25%	0.30%
Class B	3.44%	0.85%	0.90%	0.25%	0.30%
Class C	3.07%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Global Equity Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$43,051,000
Portfolio turnover rate: 1.63%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.92%	\$18.48	284,551
Class B	4.10%	\$20.31	1,195,444
Class C	3.54%	\$22.78	451,610

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

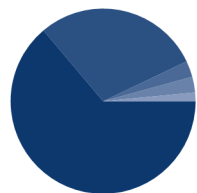
What does the Fund invest in?

The Fund invests in the CI Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	5.47
Shell PLC	4.30
Alphabet Inc	3.90
Mastercard Inc	3.36
Amazon.com Inc	3.32
Apple Inc	3.26
Eli Lilly and Co	3.19
Bank of America Corp	3.07
US Foods Holding Corp	3.05
UnitedHealth Group Inc	2.93
Total	35.85

Total number of investments: 49



	% Assets
US Equity	63.83
International Equity	29.09
Cash and Equivalents	2.82
Canadian Equity	2.73
Income Trust Units	1.53

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

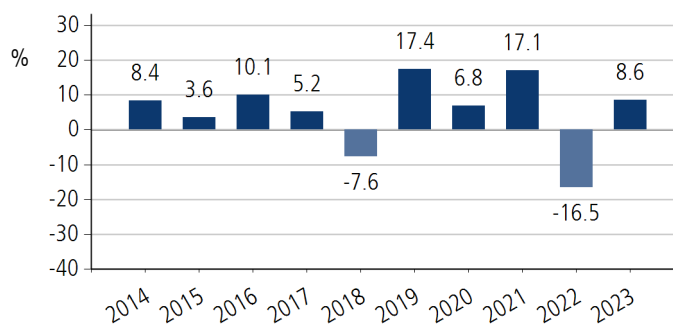
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,599.66 in December 2023. This works out to an average of 4.81% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.92%	2.05%	1.15%	0.25%	0.30%
Class B	4.10%	1.35%	1.35%	0.25%	0.30%
Class C	3.54%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Income & Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$260,937,971
Portfolio turnover rate: 10.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.00%	\$19.80	1,712,837
Class B	3.45%	\$21.39	6,438,659
Class C	3.17%	\$21.93	3,283,570

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

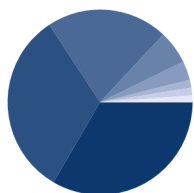
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	5.83
United States Treasury 4.13% 15-Nov-2032	4.77
United States Treasury 4.00% 15-Nov-2052	4.05
United States Treasury 4.25% 31-May-2025	3.13
United States Treasury 3.63% 31-May-2028	2.61
Microsoft Corp	2.57
Shell PLC	2.02
United States Treasury 5.00% 31-Oct-2025	1.96
Alphabet Inc	1.83
CI Private Market Growth Fund	1.67
Total	30.44

Total number of investments:

	% Assets
US Equity	33.39
Foreign Bonds	32.35
International Equity	21.22
Cash and Equivalents	5.83
Other	3.31
Income Trust Units	1.37
Domestic Bonds	1.33
Canadian Equity	1.20



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term.

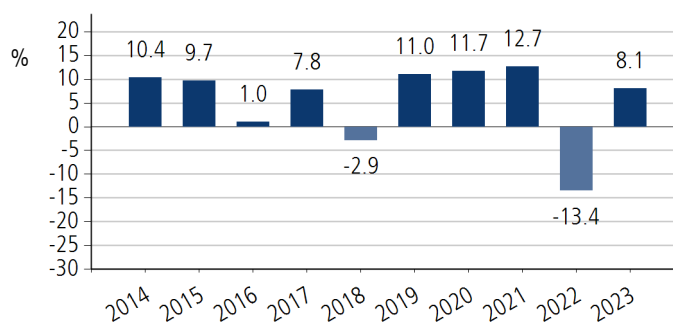
How has the Fund performed?

Average return

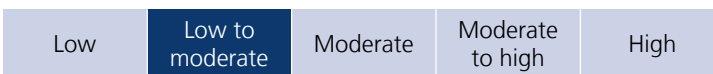
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,672.86 in December 2023. This works out to an average of 5.28% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Income & Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.00%	1.25%	0.80%	0.25%	0.30%
Class B	3.45%	0.75%	0.90%	0.25%	0.30%
Class C	3.17%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Income & Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Quality Dividend Managed Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$9,034,046
Portfolio turnover rate: 29.63%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.82%	\$12.47	182,508
Class B	4.00%	\$13.75	326,463
Class C	3.44%	\$15.03	83,196

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

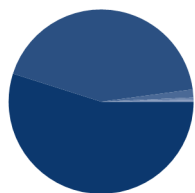
The bundle invests about 70% in the CI Global Quality Dividend Managed Fund and 30% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2023

	% Assets
CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR.B)	47.38
CI WisdomTree International Quality Dividend Growth Index ETF	32.07
CI WisdomTree Emerging Markets Dividend Index ETF (EMV.B)	10.17
CI WisdomTree U.S. MidCap Dividend Index ETF (UMI.B)	6.23
CI Energy Giants Covered Call ETF (NXF.B)	2.89
Cash and Equivalents	1.26
Total	100.00

Total number of investments: 6

	% Assets
US Equity	54.91
International Equity	42.95
Cash and Equivalents	1.41
Canadian Equity	0.39
Income Trust Units	0.34



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
 - are investing for the medium and/or long term.

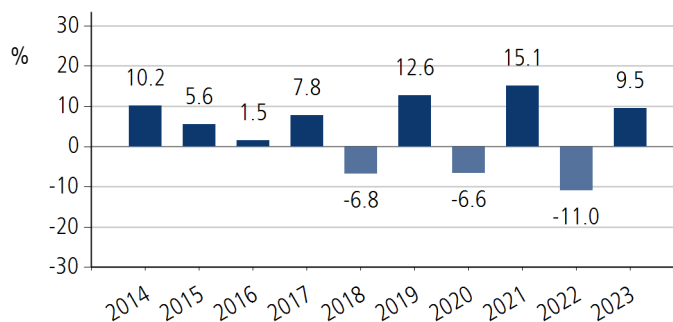
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,399.73 in December 2023. This works out to an average of 3.42% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Quality Dividend Managed Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.82%	2.05%	0.80%	0.25%	0.30%
Class B	4.00%	1.35%	0.90%	0.25%	0.30%
Class C	3.44%	0.85%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Quality Dividend Managed Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Value Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Total value on December 31, 2023: \$2,613,601
Portfolio turnover rate: 4.85%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.77%	\$16.05	72,226
Class B	4.16%	\$17.39	58,984
Class C	3.57%	\$19.51	21,882

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

Elite

No new Contracts

No new purchases

No new PACs

Elite Plus

No new Contracts

No new purchases

No new PACs

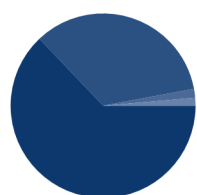
What does the Fund invest in?

The Fund invests in the CI Global Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Intercontinental Exchange Inc	3.38
Chubb Ltd	3.31
Willis Towers Watson PLC	3.01
Sanofi SA	2.38
Everest RE Group Ltd	2.37
TotalEnergies SE	2.32
Hanover Insurance Group Inc	2.27
Acuity Brands Inc	2.12
Diageo PLC	2.11
Heineken NV	2.09
Total	25.36

Total number of investments: 73



	% Assets
International Equity	62.91
US Equity	34.15
Cash and Equivalents	1.56
Canadian Equity	1.38

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

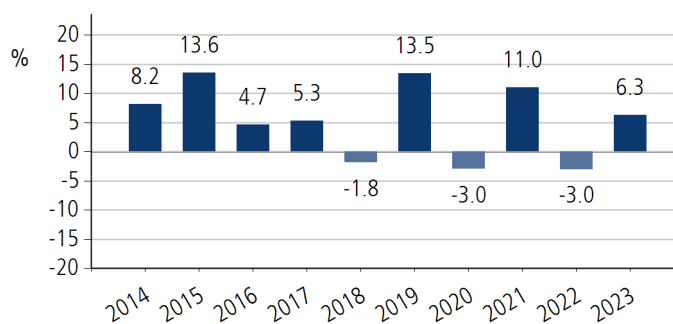
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,676.04 in December 2023. This works out to an average of 5.30% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Global Value Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.77%	1.95%	1.15%	0.25%	0.30%
Class B	4.16%	1.35%	1.35%	0.25%	0.30%
Class C	3.57%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Global Value Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI High Income Balanced Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$260,536,950
Portfolio turnover rate: 25.71%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.14%	\$21.89	2,345,768
Class B	2.81%	\$23.14	6,539,617
Class C	2.59%	\$23.76	2,067,782

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

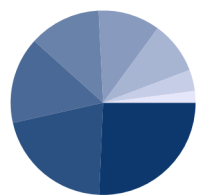
What does the Fund invest in?

The bundle invests about 20% in the CI High Income Fund, 30% in the CI Canadian Bond Fund, 30% in the CI Select Canadian Equity Fund, and 20% in the CI Select Global Equity Fund.

Top holdings and allocations as of December 31, 2023

	% Assets
Cash and Equivalents	12.48
Cheniere Energy Inc	3.63
American Homes 4 Rent	2.17
Bank of Montreal	2.15
Transurban Group	2.13
Prologis Inc	2.05
CI Global Infrastructure Private Pool ETF C\$ (CINF)	2.01
Ferrovial SA	1.97
Williams Cos Inc	1.85
CI Global Financial Sector ETF (FSF)	1.54
Total	31.98

Total number of investments: 270



	% Assets
US Equity	25.68
Foreign Bonds	20.80
Canadian Equity	15.18
Cash and Equivalents	12.56
Domestic Bonds	10.83
Income Trust Units	9.17
International Equity	3.74
Other	2.04

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

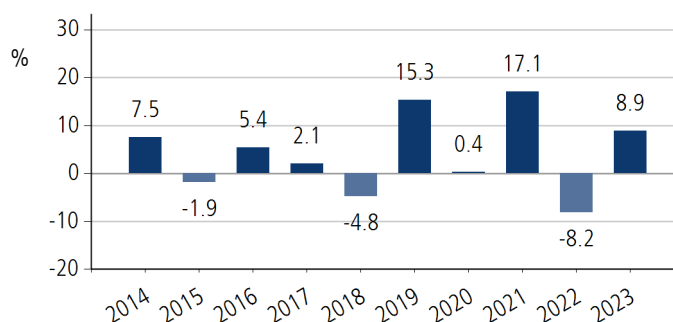
How has the Fund performed?

Average return

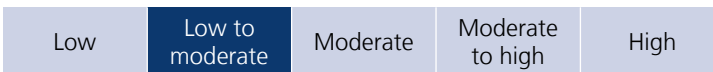
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,463.25 in December 2023. This works out to an average of 3.88% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI High Income Balanced Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.14%	1.00%	0.80%	0.25%	0.30%
Class B	2.81%	0.70%	0.90%	0.25%	0.30%
Class C	2.59%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI High Income Balanced Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI International Value Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Total value on December 31, 2023: \$6,095,392
Portfolio turnover rate: 5.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.86%	\$13.70	132,046
Class B	4.11%	\$15.23	193,305
Class C	3.56%	\$16.76	47,983

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

Elite

No new Contracts

No new purchases

No new PACs

Elite Plus

No new Contracts

No new purchases

No new PACs

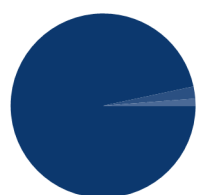
What does the Fund invest in?

The Fund invests in the CI International Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Chubb Ltd	3.76
TotalEnergies SE	2.85
Everest RE Group Ltd	2.83
Sanofi SA	2.75
Heineken NV	2.66
Willis Towers Watson PLC	2.57
GSK plc	2.53
Zurich Insurance Group AG	2.50
Check Point Software Technologies Ltd	2.40
HDFC Bank Ltd	2.33
Total	27.18

Total number of investments: 66



	% Assets
International Equity	96.65
Cash and Equivalents	2.12
Canadian Equity	1.23

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

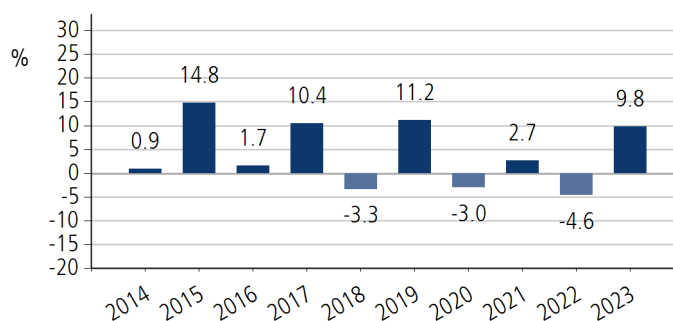
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,459.03 in December 2023. This works out to an average of 3.85% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI International Value Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.86%	2.00%	1.15%	0.25%	0.30%
Class B	4.11%	1.35%	1.35%	0.25%	0.30%
Class C	3.56%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI International Value Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Money Market Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$113,627,800
Portfolio turnover rate: 51.28%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	1.38%	\$10.98	2,410,976
Class B	1.26%	\$11.22	5,447,270
Class C	1.22%	\$11.29	1,938,628

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that matures in less than 365 days.

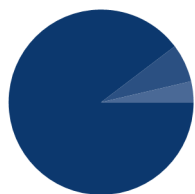
Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	89.66
Fortified Trust 2.56% 23-Mar-2031	3.64
Toronto-Dominion Bank 5.83% 31-Jan-2025	2.60
Canada Government 0.00% 10-Oct-2024	2.17
Metropolitan Life Globl Fndg I 6.11% 15-Jun-2026	1.44
Manulife Bank of Canada 2.38% 19-Nov-2024	0.49
Total	100.00

Total number of investments:

6

% Assets



Cash and Equivalents	89.67
Domestic Bonds	6.69
Other	3.64

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term.

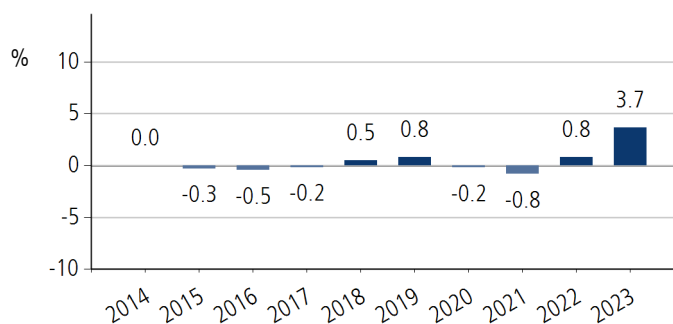
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,038.66 in December 2023. This works out to an average of 0.38% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Money Market Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	1.38%	0.30%	0.50%	0.25%	0.30%
Class B	1.26%	0.20%	0.50%	0.25%	0.30%
Class C	1.22%	0.15%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: N/A	ISC: N/A
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Money Market Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI North American Dividend Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** September 2011
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$22,395,734
Portfolio turnover rate: 23.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.06%	\$19.84	208,575
Class B	3.46%	\$21.09	695,504
Class C	3.09%	\$22.08	162,443

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

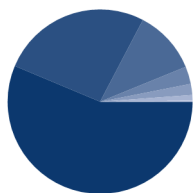
The Fund invests in the CI North American Dividend Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
CI North American Dividend Fund	70.75
Microsoft Corp	
Alphabet Inc	
Constellation Software Inc	
Amazon.com Inc	
Apple Inc	
Humana Inc	
Meta Platforms Inc	
Royal Bank of Canada	
Toronto-Dominion Bank	
ServiceNow Inc	
CI Canadian Bond Fund	28.73
Cash and Equivalents	0.52
Total	100.00

Total number of investments: 3

	% Assets
US Equity	56.32
Domestic Bonds	26.34
Canadian Equity	11.17
International Equity	3.06
Cash and Equivalents	1.94
Foreign Bonds	0.97
Other	0.20



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
 - are investing for the medium and/or long term.

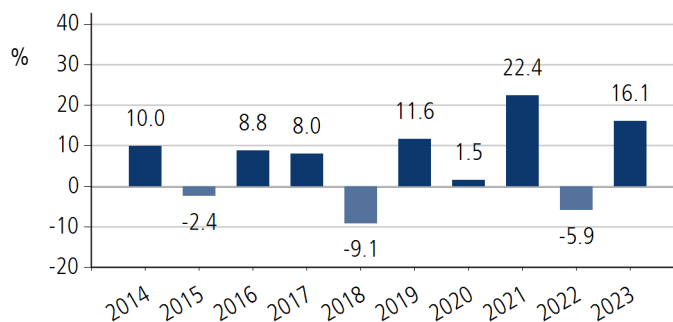
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,734.23 in December 2023. This works out to an average of 5.66% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI North American Dividend Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.06%	1.40%	0.80%	0.25%	0.30%
Class B	3.46%	0.85%	0.90%	0.25%	0.30%
Class C	3.09%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI North American Dividend Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI North American Dividend Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: RBC Global Asset Management Inc.

Total value on December 31, 2023: \$42,848,198
Portfolio turnover rate: 5.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.48%	\$19.16	455,737
Class B	3.78%	\$20.90	1,250,218
Class C	3.43%	\$22.20	359,865

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

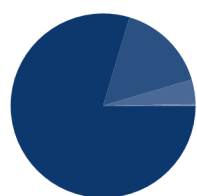
The Fund invests in the CI North American Dividend Fund. The Underlying Fund invests mostly in North American shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	6.65
Alphabet Inc	5.33
Constellation Software Inc	4.79
Amazon.com Inc	4.74
Apple Inc	3.83
Humana Inc	3.73
Meta Platforms Inc	3.68
Royal Bank of Canada	3.47
Toronto-Dominion Bank	3.44
ServiceNow Inc	3.38
Total	43.04

Total number of investments:

36



	% Assets
US Equity	79.62
Canadian Equity	15.79
International Equity	4.32
Cash and Equivalents	0.22
Foreign Bonds	0.05

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income with modest long-term growth
- are investing for the long term.

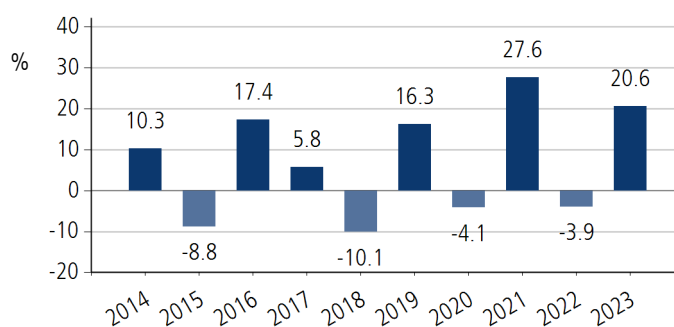
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,849.13 in December 2023. This works out to an average of 6.34% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI North American Dividend Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
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5 years of buying	4.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.48%	1.65%	1.15%	0.25%	0.30%
Class B	3.78%	1.05%	1.35%	0.25%	0.30%
Class C	3.43%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI North American Dividend Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Canadian Balanced Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$85,510,477
Portfolio turnover rate: 3.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.94%	\$24.01	1,015,234
Class B	2.83%	\$24.52	1,867,957
Class C	2.67%	\$25.14	514,644

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

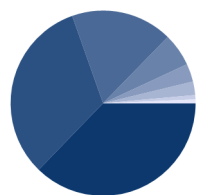
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	2.87
CI Global Financial Sector ETF (FSF)	2.65
Cash and Equivalents	2.34
Canadian Natural Resources Ltd	2.23
Fairfax Financial Holdings Ltd	2.22
CI Private Market Growth Fund	2.10
Bank of Montreal	2.02
Microsoft Corp	1.71
Enbridge Inc	1.66
Advanced Micro Devices Inc	1.62
Total	21.42

Total number of investments:

376



	% Assets
Canadian Equity	37.25
Domestic Bonds	32.32
US Equity	17.75
International Equity	5.77
Other	3.14
Cash and Equivalents	2.35
Foreign Bonds	0.76
Income Trust Units	0.66

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term.

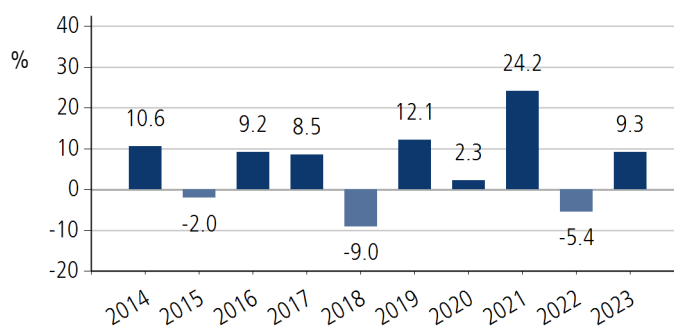
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,719.51 in December 2023. This works out to an average of 5.57% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Canadian Balanced Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.94%	0.75%	0.80%	0.25%	0.30%
Class B	2.83%	0.65%	0.90%	0.25%	0.30%
Class C	2.67%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Canadian Balanced Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Canadian Bond Fund

As of December 31, 2023

Quick facts: **Date Fund created:** January 2010
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$36,527,920
Portfolio turnover rate: 17.55%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.80%	\$13.91	318,308
Class B	2.47%	\$14.96	1,507,425
Class C	2.37%	\$15.29	567,170

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

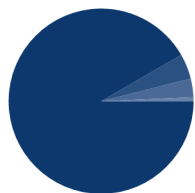
The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	4.40
Canada Government 3.00% 01-Nov-2024	3.67
Canada Government 2.50% 01-Dec-2032	3.06
Ontario Province 3.65% 02-Jun-2033	3.06
Canada Government 1.50% 01-Dec-2031	2.22
Canada Housing Trust No 1 3.65% 15-Jun-2033	2.22
Canada Government 3.50% 01-Dec-2045	2.19
Canada Government 1.25% 01-Jun-2030	2.03
Canada Government 5.00% 01-Jun-2037	1.99
Canada Housing Trust No 1 2.65% 15-Dec-2028	1.72
Total	26.56

Total number of investments:

292



	% Assets
Domestic Bonds	91.66
Cash and Equivalents	4.40
Foreign Bonds	3.23
Other	0.70
US Equity	0.01

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

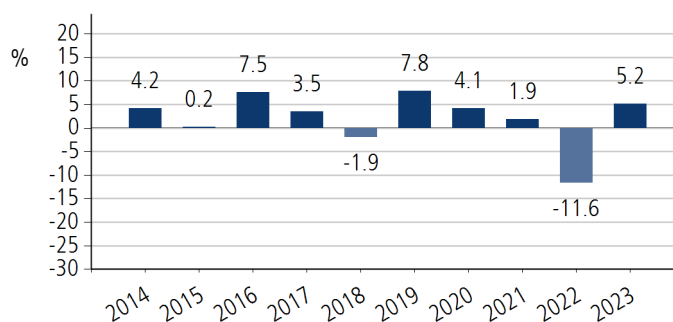
How has the Fund performed?

Average return

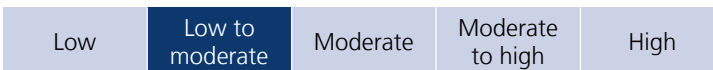
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,210.65 in December 2023. This works out to an average of 1.93% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Canadian Bond Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
1 year of buying	5.5 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.80%	0.60%	0.50%	0.25%	0.30%
Class B	2.47%	0.40%	0.50%	0.25%	0.30%
Class C	2.37%	0.30%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Premier Canadian Bond Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$10,497,754
Portfolio turnover rate: 3.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.93%	\$14.13	254,159
Class B	4.07%	\$15.75	299,771
Class C	3.53%	\$17.38	125,693

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

The Fund invests in the CI Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	5.47
Shell PLC	4.30
Alphabet Inc	3.90
Mastercard Inc	3.36
Amazon.com Inc	3.32
Apple Inc	3.26
Eli Lilly and Co	3.19
Bank of America Corp	3.07
US Foods Holding Corp	3.05
UnitedHealth Group Inc	2.93
Total	35.85

Total number of investments: 49



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolio
- are investing for the medium and/or long term.

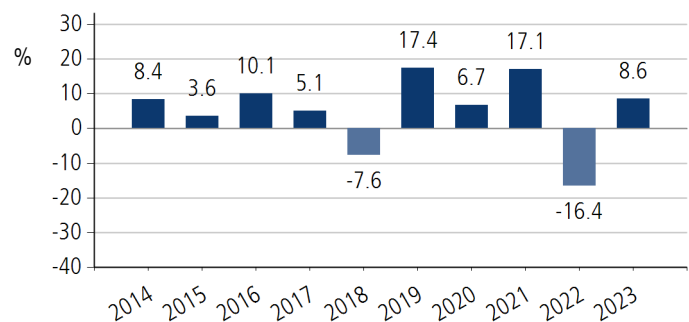
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,598.13 in December 2023. This works out to an average of 4.80% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.93%	2.05%	1.15%	0.25%	0.30%
Class B	4.07%	1.35%	1.35%	0.25%	0.30%
Class C	3.53%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Premier Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Global Income & Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$44,723,231
Portfolio turnover rate: 13.94%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.98%	\$14.81	377,458
Class B	3.45%	\$16.01	1,764,557
Class C	3.22%	\$16.59	430,077

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

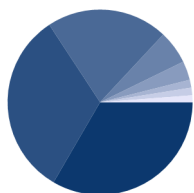
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	5.83
United States Treasury 4.13% 15-Nov-2032	4.77
United States Treasury 4.00% 15-Nov-2052	4.05
United States Treasury 4.25% 31-May-2025	3.13
United States Treasury 3.63% 31-May-2028	2.61
Microsoft Corp	2.57
Shell PLC	2.02
United States Treasury 5.00% 31-Oct-2025	1.96
Alphabet Inc	1.83
CI Private Market Growth Fund	1.67
Total	30.44

Total number of investments:

	% Assets
US Equity	33.39
Foreign Bonds	32.35
International Equity	21.22
Cash and Equivalents	5.83
Other	3.31
Income Trust Units	1.37
Domestic Bonds	1.33
Canadian Equity	1.20



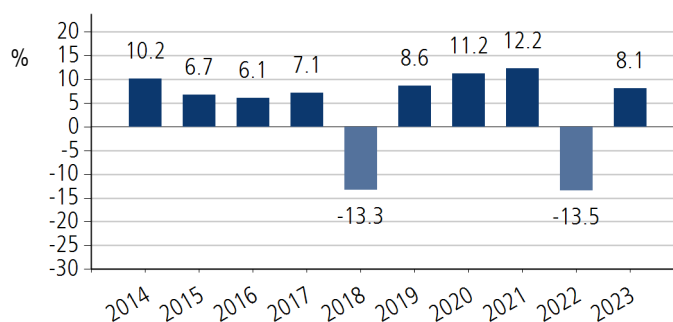
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,467.48 in December 2023. This works out to an average of 3.91% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term.

How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Income & Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.98%	1.25%	0.80%	0.25%	0.30%
Class B	3.45%	0.75%	0.90%	0.25%	0.30%
Class C	3.22%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Income & Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Value Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$13,680,421
Portfolio turnover rate: 2.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.84%	\$12.03	210,140
Class B	4.14%	\$13.24	520,903
Class C	3.57%	\$14.37	234,196

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

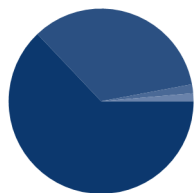
The Fund invests in the CI Global Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Intercontinental Exchange Inc	3.38
Chubb Ltd	3.31
Willis Towers Watson PLC	3.01
Sanofi SA	2.38
Everest RE Group Ltd	2.37
TotalEnergies SE	2.32
Hanover Insurance Group Inc	2.27
Acuity Brands Inc	2.12
Diageo PLC	2.11
Heineken NV	2.09
Total	25.36

Total number of investments:

73



	% Assets
International Equity	62.91
US Equity	34.15
Cash and Equivalents	1.56
Canadian Equity	1.38

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for medium and/or long term.

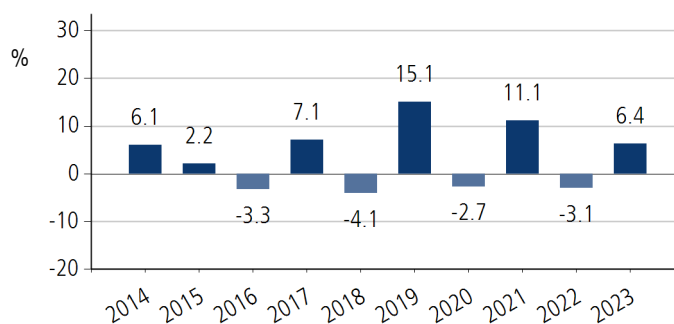
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,379.56 in December 2023. This works out to an average of 3.27% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Global Value Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.84%	1.95%	1.15%	0.25%	0.30%
Class B	4.14%	1.35%	1.35%	0.25%	0.30%
Class C	3.57%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Premier Global Value Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Premier II Canadian Balanced Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$85,914,577
Portfolio turnover rate: 4.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.96%	\$15.96	889,236
Class B	3.37%	\$17.21	3,171,619
Class C	3.12%	\$17.87	800,424

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

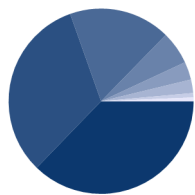
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	2.87
CI Global Financial Sector ETF (FSF)	2.65
Cash and Equivalents	2.34
Canadian Natural Resources Ltd	2.23
Fairfax Financial Holdings Ltd	2.22
CI Private Market Growth Fund	2.10
Bank of Montreal	2.02
Microsoft Corp	1.71
Enbridge Inc	1.66
Advanced Micro Devices Inc	1.62
Total	21.42

Total number of investments:

376



	% Assets
Canadian Equity	37.25
Domestic Bonds	32.32
US Equity	17.75
International Equity	5.77
Other	3.14
Cash and Equivalents	2.35
Foreign Bonds	0.76
Income Trust Units	0.66

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want active asset allocation among equity securities, fixed income securities, and cash
- are investing for the medium and/or long term.

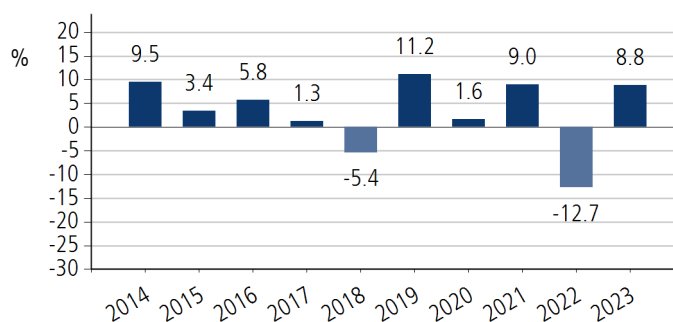
How has the Fund performed?

Average return

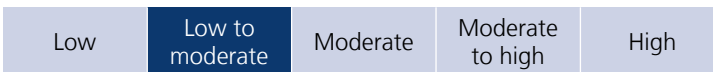
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,340.01 in December 2023. This works out to an average of 2.97% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite CI Premier II Canadian Balanced Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.96%	1.15%	0.80%	0.25%	0.30%
Class B	3.37%	0.70%	0.90%	0.25%	0.30%
Class C	3.12%	0.45%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II Canadian Balanced Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier II Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$27,917,049
Portfolio turnover rate: 5.08%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.62%	\$20.76	294,172
Class B	4.07%	\$22.32	685,189
Class C	3.53%	\$24.35	220,953

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

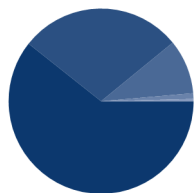
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments:

104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

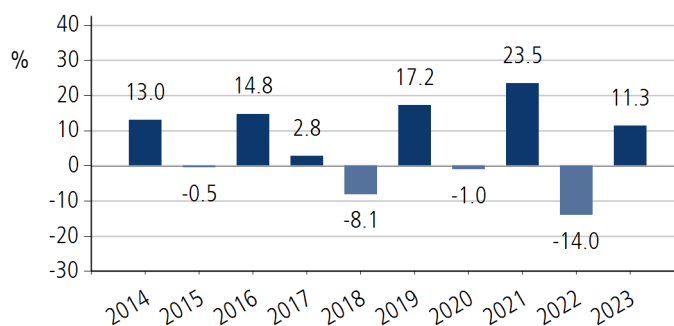
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,671.27 in December 2023. This works out to an average of 5.27% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.62%	1.80%	1.15%	0.25%	0.30%
Class B	4.07%	1.30%	1.35%	0.25%	0.30%
Class C	3.53%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier II Select Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management, CI Global Investments Inc.

Total value on December 31, 2023: \$8,546,231

Portfolio turnover rate: 0.63%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.74%	\$9.03	240,314
Class B	4.13%	\$9.94	353,785
Class C	3.54%	\$10.92	262,035

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

Elite

No new Contracts

No new purchases

No new PACs

Elite Plus

No new Contracts

No new purchases

No new PACs

What does the Fund invest in?

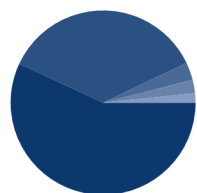
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	4.34
Shell PLC	3.42
Alphabet Inc	3.10
Apple Inc	2.67
Amazon.com Inc	2.64
US Foods Holding Corp	2.56
Bank of America Corp	2.41
UnitedHealth Group Inc	2.34
UBS Group AG	2.24
Wells Fargo & Co	2.21
Total	27.93

Total number of investments:

69



	% Assets
US Equity	56.91
International Equity	35.99
Canadian Equity	3.09
Income Trust Units	2.34
Cash and Equivalents	1.67

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital growth and are comfortable with the risks associated with equity investments
- are investing for the medium and/or long term.

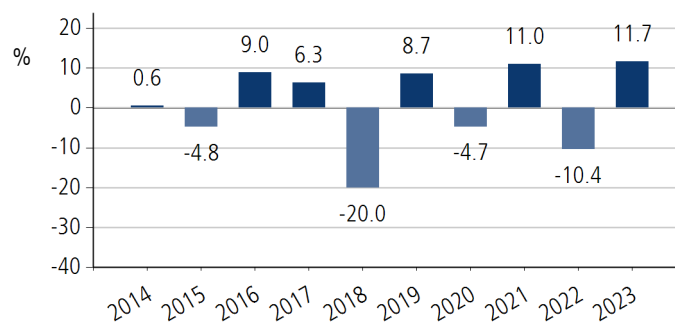
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,019.16 in December 2023. This works out to an average of 0.19% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II Select Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.74%	1.85%	1.15%	0.25%	0.30%
Class B	4.13%	1.35%	1.35%	0.25%	0.30%
Class C	3.54%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II Select Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier II U.S. Stock Selection Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$2,356,598
Portfolio turnover rate: 6.12%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.97%	\$12.46	63,090
Class B	4.15%	\$13.80	66,674
Class C	3.42%	\$15.35	27,684

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

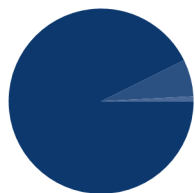
The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	7.74
Alphabet Inc	5.80
Amazon.com Inc	5.47
Apple Inc	5.09
NVIDIA Corp	4.94
Humana Inc	4.31
Meta Platforms Inc	4.27
UnitedHealth Group Inc	3.78
ServiceNow Inc	3.70
Adobe Inc	3.48
Total	48.58

Total number of investments:

36



	% Assets
US Equity	92.69
International Equity	6.46
Cash and Equivalents	0.85

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term.

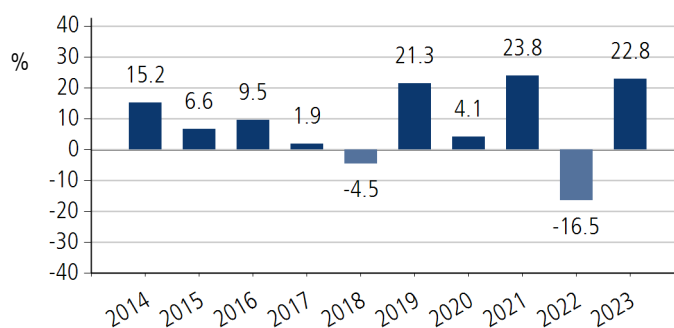
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$2,097.75 in December 2023. This works out to an average of 7.69% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II U.S. Stock Selection Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
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3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.97%	2.05%	1.15%	0.25%	0.30%
Class B	4.15%	1.35%	1.35%	0.25%	0.30%
Class C	3.42%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier II U.S. Stock Selection Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Premier III Global Income & Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$40,678,725
Portfolio turnover rate: 11.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.01%	\$17.87	418,165
Class B	3.43%	\$19.45	1,114,324
Class C	3.21%	\$20.27	569,108

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

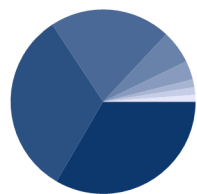
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	5.83
United States Treasury 4.13% 15-Nov-2032	4.77
United States Treasury 4.00% 15-Nov-2052	4.05
United States Treasury 4.25% 31-May-2025	3.13
United States Treasury 3.63% 31-May-2028	2.61
Microsoft Corp	2.57
Shell PLC	2.02
United States Treasury 5.00% 31-Oct-2025	1.96
Alphabet Inc	1.83
CI Private Market Growth Fund	1.67
Total	30.44

Total number of investments:

384



	% Assets
US Equity	33.39
Foreign Bonds	32.35
International Equity	21.22
Cash and Equivalents	5.83
Other	3.31
Income Trust Units	1.37
Domestic Bonds	1.33
Canadian Equity	1.20

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

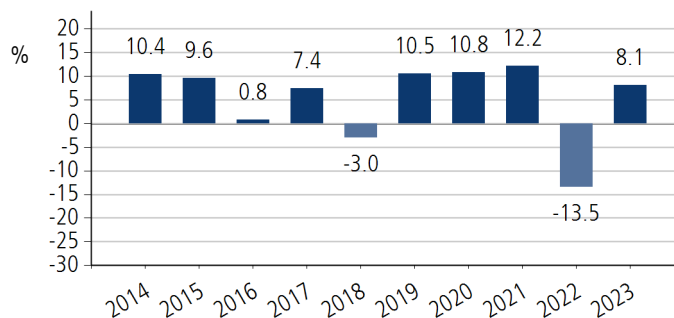
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,632.00 in December 2023. This works out to an average of 5.02% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Global Income & Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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7 years of buying	2.0 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.01%	1.25%	0.80%	0.25%	0.30%
Class B	3.43%	0.75%	0.90%	0.25%	0.30%
Class C	3.21%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Global Income & Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier III Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$67,577,548
Portfolio turnover rate: 2.37%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.61%	\$17.99	1,078,952
Class B	4.02%	\$20.13	1,860,032
Class C	3.56%	\$21.49	447,098

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

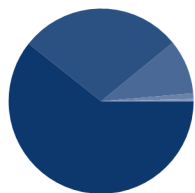
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments:

104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

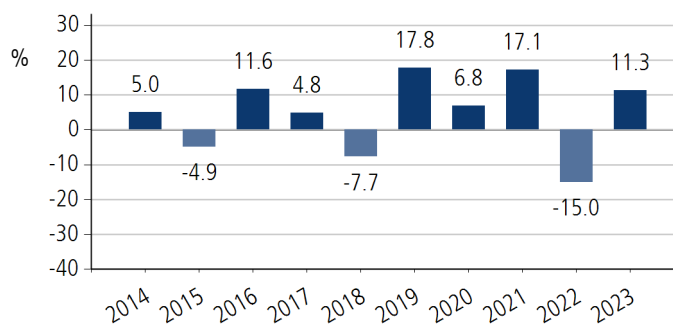
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,503.18 in December 2023. This works out to an average of 4.16% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.61%	1.80%	1.15%	0.25%	0.30%
Class B	4.02%	1.30%	1.35%	0.25%	0.30%
Class C	3.56%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier III Select Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$487,588
Portfolio turnover rate: 0.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.81%	\$14.27	15,145
Class B	4.07%	\$16.19	16,369
Class C	3.39%	\$17.63	365

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

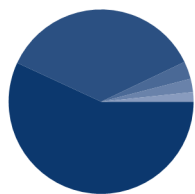
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	4.34
Shell PLC	3.42
Alphabet Inc	3.10
Apple Inc	2.67
Amazon.com Inc	2.64
US Foods Holding Corp	2.56
Bank of America Corp	2.41
UnitedHealth Group Inc	2.34
UBS Group AG	2.24
Wells Fargo & Co	2.21
Total	27.93

Total number of investments:

69



	% Assets
US Equity	56.91
International Equity	35.99
Canadian Equity	3.09
Income Trust Units	2.34
Cash and Equivalents	1.67

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital appreciation from a concentrated equity investment
- are investing for the long-term.

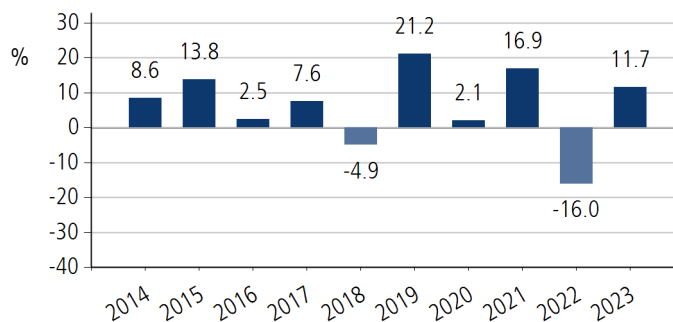
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,757.34 in December 2023. This works out to an average of 5.80% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Select Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.81%	1.85%	1.15%	0.25%	0.30%
Class B	4.07%	1.35%	1.35%	0.25%	0.30%
Class C	3.39%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier III Select Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier IV Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$13,694,874
Portfolio turnover rate: 2.59%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.52%	\$20.32	179,326
Class B	3.99%	\$21.91	394,702
Class C	3.57%	\$23.72	59,196

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

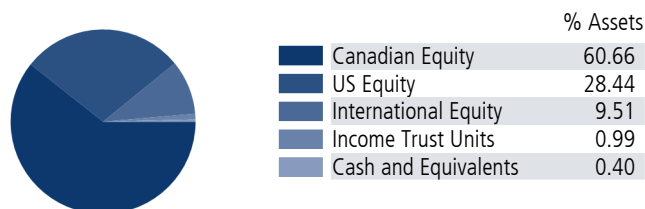
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

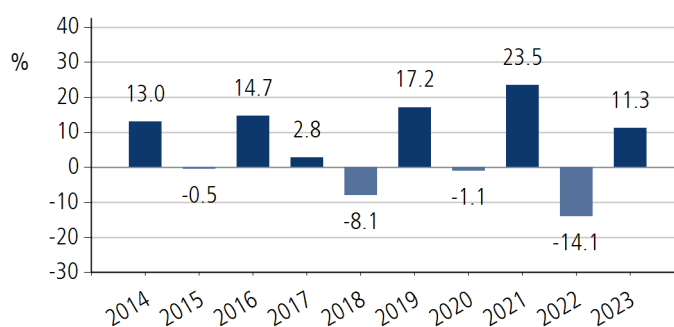
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,666.51 in December 2023. This works out to an average of 5.24% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier IV Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.52%	1.80%	1.15%	0.25%	0.30%
Class B	3.99%	1.30%	1.35%	0.25%	0.30%
Class C	3.57%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier IV Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** March 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$2,980,569
Portfolio turnover rate: 1.85%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.98%	\$16.11	23,911
Class B	3.49%	\$17.69	126,643
Class C	3.26%	\$17.49	20,300

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

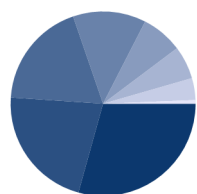
The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Canadian Bond Fund	8.29
CI Emerging Markets Corporate Class	7.26
CI International Equity Fund	6.14
CI Munro Global Growth Equity Fund	5.92
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	5.02
CI International Value Corporate Class	4.85
CI Canadian Dividend Fund	4.76
CI Synergy Canadian Corporate Class	4.63
CI WisdomTree Canada Quality Dividend Growth Index ETF	3.34
CI U.S. Stock Selection Corporate Class	3.31
Total	53.52

Total number of investments:

37



	% Assets
International Equity	29.30
Canadian Equity	21.76
US Equity	18.68
Domestic Bonds	12.78
Cash and Equivalents	7.21
Foreign Bonds	5.80
Other	3.84
Income Trust Units	0.63

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium term.

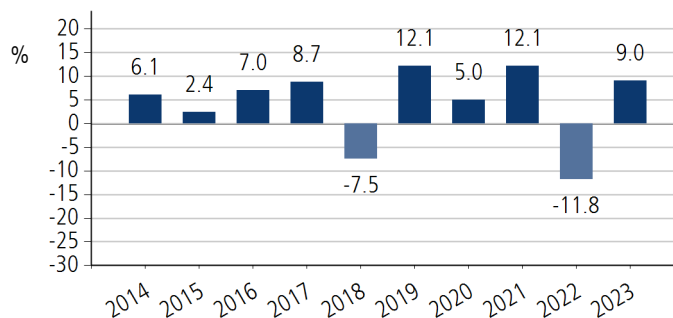
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,483.09 in December 2023. This works out to an average of 4.02% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
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Class A	3.98%	1.20%	0.80%	0.25%	0.30%
Class B	3.49%	0.75%	0.90%	0.25%	0.30%
Class C	3.26%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$377,356
Portfolio turnover rate: 2.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.41%	\$24.64	2,493
Class B	3.76%	\$27.12	7,299
Class C	3.42%	\$28.53	4,135

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

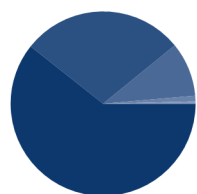
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments:

104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified Canadian equity holding
- are investing for the medium and/or long term.

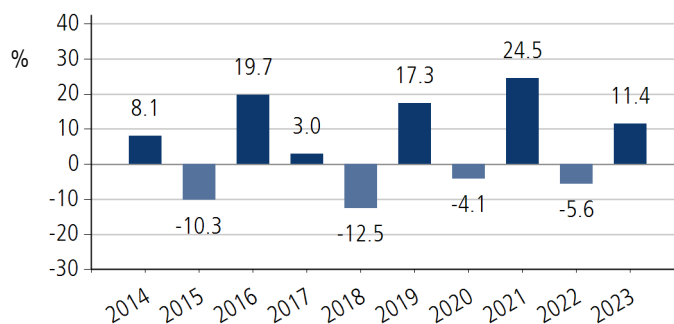
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,541.12 in December 2023. This works out to an average of 4.42% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.41%	1.55%	1.15%	0.25%	0.30%
Class B	3.76%	1.05%	1.35%	0.25%	0.30%
Class C	3.42%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Select Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$5,731,257
Portfolio turnover rate: 1.32%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.69%	\$18.64	87,152
Class B	4.13%	\$20.54	123,346
Class C	3.64%	\$22.26	64,450

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

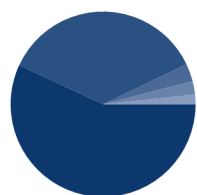
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	4.34
Shell PLC	3.42
Alphabet Inc	3.10
Apple Inc	2.67
Amazon.com Inc	2.64
US Foods Holding Corp	2.56
Bank of America Corp	2.41
UnitedHealth Group Inc	2.34
UBS Group AG	2.24
Wells Fargo & Co	2.21
Total	27.93

Total number of investments:

69



	% Assets
US Equity	56.91
International Equity	35.99
Canadian Equity	3.09
Income Trust Units	2.34
Cash and Equivalents	1.67

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add global momentum to a diversified portfolio and are comfortable investing outside of Canada
- are investing for the medium and/or long term.

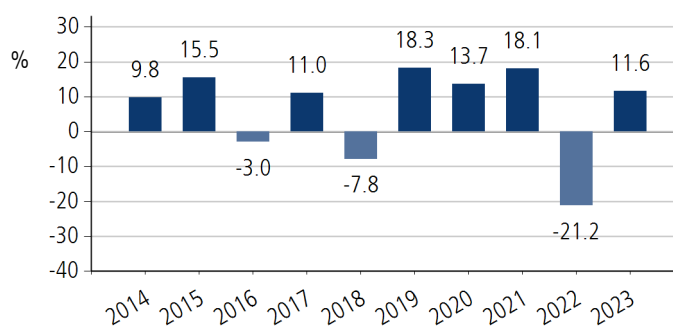
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,759.01 in December 2023. This works out to an average of 5.81% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.69%	1.85%	1.15%	0.25%	0.30%
Class B	4.13%	1.35%	1.35%	0.25%	0.30%
Class C	3.64%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Select Income Managed Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$1,958,071
Portfolio turnover rate: 14.88%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.99%	\$12.03	26,012
Class B	2.72%	\$14.92	53,775
Class C	2.78%	\$13.69	18,506

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

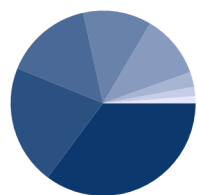
The Fund invests in the CI Income Fund. The underlying fund invests mostly in Canadian and global bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Cash and Equivalents	19.65
Harbourvest Infrastructure Income Cayman Parallel Partnership	2.22
CI Alternative Investment Grade Credit ETF (CRED)	1.95
VanEck Semiconductor ETF (SMH)	1.57
NVIDIA Corp	1.49
CI Private Market Growth Fund	1.29
Air Lease Corp 2.63% 05-Nov-2024	1.07
Alimentation Couche Tard Inc 3.60% 02-Mar-2025	1.06
Pembina Pipeline Corp 3.54% 03-Nov-2024	0.95
Transcanada Pipelines Ltd 3.30% 17-Apr-2025	0.95
Total	32.20

Total number of investments:

910



	% Assets
Domestic Bonds	35.21
Cash and Equivalents	20.92
Foreign Bonds	15.39
US Equity	11.98
Canadian Equity	11.05
International Equity	2.62
Other	1.60
Income Trust Units	1.23

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

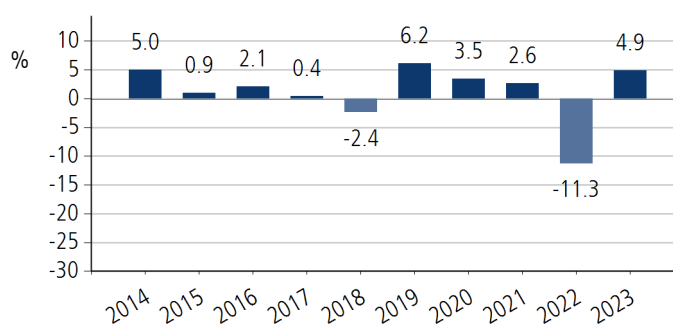
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,112.30 in December 2023. This works out to an average of 1.07% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Income Managed Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.99%	0.70%	0.50%	0.25%	0.30%
Class B	2.72%	0.45%	0.50%	0.25%	0.30%
Class C	2.78%	0.35%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select Income Managed Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier Select International Equity Managed Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$2,127,656

Portfolio turnover rate: 8.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.72%	\$7.16	94,810
Class B	4.12%	\$7.89	138,038
Class C	3.60%	\$8.57	41,874

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

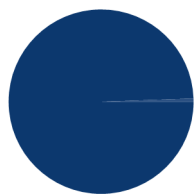
The Fund invests in the CI Select International Equity Managed Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Telefonaktiebolaget LM Ericsson	4.83
Grifols SA	4.74
Rakuten Group Inc	4.45
Indus Towers Ltd	4.40
Lloyds Banking Group PLC	4.39
Accor SA	4.15
Wienerberger AG	4.09
Alibaba Group Holding Ltd	4.08
Heidelbergcement AG	3.97
Worldline SA	3.92
Total	43.02

Total number of investments:

	% Assets
35	
International Equity	99.44
Cash and Equivalents	0.56



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term growth with some current income
- are investing for the long term.

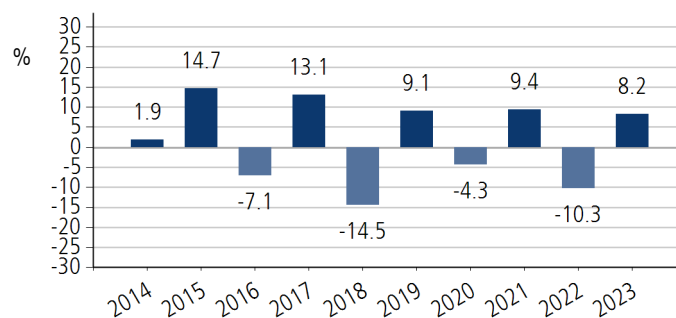
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,163.98 in December 2023. This works out to an average of 1.53% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select International Equity Managed Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.72%	1.90%	1.15%	0.25%	0.30%
Class B	4.12%	1.35%	1.35%	0.25%	0.30%
Class C	3.60%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier Select International Equity Managed Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier U.S. Stock Selection Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$12,416,086
Portfolio turnover rate: 6.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.91%	\$29.97	120,325
Class B	4.11%	\$33.34	192,079
Class C	3.56%	\$36.72	65,545

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

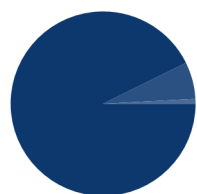
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	7.74
Alphabet Inc	5.80
Amazon.com Inc	5.47
Apple Inc	5.09
NVIDIA Corp	4.94
Humana Inc	4.31
Meta Platforms Inc	4.27
UnitedHealth Group Inc	3.78
ServiceNow Inc	3.70
Adobe Inc	3.48
Total	48.58

Total number of investments: 36



	% Assets
US Equity	92.69
International Equity	6.46
Cash and Equivalents	0.85

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in U.S. companies with growth potential
 - are investing for the medium and/or long term.

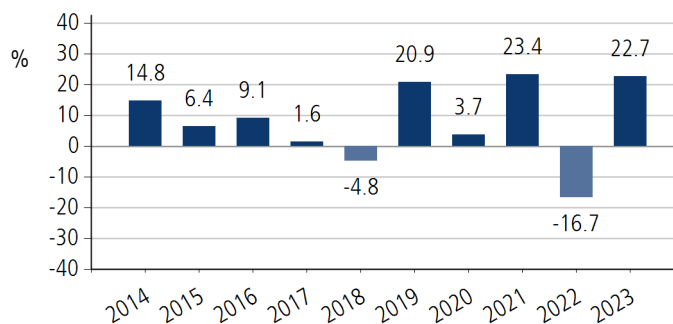
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$2,034.35 in December 2023. This works out to an average of 7.36% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier U.S. Stock Selection Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.91%	2.05%	1.15%	0.25%	0.30%
Class B	4.11%	1.35%	1.35%	0.25%	0.30%
Class C	3.56%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier U.S. Stock Selection Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier V Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$84,123,002
Portfolio turnover rate: 2.68%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.61%	\$15.13	1,566,744
Class B	4.02%	\$16.61	2,692,402
Class C	3.54%	\$17.94	712,032

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

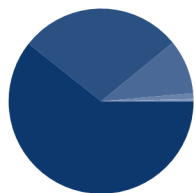
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

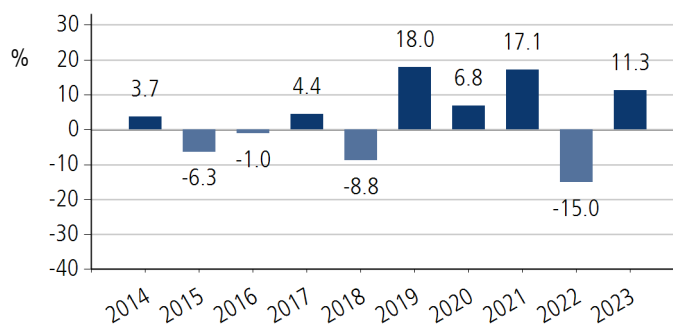
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,277.59 in December 2023. This works out to an average of 2.48% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier V Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.61%	1.80%	1.15%	0.25%	0.30%
Class B	4.02%	1.30%	1.35%	0.25%	0.30%
Class C	3.54%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier V Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier VI Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$8,312,238
Portfolio turnover rate: 2.82%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.64%	\$18.75	75,189
Class B	4.02%	\$20.52	193,132
Class C	3.49%	\$22.65	115,588

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

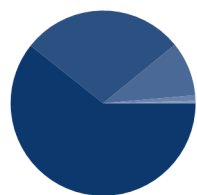
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

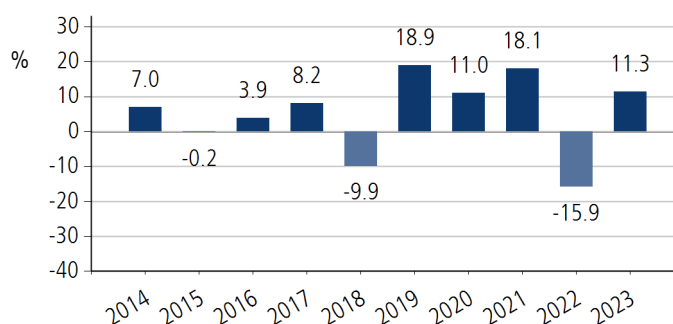
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,578.42 in December 2023. This works out to an average of 4.67% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite CI Premier VI Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.64%	1.80%	1.15%	0.25%	0.30%
Class B	4.02%	1.30%	1.35%	0.25%	0.30%
Class C	3.49%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier VI Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier VII Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$3,323,231
Portfolio turnover rate: 2.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.68%	\$15.60	110,123
Class B	4.01%	\$16.21	59,002
Class C	3.52%	\$17.62	36,853

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

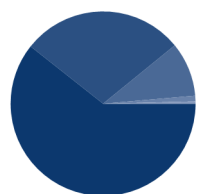
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments:

104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

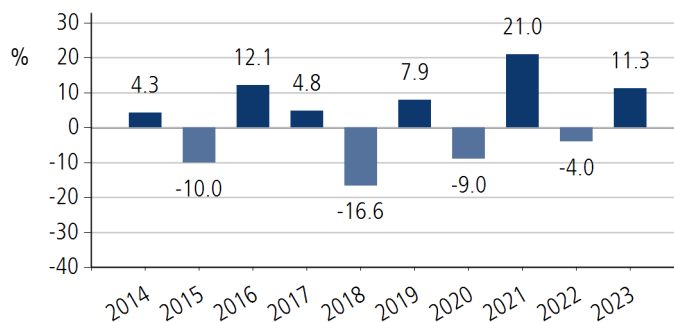
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,168.57 in December 2023. This works out to an average of 1.57% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Premier VII Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.68%	1.80%	1.15%	0.25%	0.30%
Class B	4.01%	1.30%	1.35%	0.25%	0.30%
Class C	3.52%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Premier VII Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS e100 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$3,653,224
Portfolio turnover rate: 15.71%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.30%	\$24.88	4,654
Class B	3.60%	\$24.19	69,721
Class C	3.46%	\$24.74	29

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

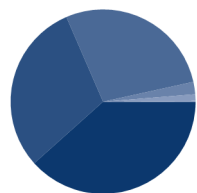
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Select Canadian Equity Managed	39.70
CI Select U.S. Equity Managed Fund	31.91
CI Select International Equity Managed Fund	27.84
Cash and Equivalents	0.55
Total	100.00

Total number of investments: 4



	% Assets
Canadian Equity	38.36
US Equity	30.14
International Equity	28.04
Cash and Equivalents	2.17
Income Trust Units	1.14
Foreign Bonds	0.15

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities
- are investing for the medium and/or long term.

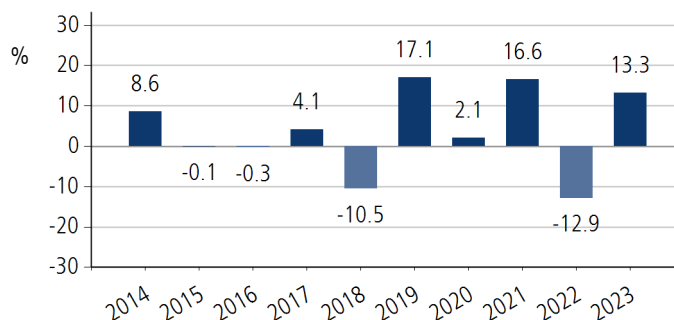
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,387.60 in December 2023. This works out to an average of 3.33% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS e100 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.30%	1.70%	1.15%	0.25%	0.30%
Class B	3.60%	1.05%	1.35%	0.25%	0.30%
Class C	3.46%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS e100 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i20/e80 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$2,166,332
Portfolio turnover rate: 17.15%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.06%	\$20.62	26,186
Class B	3.60%	\$22.70	43,208
Class C	3.21%	\$25.41	25,374

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

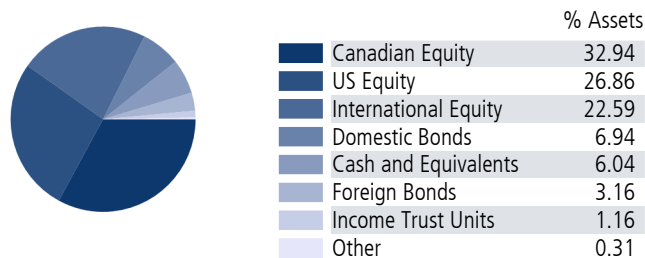
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Select Canadian Equity Managed	31.78
CI Select U.S. Equity Managed Fund	25.95
CI Select International Equity Managed Fund	21.89
CI Income Fund	19.79
Cash and Equivalents	0.59
Total	100.00

Total number of investments: 5



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to reduce short-term volatility
- are investing for the medium and/or long term.

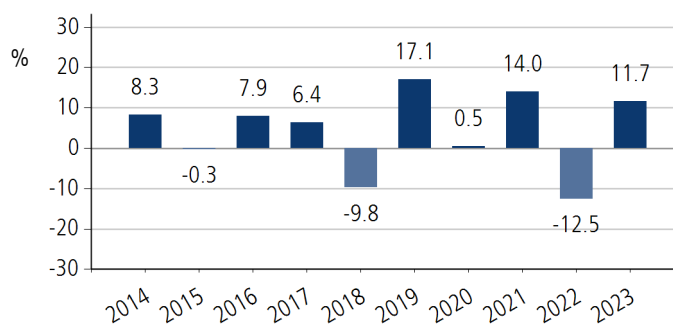
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,464.66 in December 2023. This works out to an average of 3.89% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i20/e80 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.06%	1.50%	0.80%	0.25%	0.30%
Class B	3.60%	0.95%	0.90%	0.25%	0.30%
Class C	3.21%	0.65%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i20/e80 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i30/e70 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$63,409,625
Portfolio turnover rate: 18.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.03%	\$21.30	77,032
Class B	3.50%	\$21.60	1,771,227
Class C	3.21%	\$22.71	676,896

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

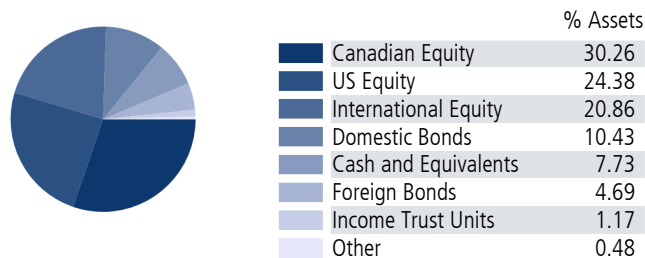
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	29.78
CI Select Canadian Equity Managed	27.89
CI Select U.S. Equity Managed Fund	22.02
CI Select International Equity Managed Fund	19.96
Cash and Equivalents	0.35
Total	100.00

Total number of investments: 5



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term.

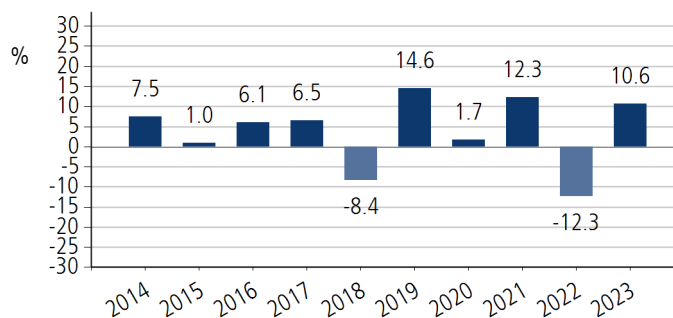
How has the Fund performed?

Average return

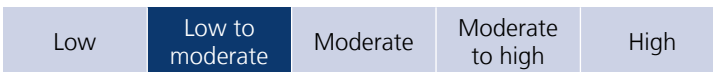
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,427.04 in December 2023. This works out to an average of 3.62% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i30/e70 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.03%	1.20%	0.80%	0.25%	0.30%
Class B	3.50%	0.75%	0.90%	0.25%	0.30%
Class C	3.21%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i30/e70 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i40/e60 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$21,824,246
Portfolio turnover rate: 18.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.79%	\$18.80	78,768
Class B	3.28%	\$21.01	634,768
Class C	2.99%	\$21.23	214,667

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

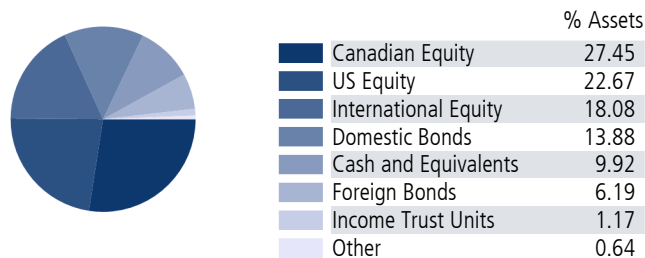
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	39.61
CI Select Canadian Equity Managed	23.85
CI Select U.S. Equity Managed Fund	18.98
CI Select International Equity Managed Fund	16.93
Cash and Equivalents	0.63
Total	100.00

Total number of investments: 5



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities and, to a lesser extent, income securities
- are investing for the medium and/or long term.

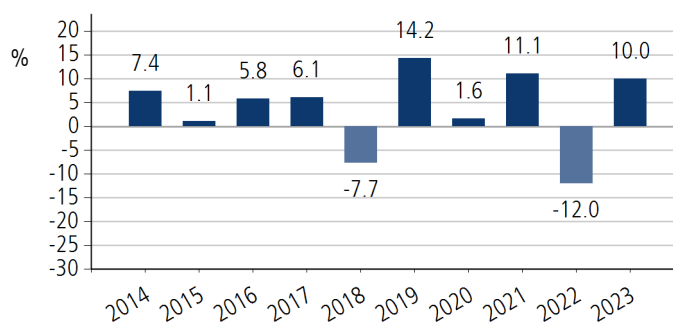
How has the Fund performed?

Average return

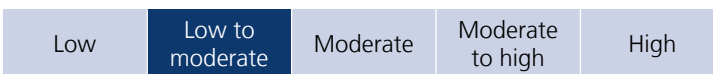
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,402.44 in December 2023. This works out to an average of 3.44% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i40/e60 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.79%	1.05%	0.80%	0.25%	0.30%
Class B	3.28%	0.60%	0.90%	0.25%	0.30%
Class C	2.99%	0.35%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i40/e60 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i50/e50 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$7,258,973
Portfolio turnover rate: 18.56%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.74%	\$18.15	29,559
Class B	3.33%	\$18.99	276,777
Class C	3.05%	\$20.67	52,392

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

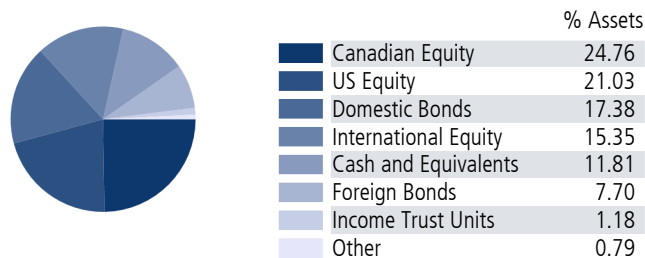
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	49.54
CI Select Canadian Equity Managed	19.89
CI Select U.S. Equity Managed Fund	15.99
CI Select International Equity Managed Fund	13.95
Cash and Equivalents	0.63
Total	100.00

Total number of investments: 5



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio split approximately equally between income and equity securities, designed for steady, long-term growth
- are investing for the medium and/or long term.

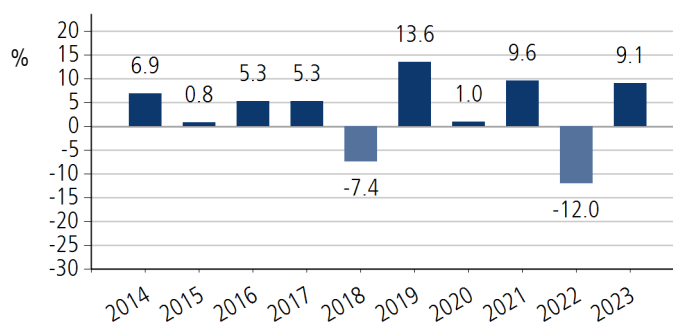
How has the Fund performed?

Average return

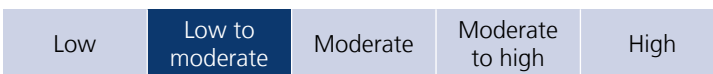
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,332.22 in December 2023. This works out to an average of 2.91% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i50/e50 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.74%	1.10%	0.70%	0.25%	0.30%
Class B	3.33%	0.65%	0.70%	0.25%	0.30%
Class C	3.05%	0.45%	0.70%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i50/e50 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i60/e40 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$3,367,262
Portfolio turnover rate: 18.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.84%	\$13.04	13,640
Class B	3.21%	\$19.00	117,994
Class C	3.17%	\$16.70	24,402

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

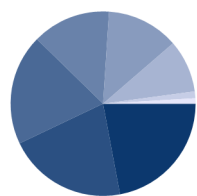
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	59.50
Cash and Equivalents	
Harbourvest Infrastructure Income Cayman Parallel	
CI Alternative Investment Grade Credit ETF (CRED)	
VanEck Semiconductor ETF (SMH)	
NVIDIA Corp	
CI Private Market Growth Fund	
Air Lease Corp 2.63% 05-Nov-2024	
Alimentation Couche Tard Inc 3.60% 02-Mar-2025	
Pembina Pipeline Corp 3.54% 03-Nov-2024	
Transcanada Pipelines Ltd 3.30% 17-Apr-2025	
CI Select Canadian Equity Managed	15.93
CI Select U.S. Equity Managed Fund	13.00
CI Select International Equity Managed Fund	10.97
Cash and Equivalents	0.60
Total	100.00

Total number of investments: 5



	% Assets
Canadian Equity	22.06
Domestic Bonds	20.86
US Equity	19.39
Cash and Equivalents	13.71
International Equity	12.62
Foreign Bonds	9.22
Income Trust Units	1.19
Other	0.95

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of income and equity securities designed for steady, long-term growth
- are investing for the medium and/or long term.

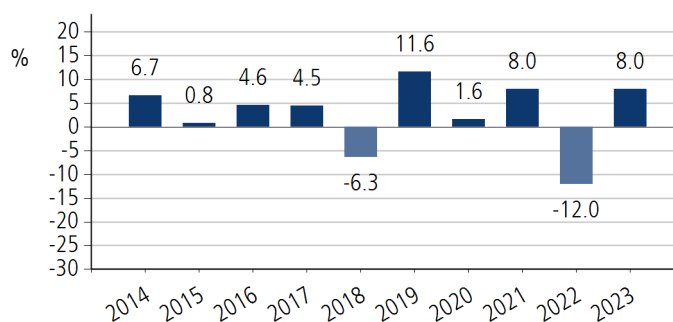
How has the Fund performed?

Average return

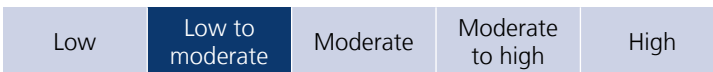
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,280.08 in December 2023. This works out to an average of 2.50% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i60/e40 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.84%	1.05%	0.70%	0.25%	0.30%
Class B	3.21%	0.60%	0.70%	0.25%	0.30%
Class C	3.17%	0.45%	0.70%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i60/e40 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i70/e30 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$3,527,931
Portfolio turnover rate: 16.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.34%	\$17.37	13,470
Class B	3.11%	\$17.18	147,158
Class C	3.02%	\$15.41	49,616

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

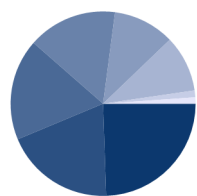
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	69.47
Cash and Equivalents	
Harbourvest Infrastructure Income Cayman Parallel	
CI Alternative Investment Grade Credit ETF (CRED)	
VanEck Semiconductor ETF (SMH)	
NVIDIA Corp	
CI Private Market Growth Fund	
Air Lease Corp 2.63% 05-Nov-2024	
Alimentation Couche Tard Inc 3.60% 02-Mar-2025	
Pembina Pipeline Corp 3.54% 03-Nov-2024	
Transcanada Pipelines Ltd 3.30% 17-Apr-2025	
CI Select Canadian Equity Managed	11.95
CI Select U.S. Equity Managed Fund	10.01
CI Select International Equity Managed Fund	7.98
Cash and Equivalents	0.59
Total	100.00

Total number of investments: 5



	% Assets
Domestic Bonds	24.47
Canadian Equity	19.22
US Equity	17.76
Cash and Equivalents	15.62
Foreign Bonds	10.74
International Equity	9.88
Income Trust Units	1.20
Other	1.11

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking modest capital growth
- are investing for the short and/or medium term.

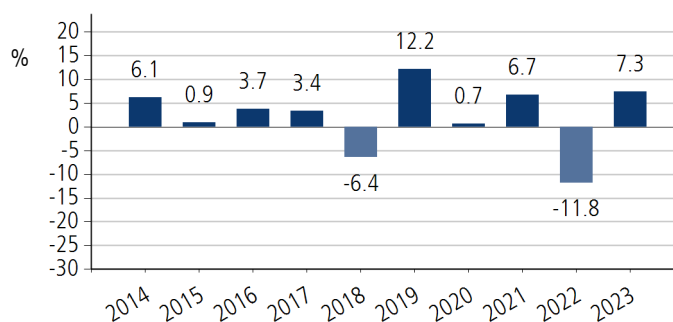
How has the Fund performed?

Average return

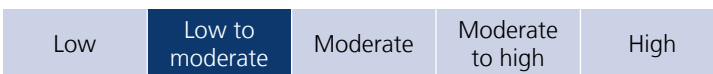
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,226.18 in December 2023. This works out to an average of 2.06% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i70/e30 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.34%	0.60%	0.50%	0.25%	0.30%
Class B	3.11%	0.45%	0.50%	0.25%	0.30%
Class C	3.02%	0.35%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i70/e30 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i80/e20 Portfolio

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$241,538

Portfolio turnover rate: 13.27%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.36%	\$11.96	5,296
Class B	3.15%	\$16.58	4,950
Class C	3.01%	\$13.49	7,048

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

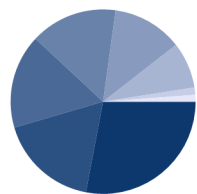
What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Income Fund	79.49
Cash and Equivalents	
Harbourvest Infrastructure Income Cayman Parallel	
CI Alternative Investment Grade Credit ETF (CRED)	
VanEck Semiconductor ETF (SMH)	
NVIDIA Corp	
CI Private Market Growth Fund	
Air Lease Corp 2.63% 05-Nov-2024	
Alimentation Couche Tard Inc 3.60% 02-Mar-2025	
Pembina Pipeline Corp 3.54% 03-Nov-2024	
Transcanada Pipelines Ltd 3.30% 17-Apr-2025	
CI Select Canadian Equity Managed	7.98
CI Select U.S. Equity Managed Fund	6.01
CI Select International Equity Managed Fund	5.99
Cash and Equivalents	0.53
Total	100.00

Total number of investments: 5



	% Assets
Domestic Bonds	27.98
Cash and Equivalents	17.48
Canadian Equity	16.48
US Equity	15.22
Foreign Bonds	12.27
International Equity	8.09
Other	1.27
Income Trust Units	1.21

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking conservative capital growth
- are investing for the short and/or medium term.

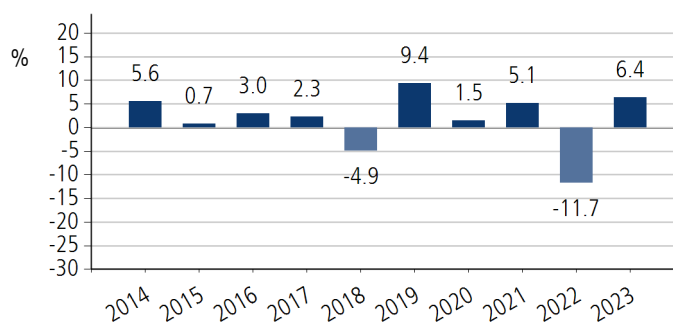
How has the Fund performed?

Average return

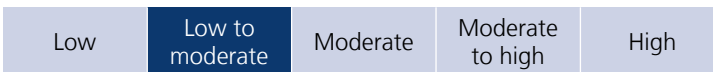
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,168.57 in December 2023. This works out to an average of 1.57% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI PSS i80/e20 Portfolio

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.36%	0.60%	0.50%	0.25%	0.30%
Class B	3.15%	0.45%	0.50%	0.25%	0.30%
Class C	3.01%	0.35%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI PSS i80/e20 Portfolio

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Select Canadian Equity Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** January 2010
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$355,607,482
Portfolio turnover rate: 12.32%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.98%	\$18.81	1,303,768
Class B	3.41%	\$19.45	11,328,829
Class C	3.05%	\$20.48	4,335,924

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

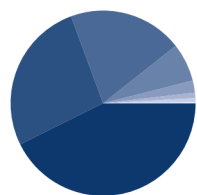
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
CI Select Canadian Equity Fund	70.37
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Bank of Montreal	
Enbridge Inc	
Wheaton Precious Metals Corp	
Bank of Nova Scotia	
Advanced Micro Devices Inc	
Cenovus Energy Inc	
CI Canadian Bond Fund	29.11
Cash and Equivalents	0.52
Total	100.00

Total number of investments: 3



	% Assets
Canadian Equity	42.67
Domestic Bonds	26.69
US Equity	20.01
International Equity	6.69
Cash and Equivalents	2.10
Foreign Bonds	0.94
Income Trust Units	0.70
Other	0.20

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

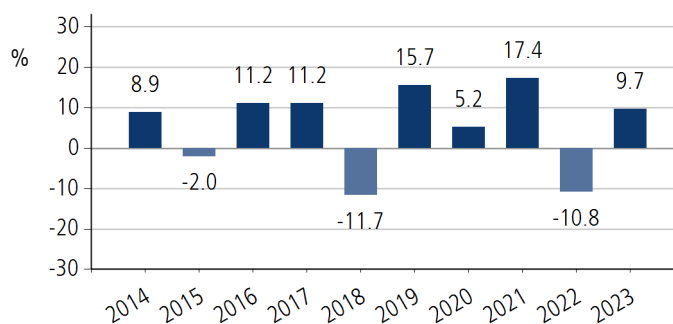
How has the Fund performed?

Average return

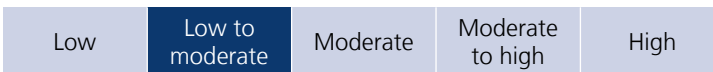
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,625.79 in December 2023. This works out to an average of 4.98% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Canadian Equity Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.98%	1.35%	0.80%	0.25%	0.30%
Class B	3.41%	0.85%	0.90%	0.25%	0.30%
Class C	3.05%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Canadian Equity Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Select Canadian Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$94,604,092
Portfolio turnover rate: 3.16%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.63%	\$22.43	990,431
Class B	4.04%	\$25.09	2,113,091
Class C	3.58%	\$26.75	647,943

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

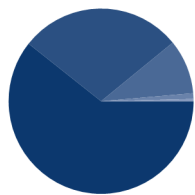
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

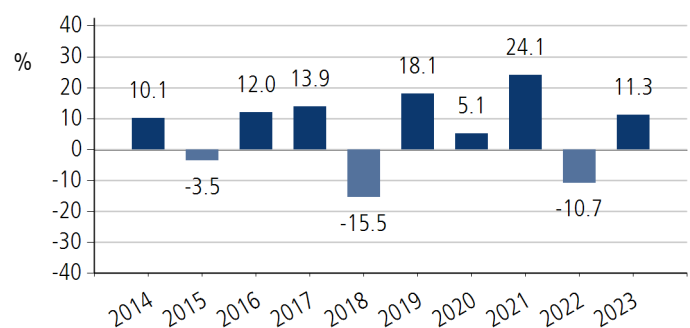
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,752.37 in December 2023. This works out to an average of 5.77% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Canadian Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
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Class A	4.63%	1.80%	1.15%	0.25%	0.30%
Class B	4.04%	1.30%	1.35%	0.25%	0.30%
Class C	3.58%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Select Canadian Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Select Global Equity Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** September 2011
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$14,179,586
Portfolio turnover rate: 22.51%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.98%	\$18.89	140,716
Class B	3.44%	\$20.14	366,977
Class C	3.09%	\$21.36	193,292

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

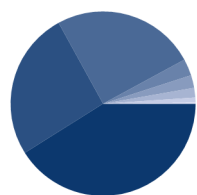
What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
CI Select Global Equity Fund	72.13
Microsoft Corp	
Shell PLC	
Alphabet Inc	
Apple Inc	
Amazon.com Inc	
US Foods Holding Corp	
Bank of America Corp	
UnitedHealth Group Inc	
UBS Group AG	
Wells Fargo & Co	
CI Canadian Bond Fund	27.34
Cash and Equivalents	0.53
Total	100.00

Total number of investments: 3



	% Assets
US Equity	41.05
International Equity	25.96
Domestic Bonds	25.07
Cash and Equivalents	2.93
Canadian Equity	2.23
Income Trust Units	1.69
Foreign Bonds	0.88
Other	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
 - are investing for the medium and/or long term.

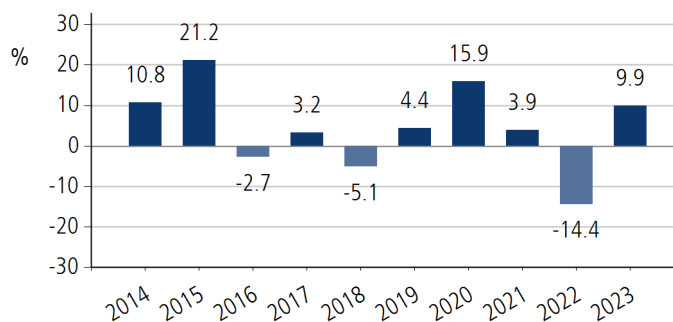
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,513.31 in December 2023. This works out to an average of 4.23% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Global Equity Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.98%	1.30%	0.80%	0.25%	0.30%
Class B	3.44%	0.85%	0.90%	0.25%	0.30%
Class C	3.09%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Select Global Equity Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Global Equity Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$6,741,807
Portfolio turnover rate: 6.23%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.68%	\$16.77	128,067
Class B	4.16%	\$18.27	188,644
Class C	3.59%	\$20.26	56,592

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

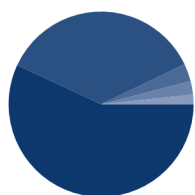
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	4.34
Shell PLC	3.42
Alphabet Inc	3.10
Apple Inc	2.67
Amazon.com Inc	2.64
US Foods Holding Corp	2.56
Bank of America Corp	2.41
UnitedHealth Group Inc	2.34
UBS Group AG	2.24
Wells Fargo & Co	2.21
Total	27.93

Total number of investments:

69



	% Assets
US Equity	56.91
International Equity	35.99
Canadian Equity	3.09
Income Trust Units	2.34
Cash and Equivalents	1.67

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

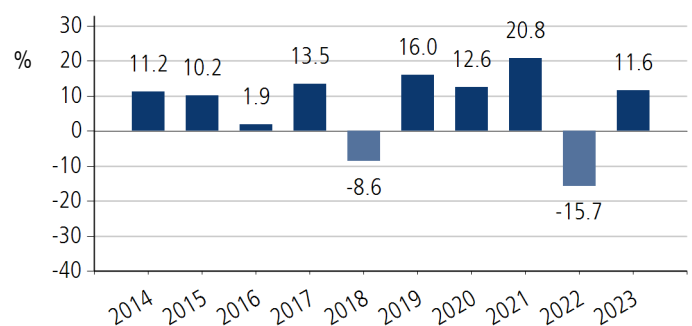
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,923.47 in December 2023. This works out to an average of 6.76% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select Global Equity Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.68%	1.85%	1.15%	0.25%	0.30%
Class B	4.16%	1.35%	1.35%	0.25%	0.30%
Class C	3.59%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Select Global Equity Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Select International Equity Managed Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$12,299,151
Portfolio turnover rate: 8.64%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.79%	\$12.79	189,294
Class B	4.12%	\$14.10	458,004
Class C	3.54%	\$15.53	220,072

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

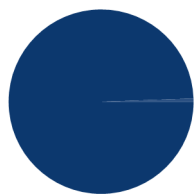
The Fund invests in the CI Select International Equity Managed Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Telefonaktiebolaget LM Ericsson	4.83
Grifols SA	4.74
Rakuten Group Inc	4.45
Indus Towers Ltd	4.40
Lloyds Banking Group PLC	4.39
Accor SA	4.15
Wienerberger AG	4.09
Alibaba Group Holding Ltd	4.08
Heidelbergcement AG	3.97
Worldline SA	3.92
Total	43.02

Total number of investments:

	% Assets
35	
International Equity	99.44
Cash and Equivalents	0.56



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- are seeking the capital growth potential of investments in equities of businesses outside Canada
- are investing for the long term.

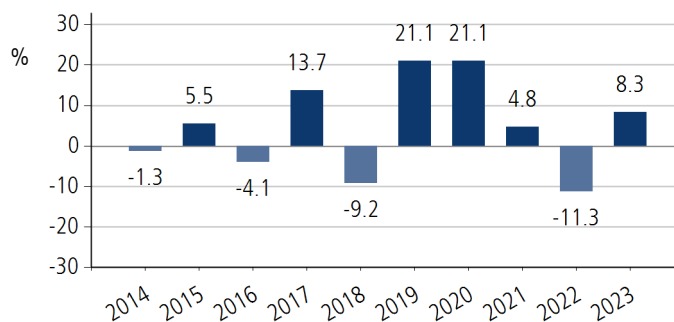
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,523.50 in December 2023. This works out to an average of 4.30% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Select International Equity Managed Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
1 year of buying	5.5 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.79%	1.90%	1.15%	0.25%	0.30%
Class B	4.12%	1.35%	1.35%	0.25%	0.30%
Class C	3.54%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select International Equity Managed Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite CI Select U.S. Equity Managed Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$28,026,501
Portfolio turnover rate: 13.69%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.85%	\$24.77	344,625
Class B	4.12%	\$27.19	525,868
Class C	3.59%	\$30.12	172,423

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

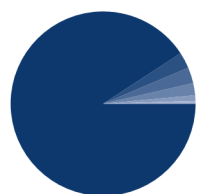
The Fund invests in the CI Select U.S. Equity Managed Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	5.59
Amazon.com Inc	4.09
Apple Inc	3.56
Alphabet Inc	3.00
Meta Platforms Inc	2.57
Mastercard Inc	2.54
UnitedHealth Group Inc	2.27
NVIDIA Corp	2.19
Cash and Equivalents	2.11
Broadcom Inc	2.09
Total	30.01

Total number of investments:

293



Asset Class	% Assets
US Equity	90.80
International Equity	2.83
Canadian Equity	2.79
Cash and Equivalents	2.11
Income Trust Units	0.99
Foreign Bonds	0.48

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add growth potential of U.S. companies
- are investing for the long-term.

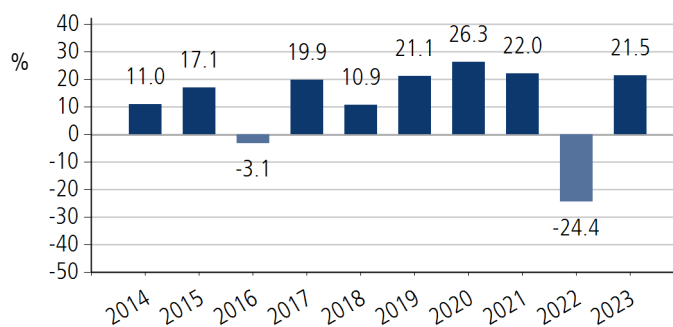
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$2,867.69 in December 2023. This works out to an average of 11.11% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select U.S. Equity Managed Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.85%	1.95%	1.15%	0.25%	0.30%
Class B	4.12%	1.35%	1.35%	0.25%	0.30%
Class C	3.59%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI Select U.S. Equity Managed Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI Synergy American Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005

Total value on December 31, 2023: \$10,545,164

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 5.77%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.71%	\$25.57	74,250
Class B	4.11%	\$27.97	224,576
Class C	3.58%	\$30.68	51,858

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

Elite

No new Contracts

No new purchases

No new PACs

Elite Plus

No new Contracts

No new purchases

No new PACs

What does the Fund invest in?

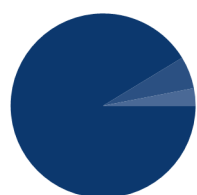
The Fund invests in the CI Synergy American Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	8.00
Apple Inc	4.47
Amazon.com Inc	3.96
Alphabet Inc	3.92
Eli Lilly and Co	3.60
NVIDIA Corp	3.24
Cash and Equivalents	3.05
Mastercard Inc	2.58
UnitedHealth Group Inc	2.38
Progressive Corp	2.32
Total	37.52

Total number of investments:

85



	% Assets
US Equity	91.30
International Equity	5.65
Cash and Equivalents	3.05

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in North American equity securities with high growth potential
- are investing for the medium and/or long term.

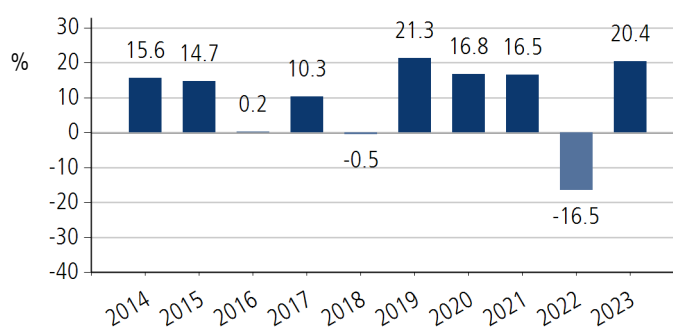
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$2,420.01 in December 2023. This works out to an average of 9.24% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite CI Synergy American Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.71%	1.90%	1.15%	0.25%	0.30%
Class B	4.11%	1.35%	1.35%	0.25%	0.30%
Class C	3.58%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI Synergy American Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** September 2011
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$26,146,672
Portfolio turnover rate: 32.01%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.16%	\$25.73	135,615
Class B	3.48%	\$27.46	543,508
Class C	3.09%	\$28.81	268,328

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

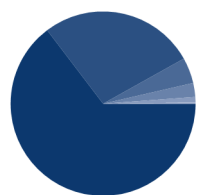
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
CI U.S. Stock Selection Fund	69.78
Microsoft Corp	
Alphabet Inc	
Amazon.com Inc	
Apple Inc	
NVIDIA Corp	
Humana Inc	
Meta Platforms Inc	
UnitedHealth Group Inc	
ServiceNow Inc	
Adobe Inc	
CI Canadian Bond Fund	29.69
Cash and Equivalents	0.53
Total	100.00

Total number of investments: 3



	% Assets
US Equity	64.66
Domestic Bonds	27.22
International Equity	4.51
Cash and Equivalents	2.44
Foreign Bonds	0.96
Other	0.21

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

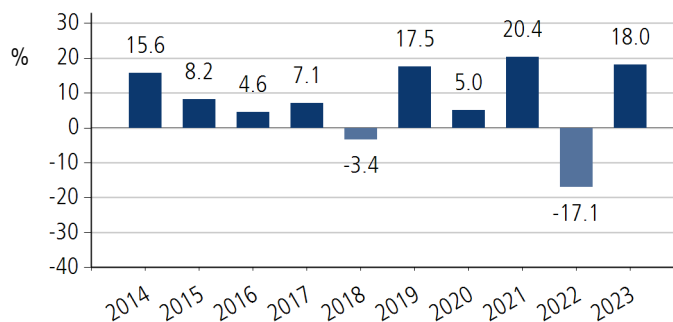
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,967.15 in December 2023. This works out to an average of 7.00% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.16%	1.45%	0.80%	0.25%	0.30%
Class B	3.48%	0.85%	0.90%	0.25%	0.30%
Class C	3.09%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite CI U.S. Stock Selection Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$39,598,129
Portfolio turnover rate: 21.71%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.91%	\$25.93	300,996
Class B	4.12%	\$29.00	685,111
Class C	3.62%	\$32.17	363,009

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

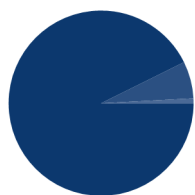
The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Microsoft Corp	7.74
Alphabet Inc	5.80
Amazon.com Inc	5.47
Apple Inc	5.09
NVIDIA Corp	4.94
Humana Inc	4.31
Meta Platforms Inc	4.27
UnitedHealth Group Inc	3.78
ServiceNow Inc	3.70
Adobe Inc	3.48
Total	48.58

Total number of investments:

36



	% Assets
US Equity	92.69
International Equity	6.46
Cash and Equivalents	0.85

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund for their portfolio
- are investing for the medium and/or long term.

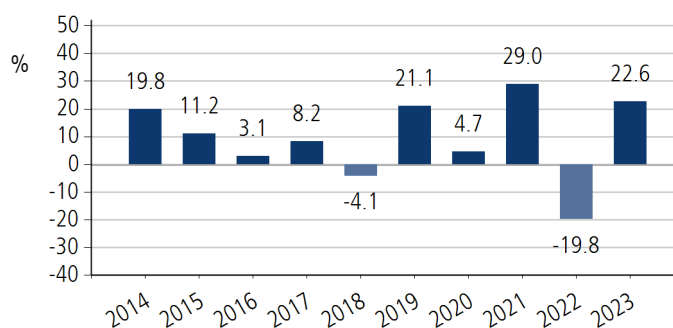
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$2,288.22 in December 2023. This works out to an average of 8.63% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite CI U.S. Stock Selection Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.91%	2.05%	1.15%	0.25%	0.30%
Class B	4.12%	1.35%	1.35%	0.25%	0.30%
Class C	3.62%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite CI U.S. Stock Selection Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$87,847,939
Portfolio turnover rate: 6.34%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.07%	\$18.49	1,025,732
Class B	3.61%	\$20.11	2,616,245
Class C	3.34%	\$21.03	772,997

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

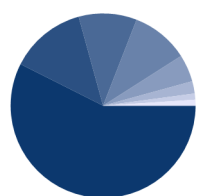
The Fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
iShares 20 Plus Year Treasury Bond ETF (TLT)	6.22
Canadian National Railway Co	3.80
Fidelity Canadian Money Market Investment Trust	3.37
Constellation Software Inc	2.94
Canadian Natural Resources Ltd	2.67
Royal Bank of Canada	2.40
Toronto-Dominion Bank	2.29
Shopify Inc	1.92
Canadian Pacific Railway Ltd	1.81
Rogers Communications Inc	1.81
Total	29.23

Total number of investments:

1086



	% Assets
Canadian Equity	57.43
US Equity	13.31
Foreign Bonds	10.16
Domestic Bonds	10.04
Cash and Equivalents	4.78
International Equity	2.16
Other	1.08
Income Trust Units	1.04

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- are investing for the long-term.

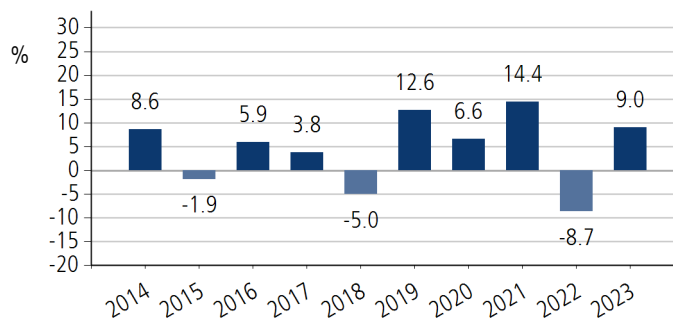
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,520.58 in December 2023. This works out to an average of 4.28% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.07%	1.15%	0.80%	0.25%	0.30%
Class B	3.61%	0.75%	0.90%	0.25%	0.30%
Class C	3.34%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity Disciplined Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** January 2010
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$13,455,902
Portfolio turnover rate: 41.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.11%	\$17.18	38,012
Class B	3.61%	\$18.38	499,285
Class C	3.18%	\$19.61	184,970

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

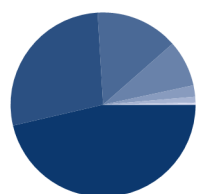
The Fund invests in the Fidelity Canadian Disciplined Equity® Fund, Fidelity Canadian Bond Fund and Fidelity Global Disciplined Equity® Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
Fidelity Canadian Disciplined Equity Fund	50.70
Canadian National Railway Co	
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Natural Resources Ltd	
Rogers Communications Inc	
Bank of Montreal	
Enbridge Inc	
Agnico Eagle Mines Ltd	
Constellation Software Inc	
Alimentation Couche-Tard Inc	
Fidelity Canadian Bond Fund	28.81
Fidelity Global Disciplined Equity Fund	19.89
Cash and Equivalents	0.60
Total	100.00

Total number of investments:

4



	% Assets
Canadian Equity	46.36
Domestic Bonds	27.70
US Equity	14.45
International Equity	8.11
Cash and Equivalents	1.99
Income Trust Units	1.02
Other	0.19
Foreign Bonds	0.18

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

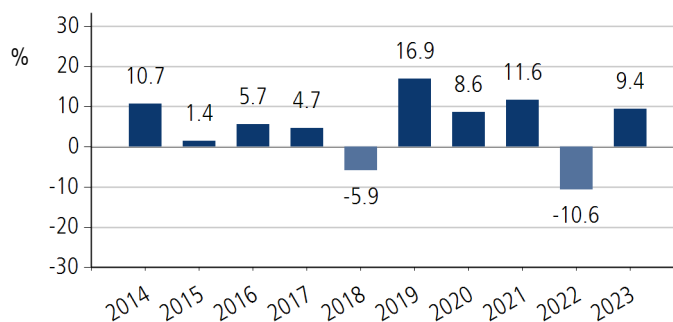
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,618.07 in December 2023. This works out to an average of 4.93% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise Elite Segregated Funds
Sun Wise Elite Fidelity Disciplined Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.11%	1.30%	0.80%	0.25%	0.30%
Class B	3.61%	0.85%	0.90%	0.25%	0.30%
Class C	3.18%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite Fidelity Disciplined Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity Global Asset Allocation Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$26,637,995
Portfolio turnover rate: 8.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.13%	\$18.10	329,195
Class B	3.61%	\$19.64	810,956
Class C	3.30%	\$20.54	231,525

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

The Fund invests in the Fidelity Global Asset Allocation Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

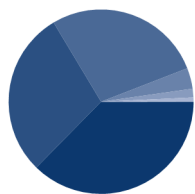
Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
iShares Core S&P 500 ETF (IVV)	9.76
iShares Core MSCI Emerging Markets ETF (IEMG)	3.08
Fidelity U.S. Money Market Investment Trust	2.14
iShares Core MSCI Europe ETF (IEUR)	2.13
Financial Select Sector SPDR ETF (XLF)	1.82
Microsoft Corp	1.81
United States Treasury 4.63% 15-Oct-2026	1.81
iShares MSCI Japan ETF (EWJ)	1.69
ETFMG Prime Cyber Security ETF (HACK)	1.63
iShares MSCI United Kingdom ETF (EWU)	1.62
Total	27.49

Total number of investments:

1256

% Assets



US Equity	37.33
Foreign Bonds	29.08
International Equity	27.69
Cash and Equivalents	3.64
Canadian Equity	1.52
Domestic Bonds	0.60
Income Trust Units	0.13
Other	0.01

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- want a long-term investment.

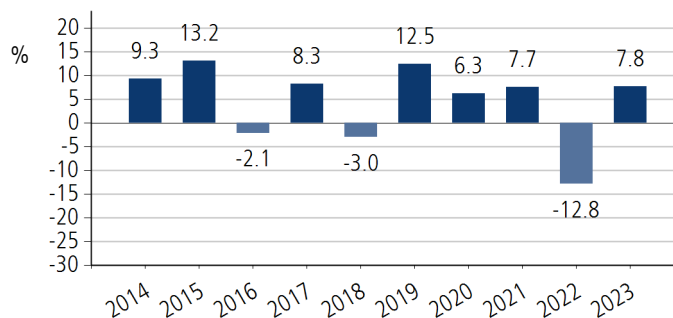
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,539.65 in December 2023. This works out to an average of 4.41% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity Global Asset Allocation Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.13%	1.20%	0.80%	0.25%	0.30%
Class B	3.61%	0.75%	0.90%	0.25%	0.30%
Class C	3.30%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity Global Asset Allocation Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity NorthStar® Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$29,964,206
Portfolio turnover rate: 18.72%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.94%	\$19.64	349,545
Class B	4.31%	\$21.75	687,278
Class C	3.77%	\$23.93	340,723

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

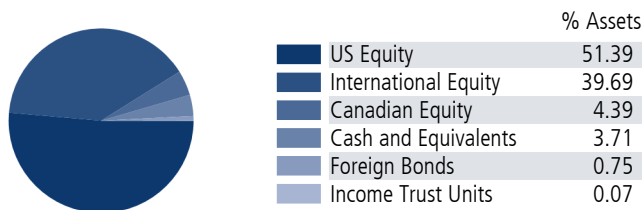
What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Fidelity U.S. Money Market Investment Trust	3.49
Microsoft Corp	2.59
NVIDIA Corp	2.06
Metro Inc	1.33
Alphabet Inc	1.30
Meta Platforms Inc	1.30
Amazon.com Inc	1.27
Johnson & Johnson	1.07
Imperial Brands PLC	1.06
Diageo PLC	1.05
Total	16.52

Total number of investments: 650



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term.

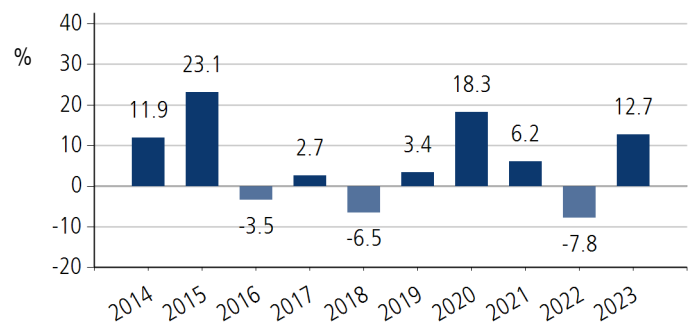
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,721.14 in December 2023. This works out to an average of 5.58% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.94%	1.90%	1.15%	0.25%	0.30%
Class B	4.31%	1.35%	1.35%	0.25%	0.30%
Class C	3.77%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity NorthStar® Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity True North® Core Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** September 2011
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$5,542,912
Portfolio turnover rate: 49.76%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.13%	\$17.69	27,860
Class B	3.56%	\$18.84	155,205
Class C	3.18%	\$19.96	106,538

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

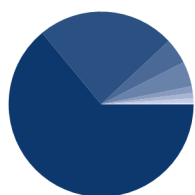
The Fund invests in the Fidelity True North® Fund and Fidelity Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2023

	% Assets
Fidelity True North Fund	74.29
Canadian National Railway Co	
Royal Bank of Canada	
Fidelity Canadian Money Market Investment Trust	
Rogers Communications Inc	
Toronto-Dominion Bank	
Canadian Natural Resources Ltd	
Alimentation Couche-Tard Inc	
Constellation Software Inc	
Agnico Eagle Mines Ltd	
Intact Financial Corp	
Fidelity Canadian Bond Fund	24.92
Cash and Equivalents	0.79
Total	100.00

Total number of investments:

	% Assets
Canadian Equity	63.98
Domestic Bonds	24.06
Cash and Equivalents	4.47
US Equity	4.36
Income Trust Units	1.17
International Equity	0.92
Other	0.82
Foreign Bonds	0.22



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

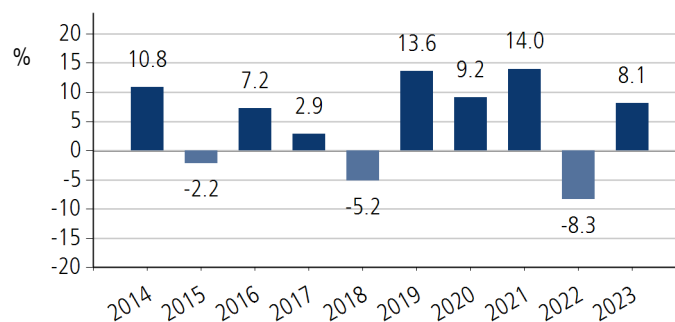
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,589.01 in December 2023. This works out to an average of 4.74% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity True North® Core Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.13%	1.30%	0.80%	0.25%	0.30%
Class B	3.56%	0.85%	0.90%	0.25%	0.30%
Class C	3.18%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity True North[®] Core Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Fidelity True North® Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: Fidelity Investments Canada ULC

Total value on December 31, 2023: \$54,384,541
Portfolio turnover rate: 12.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.73%	\$21.89	642,453
Class B	4.19%	\$24.08	1,301,613
Class C	3.74%	\$26.22	342,546

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

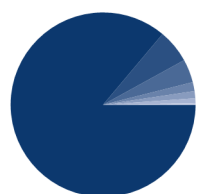
The Fund invests in the Fidelity True North® Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Canadian National Railway Co	4.95
Royal Bank of Canada	4.95
Fidelity Canadian Money Market Investment Trust	4.06
Rogers Communications Inc	3.86
Toronto-Dominion Bank	3.83
Canadian Natural Resources Ltd	3.69
Alimentation Couche-Tard Inc	3.48
Constellation Software Inc	2.87
Agnico Eagle Mines Ltd	2.81
Intact Financial Corp	2.69
Total	37.19

Total number of investments:

129



	% Assets
Canadian Equity	86.11
US Equity	5.87
Cash and Equivalents	4.09
Income Trust Units	1.57
International Equity	1.24
Other	0.89
Domestic Bonds	0.14
Foreign Bonds	0.09

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a Canadian equity fund
- are investing for the long-term.

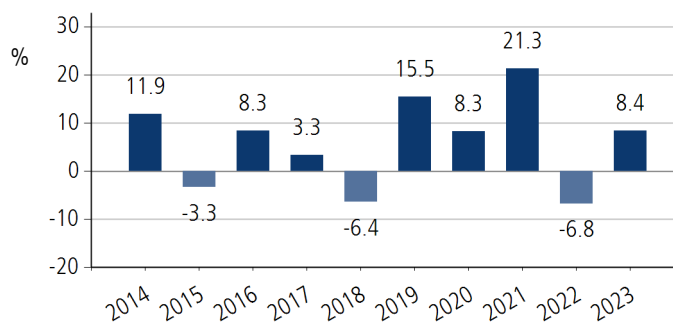
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,735.87 in December 2023. This works out to an average of 5.67% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
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5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.73%	1.75%	1.15%	0.25%	0.30%
Class B	4.19%	1.30%	1.35%	0.25%	0.30%
Class C	3.74%	0.85%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Fidelity True North[®] Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Balanced Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$350,005,652
Portfolio turnover rate: 1.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.73%	\$17.90	4,405,307
Class B	3.26%	\$19.32	9,661,055
Class C	2.98%	\$19.96	3,356,076

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

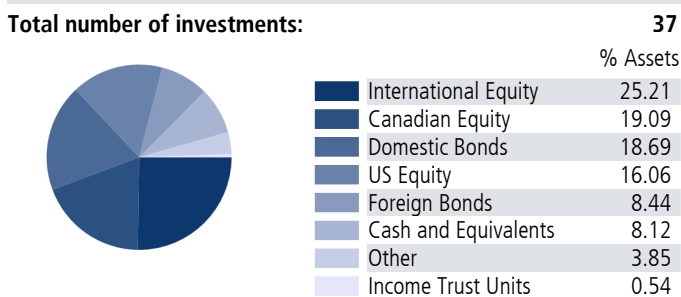
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Canadian Bond Fund	12.08
CI Emerging Markets Corporate Class	6.25
CI International Equity Fund	5.30
CI Munro Global Growth Equity Fund	5.10
CI Corporate Bond Fund	4.76
CI Canadian Core Plus Bond Fund	4.61
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	4.28
CI International Value Corporate Class	4.19
CI Canadian Dividend Fund	4.10
CI Synergy Canadian Corporate Class	3.98
Total	54.65



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital growth and income while diversifying risk
- are investing for the medium term.

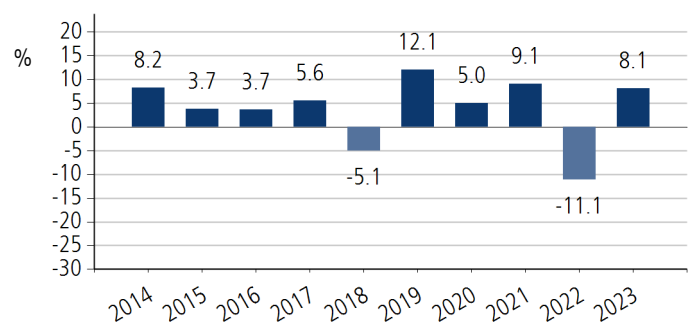
How has the Fund performed?

Average return

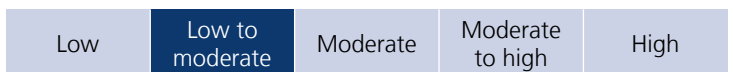
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,436.71 in December 2023. This works out to an average of 3.69% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Balanced Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.73%	1.00%	0.80%	0.25%	0.30%
Class B	3.26%	0.60%	0.90%	0.25%	0.30%
Class C	2.98%	0.35%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite Portfolio Series Balanced Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Balanced Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$234,069,426
Portfolio turnover rate: 1.06%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.97%	\$18.02	2,275,683
Class B	3.45%	\$19.52	6,401,344
Class C	3.19%	\$20.49	2,366,593

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

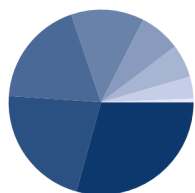
The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Canadian Bond Fund	8.29
CI Emerging Markets Corporate Class	7.26
CI International Equity Fund	6.14
CI Munro Global Growth Equity Fund	5.92
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	5.02
CI International Value Corporate Class	4.85
CI Canadian Dividend Fund	4.76
CI Synergy Canadian Corporate Class	4.63
CI WisdomTree Canada Quality Dividend Growth Index ETF	3.34
CI U.S. Stock Selection Corporate Class	3.31
Total	53.52

Total number of investments:

	% Assets
International Equity	29.30
Canadian Equity	21.76
US Equity	18.68
Domestic Bonds	12.78
Cash and Equivalents	7.21
Foreign Bonds	5.80
Other	3.84
Income Trust Units	0.63



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium and/or long term.

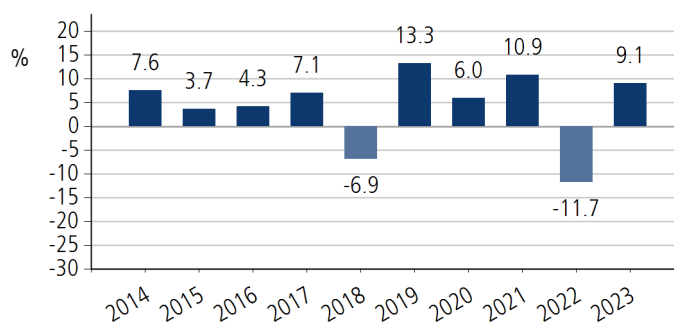
How has the Fund performed?

Average return

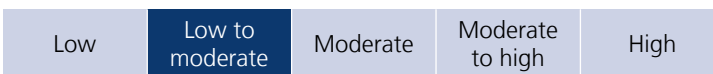
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,487.38 in December 2023. This works out to an average of 4.05% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Balanced Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
1 year of buying	5.5 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.97%	1.20%	0.80%	0.25%	0.30%
Class B	3.45%	0.75%	0.90%	0.25%	0.30%
Class C	3.19%	0.50%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Balanced Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$99,892,795
Portfolio turnover rate: 1.80%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.87%	\$16.75	1,293,637
Class B	3.36%	\$18.27	2,921,056
Class C	3.13%	\$18.91	949,490

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

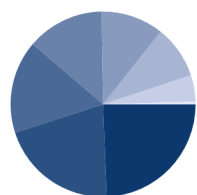
The Fund invests in the CI Portfolio Series Conservative Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Canadian Bond Fund	15.85
CI Corporate Bond Fund	6.24
CI Canadian Core Plus Bond Fund	5.88
CI Emerging Markets Corporate Class	5.15
CI Enhanced Short Duration Bond ETF (FSB)	4.47
CI International Equity Fund	4.38
CI Munro Alternative Global Growth Fund	4.21
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	3.54
CI International Value Corporate Class	3.46
CI Canadian Dividend Fund	3.39
Total	56.57

Total number of investments:

37



	% Assets
Domestic Bonds	24.37
International Equity	20.65
Canadian Equity	16.22
US Equity	13.50
Foreign Bonds	10.97
Cash and Equivalents	9.21
Other	4.63
Income Trust Units	0.45

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium term.

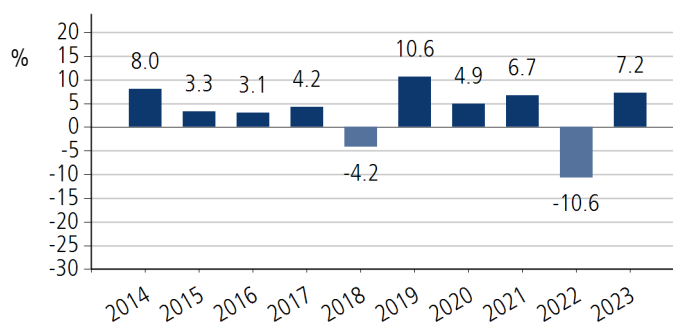
How has the Fund performed?

Average return

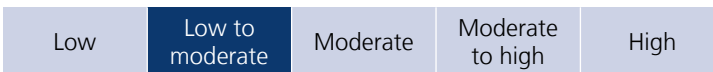
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,362.30 in December 2023. This works out to an average of 3.14% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
1 year of buying	5.5 %																			
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4 years of buying	4.0 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.87%	1.10%	0.70%	0.25%	0.30%
Class B	3.36%	0.65%	0.70%	0.25%	0.30%
Class C	3.13%	0.45%	0.70%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Conservative Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$81,769,130
Portfolio turnover rate: 3.91%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.77%	\$15.89	1,402,817
Class B	3.28%	\$17.44	2,471,942
Class C	3.10%	\$17.76	530,034

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

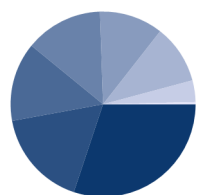
The Fund invests in the CI Portfolio Series Conservative Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Canadian Bond Fund	19.62
CI Corporate Bond Fund	7.73
CI Canadian Core Plus Bond Fund	7.28
CI Enhanced Short Duration Bond ETF (FSB)	5.54
CI Emerging Markets Corporate Class	4.24
CI Enhanced Government Bond ETF (FGO)	3.75
CI International Equity Fund	3.60
CI Munro Alternative Global Growth Fund	3.47
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	2.91
CI International Value Corporate Class	2.85
Total	60.99

Total number of investments:

37



	% Assets
Domestic Bonds	30.12
International Equity	17.00
Canadian Equity	13.77
Foreign Bonds	13.56
US Equity	11.13
Cash and Equivalents	10.26
Other	3.79
Income Trust Units	0.37

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and growth with lower than average volatility
- are investing for the medium term.

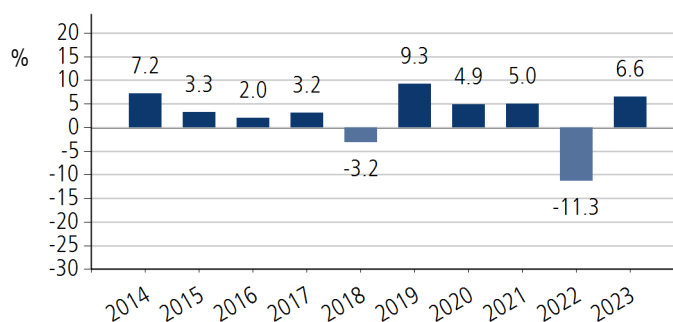
How has the Fund performed?

Average return

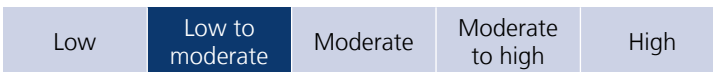
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,282.58 in December 2023. This works out to an average of 2.52% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Conservative Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.77%	1.05%	0.70%	0.25%	0.30%
Class B	3.28%	0.60%	0.70%	0.25%	0.30%
Class C	3.10%	0.45%	0.70%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Conservative Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$48,481,179
Portfolio turnover rate: 0.77%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.22%	\$18.05	413,298
Class B	3.64%	\$19.66	1,558,036
Class C	3.36%	\$20.85	452,561

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

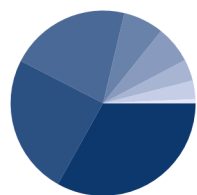
The Fund invests in the CI Portfolio Series Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Emerging Markets Corporate Class	8.27
CI International Equity Fund	6.95
CI Munro Global Growth Equity Fund	6.75
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	5.61
CI International Value Corporate Class	5.49
CI Canadian Dividend Fund	5.41
CI Synergy Canadian Corporate Class	5.26
CI Canadian Bond Fund	4.58
CI WisdomTree Canada Quality Dividend Growth Index ETF	3.77
CI U.S. Stock Selection Corporate Class	3.76
Total	55.85

Total number of investments:

37



	% Assets
International Equity	33.12
Canadian Equity	24.42
US Equity	21.16
Domestic Bonds	7.09
Cash and Equivalents	6.50
Other	3.76
Foreign Bonds	3.23
Income Trust Units	0.72

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

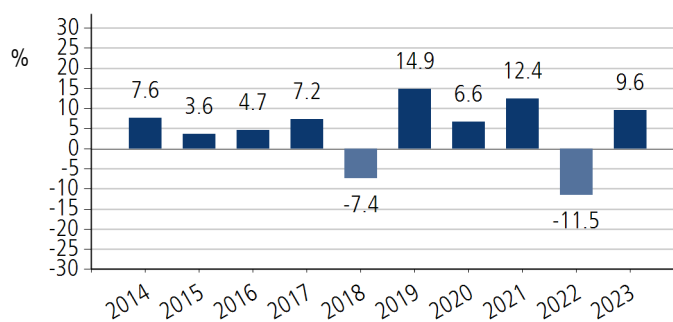
How has the Fund performed?

Average return

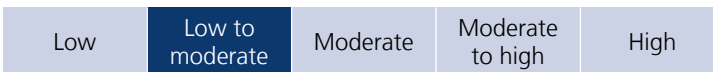
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,547.04 in December 2023. This works out to an average of 4.46% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.22%	1.45%	0.80%	0.25%	0.30%
Class B	3.64%	0.95%	0.90%	0.25%	0.30%
Class C	3.36%	0.65%	0.95%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite Portfolio Series Growth Fund

As of December 31, 2023

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Income Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$137,023,706
Portfolio turnover rate: 15.42%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.06%	\$17.32	1,460,960
Class B	2.85%	\$17.65	4,573,352
Class C	2.76%	\$18.01	1,396,375

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

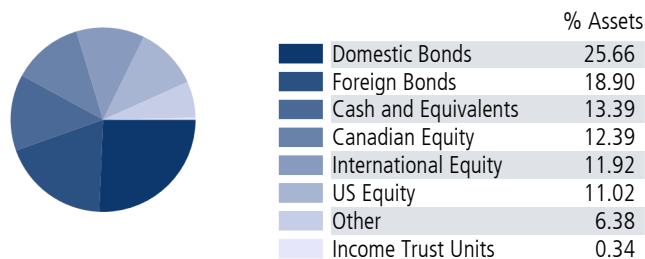
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2023	% Assets
CI Canadian Bond Fund	11.32
CI Income Fund	8.59
CI Corporate Bond Fund	7.14
CI Canadian Core Plus Bond Fund	7.10
CI Alternative Investment Grade Credit Fund	4.73
CI Munro Alternative Global Growth Fund	4.49
CI Enhanced Government Bond ETF (FGO)	4.48
CI DoubleLine Income US\$ Fund	3.79
CI Enhanced Short Duration Bond ETF (FSB)	3.77
CI Emerging Markets Corporate Class	3.22
Total	58.63

Total number of investments: 37



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in income securities with some potential for capital growth
 - are investing for the short and/or medium term

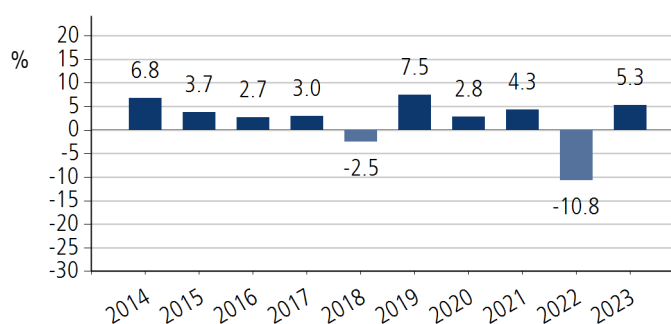
How has the Fund performed?

Average return

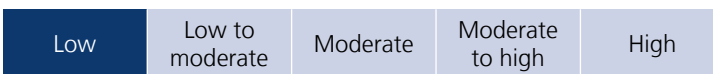
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,238.25 in December 2023. This works out to an average of 2.16% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Income Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
If you sell within:	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.06%	0.65%	0.50%	0.25%	0.30%
Class B	2.85%	0.45%	0.50%	0.25%	0.30%
Class C	2.76%	0.35%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* Elite Segregated Funds
Sun *Wise* Elite Portfolio Series Income Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Portfolio Series Maximum Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2005
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$17,070,016
Portfolio turnover rate: 5.19%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.31%	\$18.73	248,313
Class B	3.77%	\$20.43	309,991
Class C	3.45%	\$21.86	209,742

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

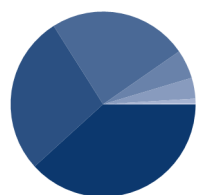
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Emerging Markets Corporate Class	9.59
CI International Equity Fund	7.99
CI Munro Global Growth Equity Fund	7.77
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	6.52
CI International Value Corporate Class	6.32
CI Canadian Dividend Fund	6.23
CI Synergy Canadian Corporate Class	6.05
CI WisdomTree Canada Quality Dividend Growth Index ETF	4.34
CI U.S. Stock Selection Corporate Class	4.33
United US Equity Value Pool	4.16
Total	63.30

Total number of investments: 28



	% Assets
International Equity	38.27
Canadian Equity	27.75
US Equity	24.33
Cash and Equivalents	5.04
Other	3.64
Income Trust Units	0.83
Foreign Bonds	0.09
Domestic Bonds	0.05

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

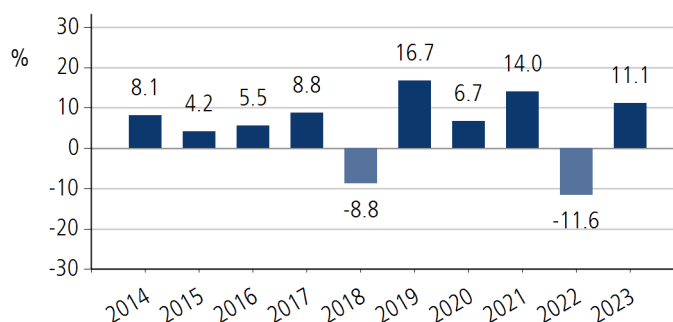
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,646.04 in December 2023. This works out to an average of 5.11% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Maximum Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.31%	1.50%	1.15%	0.25%	0.30%
Class B	3.77%	1.05%	1.35%	0.25%	0.30%
Class C	3.45%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Portfolio Series Maximum Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$819,664
Portfolio turnover rate: 2.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.39%	\$22.33	1,930
Class B	3.72%	\$24.38	8,853
Class C	3.47%	\$25.18	22,265

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

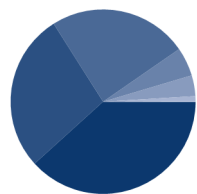
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Emerging Markets Corporate Class	9.59
CI International Equity Fund	7.99
CI Munro Global Growth Equity Fund	7.77
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	6.52
CI International Value Corporate Class	6.32
CI Canadian Dividend Fund	6.23
CI Synergy Canadian Corporate Class	6.05
CI WisdomTree Canada Quality Dividend Growth Index ETF	4.34
CI U.S. Stock Selection Corporate Class	4.33
United US Equity Value Pool	4.16
Total	63.30

Total number of investments:

28



	% Assets
International Equity	38.27
Canadian Equity	27.75
US Equity	24.33
Cash and Equivalents	5.04
Other	3.64
Income Trust Units	0.83
Foreign Bonds	0.09
Domestic Bonds	0.05

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term.

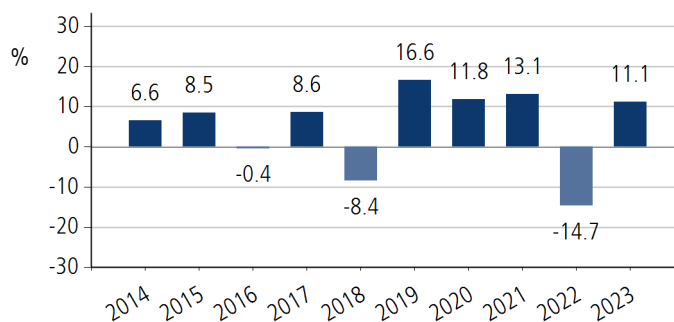
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,604.24 in December 2023. This works out to an average of 4.84% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier II Portfolio Series Maximum Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.39%	1.50%	1.15%	0.25%	0.30%
Class B	3.72%	1.05%	1.35%	0.25%	0.30%
Class C	3.47%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier II Portfolio Series Maximum Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds

SunWise Elite Premier Portfolio Series Income Bundle

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$4,776,207
Portfolio turnover rate: 11.80%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.05%	\$14.99	57,274
Class B	2.82%	\$14.89	187,850
Class C	2.74%	\$15.36	72,939

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

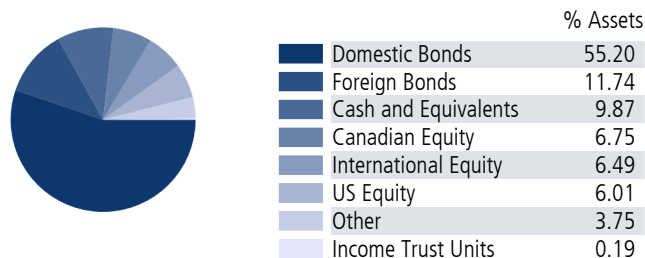
What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2023	% Assets
CI Portfolio Series Income Fund	54.48
CI Canadian Bond Fund	
CI Income Fund	
CI Corporate Bond Fund	
CI Canadian Core Plus Bond Fund	
CI Alternative Investment Grade Credit Fund	
CI Munro Alternative Global Growth Fund	
CI Enhanced Government Bond ETF (FGO)	
CI DoubleLine Income US\$ Fund	
CI Enhanced Short Duration Bond ETF (FSB)	
CI Emerging Markets Corporate Class	

CI Canadian Bond Fund	44.93
Cash and Equivalents	0.59
Total	100.00

Total number of investments: 3



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

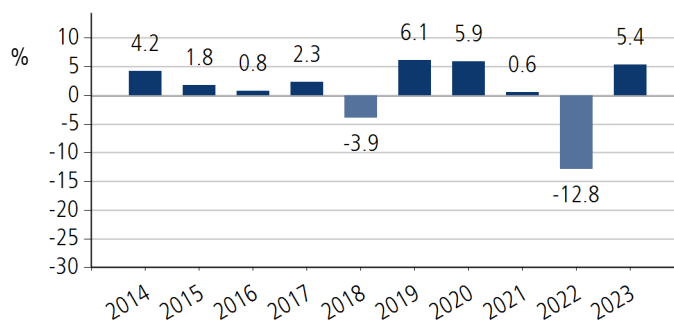
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,091.57 in December 2023. This works out to an average of 0.88% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier Portfolio Series Income Bundle

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.05%	0.65%	0.50%	0.25%	0.30%
Class B	2.82%	0.45%	0.50%	0.25%	0.30%
Class C	2.74%	0.35%	0.50%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier Portfolio Series Income Bundle

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite Premier Portfolio Series Maximum Growth Fund

As of December 31, 2023

Quick facts: **Date Fund created:** October 2008
Managed by: CI Global Asset Management

Total value on December 31, 2023: \$675,734
Portfolio turnover rate: 13.79%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.36%	\$21.74	43
Class B	3.79%	\$29.41	14,424
Class C	3.49%	\$26.58	9,427

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

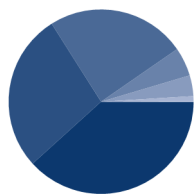
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
CI Emerging Markets Corporate Class	9.59
CI International Equity Fund	7.99
CI Munro Global Growth Equity Fund	7.77
CI WisdomTree Japan Equity Index ETF Non-Hedged Units	6.52
CI International Value Corporate Class	6.32
CI Canadian Dividend Fund	6.23
CI Synergy Canadian Corporate Class	6.05
CI WisdomTree Canada Quality Dividend Growth Index ETF	4.34
CI U.S. Stock Selection Corporate Class	4.33
United US Equity Value Pool	4.16
Total	63.30

Total number of investments:

	% Assets
International Equity	38.27
Canadian Equity	27.75
US Equity	24.33
Cash and Equivalents	5.04
Other	3.64
Income Trust Units	0.83
Foreign Bonds	0.09
Domestic Bonds	0.05



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term.

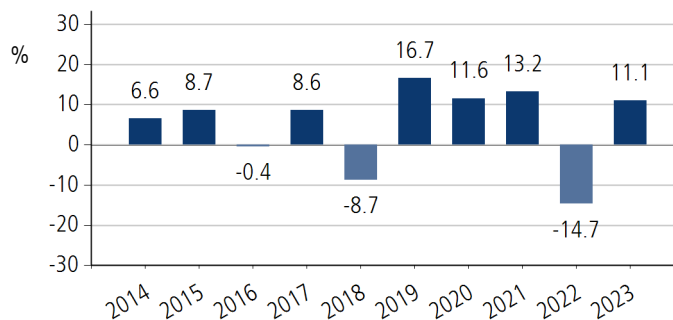
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,596.61 in December 2023. This works out to an average of 4.79% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier Portfolio Series Maximum Growth Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.36%	1.50%	1.15%	0.25%	0.30%
Class B	3.79%	1.05%	1.35%	0.25%	0.30%
Class C	3.49%	0.70%	1.45%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite Premier Portfolio Series Maximum Growth Fund

As of December 31, 2023

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise Elite Segregated Funds

Sun Wise Elite TD Canadian Bond Fund

As of December 31, 2023

Quick facts: **Date Fund created:** April 2007
Managed by: TD Asset Management Inc.

Total value on December 31, 2023: \$60,813,011
Portfolio turnover rate: 17.16%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.80%	\$12.02	757,006
Class B	2.61%	\$12.28	3,147,662
Class C	2.50%	\$12.51	1,042,825

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

What does the Fund invest in?

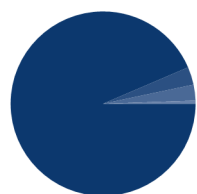
The Fund invests in the TD Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2023

	% Assets
Canada Government 2.50% 01-Dec-2032	9.82
Canada Government 2.75% 01-Jun-2033	4.97
Canada Government 1.75% 01-Dec-2053	4.96
Canada Government 2.00% 01-Jun-2032	2.85
Cash and Equivalents	2.78
Canada Government 2.00% 01-Dec-2051	2.62
Canada Government 3.25% 01-Dec-2033	2.41
Canada Government 4.50% 01-Nov-2025	2.39
Ontario Province 3.65% 02-Jun-2033	1.96
Ontario Province 3.75% 02-Dec-2053	1.68
Total	36.44

Total number of investments:

241



	% Assets
Domestic Bonds	93.55
Foreign Bonds	3.13
Cash and Equivalents	2.78
Other	0.54

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a high-quality income investment
- are investing for the short and/or medium term.

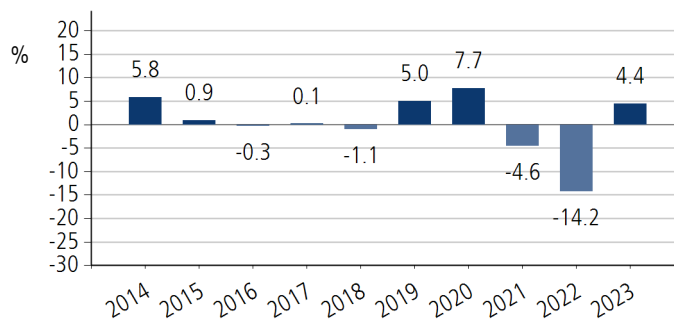
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2013 would have \$1,017.13 in December 2023. This works out to an average of 0.17% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Class C Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
Low				

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite TD Canadian Bond Fund

As of December 31, 2023

How much does it cost?

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Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

Sun *Wise* Elite TD Canadian Bond Fund

As of December 31, 2023

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Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Elite segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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Sun Life Assurance of Canada
227 King Street South
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Head Office / Toronto 416-364-1145 1-800-268-9374	Calgary 403-205-4396 1-800-776-9027	Montreal 514-875-0090 1-800-268-1602	Vancouver 604-681-3346 1-800-665-6994	Client Services English: 1-800-563-5181 French: 1-800-668-3528
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