

# Sun Life Assurance Company of Canada

SunWise Elite Segregated Funds Including SunWise Elite Plus  
Fund Facts – December 2022



*managed by CI Global Asset Management,  
a registered business name of CI Investments Inc.*

*issued by Sun Life Assurance Company of Canada*

## Table of Contents

SunWise Elite CI Canadian Balanced Fund.....	1
SunWise Elite CI Canadian Bond Fund .....	4
SunWise Elite CI Canadian Income & Growth Fund .....	7
SunWise Elite CI Core Bundle .....	10
SunWise Elite CI Global Bond Fund .....	13
SunWise Elite CI Global Equity Core Bundle .....	16
SunWise Elite CI Global Equity Fund .....	19
SunWise Elite CI Global Income & Growth Fund .....	22
SunWise Elite CI Global Quality Dividend Managed Bundle.....	25
SunWise Elite CI Global Value Fund .....	28
SunWise Elite CI High Income Balanced Bundle.....	31
SunWise Elite CI International Value Fund .....	34
SunWise Elite CI Money Market Fund .....	37
SunWise Elite CI North American Dividend Bundle .....	40
SunWise Elite CI North American Dividend Fund .....	43
SunWise Elite CI Premier Canadian Balanced Fund .....	46
SunWise Elite CI Premier Canadian Bond Fund.....	49
SunWise Elite CI Premier Global Equity Fund .....	52
SunWise Elite CI Premier Global Income & Growth Fund .....	55
SunWise Elite CI Premier Global Value Fund.....	58
SunWise Elite CI Premier II Canadian Balanced Fund .....	61
SunWise Elite CI Premier II Select Canadian Equity Fund .....	64

SunWise Elite CI Premier II Select Global Equity Fund .....	67
SunWise Elite CI Premier II U.S. Stock Selection Fund .....	70
SunWise Elite CI Premier III Global Income & Growth Fund .....	73
SunWise Elite CI Premier III Select Canadian Equity Fund .....	76
SunWise Elite CI Premier III Select Global Equity Fund .....	79
SunWise Elite CI Premier IV Select Canadian Equity Fund.....	82
SunWise Elite CI Premier Portfolio Series Balanced Growth Fund.....	85
SunWise Elite CI Premier Select Canadian Equity Fund .....	88
SunWise Elite CI Premier Select Global Equity Fund .....	91
SunWise Elite CI Premier Select Income Managed Portfolio .....	94
SunWise Elite CI Premier Select International Equity Managed Fund .....	97
SunWise Elite CI Premier U.S. Stock Selection Fund .....	100
SunWise Elite CI Premier V Select Canadian Equity Fund.....	103
SunWise Elite CI Premier VI Select Canadian Equity Fund.....	106
SunWise Elite CI Premier VII Select Canadian Equity Fund.....	109
SunWise Elite CI PSS e100 Portfolio.....	112
SunWise Elite CI PSS i20/e80 Portfolio .....	115
SunWise Elite CI PSS i30/e70 Portfolio .....	118
SunWise Elite CI PSS i40/e60 Portfolio .....	121
SunWise Elite CI PSS i50/e50 Portfolio .....	124
SunWise Elite CI PSS i60/e40 Portfolio .....	127
SunWise Elite CI PSS i70/e30 Portfolio .....	130
SunWise Elite CI PSS i80/e20 Portfolio .....	133

SunWise Elite CI Select Canadian Equity Core Bundle .....	136
SunWise Elite CI Select Canadian Equity Fund .....	139
SunWise Elite CI Select Global Equity Bundle.....	142
SunWise Elite CI Select Global Equity Fund .....	145
SunWise Elite CI Select International Equity Managed Fund .....	148
SunWise Elite CI Select U.S. Equity Managed Fund .....	151
SunWise Elite CI Synergy American Fund.....	154
SunWise Elite CI U.S. Stock Selection Core Bundle .....	157
SunWise Elite CI U.S. Stock Selection Fund .....	160
SunWise Elite Fidelity Canadian Asset Allocation Fund .....	163
SunWise Elite Fidelity Disciplined Core Bundle .....	166
SunWise Elite Fidelity Global Asset Allocation Fund .....	169
SunWise Elite Fidelity NorthStar® Fund .....	172
SunWise Elite Fidelity True North® Core Bundle.....	175
SunWise Elite Fidelity True North® Fund .....	178
SunWise Elite Portfolio Series Balanced Fund .....	181
SunWise Elite Portfolio Series Balanced Growth Fund.....	184
SunWise Elite Portfolio Series Conservative Balanced Fund .....	187
SunWise Elite Portfolio Series Conservative Fund .....	190
SunWise Elite Portfolio Series Growth Fund.....	193
SunWise Elite Portfolio Series Income Bundle .....	196
SunWise Elite Portfolio Series Maximum Growth Fund .....	199
SunWise Elite Premier II Portfolio Series Maximum Growth Fund.....	202

SunWise Elite Premier Portfolio Series Income Bundle .....	205
SunWise Elite Premier Portfolio Series Maximum Growth Fund.....	208
SunWise Elite TD Canadian Bond Fund.....	211

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Canadian Balanced Fund

(formerly SunWise Elite CI Premier Canadian Balanced Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$211,565,530  
**Portfolio turnover rate:** 3.07%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.90%	\$13.50	3,806,648
Class B	3.38%	\$14.56	8,155,125
Class C	3.13%	\$15.21	2,250,519

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

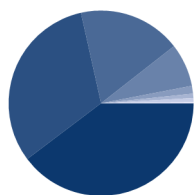
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

#### Total number of investments:

416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

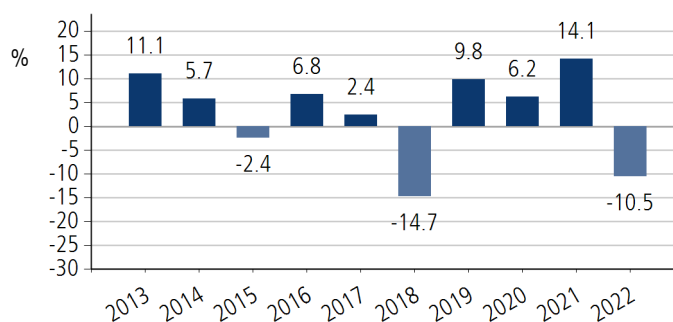
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,272.61 in December 2022. This works out to an average of 2.44% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Canadian Balanced Fund

(formerly Sun Wise Elite CI Premier Canadian Balanced Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.90%	1.15%	0.80%	0.25%	0.30%
Class B	3.38%	0.70%	0.90%	0.25%	0.30%
Class C	3.13%	0.45%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Canadian Balanced Fund

(formerly Sun *Wise* Elite CI Premier Canadian Balanced Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Canadian Bond Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$45,015,745

**Portfolio turnover rate:** 9.15%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.65%	\$12.50	882,977
Class B	2.46%	\$12.76	1,692,796
Class C	2.37%	\$12.95	693,840

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

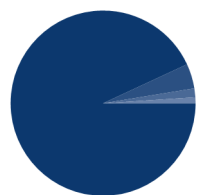
The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
<b>Total</b>	<b>30.07</b>

#### Total number of investments:

**372**



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

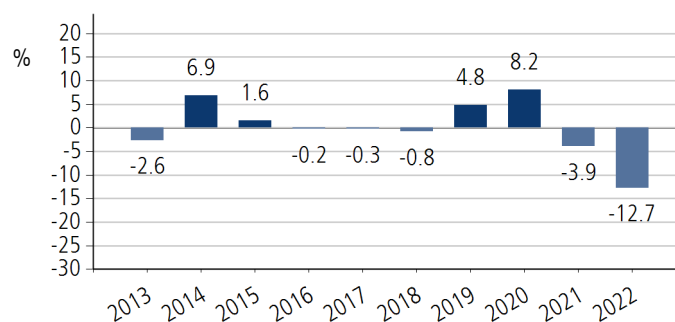
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$992.03 in December 2022. This works out to an average of -0.08% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Canadian Bond Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.65%	0.60%	0.50%	0.25%	0.30%
Class B	2.46%	0.40%	0.50%	0.25%	0.30%
Class C	2.37%	0.30%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Canadian Bond Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Canadian Income & Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$200,497,907  
**Portfolio turnover rate:** 7.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.88%	\$19.16	2,097,736
Class B	3.40%	\$20.82	5,235,735
Class C	3.14%	\$21.56	1,691,282

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

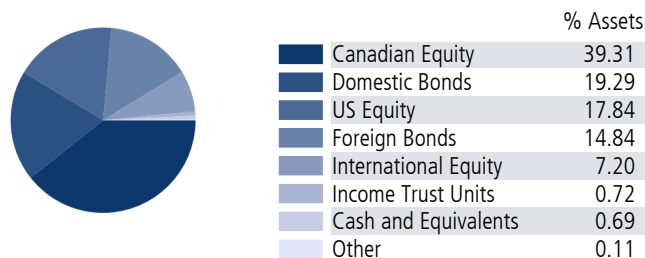
#### What does the Fund invest in?

The Fund invests in the CI Canadian Income & Growth Fund. The underlying fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.25
CI Global Financial Sector ETF (FSF)	2.74
Fairfax Financial Holdings Ltd	2.23
Canadian Natural Resources Ltd	2.16
Enovus Energy Inc	1.90
Enbridge Inc	1.85
Bank of Nova Scotia	1.77
Bank of Montreal	1.76
Teck Resources Ltd	1.74
Suncor Energy Inc	1.58
<b>Total</b>	<b>20.98</b>

**Total number of investments:** 730



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive a regular income
- are investing for the medium term.

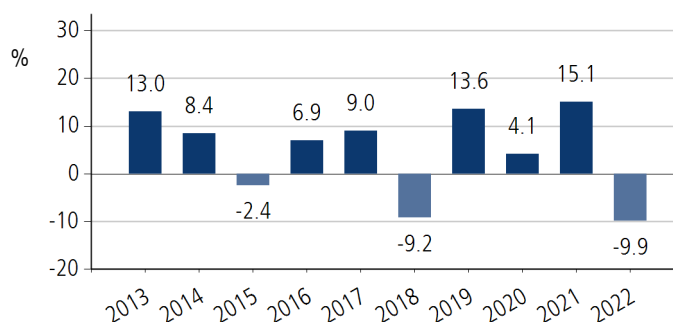
#### How has the Fund performed?

##### Average return

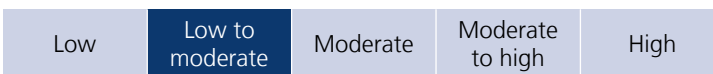
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,552.97 in December 2022. This works out to an average of 4.50% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Canadian Income & Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.88%	1.20%	0.80%	0.25%	0.30%
<b>Class B</b>	3.40%	0.75%	0.90%	0.25%	0.30%
<b>Class C</b>	3.14%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Canadian Income & Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Core Bundle

(formerly SunWise Elite Dynamic Core Bundle)

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2010  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$24,526,779  
**Portfolio turnover rate:** 124.05%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.14%	\$16.14	64,548
Class B	3.58%	\$16.57	1,032,746
Class C	3.18%	\$17.49	364,286

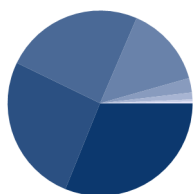
	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund, CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI Select Canadian Equity Fund	36.10
CI Select Global Equity Fund	35.81
CI Canadian Bond Fund	27.99
Cash and Equivalents	0.10
<b>Total</b>	<b>100.00</b>

Total number of investments:	4
	% Assets
US Equity	31.12
Domestic Bonds	26.05
Canadian Equity	24.29
International Equity	14.16
Cash and Equivalents	2.51
Foreign Bonds	1.21
Income Trust Units	0.37
Other	0.29



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

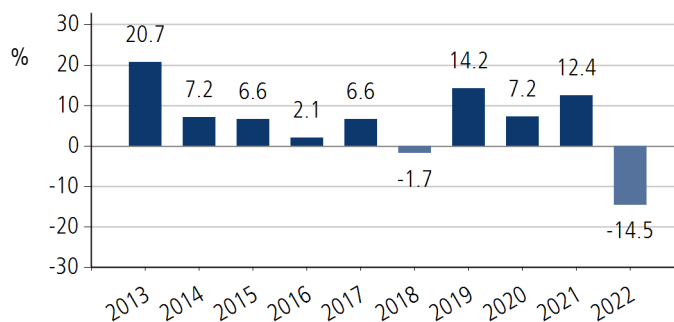
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,734.23 in December 2022. This works out to an average of 5.66% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Core Bundle

(formerly Sun Wise Elite Dynamic Core Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.14%	1.35%	0.80%	0.25%	0.30%
Class B	3.58%	0.85%	0.90%	0.25%	0.30%
Class C	3.18%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Core Bundle

(formerly Sun *Wise* Elite Dynamic Core Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Global Bond Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,669,270  
**Portfolio turnover rate:** 6.76%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.67%	\$12.93	112,879
Class B	2.48%	\$13.18	143,026
Class C	2.37%	\$13.43	24,134

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

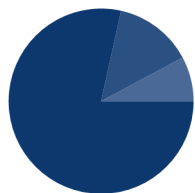
The Fund invests in the CI Global Bond Fund. The underlying fund invests mostly in bonds from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 0.38% 31-Oct-2023	11.00
CI Emerging Markets Bond Fund	9.92
Cash and Equivalents	7.05
Canada Government 2.75% 01-Aug-2024	4.75
France Government 0.00% 25-Nov-2030	4.28
United States Treasury 0.75% 15-Nov-2024	4.14
France Government 0.00% 25-Nov-2031	2.97
Canada Government 0.75% 01-Feb-2024	2.90
Australia Government 0.25% 21-Nov-2024	2.65
Japan Government 0.10% 20-Mar-2031	2.63
<b>Total</b>	<b>52.29</b>

#### Total number of investments:

221



	% Assets
Foreign Bonds	78.47
Domestic Bonds	13.71
Cash and Equivalents	7.82

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

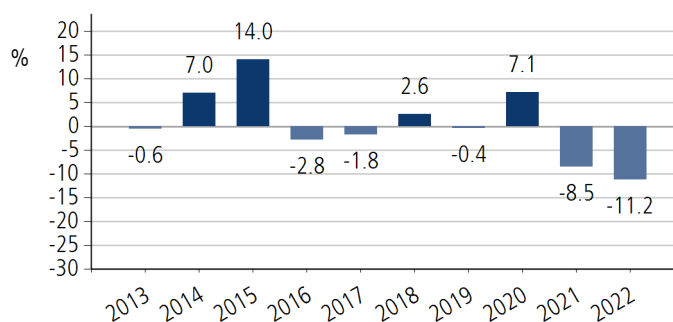
#### How has the Fund performed?

##### Average return

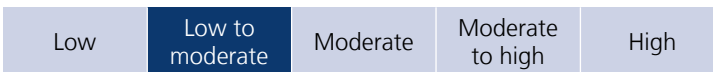
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,028.36 in December 2022. This works out to an average of 0.28% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Global Bond Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	2.67%	0.60%	0.50%	0.25%	0.30%
<b>Class B</b>	2.48%	0.40%	0.50%	0.25%	0.30%
<b>Class C</b>	2.37%	0.30%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Global Bond Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Global Equity Core Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$63,726,402  
**Portfolio turnover rate:** 125.53%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.04%	\$18.98	493,309
Class B	3.43%	\$20.10	1,886,903
Class C	3.05%	\$20.97	784,235

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

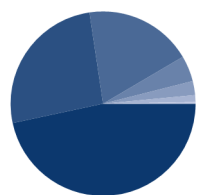
### What does the Fund invest in?

The Fund invests in the CI Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Global Equity Fund	71.56
Microsoft Corp	
Elevance Health Inc	
Alphabet Inc	
Apple Inc	
Shell PLC	
AIA Group Ltd	
Thermo Fisher Scientific Inc	
East West Bancorp Inc	
Eli Lilly and Co	
Diageo PLC	
CI Canadian Bond Fund	27.94
Cash and Equivalents	0.50
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 3



	% Assets
US Equity	46.63
Domestic Bonds	26.01
International Equity	18.88
Canadian Equity	4.53
Cash and Equivalents	2.45
Foreign Bonds	1.21
Other	0.29

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

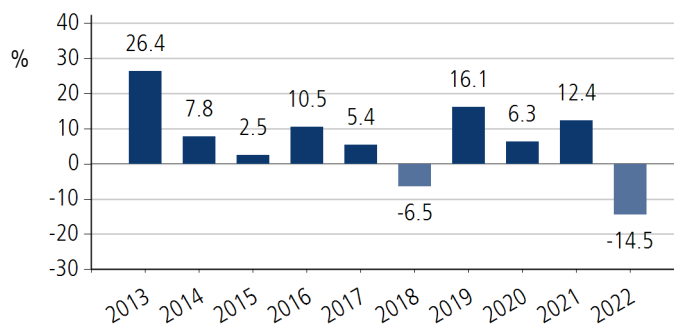
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,802.71 in December 2022. This works out to an average of 6.07% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Global Equity Core Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.04%	1.45%	0.80%	0.25%	0.30%
Class B	3.43%	0.85%	0.90%	0.25%	0.30%
Class C	3.05%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite CI Global Equity Core Bundle**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Global Equity Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management, CI Global Investments Inc.

**Total value on December 31, 2022:** \$45,776,085

**Portfolio turnover rate:** 116.53%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.83%	\$17.25	326,559
Class B	4.09%	\$18.81	1,371,111
Class C	3.52%	\$20.97	513,575

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### Elite

No new Contracts

No new purchases

No new PACs

#### Elite Plus

No new Contracts

No new purchases

No new PACs

### What does the Fund invest in?

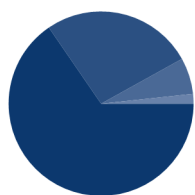
The Fund invests in the CI Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	4.60
Elevance Health Inc	4.10
Alphabet Inc	4.02
Apple Inc	3.98
Shell PLC	3.79
AIA Group Ltd	3.72
Thermo Fisher Scientific Inc	3.41
East West Bancorp Inc	3.11
Eli Lilly and Co	3.07
Diageo PLC	3.03
<b>Total</b>	<b>36.83</b>

#### Total number of investments:

39



	% Assets
US Equity	65.44
International Equity	26.49
Canadian Equity	6.36
Cash and Equivalents	1.71

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

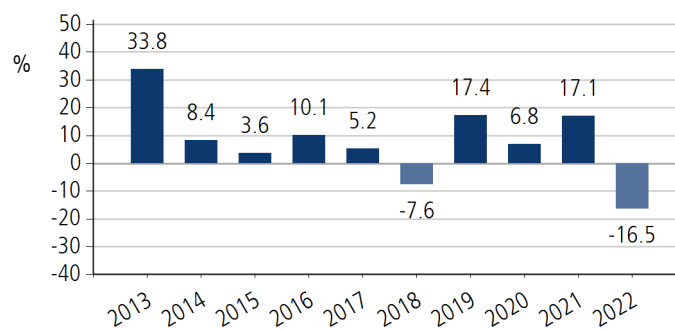
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,970.83 in December 2022. This works out to an average of 7.02% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Global Equity Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.83%	2.05%	1.15%	0.25%	0.30%
<b>Class B</b>	4.09%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.52%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Global Equity Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Global Income & Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$254,609,905  
**Portfolio turnover rate:** 8.15%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.95%	\$18.47	1,848,928
Class B	3.44%	\$19.84	6,878,345
Class C	3.17%	\$20.29	3,461,660

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

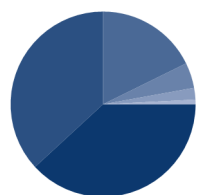
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
<b>Total</b>	<b>26.00</b>

### Total number of investments:

**510**



	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term.

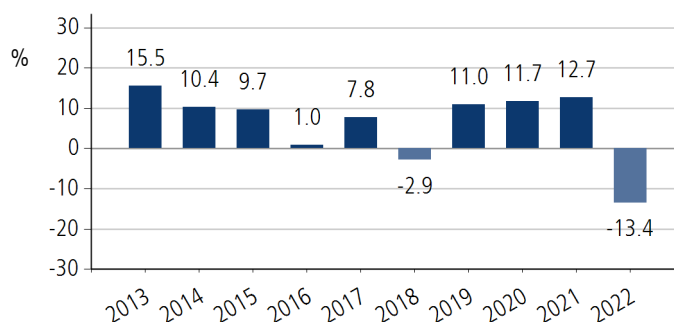
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,787.47 in December 2022. This works out to an average of 5.98% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Global Income & Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.95%	1.25%	0.80%	0.25%	0.30%
Class B	3.44%	0.75%	0.90%	0.25%	0.30%
Class C	3.17%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Global Income & Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Global Quality Dividend Managed Bundle

(formerly SunWise Elite CI Global Quality Dividend Managed Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$9,835,158

**Portfolio turnover rate:** 112.51%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.93%	\$11.55	192,503
Class B	4.21%	\$12.63	402,078
Class C	3.64%	\$13.73	96,376

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

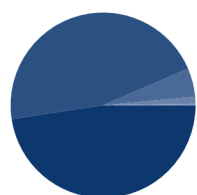
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

The bundle invests about 70% in the CI Global Quality Dividend Managed Fund and 30% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI WisdomTree U.S. Quality Dividend Growth Index ETF (DGR.B)	42.28
CI WisdomTree International Quality Dividend Growth Index ETF	30.97
CI WisdomTree Emerging Markets Dividend Index ETF (EMV.B)	15.28
CI WisdomTree U.S. MidCap Dividend Index ETF (UMI.B)	5.44
CI WisdomTree Canada Quality Dividend Growth Index ETF	3.16
CI Canadian Banks Covered Call Income Class ETF (CIC)	1.84
Cash and Equivalents	1.03
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 7



	% Assets
US Equity	47.60
International Equity	45.93
Canadian Equity	4.99
Cash and Equivalents	1.21
Income Trust Units	0.27

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

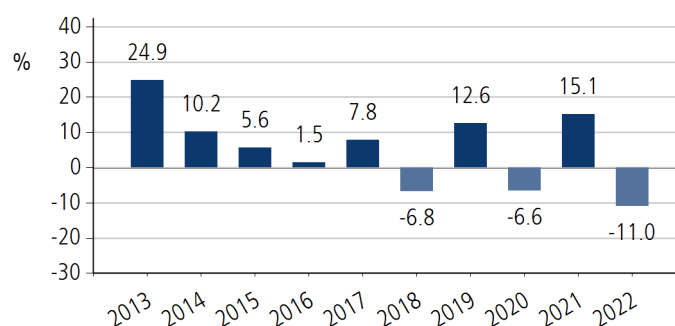
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,596.61 in December 2022. This works out to an average of 4.79% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Global Quality Dividend Managed Bundle

(formerly Sun *Wise* Elite CI Global Quality Dividend Managed Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.93%	2.05%	0.80%	0.25%	0.30%
<b>Class B</b>	4.21%	1.35%	0.90%	0.25%	0.30%
<b>Class C</b>	3.64%	0.85%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Global Quality Dividend Managed Bundle

(formerly Sun *Wise* Elite CI Global Quality Dividend Managed Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Global Value Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005

**Total value on December 31, 2022:** \$2,827,439

**Managed by:** CI Global Asset Management, Altrinsic Global Advisors, LLC

**Portfolio turnover rate:** 116.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.72%	\$15.27	78,802
Class B	4.16%	\$16.45	71,165
Class C	3.57%	\$18.35	24,624

Minimum investment per Contract:

#### Elite

No new Contracts

#### Elite Plus

No new Contracts

Minimum investment additional purchases:

No new purchases

No new purchases

Monthly minimum of pre-authorized chequing:

No new PACs

No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

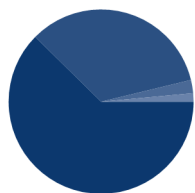
The Fund invests in the CI Global Value Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
<b>Total</b>	<b>26.26</b>

#### Total number of investments:

79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

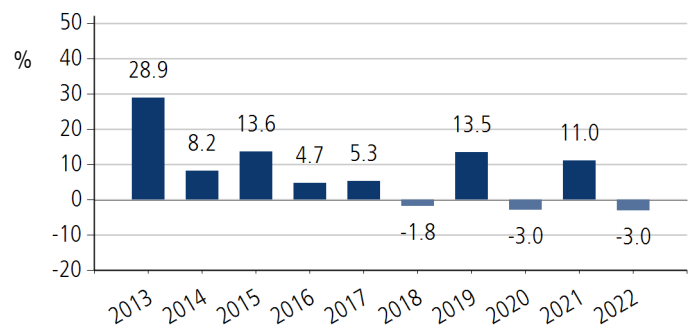
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,032.45 in December 2022. This works out to an average of 7.35% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Global Value Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.72%	1.95%	1.15%	0.25%	0.30%
Class B	4.16%	1.35%	1.35%	0.25%	0.30%
Class C	3.57%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Global Value Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI High Income Balanced Bundle

(formerly Sun Wise Elite CI High Income Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$267,882,090  
**Portfolio turnover rate:** 89.48%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.09%	\$20.22	2,728,878
Class B	2.80%	\$21.30	7,229,953
Class C	2.58%	\$21.82	2,266,754

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

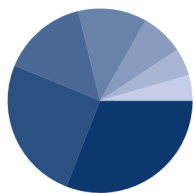
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

The bundle invests about 20% in the CI High Income Fund, 30% in the CI Canadian Bond Fund, 30% in the CI Select Canadian Equity Fund, and 20% in the CI Select Global Equity Fund.

Top holdings and allocations as of December 31, 2022	% Assets
Cash and Equivalents	4.31
Cheniere Energy Inc	3.60
CI Global Financial Sector ETF (FSF)	3.29
Transurban Group	2.29
Prologis Inc	2.18
CI Global Infrastructure Private Pool ETF C\$ (CINF)	2.13
American Homes 4 Rent	2.04
Williams Cos Inc	1.76
Ferrovial SA	1.60
Alexandria Real Estate Equities Inc	1.55
<b>Total</b>	<b>24.75</b>

Total number of investments:	360
	% Assets
Foreign Bonds	30.94
US Equity	25.29
Canadian Equity	14.95
Domestic Bonds	12.01
Income Trust Units	7.47
International Equity	4.84
Cash and Equivalents	4.50



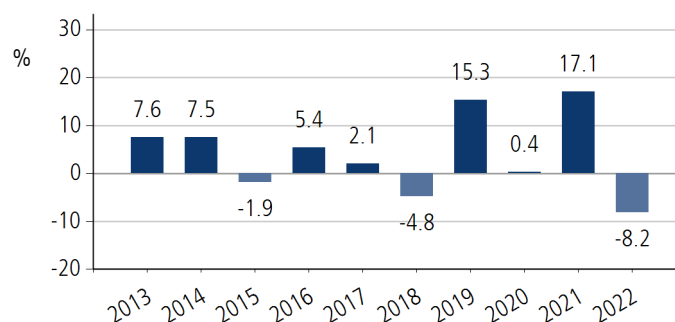
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,445.04 in December 2022. This works out to an average of 3.75% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI High Income Balanced Bundle

(formerly Sun Wise Elite CI High Income Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.09%	1.00%	0.80%	0.25%	0.30%
Class B	2.80%	0.70%	0.90%	0.25%	0.30%
Class C	2.58%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
-------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI High Income Balanced Bundle

(formerly Sun *Wise* Elite CI High Income Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI International Value Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management, Altrinsic Global Advisors, LLC

**Total value on December 31, 2022:** \$6,505,739  
**Portfolio turnover rate:** 125.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.79%	\$12.65	147,872
Class B	4.09%	\$13.95	221,063
Class C	3.58%	\$15.26	67,589

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### Elite

No new Contracts

No new purchases

No new PACs

#### Elite Plus

No new Contracts

No new purchases

No new PACs

### What does the Fund invest in?

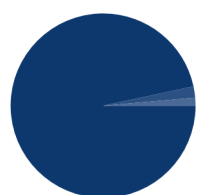
The Fund invests in the CI International Value Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.60
Heineken NV	3.19
Chubb Ltd	3.16
Sanofi SA	3.08
TotalEnergies SE	3.04
Everest RE Group Ltd	2.98
Zurich Insurance Group AG	2.64
Daito Trust Construction Co Ltd	2.46
Check Point Software Technologies Ltd	2.44
GlaxoSmithKline PLC	2.39
<b>Total</b>	<b>28.98</b>

#### Total number of investments:

64



	% Assets
International Equity	96.63
Cash and Equivalents	1.98
Canadian Equity	1.39

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

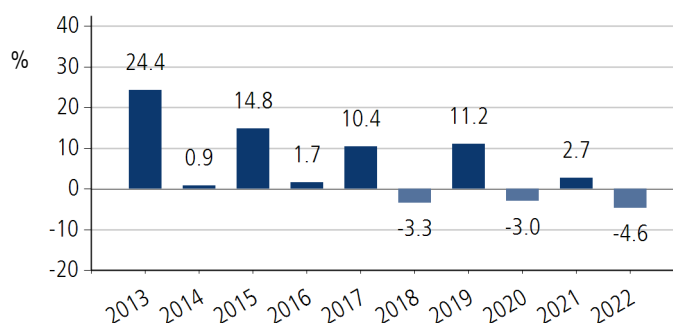
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,652.31 in December 2022. This works out to an average of 5.15% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI International Value Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.79%	2.00%	1.15%	0.25%	0.30%
<b>Class B</b>	4.09%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.58%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite CI International Value Fund**

**As of December 31, 2022**

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Money Market Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$117,582,262  
**Portfolio turnover rate:** 63.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	1.38%	\$10.61	2,562,469
Class B	1.26%	\$10.82	5,884,469
Class C	1.22%	\$10.89	2,110,056

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

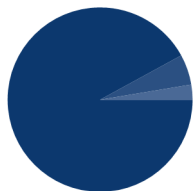
#### What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that matures in less than 365 days.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	92.03
Fortified Trust 2.34% 23-Jan-2030	5.34
Toronto-Dominion Bank 4.81% 31-Jan-2025	2.63
<b>Total</b>	<b>100.00</b>

Total number of investments:	3
	% Assets
Cash and Equivalents	92.03
Other	5.34
Domestic Bonds	2.63



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term.

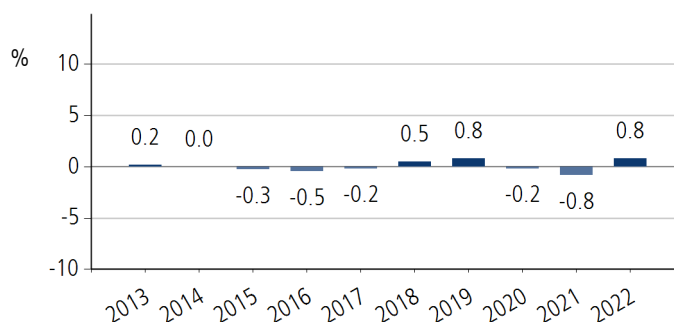
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,004.01 in December 2022. This works out to an average of 0.04% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Money Market Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	1.38%	0.30%	0.50%	0.25%	0.30%
Class B	1.26%	0.20%	0.50%	0.25%	0.30%
Class C	1.22%	0.15%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: N/A	ISC: N/A
-------------------------	----------	----------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Money Market Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI North American Dividend Bundle

(formerly SunWise Elite CI Dividend Income & Growth Core Bundle)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$21,521,409  
**Portfolio turnover rate:** 103.34%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.01%	\$17.25	225,561
Class B	3.45%	\$18.23	782,913
Class C	3.08%	\$19.02	176,330

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

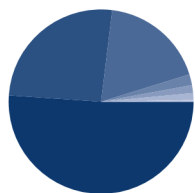
The Fund invests in the CI North American Dividend Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

**Top holdings and allocations as of December 31, 2022**

	% Assets
CI North American Dividend Fund	71.94
Microsoft Corp	
Activision Blizzard Inc	
Toronto-Dominion Bank	
Humana Inc	
Mastercard Inc	
Visa Inc	
Canadian Pacific Railway Ltd	
Alphabet Inc	
UnitedHealth Group Inc	
Amazon.com Inc	
CI Canadian Bond Fund	27.75
Cash and Equivalents	0.31
<b>Total</b>	<b>100.00</b>

**Total number of investments:** **3**

	% Assets
US Equity	51.08
Domestic Bonds	25.84
Canadian Equity	18.29
Cash and Equivalents	1.90
International Equity	1.39
Foreign Bonds	1.21
Other	0.29



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
  - are investing for the medium and/or long term.

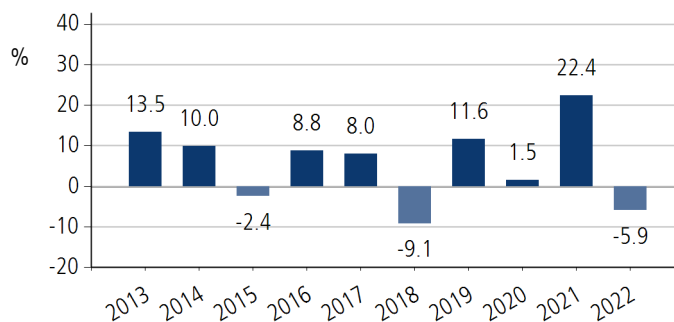
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,695.24 in December 2022. This works out to an average of 5.42% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI North American Dividend Bundle

(formerly Sun Wise Elite CI Dividend Income & Growth Core Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.01%	1.40%	0.80%	0.25%	0.30%
Class B	3.45%	0.85%	0.90%	0.25%	0.30%
Class C	3.08%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI North American Dividend Bundle

(formerly Sun *Wise* Elite CI Dividend Income & Growth Core Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI North American Dividend Fund

(formerly Sun Wise Elite RBC Canadian Dividend Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** RBC Global Asset Management Inc.

**Total value on December 31, 2022:** \$40,063,352

**Portfolio turnover rate:** 107.27%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.43%	\$16.06	515,999
Class B	3.79%	\$17.39	1,396,165
Class C	3.44%	\$18.41	407,082

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

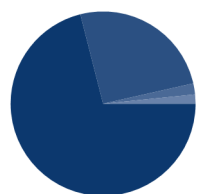
The Fund invests in the CI North American Dividend Fund. The Underlying Fund invests mostly in North American shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	5.32
Activision Blizzard Inc	4.82
Toronto-Dominion Bank	4.74
Humana Inc	4.45
Mastercard Inc	4.43
Visa Inc	4.18
Canadian Pacific Railway Ltd	4.05
Alphabet Inc	3.95
UnitedHealth Group Inc	3.89
Amazon.com Inc	3.75
<b>Total</b>	<b>43.58</b>

#### Total number of investments:

34



	% Assets
US Equity	71.04
Canadian Equity	25.42
International Equity	1.93
Cash and Equivalents	1.61

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income with modest long-term growth
- are investing for the long term.

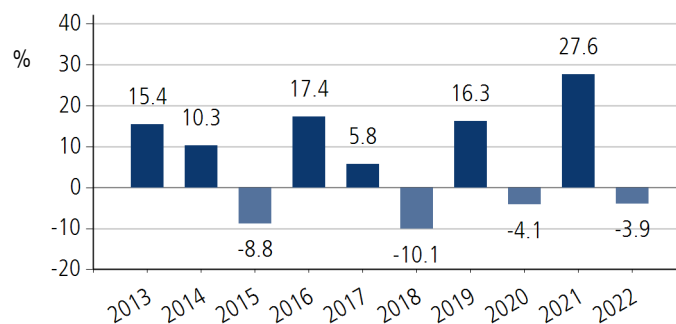
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,770.68 in December 2022. This works out to an average of 5.88% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI North American Dividend Fund

(formerly Sun Wise Elite RBC Canadian Dividend Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

##### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

##### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.43%	1.65%	1.15%	0.25%	0.30%
Class B	3.79%	1.05%	1.35%	0.25%	0.30%
Class C	3.44%	0.70%	1.45%	0.25%	0.30%

##### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

##### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI North American Dividend Fund

(formerly Sun *Wise* Elite RBC Canadian Dividend Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier Canadian Balanced Fund

(formerly SunWise Elite CI Dividend Income & Growth Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$89,790,826  
**Portfolio turnover rate:** 110.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.91%	\$22.03	1,175,859
Class B	2.82%	\$22.48	2,111,877
Class C	2.66%	\$23.01	561,390

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

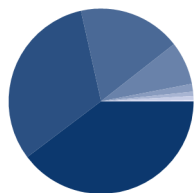
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Enovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

#### Total number of investments:

416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term.

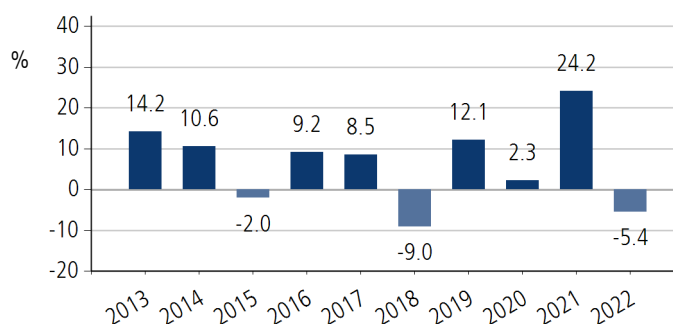
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,797.62 in December 2022. This works out to an average of 6.04% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Canadian Balanced Fund

(formerly Sun Wise Elite CI Dividend Income & Growth Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.91%	0.75%	0.80%	0.25%	0.30%
Class B	2.82%	0.65%	0.90%	0.25%	0.30%
Class C	2.66%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Canadian Balanced Fund

(formerly Sun *Wise* Elite CI Dividend Income & Growth Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Canadian Bond Fund

(formerly Sun Wise Elite CI Corporate Bond Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2010  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$36,842,135  
**Portfolio turnover rate:** 111.03%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.59%	\$13.28	339,912
Class B	2.56%	\$14.24	1,620,804
Class C	2.43%	\$14.54	573,549

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

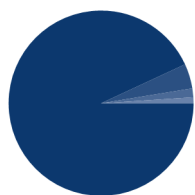
The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
<b>Total</b>	<b>30.07</b>

#### Total number of investments:

**372**



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

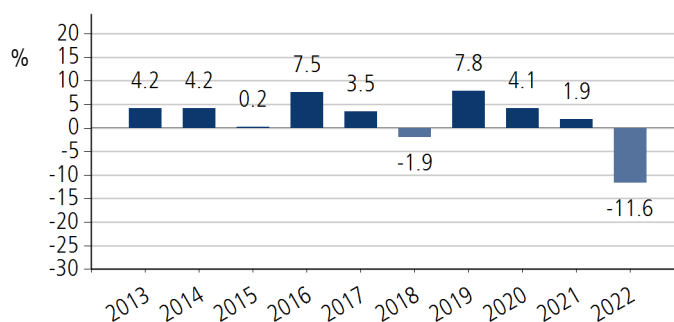
#### How has the Fund performed?

##### Average return

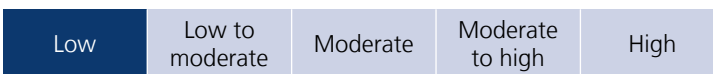
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,200.01 in December 2022. This works out to an average of 1.84% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Canadian Bond Fund

(formerly Sun Wise Elite CI Corporate Bond Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.59%	0.60%	0.50%	0.25%	0.30%
Class B	2.56%	0.40%	0.50%	0.25%	0.30%
Class C	2.43%	0.30%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Canadian Bond Fund

(formerly Sun *Wise* Elite CI Corporate Bond Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier Global Equity Fund

(formerly SunWise Elite CI Core Global Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management, CI Global Investments Inc.

**Total value on December 31, 2022:** \$11,207,655

**Portfolio turnover rate:** 118.38%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.83%	\$13.20	264,838
Class B	4.05%	\$14.58	368,817
Class C	3.52%	\$16.00	145,953

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

#### Elite

No new Contracts

No new purchases

No new PACs

#### Elite Plus

No new Contracts

No new purchases

No new PACs

### What does the Fund invest in?

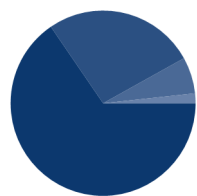
The Fund invests in the CI Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	4.60
Elevance Health Inc	4.10
Alphabet Inc	4.02
Apple Inc	3.98
Shell PLC	3.79
AIA Group Ltd	3.72
Thermo Fisher Scientific Inc	3.41
East West Bancorp Inc	3.11
Eli Lilly and Co	3.07
Diageo PLC	3.03
<b>Total</b>	<b>36.83</b>

#### Total number of investments:

39



	% Assets
US Equity	65.44
International Equity	26.49
Canadian Equity	6.36
Cash and Equivalents	1.71

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolio
- are investing for the medium and/or long term.

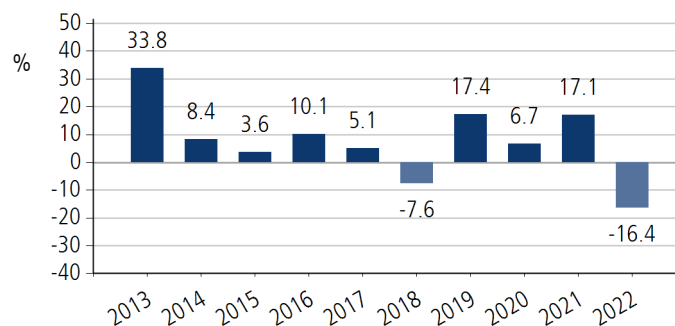
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,968.99 in December 2022. This works out to an average of 7.01% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Global Equity Fund

(formerly Sun *Wise* Elite CI Core Global Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.83%	2.05%	1.15%	0.25%	0.30%
<b>Class B</b>	4.05%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.52%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Global Equity Fund

(formerly Sun *Wise* Elite CI Core Global Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Global Income & Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$43,167,330  
**Portfolio turnover rate:** 118.64%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.94%	\$13.81	414,428
Class B	3.44%	\$14.85	1,831,177
Class C	3.21%	\$15.35	437,125

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

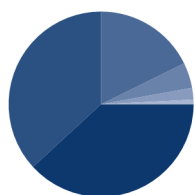
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
<b>Total</b>	<b>26.00</b>

#### Total number of investments:

510



Asset Class	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium and/or long term.

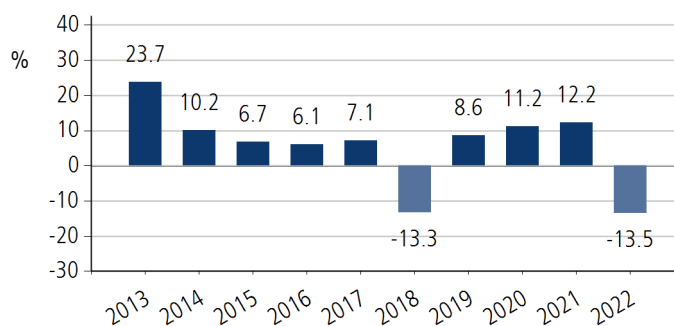
#### How has the Fund performed?

##### Average return

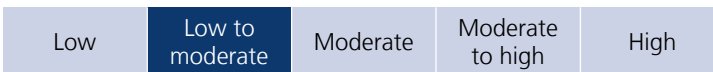
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,679.22 in December 2022. This works out to an average of 5.32% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Global Income & Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.94%	1.25%	0.80%	0.25%	0.30%
Class B	3.44%	0.75%	0.90%	0.25%	0.30%
Class C	3.21%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Global Income & Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Global Value Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$15,522,360  
**Portfolio turnover rate:** 114.65%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.77%	\$11.45	247,482
Class B	4.12%	\$12.52	616,228
Class C	3.58%	\$13.51	285,970

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

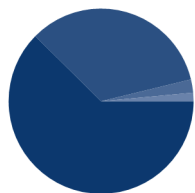
#### What does the Fund invest in?

The Fund invests in the CI Global Value Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
<b>Total</b>	<b>26.26</b>

**Total number of investments:** 79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for medium and/or long term.

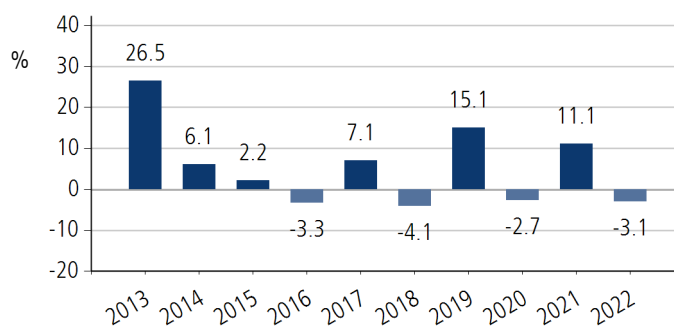
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,641.35 in December 2022. This works out to an average of 5.08% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun Wise Elite Segregated Funds**  
**Sun Wise Elite CI Premier Global Value Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.77%	1.95%	1.15%	0.25%	0.30%
<b>Class B</b>	4.12%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.58%	0.85%	1.45%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite CI Premier Global Value Fund**

**As of December 31, 2022**

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier II Canadian Balanced Fund

(formerly SunWise Elite CI Canadian Asset Allocation Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$91,105,703  
**Portfolio turnover rate:** 113.08%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.92%	\$14.79	1,071,987
Class B	3.40%	\$15.86	3,609,135
Class C	3.16%	\$16.43	908,551

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

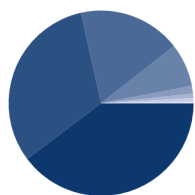
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

#### Total number of investments:

416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want active asset allocation among equity securities, fixed income securities, and cash
- are investing for the medium and/or long term.

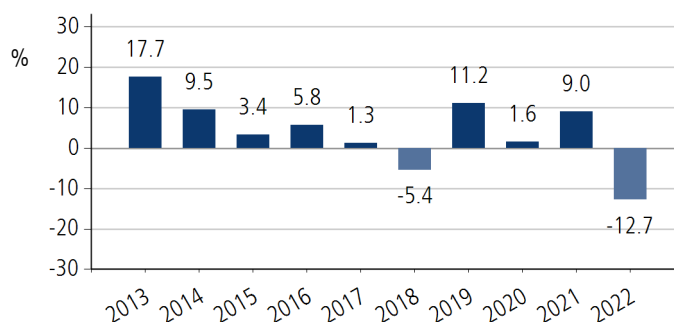
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,449.23 in December 2022. This works out to an average of 3.78% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier II Canadian Balanced Fund

(formerly Sun Wise Elite CI Canadian Asset Allocation Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.92%	1.15%	0.80%	0.25%	0.30%
Class B	3.40%	0.70%	0.90%	0.25%	0.30%
Class C	3.16%	0.45%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier II Canadian Balanced Fund

(formerly Sun *Wise* Elite CI Canadian Asset Allocation Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier II Select Canadian Equity Fund

(formerly SunWise Elite CI Canadian Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$29,105,744  
**Portfolio turnover rate:** 115.16%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.58%	\$18.86	362,219
Class B	4.06%	\$20.16	773,680
Class C	3.52%	\$21.88	255,422

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

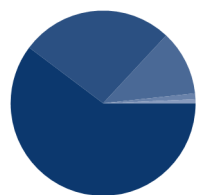
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Enbridge Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

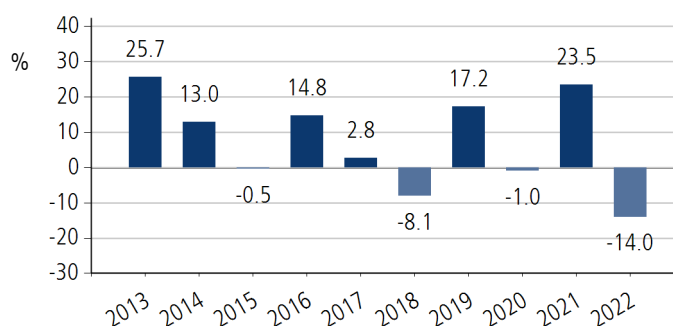
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,887.74 in December 2022. This works out to an average of 6.56% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier II Select Canadian Equity Fund

(formerly Sun Wise Elite CI Canadian Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.58%	1.80%	1.15%	0.25%	0.30%
Class B	4.06%	1.30%	1.35%	0.25%	0.30%
Class C	3.52%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier II Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Canadian Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier II Select Global Equity Fund

(formerly Sun Wise Elite Mackenzie Cundill Value Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: April 2007

Managed by: CI Global Asset Management, CI Global Investments Inc.

Total value on December 31, 2022: \$9,073,191

Portfolio turnover rate: 110.64%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.95%	\$8.18	293,341
Class B	4.33%	\$8.95	415,365
Class C	3.74%	\$9.78	302,449

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

#### Elite

No new Contracts

No new purchases

No new PACs

#### Elite Plus

No new Contracts

No new purchases

No new PACs

### What does the Fund invest in?

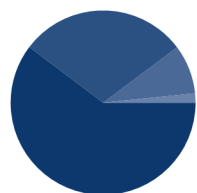
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Oracle Corp	3.09
Exxon Mobil Corp	2.89
Salesforce Inc	2.82
SNC-Lavalin Group Inc	2.75
Chevron Corp	2.65
Comcast Corp	2.62
Bank of America Corp	2.59
CVS Health Corp	2.59
Lam Research Corp	2.59
Philip Morris International Inc	2.52
<b>Total</b>	<b>27.11</b>

#### Total number of investments:

60



	% Assets
US Equity	60.30
International Equity	29.46
Canadian Equity	8.61
Cash and Equivalents	1.63

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital growth and are comfortable with the risks associated with equity investments
- are investing for the medium and/or long term.

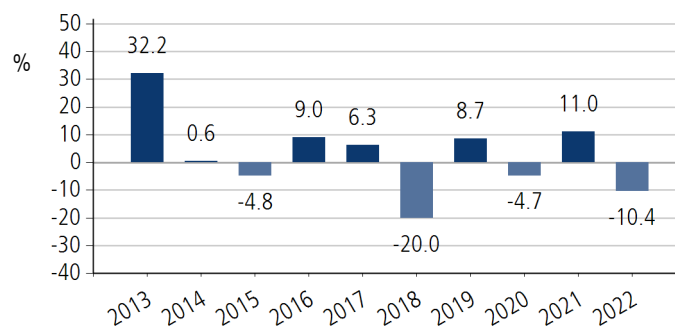
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,205.91 in December 2022. This works out to an average of 1.89% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier II Select Global Equity Fund

(formerly Sun Wise Elite Mackenzie Cundill Value Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.95%	1.85%	1.15%	0.25%	0.30%
Class B	4.33%	1.35%	1.35%	0.25%	0.30%
Class C	3.74%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier II Select Global Equity Fund

(formerly Sun *Wise* Elite Mackenzie Cundill Value Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier II U.S. Stock Selection Fund

(formerly SunWise Elite CI U.S. Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$2,377,359  
**Portfolio turnover rate:** 112.08%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.90%	\$10.31	86,595
Class B	4.14%	\$11.33	77,054
Class C	3.42%	\$12.50	34,109

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
<b>Total</b>	<b>48.80</b>

**Total number of investments:** 30



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term.

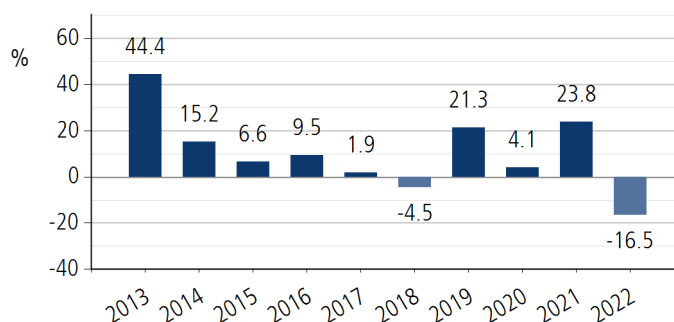
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,466.93 in December 2022. This works out to an average of 9.45% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier II U.S. Stock Selection Fund

(formerly Sun *Wise* Elite CI U.S. Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.90%	2.05%	1.15%	0.25%	0.30%
Class B	4.14%	1.35%	1.35%	0.25%	0.30%
Class C	3.42%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier II U.S. Stock Selection Fund

(formerly Sun *Wise* Elite CI U.S. Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier III Global Income & Growth Fund

(formerly SunWise Elite CI Select Global Income & Growth Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$40,938,023  
**Portfolio turnover rate:** 116.31%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.96%	\$16.66	434,455
Class B	3.42%	\$18.04	1,232,707
Class C	3.20%	\$18.75	611,380

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

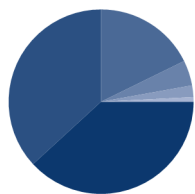
The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
<b>Total</b>	<b>26.00</b>

#### Total number of investments:

510



	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

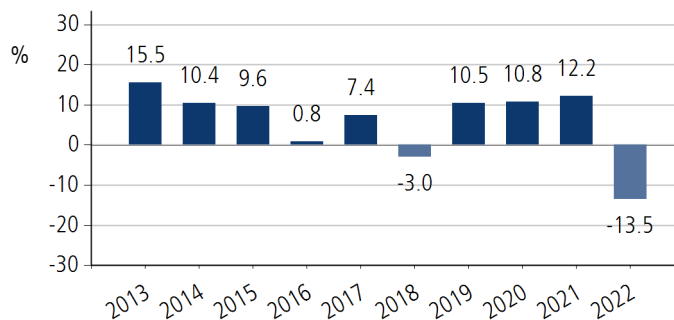
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,744.10 in December 2022. This works out to an average of 5.72% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier III Global Income & Growth Fund

(formerly Sun Wise Elite CI Select Global Income & Growth Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.96%	1.25%	0.80%	0.25%	0.30%
Class B	3.42%	0.75%	0.90%	0.25%	0.30%
Class C	3.20%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier III Global Income & Growth Fund

(formerly Sun *Wise* Elite CI Select Global Income & Growth Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier III Select Canadian Equity Fund

(formerly SunWise Elite CI Canadian Investment Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$72,020,518  
**Portfolio turnover rate:** 114.57%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.58%	\$16.34	1,304,080
Class B	4.01%	\$18.18	2,150,572
Class C	3.55%	\$19.31	534,719

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

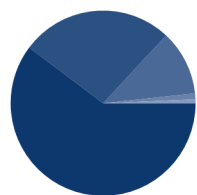
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Enovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

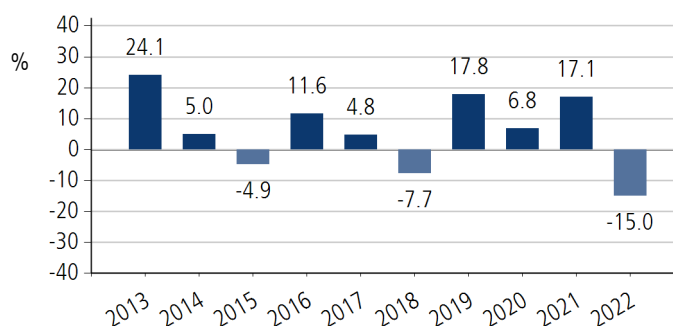
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,676.04 in December 2022. This works out to an average of 5.30% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier III Select Canadian Equity Fund

(formerly Sun Wise Elite CI Canadian Investment Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.58%	1.80%	1.15%	0.25%	0.30%
Class B	4.01%	1.30%	1.35%	0.25%	0.30%
Class C	3.55%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier III Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Canadian Investment Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier III Select Global Equity Fund

(formerly Sun Wise Elite Manulife Global Dividend Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management, CI Global Investments Inc.

**Total value on December 31, 2022:** \$532,669

**Portfolio turnover rate:** 103.86%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.98%	\$12.96	17,797
Class B	4.25%	\$14.59	17,927
Class C	3.57%	\$15.78	2,565

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

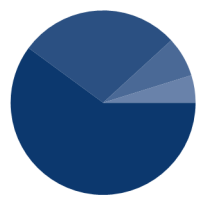
#### What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.81
Microsoft Corp	3.29
Apple Inc	3.02
Shell PLC	2.96
Johnson & Johnson	2.54
East West Bancorp Inc	2.50
Bank of America Corp	2.39
UnitedHealth Group Inc	2.38
AIA Group Ltd	2.26
Thermo Fisher Scientific Inc	2.23
<b>Total</b>	<b>28.38</b>

**Total number of investments:** **73**



	% Assets
US Equity	60.10
International Equity	28.09
Canadian Equity	7.00
Cash and Equivalents	4.81

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital appreciation from a concentrated equity investment
- are investing for the long-term.

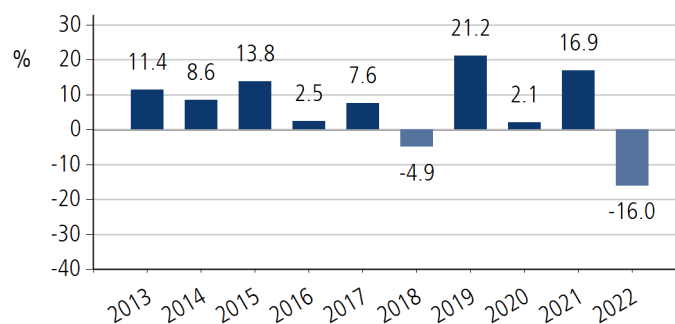
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,754.02 in December 2022. This works out to an average of 5.78% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier III Select Global Equity Fund

(formerly Sun Wise Elite Manulife Global Dividend Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.98%	1.85%	1.15%	0.25%	0.30%
<b>Class B</b>	4.25%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.57%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier III Select Global Equity Fund

(formerly Sun *Wise* Elite Manulife Global Dividend Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier IV Select Canadian Equity Fund

(formerly Sun Wise Elite CI Core Canadian Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$14,386,403  
**Portfolio turnover rate:** 115.06%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.49%	\$18.43	201,336
Class B	3.98%	\$19.78	468,243
Class C	3.54%	\$21.32	66,368

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

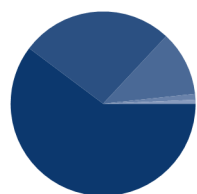
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

#### Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

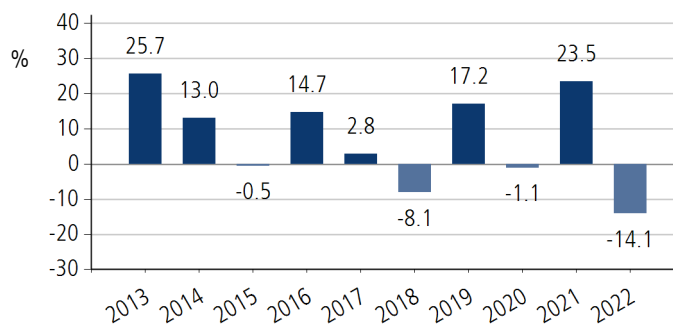
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,882.43 in December 2022. This works out to an average of 6.53% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier IV Select Canadian Equity Fund

(formerly Sun Wise Elite CI Core Canadian Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.49%	1.80%	1.15%	0.25%	0.30%
<b>Class B</b>	3.98%	1.30%	1.35%	0.25%	0.30%
<b>Class C</b>	3.54%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier IV Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Core Canadian Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** March 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,173,386  
**Portfolio turnover rate:** 8.70%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.95%	\$14.89	26,790
Class B	3.48%	\$16.27	149,114
Class C	3.25%	\$16.04	21,767

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

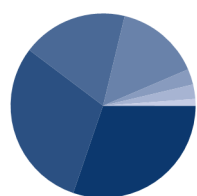
The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
NEI Canadian Bond Fund	32.04
NEI Global Dividend RS Fund	12.97
NEI Global Equity RS Fund	11.52
NEI Global Growth Fund	9.94
Toronto-Dominion Bank	3.42
Colliers International Group Inc	2.38
Canadian Imperial Bank of Commerce	1.90
GFL Environmental Inc	1.86
TMX Group Ltd	1.85
Empire Co Ltd	1.71
<b>Total</b>	<b>79.59</b>

#### Total number of investments:

**33**



	% Assets
Canadian Equity	30.23
Domestic Bonds	30.07
US Equity	18.46
International Equity	14.79
Income Trust Units	2.75
Cash and Equivalents	2.52
Foreign Bonds	1.12
Other	0.06

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium term.

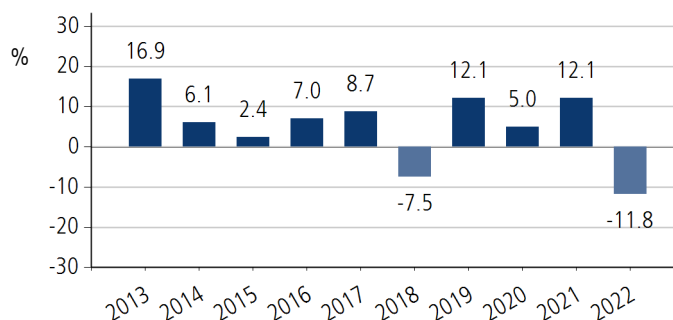
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,590.52 in December 2022. This works out to an average of 4.75% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.95%	1.20%	0.80%	0.25%	0.30%
<b>Class B</b>	3.48%	0.75%	0.90%	0.25%	0.30%
<b>Class C</b>	3.25%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Select Canadian Equity Fund

(formerly Sun Wise Elite Franklin Templeton Bissett Canadian Equity Portfolio)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$451,997  
**Portfolio turnover rate:** 111.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.49%	\$22.33	2,644
Class B	3.87%	\$24.42	11,570
Class C	3.56%	\$25.60	4,313

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

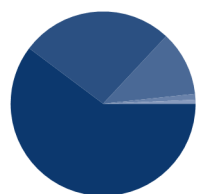
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified Canadian equity holding
- are investing for the medium and/or long term.

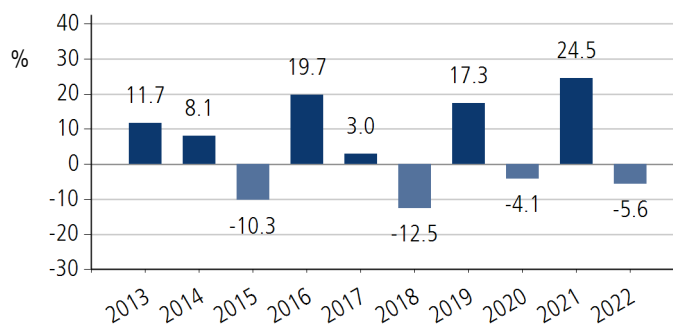
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,544.08 in December 2022. This works out to an average of 4.44% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Select Canadian Equity Fund

(formerly Sun *Wise* Elite Franklin Templeton Bissett Canadian Equity Portfolio)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.49%	1.55%	1.15%	0.25%	0.30%
Class B	3.87%	1.05%	1.35%	0.25%	0.30%
Class C	3.56%	0.70%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Select Canadian Equity Fund

(formerly Sun *Wise* Elite Franklin Templeton Bissett Canadian Equity Portfolio)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier Select Global Equity Fund

(formerly SunWise Elite CI Synergy Global Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management, CI Global Investments Inc.

**Total value on December 31, 2022:** \$5,833,774

**Portfolio turnover rate:** 108.65%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.66%	\$16.88	103,856
Class B	4.11%	\$18.50	136,321
Class C	3.63%	\$19.95	71,435

Minimum investment per Contract:

Minimum investment additional purchases:

Monthly minimum of pre-authorized chequing:

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### Elite

No new Contracts

No new purchases

No new PACs

#### Elite Plus

No new Contracts

No new purchases

No new PACs

### What does the Fund invest in?

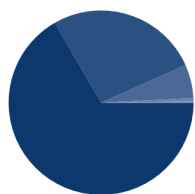
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.88
Microsoft Corp	3.95
Apple Inc	3.13
Eli Lilly and Co	2.62
UnitedHealth Group Inc	2.28
Mastercard Inc	2.02
Alphabet Inc	1.95
Progressive Corp	1.80
Union Pacific Corp	1.78
NextEra Energy Inc	1.58
<b>Total</b>	<b>26.99</b>

#### Total number of investments:

153



	% Assets
US Equity	66.64
International Equity	26.67
Cash and Equivalents	5.88
Canadian Equity	0.59
Income Trust Units	0.22

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add global momentum to a diversified portfolio and are comfortable investing outside of Canada
- are investing for the medium and/or long term.

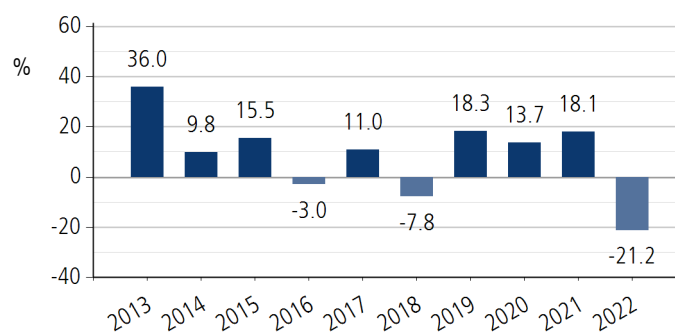
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,142.99 in December 2022. This works out to an average of 7.92% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Select Global Equity Fund

(formerly Sun *Wise* Elite CI Synergy Global Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.66%	1.85%	1.15%	0.25%	0.30%
<b>Class B</b>	4.11%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.63%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Select Global Equity Fund

(formerly Sun *Wise* Elite CI Synergy Global Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier Select Income Managed Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$2,070,938  
**Portfolio turnover rate:** 136.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.93%	\$11.50	26,999
Class B	2.69%	\$14.21	64,474
Class C	2.77%	\$13.06	21,098

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

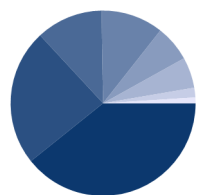
The Fund invests in the CI Income Fund. The underlying fund invests mostly in Canadian and global bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	10.64
iShares S&P/TSX Capped Energy Index ETF (XEG)	2.68
iShares MSCI China ETF (MCHI)	1.95
Ontario Province 3.75% 02-Jun-2032	1.55
iShares 20 Plus Year Treasury Bond ETF (TLT)	1.48
Harbourvest Infrastructure Income Cayman Parallel Partnership	1.19
Canada Government 0.50% 01-Sep-2025	1.10
United States Treasury 4.13% 31-Oct-2027	1.08
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	1.06
iShares China Large-Cap ETF (FXI)	1.04
<b>Total</b>	<b>23.77</b>

#### Total number of investments:

**1179**



	% Assets
Domestic Bonds	39.25
Foreign Bonds	23.83
Canadian Equity	11.67
Cash and Equivalents	10.88
US Equity	6.31
International Equity	5.37
Other	1.68
Income Trust Units	1.01

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

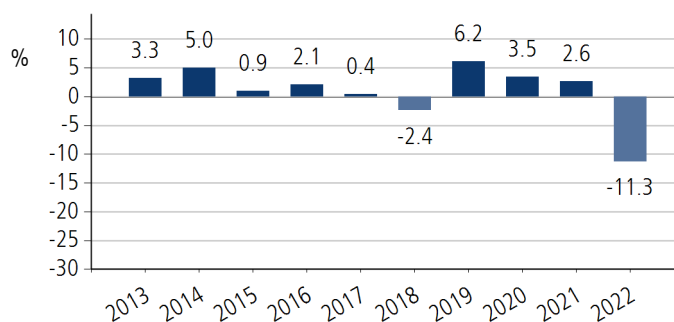
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,095.90 in December 2022. This works out to an average of 0.92% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Select Income Managed Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	2.93%	0.70%	0.50%	0.25%	0.30%
<b>Class B</b>	2.69%	0.45%	0.50%	0.25%	0.30%
<b>Class C</b>	2.77%	0.35%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Select Income Managed Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Select International Equity Managed Fund

(formerly Sun *Wise* Elite RBC O'Shaughnessy International Equity Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: April 2007

Total value on December 31, 2022: \$2,209,499

Managed by: CI Global Asset Management

Portfolio turnover rate: 105.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.91%	\$6.70	108,102
Class B	4.32%	\$7.33	149,768
Class C	3.79%	\$7.92	48,959

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI Select International Equity Managed Fund. The underlying fund invests mostly in shares of firms from around the world.

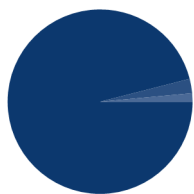
#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Industria de Diseno Textil SA	2.80
Thales SA	2.79
Cash and Equivalents	2.52
KDDI Corp	2.21
Allianz SE	2.11
Equinor ASA	1.97
British American Tobacco PLC	1.96
Glencore PLC	1.83
Shell PLC	1.82
Nippon Yusen KK	1.77
<b>Total</b>	<b>21.78</b>

#### Total number of investments:

260

	% Assets
International Equity	96.01
Cash and Equivalents	2.52
Income Trust Units	1.47



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term growth with some current income
- are investing for the long term.

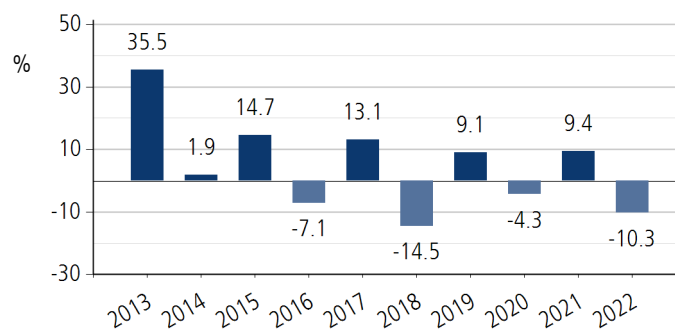
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,456.23 in December 2022. This works out to an average of 3.83% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier Select International Equity Managed Fund

(formerly Sun *Wise* Elite RBC O'Shaughnessy International Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.91%	1.90%	1.15%	0.25%	0.30%
Class B	4.32%	1.35%	1.35%	0.25%	0.30%
Class C	3.79%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier Select International Equity Managed Fund

(formerly Sun *Wise* Elite RBC O'Shaughnessy International Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier U.S. Stock Selection Fund

(formerly Sun Wise Elite CI Premier U.S. Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$12,091,027  
**Portfolio turnover rate:** 113.87%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.98%	\$24.77	143,122
Class B	4.25%	\$27.33	234,282
Class C	3.70%	\$29.94	71,587

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

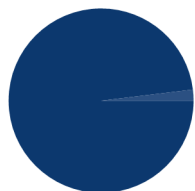
#### What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
<b>Total</b>	<b>48.80</b>

Total number of investments:	30
	% Assets
US Equity	98.07
Cash and Equivalents	1.93



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in U.S. companies with growth potential
  - are investing for the medium and/or long term.

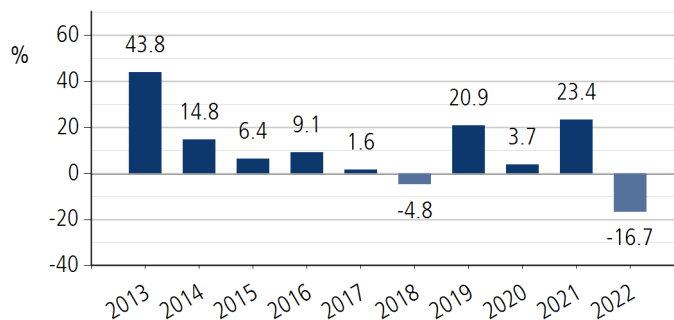
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,386.98 in December 2022. This works out to an average of 9.09% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier U.S. Stock Selection Fund

(formerly Sun *Wise* Elite CI Premier U.S. Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.98%	2.05%	1.15%	0.25%	0.30%
<b>Class B</b>	4.25%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.70%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier U.S. Stock Selection Fund

(formerly Sun *Wise* Elite CI Premier U.S. Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier V Select Canadian Equity Fund

(formerly SunWise Elite CI Premier Canadian Investment Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$87,779,075  
**Portfolio turnover rate:** 115.08%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.58%	\$13.74	1,827,206
Class B	4.01%	\$15.00	3,082,647
Class C	3.53%	\$16.12	849,655

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

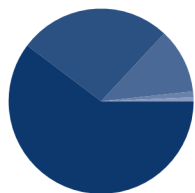
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Enbridge Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

#### Total number of investments:

**110**



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

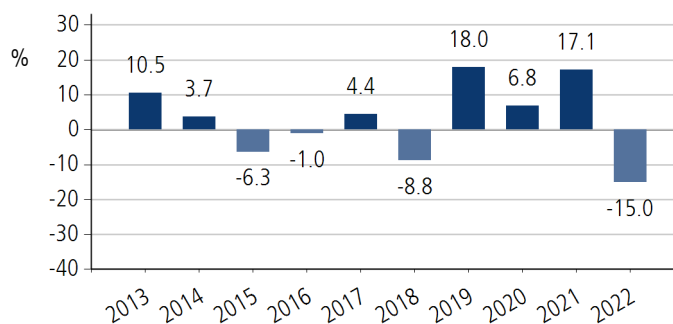
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,268.89 in December 2022. This works out to an average of 2.41% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier V Select Canadian Equity Fund

(formerly Sun Wise Elite CI Premier Canadian Investment Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.58%	1.80%	1.15%	0.25%	0.30%
Class B	4.01%	1.30%	1.35%	0.25%	0.30%
Class C	3.53%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier V Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Premier Canadian Investment Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier VI Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Synergy Canadian Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$8,879,125  
**Portfolio turnover rate:** 111.56%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.60%	\$17.04	86,246
Class B	4.00%	\$18.53	219,709
Class C	3.50%	\$20.34	147,471

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

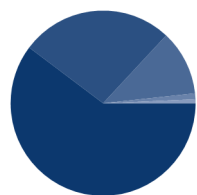
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Enovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

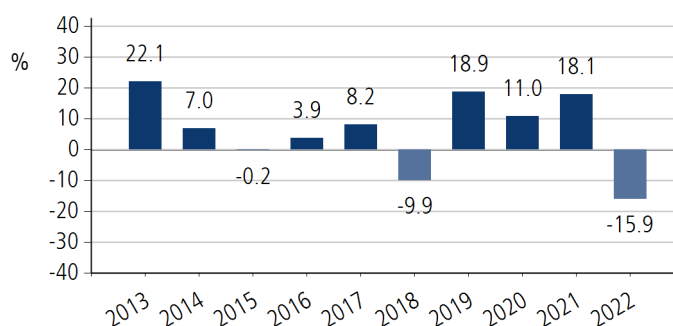
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,730.95 in December 2022. This works out to an average of 5.64% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Premier VI Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Synergy Canadian Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.60%	1.80%	1.15%	0.25%	0.30%
<b>Class B</b>	4.00%	1.30%	1.35%	0.25%	0.30%
<b>Class C</b>	3.50%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier VI Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Synergy Canadian Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Premier VII Select Canadian Equity Fund

(formerly SunWise Elite Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,676,916  
**Portfolio turnover rate:** 111.37%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.80%	\$14.18	122,820
Class B	4.15%	\$14.64	86,453
Class C	3.66%	\$15.83	42,323

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

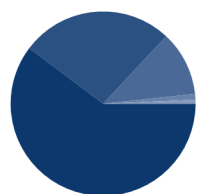
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

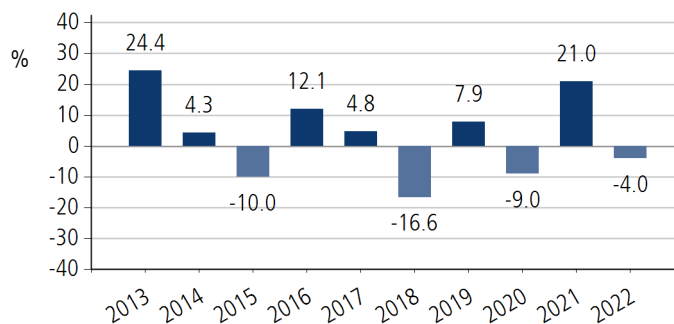
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,306.55 in December 2022. This works out to an average of 2.71% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Premier VII Select Canadian Equity Fund

(formerly Sun Wise Elite Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.80%	1.80%	1.15%	0.25%	0.30%
<b>Class B</b>	4.15%	1.30%	1.35%	0.25%	0.30%
<b>Class C</b>	3.66%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Premier VII Select Canadian Equity Fund

(formerly Sun *Wise* Elite Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS e100 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,774,485  
**Portfolio turnover rate:** 162.69%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.22%	\$22.17	4,816
Class B	3.58%	\$21.40	90,352
Class C	3.46%	\$21.84	29

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

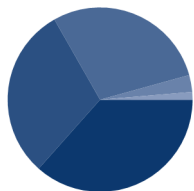
The Fund invests in multiple underlying funds that invest mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Select Canadian Equity Managed Fund	39.66
CI Select U.S. Equity Managed Fund	31.46
CI Select International Equity Managed Fund	28.46
Cash and Equivalents	0.42
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 4

	% Assets
Canadian Equity	36.55
US Equity	30.22
International Equity	28.92
Cash and Equivalents	2.96
Income Trust Units	1.33
Foreign Bonds	0.02



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities
- are investing for the medium and/or long term.

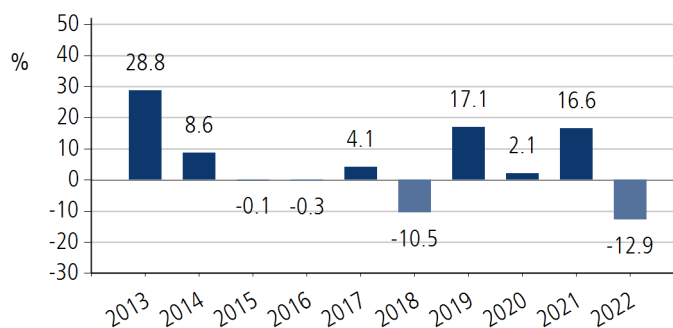
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,578.42 in December 2022. This works out to an average of 4.67% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS e100 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

##### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

##### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.22%	1.70%	1.15%	0.25%	0.30%
Class B	3.58%	1.05%	1.35%	0.25%	0.30%
Class C	3.46%	0.70%	1.45%	0.25%	0.30%

##### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

##### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS e100 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i20/e80 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$2,751,658  
**Portfolio turnover rate:** 124.51%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.01%	\$18.63	33,713
Class B	3.58%	\$20.41	47,564
Class C	3.17%	\$22.75	26,593

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

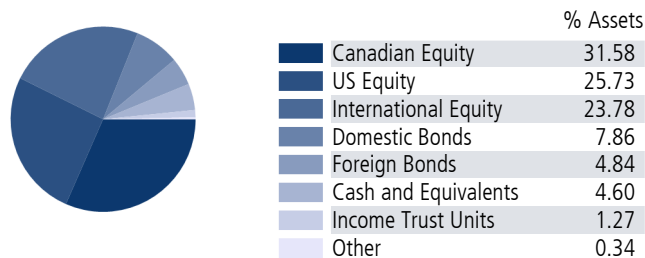
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Select Canadian Equity Managed Fund	31.63
CI Select U.S. Equity Managed Fund	25.48
CI Select International Equity Managed Fund	22.31
CI Income Fund	20.21
Cash and Equivalents	0.37
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to reduce short-term volatility
- are investing for the medium and/or long term.

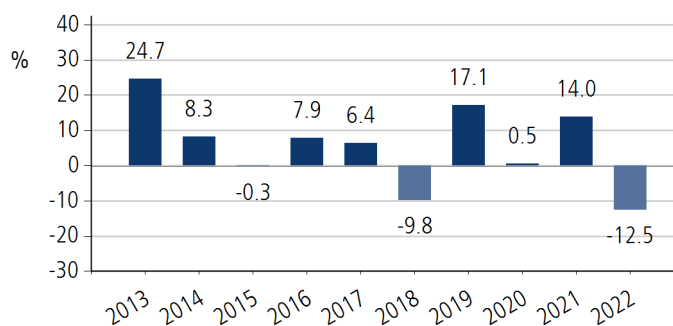
### How has the Fund performed?

#### Average return

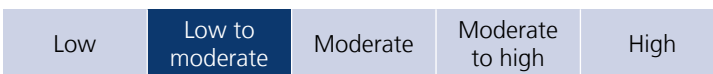
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,635.11 in December 2022. This works out to an average of 5.04% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i20/e80 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.01%	1.50%	0.80%	0.25%	0.30%
Class B	3.58%	0.95%	0.90%	0.25%	0.30%
Class C	3.17%	0.65%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i20/e80 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i30/e70 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$63,302,073  
**Portfolio turnover rate:** 126.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.01%	\$19.41	97,859
Class B	3.48%	\$19.58	1,890,841
Class C	3.20%	\$20.52	738,167

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

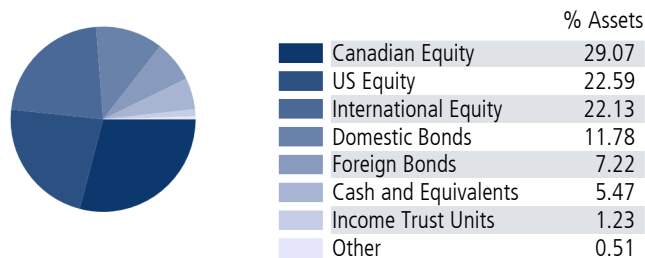
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	30.23
CI Select Canadian Equity Managed Fund	27.61
CI Select U.S. Equity Managed Fund	21.51
CI Select International Equity Managed Fund	20.22
Cash and Equivalents	0.43
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term.

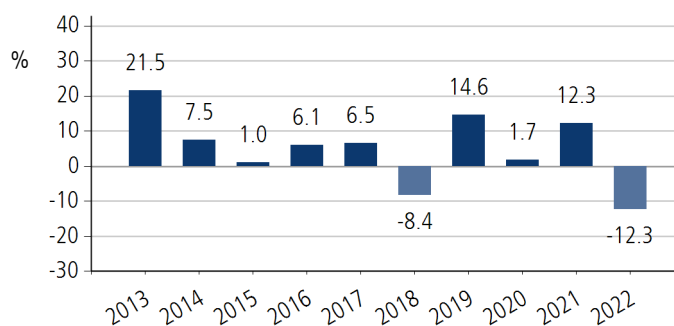
### How has the Fund performed?

#### Average return

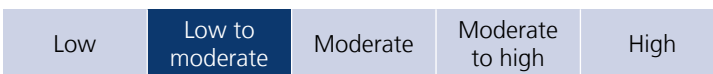
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,567.89 in December 2022. This works out to an average of 4.60% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i30/e70 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.01%	1.20%	0.80%	0.25%	0.30%
<b>Class B</b>	3.48%	0.75%	0.90%	0.25%	0.30%
<b>Class C</b>	3.20%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i30/e70 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i40/e60 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$21,304,060

**Portfolio turnover rate:** 128.87%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.75%	\$17.23	81,961
Class B	3.28%	\$19.16	678,090
Class C	2.98%	\$19.30	233,516

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

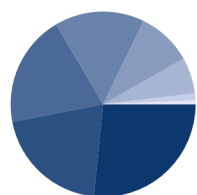
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	40.23
CI Select Canadian Equity Managed Fund	23.63
CI Select U.S. Equity Managed Fund	18.55
CI Select International Equity Managed Fund	17.16
Cash and Equivalents	0.43
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



	% Assets
Canadian Equity	26.57
US Equity	20.37
International Equity	19.58
Domestic Bonds	15.68
Foreign Bonds	9.61
Cash and Equivalents	6.31
Income Trust Units	1.20
Other	0.68

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities and, to a lesser extent, income securities
- are investing for the medium and/or long term.

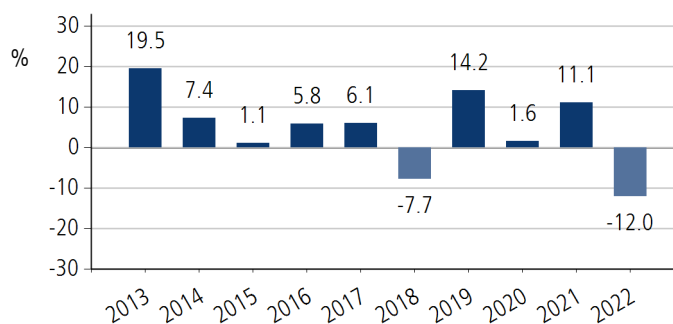
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,524.96 in December 2022. This works out to an average of 4.31% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i40/e60 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

##### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

##### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.75%	1.05%	0.80%	0.25%	0.30%
<b>Class B</b>	3.28%	0.60%	0.90%	0.25%	0.30%
<b>Class C</b>	2.98%	0.35%	0.95%	0.25%	0.30%

##### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

##### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i40/e60 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i50/e50 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$7,638,698  
**Portfolio turnover rate:** 128.72%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.74%	\$16.76	32,792
Class B	3.31%	\$17.46	323,855
Class C	3.04%	\$18.95	55,519

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

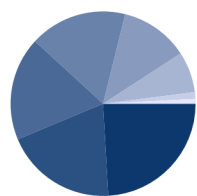
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	50.21
Cash and Equivalents	
iShares S&P/TSX Capped Energy Index ETF (XEG)	
iShares MSCI China ETF (MCHI)	
Ontario Province 3.75% 02-Jun-2032	
iShares 20 Plus Year Treasury Bond ETF (TLT)	
Harbourvest Infrastructure Income Cayman Parallel	
Canada Government 0.50% 01-Sep-2025	
United States Treasury 4.13% 31-Oct-2027	
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	
iShares China Large-Cap ETF (FXI)	
CI Select Canadian Equity Managed Fund	19.66
CI Select U.S. Equity Managed Fund	15.60
CI Select International Equity Managed Fund	14.11
Cash and Equivalents	0.42
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



	% Assets
Canadian Equity	24.10
Domestic Bonds	19.57
US Equity	18.15
International Equity	17.03
Foreign Bonds	11.98
Cash and Equivalents	7.15
Income Trust Units	1.17
Other	0.85

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio split approximately equally between income and equity securities, designed for steady, long-term growth
- are investing for the medium and/or long term.

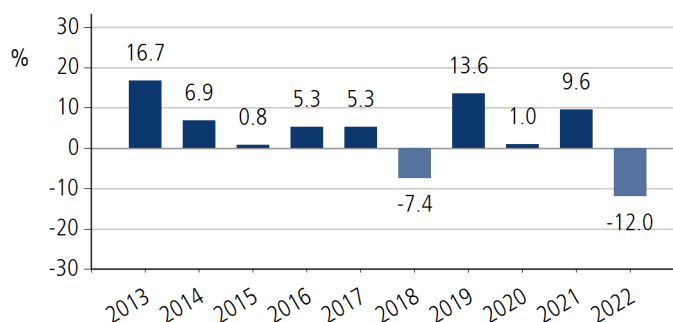
### How has the Fund performed?

#### Average return

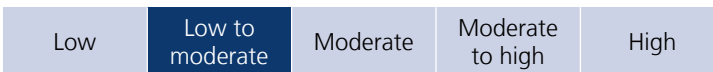
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,425.66 in December 2022. This works out to an average of 3.61% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i50/e50 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.74%	1.10%	0.70%	0.25%	0.30%
Class B	3.31%	0.65%	0.70%	0.25%	0.30%
Class C	3.04%	0.45%	0.70%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i50/e50 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i60/e40 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,446,362  
**Portfolio turnover rate:** 123.54%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.80%	\$12.15	15,164
Class B	3.20%	\$17.59	126,770
Class C	3.16%	\$15.46	31,843

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

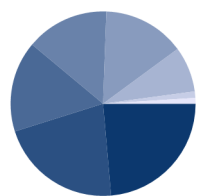
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	60.16
Cash and Equivalents	
iShares S&P/TSX Capped Energy Index ETF (XEG)	
iShares MSCI China ETF (MCHI)	
Ontario Province 3.75% 02-Jun-2032	
iShares 20 Plus Year Treasury Bond ETF (TLT)	
Harbourvest Infrastructure Income Cayman Parallel	
Canada Government 0.50% 01-Sep-2025	
United States Treasury 4.13% 31-Oct-2027	
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	
iShares China Large-Cap ETF (FXI)	
CI Select Canadian Equity Managed Fund	15.70
CI Select U.S. Equity Managed Fund	12.65
CI Select International Equity Managed Fund	11.07
Cash and Equivalents	0.42
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



	% Assets
Domestic Bonds	23.62
Canadian Equity	21.51
US Equity	15.94
International Equity	14.49
Foreign Bonds	14.33
Cash and Equivalents	7.97
Income Trust Units	1.13
Other	1.01

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of income and equity securities designed for steady, long-term growth
- are investing for the medium and/or long term.

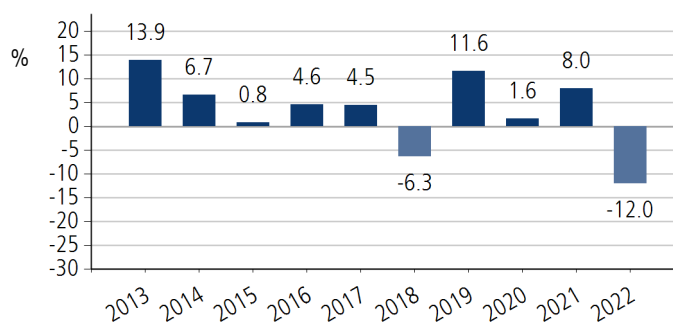
### How has the Fund performed?

#### Average return

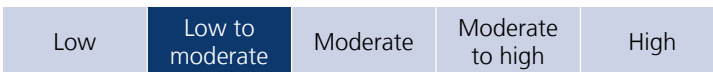
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,350.45 in December 2022. This works out to an average of 3.05% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i60/e40 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.80%	1.05%	0.70%	0.25%	0.30%
Class B	3.20%	0.60%	0.70%	0.25%	0.30%
Class C	3.16%	0.45%	0.70%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i60/e40 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i70/e30 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$3,495,185  
**Portfolio turnover rate:** 126.25%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.31%	\$16.23	14,829
Class B	3.08%	\$16.02	156,250
Class C	3.01%	\$14.36	52,256

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

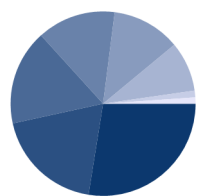
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	70.10
Cash and Equivalents	
iShares S&P/TSX Capped Energy Index ETF (XEG)	
iShares MSCI China ETF (MCHI)	
Ontario Province 3.75% 02-Jun-2032	
iShares 20 Plus Year Treasury Bond ETF (TLT)	
Harbourvest Infrastructure Income Cayman Parallel	
Canada Government 0.50% 01-Sep-2025	
United States Treasury 4.13% 31-Oct-2027	
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	
iShares China Large-Cap ETF (FXI)	
CI Select Canadian Equity Managed Fund	11.76
CI Select U.S. Equity Managed Fund	9.72
CI Select International Equity Managed Fund	8.04
Cash and Equivalents	0.38
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 5



	% Assets
Domestic Bonds	27.52
Canadian Equity	19.04
Foreign Bonds	16.72
US Equity	13.73
International Equity	11.96
Cash and Equivalents	8.75
Other	1.18
Income Trust Units	1.10

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking modest capital growth
- are investing for the short and/or medium term.

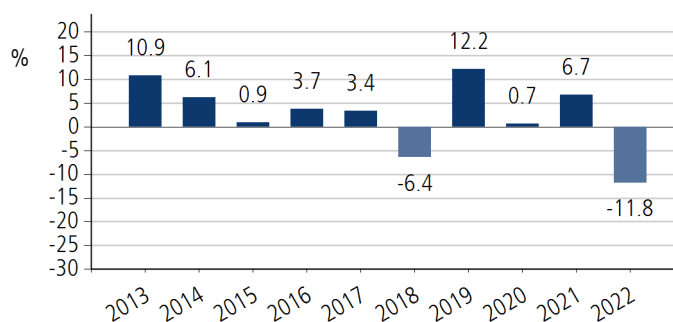
### How has the Fund performed?

#### Average return

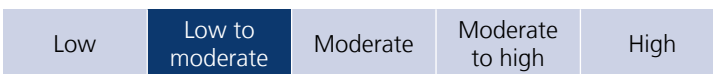
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,266.41 in December 2022. This works out to an average of 2.39% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i70/e30 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.31%	0.60%	0.50%	0.25%	0.30%
Class B	3.08%	0.45%	0.50%	0.25%	0.30%
Class C	3.01%	0.35%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i70/e30 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i80/e20 Portfolio

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$156,086

**Portfolio turnover rate:** 120.03%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.33%	\$11.29	5,296
Class B	3.14%	\$15.61	5,467
Class C	3.00%	\$12.68	791

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

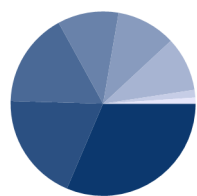
### What does the Fund invest in?

The Fund invests in multiple underlying funds that invest mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	80.01
Cash and Equivalents	
iShares S&P/TSX Capped Energy Index ETF (XEG)	
iShares MSCI China ETF (MCHI)	
Ontario Province 3.75% 02-Jun-2032	
iShares 20 Plus Year Treasury Bond ETF (TLT)	
Harbourvest Infrastructure Income Cayman Parallel	
Canada Government 0.50% 01-Sep-2025	
United States Treasury 4.13% 31-Oct-2027	
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	
iShares China Large-Cap ETF (FXI)	
CI Select Canadian Equity Managed Fund	7.83
CI Select International Equity Managed Fund	6.02
CI Select U.S. Equity Managed Fund	5.83
Cash and Equivalents	0.31
<b>Total</b>	<b>100.00</b>

#### Total number of investments: 5



	% Assets
Domestic Bonds	31.39
Foreign Bonds	19.07
Canadian Equity	16.56
US Equity	10.67
International Equity	10.38
Cash and Equivalents	9.52
Other	1.34
Income Trust Units	1.07

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking conservative capital growth
- are investing for the short and/or medium term.

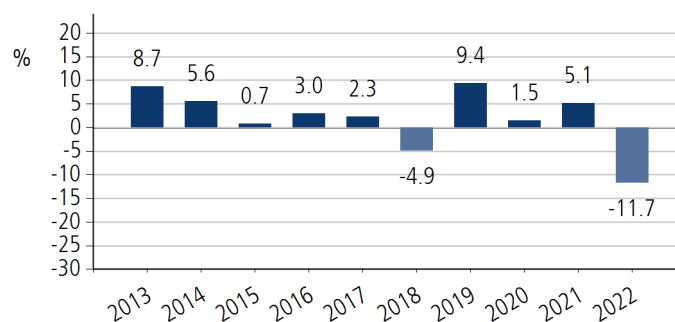
### How has the Fund performed?

#### Average return

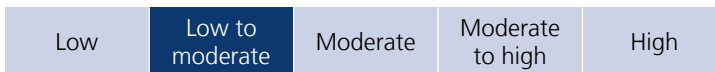
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,194.13 in December 2022. This works out to an average of 1.79% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI PSS i80/e20 Portfolio

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.33%	0.60%	0.50%	0.25%	0.30%
Class B	3.14%	0.45%	0.50%	0.25%	0.30%
Class C	3.00%	0.35%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI PSS i80/e20 Portfolio

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select Canadian Equity Core Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2010  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$366,366,251  
**Portfolio turnover rate:** 82.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.95%	\$17.31	1,531,506
Class B	3.39%	\$17.80	12,784,627
Class C	3.04%	\$18.68	4,798,681

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

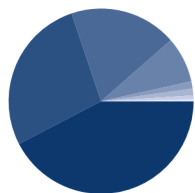
The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select Canadian Equity Fund	70.29
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Enbridge Inc	
Bank of Nova Scotia	
Bank of Montreal	
Teck Resources Ltd	
Suncor Energy Inc	
CI Canadian Bond Fund	29.48
Cash and Equivalents	0.23
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
Canadian Equity	42.37
Domestic Bonds	27.44
US Equity	18.75
International Equity	7.98
Foreign Bonds	1.27
Cash and Equivalents	1.17
Income Trust Units	0.72
Other	0.30



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

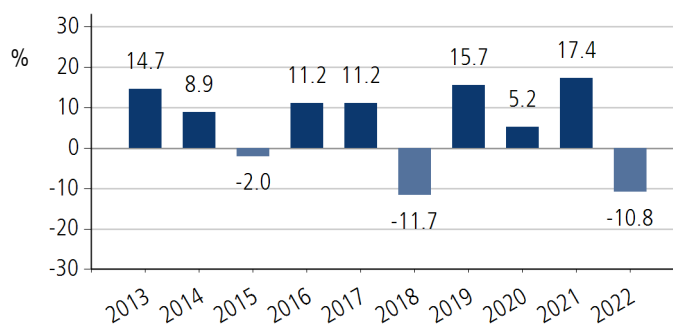
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,700.07 in December 2022. This works out to an average of 5.45% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Select Canadian Equity Core Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.95%	1.35%	0.80%	0.25%	0.30%
Class B	3.39%	0.85%	0.90%	0.25%	0.30%
Class C	3.04%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Select Canadian Equity Core Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Select Canadian Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$98,985,553  
**Portfolio turnover rate:** 116.40%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.60%	\$20.37	1,160,631
Class B	4.02%	\$22.65	2,445,621
Class C	3.57%	\$24.04	739,115

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

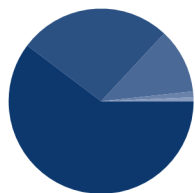
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Enovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

**Total number of investments:** 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

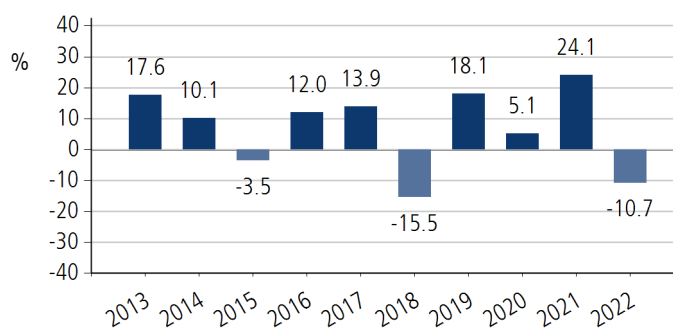
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,852.61 in December 2022. This works out to an average of 6.36% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select Canadian Equity Fund

(formerly Sun Wise Elite CI Select Canadian Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.60%	1.80%	1.15%	0.25%	0.30%
Class B	4.02%	1.30%	1.35%	0.25%	0.30%
Class C	3.57%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Select Canadian Equity Fund

(formerly Sun *Wise* Elite CI Select Canadian Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select Global Equity Bundle

(formerly Sun Wise Elite Fidelity NorthStar® Core Bundle)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$13,908,813

**Portfolio turnover rate:** 112.81%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.07%	\$17.34	154,481
Class B	3.55%	\$18.39	397,967
Class C	3.19%	\$19.43	201,212

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

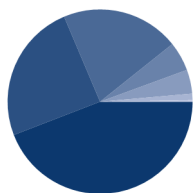
The Fund invests in the CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select Global Equity Fund	73.42
Cash and Equivalents	
Microsoft Corp	
Apple Inc	
Shell PLC	
Johnson & Johnson	
East West Bancorp Inc	
Bank of America Corp	
UnitedHealth Group Inc	
AIA Group Ltd	
Thermo Fisher Scientific Inc	
CI Canadian Bond Fund	26.34
Cash and Equivalents	0.24
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
US Equity	44.12
Domestic Bonds	24.52
International Equity	20.62
Canadian Equity	5.14
Cash and Equivalents	4.20
Foreign Bonds	1.13
Other	0.27



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

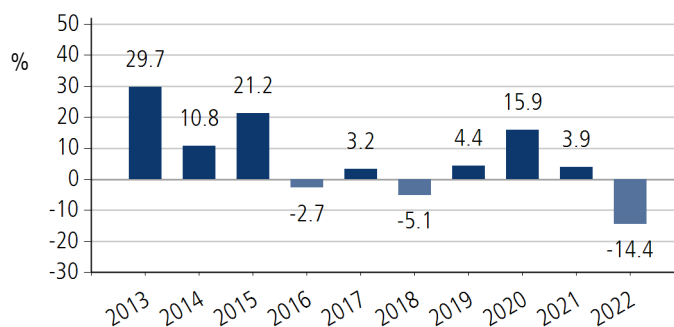
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,784.10 in December 2022. This works out to an average of 5.96% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select Global Equity Bundle

(formerly Sun Wise Elite Fidelity NorthStar® Core Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.07%	1.30%	0.80%	0.25%	0.30%
Class B	3.55%	0.85%	0.90%	0.25%	0.30%
Class C	3.19%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Select Global Equity Bundle

(formerly Sun *Wise* Elite Fidelity NorthStar® Core Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI Select Global Equity Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$6,286,713  
**Portfolio turnover rate:** 120.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.68%	\$15.18	133,640
Class B	4.15%	\$16.46	189,936
Class C	3.58%	\$18.14	62,313

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

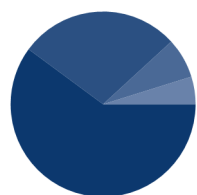
The Fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.81
Microsoft Corp	3.29
Apple Inc	3.02
Shell PLC	2.96
Johnson & Johnson	2.54
East West Bancorp Inc	2.50
Bank of America Corp	2.39
UnitedHealth Group Inc	2.38
AIA Group Ltd	2.26
Thermo Fisher Scientific Inc	2.23
<b>Total</b>	<b>28.38</b>

#### Total number of investments:

**73**



	% Assets
US Equity	60.10
International Equity	28.09
Canadian Equity	7.00
Cash and Equivalents	4.81

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

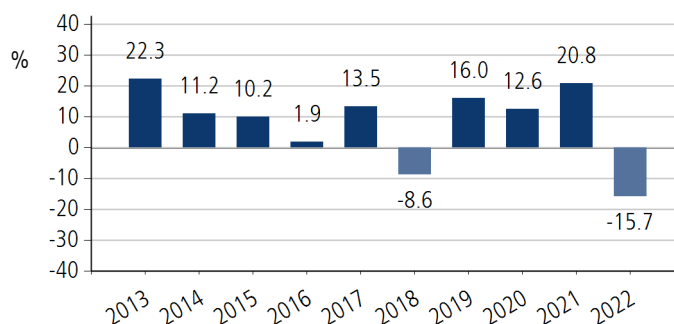
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,107.51 in December 2022. This works out to an average of 7.74% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun Wise Elite Segregated Funds**  
**Sun Wise Elite CI Select Global Equity Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.68%	1.85%	1.15%	0.25%	0.30%
Class B	4.15%	1.35%	1.35%	0.25%	0.30%
Class C	3.58%	0.85%	1.45%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite CI Select Global Equity Fund**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select International Equity Managed Fund

(formerly Sun Wise Elite Dynamic International Equity Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$13,479,557  
**Portfolio turnover rate:** 112.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.88%	\$11.96	217,280
Class B	4.23%	\$13.10	533,571
Class C	3.66%	\$14.34	271,281

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

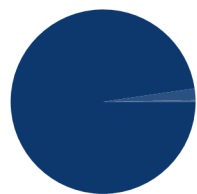
The Fund invests in the CI Select International Equity Managed Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Topdanmark A/S	5.70
Gjensidige Forsikring ASA	4.54
Rio Tinto PLC	4.52
Anglo American PLC	4.48
LVMH Moet Hennessy Louis Vuitton SE	4.12
Schneider Electric SE	4.11
Nestle SA	4.08
Dometic Group AB (publ)	4.07
DSV A/S	4.01
United Overseas Bank Ltd	4.00
<b>Total</b>	<b>43.63</b>

#### Total number of investments:

32



	% Assets
International Equity	97.70
Income Trust Units	2.03
Cash and Equivalents	0.27

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- are seeking the capital growth potential of investments in equities of businesses outside Canada
- are investing for the long term.

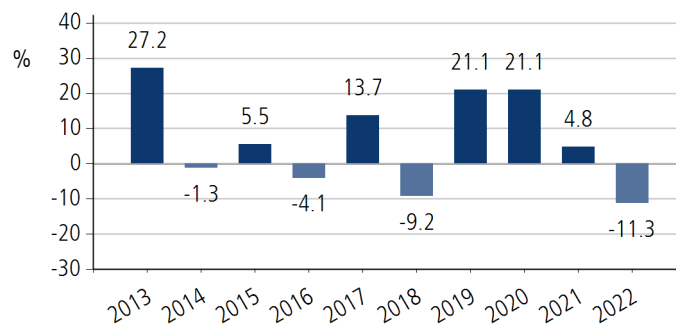
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,789.16 in December 2022. This works out to an average of 5.99% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select International Equity Managed Fund

(formerly Sun Wise Elite Dynamic International Equity Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.88%	1.90%	1.15%	0.25%	0.30%
<b>Class B</b>	4.23%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.66%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Select International Equity Managed Fund

(formerly Sun *Wise* Elite Dynamic International Equity Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select U.S. Equity Managed Fund

(formerly Sun Wise Elite Fidelity U.S. Focused Stock Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$25,208,058  
**Portfolio turnover rate:** 120.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.90%	\$20.64	365,537
Class B	4.21%	\$22.49	575,108
Class C	3.69%	\$24.79	190,736

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI Select U.S. Equity Managed Fund. The underlying fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	5.61
UnitedHealth Group Inc	4.80
Fiserv Inc	4.78
S&P Global Inc	4.60
Eli Lilly and Co	4.57
Fidelity U.S. Money Market Investment Trust	4.36
Constellation Energy Corp	4.34
TJX Cos Inc	4.20
Northrop Grumman Corp	4.16
Apple Inc	3.96
<b>Total</b>	<b>45.38</b>

**Total number of investments:** 46



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add growth potential of U.S. companies
- are investing for the long-term.

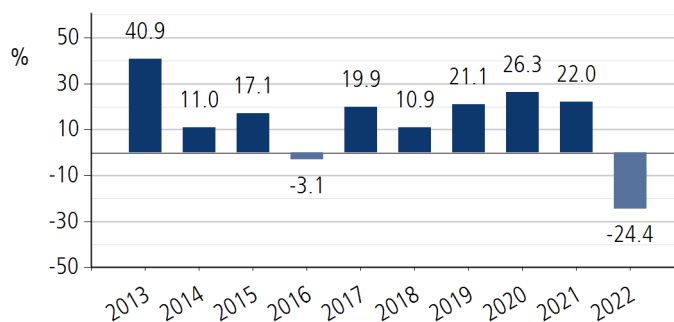
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$3,326.10 in December 2022. This works out to an average of 12.77% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite CI Select U.S. Equity Managed Fund

(formerly Sun Wise Elite Fidelity U.S. Focused Stock Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.90%	1.95%	1.15%	0.25%	0.30%
Class B	4.21%	1.35%	1.35%	0.25%	0.30%
Class C	3.69%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI Select U.S. Equity Managed Fund

(formerly Sun *Wise* Elite Fidelity U.S. Focused Stock Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI Synergy American Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005

**Total value on December 31, 2022:** \$9,424,709

**Managed by:** CI Global Asset Management, Picton Mahoney Asset Management

**Portfolio turnover rate:** 1.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.69%	\$21.48	65,936
Class B	4.10%	\$23.36	252,300
Class C	3.58%	\$25.49	53,346

Minimum investment per Contract:

#### Elite

No new Contracts

#### Elite Plus

No new Contracts

Minimum investment additional purchases:

No new purchases

No new purchases

Monthly minimum of pre-authorized chequing:

No new PACs

No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

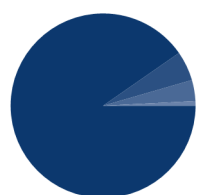
The Fund invests in the CI Synergy American Fund. The underlying fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	5.35
Apple Inc	4.23
Cash and Equivalents	3.69
Eli Lilly and Co	3.55
UnitedHealth Group Inc	3.09
Mastercard Inc	2.73
Alphabet Inc	2.65
Progressive Corp	2.43
Union Pacific Corp	2.42
NextEra Energy Inc	2.14
<b>Total</b>	<b>32.28</b>

#### Total number of investments:

93



	% Assets
US Equity	90.31
International Equity	5.20
Cash and Equivalents	3.69
Canadian Equity	0.80

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in North American equity securities with high growth potential
- are investing for the medium and/or long term.

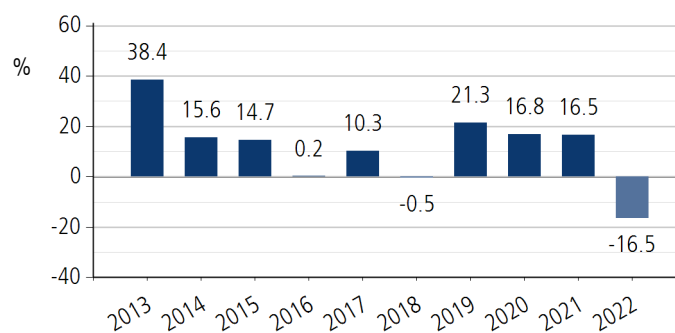
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,783.64 in December 2022. This works out to an average of 10.78% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun Wise Elite Segregated Funds**  
**Sun Wise Elite CI Synergy American Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.69%	1.90%	1.15%	0.25%	0.30%
<b>Class B</b>	4.10%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.58%	0.85%	1.45%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite CI Synergy American Fund**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$23,700,665  
**Portfolio turnover rate:** 121.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.12%	\$22.03	155,257
Class B	3.46%	\$23.36	555,250
Class C	3.08%	\$24.41	299,449

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

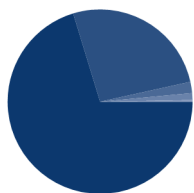
The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

**Top holdings and allocations as of December 31, 2022**

	% Assets
CI U.S. Stock Selection Fund	71.67
Humana Inc	
NextEra Energy Inc	
Microsoft Corp	
Alphabet Inc	
Danaher Corp	
Air Products and Chemicals Inc	
Starbucks Corp	
Amazon.com Inc	
Analog Devices Inc	
Stryker Corp	
CI Canadian Bond Fund	28.18
Cash and Equivalents	0.15
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 3

	% Assets
US Equity	70.29
Domestic Bonds	26.24
Cash and Equivalents	1.97
Foreign Bonds	1.21
Other	0.29



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

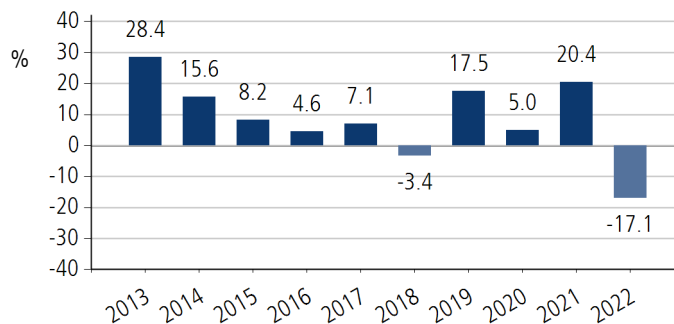
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,141.00 in December 2022. This works out to an average of 7.91% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.12%	1.45%	0.80%	0.25%	0.30%
<b>Class B</b>	3.46%	0.85%	0.90%	0.25%	0.30%
<b>Class C</b>	3.08%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI U.S. Stock Selection Core Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite CI U.S. Stock Selection Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$33,777,935  
**Portfolio turnover rate:** 118.51%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.82%	\$21.43	305,613
Class B	4.10%	\$23.79	709,615
Class C	3.61%	\$26.25	386,818

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

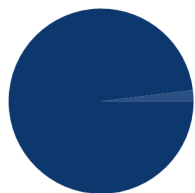
The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
<b>Total</b>	<b>48.80</b>

#### Total number of investments:

	% Assets
US Equity	98.07
Cash and Equivalents	1.93



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund for their portfolio
- are investing for the medium and/or long term.

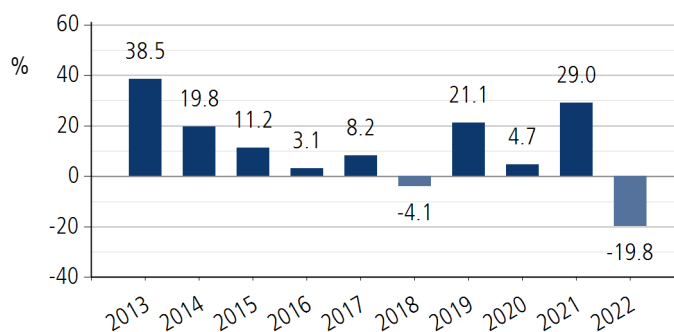
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,586.68 in December 2022. This works out to an average of 9.97% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun Wise Elite Segregated Funds**  
**Sun Wise Elite CI U.S. Stock Selection Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.82%	2.05%	1.15%	0.25%	0.30%
<b>Class B</b>	4.10%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.61%	0.85%	1.45%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite CI U.S. Stock Selection Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$90,739,827  
**Portfolio turnover rate:** 6.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.06%	\$17.09	1,159,439
Class B	3.60%	\$18.50	2,947,920
Class C	3.33%	\$19.30	848,826

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

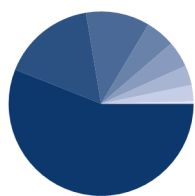
The Fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Canadian Pacific Railway Ltd	3.89
Toronto-Dominion Bank	3.78
Fidelity Canadian Money Market Investment Trust	3.68
iShares Gold Trust (IAU)	3.41
iShares 20 Plus Year Treasury Bond ETF (TLT)	3.08
Rogers Communications Inc	2.87
Canadian Natural Resources Ltd	2.69
Dollarama Inc	1.83
Canadian National Railway Co	1.76
<b>Total</b>	<b>31.25</b>

#### Total number of investments:

**1193**



	% Assets
Canadian Equity	56.02
Domestic Bonds	16.34
US Equity	11.18
Foreign Bonds	5.15
Cash and Equivalents	4.58
Other	3.47
International Equity	2.86
Income Trust Units	0.40

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- are investing for the long-term.

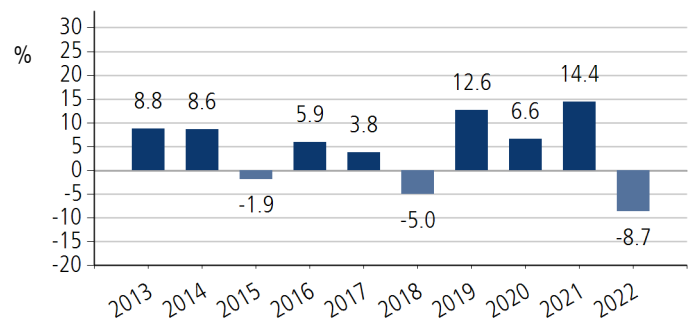
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,517.67 in December 2022. This works out to an average of 4.26% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.06%	1.15%	0.80%	0.25%	0.30%
Class B	3.60%	0.75%	0.90%	0.25%	0.30%
Class C	3.33%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Fidelity Disciplined Core Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2010  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$13,690,782  
**Portfolio turnover rate:** 12.48%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.11%	\$15.85	45,282
Class B	3.60%	\$16.87	578,736
Class C	3.17%	\$17.93	178,948

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

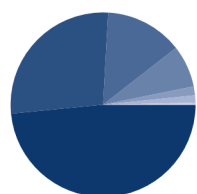
The Fund invests in the Fidelity Canadian Disciplined Equity® Fund, Fidelity Canadian Bond Fund and Fidelity Global Disciplined Equity® Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
Fidelity Canadian Disciplined Equity Fund	51.41
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Pacific Railway Ltd	
Canadian National Railway Co	
Canadian Natural Resources Ltd	
Rogers Communications Inc	
Agnico Eagle Mines Ltd	
Cenovus Energy Inc	
Bank of Montreal	
Nutrien Ltd	
Fidelity Canadian Bond Fund	28.17
Fidelity Global Disciplined Equity Fund	20.32
Cash and Equivalents	0.10
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

4



	% Assets
Canadian Equity	48.45
Domestic Bonds	27.42
US Equity	13.57
International Equity	7.37
Cash and Equivalents	1.55
Income Trust Units	1.29
Foreign Bonds	0.23
Other	0.12

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term.

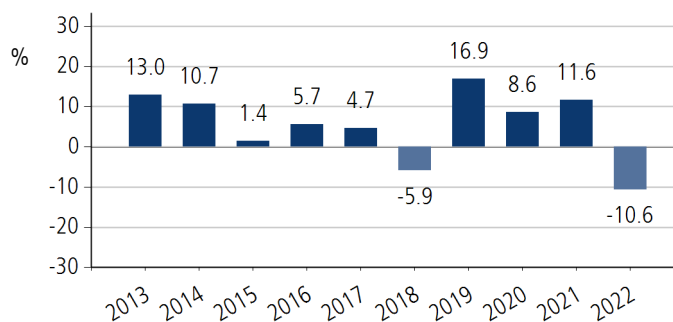
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,671.27 in December 2022. This works out to an average of 5.27% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Fidelity Disciplined Core Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.11%	1.30%	0.80%	0.25%	0.30%
Class B	3.60%	0.85%	0.90%	0.25%	0.30%
Class C	3.17%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite Fidelity Disciplined Core Bundle**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Fidelity Global Asset Allocation Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$27,540,367  
**Portfolio turnover rate:** 9.36%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.10%	\$16.93	382,185
Class B	3.60%	\$18.28	882,601
Class C	3.29%	\$19.06	258,696

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

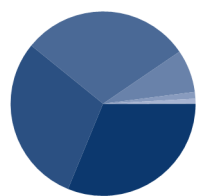
The Fund invests in the Fidelity Global Asset Allocation Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	6.35
iShares Core S&P 500 ETF (IVV)	6.11
United States Treasury 2.88% 30-Apr-2029	4.57
iShares Core MSCI Emerging Markets ETF (IEMG)	3.96
iShares Core MSCI Europe ETF (IEUR)	2.66
ETFMG Prime Cyber Security ETF (HACK)	2.29
iShares MSCI Japan ETF (EWJ)	2.25
iShares MSCI United Kingdom ETF (EWU)	1.90
Financial Select Sector SPDR ETF (XLF)	1.70
Microsoft Corp	1.26
<b>Total</b>	<b>33.05</b>

#### Total number of investments:

1584



	% Assets
US Equity	31.19
Foreign Bonds	29.67
International Equity	29.60
Cash and Equivalents	7.49
Canadian Equity	1.18
Domestic Bonds	0.74
Income Trust Units	0.12
Other	0.01

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- want a long-term investment.

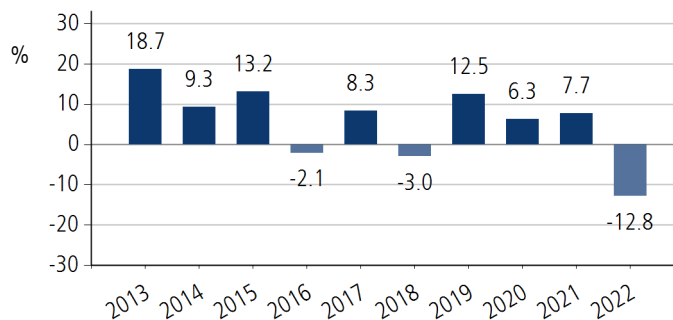
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,695.24 in December 2022. This works out to an average of 5.42% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Elite Segregated Funds**  
**Sun *Wise* Elite Fidelity Global Asset Allocation Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.10%	1.20%	0.80%	0.25%	0.30%
<b>Class B</b>	3.60%	0.75%	0.90%	0.25%	0.30%
<b>Class C</b>	3.29%	0.50%	0.95%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Fidelity Global Asset Allocation Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Fidelity NorthStar® Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$30,024,889  
**Portfolio turnover rate:** 5.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.91%	\$17.63	412,818
Class B	4.30%	\$19.40	767,928
Class C	3.76%	\$21.24	369,692

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity U.S. Money Market Investment Trust	3.59
Oil and Natural Gas Corp Ltd	2.22
Anthem Inc	2.19
Microsoft Corp	1.89
DB Insurance Co Ltd	1.66
Itochu Corp	1.45
Simplo Technology Co Ltd	1.39
Universal Health Services Inc	1.31
Jumbo SA	1.16
Alphabet Inc	1.05
<b>Total</b>	<b>17.91</b>

**Total number of investments:** 675



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term.

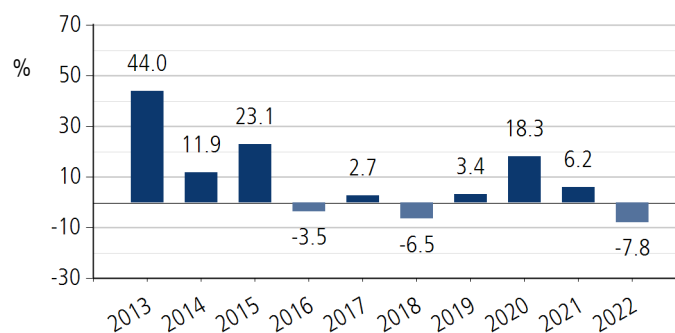
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$2,199.24 in December 2022. This works out to an average of 8.20% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	4.91%	1.90%	1.15%	0.25%	0.30%
<b>Class B</b>	4.30%	1.35%	1.35%	0.25%	0.30%
<b>Class C</b>	3.76%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Fidelity NorthStar® Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Fidelity True North® Core Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2011  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$5,128,715  
**Portfolio turnover rate:** 20.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.10%	\$16.52	31,531
Class B	3.55%	\$17.49	145,126
Class C	3.17%	\$18.46	112,133

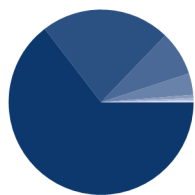
	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

### What does the Fund invest in?

The Fund invests in the Fidelity True North® Fund and Fidelity Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
Fidelity True North Fund	76.40
Fidelity Canadian Money Market Investment Trust	
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Pacific Railway Ltd	
Rogers Communications Inc	
Canadian Natural Resources Ltd	
Canadian National Railway Co	
CGI Inc	
Alimentation Couche-Tard Inc	
Dollarama Inc	
Fidelity Canadian Bond Fund	23.14
Cash and Equivalents	0.46
<b>Total</b>	<b>100.00</b>

Total number of investments:	3
	% Assets
Canadian Equity	64.55
Domestic Bonds	22.63
Cash and Equivalents	7.78
US Equity	3.74
Income Trust Units	0.56
International Equity	0.38
Foreign Bonds	0.24
Other	0.12



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
  - are investing for the medium and/or long term.

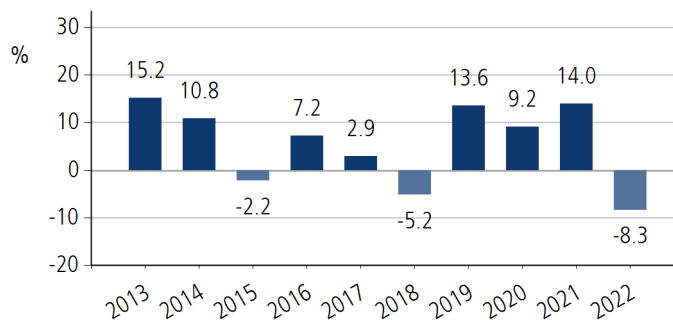
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,693.63 in December 2022. This works out to an average of 5.41% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Fidelity True North® Core Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.10%	1.30%	0.80%	0.25%	0.30%
Class B	3.55%	0.85%	0.90%	0.25%	0.30%
Class C	3.17%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Fidelity True North<sup>®</sup> Core Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Fidelity True North® Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** Fidelity Investments Canada ULC

**Total value on December 31, 2022:** \$56,277,340  
**Portfolio turnover rate:** 6.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.72%	\$20.40	722,356
Class B	4.18%	\$22.32	1,451,581
Class C	3.72%	\$24.19	378,230

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

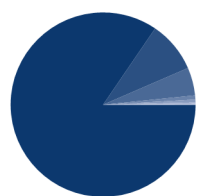
The Fund invests in the Fidelity True North® Fund. The underlying fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	8.92
Royal Bank of Canada	6.43
Toronto-Dominion Bank	4.81
Canadian Pacific Railway Ltd	4.68
Rogers Communications Inc	4.31
Canadian Natural Resources Ltd	3.56
Canadian National Railway Co	3.32
CGI Inc	3.23
Alimentation Couche-Tard Inc	3.14
Dollarama Inc	3.10
<b>Total</b>	<b>45.50</b>

#### Total number of investments:

116



Asset Class	% Assets
Canadian Equity	84.51
Cash and Equivalents	8.98
US Equity	4.89
Income Trust Units	0.73
International Equity	0.50
Foreign Bonds	0.24
Domestic Bonds	0.13
Other	0.02

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a Canadian equity fund
- are investing for the long-term.

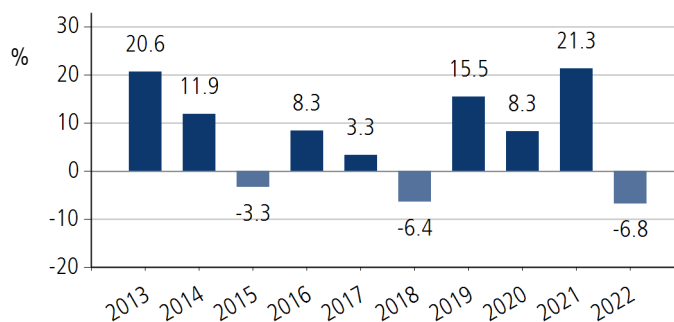
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,932.50 in December 2022. This works out to an average of 6.81% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.72%	1.75%	1.15%	0.25%	0.30%
Class B	4.18%	1.30%	1.35%	0.25%	0.30%
Class C	3.72%	0.85%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Fidelity True North<sup>®</sup> Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Portfolio Series Balanced Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$367,684,155  
**Portfolio turnover rate:** 7.22%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.72%	\$16.68	4,968,150
Class B	3.25%	\$17.92	11,055,397
Class C	2.97%	\$18.47	3,734,316

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

### What does the Fund invest in?

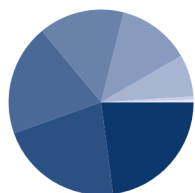
The Fund invests in the CI Portfolio Series Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	15.10
CI Canadian Core Plus Bond Fund	5.97
CI Corporate Bond Fund	5.96
CI Munro Alternative Global Growth Fund	4.99
CI International Equity Fund	4.46
CI Emerging Markets Corporate Class	4.42
CI Synergy Canadian Corporate Class	4.29
CI Canadian Dividend Fund	4.18
CI Enhanced Short Duration Bond Fund (FSB)	3.86
CI International Value Corporate Class	3.48
<b>Total</b>	<b>56.71</b>

### Total number of investments:

	% Assets
Domestic Bonds	22.92
International Equity	21.63
Canadian Equity	19.39
US Equity	15.00
Foreign Bonds	12.71
Cash and Equivalents	7.33
Income Trust Units	0.61
Other	0.41



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital growth and income while diversifying risk
- are investing for the medium term.

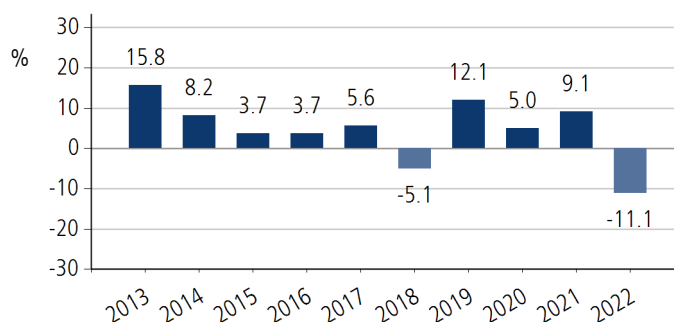
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,539.65 in December 2022. This works out to an average of 4.41% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Balanced Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.72%	1.00%	0.80%	0.25%	0.30%
<b>Class B</b>	3.25%	0.60%	0.90%	0.25%	0.30%
<b>Class C</b>	2.97%	0.35%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite Portfolio Series Balanced Fund**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Portfolio Series Balanced Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$240,790,654  
**Portfolio turnover rate:** 10.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.93%	\$16.65	2,563,242
Class B	3.43%	\$17.94	7,316,890
Class C	3.18%	\$18.79	2,598,015

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

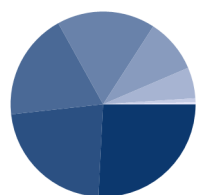
The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	11.32
CI Munro Global Growth Equity Fund	5.75
CI International Equity Fund	5.22
CI Emerging Markets Corporate Class	5.19
CI Synergy Canadian Corporate Class	5.05
CI Canadian Dividend Fund	4.90
CI Corporate Bond Fund	4.53
CI Canadian Core Plus Bond Fund	4.48
CI International Value Corporate Class	4.13
CI Morningstar International Value Index ETF (VXM.B)	3.50
<b>Total</b>	<b>54.07</b>

#### Total number of investments:

37



	% Assets
International Equity	25.81
Canadian Equity	22.44
US Equity	18.69
Domestic Bonds	17.18
Foreign Bonds	9.45
Cash and Equivalents	5.39
Income Trust Units	0.72
Other	0.32

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium and/or long term.

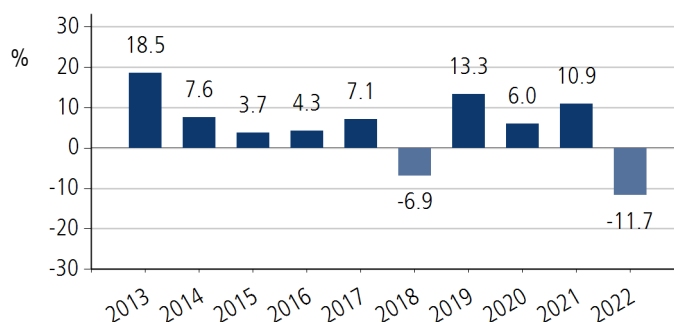
#### How has the Fund performed?

##### Average return

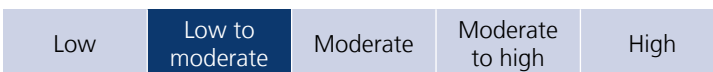
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,616.53 in December 2022. This works out to an average of 4.92% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Balanced Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.93%	1.20%	0.80%	0.25%	0.30%
Class B	3.43%	0.75%	0.90%	0.25%	0.30%
Class C	3.18%	0.50%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Portfolio Series Balanced Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$104,730,328  
**Portfolio turnover rate:** 13.74%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.83%	\$15.75	1,508,184
Class B	3.35%	\$17.09	3,261,685
Class C	3.12%	\$17.64	1,050,721

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

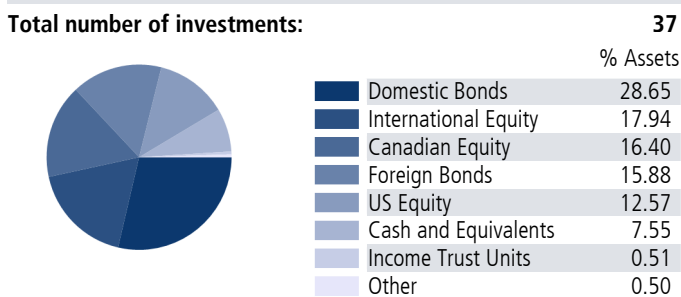
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	18.90
CI Canadian Core Plus Bond Fund	7.46
CI Corporate Bond Fund	7.46
CI Enhanced Short Duration Bond Fund (FSB)	4.83
CI Munro Alternative Global Growth Fund	4.13
CI International Equity Fund	3.69
CI Emerging Markets Corporate Class	3.66
CI Synergy Canadian Corporate Class	3.53
CI Canadian Dividend Fund	3.47
CI Enhanced Government Bond ETF (FGO)	3.16
<b>Total</b>	<b>60.29</b>



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium term.

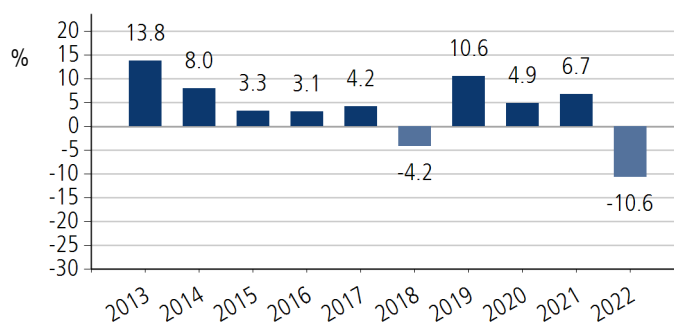
#### How has the Fund performed?

##### Average return

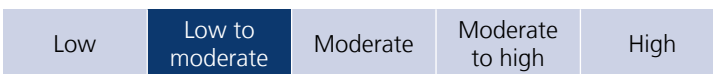
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,446.44 in December 2022. This works out to an average of 3.76% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.83%	1.10%	0.70%	0.25%	0.30%
<b>Class B</b>	3.35%	0.65%	0.70%	0.25%	0.30%
<b>Class C</b>	3.12%	0.45%	0.70%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Portfolio Series Conservative Balanced Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Conservative Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$93,301,543  
**Portfolio turnover rate:** 8.98%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.74%	\$15.02	1,731,816
Class B	3.27%	\$16.40	3,050,469
Class C	3.08%	\$16.67	631,095

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

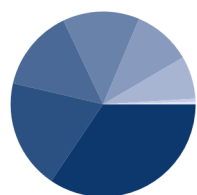
The Fund invests in the CI Portfolio Series Conservative Fund. The underlying fund invests mostly in shares and bonds from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	22.72
CI Corporate Bond Fund	8.97
CI Canadian Core Plus Bond Fund	8.96
CI Enhanced Short Duration Bond Fund (FSB)	5.81
CI Enhanced Government Bond ETF (FGO)	3.80
iShares TIPS Bond ETF (TIP)	3.34
CI Munro Alternative Global Growth Fund	3.27
CI International Equity Fund	2.92
CI Emerging Markets Corporate Class	2.90
CI Synergy Canadian Corporate Class	2.82
<b>Total</b>	<b>65.51</b>

#### Total number of investments:

37



	% Assets
Domestic Bonds	34.46
Foreign Bonds	19.17
International Equity	14.31
Canadian Equity	13.42
US Equity	10.20
Cash and Equivalents	7.46
Other	0.58
Income Trust Units	0.40

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and growth with lower than average volatility
- are investing for the medium term.

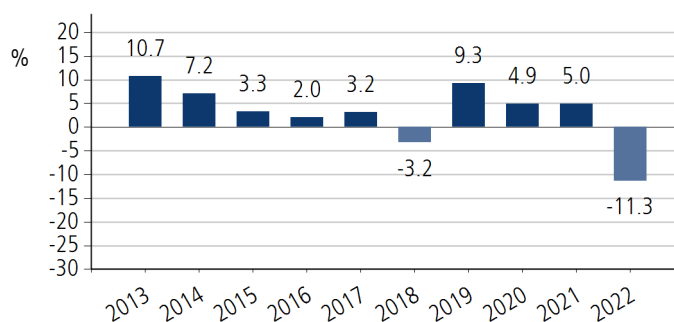
#### How has the Fund performed?

##### Average return

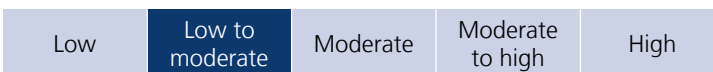
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,332.22 in December 2022. This works out to an average of 2.91% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Elite Segregated Funds**  
**Sun *Wise* Elite Portfolio Series Conservative Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
<b>Class A</b>	3.74%	1.05%	0.70%	0.25%	0.30%
<b>Class B</b>	3.27%	0.60%	0.70%	0.25%	0.30%
<b>Class C</b>	3.08%	0.45%	0.70%	0.25%	0.30%

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Portfolio Series Conservative Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$50,710,123  
**Portfolio turnover rate:** 11.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.19%	\$16.61	502,487
Class B	3.63%	\$17.98	1,758,262
Class C	3.35%	\$19.02	517,003

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

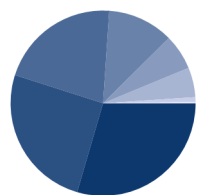
The Fund invests in the CI Portfolio Series Growth Fund. The underlying fund invests mostly in shares from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	7.63
CI Munro Global Growth Equity Fund	6.57
CI International Equity Fund	5.96
CI Emerging Markets Corporate Class	5.94
CI Synergy Canadian Corporate Class	5.78
CI Canadian Dividend Fund	5.61
CI International Value Corporate Class	4.67
CI Morningstar International Value Index ETF (VXM.B)	4.12
CI Morningstar Canada Momentum Index ETF (WXM)	3.73
CI Select Canadian Equity Fund	3.28
<b>Total</b>	<b>53.29</b>

#### Total number of investments:

37



	% Assets
International Equity	29.53
Canadian Equity	25.38
US Equity	21.15
Domestic Bonds	11.51
Foreign Bonds	6.20
Cash and Equivalents	5.17
Income Trust Units	0.83
Other	0.23

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

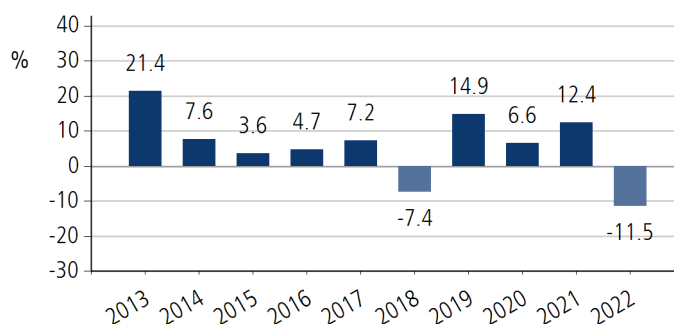
#### How has the Fund performed?

##### Average return

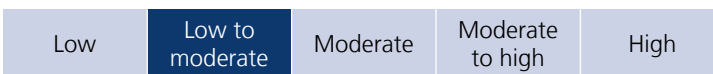
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,713.01 in December 2022. This works out to an average of 5.53% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.19%	1.45%	0.80%	0.25%	0.30%
Class B	3.63%	0.95%	0.90%	0.25%	0.30%
Class C	3.35%	0.65%	0.95%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

**Sun Life Assurance Company of Canada**  
Sun *Wise* Elite Segregated Funds  
**Sun *Wise* Elite Portfolio Series Growth Fund**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Portfolio Series Income Bundle

(formerly Sun Wise Elite Portfolio Series Income Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$145,966,612  
**Portfolio turnover rate:** 50.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.02%	\$16.49	1,659,762
Class B	2.84%	\$16.77	5,168,680
Class C	2.74%	\$17.10	1,538,210

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

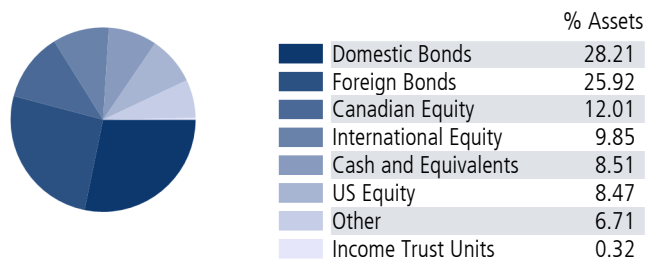
If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI Canadian Bond Fund	12.42
CI Income Fund	10.77
CI Corporate Bond Fund	7.86
CI Canadian Core Plus Bond Fund	7.84
CI Enhanced Short Duration Bond Fund (FSB)	4.54
CI Enhanced Government Bond ETF (FGO)	4.44
CI Alternative Investment Grade Credit Fund	4.20
CI Munro Alternative Global Growth Fund	3.96
iShares TIPS Bond ETF (TIP)	3.77
CI U.S. Income US\$ Fund	3.29
<b>Total</b>	<b>63.09</b>

**Total number of investments:** 37



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want to invest in income securities with some potential for capital growth
  - are investing for the short and/or medium term

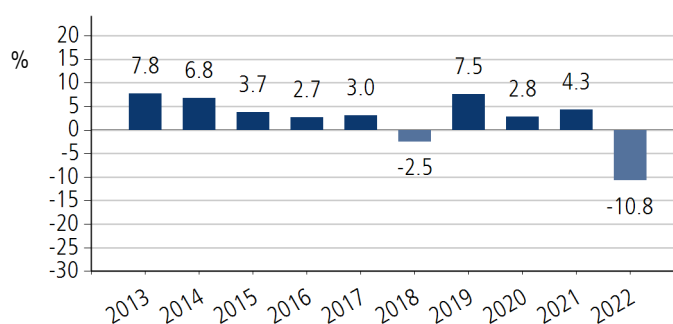
#### How has the Fund performed?

##### Average return

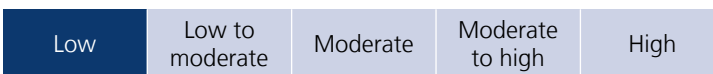
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,267.65 in December 2022. This works out to an average of 2.40% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Income Bundle

(formerly Sun *Wise* Elite Portfolio Series Income Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.02%	0.65%	0.50%	0.25%	0.30%
Class B	2.84%	0.45%	0.50%	0.25%	0.30%
Class C	2.74%	0.35%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Portfolio Series Income Bundle

(formerly Sun *Wise* Elite Portfolio Series Income Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Portfolio Series Maximum Growth Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2005  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$16,726,437  
**Portfolio turnover rate:** 10.24%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.30%	\$17.00	263,245
Class B	3.76%	\$18.45	332,203
Class C	3.43%	\$19.68	236,881

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

If you invest more than \$500,000 some of the fees you need to pay may be lowered. Ask your advisor or refer to the Information Folder and Contract for details.

#### What does the Fund invest in?

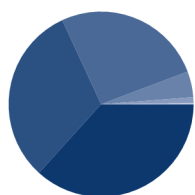
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
CI Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
CI Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
<b>Total</b>	<b>61.03</b>

#### Total number of investments:

28



	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

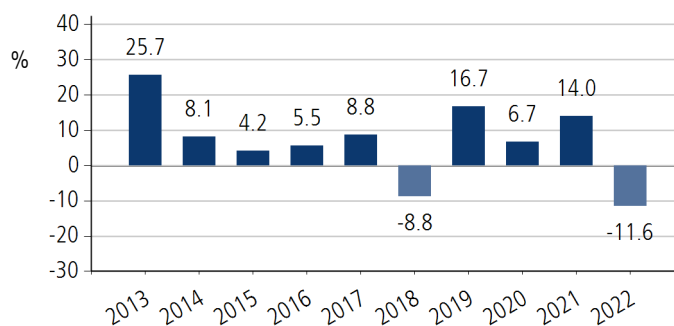
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,861.33 in December 2022. This works out to an average of 6.41% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Portfolio Series Maximum Growth Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.30%	1.50%	1.15%	0.25%	0.30%
Class B	3.76%	1.05%	1.35%	0.25%	0.30%
Class C	3.43%	0.70%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Portfolio Series Maximum Growth Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite Premier II Portfolio Series Maximum Growth Fund

(formerly SunWise Elite Franklin Templeton Quotential Diversified Equity Portfolio)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$791,074  
**Portfolio turnover rate:** 115.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.38%	\$20.28	1,995
Class B	3.81%	\$22.00	9,706
Class C	3.57%	\$22.66	23,701

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

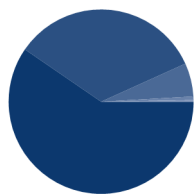
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Franklin U.S. Core Equity Fund	17.02
Franklin FTSE U.S. Index ETF (FLAM)	12.98
Franklin U.S. Rising Dividends Fund	10.26
Franklin International Core Equity Fund	9.71
SPDR Portfolio S&P 500 Value ETF (SPYV)	7.98
Franklin International Equity Index ETF (FLUR)	7.53
Franklin ClearBridge U.S. Sustainability Leaders Fund	6.92
Franklin U.S. Opportunities Fund	5.77
Templeton Emerging Markets Fund	5.61
Franklin ClearBridge Sustainable International Growth Fund	3.78
<b>Total</b>	<b>87.56</b>

#### Total number of investments:

15



	% Assets
US Equity	59.59
International Equity	33.64
Canadian Equity	5.87
Cash and Equivalents	0.62
Income Trust Units	0.28

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term.

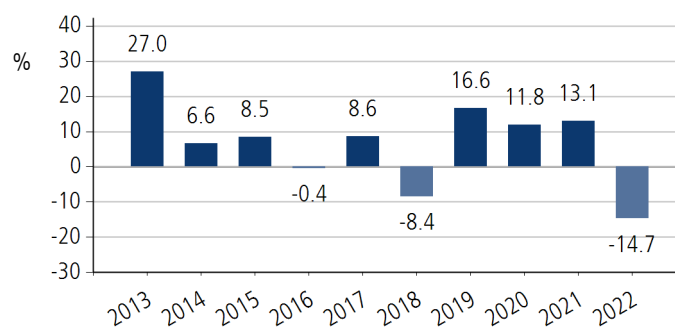
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,833.54 in December 2022. This works out to an average of 6.25% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Premier II Portfolio Series Maximum Growth Fund

(formerly Sun *Wise* Elite Franklin Templeton Quotential Diversified Equity Portfolio)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.38%	1.50%	1.15%	0.25%	0.30%
Class B	3.81%	1.05%	1.35%	0.25%	0.30%
Class C	3.57%	0.70%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Premier II Portfolio Series Maximum Growth Fund

(formerly Sun *Wise* Elite Franklin Templeton Quotential Diversified Equity Portfolio)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite Premier Portfolio Series Income Bundle

(formerly SunWise Elite Franklin Templeton Quotential Diversified Income Portfolio)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$5,656,308  
**Portfolio turnover rate:** 105.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	3.32%	\$14.27	86,472
Class B	3.13%	\$14.14	233,044
Class C	3.05%	\$14.58	77,255

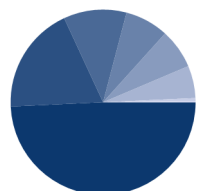
	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
Franklin Bissett Core Plus Bond Fund	29.70
Franklin Bissett Canadian Government Bond Fund	20.11
Franklin Global Aggregate Bond Active ETF (CAD-Hedged) (FLGA)	9.40
Franklin Bissett Short Duration Bond Fund	7.88
Franklin Brandywine Global Sustainable Income Optimiser Fund	4.75
Franklin Western Asset Core Plus Bond Fund	4.73
Franklin U.S. Core Equity Fund	3.25
Franklin Bissett Canadian Equity Fund	2.82
Franklin FTSE U.S. Index ETF (FLAM)	2.49
Franklin FTSE Canada All Cap Index ETF (FLCD)	2.10
<b>Total</b>	<b>87.23</b>

**Total number of investments:** 21



Asset Class	% Assets
Domestic Bonds	49.26
Foreign Bonds	18.82
US Equity	11.01
Cash and Equivalents	7.60
Canadian Equity	6.94
International Equity	5.64
Other	0.59
Income Trust Units	0.14

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

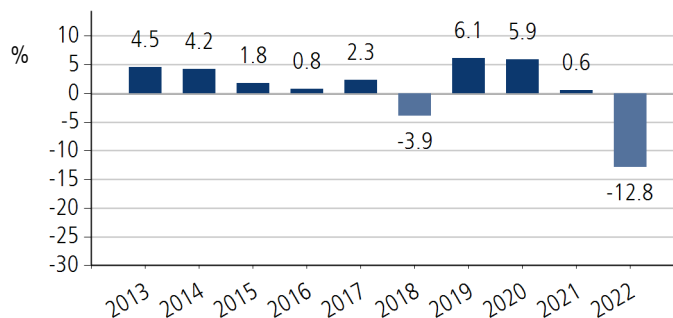
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,081.87 in December 2022. This works out to an average of 0.79% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
Low	Low to moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite Premier Portfolio Series Income Bundle

(formerly Sun *Wise* Elite Franklin Templeton Quotential Diversified Income Portfolio)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	3.32%	0.65%	0.50%	0.25%	0.30%
Class B	3.13%	0.45%	0.50%	0.25%	0.30%
Class C	3.05%	0.35%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Premier Portfolio Series Income Bundle

(formerly Sun *Wise* Elite Franklin Templeton Quotential Diversified Income Portfolio)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Elite Segregated Funds

### SunWise Elite Premier Portfolio Series Maximum Growth Fund

(formerly SunWise Elite Franklin Templeton Premier Quotential Diversified Equity Portfolio)

As of December 31, 2022

**Quick facts:** **Date Fund created:** October 2008  
**Managed by:** CI Global Asset Management

**Total value on December 31, 2022:** \$544,094

**Portfolio turnover rate:** 121.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	4.51%	\$19.80	43
Class B	3.89%	\$26.56	11,705
Class C	3.58%	\$23.93	9,711

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

#### What does the Fund invest in?

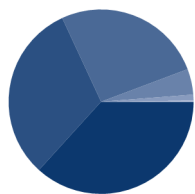
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
CI Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
CI Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
<b>Total</b>	<b>61.03</b>

#### Total number of investments:

	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term.

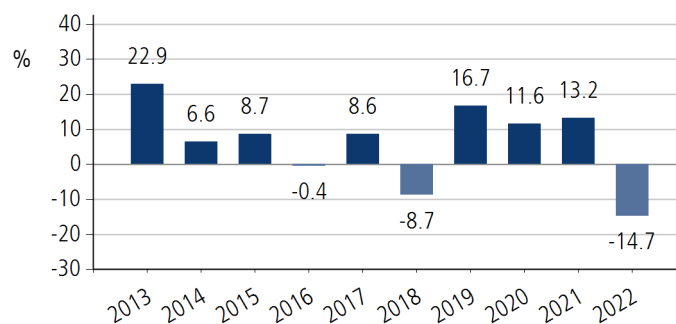
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$1,767.34 in December 2022. This works out to an average of 5.86% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite Premier Portfolio Series Maximum Growth Fund

(formerly Sun Wise Elite Franklin Templeton Premier Quotential Diversified Equity Portfolio)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	4.51%	1.50%	1.15%	0.25%	0.30%
Class B	3.89%	1.05%	1.35%	0.25%	0.30%
Class C	3.58%	0.70%	1.45%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.50%	ISC: 1.00%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite Premier Portfolio Series Maximum Growth Fund

(formerly Sun *Wise* Elite Franklin Templeton Premier Quotential Diversified Equity Portfolio)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Elite Segregated Funds

### Sun Wise Elite TD Canadian Bond Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** April 2007  
**Managed by:** TD Asset Management Inc.

**Total value on December 31, 2022:** \$62,941,915  
**Portfolio turnover rate:** 9.12%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class A	2.77%	\$11.55	843,942
Class B	2.60%	\$11.78	3,380,054
Class C	2.48%	\$11.98	1,116,354

	Elite	Elite Plus
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs

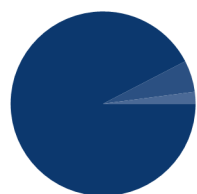
#### What does the Fund invest in?

The Fund invests in the TD Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Canada Government 2.00% 01-Dec-2051	6.51
Canada Government 2.00% 01-Jun-2032	6.50
Cash and Equivalents	5.54
Canada Government 1.75% 01-Dec-2053	4.83
Canada Government 2.75% 01-Aug-2024	2.96
CAN 10YR Bond Fut 22-Mar-2023	2.59
Toronto-Dominion Bank 4.86% 04-Mar-2031	1.40
Ontario Province 3.45% 02-Jun-2045	1.37
Ontario Province 4.70% 02-Jun-2037	1.33
Royal Bank of Canada 2.33% 28-Jan-2027	1.15
<b>Total</b>	<b>34.18</b>

**Total number of investments:** 225



	% Assets
Domestic Bonds	92.39
Cash and Equivalents	5.54
Foreign Bonds	2.07

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a high-quality income investment
- are investing for the short and/or medium term.

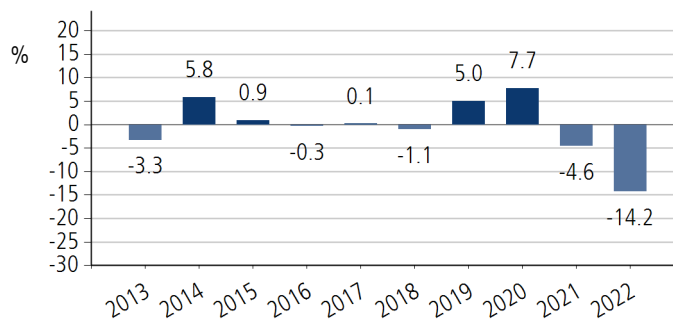
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Class C Fund in December 2012 would have \$942.54 in December 2022. This works out to an average of -0.59% a year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.



# Sun Life Assurance Company of Canada

## Sun *Wise* Elite Segregated Funds

### Sun *Wise* Elite TD Canadian Bond Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the Optional Riders, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Riders		
			Guaranteed Minimum Withdrawal Benefit Fee (annual rate as a % of the Remaining GWB)	4% Annual Automatic Death Benefit Reset (annual rate as a % of the Total Contract Value)	Earnings Enhancement Benefit (annual rate as a % of the market value of the Units)
Class A	2.77%	0.55%	0.50%	0.25%	0.30%
Class B	2.60%	0.40%	0.50%	0.25%	0.30%
Class C	2.48%	0.30%	0.50%	0.25%	0.30%

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

<b>Annual service fee rate</b>	DSC: 0.25%	ISC: 0.50%
--------------------------------	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Elite Segregated Funds

## Sun *Wise* Elite TD Canadian Bond Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Elite segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.



Sun Life Assurance of Canada  
227 King Street South  
P.O. Box 1601 STN Waterloo  
Waterloo, Ontario N2J 4C5



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | [www.ci.com](http://www.ci.com)

<b>Head Office / Toronto</b> 416-364-1145 1-800-268-9374	<b>Calgary</b> 403-205-4396 1-800-776-9027	<b>Montreal</b> 514-875-0090 1-800-268-1602	<b>Vancouver</b> 604-681-3346 1-800-665-6994	<b>Client Services</b> English: 1-800-563-5181 French: 1-800-668-3528
--	--	---	--	---