

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

Fund Facts – December 2022



*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*

issued by Sun Life Assurance Company of Canada

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Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Canadian Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$457,232

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.79%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.21%	\$17.62	5,029
Full	2.61%	\$16.36	22,527

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

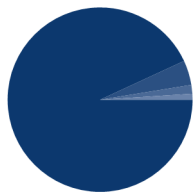
The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
Total	30.07

Total number of investments:

372



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

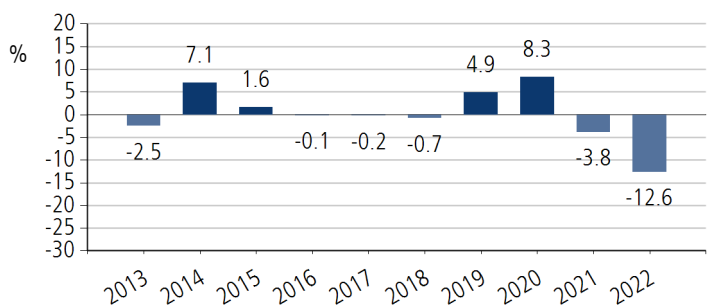
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,004.01 in December 2022. This works out to an average of 0.04% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise I Segregated Funds

Sun Wise CI Canadian Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.21%	0.15%
Full	2.61%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.25%	Front-end: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Canadian Investment Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$2,099,221

Managed by: CI Global Asset Management

Portfolio turnover rate: 17.87%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.19%	\$40.29	23,673
Full	3.91%	\$34.64	33,066

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

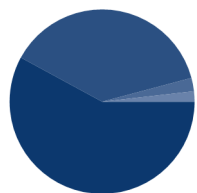
What does the Fund invest in?

The Fund invests in the CI Canadian Investment Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Humana Inc	4.05
Mastercard Inc	3.80
Toronto-Dominion Bank	3.80
Microsoft Corp	3.72
Canadian Natural Resources Ltd	3.37
Danaher Corp	3.36
Constellation Software Inc	3.25
Amazon.com Inc	3.16
Thomson Reuters Corp	3.08
Total	35.85

Total number of investments: 39



	% Assets
Canadian Equity	57.93
US Equity	37.92
International Equity	2.34
Cash and Equivalents	1.81

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

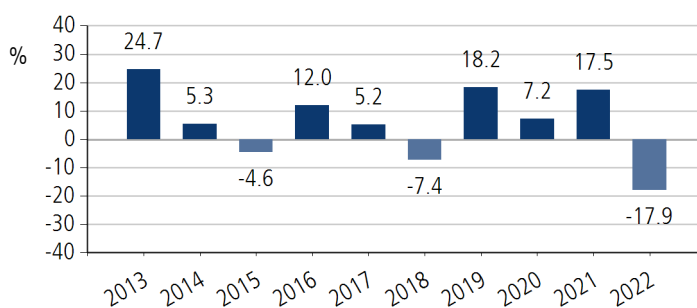
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,672.86 in December 2022. This works out to an average of 5.28% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise I Segregated Funds
Sun Wise CI Canadian Investment Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.19%	0.60%
Full	3.91%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Canadian Select Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$299,064

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.93%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.20%	\$16.40	4,285
Full	2.51%	\$15.90	14,386

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

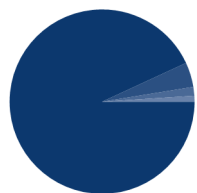
The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
Total	30.07

Total number of investments:

372



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

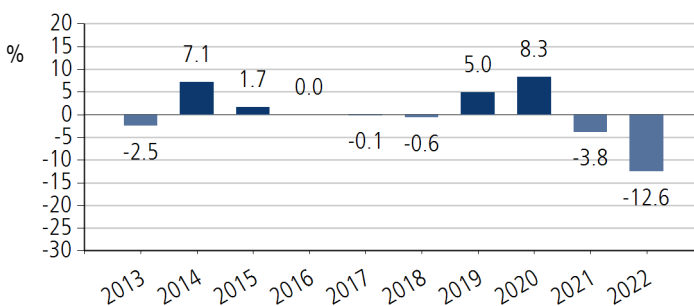
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,008.03 in December 2022. This works out to an average of 0.08% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise CI Canadian Select Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.20%	0.15%
Full	2.51%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.25%	Front-end: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Canadian Special Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$86,623

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.24%	\$17.50	2,231
Full	2.55%	\$16.48	2,888

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

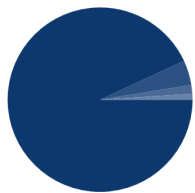
The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
Total	30.07

Total number of investments:

372



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

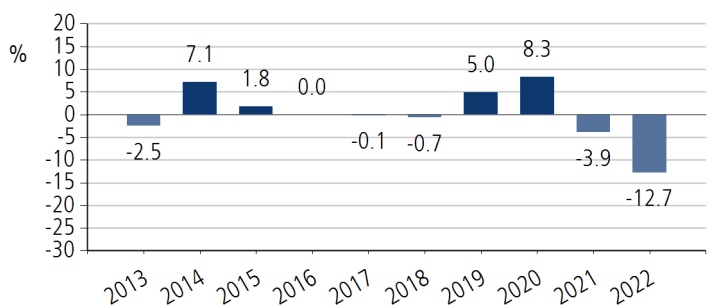
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,006.02 in December 2022. This works out to an average of 0.06% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Canadian Special Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.24%	0.15%
Full	2.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.25%	Front-end: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Core Canadian Equity Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$1,337,140

Managed by: CI Global Asset Management

Portfolio turnover rate: 11.50%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.27%	\$44.93	17,252
Full	3.83%	\$38.70	14,522

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

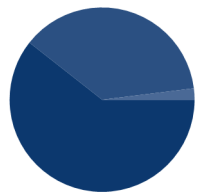
The Fund invests in the CI Canadian Equity Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CGI Inc	3.60
Brookfield Corp	3.36
Alphabet Inc	3.30
Microsoft Corp	3.26
Enbridge Inc	3.15
Mastercard Inc	3.14
Element Fleet Management Corp	3.08
Amazon.com Inc	3.06
Analog Devices Inc	2.99
Sun Life Financial Inc	2.97
Total	31.91

Total number of investments:

41



	% Assets
Canadian Equity	60.62
US Equity	37.41
Income Trust Units	1.97

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

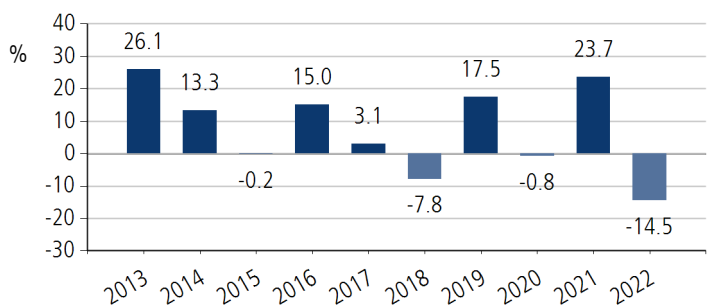
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,919.87 in December 2022. This works out to an average of 6.74% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Core Canadian Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.27%	0.60%
Full	3.83%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Core Global Equity Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$315,150

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.28%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.21%	\$23.18	9,253
Full	4.05%	\$19.09	5,272

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

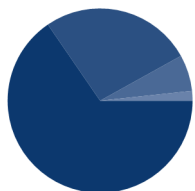
What does the Fund invest in?

The Fund invests in the CI Global Equity Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	4.60
Elevance Health Inc	4.10
Alphabet Inc	4.02
Apple Inc	3.98
Shell PLC	3.79
AIA Group Ltd	3.72
Thermo Fisher Scientific Inc	3.41
East West Bancorp Inc	3.11
Eli Lilly and Co	3.07
Diageo PLC	3.03
Total	36.83

Total number of investments: 39



	% Assets
US Equity	65.44
International Equity	26.49
Canadian Equity	6.36
Cash and Equivalents	1.71

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity for their portfolio
- are investing for the long-term.

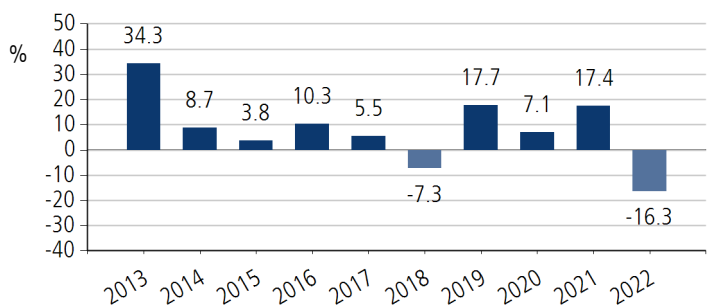
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,026.78 in December 2022. This works out to an average of 7.32% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise CI Core Global Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.21%	0.60%
Full	4.05%	1.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Dividend Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$2,245,420

Managed by: CI Global Asset Management

Portfolio turnover rate: 13.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.47%	\$34.83	13,144
Full	2.75%	\$32.51	54,992

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

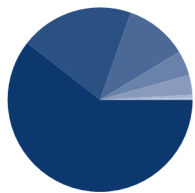
The Fund invests in the CI Dividend Income & Growth Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.10
CI Global Infrastructure Private Pool ETF C\$ (CINF)	3.87
Fairfax Financial Holdings Ltd	3.01
Manulife Financial Corp	2.86
Suncor Energy Inc	2.77
Brookfield Corp	2.66
Bank of Montreal	2.45
Bank of Nova Scotia	2.27
Cenovus Energy Inc	2.11
Teck Resources Ltd	2.06
Total	28.16

Total number of investments:

184



	% Assets
Canadian Equity	60.56
US Equity	19.83
International Equity	10.92
Cash and Equivalents	4.36
Domestic Bonds	3.47
Foreign Bonds	0.57
Income Trust Units	0.29

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term.

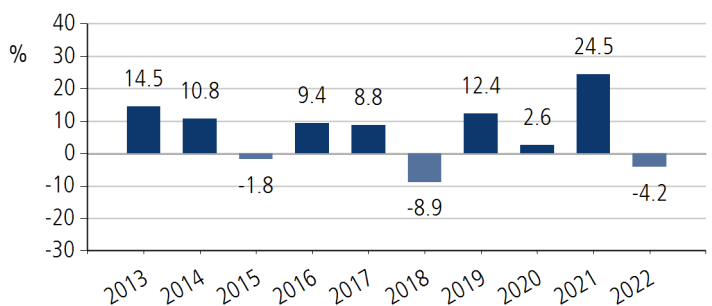
How has the Fund performed?

Average return

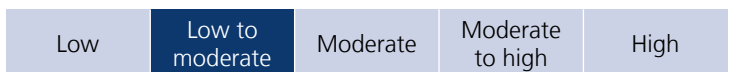
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,859.59 in December 2022. This works out to an average of 6.40% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise I Segregated Funds
Sun Wise CI Dividend Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.47%	0.30%
Full	2.75%	0.45%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.25%	Front-end: 0.50%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Global Value Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$187,519

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 5.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.32%	\$17.29	1,953
Full	4.02%	\$14.22	10,812

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

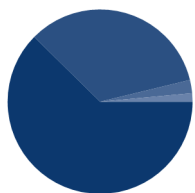
The Fund invests in the CI Global Value Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
Total	26.26

Total number of investments:

79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

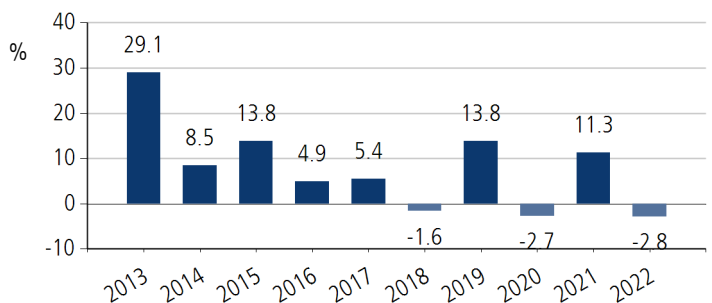
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,078.35 in December 2022. This works out to an average of 7.59% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise CI Global Value Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.32%	0.60%
Full	4.02%	1.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Money Market Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$172,345

Managed by: CI Global Asset Management

Portfolio turnover rate: 444.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	1.20%	\$13.13	3,220
Full	1.37%	\$12.71	10,229

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

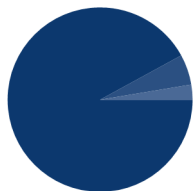
What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that matures in less than 365 days.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	92.03
Fortified Trust 2.34% 23-Jan-2030	5.34
Toronto-Dominion Bank 4.81% 31-Jan-2025	2.63
Total	100.00

Total number of investments: 3



	% Assets
Cash and Equivalents	92.03
Other	5.34
Domestic Bonds	2.63

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term.

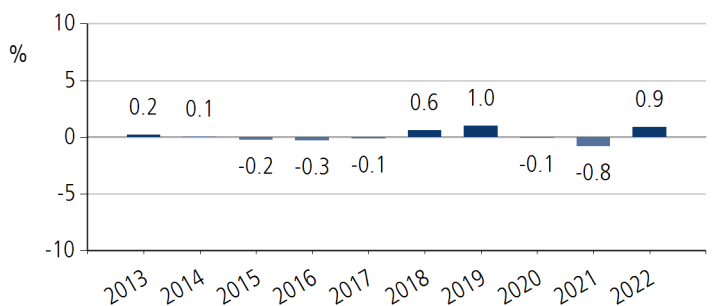
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,013.08 in December 2022. This works out to an average of 0.13% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise CI Money Market Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	1.20%	0.10%
Full	1.37%	0.25%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.00%	Front-end: 0.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier Canadian Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$1,112,306

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.36%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.98%	\$20.42	20,787
Full	3.60%	\$17.88	38,476

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

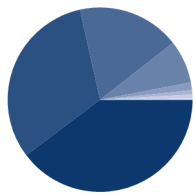
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
Total	22.62

Total number of investments:

416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

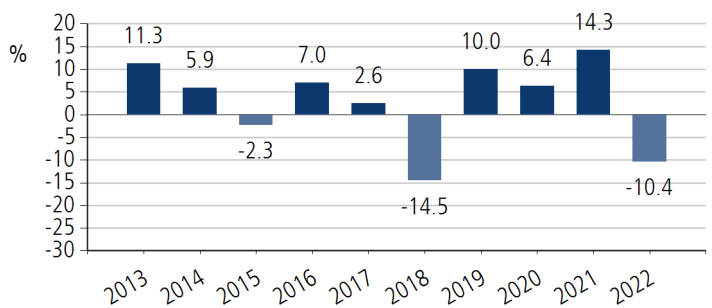
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,295.15 in December 2022. This works out to an average of 2.62% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Premier Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.98%	0.30%
Full	3.60%	0.85%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier Canadian Investment Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$746,069

Managed by: CI Global Asset Management

Portfolio turnover rate: 13.67%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.20%	\$34.24	9,722
Full	3.99%	\$29.63	13,947

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

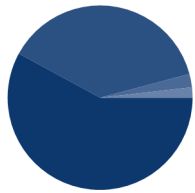
The Fund invests in the CI Canadian Investment Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Humana Inc	4.05
Mastercard Inc	3.80
Toronto-Dominion Bank	3.80
Microsoft Corp	3.72
Canadian Natural Resources Ltd	3.37
Danaher Corp	3.36
Constellation Software Inc	3.25
Amazon.com Inc	3.16
Thomson Reuters Corp	3.08
Total	35.85

Total number of investments:

39



	% Assets
Canadian Equity	57.93
US Equity	37.92
International Equity	2.34
Cash and Equivalents	1.81

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

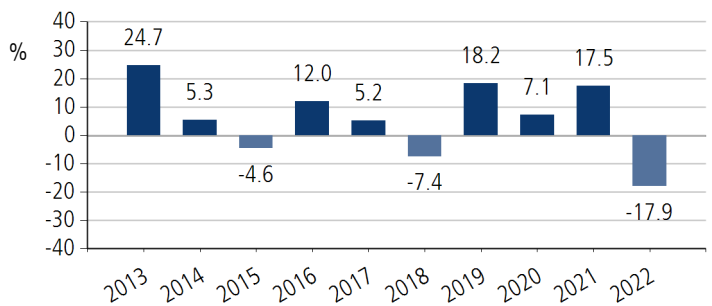
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,669.68 in December 2022. This works out to an average of 5.26% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Premier Canadian Investment Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.20%	0.60%
Full	3.99%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier II Select Canadian Equity Fund

(formerly SunWise Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$398,296

Managed by: Mackenzie Financial Corporation

Portfolio turnover rate: 111.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.30%	\$33.20	4,695
Full	4.05%	\$27.53	8,806

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

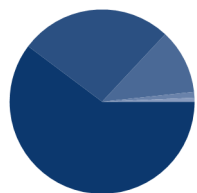
The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
Total	32.82

Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

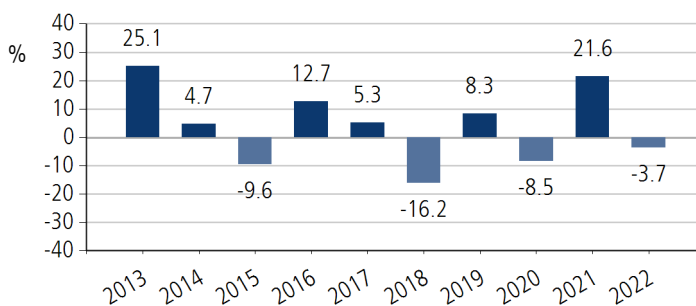
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,367.59 in December 2022. This works out to an average of 3.18% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* I Segregated Funds

Sun *Wise* CI Premier II Select Canadian Equity Fund

(formerly Sun *Wise* Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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4 years of buying	3.0 %																	
5 years of buying	2.0 %																	
6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.30%	0.60%
Full	4.05%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier II U.S. Stock Selection Fund

(formerly SunWise CI Premier U.S. Equity Fund)

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$678,396

Managed by: CI Global Asset Management

Portfolio turnover rate: 120.31%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.70%	\$21.22	14,577
Full	4.29%	\$17.99	20,511

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

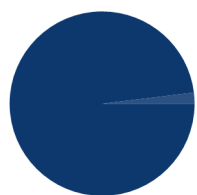
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments: 30



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term.

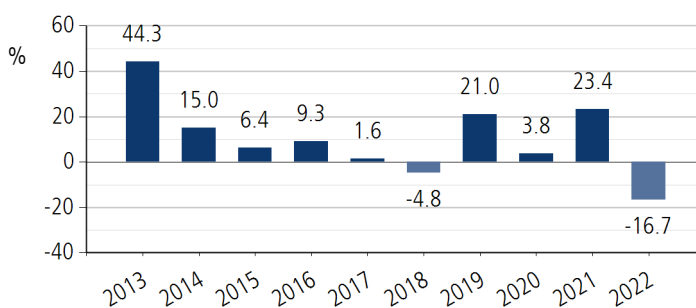
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,408.95 in December 2022. This works out to an average of 9.19% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* I Segregated Funds

Sun *Wise* CI Premier II U.S. Stock Selection Fund

(formerly Sun *Wise* CI Premier U.S. Equity Fund)

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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4 years of buying	3.0 %																	
5 years of buying	2.0 %																	
6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.70%	0.60%
Full	4.29%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier Select Canadian Equity Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$302,954

Managed by: CI Global Asset Management

Portfolio turnover rate: 16.19%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.22%	\$38.71	2,635
Full	3.88%	\$32.51	6,182

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

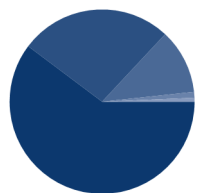
The Fund invests in the CI Select Canadian Equity Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
Total	32.82

Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

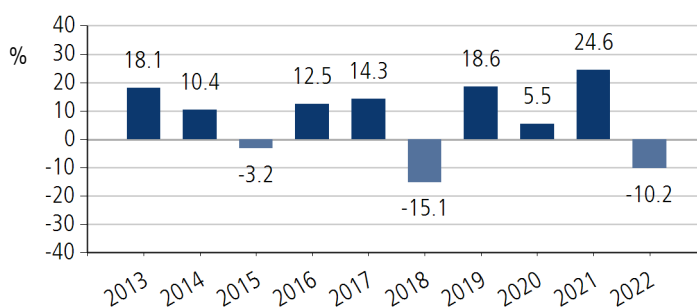
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,925.27 in December 2022. This works out to an average of 6.77% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Premier Select Canadian Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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5 years of buying	2.0 %																	
6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.22%	0.60%
Full	3.88%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Premier U.S. Stock Selection Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$24,766

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.34%	\$18.93	54
Full	3.95%	\$15.67	1,515

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

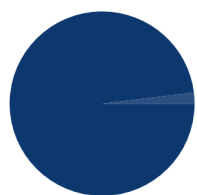
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Corporate Class. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments: 30



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund for their portfolio
- are investing for the medium and/or long term.

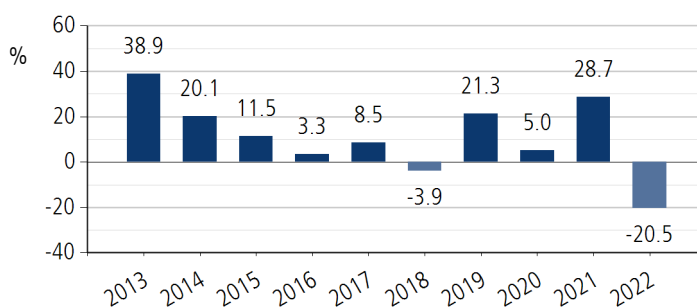
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,612.67 in December 2022. This works out to an average of 10.08% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise CI Premier U.S. Stock Selection Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.34%	0.60%
Full	3.95%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI Select Canadian Equity Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$438,222

Managed by: CI Global Asset Management

Portfolio turnover rate: 16.44%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.28%	\$44.09	3,898
Full	3.94%	\$37.16	7,168

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

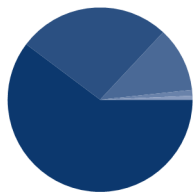
The Fund invests in the CI Select Canadian Equity Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
Total	32.82

Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

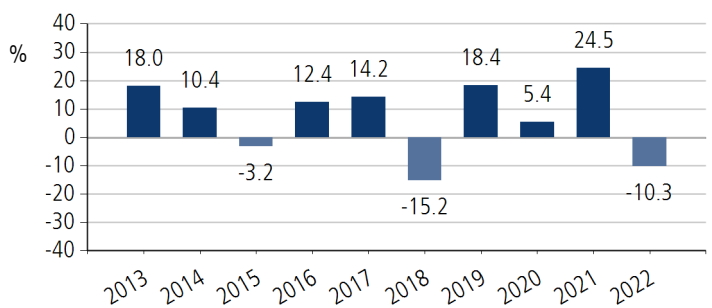
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,916.28 in December 2022. This works out to an average of 6.72% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise I Segregated Funds
Sun Wise CI Select Canadian Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.28%	0.60%
Full	3.94%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise CI U.S. Stock Selection Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$611,616

Managed by: CI Global Asset Management

Portfolio turnover rate: 12.29%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.31%	\$23.16	6,315
Full	3.85%	\$21.10	22,055

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

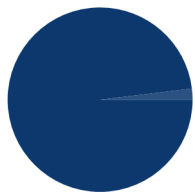
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Corporate Class. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments:	30
	% Assets
US Equity	98.07
Cash and Equivalents	1.93



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund for their portfolio
- are investing for the medium and/or long term.

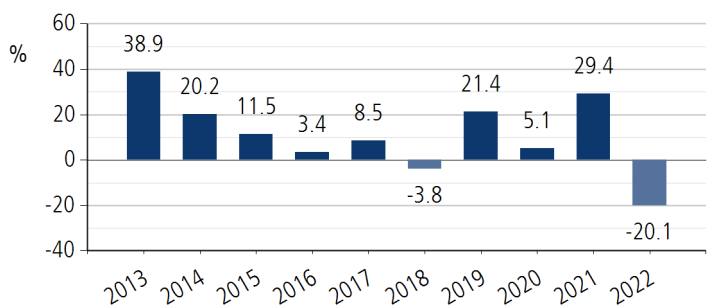
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,650.89 in December 2022. This works out to an average of 10.24% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise I Segregated Funds

Sun Wise CI U.S. Stock Selection Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.31%	0.60%
Full	3.85%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise | Segregated Funds

SunWise Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$6,848,003

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 6.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.05%	\$31.21	81,005
Full	3.66%	\$27.38	157,747

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

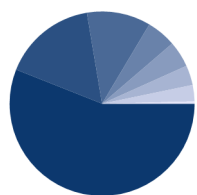
What does the Fund invest in?

The Fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Canadian Pacific Railway Ltd	3.89
Toronto-Dominion Bank	3.78
Fidelity Canadian Money Market Investment Trust	3.68
iShares Gold Trust (IAU)	3.41
iShares 20 Plus Year Treasury Bond ETF (TLT)	3.08
Rogers Communications Inc	2.87
Canadian Natural Resources Ltd	2.69
Dollarama Inc	1.83
Canadian National Railway Co	1.76
Total	31.25

Total number of investments: 1193



	% Assets
Canadian Equity	56.02
Domestic Bonds	16.34
US Equity	11.18
Foreign Bonds	5.15
Cash and Equivalents	4.58
Other	3.47
International Equity	2.86
Income Trust Units	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- are investing for the long-term.

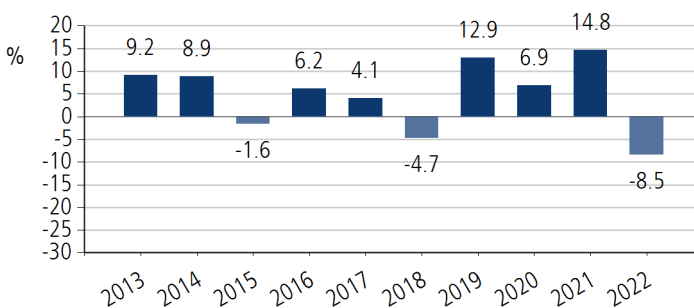
How has the Fund performed?

Average return

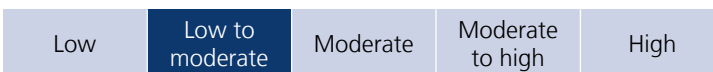
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,560.42 in December 2022. This works out to an average of 4.55% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* | Segregated Funds

Sun *Wise* Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.05%	0.30%
Full	3.66%	0.85%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Fidelity Global Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$976,132

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 1.51%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.62%	\$18.34	18,445
Full	4.43%	\$15.17	42,050

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

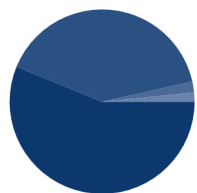
The Fund invests in the Fidelity Global Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	4.42
Alphabet Inc	2.37
JPMorgan Chase & Co	2.34
UnitedHealth Group Inc	2.21
Johnson & Johnson	2.07
Canadian Pacific Railway Ltd	1.90
HCA Healthcare Inc	1.87
AmerisourceBergen Corp	1.83
Mastercard Inc	1.78
Fidelity U.S. Money Market Investment Trust	1.61
Total	22.40

Total number of investments:

114



	% Assets
US Equity	56.18
International Equity	40.31
Canadian Equity	1.90
Cash and Equivalents	1.61

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a core foreign equity fund to their portfolio
- are investing for the long-term.

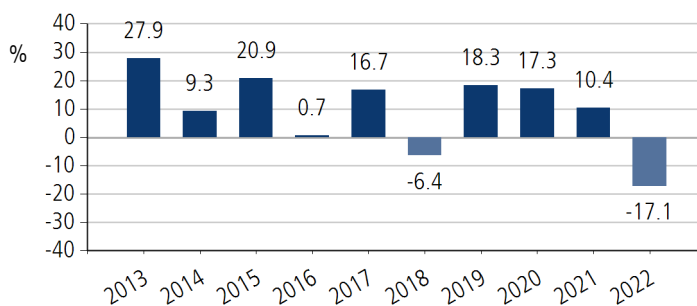
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,360.86 in December 2022. This works out to an average of 8.97% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* | Segregated Funds

Sun *Wise* Fidelity Global Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.62%	0.60%
Full	4.43%	1.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Fidelity True North® Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$2,188,302

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 5.53%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.23%	\$53.08	16,455
Full	4.07%	\$43.65	30,123

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

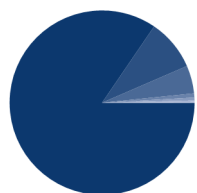
The Fund invests in the Fidelity True North® Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	8.92
Royal Bank of Canada	6.43
Toronto-Dominion Bank	4.81
Canadian Pacific Railway Ltd	4.68
Rogers Communications Inc	4.31
Canadian Natural Resources Ltd	3.56
Canadian National Railway Co	3.32
CGI Inc	3.23
Alimentation Couche-Tard Inc	3.14
Dollarama Inc	3.10
Total	45.50

Total number of investments:

116



	% Assets
Canadian Equity	84.51
Cash and Equivalents	8.98
US Equity	4.89
Income Trust Units	0.73
International Equity	0.50
Foreign Bonds	0.24
Domestic Bonds	0.13
Other	0.02

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a Canadian equity fund to their portfolio
- are investing for the long-term.

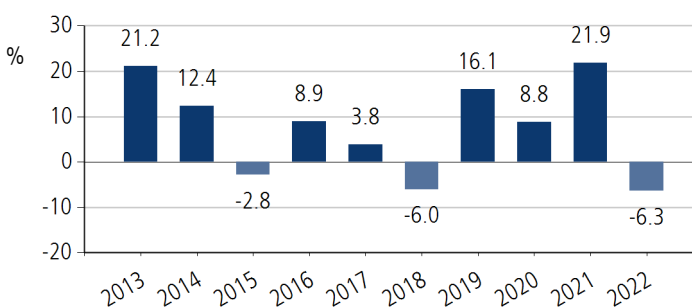
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$2,028.67 in December 2022. This works out to an average of 7.33% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* | Segregated Funds

Sun *Wise* Fidelity True North® Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.23%	0.60%
Full	4.07%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Fidelity U.S. Focused Stock Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$122,889

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 0.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.32%	\$21.82	2,318
Full	4.06%	\$17.85	4,051

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

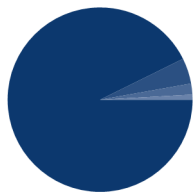
The Fund invests in the Fidelity U.S. Focused Stock Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	5.61
UnitedHealth Group Inc	4.80
Fiserv Inc	4.78
S&P Global Inc	4.60
Eli Lilly and Co	4.57
Fidelity U.S. Money Market Investment Trust	4.36
Constellation Energy Corp	4.34
TJX Cos Inc	4.20
Northrop Grumman Corp	4.16
Apple Inc	3.96
Total	45.38

Total number of investments:

46



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add growth potential of U.S. companies to their portfolio
- are investing for the long-term.

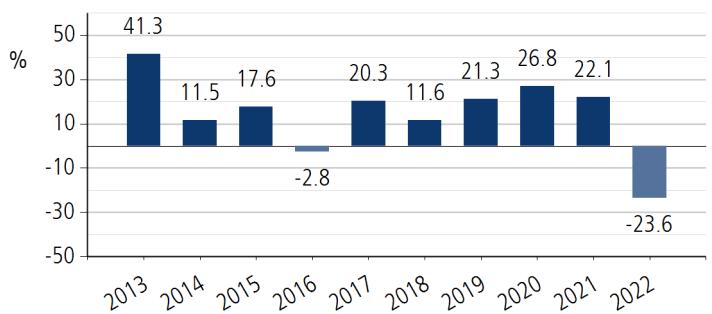
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$3,470.42 in December 2022. This works out to an average of 13.25% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun *Wise* | Segregated Funds
Sun *Wise* Fidelity U.S. Focused Stock Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.32%	0.60%
Full	4.06%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Mackenzie Cundill Canadian Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$328,855

Managed by: Mackenzie Financial Corporation

Portfolio turnover rate: 3.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.11%	\$24.83	4,070
Full	3.63%	\$22.15	10,285

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

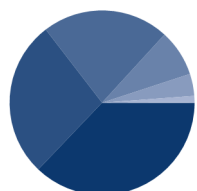
What does the Fund invest in?

The Fund invests in the Mackenzie Cundill Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	3.10
Toronto-Dominion Bank	2.64
Canadian Natural Resources Ltd	2.35
Fairfax Financial Holdings Ltd 7.75% 15-Jul-2037	2.29
Suncor Energy Inc	2.19
Enbridge Inc	2.02
SNC-Lavalin Group Inc	1.97
Canadian National Railway Co	1.89
Bank of Montreal	1.71
Brookfield Corp	1.71
Total	21.87

Total number of investments: **488**



	% Assets
Canadian Equity	37.11
Domestic Bonds	27.46
US Equity	22.21
Foreign Bonds	8.17
International Equity	3.86
Cash and Equivalents	1.07
Other	0.12

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a balance of capital gains and income
- are investing for the medium and/or long term.

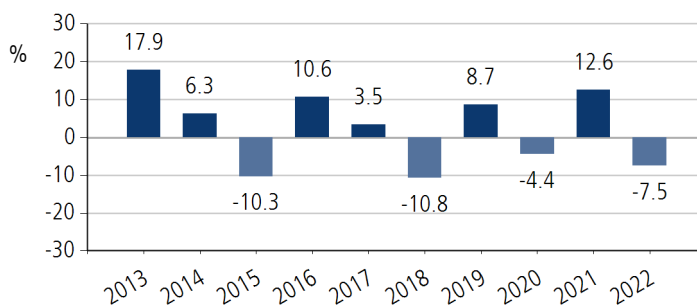
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,241.89 in December 2022. This works out to an average of 2.19% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise Mackenzie Cundill Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.11%	0.30%
Full	3.63%	0.85%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Portfolio Series Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$2,826,849

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.47%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.09%	\$26.00	32,864
Full	3.73%	\$22.77	86,614

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

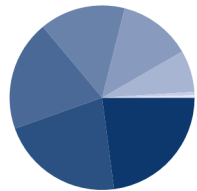
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	15.10
CI Canadian Core Plus Bond Fund	5.97
CI Corporate Bond Fund	5.96
CI Munro Alternative Global Growth Fund	4.99
CI International Equity Fund	4.46
CI Emerging Markets Corporate Class	4.42
Synergy Canadian Corporate Class	4.29
CI Canadian Dividend Fund	4.18
CI Enhanced Short Duration Bond Fund (FSB)	3.86
CI International Value Corporate Class	3.48
Total	56.71

Total number of investments: 37



	% Assets
Domestic Bonds	22.92
International Equity	21.63
Canadian Equity	19.39
US Equity	15.00
Foreign Bonds	12.71
Cash and Equivalents	7.33
Income Trust Units	0.61
Other	0.41

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in an optimized portfolio of equity and income funds
- are investing for the medium term.

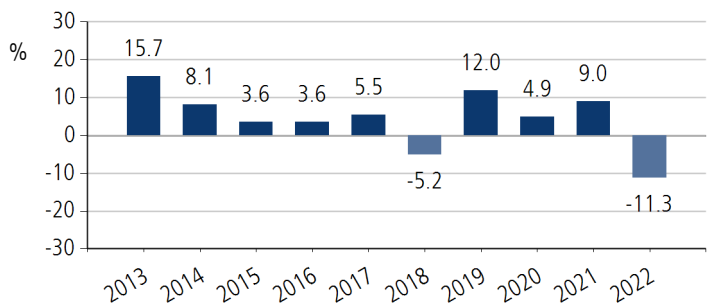
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,524.96 in December 2022. This works out to an average of 4.31% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise Portfolio Series Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.09%	0.30%
Full	3.73%	0.85%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise | Segregated Funds

SunWise Portfolio Series Balanced Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$313,717

Managed by: CI Global Asset Management

Portfolio turnover rate: 10.05%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.90%	\$29.22	8,243
Full	3.31%	\$26.43	2,756

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

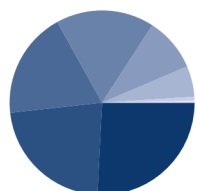
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	11.32
CI Munro Global Growth Equity Fund	5.75
CI International Equity Fund	5.22
CI Emerging Markets Corporate Class	5.19
Synergy Canadian Corporate Class	5.05
CI Canadian Dividend Fund	4.90
CI Corporate Bond Fund	4.53
CI Canadian Core Plus Bond Fund	4.48
CI International Value Corporate Class	4.13
CI Morningstar International Value Index ETF (VXM.B)	3.50
Total	54.07

Total number of investments: 37



	% Assets
International Equity	25.81
Canadian Equity	22.44
US Equity	18.69
Domestic Bonds	17.18
Foreign Bonds	9.45
Cash and Equivalents	5.39
Income Trust Units	0.72
Other	0.32

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium term.

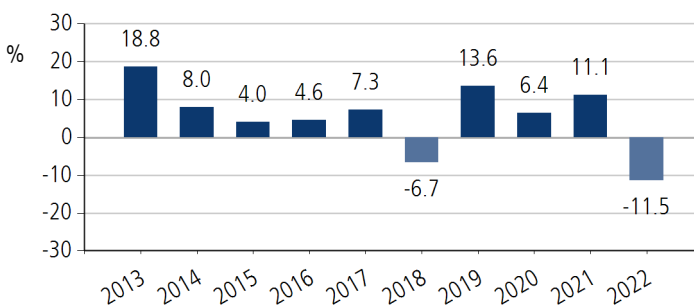
How has the Fund performed?

Average return

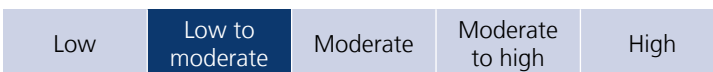
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,661.77 in December 2022. This works out to an average of 5.21% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise Portfolio Series Balanced Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
Back-end	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>1.5 %</td> </tr> <tr> <td>After 6 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none"> The back-end sales charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us. You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge. You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge. For details, please refer to the Information Folder and Contract.
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6 years of buying	1.5 %																	
After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.90%	0.35%
Full	3.31%	0.90%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Portfolio Series Conservative Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$1,054,065

Managed by: CI Global Asset Management

Portfolio turnover rate: 9.10%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.11%	\$22.67	24,469
Full	3.63%	\$20.32	24,574

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

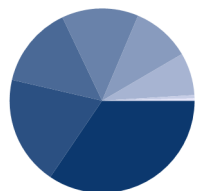
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	22.72
CI Corporate Bond Fund	8.97
CI Canadian Core Plus Bond Fund	8.96
CI Enhanced Short Duration Bond Fund (FSB)	5.81
CI Enhanced Government Bond ETF (FGO)	3.80
iShares TIPS Bond ETF (TIP)	3.34
CI Munro Alternative Global Growth Fund	3.27
CI International Equity Fund	2.92
CI Emerging Markets Corporate Class	2.90
Synergy Canadian Corporate Class	2.82
Total	65.51

Total number of investments: 37



	% Assets
Domestic Bonds	34.46
Foreign Bonds	19.17
International Equity	14.31
Canadian Equity	13.42
US Equity	10.20
Cash and Equivalents	7.46
Other	0.58
Income Trust Units	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in an optimized portfolio of equity and income funds
- are investing for the medium term.

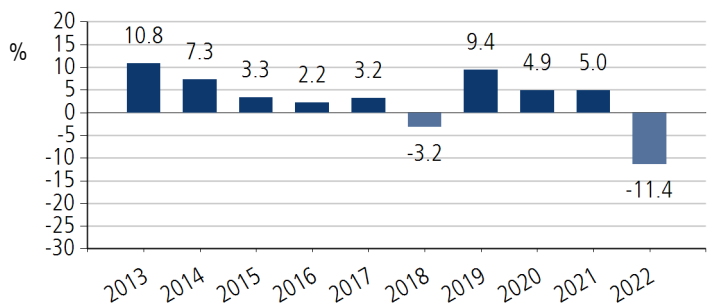
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,338.71 in December 2022. This works out to an average of 2.96% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise | Segregated Funds
Sun Wise Portfolio Series Conservative Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The front-end sales charge is deducted from the amount you buy. It is paid as a commission. 																
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After 6 years	0.0 %																	

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.11%	0.25%
Full	3.63%	0.80%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
-------------------------	-----------------	------------------

Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

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Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Portfolio Series Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$350,967

Managed by: CI Global Asset Management

Portfolio turnover rate: 16.85%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	3.08%	\$23.53	6,126
Full	4.15%	\$18.09	11,437

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the Fund invest in?

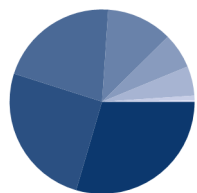
The Fund invests in the CI Portfolio Series Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	7.63
CI Munro Global Growth Equity Fund	6.57
CI International Equity Fund	5.96
CI Emerging Markets Corporate Class	5.94
Synergy Canadian Corporate Class	5.78
CI Canadian Dividend Fund	5.61
CI International Value Corporate Class	4.67
CI Morningstar International Value Index ETF (VXM.B)	4.12
CI Morningstar Canada Momentum Index ETF (WXM)	3.73
Select Canadian Equity Fund	3.28
Total	53.29

Total number of investments:

37



	% Assets
International Equity	29.53
Canadian Equity	25.38
US Equity	21.15
Domestic Bonds	11.51
Foreign Bonds	6.20
Cash and Equivalents	5.17
Income Trust Units	0.83
Other	0.23

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

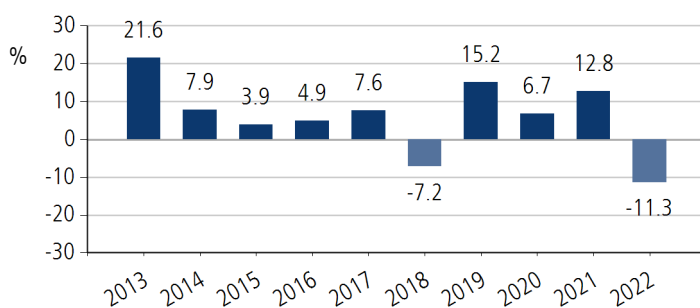
How has the Fund performed?

Average return

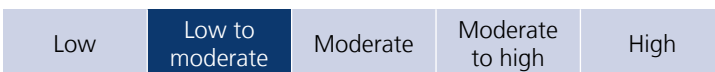
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,755.68 in December 2022. This works out to an average of 5.79% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* | Segregated Funds

Sun *Wise* Portfolio Series Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	3.08%	0.50%
Full	4.15%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Portfolio Series Income Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$1,814,925

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.80%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.28%	\$25.15	26,102
Full	2.64%	\$23.38	49,541

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

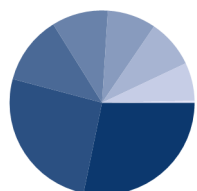
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Income Fund. The underlying fund invests mostly in bonds and shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	12.42
CI Income Fund	10.77
CI Corporate Bond Fund	7.86
CI Canadian Core Plus Bond Fund	7.84
CI Enhanced Short Duration Bond Fund (FSB)	4.54
CI Enhanced Government Bond ETF (FGO)	4.44
CI Alternative Investment Grade Credit Fund	4.20
CI Munro Alternative Global Growth Fund	3.96
iShares TIPS Bond ETF (TIP)	3.77
CI U.S. Income US\$ Fund	3.29
Total	63.09

Total number of investments: 37



Asset Class	% Assets
Domestic Bonds	28.21
Foreign Bonds	25.92
Canadian Equity	12.01
International Equity	9.85
Cash and Equivalents	8.51
US Equity	8.47
Other	6.71
Income Trust Units	0.32

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in an optimized portfolio of equity and income funds
- are investing for the medium term.

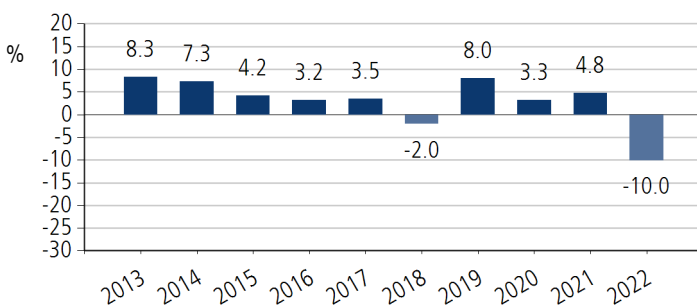
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,330.93 in December 2022. This works out to an average of 2.90% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise | Segregated Funds

Sun Wise Portfolio Series Income Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
Back-end	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>4.0 %</td></tr><tr><td>4 years of buying</td><td>3.0 %</td></tr><tr><td>5 years of buying</td><td>2.0 %</td></tr><tr><td>6 years of buying</td><td>1.5 %</td></tr><tr><td>After 6 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.0 %	4 years of buying	3.0 %	5 years of buying	2.0 %	6 years of buying	1.5 %	After 6 years	0.0 %	<ul style="list-style-type: none">The back-end sales charge is a set rate. It is deducted from the amount you withdraw.When you invest in the Fund, we pay a commission of 5%. Any back-end charge you pay goes to us.You can Redeem up to 10% of your Units of a Fund each year without a back-end sales charge.You can switch to Units of other back-end Funds under the insurance Contract without paying a back-end sales charge.For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.28%	0.15%
Full	2.64%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.25%	Front-end: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise I Segregated Funds

SunWise Portfolio Series Maximum Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: November 1998

Total value on December 31, 2022: \$129,233

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.96%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Basic	2.98%	\$30.62	1,090
Full	3.95%	\$25.12	3,816

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

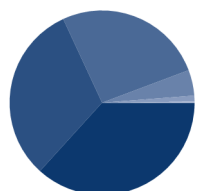
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
Total	61.03

Total number of investments: 28



	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

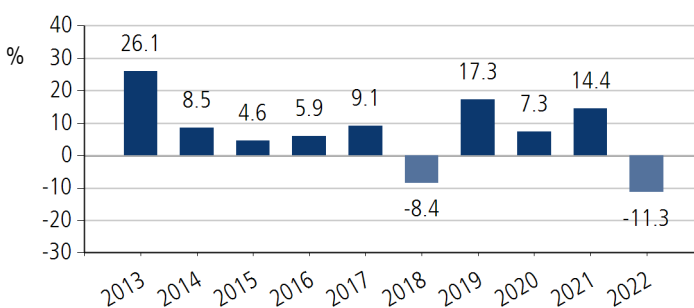
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic version of the Fund in December 2012 would have \$1,934.31 in December 2022. This works out to an average of 6.82% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun *Wise* | Segregated Funds

Sun *Wise* Portfolio Series Maximum Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																
Front-end	Up to 5% of the amount you invested.	<ul style="list-style-type: none">You and your insurance advisor agree on the rate charged.The front-end sales charge is deducted from the amount you buy. It is paid as a commission.																
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
Basic	2.98%	0.55%
Full	3.95%	1.20%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	Back-end: 0.50%	Front-end: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of Units you sell or transfer within 90 days of buying the Units. Money from the fee goes to the Fund.

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Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise I segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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