

# Sun Life Assurance Company of Canada

## SunWise<sup>®</sup> EssentialSeries

Fund Fact Sheets - December 2022



*managed by CI Global Asset Management,  
a registered business name of CI Investments Inc.*

*issued by Sun Life Assurance Company of Canada*

## Table of Contents

SunWise Essential CI Canadian Balanced Segregated Bundle .....	1
SunWise Essential CI Canadian Balanced Segregated Fund .....	4
SunWise Essential CI Canadian Bond Segregated Fund.....	7
SunWise Essential CI Canadian Equity Low Volatility Segregated Bundle .....	10
SunWise Essential CI Canadian Income & Growth Segregated Fund .....	13
SunWise Essential CI Core Bundle .....	16
SunWise Essential CI Diversified Balanced Bundle .....	19
SunWise Essential CI Global Equity Segregated Bundle .....	22
SunWise Essential CI Global Equity Segregated Fund .....	25
SunWise Essential CI Global Income & Growth Segregated Fund .....	28
SunWise Essential CI Global Leaders Segregated Bundle .....	31
SunWise Essential CI Global Leaders Segregated Fund .....	34
SunWise Essential CI Global Value Segregated Bundle.....	37
SunWise Essential CI Global Value Segregated Fund.....	40
SunWise Essential CI High Income Bundle.....	43
SunWise Essential CI International Value Segregated Bundle .....	46
SunWise Essential CI International Value Segregated Fund .....	49
SunWise Essential CI Money Market Segregated Fund.....	52
SunWise Essential CI North American Dividend Bundle .....	55
SunWise Essential CI North American Dividend Fund .....	58

SunWise Essential CI Premier Canadian Balanced Segregated Fund .....	61
SunWise Essential CI Premier Canadian Bond Segregated Fund .....	64
SunWise Essential CI Premier Global Income and Growth Segregated Fund .....	67
SunWise Essential CI Premier Global Value Segregated Fund .....	70
SunWise Essential CI Premier II Canadian Balanced Segregated Fund.....	73
SunWise Essential CI Premier II Select Canadian Equity Segregated Fund .....	76
SunWise Essential CI Premier II Select Intl. Equity Managed Segregated Fund .....	79
SunWise Essential CI Premier III Canadian Balanced Segregated Fund.....	82
SunWise Essential CI Premier III Select Canadian Equity Segregated Fund.....	85
SunWise Essential CI Premier IV Select Canadian Equity Segregated Fund .....	88
SunWise Essential CI Premier Select Canadian Equity Segregated Fund.....	91
SunWise Essential CI Premier Select Global Equity Segregated Fund.....	94
SunWise Essential CI Premier Select Intl. Equity Managed Segregated Bundle .....	97
SunWise Essential CI Premier Select Intl. Equity Managed Segregated Fund .....	100
SunWise Essential CI Premier U.S. Stock Selection Segregated Bundle .....	103
SunWise Essential CI Premier U.S. Stock Selection Segregated Fund .....	106
SunWise Essential CI Premier V Canadian Equity Segregated Fund .....	109
SunWise Essential CI Premier VI Canadian Equity Segregated Fund .....	112
SunWise Essential CI Select Canadian Equity Segregated Bundle .....	115
SunWise Essential CI Select Canadian Equity Segregated Fund .....	118
SunWise Essential CI Select Global Equity Segregated Bundle .....	121
SunWise Essential CI Select Global Equity Segregated Fund .....	124

SunWise Essential CI Select International Equity Managed Segregated Bundle .....	127
SunWise Essential CI Select International Equity Managed Segregated Fund.....	130
SunWise Essential CI Synergy American Segregated Bundle .....	133
SunWise Essential Synergy American Segregated Fund.....	136
SunWise Essential CI U.S. Stock Selection Segregated Bundle.....	139
SunWise Essential CI U.S. Stock Selection Segregated Fund.....	142
SunWise Essential Fidelity American Disciplined Equity® Segregated Bundle .....	145
SunWise Essential Fidelity American Disciplined Equity® Segregated Fund .....	148
SunWise Essential Fidelity Canadian Asset Allocation Segregated Fund .....	151
SunWise Essential Fidelity Disciplined Segregated Bundle .....	154
SunWise Essential Fidelity Global Asset Allocation Segregated Fund .....	157
SunWise Essential Fidelity NorthStar® Segregated Fund .....	160
SunWise Essential Fidelity True North® Segregated Bundle .....	163
SunWise Essential Fidelity True North® Segregated Fund.....	166
SunWise Essential Portfolio Select 100e Managed Segregated Fund .....	169
SunWise Essential Portfolio Select 20i80e Managed Segregated Fund .....	172
SunWise Essential Portfolio Select 30i70e Managed Segregated Fund .....	175
SunWise Essential Portfolio Select 40i60e Managed Segregated Fund .....	178
SunWise Essential Portfolio Select 50i50e Managed Segregated Fund .....	181
SunWise Essential Portfolio Select 60i40e Managed Segregated Fund .....	184
SunWise Essential Portfolio Select 70i30e Managed Segregated Fund .....	187
SunWise Essential Portfolio Select 80i20e Managed Segregated Fund .....	190
SunWise Essential Portfolio Select Income Managed Segregated Fund .....	193

SunWise Essential Portfolio Series Balanced Growth Segregated Fund .....	196
SunWise Essential Portfolio Series Balanced Segregated Fund.....	199
SunWise Essential Portfolio Series Conservative Balanced Segregated Fund.....	202
SunWise Essential Portfolio Series Conservative Segregated Fund.....	205
SunWise Essential Portfolio Series Growth Segregated Fund.....	208
SunWise Essential Portfolio Series Income Segregated Bundle.....	211
SunWise Essential Portfolio Series Maximum Growth Segregated Fund.....	214
SunWise Essential Premier II Portfolio Series Maximum Growth Segregated Fund .....	217
SunWise Essential Premier Portfolio Series Growth Segregated Fund .....	220
SunWise Essential Premier Portfolio Series Income Segregated Bundle .....	223
SunWise Essential Premier Portfolio Series Maximum Growth Segregated Fund .....	226
SunWise Essential Sun Life MFS Canadian Bond Segregated Fund .....	229
SunWise Essential Sun Life MFS Global Growth Segregated Bundle .....	232
SunWise Essential Sun Life MFS Global Growth Segregated Fund .....	235
SunWise Essential Sun Life MFS Global Total Return Segregated Fund .....	238
SunWise Essential Sun Life MFS Global Value Segregated Bundle .....	241
SunWise Essential Sun Life MFS Global Value Segregated Fund.....	244
SunWise Essential Sun Life MFS International Opportunities Segregated Bundle .....	247
SunWise Essential Sun Life MFS International Opportunities Segregated Fund .....	250
SunWise Essential Sun Life MFS International Value Segregated Bundle .....	253
SunWise Essential Sun Life MFS International Value Segregated Fund .....	256
SunWise Essential Sun Life MFS U.S. Growth Segregated Fund.....	259
SunWise Essential Sun Life MFS U.S. Value Segregated Bundle .....	262

SunWise Essential Sun Life MFS U.S. Value Segregated Fund .....	265
SunWise Essential TD Canadian Bond Segregated Fund .....	268

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Canadian Balanced Segregated Bundle

(formerly SunWise Essential CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$33,020,341

Managed by: CI Global Asset Management

Portfolio turnover rate: 132.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.92%	\$17.24	170,959
Income	2.51%	\$18.15	1,464,018

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

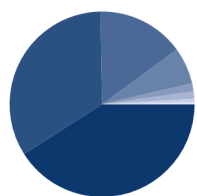
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

The bundle invests about 85% in the CI Canadian Balanced Fund and 15% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI Canadian Balanced Fund	84.92
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Canada Government 1.50% 01-Jun-2031	
Cenovus Energy Inc	
Enbridge Inc	
Canada Government 2.00% 01-Dec-2051	
Bank of Nova Scotia	
Ontario Province 2.60% 02-Jun-2025	
CI Canadian Bond Fund	15.03
Cash and Equivalents	0.05
<b>Total</b>	<b>100.00</b>

Total number of investments: **3**



	% Assets
Domestic Bonds	40.95
Canadian Equity	33.77
US Equity	15.23
International Equity	6.40
Cash and Equivalents	1.43
Foreign Bonds	1.26
Income Trust Units	0.64
Other	0.32

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

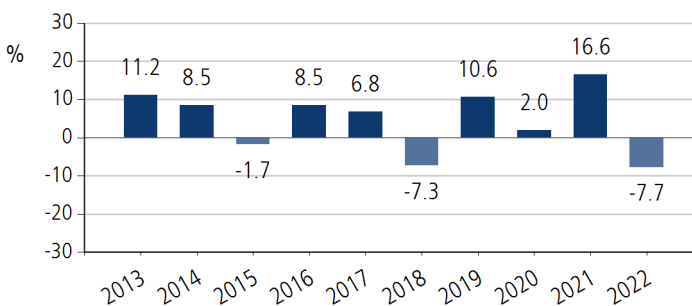
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,542.60 in December 2022. This works out to an average of 4.43% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Canadian Balanced Segregated Bundle

(formerly Sun *Wise* Essential CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.92%	0.38%	N/A	N/A
<b>Estate</b>	2.92%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Canadian Balanced Segregated Bundle

(formerly Sun *Wise* Essential CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Canadian Balanced Segregated Fund

(formerly SunWise Essential CI Canadian Asset Allocation Segregated Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$44,439,729

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 112.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.89%	\$16.67	621,856
Income	2.54%	\$17.14	1,728,040

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

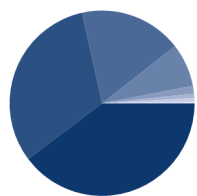
### What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

**Total number of investments:** 416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

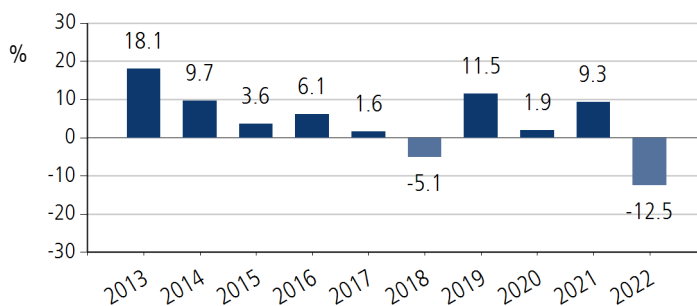
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,493.10 in December 2022. This works out to an average of 4.09% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want combined income and growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Asset Allocation Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.89%	0.33%	N/A	N/A
<b>Estate</b>	2.89%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.54%	N/A	0.78% of LWA Base	0.70% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Asset Allocation Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Canadian Bond Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$2,149,200

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.70%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.29%	\$10.92	181,530
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	N/A
Minimum investment additional purchases:	No new purchases	No new purchases	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

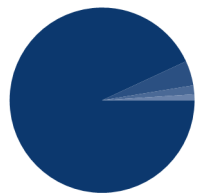
The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
<b>Total</b>	<b>30.07</b>

#### Total number of investments:

372



Asset Class	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

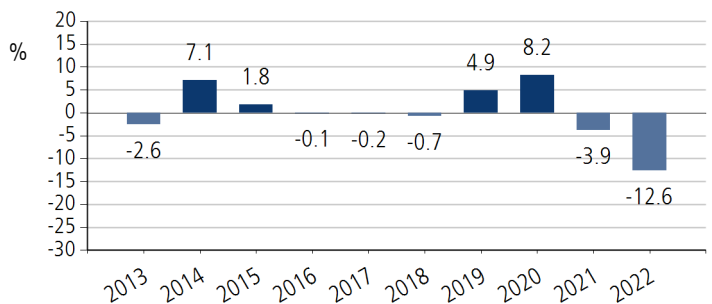
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,001.00 in December 2022. This works out to an average of 0.01% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in fixed income
- are investing for the short and/or medium term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Canadian Bond Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.29%	0.15%	N/A	N/A
<b>Estate</b>	2.29%	0.15%	0.30% of Class Death Benefit Base	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.25%	ISC: 0.50%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Canadian Bond Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Canadian Equity Low Volatility Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$9,870,898

Managed by: CI Global Asset Management

Portfolio turnover rate: 100.63%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.84%	\$16.50	102,656
Income	2.51%	\$17.17	476,378

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

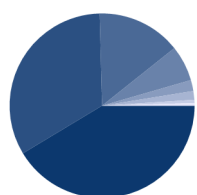
The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 55% in shares and 45% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select Canadian Equity Fund	55.06
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Enbridge Inc	
Bank of Nova Scotia	
Bank of Montreal	
Teck Resources Ltd	
Suncor Energy Inc	
CI Canadian Bond Fund	44.50
Cash and Equivalents	0.44
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

3



	% Assets
Domestic Bonds	41.36
Canadian Equity	33.22
US Equity	14.69
International Equity	6.25
Foreign Bonds	1.93
Cash and Equivalents	1.52
Income Trust Units	0.57
Other	0.46

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

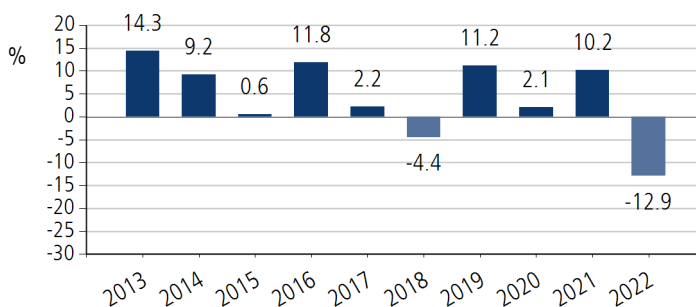
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,495.98 in December 2022. This works out to an average of 4.11% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.84%	0.31%	N/A	N/A
<b>Estate</b>	2.84%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.76% of LWA Base	0.55% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$60,482,754

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.09%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.88%	\$17.98	702,372
Income	2.50%	\$18.58	2,288,832

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

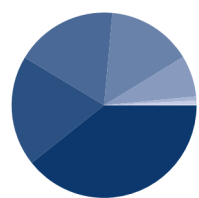
#### What does the Fund invest in?

The Fund invests in the CI Canadian Income & Growth Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.25
CI Global Financial Sector ETF (FSF)	2.74
Fairfax Financial Holdings Ltd	2.23
Canadian Natural Resources Ltd	2.16
Cenovus Energy Inc	1.90
Enbridge Inc	1.85
Bank of Nova Scotia	1.77
Bank of Montreal	1.76
Teck Resources Ltd	1.74
Suncor Energy Inc	1.58
<b>Total</b>	<b>20.98</b>

Total number of investments: **730**



	% Assets
Canadian Equity	39.31
Domestic Bonds	19.29
US Equity	17.84
Foreign Bonds	14.84
International Equity	7.20
Income Trust Units	0.72
Cash and Equivalents	0.69
Other	0.11

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

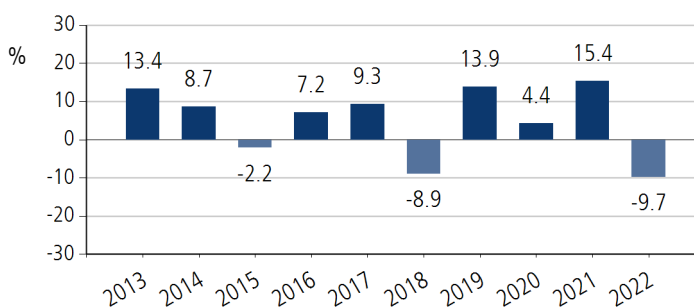
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,593.56 in December 2022. This works out to an average of 4.77% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income while preserving capital
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.88%	0.33%	N/A	N/A
<b>Estate</b>	2.88%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.50%	N/A	0.78% of LWA Base	0.80% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Core Bundle

(formerly SunWise Essential Dynamic Canadian Value Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$10,866,720

Managed by: CI Global Asset Management

Portfolio turnover rate: 125.68%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.13%	\$16.97	56,776
Income	2.72%	\$17.90	553,265

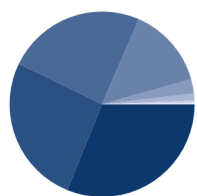
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund, CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI Select Canadian Equity Fund	36.11
CI Select Global Equity Fund	35.82
CI Canadian Bond Fund	27.99
Cash and Equivalents	0.08
<b>Total</b>	<b>100.00</b>

Total number of investments: **4**



	% Assets
US Equity	31.13
Domestic Bonds	26.05
Canadian Equity	24.30
International Equity	14.16
Cash and Equivalents	2.49
Foreign Bonds	1.21
Income Trust Units	0.37
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

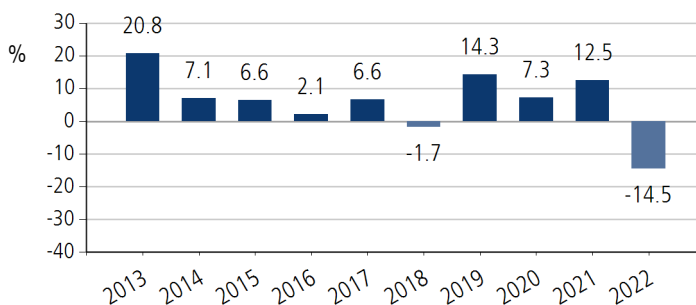
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,739.16 in December 2022. This works out to an average of 5.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Core Bundle

(formerly Sun *Wise* Essential Dynamic Canadian Value Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.13%	0.40%	N/A	N/A
<b>Estate</b>	3.13%	0.40%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.72%	N/A	0.95% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Core Bundle

(formerly Sun *Wise* Essential Dynamic Canadian Value Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Diversified Balanced Bundle

(formerly SunWise Essential CI Diversified Yield Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$37,018,779

Managed by: CI Global Asset Management

Portfolio turnover rate: 113.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.87%	\$14.87	490,565
Income	2.52%	\$15.49	1,614,615

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

The bundle invests about 20% in the CI Diversified Yield Fund, 30% in the CI Canadian Bond Fund, 30% in the CI Select Canadian Equity Fund, and 20% in the CI Select Global Equity Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI Canadian Bond Fund	30.09
CI Select Canadian Equity Fund	29.71
CI Diversified Yield Fund	20.00
CI Select Global Equity Fund	19.81
Cash and Equivalents	0.39
<b>Total</b>	<b>100.00</b>

Total number of investments: **5**



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

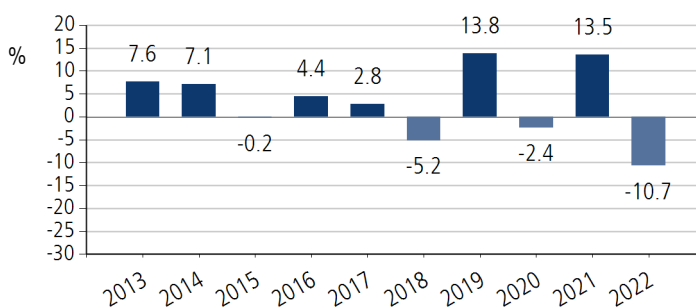
#### How has the Fund performed?

##### Average return

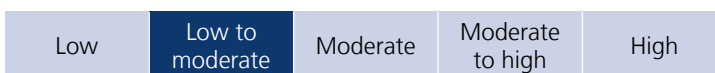
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,319.33 in December 2022. This works out to an average of 2.81% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Diversified Balanced Bundle

(formerly Sun *Wise* Essential CI Diversified Yield Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.87%	0.31%	N/A	N/A
<b>Estate</b>	2.87%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.52%	N/A	0.76% of LWA Base	0.75% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Diversified Balanced Bundle

(formerly Sun *Wise* Essential CI Diversified Yield Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Equity Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$34,593,390

Managed by: CI Global Asset Management

Portfolio turnover rate: 125.66%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.95%	\$19.83	103,856
Income	2.52%	\$20.59	1,246,381

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

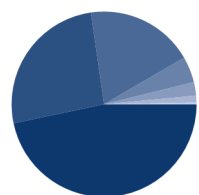
### What does the Fund invest in?

The Fund invests in the CI Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Global Equity Fund	71.64
Microsoft Corp	
Elevance Health Inc	
Alphabet Inc	
Apple Inc	
Shell PLC	
AIA Group Ltd	
Thermo Fisher Scientific Inc	
East West Bancorp Inc	
Eli Lilly and Co	
Diageo PLC	
CI Canadian Bond Fund	27.97
Cash and Equivalents	0.39
<b>Total</b>	<b>100.00</b>

#### Total number of investments: 3



	% Assets
US Equity	46.68
Domestic Bonds	26.04
International Equity	18.90
Canadian Equity	4.53
Cash and Equivalents	2.35
Foreign Bonds	1.21
Other	0.29

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

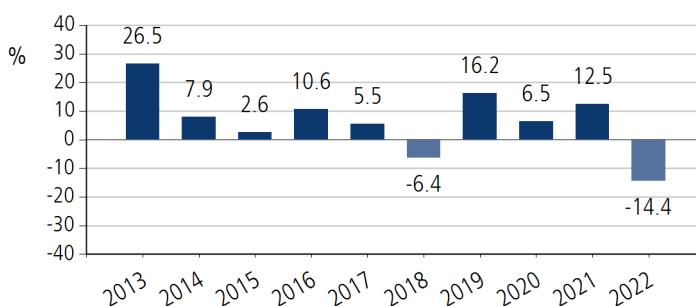
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,821.49 in December 2022. This works out to an average of 6.18% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Global Equity Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.95%	0.38%	N/A	N/A
<b>Estate</b>	2.95%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.52%	N/A	0.93% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Equity Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Equity Segregated Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$1,158,516

**Managed by:** CI Global Asset Management, CI Global Investments Inc.

**Portfolio turnover rate:** 116.58%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.27%	\$21.90	52,868
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

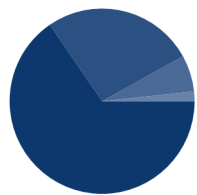
### What does the Fund invest in?

The Fund invests in the CI Global Equity Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	4.60
Elevance Health Inc	4.10
Alphabet Inc	4.02
Apple Inc	3.98
Shell PLC	3.79
AIA Group Ltd	3.72
Thermo Fisher Scientific Inc	3.41
East West Bancorp Inc	3.11
Eli Lilly and Co	3.07
Diageo PLC	3.03
<b>Total</b>	<b>36.83</b>

**Total number of investments:** 39



	% Assets
US Equity	65.44
International Equity	26.49
Canadian Equity	6.36
Cash and Equivalents	1.71

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

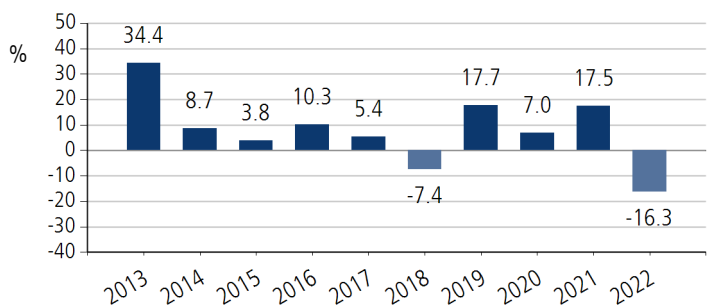
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,021.12 in December 2022. This works out to an average of 7.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Global Equity Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.27%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



**Sun Life Assurance Company of Canada**  
Sun *Wise* Essential Series Segregated Funds  
**Sun *Wise* Essential CI Global Equity Segregated Fund**

As of December 31, 2022

---

**For more information**

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Income & Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$72,551,536

Managed by: CI Global Asset Management

Portfolio turnover rate: 14.38%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.92%	\$20.15	635,668
Income	2.53%	\$21.28	2,388,037

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

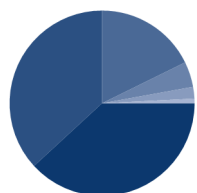
### What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
<b>Total</b>	<b>26.00</b>

Total number of investments: **510**



	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

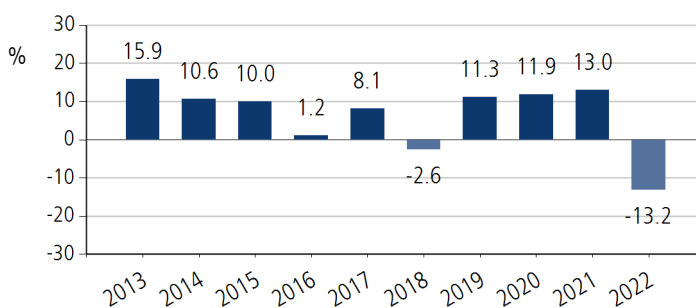
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,835.26 in December 2022. This works out to an average of 6.26% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Global Income & Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.92%	0.33%	N/A	N/A
<b>Estate</b>	2.92%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.53%	N/A	0.78% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Income & Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Leaders Segregated Bundle

(formerly SunWise Essential CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$24,652,759

Managed by: CI Global Asset Management

Portfolio turnover rate: 123.37%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.96%	\$24.12	52,185
Income	2.54%	\$25.35	640,068

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

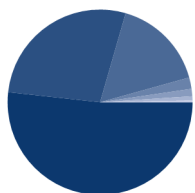
The bundle invests in the CI Global Leaders Fund and CI Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Global Leaders Fund	70.15
Interpublic Group of Cos Inc	
Heidelbergcement AG	
Makita Corp	
Murata Manufacturing Co Ltd	
DBS Group Holdings Ltd	
Bureau Veritas SA	
Weir Group PLC	
Stericycle Inc	
Essity AB (publ)	
Baidu Inc	
CI Canadian Bond Fund	29.78
Cash and Equivalents	0.07
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
International Equity	51.73
Domestic Bonds	27.73
US Equity	16.23
Canadian Equity	1.99
Foreign Bonds	1.28
Cash and Equivalents	0.73
Other	0.31



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

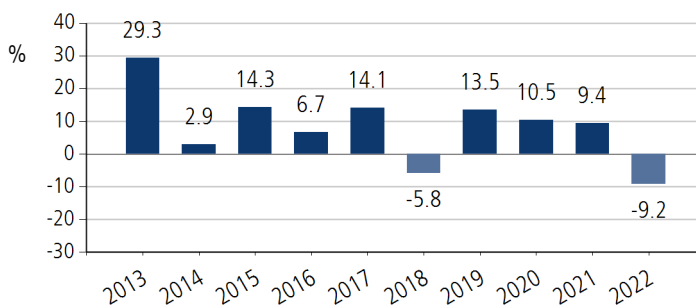
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,168.94 in December 2022. This works out to an average of 8.05% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Global Leaders Segregated Bundle

(formerly Sun *Wise* Essential CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.96%	0.38%	N/A	N/A
<b>Estate</b>	2.96%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.54%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Leaders Segregated Bundle

(formerly Sun *Wise* Essential CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Leaders Segregated Fund

(formerly SunWise Essential CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$773,959

Managed by: CI Global Asset Management

Portfolio turnover rate: 134.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.32%	\$29.51	26,204
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

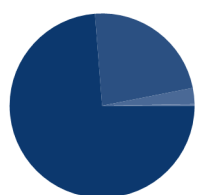
The Fund invests in the CI Global Leaders Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Interpublic Group of Cos Inc	5.51
Heidelbergcement AG	4.79
Makita Corp	4.66
Murata Manufacturing Co Ltd	4.51
DBS Group Holdings Ltd	4.38
Bureau Veritas SA	4.29
Weir Group PLC	4.23
Stericycle Inc	4.03
Essity AB (publ)	3.93
Baidu Inc	3.92
<b>Total</b>	<b>44.25</b>

#### Total number of investments:

32



	% Assets
International Equity	73.77
US Equity	23.13
Canadian Equity	2.83
Cash and Equivalents	0.27

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

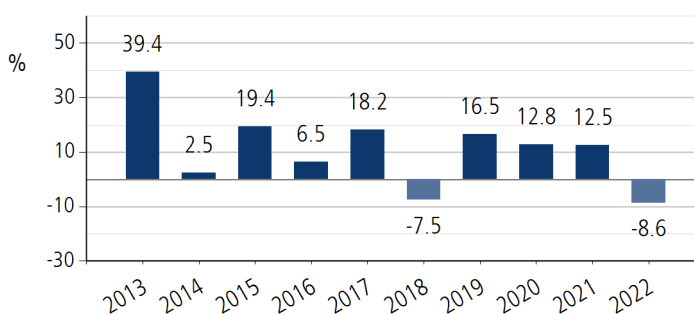
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,684.75 in December 2022. This works out to an average of 10.38% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global capital growth fund
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Global Leaders Segregated Fund

(formerly Sun *Wise* Essential CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.32%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Leaders Segregated Fund

(formerly Sun *Wise* Essential CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Value Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$300,590

Managed by: CI Global Asset Management

Portfolio turnover rate: 117.67%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.00%	\$19.08	783
Income	2.50%	\$20.16	14,171

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI Global Value Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

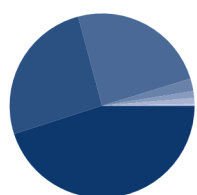
#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Global Value Fund	72.21
Willis Towers Watson PLC	
Intercontinental Exchange Inc	
Chubb Ltd	
Heineken NV	
Sanofi SA	
Bristol-Myers Squibb Co	
TotalEnergies SE	
Everest RE Group Ltd	
Cash and Equivalents	
Hanover Insurance Group Inc	

CI Canadian Bond Fund	27.70
Cash and Equivalents	0.09
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

3



	% Assets
International Equity	45.03
Domestic Bonds	25.79
US Equity	24.43
Cash and Equivalents	2.19
Foreign Bonds	1.20
Canadian Equity	1.07
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

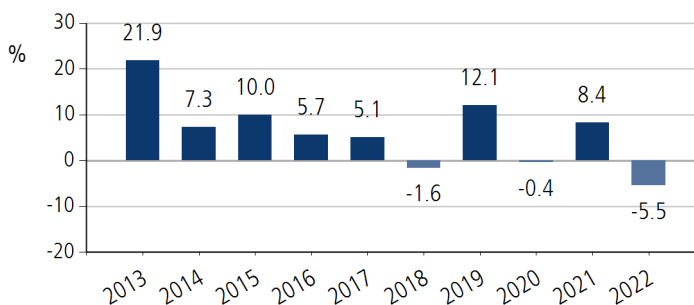
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,797.62 in December 2022. This works out to an average of 6.04% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Global Value Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.00%	0.38%	N/A	N/A
<b>Estate</b>	3.00%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.50%	N/A	0.93% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Value Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Global Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$25,467

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 111.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.38%	\$21.49	1,185
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

### What does the Fund invest in?

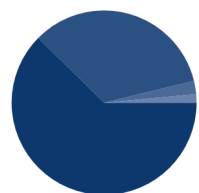
The Fund invests in the CI Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
<b>Total</b>	<b>26.26</b>

#### Total number of investments:

79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

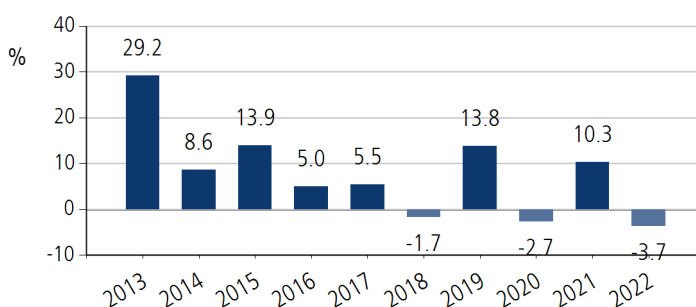
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,043.84 in December 2022. This works out to an average of 7.41% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Global Value Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.38%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Global Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI High Income Balanced Bundle

(formerly SunWise Essential CI High Income Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$112,515,149

Managed by: CI Global Asset Management

Portfolio turnover rate: 89.91%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.85%	\$16.54	1,619,994
Income	2.50%	\$17.36	4,413,832

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

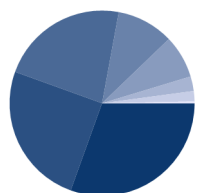
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

The bundle invests about 20% in the CI High Income Fund, 30% in the CI Canadian Bond Fund, 30% in the CI Select Canadian Equity Fund, and 20% in the CI Select Global Equity Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI Canadian Bond Fund	30.20
CI Select Canadian Equity Fund	29.83
CI High Income Fund	20.08
CI Select Global Equity Fund	19.88
Cash and Equivalents	0.01
<b>Total</b>	<b>100.00</b>

Total number of investments: **5**



	% Assets
Domestic Bonds	30.51
US Equity	24.99
Canadian Equity	22.39
International Equity	9.94
Foreign Bonds	7.50
Cash and Equivalents	2.55
Income Trust Units	1.81
Other	0.31

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

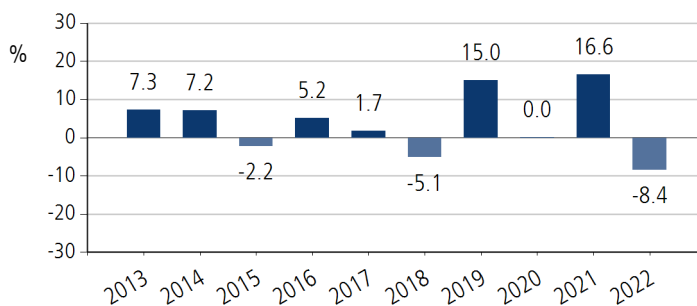
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,403.80 in December 2022. This works out to an average of 3.45% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI High Income Balanced Bundle**

(formerly Sun *Wise* Essential CI High Income Segregated Fund)

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.85%	0.31%	N/A	N/A
<b>Estate</b>	2.85%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.50%	N/A	0.76% of LWA Base	0.75% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI High Income Balanced Bundle

(formerly Sun *Wise* Essential CI High Income Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI International Value Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$365,107

Managed by: CI Global Asset Management

Portfolio turnover rate: 118.57%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.01%	\$16.37	1,608
Income	2.58%	\$16.82	20,146

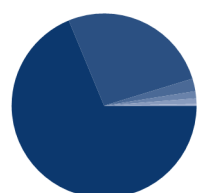
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI International Value Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI International Value Fund	71.15
Willis Towers Watson PLC	
Heineken NV	
Chubb Ltd	
Sanofi SA	
TotalEnergies SE	
Everest RE Group Ltd	
Zurich Insurance Group AG	
Daito Trust Construction Co Ltd	
Check Point Software Technologies Ltd	
GlaxoSmithKline PLC	
CI Canadian Bond Fund	28.49
Cash and Equivalents	0.36
<b>Total</b>	<b>100.00</b>

Total number of investments: **3**



	% Assets
International Equity	68.76
Domestic Bonds	26.50
Cash and Equivalents	2.22
Foreign Bonds	1.24
Canadian Equity	0.99
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

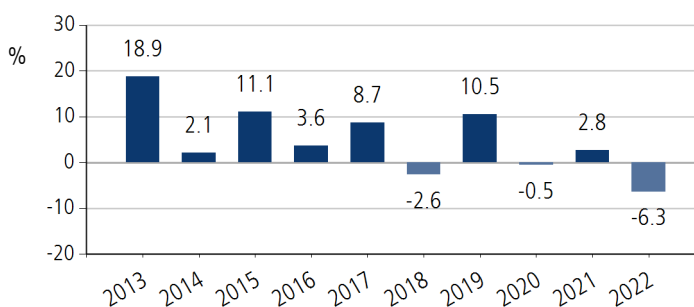
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,566.40 in December 2022. This works out to an average of 4.59% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.01%	0.38%	N/A	N/A
<b>Estate</b>	3.01%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.58%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI International Value Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI International Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$42,618

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 114.82%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.34%	\$16.92	2,519
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

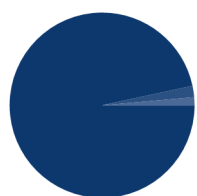
The Fund invests in the CI International Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.60
Heineken NV	3.19
Chubb Ltd	3.16
Sanofi SA	3.08
TotalEnergies SE	3.04
Everest RE Group Ltd	2.98
Zurich Insurance Group AG	2.64
Daito Trust Construction Co Ltd	2.46
Check Point Software Technologies Ltd	2.44
GlaxoSmithKline PLC	2.39
<b>Total</b>	<b>28.98</b>

#### Total number of investments:

64



	% Assets
International Equity	96.63
Cash and Equivalents	1.98
Canadian Equity	1.39

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

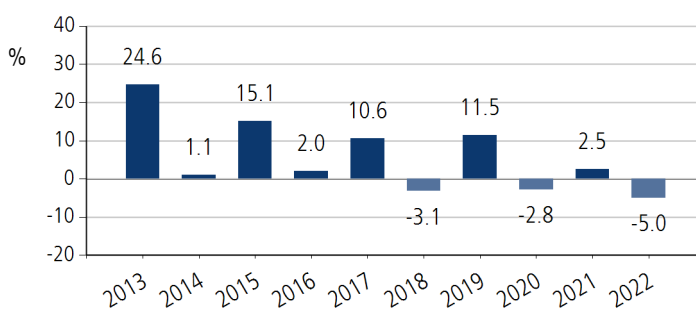
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,674.45 in December 2022. This works out to an average of 5.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI International Value Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.34%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI International Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Money Market Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$10,302,766

Managed by: CI Global Asset Management

Portfolio turnover rate: 248.41%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	1.40%	\$9.95	279,334
Income	1.28%	\$10.09	652,158

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

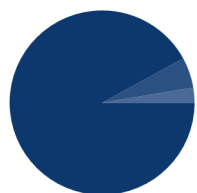
### What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The Underlying Fund invests mostly in short-term debt that matures in less than 365 days.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	92.03
Fortified Trust 2.34% 23-Jan-2030	5.34
Toronto-Dominion Bank 4.81% 31-Jan-2025	2.63
<b>Total</b>	<b>100.00</b>

Total number of investments: **3**



	% Assets
Cash and Equivalents	92.03
Other	5.34
Domestic Bonds	2.63

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

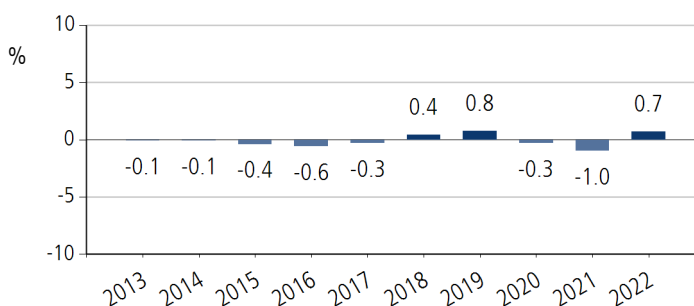
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$991.04 in December 2022. This works out to an average of -0.09% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value three years and down in value seven years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Money Market Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	1.40%	0.10%	N/A	N/A
<b>Estate</b>	1.40%	0.10%	0.15% of Class Death Benefit Base	N/A
<b>Income</b>	1.28%	N/A	0.25% of LWA Base	0.30% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.00%	ISC: 0.00% to 0.25%
---	------------	---------------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Money Market Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI North American Dividend Bundle

(formerly SunWise Essential RBC Canadian Dividend Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$17,353,155

Managed by: CI Global Asset Management

Portfolio turnover rate: 109.16%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.20%	\$16.54	182,478
Income	2.73%	\$17.73	808,551

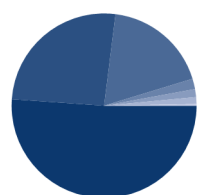
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI North American Dividend Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI North American Dividend Fund	71.99
Microsoft Corp	
Activision Blizzard Inc	
Toronto-Dominion Bank	
Humana Inc	
Mastercard Inc	
Visa Inc	
Canadian Pacific Railway Ltd	
Alphabet Inc	
UnitedHealth Group Inc	
Amazon.com Inc	
CI Canadian Bond Fund	27.78
Cash and Equivalents	0.23
<b>Total</b>	<b>100.00</b>

Total number of investments: **3**



	% Assets
US Equity	51.11
Domestic Bonds	25.87
Canadian Equity	18.30
Cash and Equivalents	1.83
International Equity	1.39
Foreign Bonds	1.21
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

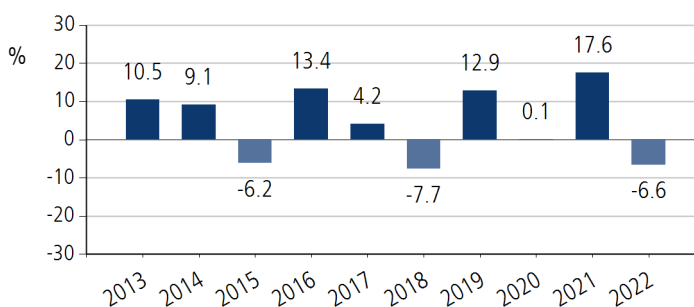
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,533.76 in December 2022. This works out to an average of 4.37% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI North American Dividend Bundle

(formerly Sun *Wise* Essential RBC Canadian Dividend Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.20%	0.40%	N/A	N/A
<b>Estate</b>	3.20%	0.40%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.73%	N/A	0.95% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI North American Dividend Bundle

(formerly Sun *Wise* Essential RBC Canadian Dividend Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI North American Dividend Fund

(formerly SunWise Essential RBC Canadian Dividend Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,627,173

Managed by: CI Global Asset Management

Portfolio turnover rate: 104.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.53%	\$18.67	87,132
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

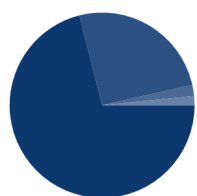
The Fund invests in the CI North American Dividend Fund. The Underlying Fund invests mostly in North American shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	5.32
Activision Blizzard Inc	4.82
Toronto-Dominion Bank	4.74
Humana Inc	4.45
Mastercard Inc	4.43
Visa Inc	4.18
Canadian Pacific Railway Ltd	4.05
Alphabet Inc	3.95
UnitedHealth Group Inc	3.89
Amazon.com Inc	3.75
<b>Total</b>	<b>43.58</b>

#### Total number of investments:

34



	% Assets
US Equity	71.04
Canadian Equity	25.42
International Equity	1.93
Cash and Equivalents	1.61

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

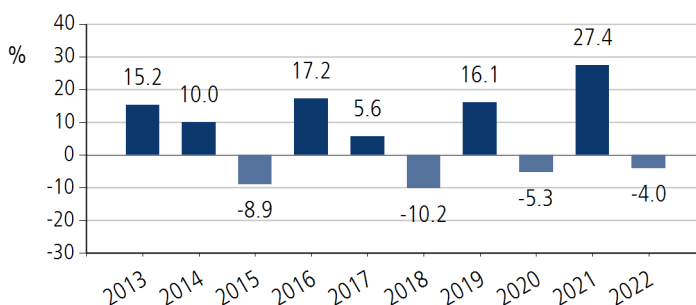
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,724.40 in December 2022. This works out to an average of 5.60% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income with modest long-term growth
- are investing for the long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI North American Dividend Fund

(formerly Sun *Wise* Essential RBC Canadian Dividend Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.53%	0.70%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI North American Dividend Fund

(formerly Sun *Wise* Essential RBC Canadian Dividend Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$20,026,323

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.50%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.88%	\$13.76	423,423
Income	2.51%	\$14.24	943,524

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

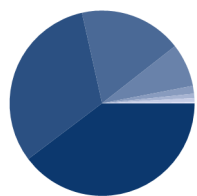
#### What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

Total number of investments: **416**



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

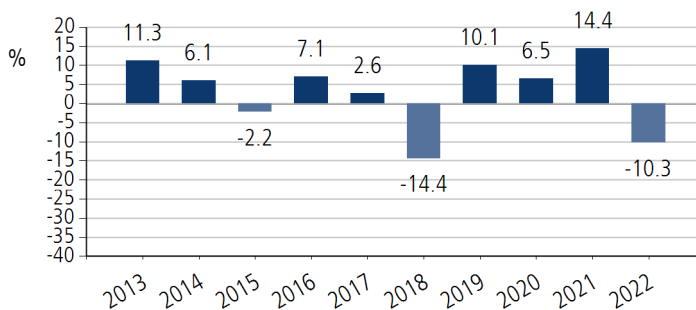
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,307.83 in December 2022. This works out to an average of 2.72% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.88%	0.33%	N/A	N/A
<b>Estate</b>	2.88%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.78% of LWA Base	0.70% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Canadian Bond Segregated Fund

(formerly SunWise Essential CI Corporate Bond Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$2,602,118

Managed by: CI Global Asset Management

Portfolio turnover rate: 114.55%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.46%	\$13.81	161,615
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	N/A
Minimum investment additional purchases:	No new purchases	No new purchases	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

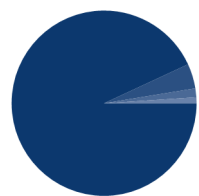
#### What does the Fund invest in?

The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
<b>Total</b>	<b>30.07</b>

Total number of investments: **372**



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

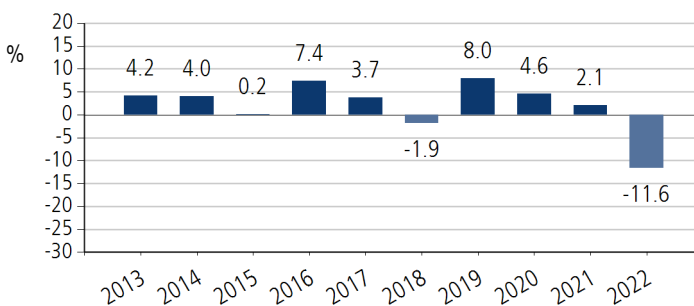
#### How has the Fund performed?

##### Average return

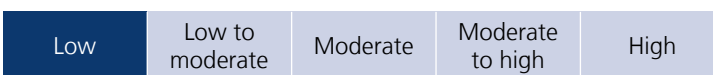
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,209.47 in December 2022. This works out to an average of 1.92% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Canadian Bond Segregated Fund

(formerly Sun *Wise* Essential CI Corporate Bond Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.46%	0.15%	N/A	N/A
<b>Estate</b>	2.46%	0.15%	0.30% of Class Death Benefit Base	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.25%	ISC: 0.50%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Canadian Bond Segregated Fund

(formerly Sun *Wise* Essential CI Corporate Bond Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Global Income & Growth Segregated Fund

(formerly SunWise Essential CI Select Global Income & Growth Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$11,187,325

Managed by: CI Global Asset Management

Portfolio turnover rate: 114.88%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.91%	\$18.73	100,074
Income	2.54%	\$19.72	472,253

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

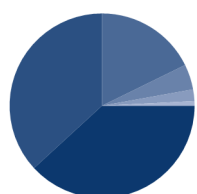
#### What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
<b>Total</b>	<b>26.00</b>

Total number of investments: **510**



	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

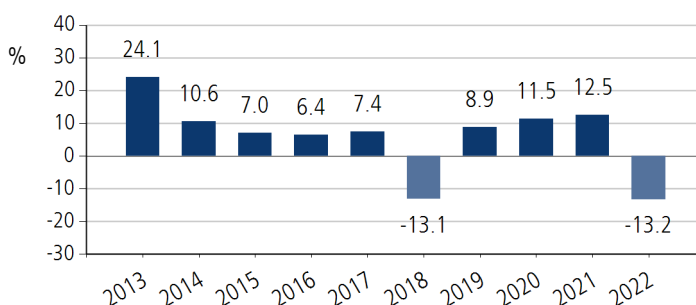
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,729.31 in December 2022. This works out to an average of 5.63% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio adviser make the asset mix decisions
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Global Income & Growth Segregated Fund

(formerly Sun *Wise* Essential CI Select Global Income & Growth Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.91%	0.33%	N/A	N/A
<b>Estate</b>	2.91%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.54%	N/A	0.78% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Global Income & Growth Segregated Fund

(formerly Sun *Wise* Essential CI Select Global Income & Growth Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Global Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$520,976

Managed by: CI Global Asset Management

Portfolio turnover rate: 112.04%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.25%	\$18.06	28,791
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

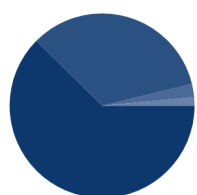
#### What does the Fund invest in?

The Fund invests in the CI Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
<b>Total</b>	<b>26.26</b>

**Total number of investments:** 79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

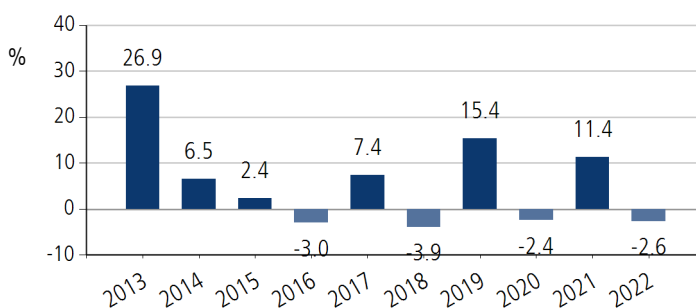
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,690.42 in December 2022. This works out to an average of 5.39% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Global Value Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.25%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Global Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier II Canadian Balanced Segregated Fund

(formerly SunWise Essential CI Canadian Balanced Segregated Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$17,077,659

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 3.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.86%	\$16.86	256,516
Income	2.52%	\$17.61	724,182

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

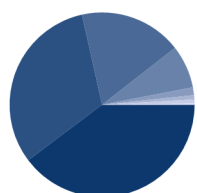
The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

#### Total number of investments:

**416**



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

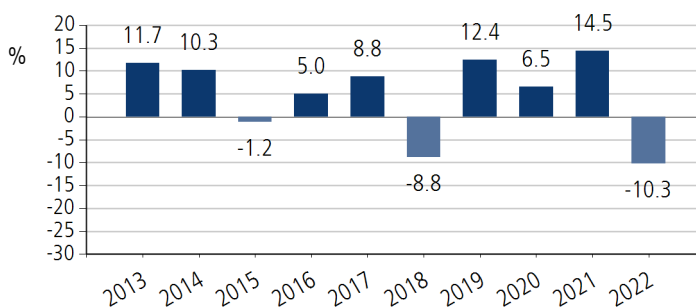
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,558.92 in December 2022. This works out to an average of 4.54% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier II Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Balanced Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.86%	0.33%	N/A	N/A
<b>Estate</b>	2.86%	0.33%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.52%	N/A	0.78% of LWA Base	0.70% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier II Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Balanced Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier II Select Canadian Equity Segregated Fund

(formerly SunWise Essential CI Canadian Investment Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$2,148,514

Managed by: CI Global Asset Management

Portfolio turnover rate: 119.97%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.23%	\$17.09	125,714
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

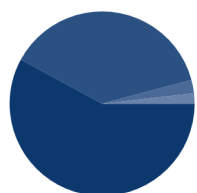
The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Humana Inc	4.05
Mastercard Inc	3.80
Toronto-Dominion Bank	3.80
Microsoft Corp	3.72
Canadian Natural Resources Ltd	3.37
Danaher Corp	3.36
Constellation Software Inc	3.25
Amazon.com Inc	3.16
Thomson Reuters Corp	3.08
<b>Total</b>	<b>35.85</b>

#### Total number of investments:

39



	% Assets
Canadian Equity	57.93
US Equity	37.92
International Equity	2.34
Cash and Equivalents	1.81

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

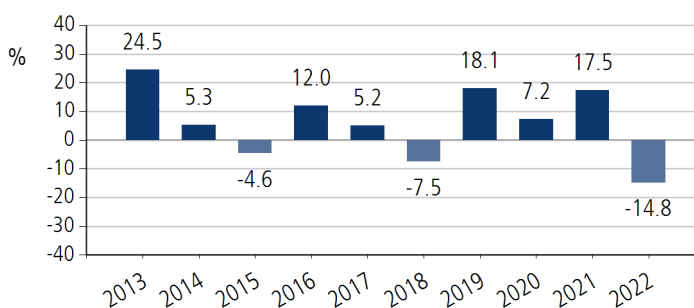
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,726.04 in December 2022. This works out to an average of 5.61% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier II Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Investment Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.23%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier II Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Investment Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential RBC O'Shaughnessy International Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$6,955

Managed by: CI Global Asset Management

Portfolio turnover rate: 104.63%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.64%	\$13.08	532
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

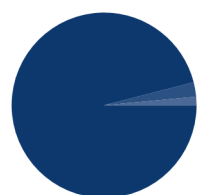
### What does the Fund invest in?

The Fund invests in the CI Select International Equity Managed Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Industria de Diseno Textil SA	2.80
Thales SA	2.79
Cash and Equivalents	2.52
KDDI Corp	2.21
Allianz SE	2.11
Equinor ASA	1.97
British American Tobacco PLC	1.96
Glencore PLC	1.83
Shell PLC	1.82
Nippon Yusen KK	1.77
<b>Total</b>	<b>21.78</b>

Total number of investments: **260**



	% Assets
International Equity	96.01
Cash and Equivalents	2.52
Income Trust Units	1.47

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

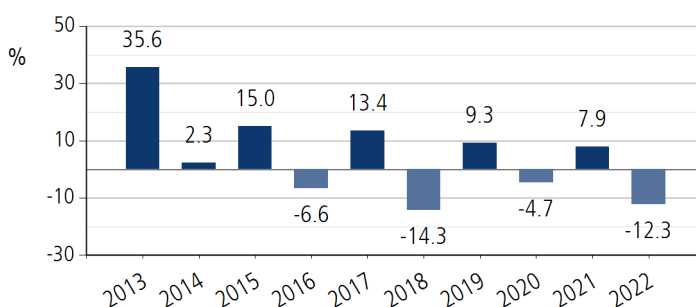
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,427.04 in December 2022. This works out to an average of 3.62% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want an equity fund that invests outside of North America
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential RBC O'Shaughnessy International Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.64%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential RBC O'Shaughnessy International Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier III Canadian Balanced Segregated Fund

(formerly SunWise Essential CI Dividend Income & Growth Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$2,091,056

Managed by: CI Global Asset Management

Portfolio turnover rate: 109.31%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	2.89%	\$19.39	90,185
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

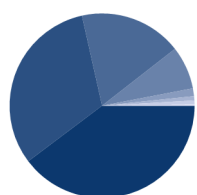
The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
<b>Total</b>	<b>22.62</b>

#### Total number of investments:

416



Asset Class	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

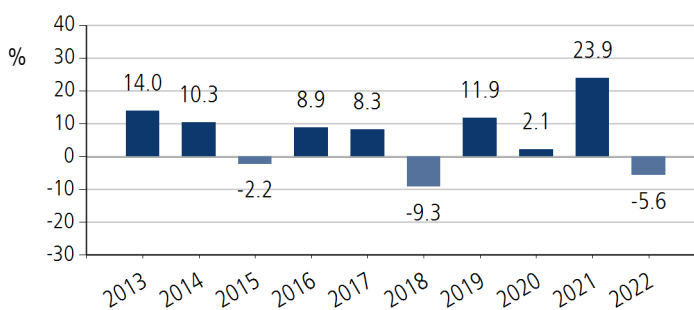
#### How has the Fund performed?

##### Average return

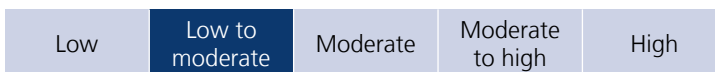
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,757.34 in December 2022. This works out to an average of 5.80% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier III Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Dividend Income & Growth Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.89%	0.33%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier III Canadian Balanced Segregated Fund

(formerly Sun *Wise* Essential CI Dividend Income & Growth Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier III Select Canadian Equity Segregated Fund

(formerly SunWise Essential CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$2,342,574

Managed by: CI Global Asset Management

Portfolio turnover rate: 114.67%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.25%	\$13.95	165,906
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

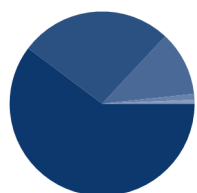
The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

#### Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

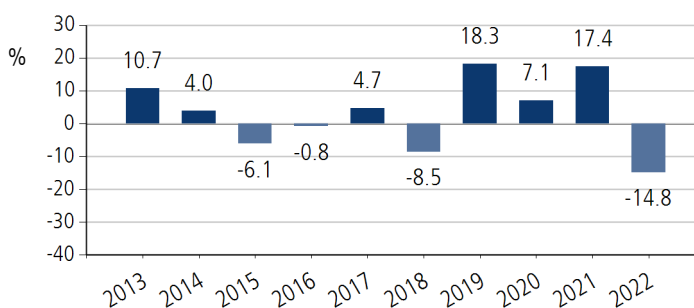
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,301.47 in December 2022. This works out to an average of 2.67% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier III Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.25%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier III Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier IV Select Canadian Equity Segregated Fund

(formerly SunWise Essential CI Synergy Canadian Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$374,297

Managed by: CI Global Asset Management

Portfolio turnover rate: 110.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.18%	\$18.16	14,060
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

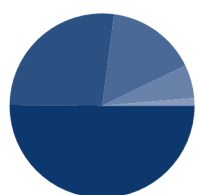
The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.84
Royal Bank of Canada	4.12
Toronto-Dominion Bank	3.12
Canadian Pacific Railway Ltd	2.85
Bank of Montreal	2.59
Microsoft Corp	1.75
Element Fleet Management Corp	1.70
Trisura Group Ltd	1.66
Enbridge Inc	1.60
Waste Connections Inc	1.49
<b>Total</b>	<b>26.72</b>

#### Total number of investments:

257



	% Assets
Canadian Equity	50.13
US Equity	26.95
International Equity	15.74
Cash and Equivalents	5.84
Income Trust Units	1.34

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

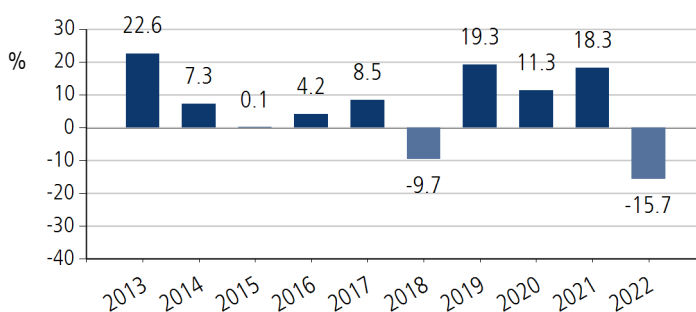
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,779.06 in December 2022. This works out to an average of 5.93% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier IV Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Synergy Canadian Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.18%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier IV Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Synergy Canadian Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Select Canadian Equity Segregated Fund

(formerly SunWise Essential CI Canadian Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,287,347

Managed by: CI Global Asset Management

Portfolio turnover rate: 117.01%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.25%	\$23.34	55,132
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

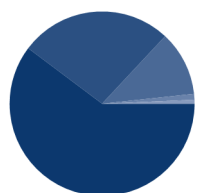
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

Total number of investments: **110**



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

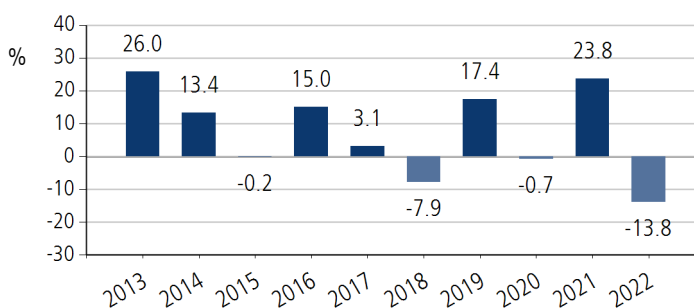
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,936.12 in December 2022. This works out to an average of 6.83% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.25%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Canadian Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Select Global Equity Segregated Fund

(formerly SunWise Essential CI Synergy Global Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$101,073

Managed by: CI Global Asset Management, CI Global Investments Inc.

Portfolio turnover rate: 100.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.25%	\$23.62	4,278
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

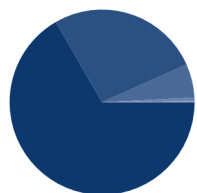
#### What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.88
Microsoft Corp	3.95
Apple Inc	3.13
Eli Lilly and Co	2.62
UnitedHealth Group Inc	2.28
Mastercard Inc	2.02
Alphabet Inc	1.95
Progressive Corp	1.80
Union Pacific Corp	1.78
NextEra Energy Inc	1.58
<b>Total</b>	<b>26.99</b>

Total number of investments: 153



	% Assets
US Equity	66.64
International Equity	26.67
Cash and Equivalents	5.88
Canadian Equity	0.59
Income Trust Units	0.22

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

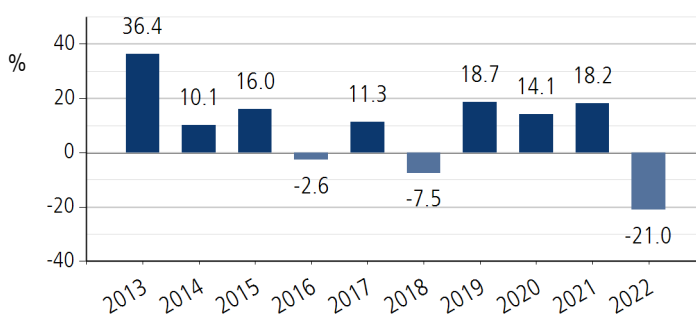
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,209.42 in December 2022. This works out to an average of 8.25% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add global momentum to a diversified portfolio and are comfortable investing outside of Canada
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Select Global Equity Segregated Fund

(formerly Sun *Wise* Essential CI Synergy Global Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.25%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Select Global Equity Segregated Fund

(formerly Sun *Wise* Essential CI Synergy Global Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Select International Equity Managed Segregated Bundle

(formerly SunWise Essential RBC O'Shaughnessy International Equity Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$231,700

Managed by: CI Global Asset Management

Portfolio turnover rate: 116.37%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.26%	\$13.66	1,290
Income	2.68%	\$14.21	15,061

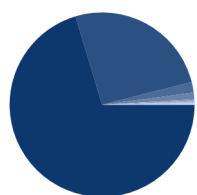
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the CI Select International Equity Managed Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI Select International Equity Managed Fund	72.42
iShares China Large-Cap ETF (FXI)	
Cash and Equivalents	
Alibaba Group Holding Ltd	
BAE Systems PLC	
Fomento Economico Mexicano SAB de CV	
Novo Nordisk A/S	
Heidelbergcement AG	
Lloyds Banking Group PLC	
Nestle SA	
Linde PLC	
CI Canadian Bond Fund	27.58
<b>Total</b>	<b>100.00</b>

Total number of investments: 2



	% Assets
International Equity	70.35
Domestic Bonds	25.68
Cash and Equivalents	1.85
Foreign Bonds	1.18
Income Trust Units	0.30
Canadian Equity	0.29
Other	0.28
US Equity	0.07

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

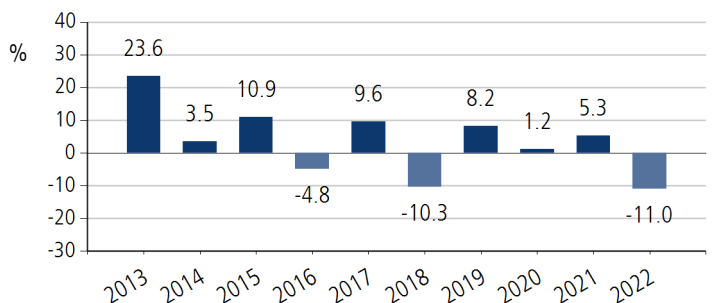
#### How has the Fund performed?

##### Average return

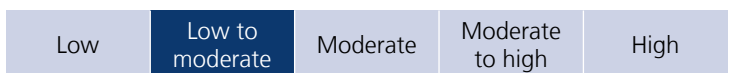
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,359.66 in December 2022. This works out to an average of 3.12% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

(formerly Sun *Wise* Essential RBC O'Shaughnessy International Equity Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.26%	0.38%	N/A	N/A
<b>Estate</b>	3.26%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.68%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

(formerly Sun *Wise* Essential RBC O'Shaughnessy International Equity Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier Select International Equity Managed Segregated Fund

(formerly SunWise Essential Dynamic International Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$357,345

Managed by: CI Global Asset Management

Portfolio turnover rate: 110.46%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.48%	\$15.86	22,537
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

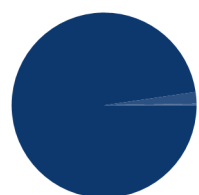
#### What does the Fund invest in?

The Fund invests in the CI Select International Equity Managed Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Topdanmark A/S	5.70
Gjensidige Forsikring ASA	4.54
Rio Tinto PLC	4.52
Anglo American PLC	4.48
LVMH Moet Hennessy Louis Vuitton SE	4.12
Schneider Electric SE	4.11
Nestle SA	4.08
Dometic Group AB (publ)	4.07
DSV A/S	4.01
United Overseas Bank Ltd	4.00
<b>Total</b>	<b>43.63</b>

#### Total number of investments: 32



	% Assets
International Equity	97.70
Income Trust Units	2.03
Cash and Equivalents	0.27

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

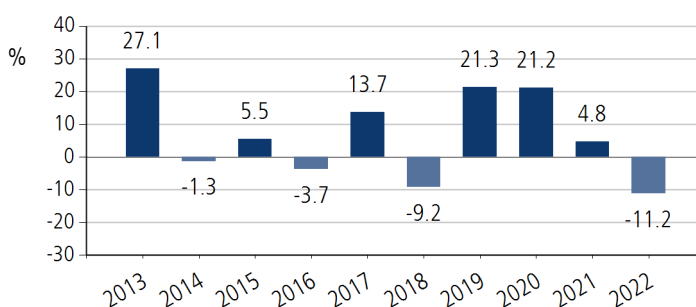
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,804.41 in December 2022. This works out to an average of 6.08% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential Dynamic International Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.48%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential Dynamic International Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier U.S. Stock Selection Segregated Bundle

(formerly SunWise Essential CI U.S. Equity Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$6,302,440

Managed by: CI Global Asset Management

Portfolio turnover rate: 121.65%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.93%	\$21.65	23,122
Income	2.51%	\$22.88	190,721

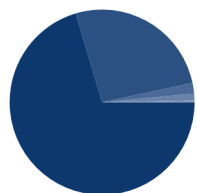
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI U.S. Stock Selection Fund	71.77
Humana Inc	
NextEra Energy Inc	
Microsoft Corp	
Alphabet Inc	
Danaher Corp	
Air Products and Chemicals Inc	
Starbucks Corp	
Amazon.com Inc	
Analog Devices Inc	
Stryker Corp	
CI Canadian Bond Fund	28.21
Cash and Equivalents	0.02
<b>Total</b>	<b>100.00</b>
<b>Total number of investments:</b>	<b>3</b>



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

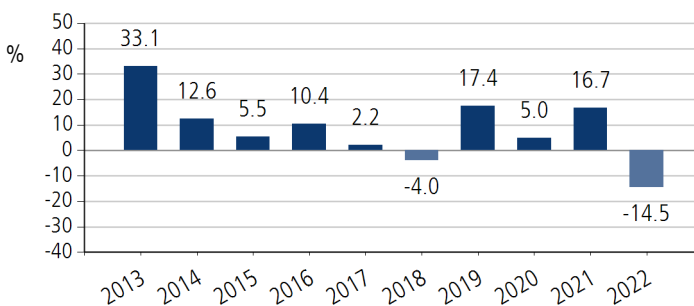
### How has the Fund performed?

#### Average return

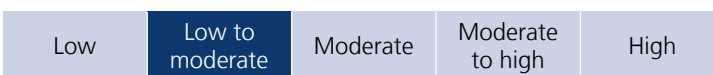
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,105.56 in December 2022. This works out to an average of 7.73% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier U.S. Stock Selection Segregated Bundle

(formerly Sun *Wise* Essential CI U.S. Equity Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.93%	0.38%	N/A	N/A
<b>Estate</b>	2.93%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier U.S. Stock Selection Segregated Bundle

(formerly Sun *Wise* Essential CI U.S. Equity Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier U.S. Stock Selection Segregated Fund

(formerly SunWise Essential CI U.S. Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$432,070

Managed by: CI Global Asset Management

Portfolio turnover rate: 120.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.27%	\$24.63	17,526
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

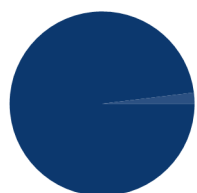
The Fund invests in the CI U.S. Stock Selection Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
<b>Total</b>	<b>48.80</b>

#### Total number of investments:

30



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

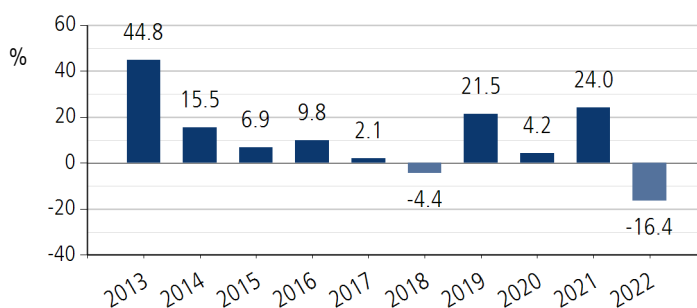
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,510.10 in December 2022. This works out to an average of 9.64% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier U.S. Stock Selection Segregated Fund

(formerly Sun *Wise* Essential CI U.S. Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.27%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier U.S. Stock Selection Segregated Fund

(formerly Sun *Wise* Essential CI U.S. Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Premier V Select Canadian Equity Segregated Fund

(formerly SunWise Essential Dynamic Canadian Value Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$251,390

Managed by: CI Global Asset Management

Portfolio turnover rate: 123.13%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.57%	\$15.48	16,235
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

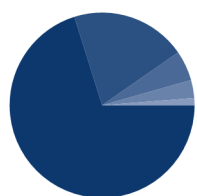
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.27
Toronto-Dominion Bank	5.23
Royal Bank of Canada	4.88
Power Corp of Canada	4.38
PrairieSky Royalty Ltd	3.83
Onex Corp	3.55
Franco-Nevada Corp	3.48
CGI Inc	3.19
Boardwalk REIT	3.14
Enbridge Inc	3.12
<b>Total</b>	<b>40.07</b>

Total number of investments: **43**



	% Assets
Canadian Equity	70.15
US Equity	20.19
Cash and Equivalents	5.27
Income Trust Units	3.14
International Equity	1.25

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

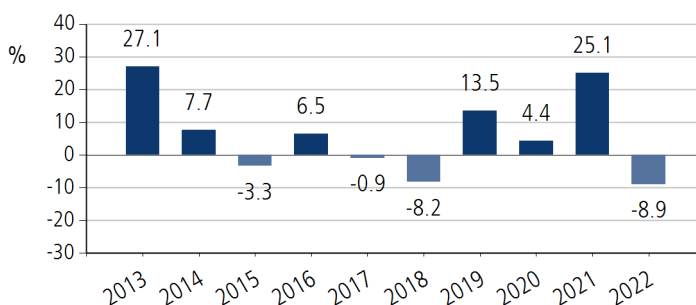
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,732.59 in December 2022. This works out to an average of 5.65% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier V Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential Dynamic Canadian Value Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.57%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier V Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential Dynamic Canadian Value Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential CI Premier VI Select Canadian Equity Segregated Fund

(formerly Sun Wise Essential Franklin Templeton Bissett Canadian Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$28,295

Managed by: CI Global Asset Management

Portfolio turnover rate: 107.96%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.53%	\$14.77	1,916
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

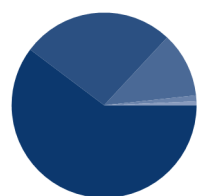
#### What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

Total number of investments: 110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

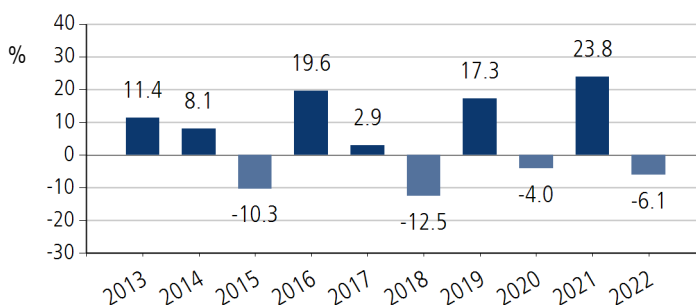
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,523.50 in December 2022. This works out to an average of 4.30% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified Canadian equity holding
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Premier VI Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Bissett Canadian Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.53%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Premier VI Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Bissett Canadian Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select Canadian Equity Segregated Bundle

(formerly SunWise Essential CI Select Canadian Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$256,909,990

Managed by: CI Global Asset Management

Portfolio turnover rate: 92.36%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.94%	\$18.70	1,237,104
Income	2.51%	\$19.74	9,746,634

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

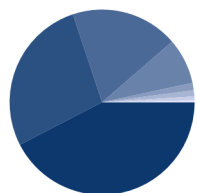
The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select Canadian Equity Fund	70.37
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Enbridge Inc	
Bank of Nova Scotia	
Bank of Montreal	
Teck Resources Ltd	
Suncor Energy Inc	
CI Canadian Bond Fund	29.51
Cash and Equivalents	0.12
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
Canadian Equity	42.41
Domestic Bonds	27.47
US Equity	18.77
International Equity	7.99
Foreign Bonds	1.28
Cash and Equivalents	1.06
Income Trust Units	0.72
Other	0.30



### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

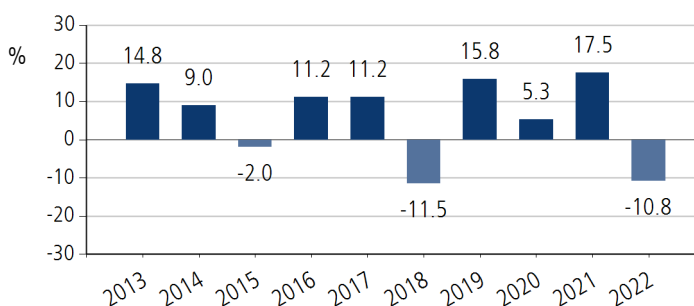
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,716.26 in December 2022. This works out to an average of 5.55% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select Canadian Equity Segregated Bundle

(formerly Sun *Wise* Essential CI Select Canadian Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.94%	0.38%	N/A	N/A
<b>Estate</b>	2.94%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select Canadian Equity Segregated Bundle

(formerly Sun *Wise* Essential CI Select Canadian Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select Canadian Equity Segregated Fund

(formerly SunWise Essential CI Select Canadian Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$3,444,344

Managed by: CI Global Asset Management

Portfolio turnover rate: 114.53%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.30%	\$19.87	173,279
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

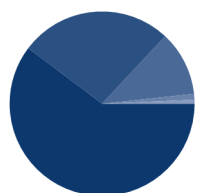
The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
<b>Total</b>	<b>32.82</b>

#### Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

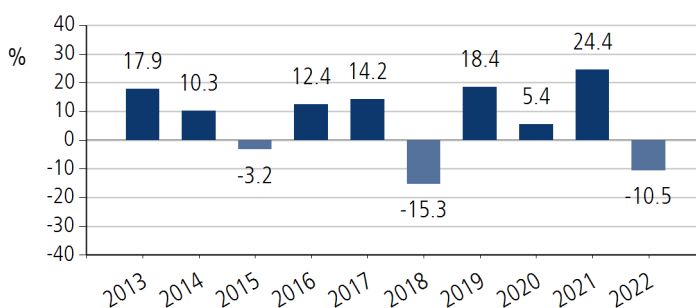
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,903.74 in December 2022. This works out to an average of 6.65% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Select Canadian Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.30%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select Canadian Equity Segregated Fund

(formerly Sun *Wise* Essential CI Select Canadian Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select Global Equity Segregated Bundle

(formerly SunWise Essential CI Select Global Segregated Bundle)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$23,492,149

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 85.68%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.93%	\$20.56	69,220
Income	2.53%	\$21.61	820,032

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

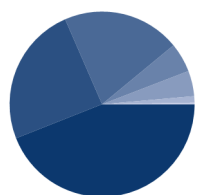
### What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select Global Equity Fund	73.24
Cash and Equivalents	
Microsoft Corp	
Apple Inc	
Shell PLC	
Johnson & Johnson	
East West Bancorp Inc	
Bank of America Corp	
UnitedHealth Group Inc	
AIA Group Ltd	
Thermo Fisher Scientific Inc	
CI Canadian Bond Fund	26.27
Cash and Equivalents	0.49
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 3



	% Assets
US Equity	44.01
Domestic Bonds	24.45
International Equity	20.57
Canadian Equity	5.13
Cash and Equivalents	4.44
Foreign Bonds	1.13
Other	0.27

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

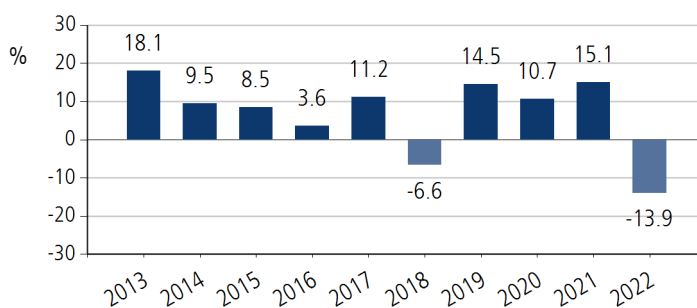
### How has the Fund performed?

#### Average return

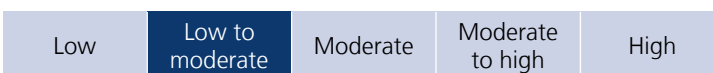
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,893.06 in December 2022. This works out to an average of 6.59% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select Global Equity Segregated Bundle

(formerly Sun *Wise* Essential CI Select Global Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.93%	0.38%	N/A	N/A
<b>Estate</b>	2.93%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.53%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select Global Equity Segregated Bundle

(formerly Sun *Wise* Essential CI Select Global Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select Global Equity Segregated Fund

(formerly SunWise Essential CI Select Global Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$243,083

Managed by: CI Global Asset Management

Portfolio turnover rate: 110.95%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.33%	\$23.26	9,129
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

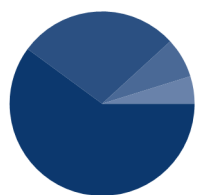
### What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.81
Microsoft Corp	3.29
Apple Inc	3.02
Shell PLC	2.96
Johnson & Johnson	2.54
East West Bancorp Inc	2.50
Bank of America Corp	2.39
UnitedHealth Group Inc	2.38
AIA Group Ltd	2.26
Thermo Fisher Scientific Inc	2.23
<b>Total</b>	<b>28.38</b>

#### Total number of investments: 73



	% Assets
US Equity	60.10
International Equity	28.09
Canadian Equity	7.00
Cash and Equivalents	4.81

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

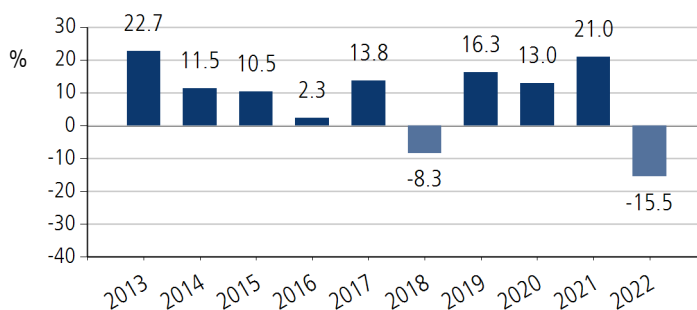
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,166.93 in December 2022. This works out to an average of 8.04% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select Global Equity Segregated Fund

(formerly Sun *Wise* Essential CI Select Global Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.33%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select Global Equity Segregated Fund

(formerly Sun *Wise* Essential CI Select Global Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select International Equity Managed Segregated Bundle

(formerly SunWise Essential CI Black Creek International Equity Segregated Bundle)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$2,749,798

Managed by: CI Global Asset Management

Portfolio turnover rate: 119.84%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.90%	\$17.91	9,252
Income	2.56%	\$19.64	102,533

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

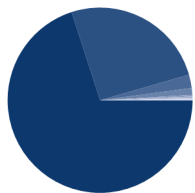
The Fund invests in the CI Select International Equity Managed Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Select International Equity Managed Fund	72.07
iShares China Large-Cap ETF (FXI)	
Cash and Equivalents	
Alibaba Group Holding Ltd	
BAE Systems PLC	
Fomento Economico Mexicano SAB de CV	
Novo Nordisk A/S	
Heidelbergcement AG	
Lloyds Banking Group PLC	
Nestle SA	
Linde PLC	
CI Canadian Bond Fund	27.44
Cash and Equivalents	0.49
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
International Equity	70.01
Domestic Bonds	25.54
Cash and Equivalents	2.33
Foreign Bonds	1.18
Income Trust Units	0.30
Canadian Equity	0.29
Other	0.28
US Equity	0.07



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

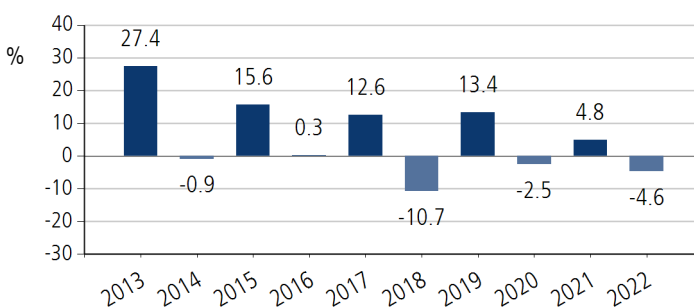
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,628.89 in December 2022. This works out to an average of 5.00% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select International Equity Managed Segregated Bundle

(formerly Sun *Wise* Essential CI Black Creek International Equity Segregated Bundle)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.90%	0.38%	N/A	N/A
<b>Estate</b>	2.90%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.56%	N/A	0.93% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select International Equity Managed Segregated Bundle

(formerly Sun *Wise* Essential CI Black Creek International Equity Segregated Bundle)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Select International Equity Managed Segregated Fund

(formerly SunWise Essential CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$129,148

Managed by: CI Global Asset Management

Portfolio turnover rate: 119.34%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.36%	\$19.54	5,208
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

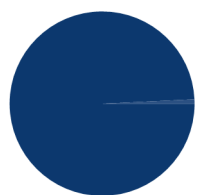
The Fund invests in the CI Select International Equity Managed Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Heidelbergcement AG	5.12
Lloyds Banking Group PLC	4.50
Galp Energia SGPS SA	4.47
Indus Towers Ltd	4.34
Fomento Economico Mexicano SAB de CV	4.33
Accor SA	4.32
Rakuten Group Inc	3.99
BAE Systems PLC	3.98
Telefonaktiebolaget LM Ericsson	3.93
Alibaba Group Holding Ltd	3.74
<b>Total</b>	<b>42.72</b>

#### Total number of investments:

32



Asset Class	% Assets
International Equity	99.24
Cash and Equivalents	0.76

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

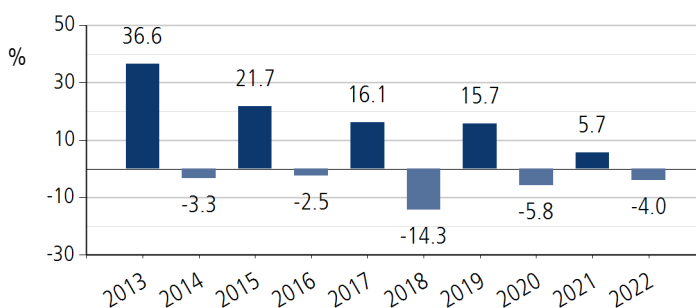
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,726.04 in December 2022. This works out to an average of 5.61% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a long-term capital growth fund that invests outside of North America
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.36%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Select International Equity Managed Segregated Fund

(formerly Sun *Wise* Essential CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Synergy American Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$490,439

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 111.05%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.93%	\$25.13	8,652
Income	2.55%	\$27.08	10,082

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

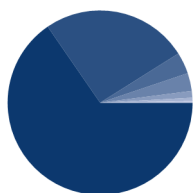
The Fund invests in the CI Synergy American Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
CI Synergy American Fund	72.43
Microsoft Corp	
Apple Inc	
Cash and Equivalents	
Eli Lilly and Co	
UnitedHealth Group Inc	
Mastercard Inc	
Alphabet Inc	
Progressive Corp	
Union Pacific Corp	
NextEra Energy Inc	
CI Canadian Bond Fund	27.54
Cash and Equivalents	0.03
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
US Equity	65.41
Domestic Bonds	25.64
International Equity	3.77
Cash and Equivalents	3.14
Foreign Bonds	1.18
Canadian Equity	0.58
Other	0.28



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

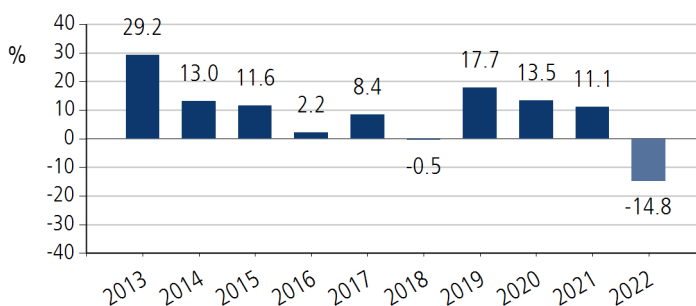
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,273.52 in December 2022. This works out to an average of 8.56% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Synergy American Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.93%	0.38%	N/A	N/A
<b>Estate</b>	2.93%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.55%	N/A	0.93% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Synergy American Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI Synergy American Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$21,901

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 109.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.16%	\$30.37	721
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

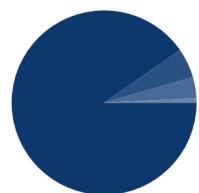
The Fund invests in the CI Synergy American Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	5.35
Apple Inc	4.23
Cash and Equivalents	3.69
Eli Lilly and Co	3.55
UnitedHealth Group Inc	3.09
Mastercard Inc	2.73
Alphabet Inc	2.65
Progressive Corp	2.43
Union Pacific Corp	2.42
NextEra Energy Inc	2.14
<b>Total</b>	<b>32.28</b>

#### Total number of investments:

93



	% Assets
US Equity	90.31
International Equity	5.20
Cash and Equivalents	3.69
Canadian Equity	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

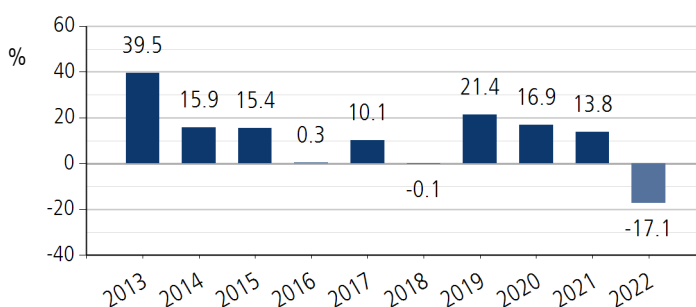
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,756.13 in December 2022. This works out to an average of 10.67% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in North American equity securities with high growth potential
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI Synergy American Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.16%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI Synergy American Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential CI U.S. Stock Selection Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$34,809,446

Managed by: CI Global Asset Management

Portfolio turnover rate: 106.94%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.92%	\$24.09	91,244
Income	2.55%	\$25.34	1,189,264

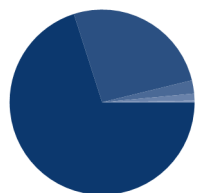
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
CI U.S. Stock Selection Fund	71.43
Humana Inc	
NextEra Energy Inc	
Microsoft Corp	
Alphabet Inc	
Danaher Corp	
Air Products and Chemicals Inc	
Starbucks Corp	
Amazon.com Inc	
Analog Devices Inc	
Stryker Corp	
CI Canadian Bond Fund	28.08
Cash and Equivalents	0.49
<b>Total</b>	<b>100.00</b>
<b>Total number of investments:</b>	<b>3</b>



	% Assets
US Equity	70.06
Domestic Bonds	26.13
Cash and Equivalents	2.31
Foreign Bonds	1.21
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

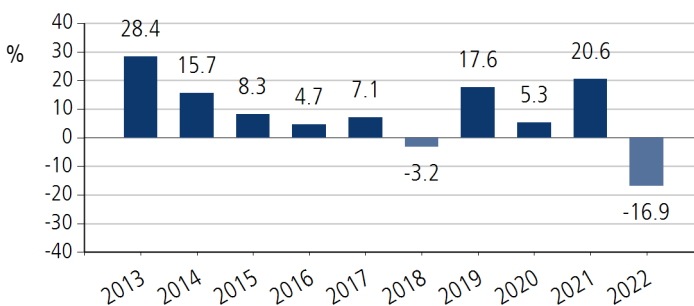
#### How has the Fund performed?

##### Average return

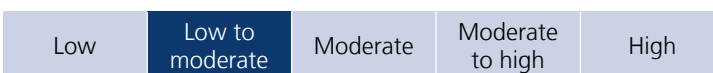
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,166.93 in December 2022. This works out to an average of 8.04% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI U.S. Stock Selection Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.92%	0.38%	N/A	N/A
<b>Estate</b>	2.92%	0.38%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.55%	N/A	0.93% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI U.S. Stock Selection Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential CI U.S. Stock Selection Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$903,957

Managed by: CI Global Asset Management

Portfolio turnover rate: 111.10%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.26%	\$29.37	30,774
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

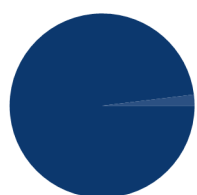
The Fund invests in the CI U.S. Stock Selection Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
<b>Total</b>	<b>48.80</b>

#### Total number of investments:

30



	% Assets
US Equity	98.07
Cash and Equivalents	1.93

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

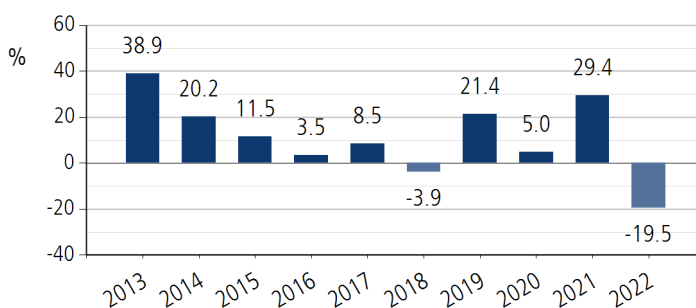
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,665.36 in December 2022. This works out to an average of 10.30% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund that focuses on value
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential CI U.S. Stock Selection Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.26%	0.68%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential CI U.S. Stock Selection Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Fidelity American Disciplined Equity® Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$6,106,905

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 12.56%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.21%	\$23.26	17,636
Income	2.80%	\$24.76	230,036

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

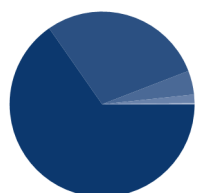
The Fund invests in the Fidelity American Disciplined Equity® Fund and Fidelity Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
Fidelity American Disciplined Equity Fund	70.25
Apple Inc	
Microsoft Corp	
JPMorgan Chase & Co	
Alphabet Inc	
Exxon Mobil Corp	
Amazon.com Inc	
Travelers Cos Inc	
Danaher Corp	
Mastercard Inc	
Boston Scientific Corp	
Fidelity Canadian Bond Fund	29.64
Cash and Equivalents	0.11
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

3



	% Assets
US Equity	65.30
Domestic Bonds	28.85
International Equity	4.17
Cash and Equivalents	1.48
Other	0.12
Foreign Bonds	0.08

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

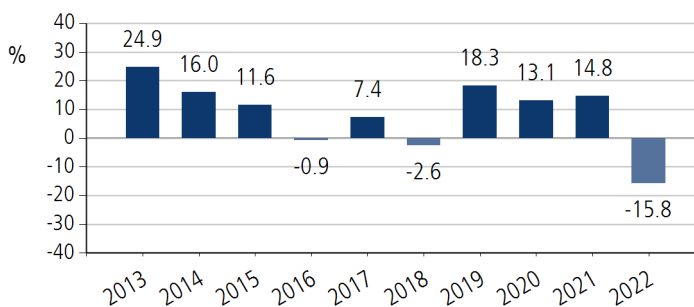
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,164.93 in December 2022. This works out to an average of 8.03% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.21%	0.40%	N/A	N/A
<b>Estate</b>	3.21%	0.40%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.80%	N/A	0.95% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Fidelity American Disciplined Equity® Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$525,697

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 1.66%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.59%	\$31.24	16,830
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

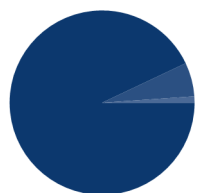
The Fund invests in the Fidelity American Disciplined Equity® Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Apple Inc	6.60
Microsoft Corp	6.09
JPMorgan Chase & Co	2.78
Alphabet Inc	2.67
Exxon Mobil Corp	2.55
Amazon.com Inc	2.50
Travelers Cos Inc	2.45
Danaher Corp	2.43
Mastercard Inc	2.42
Boston Scientific Corp	2.38
<b>Total</b>	<b>32.87</b>

#### Total number of investments:

84



	% Assets
US Equity	92.96
International Equity	5.94
Cash and Equivalents	1.10

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

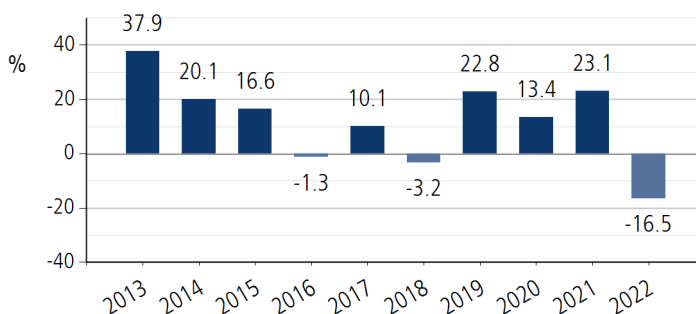
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,906.64 in December 2022. This works out to an average of 11.26% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Fidelity American Disciplined Equity® Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.59%	0.70%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity American Disciplined Equity® Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$15,377,607

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 7.29%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.18%	\$15.75	312,024
Income	2.80%	\$16.44	636,513

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

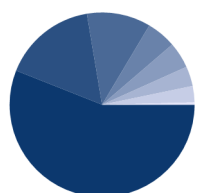
The Fund invests in the Fidelity Canadian Asset Allocation Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Canadian Pacific Railway Ltd	3.89
Toronto-Dominion Bank	3.78
Fidelity Canadian Money Market Investment Trust	3.68
iShares Gold Trust (IAU)	3.41
iShares 20 Plus Year Treasury Bond ETF (TLT)	3.08
Rogers Communications Inc	2.87
Canadian Natural Resources Ltd	2.69
Dollarama Inc	1.83
Canadian National Railway Co	1.76
<b>Total</b>	<b>31.25</b>

#### Total number of investments:

1193



	% Assets
Canadian Equity	56.02
Domestic Bonds	16.34
US Equity	11.18
Foreign Bonds	5.15
Cash and Equivalents	4.58
Other	3.47
International Equity	2.86
Income Trust Units	0.40

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

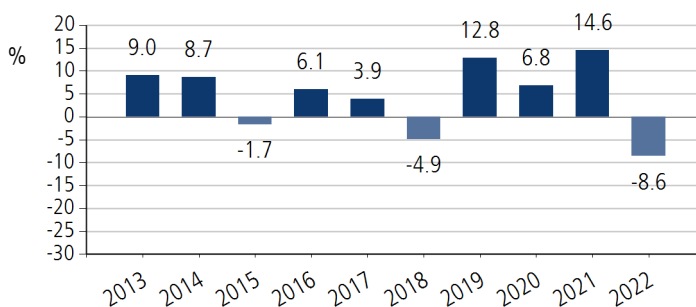
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,542.60 in December 2022. This works out to an average of 4.43% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income in a single fund
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.18%	0.35%	N/A	N/A
<b>Estate</b>	3.18%	0.35%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.80%	N/A	0.80% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Fidelity Disciplined Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$6,186,394

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 13.86%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.25%	\$16.79	44,769
Income	2.78%	\$17.86	304,258

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

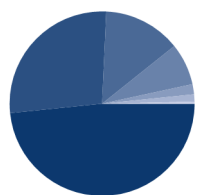
The Fund invests in the Fidelity Canadian Disciplined Equity® Fund, Fidelity Canadian Bond Fund and Fidelity Global Disciplined Equity® Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
Fidelity Canadian Disciplined Equity Fund	51.28
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Pacific Railway Ltd	
Canadian National Railway Co	
Canadian Natural Resources Ltd	
Rogers Communications Inc	
Agnico Eagle Mines Ltd	
Cenovus Energy Inc	
Bank of Montreal	
Nutrien Ltd	
Fidelity Canadian Bond Fund	28.10
Fidelity Global Disciplined Equity Fund	20.27
Cash and Equivalents	0.35
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

4



	% Assets
Canadian Equity	48.37
Domestic Bonds	27.35
US Equity	13.53
International Equity	7.35
Cash and Equivalents	1.77
Income Trust Units	1.28
Foreign Bonds	0.23
Other	0.12

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

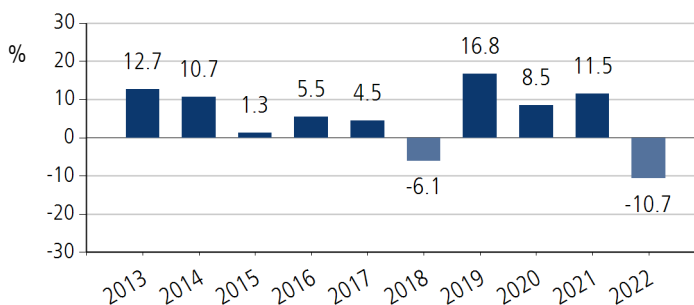
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,650.74 in December 2022. This works out to an average of 5.14% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term



**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential Fidelity Disciplined Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.25%	0.40%	N/A	N/A
<b>Estate</b>	3.25%	0.40%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.78%	N/A	0.95% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity Disciplined Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Fidelity Global Asset Allocation Segregated Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$6,351,154

**Managed by:** Fidelity Investments Canada ULC

**Portfolio turnover rate:** 2.71%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.24%	\$17.59	56,005
Income	2.84%	\$18.60	288,475

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

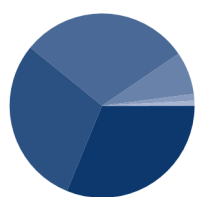
The Fund invests in the Fidelity Global Asset Allocation Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	6.35
iShares Core S&P 500 ETF (IVV)	6.11
United States Treasury 2.88% 30-Apr-2029	4.57
iShares Core MSCI Emerging Markets ETF (IEMG)	3.96
iShares Core MSCI Europe ETF (IEUR)	2.66
ETFMG Prime Cyber Security ETF (HACK)	2.29
iShares MSCI Japan ETF (EWJ)	2.25
iShares MSCI United Kingdom ETF (EWU)	1.90
Financial Select Sector SPDR ETF (XLF)	1.70
Microsoft Corp	1.26
<b>Total</b>	<b>33.05</b>

#### Total number of investments:

**1584**



	% Assets
US Equity	31.19
Foreign Bonds	29.67
International Equity	29.60
Cash and Equivalents	7.49
Canadian Equity	1.18
Domestic Bonds	0.74
Income Trust Units	0.12
Other	0.01

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

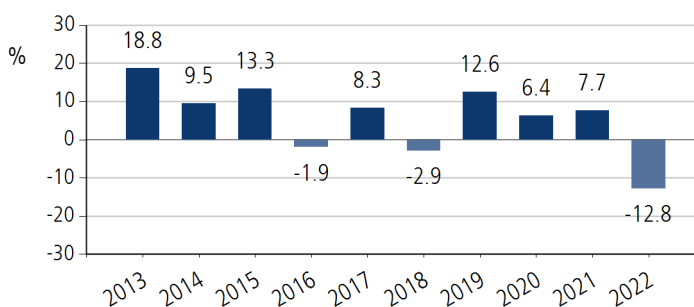
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,709.76 in December 2022. This works out to an average of 5.51% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Fidelity Global Asset Allocation Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.24%	0.35%	N/A	N/A
<b>Estate</b>	3.24%	0.35%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.84%	N/A	0.80% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity Global Asset Allocation Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Fidelity NorthStar® Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$260,644

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 3.68%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.55%	\$22.64	11,515
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

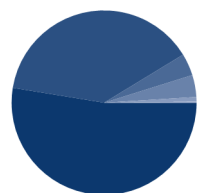
#### What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity U.S. Money Market Investment Trust	3.59
Oil and Natural Gas Corp Ltd	2.22
Anthem Inc	2.19
Microsoft Corp	1.89
DB Insurance Co Ltd	1.66
Itochu Corp	1.45
Simplio Technology Co Ltd	1.39
Universal Health Services Inc	1.31
Jumbo SA	1.16
Alphabet Inc	1.05
<b>Total</b>	<b>17.91</b>

Total number of investments: **675**



	% Assets
International Equity	52.57
US Equity	38.71
Canadian Equity	3.88
Cash and Equivalents	3.85
Foreign Bonds	0.80
Income Trust Units	0.19

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

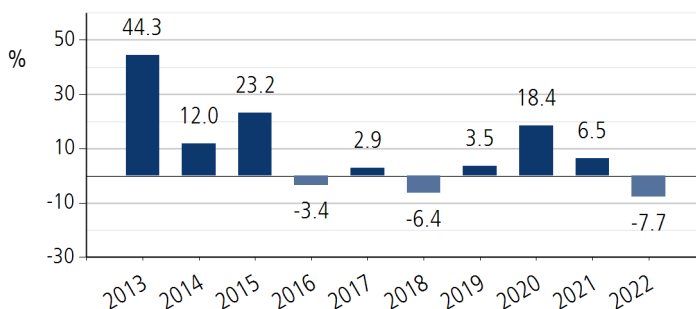
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,229.92 in December 2022. This works out to an average of 8.35% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential Fidelity NorthStar® Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.55%	0.70%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity NorthStar® Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Fidelity True North® Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$7,321,830

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 20.01%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.19%	\$17.80	55,444
Income	2.76%	\$18.72	338,339

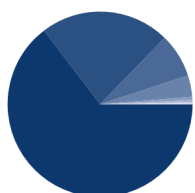
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the Fidelity True North® Fund and Fidelity Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
Fidelity True North Fund	76.48
Fidelity Canadian Money Market Investment Trust	
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Pacific Railway Ltd	
Rogers Communications Inc	
Canadian Natural Resources Ltd	
Canadian National Railway Co	
CGI Inc	
Alimentation Couche-Tard Inc	
Dollarama Inc	
Fidelity Canadian Bond Fund	23.17
Cash and Equivalents	0.35
<b>Total</b>	<b>100.00</b>

Total number of investments:	3
	% Assets
Canadian Equity	64.62
Domestic Bonds	22.66
Cash and Equivalents	7.68
US Equity	3.74
Income Trust Units	0.56
International Equity	0.38
Foreign Bonds	0.24
Other	0.12



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

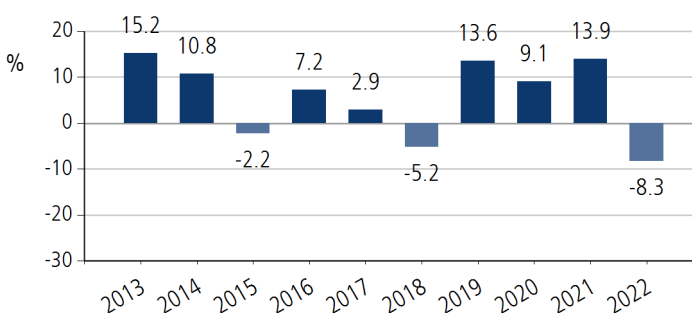
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,688.81 in December 2022. This works out to an average of 5.38% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential Fidelity True North® Segregated Bundle**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.19%	0.40%	N/A	N/A
<b>Estate</b>	3.19%	0.40%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.76%	N/A	0.95% of LWA Base	0.65% of LWA Base

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity True North® Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Fidelity True North® Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,054,559

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 5.55%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.55%	\$20.21	52,168
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

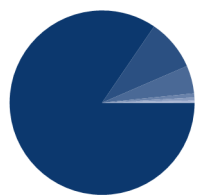
The Fund invests in the Fidelity True North® Fund. The Underlying Fund invests mostly in Canadian shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	8.92
Royal Bank of Canada	6.43
Toronto-Dominion Bank	4.81
Canadian Pacific Railway Ltd	4.68
Rogers Communications Inc	4.31
Canadian Natural Resources Ltd	3.56
Canadian National Railway Co	3.32
CGI Inc	3.23
Alimentation Couche-Tard Inc	3.14
Dollarama Inc	3.10
<b>Total</b>	<b>45.50</b>

#### Total number of investments:

116



	% Assets
Canadian Equity	84.51
Cash and Equivalents	8.98
US Equity	4.89
Income Trust Units	0.73
International Equity	0.50
Foreign Bonds	0.24
Domestic Bonds	0.13
Other	0.02

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

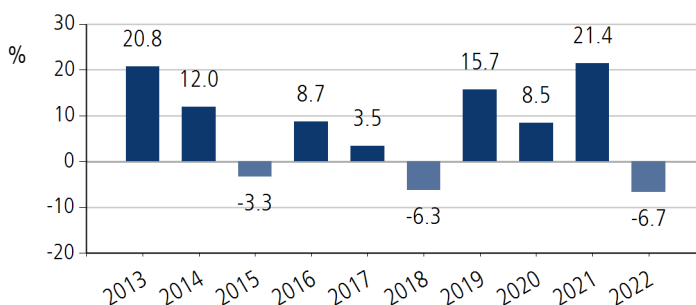
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,961.64 in December 2022. This works out to an average of 6.97% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund
- are investing for the long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential Fidelity True North® Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.55%	0.70%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Fidelity True North<sup>®</sup> Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Select 100e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$43,574

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.32%	\$18.40	1,033
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

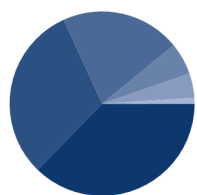
#### What does the Fund invest in?

The Fund invests in the CI Select 100e Managed Portfolio Corporate Class. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Select Canadian Equity Managed Fund	30.53
CI Select International Equity Managed Fund	28.22
CI Select U.S. Equity Managed Fund	13.23
CI Adams Street Global Private Markets Fund	5.59
CI WisdomTree Japan Equity Index ETF (JAPN.B)	5.23
CI Munro Global Growth Equity Fund	5.05
CI Energy Giants Covered Call ETF (NXF.B)	3.62
CI Precious Metals Fund	2.77
Cash and Equivalents	2.10
VanEck Semiconductor ETF (SMH)	1.88
<b>Total</b>	<b>98.22</b>

#### Total number of investments: 12



	% Assets
International Equity	37.25
Canadian Equity	30.93
US Equity	20.90
Other	5.62
Cash and Equivalents	4.26
Income Trust Units	0.93
Foreign Bonds	0.10
Domestic Bonds	0.01

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

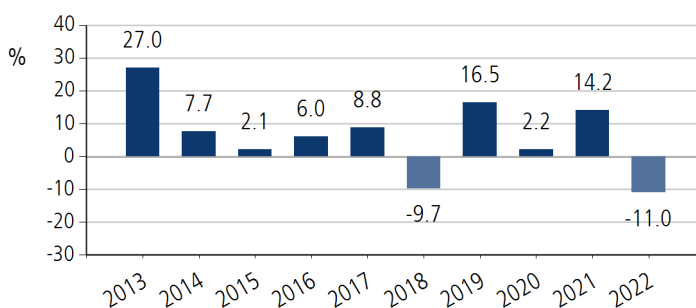
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,759.01 in December 2022. This works out to an average of 5.81% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 100e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.32%	0.66%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 100e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Portfolio Select 20i80e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$39,845

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.09%	\$17.22	1,012
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

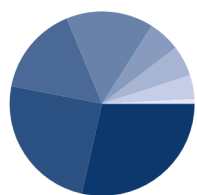
#### What does the Fund invest in?

The Fund invests in the CI Select 20i80e Managed Portfolio Corporate Class. The Underlying Fund invests about 80% in shares and 20% in bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Select Canadian Equity Managed Fund	22.88
CI Select International Equity Managed Fund	21.12
CI Income Fund	11.58
CI Canadian Bond Fund	10.92
CI Select U.S. Equity Managed Fund	9.37
CI Adams Street Global Private Markets Fund	5.04
CI WisdomTree Japan Equity Index ETF (JAPN.B)	3.97
CI Munro Global Growth Equity Fund	3.54
CI Energy Giants Covered Call ETF (NXF.B)	2.69
CI Enhanced Short Duration Bond Fund (FSB)	2.41
<b>Total</b>	<b>93.52</b>

Total number of investments: 15



	% Assets
International Equity	28.54
Canadian Equity	24.51
US Equity	15.71
Domestic Bonds	15.26
Cash and Equivalents	5.60
Other	5.37
Foreign Bonds	4.21
Income Trust Units	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

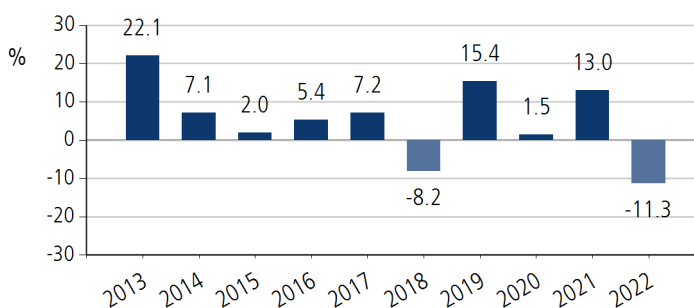
#### How has the Fund performed?

##### Average return

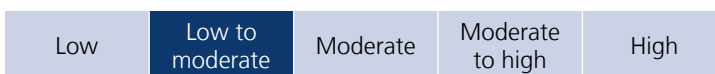
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,621.15 in December 2022. This works out to an average of 4.95% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 20i80e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.09%	0.46%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 20i80e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Portfolio Select 30i70e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$41,857,233

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.73%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.02%	\$16.56	5,126
Income	2.54%	\$17.48	1,393,586

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

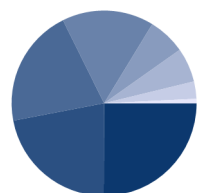
#### What does the Fund invest in?

The Fund invests in the CI Select 30i70e Managed Portfolio Corporate Class. The Underlying Fund invests about 70% in shares and 30% in bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Select Canadian Equity Managed Fund	19.79
CI Select International Equity Managed Fund	18.14
CI Income Fund	15.65
CI Canadian Bond Fund	14.78
CI Select U.S. Equity Managed Fund	9.74
CI Munro Global Growth Equity Fund	3.68
CI WisdomTree Japan Equity Index ETF (JAPN.B)	3.39
CI Enhanced Short Duration Bond Fund (FSB)	3.31
CI Energy Giants Covered Call ETF (NXF.B)	2.34
Cash and Equivalents	1.81
<b>Total</b>	<b>92.63</b>

Total number of investments: 16



	% Assets
International Equity	25.06
Canadian Equity	21.93
Domestic Bonds	20.67
US Equity	16.06
Cash and Equivalents	6.50
Foreign Bonds	5.99
Other	3.02
Income Trust Units	0.77

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

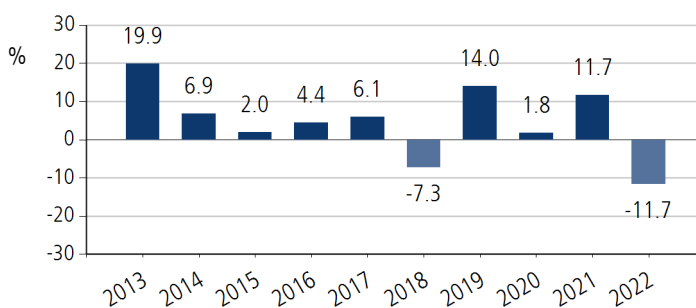
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,533.76 in December 2022. This works out to an average of 4.37% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 30i70e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.02%	0.36%	N/A	N/A
<b>Estate</b>	3.02%	0.36%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.54%	N/A	0.81% of LWA Base	0.80% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 30i70e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Select 40i60e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$7,282,531

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.13%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.90%	\$15.56	57
Income	2.55%	\$16.09	134,067

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

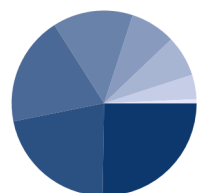
#### What does the Fund invest in?

The Fund invests in the CI Select 40i60e Managed Portfolio Corporate Class. The Underlying Fund invests about 60% in shares and 40% in bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	19.13
CI Canadian Bond Fund	18.05
CI Select Canadian Equity Managed Fund	16.61
CI Select International Equity Managed Fund	15.39
CI Select U.S. Equity Managed Fund	8.28
CI Enhanced Short Duration Bond Fund (FSB)	4.05
CI DoubleLine Total Return Bond US\$ Fund	3.75
CI Munro Global Growth Equity Fund	3.16
CI WisdomTree Japan Equity Index ETF (JAPN.B)	2.90
CI Energy Giants Covered Call ETF (NXF.B)	1.96
<b>Total</b>	<b>93.28</b>

#### Total number of investments: 16



	% Assets
Domestic Bonds	25.26
International Equity	21.59
Canadian Equity	19.12
US Equity	14.03
Foreign Bonds	7.90
Cash and Equivalents	7.12
Other	4.27
Income Trust Units	0.71

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

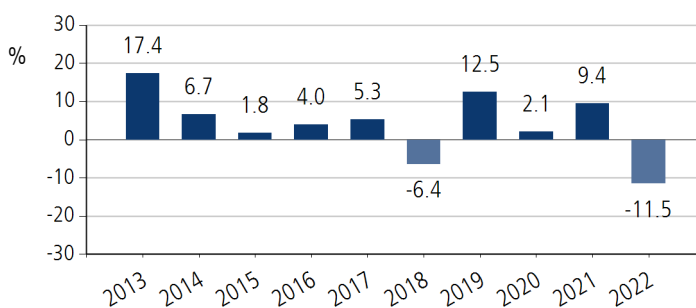
#### How has the Fund performed?

##### Average return

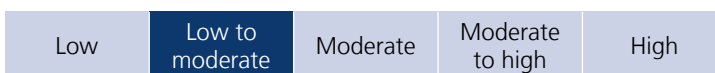
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,454.82 in December 2022. This works out to an average of 3.82% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity securities and, to a lesser extent, income securities
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 40i60e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.90%	0.31%	N/A	N/A
<b>Estate</b>	2.90%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.55%	N/A	0.76% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 40i60e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Select 50i50e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$5,780,031

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.12%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.76%	\$15.04	104,062
Income	2.53%	\$15.27	75,562

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

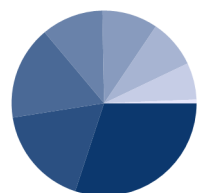
#### What does the Fund invest in?

The Fund invests in the CI Select 50i50e Managed Portfolio Corporate Class. The Underlying Fund invests about 50% in bonds and 50% in shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	22.70
CI Canadian Bond Fund	21.44
CI Select Canadian Equity Managed Fund	13.54
CI Select International Equity Managed Fund	12.38
CI Select U.S. Equity Managed Fund	6.36
CI DoubleLine Total Return Bond US\$ Fund	5.98
CI Enhanced Short Duration Bond Fund (FSB)	4.88
CI Munro Alternative Global Growth Fund	2.44
CI WisdomTree Japan Equity Index ETF (JAPN.B)	2.27
Cash and Equivalents	1.75
<b>Total</b>	<b>93.74</b>

#### Total number of investments: 16



	% Assets
Domestic Bonds	30.05
International Equity	17.47
Canadian Equity	16.36
US Equity	10.82
Foreign Bonds	9.75
Cash and Equivalents	8.48
Other	6.43
Income Trust Units	0.64

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

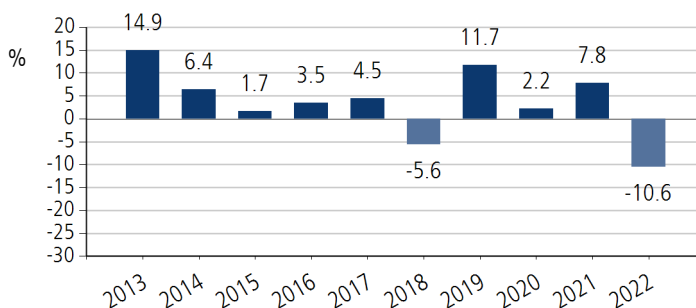
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,395.68 in December 2022. This works out to an average of 3.39% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio split approximately equally between income and equity securities, designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 50i50e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.76%	0.31%	N/A	N/A
<b>Estate</b>	2.76%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.53%	N/A	0.76% of LWA Base	0.55% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 50i50e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Select 60i40e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,703,741

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.53%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.74%	\$14.31	61,499
Income	2.38%	\$14.88	10,711

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

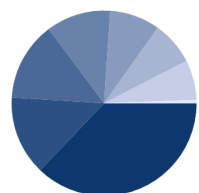
#### What does the Fund invest in?

The Fund invests in the CI Select 60i40e Managed Portfolio Corporate Class. The Underlying Fund invests about 60% in bonds and 40% in shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	28.04
CI Canadian Bond Fund	26.48
CI Select Canadian Equity Managed Fund	10.40
CI Select International Equity Managed Fund	9.52
CI Enhanced Short Duration Bond Fund (FSB)	6.00
CI DoubleLine Total Return Bond US\$ Fund	4.51
CI Select U.S. Equity Managed Fund	3.73
CI Adams Street Global Private Markets Fund	3.13
CI WisdomTree Japan Equity Index ETF (JAPN.B)	1.74
Cash and Equivalents	1.62
<b>Total</b>	<b>95.17</b>

#### Total number of investments: 16



	% Assets
Domestic Bonds	37.12
International Equity	13.86
Canadian Equity	13.80
Foreign Bonds	11.27
Cash and Equivalents	8.80
US Equity	7.58
Other	6.98
Income Trust Units	0.59

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

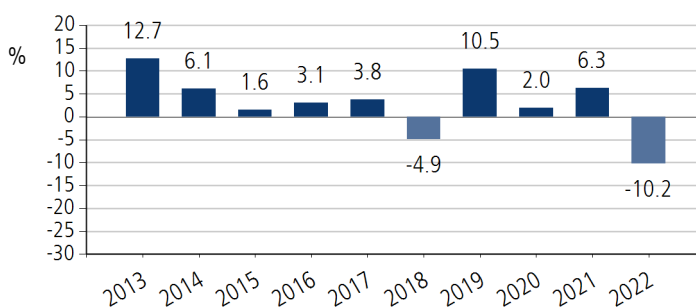
#### How has the Fund performed?

##### Average return

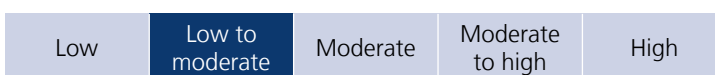
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,329.63 in December 2022. This works out to an average of 2.89% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of income and equity securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 60i40e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.74%	0.26%	N/A	N/A
<b>Estate</b>	2.74%	0.26%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.38%	N/A	0.71% of LWA Base	0.55% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 60i40e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Portfolio Select 70i30e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,100,516

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.60%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.89%	\$13.32	30,676
Income	2.59%	\$13.77	24,162

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

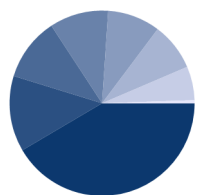
#### What does the Fund invest in?

The Fund invests in the CI Select 70i30e Managed Portfolio Corporate Class. The Underlying Fund invests about 70% in bonds and 30% in shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	31.41
CI Canadian Bond Fund	29.67
CI DoubleLine Total Return Bond US\$ Fund	7.35
CI Select Canadian Equity Managed Fund	7.25
CI Enhanced Short Duration Bond Fund (FSB)	6.74
CI Select International Equity Managed Fund	6.64
CI Select U.S. Equity Managed Fund	2.46
CI Adams Street Global Private Markets Fund	2.42
Cash and Equivalents	1.55
CI WisdomTree Japan Equity Index ETF (JAPN.B)	1.22
<b>Total</b>	<b>96.71</b>

#### Total number of investments: 16



	% Assets
Domestic Bonds	41.53
Foreign Bonds	13.22
Canadian Equity	11.01
International Equity	10.29
Cash and Equivalents	9.21
Other	8.32
US Equity	5.89
Income Trust Units	0.53

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

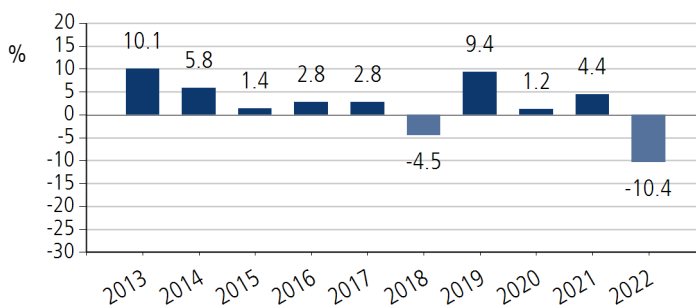
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,234.62 in December 2022. This works out to an average of 2.13% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
Low	Low to moderate	Moderate	Moderate to high	High

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking modest capital growth
- are investing for the medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 70i30e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.89%	0.26%	N/A	N/A
<b>Estate</b>	2.89%	0.26%	0.40% of Class Death Benefit Base	N/A
<b>Income</b>	2.59%	N/A	0.66% of LWA Base	0.50% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 70i30e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Portfolio Select 80i20e Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$276,603

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.71%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.78%	\$12.66	76
Income	2.42%	\$13.18	20,836

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

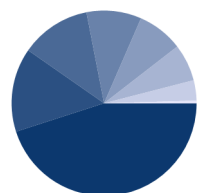
#### What does the Fund invest in?

The Fund invests in the CI Select 80i20e Managed Portfolio Corporate Class. The Underlying Fund invests about 80% in bonds and 20% in shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Income Fund	34.03
CI Canadian Bond Fund	32.14
CI DoubleLine Total Return Bond US\$ Fund	9.32
CI Enhanced Short Duration Bond Fund (FSB)	7.31
Cash and Equivalents	4.40
CI Select Canadian Equity Managed Fund	3.98
CI Select International Equity Managed Fund	3.65
CI Adams Street Global Private Markets Fund	2.29
CI Select U.S. Equity Managed Fund	0.74
CI WisdomTree Japan Equity Index ETF (JAPN.B)	0.67
<b>Total</b>	<b>98.53</b>

#### Total number of investments: 16



	% Assets
Domestic Bonds	45.04
Foreign Bonds	14.63
Cash and Equivalents	12.27
Other	9.60
Canadian Equity	7.98
International Equity	6.48
US Equity	3.55
Income Trust Units	0.45

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

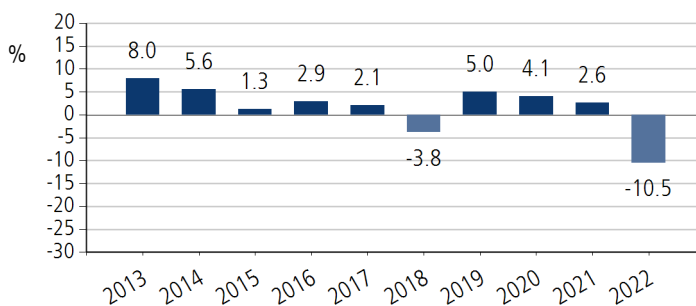
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,169.72 in December 2022. This works out to an average of 1.58% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income and are seeking conservative capital growth
- are investing for the short and/or medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select 80i20e Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.78%	0.21%	N/A	N/A
<b>Estate</b>	2.78%	0.21%	0.35% of Class Death Benefit Base	N/A
<b>Income</b>	2.42%	N/A	0.56% of LWA Base	0.50% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select 80i20e Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select Income Managed Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$82,435

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.25%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.75%	\$11.88	3,015
Income	2.57%	\$12.08	2,654

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

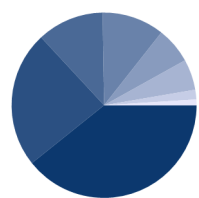
The Fund invests in the CI Select Income Managed Corporate Class. The Underlying Fund invests mostly in bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	10.64
iShares S&P/TSX Capped Energy Index ETF (XEG)	2.68
iShares MSCI China ETF (MCHI)	1.95
Ontario Province 3.75% 02-Jun-2032	1.55
iShares 20 Plus Year Treasury Bond ETF (TLT)	1.48
Harbourvest Infrastructure Income Cayman Parallel Partnership	1.19
Canada Government 0.50% 01-Sep-2025	1.10
United States Treasury 4.13% 31-Oct-2027	1.08
iShares iBoxx \$ High Yield Corp Bond ETF (HYG)	1.06
iShares China Large-Cap ETF (FXI)	1.04
<b>Total</b>	<b>23.77</b>

#### Total number of investments:

1179



	% Assets
Domestic Bonds	39.25
Foreign Bonds	23.83
Canadian Equity	11.67
Cash and Equivalents	10.88
US Equity	6.31
International Equity	5.37
Other	1.68
Income Trust Units	1.01

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

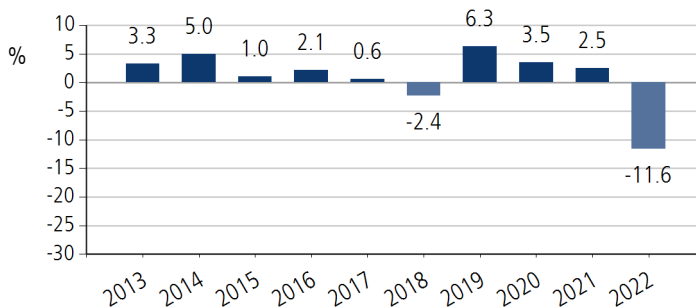
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,094.82 in December 2022. This works out to an average of 0.91% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in fixed income
- are investing for the short and/or medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Select Income Managed Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.75%	0.16%	N/A	N/A
<b>Estate</b>	2.75%	0.16%	0.35% of Class Death Benefit Base	N/A
<b>Income</b>	2.57%	N/A	0.51% of LWA Base	0.40% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Select Income Managed Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$99,219,005

Managed by: CI Global Asset Management

Portfolio turnover rate: 10.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.86%	\$17.92	334,060
Income	2.55%	\$19.16	3,797,890

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

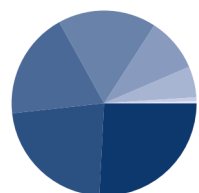
#### What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	11.32
CI Munro Global Growth Equity Fund	5.75
CI International Equity Fund	5.22
CI Emerging Markets Corporate Class	5.19
CI Synergy Canadian Corporate Class	5.05
CI Canadian Dividend Fund	4.90
CI Corporate Bond Fund	4.53
CI Canadian Core Plus Bond Fund	4.48
CI International Value Corporate Class	4.13
CI Morningstar International Value Index ETF (VXM.B)	3.50
<b>Total</b>	<b>54.07</b>

#### Total number of investments: 37



	% Assets
International Equity	25.81
Canadian Equity	22.44
US Equity	18.69
Domestic Bonds	17.18
Foreign Bonds	9.45
Cash and Equivalents	5.39
Income Trust Units	0.72
Other	0.32

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

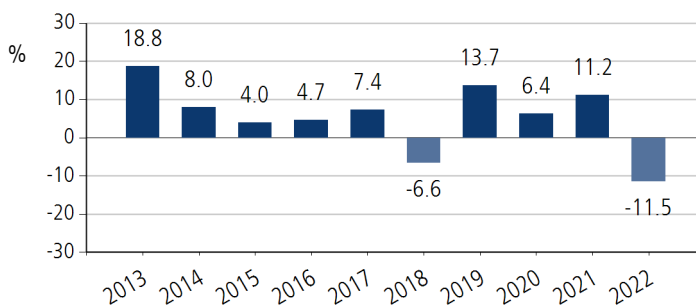
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,666.51 in December 2022. This works out to an average of 5.24% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.86%	0.31%	N/A	N/A
<b>Estate</b>	2.86%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.55%	N/A	0.76% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Series Balanced Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$91,144,612

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.57%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.86%	\$17.02	1,008,663
Income	2.51%	\$17.62	3,387,475

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

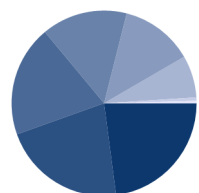
#### What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	15.10
CI Canadian Core Plus Bond Fund	5.97
CI Corporate Bond Fund	5.96
CI Munro Alternative Global Growth Fund	4.99
CI International Equity Fund	4.46
CI Emerging Markets Corporate Class	4.42
CI Synergy Canadian Corporate Class	4.29
CI Canadian Dividend Fund	4.18
CI Enhanced Short Duration Bond Fund (FSB)	3.86
CI International Value Corporate Class	3.48
<b>Total</b>	<b>56.71</b>

#### Total number of investments: 37



	% Assets
Domestic Bonds	22.92
International Equity	21.63
Canadian Equity	19.39
US Equity	15.00
Foreign Bonds	12.71
Cash and Equivalents	7.33
Income Trust Units	0.61
Other	0.41

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

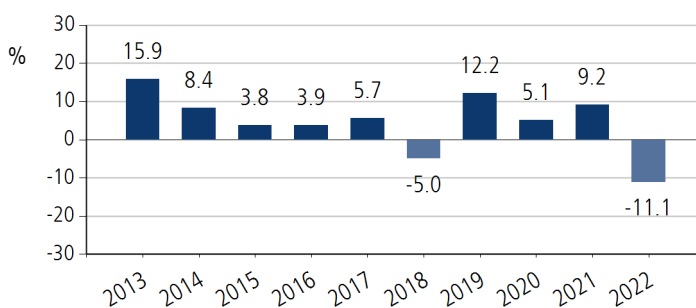
#### How has the Fund performed?

##### Average return

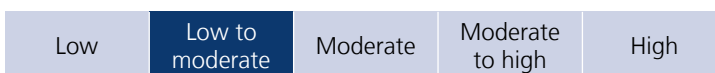
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,557.43 in December 2022. This works out to an average of 4.53% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want growth and income while diversifying risk
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Balanced Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.86%	0.31%	N/A	N/A
<b>Estate</b>	2.86%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.51%	N/A	0.76% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Balanced Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$36,072,318

Managed by: CI Global Asset Management

Portfolio turnover rate: 12.42%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.88%	\$15.82	467,193
Income	2.54%	\$16.83	1,329,536

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

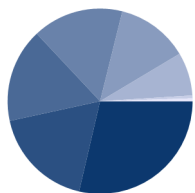
The Fund invests in the CI Portfolio Series Conservative Balanced Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	18.90
CI Canadian Core Plus Bond Fund	7.46
CI Corporate Bond Fund	7.46
CI Enhanced Short Duration Bond Fund (FSB)	4.83
CI Munro Alternative Global Growth Fund	4.13
CI International Equity Fund	3.69
CI Emerging Markets Corporate Class	3.66
CI Synergy Canadian Corporate Class	3.53
CI Canadian Dividend Fund	3.47
CI Enhanced Government Bond ETF (FGO)	3.16
<b>Total</b>	<b>60.29</b>

#### Total number of investments:

	% Assets
Domestic Bonds	28.65
International Equity	17.94
Canadian Equity	16.40
Foreign Bonds	15.88
US Equity	12.57
Cash and Equivalents	7.55
Income Trust Units	0.51
Other	0.50



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

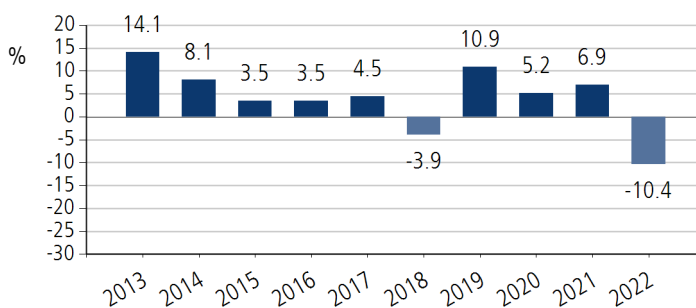
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,480.24 in December 2022. This works out to an average of 4.00% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.88%	0.31%	N/A	N/A
<b>Estate</b>	2.88%	0.31%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.54%	N/A	0.76% of LWA Base	0.55% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Series Conservative Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$29,537,951

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.32%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.80%	\$15.08	500,422
Income	2.53%	\$15.59	1,152,909

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

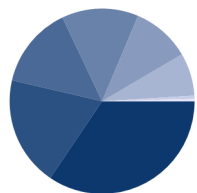
#### What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	22.72
CI Corporate Bond Fund	8.97
CI Canadian Core Plus Bond Fund	8.96
CI Enhanced Short Duration Bond Fund (FSB)	5.81
CI Enhanced Government Bond ETF (FGO)	3.80
iShares TIPS Bond ETF (TIP)	3.34
CI Munro Alternative Global Growth Fund	3.27
CI International Equity Fund	2.92
CI Emerging Markets Corporate Class	2.90
CI Synergy Canadian Corporate Class	2.82
<b>Total</b>	<b>65.51</b>

#### Total number of investments: 37



	% Assets
Domestic Bonds	34.46
Foreign Bonds	19.17
International Equity	14.31
Canadian Equity	13.42
US Equity	10.20
Cash and Equivalents	7.46
Other	0.58
Income Trust Units	0.40

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

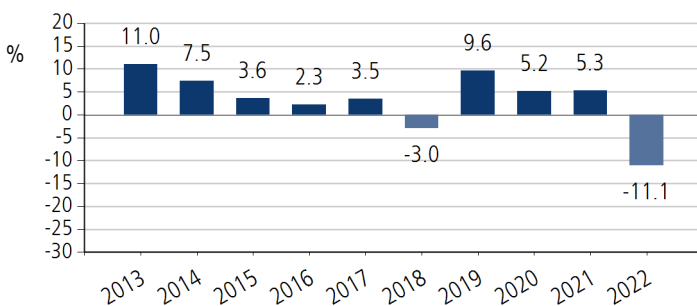
#### How has the Fund performed?

##### Average return

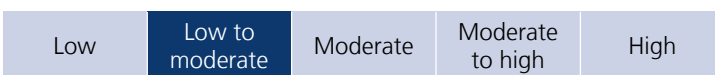
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,368.91 in December 2022. This works out to an average of 3.19% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and growth with lower than average volatility
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Conservative Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.80%	0.26%	N/A	N/A
<b>Estate</b>	2.80%	0.26%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.53%	N/A	0.71% of LWA Base	0.55% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Conservative Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$1,470,840

Managed by: CI Global Asset Management

Portfolio turnover rate: 14.32%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.02%	\$18.54	61,337
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

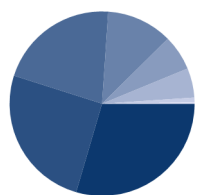
The Fund invests in the CI Portfolio Series Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	7.63
CI Munro Global Growth Equity Fund	6.57
CI International Equity Fund	5.96
CI Emerging Markets Corporate Class	5.94
CI Synergy Canadian Corporate Class	5.78
CI Canadian Dividend Fund	5.61
CI International Value Corporate Class	4.67
CI Morningstar International Value Index ETF (VXM.B)	4.12
CI Morningstar Canada Momentum Index ETF (WXM)	3.73
CI Select Canadian Equity Fund	3.28
<b>Total</b>	<b>53.29</b>

#### Total number of investments:

37



	% Assets
International Equity	29.53
Canadian Equity	25.38
US Equity	21.15
Domestic Bonds	11.51
Foreign Bonds	6.20
Cash and Equivalents	5.17
Income Trust Units	0.83
Other	0.23

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

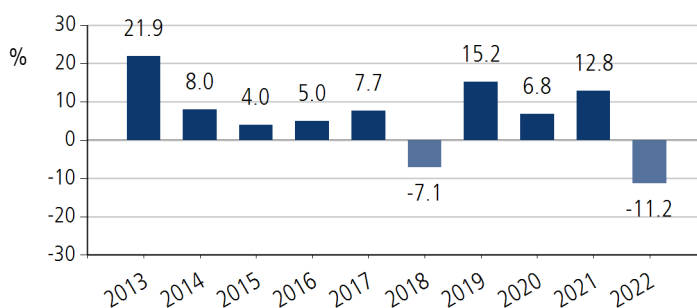
#### How has the Fund performed?

##### Average return

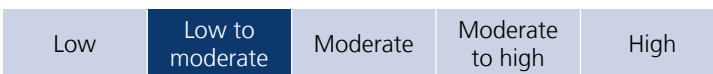
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,774.02 in December 2022. This works out to an average of 5.90% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.02%	0.41%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Portfolio Series Income Segregated Bundle

(formerly SunWise Essential Portfolio Series Income Segregated Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$70,516,302

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 50.59%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.70%	\$14.18	1,181,310
Income	2.50%	\$14.44	2,936,972

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

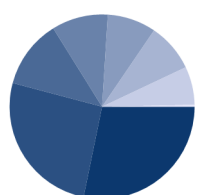
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

### What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
CI Canadian Bond Fund	12.42
CI Income Fund	10.77
CI Corporate Bond Fund	7.86
CI Canadian Core Plus Bond Fund	7.84
CI Enhanced Short Duration Bond Fund (FSB)	4.54
CI Enhanced Government Bond ETF (FGO)	4.44
CI Alternative Investment Grade Credit Fund	4.20
CI Munro Alternative Global Growth Fund	3.96
iShares TIPS Bond ETF (TIP)	3.77
CI U.S. Income US\$ Fund	3.29
<b>Total</b>	<b>63.09</b>

**Total number of investments:** 37



	% Assets
Domestic Bonds	28.21
Foreign Bonds	25.92
Canadian Equity	12.01
International Equity	9.85
Cash and Equivalents	8.51
US Equity	8.47
Other	6.71
Income Trust Units	0.32

### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

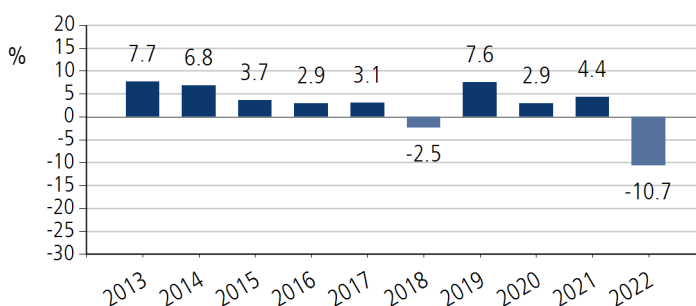
### How has the Fund performed?

#### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,271.37 in December 2022. This works out to an average of 2.43% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

#### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Income Segregated Bundle

(formerly Sun *Wise* Essential Portfolio Series Income Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.70%	0.16%	N/A	N/A
<b>Estate</b>	2.70%	0.16%	0.35% of Class Death Benefit Base	N/A
<b>Income</b>	2.50%	N/A	0.51% of LWA Base	0.40% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Income Segregated Bundle

(formerly Sun *Wise* Essential Portfolio Series Income Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$368,345

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.35%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.17%	\$19.88	9,808
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract and Section I-7.6 of the Information Folder for details.

#### What does the Fund invest in?

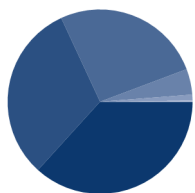
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
CI Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
CI Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
<b>Total</b>	<b>61.03</b>

#### Total number of investments:

	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

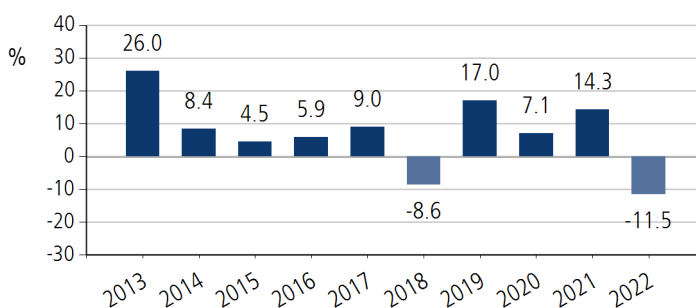
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,910.90 in December 2022. This works out to an average of 6.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.17%	0.56%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Premier II Portfolio Series Maximum Growth Segregated Fund

(formerly SunWise Essential Franklin Templeton Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** **Date Fund created:** September 2010

**Total value on December 31, 2022:** \$11,892

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 109.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.24%	\$18.02	660
Estate	N/A	\$18.02	660
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

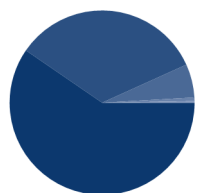
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Franklin U.S. Core Equity Fund	17.02
Franklin FTSE U.S. Index ETF (FLAM)	12.98
Franklin U.S. Rising Dividends Fund	10.26
Franklin International Core Equity Fund	9.71
SPDR Portfolio S&P 500 Value ETF (SPYV)	7.98
Franklin International Equity Index ETF (FLUR)	7.53
Franklin ClearBridge U.S. Sustainability Leaders Fund	6.92
Franklin U.S. Opportunities Fund	5.77
Templeton Emerging Markets Fund	5.61
Franklin ClearBridge Sustainable International Growth Fund	3.78
<b>Total</b>	<b>87.56</b>

#### Total number of investments:

**15**



	% Assets
US Equity	59.59
International Equity	33.64
Canadian Equity	5.87
Cash and Equivalents	0.62
Income Trust Units	0.28

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

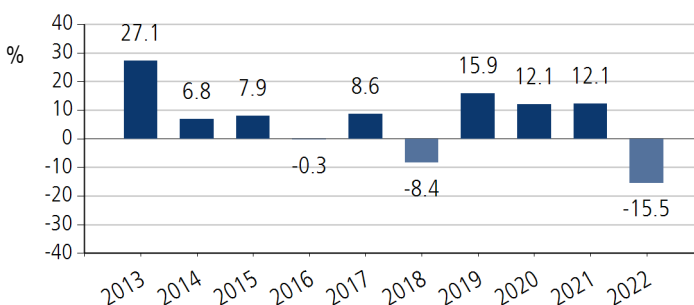
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,789.16 in December 2022. This works out to an average of 5.99% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.24%	0.56%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Premier Portfolio Series Growth Segregated Fund

(formerly SunWise Essential Franklin Templeton Quotient Growth Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$65,362

Managed by: CI Global Asset Management

Portfolio turnover rate: 112.79%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.17%	\$15.95	4,099
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

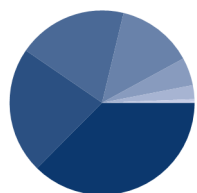
The Fund invests in the CI Portfolio Series Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Franklin U.S. Core Equity Fund	11.05
Franklin Bissett Canadian Equity Fund	9.58
Franklin FTSE U.S. Index ETF (FLAM)	8.48
Franklin Bissett Core Plus Bond Fund	8.03
Franklin FTSE Canada All Cap Index ETF (FLCD)	7.16
Franklin U.S. Rising Dividends Fund	6.67
Franklin Canadian Core Equity Fund	5.79
Franklin International Core Equity Fund	5.54
Franklin Bissett Canadian Government Bond Fund	5.44
SPDR Portfolio S&P 500 Value ETF (SPYV)	5.19
<b>Total</b>	<b>72.93</b>

#### Total number of investments:

21



	% Assets
US Equity	37.42
Canadian Equity	22.16
International Equity	19.16
Domestic Bonds	13.31
Foreign Bonds	4.89
Cash and Equivalents	2.44
Income Trust Units	0.47
Other	0.15

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

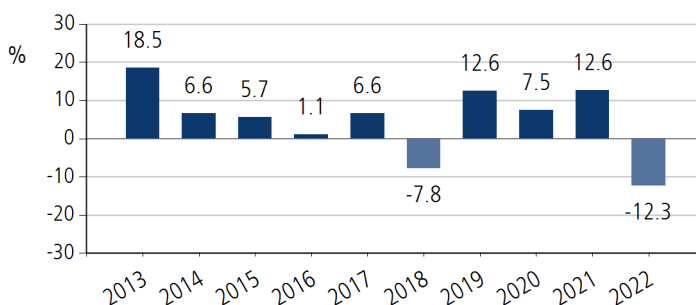
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,587.49 in December 2022. This works out to an average of 4.73% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
	Low to moderate			

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Premier Portfolio Series Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Quotential Growth Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.17%	0.41%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Premier Portfolio Series Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Quotential Growth Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Premier Portfolio Series Income Segregated Bundle

(formerly SunWise Essential Franklin Templeton Quotential Diversified Income Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$4,302,404

Managed by: CI Global Asset Management

Portfolio turnover rate: 102.16%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.79%	\$12.03	89,759
Income	2.65%	\$12.30	262,078

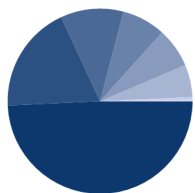
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022	% Assets
Franklin Bissett Core Plus Bond Fund	29.70
Franklin Bissett Canadian Government Bond Fund	20.11
Franklin Global Aggregate Bond Active ETF (CAD-Hedged)	9.40
Franklin Bissett Short Duration Bond Fund	7.88
Franklin Brandywine Global Sustainable Income Optimiser Fund	4.75
Franklin Western Asset Core Plus Bond Fund	4.73
Franklin U.S. Core Equity Fund	3.25
Franklin Bissett Canadian Equity Fund	2.82
Franklin FTSE U.S. Index ETF (FLAM)	2.49
Franklin FTSE Canada All Cap Index ETF (FLCD)	2.10
<b>Total</b>	<b>87.23</b>

Total number of investments:	21
	% Assets
Domestic Bonds	49.26
Foreign Bonds	18.82
US Equity	11.01
Cash and Equivalents	7.60
Canadian Equity	6.94
International Equity	5.64
Other	0.59
Income Trust Units	0.14



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

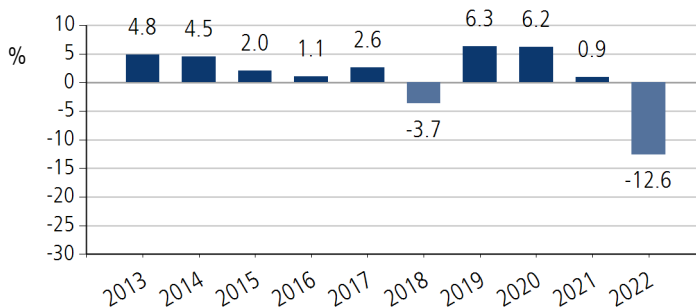
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,111.20 in December 2022. This works out to an average of 1.06% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Premier Portfolio Series Income Segregated Bundle

(formerly Sun *Wise* Essential Franklin Templeton Quotential Diversified Income Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.79%	0.16%	N/A	N/A
<b>Estate</b>	2.79%	0.16%	0.35% of Class Death Benefit Base	N/A
<b>Income</b>	2.65%	N/A	0.51% of LWA Base	0.40% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Premier Portfolio Series Income Segregated Bundle

(formerly Sun *Wise* Essential Franklin Templeton Quotential Diversified Income Segregated Fund)

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Premier Portfolio Series Maximum Growth Segregated Fund

(formerly SunWise Essential Franklin Templeton Premier Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$13,734

Managed by: CI Global Asset Management

Portfolio turnover rate: 40.87%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.60%	\$17.14	801
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	N/A
Minimum investment additional purchases:	No new purchases	No new purchases	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	N/A

#### What does the Fund invest in?

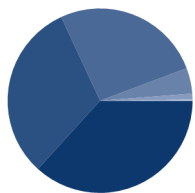
The Fund invests in the CI Portfolio Series Maximum Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
CI Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
CI Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
<b>Total</b>	<b>61.03</b>

#### Total number of investments:

	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02



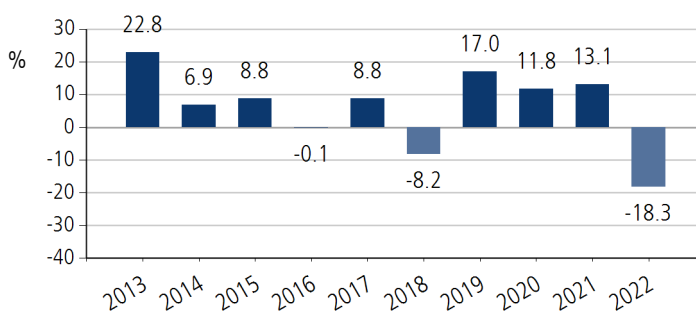
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,724.40 in December 2022. This works out to an average of 5.60% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
		Moderate		

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a well diversified equity holding
- are investing for the medium and/or long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Premier Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.60%	0.56%	N/A	N/A
<b>Estate</b>	3.60%	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

(formerly Sun *Wise* Essential Franklin Templeton Premier Quotential Diversified Equity Segregated Fund)

As of December 31, 2022

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$57,925

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 93.54%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.51%	\$9.91	5,843
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	N/A
Minimum investment additional purchases:	No new purchases	No new purchases	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	N/A

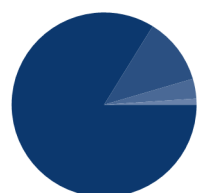
#### What does the Fund invest in?

The Fund invests in the Sun Life MFS Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Canada Government 2.00% 01-Jun-2032	6.08
Canada Government 2.75% 01-Sep-2027	4.93
Alberta Province 3.45% 01-Dec-2043	2.94
Quebec Province 2.75% 01-Sep-2028	2.71
Quebec Province 5.00% 01-Dec-2038	2.67
Ontario Province 2.65% 02-Dec-2050	2.50
Canada Government 1.50% 01-Apr-2025	2.13
Ontario Province 3.50% 02-Jun-2024	2.11
Ontario Province 3.75% 02-Dec-2053	2.07
National Bank of Canada 2.98% 04-Mar-2024	2.04
<b>Total</b>	<b>30.18</b>

Total number of investments: **137**



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

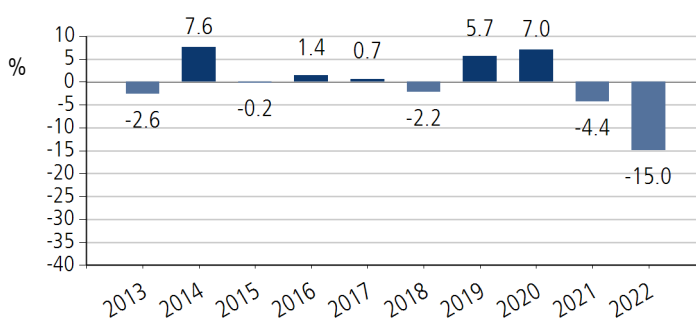
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$959.75 in December 2022. This works out to an average of -0.41% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.51%	0.15%	N/A	N/A
<b>Estate</b>	2.51%	0.15%	0.30% of Class Death Benefit Base	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.25%	ISC: 0.50%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2012

**Total value on December 31, 2022:** \$12,019,902

**Managed by:** Sun Life Global Investments (Canada) Inc.

**Portfolio turnover rate:** 44.81%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.05%	\$22.85	68,434
Income	2.74%	\$24.23	431,546

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

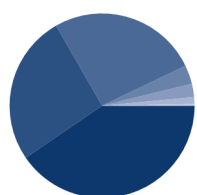
#### What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Growth Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
Sun Life MFS Global Growth Fund	71.02
Microsoft Corp	
Alphabet Inc	
Visa Inc	
Canadian Pacific Railway Ltd	
Accenture PLC	
Tencent Holdings Ltd	
Nike Inc	
Church & Dwight Co Inc	
Apple Inc	
Boston Scientific Corp	
CI Canadian Bond Fund	28.11
Cash and Equivalents	0.87
<b>Total</b>	<b>100.00</b>

**Total number of investments:** 3



Category	% Assets
US Equity	40.43
International Equity	26.28
Domestic Bonds	26.17
Canadian Equity	3.29
Cash and Equivalents	2.33
Foreign Bonds	1.21
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

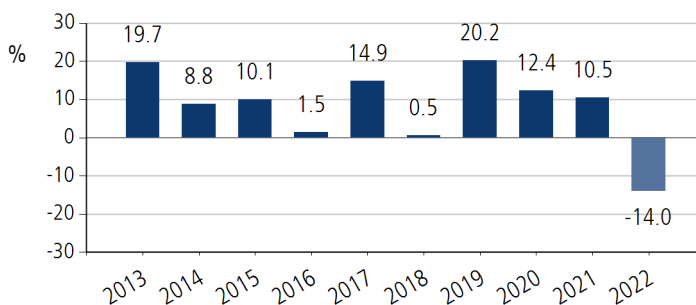
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,154.93 in December 2022. This works out to an average of 7.98% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value nine years and down in value one year.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.05%	0.35%	N/A	N/A
<b>Estate</b>	3.05%	0.35%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.74%	N/A	0.90% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$409,801

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 4.33%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.48%	\$27.54	14,879
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

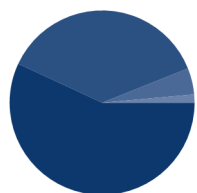
#### What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	4.63
Alphabet Inc	4.45
Visa Inc	2.91
Canadian Pacific Railway Ltd	2.74
Accenture PLC	2.38
Tencent Holdings Ltd	2.21
Nike Inc	2.10
Church & Dwight Co Inc	2.09
Apple Inc	2.06
Boston Scientific Corp	2.05
<b>Total</b>	<b>27.62</b>

Total number of investments: **78**



	% Assets
US Equity	56.92
International Equity	37.01
Canadian Equity	4.63
Cash and Equivalents	1.44

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

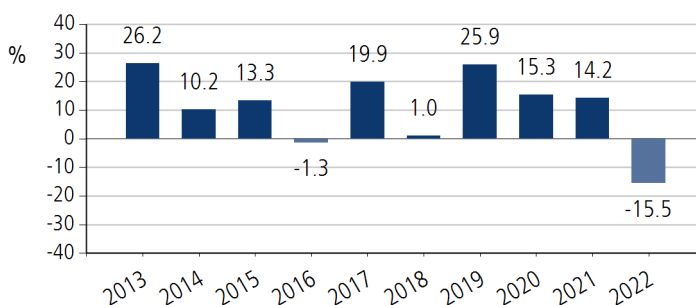
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,636.50 in December 2022. This works out to an average of 10.18% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global growth equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.48%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$7,349,997

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 2.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.10%	\$18.42	21,836
Income	2.82%	\$19.11	363,515

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

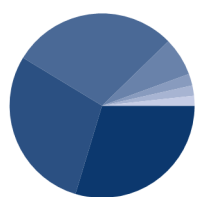
The Fund invests in the Sun Life MFS Global Total Return Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Cash and Equivalents	1.68
Johnson & Johnson	1.64
United Kingdom Government 1.25% 22-Jul-2027	1.57
Merck & Co Inc	1.54
Roche Holding AG	1.48
United States Treasury 2.38% 15-Nov-2049	1.35
United States Treasury 1.13% 15-Aug-2040	1.21
BNP Paribas SA	1.01
Aon PLC	1.00
Korea Government 1.88% 10-Jun-2029	0.97
<b>Total</b>	<b>13.45</b>

#### Total number of investments:

699



	% Assets
US Equity	29.65
International Equity	29.04
Foreign Bonds	29.01
Other	6.71
Canadian Equity	2.05
Domestic Bonds	1.81
Cash and Equivalents	1.68
Income Trust Units	0.05

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

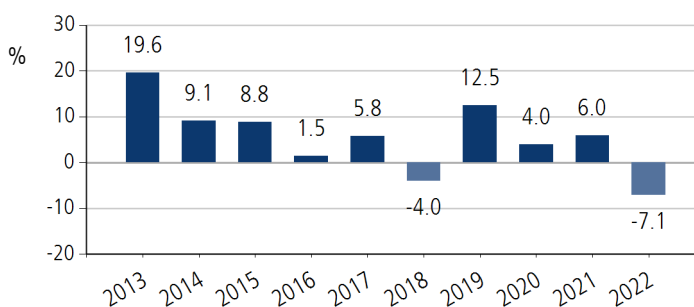
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,685.61 in December 2022. This works out to an average of 5.36% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.10%	0.30%	N/A	N/A
<b>Estate</b>	3.10%	0.30%	0.45% of Class Death Benefit Base	N/A
<b>Income</b>	2.82%	N/A	0.75% of LWA Base	0.85% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$5,638,670

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 47.01%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.03%	\$22.13	10,163
Income	2.74%	\$23.46	230,813

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Value Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

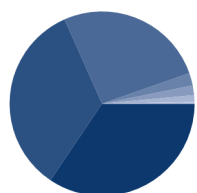
#### Top holdings and allocations as of December 31, 2022

	% Assets
Sun Life MFS Global Value Fund	71.13
Aon PLC	
Johnson & Johnson	
JPMorgan Chase & Co	
UBS Group AG	
Charles Schwab Corp	
Comcast Corp	
Cigna Corp	
ConocoPhillips	
Goldman Sachs Group Inc	
Roche Holding AG	

CI Canadian Bond Fund	28.26
Cash and Equivalents	0.61

**Total** **100.00**

**Total number of investments:** **3**



	% Assets
International Equity	34.42
US Equity	33.91
Domestic Bonds	26.30
Canadian Equity	2.20
Cash and Equivalents	1.67
Foreign Bonds	1.21
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

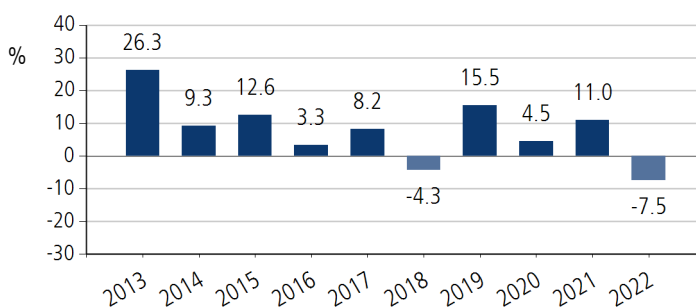
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,062.95 in December 2022. This works out to an average of 7.51% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"><li>You and your insurance advisor agree on the rate charged.</li><li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li></ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"><thead><tr><th>If you sell within:</th><th>Rate</th></tr></thead><tbody><tr><td>1 year of buying</td><td>5.5 %</td></tr><tr><td>2 years of buying</td><td>5.0 %</td></tr><tr><td>3 years of buying</td><td>5.0 %</td></tr><tr><td>4 years of buying</td><td>4.0 %</td></tr><tr><td>5 years of buying</td><td>4.0 %</td></tr><tr><td>6 years of buying</td><td>3.0 %</td></tr><tr><td>7 years of buying</td><td>2.0 %</td></tr><tr><td>After 7 years</td><td>0.0 %</td></tr></tbody></table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"><li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li><li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li><li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li><li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li><li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li></ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.03%	0.35%	N/A	N/A
<b>Estate</b>	3.03%	0.35%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.74%	N/A	0.90% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$232,315

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 17.44%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.54%	\$26.86	8,650
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

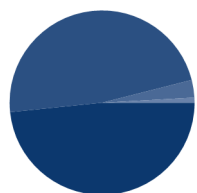
The Fund invests in the Sun Life MFS Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Aon PLC	2.51
Johnson & Johnson	2.38
JPMorgan Chase & Co	2.25
UBS Group AG	2.22
Charles Schwab Corp	2.14
Comcast Corp	2.05
Cigna Corp	2.01
ConocoPhillips	2.00
Goldman Sachs Group Inc	1.95
Roche Holding AG	1.93
<b>Total</b>	<b>21.44</b>

#### Total number of investments:

104



	% Assets
International Equity	48.36
US Equity	47.67
Canadian Equity	3.09
Cash and Equivalents	0.88

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

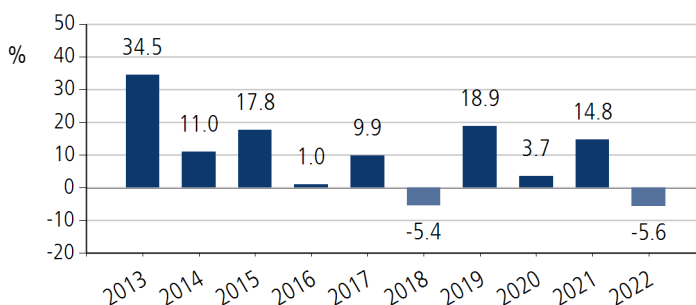
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,462.43 in December 2022. This works out to an average of 9.43% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global value equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.54%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2012

**Total value on December 31, 2022:** \$2,669,561

**Managed by:** Sun Life Global Investments (Canada) Inc.

**Portfolio turnover rate:** 42.89%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.16%	\$16.96	2,534
Income	2.77%	\$17.85	147,167

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

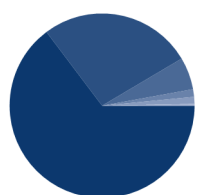
The Fund invests in the Sun Life MFS International Growth Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

#### Top holdings and allocations as of December 31, 2022

	% Assets
Sun Life MFS International Opportunities Fund	70.78
Nestle SA	
Roche Holding AG	
LVMH Moet Hennessy Louis Vuitton SE	
Hitachi Ltd	
SAP SE	
Novartis AG	
AIA Group Ltd	
Linde PLC	
Schneider Electric SE	
EssilorLuxottica SA	
CI Canadian Bond Fund	28.73
Cash and Equivalents	0.49
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

**3**



	% Assets
International Equity	64.73
Domestic Bonds	26.74
Canadian Equity	5.66
Cash and Equivalents	1.33
Foreign Bonds	1.24
Other	0.30

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

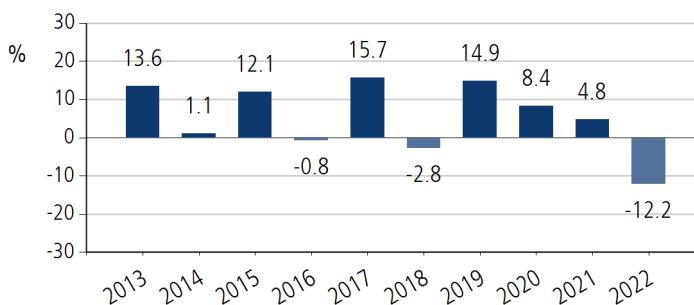
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,646.04 in December 2022. This works out to an average of 5.11% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.16%	0.35%	N/A	N/A
<b>Estate</b>	3.16%	0.35%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.77%	N/A	0.90% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Fund

As of December 31, 2022

**Quick facts:** **Date Fund created:** January 2012

**Total value on December 31, 2022:** \$49,734

**Managed by:** Sun Life Global Investments (Canada) Inc.

**Portfolio turnover rate:** 4.27%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.62%	\$18.32	2,714
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

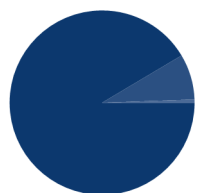
The Fund invests in the Sun Life MFS International Growth Fund. The Underlying Fund invests mostly in shares of firms from outside of Canada and the United States.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Nestle SA	4.66
Roche Holding AG	4.28
LVMH Moet Hennessy Louis Vuitton SE	3.63
Hitachi Ltd	3.40
SAP SE	3.33
Novartis AG	3.21
AIA Group Ltd	3.13
Linde PLC	3.12
Schneider Electric SE	3.05
EssilorLuxottica SA	2.80
<b>Total</b>	<b>34.61</b>

#### Total number of investments:

**82**



	% Assets
International Equity	91.45
Canadian Equity	7.99
Cash and Equivalents	0.56

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

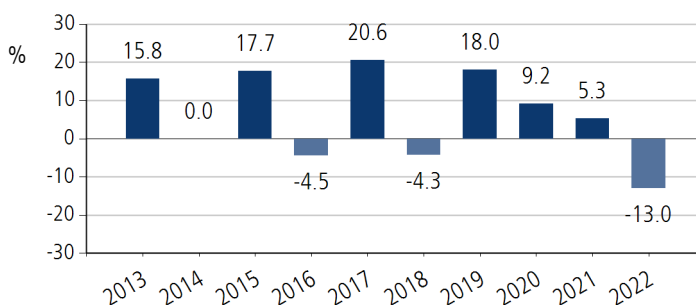
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,772.35 in December 2022. This works out to an average of 5.89% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a growth equity fund that invests outside of North America
- are investing for the long term



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.62%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS International Opportunities Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential Sun Life MFS International Value Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$2,592,058

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 48.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.99%	\$20.27	7,565
Income	2.73%	\$20.13	121,176

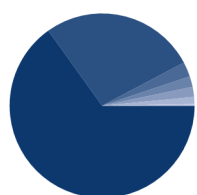
Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the Sun Life MFS International Value Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022	% Assets
Sun Life MFS International Value Fund	70.96
Nestle SA	
Schneider Electric SE	
TotalEnergies SE	
Legrand SA	
Pernod Ricard SA	
Diageo PLC	
Samsung Electronics Co Ltd	
Franco-Nevada Corp	
Deutsche Boerse AG	
Woodside Energy Group Ltd	
CI Canadian Bond Fund	28.56
Cash and Equivalents	0.48
<b>Total</b>	<b>100.00</b>

Total number of investments: **3**



Asset Class	% Assets
International Equity	65.11
Domestic Bonds	27.15
US Equity	2.59
Canadian Equity	1.86
Cash and Equivalents	1.76
Foreign Bonds	1.24
Other	0.29

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

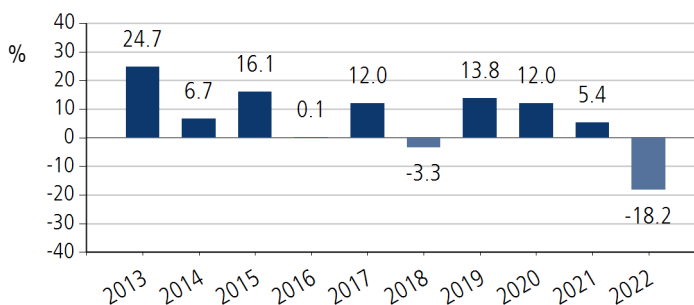
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$1,838.72 in December 2022. This works out to an average of 6.28% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	<b>Low to moderate</b>	Moderate	Moderate to high	High
-----	------------------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Value Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.99%	0.35%	N/A	N/A
<b>Estate</b>	2.99%	0.35%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.73%	N/A	0.90% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS International Value Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$48,363

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 3.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.53%	\$22.07	2,191
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

#### What does the Fund invest in?

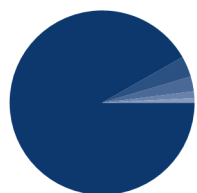
The Fund invests in the Sun Life MFS International Value Fund. The Underlying Fund invests mostly in shares of firms from outside of Canada and the U.S.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Nestle SA	4.88
Schneider Electric SE	4.00
TotalEnergies SE	2.81
Legrand SA	2.79
Pernod Ricard SA	2.57
Diageo PLC	2.34
Samsung Electronics Co Ltd	2.31
Franco-Nevada Corp	2.13
Deutsche Boerse AG	2.00
Woodside Energy Group Ltd	1.97
<b>Total</b>	<b>27.80</b>

#### Total number of investments:

100



	% Assets
International Equity	91.76
US Equity	3.65
Canadian Equity	2.62
Cash and Equivalents	1.17
Domestic Bonds	0.80

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

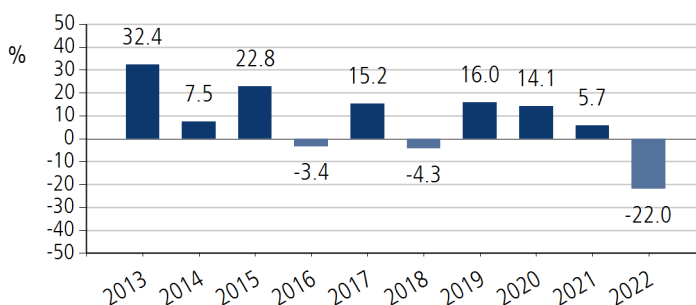
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,030.56 in December 2022. This works out to an average of 7.34% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want an equity fund that invests outside of North America
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS International Value Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.53%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS International Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)



# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: January 2012

Total value on December 31, 2022: \$586,392

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 3.25%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.48%	\$32.68	17,944
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

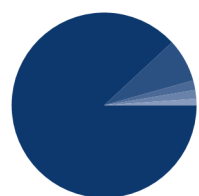
#### What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Growth Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Microsoft Corp	9.21
Amazon.com Inc	5.25
Alphabet Inc	5.23
Apple Inc	5.05
Mastercard Inc	4.12
Visa Inc	3.37
Thermo Fisher Scientific Inc	2.37
Danaher Corp	2.35
UnitedHealth Group Inc	2.32
Intuit Inc	2.30
<b>Total</b>	<b>41.57</b>

Total number of investments: **73**



	% Assets
US Equity	88.12
International Equity	7.56
Cash and Equivalents	1.67
Canadian Equity	1.52
Domestic Bonds	1.13

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

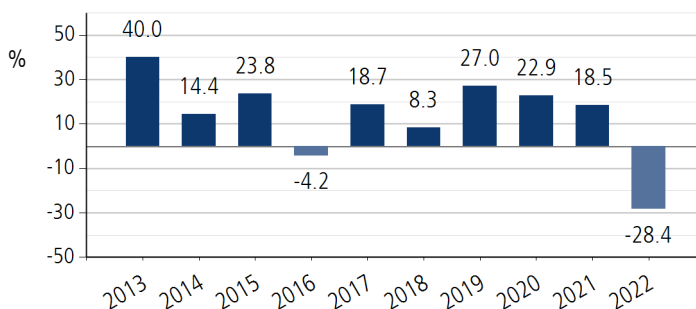
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$3,238.67 in December 2022. This works out to an average of 12.47% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. growth equity fund
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.48%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun Wise Essential Series Segregated Funds

### Sun Wise Essential Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$4,508,609

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 45.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	3.09%	\$23.81	16,540
Income	2.73%	\$25.27	162,823

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	No new Contracts
Minimum investment additional purchases:	No new purchases	No new purchases	No new purchases
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	No new PACs

#### What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Value Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

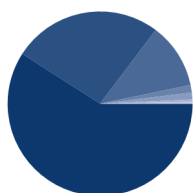
#### Top holdings and allocations as of December 31, 2022

	% Assets
Sun Life MFS U.S. Value Fund	71.71
JPMorgan Chase & Co	
Johnson & Johnson	
Cigna Corp	
Northrop Grumman Corp	
Pfizer Inc	
Honeywell International Inc	
Aon PLC	
Texas Instruments Inc	
Progressive Corp	
Marsh & McLennan Cos Inc	

CI Canadian Bond Fund	28.13
Cash and Equivalents	0.16
<b>Total</b>	<b>100.00</b>

#### Total number of investments:

	% Assets
US Equity	59.07
Domestic Bonds	26.19
International Equity	11.47
Cash and Equivalents	1.33
Foreign Bonds	1.21
Canadian Equity	0.44
Other	0.29



#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

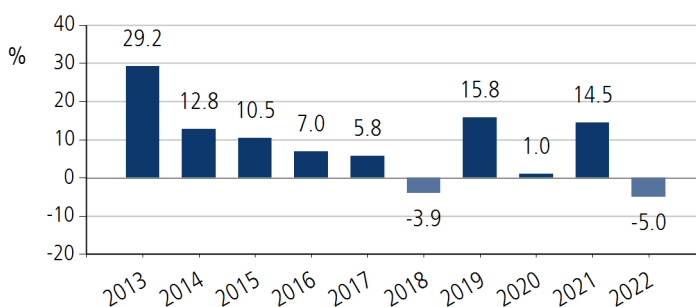
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,227.86 in December 2022. This works out to an average of 8.34% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.09%	0.35%	N/A	N/A
<b>Estate</b>	3.09%	0.35%	0.55% of Class Death Benefit Base	N/A
<b>Income</b>	2.73%	N/A	0.90% of LWA Base	0.65% of LWA Base

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: April 2011

Total value on December 31, 2022: \$157,611

Managed by: Sun Life Global Investments (Canada) Inc.

Portfolio turnover rate: 3.17%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment	3.57%	\$34.27	4,599
Estate	N/A	N/A	N/A
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	N/A	N/A
Minimum investment additional purchases:	No new purchases	N/A	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	N/A	N/A

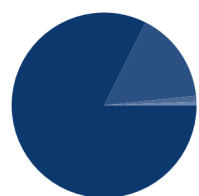
#### What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Value Fund. The Underlying Fund invests mostly in U.S. shares.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
JPMorgan Chase & Co	3.77
Johnson & Johnson	3.10
Cigna Corp	3.00
Northrop Grumman Corp	2.63
Pfizer Inc	2.58
Honeywell International Inc	2.47
Aon PLC	2.39
Texas Instruments Inc	2.32
Progressive Corp	2.29
Marsh & McLennan Cos Inc	2.28
<b>Total</b>	<b>26.83</b>

Total number of investments: **73**



	% Assets
US Equity	82.38
International Equity	15.99
Cash and Equivalents	1.02
Canadian Equity	0.61

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

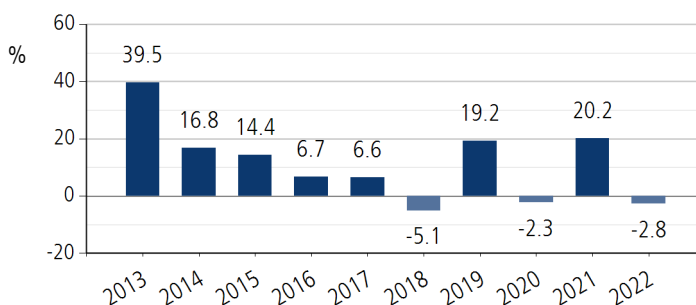
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$2,736.27 in December 2022. This works out to an average of 10.59% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	<b>Moderate</b>	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want an U.S. equity fund
- are investing for the long term

# Sun Life Assurance Company of Canada

## Sun *Wise* Essential Series Segregated Funds

### Sun *Wise* Essential Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

#### Sales charges

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	3.57%	0.65%	N/A	N/A
<b>Estate</b>	N/A	N/A	N/A	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

#### Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.50%	ISC: 1.00%
---	------------	------------

#### Other fees

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.



# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

# Sun Life Assurance Company of Canada

## SunWise Essential Series Segregated Funds

### SunWise Essential TD Canadian Bond Segregated Fund

As of December 31, 2022

**Quick facts:** Date Fund created: September 2010

Total value on December 31, 2022: \$3,433,083

Managed by: TD Asset Management Inc.

Portfolio turnover rate: 3.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Investment / Estate	2.48%	\$10.23	335,640
Income	N/A	N/A	N/A

Class option	Investment	Estate	Income
Minimum investment per Contract:	No new Contracts	No new Contracts	N/A
Minimum investment additional purchases:	No new purchases	No new purchases	N/A
Monthly minimum of pre-authorized chequing:	No new PACs	No new PACs	N/A

#### What does the Fund invest in?

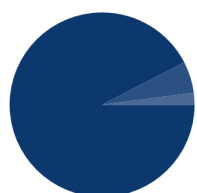
The Fund invests in the TD Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the Underlying Fund as of December 31, 2022

	% Assets
Canada Government 2.00% 01-Dec-2051	6.51
Canada Government 2.00% 01-Jun-2032	6.50
Cash and Equivalents	5.54
Canada Government 1.75% 01-Dec-2053	4.83
Canada Government 2.75% 01-Aug-2024	2.96
CAN 10YR Bond Fut 22-Mar-2023	2.59
Toronto-Dominion Bank 4.86% 04-Mar-2031	1.40
Ontario Province 3.45% 02-Jun-2045	1.37
Ontario Province 4.70% 02-Jun-2037	1.33
Royal Bank of Canada 2.33% 28-Jan-2027	1.15
<b>Total</b>	<b>34.18</b>

#### Total number of investments:

225



	% Assets
Domestic Bonds	92.39
Cash and Equivalents	5.54
Foreign Bonds	2.07

#### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract.

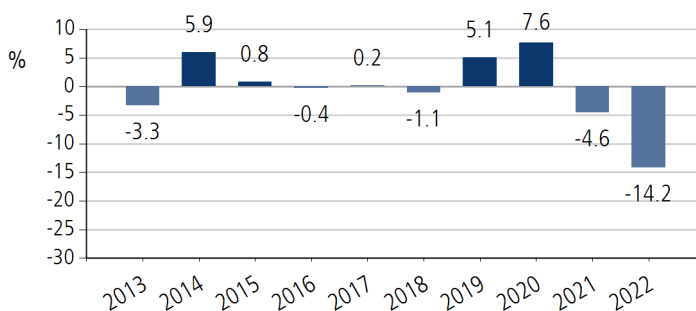
#### How has the Fund performed?

##### Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in December 2012 would have \$943.49 in December 2022. This works out to an average of -0.58% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	----------	------------------	------

The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder.

#### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a high-quality income investment
- are investing for the medium and/or long term

**Sun Life Assurance Company of Canada**  
**Sun *Wise* Essential Series Segregated Funds**  
**Sun *Wise* Essential TD Canadian Bond Segregated Fund**

As of December 31, 2022

**How much does it cost?**

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract and Sections I-5 and I-7.6 of the Information Folder.

**Sales charges**

Sales charge option	What you pay	How it works																		
<b>Initial Sales Charge (ISC)</b>	Up to 5% of the amount invested.	<ul style="list-style-type: none"> <li>You and your insurance advisor agree on the rate charged.</li> <li>The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
<b>Deferred Sales Charge (DSC)</b>	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	5.0 %	4 years of buying	4.0 %	5 years of buying	4.0 %	6 years of buying	3.0 %	7 years of buying	2.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> <li>The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>You can Redeem up to 10% (20% if the Contract is a RRIF) of your units of a Fund each year without a Deferred Sales Charge.</li> <li>You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	5.0 %																			
4 years of buying	4.0 %																			
5 years of buying	4.0 %																			
6 years of buying	3.0 %																			
7 years of buying	2.0 %																			
After 7 years	0.0 %																			

**Ongoing Fund expenses**

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract and Section I-7.6 of the Information Folder.

Class	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
<b>Investment</b>	2.48%	0.15%	N/A	N/A
<b>Estate</b>	2.48%	0.15%	0.30% of Class Death Benefit Base	N/A
<b>Income</b>	N/A	N/A	N/A	N/A

**Servicing commission**

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

<b>Annual servicing commission rate</b>	DSC: 0.25%	ISC: 0.50%
---	------------	------------

**Other fees**

Fee	What you pay
<b>Early withdrawal fee</b>	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
<b>Change fee</b>	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract.

**What if I change my mind?**

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

# Sun Life Assurance Company of Canada

Sun *Wise* Essential Series Segregated Funds

## Sun *Wise* Essential TD Canadian Bond Segregated Fund

As of December 31, 2022

---

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: [service@ci.com](mailto:service@ci.com)

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Essential Series segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

CI Global Asset Management is a registered business name of CI Investments Inc.

©CI Investments Inc. 2023. All rights reserved.



Sun Life Assurance of Canada  
227 King Street South  
P.O. Box 1601 STN Waterloo  
Waterloo, Ontario N2J 4C5



2 Queen Street East, Twentieth Floor, Toronto, Ontario M5C 3G7 | [www.ci.com](http://www.ci.com)

<b>Head Office / Toronto</b> 416-364-1145 1-800-268-9374	<b>Calgary</b> 403-205-4396 1-800-776-9027	<b>Montreal</b> 514-875-0090 1-800-268-1602	<b>Vancouver</b> 604-681-3346 1-800-665-6994	<b>Client Services</b> English: 1-800-563-5181 French: 1-800-668-3528
--	--	---	--	---