

Sun Life Assurance Company of Canada

SunWise[®] Essential Series | 2

Fund Fact Sheets - December 2022



*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*

issued by Sun Life Assurance Company of Canada

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SunWise Essential 2 CI Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Asset Allocation Segregated Balanced Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$13,488,471 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.54% to 2.90% Portfolio turnover rate: 137.92%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$14.18 Income Class (SL Only) \$14.72	Investment/Estate Class 530,975 Units Income Class (SL Only) 198,498 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

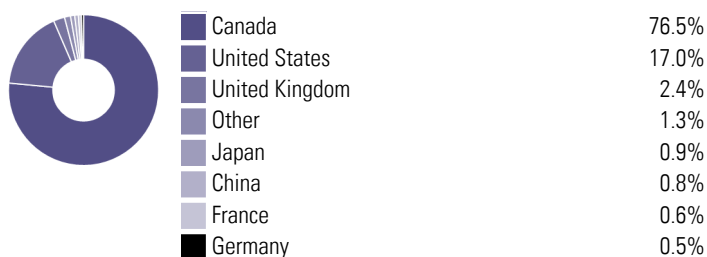
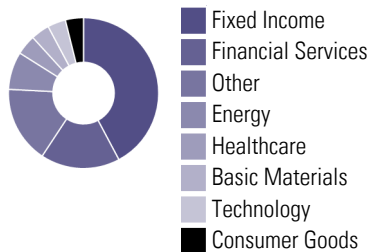
What does the Fund invest in?

The bundle invests about 85% in the CI Canadian Balanced Fund and 15% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022

CI Canadian Balanced Fund	84.8%
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Canada Government 1.50% 01-Jun-2031	
Cenovus Energy Inc	
Enbridge Inc	
Canada Government 2.00% 01-Dec-2051	
Bank of Nova Scotia	
Ontario Province 2.60% 02-Jun-2025	
CI Canadian Bond Fund	15.0%
Cash and Equivalents	0.2%
Total	100.0%

Total number of investments: 3



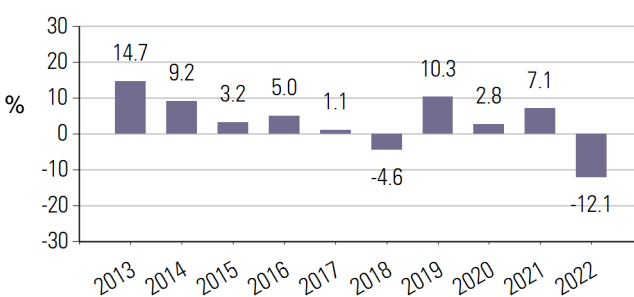
How has the Fund performed?

Average returns

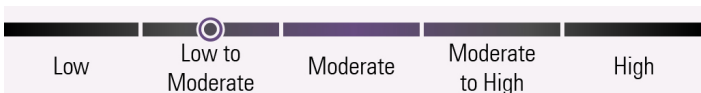
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,398.38 in December 2022. This works out to an average of 3.41% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Asset Allocation Segregated Balanced Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
2 years of buying	5.0%																			
3 years of buying	5.0%																			
4 years of buying	4.0%																			
5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Asset Allocation Segregated Balanced Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.90%	0.33%	N/A	N/A
Estate	2.90%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.54%	N/A	0.78% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Asset Allocation Segregated Balanced Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Asset Allocation Segregated Balanced Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 CI Canadian Balanced Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$11,770,462 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.50% to 2.89% Portfolio turnover rate: 6.65%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.95 Income Class (SL Only) \$16.61		Investment/Estate Class 573,307 Units Income Class (SL Only) 140,036 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

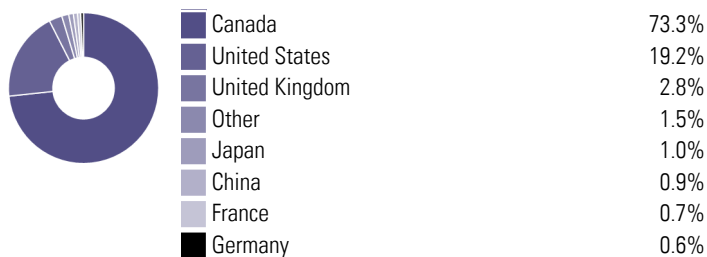
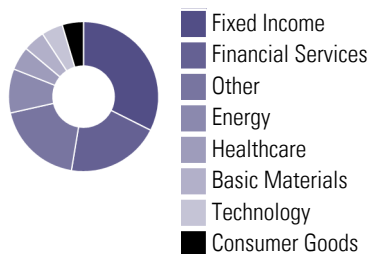
What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Manulife Financial Corp	3.4%
CI Global Financial Sector ETF (FSF)	2.9%
Fairfax Financial Holdings Ltd	2.3%
Canadian Natural Resources Ltd	2.3%
Canada Government 1.50% 01-Jun-2031	2.2%
Cenovus Energy Inc	2.0%
Enbridge Inc	1.9%
Canada Government 2.00% 01-Dec-2051	1.9%
Bank of Nova Scotia	1.8%
Ontario Province 2.60% 02-Jun-2025	1.8%
Total	22.6%

Total number of investments: 416



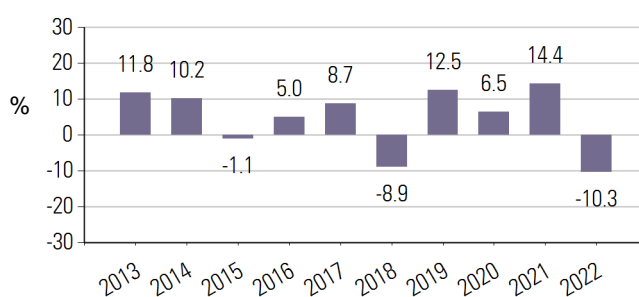
How has the Fund performed?

Average returns

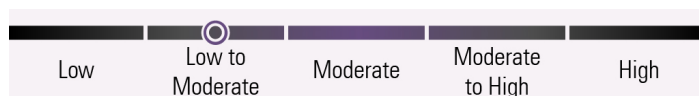
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,557.43 in December 2022. This works out to an average of 4.59% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Balanced Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.89%	0.33%	N/A	N/A
Estate	2.89%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.50%	N/A	0.78% of LWA Base	0.70% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Canadian Balanced Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Canadian Bond Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,418,039 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.31% Portfolio turnover rate: 5.77%	Net asset value per Unit	Number of Units outstanding	
	Investment/Estate Class \$10.09	Investment/Estate Class 140,391 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	N/A
Minimum investment per Fund	\$500	\$500	N/A
Minimum for additional purchases	\$100	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	\$50	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

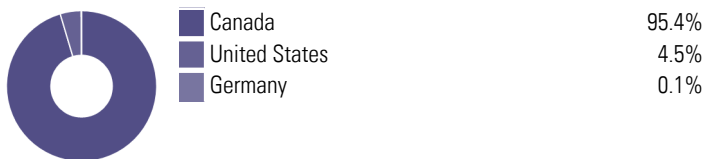
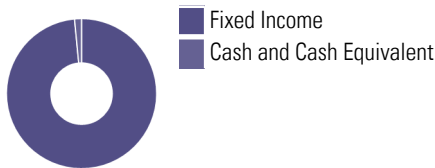
What does the Fund invest in?

The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Ontario Province 3.75% 02-Jun-2032	8.9%
Canada Government 0.50% 01-Sep-2025	5.4%
Canada Government 2.00% 01-Dec-2051	3.9%
Ontario Province 4.65% 02-Jun-2041	2.2%
Canada Government 3.00% 01-Nov-2024	2.1%
Canada Government 1.25% 01-Mar-2027	1.6%
Ontario Province 2.55% 02-Dec-2052	1.6%
Cash and Equivalents	1.5%
Canada Government 2.00% 01-Jun-2032	1.4%
Ontario Province 3.50% 02-Jun-2024	1.4%
Total	30.1%

Total number of investments: 372



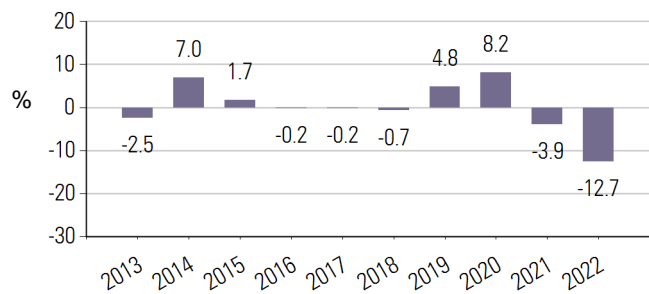
How has the Fund performed?

Average returns

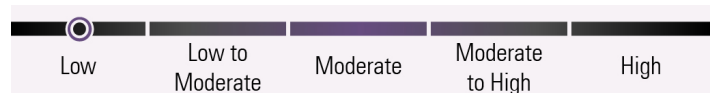
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$999.00 in December 2022. This works out to an average of 0.09% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Bond Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in fixed income
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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3 years of buying	5.0%																			
4 years of buying	4.0%																			
5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Bond Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.31%	0.15%	N/A	N/A
Estate	2.31%	0.15%	0.30% of Class Death Benefit Base	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 CI Canadian Bond Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Bond Segregated Fund	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 CI Canadian Equity Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$59,799,411 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.48% to 2.96% Portfolio turnover rate: 86.21%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$18.66		Investment/Estate Class 1,531,427 Units	
	Income Class (SL Only) \$19.51		Income Class (SL Only) 1,165,129 Units	

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

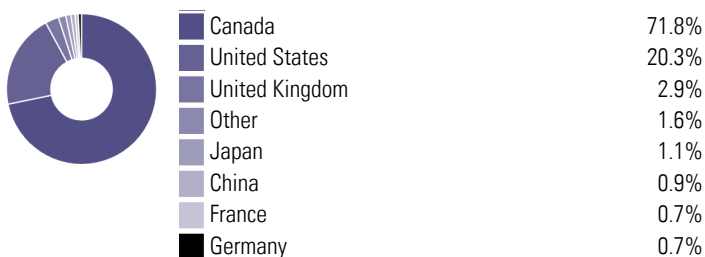
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI Select Canadian Equity Fund	70.2%
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Enbridge Inc	
Bank of Nova Scotia	
Bank of Montreal	
Teck Resources Ltd	
Suncor Energy Inc	
CI Canadian Bond Fund	29.4%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



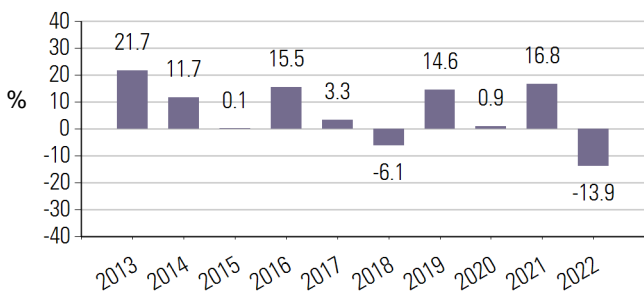
How has the Fund performed?

Average returns

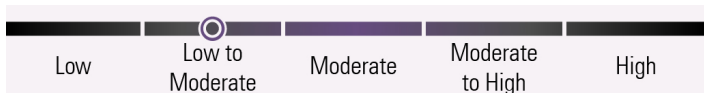
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,774.02 in December 2022. This works out to an average of 6.17% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Equity Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Equity Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.96%	0.38%	N/A	N/A
Estate	2.96%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.48%	N/A	0.93% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Canadian Equity Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Equity Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Canadian Equity Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$5,990,813 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.28% Portfolio turnover rate: 121.41%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$20.45	Investment Class 261,107 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

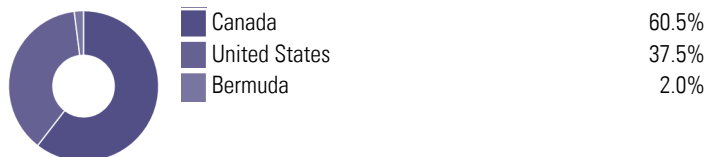
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CGI Inc	3.6%
Brookfield Corp	3.4%
Alphabet Inc	3.3%
Microsoft Corp	3.3%
Enbridge Inc	3.2%
Mastercard Inc	3.1%
Element Fleet Management Corp	3.1%
Amazon.com Inc	3.1%
Analog Devices Inc	3.0%
Sun Life Financial Inc	3.0%
Total	31.9%

Total number of investments: 41



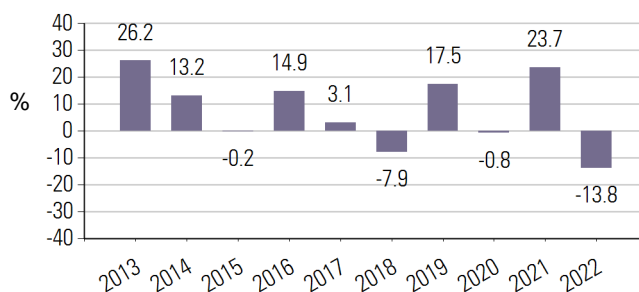
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,930.69 in December 2022. This works out to an average of 7.11% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Equity Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or longer term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Equity Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.28%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 CI Canadian Equity Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Equity Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$28,742,109 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.52% to 2.88% Portfolio turnover rate: 7.21%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$16.45 Income Class (SL Only) \$17.07	Investment/Estate Class 1,123,372 Units Income Class (SL Only) 346,861 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

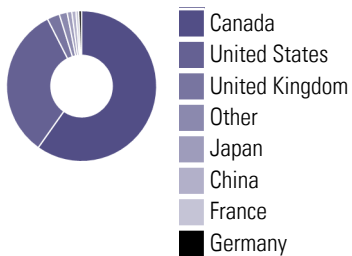
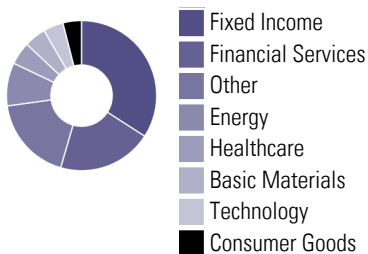
The Fund invests in the CI Canadian Income & Growth Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Manulife Financial Corp	3.2%
CI Global Financial Sector ETF (FSF)	2.7%
Fairfax Financial Holdings Ltd	2.2%
Canadian Natural Resources Ltd	2.2%
Cenovus Energy Inc	1.9%
Enbridge Inc	1.8%
Bank of Nova Scotia	1.8%
Bank of Montreal	1.8%
Teck Resources Ltd	1.7%
Suncor Energy Inc	1.6%
Total	21.0%

Total number of investments:

730



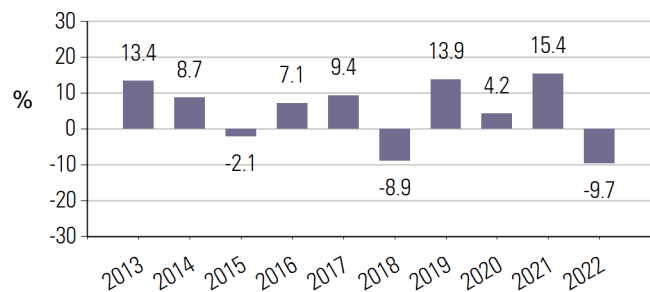
How has the Fund performed?

Average returns

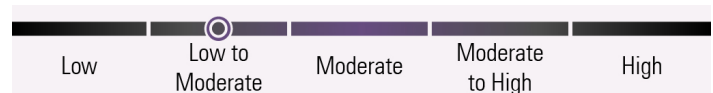
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,592.04 in December 2022. This works out to an average of 4.90% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- are seeking a regular income
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Canadian Income & Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.88%	0.33%	N/A	N/A
Estate	2.88%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.52%	N/A	0.78% of LWA Base	0.80% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Canadian Income & Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Canadian Income & Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Diversified Balanced Bundle
(formerly SunWise Essential 2 CI Diversified Yield II Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: July 2013 Total value on December 31, 2022: \$21,282,049 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.48% to 2.87% Portfolio turnover rate: 79.39%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$12.98 Income Class (SL Only) \$13.44	Investment/Estate Class 948,937 Units Income Class (SL Only) 477,914 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

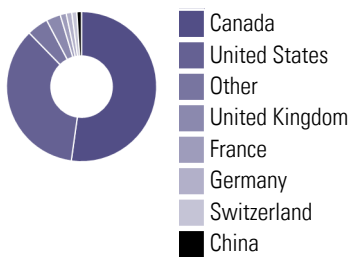
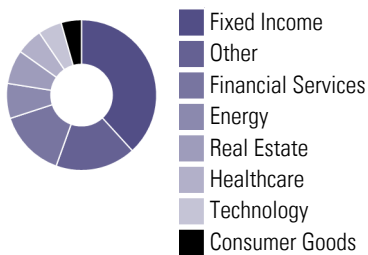
The bundle invests about 20% in the CI Diversified Yield Fund, 30% in the CI Canadian Bond Fund, 30% in the CI Select Canadian Equity Fund, and 20% in the CI Select Global Equity Fund.

Top holdings and allocations as of December 31, 2022

CI Canadian Bond Fund	30.1%
CI Select Canadian Equity Fund	29.7%
CI Diversified Yield Fund	20.0%
CI Select Global Equity Fund	19.8%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments:

5



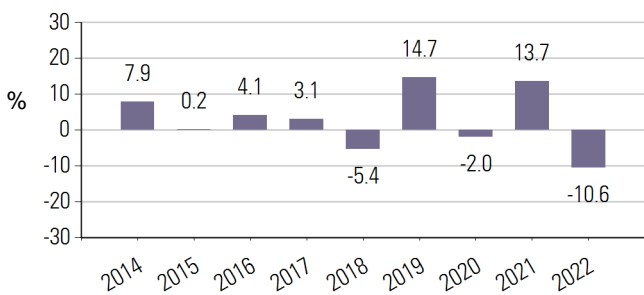
How has the Fund performed?

Average returns

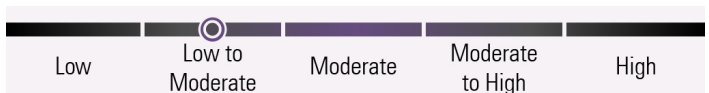
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in July 2013 would have \$1,297.59 in December 2022. This works out to an average of 2.78% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past nine years. In the past nine years, the Fund was up in value six years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Diversified Balanced Bundle (formerly SunWise Essential 2 CI Diversified Yield II Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Diversified Balanced Bundle (formerly SunWise Essential 2 CI Diversified Yield II Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.87%	0.31%	N/A	N/A
Estate	2.87%	0.31%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.48%	N/A	0.76% of LWA Base	0.75% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Diversified Balanced Bundle
(formerly SunWise Essential 2 CI Diversified Yield II Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Diversified Balanced Bundle (formerly SunWise Essential 2 CI Diversified Yield II Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Global Equity Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$11,408,747 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.52% to 2.94% Portfolio turnover rate: 134.50%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$18.40 Income Class (SL Only) \$19.19		Investment/Estate Class 159,001 Units Income Class (SL Only) 338,225 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

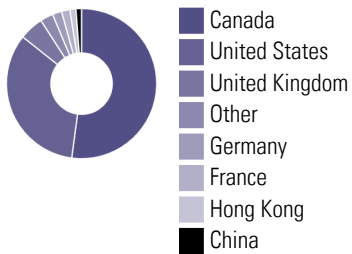
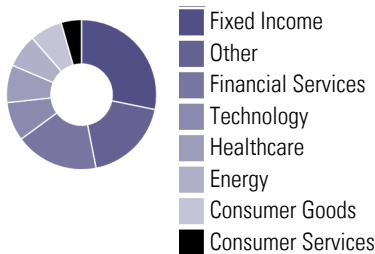
What does the Fund invest in?

The Fund invests in the CI Global Equity Fund, CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI Global Equity Fund	35.4%
CI Select Canadian Equity Fund	35.4%
CI Canadian Bond Fund	28.7%
Cash and Equivalents	0.5%
Total	100.0%

Total number of investments: 4



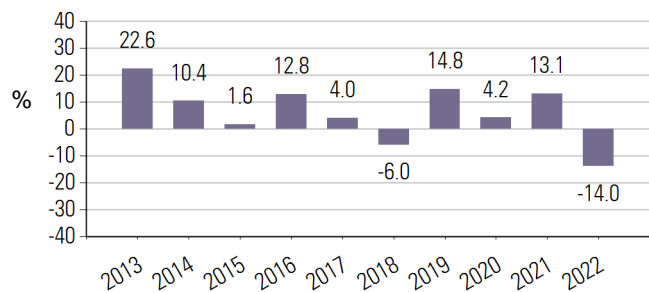
How has the Fund performed?

Average returns

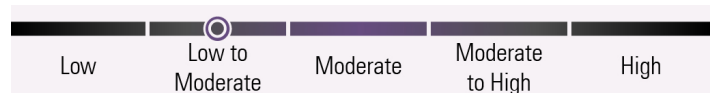
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,765.67 in December 2022. This works out to an average of 6.03% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Global Equity Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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SunWise Essential 2 CI Global Equity Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.94%	0.38%	N/A	N/A
Estate	2.94%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.52%	N/A	0.93% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Global Equity Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Global Equity Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 CI Global Equity Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,902,439 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.29% Portfolio turnover rate: 144.57%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$21.15	Investment Class 121,817 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Global Equity Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Microsoft Corp	4.6%
Elevance Health Inc	4.1%
Alphabet Inc	4.0%
Apple Inc	4.0%
Shell PLC	3.8%
AIA Group Ltd	3.7%
Thermo Fisher Scientific Inc	3.4%
East West Bancorp Inc	3.1%
Eli Lilly and Co	3.1%
Diageo PLC	3.0%
Total	36.8%

Total number of investments: 39



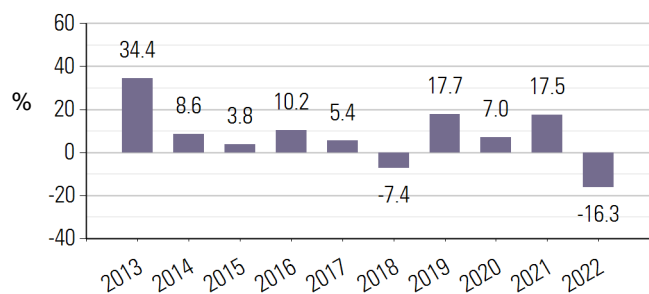
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,021.12 in December 2022. This works out to an average of 7.46% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Global Equity Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolio
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Global Equity Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.29%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Global Equity Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Global Equity Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Global Income & Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$42,249,437 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.51% to 2.93% Portfolio turnover rate: 8.18%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$19.41 Income Class (SL Only) \$20.25	Investment/Estate Class 1,093,522 Units Income Class (SL Only) 511,285 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

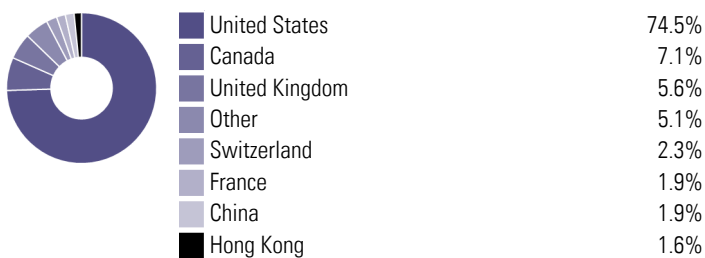
What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

United States Treasury 4.13% 15-Nov-2032	4.7%
United States Treasury 0.38% 31-Oct-2023	4.4%
United States Treasury 4.00% 15-Nov-2052	3.6%
United States Treasury 1.13% 31-Oct-2026	2.8%
Microsoft Corp	2.1%
Apple Inc	1.9%
Shell PLC	1.8%
Johnson & Johnson	1.6%
East West Bancorp Inc	1.6%
Bank of America Corp	1.5%
Total	26.0%

Total number of investments: 510



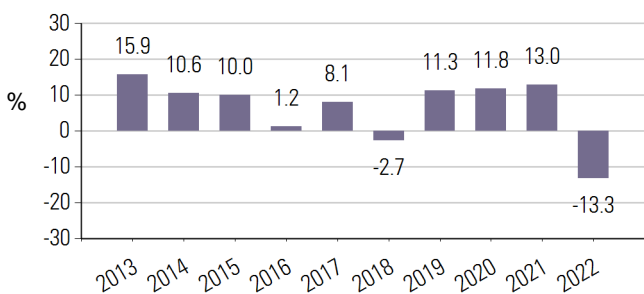
How has the Fund performed?

Average returns

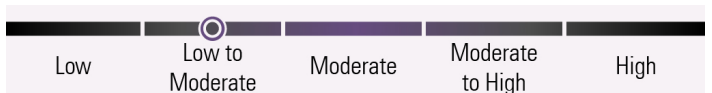
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,830.09 in December 2022. This works out to an average of 6.57% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Global Income & Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Global Income & Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.93%	0.33%	N/A	N/A
Estate	2.93%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.51%	N/A	0.78% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Global Income & Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Global Income & Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Global Leaders Segregated Bundle
(formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$18,465,409 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.55% to 2.99% Portfolio turnover rate: 124.45%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$23.67 Income Class (SL Only) \$24.74	Investment/Estate Class 273,950 Units Income Class (SL Only) 294,720 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

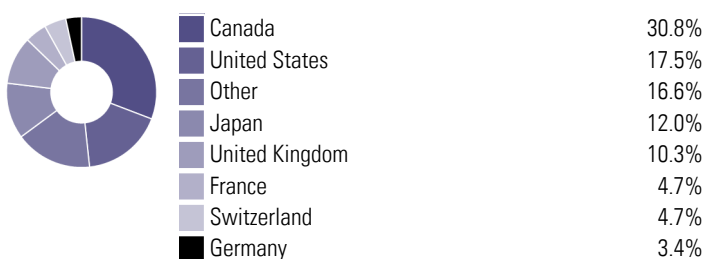
What does the Fund invest in?

The bundle invests in the CI Global Leaders Fund and CI Canadian Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI Global Leaders Fund	69.9%
Interpublic Group of Cos Inc	
Heidelbergcement AG	
Makita Corp	
Murata Manufacturing Co Ltd	
DBS Group Holdings Ltd	
Bureau Veritas SA	
Weir Group PLC	
Stericycle Inc	
Essity AB (publ)	
Baidu Inc	
CI Canadian Bond Fund	29.7%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



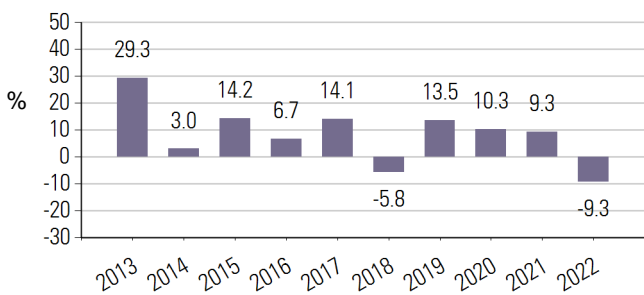
How has the Fund performed?

Average returns

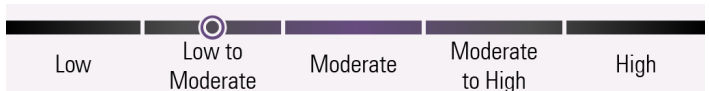
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,166.93 in December 2022. This works out to an average of 8.62% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Global Leaders Segregated Bundle (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Global Leaders Segregated Bundle (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.99%	0.38%	N/A	N/A
Estate	2.99%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.55%	N/A	0.93% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Global Leaders Segregated Bundle
(formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Global Leaders Segregated Bundle (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Global Value Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$442,072 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.33% Portfolio turnover rate: 114.33%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$17.23	Investment Class 15,886 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

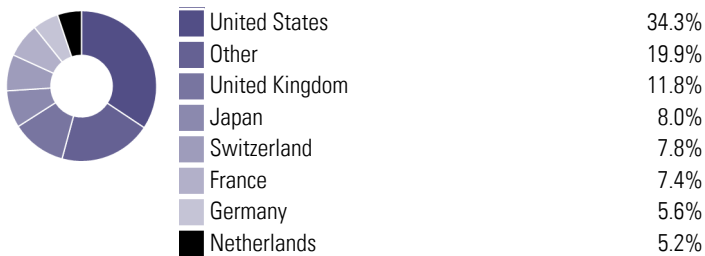
What does the Fund invest in?

The Fund invests in the CI Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Willis Towers Watson PLC	3.5%
Intercontinental Exchange Inc	3.1%
Chubb Ltd	2.7%
Heineken NV	2.6%
Sanofi SA	2.6%
Bristol-Myers Squibb Co	2.5%
TotalEnergies SE	2.4%
Everest RE Group Ltd	2.4%
Cash and Equivalents	2.3%
Hanover Insurance Group Inc	2.2%
Total	26.3%

Total number of investments: 79



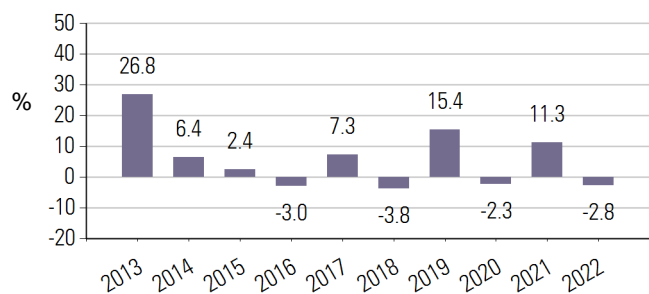
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,687.21 in December 2022. This works out to an average of 5.36% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Global Value Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolio
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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3 years of buying	5.0%																			
4 years of buying	4.0%																			
5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Global Value Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.33%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 CI Global Value Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Global Value Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Money Market Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$9,247,407 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 1.26% to 1.38% Portfolio turnover rate: 190.89%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$9.87 Income Class (SL Only) \$9.99		Investment/Estate Class 381,860 Units Income Class (SL Only) 301,077 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

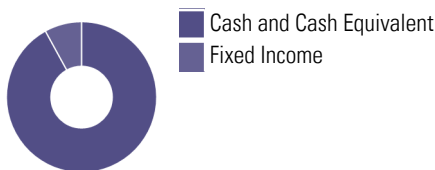
If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The Underlying Fund invests mostly in short-term debt that matures in less than 365 days.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Cash and Equivalents	92.0%
Fortified Trust 2.34% 23-Jan-2030	5.3%
Toronto-Dominion Bank 4.81% 31-Jan-2025	2.6%
Total	100.0%
Total number of investments:	3



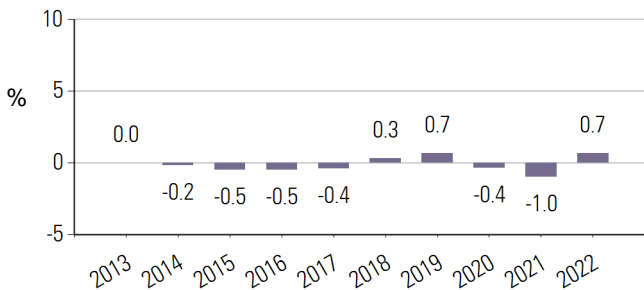
How has the Fund performed?

Average returns

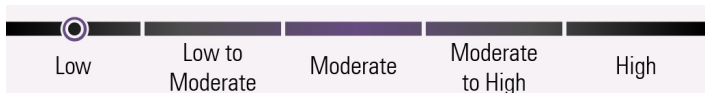
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$986.09 in December 2022. This works out to an average of -0.13% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Money Market Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Money Market Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	1.38%	0.10%	N/A	N/A
Estate	1.38%	0.10%	0.15% of Class Death Benefit Base	N/A
Income (SL Only)	1.26%	N/A	0.25% of LWA Base	0.30% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Money Market Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Money Market Segregated Fund	None	0.00% to 0.25%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier Canadian Balanced Segregated Bundle

(formerly SunWise Essential 2 CI Canadian Balanced Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,714,146 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.53% to 2.90% Portfolio turnover rate: 124.88%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$12.78 Income Class (SL Only) \$13.30	Investment/Estate Class 141,764 Units Income Class (SL Only) 102,466 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

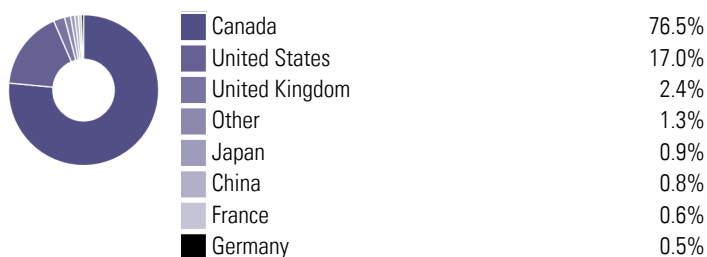
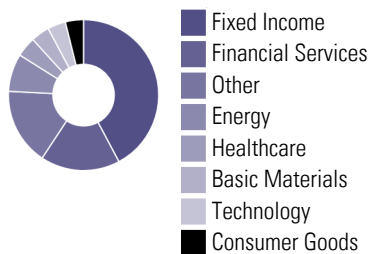
What does the Fund invest in?

The bundle invests about 85% in the CI Canadian Balanced Fund and 15% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022

CI Canadian Balanced Fund	84.8%
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Canada Government 1.50% 01-Jun-2031	
Cenovus Energy Inc	
Enbridge Inc	
Canada Government 2.00% 01-Dec-2051	
Bank of Nova Scotia	
Ontario Province 2.60% 02-Jun-2025	
CI Canadian Bond Fund	15.0%
Cash and Equivalents	0.2%
Total	100.0%

Total number of investments: 3



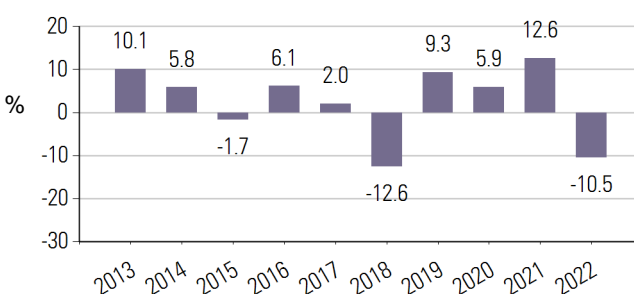
How has the Fund performed?

Average returns

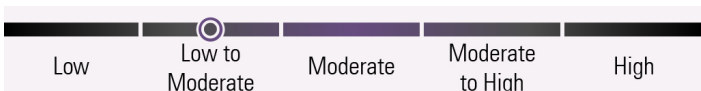
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,263.94 in December 2022. This works out to an average of 2.38% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Balanced Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="0"> <tr> <td>If you sell within:</td> <td>Rate</td> </tr> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Balanced Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.90%	0.33%	N/A	N/A
Estate	2.90%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.53%	N/A	0.78% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Premier Canadian Balanced Segregated Bundle

(formerly SunWise Essential 2 CI Canadian Balanced Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Canadian Balanced Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$993,421 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.57% to 2.85% Portfolio turnover rate: 3.86%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.18 Income Class (SL Only) \$15.66		Investment/Estate Class 39,084 Units Income Class (SL Only) 25,567 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

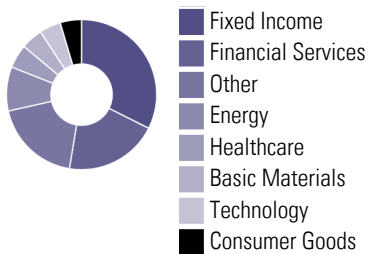
What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Manulife Financial Corp	3.4%
CI Global Financial Sector ETF (FSF)	2.9%
Fairfax Financial Holdings Ltd	2.3%
Canadian Natural Resources Ltd	2.3%
Canada Government 1.50% 01-Jun-2031	2.2%
Cenovus Energy Inc	2.0%
Enbridge Inc	1.9%
Canada Government 2.00% 01-Dec-2051	1.9%
Bank of Nova Scotia	1.8%
Ontario Province 2.60% 02-Jun-2025	1.8%
Total	22.6%

Total number of investments: 416



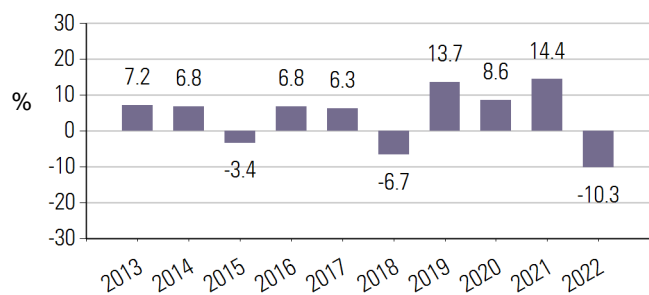
How has the Fund performed?

Average returns

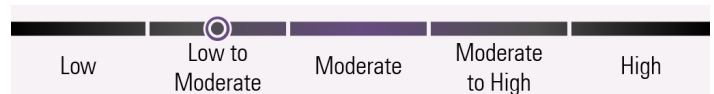
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,483.09 in December 2022. This works out to an average of 4.09% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian focused balanced fund with broad diversification and moderate degree of growth and income
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier Canadian Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.85%	0.30%	N/A	N/A
Estate	2.85%	0.30%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.57%	N/A	0.75% of LWA Base	0.55% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Premier Canadian Balanced Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier Canadian Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier Canadian Bond Segregated Fund
(formerly SunWise Essential 2 Sun Life Multi-Strategy Bond Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$278,991 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.38% Portfolio turnover rate: 110.15%	Net asset value per Unit	Number of Units outstanding	
	Investment/Estate Class \$9.14	Investment/Estate Class 30,536 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	N/A
Minimum investment per Fund	\$500	\$500	N/A
Minimum for additional purchases	\$100	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	\$50	N/A

MERs include taxes.

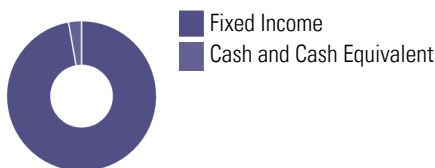
What does the Fund invest in?

The Fund invests in the CI Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Sun Life Blackrock Canadian Universe Bond Fund	43.4%
Phillips, Hager & North Bond Fund	36.6%
Canada Government 3.00% 01-Nov-2024	2.6%
Sun Life Wellington Opportunistic Fixed Income Private Pool Fund	2.5%
Canada Government 1.75% 01-Dec-2053	1.2%
British Columbia Province 2.20% 18-Jun-2030	0.7%
Canada Government 2.00% 01-Dec-2051	0.4%
Quebec Province 1.90% 01-Sep-2030	0.4%
Ontario Province 2.90% 02-Jun-2028	0.4%
Cash and Equivalents	0.3%
Total	88.6%

Total number of investments: 204



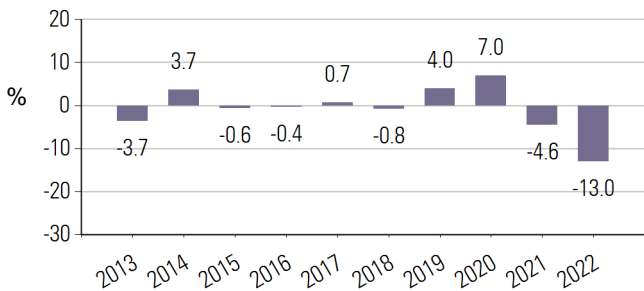
How has the Fund performed?

Average returns

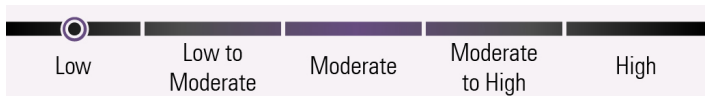
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$912.64 in December 2022. This works out to an average of -0.87% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier Canadian Bond Segregated Fund (formerly SunWise Essential 2 Sun Life Multi-Strategy Bond Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier Canadian Bond Segregated Fund (formerly SunWise Essential 2 Sun Life Multi-Strategy Bond Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.38%	0.15%	N/A	N/A
Estate	2.38%	0.15%	0.30% of Class Death Benefit Base	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Premier Canadian Bond Segregated Fund
(formerly SunWise Essential 2 Sun Life Multi-Strategy Bond Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier Canadian Bond Segregated Fund (formerly SunWise Essential 2 Sun Life Multi-Strategy Bond Segregated Fund)	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier Canadian Equity Segregated Fund
(formerly SunWise Essential 2 CI Canadian Investment Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,471,488 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.30% Portfolio turnover rate: 114.50%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$17.84	Investment Class 71,776 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Royal Bank of Canada	4.3%
Humana Inc	4.1%
Mastercard Inc	3.8%
Toronto-Dominion Bank	3.8%
Microsoft Corp	3.8%
Canadian Natural Resources Ltd	3.4%
Danaher Corp	3.4%
Constellation Software Inc	3.3%
Amazon.com Inc	3.2%
Thomson Reuters Corp	3.1%
Total	36.2%

Total number of investments: 39



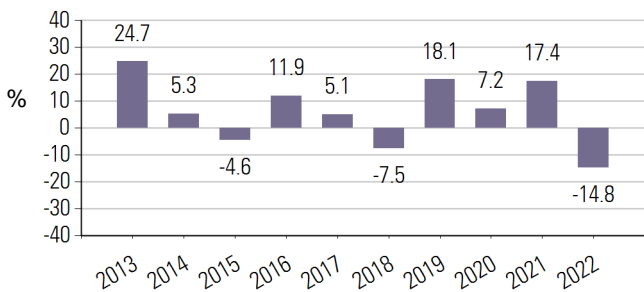
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,724.40 in December 2022. This works out to an average of 5.72% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Canadian Investment Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Canadian Investment Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.30%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Premier Canadian Equity Segregated Fund

(formerly SunWise Essential 2 CI Canadian Investment Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Canadian Investment Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier Global Income & Growth Segregated Fund

(formerly SunWise Essential 2 CI Black Creek Global Balanced Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$9,962,970 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.54% to 2.92% Portfolio turnover rate: 113.41%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$18.34 Income Class (SL Only) \$19.01	Investment/Estate Class 296,223 Units Income Class (SL Only) 168,584 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

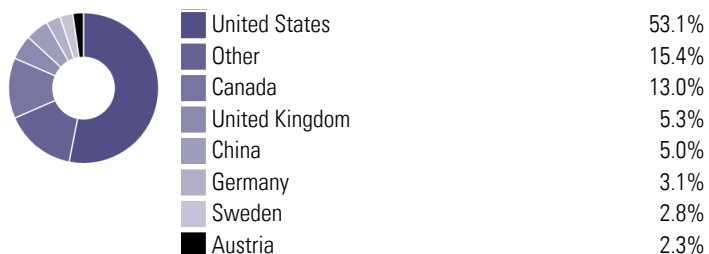
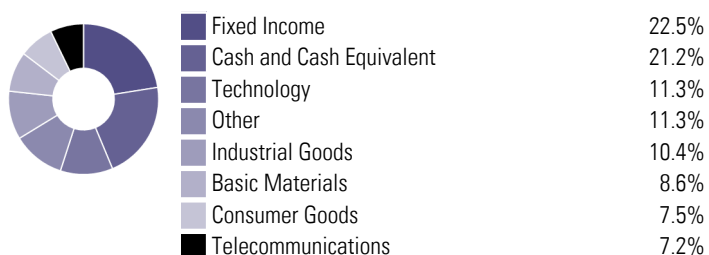
What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Cash and Equivalents	21.2%
Cameco Corp	3.8%
Heidelbergcement AG	3.1%
IPG Photonics Corp	3.0%
T-Mobile US Inc	3.0%
Telefonaktiebolaget LM Ericsson	2.8%
BAE Systems PLC	2.8%
Compass Group PLC	2.6%
Barrick Gold Corp	2.5%
Baidu Inc	2.5%
Total	47.2%

Total number of investments: 63



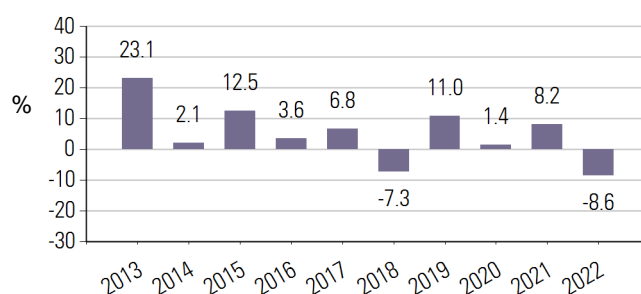
How has the Fund performed?

Average returns

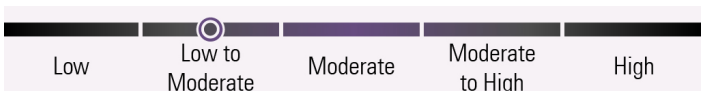
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,613.45 in December 2022. This works out to an average of 5.99% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier Global Income & Growth Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Balanced Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want reduced volatility through diversified exposure to both global equity and fixed income securities
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier Global Income & Growth Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Balanced Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.92%	0.33%	N/A	N/A
Estate	2.92%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.54%	N/A	0.78% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Premier Global Income & Growth Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Balanced Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier Global Income & Growth Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Balanced Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier II Canadian Balanced Segregated Bundle

(formerly SunWise Essential 2 CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$11,799,031 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.50% to 2.92% Portfolio turnover rate: 134.41%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$15.03 Income Class (SL Only) \$15.71	Investment/Estate Class 348,558 Units Income Class (SL Only) 318,266 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

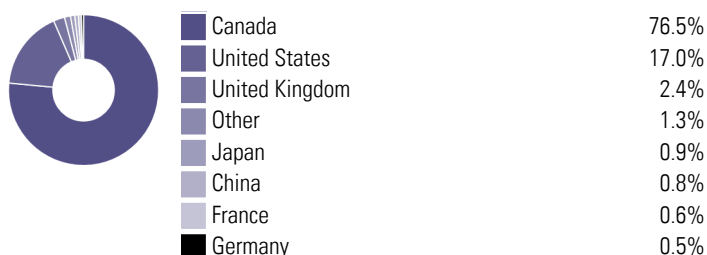
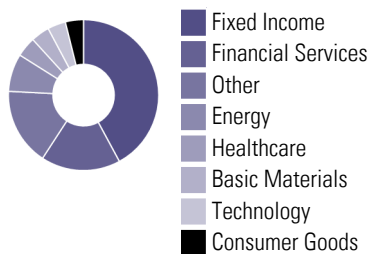
What does the Fund invest in?

The bundle invests about 85% in the CI Canadian Balanced Fund and 15% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022

CI Canadian Balanced Fund	84.6%
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Canada Government 1.50% 01-Jun-2031	
Cenovus Energy Inc	
Enbridge Inc	
Canada Government 2.00% 01-Dec-2051	
Bank of Nova Scotia	
Ontario Province 2.60% 02-Jun-2025	
CI Canadian Bond Fund	15.0%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



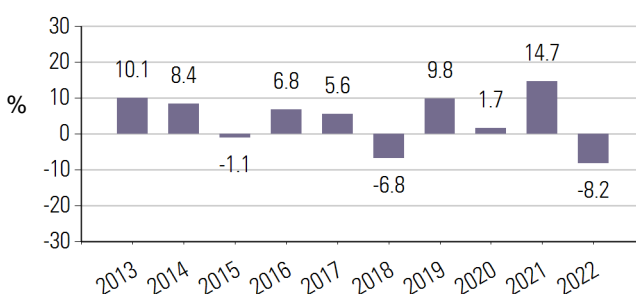
How has the Fund performed?

Average returns

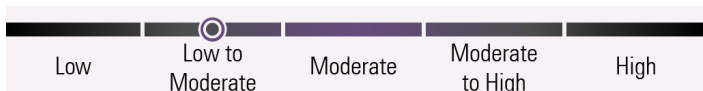
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,456.23 in December 2022. This works out to an average of 3.99% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier II Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier II Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Dividend Income & Growth Segregated Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.92%	0.33%	N/A	N/A
Estate	2.92%	0.33%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.50%	N/A	0.78% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Premier II Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Dividend Income & Growth Segregated Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier II Canadian Balanced Segregated Bundle (formerly SunWise Essential 2 CI Dividend Income & Growth Segregated Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier II Canadian Equity Segregated Fund
(formerly SunWise Essential 2 CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$595,737 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.25% Portfolio turnover rate: 119.02%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$13.16	Investment Class 45,217 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Royal Bank of Canada	4.3%
Humana Inc	4.1%
Mastercard Inc	3.8%
Toronto-Dominion Bank	3.8%
Microsoft Corp	3.8%
Canadian Natural Resources Ltd	3.4%
Danaher Corp	3.4%
Constellation Software Inc	3.3%
Amazon.com Inc	3.2%
Thomson Reuters Corp	3.1%
Total	36.2%

Total number of investments: 39



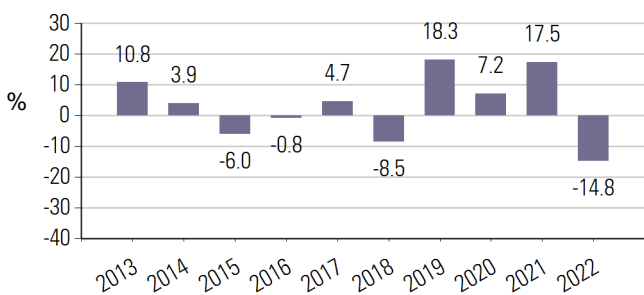
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,304.01 in December 2022. This works out to an average of 2.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier II Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 CI Premier II Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Premier Canadian Investment Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.25%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Premier II Canadian Equity Segregated Fund
(formerly SunWise Essential 2 CI Premier Canadian Investment Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier II Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Premier Canadian Investment Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier III Canadian Equity Segregated Fund

(formerly SunWise Essential 2 CI Select Canadian Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$2,993,471 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.29% Portfolio turnover rate: 139.70%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$19.54	Investment Class 131,111 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

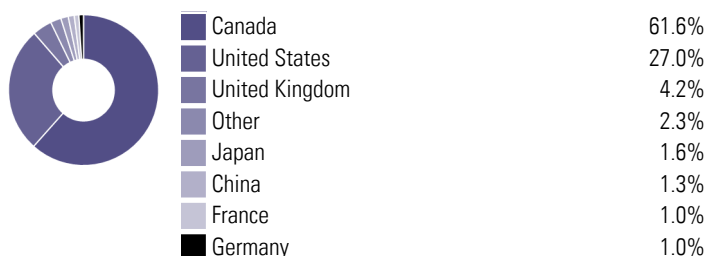
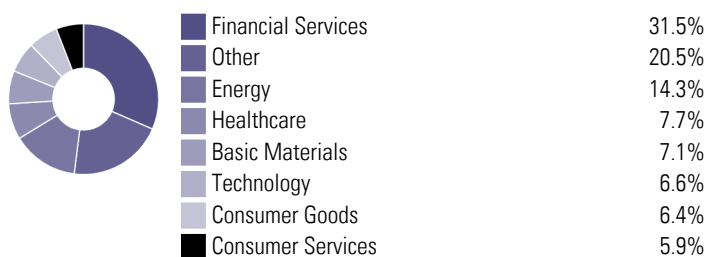
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Manulife Financial Corp	5.1%
CI Global Financial Sector ETF (FSF)	4.3%
Fairfax Financial Holdings Ltd	3.5%
Canadian Natural Resources Ltd	3.4%
Cenovus Energy Inc	3.0%
Enbridge Inc	2.9%
Bank of Nova Scotia	2.8%
Bank of Montreal	2.8%
Teck Resources Ltd	2.6%
Suncor Energy Inc	2.5%
Total	32.8%

Total number of investments: 110



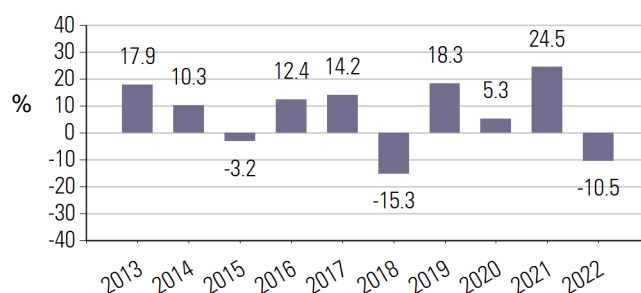
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,898.40 in December 2022. This works out to an average of 6.64% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier III Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Select Canadian Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier III Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Select Canadian Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.29%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Premier III Canadian Equity Segregated Fund

(formerly SunWise Essential 2 CI Select Canadian Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier III Canadian Equity Segregated Fund (formerly SunWise Essential 2 CI Select Canadian Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Bundle
(formerly SunWise Essential 2 CI U.S. Equity Segregated Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$6,745,120 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.53% to 2.88% Portfolio turnover rate: 132.39%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$20.84 Income Class (SL Only) \$21.74	Investment/Estate Class 145,415 Units Income Class (SL Only) 146,885 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

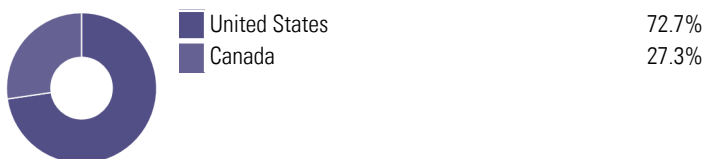
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI U.S. Stock Selection Fund	71.5%
Humana Inc	
NextEra Energy Inc	
Microsoft Corp	
Alphabet Inc	
Danaher Corp	
Air Products and Chemicals Inc	
Starbucks Corp	
Amazon.com Inc	
Analog Devices Inc	
Stryker Corp	
CI Canadian Bond Fund	28.1%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



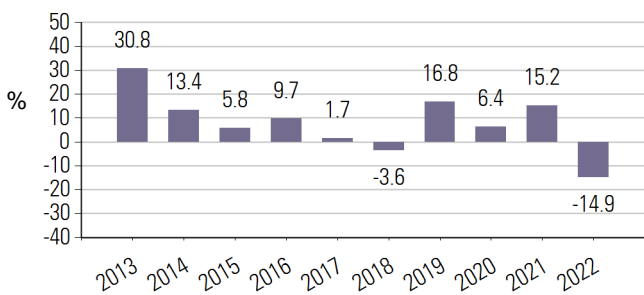
How has the Fund performed?

Average returns

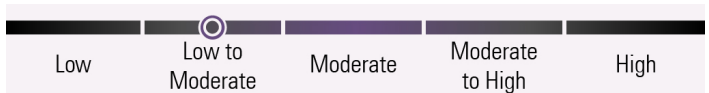
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,055.29 in December 2022. This works out to an average of 7.31% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Bundle

(formerly SunWise Essential 2 CI U.S. Equity Segregated Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Bundle (formerly SunWise Essential 2 CI U.S. Equity Segregated Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.88%	0.38%	N/A	N/A
Estate	2.88%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.53%	N/A	0.93% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Bundle

(formerly SunWise Essential 2 CI U.S. Equity Segregated Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Bundle (formerly SunWise Essential 2 CI U.S. Equity Segregated Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Fund
(formerly SunWise Essential 2 CI U.S. Equity Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$2,838,154 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.29% Portfolio turnover rate: 127.13%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$25.52	Investment Class 91,558 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Humana Inc	6.4%
NextEra Energy Inc	6.2%
Microsoft Corp	5.9%
Alphabet Inc	5.0%
Danaher Corp	4.6%
Air Products and Chemicals Inc	4.6%
Starbucks Corp	4.2%
Amazon.com Inc	4.1%
Analog Devices Inc	4.0%
Stryker Corp	3.9%
Total	48.8%

Total number of investments: 30



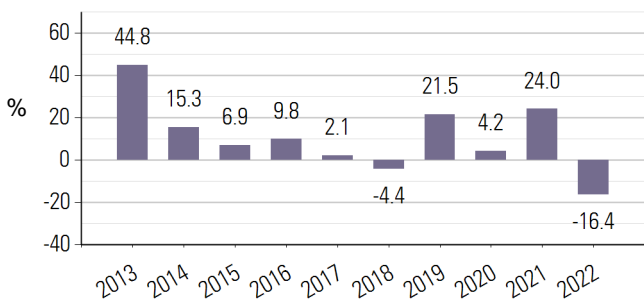
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,510.10 in December 2022. This works out to an average of 9.41% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Fund (formerly SunWise Essential 2 CI U.S. Equity Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in U.S. companies with growth potential
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Fund (formerly SunWise Essential 2 CI U.S. Equity Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.29%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Fund

(formerly SunWise Essential 2 CI U.S. Equity Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Premier U.S. Stock Selection Segregated Fund (formerly SunWise Essential 2 CI U.S. Equity Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Select Canadian Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$11,725,082 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.51% to 2.93% Portfolio turnover rate: 127.91%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$17.67 Income Class (SL Only) \$18.43	Investment/Estate Class 187,620 Units Income Class (SL Only) 285,404 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

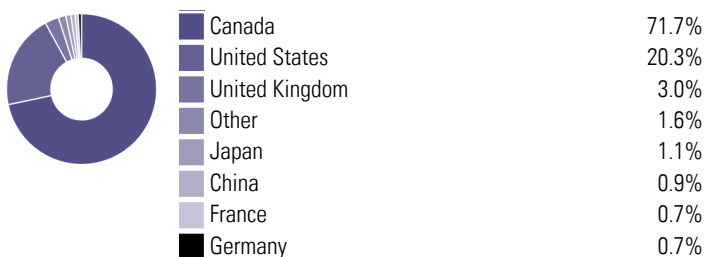
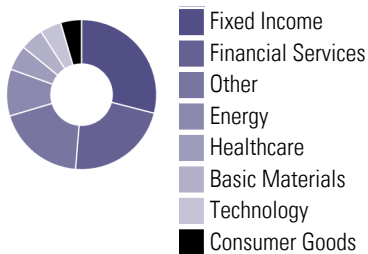
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI Select Canadian Equity Fund	70.4%
Manulife Financial Corp	
CI Global Financial Sector ETF (FSF)	
Fairfax Financial Holdings Ltd	
Canadian Natural Resources Ltd	
Cenovus Energy Inc	
Enbridge Inc	
Bank of Nova Scotia	
Bank of Montreal	
Teck Resources Ltd	
Suncor Energy Inc	
CI Canadian Bond Fund	29.6%
Cash and Equivalents	0.0%
Total	100.0%

Total number of investments: 3



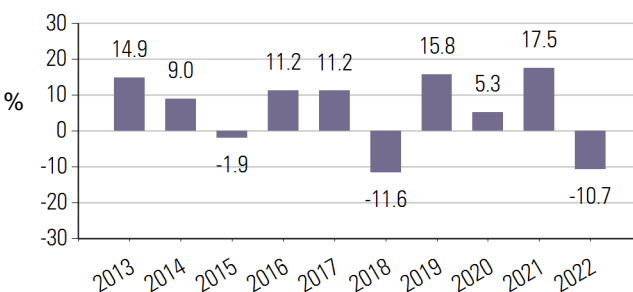
How has the Fund performed?

Average returns

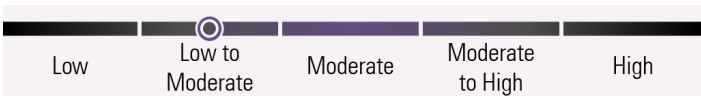
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,717.88 in December 2022. This works out to an average of 5.62% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Select Canadian Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Select Canadian Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.93%	0.38%	N/A	N/A
Estate	2.93%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.51%	N/A	0.93% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Select Canadian Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Select Canadian Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 CI Select Global Equity Segregated Bundle
(formerly SunWise Essential 2 Fidelity NorthStar® Segregated Bundle)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$2,989,793 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.77% to 3.11% Portfolio turnover rate: 112.64%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$18.54 Income Class (SL Only) \$19.22		Investment/Estate Class 80,382 Units Income Class (SL Only) 78,015 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

What does the Fund invest in?

The Fund invests in the CI Select Global Equity Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI Select Global Equity Fund	73.3%
Cash and Equivalents	
Microsoft Corp	
Apple Inc	
Shell PLC	
Johnson & Johnson	
East West Bancorp Inc	
Bank of America Corp	
UnitedHealth Group Inc	
AIA Group Ltd	
Thermo Fisher Scientific Inc	
CI Canadian Bond Fund	26.3%
Cash and Equivalents	0.4%
Total	100.0%
Total number of investments:	3



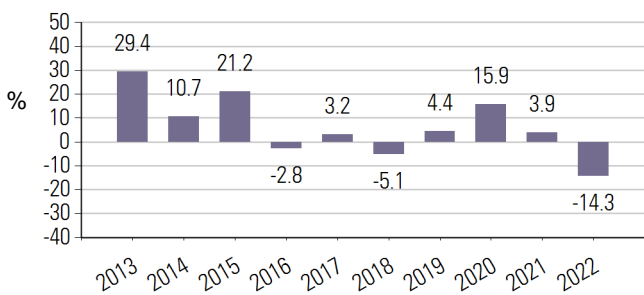
How has the Fund performed?

Average returns

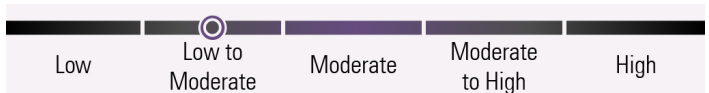
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,782.42 in December 2022. This works out to an average of 6.11% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Select Global Equity Segregated Bundle (formerly SunWise Essential 2 Fidelity NorthStar® Segregated Bundle)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the “Ongoing Fund expenses” section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Select Global Equity Segregated Bundle (formerly SunWise Essential 2 Fidelity NorthStar® Segregated Bundle)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.11%	0.40%	N/A	N/A
Estate	3.11%	0.40%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.77%	N/A	0.95% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 CI Select Global Equity Segregated Bundle (formerly SunWise Essential 2 Fidelity NorthStar® Segregated Bundle)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Select Global Equity Segregated Bundle (formerly SunWise Essential 2 Fidelity NorthStar® Segregated Bundle)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI Select International Equity Managed Segregated Fund
(formerly SunWise Essential 2 CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$754,077 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.33% Portfolio turnover rate: 126.49%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$20.36	Investment Class 28,679 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Select International Equity Managed Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Heidelbergcement AG	5.1%
Lloyds Banking Group PLC	4.5%
Galp Energia SGPS SA	4.5%
Indus Towers Ltd	4.3%
Fomento Economico Mexicano SAB de CV	4.3%
Accor SA	4.3%
Rakuten Group Inc	4.0%
BAE Systems PLC	4.0%
Telefonaktiebolaget LM Ericsson	3.9%
Alibaba Group Holding Ltd	3.7%
Total	42.7%

Total number of investments: 32



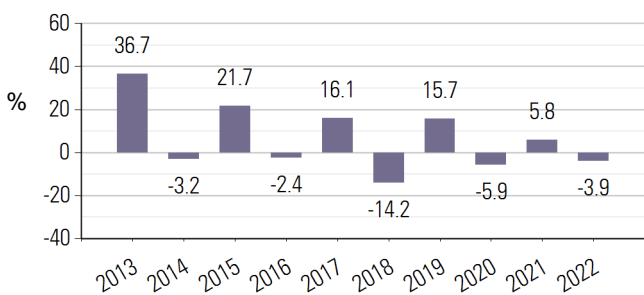
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,732.59 in December 2022. This works out to an average of 7.07% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI Select International Equity Managed Segregated Fund (formerly SunWise Essential 2 CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to seek capital growth associated with quality companies primarily outside of Canada and the United States
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI Select International Equity Managed Segregated Fund (formerly SunWise Essential 2 CI Black Creek International Equity Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.33%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI Select International Equity Managed Segregated Fund
(formerly SunWise Essential 2 CI Black Creek International Equity Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI Select International Equity Managed Segregated Fund (formerly SunWise Essential 2 CI Black Creek International Equity Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI U.S. Stock Selection Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$7,394,556 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.55% to 2.95% Portfolio turnover rate: 121.40%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$21.92 Income Class (SL Only) \$22.87	Investment/Estate Class 153,119 Units Income Class (SL Only) 96,298 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

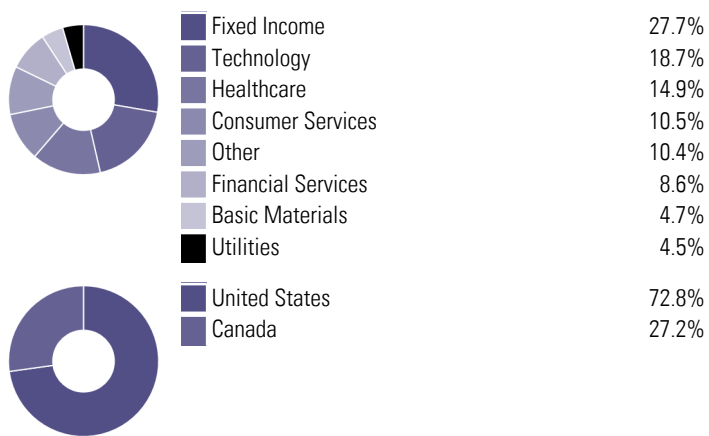
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund and CI Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

CI U.S. Stock Selection Fund	71.5%
Humana Inc	
NextEra Energy Inc	
Microsoft Corp	
Alphabet Inc	
Danaher Corp	
Air Products and Chemicals Inc	
Starbucks Corp	
Amazon.com Inc	
Analog Devices Inc	
Stryker Corp	
CI Canadian Bond Fund	28.1%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



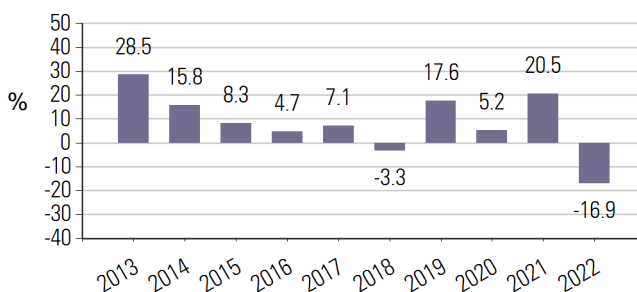
How has the Fund performed?

Average returns

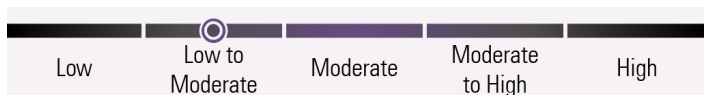
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,164.93 in December 2022. This works out to an average of 7.83% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI U.S. Stock Selection Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
2 years of buying	5.0%																			
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6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI U.S. Stock Selection Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.95%	0.38%	N/A	N/A
Estate	2.95%	0.38%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.55%	N/A	0.93% of LWA Base	0.65% of LWA Base

MERs include taxes.

SunWise Essential 2 CI U.S. Stock Selection Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI U.S. Stock Selection Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 CI U.S. Stock Selection Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,684,476 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.28% Portfolio turnover rate: 114.93%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$26.85	Investment Class 60,947 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

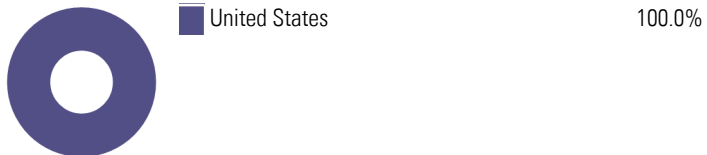
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Humana Inc	6.4%
NextEra Energy Inc	6.2%
Microsoft Corp	5.9%
Alphabet Inc	5.0%
Danaher Corp	4.6%
Air Products and Chemicals Inc	4.6%
Starbucks Corp	4.2%
Amazon.com Inc	4.1%
Analog Devices Inc	4.0%
Stryker Corp	3.9%
Total	48.8%

Total number of investments: 30



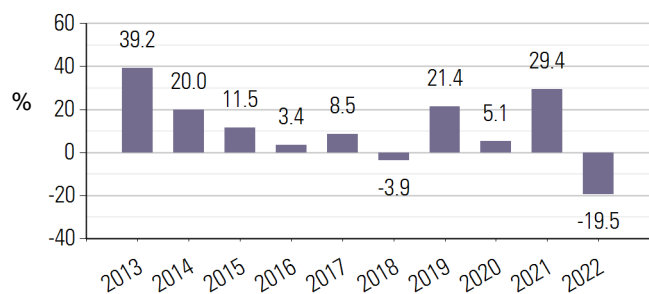
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,670.19 in December 2022. This works out to an average of 9.95% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 CI U.S. Stock Selection Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund that focuses on value
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 CI U.S. Stock Selection Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.28%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 CI U.S. Stock Selection Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 CI U.S. Stock Selection Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,265,788 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 2.85% to 3.17% Portfolio turnover rate: 6.65%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.79 Income Class (SL Only) \$16.34		Investment/Estate Class 167,051 Units Income Class (SL Only) 38,493 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

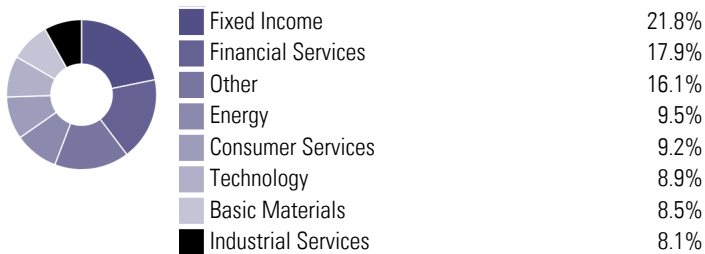
What does the Fund invest in?

The Fund invests in the Fidelity Canadian Asset Allocation Fund. The Underlying Fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Royal Bank of Canada	4.3%
Canadian Pacific Railway Ltd	3.9%
Toronto-Dominion Bank	3.8%
Fidelity Canadian Money Market Investment Trust	3.7%
iShares Gold Trust (IAU)	3.4%
iShares 20 Plus Year Treasury Bond ETF (TLT)	3.1%
Rogers Communications Inc	2.9%
Canadian Natural Resources Ltd	2.7%
Dollarama Inc	1.8%
Canadian National Railway Co	1.8%
Total	31.3%

Total number of investments: 1193



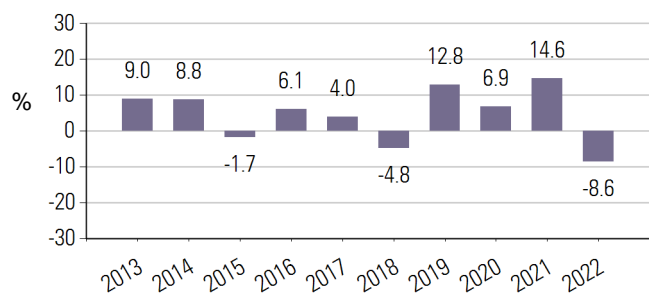
How has the Fund performed?

Average returns

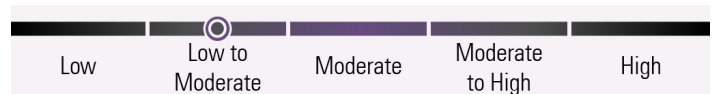
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,545.55 in December 2022. This works out to an average of 4.48% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.17%	0.35%	N/A	N/A
Estate	3.17%	0.35%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.85%	N/A	0.80% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Fidelity Canadian Asset Allocation Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$790,642 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 3.62% Portfolio turnover rate: 5.04%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$23.96	Investment Class 33,001 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Fidelity U.S. Money Market Investment Trust	3.6%
Oil and Natural Gas Corp Ltd	2.2%
Anthem Inc	2.2%
Microsoft Corp	1.9%
DB Insurance Co Ltd	1.7%
Itochu Corp	1.4%
Simplo Technology Co Ltd	1.4%
Universal Health Services Inc	1.3%
Jumbo SA	1.2%
Alphabet Inc	1.0%
Total	17.9%

Total number of investments: 675



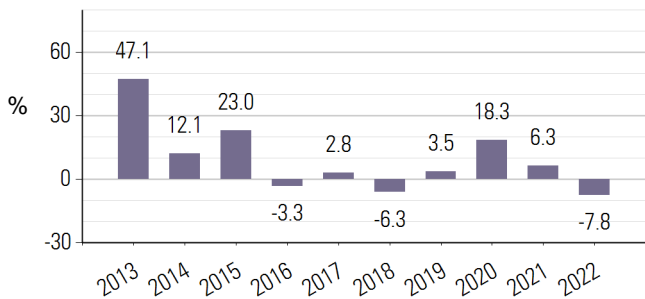
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,267.24 in December 2022. This works out to an average of 8.75% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Fidelity NorthStar® Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.62%	0.70%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 Fidelity NorthStar® Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Fidelity NorthStar® Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,651,608 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 2.76% to 3.22% Portfolio turnover rate: 16.21%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$17.36 Income Class (SL Only) \$18.18		Investment/Estate Class 39,909 Units Income Class (SL Only) 52,739 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

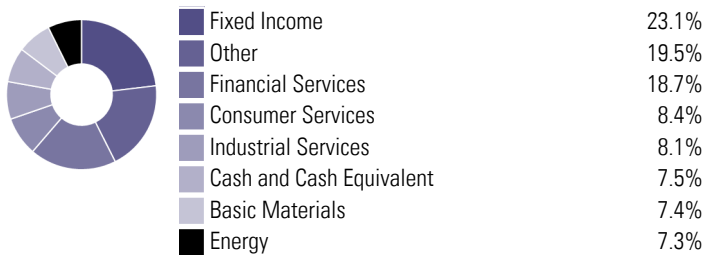
What does the Fund invest in?

The Fund invests in the Fidelity True North® Fund and Fidelity Canadian Bond Fund. The underlying funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Fidelity True North Fund	76.6%
Fidelity Canadian Money Market Investment Trust	
Royal Bank of Canada	
Toronto-Dominion Bank	
Canadian Pacific Railway Ltd	
Rogers Communications Inc	
Canadian Natural Resources Ltd	
Canadian National Railway Co	
CGI Inc	
Alimentation Couche-Tard Inc	
Dollarama Inc	
Fidelity Canadian Bond Fund	23.2%
Cash and Equivalents	0.2%
Total	100.0%

Total number of investments: 3



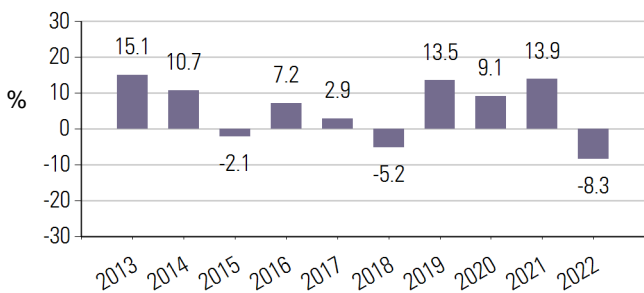
How has the Fund performed?

Average returns

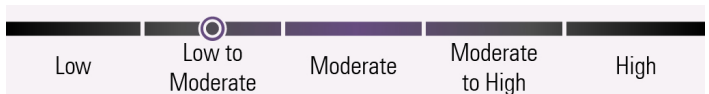
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,685.61 in December 2022. This works out to an average of 5.44% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Fidelity True North® Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.22%	0.40%	N/A	N/A
Estate	3.22%	0.40%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.76%	N/A	0.95% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Fidelity True North® Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Fidelity True North® Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$938,879 Portfolio manager: Fidelity Investments Canada ULC Management expense ratio (MER): 3.55% Portfolio turnover rate: 5.52%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$20.17	Investment Class 46,553 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

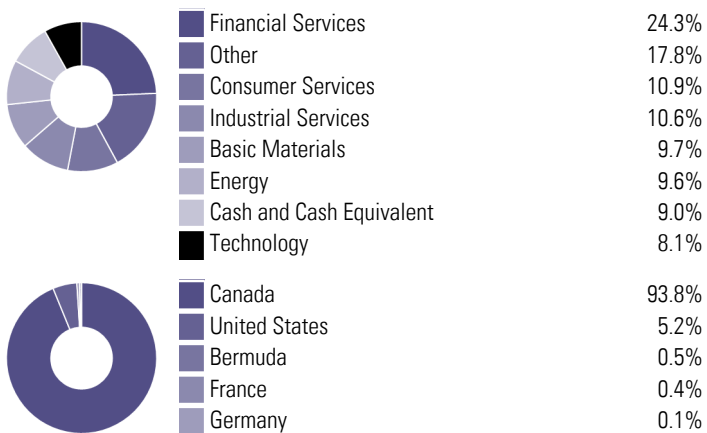
What does the Fund invest in?

The Fund invests in the Fidelity True North® Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Fidelity Canadian Money Market Investment Trust	8.9%
Royal Bank of Canada	6.4%
Toronto-Dominion Bank	4.8%
Canadian Pacific Railway Ltd	4.7%
Rogers Communications Inc	4.3%
Canadian Natural Resources Ltd	3.6%
Canadian National Railway Co	3.3%
CGI Inc	3.2%
Alimentation Couche-Tard Inc	3.1%
Dollarama Inc	3.1%
Total	45.5%

Total number of investments: 116



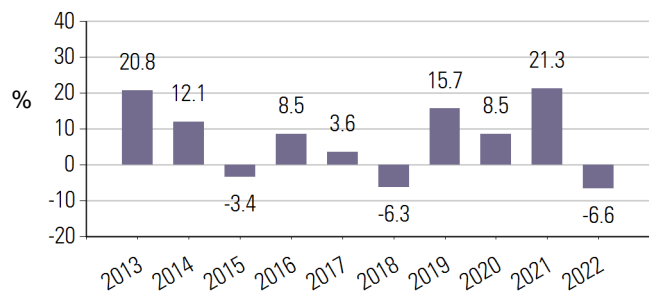
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,957.98 in December 2022. This works out to an average of 6.97% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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SunWise Essential 2 Fidelity True North® Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.55%	0.70%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Fidelity True North® Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Fidelity True North® Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Global Leaders Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,878,722 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.32% Portfolio turnover rate: 122.52%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$29.81	Investment Class 124,638 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

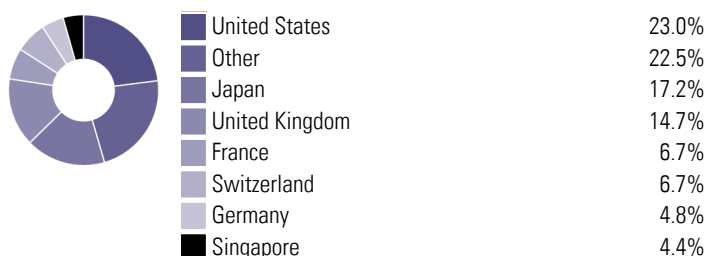
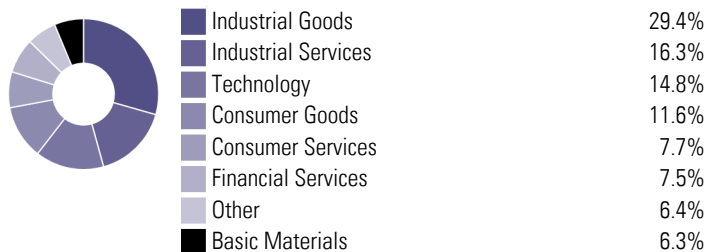
What does the Fund invest in?

The Fund invests in the CI Global Leaders Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Interpublic Group of Cos Inc	5.5%
Heidelbergcement AG	4.8%
Makita Corp	4.7%
Murata Manufacturing Co Ltd	4.5%
DBS Group Holdings Ltd	4.4%
Bureau Veritas SA	4.3%
Weir Group PLC	4.2%
Stericycle Inc	4.0%
Essity AB (publ)	3.9%
Baidu Inc	3.9%
Total	44.3%

Total number of investments: 32



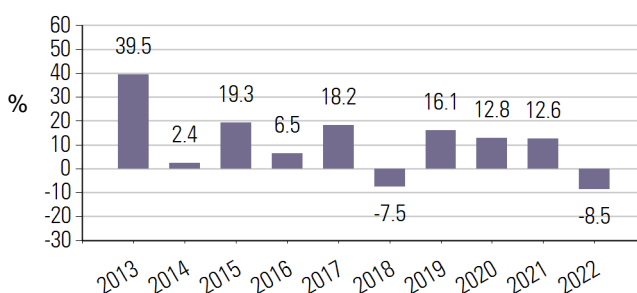
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,675.04 in December 2022. This works out to an average of 11.06% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Global Leaders Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to seek growth of capital associated with quality growth companies worldwide
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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3 years of buying	5.0%																			
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5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Global Leaders Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.32%	0.68%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 Global Leaders Segregated Fund
(formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Global Leaders Segregated Fund (formerly SunWise Essential 2 CI Black Creek Global Leaders Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$19,935,770 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.50% to 2.89% Portfolio turnover rate: 10.43%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$17.21		Investment/Estate Class 460,450 Units	
	Income Class (SL Only) \$17.87		Income Class (SL Only) 428,278 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Canadian Bond Fund	11.3%
CI Munro Global Growth Equity Fund	5.8%
CI International Equity Fund	5.2%
CI Emerging Markets Corporate Class	5.2%
CI Synergy Canadian Corporate Class	5.0%
CI Canadian Dividend Fund	4.9%
CI Corporate Bond Fund	4.5%
CI Canadian Core Plus Bond Fund	4.5%
CI International Value Corporate Class	4.1%
CI Morningstar International Value Index ETF (VXM.B)	3.5%
Total	54.1%

Total number of investments: 37



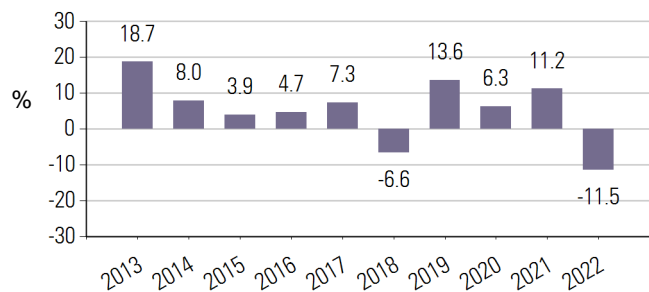
How has the Fund performed?

Average returns

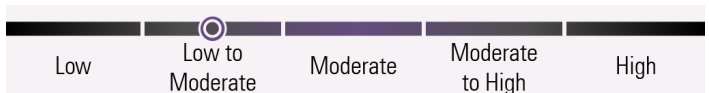
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,660.19 in December 2022. This works out to an average of 5.35% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Balanced Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.89%	0.31%	N/A	N/A
Estate	2.89%	0.31%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.50%	N/A	0.76% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 Portfolio Series Balanced Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Balanced Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$49,263,455 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.52% to 2.88% Portfolio turnover rate: 7.91%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$16.01 Income Class (SL Only) \$16.61	Investment/Estate Class 1,527,055 Units Income Class (SL Only) 890,466 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

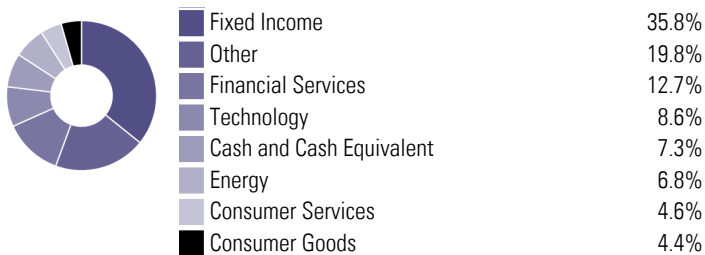
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Canadian Bond Fund	15.1%
CI Canadian Core Plus Bond Fund	6.0%
CI Corporate Bond Fund	6.0%
CI Munro Alternative Global Growth Fund	5.0%
CI International Equity Fund	4.5%
CI Emerging Markets Corporate Class	4.4%
CI Synergy Canadian Corporate Class	4.3%
CI Canadian Dividend Fund	4.2%
CI Enhanced Short Duration Bond Fund (FSB)	3.9%
CI International Value Corporate Class	3.5%
Total	56.7%

Total number of investments: 37



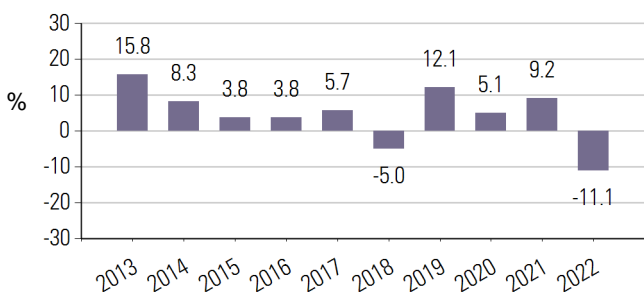
How has the Fund performed?

Average returns

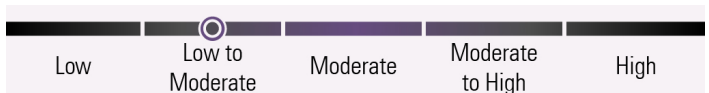
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,551.48 in December 2022. This works out to an average of 4.62% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want growth and income while diversifying risk
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
1 year of buying	5.5%																			
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.88%	0.31%	N/A	N/A
Estate	2.88%	0.31%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.52%	N/A	0.76% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Portfolio Series Balanced Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$28,370,592 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.55% to 2.89% Portfolio turnover rate: 15.44%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.17 Income Class (SL Only) \$15.72		Investment/Estate Class 780,788 Units Income Class (SL Only) 536,491 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

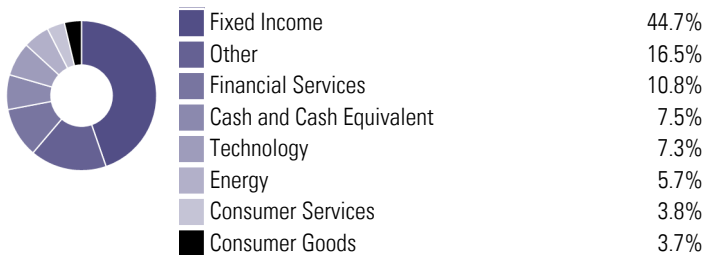
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Balanced Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Canadian Bond Fund	18.9%
CI Canadian Core Plus Bond Fund	7.5%
CI Corporate Bond Fund	7.5%
CI Enhanced Short Duration Bond Fund (FSB)	4.8%
CI Munro Alternative Global Growth Fund	4.1%
CI International Equity Fund	3.7%
CI Emerging Markets Corporate Class	3.7%
CI Synergy Canadian Corporate Class	3.5%
CI Canadian Dividend Fund	3.5%
CI Enhanced Government Bond ETF (FGO)	3.2%
Total	60.3%

Total number of investments: 37



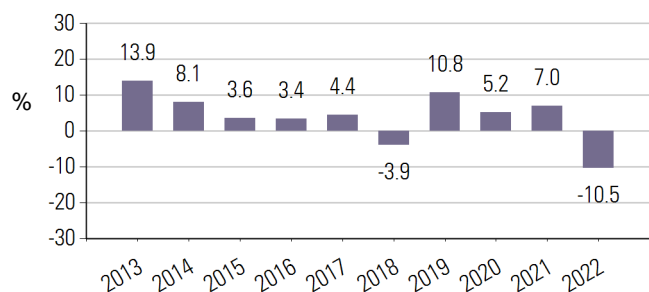
How has the Fund performed?

Average returns

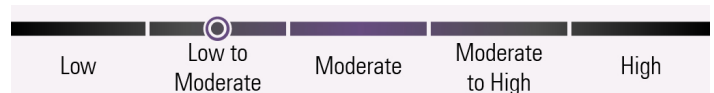
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,478.82 in December 2022. This works out to an average of 4.08% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Conservative Balanced Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.89%	0.31%	N/A	N/A
Estate	2.89%	0.31%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.55%	N/A	0.76% of LWA Base	0.55% of LWA Base
MERs include taxes.				

SunWise Essential 2 Portfolio Series Conservative Balanced Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Conservative Balanced Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$24,043,022 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.48% to 2.80% Portfolio turnover rate: 9.18%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$14.02 Income Class (SL Only) \$14.46		Investment/Estate Class 981,578 Units Income Class (SL Only) 180,043 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

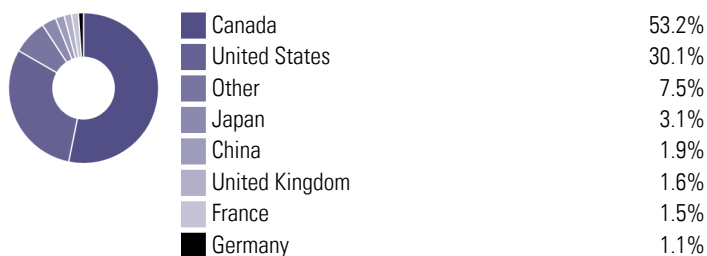
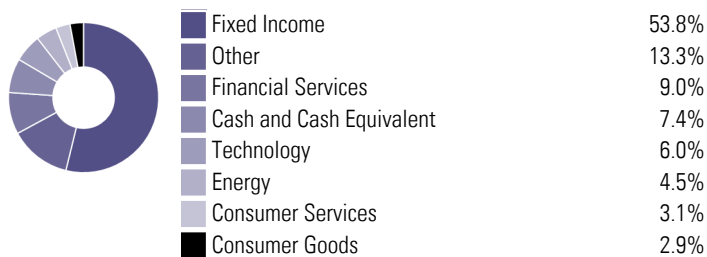
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Fund. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Canadian Bond Fund	22.7%
CI Corporate Bond Fund	9.0%
CI Canadian Core Plus Bond Fund	9.0%
CI Enhanced Short Duration Bond Fund (FSB)	5.8%
CI Enhanced Government Bond ETF (FGO)	3.8%
iShares TIPS Bond ETF (TIP)	3.3%
CI Munro Alternative Global Growth Fund	3.3%
CI International Equity Fund	2.9%
CI Emerging Markets Corporate Class	2.9%
CI Synergy Canadian Corporate Class	2.8%
Total	65.5%

Total number of investments: 37



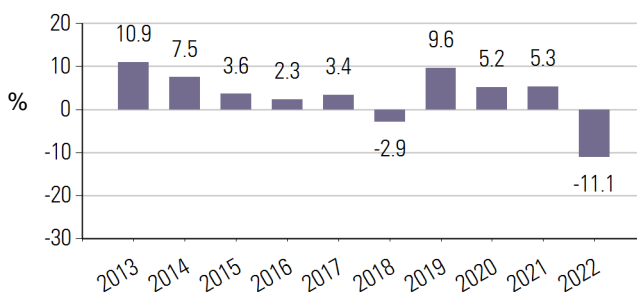
How has the Fund performed?

Average returns

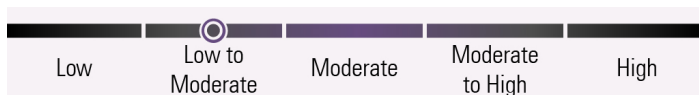
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,368.91 in December 2022. This works out to an average of 3.30% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and growth with lower than average volatility
- are investing for the medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Conservative Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.80%	0.26%	N/A	N/A
Estate	2.80%	0.26%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.48%	N/A	0.71% of LWA Base	0.55% of LWA Base
MERs include taxes.				

SunWise Essential 2 Portfolio Series Conservative Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Conservative Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,519,048 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.97% Portfolio turnover rate: 11.87%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$18.50	Investment Class 82,090 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

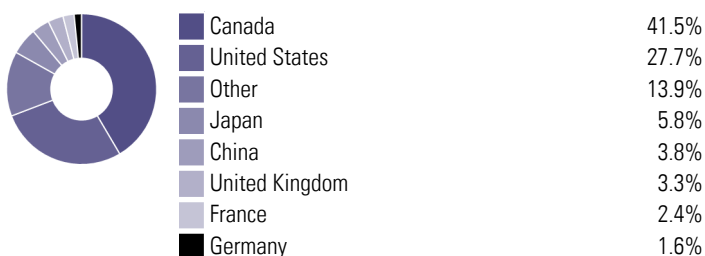
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Growth Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Canadian Bond Fund	7.6%
CI Munro Global Growth Equity Fund	6.6%
CI International Equity Fund	6.0%
CI Emerging Markets Corporate Class	5.9%
CI Synergy Canadian Corporate Class	5.8%
CI Canadian Dividend Fund	5.6%
CI International Value Corporate Class	4.7%
CI Morningstar International Value Index ETF (VXM.B)	4.1%
CI Morningstar Canada Momentum Index ETF (WXM)	3.7%
CI Select Canadian Equity Fund	3.3%
Total	53.3%

Total number of investments: 37



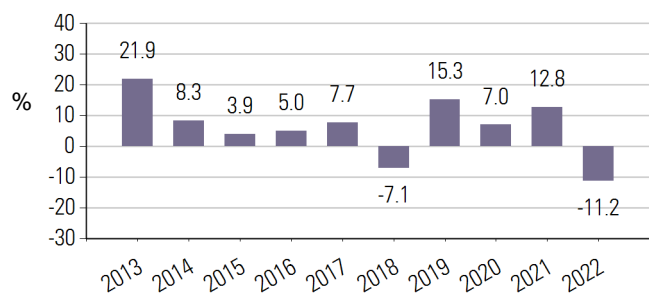
How has the Fund performed?

Average returns

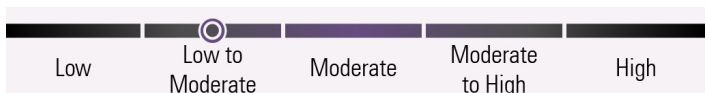
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,780.74 in December 2022. This works out to an average of 6.08% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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SunWise Essential 2 Portfolio Series Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.97%	0.41%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Portfolio Series Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Income Segregated Bundle
(formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$51,302,127 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.47% to 2.72% Portfolio turnover rate: 54.68%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$12.95 Income Class (SL Only) \$13.29	Investment/Estate Class 1,202,188 Units Income Class (SL Only) 575,957 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

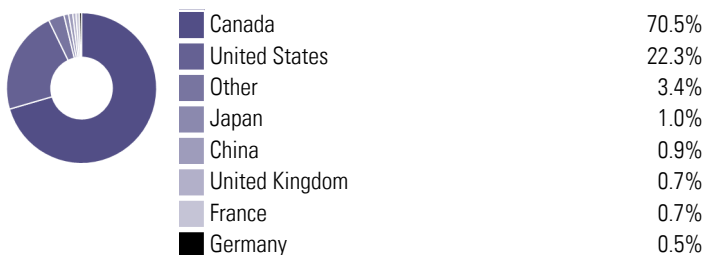
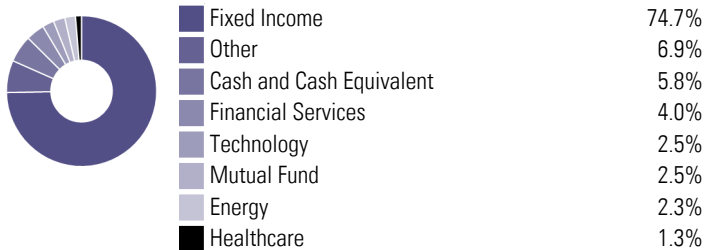
What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022

CI Portfolio Series Income Fund	54.9%
CI Canadian Bond Fund	
CI Income Fund	
CI Corporate Bond Fund	
CI Canadian Core Plus Bond Fund	
CI Enhanced Short Duration Bond Fund (FSB)	
CI Enhanced Government Bond ETF (FGO)	
CI Alternative Investment Grade Credit Fund	
CI Munro Alternative Global Growth Fund	
iShares TIPS Bond ETF (TIP)	
CI U.S. Income US\$ Fund	
CI Canadian Bond Fund	44.6%
Cash and Equivalents	0.5%
Total	100.0%

Total number of investments: 3



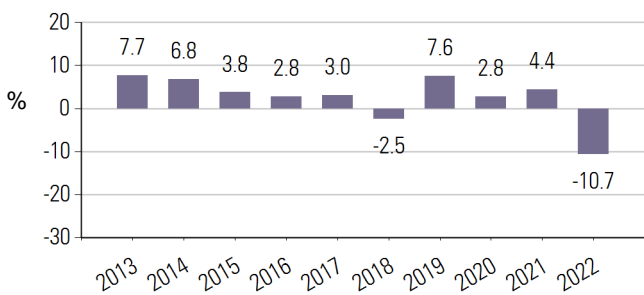
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,270.13 in December 2022. This works out to an average of 2.52% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Income Segregated Bundle

(formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.72%	0.16%	N/A	N/A
Estate	2.72%	0.16%	0.35% of Class Death Benefit Base	N/A
Income (SL Only)	2.47%	N/A	0.51% of LWA Base	0.40% of LWA Base
MERs include taxes.				

SunWise Essential 2 Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$891,146 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 3.13% Portfolio turnover rate: 8.00%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$19.99	Investment Class 44,499 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

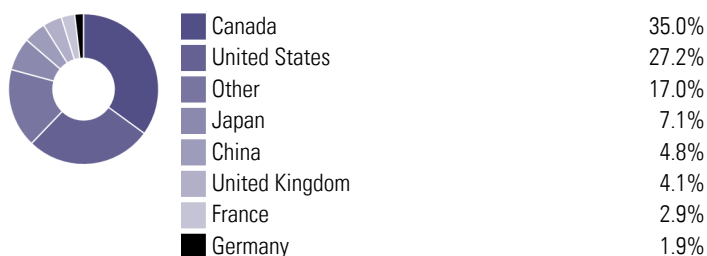
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Maximum Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

CI Munro Global Growth Equity Fund	8.3%
CI International Equity Fund	7.5%
CI Emerging Markets Corporate Class	7.5%
CI Synergy Canadian Corporate Class	7.2%
CI Canadian Dividend Fund	7.0%
CI International Value Corporate Class	5.9%
CI Morningstar International Value Index ETF (VXM.B)	4.9%
CI Morningstar Canada Momentum Index ETF (WXM)	4.7%
CI Select Canadian Equity Fund	4.1%
CI U.S. Stock Selection Corporate Class	4.0%
Total	61.0%

Total number of investments: 28



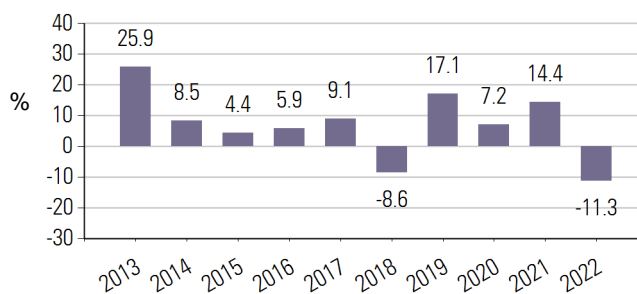
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,914.48 in December 2022. This works out to an average of 6.88% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Portfolio Series Maximum Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.13%	0.56%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 Portfolio Series Maximum Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Maximum Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Premier Portfolio Series Income Segregated Bundle
(formerly SunWise Essential 2 CI Select Income Managed Segregated Fund)

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$24,381,917 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.51% to 2.68% Portfolio turnover rate: 108.29%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$11.22 Income Class (SL Only) \$11.41	Investment/Estate Class 867,249 Units Income Class (SL Only) 526,178 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

What does the Fund invest in?

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

Top holdings and allocations as of December 31, 2022

CI Portfolio Series Income Fund	54.9%
CI Canadian Bond Fund	
CI Income Fund	
CI Corporate Bond Fund	
CI Canadian Core Plus Bond Fund	
CI Enhanced Short Duration Bond Fund (FSB)	
CI Enhanced Government Bond ETF (FGO)	
CI Alternative Investment Grade Credit Fund	
CI Munro Alternative Global Growth Fund	
iShares TIPS Bond ETF (TIP)	
CI U.S. Income US\$ Fund	
CI Canadian Bond Fund	44.6%
Cash and Equivalents	0.5%
Total	100.0%

Total number of investments: 3



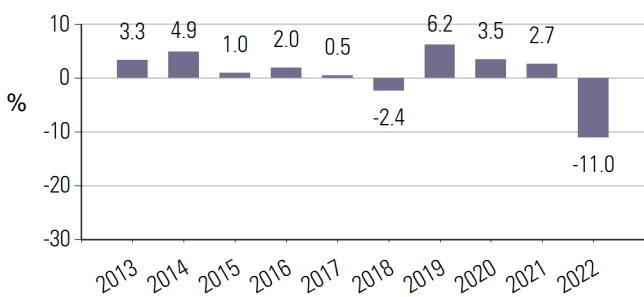
How has the Fund performed?

Average returns

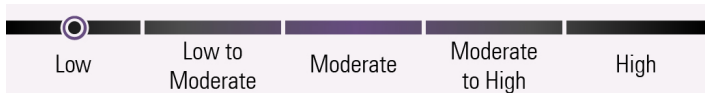
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,100.26 in December 2022. This works out to an average of 1.11% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Premier Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 CI Select Income Managed Segregated Fund)

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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SunWise Essential 2 Premier Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 CI Select Income Managed Segregated Fund)				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.68%	0.16%	N/A	N/A
Estate	2.68%	0.16%	0.35% of Class Death Benefit Base	N/A
Income (SL Only)	2.51%	N/A	0.51% of LWA Base	0.40% of LWA Base
MERs include taxes.				

SunWise Essential 2 Premier Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 CI Select Income Managed Segregated Fund)

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Premier Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 CI Select Income Managed Segregated Fund)	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$410,365 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.74% to 3.03% Portfolio turnover rate: 11.97%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.02		Investment/Estate Class 5,636 Units	
	Income Class (SL Only) \$15.53		Income Class (SL Only) 20,972 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

What does the Fund invest in?

The bundle invests in the Sun Life BlackRock Canadian Equity Fund and Sun Life Multi-Strategy Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Sun Life BlackRock Canadian Equity Fund	70.5%
Sun Life BlackRock Canadian Composite Equity Fund	
iShares Global Tech ETF (IXN)	
iShares Global Healthcare ETF (IXJ)	
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged) (XCD)	
iShares Global Consumer Staples ETF (KXI)	
iShares Global Comm Services ETF (IXP)	
iShares S&P Global Industrials Index ETF (CAD-Hedged) (XGI)	
iShares Global Real Estate Index ETF (CGR)	
Sun Life Multi-Strategy Bond Fund	29.2%
Cash and Equivalents	0.4%
Total	100.0%

Total number of investments: 3



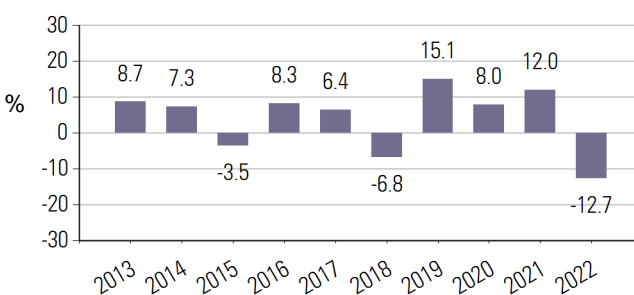
How has the Fund performed?

Average returns

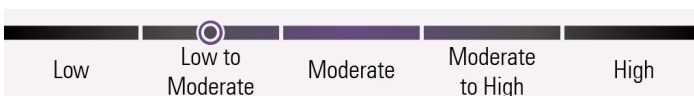
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,470.31 in December 2022. This works out to an average of 3.98% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.03%	0.35%	N/A	N/A
Estate	3.03%	0.35%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.74%	N/A	0.90% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$165,704 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.37% Portfolio turnover rate: 4.54%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$17.89	Investment Class 9,261 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

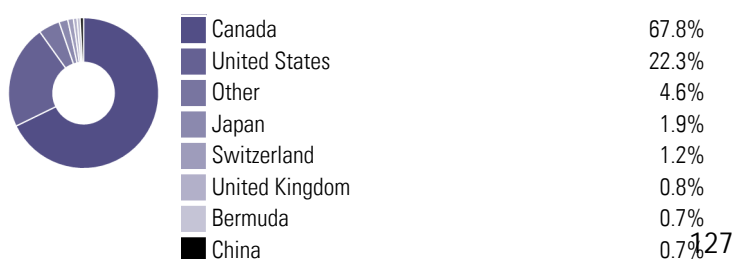
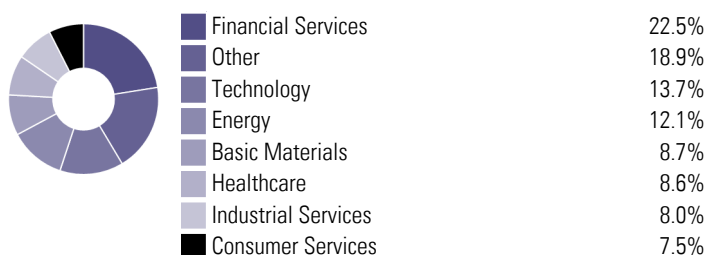
What does the Fund invest in?

The Fund invests in the Sun Life BlackRock Canadian Equity Fund. The Underlying Fund invests mostly in Canadian shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Sun Life BlackRock Canadian Composite Equity Fund	68.2%
Royal Bank of Canada	
Toronto-Dominion Bank	
Enbridge Inc	
Canadian National Railway Co	
Canadian Pacific Railway Ltd	
Bank of Montreal	
Canadian Natural Resources Ltd	
Bank of Nova Scotia	
Brookfield Corp	
Suncor Energy Inc	
iShares Global Tech ETF (IXN)	10.8%
iShares Global Healthcare ETF (IXJ)	9.1%
iShares S&P Global Consumer Discretionary Index ETF (CAD-Hedged) (XCD)	5.4%
iShares Global Consumer Staples ETF (KXI)	3.2%
iShares Global Comm Services ETF (IXP)	2.5%
iShares S&P Global Industrials Index ETF (CAD-Hedged) (XGI)	0.6%
iShares Global Real Estate Index ETF (CGR)	0.3%
Total	100.0%

Total number of investments: 8



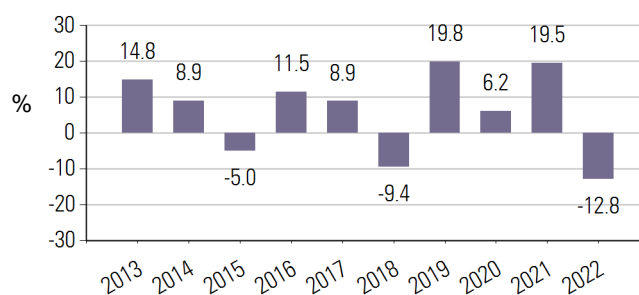
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,732.59 in December 2022. This works out to an average of 5.75% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian focused equity fund with broad sector diversification
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.37%	0.65%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$2,055,707 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.80% to 3.01% Portfolio turnover rate: 5.67%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$16.98 Income Class (SL Only) \$17.46		Investment/Estate Class 39,635 Units Income Class (SL Only) 79,179 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

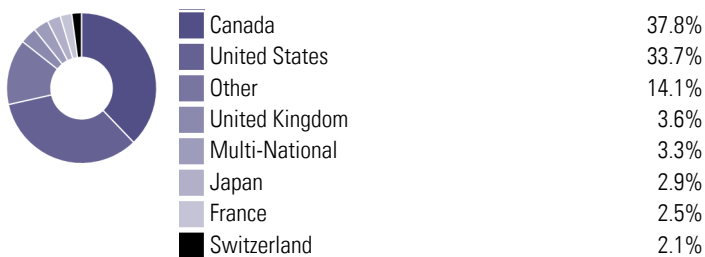
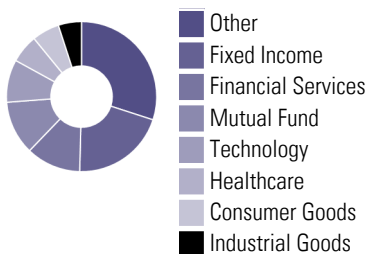
What does the Fund invest in?

The Fund invests in the Sun Life Granite Balanced Growth Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Sun Life Schroder Global Mid Cap Fund	10.3%
Sun Life Granite Tactical Completion Fund	8.6%
Phillips, Hager & North Bond Fund	7.6%
iShares Core S&P 500 ETF (IVV)	7.4%
Sun Life JPMorgan International Equity Fund	7.0%
Sun Life Real Assets Private Pool Fund	6.5%
Sun Life BlackRock Canadian Composite Equity Fund	6.4%
Sun Life MFS U.S. Value Fund	6.2%
Sun Life MFS U.S. Growth Fund	5.9%
Beutel Goodman Canadian Equity Fund	4.8%
Total	70.8%

Total number of investments: 23



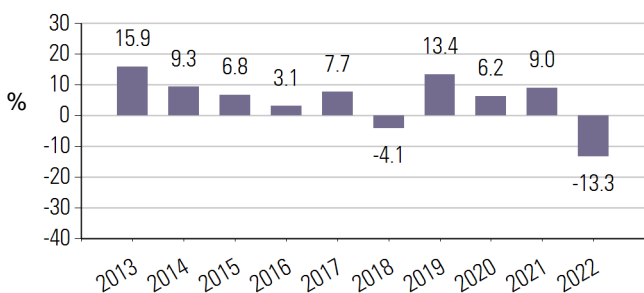
How has the Fund performed?

Average returns

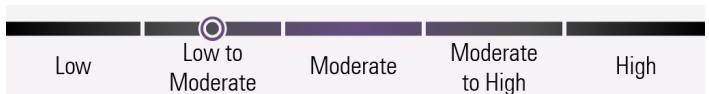
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,638.23 in December 2022. This works out to an average of 5.22% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a bias towards capital appreciation
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.01%	0.30%	N/A	N/A
Estate	3.01%	0.30%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.80%	N/A	0.75% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

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15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$4,926,374 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.82% to 3.12% Portfolio turnover rate: 5.21%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$15.48 Income Class (SL Only) \$15.97		Investment/Estate Class 147,128 Units Income Class (SL Only) 165,793 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

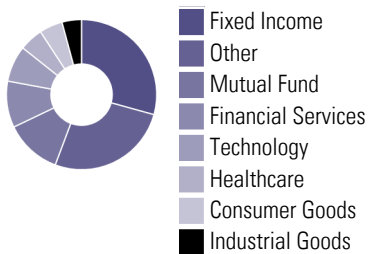
What does the Fund invest in?

The Fund invests in the Sun Life Granite Balanced Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Phillips, Hager & North Bond Fund	10.6%
Sun Life Schroder Global Mid Cap Fund	8.8%
Sun Life Granite Tactical Completion Fund	8.7%
Sun Life U.S. Core Fixed Income Fund	6.7%
iShares Core S&P 500 ETF (IVV)	6.5%
Sun Life JPMorgan International Equity Fund	5.8%
Sun Life Real Assets Private Pool Fund	5.6%
Sun Life BlackRock Canadian Composite Equity Fund	5.3%
Sun Life MFS U.S. Value Fund	5.2%
Sun Life MFS U.S. Growth Fund	5.0%
Total	68.2%

Total number of investments: 23



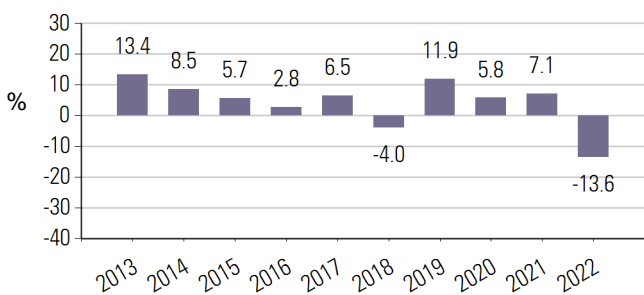
How has the Fund performed?

Average returns

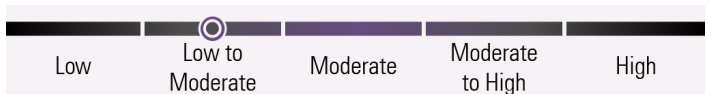
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,497.41 in December 2022. This works out to an average of 4.29% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a small bias towards capital appreciation
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.12%	0.30%	N/A	N/A
Estate	3.12%	0.30%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.82%	N/A	0.75% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$2,236,561 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.79% to 2.94% Portfolio turnover rate: 9.96%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$11.90 Income Class (SL Only) \$12.13		Investment/Estate Class 123,388 Units Income Class (SL Only) 63,300 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

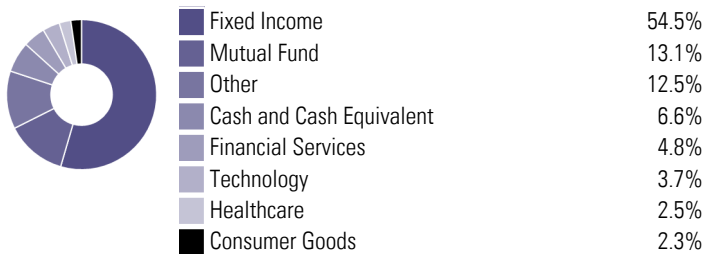
What does the Fund invest in?

The Fund invests in the Sun Life Granite Conservative Portfolio. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Phillips, Hager & North Bond Fund	18.1%
Sun Life U.S. Core Fixed Income Fund	14.2%
Sun Life Blackrock Canadian Universe Bond Fund	12.3%
Sun Life Granite Tactical Completion Fund	9.1%
Sun Life Money Market Fund	4.7%
Sun Life Schroder Global Mid Cap Fund	4.2%
Sun Life Wellington Opportunistic Fixed Income Private Pool Fund	3.7%
Sun Life NWQ Flexible Income Fund	3.5%
Sun Life MFS U.S. Value Fund	3.4%
Sun Life MFS U.S. Growth Fund	3.4%
Total	76.6%

Total number of investments: 23



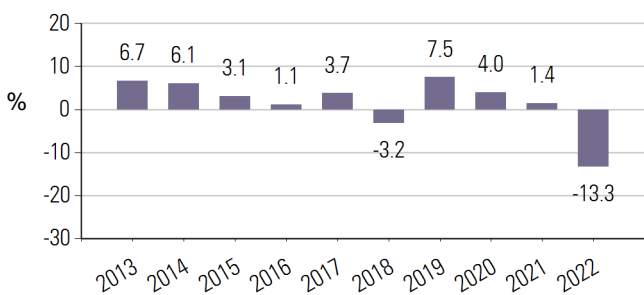
How has the Fund performed?

Average returns

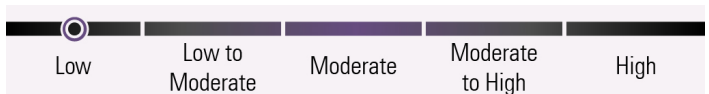
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,163.98 in December 2022. This works out to an average of 1.69% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund, with a bias towards income
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.94%	0.20%	N/A	N/A
Estate	2.94%	0.20%	0.35% of Class Death Benefit Base	N/A
Income (SL Only)	2.79%	N/A	0.55% of LWA Base	0.50% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life Granite Growth Portfolio Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$282,389 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.09% Portfolio turnover rate: 2.54%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$18.44	Investment Class 15,313 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

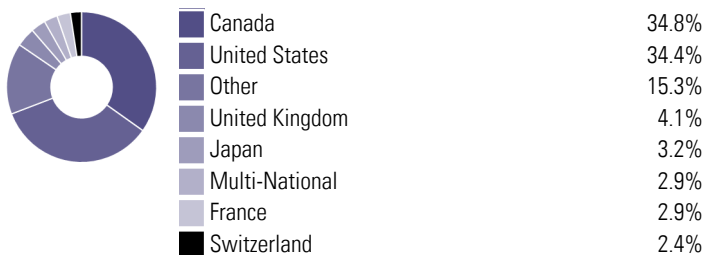
MERs include taxes.

What does the Fund invest in?

The Fund invests in the Sun Life Granite Growth Portfolio. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Sun Life Schroder Global Mid Cap Fund	11.9%
iShares Core S&P 500 ETF (IVV)	8.5%
Sun Life Granite Tactical Completion Fund	8.4%
Sun Life JPMorgan International Equity Fund	7.9%
Sun Life Real Assets Private Pool Fund	7.6%
Sun Life BlackRock Canadian Composite Equity Fund	7.6%
Sun Life MFS U.S. Value Fund	7.1%
Sun Life MFS U.S. Growth Fund	6.8%
Beutel Goodman Canadian Equity Fund	5.6%
Sun Life MFS Canadian Equity Fund	4.8%
Total	76.2%
Total number of investments:	23



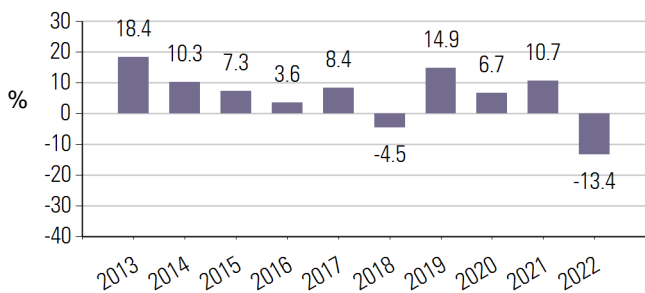
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,764.00 in December 2022. This works out to an average of 6.05% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life Granite Growth Portfolio Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want appreciation from a well diversified fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life Granite Growth Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.09%	0.40%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Sun Life Granite Growth Portfolio Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life Granite Growth Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,677,211 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.76% to 3.11% Portfolio turnover rate: 11.38%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$14.14 Income Class (SL Only) \$14.72		Investment/Estate Class 73,784 Units Income Class (SL Only) 43,057 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

What does the Fund invest in?

The Fund invests in the Sun Life Granite Moderate Portfolio. The Underlying Fund invests mostly in bonds and shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Phillips, Hager & North Bond Fund	13.1%
Sun Life Granite Tactical Completion Fund	8.8%
Sun Life U.S. Core Fixed Income Fund	7.9%
Sun Life Schroder Global Mid Cap Fund	7.1%
Sun Life Blackrock Canadian Universe Bond Fund	6.8%
iShares Core S&P 500 ETF (IVV)	5.4%
Sun Life JPMorgan International Equity Fund	4.8%
Sun Life Real Assets Private Pool Fund	4.5%
Sun Life Money Market Fund	4.4%
Sun Life MFS U.S. Value Fund	4.3%
Total	67.1%

Total number of investments: 23



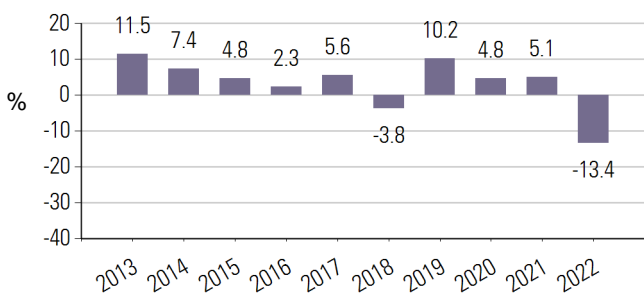
How has the Fund performed?

Average returns

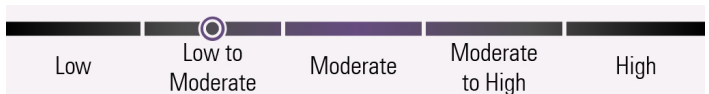
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,370.24 in December 2022. This works out to an average of 3.39% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income and capital appreciation from a well diversified fund
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.11%	0.30%	N/A	N/A
Estate	3.11%	0.30%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.76%	N/A	0.75% of LWA Base	0.55% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$343,887 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.39% Portfolio turnover rate: 3.45%	Net asset value per Unit	Number of Units outstanding	
	Investment/Estate Class \$9.97	Investment/Estate Class 34,479 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	N/A
Minimum investment per Fund	\$500	\$500	N/A
Minimum for additional purchases	\$100	\$100	N/A
Monthly minimum of pre-authorized chequing	\$50	\$50	N/A

MERs include taxes.

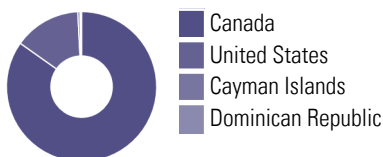
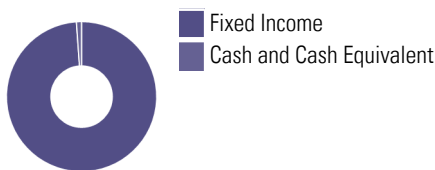
What does the Fund invest in?

The Fund invests in the Sun Life MFS Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Canada Government 2.00% 01-Jun-2032	6.1%
Canada Government 2.75% 01-Sep-2027	4.9%
Alberta Province 3.45% 01-Dec-2043	2.9%
Quebec Province 2.75% 01-Sep-2028	2.7%
Quebec Province 5.00% 01-Dec-2038	2.7%
Ontario Province 2.65% 02-Dec-2050	2.5%
Canada Government 1.50% 01-Apr-2025	2.1%
Ontario Province 3.50% 02-Jun-2024	2.1%
Ontario Province 3.75% 02-Dec-2053	2.1%
National Bank of Canada 2.98% 04-Mar-2024	2.0%
Total	30.2%

Total number of investments: 137



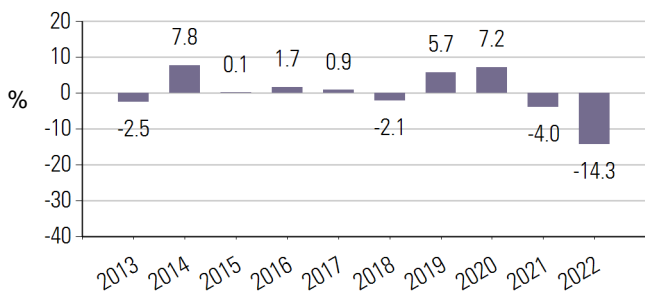
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$985.10 in December 2022. This works out to an average of -0.03% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a moderate degree of income and potential for capital gains
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS Canadian Bond Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.39%	0.15%	N/A	N/A
Estate	2.39%	0.15%	0.30% of Class Death Benefit Base	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Sun Life MFS Canadian Bond Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Canadian Bond Segregated Fund	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,219,792 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.73% to 3.11% Portfolio turnover rate: 10.07%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$20.79 Income Class (SL Only) \$21.69		Investment/Estate Class 67,689 Units Income Class (SL Only) 83,569 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

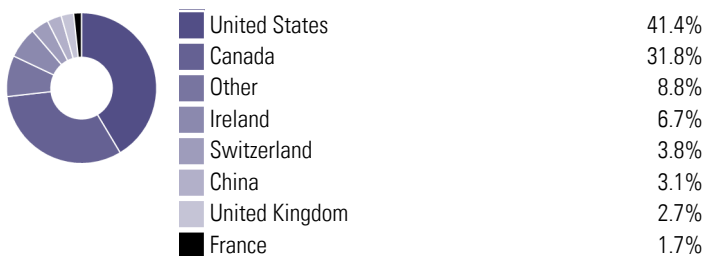
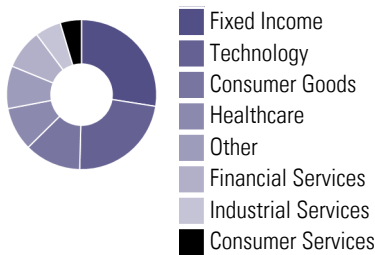
What does the Fund invest in?

The bundle invests in the Sun Life MFS Global Growth Fund and Sun Life Multi-Strategy Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Sun Life MFS Global Growth Fund	71.6%
Microsoft Corp	
Alphabet Inc	
Visa Inc	
Canadian Pacific Railway Ltd	
Accenture PLC	
Tencent Holdings Ltd	
Nike Inc	
Church & Dwight Co Inc	
Apple Inc	
Boston Scientific Corp	
Sun Life Multi-Strategy Bond Fund	28.3%
Cash and Equivalents	0.1%
Total	100.0%

Total number of investments: 3



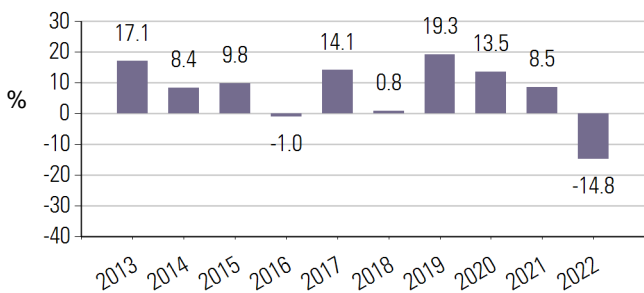
How has the Fund performed?

Average returns

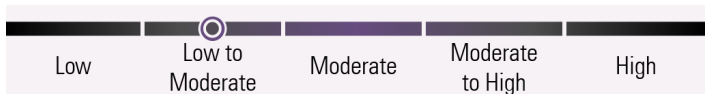
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,991.18 in December 2022. This works out to an average of 7.28% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 Sun Life MFS Global Growth Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.11%	0.35%	N/A	N/A
Estate	3.11%	0.35%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.73%	N/A	0.90% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life MFS Global Growth Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Global Growth Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$225,199 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.54% Portfolio turnover rate: 8.01%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$28.44	Investment Class 7,919 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

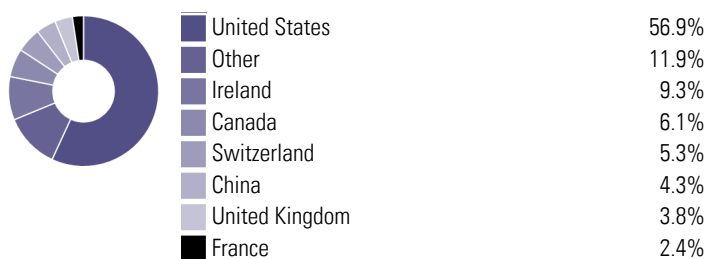
What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Growth Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Microsoft Corp	4.6%
Alphabet Inc	4.4%
Visa Inc	2.9%
Canadian Pacific Railway Ltd	2.7%
Accenture PLC	2.4%
Tencent Holdings Ltd	2.2%
Nike Inc	2.1%
Church & Dwight Co Inc	2.1%
Apple Inc	2.1%
Boston Scientific Corp	2.0%
Total	27.6%

Total number of investments: 78



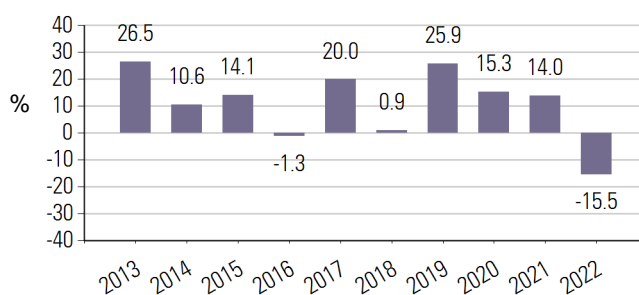
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,662.94 in December 2022. This works out to an average of 10.56% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global growth equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
1 year of buying	5.5%																			
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS Global Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.54%	0.65%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Sun Life MFS Global Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Global Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary.

Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,445,712 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.82% to 3.13% Portfolio turnover rate: 6.25%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$17.17 Income Class (SL Only) \$17.72		Investment/Estate Class 107,666 Units Income Class (SL Only) 90,108 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Total Return Fund. The Underlying Fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Cash and Equivalents	1.7%
Johnson & Johnson	1.6%
United Kingdom Government 1.25% 22-Jul-2027	1.6%
Merck & Co Inc	1.5%
Roche Holding AG	1.5%
United States Treasury 2.38% 15-Nov-2049	1.4%
United States Treasury 1.13% 15-Aug-2040	1.2%
BNP Paribas SA	1.0%
Aon PLC	1.0%
Korea Government 1.88% 10-Jun-2029	1.0%
Total	13.5%

Total number of investments: 699



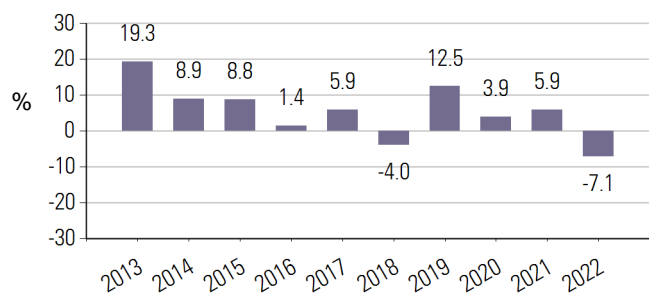
How has the Fund performed?

Average returns

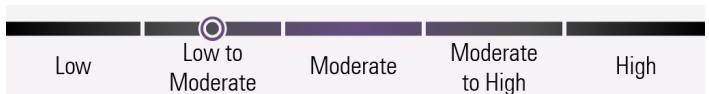
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,672.86 in December 2022. This works out to an average of 5.33% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a globally diversified portfolio of equity and income
- are investing for the medium to long-term.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS Global Total Return Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.13%	0.30%	N/A	N/A
Estate	3.13%	0.30%	0.45% of Class Death Benefit Base	N/A
Income (SL Only)	2.82%	N/A	0.75% of LWA Base	0.85% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life MFS Global Total Return Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Global Total Return Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$3,378,003 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.78% to 3.17% Portfolio turnover rate: 14.43%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$19.46 Income Class (SL Only) \$20.23		Investment/Estate Class 48,220 Units Income Class (SL Only) 120,612 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	
MERs include taxes.				

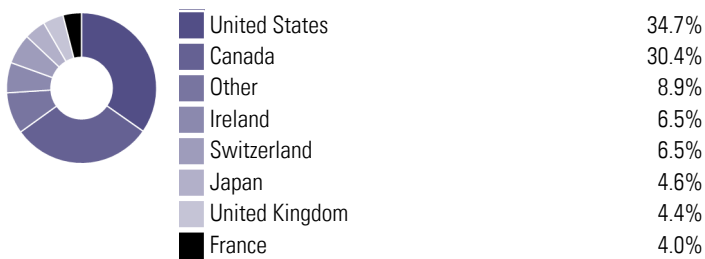
What does the Fund invest in?

The bundle invests in the Sun Life MFS Global Value Fund and Sun Life Multi-Strategy Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Sun Life MFS Global Value Fund	71.4%
Aon PLC	
Johnson & Johnson	
JPMorgan Chase & Co	
UBS Group AG	
Charles Schwab Corp	
Comcast Corp	
Cigna Corp	
ConocoPhillips	
Goldman Sachs Group Inc	
Roche Holding AG	
Sun Life Multi-Strategy Bond Fund	28.4%
Cash and Equivalents	0.2%
Total	100.0%

Total number of investments: 3



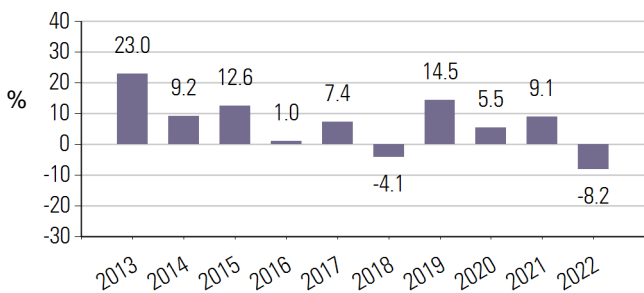
How has the Fund performed?

Average returns

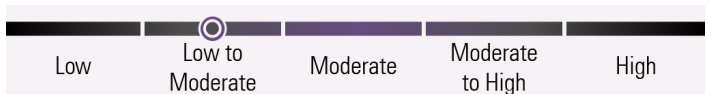
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,901.96 in December 2022. This works out to an average of 6.60% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in a diversified portfolio of equity and income securities designed for steady, long-term growth
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 Sun Life MFS Global Value Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.17%	0.35%	N/A	N/A
Estate	3.17%	0.35%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.78%	N/A	0.90% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life MFS Global Value Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Global Value Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$685,182 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.55% Portfolio turnover rate: 4.89%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$25.59	Investment Class 26,771 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

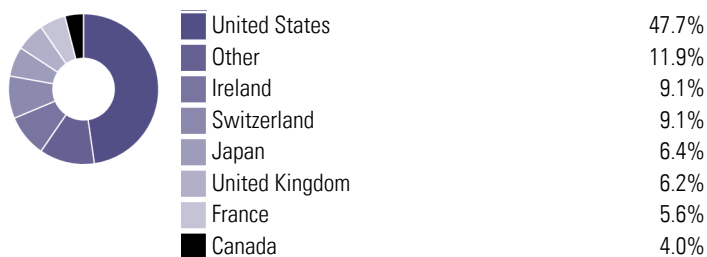
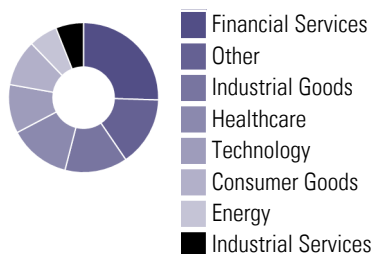
What does the Fund invest in?

The Fund invests in the Sun Life MFS Global Value Fund. The Underlying Fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Aon PLC	2.5%
Johnson & Johnson	2.4%
JPMorgan Chase & Co	2.2%
UBS Group AG	2.2%
Charles Schwab Corp	2.1%
Comcast Corp	2.0%
Cigna Corp	2.0%
ConocoPhillips	2.0%
Goldman Sachs Group Inc	2.0%
Roche Holding AG	1.9%
Total	21.4%

Total number of investments: 104



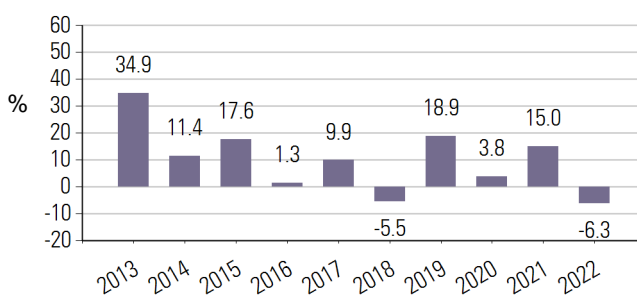
How has the Fund performed?

Average returns

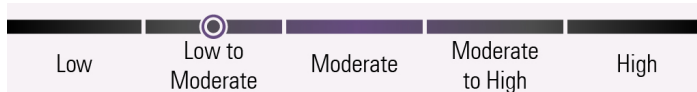
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,471.45 in December 2022. This works out to an average of 9.44% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a global value equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
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7 years of buying	2.0%																			
After 7 years	0.0%																			

Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS Global Value Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.55%	0.65%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 Sun Life MFS Global Value Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS Global Value Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$5,183,326 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.72% to 3.10% Portfolio turnover rate: 20.41%	Net asset value per Unit	Number of Units outstanding
	Investment/Estate Class \$24.22 Income Class (SL Only) \$25.07	Investment/Estate Class 71,597 Units Income Class (SL Only) 137,597 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

What does the Fund invest in?

The bundle invests in the Sun Life MFS U.S. Growth Fund and Sun Life Multi-Strategy Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Sun Life MFS U.S. Growth Fund	72.9%
Microsoft Corp	
Amazon.com Inc	
Alphabet Inc	
Apple Inc	
Mastercard Inc	
Visa Inc	
Thermo Fisher Scientific Inc	
Danaher Corp	
UnitedHealth Group Inc	
Intuit Inc	
Sun Life Multi-Strategy Bond Fund	26.8%
Cash and Equivalents	0.2%
Total	100.0%

Total number of investments: 3



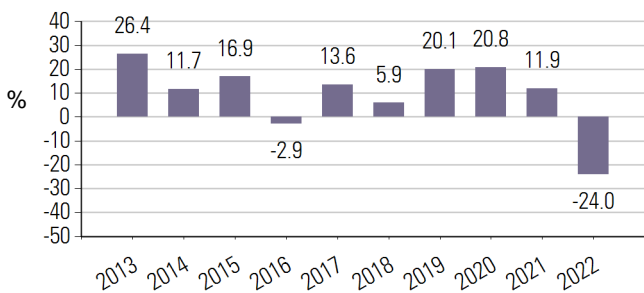
How has the Fund performed?

Average returns

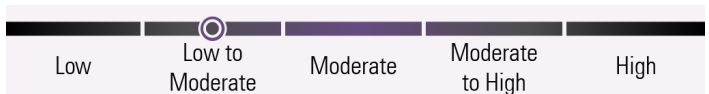
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,376.07 in December 2022. This works out to an average of 8.86% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.10%	0.35%	N/A	N/A
Estate	3.10%	0.35%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.72%	N/A	0.90% of LWA Base	0.65% of LWA Base
MERs include taxes.				

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

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For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$798,004 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.52% Portfolio turnover rate: 3.80%	Net asset value per Unit	Number of Units outstanding
	Investment Class \$33.88	Investment Class 23,555 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Growth Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Microsoft Corp	9.2%
Amazon.com Inc	5.2%
Alphabet Inc	5.2%
Apple Inc	5.0%
Mastercard Inc	4.1%
Visa Inc	3.4%
Thermo Fisher Scientific Inc	2.4%
Danaher Corp	2.4%
UnitedHealth Group Inc	2.3%
Intuit Inc	2.3%
Total	41.6%

Total number of investments: 73



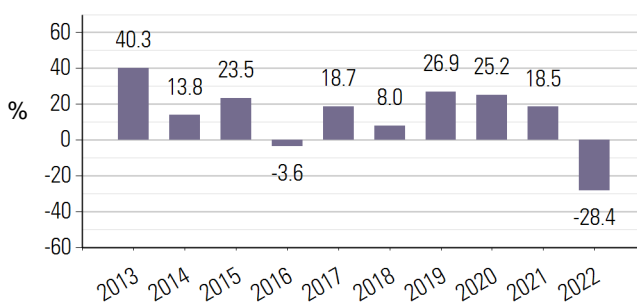
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$3,285.04 in December 2022. This works out to an average of 12.43% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. growth equity fund
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.52%	0.65%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS U.S. Growth Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,950,920 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 2.75% to 3.12% Portfolio turnover rate: 16.97%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$21.19 Income Class (SL Only) \$21.95		Investment/Estate Class 27,002 Units Income Class (SL Only) 62,821 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts	
Minimum investment per Fund	\$500	\$500	No new Purchases	
Minimum for additional purchases	\$100	\$100	No new Purchases	
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs	

MERs include taxes.

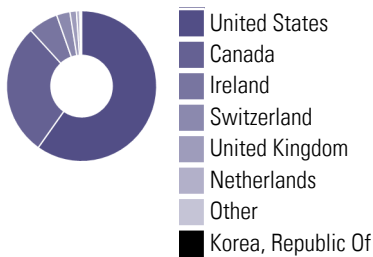
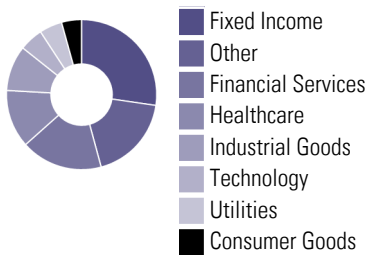
What does the Fund invest in?

The bundle invests in the Sun Life MFS U.S. Value Fund and Sun Life Multi-Strategy Bond Fund. The Underlying Funds are combined to hold about 70% in shares and 30% in bonds.

Top holdings and allocations as of December 31, 2022

Sun Life MFS U.S. Value Fund	71.8%
JPMorgan Chase & Co	
Johnson & Johnson	
Cigna Corp	
Northrop Grumman Corp	
Pfizer Inc	
Honeywell International Inc	
Aon PLC	
Texas Instruments Inc	
Progressive Corp	
Marsh & McLennan Cos Inc	
Sun Life Multi-Strategy Bond Fund	28.2%
Cash and Equivalents	0.0%
Total	100.0%

Total number of investments: 3



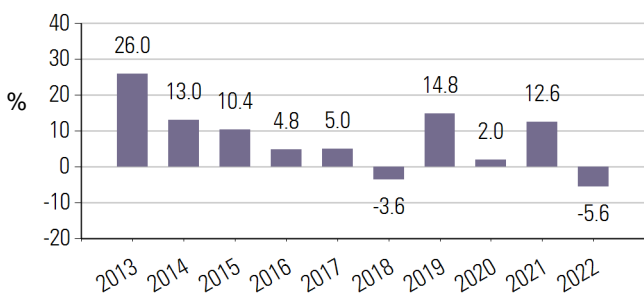
How has the Fund performed?

Average returns

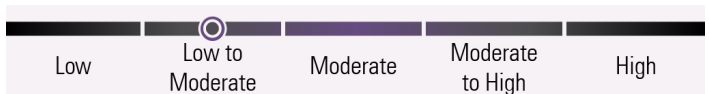
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,074.49 in December 2022. This works out to an average of 7.47% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in equity securities, with a small amount of exposure to income securities to mitigate short-term volatility
- are investing for the medium and/or long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<table border="1"> <thead> <tr> <th>If you sell within:</th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </tbody> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> • The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. • When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. • You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge. • You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. • For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.
If you sell within:	Rate																			
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Bundle				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.12%	0.35%	N/A	N/A
Estate	3.12%	0.35%	0.55% of Class Death Benefit Base	N/A
Income (SL Only)	2.75%	N/A	0.90% of LWA Base	0.65% of LWA Base

MERs include taxes.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Bundle

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS U.S. Value Segregated Bundle	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

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Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$570,012 Portfolio manager: Sun Life Global Investments (Canada) Inc. Management expense ratio (MER): 3.55% Portfolio turnover rate: 5.24%	Net asset value per Unit	Number of Units outstanding	
	Investment Class \$28.27	Investment Class 20,163 Units	
Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	N/A	N/A
Minimum investment per Fund	\$500	N/A	N/A
Minimum for additional purchases	\$100	N/A	N/A
Monthly minimum of pre-authorized chequing	\$50	N/A	N/A

MERs include taxes.

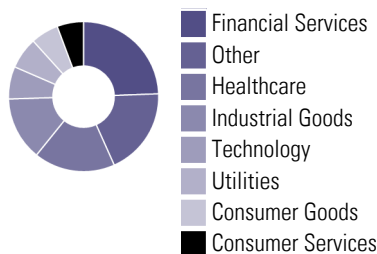
What does the Fund invest in?

The Fund invests in the Sun Life MFS U.S. Value Fund. The Underlying Fund invests mostly in U.S. shares.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

JPMorgan Chase & Co	3.8%
Johnson & Johnson	3.1%
Cigna Corp	3.0%
Northrop Grumman Corp	2.6%
Pfizer Inc	2.6%
Honeywell International Inc	2.5%
Aon PLC	2.4%
Texas Instruments Inc	2.3%
Progressive Corp	2.3%
Marsh & McLennan Cos Inc	2.3%
Total	26.8%

Total number of investments: 73



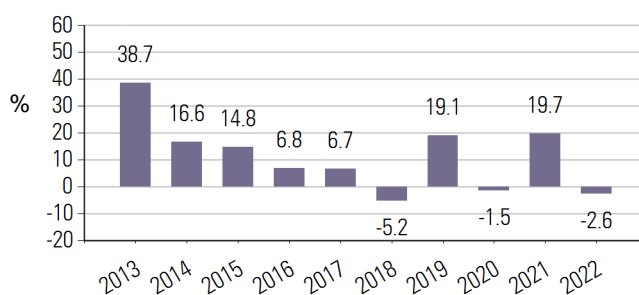
How has the Fund performed?

Average returns

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$2,743.70 in December 2022. This works out to an average of 10.49% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund with value characteristics
- are investing for the long term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	3.55%	0.65%	N/A	N/A
Estate	N/A	N/A	N/A	N/A
Income (SL Only)	N/A	N/A	N/A	N/A

MERs include taxes.

SunWise Essential 2 Sun Life MFS U.S. Value Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Sun Life MFS U.S. Value Segregated Fund	0.50%	1.00%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada
15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

SunWise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2022

Quick Facts

Date Fund created: August 2012 Total value on December 31, 2022: \$1,031,834 Portfolio manager: TD Asset Management Inc. Management expense ratio (MER): 2.48% Portfolio turnover rate: 3.05%	Net asset value per Unit		Number of Units outstanding	
	Investment/Estate Class \$9.47		Investment/Estate Class 108,981 Units	
Class option	Investment	Estate	Income (SL Only)	
Minimum investment per Contract	No new Contracts	No new Contracts	N/A	
Minimum investment per Fund	\$500	\$500	N/A	
Minimum for additional purchases	\$100	\$100	N/A	
Monthly minimum of pre-authorized chequing	\$50	\$50	N/A	

MERs include taxes.

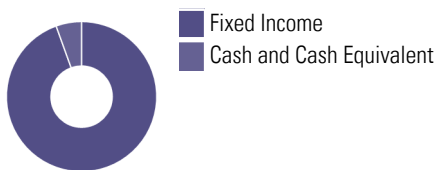
What does the Fund invest in?

The Fund invests in the TD Canadian Bond Fund. The Underlying Fund invests mostly in Canadian bonds.

Top holdings and allocations of the Underlying Fund as of December 31, 2022

Canada Government 2.00% 01-Dec-2051	6.5%
Canada Government 2.00% 01-Jun-2032	6.5%
Cash and Equivalents	5.5%
Canada Government 1.75% 01-Dec-2053	4.8%
Canada Government 2.75% 01-Aug-2024	3.0%
CAN 10YR Bond Fut 22-Mar-2023	2.6%
Toronto-Dominion Bank 4.86% 04-Mar-2031	1.4%
Ontario Province 3.45% 02-Jun-2045	1.4%
Ontario Province 4.70% 02-Jun-2037	1.3%
Royal Bank of Canada 2.33% 28-Jan-2027	1.2%
Total	34.2%

Total number of investments: 225



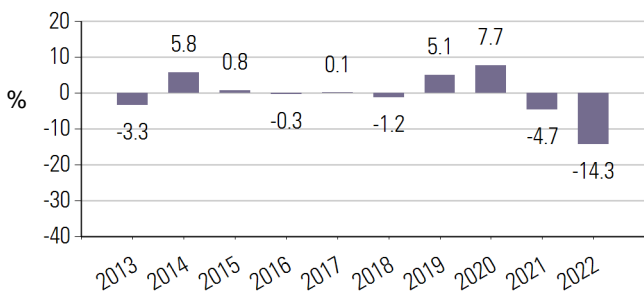
How has the Fund performed?

Average returns

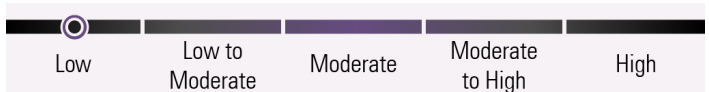
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$939.70 in December 2022. This works out to an average of -0.53% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

SunWise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2022

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a high-quality income investment
- are investing for the short and/or medium term

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> • You and your insurance advisor agree on the rate charged. • The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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SunWise Essential 2 TD Canadian Bond Segregated Fund				
	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.48%	0.15%	N/A	N/A
Estate	2.48%	0.15%	0.30% of Class Death Benefit Base	N/A
Income (SL Only)	N/A	N/A	N/A	N/A
MERs include taxes.				

SunWise Essential 2 TD Canadian Bond Segregated Fund

As of December 31, 2022

Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 TD Canadian Bond Segregated Fund	0.25%	0.50%

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

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Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise Essential Series 2 segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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Sun Life Assurance of Canada
227 King Street South
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