

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

Fund Facts – December 2022



*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*

issued by Sun Life Assurance Company of Canada

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Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise Bond Index Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,139,626

Managed by: TD Asset Management Inc.

Portfolio turnover rate: 7.97%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.03%	\$15.11	4,993
Combined 2001	1.93%	\$15.83	97
Basic 2001	1.85%	\$15.73	434
Full	2.04%	\$15.08	43,109
Combined	1.89%	\$15.45	23,452
Basic	1.77%	\$15.72	2,747

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

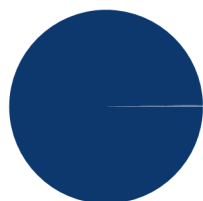
The Fund invests in the TD Emerald Canadian Bond Index Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Canada Government 1.50% 01-Dec-2031	1.80
Canada Government 1.25% 01-Jun-2030	1.67
Canada Government 1.50% 01-Jun-2031	1.54
Canada Government 1.50% 01-Sep-2024	1.44
Canada Government 0.50% 01-Dec-2030	1.42
Canada Government 2.00% 01-Dec-2051	1.30
Canada Government 0.25% 01-Apr-2024	1.21
Canada Government 1.75% 01-Dec-2053	1.13
Canada Government 0.25% 01-Mar-2026	1.06
Canada Housing Trust No 1 2.90% 15-Jun-2024	0.98
Total	13.55

Total number of investments:

945



	% Assets
Domestic Bonds	99.68
Other	0.14
Cash and Equivalents	0.11
Foreign Bonds	0.04
Canadian Equity	0.03

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium and/or long term.

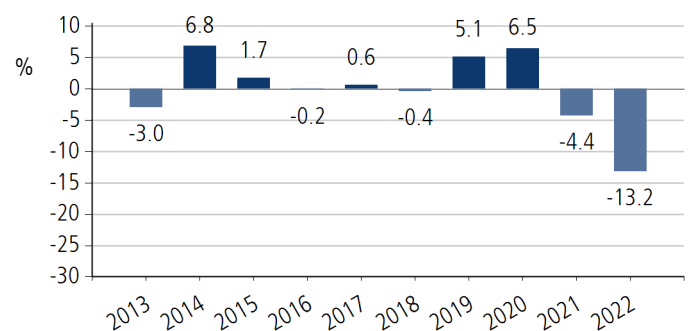
How has the Fund performed?

Average return

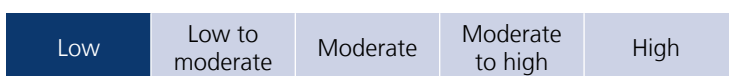
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$979.20 in December 2022. This works out to an average of -0.21% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise Bond Index Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.03%	0.30%	0.30%
Combined 2001	1.93%	0.20%	0.30%
Basic 2001	1.85%	0.15%	0.30%
Full	2.04%	0.30%	0.30%
Combined	1.89%	0.20%	0.30%
Basic	1.77%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.10%	ISC: 0.25%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Bond Index Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Canadian Equity Index Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$504,657

Managed by: TD Asset Management Inc.

Portfolio turnover rate: 118.40%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.37%	\$22.85	5,017
Combined 2001	3.35%	\$23.58	32
Basic 2001	2.96%	\$25.89	407
Full	3.49%	\$22.70	15,343
Combined	3.35%	\$24.06	702
Basic	2.93%	\$25.81	524

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

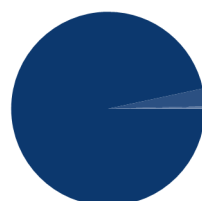
The Fund invests in the TD Emerald Canadian Equity Index Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	6.29
Toronto-Dominion Bank	5.65
Enbridge Inc	3.80
Canadian National Railway Co	3.47
Canadian Pacific Railway Ltd	3.33
Bank of Montreal	3.06
Canadian Natural Resources Ltd	2.96
Bank of Nova Scotia	2.81
Brookfield Corp	2.16
Suncor Energy Inc	2.06
Total	35.59

Total number of investments:

238



Asset Class	% Assets
Canadian Equity	96.65
Income Trust Units	2.96
US Equity	0.25
Cash and Equivalents	0.08
International Equity	0.06

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a growth investment that tracks the returns of a major Canadian equity index
- are investing for the medium and/or long term.

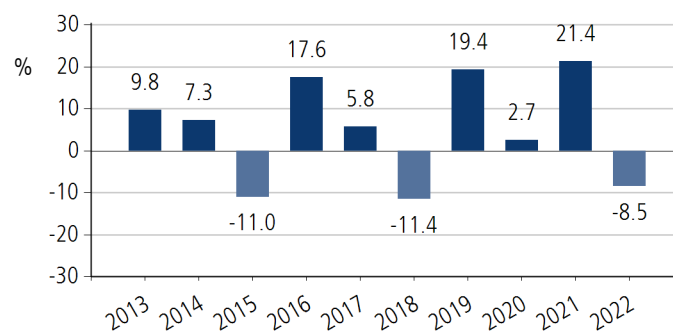
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,572.40 in December 2022. This works out to an average of 4.63% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Canadian Equity Index Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.37%	1.20%	0.30%
Combined 2001	3.35%	1.00%	0.30%
Basic 2001	2.96%	0.65%	0.30%
Full	3.49%	1.20%	0.30%
Combined	3.35%	1.00%	0.30%
Basic	2.93%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Canadian Equity Index Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Canadian Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$7,189,746

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.60%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.43%	\$25.13	30,525
Combined 2001	3.06%	\$26.92	12,846
Basic 2001	2.94%	\$27.97	4,549
Full	3.50%	\$24.99	166,502
Combined	3.17%	\$26.76	40,899
Basic	2.95%	\$27.92	24,849

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

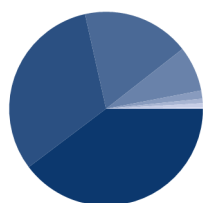
The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
Total	22.62

Total number of investments:

416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

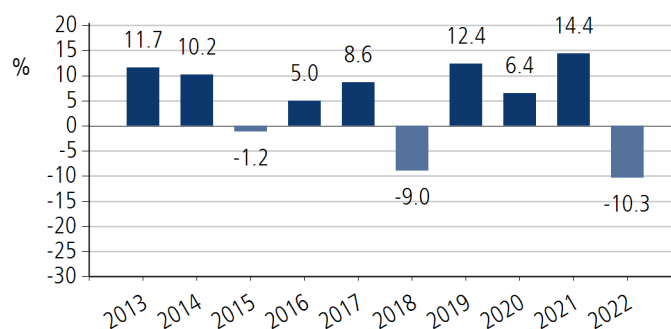
How has the Fund performed?

Average return

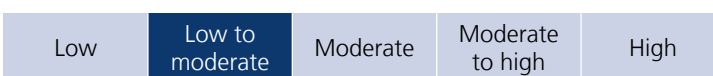
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,548.52 in December 2022. This works out to an average of 4.47% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	4.5 %																			
4 years of buying	4.0 %																			
5 years of buying	3.0 %																			
6 years of buying	2.0 %																			
7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.43%	0.80%	0.30%
Combined 2001	3.06%	0.50%	0.30%
Basic 2001	2.94%	0.30%	0.30%
Full	3.50%	0.80%	0.30%
Combined	3.17%	0.50%	0.30%
Basic	2.95%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Canadian Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Canadian Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$4,239,270

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.56%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.35%	\$14.37	3,370
Combined 2001	2.27%	\$14.61	60
Basic 2001	2.21%	\$13.10	66
Full	2.36%	\$14.37	231,428
Combined	2.24%	\$14.65	40,091
Basic	2.15%	\$14.84	18,553

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

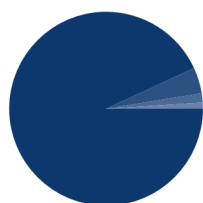
What does the Fund invest in?

The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
Total	30.07

Total number of investments: 372



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

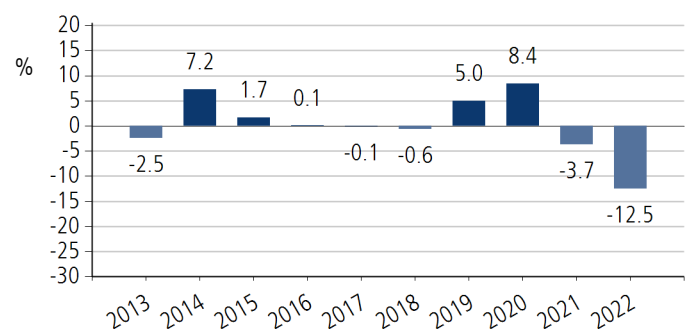
How has the Fund performed?

Average return

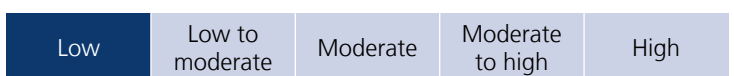
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,012.07 in December 2022. This works out to an average of 0.12% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Canadian Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.35%	0.30%	0.30%
Combined 2001	2.27%	0.20%	0.30%
Basic 2001	2.21%	0.15%	0.30%
Full	2.36%	0.30%	0.30%
Combined	2.24%	0.20%	0.30%
Basic	2.15%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Canadian Bond Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Canadian Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: March 2005

Total value on December 31, 2022: \$17,943,257

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.49%	\$21.93	45,299
Combined 2001	3.03%	\$23.39	6,434
Basic 2001	2.78%	\$24.40	27,940
Full	3.46%	\$21.95	558,587
Combined	3.12%	\$23.30	113,574
Basic	2.89%	\$24.11	50,290

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

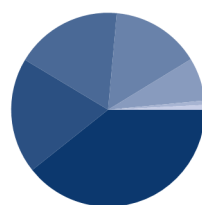
What does the Fund invest in?

The Fund invests in the CI Canadian Income & Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.25
CI Global Financial Sector ETF (FSF)	2.74
Fairfax Financial Holdings Ltd	2.23
Canadian Natural Resources Ltd	2.16
Cenovus Energy Inc	1.90
Enbridge Inc	1.85
Bank of Nova Scotia	1.77
Bank of Montreal	1.76
Teck Resources Ltd	1.74
Suncor Energy Inc	1.58
Total	20.98

Total number of investments: **730**



	% Assets
Canadian Equity	39.31
Domestic Bonds	19.29
US Equity	17.84
Foreign Bonds	14.84
International Equity	7.20
Income Trust Units	0.72
Cash and Equivalents	0.69
Other	0.11

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive a regular income
- are investing for the medium term.

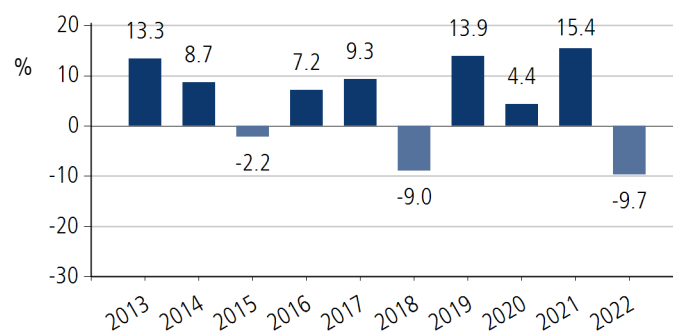
How has the Fund performed?

Average return

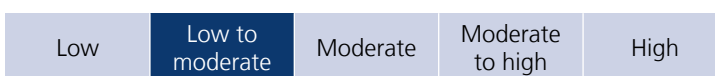
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,589.01 in December 2022. This works out to an average of 4.74% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Canadian Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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1 year of buying	5.5 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.49%	0.80%	0.30%
Combined 2001	3.03%	0.50%	0.30%
Basic 2001	2.78%	0.30%	0.30%
Full	3.46%	0.80%	0.30%
Combined	3.12%	0.50%	0.30%
Basic	2.89%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Canadian Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Canadian Investment Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$35,339,087

Managed by: CI Global Asset Management

Portfolio turnover rate: 15.60%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.74%	\$27.03	77,839
Combined 2001	3.36%	\$28.83	34,236
Basic 2001	3.16%	\$30.58	29,458
Full	3.73%	\$27.02	908,580
Combined	3.44%	\$28.65	139,807
Basic	3.15%	\$30.57	91,439

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

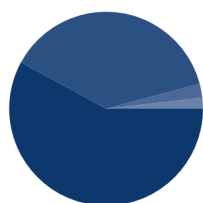
The Fund invests in the CI Canadian Investment Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Humana Inc	4.05
Mastercard Inc	3.80
Toronto-Dominion Bank	3.80
Microsoft Corp	3.72
Canadian Natural Resources Ltd	3.37
Danaher Corp	3.36
Constellation Software Inc	3.25
Amazon.com Inc	3.16
Thomson Reuters Corp	3.08
Total	35.85

Total number of investments:

39



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

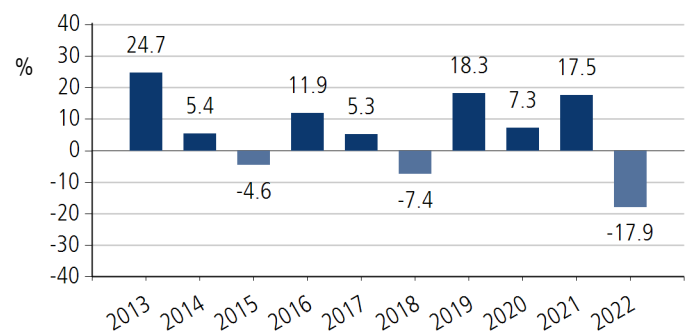
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,676.04 in December 2022. This works out to an average of 5.30% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Canadian Investment Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.74%	1.05%	0.30%
Combined 2001	3.36%	0.80%	0.30%
Basic 2001	3.16%	0.55%	0.30%
Full	3.73%	1.05%	0.30%
Combined	3.44%	0.80%	0.30%
Basic	3.15%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Canadian Investment Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise CI Canadian Premier Bond Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$380,167

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.50%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.58%	\$14.52	13,302
Combined 2001	2.38%	\$15.15	5,230
Basic 2001	2.25%	\$15.56	6,765
Full	2.61%	\$14.42	58
Combined	2.38%	\$15.04	55
Basic	2.21%	\$15.54	54

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

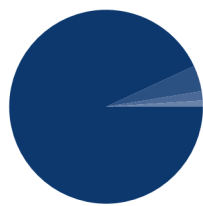
What does the Fund invest in?

The Fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Ontario Province 3.75% 02-Jun-2032	8.86
Canada Government 0.50% 01-Sep-2025	5.36
Canada Government 2.00% 01-Dec-2051	3.92
Ontario Province 4.65% 02-Jun-2041	2.16
Canada Government 3.00% 01-Nov-2024	2.12
Canada Government 1.25% 01-Mar-2027	1.64
Ontario Province 2.55% 02-Dec-2052	1.59
Cash and Equivalents	1.54
Canada Government 2.00% 01-Jun-2032	1.45
Ontario Province 3.50% 02-Jun-2024	1.43
Total	30.07

Total number of investments: 372



	% Assets
Domestic Bonds	93.10
Foreign Bonds	4.33
Cash and Equivalents	1.54
Other	1.03

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

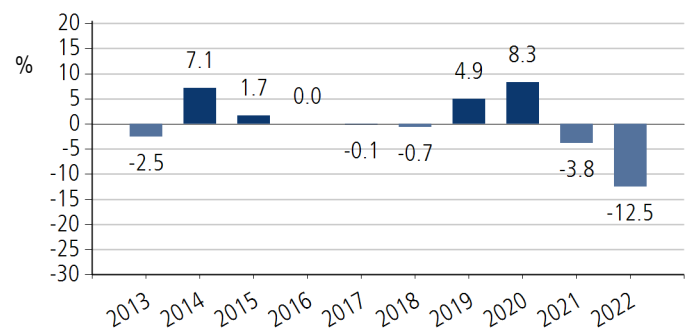
How has the Fund performed?

Average return

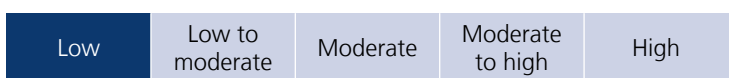
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,007.02 in December 2022. This works out to an average of 0.07% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Canadian Premier Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
1 year of buying	5.5 %																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.58%	0.30%	0.30%
Combined 2001	2.38%	0.20%	0.30%
Basic 2001	2.25%	0.15%	0.30%
Full	2.61%	0.30%	0.30%
Combined	2.38%	0.20%	0.30%
Basic	2.21%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Canadian Premier Bond Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Core Canadian Equity Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$9,923,781

Managed by: CI Global Asset Management

Portfolio turnover rate: 11.55%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.78%	\$29.74	32,770
Combined 2001	3.55%	\$31.71	1,454
Basic 2001	3.09%	\$34.06	12,288
Full	3.78%	\$29.70	235,412
Combined	3.42%	\$31.77	21,856
Basic	3.23%	\$33.75	23,677

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

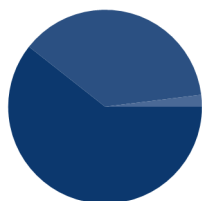
The Fund invests in the CI Canadian Equity Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CGI Inc	3.60
Brookfield Corp	3.36
Alphabet Inc	3.30
Microsoft Corp	3.26
Enbridge Inc	3.15
Mastercard Inc	3.14
Element Fleet Management Corp	3.08
Amazon.com Inc	3.06
Analog Devices Inc	2.99
Sun Life Financial Inc	2.97
Total	31.91

Total number of investments: 41

	% Assets
Canadian Equity	60.62
US Equity	37.41
Income Trust Units	1.97



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long-term.

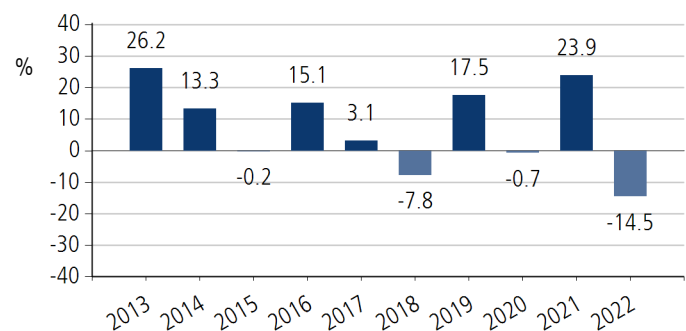
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,932.50 in December 2022. This works out to an average of 6.81% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Core Canadian Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.78%	1.05%	0.30%
Combined 2001	3.55%	0.80%	0.30%
Basic 2001	3.09%	0.55%	0.30%
Full	3.78%	1.05%	0.30%
Combined	3.42%	0.80%	0.30%
Basic	3.23%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Core Canadian Equity Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Core Global Equity Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$7,793,848

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.90%	\$15.46	37,159
Combined 2001	3.59%	\$16.48	10,636
Basic 2001	3.31%	\$17.75	12,852
Full	3.92%	\$15.44	320,215
Combined	3.59%	\$16.52	56,180
Basic	3.28%	\$17.77	53,048

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

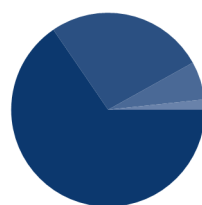
The Fund invests in the CI Global Equity Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	4.60
Elevance Health Inc	4.10
Alphabet Inc	4.02
Apple Inc	3.98
Shell PLC	3.79
AIA Group Ltd	3.72
Thermo Fisher Scientific Inc	3.41
East West Bancorp Inc	3.11
Eli Lilly and Co	3.07
Diageo PLC	3.03
Total	36.83

Total number of investments:

39



	% Assets
US Equity	65.44
International Equity	26.49
Canadian Equity	6.36
Cash and Equivalents	1.71

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolio
- are investing for the medium and/or long-term.

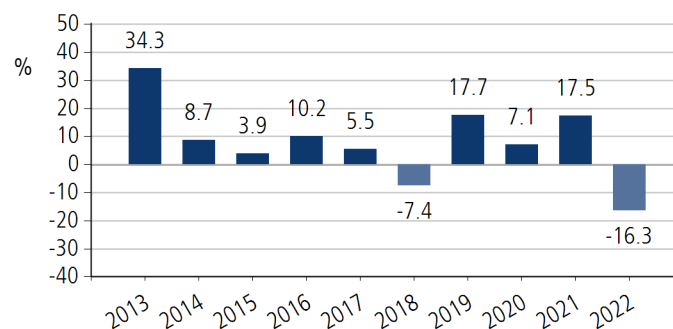
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,024.89 in December 2022. This works out to an average of 7.31% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Core Global Equity Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.90%	1.15%	0.30%
Combined 2001	3.59%	0.90%	0.30%
Basic 2001	3.31%	0.60%	0.30%
Full	3.92%	1.15%	0.30%
Combined	3.59%	0.90%	0.30%
Basic	3.28%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Core Global Equity Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Dividend Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$34,554,572

Managed by: CI Global Asset Management

Portfolio turnover rate: 12.67%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.62%	\$30.51	26,770
Combined 2001	2.50%	\$30.87	5,509
Basic 2001	2.47%	\$31.33	3,749
Full	2.61%	\$30.50	867,886
Combined	2.53%	\$30.85	157,176
Basic	2.39%	\$31.45	67,606

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

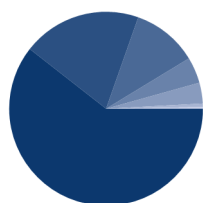
The Fund invests in the CI Dividend Income & Growth Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.10
CI Global Infrastructure Private Pool ETF C\$ (CINF)	3.87
Fairfax Financial Holdings Ltd	3.01
Manulife Financial Corp	2.86
Suncor Energy Inc	2.77
Brookfield Corp	2.66
Bank of Montreal	2.45
Bank of Nova Scotia	2.27
Cenovus Energy Inc	2.11
Teck Resources Ltd	2.06
Total	28.16

Total number of investments:

184



	% Assets
Canadian Equity	60.56
US Equity	19.83
International Equity	10.92
Cash and Equivalents	4.36
Domestic Bonds	3.47
Foreign Bonds	0.57
Income Trust Units	0.29

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term.

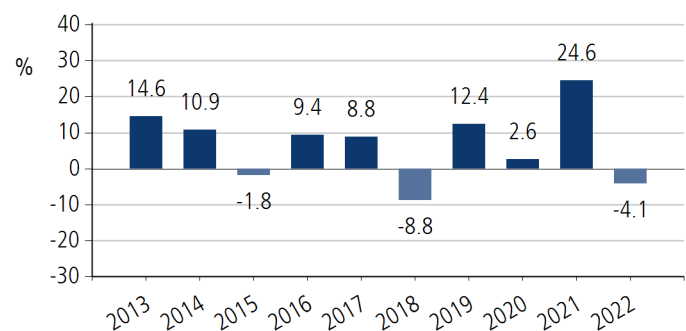
How has the Fund performed?

Average return

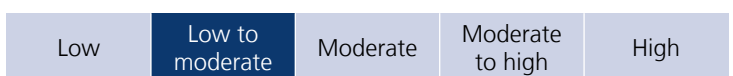
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,864.84 in December 2022. This works out to an average of 6.43% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Dividend Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.62%	0.45%	0.30%
Combined 2001	2.50%	0.40%	0.30%
Basic 2001	2.47%	0.30%	0.30%
Full	2.61%	0.45%	0.30%
Combined	2.53%	0.40%	0.30%
Basic	2.39%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Dividend Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Global Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$349,534

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.04%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.45%	\$11.48	80
Combined 2001	2.36%	\$11.69	515
Basic 2001	2.29%	\$11.89	790
Full	2.42%	\$11.45	22,885
Combined	2.32%	\$11.74	5,251
Basic	2.24%	\$11.98	797

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

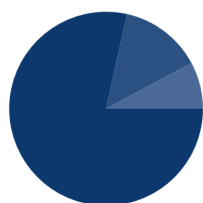
What does the Fund invest in?

The Fund invests in the CI Global Bond Fund. The underlying fund invests mostly in bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
United States Treasury 0.38% 31-Oct-2023	11.00
CI Emerging Markets Bond Fund	9.92
Cash and Equivalents	7.05
Canada Government 2.75% 01-Aug-2024	4.75
France Government 0.00% 25-Nov-2030	4.28
United States Treasury 0.75% 15-Nov-2024	4.14
France Government 0.00% 25-Nov-2031	2.97
Canada Government 0.75% 01-Feb-2024	2.90
Australia Government 0.25% 21-Nov-2024	2.65
Japan Government 0.10% 20-Mar-2031	2.63
Total	52.29

Total number of investments: 221



	% Assets
Foreign Bonds	78.47
Domestic Bonds	13.71
Cash and Equivalents	7.82

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

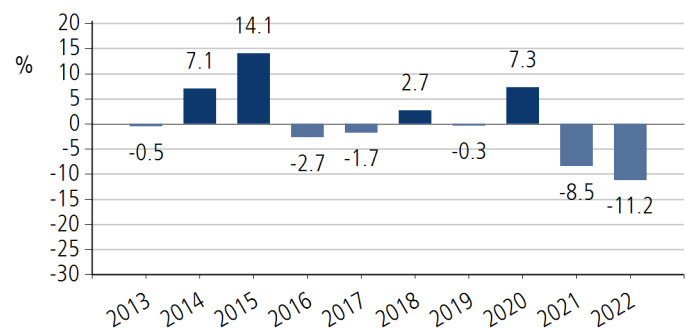
How has the Fund performed?

Average return

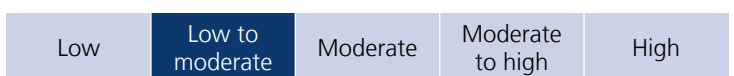
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,036.59 in December 2022. This works out to an average of 0.36% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Global Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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5 years of buying	3.0 %																			
6 years of buying	2.0 %																			
7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.45%	0.30%	0.30%
Combined 2001	2.36%	0.20%	0.30%
Basic 2001	2.29%	0.15%	0.30%
Full	2.42%	0.30%	0.30%
Combined	2.32%	0.20%	0.30%
Basic	2.24%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Global Bond Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Global Income & Growth Fund

As of December 31, 2022

Quick facts: **Date Fund created:** January 2003

Total value on December 31, 2022: \$13,253,204

Managed by: CI Global Asset Management

Portfolio turnover rate: 11.84%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.55%	\$21.07	50,281
Combined 2001	3.02%	\$22.72	670
Basic 2001	2.85%	\$23.67	4,745
Full	3.48%	\$21.14	451,682
Combined	3.09%	\$22.83	73,833
Basic	2.94%	\$23.67	35,144

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

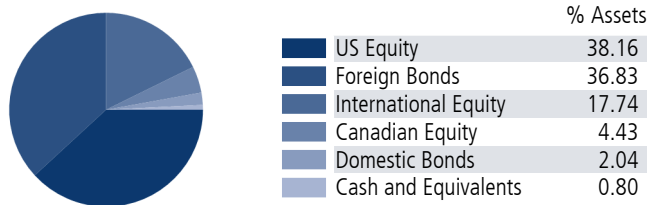
What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
Total	26.00

Total number of investments: 510



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
 - are investing for the medium term.

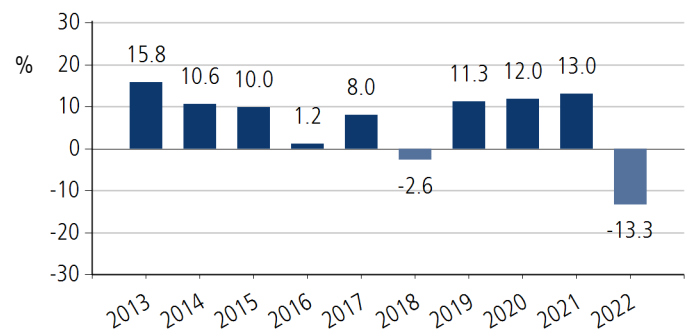
How has the Fund performed?

Average return

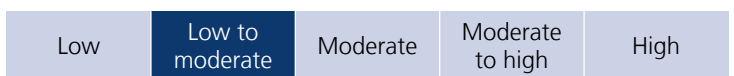
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,833.54 in December 2022. This works out to an average of 6.25% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Global Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.55%	0.80%	0.30%
Combined 2001	3.02%	0.50%	0.30%
Basic 2001	2.85%	0.30%	0.30%
Full	3.48%	0.80%	0.30%
Combined	3.09%	0.50%	0.30%
Basic	2.94%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Global Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Global Value Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,597,150

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 6.39%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.99%	\$14.22	4,779
Combined 2001	3.69%	\$15.22	3,390
Basic 2001	3.32%	\$16.38	2,529
Full	3.91%	\$14.32	65,491
Combined	3.67%	\$15.26	17,472
Basic	3.28%	\$16.43	14,089

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

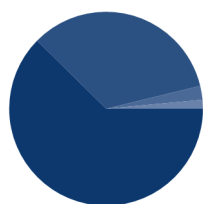
What does the Fund invest in?

The Fund invests in the CI Global Value Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
Total	26.26

Total number of investments: 79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

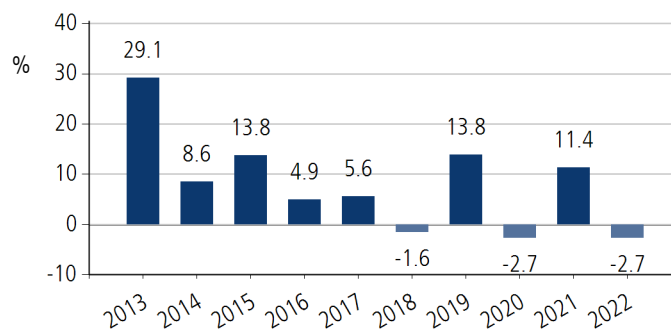
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,089.97 in December 2022. This works out to an average of 7.65% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Global Value Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
1 year of buying	5.5 %																			
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.99%	1.15%	0.30%
Combined 2001	3.69%	0.90%	0.30%
Basic 2001	3.32%	0.60%	0.30%
Full	3.91%	1.15%	0.30%
Combined	3.67%	0.90%	0.30%
Basic	3.28%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Global Value Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI High Income Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$51,390,383

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.83%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.78%	\$35.46	76,421
Combined 2001	2.47%	\$37.38	16,619
Basic 2001	2.35%	\$38.55	15,955
Full	2.73%	\$35.57	1,049,797
Combined	2.52%	\$37.17	205,127
Basic	2.33%	\$38.57	64,353

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

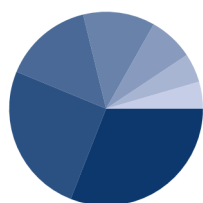
What does the Fund invest in?

The Fund invests in the CI High Income Fund. The underlying fund invests mostly in shares and Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.31
Cheniere Energy Inc	3.60
CI Global Financial Sector ETF (FSF)	3.29
Transurban Group	2.29
Prologis Inc	2.18
CI Global Infrastructure Private Pool ETF C\$ (CINF)	2.13
American Homes 4 Rent	2.04
Williams Cos Inc	1.76
Ferrovial SA	1.60
Alexandria Real Estate Equities Inc	1.55
Total	24.75

Total number of investments: 360



	% Assets
Foreign Bonds	30.94
US Equity	25.29
Canadian Equity	14.95
Domestic Bonds	12.01
Income Trust Units	7.47
International Equity	4.84
Cash and Equivalents	4.50

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

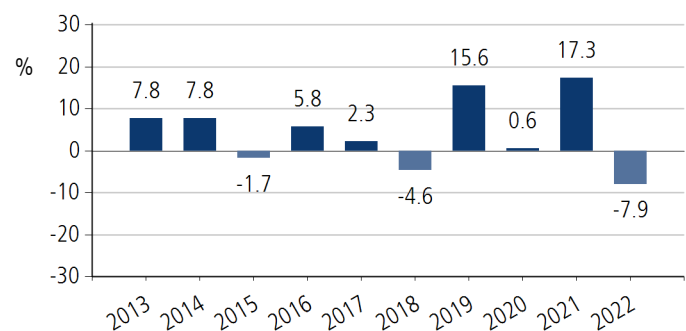
How has the Fund performed?

Average return

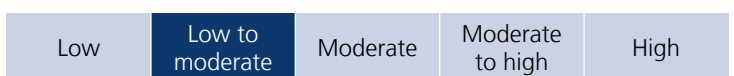
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,480.24 in December 2022. This works out to an average of 4.00% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI High Income Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.78%	0.65%	0.30%
Combined 2001	2.47%	0.45%	0.30%
Basic 2001	2.35%	0.30%	0.30%
Full	2.73%	0.65%	0.30%
Combined	2.52%	0.45%	0.30%
Basic	2.33%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI High Income Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI International Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$1,090,602

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.02%	\$16.33	505
Combined 2001	3.54%	\$18.83	124
Basic 2001	3.17%	\$20.44	166
Full	3.95%	\$16.39	53,385
Combined	3.58%	\$18.87	3,491
Basic	3.29%	\$20.41	6,647

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

The Fund invests in the CI International Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.60
Heineken NV	3.19
Chubb Ltd	3.16
Sanofi SA	3.08
TotalEnergies SE	3.04
Everest RE Group Ltd	2.98
Zurich Insurance Group AG	2.64
Daito Trust Construction Co Ltd	2.46
Check Point Software Technologies Ltd	2.44
GlaxoSmithKline PLC	2.39
Total	28.98

Total number of investments: 64



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

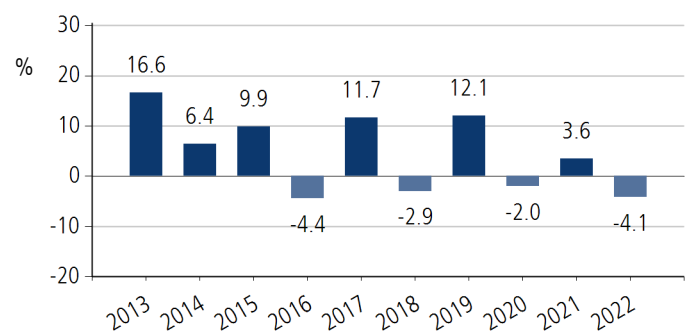
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,539.65 in December 2022. This works out to an average of 4.41% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI International Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.02%	1.15%	0.30%
Combined 2001	3.54%	0.90%	0.30%
Basic 2001	3.17%	0.60%	0.30%
Full	3.95%	1.15%	0.30%
Combined	3.58%	0.90%	0.30%
Basic	3.29%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI International Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI International Value Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$721,791

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 4.04%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.08%	\$13.82	1,004
Combined 2001	3.80%	\$14.84	74
Basic 2001	3.17%	\$16.43	2,856
Full	3.98%	\$13.89	41,278
Combined	3.61%	\$14.96	2,771
Basic	3.23%	\$16.31	2,757

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

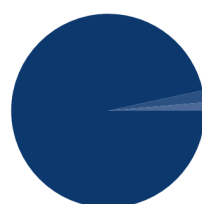
The Fund invests in the CI International Value Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.60
Heineken NV	3.19
Chubb Ltd	3.16
Sanofi SA	3.08
TotalEnergies SE	3.04
Everest RE Group Ltd	2.98
Zurich Insurance Group AG	2.64
Daito Trust Construction Co Ltd	2.46
Check Point Software Technologies Ltd	2.44
GlaxoSmithKline PLC	2.39
Total	28.98

Total number of investments:

64



	% Assets
International Equity	96.63
Cash and Equivalents	1.98
Canadian Equity	1.39

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in foreign companies
- are investing for the medium and/or long term.

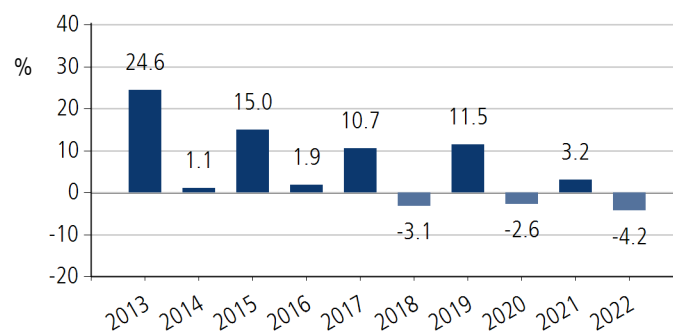
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,696.84 in December 2022. This works out to an average of 5.43% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI International Value Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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5 years of buying	3.0 %																			
6 years of buying	2.0 %																			
7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.08%	1.25%	0.30%
Combined 2001	3.80%	1.00%	0.30%
Basic 2001	3.17%	0.65%	0.30%
Full	3.98%	1.25%	0.30%
Combined	3.61%	1.00%	0.30%
Basic	3.23%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI International Value Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Money Market Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$4,487,741

Managed by: CI Global Asset Management

Portfolio turnover rate: 267.19%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	1.34%	\$11.46	12,035
Combined 2001	1.25%	\$11.67	1,048
Basic 2001	1.19%	\$11.80	3,730
Full	1.33%	\$11.45	262,727
Combined	1.21%	\$11.66	57,565
Basic	1.15%	\$11.80	51,945

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

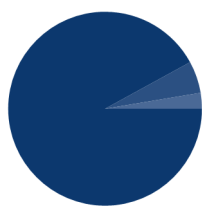
What does the Fund invest in?

The Fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that matures in less than 365 days.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	92.03
Fortified Trust 2.34% 23-Jan-2030	5.34
Toronto-Dominion Bank 4.81% 31-Jan-2025	2.63
Total	100.00

Total number of investments: 3



	% Assets
Cash and Equivalents	92.03
Other	5.34
Domestic Bonds	2.63

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn income
- are investing for the short term.

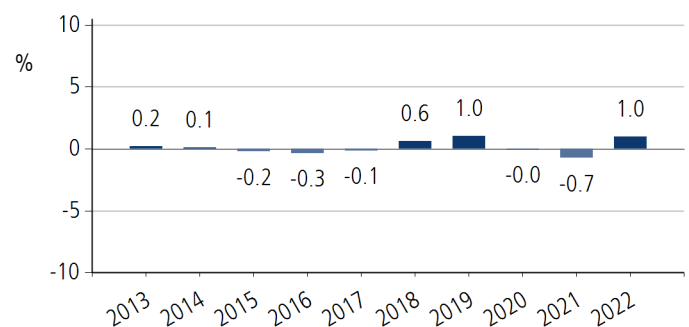
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,015.10 in December 2022. This works out to an average of 0.15% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value five years and down in value five years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Money Market Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	1.34%	0.25%	0.30%
Combined 2001	1.25%	0.15%	0.30%
Basic 2001	1.19%	0.10%	0.30%
Full	1.33%	0.25%	0.30%
Combined	1.21%	0.15%	0.30%
Basic	1.15%	0.10%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.00%	ISC: 0.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Money Market Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise CI Premier Canadian Balanced Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$3,029,310

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.59%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.38%	\$24.72	8,011
Combined 2001	3.21%	\$26.38	1,797
Basic 2001	2.82%	\$27.70	420
Full	3.48%	\$24.52	90,126
Combined	3.11%	\$26.42	17,360
Basic	2.88%	\$27.61	3,756

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

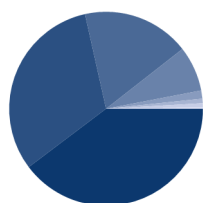
What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
Total	22.62

Total number of investments: 416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

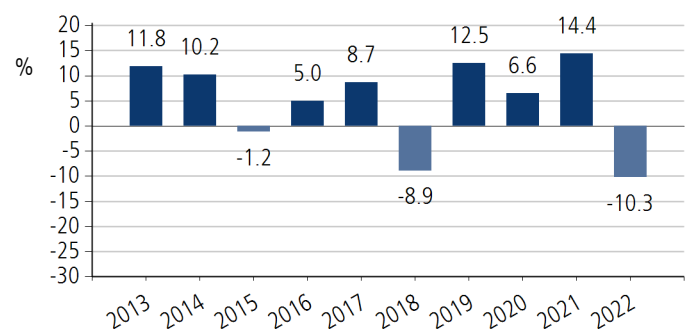
How has the Fund performed?

Average return

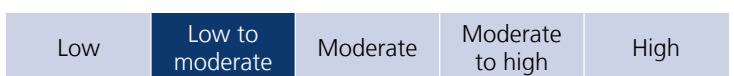
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,558.92 in December 2022. This works out to an average of 4.54% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.38%	0.80%	0.30%
Combined 2001	3.21%	0.50%	0.30%
Basic 2001	2.82%	0.30%	0.30%
Full	3.48%	0.80%	0.30%
Combined	3.11%	0.50%	0.30%
Basic	2.88%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier Canadian Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier Canadian Investment Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$15,108,998

Managed by: CI Global Asset Management

Portfolio turnover rate: 14.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.77%	\$21.23	57,401
Combined 2001	3.50%	\$22.67	8,290
Basic 2001	3.23%	\$24.15	9,760
Full	3.74%	\$21.23	479,404
Combined	3.41%	\$22.73	86,524
Basic	3.16%	\$24.25	54,432

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

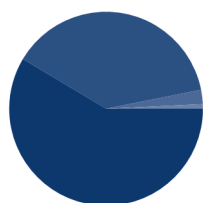
What does the Fund invest in?

The Fund invests in the CI Canadian Investment Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.31
Humana Inc	4.09
Mastercard Inc	3.84
Toronto-Dominion Bank	3.84
Microsoft Corp	3.76
Canadian Natural Resources Ltd	3.40
Danaher Corp	3.39
Constellation Software Inc	3.29
Amazon.com Inc	3.19
Thomson Reuters Corp	3.11
Total	36.22

Total number of investments: 39



	% Assets
Canadian Equity	58.56
US Equity	38.30
International Equity	2.37
Cash and Equivalents	0.77

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

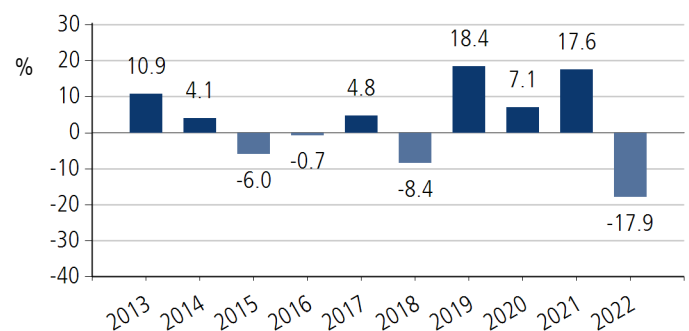
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,263.94 in December 2022. This works out to an average of 2.37% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier Canadian Investment Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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6 years of buying	2.0 %																			
7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.77%	1.05%	0.30%
Combined 2001	3.50%	0.80%	0.30%
Basic 2001	3.23%	0.55%	0.30%
Full	3.74%	1.05%	0.30%
Combined	3.41%	0.80%	0.30%
Basic	3.16%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Premier Canadian Investment Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Premier Dividend Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,109,944

Managed by: CI Global Asset Management

Portfolio turnover rate: 11.87%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.78%	\$30.77	28,252
Combined 2001	2.58%	\$32.00	4,225
Basic 2001	2.34%	\$33.30	3,048
Full	2.81%	\$28.54	43
Combined	2.64%	\$31.80	41
Basic	2.42%	\$33.18	39

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

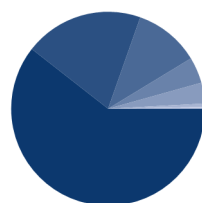
The Fund invests in the CI Dividend Income & Growth Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.10
CI Global Infrastructure Private Pool ETF C\$ (CINF)	3.87
Fairfax Financial Holdings Ltd	3.01
Manulife Financial Corp	2.86
Suncor Energy Inc	2.77
Brookfield Corp	2.66
Bank of Montreal	2.45
Bank of Nova Scotia	2.27
Cenovus Energy Inc	2.11
Teck Resources Ltd	2.06
Total	28.16

Total number of investments:

184



	% Assets
Canadian Equity	60.56
US Equity	19.83
International Equity	10.92
Cash and Equivalents	4.36
Domestic Bonds	3.47
Foreign Bonds	0.57
Income Trust Units	0.29

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to earn dividend income
- are investing for the medium and/or long term.

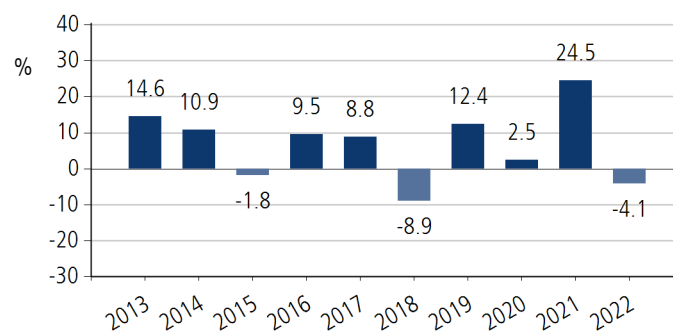
How has the Fund performed?

Average return

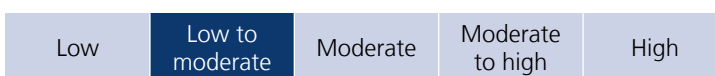
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,863.08 in December 2022. This works out to an average of 6.42% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier Dividend Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
1 year of buying	5.5 %																			
2 years of buying	5.0 %																			
3 years of buying	4.5 %																			
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6 years of buying	2.0 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.78%	0.45%	0.30%
Combined 2001	2.58%	0.40%	0.30%
Basic 2001	2.34%	0.30%	0.30%
Full	2.81%	0.45%	0.30%
Combined	2.64%	0.40%	0.30%
Basic	2.42%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier Dividend Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier Global Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$7,133,936

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.50%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.39%	\$16.18	19,457
Combined 2001	3.23%	\$17.07	3,111
Basic 2001	3.01%	\$17.84	1,609
Full	3.44%	\$16.10	342,413
Combined	3.10%	\$17.25	53,154
Basic	2.93%	\$17.91	17,112

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

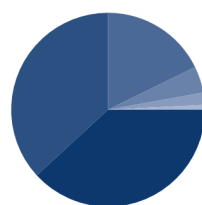
What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Corporate Class. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
Total	26.00

Total number of investments: **510**



Asset Class	% Assets
US Equity	38.16
Foreign Bonds	36.83
International Equity	17.74
Canadian Equity	4.43
Domestic Bonds	2.04
Cash and Equivalents	0.80

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

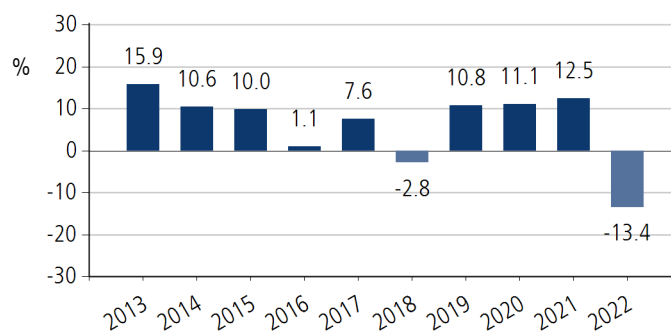
How has the Fund performed?

Average return

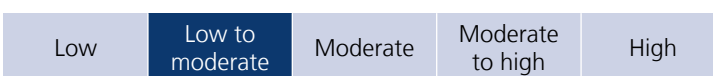
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,785.79 in December 2022. This works out to an average of 5.97% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier Global Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.39%	0.80%	0.30%
Combined 2001	3.23%	0.50%	0.30%
Basic 2001	3.01%	0.30%	0.30%
Full	3.44%	0.80%	0.30%
Combined	3.10%	0.50%	0.30%
Basic	2.93%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier Global Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Premier Global Value Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$681,542

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 7.03%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.97%	\$15.68	65
Combined 2001	3.68%	\$16.92	61
Basic 2001	3.14%	\$18.51	13,373
Full	3.98%	\$15.87	22,079
Combined	3.61%	\$16.97	1,135
Basic	3.27%	\$18.31	3,402

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

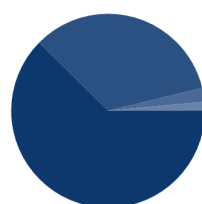
What does the Fund invest in?

The Fund invests in the CI Global Value Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Willis Towers Watson PLC	3.54
Intercontinental Exchange Inc	3.08
Chubb Ltd	2.66
Heineken NV	2.55
Sanofi SA	2.55
Bristol-Myers Squibb Co	2.48
TotalEnergies SE	2.45
Everest RE Group Ltd	2.43
Cash and Equivalents	2.31
Hanover Insurance Group Inc	2.21
Total	26.26

Total number of investments: 79



	% Assets
International Equity	62.38
US Equity	33.83
Cash and Equivalents	2.31
Canadian Equity	1.48

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

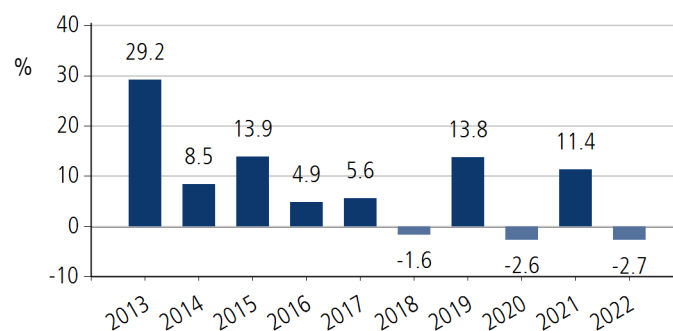
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,088.03 in December 2022. This works out to an average of 7.64% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier Global Value Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.97%	1.15%	0.30%
Combined 2001	3.68%	0.90%	0.30%
Basic 2001	3.14%	0.60%	0.30%
Full	3.98%	1.15%	0.30%
Combined	3.61%	0.90%	0.30%
Basic	3.27%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier Global Value Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise CI Premier II Canadian Balanced Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$18,628,547

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.20%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.46%	\$19.55	98,461
Combined 2001	3.17%	\$20.86	13,160
Basic 2001	2.87%	\$21.92	23,292
Full	3.45%	\$19.52	599,393
Combined	3.12%	\$20.89	91,138
Basic	2.86%	\$21.90	105,657

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

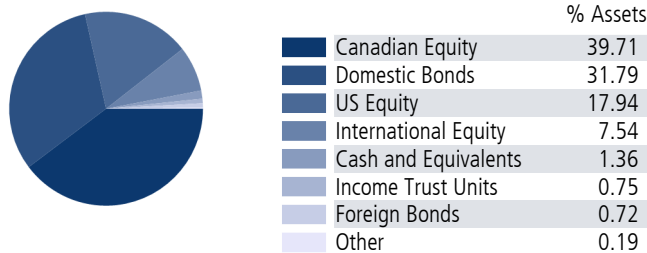
What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
Total	22.62

Total number of investments: 416



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
 - are investing for the medium term.

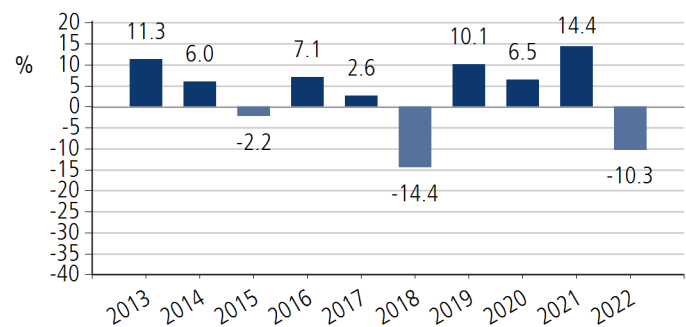
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,307.83 in December 2022. This works out to an average of 2.72% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier II Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.46%	0.80%	0.30%
Combined 2001	3.17%	0.50%	0.30%
Basic 2001	2.87%	0.30%	0.30%
Full	3.45%	0.80%	0.30%
Combined	3.12%	0.50%	0.30%
Basic	2.86%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Premier II Canadian Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise CI Premier II Canadian Investment Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$143,174

Managed by: CI Global Asset Management

Portfolio turnover rate: 17.42%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.75%	\$23.18	1,971
Combined 2001	3.49%	\$24.49	444
Basic 2001	3.01%	\$26.94	1,240
Full	3.73%	\$22.93	749
Combined	3.49%	\$24.34	723
Basic	3.06%	\$26.79	688

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

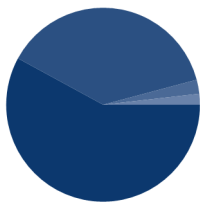
The Fund invests in the CI Canadian Investment Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Humana Inc	4.05
Mastercard Inc	3.80
Toronto-Dominion Bank	3.80
Microsoft Corp	3.72
Canadian Natural Resources Ltd	3.37
Danaher Corp	3.36
Constellation Software Inc	3.25
Amazon.com Inc	3.16
Thomson Reuters Corp	3.08
Total	35.85

Total number of investments: 39

	% Assets
Canadian Equity	57.93
US Equity	37.92
International Equity	2.34
Cash and Equivalents	1.81



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund
- are investing for the medium and/or long term.

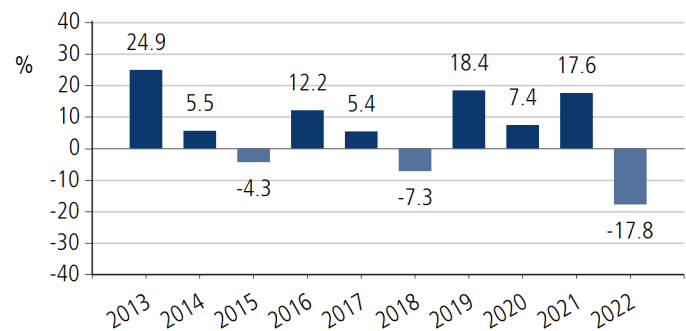
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,698.45 in December 2022. This works out to an average of 5.44% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier II Canadian Investment Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.75%	1.05%	0.30%
Combined 2001	3.49%	0.80%	0.30%
Basic 2001	3.01%	0.55%	0.30%
Full	3.73%	1.05%	0.30%
Combined	3.49%	0.80%	0.30%
Basic	3.06%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier II Canadian Investment Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier II U.S. Stock Selection Fund

(formerly Sun *Wise* CI Premier II U.S. Equity Fund)

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$857,316

Managed by: CI Global Asset Management

Portfolio turnover rate: 112.58%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.24%	\$22.44	3,005
Combined 2001	4.11%	\$23.77	259
Basic 2001	3.40%	\$26.52	3,209
Full	4.44%	\$22.11	28,441
Combined	4.07%	\$23.76	1,689
Basic	3.67%	\$25.95	1,148

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

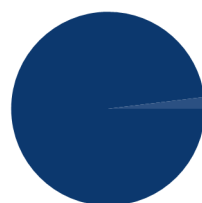
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments: 30



	% Assets
US Equity	98.07
Cash and Equivalents	1.93

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund that focuses on growth
- are investing for the medium and/or long term.

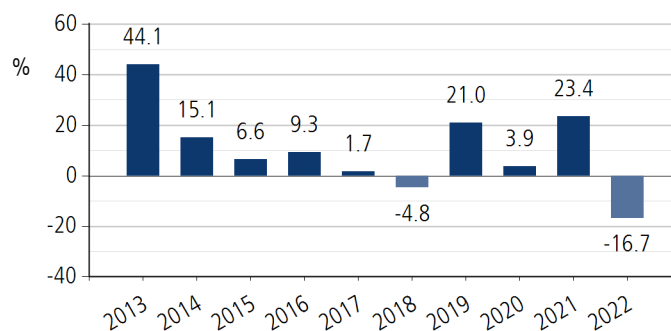
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,415.58 in December 2022. This works out to an average of 9.22% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier II U.S. Stock Selection Fund

(formerly Sun Wise CI Premier II U.S. Equity Fund)

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.24%	1.35%	0.30%
Combined 2001	4.11%	1.05%	0.30%
Basic 2001	3.40%	0.65%	0.30%
Full	4.44%	1.35%	0.30%
Combined	4.07%	1.05%	0.30%
Basic	3.67%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier II U.S. Stock Selection Fund

(formerly Sun *Wise* CI Premier II U.S. Equity Fund)

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier III U.S. Stock Selection Fund

(formerly Sun Wise CI Premier U.S. Equity Fund)

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,191,489

Managed by: CI Global Asset Management

Portfolio turnover rate: 123.14%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.05%	\$9.71	19,822
Combined 2001	3.89%	\$10.34	6,967
Basic 2001	3.39%	\$11.34	3,936
Full	4.17%	\$9.63	66,670
Combined	3.60%	\$10.47	15,296
Basic	3.39%	\$11.33	7,091

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

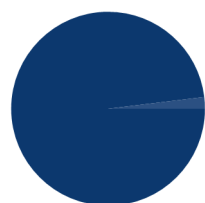
What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments: 30



	% Assets
US Equity	98.07
Cash and Equivalents	1.93

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a U.S. equity fund that focuses on growth
- are investing for the medium and/or long term.

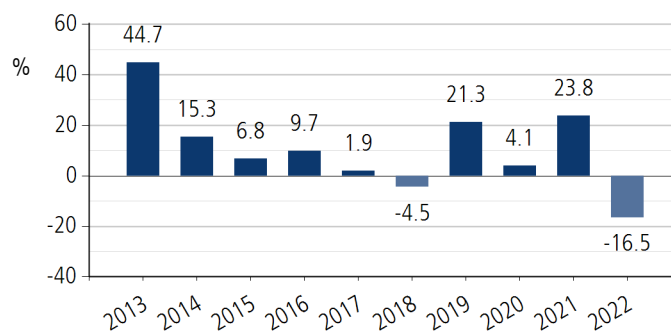
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,482.76 in December 2022. This works out to an average of 9.52% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier III U.S. Stock Selection Fund

(formerly Sun Wise CI Premier U.S. Equity Fund)

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

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Combined 2001	3.89%	1.05%	0.30%
Basic 2001	3.39%	0.65%	0.30%
Full	4.17%	1.35%	0.30%
Combined	3.60%	1.05%	0.30%
Basic	3.39%	0.65%	0.30%

Servicing commission

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Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier III U.S. Stock Selection Fund

(formerly Sun *Wise* CI Premier U.S. Equity Fund)

As of December 31, 2022

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15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Premier IV U.S. Stock Selection Fund

(formerly SunWise CI U.S. Equity Fund)

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,518,505

Managed by: CI Global Asset Management

Portfolio turnover rate: 114.40%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.93%	\$10.51	15,654
Combined 2001	3.87%	\$11.29	514
Basic 2001	3.23%	\$12.23	5,573
Full	4.15%	\$10.36	80,242
Combined	3.68%	\$11.32	6,427
Basic	3.27%	\$12.25	30,717

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

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No new PACs

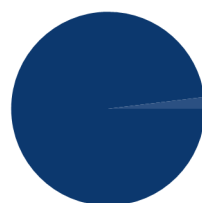
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Amazon.com Inc	4.06
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Total	48.80

Total number of investments: 30



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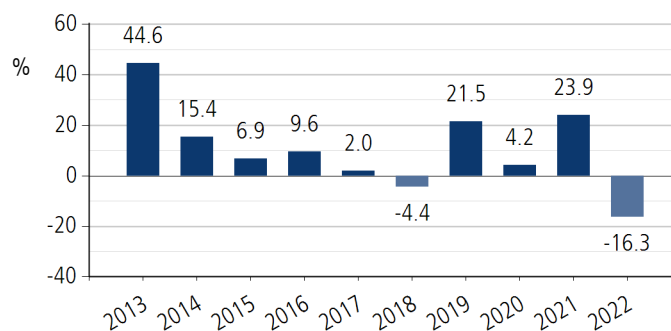
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,503.24 in December 2022. This works out to an average of 9.61% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier IV U.S. Stock Selection Fund

(formerly Sun Wise CI U.S. Equity Fund)

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Full 2001	3.93%	1.35%	0.30%
Combined 2001	3.87%	1.05%	0.30%
Basic 2001	3.23%	0.65%	0.30%
Full	4.15%	1.35%	0.30%
Combined	3.68%	1.05%	0.30%
Basic	3.27%	0.65%	0.30%

Servicing commission

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Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier IV U.S. Stock Selection Fund

(formerly Sun *Wise* CI U.S. Equity Fund)

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Premier Select Canadian Fund

(formerly SunWise Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,450,580

Managed by: Mackenzie Financial Corporation

Portfolio turnover rate: 110.27%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.89%	\$18.69	1,229
Combined 2001	3.91%	\$19.51	272
Basic 2001	3.53%	\$20.85	3,307
Full	4.08%	\$18.37	56,406
Combined	3.76%	\$19.72	5,175
Basic	3.50%	\$20.87	10,306

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

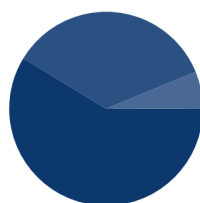
What does the Fund invest in?

The Fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.90
Toronto-Dominion Bank	4.20
Canadian Natural Resources Ltd	3.72
Suncor Energy Inc	3.47
Enbridge Inc	3.18
SNC-Lavalin Group Inc	3.13
Canadian National Railway Co	3.00
Bank of Montreal	2.71
Brookfield Corp	2.70
Cenovus Energy Inc	2.61
Total	33.62

Total number of investments: 63



	% Assets
Canadian Equity	58.70
US Equity	35.08
International Equity	6.11
Cash and Equivalents	0.11

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a Canadian equity fund
- are investing for the medium and/or long term.

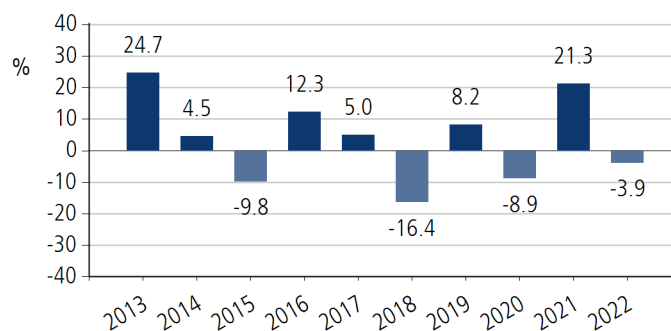
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,332.22 in December 2022. This works out to an average of 2.91% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Premier Select Canadian Fund

(formerly Sun Wise Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
1 year of buying	5.5 %																			
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.89%	1.05%	0.30%
Combined 2001	3.91%	0.80%	0.30%
Basic 2001	3.53%	0.55%	0.30%
Full	4.08%	1.05%	0.30%
Combined	3.76%	0.80%	0.30%
Basic	3.50%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Premier Select Canadian Fund

(formerly Sun *Wise* Mackenzie Cundill Canadian Security Fund)

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise CI Premier U.S. Stock Selection Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$590,672

Managed by: CI Global Asset Management

Portfolio turnover rate: 17.01%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.14%	\$16.92	2,595
Combined 2001	3.86%	\$18.11	511
Basic 2001	3.31%	\$19.98	892
Full	4.12%	\$16.93	20,463
Combined	3.69%	\$18.28	7,306
Basic	3.40%	\$19.87	1,993

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

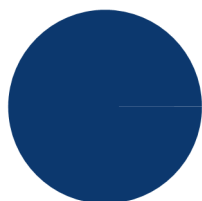
The Fund invests in the CI U.S. Stock Selection Corporate Class. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.50
NextEra Energy Inc	6.35
Microsoft Corp	6.00
Alphabet Inc	5.06
Danaher Corp	4.74
Air Products and Chemicals Inc	4.65
Starbucks Corp	4.25
Amazon.com Inc	4.15
Analog Devices Inc	4.07
Stryker Corp	4.02
Total	49.79

Total number of investments: 30

	% Assets
US Equity	99.95
Cash and Equivalents	0.05



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund
- are investing for the medium and/or long term.

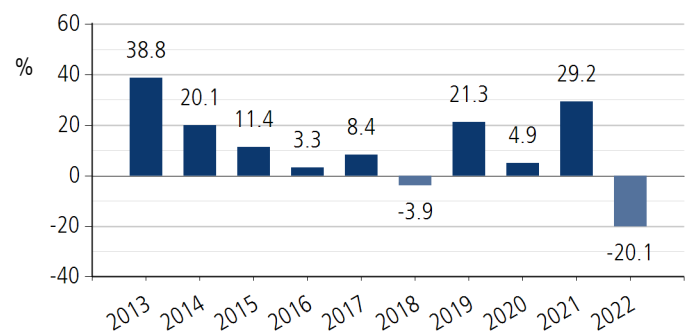
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,624.56 in December 2022. This works out to an average of 10.13% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Premier U.S. Stock Selection Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.14%	1.35%	0.30%
Combined 2001	3.86%	1.05%	0.30%
Basic 2001	3.31%	0.65%	0.30%
Full	4.12%	1.35%	0.30%
Combined	3.69%	1.05%	0.30%
Basic	3.40%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Premier U.S. Stock Selection Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Select Canadian Balanced Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$14,074,687

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.61%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.48%	\$19.94	68,214
Combined 2001	3.07%	\$21.46	14,731
Basic 2001	2.94%	\$22.22	26,745
Full	3.48%	\$19.89	398,046
Combined	3.15%	\$21.31	105,992
Basic	2.92%	\$22.30	72,955

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

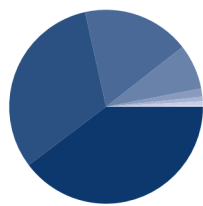
What does the Fund invest in?

The Fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	3.41
CI Global Financial Sector ETF (FSF)	2.87
Fairfax Financial Holdings Ltd	2.34
Canadian Natural Resources Ltd	2.26
Canada Government 1.50% 01-Jun-2031	2.22
Cenovus Energy Inc	2.00
Enbridge Inc	1.92
Canada Government 2.00% 01-Dec-2051	1.91
Bank of Nova Scotia	1.85
Ontario Province 2.60% 02-Jun-2025	1.84
Total	22.62

Total number of investments: 416



	% Assets
Canadian Equity	39.71
Domestic Bonds	31.79
US Equity	17.94
International Equity	7.54
Cash and Equivalents	1.36
Income Trust Units	0.75
Foreign Bonds	0.72
Other	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both equity and fixed income securities in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

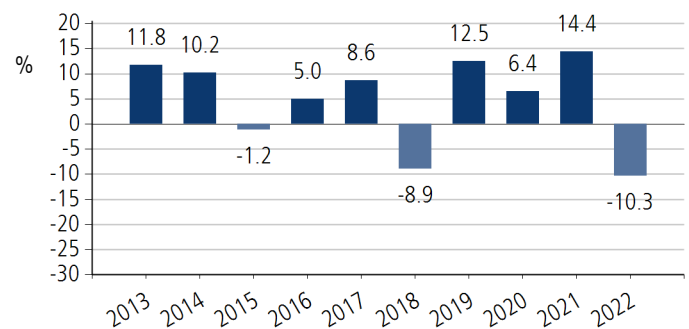
How has the Fund performed?

Average return

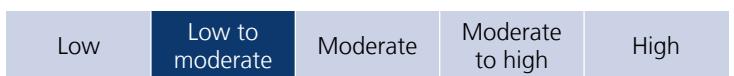
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,551.48 in December 2022. This works out to an average of 4.49% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Select Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.48%	0.80%	0.30%
Combined 2001	3.07%	0.50%	0.30%
Basic 2001	2.94%	0.30%	0.30%
Full	3.48%	0.80%	0.30%
Combined	3.15%	0.50%	0.30%
Basic	2.92%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* CI Select Canadian Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Select Canadian Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$16,113,948

Managed by: CI Global Asset Management

Portfolio turnover rate: 12.49%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.80%	\$32.99	24,466
Combined 2001	3.47%	\$35.48	5,684
Basic 2001	3.13%	\$37.88	8,290
Full	3.79%	\$33.03	359,580
Combined	3.46%	\$35.36	50,322
Basic	3.17%	\$37.73	30,083

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

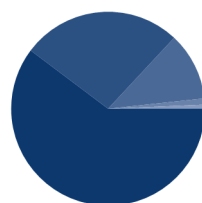
The Fund invests in the CI Select Canadian Equity Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Manulife Financial Corp	5.14
CI Global Financial Sector ETF (FSF)	4.28
Fairfax Financial Holdings Ltd	3.51
Canadian Natural Resources Ltd	3.40
Cenovus Energy Inc	2.98
Enbridge Inc	2.92
Bank of Nova Scotia	2.79
Bank of Montreal	2.75
Teck Resources Ltd	2.56
Suncor Energy Inc	2.49
Total	32.82

Total number of investments:

110



	% Assets
Canadian Equity	60.26
US Equity	26.68
International Equity	11.35
Income Trust Units	1.03
Cash and Equivalents	0.68

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

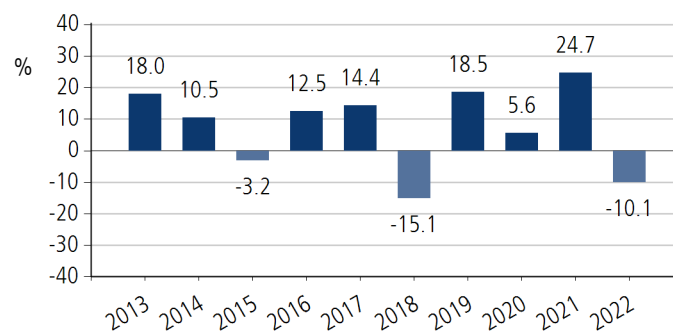
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,934.31 in December 2022. This works out to an average of 6.82% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Select Canadian Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.80%	1.05%	0.30%
Combined 2001	3.47%	0.80%	0.30%
Basic 2001	3.13%	0.55%	0.30%
Full	3.79%	1.05%	0.30%
Combined	3.46%	0.80%	0.30%
Basic	3.17%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Select Canadian Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Select Global Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,937,687

Managed by: CI Global Asset Management

Portfolio turnover rate: 10.15%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.82%	\$17.39	7,215
Combined 2001	3.62%	\$18.53	1,729
Basic 2001	3.14%	\$20.24	1,537
Full	3.95%	\$17.29	79,034
Combined	3.65%	\$18.39	8,440
Basic	3.29%	\$20.02	11,350

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

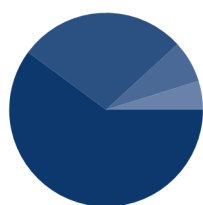
What does the Fund invest in?

The Fund invests in the CI Select Global Equity Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	4.81
Microsoft Corp	3.29
Apple Inc	3.02
Shell PLC	2.96
Johnson & Johnson	2.54
East West Bancorp Inc	2.50
Bank of America Corp	2.39
UnitedHealth Group Inc	2.38
AIA Group Ltd	2.26
Thermo Fisher Scientific Inc	2.23
Total	28.38

Total number of investments: 73



	% Assets
US Equity	60.10
International Equity	28.09
Canadian Equity	7.00
Cash and Equivalents	4.81

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core foreign equity fund
- are investing for the medium and/or long term.

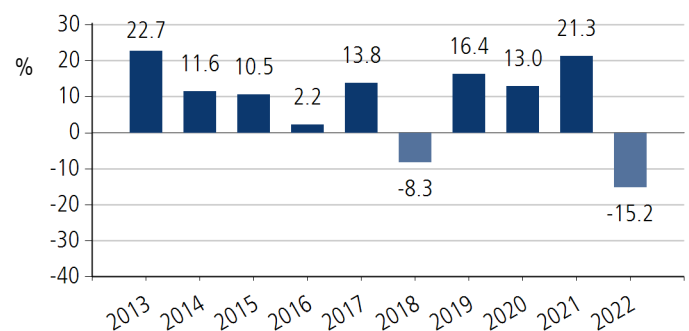
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,181.02 in December 2022. This works out to an average of 8.11% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Select Global Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.82%	1.15%	0.30%
Combined 2001	3.62%	0.90%	0.30%
Basic 2001	3.14%	0.60%	0.30%
Full	3.95%	1.15%	0.30%
Combined	3.65%	0.90%	0.30%
Basic	3.29%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Select Global Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Select Global Income & Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$9,891,635

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.34%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.56%	\$22.59	14,010
Combined 2001	3.13%	\$24.22	912
Basic 2001	2.99%	\$25.02	3,921
Full	3.51%	\$22.62	327,628
Combined	3.17%	\$24.18	55,656
Basic	2.93%	\$25.12	27,804

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

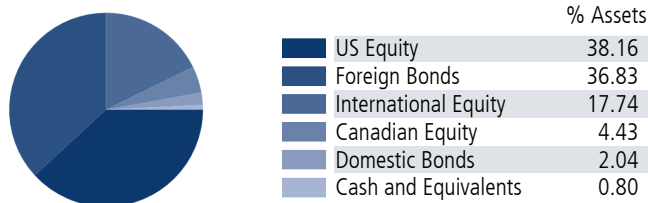
What does the Fund invest in?

The Fund invests in the CI Global Income & Growth Corporate Class. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
United States Treasury 4.13% 15-Nov-2032	4.66
United States Treasury 0.38% 31-Oct-2023	4.40
United States Treasury 4.00% 15-Nov-2052	3.63
United States Treasury 1.13% 31-Oct-2026	2.85
Microsoft Corp	2.06
Apple Inc	1.90
Shell PLC	1.83
Johnson & Johnson	1.60
East West Bancorp Inc	1.57
Bank of America Corp	1.50
Total	26.00

Total number of investments: 510



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want both foreign equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

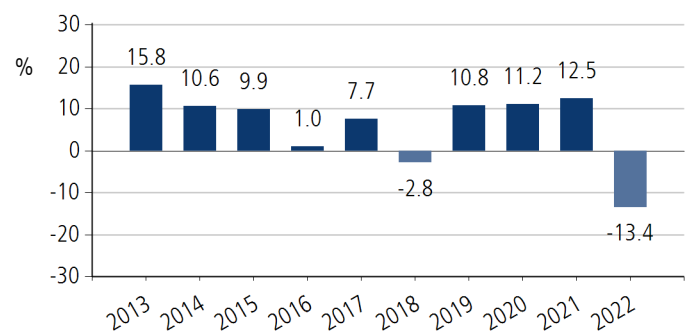
How has the Fund performed?

Average return

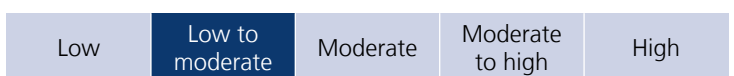
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,784.10 in December 2022. This works out to an average of 5.96% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Select Global Income & Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.56%	0.80%	0.30%
Combined 2001	3.13%	0.50%	0.30%
Basic 2001	2.99%	0.30%	0.30%
Full	3.51%	0.80%	0.30%
Combined	3.17%	0.50%	0.30%
Basic	2.93%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Select Global Income & Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise CI Short-Term Bond Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$108,053

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.03%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.61%	\$11.25	6,316
Combined 2001	2.38%	\$11.76	411
Basic 2001	2.20%	\$12.12	318
Full	2.62%	\$11.17	827
Combined	2.39%	\$11.58	816
Basic	2.23%	\$12.05	798

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

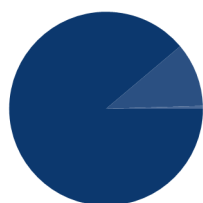
What does the Fund invest in?

The Fund invests in the CI Short-Term Bond Fund. The underlying fund invests mostly in Canadian short-term bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	10.67
Canada Government 0.75% 01-Feb-2024	6.25
Canada Government 2.75% 01-Aug-2024	5.08
Nissan Canada Inc 2.10% 22-Sep-2025	4.59
Ford Credit Canada Co 6.78% 15-Sep-2025	3.46
Equitable Bank 1.88% 26-Nov-2025	3.02
Canadian Western Bank 3.67% 11-Jun-2029	2.79
GMF Canada Leasing Trust	2.59
Rogers Communications Inc 3.10% 15-Apr-2025	2.36
H&R REIT 4.07% 16-Jun-2025	2.35
Total	43.16

Total number of investments: 61



	% Assets
Domestic Bonds	88.86
Cash and Equivalents	10.67
Other	0.47

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short term.

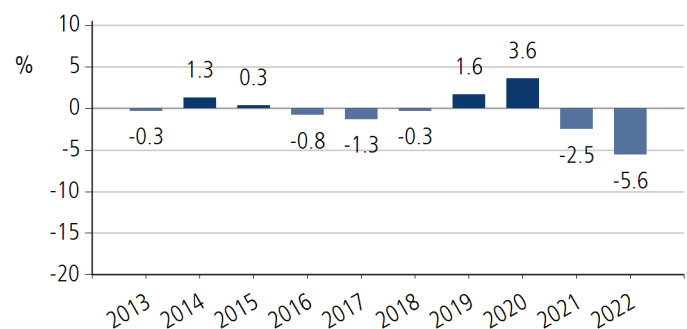
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$957.82 in December 2022. This works out to an average of -0.43% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value four years and down in value six years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Short-Term Bond Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.61%	0.30%	0.30%
Combined 2001	2.38%	0.20%	0.30%
Basic 2001	2.20%	0.15%	0.30%
Full	2.62%	0.30%	0.30%
Combined	2.39%	0.20%	0.30%
Basic	2.23%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Short-Term Bond Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Synergy American Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$658,019

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 0.28%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.19%	\$28.85	963
Combined 2001	3.84%	\$31.63	38
Basic 2001	3.39%	\$26.41	40
Full	4.15%	\$28.90	17,891
Combined	3.73%	\$31.85	2,637
Basic	3.15%	\$34.73	778

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

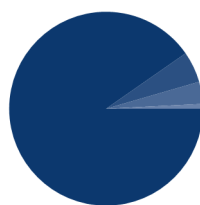
What does the Fund invest in?

The Fund invests in the CI Synergy American Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	5.35
Apple Inc	4.23
Cash and Equivalents	3.69
Eli Lilly and Co	3.55
UnitedHealth Group Inc	3.09
Mastercard Inc	2.73
Alphabet Inc	2.65
Progressive Corp	2.43
Union Pacific Corp	2.42
NextEra Energy Inc	2.14
Total	32.28

Total number of investments: 93



	% Assets
US Equity	90.31
International Equity	5.20
Cash and Equivalents	3.69
Canadian Equity	0.80

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in North American equity securities with high growth potential
- are investing for the medium and/or long term.

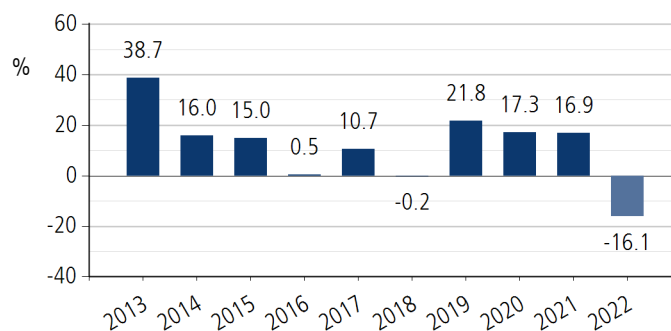
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,875.44 in December 2022. This works out to an average of 11.14% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Synergy American Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.19%	1.35%	0.30%
Combined 2001	3.84%	1.05%	0.30%
Basic 2001	3.39%	0.65%	0.30%
Full	4.15%	1.35%	0.30%
Combined	3.73%	1.05%	0.30%
Basic	3.15%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Synergy American Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Synergy Canadian Fund

As of December 31, 2022

Quick facts: Date Fund created: June 2004

Total value on December 31, 2022: \$974,415

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 9.93%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.73%	\$24.25	1,498
Combined 2001	3.55%	\$26.80	26
Basic 2001	3.27%	\$28.03	22
Full	3.77%	\$24.22	24,451
Combined	3.47%	\$26.94	4,771
Basic	3.26%	\$28.03	7,710

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

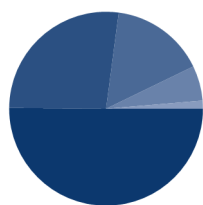
What does the Fund invest in?

The Fund invests in the CI Synergy Canadian Corporate Class. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.84
Royal Bank of Canada	4.12
Toronto-Dominion Bank	3.12
Canadian Pacific Railway Ltd	2.85
Bank of Montreal	2.59
Microsoft Corp	1.75
Element Fleet Management Corp	1.70
Trisura Group Ltd	1.66
Enbridge Inc	1.60
Waste Connections Inc	1.49
Total	26.72

Total number of investments: 257



	% Assets
Canadian Equity	50.13
US Equity	26.95
International Equity	15.74
Cash and Equivalents	5.84
Income Trust Units	1.34

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

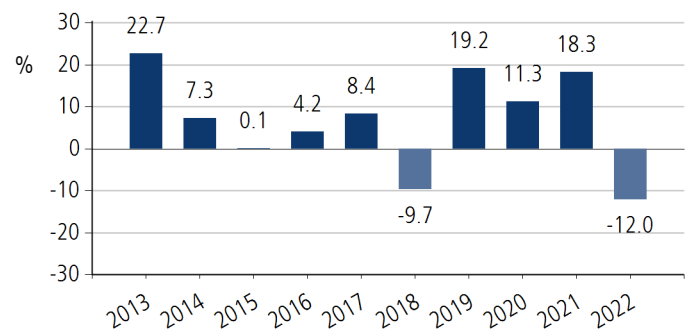
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,857.84 in December 2022. This works out to an average of 6.39% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
-----	-----------------	-----------------	------------------	------

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Synergy Canadian Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.73%	1.05%	0.30%
Combined 2001	3.55%	0.80%	0.30%
Basic 2001	3.27%	0.55%	0.30%
Full	3.77%	1.05%	0.30%
Combined	3.47%	0.80%	0.30%
Basic	3.26%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Synergy Canadian Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI Synergy Global Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,769,442

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 8.72%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.93%	\$18.31	5,122
Combined 2001	3.64%	\$19.58	3,067
Basic 2001	3.27%	\$21.18	3,882
Full	3.91%	\$18.33	63,631
Combined	3.60%	\$19.57	7,321
Basic	3.30%	\$21.10	10,608

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

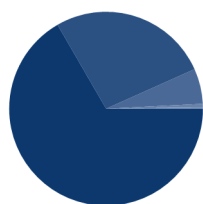
What does the Fund invest in?

The Fund invests in the CI Synergy Global Corporate Class. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Cash and Equivalents	5.88
Microsoft Corp	3.95
Apple Inc	3.13
Eli Lilly and Co	2.62
UnitedHealth Group Inc	2.28
Mastercard Inc	2.02
Alphabet Inc	1.95
Progressive Corp	1.80
Union Pacific Corp	1.78
NextEra Energy Inc	1.58
Total	26.99

Total number of investments: 153



	% Assets
US Equity	66.64
International Equity	26.67
Cash and Equivalents	5.88
Canadian Equity	0.59
Income Trust Units	0.22

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add global momentum to a diversified portfolio
- are investing for the medium and/or long term.

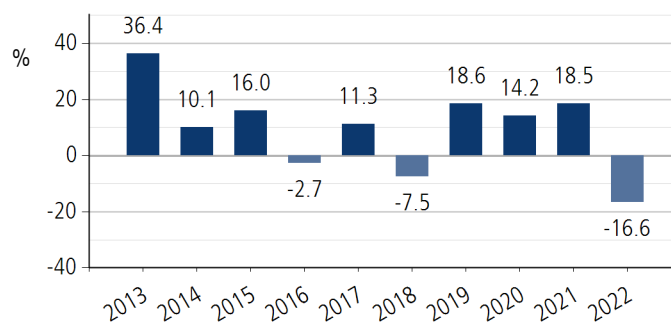
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,332.84 in December 2022. This works out to an average of 8.84% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI Synergy Global Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.93%	1.15%	0.30%
Combined 2001	3.64%	0.90%	0.30%
Basic 2001	3.27%	0.60%	0.30%
Full	3.91%	1.15%	0.30%
Combined	3.60%	0.90%	0.30%
Basic	3.30%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI Synergy Global Fund

As of December 31, 2022

For more information

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15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise CI U.S. Stock Selection Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$3,192,195

Managed by: CI Global Asset Management

Portfolio turnover rate: 12.15%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.00%	\$22.04	9,269
Combined 2001	3.58%	\$23.89	11,517
Basic 2001	3.39%	\$25.63	3,201
Full	4.17%	\$21.81	80,831
Combined	3.82%	\$23.46	21,435
Basic	3.34%	\$25.73	14,189

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

The Fund invests in the CI U.S. Stock Selection Corporate Class. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Humana Inc	6.37
NextEra Energy Inc	6.22
Microsoft Corp	5.88
Alphabet Inc	4.96
Danaher Corp	4.65
Air Products and Chemicals Inc	4.56
Starbucks Corp	4.17
Amazon.com Inc	4.06
Analog Devices Inc	3.99
Stryker Corp	3.94
Total	48.80

Total number of investments: 30



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a core U.S. equity fund for their portfolio
- are investing for the medium and/or long term.

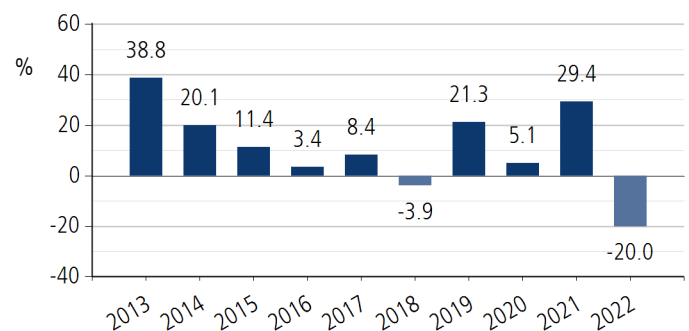
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,636.50 in December 2022. This works out to an average of 10.18% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise CI U.S. Stock Selection Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.00%	1.35%	0.30%
Combined 2001	3.58%	1.05%	0.30%
Basic 2001	3.39%	0.65%	0.30%
Full	4.17%	1.35%	0.30%
Combined	3.82%	1.05%	0.30%
Basic	3.34%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* CI U.S. Stock Selection Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$14,581,131

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 5.96%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.62%	\$23.53	55,665
Combined 2001	3.16%	\$25.45	12,176
Basic 2001	3.05%	\$26.36	18,733
Full	3.63%	\$23.48	347,485
Combined	3.21%	\$25.35	77,503
Basic	2.98%	\$26.49	88,458

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

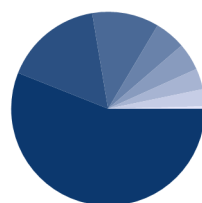
The Fund invests in the Fidelity Canadian Asset Allocation Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	4.26
Canadian Pacific Railway Ltd	3.89
Toronto-Dominion Bank	3.78
Fidelity Canadian Money Market Investment Trust	3.68
iShares Gold Trust (IAU)	3.41
iShares 20 Plus Year Treasury Bond ETF (TLT)	3.08
Rogers Communications Inc	2.87
Canadian Natural Resources Ltd	2.69
Dollarama Inc	1.83
Canadian National Railway Co	1.76
Total	31.25

Total number of investments:

1193



	% Assets
Canadian Equity	56.02
Domestic Bonds	16.34
US Equity	11.18
Foreign Bonds	5.15
Cash and Equivalents	4.58
Other	3.47
International Equity	2.86
Income Trust Units	0.40

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- are investing for the long-term.

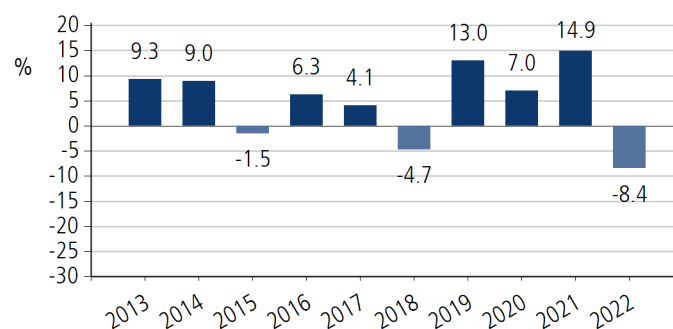
How has the Fund performed?

Average return

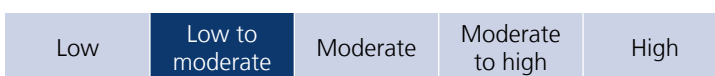
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,575.41 in December 2022. This works out to an average of 4.65% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.62%	0.80%	0.30%
Combined 2001	3.16%	0.50%	0.30%
Basic 2001	3.05%	0.30%	0.30%
Full	3.63%	0.80%	0.30%
Combined	3.21%	0.50%	0.30%
Basic	2.98%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Fidelity Canadian Asset Allocation Fund

As of December 31, 2022

For more information

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Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Fidelity Global Asset Allocation Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$2,607,877

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 11.26%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.62%	\$16.92	9,595
Combined 2001	3.38%	\$17.91	54
Basic 2001	3.19%	\$18.73	5,144
Full	3.69%	\$16.76	112,154
Combined	3.30%	\$18.13	14,874
Basic	3.09%	\$18.88	10,533

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

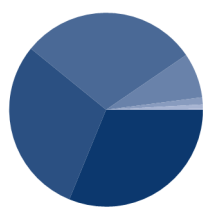
What does the Fund invest in?

The Fund invests in the Fidelity Global Asset Allocation Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	6.35
iShares Core S&P 500 ETF (IVV)	6.11
United States Treasury 2.88% 30-Apr-2029	4.57
iShares Core MSCI Emerging Markets ETF (IEMG)	3.96
iShares Core MSCI Europe ETF (IEUR)	2.66
ETFMG Prime Cyber Security ETF (HACK)	2.29
iShares MSCI Japan ETF (EWJ)	2.25
iShares MSCI United Kingdom ETF (EWU)	1.90
Financial Select Sector SPDR ETF (XLF)	1.70
Microsoft Corp	1.26
Total	33.05

Total number of investments: 1584



	% Assets
US Equity	31.19
Foreign Bonds	29.67
International Equity	29.60
Cash and Equivalents	7.49
Canadian Equity	1.18
Domestic Bonds	0.74
Income Trust Units	0.12
Other	0.01

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want the convenience of a diversified portfolio in a single fund
- want a long-term investment.

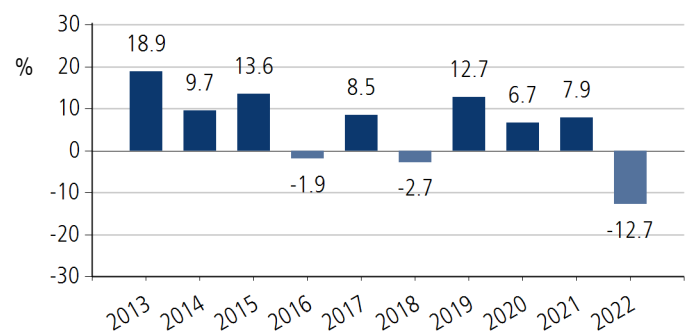
How has the Fund performed?

Average return

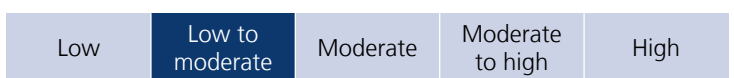
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,739.16 in December 2022. This works out to an average of 5.69% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity Global Asset Allocation Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.62%	0.80%	0.30%
Combined 2001	3.38%	0.50%	0.30%
Basic 2001	3.19%	0.30%	0.30%
Full	3.69%	0.80%	0.30%
Combined	3.30%	0.50%	0.30%
Basic	3.09%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* Fidelity Global Asset Allocation Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise Fidelity Global Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,761,707

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 1.86%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.03%	\$17.08	7,526
Combined 2001	3.52%	\$18.44	1,107
Basic 2001	3.40%	\$19.70	1,356
Full	3.99%	\$17.08	71,378
Combined	3.75%	\$18.09	7,007
Basic	3.30%	\$19.72	12,166

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

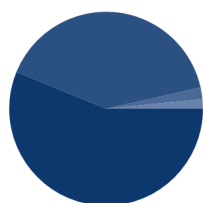
The Fund invests in the Fidelity Global Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	4.42
Alphabet Inc	2.37
JPMorgan Chase & Co	2.34
UnitedHealth Group Inc	2.21
Johnson & Johnson	2.07
Canadian Pacific Railway Ltd	1.90
HCA Healthcare Inc	1.87
AmerisourceBergen Corp	1.83
Mastercard Inc	1.78
Fidelity U.S. Money Market Investment Trust	1.61
Total	22.40

Total number of investments:

114



	% Assets
US Equity	56.18
International Equity	40.31
Canadian Equity	1.90
Cash and Equivalents	1.61

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a core foreign equity fund
- are investing for the long-term.

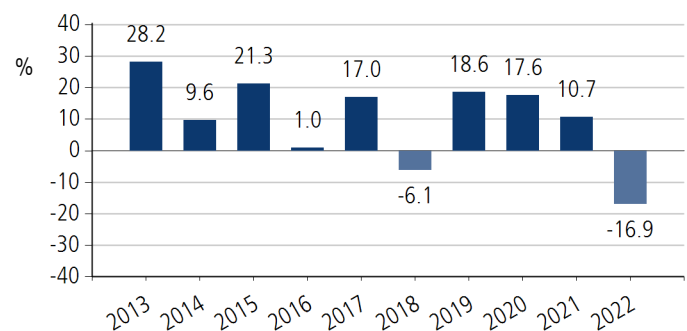
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,426.66 in December 2022. This works out to an average of 9.27% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity Global Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.03%	1.15%	0.30%
Combined 2001	3.52%	0.90%	0.30%
Basic 2001	3.40%	0.60%	0.30%
Full	3.99%	1.15%	0.30%
Combined	3.75%	0.90%	0.30%
Basic	3.30%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Fidelity Global Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Fidelity NorthStar® Fund

As of December 31, 2022

Quick facts: Date Fund created: March 2005

Total value on December 31, 2022: \$5,427,835

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 12.22%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.03%	\$20.81	11,854
Combined 2001	3.66%	\$21.96	7,899
Basic 2001	3.39%	\$23.37	5,945
Full	4.02%	\$20.82	158,031
Combined	3.64%	\$21.98	39,924
Basic	3.30%	\$23.43	29,903

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

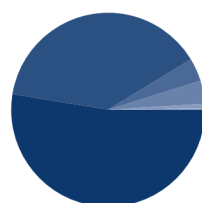
What does the Fund invest in?

The Fund invests in the Fidelity NorthStar® Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Fidelity U.S. Money Market Investment Trust	3.59
Oil and Natural Gas Corp Ltd	2.22
Anthem Inc	2.19
Microsoft Corp	1.89
DB Insurance Co Ltd	1.66
Itochu Corp	1.45
Simplo Technology Co Ltd	1.39
Universal Health Services Inc	1.31
Jumbo SA	1.16
Alphabet Inc	1.05
Total	17.91

Total number of investments: 675



	% Assets
International Equity	52.57
US Equity	38.71
Canadian Equity	3.88
Cash and Equivalents	3.85
Foreign Bonds	0.80
Income Trust Units	0.19

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a foreign equity fund
- are investing for the long term.

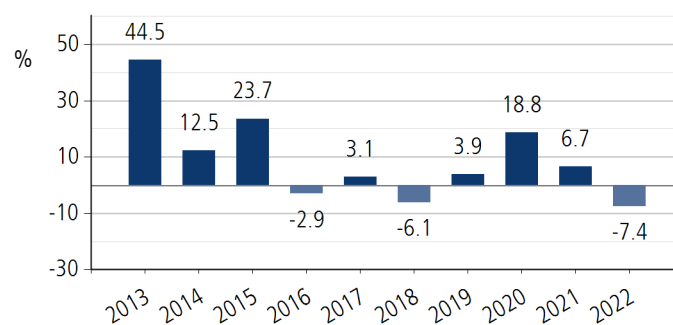
How has the Fund performed?

Average return

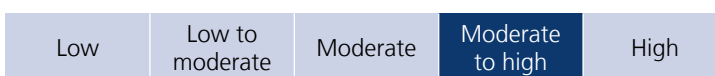
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,305.13 in December 2022. This works out to an average of 8.71% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Fidelity NorthStar® Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.03%	1.15%	0.30%
Combined 2001	3.66%	0.90%	0.30%
Basic 2001	3.39%	0.60%	0.30%
Full	4.02%	1.15%	0.30%
Combined	3.64%	0.90%	0.30%
Basic	3.30%	0.60%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
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Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Fidelity NorthStar® Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise Fidelity True North® Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$10,996,773

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 5.64%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.85%	\$31.92	20,599
Combined 2001	3.47%	\$34.77	8,419
Basic 2001	3.34%	\$36.58	4,428
Full	3.90%	\$31.74	253,909
Combined	3.55%	\$34.32	38,342
Basic	3.25%	\$36.67	13,883

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

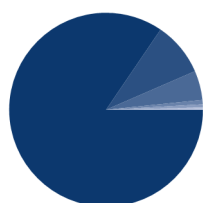
The Fund invests in the Fidelity True North® Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Fidelity Canadian Money Market Investment Trust	8.92
Royal Bank of Canada	6.43
Toronto-Dominion Bank	4.81
Canadian Pacific Railway Ltd	4.68
Rogers Communications Inc	4.31
Canadian Natural Resources Ltd	3.56
Canadian National Railway Co	3.32
CGI Inc	3.23
Alimentation Couche-Tard Inc	3.14
Dollarama Inc	3.10
Total	45.50

Total number of investments:

116



Asset Class	% Assets
Canadian Equity	84.51
Cash and Equivalents	8.98
US Equity	4.89
Income Trust Units	0.73
International Equity	0.50
Foreign Bonds	0.24
Domestic Bonds	0.13
Other	0.02

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add a Canadian equity fund
- are investing for the long-term.

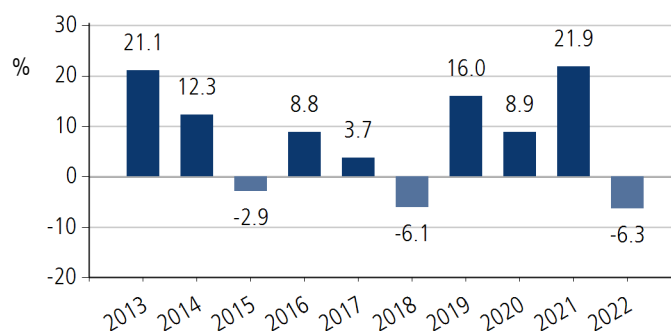
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,021.12 in December 2022. This works out to an average of 7.29% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity True North® Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
	Rate																			
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.85%	1.05%	0.30%
Combined 2001	3.47%	0.80%	0.30%
Basic 2001	3.34%	0.55%	0.30%
Full	3.90%	1.05%	0.30%
Combined	3.55%	0.80%	0.30%
Basic	3.25%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Fidelity True North[®] Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity U.S. Focused Stock Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$603,323

Managed by: Fidelity Investments Canada ULC

Portfolio turnover rate: 0.03%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.00%	\$19.60	762
Combined 2001	3.78%	\$21.10	90
Basic 2001	3.49%	\$22.39	22
Full	4.23%	\$19.14	21,771
Combined	3.78%	\$20.81	3,732
Basic	3.27%	\$22.69	4,041

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

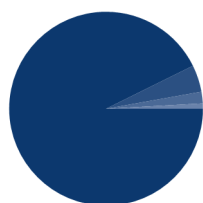
What does the Fund invest in?

The Fund invests in the Fidelity U.S. Focused Stock Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	5.61
UnitedHealth Group Inc	4.80
Fiserv Inc	4.78
S&P Global Inc	4.60
Eli Lilly and Co	4.57
Fidelity U.S. Money Market Investment Trust	4.36
Constellation Energy Corp	4.34
TJX Cos Inc	4.20
Northrop Grumman Corp	4.16
Apple Inc	3.96
Total	45.38

Total number of investments: 46



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to add growth potential of U.S. companies
- are investing for the long-term.

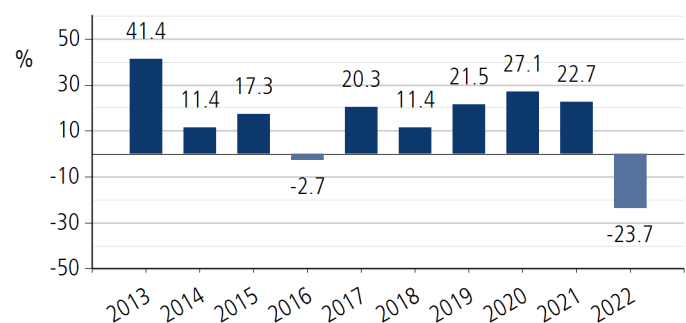
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$3,479.62 in December 2022. This works out to an average of 13.28% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Fidelity U.S. Focused Stock Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.00%	1.35%	0.30%
Combined 2001	3.78%	1.05%	0.30%
Basic 2001	3.49%	0.65%	0.30%
Full	4.23%	1.35%	0.30%
Combined	3.78%	1.05%	0.30%
Basic	3.27%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* Fidelity U.S. Focused Stock Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Mackenzie Cundill Canadian Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$2,416,444

Managed by: Mackenzie Financial Corporation

Portfolio turnover rate: 3.96%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.78%	\$17.02	14,453
Combined 2001	3.48%	\$18.16	769
Basic 2001	3.23%	\$19.02	1,417
Full	3.77%	\$16.99	99,089
Combined	3.43%	\$18.24	15,269
Basic	3.23%	\$19.06	8,802

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

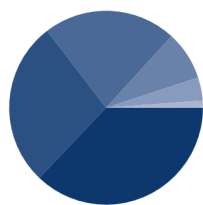
What does the Fund invest in?

The Fund invests in the Mackenzie Cundill Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Royal Bank of Canada	3.10
Toronto-Dominion Bank	2.64
Canadian Natural Resources Ltd	2.35
Fairfax Financial Holdings Ltd 7.75% 15-Jul-2037	2.29
Suncor Energy Inc	2.19
Enbridge Inc	2.02
SNC-Lavalin Group Inc	1.97
Canadian National Railway Co	1.89
Bank of Montreal	1.71
Brookfield Corp	1.71
Total	21.87

Total number of investments: 488



	% Assets
Canadian Equity	37.11
Domestic Bonds	27.46
US Equity	22.21
Foreign Bonds	8.17
International Equity	3.86
Cash and Equivalents	1.07
Other	0.12

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a balance of capital gains and income
- are investing for the medium term.

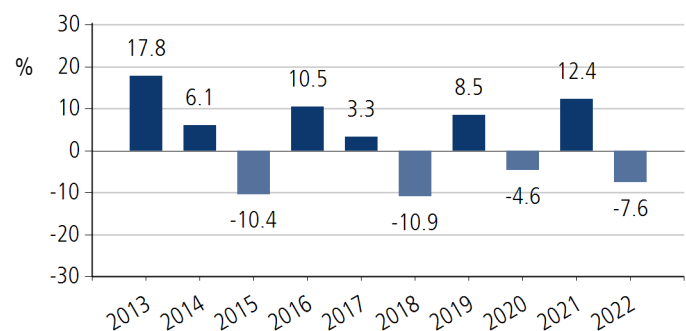
How has the Fund performed?

Average return

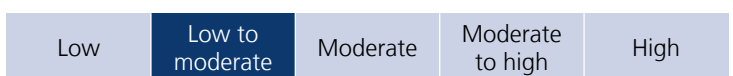
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,226.18 in December 2022. This works out to an average of 2.06% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value six years and down in value four years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Mackenzie Cundill Canadian Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.78%	0.80%	0.30%
Combined 2001	3.48%	0.50%	0.30%
Basic 2001	3.23%	0.30%	0.30%
Full	3.77%	0.80%	0.30%
Combined	3.43%	0.50%	0.30%
Basic	3.23%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Mackenzie Cundill Canadian Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise Manulife Dividend Income Plus Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$669,945

Managed by: Manulife Investment Management Limited

Portfolio turnover rate: 9.02%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.10%	\$19.62	3,930
Combined 2001	3.82%	\$20.99	20
Basic 2001	3.43%	\$22.62	1,239
Full	4.08%	\$19.70	20,387
Combined	3.61%	\$21.36	1,515
Basic	3.51%	\$22.49	5,804

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

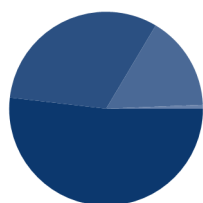
What does the Fund invest in?

The Fund invests in the Manulife Dividend Income Plus Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Constellation Software Inc	3.95
GFL Environmental Inc	3.77
Trisura Group Ltd	3.75
FirstService Corp	3.58
Canadian Pacific Railway Ltd	3.57
Fairfax Financial Holdings Ltd	3.47
Microsoft Corp	3.26
Brookfield Corp	3.22
Restaurant Brands International Inc	3.17
Charles Schwab Corp	2.94
Total	34.68

Total number of investments: 67



	% Assets
Canadian Equity	51.83
US Equity	31.73
International Equity	15.79
Cash and Equivalents	0.65

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want focused exposure to Canadian equities and capital growth
- are investing for the long term.

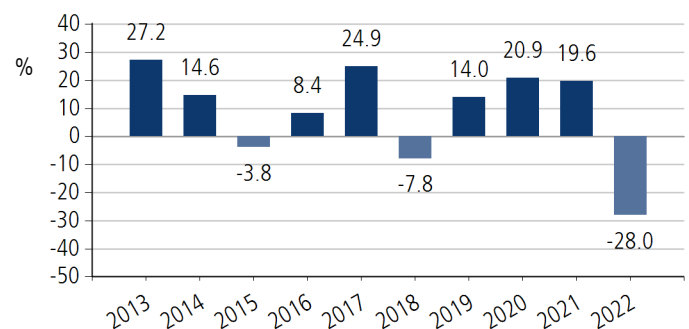
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,082.22 in December 2022. This works out to an average of 7.61% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value seven years and down in value three years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Manulife Dividend Income Plus Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.10%	1.05%	0.30%
Combined 2001	3.82%	0.80%	0.30%
Basic 2001	3.43%	0.55%	0.30%
Full	4.08%	1.05%	0.30%
Combined	3.61%	0.80%	0.30%
Basic	3.51%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* Manulife Dividend Income Plus Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Manulife U.S. Opportunities Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$1,112,341

Managed by: Manulife Investment Management Limited

Portfolio turnover rate: 0.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	4.46%	\$16.69	5,760
Combined 2001	4.17%	\$17.76	542
Basic 2001	3.51%	\$19.65	360
Full	4.40%	\$16.68	50,403
Combined	4.06%	\$17.98	4,221
Basic	3.59%	\$19.53	4,245

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

The Fund invests in the Manulife U.S. Opportunities Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Microsoft Corp	6.71
Alphabet Inc	6.08
Amazon.com Inc	4.83
Broadcom Inc	4.09
Walmart Inc	3.75
JPMorgan Chase & Co	3.20
Berkshire Hathaway Inc	3.19
Eli Lilly and Co	3.16
Cisco Systems Inc	2.92
UnitedHealth Group Inc	2.92
Total	40.85

Total number of investments: 54



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want capital growth from a U.S. equities fund
- are investing for the long term.

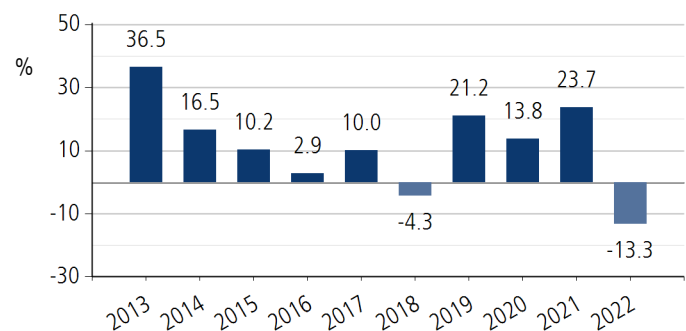
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$2,806.34 in December 2022. This works out to an average of 10.87% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Manulife U.S. Opportunities Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	4.46%	1.35%	0.30%
Combined 2001	4.17%	1.05%	0.30%
Basic 2001	3.51%	0.65%	0.30%
Full	4.40%	1.35%	0.30%
Combined	4.06%	1.05%	0.30%
Basic	3.59%	0.65%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* Manulife U.S. Opportunities Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Balanced Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$44,545,988

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.95%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.53%	\$20.56	82,005
Combined 2001	3.02%	\$22.43	21,820
Basic 2001	2.87%	\$23.31	39,107
Full	3.49%	\$20.61	1,524,835
Combined	3.10%	\$22.30	252,635
Basic	2.86%	\$23.32	188,488

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

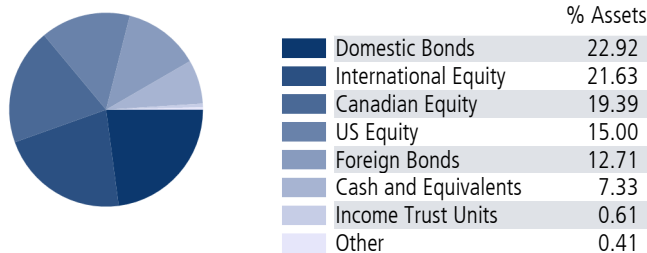
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	15.10
CI Canadian Core Plus Bond Fund	5.97
CI Corporate Bond Fund	5.96
CI Munro Alternative Global Growth Fund	4.99
CI International Equity Fund	4.46
CI Emerging Markets Corporate Class	4.42
Synergy Canadian Corporate Class	4.29
CI Canadian Dividend Fund	4.18
CI Enhanced Short Duration Bond Fund (FSB)	3.86
CI International Value Corporate Class	3.48
Total	56.71

Total number of investments: 37



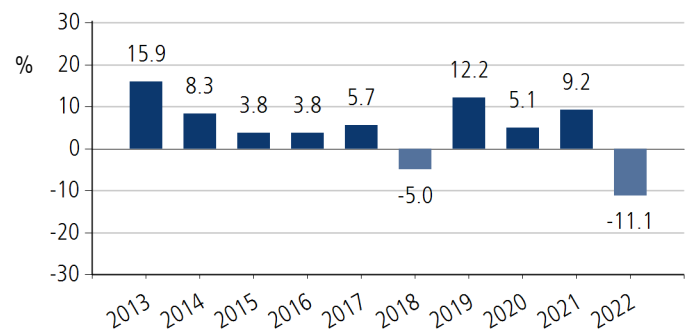
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,555.94 in December 2022. This works out to an average of 4.52% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



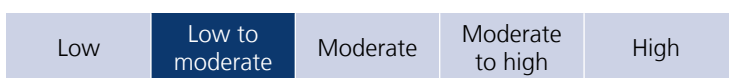
Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want growth and income while diversifying risk
 - are investing for the medium term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Portfolio Series Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.53%	0.80%	0.30%
Combined 2001	3.02%	0.50%	0.30%
Basic 2001	2.87%	0.30%	0.30%
Full	3.49%	0.80%	0.30%
Combined	3.10%	0.50%	0.30%
Basic	2.86%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
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You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Balanced Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$20,744,853

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.95%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.49%	\$22.71	91,460
Combined 2001	3.23%	\$24.17	37
Basic 2001	2.98%	\$24.94	6,445
Full	3.50%	\$22.67	631,790
Combined	3.11%	\$24.20	121,929
Basic	2.89%	\$25.06	49,147

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

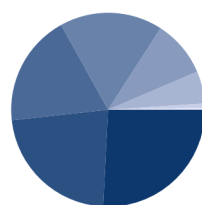
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	11.32
CI Munro Global Growth Equity Fund	5.75
CI International Equity Fund	5.22
CI Emerging Markets Corporate Class	5.19
Synergy Canadian Corporate Class	5.05
CI Canadian Dividend Fund	4.90
CI Corporate Bond Fund	4.53
CI Canadian Core Plus Bond Fund	4.48
CI International Value Corporate Class	4.13
CI Morningstar International Value Index ETF (VXM.B)	3.50
Total	54.07

Total number of investments: 37



	% Assets
International Equity	25.81
Canadian Equity	22.44
US Equity	18.69
Domestic Bonds	17.18
Foreign Bonds	9.45
Cash and Equivalents	5.39
Income Trust Units	0.72
Other	0.32

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium term.

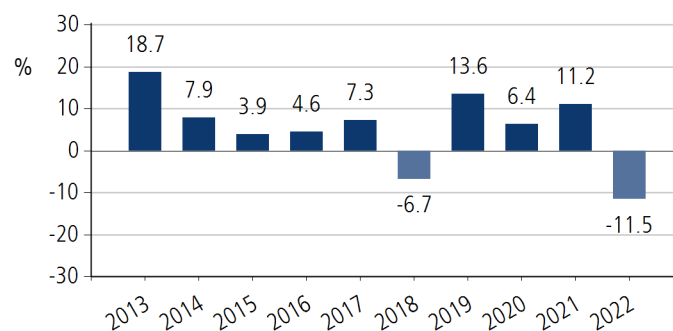
How has the Fund performed?

Average return

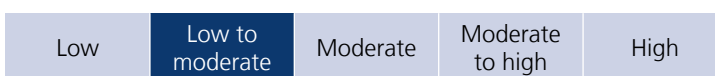
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,658.61 in December 2022. This works out to an average of 5.19% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Portfolio Series Balanced Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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7 years of buying	1.0 %																			
After 7 years	0.0 %																			

Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.49%	0.80%	0.30%
Combined 2001	3.23%	0.50%	0.30%
Basic 2001	2.98%	0.30%	0.30%
Full	3.50%	0.80%	0.30%
Combined	3.11%	0.50%	0.30%
Basic	2.89%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
-------------------------	------------	------------

Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Balanced Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Conservative Balanced Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$15,554,341

Managed by: CI Global Asset Management

Portfolio turnover rate: 10.93%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.42%	\$20.81	39,432
Combined 2001	3.06%	\$22.74	3,833
Basic 2001	2.95%	\$23.28	972
Full	3.50%	\$20.71	572,939
Combined	3.04%	\$22.70	78,710
Basic	2.87%	\$23.27	41,839

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

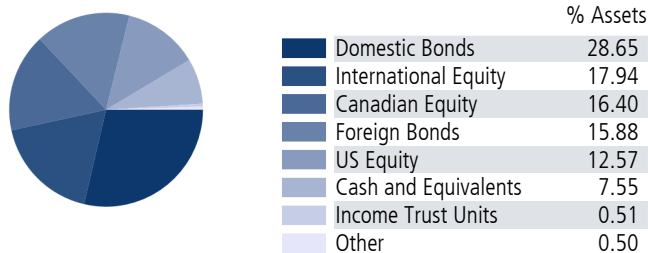
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Balanced Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	18.90
CI Canadian Core Plus Bond Fund	7.46
CI Corporate Bond Fund	7.46
CI Enhanced Short Duration Bond Fund (FSB)	4.83
CI Munro Alternative Global Growth Fund	4.13
CI International Equity Fund	3.69
CI Emerging Markets Corporate Class	3.66
Synergy Canadian Corporate Class	3.53
CI Canadian Dividend Fund	3.47
CI Enhanced Government Bond ETF (FGO)	3.16
Total	60.29

Total number of investments: 37



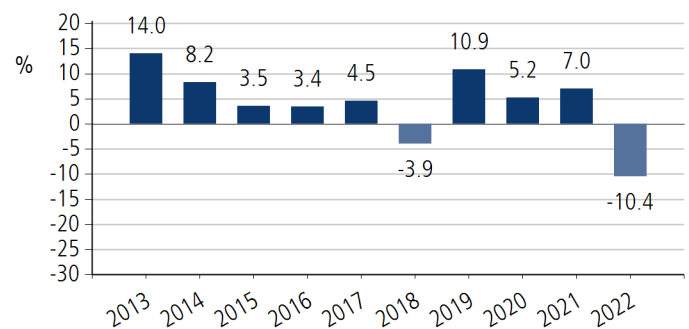
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,483.09 in December 2022. This works out to an average of 4.02% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



Are there any guarantees?

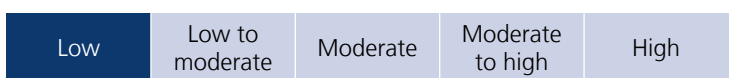
This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want returns with lower than average volatility
- are investing for the medium term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Conservative Balanced Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.42%	0.80%	0.30%
Combined 2001	3.06%	0.45%	0.30%
Basic 2001	2.95%	0.25%	0.30%
Full	3.50%	0.80%	0.30%
Combined	3.04%	0.45%	0.30%
Basic	2.87%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Conservative Balanced Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Portfolio Series Conservative Fund

As of December 31, 2022

Quick facts: **Date Fund created:** December 2001

Total value on December 31, 2022: \$24,184,579

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.13%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.50%	\$18.88	62,551
Combined 2001	3.04%	\$20.63	5,731
Basic 2001	2.93%	\$21.24	25,783
Full	3.48%	\$18.94	943,865
Combined	2.97%	\$20.71	159,287
Basic	2.86%	\$21.36	54,582

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

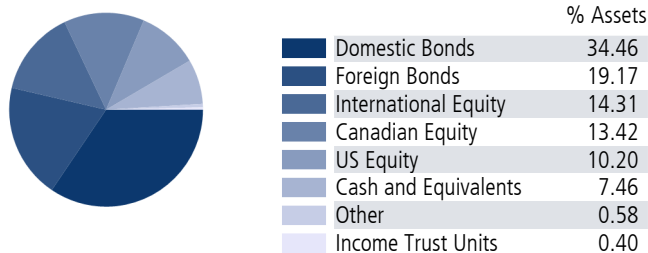
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Conservative Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	22.72
CI Corporate Bond Fund	8.97
CI Canadian Core Plus Bond Fund	8.96
CI Enhanced Short Duration Bond Fund (FSB)	5.81
CI Enhanced Government Bond ETF (FGO)	3.80
iShares TIPS Bond ETF (TIP)	3.34
CI Munro Alternative Global Growth Fund	3.27
CI International Equity Fund	2.92
CI Emerging Markets Corporate Class	2.90
Synergy Canadian Corporate Class	2.82
Total	65.51

Total number of investments: 37



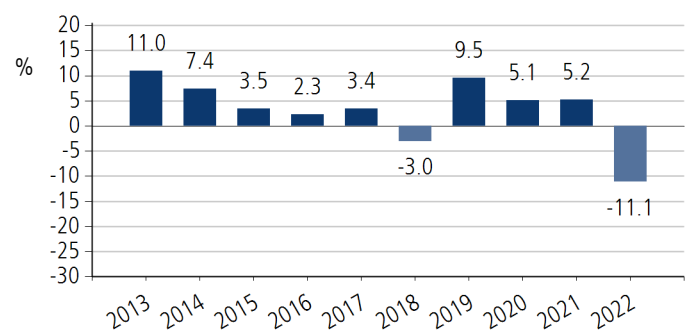
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,360.98 in December 2022. This works out to an average of 3.13% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



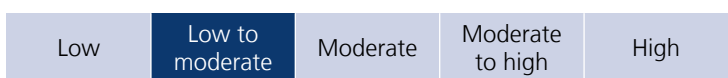
Are there any guarantees?

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Who is this Fund for?

- This Fund may be suitable for contractholders if they:
- want income and growth with lower than average volatility
 - are investing for the medium term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Conservative Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

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Ongoing Fund expenses

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Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.50%	0.80%	0.30%
Combined 2001	3.04%	0.40%	0.30%
Basic 2001	2.93%	0.25%	0.30%
Full	3.48%	0.80%	0.30%
Combined	2.97%	0.40%	0.30%
Basic	2.86%	0.25%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

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Sun Life Assurance Company of Canada
Sun *Wise* II Segregated Funds
Sun *Wise* Portfolio Series Conservative Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$9,369,991

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.17%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.89%	\$18.03	11,351
Combined 2001	3.32%	\$19.77	3,610
Basic 2001	3.20%	\$20.88	526
Full	3.86%	\$18.12	304,909
Combined	3.39%	\$19.69	79,668
Basic	3.06%	\$21.19	93,888

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

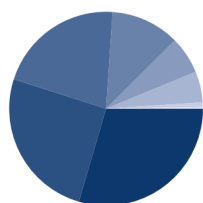
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	7.63
CI Munro Global Growth Equity Fund	6.57
CI International Equity Fund	5.96
CI Emerging Markets Corporate Class	5.94
Synergy Canadian Corporate Class	5.78
CI Canadian Dividend Fund	5.61
CI International Value Corporate Class	4.67
CI Morningstar International Value Index ETF (VXM.B)	4.12
CI Morningstar Canada Momentum Index ETF (WXM)	3.73
Select Canadian Equity Fund	3.28
Total	53.29

Total number of investments: 37



	% Assets
International Equity	29.53
Canadian Equity	25.38
US Equity	21.15
Domestic Bonds	11.51
Foreign Bonds	6.20
Cash and Equivalents	5.17
Income Trust Units	0.83
Other	0.23

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

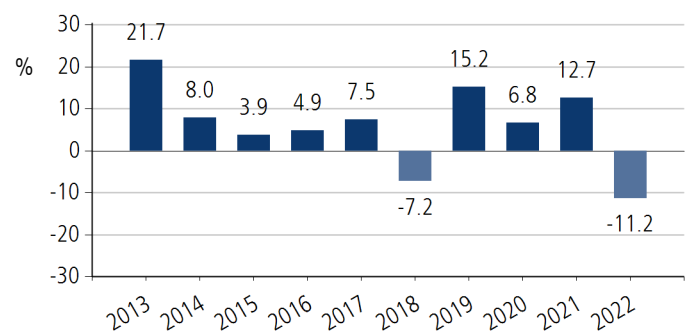
How has the Fund performed?

Average return

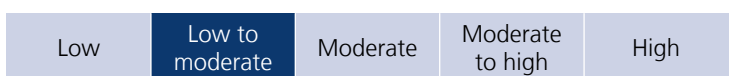
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,757.34 in December 2022. This works out to an average of 5.80% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
Deferred Sales Charge (DSC)	<p>If you sell within:</p> <table border="1"> <thead> <tr> <th></th> <th>Rate</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5 %</td> </tr> <tr> <td>2 years of buying</td> <td>5.0 %</td> </tr> <tr> <td>3 years of buying</td> <td>4.5 %</td> </tr> <tr> <td>4 years of buying</td> <td>4.0 %</td> </tr> <tr> <td>5 years of buying</td> <td>3.0 %</td> </tr> <tr> <td>6 years of buying</td> <td>2.0 %</td> </tr> <tr> <td>7 years of buying</td> <td>1.0 %</td> </tr> <tr> <td>After 7 years</td> <td>0.0 %</td> </tr> </tbody> </table>		Rate	1 year of buying	5.5 %	2 years of buying	5.0 %	3 years of buying	4.5 %	4 years of buying	4.0 %	5 years of buying	3.0 %	6 years of buying	2.0 %	7 years of buying	1.0 %	After 7 years	0.0 %	<ul style="list-style-type: none"> The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw. When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us. You can Redeem up to 10% (greater of 10% or RIF MAP if the Contract is a RRIF, LIF, LRIF issued between Dec 4, 2001 and Feb 26, 2003) of your Units of a Fund each year without a Deferred Sales Charge. Up to 20% of unused free Units can be carried forward. The maximum available free Units at any time is 30% of the current Unit Value. You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge. For details, please refer to the Information Folder and Contract.
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.89%	1.15%	0.30%
Combined 2001	3.32%	0.80%	0.30%
Basic 2001	3.20%	0.50%	0.30%
Full	3.86%	1.15%	0.30%
Combined	3.39%	0.80%	0.30%
Basic	3.06%	0.50%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Income Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$27,066,394

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.40%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	2.70%	\$21.02	112,919
Combined 2001	2.60%	\$21.47	17,700
Basic 2001	2.47%	\$21.86	16,147
Full	2.66%	\$21.09	889,196
Combined	2.50%	\$21.61	170,574
Basic	2.48%	\$21.92	69,528

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

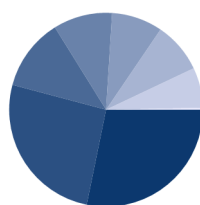
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Income Fund. The underlying fund invests mostly in bonds and shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	12.42
CI Income Fund	10.77
CI Corporate Bond Fund	7.86
CI Canadian Core Plus Bond Fund	7.84
CI Enhanced Short Duration Bond Fund (FSB)	4.54
CI Enhanced Government Bond ETF (FGO)	4.44
CI Alternative Investment Grade Credit Fund	4.20
CI Munro Alternative Global Growth Fund	3.96
iShares TIPS Bond ETF (TIP)	3.77
CI U.S. Income US\$ Fund	3.29
Total	63.09

Total number of investments: 37



	% Assets
Domestic Bonds	28.21
Foreign Bonds	25.92
Canadian Equity	12.01
International Equity	9.85
Cash and Equivalents	8.51
US Equity	8.47
Other	6.71
Income Trust Units	0.32

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want income with some potential for capital growth
- are investing for the medium term.

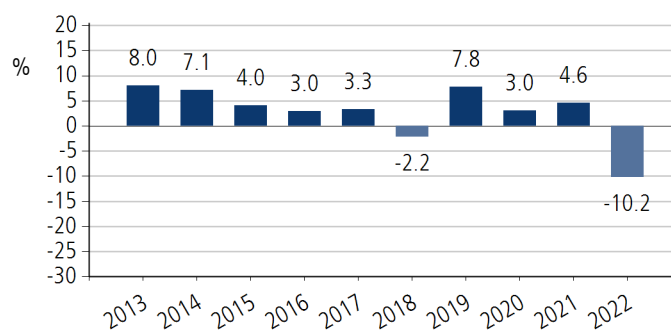
How has the Fund performed?

Average return

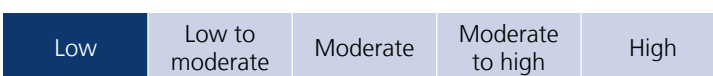
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,305.28 in December 2022. This works out to an average of 2.70% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Income Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	2.70%	0.30%	0.30%
Combined 2001	2.60%	0.20%	0.30%
Basic 2001	2.47%	0.15%	0.30%
Full	2.66%	0.30%	0.30%
Combined	2.50%	0.20%	0.30%
Basic	2.48%	0.15%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Income Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Maximum Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: January 2003

Total value on December 31, 2022: \$5,387,883

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.96%	\$24.36	89,726
Combined 2001	3.43%	\$26.45	3,448
Basic 2001	3.25%	\$27.55	36
Full	3.95%	\$24.41	88,280
Combined	3.65%	\$26.07	32,687
Basic	3.24%	\$27.61	3,719

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

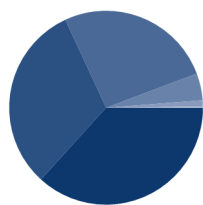
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
Total	61.03

Total number of investments: 28



	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

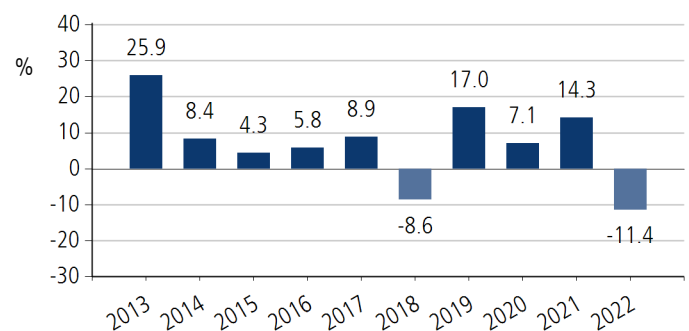
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,900.18 in December 2022. This works out to an average of 6.63% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Portfolio Series Maximum Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.96%	1.15%	0.30%
Combined 2001	3.43%	0.90%	0.30%
Basic 2001	3.25%	0.55%	0.30%
Full	3.95%	1.15%	0.30%
Combined	3.65%	0.90%	0.30%
Basic	3.24%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Maximum Growth Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Summit Balanced Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$1,352,140

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.92%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.30%	\$23.75	3,735
Combined 2001	3.23%	\$24.65	31
Basic 2001	2.81%	\$26.41	37
Full	3.39%	\$23.58	29,312
Combined	3.22%	\$24.65	5,108
Basic	2.78%	\$26.65	16,687

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

What does the Fund invest in?

The Fund invests in the CI Portfolio Series Balanced Growth Fund. The underlying fund invests mostly in shares and bonds from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Canadian Bond Fund	11.32
CI Munro Global Growth Equity Fund	5.75
CI International Equity Fund	5.22
CI Emerging Markets Corporate Class	5.19
Synergy Canadian Corporate Class	5.05
CI Canadian Dividend Fund	4.90
CI Corporate Bond Fund	4.53
CI Canadian Core Plus Bond Fund	4.48
CI International Value Corporate Class	4.13
CI Morningstar International Value Index ETF (VXM.B)	3.50
Total	54.07

Total number of investments: 37



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium term.

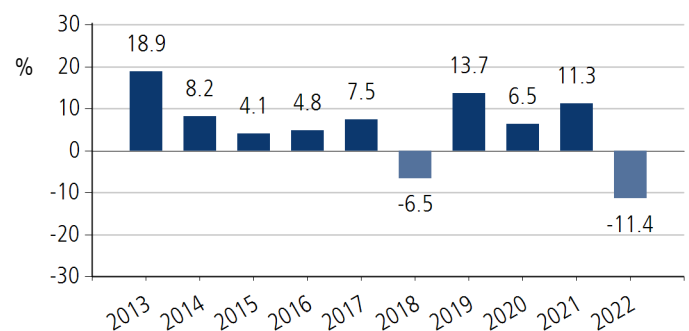
How has the Fund performed?

Average return

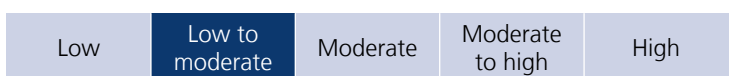
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,684.01 in December 2022. This works out to an average of 5.35% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
SunWise II Segregated Funds
SunWise Portfolio Series Summit Balanced Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.30%	0.80%	0.30%
Combined 2001	3.23%	0.50%	0.30%
Basic 2001	2.81%	0.30%	0.30%
Full	3.39%	0.80%	0.30%
Combined	3.22%	0.50%	0.30%
Basic	2.78%	0.30%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Summit Balanced Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

SunWise II Segregated Funds

SunWise Portfolio Series Summit Maximum Growth Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$318,218

Managed by: CI Global Asset Management

Portfolio turnover rate: 6.45%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.71%	\$22.82	2,418
Combined 2001	3.44%	\$24.12	2,083
Basic 2001	3.13%	\$26.09	153
Full	3.62%	\$23.01	7,902
Combined	3.33%	\$24.46	315
Basic	3.16%	\$25.92	744

Contract version	Dec 4, 2001 - Feb 26, 2003	Feb 27, 2003 - Oct 30, 2005
Minimum investment per Contract:	No new Contracts	No new Contracts
Minimum investment additional purchases:	\$50	No new Purchases
Monthly minimum of pre-authorized chequing:	\$50	No new PACs

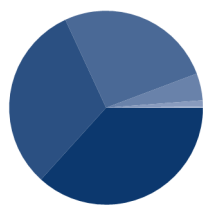
What does the Fund invest in?

The Fund invests in the CI Portfolio Series Maximum Growth Fund. The underlying fund invests mostly in shares from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
CI Munro Global Growth Equity Fund	8.26
CI International Equity Fund	7.47
CI Emerging Markets Corporate Class	7.46
Synergy Canadian Corporate Class	7.18
CI Canadian Dividend Fund	7.04
CI International Value Corporate Class	5.87
CI Morningstar International Value Index ETF (VXM.B)	4.92
CI Morningstar Canada Momentum Index ETF (WXM)	4.68
Select Canadian Equity Fund	4.12
CI U.S. Stock Selection Corporate Class	4.03
Total	61.03

Total number of investments: 28



	% Assets
International Equity	36.72
Canadian Equity	31.37
US Equity	26.18
Cash and Equivalents	4.50
Income Trust Units	1.03
Foreign Bonds	0.12
Other	0.06
Domestic Bonds	0.02

Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

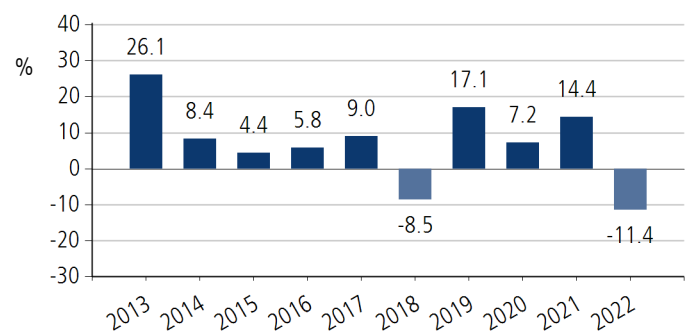
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$1,914.48 in December 2022. This works out to an average of 6.71% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada
Sun Wise II Segregated Funds
Sun Wise Portfolio Series Summit Maximum Growth Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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1 year of buying	5.5 %																			
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Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the Fund. You do not pay the MER directly. It affects you because it reduces the return you get. For the optional Earnings Enhancement Benefit (EEB) rider, the fees will be charged to you by Redeeming some of your Units. For details, please refer to the Information Folder and Contract.

Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
			Earnings Enhancement Benefit (annual rate of the market value of the Units)
Full 2001	3.71%	1.05%	0.30%
Combined 2001	3.44%	0.80%	0.30%
Basic 2001	3.13%	0.55%	0.30%
Full	3.62%	1.05%	0.30%
Combined	3.33%	0.80%	0.30%
Basic	3.16%	0.55%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.50%	ISC: 1.00%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of units you switch to another Fund or Class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* Portfolio Series Summit Maximum Growth Fund

As of December 31, 2022

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise U.S. Market Index Fund

As of December 31, 2022

Quick facts: Date Fund created: December 2001

Total value on December 31, 2022: \$711,965

Managed by: TD Asset Management Inc.

Portfolio turnover rate: 1.21%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Full 2001	3.70%	\$19.72	2,852
Combined 2001	3.35%	\$19.42	64
Basic 2001	2.90%	\$23.49	828
Full	3.74%	\$19.75	28,618
Combined	3.29%	\$21.38	2,829
Basic	2.90%	\$23.49	401

Contract version

Dec 4, 2001 - Feb 26, 2003

Feb 27, 2003 - Oct 30, 2005

Minimum investment per Contract:

No new Contracts

No new Contracts

Minimum investment additional purchases:

\$50

No new Purchases

Monthly minimum of pre-authorized chequing:

\$50

No new PACs

What does the Fund invest in?

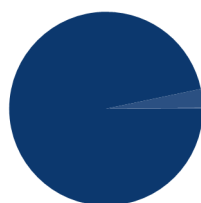
The Fund invests in the TD Emerald U.S. Market Index Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2022

	% Assets
Apple Inc	6.01
Microsoft Corp	5.53
Amazon.com Inc	2.31
Berkshire Hathaway Inc	1.72
Alphabet Inc	1.63
UnitedHealth Group Inc	1.53
Alphabet Inc	1.45
Johnson & Johnson	1.42
Exxon Mobil Corp	1.40
JPMorgan Chase & Co	1.21
Total	24.21

Total number of investments:

505



Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want a growth investment in U.S. stocks that tracks the returns of a major U.S. equity index
- are investing for the medium and/or long term.

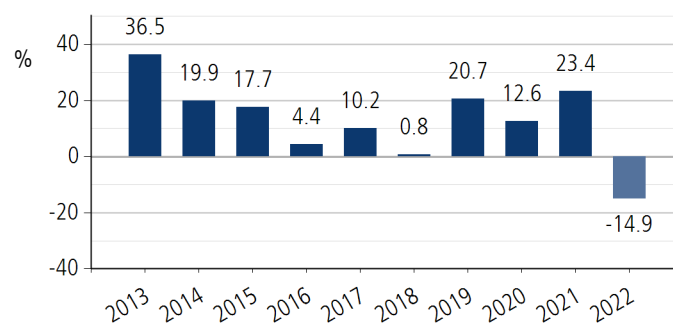
How has the Fund performed?

Average return

This section tells you how the Fund did in the past. A person who invested \$1,000 in the Basic Class of the Fund in December 2012 would have \$3,184.37 in December 2022. This works out to an average of 12.28% each year. The returns are after the MER has been deducted. The MER of the Segregated Fund includes insurance fees. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value nine years and down in value one year.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

Sun Life Assurance Company of Canada

Sun Wise II Segregated Funds

Sun Wise U.S. Market Index Fund

As of December 31, 2022

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to the Information Folder and Contract.

Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested.	<ul style="list-style-type: none"> You and your insurance advisor agree on the rate charged. The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission. 																		
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Ongoing Fund expenses

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Guarantee Level	MER (Annual rate as a % of the Fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)	Optional Rider
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Basic 2001	2.90%	0.70%	0.30%
Full	3.74%	1.45%	0.30%
Combined	3.29%	1.10%	0.30%
Basic	2.90%	0.70%	0.30%

Servicing commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	ISC: 0.50%
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Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 60 business days of buying the Units. Money from the fee goes to the Fund.
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Sun Life Assurance Company of Canada

Sun *Wise* II Segregated Funds

Sun *Wise* U.S. Market Index Fund

As of December 31, 2022

For more information

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CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

15 York Street, 2nd Floor

Toronto, Ontario, M5J 0A3

Phone: 1-800-792-9355

Email: service@ci.com

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contract providing for investment in SunWise II segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contract holder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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Sun Life Assurance of Canada
227 King Street South
P.O. Box 1601 STN Waterloo
Waterloo, Ontario N2J 4C5



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Head Office / Toronto 416-364-1145 1-800-268-9374	Calgary 403-205-4396 1-800-776-9027	Montreal 514-875-0090 1-800-268-1602	Vancouver 604-681-3346 1-800-665-6994	Client Services English: 1-800-563-5181 French: 1-800-668-3528
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