

Sentry Canadian Fixed Income Private Pool - Series A

September 26, 2019

This document contains key information you should know about Sentry Canadian Fixed Income Private Pool (the "pool"). You can find more details in the pool's simplified prospectus. Ask your representative for a copy, contact CI Investments Inc. at 1-800-792-9355 or service@ci.com or visit www.ci.com.

Before you invest in any pool, consider how the pool would work with your other investments and your tolerance for risk.

CI Investments Inc. proposes to merge the fund into CI Canadian Fixed Income Private Pool on or after November 22, 2019. For further information please see Amendment No. 2 to the simplified prospectus dated June 25, 2019.

Quick Facts

Fund Code(s) CAD:	ISC:CIG 50900
Date series started:	July 04, 2016
Total value of the fund on August 31, 2019:	\$7.05 million
Management expense ratio (MER):	1.38%

Fund manager:	CI Investments Inc.
Portfolio manager:	CI Investments Inc.
Distributions:	Monthly. Excess income and capital gain (if any), each December. Distributions are automatically reinvested in additional securities unless cash is requested.
Minimum investment:	\$100,000 (initial)

What does the fund invest in?

Sentry Canadian Fixed Income Private Pool aims to provide income and the potential for long-term capital appreciation by investing in a diversified portfolio of primarily Canadian fixed-income securities and other debt instruments.

The pool may invest up to 30% in foreign investments.

The charts below give you a snapshot of the pool's investments on August 31, 2019. The pool's investments will change.

Top 10 investments (August 31, 2019)

1. Cash and Cash Equivalents	7.37%
2. Ontario Province 2.90% 02-Dec-2046	5.96%
3. Canada Government 2.75% 01-Dec-2048	5.13%
4. Canada Government 2.00% 01-Jun-2028	3.79%
5. Canada Government 1.00% 01-Sep-2022	3.51%
6. SSL Finance Inc. 4.10% 31-Oct-2045	3.22%
7. HSBC Bank Capital Funding Sterling 1 LP, 5.84% 31-Dec-2049	3.03%
8. Canada Housing Trust No 1 1.90% 15-Sep-2026	2.89%
9. Deutsche Bank AG 4.25% 14-Oct-2021	2.88%
10. Quebec Province 2.50% 01-Sep-2026	2.60%

Total percentage of top 10 investments	40.38%
Total number of investments	51

How risky is it?

The value of the pool can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a pool's returns change over time. This is called "volatility".

In general, pools with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Pools with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Investment mix (August 31, 2019)

Fixed Income	90.20%
Cash and Equivalents	7.40%
Financials	2.40%

0% 20% 40% 60% 80% 100%

Risk Rating

CI Investments Inc. has rated the volatility of this pool as **low**.

This rating is based on how much the pool's returns have changed from year to year. It doesn't tell you how volatile the pool will be in the future. The rating can change over time. A pool with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High
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For more information about the risk rating and specific risks that can affect the pool's returns, see the "What are the risks of investing in this Fund?" section of the pool's simplified prospectus.

No guarantees

Like most mutual funds, this pool doesn't have any guarantees. You may not get back the money you invest.

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How has the fund performed?

This section tells you how Series A securities of the pool have performed over the past 2 years. Returns are after expenses have been deducted. These expenses reduce the pool's returns.

Year-by-year returns

This chart shows how Series A securities of the pool performed in each of the past 2 years. The pool did not drop in value in any of the 2 years. The range of returns and change from year to year can help you assess how risky the pool has been in the past. It does not tell you how the pool will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A securities of the pool in a 3-month period over the past 2 years. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	3.0%	April 30, 2017	Your investment would rise to \$1,030
Worst return	-1.9%	July 31, 2017	Your investment would drop to \$981

Average return

A person who invested \$1,000 in Series A securities of the pool on the series' start date would have had \$1,093 as of August 31, 2019. This works out to an annual compound return of 2.9%.

Who is this fund for?

This pool may be suitable for you if you:

- are willing to accept a low degree of risk
- are seeking income and the potential for long-term capital appreciation
- are planning to hold your investment for the medium to long term

A word about tax

In general, you'll have to pay income tax on any money you make on a pool. How much you pay depends on the tax laws where you live and whether or not you hold the pool in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account. Keep in mind that if you hold your pool in a non-registered account, pool distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the pool. The fees and expenses - including any commissions - can vary among series of a pool and among pools. Higher commissions can influence representatives to recommend one investment over another. Ask about other pools and investments that may be suitable for you at a lower cost.

1. Sales charges

You can only buy Series A securities of the pool under the initial sales charge option.

Sales charge option	What you pay		How it works
	in per cent (%)	in dollars (\$)	
Initial sales charge (ISC)	0% to 5.00% of the amount you buy	\$0 to \$50 on every \$1,000 you buy	<ul style="list-style-type: none">You and your representative decide on the rate.The initial sales charge is generally deducted from the amount you buy. It goes to your representative's firm as a commission. Your representative's firm may allow you to pay this commission directly to them. Discuss this option with your representative.

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.