

**CI Canadian Convertible Bond Fund (Series F units)
May 3, 2024**

This document contains key information you should know about CI Canadian Convertible Bond Fund (the “fund”). You can find more detailed information in the fund’s simplified prospectus. For a copy, ask your representative or contact CI Global Asset Management at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD 95705; DF018;	Fund manager:	CI Global Asset Management
Date series started:	November 03, 2009	Portfolio manager:	CI Global Asset Management
Total value of fund on March 31, 2024:	\$33.51 million	Distributions:	Quarterly, in March, June, September, and December
Management expense ratio (MER):	1.02%	Minimum investment:	\$500 initial / \$25 additional

What does the fund invest in?

The fund invests predominantly in Canadian debentures that are convertible into equity of Canadian issuers, investments of convertible debentures of non-Canadian issuers as well as fixed income instruments and equities. The fund may invest up to 30% of the net asset value in convertible debentures of non-Canadian issuers. No more than 20% of the fund’s net asset value will be invested in equities as a result of any conversions and fixed income instruments, other equities and cash. At the Fund Manager’s discretion, the fund may be invested entirely in cash or cash equivalents.

The charts below give you a snapshot of the fund’s investments on March 31, 2024. The fund’s investments will change.

Top 10 investments (March 31, 2024)

1. AG Growth International Inc., Convertible, 5%, June 30, 2027	5.6%
2. BSR REIT, Convertible, 5%, September 30, 2025	5.1%
3. NFI Group Inc., Convertible, 5%, January 15, 2027	4.7%
4. Chorus Aviation Inc., Convertible, 6%, June 30, 2026	4.7%
5. Firm Capital Mortgage Investment Corp., Convertible, 5.5%, January 31, 2026	4.2%
6. WELL Health Technologies Corp., Convertible, 5.5%, December 31, 2026	3.9%
7. Premium Brands Holdings Corp., Convertible, 4.2%, September 30, 2027	3.4%
8. Algoma Central Corp., Convertible, 5.25%, June 30, 2024	3.4%
9. American Hotel Income Properties REIT LP, Convertible, 6%, December 31, 2026	3.2%
10. Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026, Restricted	3.2%

Total percentage of the top 10 investments 41.3%

Total number of investments 37

Investment mix (March 31, 2024)

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund’s returns change over time. This is called “volatility”.

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Global Asset Management has rated the volatility of this fund as **low to medium**.

Generally, the rating is based on how much the fund’s returns have changed from year to year. It doesn’t tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund’s returns, see the “What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?” and “Specific Information About Each of the Mutual Funds Described in this Document” sections of the fund’s simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn’t have any guarantees. You may not get back the amount of money you invest.

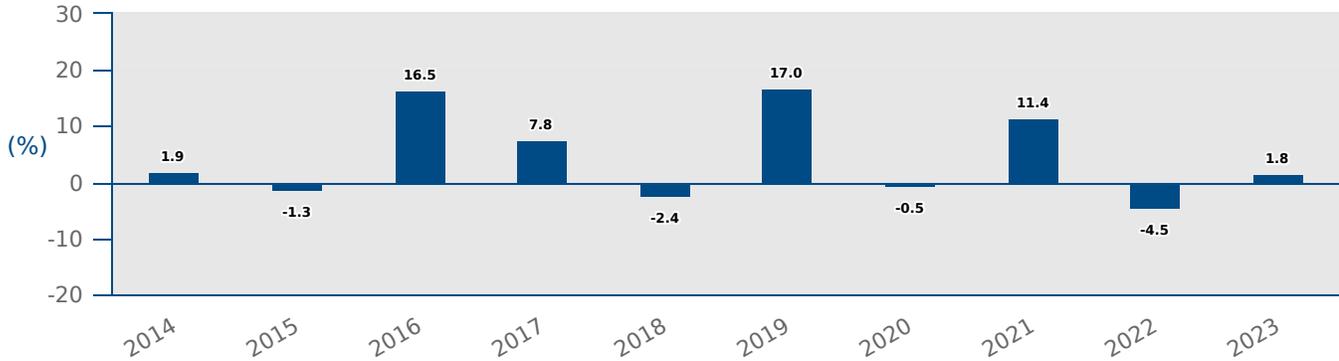
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How has the fund performed?

This section tells you how Series F securities of the fund have performed over the past 10 calendar year(s). Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Series F securities of the fund performed in each of the past 10 calendar year(s). This fund series dropped in value in 4 of the last 10 calendar year(s). The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series F securities of the fund in a 3-month period over the past 10 calendar year(s). The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	13.5%	June 30, 2020	Your investment would be \$1,135.
Worst return	-20.5%	March 31, 2020	Your investment would be \$795.

Average return

As at March 31, 2024, a person who invested \$1,000 in Series F securities of the fund 10 years ago has \$1,567. This works out to an annual compounded rate of return of 4.6%.

Who is this fund for?

This fund may be suitable for you if you:

- Wish to generate a higher periodic yield than a portfolio of fixed income, but are not willing to take on the risk level of Canadian equities
- Have a long-term investment horizon
- Are seeking capital appreciation to supplement their current income; and
- Are prepared for a low to medium level of investment risk.

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series F securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You do not pay any sales charges when Series F securities are acquired or redeemed.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

As at December 31, 2023, the total fund series' expenses were 1.06%. This equals \$10.60 for every \$1,000 invested.

	Annual rate (as a % of the fund series' value)
Management expense ratio (MER) This is the total of the fund series' management fee, administration fee, and Certain Fund Costs.	1.02%
Trading expense ratio (TER) These are the fund series' trading costs.	0.04%
Fund expenses	1.06%

Effective April 16, 2021, the fund pays a fixed rate administration fee of 0.17% and Certain Fund Costs, in lieu of operating expenses, as set out in the fund's simplified prospectus.

More about trailing commission

You do not pay a trailing commission for Series F securities of the fund.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the fund.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
Investment advisory fee	You may be charged an investment advisory fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and collected by your representative's firm. Series F securities are generally only available to investors who have a fee-based account with their representative's firm or an account with a discount broker (or other dealers who do not make a suitability determination). In certain cases, we will collect the investment advisory fee on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a quarterly basis). In these cases, the investment advisory fee must not exceed 1.50% annually of the net asset value of Series F securities of the fund in your account.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

CI Global Asset Management is a registered business name of CI Investments Inc.