

**CI High Interest Savings Fund (Series DF units)  
July 24, 2023**

This document contains key information you should know about CI High Interest Savings Fund (the "fund"). CI Global Asset Management's Dollar-Cost Averaging Program is a systematic way for you to invest in another eligible fund managed by CI Global Asset Management over time. Each week, we will invest 1/52 of your original investment in Series DF of the fund into a DA/DF Target Fund you pre-select from a list of eligible funds. For more information on the DA/DF Target Funds, please refer to the applicable DA/DF Target Fund's fund facts document. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Global Asset Management at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

**Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.**

**Quick facts**

<b>Fund code:</b>	CAD DF500	<b>Fund manager:</b>	CI Global Asset Management
<b>Date series started:</b>	July 24, 2023	<b>Portfolio manager:</b>	CI Global Asset Management
<b>Total value of fund on May 31, 2023:</b>	\$1.86 billion	<b>Distributions:</b>	Each month; excess capital gains (if any), each December; Default reinvestment in additional units
<b>Management expense ratio (MER):</b>	This information is not available because the series is new.		<b>Minimum investment:</b>
			\$1,000 initial and subsequent

**What does the fund invest in?**

The investment objective of the fund is to maximize monthly income for unitholders while preserving capital and liquidity by investing primarily in high interest deposit accounts.

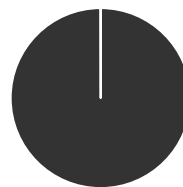
The charts below give you a snapshot of the fund's investments on May 31, 2023. The fund's investments will change.

**Top 10 investments (May 31, 2023)**

1. National Bank of Canada, High Interest Savings Account	34.2%
2. Scotiabank, High Interest Savings Account	20.5%
3. Canadian Imperial Bank, High Interest Savings Account	20.5%
4. Scotiabank, High Interest Savings Account 2	16.6%
5. Bank of Montreal, High Interest Savings Account	8.2%
<b>Total percentage of the top 10 investments</b>	<b>100.0%</b>
<b>Total number of investments</b>	<b>5</b>

**Investment mix (May 31, 2023)**

● Canada	100.0%
● Other	0.0%


**How risky is it?**

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

**Risk rating**

CI Global Asset Management has rated the volatility of this fund as low.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" and "Specific Information About Each of the Mutual Funds Described in this Document" sections of the fund's simplified prospectus.

**No guarantees**

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

# CI High Interest Savings Fund (Series DF units)

## How has the fund performed?

This section tells you how Series DF securities of the fund have performed. However, this information is not available because the series is new.

## Year-by-year returns

This section tells you how Series DF securities of the fund have performed in past calendar year(s). However, this information is not available because the series is new.

## Best and worst 3-month returns

This section shows the best and worst returns for Series DF securities of the fund in a 3-month period. However, this information is not available because the series is new.

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series DF securities of the fund. However, this information is not available because the series is new.

## Who is this fund for?

### This fund may be suitable for you if you:

- are seeking higher yields on cash balances
- are looking for a liquid short-term investment
- can tolerate low risk
- are looking for a money market fund to hold as part of your portfolio while gradually entering an eligible pre-selected fund managed by CI Global Asset Management
- are comfortable with the concept of automatic switches into an eligible pre-selected fund managed by CI Global Asset Management over a 52-week period
- are looking to reduce the risk associated with timing a single lump sum investment into an eligible pre-selected fund managed by CI Global Asset Management

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

# CI High Interest Savings Fund (Series DF units)

## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series DF securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges applicable to your series of securities.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

The fund series' expenses are made up of the management fee, administration fee, trading costs, and Certain Fund Costs. Series DF's annual management fee is 0.14% of the fund series' value and Series DF's administration fee is 0.05% of the fund series' value. Because this series is new, its Certain Fund Costs and trading costs are not available.

### More about trailing commission

CI Global Asset Management does not pay a trailing commission on your series of securities out of the fund's management fee.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	There's no short-term trading fee for this fund.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
Investment advisory fee	You may be charged an investment advisory fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and collected by your representative's firm. Series DF securities are generally only available to investors who have a fee-based account with their representative's firm or an account with a discount broker (or other dealers who do not make a suitability determination). In certain cases, we will collect the investment advisory fee on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a quarterly basis). In these cases, the investment advisory fee must not exceed 1.50% annually of the net asset value of Series DF securities of the fund in your account.
NSF cheque fee	There is a \$25 charge for all cheques returned because of insufficient funds.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

CI Global Asset Management is a registered business name of CI Investments Inc.