

Harbour Global Equity Fund (Class EF units) September 26, 2019

This document contains key information you should know about Harbour Global Equity Fund. You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Investments Inc. at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Subject to obtaining all necessary regulatory and securityholder approvals, CI Investments Inc. proposes to merge the fund into CI Global Value Fund on or after November 22, 2019. For further information please see Amendment No.1 to the simplified prospectus dated August 2, 2019.

Quick facts

Fund code:	CAD 15085	Fund manager:	CI Investments Inc.
Date class started:	July 27, 2017	Portfolio manager:	CI Investments Inc. with portfolio sub-advisor Altrinsic Global Advisors, LLC
Total value of fund on August 31, 2019:	\$0.6 million	Distributions:	Income and capital gains (if any), each December, default reinvestment in additional units
Management expense ratio (MER):	1.26%	Minimum investment:	\$100,000 initial / \$5,000 additional

What does the fund invest in?

This fund invests primarily in equity and equity-related securities of large and mid-capitalization companies around the world.

The charts below give you a snapshot of the fund's investments on August 31, 2019. The fund's investments will change.

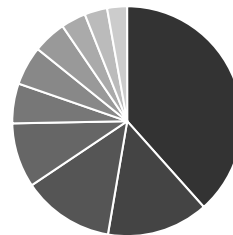
Top 10 investments (August 31, 2019)

1. Cash and Cash Equivalents	4.97%
2. Comcast Corp. CI A	3.11%
3. Zurich Insurance Group AG	2.86%
4. Willis Towers Watson PLC	2.82%
5. Chubb Ltd	2.71%
6. Sanofi SA	2.68%
7. Astellas Pharma Inc.	2.51%
8. GlaxoSmithKline PLC	2.51%
9. Aon PLC	2.31%
10. Vodafone Group PLC - ADR	2.25%

Total percentage of the top 10 investments	28.73%
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Total number of investments	80
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Investment mix (August 31, 2019)



United States	38.4%
Japan	14.3%
United Kingdom	12.9%
Switzerland	9.1%
Canada	5.6%
Other	5.5%
France	4.7%
Germany	3.5%
Netherlands	3.2%
Ireland	2.8%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Investments Inc. has rated the volatility of this fund as **medium**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

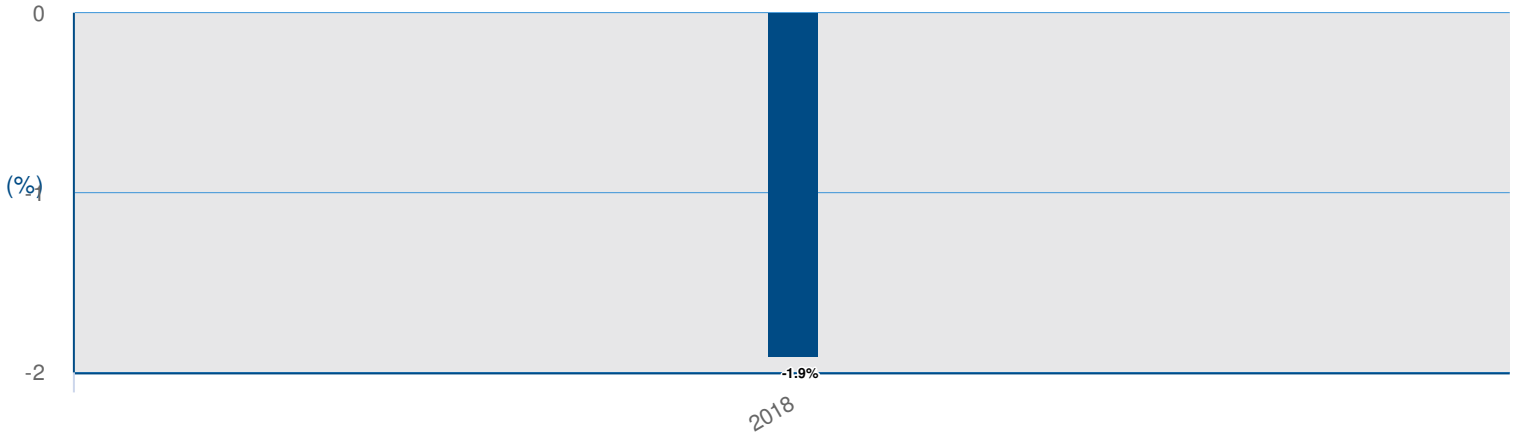
Harbour Global Equity Fund (Class EF units)

How has the fund performed?

This section tells you how Class EF securities of the fund have performed over the past 1 calendar year. Returns are after expenses have been deducted. These expenses reduce the fund's returns.

Year-by-year returns

This chart shows how Class EF securities of the fund performed in the past 1 calendar year. This fund class dropped in value in 1 of the last 1 calendar year. The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Class EF securities of the fund in a 3-month period over the past 1 calendar year. The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested \$1,000 at the beginning of the period
Best return	4.8%	August 31, 2018	Your investment would be \$1,048.
Worst return	-6.8%	December 31, 2018	Your investment would be \$932.

Average return

The annual compounded return of Class EF securities of the fund was 4.1% since inception. If you had invested \$1,000 in the fund on the inception date, your investment would now be worth \$1,088.

Who is this fund for?

This fund may be suitable for you if you:

- want a core foreign equity fund for your portfolio
- are investing for medium and/or long term
- can tolerate medium risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

