

ivari Canada ULC

CI Guaranteed Investment Funds

Fund Facts – December 2023



*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*



issued by ivari Canada ULC

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ivari
 CI Guaranteed Investment Funds
 CI Aggressive Growth Portfolio Guaranteed Investment Fund



As of December 31, 2023

Quick facts: **Date fund created:** September 2001

Total value on December 31, 2023: \$1,165,547

Managed by: CI Global Asset Management

Portfolio turnover rate: 1.07%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.91% | \$22.90 | 17,346 |
| Class A | 4.35% | \$21.19 | 36,267 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

The fund invests in multiple funds. The underlying funds invest mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|----------|
| CI U.S. Stock Selection Corporate Class | 18.43 |
| CI Synergy American Fund | 14.21 |
| CI American Small Companies Fund | 13.66 |
| CI Canadian Investment Fund | 11.93 |
| CI U.S. Equity Fund | 11.51 |
| CI International Value Fund | 8.88 |
| CI Select Canadian Equity Fund | 7.82 |
| CI Canadian Small/Mid Cap Equity Income Fund | 5.85 |
| CI Emerging Markets Corporate Class | 4.12 |
| CI U.S. Stock Selection Fund | 2.83 |

Total **99.24**

Total number of investments: **12**



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want above-average long-term capital growth
- are investing for the medium and/or long term.

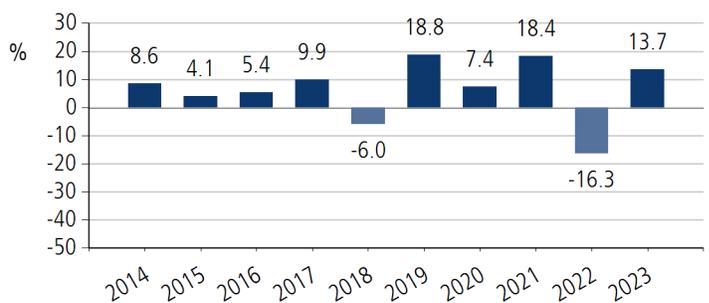
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,769.01 in December 2023. This works out to an average of 5.87% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.91% | 1.20% |
| Class A | 4.35% | 1.65% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$2,623,081

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.95%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.34% | \$28.59 | 30,037 |
| Class A | 4.48% | \$27.76 | 63,561 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

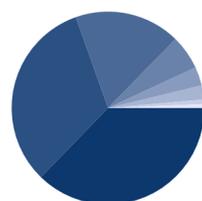
What does the fund invest in?

The fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--------------------------------------|--------------|
| Manulife Financial Corp | 2.87 |
| CI Global Financial Sector ETF (FSF) | 2.65 |
| Cash and Equivalents | 2.34 |
| Canadian Natural Resources Ltd | 2.23 |
| Fairfax Financial Holdings Ltd | 2.22 |
| CI Private Market Growth Fund | 2.10 |
| Bank of Montreal | 2.02 |
| Microsoft Corp | 1.71 |
| Enbridge Inc | 1.66 |
| Advanced Micro Devices Inc | 1.62 |
| Total | 21.42 |

Total number of investments: 376



| | % Assets |
|----------------------|----------|
| Canadian Equity | 37.25 |
| Domestic Bonds | 32.32 |
| US Equity | 17.75 |
| International Equity | 5.77 |
| Other | 3.14 |
| Cash and Equivalents | 2.35 |
| Foreign Bonds | 0.76 |
| Income Trust Units | 0.66 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want both equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

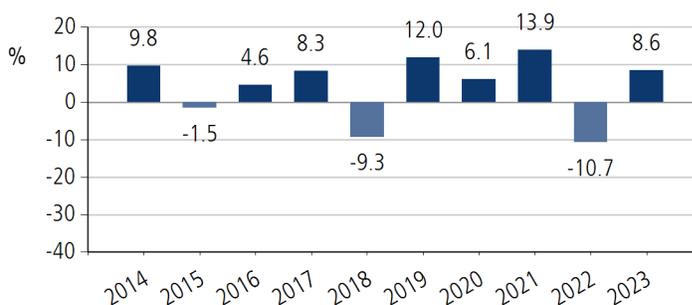
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,457.63 in December 2023. This works out to an average of 3.84% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.34% | 0.70% |
| Class A | 4.48% | 1.70% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$540,585

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.76%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 2.39% | \$15.60 | 8,154 |
| Class A | 3.08% | \$15.25 | 27,105 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

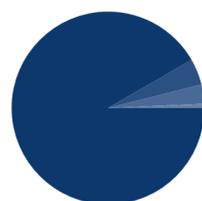
The fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|---|----------|
| Cash and Equivalents | 4.40 |
| Canada Government 3.00% 01-Nov-2024 | 3.67 |
| Canada Government 2.50% 01-Dec-2032 | 3.06 |
| Ontario Province 3.65% 02-Jun-2033 | 3.06 |
| Canada Government 1.50% 01-Dec-2031 | 2.22 |
| Canada Housing Trust No 1 3.65% 15-Jun-2033 | 2.22 |
| Canada Government 3.50% 01-Dec-2045 | 2.19 |
| Canada Government 1.25% 01-Jun-2030 | 2.03 |
| Canada Government 5.00% 01-Jun-2037 | 1.99 |
| Canada Housing Trust No 1 2.65% 15-Dec-2028 | 1.72 |

Total **26.56**

Total number of investments: **292**



| | % Assets |
|----------------------|----------|
| Domestic Bonds | 91.66 |
| Cash and Equivalents | 4.40 |
| Foreign Bonds | 3.23 |
| Other | 0.70 |
| US Equity | 0.01 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

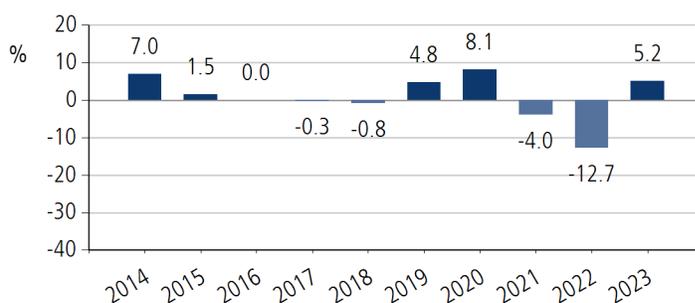
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,073.31 in December 2023. This works out to an average of 0.71% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 6 years and down in value 4 years.



How risky is it?

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 2.39% | 0.55% |
| Class A | 3.08% | 1.15% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.25% | ISC: 0.50% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$3,999,323

Managed by: CI Global Asset Management

Portfolio turnover rate: 1.43%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.96% | \$23.16 | 55,483 |
| Class A | 5.12% | \$24.74 | 109,699 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

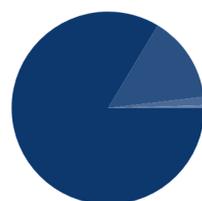
What does the fund invest in?

The fund invests in the CI Canadian Investment Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--------------------------------|--------------|
| Royal Bank of Canada | 7.25 |
| Toronto-Dominion Bank | 6.61 |
| Constellation Software Inc | 4.50 |
| Amazon.com Inc | 4.14 |
| Bank of Montreal | 4.11 |
| Intact Financial Corp | 4.07 |
| Cenovus Energy Inc | 4.03 |
| Canadian Natural Resources Ltd | 3.98 |
| Agnico Eagle Mines Ltd | 3.81 |
| S&P Global Inc | 3.60 |
| Total | 46.10 |

Total number of investments: 39



| | % Assets |
|----------------------|----------|
| Canadian Equity | 83.62 |
| US Equity | 14.52 |
| Income Trust Units | 1.41 |
| Cash and Equivalents | 0.45 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core Canadian equity fund for their portfolio
- are investing for the medium and/or long term.

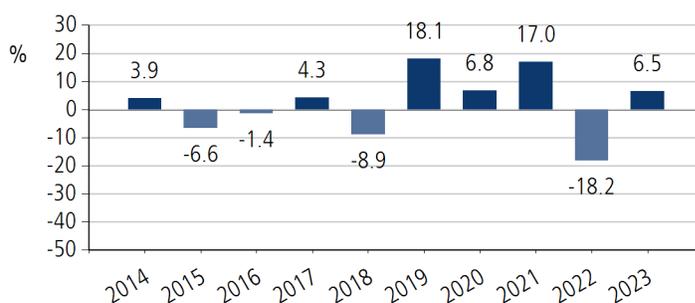
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,168.57 in December 2023. This works out to an average of 1.57% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 6 years and down in value 4 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.96% | 1.25% |
| Class A | 5.12% | 2.30% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: September 2001

Total value on December 31, 2023: \$5,878,964

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.40%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 2.71% | \$26.40 | 96,272 |
| Class A | 3.10% | \$24.55 | 135,933 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

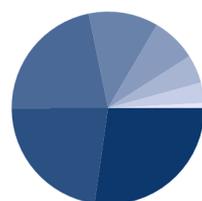
The fund invests in multiple funds. The underlying funds invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|---|--------------|
| CI High Income Fund | 30.50 |
| CI Corporate Bond Fund | 14.01 |
| CI Canadian Bond Fund | 13.27 |
| CI Select Canadian Equity Fund | 10.60 |
| CI Canadian Investment Fund | 7.79 |
| CI Synergy Canadian Corporate Class | 7.07 |
| CI U.S. Stock Selection Corporate Class | 6.51 |
| CI U.S. Equity Fund | 6.05 |
| CI American Small Companies Fund | 2.72 |
| CI International Value Fund | 0.84 |
| Total | 99.36 |

Total number of investments:

13



| | % Assets |
|----------------------|----------|
| US Equity | 27.23 |
| Canadian Equity | 22.74 |
| Domestic Bonds | 21.81 |
| Foreign Bonds | 11.68 |
| Cash and Equivalents | 7.52 |
| International Equity | 4.75 |
| Income Trust Units | 3.44 |
| Other | 0.83 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want income and growth with lower than average volatility
- are investing for the medium and/or long term.

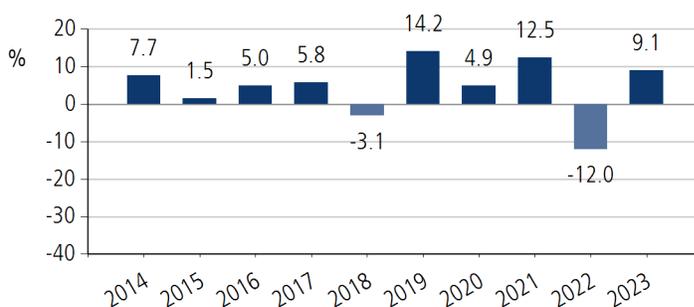
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,522.04 in December 2023. This works out to an average of 4.29% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 2.71% | 0.55% |
| Class A | 3.10% | 0.90% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

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For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$4,250,763

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.55%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.27% | \$28.16 | 56,219 |
| Class A | 4.39% | \$27.22 | 97,993 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

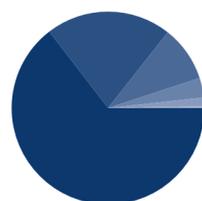
What does the fund invest in?

The fund invests in the CI Dividend Income & Growth Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|--------------|
| CI Global Infrastructure Private Pool ETF C\$ (CINF) | 3.90 |
| Fairfax Financial Holdings Ltd | 3.19 |
| Manulife Financial Corp | 2.83 |
| Bank of Montreal | 2.71 |
| Brookfield Corp | 2.71 |
| Bank of Nova Scotia | 2.17 |
| Suncor Energy Inc | 2.17 |
| Agnico Eagle Mines Ltd | 1.83 |
| Cenovus Energy Inc | 1.75 |
| Enbridge Inc | 1.66 |
| Total | 24.92 |

Total number of investments: 178



| | % Assets |
|----------------------|----------|
| Canadian Equity | 64.56 |
| US Equity | 21.06 |
| International Equity | 9.33 |
| Domestic Bonds | 3.30 |
| Cash and Equivalents | 1.45 |
| Income Trust Units | 0.30 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive dividend income
- are investing for the medium and/or long term.

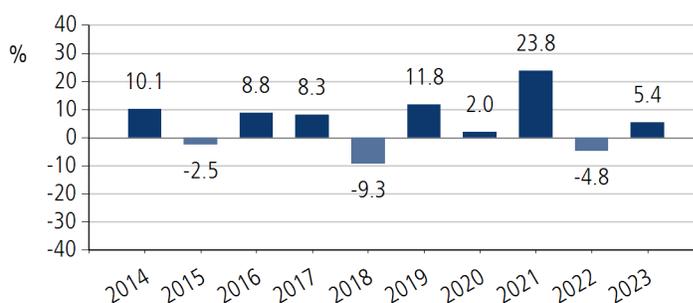
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,624.25 in December 2023. This works out to an average of 4.97% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.27% | 1.15% |
| Class A | 4.39% | 2.20% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.25% | ISC: 0.50% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$2,580,867

Managed by: CI Global Asset Management

Portfolio turnover rate: 0.32%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.92% | \$15.75 | 22,369 |
| Class A | 5.07% | \$12.21 | 182,519 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

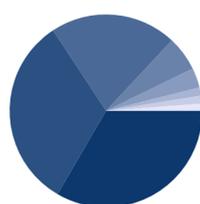
What does the fund invest in?

The fund invests in the CI Global Income & Growth Corporate Class. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|--------------|
| Cash and Equivalents | 5.83 |
| United States Treasury 4.13% 15-Nov-2032 | 4.77 |
| United States Treasury 4.00% 15-Nov-2052 | 4.05 |
| United States Treasury 4.25% 31-May-2025 | 3.13 |
| United States Treasury 3.63% 31-May-2028 | 2.61 |
| Microsoft Corp | 2.57 |
| Shell PLC | 2.02 |
| United States Treasury 5.00% 31-Oct-2025 | 1.96 |
| Alphabet Inc | 1.83 |
| CI Private Market Growth Fund | 1.67 |
| Total | 30.44 |

Total number of investments: 384



| | % Assets |
|----------------------|----------|
| US Equity | 33.39 |
| Foreign Bonds | 32.35 |
| International Equity | 21.22 |
| Cash and Equivalents | 5.83 |
| Other | 3.31 |
| Income Trust Units | 1.37 |
| Domestic Bonds | 1.33 |
| Canadian Equity | 1.20 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want both foreign equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

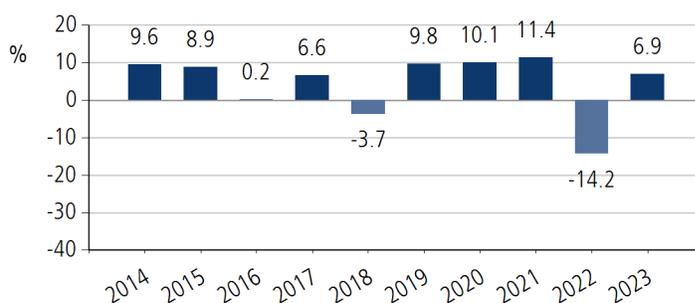
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,514.76 in December 2023. This works out to an average of 4.24% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.92% | 1.20% |
| Class A | 5.07% | 2.30% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$150,466

Managed by: CI Global Asset Management, Altrinsic Global Advisors, LLC

Portfolio turnover rate: 2.17%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 4.23% | \$17.39 | 4,735 |
| Class A | 5.55% | \$15.25 | 4,467 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

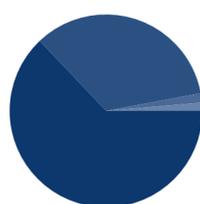
What does the fund invest in?

The fund invests in the CI Global Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|-------------------------------|--------------|
| Intercontinental Exchange Inc | 3.38 |
| Chubb Ltd | 3.31 |
| Willis Towers Watson PLC | 3.01 |
| Sanofi SA | 2.38 |
| Everest RE Group Ltd | 2.37 |
| TotalEnergies SE | 2.32 |
| Hanover Insurance Group Inc | 2.27 |
| Acuity Brands Inc | 2.12 |
| Diageo PLC | 2.11 |
| Heineken NV | 2.09 |
| Total | 25.36 |

Total number of investments: 73



| | % Assets |
|----------------------|----------|
| International Equity | 62.91 |
| US Equity | 34.15 |
| Cash and Equivalents | 1.56 |
| Canadian Equity | 1.38 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolios
- are investing for the medium and/or long term.

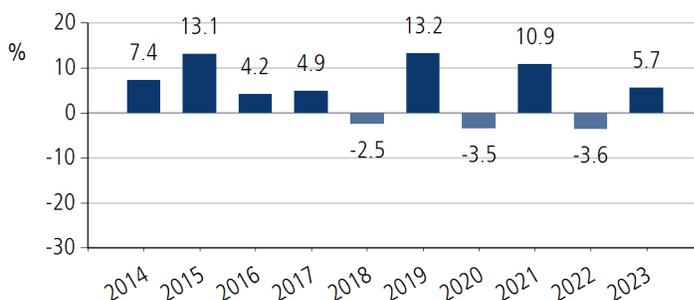
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,598.13 in December 2023. This works out to an average of 4.80% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 4.23% | 1.50% |
| Class A | 5.55% | 2.70% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

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- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: September 2001

Total value on December 31, 2023: \$5,861,972

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.63%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.14% | \$27.16 | 89,342 |
| Class A | 3.69% | \$24.03 | 142,982 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

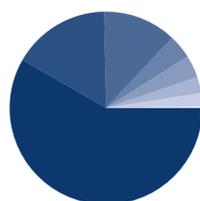
What does the fund invest in?

The fund invests in multiple funds. The underlying funds invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|--------------|
| CI Synergy American Fund | 20.28 |
| CI U.S. Stock Selection Fund | 12.37 |
| CI High Income Fund | 12.29 |
| CI American Small Companies Fund | 10.91 |
| CI U.S. Stock Selection Corporate Class | 7.46 |
| CI International Value Fund | 7.42 |
| CI Canadian Investment Fund | 6.47 |
| CI U.S. Equity Fund | 5.99 |
| CI Synergy Canadian Corporate Class | 5.95 |
| CI Canadian Small/Mid Cap Equity Income Fund | 4.80 |
| Total | 93.94 |

Total number of investments: 15



| | % Assets |
|----------------------|----------|
| US Equity | 58.30 |
| Canadian Equity | 16.38 |
| International Equity | 12.34 |
| Foreign Bonds | 4.00 |
| Cash and Equivalents | 3.76 |
| Domestic Bonds | 2.71 |
| Income Trust Units | 2.23 |
| Other | 0.28 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want long-term capital growth
- are investing for the medium and/or long term.

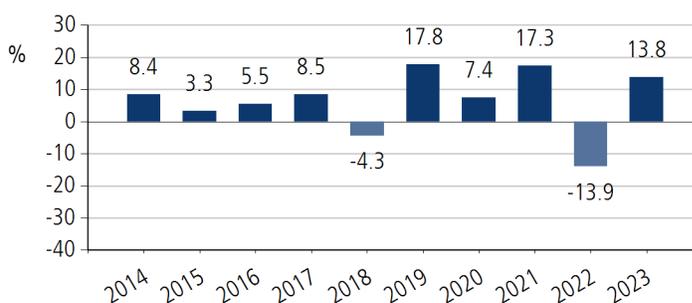
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,782.42 in December 2023. This works out to an average of 5.95% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.14% | 0.65% |
| Class A | 3.69% | 1.15% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** January 2000

Total value on December 31, 2023: \$5,259,170

Managed by: CI Global Asset Management

Portfolio turnover rate: 7.95%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 2.46% | \$40.79 | 51,494 |
| Class A | 3.24% | \$45.72 | 69,086 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

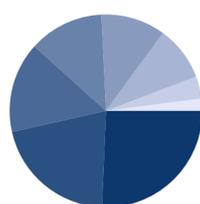
What does the fund invest in?

The fund invests in the CI High Income Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|--------------|
| Cash and Equivalents | 12.48 |
| Cheniere Energy Inc | 3.63 |
| American Homes 4 Rent | 2.17 |
| Bank of Montreal | 2.15 |
| Transurban Group | 2.13 |
| Prologis Inc | 2.05 |
| CI Global Infrastructure Private Pool ETF C\$ (CINF) | 2.01 |
| Ferrovial SA | 1.97 |
| Williams Cos Inc | 1.85 |
| CI Global Financial Sector ETF (FSF) | 1.54 |
| Total | 31.98 |

Total number of investments: 270



| | % Assets |
|----------------------|----------|
| US Equity | 25.68 |
| Foreign Bonds | 20.80 |
| Canadian Equity | 15.18 |
| Cash and Equivalents | 12.56 |
| Domestic Bonds | 10.83 |
| Income Trust Units | 9.17 |
| International Equity | 3.74 |
| Other | 2.04 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

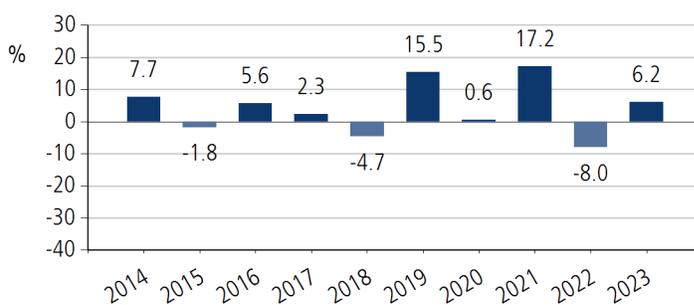
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,446.44 in December 2023. This works out to an average of 3.76% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works |
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| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 4.5 4 years of buying 4.0 5 years of buying 3.0 6 years of buying 2.0 7 years of buying 1.0 After 7 years 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 2.46% | 0.70% |
| Class A | 3.24% | 1.40% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.25% | ISC: 0.50% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** January 2000

Total value on December 31, 2023: \$138,040

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.62%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.91% | \$11.56 | 5,885 |
| Class A | 5.06% | \$6.11 | 11,455 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

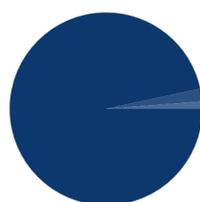
What does the fund invest in?

The fund invests in the CI International Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|---------------------------------------|--------------|
| Chubb Ltd | 3.76 |
| TotalEnergies SE | 2.85 |
| Everest RE Group Ltd | 2.83 |
| Sanofi SA | 2.75 |
| Heineken NV | 2.66 |
| Willis Towers Watson PLC | 2.57 |
| GSK plc | 2.53 |
| Zurich Insurance Group AG | 2.50 |
| Check Point Software Technologies Ltd | 2.40 |
| HDFC Bank Ltd | 2.33 |
| Total | 27.18 |

Total number of investments: 66



| | % Assets |
|----------------------|----------|
| International Equity | 96.65 |
| Cash and Equivalents | 2.12 |
| Canadian Equity | 1.23 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolios
- are investing for the medium and/or long term.

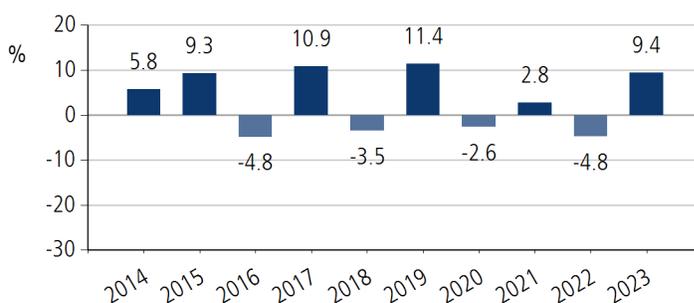
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,367.59 in December 2023. This works out to an average of 3.18% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 6 years and down in value 4 years.



How risky is it?

| | | | | |
|-----|-----------------|-----------------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|-----------------|------------------|------|

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.91% | 1.20% |
| Class A | 5.06% | 2.20% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: September 2001

Total value on December 31, 2023: \$11,185,487

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.44%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.00% | \$28.90 | 130,592 |
| Class A | 3.50% | \$26.32 | 281,533 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

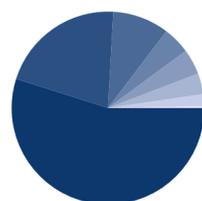
What does the fund invest in?

The fund invests in multiple funds. The underlying funds invest mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|---|--------------|
| CI Synergy American Fund | 25.92 |
| CI Select Canadian Equity Fund | 14.33 |
| CI High Income Fund | 13.17 |
| CI American Small Companies Fund | 11.08 |
| CI Synergy Canadian Corporate Class | 9.39 |
| CI U.S. Stock Selection Corporate Class | 6.12 |
| CI Canadian Investment Fund | 4.70 |
| CI Corporate Bond Fund | 4.61 |
| CI U.S. Stock Selection Fund | 4.17 |
| CI U.S. Equity Fund | 2.65 |
| Total | 96.14 |

Total number of investments: 15



| | % Assets |
|----------------------|----------|
| US Equity | 54.88 |
| Canadian Equity | 20.98 |
| International Equity | 9.48 |
| Foreign Bonds | 4.56 |
| Cash and Equivalents | 4.28 |
| Domestic Bonds | 3.51 |
| Income Trust Units | 2.00 |
| Other | 0.31 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want moderate long-term capital growth
- are investing for the medium and/or long term.

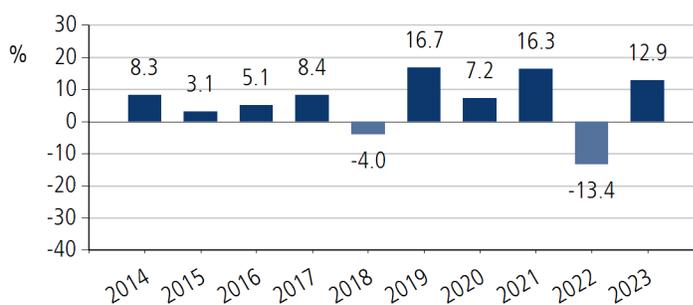
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,737.51 in December 2023. This works out to an average of 5.68% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.00% | 0.60% |
| Class A | 3.50% | 1.05% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

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- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$2,491,683

Managed by: CI Global Asset Management

Portfolio turnover rate: 102.86%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 1.06% | \$12.25 | 22,451 |
| Class A | 1.10% | \$12.82 | 172,952 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

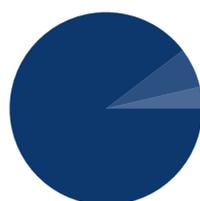
What does the fund invest in?

The fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that mature in less than 365 days.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|---------------|
| Cash and Equivalents | 89.66 |
| Fortified Trust 2.56% 23-Mar-2031 | 3.64 |
| Toronto-Dominion Bank 5.83% 31-Jan-2025 | 2.60 |
| Canada Government 0.00% 10-Oct-2024 | 2.17 |
| Metropolitan Life Globl Fndg I 6.11% 15-Jun-2026 | 1.44 |
| Manulife Bank of Canada 2.38% 19-Nov-2024 | 0.49 |
| Total | 100.00 |

Total number of investments: 6



| | % Assets |
|----------------------|----------|
| Cash and Equivalents | 89.67 |
| Domestic Bonds | 6.69 |
| Other | 3.64 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short term.

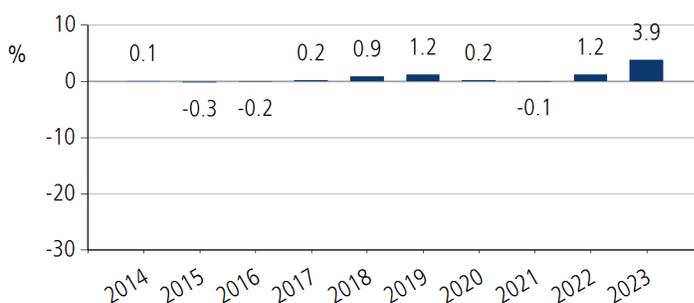
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,073.31 in December 2023. This works out to an average of 0.71% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?

| | | | | |
|-----|-----------------|----------|------------------|------|
| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 1.06% | 0.10% |
| Class A | 1.10% | 0.20% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.00% | ISC: 0.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$4,525,102

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.60%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.38% | \$21.84 | 76,721 |
| Class A | 4.53% | \$21.25 | 134,094 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

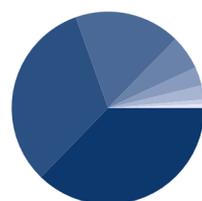
What does the fund invest in?

The fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--------------------------------------|--------------|
| Manulife Financial Corp | 2.87 |
| CI Global Financial Sector ETF (FSF) | 2.65 |
| Cash and Equivalents | 2.34 |
| Canadian Natural Resources Ltd | 2.23 |
| Fairfax Financial Holdings Ltd | 2.22 |
| CI Private Market Growth Fund | 2.10 |
| Bank of Montreal | 2.02 |
| Microsoft Corp | 1.71 |
| Enbridge Inc | 1.66 |
| Advanced Micro Devices Inc | 1.62 |
| Total | 21.42 |

Total number of investments: 376



| | % Assets |
|----------------------|----------|
| Canadian Equity | 37.25 |
| Domestic Bonds | 32.32 |
| US Equity | 17.75 |
| International Equity | 5.77 |
| Other | 3.14 |
| Cash and Equivalents | 2.35 |
| Foreign Bonds | 0.76 |
| Income Trust Units | 0.66 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want both equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

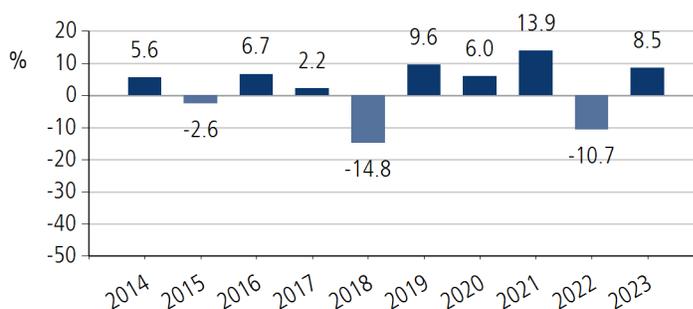
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,224.98 in December 2023. This works out to an average of 2.05% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.38% | 0.75% |
| Class A | 4.53% | 1.80% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

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 Phone: 1-800-792-9355
 Email: service@ci.com

ivari
 CI Guaranteed Investment Funds
 CI Premier Global Income & Growth Guaranteed Investment
 Fund



As of December 31, 2023

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$1,918,483

Managed by: CI Global Asset Management

Portfolio turnover rate: 8.40%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.22% | \$20.14 | 25,603 |
| Class A | 4.41% | \$14.92 | 94,020 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

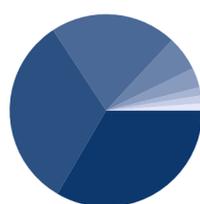
The fund invests in the CI Global Income & Growth Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--|----------|
| Cash and Equivalents | 5.83 |
| United States Treasury 4.13% 15-Nov-2032 | 4.77 |
| United States Treasury 4.00% 15-Nov-2052 | 4.05 |
| United States Treasury 4.25% 31-May-2025 | 3.13 |
| United States Treasury 3.63% 31-May-2028 | 2.61 |
| Microsoft Corp | 2.57 |
| Shell PLC | 2.02 |
| United States Treasury 5.00% 31-Oct-2025 | 1.96 |
| Alphabet Inc | 1.83 |
| CI Private Market Growth Fund | 1.67 |

Total **30.44**

Total number of investments: **384**



| | % Assets |
|----------------------|----------|
| US Equity | 33.39 |
| Foreign Bonds | 32.35 |
| International Equity | 21.22 |
| Cash and Equivalents | 5.83 |
| Other | 3.31 |
| Income Trust Units | 1.37 |
| Domestic Bonds | 1.33 |
| Canadian Equity | 1.20 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want both foreign equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

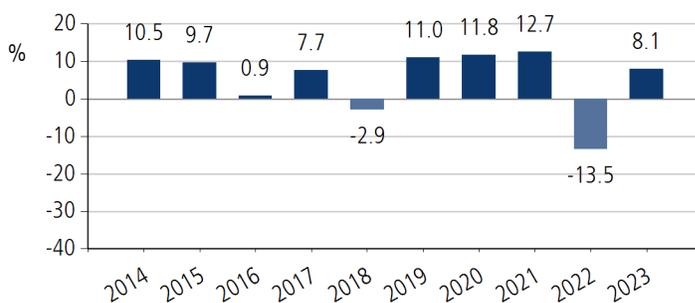
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,671.27 in December 2023. This works out to an average of 5.27% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works |
|--|---|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: 1 year of buying 5.5 2 years of buying 5.0 3 years of buying 4.5 4 years of buying 4.0 5 years of buying 3.0 6 years of buying 2.0 7 years of buying 1.0 After 7 years 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|--|
| Class B | 3.22% | 0.60% |
| Class A | 4.41% | 1.70% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$4,874,973

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.29%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.84% | \$35.47 | 66,658 |
| Class A | 5.03% | \$34.28 | 73,238 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

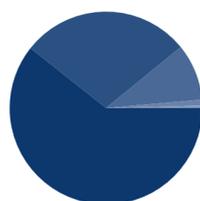
What does the fund invest in?

The fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|--------------------------------------|--------------|
| Manulife Financial Corp | 4.69 |
| CI Global Financial Sector ETF (FSF) | 4.31 |
| Fairfax Financial Holdings Ltd | 3.70 |
| Canadian Natural Resources Ltd | 3.65 |
| Bank of Montreal | 3.38 |
| Enbridge Inc | 2.72 |
| Wheaton Precious Metals Corp | 2.67 |
| Bank of Nova Scotia | 2.52 |
| Advanced Micro Devices Inc | 2.47 |
| Cenovus Energy Inc | 2.33 |
| Total | 32.44 |

Total number of investments: 104



| | % Assets |
|----------------------|----------|
| Canadian Equity | 60.66 |
| US Equity | 28.44 |
| International Equity | 9.51 |
| Income Trust Units | 0.99 |
| Cash and Equivalents | 0.40 |

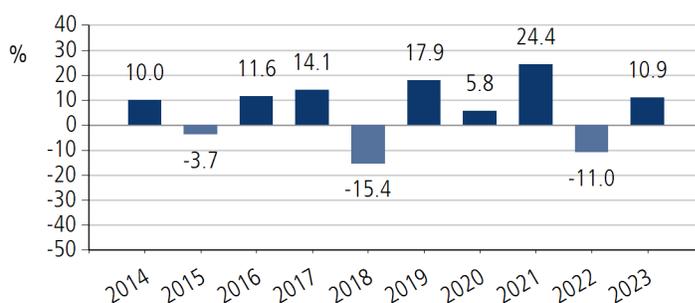
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,750.71 in December 2023. This works out to an average of 5.76% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolios
- are investing for the medium and/or long term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.84% | 1.15% |
| Class A | 5.03% | 2.25% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
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 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$2,006,610

Managed by: CI Global Asset Management

Portfolio turnover rate: 0.63%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.81% | \$20.68 | 16,456 |
| Class A | 4.91% | \$14.63 | 113,887 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

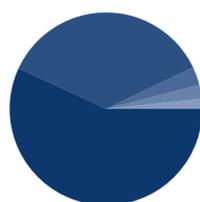
The fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|------------------------|--------------|
| Microsoft Corp | 4.34 |
| Shell PLC | 3.42 |
| Alphabet Inc | 3.10 |
| Apple Inc | 2.67 |
| Amazon.com Inc | 2.64 |
| US Foods Holding Corp | 2.56 |
| Bank of America Corp | 2.41 |
| UnitedHealth Group Inc | 2.34 |
| UBS Group AG | 2.24 |
| Wells Fargo & Co | 2.21 |
| Total | 27.93 |

Total number of investments:

69



| | % Assets |
|----------------------|----------|
| US Equity | 56.91 |
| International Equity | 35.99 |
| Canadian Equity | 3.09 |
| Income Trust Units | 2.34 |
| Cash and Equivalents | 1.67 |

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolios
- are investing for the medium and/or long term.

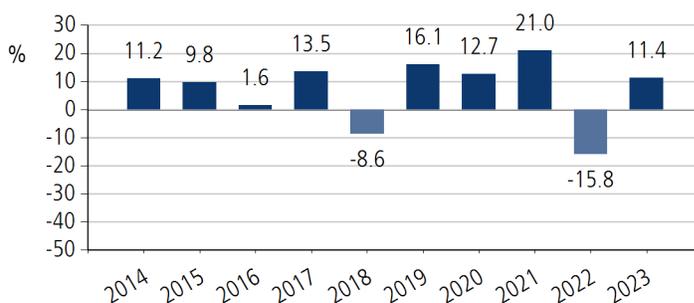
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$1,910.90 in December 2023. This works out to an average of 6.69% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
| Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Guaranteed Investment Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document. | If you sell within: <table border="1"> <thead> <tr> <th></th> <th>Rate %</th> </tr> </thead> <tbody> <tr> <td>1 year of buying</td> <td>5.5</td> </tr> <tr> <td>2 years of buying</td> <td>5.0</td> </tr> <tr> <td>3 years of buying</td> <td>4.5</td> </tr> <tr> <td>4 years of buying</td> <td>4.0</td> </tr> <tr> <td>5 years of buying</td> <td>3.0</td> </tr> <tr> <td>6 years of buying</td> <td>2.0</td> </tr> <tr> <td>7 years of buying</td> <td>1.0</td> </tr> <tr> <td>After 7 years</td> <td>0.0</td> </tr> </tbody> </table> | | Rate % | 1 year of buying | 5.5 | 2 years of buying | 5.0 | 3 years of buying | 4.5 | 4 years of buying | 4.0 | 5 years of buying | 3.0 | 6 years of buying | 2.0 | 7 years of buying | 1.0 | After 7 years | 0.0 | <ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract. |
| | Rate % | | | | | | | | | | | | | | | | | | | |
| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.81% | 1.10% |
| Class A | 4.91% | 2.15% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
| Switch fee commission | Your advisor may charge you up to 2% of the value of units you switch to another fund or class. |

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What if I change my mind?

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- five business days after the confirmation is mailed.

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For more information

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$1,247,979

Managed by: CI Global Asset Management, Picton Mahoney Asset Management

Portfolio turnover rate: 0.00%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.85% | \$25.13 | 9,737 |
| Class A | 4.86% | \$17.95 | 55,900 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

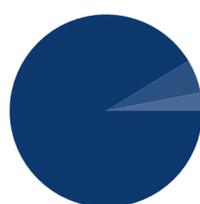
What does the fund invest in?

The fund invests in the CI Synergy American Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|------------------------|--------------|
| Microsoft Corp | 8.00 |
| Apple Inc | 4.47 |
| Amazon.com Inc | 3.96 |
| Alphabet Inc | 3.92 |
| Eli Lilly and Co | 3.60 |
| NVIDIA Corp | 3.24 |
| Cash and Equivalents | 3.05 |
| Mastercard Inc | 2.58 |
| UnitedHealth Group Inc | 2.38 |
| Progressive Corp | 2.32 |
| Total | 37.52 |

Total number of investments: 85



| | % Assets |
|----------------------|----------|
| US Equity | 91.30 |
| International Equity | 5.65 |
| Cash and Equivalents | 3.05 |

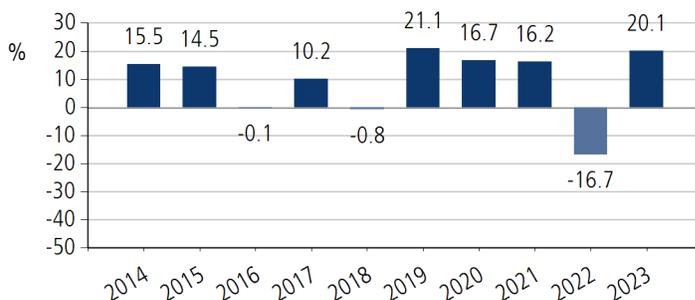
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class B fund in December 2013 would have \$2,367.36 in December 2023. This works out to an average of 9.00% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to invest in North American equity with high growth potential
- are investing for the medium and/or long term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

| Sales charge option | What you pay | How it works | | | | | | | | | | | | | | | | | | |
|--|---|---|--------|------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|-------------------|-----|---------------|-----|---|
| Initial Sales Charge (ISC) | Up to 5% of the amount you invest. | <ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission. | | | | | | | | | | | | | | | | | | |
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| 1 year of buying | 5.5 | | | | | | | | | | | | | | | | | | | |
| 2 years of buying | 5.0 | | | | | | | | | | | | | | | | | | | |
| 3 years of buying | 4.5 | | | | | | | | | | | | | | | | | | | |
| 4 years of buying | 4.0 | | | | | | | | | | | | | | | | | | | |
| 5 years of buying | 3.0 | | | | | | | | | | | | | | | | | | | |
| 6 years of buying | 2.0 | | | | | | | | | | | | | | | | | | | |
| 7 years of buying | 1.0 | | | | | | | | | | | | | | | | | | | |
| After 7 years | 0.0 | | | | | | | | | | | | | | | | | | | |

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.85% | 1.15% |
| Class A | 4.86% | 2.15% |

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

Other Fees

| Fee | What you pay |
|------------------------------|---|
| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: January 2000

Total value on December 31, 2023: \$561,769

Managed by: CI Global Asset Management

Portfolio turnover rate: 1.63%

| Class | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|---------|---|--------------------------|-------------------|
| Class B | 3.91% | \$18.66 | 9,650 |
| Class A | 5.00% | \$9.43 | 40,474 |

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

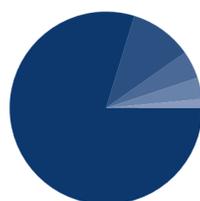
What does the fund invest in?

The fund invests in the CI U.S. Equity Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

| | % Assets |
|------------------------|--------------|
| Alphabet Inc | 7.89 |
| Microsoft Corp | 6.32 |
| Mastercard Inc | 6.29 |
| Visa Inc | 6.26 |
| Amazon.com Inc | 5.59 |
| Meta Platforms Inc | 4.90 |
| Brookfield Corp | 4.85 |
| KKR & Co Inc | 4.41 |
| JPMorgan Chase & Co | 4.00 |
| UnitedHealth Group Inc | 3.36 |
| Total | 53.87 |

Total number of investments: 58



| | % Assets |
|----------------------|----------|
| US Equity | 79.74 |
| Canadian Equity | 10.51 |
| Income Trust Units | 4.67 |
| International Equity | 3.58 |
| Foreign Bonds | 1.48 |
| Cash and Equivalents | 0.02 |

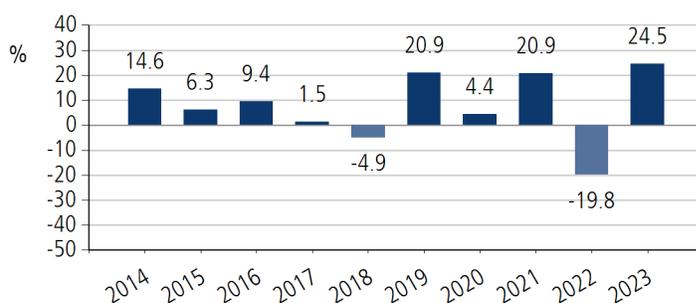
How has the fund performed?

Average return

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Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- are seeking a regular source of income and the potential for capital appreciation
- are seeking to add U.S. exposure to their investment portfolio
- are investing for the long term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

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| Guarantee option | MER (Annual rate as a % of the fund's value) (Includes taxes) | Annual fee rate for death and maturity insurance included in MER (Excludes taxes) |
|------------------|---|---|
| Class B | 3.91% | 1.20% |
| Class A | 5.00% | 2.20% |

Servicing commission

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| | | |
|---|------------|------------|
| Annual servicing commission rate | DSC: 0.50% | ISC: 1.00% |
|---|------------|------------|

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| Frequent trading fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |
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 Email: service@ci.com

ivari is the sole issuer of the individual variable annuity contract providing for investment in CI Guaranteed Investment Funds. A description of the key features of the applicable individual variable annuity contract is contained in the CI Guaranteed Investment Funds Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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