

ivari Canada ULC

Legacy Segregated Funds Fund Facts – December 2023



**GLOBAL ASSET
MANAGEMENT**

*managed by CI Global Asset Management,
a registered business name of CI Investments Inc.*



issued by ivari Canada ULC

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Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$68,266

Managed by: CI Global Asset Management

Portfolio turnover rate: 0.00%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.98%	\$27.44	1,437
Class II	5.78%	\$18.06	1,597

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

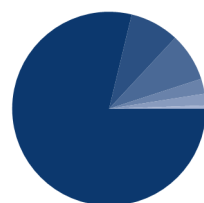
What does the fund invest in?

The fund invests in the CI American Small Companies Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
GFL Environmental Inc	3.53
Live Nation Entertainment Inc	3.34
Onto Innovation Inc	3.23
Brookfield Reinsurance Ltd	3.20
Lamar Advertising Co	3.14
CoStar Group Inc	2.80
Viper Energy Inc	2.57
Autoliv Inc	2.53
Brookfield Infrastructure Partners LP	2.51
Verisign Inc	2.47
Total	29.32

Total number of investments: 64



	% Assets
US Equity	78.76
Canadian Equity	8.18
International Equity	8.06
Income Trust Units	2.51
Foreign Bonds	1.94
Cash and Equivalents	0.55

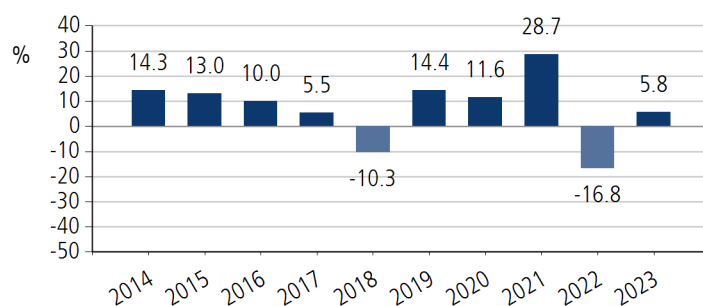
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,941.56 in December 2023. This works out to an average of 6.86% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

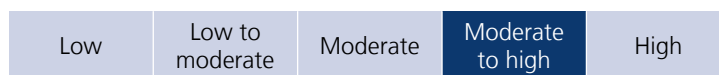
This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to invest in small and mid-capitalization North American companies with high growth potential
- are investing for the medium and/or long term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.98%	0.40%
Class II (100/100)	5.78%	2.80%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

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- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: December 1997

Total value on December 31, 2023: \$1,683,742

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.78%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.66%	\$34.07	36,742
Class II	4.53%	\$25.67	16,824

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

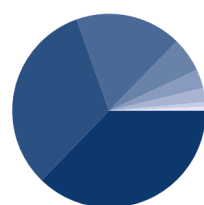
What does the fund invest in?

The fund invests in the CI Canadian Balanced Fund. The underlying fund invests mostly in Canadian shares and bonds.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Manulife Financial Corp	2.87
CI Global Financial Sector ETF (FSF)	2.65
Cash and Equivalents	2.34
Canadian Natural Resources Ltd	2.23
Fairfax Financial Holdings Ltd	2.22
CI Private Market Growth Fund	2.10
Bank of Montreal	2.02
Microsoft Corp	1.71
Enbridge Inc	1.66
Advanced Micro Devices Inc	1.62
Total	21.42

Total number of investments: 376



	% Assets
Canadian Equity	37.25
Domestic Bonds	32.32
US Equity	17.75
International Equity	5.77
Other	3.14
Cash and Equivalents	2.35
Foreign Bonds	0.76
Income Trust Units	0.66

Are there any guarantees?

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Who is this fund for?

This fund may be suitable for contractholders if they:

- want both equity and fixed income in a single fund and prefer to have the portfolio advisor make the asset mix decisions
- are investing for the medium term.

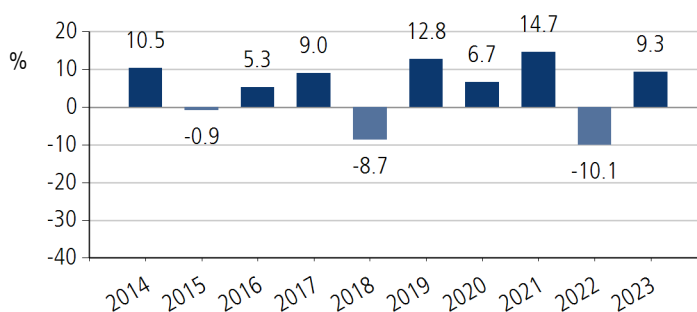
How has the fund performed?

Average return

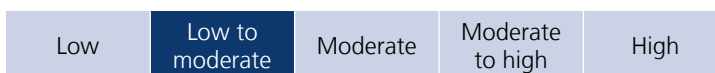
This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,555.94 in December 2023. This works out to an average of 4.52% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

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Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
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Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.66%	0.15%
Class II (100/100)	4.53%	1.80%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
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 Toronto, Ontario, M5J 0A3
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 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$121,533

Managed by: CI Global Asset Management

Portfolio turnover rate: 4.05%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	1.90%	\$19.02	3,915
Class II	2.97%	\$16.11	2,922

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

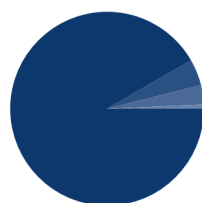
What does the fund invest in?

The fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Cash and Equivalents	4.40
Canada Government 3.00% 01-Nov-2024	3.67
Canada Government 2.50% 01-Dec-2032	3.06
Ontario Province 3.65% 02-Jun-2033	3.06
Canada Government 1.50% 01-Dec-2031	2.22
Canada Housing Trust No 1 3.65% 15-Jun-2033	2.22
Canada Government 3.50% 01-Dec-2045	2.19
Canada Government 1.25% 01-Jun-2030	2.03
Canada Government 5.00% 01-Jun-2037	1.99
Canada Housing Trust No 1 2.65% 15-Dec-2028	1.72
Total	26.56

Total number of investments: 292



	% Assets
Domestic Bonds	91.66
Cash and Equivalents	4.40
Foreign Bonds	3.23
Other	0.70
US Equity	0.01

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

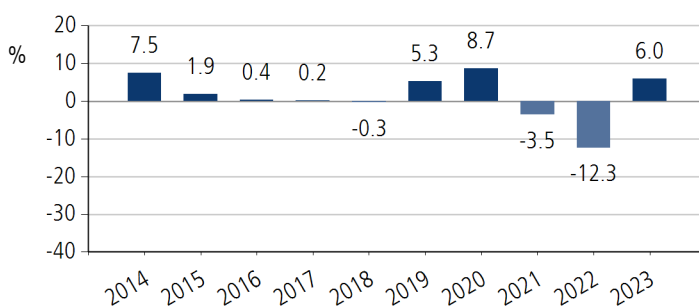
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,127.81 in December 2023. This works out to an average of 1.21% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	1.90%	0.15%
Class II (100/100)	2.97%	1.15%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.25%	ISC: 0.50%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

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 Email: service@ci.com

ivari
Legacy Segregated Funds
CI Dividend Income & Growth Segregated Fund



As of December 31, 2023

Quick facts: Date fund created: December 1997

Total value on December 31, 2023: \$4,160,751

Managed by: CI Global Asset Management

Portfolio turnover rate: 5.48%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	1.55%	\$49.75	59,416
Class II	2.97%	\$39.87	30,225

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

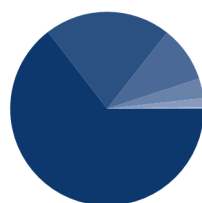
What does the fund invest in?

The fund invests in the CI Dividend Income & Growth Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
CI Global Infrastructure Private Pool ETF C\$ (CINF)	3.90
Fairfax Financial Holdings Ltd	3.19
Manulife Financial Corp	2.83
Bank of Montreal	2.71
Brookfield Corp	2.71
Bank of Nova Scotia	2.17
Suncor Energy Inc	2.17
Agnico Eagle Mines Ltd	1.83
Cenovus Energy Inc	1.75
Enbridge Inc	1.66
Total	24.92

Total number of investments: 178



	% Assets
Canadian Equity	64.56
US Equity	21.06
International Equity	9.33
Domestic Bonds	3.30
Cash and Equivalents	1.45
Income Trust Units	0.30

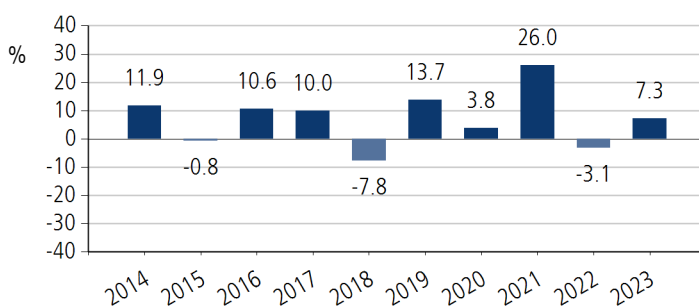
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,923.47 in December 2023. This works out to an average of 6.76% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive dividend income
- are investing for the medium and/or long term.

How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

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Ongoing Fund expenses

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Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	1.55%	0.15%
Class II (100/100)	2.97%	1.45%

Servicing commission

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 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** February 1999

Total value on December 31, 2023: \$314,091

Managed by: CI Global Asset Management

Portfolio turnover rate: 3.55%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	1.87%	\$47.41	4,191
Class II	3.39%	\$38.24	3,017

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

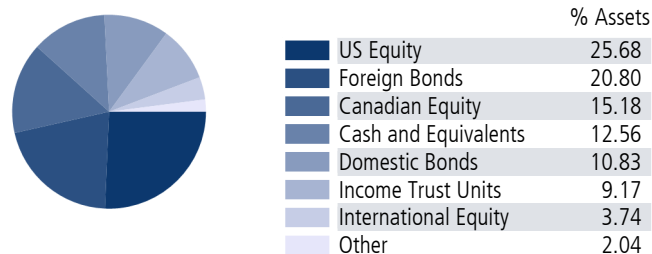
What does the fund invest in?

The fund invests in the CI High Income Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Cash and Equivalents	12.48
Cheniere Energy Inc	3.63
American Homes 4 Rent	2.17
Bank of Montreal	2.15
Transurban Group	2.13
Prologis Inc	2.05
CI Global Infrastructure Private Pool ETF C\$ (CINF)	2.01
Ferrovial SA	1.97
Williams Cos Inc	1.85
CI Global Financial Sector ETF (FSF)	1.54
Total	31.98

Total number of investments: 270



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

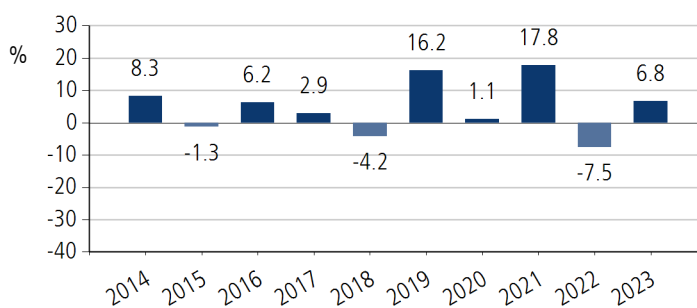
How has the fund performed?

Average return

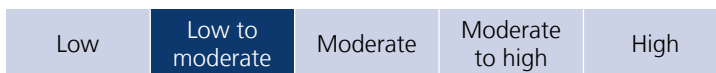
This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,529.36 in December 2023. This works out to an average of 4.34% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	1.87%	0.20%
Class II (100/100)	3.39%	1.50%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.25%	ISC: 0.50%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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- The date you received the confirmation and
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For more information

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$1,740,586

Managed by: CI Global Asset Management

Portfolio turnover rate: 13.17%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	1.87%	\$52.71	21,207
Class II	3.27%	\$42.33	14,713

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

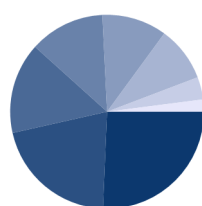
What does the fund invest in?

The fund invests in the CI High Income Fund. The underlying fund invests mostly in shares and bonds of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Cash and Equivalents	12.48
Cheniere Energy Inc	3.63
American Homes 4 Rent	2.17
Bank of Montreal	2.15
Transurban Group	2.13
Prologis Inc	2.05
CI Global Infrastructure Private Pool ETF C\$ (CINF)	2.01
Ferrovial SA	1.97
Williams Cos Inc	1.85
CI Global Financial Sector ETF (FSF)	1.54
Total	31.98

Total number of investments: 270



	% Assets
US Equity	25.68
Foreign Bonds	20.80
Canadian Equity	15.18
Cash and Equivalents	12.56
Domestic Bonds	10.83
Income Trust Units	9.17
International Equity	3.74
Other	2.04

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium and/or long term.

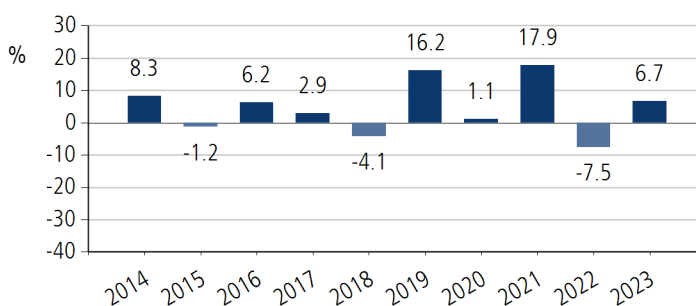
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,530.82 in December 2023. This works out to an average of 4.35% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	1.87%	0.20%
Class II (100/100)	3.27%	1.50%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.25%	ISC: 0.50%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$164,214

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.78%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.83%	\$14.46	9,640
Class II	5.01%	\$10.27	2,414

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

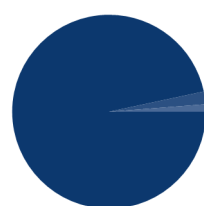
What does the fund invest in?

The fund invests in the CI International Value Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Chubb Ltd	3.76
TotalEnergies SE	2.85
Everest RE Group Ltd	2.83
Sanofi SA	2.75
Heineken NV	2.66
Willis Towers Watson PLC	2.57
GSK plc	2.53
Zurich Insurance Group AG	2.50
Check Point Software Technologies Ltd	2.40
HDFC Bank Ltd	2.33
Total	27.18

Total number of investments: 66



	% Assets
International Equity	96.65
Cash and Equivalents	2.12
Canadian Equity	1.23

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolios
- are investing for the medium and/or long term.

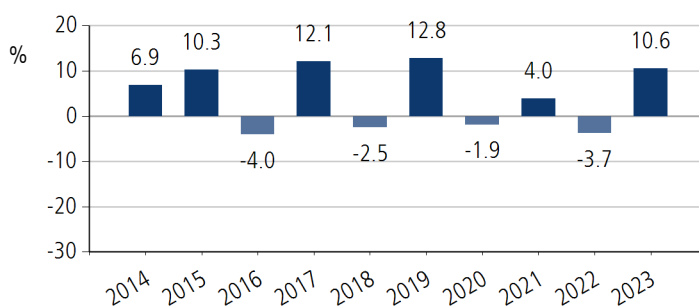
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,516.21 in December 2023. This works out to an average of 4.25% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 6 years and down in value 4 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.83%	0.35%
Class II (100/100)	5.01%	2.30%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
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The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

For more information

This is a summary and may not contain all the information you need. There are details in the Contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$1,016,044

Managed by: CI Global Asset Management

Portfolio turnover rate: 70.07%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	0.98%	\$14.16	40,877
Class II	1.16%	\$13.45	32,526

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

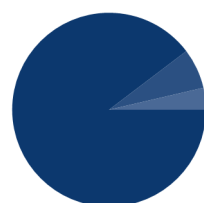
What does the fund invest in?

The fund invests in the CI Money Market Fund. The underlying fund invests mostly in short-term debt that mature in less than 365 days.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Cash and Equivalents	89.66
Fortified Trust 2.56% 23-Mar-2031	3.64
Toronto-Dominion Bank 5.83% 31-Jan-2025	2.60
Canada Government 0.00% 10-Oct-2024	2.17
Metropolitan Life Globl Fndg I 6.11% 15-Jun-2026	1.44
Manulife Bank of Canada 2.38% 19-Nov-2024	0.49
Total	100.00

Total number of investments: 6



	% Assets
Cash and Equivalents	89.67
Domestic Bonds	6.69
Other	3.64

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short term.

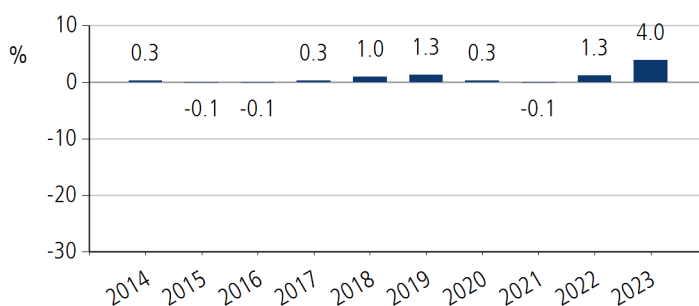
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,084.02 in December 2023. This works out to an average of 0.81% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

ivari
Legacy Segregated Funds
CI Money Market Segregated Fund

As of December 31, 2023

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	0.98%	0.04%
Class II (100/100)	1.16%	0.20%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.00%	ISC: 0.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
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15 York Street, 2nd Floor
Toronto, Ontario, M5J 0A3
Phone: 1-800-792-9355
Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$640,004

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.22%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.73%	\$37.32	12,548
Class II	5.06%	\$25.93	6,622

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

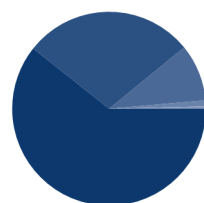
What does the fund invest in?

The fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolios
- are investing for the medium and/or long term.

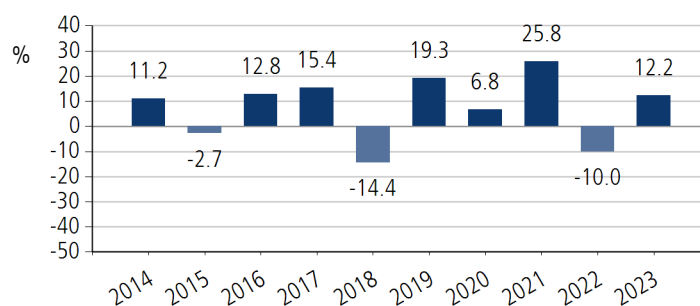
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,950.67 in December 2023. This works out to an average of 6.91% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
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Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.73%	0.25%
Class II (100/100)	5.06%	2.35%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

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- The date you received the confirmation and
- five business days after the confirmation is mailed.

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CI Global Asset Management on behalf of ivari
 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: Date fund created: February 1999

Total value on December 31, 2023: \$837,407

Managed by: CI Global Asset Management

Portfolio turnover rate: 2.04%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.82%	\$68.62	5,249
Class II	5.04%	\$48.83	9,773

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

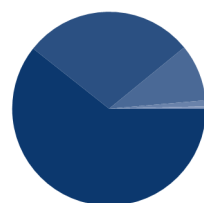
What does the fund invest in?

The fund invests in the CI Select Canadian Equity Fund. The underlying fund invests mostly in Canadian shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Manulife Financial Corp	4.69
CI Global Financial Sector ETF (FSF)	4.31
Fairfax Financial Holdings Ltd	3.70
Canadian Natural Resources Ltd	3.65
Bank of Montreal	3.38
Enbridge Inc	2.72
Wheaton Precious Metals Corp	2.67
Bank of Nova Scotia	2.52
Advanced Micro Devices Inc	2.47
Cenovus Energy Inc	2.33
Total	32.44

Total number of investments: 104



	% Assets
Canadian Equity	60.66
US Equity	28.44
International Equity	9.51
Income Trust Units	0.99
Cash and Equivalents	0.40

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a Canadian equity fund for their portfolios
- are investing for the medium and/or long term.

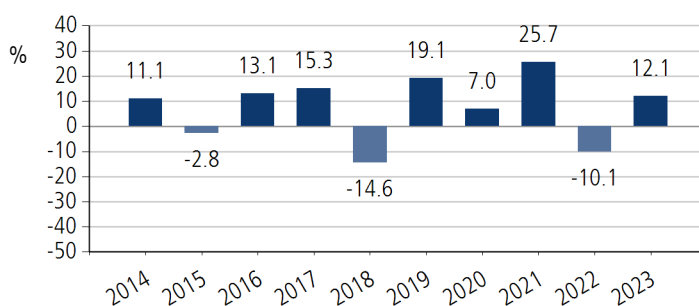
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$1,943.38 in December 2023. This works out to an average of 6.87% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 7 years and down in value 3 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.82%	0.30%
Class II (100/100)	5.04%	2.35%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
Switch fee commission	Your advisor may charge you up to 2% of the value of units you switch to another fund or class.

For details, please refer to the Information Folder and Contract.

What if I change my mind?

You may cancel any transfer between funds of the same guarantee class. You have to tell us in writing, by fax or letter, that you wish to cancel. You can change your mind within two business days of the earlier of:

- The date you received the confirmation and
- five business days after the confirmation is mailed.

The amount returned to the original fund will be the lesser of the value transferred and the value of the transferred units on the day the request is received. The amount returned to the original fund only applies to the specific transfer and will include any fees or charges.

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 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$672,091

Managed by: CI Global Asset Management

Portfolio turnover rate: 0.62%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.86%	\$20.04	16,825
Class II	4.94%	\$14.62	22,921

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

What does the fund invest in?

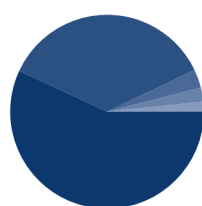
The fund invests in the CI Select Global Equity Fund. The underlying fund invests mostly in shares of firms from around the world.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Microsoft Corp	4.34
Shell PLC	3.42
Alphabet Inc	3.10
Apple Inc	2.67
Amazon.com Inc	2.64
US Foods Holding Corp	2.56
Bank of America Corp	2.41
UnitedHealth Group Inc	2.34
UBS Group AG	2.24
Wells Fargo & Co	2.21
Total	27.93

Total number of investments:

69



	% Assets
US Equity	56.91
International Equity	35.99
Canadian Equity	3.09
Income Trust Units	2.34
Cash and Equivalents	1.67

Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- want a core foreign equity fund for their portfolios
- are investing for the medium and/or long term.

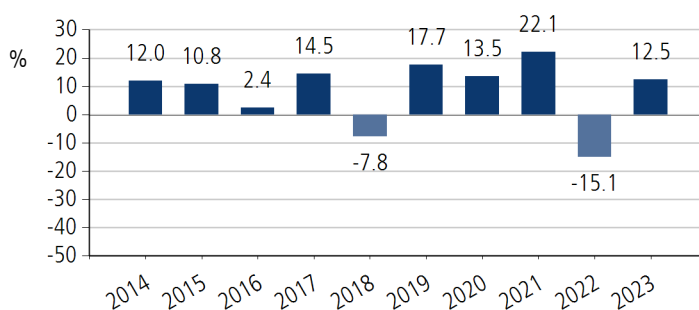
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$2,093.86 in December 2023. This works out to an average of 7.67% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
Deferred Sales Charge (DSC) Effective June 1, 2023, the deferred sales charge option is no longer available. If you bought units of the CI Legacy Segregated Fund under this option before June 1, 2023, your deferred sales charge schedule will continue to apply as described in this document.	If you sell within: 1 year of buying 6.0 2 years of buying 5.5 3 years of buying 5.0 4 years of buying 4.5 5 years of buying 4.0 6 years of buying 3.0 After 6 years 0.0	<ul style="list-style-type: none"> The deferred sales charge is a set rate. It is deducted from the amount you withdraw. When you invested in the fund, we paid your advisor a commission of up to 5%. Any deferred sales charge you pay goes to us. You can redeem up to 10% of your units of a fund each year without a deferred sales charge. You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge. For details, please refer to the Information Folder and Contract.

Ongoing Fund expenses

The MER includes the management fee and operating expenses of the fund. The MER includes the insurance fees. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.86%	0.35%
Class II (100/100)	4.94%	2.20%

Servicing commission

We pay your advisor an annual servicing commission for the service and advice they provide to you. It is paid as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
Frequent trading fee	2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund.
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 15 York Street, 2nd Floor
 Toronto, Ontario, M5J 0A3
 Phone: 1-800-792-9355
 Email: service@ci.com

Quick facts: **Date fund created:** December 1997

Total value on December 31, 2023: \$679,090

Managed by: CI Global Asset Management

Portfolio turnover rate: 1.64%

Class	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
Class I	2.89%	\$27.97	14,321
Class II	5.05%	\$20.17	13,806

Minimum investment per contract: No new contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

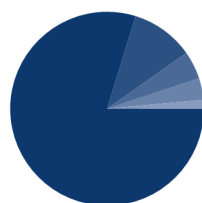
What does the fund invest in?

The fund invests in the CI U.S. Equity Fund. The underlying fund invests mostly in U.S. shares.

Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Alphabet Inc	7.89
Microsoft Corp	6.32
Mastercard Inc	6.29
Visa Inc	6.26
Amazon.com Inc	5.59
Meta Platforms Inc	4.90
Brookfield Corp	4.85
KKR & Co Inc	4.41
JPMorgan Chase & Co	4.00
UnitedHealth Group Inc	3.36
Total	53.87

Total number of investments: 58



	% Assets
US Equity	79.74
Canadian Equity	10.51
Income Trust Units	4.67
International Equity	3.58
Foreign Bonds	1.48
Cash and Equivalents	0.02

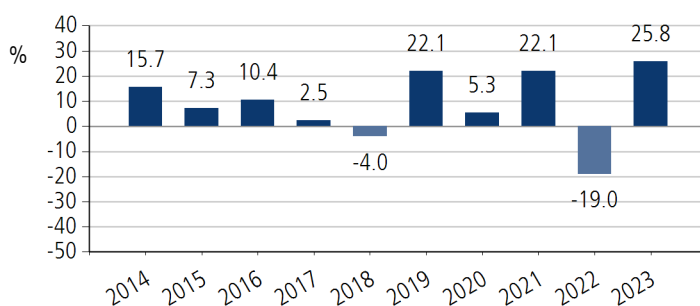
How has the fund performed?

Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the Class I fund in December 2013 would have \$2,158.92 in December 2023. This works out to an average of 8.00% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes the insurance fees. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

Year-by-year returns (%)

This chart shows how the fund has performed in each of the past 10 years. In the past 10 years the fund was up in value 8 years and down in value 2 years.



Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the ongoing fund expenses section. For details, please refer to the Information Folder and Contract.

Who is this fund for?

This fund may be suitable for contractholders if they:

- are seeking a regular source of income and the potential for capital appreciation
- are seeking to add U.S. exposure to their investment portfolio
- are investing for the long term.

How risky is it?



The value of your investment can go down. For details, please refer to the Information Folder and Contract.

How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

Sales Charges

Sales charge option	What you pay	How it works
Initial Sales Charge (ISC)	Up to 5% of the amount you invest.	<ul style="list-style-type: none"> You and your advisor agree on the rate charged. The initial sales charge is deducted from the amount you buy. It goes to your insurance advisor as a commission.
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Ongoing Fund expenses

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Guarantee option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual fee rate for death and maturity insurance included in MER (Excludes taxes)
Class I (100/100)	2.89%	0.40%
Class II (100/100)	5.05%	2.30%

Servicing commission

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Annual servicing commission rate	DSC: 0.50%	ISC: 1.00%
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Other Fees

Fee	What you pay
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 Email: service@ci.com

ivari is the sole issuer of the individual variable annuity contract providing for investment in Legacy Segregated Funds. A description of the key features of the applicable individual variable annuity contract is contained in the Legacy Segregated Funds Information Folder. **Any amount that is allocated to a segregated fund is invested at the risk of the contractholder and may increase or decrease in value.** Certain names, words, titles, phrases, logos, icons, graphics or designs in this document may constitute trade names, registered or unregistered trademarks or service marks of CI Investments Inc., its subsidiaries or affiliates, used with permission. All other marks are the property of their respective owners and are used with permission.

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