Invesco S&P 500 Equal Weight Income Advantage ETF – CAD Units

This document contains key information you should know about Invesco S&P 500 Equal Weight Income Advantage ETF. You can find more details about this exchange-traded fund (ETF) in its prospectus. For a copy, ask your representative, contact CI Global Asset Management at 1-800-792-9355 or *service@ci.com,* or visit our website at **www.ci.com**.

Before you invest, consider how the ETF would work with your other investments and your tolerance for risk.

Notice: Effective June 1, 2026, CI Global Asset Management became the manager and portfolio manager of the ETF, following the sale of management agreements relating to Invesco Canada Ltd.'s Canadian fund business to CI Global Asset Management.

The management fee of the ETF is 0.34%. The Manager waived the management fee from inception until June 30, 2025. If the Manager had not waived the management fee, the management expense ratio (MER) would have been higher.

Quick facts	
Date ETF started	August 15, 2024
Total value on April 30, 2026	$159.5 million
Management expense ratio (MER)	0.20%
Fund manager	CI Global Asset Management
Portfolio manager	CI Global Asset Management with portfolio sub-advisors Invesco Advisers, Inc. and Invesco Capital Management LLC
Distributions	Distributions paid monthly may consist of income, capital gains and/or returns of capital. Notional capital gains, if any, are paid annually in late December.

Trading information (12 months ended April 30, 2026)	
Ticker symbol	EQLI
Exchange	TSX
Currency	CAD
Average daily volume	47,327 units
Number of days traded	251 out of 251 trading days

Pricing information (12 months ended April 30, 2026)	
Market price	$19.34 - $21.67
Net asset value (NAV)	$19.49 - $21.65
Average bid-ask spread	0.42%

What does the ETF invest in?

The ETF invests primarily in equity securities of companies listed in the U.S. and currently holds securities of Invesco S&P 500 Equal Weight Index ETF (TSX Ticker: EQL) for the portion of its portfolio that seeks to track the S&P 500® Equal Weight Index while utilizing an income strategy implemented through derivatives and/or structured products. The index is the equal weight version of the widely-used capitalization-weighted S&P 500®. The ETF may hold up to 35% of its net assets in cash or cash equivalents, including treasury bills and money market funds in an effort to maintain high liquidity and to provide additional downside protection by limiting exposure to equity market risk.

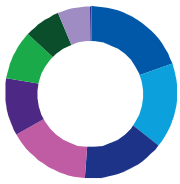
The charts below give you a snapshot of the ETF's investments on April 30, 2026. The ETF's investments will change.

Top 10 investments of the underlying ETF
(April 30, 2026)

1.	Intel Corp.	0.39%
2.	Seagate Technology Holdings PLC	0.35%
3.	Advanced Micro Devices, Inc.	0.34%
4.	ON Semiconductor Corp.	0.34%
5.	Sandisk Corp.	0.32%
6.	Western Digital Corp.	0.31%
7.	Ciena Corp.	0.30%
8.	Monolithic Power Systems, Inc.	0.29%
9.	Centene Corp.	0.29%
10.	NXP Semiconductors N.V.	0.28%
	Total percentage of top 10 investments	**3.21%**
	Total number of investments	**505**

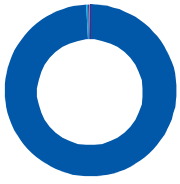
Investment mix
(April 30, 2026)

Sector allocation of the underlying ETF



Other sectors	19.51%
Information technology	16.17%
Industrials	15.55%
Financials	15.52%
Health care	10.90%
Consumer discretionary	9.22%
Consumer staples	6.71%
Real estate	6.18%
Cash, cash equivalents and money market funds	0.18%
Other net assets	0.06%

Geographic allocation of the underlying ETF



United States	99.09%
Switzerland	0.39%
Netherlands	0.28%
Cash, cash equivalents and money market funds	0.18%
Other net assets	0.06%

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How risky is it?

The value of the ETF can go down as well as up. You could lose money.

One way to gauge risk is to look at how much an ETF's returns change over time. This is called "volatility."

In general, ETFs with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. ETFs with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Global Asset Management has rated the volatility of this ETF as **Medium**.

This rating is based on how much the ETF's returns have changed from year to year. It doesn't tell you how volatile the ETF will be in the future. The rating can change over time. An ETF with a low risk rating can still lose money.

Low	Low to medium	**Medium**	Medium to high	High

For more information about the risk rating and specific risks that can affect the ETF's returns, see the Risk Factors section of the ETF's prospectus.

No guarantees

ETFs do not have any guarantees. You may not get back the amount of money you invest.

How has the ETF performed?

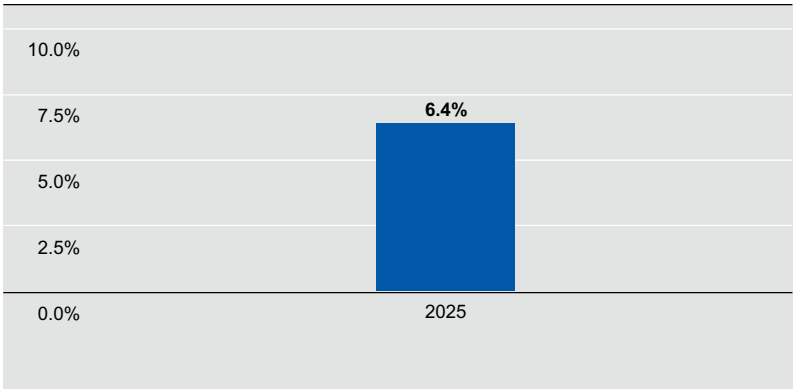
This section tells you how CAD Units of the ETF have performed over the past year.

Returns† are after expenses have been deducted. These expenses reduce the ETF's returns. This means that the ETF's returns may not match the returns of the S&P 500® Equal Weight Index.

Year-by-year returns†

This chart shows how CAD Units of the ETF performed in the past year. The ETF did not drop in value in the past year.

The range of returns and change from year to year can help you assess how risky the ETF has been in the past. It does not tell you how the ETF will perform in the future.



Best and worst three-month returns†

This table shows the best and worst returns for the CAD Units of the ETF in a three-month period over the past year. The best and worst three-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	Three months ending	If you invested $1,000 at the beginning of the period
Best return	7.7%	July 31, 2025	Your investment would rise to $1,077
Worst return	-9.4%	April 30, 2025	Your investment would drop to $906

Average return

The annual compounded return for the CAD Units of the ETF was 10.97% since inception. A $1,000 investment in the CAD Units of the ETF since inception would now be worth $1,194.

† Returns are calculated using the ETF's net asset value (NAV). From inception until June 30, 2025, the Manager agreed to waive the ETF's management fee. If a management fee had been charged the applicable *Year-by-year returns* and *Best and worst three-months returns* shown would have been lower.

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Trading ETFs

ETFs hold a basket of investments, like mutual funds do, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: **bid** and **ask**.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF units. The ask is the lowest price a seller is willing to accept if you want to buy ETF units. The difference between the two is called the "**bid-ask spread**."
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell units at the current market price. A limit order lets you set the price at which you are willing to buy or sell units.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this ETF for?

Investors who:

- Are seeking income and capital growth from exposure to U.S. equities
- Own, or plan to own, other types of investments to diversify their holdings
- Are comfortable with medium risk

The ETF is not appropriate if you have a short-term investment horizon.

A word about tax

In general, you'll have to pay income tax on any money you make on an ETF. How much you pay depends on the tax laws where you live and whether you hold the ETF in a registered plan, such as a registered retirement savings plan or a tax-free savings account.

Keep in mind that if you hold your ETF in a non-registered account, distributions from the ETF are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell CAD Units of the ETF. Fees and expenses – including any trailing commissions – can vary among ETFs.

Higher commissions can influence representatives to recommend one investment over another. Ask about other ETFs and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell units of the ETF. Commissions may vary by brokerage firm. Some brokerage firms may offer commission-free ETFs or require a minimum purchase amount.

2. ETF expenses

You don't pay these expenses directly. They affect you because they reduce the ETF's returns.

As of December 31, 2025, the ETF's expenses were 0.32% of its value. This equals $3.20 for every $1,000 invested.

	Annual rate (as a % of the ETF's value)
Management expense ratio (MER)* This is the total of the ETF's management fees and operating expenses. Invesco Canada Ltd. waived some of the ETF's expenses. If it had not done so, the MER would have been higher.	0.20%
Trading expense ratio (TER) This is the ETF's trading costs.	0.12%
ETF expenses	**0.32%**

*The management fee of the ETF is 0.34%. The Manager waived the management fee from inception until June 30, 2025. If the Manager had not waived the management fee, the MER would have been higher.

Trailing commissions

The trailing commission is an ongoing commission. It is paid for as long as you own the ETF. It is for the services and advice that your representative and their firm provide to you.

This ETF doesn't have a trailing commission.

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What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the ETF's prospectus or other disclosure documents. These documents and this ETF Facts document make up the ETF's legal documentation.

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