

# Sun Life Assurance Company of Canada

## Clarica MVP Segregated Funds

### Clarica MVP Bond Fund

As of December 31, 2023

**Quick facts:** Date fund created: December 1986

**Total value on December 31, 2023:** \$2,438,667

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 5.82%

| Fund version | Management expense ratio (MER) (Includes taxes) | Net asset value per unit | Units outstanding |
|--------------|---|--------------------------|-------------------|
| MVP          | 2.28%   | \$42.80                  | 55,295            |
| MVP (1987)   | 1.93%   | \$44.71                  | 1,613             |

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: \$250 (\$2,500 for RRFs)

Monthly minimum of pre-authorized chequing: \$50

#### What does the fund invest in?

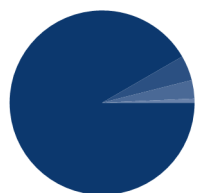
The fund invests in the CI Canadian Bond Fund. The underlying fund invests mostly in Canadian bonds.

#### Top holdings and allocations of the underlying fund as of December 31, 2023

|   | % Assets     |
|---|--------------|
| Cash and Equivalents                        | 4.40         |
| Canada Government 3.00% 01-Nov-2024         | 3.67         |
| Canada Government 2.50% 01-Dec-2032         | 3.06         |
| Ontario Province 3.65% 02-Jun-2033          | 3.06         |
| Canada Government 1.50% 01-Dec-2031         | 2.22         |
| Canada Housing Trust No 1 3.65% 15-Jun-2033 | 2.22         |
| Canada Government 3.50% 01-Dec-2045         | 2.19         |
| Canada Government 1.25% 01-Jun-2030         | 2.03         |
| Canada Government 5.00% 01-Jun-2037         | 1.99         |
| Canada Housing Trust No 1 2.65% 15-Dec-2028 | 1.72         |
| <b>Total</b>                                | <b>26.56</b> |

#### Total number of investments:

292



| Asset Class          | % Assets |
|----------------------|----------|
| Domestic Bonds       | 91.66    |
| Cash and Equivalents | 4.40     |
| Foreign Bonds        | 3.23     |
| Other                | 0.70     |
| US Equity            | 0.01     |

#### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the short and/or medium term.

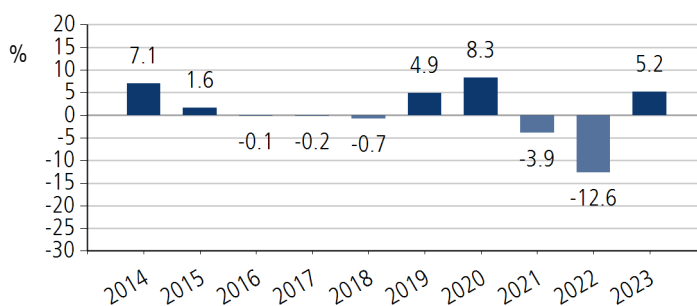
#### How has the fund performed?

##### Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the MVP fund in December 2013 would have \$1,081.87 in December 2023. This works out to an average of 0.79% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes insurance fees. The insurance fees and other costs will reduce the returns of the fund. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the MVP fund has performed in each of the past ten years. In the past ten years, the fund was up in value five years and down in value five years.



#### How risky is it?

| Low | Low to moderate | Moderate | Moderate to high | High |
|-----|-----------------|----------|------------------|------|
| Low |                 |          |                  |      |

The value of your investment can go down. For details, please refer to the Information Folder and Contract.

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#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

##### Sales charges

| Fund version       | What you pay                   | How it works                |
|--------------------|--------------------------------|-----------------------------|
| MVP and MVP (1987) | You do not pay a sales charge. | We do not pay a commission. |

##### Ongoing fund expenses

The MER includes the management fee, operating expenses and insurance fees of the fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

| Fund version | MER<br>(Annual rate as a % of the fund's value)<br>(Includes taxes) | Annual insurance fee included in MER<br>(annual rate as a % of the market value<br>of the units) |
|--------------|---|--|
| MVP          | 2.28%   | 0.45%  |
| MVP (1987)   | 1.93%   | 0.20%  |

##### Servicing commission

We pay an annual servicing commission as long as you own the fund. It is paid out of the management fee. The rate depends on the fund version you chose. For details, please refer to the Information Folder and Contract.

|                         |                   |            |
|-------------------------|-------------------|------------|
| Annual service fee rate | MVP (1987): 0.80% | MVP: 0.80% |
|-------------------------|-------------------|------------|

##### Other fees

| Fee                  | What you pay  |
|----------------------|---|
| Early withdrawal fee | 2% of the value of units you sell or transfer within 30 business days of buying the units. Money from the fee goes to the fund. |

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

#### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

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