

# Sun Life Assurance Company of Canada

## Clarica Portfolio Segregated Funds

### Clarica SF CI Corporate Bond Fund

As of December 31, 2023

**Quick facts:** Date fund created: February 1999

**Total value on December 31, 2023:** \$3,390,095

**Managed by:** CI Global Asset Management

**Portfolio turnover rate:** 9.83%

Sales charge option	Management expense ratio (MER) (Includes taxes)	Net asset value per unit	Units outstanding
No-load	3.44%	\$20.73	136,209
DSC	3.32%	\$21.33	26,568

Minimum investment per Contract: No new Contracts

Minimum for additional purchases: No new purchases

Monthly minimum of pre-authorized chequing: No new PACs

#### What does the fund invest in?

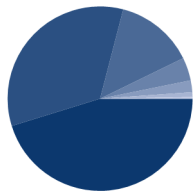
The fund invests in the CI Corporate Bond Fund. The underlying fund invests mostly in Corporate bonds.

#### Top holdings and allocations of the underlying fund as of December 31, 2023

	% Assets
Cash and Equivalents	13.71
Dresdner Funding Trust I 8.15% 30-Jun-2029	1.22
Fairfax India Holdings Corp 5.00% 26-Dec-2027	1.12
Quotient Hldgs Fin Co Ltd Sr 144A Nt 1230 12.00% 15-Apr-	0.88
Inter Pipeline Ltd 6.63% 19-Nov-2029	0.84
Skymiles Ip Ltd Term Loan B 9.17% 20-Oct-2027	0.84
Inter Pipeline Ltd 6.88 % 26-Mar-2029	0.79
Citigroup Capital XIII	0.78
Pembina Pipeline Corp 4.80% 25-Oct-2030	0.70
Highland Takeback Notes 10 30Sep26 10.00% 30-Sep-2026	0.68
<b>Total</b>	<b>21.56</b>

#### Total number of investments:

**477**



	% Assets
Domestic Bonds	45.22
Foreign Bonds	33.81
Cash and Equivalents	13.73
Canadian Equity	4.05
US Equity	2.06
Other	0.84
International Equity	0.29

#### Are there any guarantees?

This segregated fund is being offered under an insurance contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to the Information Folder and Contract.

#### Who is this fund for?

This fund may be suitable for contractholders if they:

- want to receive income
- are investing for the medium term.

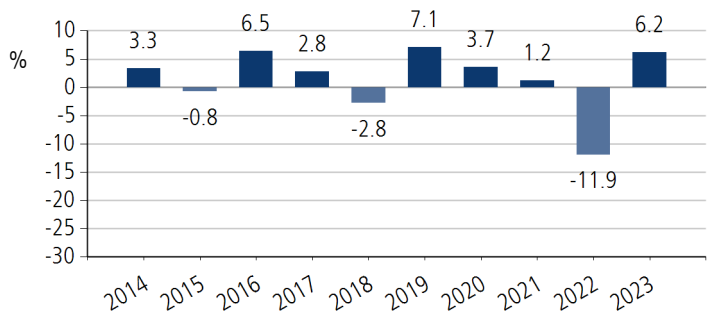
#### How has the fund performed?

##### Average return

This section tells you how the fund did in the past. A person who invested \$1,000 in the no-load fund in December 2013 would have \$1,146.89 in December 2023. This works out to an average of 1.38% each year. The returns are after the MER has been deducted. The MER of the segregated fund includes insurance fees. The insurance fees and other costs will reduce the returns of the fund. Past returns do not tell you how the fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

##### Year-by-year returns (%)

This chart shows how the no-load fund has performed in each of the past ten years. In the past ten years, the fund was up in value seven years and down in value three years.



#### How risky is it?

Low	Low to moderate	Moderate	Moderate to high	High
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The value of your investment can go down. For details, please refer to the Information Folder and Contract.

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As of December 31, 2023

#### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the fund. For details, please refer to the Information Folder and Contract.

##### Sales charges

Sales charge option	What you pay	How it works
No-load	You do not pay a sales charge.	We do not pay a commission.
Deferred sales charge (DSC)	<b>If you sell within:</b> 1 year of buying 5.5 % 2 years of buying 5.0 % 3 years of buying 4.5 % 4 years of buying 4.0 % 5 years of buying 3.0 % 6 years of buying 2.0 % 7 years of buying 1.0 % After 7 years 0.0 %	<ul style="list-style-type: none"> <li>The deferred sales charge is a set rate. It is deducted from the amount you withdraw.</li> <li>When you invest in the fund, we pay a commission of 5%. Any deferred sales charge you pay goes to us.</li> <li>You can redeem up to 10% of your units of a fund each year without a deferred sales charge.</li> <li>You can switch to units of other DSC funds under the insurance contract without paying a deferred sales charge.</li> <li>For details, please refer to the Information Folder and Contract.</li> </ul>

##### Ongoing Fund expenses

The MER includes the management fee, operating expenses and insurance fees of the fund. You do not pay the MER directly. It affects you because it reduces the return you get. For details, please refer to the Information Folder and Contract.

Sales charge option	MER (Annual rate as a % of the fund's value) (Includes taxes)	Annual insurance fee included in MER (annual rate as a % of the market value of the Units)
No-load	3.44%	0.60%
DSC	3.32%	0.60%

##### Servicing commission

We pay an annual servicing commission as long as you own the fund. It is paid out of the management fee. The rate depends on the sales charge option you chose. For details, please refer to the Information Folder and Contract.

Annual service fee rate	DSC: 0.25%	No-Load: 0.80%
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##### Other fees

Fee	What you pay
Early withdrawal fee	Up to 2% of the value of units you sell or transfer within 60 days of buying the units. Money from the fee goes to the fund.

For details, please refer to the Information Folder and Contract.

#### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

#### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

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