

**SunWise Essential 2 Portfolio Series Income Segregated Bundle**  
(formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)

As of December 31, 2022

**Quick Facts**

Date Fund created: August 2012 Total value on December 31, 2022: \$51,302,127 Portfolio manager: CI Global Asset Management Management expense ratio (MER): 2.47% to 2.72% Portfolio turnover rate: 54.68%	<b>Net asset value per Unit</b>	<b>Number of Units outstanding</b>
	Investment/Estate Class \$12.95 Income Class (SL Only) \$13.29	Investment/Estate Class 1,202,188 Units Income Class (SL Only) 575,957 Units

Class option	Investment	Estate	Income (SL Only)
Minimum investment per Contract	No new Contracts	No new Contracts	No new Contracts
Minimum investment per Fund	\$500	\$500	No new Purchases
Minimum for additional purchases	\$100	\$100	No new Purchases
Monthly minimum of pre-authorized chequing	\$50	\$50	No new PACs

MERs include taxes.

If you invest more than \$100,000, some of the fees you need to pay may be lowered. Ask your advisor or refer to Sections 10, 11 and 15 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17, A-21, A-22 and page I-20 of the Supplement for details.

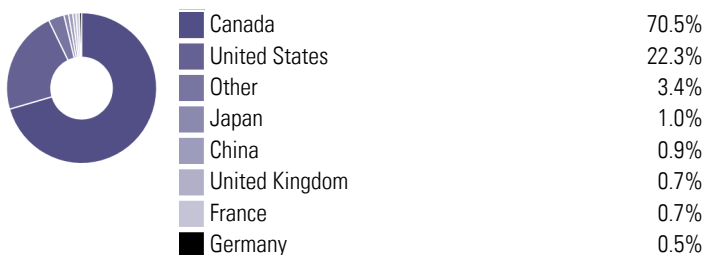
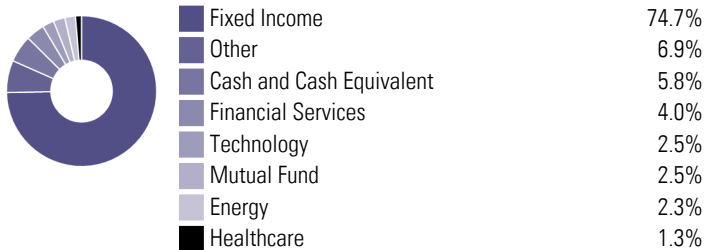
**What does the Fund invest in?**

The bundle invests about 55% in the CI Portfolio Series Income Fund and 45% in the CI Canadian Bond Fund.

**Top holdings and allocations as of December 31, 2022**

CI Portfolio Series Income Fund	54.9%
CI Canadian Bond Fund	
CI Income Fund	
CI Corporate Bond Fund	
CI Canadian Core Plus Bond Fund	
CI Enhanced Short Duration Bond Fund (FSB)	
CI Enhanced Government Bond ETF (FGO)	
CI Alternative Investment Grade Credit Fund	
CI Munro Alternative Global Growth Fund	
iShares TIPS Bond ETF (TIP)	
CI U.S. Income US\$ Fund	
CI Canadian Bond Fund	44.6%
Cash and Equivalents	0.5%
<b>Total</b>	<b>100.0%</b>

Total number of investments: 3



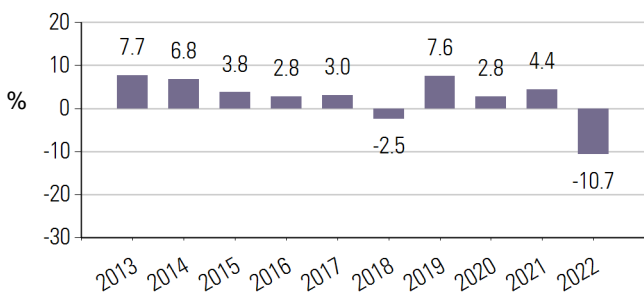
**How has the Fund performed?**

**Average returns**

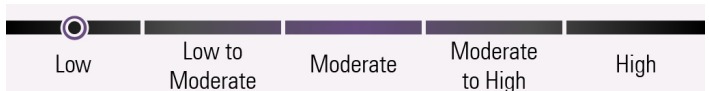
This section tells you how the Fund did in the past. A person who invested \$1,000 in the Investment Class Fund in August 2012 would have \$1,270.13 in December 2022. This works out to an average of 2.52% a year. The returns are after the MER has been deducted. The insurance fees and other costs will reduce the returns of the Fund. Past returns do not tell you how the Fund will do in the future. Your return will vary based on your guarantee option and personal tax situation.

**Year-by-year returns (%)**

This chart shows how the Fund has performed in each of the past ten years. In the past ten years, the Fund was up in value eight years and down in value two years.



**How risky is it?**



The value of your investment can go down. For details, please refer to Section I-7 of the Information Folder and page I-19 of the supplement.

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### Are there any guarantees?

This Segregated Fund is being offered under an insurance Contract. It comes with guarantees that may protect your money if the value goes down. The fees are summarized in the "Ongoing Fund expenses" section. For details, please refer to Sections 10 and 13 of the Contract and A-16, A-17 and A-19 of the supplement.

### Who is this Fund for?

This Fund may be suitable for contractholders if they:

- want to invest in income securities with some potential for capital growth
- are investing for the short and/or medium term

### How much does it cost?

The following tables show the fees and expenses you could pay to invest in or sell the Fund. For details, please refer to Sections 10 and 11 of the Contract, Sections I-5 and I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

#### Sales charges

Sales charge option	What you pay	How it works																		
Initial Sales Charge (ISC)	Up to 5% of the amount invested	<ul style="list-style-type: none"> <li>• You and your insurance advisor agree on the rate charged.</li> <li>• The Initial Sales Charge is deducted from the amount you buy. It is paid as a commission.</li> </ul>																		
Deferred Sales Charge (DSC)	<table border="0"> <tr> <td>If you sell within:</td> <td>Rate</td> </tr> <tr> <td>1 year of buying</td> <td>5.5%</td> </tr> <tr> <td>2 years of buying</td> <td>5.0%</td> </tr> <tr> <td>3 years of buying</td> <td>5.0%</td> </tr> <tr> <td>4 years of buying</td> <td>4.0%</td> </tr> <tr> <td>5 years of buying</td> <td>4.0%</td> </tr> <tr> <td>6 years of buying</td> <td>3.0%</td> </tr> <tr> <td>7 years of buying</td> <td>2.0%</td> </tr> <tr> <td>After 7 years</td> <td>0.0%</td> </tr> </table>	If you sell within:	Rate	1 year of buying	5.5%	2 years of buying	5.0%	3 years of buying	5.0%	4 years of buying	4.0%	5 years of buying	4.0%	6 years of buying	3.0%	7 years of buying	2.0%	After 7 years	0.0%	<ul style="list-style-type: none"> <li>• The Deferred Sales Charge is a set rate. It is deducted from the amount you withdraw.</li> <li>• When you invest in the Fund, we pay a commission of 5%. Any Deferred Sales Charge you pay goes to us.</li> <li>• You can Redeem up to 10% (20% if the Contract is a RRIF) of your Units of a Fund each year without a Deferred Sales Charge.</li> <li>• You can switch to Units of other DSC Funds under the insurance Contract without paying a Deferred Sales Charge.</li> <li>• For details, please refer to Section 11 of the Contract and Section I-5 of the Information Folder.</li> </ul>
If you sell within:	Rate																			
1 year of buying	5.5%																			
2 years of buying	5.0%																			
3 years of buying	5.0%																			
4 years of buying	4.0%																			
5 years of buying	4.0%																			
6 years of buying	3.0%																			
7 years of buying	2.0%																			
After 7 years	0.0%																			

#### Ongoing Fund expenses

The MER includes the Management Fee and operating expenses of the Fund. The Insurance Fees can be part of the MER or charged to you by redeeming some of your Units. You do not pay the MER directly. It affects you because it reduces the return you get. Other fees and expenses depending on the Class you select can be charged to you. For details, please refer to Section 10 of the Contract, Section I-7.6 of the Information Folder and A-16, A-17 and page I-20 of the supplement.

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	MER (Annual rate as a % of the Fund's value)	Annual fee rate for death and maturity insurance included in MER	Annual fee rate for death and maturity insurance charged to you	Annual LWA Base Fee rates charged to you
Investment	2.72%	0.16%	N/A	N/A
Estate	2.72%	0.16%	0.35% of Class Death Benefit Base	N/A
Income (SL Only)	2.47%	N/A	0.51% of LWA Base	0.40% of LWA Base
MERs include taxes.				

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### Servicing Commission

We pay an annual servicing commission as long as you own the Fund. It is paid out of the Management Fee. The rate depends on the sales charge option you chose. For details, please refer to Section I-5 of the Information Folder.

Annual service fee rate		
Sales Charge Option	DSC	ISC
SunWise Essential 2 Portfolio Series Income Segregated Bundle (formerly SunWise Essential 2 Portfolio Series Income Segregated Fund)	0.50%	1.00%

### Other fees

Fee	What you pay
Early withdrawal fee	2% of the value of Units you sell or transfer within 30 business days of buying the Units. Money from the fee goes to the Fund.
Change fee	Your insurance advisor may charge you up to 2% of the value of Units you switch to another Fund or Class.

For details, please refer to Sections 5.1 and 11.2 of the Contract and A-12 of the supplement.

### What if I change my mind?

You can change your mind within two business days of the earlier of the date you received transaction confirmation or five business days after it is forwarded. You have to tell CI Global Asset Management (CI GAM) in writing (by fax or letter) that you want to cancel. The amount returned will be the lesser of the amount you invested or the value of your investment if it has gone down. The amount returned only applies to the specific transaction and will include a refund of any sales charges or other fees you paid.

You can also change your mind about subsequent transactions you make under the contract within two business days from the date you received the transaction confirmation. In this case, the right to cancel only applies to the new transaction. The amount returned will be the lesser of the amount you invested or the value of the fund units attributed to you if it has gone down.

### For more information

This is a summary and may not contain all the information you need. There are details in the contract that may lead to changes in this summary. Please make sure you read the Information Folder and Contract. For more information, please contact:

CI Global Asset Management on behalf of Sun Life Assurance Company of Canada

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