CI GLOBAL ASSET MANAGEMENT

ETF FACTS

CI Target 2030 Investment Grade Bond Fund (CTMC) - ETF C$ Series
Manager: CI Global Asset Management
September 3, 2025

This document contains key information you should know about CI Target 2030 Investment Grade Bond Fund (the "fund"). You can find more detailed information about this series of this fund in its simplified prospectus. Ask your representative for a copy, or contact CI Global Asset Management at www.ci.com, by email at service@ci.com or by calling 1-800-792-9355.

Before you invest, consider how the fund would work with your other investments and your tolerance for risk.

Quick facts

Date series started:	**September 30, 2025**	**Fund manager:**	**CI Global Asset Management**
Total value on July 31, 2025:	**This information is not available because the fund is new.**	**Portfolio manager:**	**CI Global Asset Management**
Management expense ratio (MER):	**This information is not available because the fund is new.**	**Distributions:**	**Monthly**

Trading information (12 months ending July 31, 2025)

Ticker symbol:	**CTMC**	**Average daily volume:**	**This information is not available because the fund is new.**
Exchange:	**TSX**	**Number of days traded:**	**This information is not available because the fund is new.**
Currency:	**CAD**		

Pricing information (12 months ending July 31, 2025)

Market price:	**This information is not available because the fund is new.**	**Average bid-ask spread:**	**This information is not available because the fund is new.**
Net asset value {NAV}:	**This information is not available because the fund is new.**		

What does the fund invest in?

The fund's investment objective is to generate income over a specified period by investing in a portfolio primarily made up of Canadian dollar-denominated investment grade bond funds, with an effective maturity date in 2030. The fund will terminate on or about November 30, 2030, or such earlier date upon not less than 60 days' notice to unitholders.

The charts below give you a snapshot of the fund's investments on July 31, 2025. The fund's investments will change.

Top10 investments (July 31, 2025)

This information is not available because the fund is new.

Investment mix (July 31, 2025)

This information is not available because the fund is new.

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Global Asset Management has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by CI Global Asset Management. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

Funds do not have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how this series of securities of the fund have performed, with returns calculated using the fund's net asset value (NAV). However, this information is not available because the fund is new.

Year-by-year returns

This section tells you how this series of securities of the fund have performed in past calendar year(s). However, this information is not available because the fund is new.

Best and worst 3-month returns

This section shows the best and worst returns for this series of securities of the fund in a 3-month period. However, this information is not available because the fund is new.

Average return

This section shows the value and annual compounded rate of return of a hypothetical $1,000 investment in this series of securities of the fund. However, this information is not available because the fund is new.

Trading ETFs

ETFs hold a basket of investments, like mutual funds, but trade on exchanges like stocks. Here are a few things to keep in mind when trading ETFs:

Pricing

ETFs have two sets of prices: market price and net asset value (NAV).

Market price

- ETFs are bought and sold on exchanges at the market price. The market price can change throughout the trading day. Factors like supply, demand, and changes in the value of an ETF's investments can affect the market price.
- You can get price quotes any time during the trading day. Quotes have two parts: bid and ask.
- The bid is the highest price a buyer is willing to pay if you want to sell your ETF securities. The ask is the lowest price a seller is willing to accept if you want to buy ETF securities. The difference between the two is called the "bid-ask spread".
- In general, a smaller bid-ask spread means the ETF is more liquid. That means you are more likely to get the price you expect.

Net asset value (NAV)

- Like mutual funds, ETFs have a NAV. It is calculated after the close of each trading day and reflects the value of an ETF's investments at that point in time.
- NAV is used to calculate financial information for reporting purposes – like the returns shown in this document.

Orders

There are two main options for placing trades: market orders and limit orders. A market order lets you buy or sell securities at the current market price. A limit order lets you set the price at which you are willing to buy or sell securities.

Timing

In general, market prices of ETFs can be more volatile around the start and end of the trading day. Consider using a limit order or placing a trade at another time during the trading day.

Who is this fund for?

Investors who:

- want exposure to a portfolio of Canadian-dollar denominated investment grade bonds with a defined maturity date
- are looking for regular monthly income
- can tolerate low risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, distributions from the fund are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

This section shows the fees and expenses you could pay to buy, own and sell this series of securities of the fund. Fees and expenses, including any trailing commissions, can vary among funds.

Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Brokerage commissions

You may have to pay a commission every time you buy and sell securities of the fund. Commissions may vary by brokerage firm. Some brokerage firms may offer commission- free funds or require a minimum purchase amount.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

The fund series' expenses are made up of the management fee, administration fee, trading costs, and Certain Fund Costs. The fund series' annual management fee is 0.15% of the fund series' value and the fund series' administration fee is 0.05% of the fund series' value. Because this fund is new, its Certain Fund Costs and trading costs are not available.

Trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

This fund series doesn't have a trailing commission.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, ETF Facts or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the ETF Facts make up the fund's legal documents.

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CI Global Asset Management is a registered business name of CI Investments Inc.