

## CI U.S. Aggregate Bond Covered Call Fund (Series I units) July 24, 2024

This document contains key information you should know about CI U.S. Aggregate Bond Covered Call Fund (the "fund"). You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Global Asset Management at 1-800-792-9355 or [service@ci.com](mailto:service@ci.com), or visit our website at [www.ci.com](http://www.ci.com).

**Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.**

### Quick facts

<b>Fund code:</b>	CAD 5133	<b>Fund manager:</b>	CI Global Asset Management
<b>Date series started:</b>	August 06, 2024	<b>Portfolio manager:</b>	CI Global Asset Management
<b>Total value of fund on May 31, 2024:</b>	This information is not available because the fund is new.	<b>Distributions:</b>	Income (if any), each month; Capital gains (if any), each December; Default reinvestment in additional units
<b>Management expense ratio (MER):</b>	This information is not available because the fund is new.	<b>Minimum investment:</b>	Negotiable

### What does the fund invest in?

The fund's investment objective is to provide securityholders with (i) regular distributions of income and option premiums; (ii) the opportunity for modest capital appreciation through exposure to U.S. government and high-quality U.S. corporate bonds; and (iii) lower overall volatility of returns on the portfolio than would be experienced by owning a portfolio of securities of such issuers directly, by employing a covered call option writing program. The issuers included in the portfolio, which are based on their market capitalization, may be adjusted based on the portfolio adviser's view on the liquidity of the issuers and their related call options.

The charts below give you a snapshot of the fund's investments on May 31, 2024. The fund's investments will change.

### Top 10 investments (May 31, 2024)

This information is not available because the fund is new.

### Investment mix (May 31, 2024)

This information is not available because the fund is new.

### How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

### Risk rating

CI Global Asset Management has rated the volatility of this fund as **low**.

Because this is a new fund, the risk rating is only an estimate by CI Global Asset Management. Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.



For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" and "Specific Information About Each of the Mutual Funds Described in this Document" sections of the fund's simplified prospectus.

### No guarantees

Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

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## How has the fund performed?

This section tells you how Series I securities of the fund have performed. However, this information is not available because the fund is new.

## Year-by-year returns

This section tells you how Series I securities of the fund have performed in past calendar year(s). However, this information is not available because the fund is new.

## Best and worst 3-month returns

This section shows the best and worst returns for Series I securities of the fund in a 3-month period. However, this information is not available because the fund is new.

## Average return

This section shows the value and annual compounded rate of return of a hypothetical \$1,000 investment in Series I securities of the fund. However, this information is not available because the fund is new.

## Who is this fund for?

### This fund may be suitable for you if you:

- want exposure to U.S. government and corporate fixed income securities through a portfolio of exchange-traded funds
- want the potential for high income generation and are investing over the medium to long term
- want to receive regular monthly cash flows
- can tolerate low risk

## A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

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## How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series I securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

### 1. Sales charges

There are no sales charges applicable to your series of securities.

### 2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

The fund series' expenses are made up of the trading costs and Certain Fund Costs. Because this fund is new, its Certain Fund Costs and trading costs are not available.

#### More about trailing commission

CI Global Asset Management does not pay a trailing commission on your series of securities out of the fund's management fee.

### 3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
<b>Short-term trading fee</b>	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the fund.
<b>Transfer fee</b>	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
<b>Investment advisory fee</b>	You may be charged an investment advisory fee, the amount of which is negotiated between you and your representative (acting on behalf of the representative's firm) and may be collected by us on behalf of your representative's firm (by redeeming (without charges) a sufficient number of securities from your account on a monthly or quarterly basis). If administered by us, the investment advisory fee must not exceed 1.25% annually of the net asset value of Series I securities of the fund in your account.
<b>Series I account agreement fee</b>	You will be charged a management fee and administration fee directly by us, the total amount of which is negotiated between you and us, and payable directly to us by the redemption of securities (without charges) up to a maximum of 1.35% annually of the net asset value of Series I securities of the fund in your account depending on the asset class of your investment. However, if your investment falls below the minimum investment required for this series of securities, an additional fee of 0.15% per year may be applied.
<b>NSF cheque fee</b>	There is a \$25 charge for all cheques returned because of insufficient funds.

## What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

## For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

CI Global Asset Management

15 York Street, Second Floor  
Toronto, Ontario, Canada  
M5J 0A3

Toll Free: 1 (800) 792-9355  
Email: [service@ci.com](mailto:service@ci.com)  
[www.ci.com](http://www.ci.com)

To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at [www.securities-administrators.ca](http://www.securities-administrators.ca).

CI Global Asset Management is a registered business name of CI Investments Inc.