FUND FACTS

CI U.S. Monthly Income Fund - Series A
July 3, 2026

This document contains key information you should know about CI U.S. Monthly Income Fund (the "fund"). You can find more details in the fund's simplified prospectus. For a copy ask your representative or contact CI Global Asset Management at 1 800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, consider how the fund would work with your other investments and your tolerance for risk.

Quick Facts

Fund Code(s)	CAD ISC: 50245; DA078; DA678; DA278;	**Fund manager:**	CI Global Asset Management
Date series started:	March 04, 2013	**Portfolio manager:**	CI Global Asset Management with portfolio sub-adviser CI Global Investments Inc.
Total value of the fund on May 31, 2026:	$809.69 million	**Distributions:**	Monthly. Excess income and capital gain (if any), each December. Distributions are automatically reinvested in additional securities unless cash is requested
Management expense ratio (MER):	2.38%	**Minimum investment:**	$500 initial / $25 additional

What does the fund invest in?

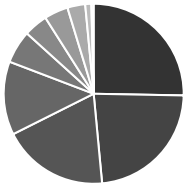
The fund aims to provide investors with stable income and long-term capital appreciation by investing in a diversified portfolio consisting primarily of U.S. equity and fixed-income securities.

The charts below give you a snapshot of the fund's investments on May 31, 2026. The fund's investments will change.

Top 10 investments (May 31, 2026)

1.	Amazon.com Inc.	6.8%
2.	Alphabet Inc., Class C	6.8%
3.	Meta Platforms Inc., Class A	4.8%
4.	Microsoft Corp.	4.6%
5.	Visa Inc., Class A	4.0%
6.	Mastercard Inc., Class A	3.9%
7.	Brookfield Corp., Class A	3.7%
8.	KKR & Co., Inc.	3.2%
9.	Live Nation Entertainment Inc.	2.9%
10.	CI Private Markets Growth Fund	2.7%
	Total percentage of top 10 investments	**43.4%**
	Total number of investments	**224**

Investment mix (May 31, 2026)



Technology	25.3%
Fixed Income	23.2%
Financial Services	19.1%
Consumer Services	13.2%
Health Care	5.9%
Industrial Services	4.3%
Mutual Fund	4.3%
Industrial Goods	3.2%
Consumer Goods	1.1%
Other	0.4%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk Rating

CI Global Asset Management has rated the volatility of this fund as **low to medium**.

This rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	**Low to medium**	Medium	Medium to high	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" section of the fund's simplified prospectus.

No guarantees

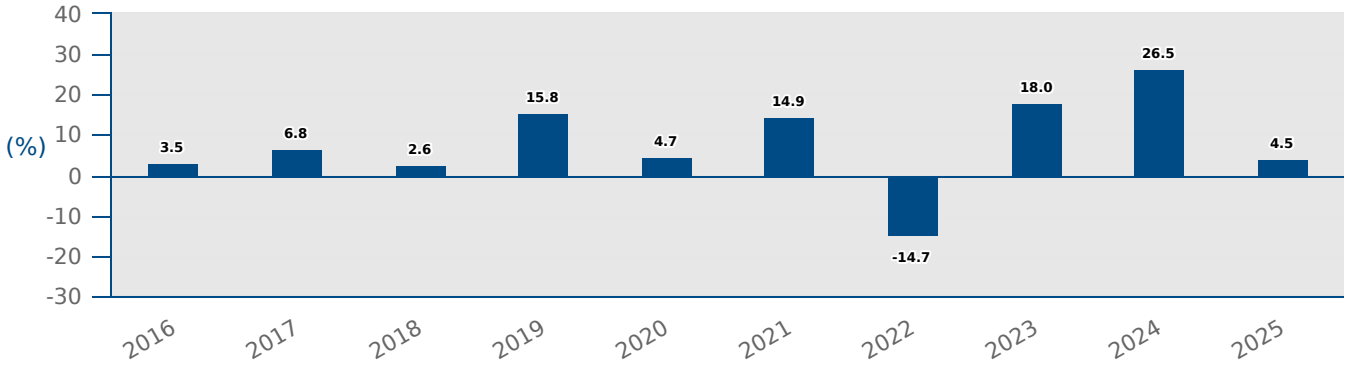
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series A securities of the fund have performed over the past 10 calendar year(s). Returns are after expenses have been deducted. These expenses reduce the fund series' returns.

Year-by-year returns

This chart shows how Series A securities of the fund performed in each of the past 10 calendar year(s). This fund series dropped in value in 1 of the last 10 calendar year(s). The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series A securities of the fund in a 3-month period over the past 10 calendar year(s). The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	13.1%	January 31, 2024	Your investment would rise to $1,131
Worst return	-12.4%	June 30, 2022	Your investment would drop to $876

Average return

As at May 31, 2026, a person who invested $1,000 in Series A securities of the fund 10 years ago has $2,123. This works out to an annual compounded rate of return of 7.8%.

Who is this fund for?

This fund may be suitable for you if you:

- are willing to accept a low to medium degree of risk
- are seeking a regular source of income and the potential for long-term capital appreciation
- are seeking to add U.S. exposure to your investment portfolio; and
- are planning to hold your investment for the medium to long term

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws where you live and whether or not you hold the fund in a registered plan such as a Registered Retirement Savings Plan, or a Tax-Free Savings Account. Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series A securities of the fund. The fees and expenses - including any commissions - can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You can only buy Series A securities of the fund under the initial sales charge option. However, you can switch to Series A securities of the fund under the deferred sales charge option if you already hold securities purchased under such option of a fund managed by us. The deferred sales charge schedule will be based on the date you bought the first fund, and the rates and duration of such schedule shall continue to apply.

What you pay		How it works
in per cent (%)	in dollars ($)	
Initial sales charge (ISC)		
0% to 5.00% of the amount you buy	$0 to $50 on every $1,000 you buy	• You and your representative decide on the rate. • The initial sales charge is generally deducted from the amount you buy. It goes to your representative's firm as a commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

As of March 31, 2026, the expenses of Series A securities of the fund were 2.39% of its value. This equals $23.90 for every $1,000 invested.

	Annual rate (as a % of the fund's value)
Management expense ratio (MER) This is the total of the series' management fee (including the trailing commission), administration fee and Certain Fund Costs.	2.38%
Trading expense ratio (TER) These are the fund's trading costs.	0.01%
Fund expenses	2.39%

More about the trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own Series A securities of the fund. It is for the services and/or advice that your representative and their firm provide to you.

CI Global Asset Management pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment. The rate depends on the sales charge option you hold.

The DSC trailing commission rate changes to the ISC trailing commission rate upon completion of your deferred sales charge schedule.

Sales charge option	Amount of trailing commission	
	in per cent (%)	in dollars ($)
Initial sales charge (ISC)	0% to 1.00% of the value of your investment each year.	$0 to $10.00 each year on every $1,000 invested.
Deferred sales charge (DSC)	0% to 0.25% of the value of your investment each year.	$0 to $2.50 each year on every $1,000 invested.

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	A fee of up to 2.00% of the value of securities you redeem or switch, if we determine that you have engaged in inappropriate short-term trading. This fee goes to the fund.
Switch fee	Your representative's firm may charge you up to 2.00% of the value of securities you switch to another mutual fund managed by us.
Program minimum fee	If you participate in one of our managed programs, we may charge you an annual fee of up to 0.15% of the net asset value of the applicable series of securities of the fund within the program, payable to us quarterly by the redemption of securities (without charges), if your investment is less than the program minimum.
Reclassification fee	If you are switching Series A, Series AH, Series T, Series B or Series BT securities to a different series of securities of the same fund, you may have to pay to us a reclassification fee if you bought your securities under a DSC option or IDSC option, as applicable. The reclassification fee is equal to the redemption fee you would pay if you redeemed your securities.
NSF cheque fee	We will charge you $25 if a payment for a purchase of securities is returned by your bank for any reason.

What if I change my mind?

Under the securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual fund securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you will also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the time limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca. CI Global Asset Management is a registered business name of CI Investments Inc.