FUND FACTS

CI Income Fund (Series E units)
July 24, 2026

This document contains key information you should know about CI Income Fund (the "fund"). You can find more detailed information in the fund's simplified prospectus. For a copy ask your representative or contact CI Global Asset Management at 1-800-792-9355 or service@ci.com, or visit our website at www.ci.com.

Before you invest in any fund, you should consider how it works with your other investments and your tolerance for risk.

Quick facts

Fund code:	CAD ISC: 16063	**Fund manager:**	CI Global Asset Management
Date series started:	August 04, 2015	**Portfolio manager:**	CI Global Asset Management with portfolio sub-advisers Marret Asset Management Inc. and CI Global Investments Inc.
Total value of fund on May 31, 2026:	$2.29 billion	**Distributions:**	Each month; excess income and capital gains (if any), each December; Default reinvestment in additional units
Management expense ratio (MER):	2.15%	**Minimum investment:**	$100,000 initial / $5,000 additional

What does the fund invest in?

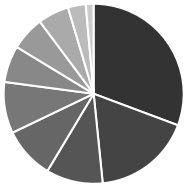
This fund invests primarily in investment grade fixed income securities issued by governments and corporations in Canada and globally. The fund may also invest up to 50% of its assets in other income generating securities such as preferred shares, common shares and real estate investment trusts.

The charts below give you a snapshot of the fund's investments on May 31, 2026. The fund's investments will change.

Top 10 investments (May 31, 2026)

1.	Cash and Cash Equivalents	6.1%
2.	CI Private Markets Growth Fund	3.5%
3.	CI Equity Premium Yield Fund	2.3%
4.	CI Munro Global Growth Equity Fund	1.7%
5.	NVIDIA Corp.	1.4%
6.	CI Global Artificial Intelligence Fund	1.1%
7.	Honda Canada Finance Inc., 4.87%, September 23, 2027	0.9%
8.	Primaris REIT, 5%, March 15, 2030	0.8%
9.	Verizon Communications Inc., 2.5%, February 16, 2030	0.8%
10.	Reliance LP, 2.67%, August 01, 2028	0.8%
	Total percentage of the top 10 investments	**19.4%**
	Total number of investments	**1,043**

Investment mix (May 31, 2026)



Canadian Corporate Bonds	30.7%
Foreign Corporate Bonds	17.7%
Canadian Equity	10.2%
Canadian Government Bonds	9.3%
US Equity	9.2%
Foreign Government Bonds	6.6%
Cash and Cash Equivalents	6.1%
Other	5.6%
International Equity	3.2%
Income Trust Units	1.4%

How risky is it?

The value of the fund can go down as well as up. You could lose money.

One way to gauge risk is to look at how much a fund's returns change over time. This is called "volatility".

In general, funds with higher volatility will have returns that change more over time. They typically have a greater chance of losing money and may have a greater chance of higher returns. Funds with lower volatility tend to have returns that change less over time. They typically have lower returns and may have a lower chance of losing money.

Risk rating

CI Global Asset Management has rated the volatility of this fund as **low**.

Generally, the rating is based on how much the fund's returns have changed from year to year. It doesn't tell you how volatile the fund will be in the future. The rating can change over time. A fund with a low risk rating can still lose money.

Low	Low to medium	Medium	Medium to high	High

For more information about the risk rating and specific risks that can affect the fund's returns, see the "What is a Mutual Fund and What are the Risks of Investing in a Mutual Fund?" and "Specific Information About Each of the Mutual Funds Described in this Document" sections of the fund's simplified prospectus.

No guarantees

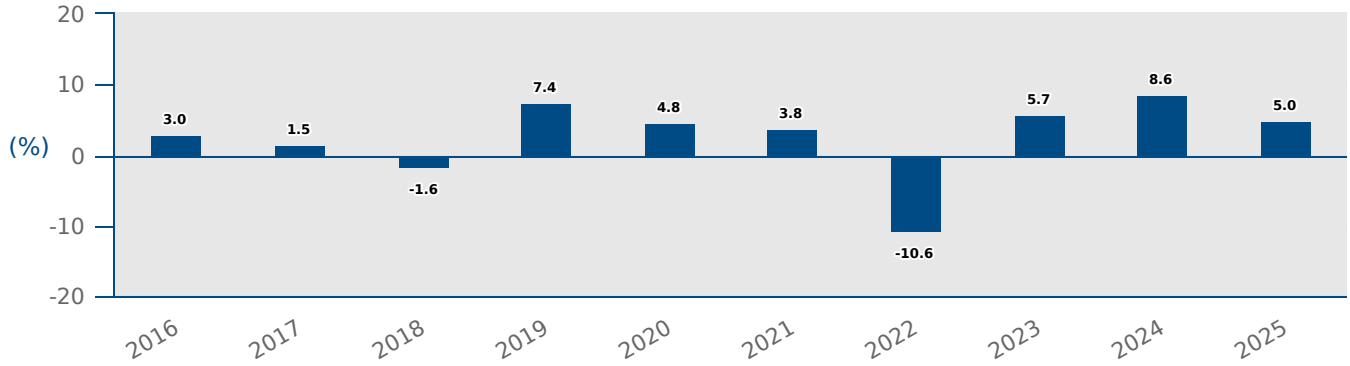
Like most mutual funds, this fund doesn't have any guarantees. You may not get back the amount of money you invest.

How has the fund performed?

This section tells you how Series E securities of the fund have performed over the past 10 calendar year(s). Returns are after expenses have been deducted. These expenses reduce the fund series' returns.

Year-by-year returns

This chart shows how Series E securities of the fund performed in each of the past 10 calendar year(s). This fund series dropped in value in 2 of the last 10 calendar year(s). The range of returns and change from year to year can help you assess how risky the fund has been in the past. It does not tell you how the fund will perform in the future.



Best and worst 3-month returns

This table shows the best and worst returns for Series E securities of the fund in a 3-month period over the past 10 calendar year(s). The best and worst 3-month returns could be higher or lower in the future. Consider how much of a loss you could afford to take in a short period of time.

	Return	3 months ending	If you invested $1,000 at the beginning of the period
Best return	6.8%	January 31, 2024	Your investment would be $1,068.
Worst return	-8.5%	June 30, 2022	Your investment would be $915.

Average return

As at May 31, 2026, a person who invested $1,000 in Series E securities of the fund 10 years ago has $1,313. This works out to an annual compounded rate of return of 2.8%.

Who is this fund for?

This fund may be suitable for you if you:

- want to receive income
- want a single diversified income solution as the fixed-income component of a larger, diversified investment portfolio
- are investing for the short and/or medium term
- can tolerate low risk

A word about tax

In general, you'll have to pay income tax on any money you make on a fund. How much you pay depends on the tax laws of where you live and whether you hold the fund in a registered plan, such as a Registered Retirement Savings Plan or a Tax-Free Savings Account.

Keep in mind that if you hold your fund in a non-registered account, fund distributions are included in your taxable income, whether you get them in cash or have them reinvested.

How much does it cost?

The following tables show the fees and expenses you could pay to buy, own and sell Series E securities of the fund. The fees and expenses — including any commissions — can vary among series of a fund and among funds. Higher commissions can influence representatives to recommend one investment over another. Ask about other funds and investments that may be suitable for you at a lower cost.

1. Sales charges

You may pay a sales charge when you buy Series E securities of the fund.

Sales charge option	What you pay		How it works
	in percent (%)	in dollars ($)	
Initial sales charge	0 to 5.0% of the amount you buy	$0 to $50.00 on every $1,000 you pay	• You and your representative decide on the rate. • The initial sales charge is deducted from the amount you buy. It goes to your representative's firm as a commission.

2. Fund expenses

You don't pay these expenses directly. They affect you because they reduce the fund series' returns.

As at March 31, 2026, the total fund series' expenses were 2.19%. This equals $21.90 for every $1,000 invested.

	Annual rate (as a % of the fund series' value)
Management expense ratio (MER) This is the total of the series' management fee (which includes the trailing commission), administration fee, and Certain Fund Costs.	2.15%
Trading expense ratio (TER) These are the fund series' trading costs.	0.04%
Fund expenses	2.19%

More about trailing commission

The trailing commission is an ongoing commission. It is paid for as long as you own the fund. It is for the services and advice that your representative and their firm provide to you.

CI Global Asset Management pays the trailing commission to your representative's firm. It is paid from the fund's management fee and is based on the value of your investment.

Sales charge option	Amount of trailing commission	
	in percent (%)	in dollars ($)
Initial sales charge	0% to 1.00% of the value of your investment each year	$0 to $10.00 each year on every $1,000 invested

3. Other fees

You may have to pay other fees when you buy, hold, sell or switch securities of the fund.

Fee	What you pay
Short-term trading fee	Up to 2% of the net asset value of the securities you redeem, if we determine that you have engaged in inappropriate short-term trading, which may occur if you sell or transfer your securities within 30 days of buying them. This fee goes to the fund.
Transfer fee	Your representative's firm may charge you up to 2% of the net asset value of securities you switch to another fund.
NSF cheque fee	There is a $25 charge for all cheques returned because of insufficient funds.

What if I change my mind?

Under securities law in some provinces and territories, you have the right to:

- withdraw from an agreement to buy mutual funds securities within two business days after you receive a simplified prospectus or Fund Facts document, or
- cancel your purchase within 48 hours after you receive confirmation of the purchase.

In some provinces and territories, you also have the right to cancel a purchase, or in some jurisdictions, claim damages, if the simplified prospectus, Fund Facts document or financial statements contain a misrepresentation. You must act within the limit set by the securities law in your province or territory.

For more information, see the securities law of your province or territory or ask a lawyer.

For more information

Contact CI Global Asset Management or your representative for a copy of the fund's simplified prospectus and other disclosure documents, which have more detailed information. These documents and the Fund Facts make up the fund's legal documents.

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To learn more about investing in mutual funds, see the brochure **Understanding mutual funds**, which is available on the website of the Canadian Securities Administrators at www.securities-administrators.ca.

CI Global Asset Management is a registered business name of CI Investments Inc.