

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	2,856,468	3,063,300
Investments pledged as collateral	-	-
Cash	24,129	42,441
Unrealized gain on futures and foreign currency forward contracts	1,021	1,017
Swaps, swaptions and options	-	-
Receivable for investments sold	7,020	4,292
Receivable for unit subscriptions	1,086	1,027
Dividends receivable	93	-
Interest receivable	95	142
Fees rebate receivable	307	337
Other accounts receivable	-	-
	2,890,219	3,112,556
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,239	629
Swaps, swaptions and options	-	-
Management fees payable	213	117
Administration fees payable	22	12
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	4,985	4,420
Other accounts payable	-	-
	6,459	5,178
Net assets attributable to holders of redeemable units	2,883,760	3,107,378

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,608,368	1,767,710	26.91	27.22	59,770,685	64,941,944
Series AT5	2,642	2,822	5.11	5.29	517,492	533,001
Series AT8	1,519	1,724	3.06	3.22	496,380	535,172
Series E	78,666	91,569	8.70	8.80	9,036,911	10,411,320
Series ET5	1,140	1,180	5.70	5.90	199,912	199,825
Series ET8	1	1	4.38	4.60	268	258
Series EF	6,041	6,601	8.76	8.80	689,648	749,876
Series EFT5	1	1	5.74	5.92	213	208
Series EFT8	1	1	4.42	4.62	277	266
Series F	92,047	96,311	13.46	13.53	6,838,735	7,116,892
Series FT5	963	1,025	6.31	6.51	152,514	157,591
Series FT8	487	510	4.95	5.18	98,320	98,380
Series I	1,003,720	1,042,678	28.89	28.87	34,744,848	36,117,602
Series O	76,258	82,560	10.69	10.69	7,135,112	7,723,531
Series OT5	551	569	5.72	5.86	96,380	96,982
Series OT8	307	333	4.40	4.58	69,717	72,655
Series P	11,046	11,781	9.34	9.34	1,182,819	1,261,022
Series PT5	1	1	6.71	6.89	188	183
Series PT8	1	1	5.46	5.69	231	222

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	10,220	6,880
Interest for distribution purposes	3,393	926
Income distributions from investments	18,620	19,358
Capital gain distributions from investments	978	26,159
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	42,628	18,961
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(72,371)	(400,523)
Total net gain (loss) on investments and derivatives	3,468	(328,239)
Other income		
Securities lending revenue (Note 6)	-	87
Foreign exchange gain (loss) on cash	(213)	(366)
Fees rebate	2,725	2,936
Other income	-	-
Total other income	2,512	2,657
Total income	5,980	(325,582)
Expenses		
Management fees (Note 5)	18,354	20,831
Administration fees (Note 5)	1,948	2,212
Commissions and other portfolio transaction costs	545	378
Independent review committee fees	1	1
Interest expense	-	2
Withholding taxes	318	608
Harmonized sales tax	2,042	2,414
Other expenses	-	8
Total expenses	23,208	26,454
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(17,228)	(352,036)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(17,111)	(209,930)	(0.27)	(3.03)	62,394,598
Series AT5	(29)	(406)	(0.06)	(0.61)	520,482	666,887
Series AT8	(16)	(209)	(0.03)	(0.39)	519,055	521,745
Series E	(687)	(12,127)	(0.07)	(0.98)	9,643,390	12,409,472
Series ET5	(10)	(125)	(0.05)	(0.68)	197,836	185,591
Series ET8	-	-	(0.05)	(0.55)	262	228
Series EF	(23)	(684)	(0.03)	(0.92)	708,136	745,701
Series EFT5	-	(25)	(0.01)	(0.64)	626	38,149
Series EFT8	-	-	(0.03)	(0.52)	271	233
Series F	(451)	(10,620)	(0.06)	(1.42)	7,009,988	7,473,638
Series FT5	(5)	(106)	(0.03)	(0.71)	154,973	150,484
Series FT8	(2)	(54)	(0.02)	(0.58)	98,365	90,770
Series I	1,054	(106,474)	0.03	(2.90)	35,463,537	36,809,182
Series O	53	(9,951)	0.01	(1.09)	7,462,367	9,176,380
Series OT5	-	(56)	-	(0.62)	96,813	91,173
Series OT8	-	(43)	-	(0.49)	71,245	89,828
Series P	(1)	(1,226)	-	(0.94)	1,212,544	1,311,667
Series PT5	-	-	(0.01)	(0.72)	185	163
Series PT8	-	-	(0.01)	(0.63)	226	192

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,767,710	2,122,900	2,822	4,168	1,724	2,105	91,569	127,284
Increase (decrease) in net assets attributable to holders of redeemable units	(17,111)	(209,930)	(29)	(406)	(16)	(209)	(687)	(12,127)
Distributions to holders of redeemable units								
From net investment income	(143)	-	(11)	-	(11)	-	(13)	-
From net realized gains	(756)	-	(57)	-	(56)	-	(67)	-
Return of capital	(3)	-	-	(107)	-	(85)	-	-
Total distributions to holders of redeemable units	(902)	-	(68)	(107)	(67)	(85)	(80)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	44,051	67,160	15	89	35	83	709	593
Reinvestment of distributions to holders of redeemable units	2	-	14	41	13	19	-	-
Redemption of redeemable units	(185,382)	(210,143)	(112)	(305)	(170)	(156)	(12,845)	(16,101)
Net increase (decrease) from redeemable unit transactions	(141,329)	(142,983)	(83)	(175)	(122)	(54)	(12,136)	(15,508)
Net increase (decrease) in net assets attributable to holders of redeemable units	(159,342)	(352,913)	(180)	(688)	(205)	(348)	(12,903)	(27,635)
Net assets attributable to holders of redeemable units at the end of period/year	1,608,368	1,769,987	2,642	3,480	1,519	1,757	78,666	99,649

	Series ET5		Series ET8		Series EF		Series EFT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,180	1,255	1	1	6,601	7,312	1	259
Increase (decrease) in net assets attributable to holders of redeemable units	(10)	(125)	-	-	(23)	(684)	-	(25)
Distributions to holders of redeemable units								
From net investment income	(5)	-	-	-	(1)	-	-	-
From net realized gains	(25)	-	-	-	(3)	-	-	-
Return of capital	-	(33)	-	-	-	-	-	(7)
Total distributions to holders of redeemable units	(30)	(33)	-	-	(4)	-	-	(7)
Redeemable unit transactions								
Proceeds from redeemable units issued	1	-	-	-	22	2	-	-
Reinvestment of distributions to holders of redeemable units	24	-	-	-	-	-	-	-
Redemption of redeemable units	(25)	-	-	-	(555)	(527)	-	-
Net increase (decrease) from redeemable unit transactions	-	-	-	-	(533)	(525)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	(40)	(158)	-	-	(560)	(1,209)	-	(32)
Net assets attributable to holders of redeemable units at the end of period/year	1,140	1,097	1	1	6,041	6,103	1	227

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT8		Series F		Series FT5		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	96,311	104,325	1,025	969	510	558
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	(451)	(10,620)	(5)	(106)	(2)	(54)
Distributions to holders of redeemable units								
From net investment income	-	-	(5)	-	(4)	-	(3)	-
From net realized gains	-	-	(26)	-	(21)	-	(17)	-
Return of capital	-	-	-	-	-	(30)	-	(24)
Total distributions to holders of redeemable units	-	-	(31)	-	(25)	(30)	(20)	(24)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	7,927	15,763	5	166	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	1	1	1	1
Redemption of redeemable units	-	-	(11,709)	(14,610)	(38)	(4)	(1)	-
Net increase (decrease) from redeemable unit transactions	-	-	(3,782)	1,153	(32)	163	(2)	1
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	(4,264)	(9,467)	(62)	27	(23)	(77)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	92,047	94,858	963	996	487	481

	Series I		Series O		Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,042,678	1,191,500	82,560	113,249	569	614	333	486
Increase (decrease) in net assets attributable to holders of redeemable units	1,054	(106,474)	53	(9,951)	-	(56)	-	(43)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(2)	-	(2)	-
From net realized gains	-	-	-	-	(12)	-	(11)	-
Return of capital	-	-	-	-	-	(16)	-	(21)
Total distributions to holders of redeemable units	-	-	-	-	(14)	(16)	(13)	(21)
Redeemable unit transactions								
Proceeds from redeemable units issued	22,031	32,519	559	847	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	5	7
Redemption of redeemable units	(62,043)	(98,178)	(6,914)	(14,254)	(4)	(4)	(18)	(63)
Net increase (decrease) from redeemable unit transactions	(40,012)	(65,659)	(6,355)	(13,407)	(4)	(4)	(13)	(56)
Net increase (decrease) in net assets attributable to holders of redeemable units	(38,958)	(172,133)	(6,302)	(23,358)	(18)	(76)	(26)	(120)
Net assets attributable to holders of redeemable units at the end of period/year	1,003,720	1,019,367	76,258	89,891	551	538	307	366

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT5			Series PT8		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022	
Net assets attributable to holders of redeemable units at the beginning of period/year	11,781	13,248	1	1	1	1	3,107,378	3,690,236	
Increase (decrease) in net assets attributable to holders of redeemable units	(1)	(1,226)	-	-	-	-	(17,228)	(352,036)	
Distributions to holders of redeemable units									
From net investment income	-	-	-	-	-	-	(200)	-	
From net realized gains	-	-	-	-	-	-	(1,051)	-	
Return of capital	-	-	-	-	-	-	(3)	(323)	
Total distributions to holders of redeemable units	-	-	-	-	-	-	(1,254)	(323)	
Redeemable unit transactions									
Proceeds from redeemable units issued	195	525	-	-	-	-	75,550	117,747	
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	60	69	
Redemption of redeemable units	(929)	(515)	-	-	-	-	(280,746)	(354,860)	
Net increase (decrease) from redeemable unit transactions	(734)	10	-	-	-	-	(205,136)	(237,044)	
Net increase (decrease) in net assets attributable to holders of redeemable units	(735)	(1,216)	-	-	-	-	(223,618)	(589,403)	
Net assets attributable to holders of redeemable units at the end of period/year	11,046	12,032	1	1	1	1	2,883,760	3,100,833	

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(17,228)	(352,036)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(42,628)	(18,961)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	72,371	400,523
Unrealized foreign exchange (gain) loss on cash	9	(45)
Commissions and other portfolio transaction costs	545	378
Proceeds from sale and maturity of investments and derivatives	802,481	1,252,176
Purchase of investments and derivatives	(608,461)	(880,949)
Non-cash distributions from investments	(19,598)	(45,517)
(Increase) decrease in dividends receivable	(93)	-
(Increase) decrease in interest receivable	47	-
Increase (decrease) in management fees payable	96	-
Increase (decrease) in administration fees payable	10	-
Change in other accounts receivable and payable	30	847
Net cash from (used in) operating activities	187,581	356,416
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,195)	(254)
Proceeds from issuance of redeemable units	59,530	84,604
Amounts paid on redemption of redeemable units	(264,219)	(323,719)
Net cash from (used in) financing activities	(205,884)	(239,369)
Unrealized foreign exchange gain (loss) on cash	(9)	45
Net increase (decrease) in cash	(18,303)	117,047
Cash (bank overdraft), beginning of period/year	42,441	34,827
Cash (bank overdraft), end of period/year	24,129	151,919
Supplementary Information:		
Interest received, net of withholding tax*	3,440	926
Dividends received, net of withholding tax*	9,808	6,294
Dividends paid*	-	-
Interest paid*	-	2
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	1,307,479	CI American Small Companies Corporate Class (I Shares)	49,856,924	55,187,120	
	40,735,480	CI Canadian Bond Fund (Series I)	409,004,653	360,741,194	
	15,653,991	CI Canadian Core Plus Bond Fund (Series I)	138,732,861	116,343,589	
	5,014,920	CI Canadian Dividend Fund (Series I)	106,890,703	121,038,597	
	2,153,511	CI Canadian Equity Corporate Class (I Shares)	47,087,666	54,080,266	
	5,610,156	CI Canadian Equity Income Private Trust (Series I)	61,209,117	60,158,822	
	519,229	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	19,085,282	19,916,168	
	16,303,564	CI Corporate Bond Fund (Series I)	164,096,094	147,208,143	
	11,362,328	CI Emerging Markets Corporate Class (I Shares)	193,522,613	191,958,581	
	3,283,280	CI Global Bond Currency Neutral Fund (Series I)	33,152,749	32,198,794	
	4,420,223	CI Global Bond Fund (Series I)	36,127,983	31,997,996	
	7,144,956	CI International Equity Fund (Series I)	141,214,037	146,249,397	
	6,182,572	CI International Value Corporate Class (I Shares)	105,525,530	115,991,235	
	10,271,599	CI Munro Global Growth Equity Fund (Series I)	154,149,997	145,667,710	
	200,338	CI Precious Metals Fund (Series I)	15,456,984	13,141,713	
USD	249,000	CI Private Markets Growth Fund (Series I Instalment)	33,592,590	33,834,866	
USD	3,537,902	CI Private Markets Growth Fund (Series I)	48,912,006	50,273,629	
USD	750,000	CI Private Markets Income Fund (Series I)	10,118,250	10,186,875	
	3,123,402	CI Select Canadian Equity Fund (Series I)	67,669,259	74,949,159	
	5,762,159	CI Synergy Canadian Corporate Class (I Shares)	111,095,391	128,357,284	
USD	3,491,519	CI U.S. Income US\$ Fund (Series I)	45,966,543	43,540,515	
	1,884,956	CI U.S. Stock Selection Corporate Class (I Shares)	67,470,852	75,902,101	
	1,490,107	US Equity Value Pool (Series I)	57,036,607	60,126,278	
			2,116,974,691	2,089,050,032	72.5
		EXCHANGE-TRADED FUND(S)			
	1,631,650	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	30,919,768	30,675,020	
	1,147,427	CI Auspice Broad Commodity Fund (Hedged Common Units)	23,085,409	23,441,934	
	6,178,830	CI Energy Giants Covered Call ETF (Unhedged Common Units)	42,920,509	50,542,829	
	7,406,844	CI Enhanced Government Bond ETF (Hedged Common Units)	77,032,120	70,142,813	
	9,777,827	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	93,921,725	92,302,687	
	1,671,650	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	34,520,971	33,784,047	
	3,405,665	CI Morningstar Canada Momentum Index ETF (Common Units)	77,244,385	79,147,655	
	1,667,186	CI Morningstar Canada Value Index ETF (Common Units)	36,068,620	33,026,955	
	2,710,645	CI Morningstar International Value Index ETF (Unhedged Common Units)	66,146,523	70,910,473	
	2,590,638	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	88,453,860	88,703,445	
	4,088,970	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	109,076,354	118,580,129	
USD	394,327	iShares TIPS Bond ETF	63,188,257	55,551,877	
USD	104,654	VanEck Semiconductor ETF	18,862,160	20,608,370	
			761,440,661	767,418,234	26.6
		Total Investment Portfolio before Commissions and other portfolio transaction costs	2,878,415,352	2,856,468,266	99.1
		Commissions and other portfolio transaction costs	(1,033,719)		
		Total Investment Portfolio before Derivative Instruments	2,877,381,633	2,856,468,266	99.1
		Foreign Currency Forward Contract(s)		(217,512)	0.0
		Total Investment Portfolio	2,877,381,633	2,856,250,754	99.1
		Other Net Assets (Liabilities)		27,509,097	0.9
		Net Assets Attributable to Holders of Redeemable Units		2,883,759,851	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Balanced Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	7,075,363	USD	5,307,471	1.33	(131,552)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	27,340,491	CAD	36,288,760	0.75	836,379
Citigroup Inc.	A-2	November 15, 2023	CAD	8,971,502	USD	6,568,000	1.37	56,421
Citigroup Inc.	A-2	December 13, 2023	CAD	24,794,179	USD	18,181,483	1.36	128,495
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	8,794,943	USD	6,634,338	1.33	(213,700)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	626,190	USD	462,608	1.35	(1,977)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	7,060,130	USD	5,307,471	1.33	(146,785)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	19,814,245	USD	14,639,503	1.35	(46,255)
Morgan Stanley	A-2	October 18, 2023	CAD	10,196,308	USD	7,689,988	1.33	(245,783)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	8,799,687	USD	6,634,338	1.33	(208,957)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	3,511,099	USD	2,592,000	1.35	(7,155)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	3,523,067	USD	2,653,735	1.33	(80,390)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	7,050,662	USD	5,307,471	1.33	(156,253)
Total Foreign Currency Forward Contract(s) Value								(217,512)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,021	-	-	1,021
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,021	-	-	1,021
Derivative liabilities - Foreign currency forward contracts	(1,239)	-	-	(1,239)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,239)	-	-	(1,239)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1,017	(417)	-	600
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1,017	(417)	-	600
Derivative liabilities - Foreign currency forward contracts	(629)	417	-	(212)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(629)	417	-	(212)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	647,077	191,959	29.7
CI Global Bond Currency Neutral Fund	112,049	32,199	28.7
CI International Value Corporate Class	412,799	115,991	28.1
CI Morningstar International Value Index ETF	270,159	70,910	26.2
CI American Small Companies Corporate Class	219,064	55,187	25.2
CI Munro Global Growth Equity Fund	594,180	145,668	24.5
CI Global Healthcare Leaders Index ETF	159,024	33,784	21.2
CI U.S. Income US\$ Fund	217,590	43,540	20.0
CI Synergy Canadian Corporate Class	641,521	128,357	20.0
CI Canadian Equity Income Private Trust	302,227	60,159	19.9
CI Auspice Broad Commodity Fund	145,257	23,442	16.1
CI International Equity Fund	907,468	146,249	16.1
CI U.S. Stock Selection Corporate Class	475,407	75,902	16.0
CI Global Bond Fund	212,408	31,998	15.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	88,703	15.0
CI Morningstar Canada Momentum Index ETF	540,768	79,148	14.6
CI WisdomTree Japan Equity Index ETF	866,387	118,580	13.7
US Equity Value Pool	501,863	60,126	12.0
CI Canadian Bond Fund	3,029,059	360,741	11.9
CI Canadian Core Plus Bond Fund	1,055,462	116,344	11.0
CI Morningstar Canada Value Index ETF	311,501	33,027	10.6
CI Corporate Bond Fund	1,455,392	147,208	10.1
CI Energy Giants Covered Call ETF	510,009	50,543	9.9
CI Enhanced Government Bond ETF	759,485	70,143	9.2
CI Enhanced Short Duration Bond Fund	1,067,307	92,303	8.6
CI Precious Metals Fund	174,446	13,142	7.5
CI Canadian Dividend Fund	1,682,554	121,039	7.2
CI Private Markets Income Fund	150,149	10,187	6.8
CI Private Markets Growth Fund	813,095	50,274	6.2
CI Alternative Investment Grade Credit Fund	565,472	30,675	5.4
CI Private Markets Growth Fund	813,095	33,835	4.2
CI Canadian Equity Corporate Class	1,428,330	54,080	3.8
CI Select Canadian Equity Fund	2,615,527	74,949	2.9
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	19,916	1.8
iShares TIPS Bond ETF	27,879,695	55,552	0.2
VanEck Semiconductor ETF	12,758,781	20,608	0.2

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	604,260	178,225	29.5
CI International Value Corporate Class	440,541	126,478	28.7
CI Global Bond Currency Neutral Fund	130,309	37,326	28.6
CI Morningstar International Value Index ETF	312,144	83,559	26.8
CI American Small Companies Corporate Class	224,022	57,447	25.6
CI Canadian Equity Income Private Trust	330,137	67,789	20.5
CI U.S. Income US\$ Fund	253,799	50,637	20.0
CI Synergy Canadian Corporate Class	684,881	136,347	19.9
CI WisdomTree Japan Equity Index ETF	456,759	77,255	16.9
CI U.S. Stock Selection Corporate Class	489,453	80,595	16.5
CI Auspice Broad Commodity ETF	116,717	19,151	16.4
CI International Equity Fund	993,649	159,014	16.0
CI Global Bond Fund	236,262	37,535	15.9
CI Morningstar Canada Momentum Index ETF	621,573	87,924	14.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	73,824	13.9
CI Canadian Bond Fund	3,341,853	431,335	12.9
US Equity Value Pool	506,846	64,461	12.7
CI Private Markets Fund	199,700	23,120	11.6
CI Canadian Core Plus Bond Fund	1,186,982	134,827	11.4
CI Corporate Bond Fund	1,577,253	169,287	10.7
CI Morningstar Canada Value Index ETF	403,188	37,104	9.2
CI Munro Alternative Global Growth Fund	1,557,336	141,329	9.1
CI Enhanced Government Bond ETF	729,060	66,598	9.1
CI Enhanced Short Duration Bond Fund	1,349,977	109,765	8.1
CI Canadian Dividend Fund	1,762,666	130,406	7.4
CI Health Care Giants Covered Call ETF	154,435	11,336	7.3
CI Energy Giants Covered Call ETF	514,367	36,510	7.1
CI Alternative Investment Grade Credit Fund	598,480	36,172	6.0
CI Precious Metals Fund	270,947	15,398	5.7
CI Canadian Equity Corporate Class	1,482,308	60,235	4.1
CI Select Canadian Equity Fund	2,751,031	76,060	2.8
CI Global Financial Sector ETF	677,524	15,404	2.3
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	22,874	1.9
iShares S&P/TSX Capped Energy Index ETF	1,938,800	27,915	1.4
iShares China Large-Cap ETF	7,803,468	57,949	0.7
VanEck Semiconductor ETF	10,781,229	34,057	0.3
iShares TIPS Bond ETF	30,787,500	67,055	0.2
iShares Russell 1000 Value ETF	68,314,053	20,997	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	539	373
Soft dollar commissions†	202	105

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	64,941,944	71,991,443	533,001	687,058	535,172	550,659	10,411,320	13,356,786
Redeemable units issued	1,611,551	2,457,046	3,194	16,208	10,872	24,887	80,082	77,375
Redeemable units issued for reinvested distributions	57	-	2,658	7,426	4,213	5,457	-	-
Redeemable units redeemed	(6,782,867)	(7,559,130)	(21,361)	(52,646)	(53,877)	(44,032)	(1,454,491)	(1,794,648)
Number of redeemable units at the end of period/year	59,770,685	66,889,359	517,492	658,046	496,380	536,971	9,036,911	11,639,513

	Series ET5		Series ET8		Series EF		Series EFT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	199,825	185,508	258	223	749,876	765,973	208	38,145
Redeemable units issued	240	-	-	-	2,526	633	-	-
Redeemable units issued for reinvested distributions	4,074	274	10	11	-	-	5	16
Redeemable units redeemed	(4,227)	-	-	-	(62,754)	(58,796)	-	-
Number of redeemable units at the end of period/year	199,912	185,782	268	234	689,648	707,810	213	38,161

	Series EFT8		Series F		Series FT5		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	266	228	7,116,892	7,109,478	157,591	129,991	98,380	90,729
Redeemable units issued	-	-	581,460	1,114,423	519	22,604	22	-
Redeemable units issued for reinvested distributions	11	11	-	-	205	214	111	121
Redeemable units redeemed	-	-	(859,617)	(1,064,370)	(5,801)	(539)	(193)	-
Number of redeemable units at the end of period/year	277	239	6,838,735	7,159,531	152,514	152,270	98,320	90,850

	Series I		Series O		Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	36,117,602	38,021,759	7,723,531	9,761,448	96,982	91,329	72,655	89,529
Redeemable units issued	755,864	1,087,227	51,561	77,196	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	5	5	1,135	1,496
Redeemable units redeemed	(2,128,618)	(3,296,970)	(639,980)	(1,301,797)	(607)	(570)	(4,073)	(13,309)
Number of redeemable units at the end of period/year	34,744,848	35,812,016	7,135,112	8,536,847	96,380	90,764	69,717	77,716

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Unit Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series P		Series PT5		Series PT8	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	1,261,022	1,304,588	183	162	222	188
Redeemable units issued	20,610	55,297	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	5	5	9	9
Redeemable units redeemed	(98,813)	(54,177)	-	-	-	-
Number of redeemable units at the end of period/year	1,182,819	1,305,708	188	167	231	197

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.20
Series AT5	2.000	0.20
Series AT8	2.000	0.20
Series E	1.850	0.15
Series ET5	1.850	0.15
Series ET8	1.850	0.15
Series EF	0.850	0.15
Series EFT5	0.850	0.15
Series EFT8	0.850	0.15
Series F	0.900	0.20
Series FT5	0.900	0.20
Series FT8	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series PT5	Paid directly by investor	0.20
Series PT8	Paid directly by investor	0.20

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	102
Charges	-	(15)
Securities lending revenue	-	87
Charges as a % of gross securities lending revenue	-	14.7

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	30,675
CI American Small Companies Corporate Class (I Shares)	55,187
CI Auspice Broad Commodity Fund (Hedged Common Units)	23,442
CI Canadian Bond Fund (Series I)	360,741
CI Canadian Core Plus Bond Fund (Series I)	116,344
CI Canadian Dividend Fund (Series I)	121,039
CI Canadian Equity Corporate Class (I Shares)	54,080
CI Canadian Equity Income Private Trust (Series I)	60,159
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	19,916
CI Corporate Bond Fund (Series I)	147,208
CI Emerging Markets Corporate Class (I Shares)	191,959
CI Energy Giants Covered Call ETF (Unhedged Common Units)	50,543
CI Enhanced Government Bond ETF (Hedged Common Units)	70,143
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	92,303
CI Global Bond Currency Neutral Fund (Series I)	32,199
CI Global Bond Fund (Series I)	31,998
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	33,784
CI International Equity Fund (Series I)	146,249
CI International Value Corporate Class (I Shares)	115,991
CI Morningstar Canada Momentum Index ETF (Common Units)	79,148
CI Morningstar Canada Value Index ETF (Common Units)	33,027
CI Morningstar International Value Index ETF (Unhedged Common Units)	70,910
CI Munro Global Growth Equity Fund (Series I)	145,668
CI Precious Metals Fund (Series I)	13,142
CI Private Markets Growth Fund (Series I Instalment)	33,835
CI Private Markets Growth Fund (Series I)	50,274
CI Private Markets Income Fund (Series I)	10,187
CI Select Canadian Equity Fund (Series I)	74,949
CI Synergy Canadian Corporate Class (I Shares)	128,357
CI U.S. Income US\$ Fund (Series I)	43,540
CI U.S. Stock Selection Corporate Class (I Shares)	75,902
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	88,703
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	118,580
US Equity Value Pool (Series I)	60,126

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	59,025
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	4,483
CI Canadian Bond Fund (Series I)	523,570
CI Canadian Core Plus Bond Fund (Series I)	187,405
CI Canadian Dividend Fund (Series I)	139,360
CI Canadian Equity Corporate Class (I Shares)	61,191
CI Canadian Equity Income Private Trust (Series I)	70,571
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	22,953
CI Corporate Bond Fund (Series I)	189,779
CI Emerging Markets Corporate Class (I Shares)	121,077
CI Energy Giants Covered Call ETF (Unhedged Common Units)	37,321
CI Enhanced Government Bond ETF (Common Units)	81,827
CI Global Bond Fund (Series I)	84,106
CI Global Financial Sector ETF (Common Units)	30,001
CI Gold+ Giants Covered Call ETF (Common Units)	12,999
CI International Equity Fund (Series I)	126,347
CI International Value Corporate Class (I Shares)	101,114
CI Morningstar Canada Momentum Index ETF (Common Units)	91,648
CI Morningstar Canada Value Index ETF (Common Units)	45,621
CI Morningstar International Value Index ETF (Unhedged Common Units)	80,343
CI Munro Alternative Global Growth Fund (Series I)	163,124
CI Precious Metals Fund (Series I)	12,361
CI Select Canadian Equity Fund (Series I)	82,139
CI Synergy Canadian Corporate Class (I Shares)	143,242
CI U.S. Income US\$ Fund (Series I)	55,884
CI U.S. Stock Selection Corporate Class (I Shares)	76,480
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	63,432
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	58,738
US Equity Value Pool (Series I)	56,380

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	12.4
CI Emerging Markets Corporate Class (I Shares)	6.6
CI Corporate Bond Fund (Series I)	5.1
CI International Equity Fund (Series I)	5.1
CI Munro Global Growth Equity Fund (Series I)	5.1
CI Synergy Canadian Corporate Class (I Shares)	4.5
CI Canadian Dividend Fund (Series I)	4.2
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.1
CI Canadian Core Plus Bond Fund (Series I)	4.0
CI International Value Corporate Class (I Shares)	4.0
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.1
CI Morningstar Canada Momentum Index ETF (Common Units)	2.7
CI Select Canadian Equity Fund (Series I)	2.6
CI U.S. Stock Selection Corporate Class (I Shares)	2.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.5
CI Enhanced Government Bond ETF (Hedged Common Units)	2.4
CI Canadian Equity Income Private Trust (Series I)	2.1
US Equity Value Pool (Series I)	2.1
CI American Small Companies Corporate Class (I Shares)	1.9
CI Canadian Equity Corporate Class (I Shares)	1.9
iShares TIPS Bond ETF	1.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.8
CI Private Markets Growth Fund (Series I)	1.7
CI U.S. Income US\$ Fund (Series I)	1.5
CI Private Markets Growth Fund (Series I Instalment)	1.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.2
CI Global Bond Currency Neutral Fund (Series I)	1.1
CI Global Bond Fund (Series I)	1.1
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.1
CI Morningstar Canada Value Index ETF (Common Units)	1.1
Other Net Assets (Liabilities)	1.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.8
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.7
VanEck Semiconductor ETF	0.7
CI Precious Metals Fund (Series I)	0.5
CI Private Markets Income Fund (Series I)	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	13.8
CI Emerging Markets Corporate Class (I Shares)	5.7
CI Corporate Bond Fund (Series I)	5.5
CI International Equity Fund (Series I)	5.1
CI Munro Alternative Global Growth Fund (Series I)	4.5
CI Synergy Canadian Corporate Class (I Shares)	4.4
CI Canadian Core Plus Bond Fund (Series I)	4.3
CI Canadian Dividend Fund (Series I)	4.2
CI International Value Corporate Class (I Shares)	4.1
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.5
CI Morningstar Canada Momentum Index ETF (Common Units)	2.8
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.7
CI U.S. Stock Selection Corporate Class (I Shares)	2.6
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.5
CI Select Canadian Equity Fund (Series I)	2.5
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.4
CI Canadian Equity Income Private Trust (Series I)	2.2
iShares TIPS Bond ETF	2.2
CI Enhanced Government Bond ETF (Common Units)	2.1
US Equity Value Pool (Series I)	2.1
CI Canadian Equity Corporate Class (I Shares)	1.9
iShares China Large-Cap ETF	1.9
CI American Small Companies Corporate Class (I Shares)	1.9
CI U.S. Income US\$ Fund (Series I)	1.6
Other Net Assets (Liabilities)	1.4
CI Global Bond Fund (Series I)	1.2
CI Global Bond Currency Neutral Fund (Series I)	1.2
CI Morningstar Canada Value Index ETF (Common Units)	1.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.2
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.2
VanEck Semiconductor ETF	1.1
iShares S&P/TSX Capped Energy Index ETF	0.9
CI Private Markets Fund (Series I)	0.7
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.7
iShares Russell 1000 Value ETF	0.7
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.6
CI Global Financial Sector ETF (Common Units)	0.5
CI Precious Metals Fund (Series I)	0.5
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$285,647,000 (March 31, 2023 - \$306,330,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	218,598	(74,146)	144,452	5.0
Total	218,598	(74,146)	144,452	5.0

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	254,797	(125,822)	128,975	4.2
Total	254,797	(125,822)	128,975	4.2

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$14,445,000 (March 31, 2023 - \$12,898,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,994,755	-	94,295	2,089,050
Exchange-Traded Fund(s)	767,418	-	-	767,418
Foreign currency forward contract(s), net	-	(218)	-	(218)
Total	2,762,173	(218)	94,295	2,856,250

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	2,177,605	-	23,120	2,200,725
Exchange-Traded Fund(s)	862,575	-	-	862,575
Foreign currency forward contract(s), net	-	388	-	388
Total	3,040,180	388	23,120	3,063,688

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	23,120	94,265	(25,173)	-	-	-	2,083	94,295
Total	23,120	94,265	(25,173)	-	-	-	2,083	94,295

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$2,082,623.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	23,530	-	-	-	-	(410)	23,120
Total	-	23,530	-	-	-	-	(410)	23,120

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$410,099).

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$84,108,495	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,575,454	1,677,671
Investments pledged as collateral	-	-
Cash	9,456	22,949
Unrealized gain on futures and foreign currency forward contracts	920	743
Swaps, swaptions and options	-	-
Receivable for investments sold	7,770	4,003
Receivable for unit subscriptions	340	570
Dividends receivable	59	-
Interest receivable	49	77
Fees rebate receivable	171	184
Other accounts receivable	-	-
	1,594,219	1,706,197
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,089	493
Swaps, swaptions and options	-	-
Management fees payable	118	64
Administration fees payable	13	7
Distributions payable to holders of redeemable units	3	5
Payable for investments purchased	-	-
Payable for unit redemptions	2,321	2,375
Other accounts payable	-	-
	3,544	2,944
Net assets attributable to holders of redeemable units	1,590,675	1,703,253

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	893,260	968,411	15.13	15.22	59,023,275	63,613,929
Series AT5	1,755	2,636	5.37	5.53	327,150	476,718
Series AT6	285	306	6.19	6.41	45,969	47,633
Series AT8	144	207	3.22	3.37	44,871	61,308
Series E	39,173	43,898	8.69	8.73	4,506,508	5,026,553
Series ET5	1	1	5.67	5.84	220	215
Series ET8	1	1	4.35	4.56	287	276
Series EF	2,627	2,819	8.75	8.75	300,130	322,257
Series EFT5	36	47	5.73	5.87	6,205	7,977
Series EFT8	17	31	4.40	4.57	3,958	6,701
Series F	50,725	52,305	14.75	14.76	3,438,682	3,544,548
Series FT8	192	199	3.72	3.87	51,480	51,438
Series I	551,204	576,222	12.64	12.56	43,612,175	45,882,322
Series O	42,306	46,810	10.91	10.85	3,878,897	4,315,750
Series OT5	1	1	5.73	5.85	234	229
Series OT8	92	94	4.42	4.57	20,631	20,605
Series P	8,855	9,264	9.25	9.20	957,755	1,007,171
Series PT8	1	1	5.40	5.59	248	238

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	5,518	3,300
Interest for distribution purposes	1,658	353
Income distributions from investments	7,881	7,513
Capital gain distributions from investments	470	37,060
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	10,990	4,316
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(15,180)	(255,033)
Total net gain (loss) on investments and derivatives	11,337	(202,491)
Other income		
Securities lending revenue (Note 6)	-	29
Foreign exchange gain (loss) on cash	(146)	426
Fees rebate	1,539	1,662
Other income	-	-
Total other income	1,393	2,117
Total income	12,730	(200,374)
Expenses		
Management fees (Note 5)	10,099	10,822
Administration fees (Note 5)	1,172	1,253
Commissions and other portfolio transaction costs	320	222
Independent review committee fees	1	1
Interest expense	-	5
Withholding taxes	145	256
Harmonized sales tax	1,099	1,231
Other expenses	-	9
Total expenses	12,836	13,799
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(106)	(214,173)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(4,229)	(127,100)	(0.07)	(1.99)	61,404,152	64,073,711
Series AT5	(3)	(400)	(0.01)	(0.75)	402,041	534,467
Series AT6	(2)	(49)	(0.03)	(0.96)	46,327	51,319
Series AT8	-	(32)	0.01	(0.47)	56,747	67,513
Series E	(110)	(6,026)	(0.02)	(1.12)	4,773,768	5,355,992
Series ET5	-	-	(0.03)	(0.79)	217	192
Series ET8	-	-	(0.02)	(0.64)	281	240
Series EF	7	(411)	0.02	(1.07)	314,347	384,452
Series EFT5	-	(6)	0.04	(0.77)	7,459	7,329
Series EFT8	-	(4)	0.05	(0.62)	6,450	6,660
Series F	25	(6,063)	0.01	(1.79)	3,442,135	3,370,192
Series FT8	-	(54)	-	(0.52)	51,452	103,976
Series I	3,865	(67,354)	0.09	(1.49)	44,838,635	45,123,377
Series O	288	(5,575)	0.07	(1.29)	4,045,336	4,281,434
Series OT5	-	-	0.03	(0.73)	231	199
Series OT8	1	(11)	0.03	(0.59)	20,647	18,573
Series P	52	(1,088)	0.05	(1.10)	991,248	998,534
Series PT8	-	-	0.02	(0.72)	242	202

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT6		Series AT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	968,411	1,102,091	2,636	3,473	306	452	207	279
Increase (decrease) in net assets attributable to holders of redeemable units	(4,229)	(127,100)	(3)	(400)	(2)	(49)	-	(32)
Distributions to holders of redeemable units								
From net investment income	(48)	-	(5)	-	(1)	-	(1)	-
From net realized gains	(476)	-	(49)	-	(8)	-	(7)	-
Return of capital	(1)	-	-	(91)	-	(12)	-	(12)
Total distributions to holders of redeemable units	(525)	-	(54)	(91)	(9)	(12)	(8)	(12)
Redeemable unit transactions								
Proceeds from redeemable units issued	26,475	36,651	59	63	-	-	1	-
Reinvestment of distributions to holders of redeemable units	7	-	10	11	5	5	-	1
Redemption of redeemable units	(96,879)	(81,686)	(893)	(159)	(15)	(106)	(56)	(4)
Net increase (decrease) from redeemable unit transactions	(70,397)	(45,035)	(824)	(85)	(10)	(101)	(55)	(3)
Net increase (decrease) in net assets attributable to holders of redeemable units	(75,151)	(172,135)	(881)	(576)	(21)	(162)	(63)	(47)
Net assets attributable to holders of redeemable units at the end of period/year	893,260	929,956	1,755	2,897	285	290	144	232

	Series E		Series ET5		Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	43,898	53,218	1	1	1	1	2,819	3,591
Increase (decrease) in net assets attributable to holders of redeemable units	(110)	(6,026)	-	-	-	-	7	(411)
Distributions to holders of redeemable units								
From net investment income	(3)	-	-	-	-	-	-	-
From net realized gains	(32)	-	-	-	-	-	(2)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(35)	-	-	-	-	-	(2)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	187	407	-	-	-	-	22	172
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(4,767)	(3,213)	-	-	-	-	(219)	(50)
Net increase (decrease) from redeemable unit transactions	(4,580)	(2,806)	-	-	-	-	(197)	122
Net increase (decrease) in net assets attributable to holders of redeemable units	(4,725)	(8,832)	-	-	-	-	(192)	(289)
Net assets attributable to holders of redeemable units at the end of period/year	39,173	44,386	1	1	1	1	2,627	3,302

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	47	50	31	37	52,305	48,899	199	482
Increase (decrease) in net assets attributable to holders of redeemable units	-	(6)	-	(4)	25	(6,063)	-	(54)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(4)	-	(1)	-
From net realized gains	(1)	-	(1)	-	(35)	-	(7)	-
Return of capital	-	(1)	-	(2)	-	-	-	(21)
Total distributions to holders of redeemable units	(1)	(1)	(1)	(2)	(39)	-	(8)	(21)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	2,958	10,010	1	5
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	3
Redemption of redeemable units	(10)	-	(13)	-	(4,524)	(3,070)	-	-
Net increase (decrease) from redeemable unit transactions	(10)	-	(13)	-	(1,566)	6,940	1	8
Net increase (decrease) in net assets attributable to holders of redeemable units	(11)	(7)	(14)	(6)	(1,580)	877	(7)	(67)
Net assets attributable to holders of redeemable units at the end of period/year	36	43	17	31	50,725	49,776	192	415

	Series I		Series O		Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	576,222	625,151	46,810	51,954	1	1	94	102
Increase (decrease) in net assets attributable to holders of redeemable units	3,865	(67,354)	288	(5,575)	-	-	1	(11)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	(3)	-
Return of capital	-	-	-	-	-	-	-	(4)
Total distributions to holders of redeemable units	-	-	-	-	-	-	(3)	(4)
Redeemable unit transactions								
Proceeds from redeemable units issued	9,528	36,294	350	1,168	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	1	2
Redemption of redeemable units	(38,411)	(39,128)	(5,142)	(2,558)	-	-	(1)	(1)
Net increase (decrease) from redeemable unit transactions	(28,883)	(2,834)	(4,792)	(1,390)	-	-	-	1
Net increase (decrease) in net assets attributable to holders of redeemable units	(25,018)	(70,188)	(4,504)	(6,965)	-	-	(2)	(14)
Net assets attributable to holders of redeemable units at the end of period/year	551,204	554,963	42,306	44,989	1	1	92	88

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT8		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	9,264	10,317	1	1	1,703,253	1,900,100
Increase (decrease) in net assets attributable to holders of redeemable units	52	(1,088)	-	-	(106)	(214,173)
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	(63)	-
From net realized gains	-	-	-	-	(621)	-
Return of capital	-	-	-	-	(1)	(143)
Total distributions to holders of redeemable units	-	-	-	-	(685)	(143)
Redeemable unit transactions						
Proceeds from redeemable units issued	225	333	-	-	39,806	85,103
Reinvestment of distributions to holders of redeemable units	-	-	-	-	23	22
Redemption of redeemable units	(686)	(1,023)	-	-	(151,616)	(130,998)
Net increase (decrease) from redeemable unit transactions	(461)	(690)	-	-	(111,787)	(45,873)
Net increase (decrease) in net assets attributable to holders of redeemable units	(409)	(1,778)	-	-	(112,578)	(260,189)
Net assets attributable to holders of redeemable units at the end of period/year	8,855	8,539	1	1	1,590,675	1,639,911

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(106)	(214,173)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(10,990)	(4,316)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	15,180	255,033
Unrealized foreign exchange (gain) loss on cash	(2)	(21)
Commissions and other portfolio transaction costs	320	222
Proceeds from sale and maturity of investments and derivatives	374,337	886,518
Purchase of investments and derivatives	(271,629)	(780,426)
Non-cash distributions from investments	(8,351)	(44,573)
(Increase) decrease in dividends receivable	(59)	-
(Increase) decrease in interest receivable	29	-
Increase (decrease) in management fees payable	54	-
Increase (decrease) in administration fees payable	6	-
Change in other accounts receivable and payable	13	440
Net cash from (used in) operating activities	98,802	98,704
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(664)	(121)
Proceeds from issuance of redeemable units	31,941	67,131
Amounts paid on redemption of redeemable units	(143,574)	(112,636)
Net cash from (used in) financing activities	(112,297)	(45,626)
Unrealized foreign exchange gain (loss) on cash	2	21
Net increase (decrease) in cash	(13,495)	53,078
Cash (bank overdraft), beginning of period/year	22,949	32,309
Cash (bank overdraft), end of period/year	9,456	85,408
Supplementary Information:		
Interest received, net of withholding tax*	1,687	344
Dividends received, net of withholding tax*	5,313	3,052
Dividends paid*	-	-
Interest paid*	-	5
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	869,162	CI American Small Companies Corporate Class (I Shares)	34,136,060	36,686,276	
	15,996,579	CI Canadian Bond Fund (Series I)	163,005,545	141,660,904	
	6,155,325	CI Canadian Core Plus Bond Fund (Series I)	52,424,403	45,747,604	
	3,216,570	CI Canadian Dividend Fund (Series I)	77,768,413	77,634,178	
	1,381,377	CI Canadian Equity Corporate Class (I Shares)	30,642,110	34,689,973	
	3,525,916	CI Canadian Equity Income Private Trust (Series I)	38,473,704	37,809,104	
	329,602	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	13,399,979	12,642,606	
	6,404,277	CI Corporate Bond Fund (Series I)	60,775,086	57,825,499	
	7,204,878	CI Emerging Markets Corporate Class (I Shares)	122,425,745	121,721,362	
	1,290,580	CI Global Bond Currency Neutral Fund (Series I)	13,031,563	12,656,586	
	1,737,834	CI Global Bond Fund (Series I)	13,203,160	12,580,179	
	4,581,856	CI International Equity Fund (Series I)	91,632,541	93,785,553	
	3,966,057	CI International Value Corporate Class (I Shares)	67,352,713	74,407,191	
	6,302,322	CI Munro Global Growth Equity Fund (Series I)	74,790,682	89,377,008	
	128,552	CI Precious Metals Fund (Series I)	9,985,611	8,432,710	
USD	142,000	CI Private Markets Growth Fund (Series I Instalment)	19,157,220	19,295,386	
USD	1,922,570	CI Private Markets Growth Fund (Series I)	26,579,806	27,319,748	
USD	430,000	CI Private Markets Income Fund (Series I)	5,801,130	5,840,475	
	1,965,078	CI Select Canadian Equity Fund (Series I)	41,965,094	47,154,010	
	3,699,580	CI Synergy Canadian Corporate Class (I Shares)	71,137,919	82,411,463	
USD	1,372,593	CI U.S. Income US\$ Fund (Series I)	17,332,410	17,116,733	
	1,210,212	CI U.S. Stock Selection Corporate Class (I Shares)	43,986,257	48,731,960	
	957,209	US Equity Value Pool (Series I)	36,426,871	38,623,680	
			1,125,434,022	1,144,150,188	71.9
		EXCHANGE-TRADED FUND(S)			
	641,400	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	12,154,530	12,058,320	
	736,396	CI Auspice Broad Commodity Fund (Hedged Common Units)	14,815,137	15,044,570	
	3,963,620	CI Energy Giants Covered Call ETF (Unhedged Common Units)	26,039,513	32,422,412	
	2,941,760	CI Enhanced Government Bond ETF (Hedged Common Units)	29,985,759	27,858,467	
	3,832,920	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	36,817,014	36,182,765	
	1,070,700	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	22,100,528	21,638,847	
	2,229,022	CI Morningstar Canada Momentum Index ETF (Common Units)	50,133,005	51,802,471	
	1,067,817	CI Morningstar Canada Value Index ETF (Common Units)	23,091,623	21,153,455	
	1,736,180	CI Morningstar International Value Index ETF (Unhedged Common Units)	42,817,402	45,418,469	
	1,658,837	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	56,186,473	56,798,579	
	2,622,728	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	69,891,600	76,059,112	
USD	155,086	iShares TIPS Bond ETF	25,144,788	21,848,157	
USD	66,110	VanEck Semiconductor ETF	11,640,939	13,018,321	
			420,818,311	431,303,945	27.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,546,252,333	1,575,454,133	99.0
		Commissions and other portfolio transaction costs	(750,126)		
		Total Investment Portfolio before Derivative Instruments	1,545,502,207	1,575,454,133	99.0
		Foreign Currency Forward Contract(s)		(169,078)	0.0
		Total Investment Portfolio	1,545,502,207	1,575,285,055	99.0
		Other Net Assets (Liabilities)		15,390,058	1.0
		Net Assets Attributable to Holders of Redeemable Units		1,590,675,113	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	6,265,861	USD	4,700,236	1.33	(116,501)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	25,456,894	CAD	33,788,681	0.75	778,758
Citigroup Inc.	A-2	November 15, 2023	CAD	7,417,061	USD	5,430,000	1.37	46,645
Citigroup Inc.	A-2	December 13, 2023	CAD	18,198,365	USD	13,344,796	1.36	94,313
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	7,788,702	USD	5,875,295	1.33	(189,251)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	459,609	USD	339,544	1.35	(1,451)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	6,252,371	USD	4,700,236	1.33	(129,991)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	14,543,206	USD	10,745,063	1.35	(33,950)
Morgan Stanley	A-2	October 18, 2023	CAD	9,029,735	USD	6,810,166	1.33	(217,662)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	7,792,903	USD	5,875,295	1.33	(185,050)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,634,679	USD	1,945,000	1.35	(5,369)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	3,119,988	USD	2,350,118	1.33	(71,193)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	6,243,986	USD	4,700,236	1.33	(138,376)
Total Foreign Currency Forward Contract(s) Value								(169,078)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	920	-	-	920
Derivative assets - Swaps and swaptions	-	-	-	-
Total	920	-	-	920
Derivative liabilities - Foreign currency forward contracts	(1,089)	-	-	(1,089)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(1,089)	-	-	(1,089)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	743	(332)	-	411
Derivative assets - Swaps and swaptions	-	-	-	-
Total	743	(332)	-	411
Derivative liabilities - Foreign currency forward contracts	(493)	332	-	(161)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(493)	332	-	(161)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	647,077	121,721	18.8
CI International Value Corporate Class	412,799	74,407	18.0
CI Morningstar International Value Index ETF	270,159	45,418	16.8
CI American Small Companies Corporate Class	219,064	36,686	16.7
CI Munro Global Growth Equity Fund	594,180	89,377	15.0
CI Global Healthcare Leaders Index ETF	159,024	21,639	13.6
CI Synergy Canadian Corporate Class	641,521	82,411	12.8
CI Canadian Equity Income Private Trust	302,227	37,809	12.5
CI Global Bond Currency Neutral Fund	112,049	12,657	11.3
CI Auspice Broad Commodity Fund	145,257	15,045	10.4
CI International Equity Fund	907,468	93,786	10.3
CI U.S. Stock Selection Corporate Class	475,407	48,732	10.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	56,799	9.6
CI Morningstar Canada Momentum Index ETF	540,768	51,802	9.6
CI WisdomTree Japan Equity Index ETF	866,387	76,059	8.8
CI U.S. Income US\$ Fund	217,590	17,117	7.9
US Equity Value Pool	501,863	38,624	7.7
CI Morningstar Canada Value Index ETF	311,501	21,153	6.8
CI Energy Giants Covered Call ETF	510,009	32,422	6.4
CI Global Bond Fund	212,408	12,580	5.9
CI Precious Metals Fund	174,446	8,433	4.8
CI Canadian Bond Fund	3,029,059	141,661	4.7
CI Canadian Dividend Fund	1,682,554	77,634	4.6
CI Canadian Core Plus Bond Fund	1,055,462	45,748	4.3
CI Corporate Bond Fund	1,455,392	57,826	4.0
CI Private Markets Income Fund	150,149	5,841	3.9
CI Enhanced Government Bond ETF	759,485	27,858	3.7
CI Enhanced Short Duration Bond Fund	1,067,307	36,183	3.4
CI Private Markets Growth Fund	813,095	27,320	3.4
CI Canadian Equity Corporate Class	1,428,330	34,690	2.4
CI Private Markets Growth Fund	813,095	19,295	2.4
CI Alternative Investment Grade Credit Fund	565,472	12,058	2.1
CI Select Canadian Equity Fund	2,615,527	47,154	1.8
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	12,643	1.2
VanEck Semiconductor ETF	12,758,781	13,018	0.1
iShares TIPS Bond ETF	27,879,695	21,848	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Munro Global Growth Equity Fund	455,143	99,652	21.9
CI Emerging Markets Corporate Class	604,260	113,264	18.7
CI International Value Corporate Class	440,541	80,242	18.2
CI Morningstar International Value Index ETF	312,144	53,391	17.1
CI American Small Companies Corporate Class	224,022	36,257	16.2
CI Canadian Equity Income Private Trust	330,137	43,080	13.1
CI Synergy Canadian Corporate Class	684,881	86,707	12.7
CI Global Bond Currency Neutral Fund	130,309	14,828	11.4
CI WisdomTree Japan Equity Index ETF	456,759	48,032	10.5
CI Auspice Broad Commodity ETF	116,717	12,119	10.4
CI International Equity Fund	993,649	101,600	10.2
CI U.S. Stock Selection Corporate Class	489,453	45,576	9.3
CI Morningstar Canada Momentum Index ETF	621,573	56,899	9.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	47,591	9.0
CI U.S. Income US\$ Fund	253,799	20,289	8.0
US Equity Value Pool	506,846	37,367	7.4
CI Global Bond Fund	236,262	14,910	6.3
CI Private Markets Fund	199,700	12,574	6.3
CI Morningstar Canada Value Index ETF	403,188	23,458	5.8
CI Canadian Bond Fund	3,341,853	172,018	5.2
CI Canadian Dividend Fund	1,762,666	84,038	4.8
CI Health Care Giants Covered Call ETF	154,435	7,227	4.7
CI Canadian Core Plus Bond Fund	1,186,982	53,891	4.5
CI Energy Giants Covered Call ETF	514,367	23,183	4.5
CI Corporate Bond Fund	1,577,253	67,342	4.3
CI Enhanced Government Bond ETF	729,060	26,605	3.7
CI Precious Metals Fund	270,947	9,812	3.6
CI Enhanced Short Duration Bond Fund	1,349,977	43,604	3.2
CI Canadian Equity Corporate Class	1,482,308	37,602	2.5
CI Alternative Investment Grade Credit Fund	598,480	14,363	2.4
CI Select Canadian Equity Fund	2,751,031	49,305	1.8
CI Global Financial Sector ETF	677,524	9,808	1.5
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	13,565	1.1
iShares S&P/TSX Capped Energy Index ETF	1,938,800	19,009	1.0
iShares China Large-Cap ETF	7,803,468	36,795	0.5
VanEck Semiconductor ETF	10,781,229	21,710	0.2
iShares TIPS Bond ETF	30,787,500	26,684	0.1
iShares Russell 1000 Value ETF	68,314,053	13,274	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	316	220
Soft dollar commissions†	118	62

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT6		Series AT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	63,613,929	65,549,498	476,718	537,354	47,633	59,587	61,308	68,375
Redeemable units issued	1,725,113	2,370,229	10,840	10,729	-	-	49	50
Redeemable units issued for reinvested distributions	454	-	1,838	1,945	717	749	144	215
Redeemable units redeemed	(6,316,221)	(5,208,336)	(162,246)	(26,788)	(2,381)	(15,367)	(16,630)	(1,050)
Number of redeemable units at the end of period/year	59,023,275	62,711,391	327,150	523,240	45,969	44,969	44,871	67,590

	Series E		Series ET5		Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	5,026,553	5,516,155	215	188	276	234	322,257	371,220
Redeemable units issued	21,652	49,729	-	-	-	-	2,601	18,774
Redeemable units issued for reinvested distributions	15	-	5	6	11	11	-	-
Redeemable units redeemed	(541,712)	(356,406)	-	-	-	-	(24,728)	(5,561)
Number of redeemable units at the end of period/year	4,506,508	5,209,478	220	194	287	245	300,130	384,433

	Series EFT5		Series EFT8		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	7,977	7,327	6,701	6,655	3,544,548	2,996,426	51,438	102,881
Redeemable units issued	-	-	-	-	198,276	639,095	29	995
Redeemable units issued for reinvested distributions	5	6	11	12	-	-	13	713
Redeemable units redeemed	(1,777)	-	(2,754)	-	(304,142)	(196,300)	-	(85)
Number of redeemable units at the end of period/year	6,205	7,333	3,958	6,667	3,438,682	3,439,221	51,480	104,504

	Series I		Series O		Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	45,882,322	44,947,160	4,315,750	4,327,262	229	197	20,605	18,477
Redeemable units issued	751,019	2,738,349	31,834	102,935	-	-	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	5	6	213	332
Redeemable units redeemed	(3,021,166)	(2,998,415)	(468,687)	(230,134)	-	-	(187)	(172)
Number of redeemable units at the end of period/year	43,612,175	44,687,094	3,878,897	4,200,063	234	203	20,631	18,637

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Unit Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series P		Series PT8	
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	1,007,171	1,013,446	238	198
Redeemable units issued	24,228	34,886	-	-
Redeemable units issued for reinvested distributions	-	-	10	9
Redeemable units redeemed	(73,644)	(107,796)	-	-
Number of redeemable units at the end of period/year	957,755	940,536	248	207

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT6	2.000	0.22
Series AT8	2.000	0.22
Series E	1.850	0.15
Series ET5	1.850	0.15
Series ET8	1.850	0.15
Series EF	0.850	0.15
Series EFT5	0.850	0.15
Series EFT8	0.850	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	34
Charges	-	(5)
Securities lending revenue	-	29
Charges as a % of gross securities lending revenue	-	14.7

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	12,058
CI American Small Companies Corporate Class (I Shares)	36,686
CI Auspice Broad Commodity Fund (Hedged Common Units)	15,045
CI Canadian Bond Fund (Series I)	141,661
CI Canadian Core Plus Bond Fund (Series I)	45,748
CI Canadian Dividend Fund (Series I)	77,634
CI Canadian Equity Corporate Class (I Shares)	34,690
CI Canadian Equity Income Private Trust (Series I)	37,809
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	12,643
CI Corporate Bond Fund (Series I)	57,826
CI Emerging Markets Corporate Class (I Shares)	121,721
CI Energy Giants Covered Call ETF (Unhedged Common Units)	32,422
CI Enhanced Government Bond ETF (Hedged Common Units)	27,858
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	36,183
CI Global Bond Currency Neutral Fund (Series I)	12,657
CI Global Bond Fund (Series I)	12,580
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	21,639
CI International Equity Fund (Series I)	93,786
CI International Value Corporate Class (I Shares)	74,407
CI Morningstar Canada Momentum Index ETF (Common Units)	51,802
CI Morningstar Canada Value Index ETF (Common Units)	21,153
CI Morningstar International Value Index ETF (Unhedged Common Units)	45,418
CI Munro Global Growth Equity Fund (Series I)	89,377
CI Precious Metals Fund (Series I)	8,433
CI Private Markets Growth Fund (Series I Instalment)	19,295
CI Private Markets Growth Fund (Series I)	27,320
CI Private Markets Income Fund (Series I)	5,841
CI Select Canadian Equity Fund (Series I)	47,154
CI Synergy Canadian Corporate Class (I Shares)	82,411
CI U.S. Income US\$ Fund (Series I)	17,117
CI U.S. Stock Selection Corporate Class (I Shares)	48,732
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	56,799
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	76,059
US Equity Value Pool (Series I)	38,624

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	36,819
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	2,775
CI Canadian Bond Fund (Series I)	205,146
CI Canadian Core Plus Bond Fund (Series I)	72,759
CI Canadian Dividend Fund (Series I)	86,932
CI Canadian Equity Corporate Class (I Shares)	38,168
CI Canadian Equity Income Private Trust (Series I)	43,972
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	14,327
CI Corporate Bond Fund (Series I)	75,086
CI Emerging Markets Corporate Class (I Shares)	75,525
CI Energy Giants Covered Call ETF (Unhedged Common Units)	23,388
CI Enhanced Government Bond ETF (Common Units)	31,777
CI Global Bond Fund (Series I)	32,662
CI Global Financial Sector ETF (Common Units)	18,714
CI Gold+ Giants Covered Call ETF (Common Units)	8,114
CI International Equity Fund (Series I)	78,829
CI International Value Corporate Class (I Shares)	63,078
CI Morningstar Canada Momentum Index ETF (Common Units)	57,169
CI Morningstar Canada Value Index ETF (Common Units)	28,456
CI Morningstar International Value Index ETF (Unhedged Common Units)	50,117
CI Munro Global Growth Equity Fund (Series I)	94,934
CI Precious Metals Fund (Series I)	7,715
CI Select Canadian Equity Fund (Series I)	51,230
CI Synergy Canadian Corporate Class (I Shares)	89,356
CI U.S. Income US\$ Fund (Series I)	21,694
CI U.S. Stock Selection Corporate Class (I Shares)	47,705
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	39,567
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	36,640
US Equity Value Pool (Series I)	35,166

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	8.8
CI Emerging Markets Corporate Class (I Shares)	7.6
CI International Equity Fund (Series I)	5.8
CI Munro Global Growth Equity Fund (Series I)	5.5
CI Synergy Canadian Corporate Class (I Shares)	5.2
CI Canadian Dividend Fund (Series I)	4.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	4.8
CI International Value Corporate Class (I Shares)	4.7
CI Corporate Bond Fund (Series I)	3.6
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.6
CI Morningstar Canada Momentum Index ETF (Common Units)	3.3
CI U.S. Stock Selection Corporate Class (I Shares)	3.1
CI Select Canadian Equity Fund (Series I)	3.0
CI Canadian Core Plus Bond Fund (Series I)	2.9
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.9
CI Canadian Equity Income Private Trust (Series I)	2.4
US Equity Value Pool (Series I)	2.4
CI American Small Companies Corporate Class (I Shares)	2.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.3
CI Canadian Equity Corporate Class (I Shares)	2.2
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.0
CI Enhanced Government Bond ETF (Hedged Common Units)	1.8
CI Private Markets Growth Fund (Series I)	1.7
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.4
iShares TIPS Bond ETF	1.4
CI Morningstar Canada Value Index ETF (Common Units)	1.3
CI Private Markets Growth Fund (Series I Instalment)	1.2
CI U.S. Income US\$ Fund (Series I)	1.1
Other Net Assets (Liabilities)	1.0
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.9
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.8
CI Global Bond Currency Neutral Fund (Series I)	0.8
CI Global Bond Fund (Series I)	0.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.8
VanEck Semiconductor ETF	0.8
CI Precious Metals Fund (Series I)	0.5
CI Private Markets Income Fund (Series I)	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	10.0
CI Emerging Markets Corporate Class (I Shares)	6.6
CI International Equity Fund (Series I)	5.9
CI Munro Global Growth Equity Fund (Series I)	5.9
CI Synergy Canadian Corporate Class (I Shares)	5.1
CI Canadian Dividend Fund (Series I)	4.9
CI International Value Corporate Class (I Shares)	4.7
CI Corporate Bond Fund (Series I)	4.0
CI Morningstar Canada Momentum Index ETF (Common Units)	3.3
CI Canadian Core Plus Bond Fund (Series I)	3.2
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.1
CI Select Canadian Equity Fund (Series I)	2.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.8
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.8
CI U.S. Stock Selection Corporate Class (I Shares)	2.7
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	2.6
CI Canadian Equity Income Private Trust (Series I)	2.5
CI Canadian Equity Corporate Class (I Shares)	2.2
US Equity Value Pool (Series I)	2.2
iShares China Large-Cap ETF	2.2
CI American Small Companies Corporate Class (I Shares)	2.1
iShares TIPS Bond ETF	1.6
CI Enhanced Government Bond ETF (Common Units)	1.6
Other Net Assets (Liabilities)	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.4
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.4
VanEck Semiconductor ETF	1.3
CI U.S. Income US\$ Fund (Series I)	1.2
iShares S&P/TSX Capped Energy Index ETF	1.1
CI Global Bond Fund (Series I)	0.9
CI Global Bond Currency Neutral Fund (Series I)	0.9
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.8
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.8
iShares Russell 1000 Value ETF	0.8
CI Private Markets Fund (Series I)	0.7
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.7
CI Precious Metals Fund (Series I)	0.6
CI Global Financial Sector ETF (Common Units)	0.6
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$157,545,000 (March 31, 2023 - \$167,767,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	107,033	(56,127)	50,906	3.2
Total	107,033	(56,127)	50,906	3.2

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	132,133	(96,657)	35,476	2.1
Total	132,133	(96,657)	35,476	2.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,091,000 (March 31, 2023 - \$3,548,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,091,694	-	52,456	1,144,150
Exchange-Traded Fund(s)	431,304	-	-	431,304
Foreign currency forward contract(s), net	-	(169)	-	(169)
Total	1,522,998	(169)	52,456	1,575,285

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,181,345	-	12,574	1,193,919
Exchange-Traded Fund(s)	483,752	-	-	483,752
Foreign currency forward contract(s), net	-	250	-	250
Total	1,665,097	250	12,574	1,677,921

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	12,574	52,411	(13,669)	-	-	-	1,140	52,456
Total	12,574	52,411	(13,669)	-	-	-	1,140	52,456

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$1,140,489.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	12,797	-	-	-	-	(223)	12,574
Total	-	12,797	-	-	-	-	(223)	12,574

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$223,036).

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$46,615,134	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	840,163	908,248
Investments pledged as collateral	-	-
Cash	7,013	12,110
Unrealized gain on futures and foreign currency forward contracts	165	250
Swaps, swaptions and options	-	-
Receivable for investments sold	1,900	2,146
Receivable for unit subscriptions	414	231
Dividends receivable	23	-
Interest receivable	26	43
Fees rebate receivable	90	99
Other accounts receivable	-	-
	849,794	923,127
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	277	198
Swaps, swaptions and options	-	-
Management fees payable	74	40
Administration fees payable	8	5
Distributions payable to holders of redeemable units	2	4
Payable for investments purchased	-	-
Payable for unit redemptions	1,386	1,268
Other accounts payable	-	-
	1,747	1,515
Net assets attributable to holders of redeemable units	848,047	921,612

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	548,718	597,135	14.39	14.62	38,130,241	40,836,001
Series AT6	371	434	5.75	6.02	64,482	71,994
Series E	33,888	37,678	8.61	8.74	3,934,624	4,310,790
Series EF	3,897	3,641	8.50	8.58	458,541	424,409
Series F	38,787	41,046	12.92	13.05	3,002,769	3,144,625
Series I	188,704	203,254	11.48	11.53	16,430,978	17,632,412
Series O	31,555	36,122	10.08	10.12	3,130,953	3,568,023
Series P	2,127	2,302	8.88	8.93	239,482	257,907

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,057	2,030
Interest for distribution purposes	1,105	329
Income distributions from investments	6,774	6,820
Capital gain distributions from investments	325	5,289
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	4,609	(1,758)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(18,689)	(93,383)
Total net gain (loss) on investments and derivatives	(2,819)	(80,673)
Other income		
Securities lending revenue (Note 6)	-	26
Foreign exchange gain (loss) on cash	(55)	(12)
Fees rebate	890	878
Other income	-	-
Total other income	835	892
Total income	(1,984)	(79,781)
Expenses		
Management fees (Note 5)	6,335	6,769
Administration fees (Note 5)	738	789
Commissions and other portfolio transaction costs	159	100
Independent review committee fees	1	1
Withholding taxes	110	199
Harmonized sales tax	741	818
Total expenses	8,084	8,676
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(10,068)	(88,457)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(8,503)	(58,814)	(0.22)	(1.42)	39,499,656	41,684,495
Series AT6	(6)	(43)	(0.09)	(0.62)	66,492	69,502
Series E	(455)	(3,965)	(0.11)	(0.84)	4,064,589	4,715,346
Series EF	(36)	(338)	(0.08)	(0.75)	469,673	448,626
Series F	(361)	(3,571)	(0.12)	(1.18)	3,082,794	2,995,665
Series I	(587)	(18,058)	(0.03)	(1.02)	17,016,902	17,808,817
Series O	(112)	(3,460)	(0.03)	(0.92)	3,357,116	3,805,044
Series P	(8)	(208)	(0.03)	(0.78)	255,055	268,774

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	597,135	656,615	434	477	37,678	46,043	3,641	3,512
Increase (decrease) in net assets attributable to holders of redeemable units	(8,503)	(58,814)	(6)	(43)	(455)	(3,965)	(36)	(338)
Distributions to holders of redeemable units								
From net investment income	(53)	-	(2)	-	(6)	-	(1)	-
From net realized gains	(269)	-	(10)	-	(29)	-	(3)	-
Return of capital	-	-	-	(15)	-	-	-	-
Total distributions to holders of redeemable units	(322)	-	(12)	(15)	(35)	-	(4)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	21,929	41,915	-	-	690	1,060	583	892
Reinvestment of distributions to holders of redeemable units	-	-	1	1	-	-	-	-
Redemption of redeemable units	(61,521)	(58,032)	(46)	(1)	(3,990)	(5,051)	(287)	(141)
Net increase (decrease) from redeemable unit transactions	(39,592)	(16,117)	(45)	-	(3,300)	(3,991)	296	751
Net increase (decrease) in net assets attributable to holders of redeemable units	(48,417)	(74,931)	(63)	(58)	(3,790)	(7,956)	256	413
Net assets attributable to holders of redeemable units at the end of period/year	548,718	581,684	371	419	33,888	38,087	3,897	3,925

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	41,046	39,685	203,254	228,823	36,122	44,104	2,302	2,543
Increase (decrease) in net assets attributable to holders of redeemable units	(361)	(3,571)	(587)	(18,058)	(112)	(3,460)	(8)	(208)
Distributions to holders of redeemable units								
From net investment income	(6)	-	-	-	-	-	-	-
From net realized gains	(31)	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(37)	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	5,132	7,317	1,714	8,907	502	606	35	345
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(6,993)	(3,588)	(15,677)	(17,284)	(4,957)	(3,730)	(202)	(385)
Net increase (decrease) from redeemable unit transactions	(1,861)	3,729	(13,963)	(8,377)	(4,455)	(3,124)	(167)	(40)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,259)	158	(14,550)	(26,435)	(4,567)	(6,584)	(175)	(248)
Net assets attributable to holders of redeemable units at the end of period/year	38,787	39,843	188,704	202,388	31,555	37,520	2,127	2,295

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	921,612	1,021,802
Increase (decrease) in net assets attributable to holders of redeemable units	(10,068)	(88,457)
Distributions to holders of redeemable units		
From net investment income	(68)	-
From net realized gains	(342)	-
Return of capital	-	(15)
Total distributions to holders of redeemable units	(410)	(15)
Redeemable unit transactions		
Proceeds from redeemable units issued	30,585	61,042
Reinvestment of distributions to holders of redeemable units	1	1
Redemption of redeemable units	(93,673)	(88,212)
Net increase (decrease) from redeemable unit transactions	(63,087)	(27,169)
Net increase (decrease) in net assets attributable to holders of redeemable units	(73,565)	(115,641)
Net assets attributable to holders of redeemable units at the end of period/year	848,047	906,161

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(10,068)	(88,457)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(4,609)	1,758
Change in unrealized (appreciation) depreciation in value of investments and derivatives	18,689	93,383
Unrealized foreign exchange (gain) loss on cash	(10)	(9)
Commissions and other portfolio transaction costs	159	100
Proceeds from sale and maturity of investments and derivatives	202,203	316,971
Purchase of investments and derivatives	(140,850)	(303,076)
Non-cash distributions from investments	(7,099)	(12,109)
(Increase) decrease in dividends receivable	(23)	-
(Increase) decrease in interest receivable	17	-
Increase (decrease) in management fees payable	34	-
Increase (decrease) in administration fees payable	4	-
Change in other accounts receivable and payable	9	270
Net cash from (used in) operating activities	58,456	8,831
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(410)	(14)
Proceeds from issuance of redeemable units	23,767	51,736
Amounts paid on redemption of redeemable units	(86,920)	(77,852)
Net cash from (used in) financing activities	(63,563)	(26,130)
Unrealized foreign exchange gain (loss) on cash	10	9
Net increase (decrease) in cash	(5,107)	(17,299)
Cash (bank overdraft), beginning of period/year	12,110	64,803
Cash (bank overdraft), end of period/year	7,013	47,513
Supplementary Information:		
Interest received, net of withholding tax*	1,121	328
Dividends received, net of withholding tax*	2,924	1,836
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	322,923	CI American Small Companies Corporate Class (I Shares)	13,922,107	13,630,205	
	15,724,217	CI Canadian Bond Fund (Series I)	157,836,622	139,248,949	
	5,928,933	CI Canadian Core Plus Bond Fund (Series I)	52,794,430	44,065,015	
	1,214,517	CI Canadian Dividend Fund (Series I)	25,515,091	29,313,216	
	531,307	CI Canadian Equity Corporate Class (I Shares)	11,743,160	13,342,493	
	1,377,785	CI Canadian Equity Income Private Trust (Series I)	15,034,947	14,774,262	
	125,994	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,631,194	4,832,762	
	6,173,638	CI Corporate Bond Fund (Series I)	61,497,630	55,743,016	
	2,804,822	CI Emerging Markets Corporate Class (I Shares)	47,289,522	47,385,499	
	1,244,004	CI Global Bond Currency Neutral Fund (Series I)	12,561,270	12,199,825	
	1,673,763	CI Global Bond Fund (Series I)	13,625,739	12,116,371	
	1,729,972	CI International Equity Fund (Series I)	33,882,905	35,410,633	
	1,517,068	CI International Value Corporate Class (I Shares)	24,622,807	28,461,712	
	2,730,299	CI Munro Alternative Global Growth Fund (Series I)	32,094,345	36,297,417	
	49,481	CI Precious Metals Fund (Series I)	3,823,964	3,245,860	
USD	76,000	CI Private Markets Growth Fund (Series I Instalment)	10,253,160	10,327,108	
USD	1,040,509	CI Private Markets Growth Fund (Series I)	14,385,213	14,785,640	
USD	520,000	CI Private Markets Income Fund (Series I)	7,015,320	7,062,900	
	763,154	CI Select Canadian Equity Fund (Series I)	16,616,688	18,312,646	
	1,396,427	CI Synergy Canadian Corporate Class (I Shares)	27,080,269	31,106,677	
USD	1,322,643	CI U.S. Income US\$ Fund (Series I)	17,186,370	16,493,844	
	465,618	CI U.S. Stock Selection Corporate Class (I Shares)	16,456,485	18,749,189	
	368,254	US Equity Value Pool (Series I)	14,076,552	14,859,154	
			633,945,790	621,764,393	73.4
		EXCHANGE-TRADED FUND(S)			
	618,050	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	11,712,048	11,619,340	
	266,148	CI Auspice Broad Commodity Fund (Hedged Common Units)	5,350,771	5,437,404	
	1,580,605	CI Energy Giants Covered Call ETF (Unhedged Common Units)	10,984,770	12,929,349	
	2,868,931	CI Enhanced Government Bond ETF (Hedged Common Units)	29,615,517	27,168,777	
	3,707,435	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	35,612,075	34,998,185	
	412,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,521,958	8,343,699	
	841,019	CI Morningstar Canada Momentum Index ETF (Common Units)	19,042,296	19,545,282	
	411,745	CI Morningstar Canada Value Index ETF (Common Units)	8,905,855	8,156,668	
	669,386	CI Morningstar International Value Index ETF (Unhedged Common Units)	16,369,041	17,511,138	
	640,836	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	21,790,009	21,942,225	
	1,008,256	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	26,897,374	29,239,424	
USD	149,392	iShares TIPS Bond ETF	23,617,810	21,046,000	
USD	2,344	VanEck Semiconductor ETF	392,055	461,578	
			218,811,579	218,399,069	25.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	852,757,369	840,163,462	99.1
		Commissions and other portfolio transaction costs	(376,617)		
		Total Investment Portfolio before Derivative Instruments	852,380,752	840,163,462	99.1
		Foreign Currency Forward Contract(s)		(112,455)	0.0
		Total Investment Portfolio	852,380,752	840,051,007	99.1
		Other Net Assets (Liabilities)		7,996,197	0.9
		Net Assets Attributable to Holders of Redeemable Units		848,047,204	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	1,570,986	USD	1,178,450	1.33	(29,209)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	3,836,262	CAD	5,091,832	0.75	117,356
Citigroup Inc.	A-2	November 15, 2023	CAD	2,304,343	USD	1,687,000	1.37	14,491
Citigroup Inc.	A-2	December 13, 2023	CAD	6,333,406	USD	4,644,264	1.36	32,823
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	1,952,795	USD	1,473,063	1.33	(47,449)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	159,953	USD	118,168	1.35	(505)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,567,604	USD	1,178,450	1.33	(32,592)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	5,061,335	USD	3,739,503	1.35	(11,815)
Morgan Stanley	A-2	October 18, 2023	CAD	2,263,949	USD	1,707,455	1.33	(54,572)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	1,953,848	USD	1,473,063	1.33	(46,396)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,002,397	USD	740,000	1.35	(2,043)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	782,248	USD	589,225	1.33	(17,850)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,565,501	USD	1,178,450	1.33	(34,694)
Total Foreign Currency Forward Contract(s) Value								(112,455)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	165	-	-	165
Derivative assets - Swaps and swaptions	-	-	-	-
Total	165	-	-	165
Derivative liabilities - Foreign currency forward contracts	(277)	-	-	(277)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(277)	-	-	(277)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	250	(140)	-	110
Derivative assets - Swaps and swaptions	-	-	-	-
Total	250	(140)	-	110
Derivative liabilities - Foreign currency forward contracts	(198)	140	-	(58)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(198)	140	-	(58)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	112,049	12,200	10.9
CI U.S. Income US\$ Fund	217,590	16,494	7.6
CI Emerging Markets Corporate Class	647,077	47,385	7.3
CI International Value Corporate Class	412,799	28,462	6.9
CI Morningstar International Value Index ETF	270,159	17,511	6.5
CI American Small Companies Corporate Class	219,064	13,630	6.2
CI Global Bond Fund	212,408	12,116	5.7
CI Global Healthcare Leaders Index ETF	159,024	8,344	5.2
CI Canadian Equity Income Private Trust	302,227	14,774	4.9
CI Synergy Canadian Corporate Class	641,521	31,107	4.8
CI Private Markets Income Fund	150,149	7,063	4.7
CI Canadian Bond Fund	3,029,059	139,249	4.6
CI Canadian Core Plus Bond Fund	1,055,462	44,065	4.2
CI U.S. Stock Selection Corporate Class	475,407	18,749	3.9
CI International Equity Fund	907,468	35,411	3.9
CI Corporate Bond Fund	1,455,392	55,743	3.8
CI Auspice Broad Commodity Fund	145,257	5,437	3.7
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	21,942	3.7
CI Morningstar Canada Momentum Index ETF	540,768	19,545	3.6
CI Enhanced Government Bond ETF	759,485	27,169	3.6
CI WisdomTree Japan Equity Index ETF	866,387	29,240	3.4
CI Enhanced Short Duration Bond Fund	1,067,307	34,998	3.3
US Equity Value Pool	501,863	14,859	3.0
CI Munro Alternative Global Growth Fund	1,303,147	36,297	2.8
CI Morningstar Canada Value Index ETF	311,501	8,157	2.6
CI Energy Giants Covered Call ETF	510,009	12,929	2.5
CI Alternative Investment Grade Credit Fund	565,472	11,619	2.1
CI Precious Metals Fund	174,446	3,246	1.9
CI Private Markets Growth Fund	813,095	14,786	1.8
CI Canadian Dividend Fund	1,682,554	29,313	1.7
CI Private Markets Growth Fund	813,095	10,327	1.3
CI Canadian Equity Corporate Class	1,428,330	13,342	0.9
CI Select Canadian Equity Fund	2,615,527	18,313	0.7
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	4,833	0.4
iShares TIPS Bond ETF	27,879,695	21,046	0.1
VanEck Semiconductor ETF	12,758,781	462	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	130,309	14,879	11.4
CI U.S. Income US\$ Fund	253,799	19,172	7.6
CI Emerging Markets Corporate Class	604,260	43,659	7.2
CI International Value Corporate Class	440,541	31,424	7.1
CI Morningstar International Value Index ETF	312,144	21,424	6.9
CI American Small Companies Corporate Class	224,022	13,991	6.3
CI Global Bond Fund	236,262	13,705	5.8
CI Canadian Equity Income Private Trust	330,137	16,386	5.0
CI Synergy Canadian Corporate Class	684,881	33,542	4.9
CI Canadian Bond Fund	3,341,853	162,603	4.9
CI Canadian Core Plus Bond Fund	1,186,982	51,143	4.3
CI WisdomTree Japan Equity Index ETF	456,759	18,673	4.1
CI Corporate Bond Fund	1,577,253	63,946	4.1
CI International Equity Fund	993,649	40,176	4.0
CI Auspice Broad Commodity ETF	116,717	4,635	4.0
CI U.S. Stock Selection Corporate Class	489,453	17,531	3.6
CI Enhanced Government Bond ETF	729,060	25,112	3.4
CI Morningstar Canada Momentum Index ETF	621,573	21,959	3.5
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	18,527	3.5
CI Enhanced Short Duration Bond Fund	1,349,977	41,387	3.1
CI Private Markets Fund	199,700	6,760	3.4
US Equity Value Pool	506,846	15,707	3.1
CI Munro Alternative Global Growth Fund	1,557,336	38,668	2.5
CI Alternative Investment Grade Credit Fund	598,480	13,513	2.3
CI Morningstar Canada Value Index ETF	403,188	9,044	2.2
CI Canadian Dividend Fund	1,762,666	32,639	1.9
CI Energy Giants Covered Call ETF	514,367	8,945	1.7
CI Health Care Giants Covered Call ETF	154,435	2,781	1.8
CI Precious Metals Fund	270,947	3,813	1.4
CI Canadian Equity Corporate Class	1,482,308	14,558	1.0
CI Select Canadian Equity Fund	2,751,031	18,923	0.7
CI Global Financial Sector ETF	677,524	3,785	0.6
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	5,536	0.5
iShares S&P/TSX Capped Energy Index ETF	1,938,800	6,790	0.4
iShares China Large-Cap ETF	7,803,468	14,196	0.2
iShares TIPS Bond ETF	30,787,500	25,247	0.1
VanEck Semiconductor ETF	10,781,229	8,349	0.1
iShares Russell 1000 Value ETF	68,314,053	5,120	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	157	98
Soft dollar commissions†	59	28

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	40,836,001	42,212,936	71,994	69,547	4,310,790	4,940,631	424,409	379,412
Redeemable units issued	1,497,415	2,859,764	-	-	79,727	121,708	67,617	100,392
Redeemable units issued for reinvested distributions	-	-	128	133	-	-	-	-
Redeemable units redeemed	(4,203,175)	(3,926,659)	(7,640)	(152)	(455,893)	(571,521)	(33,485)	(16,418)
Number of redeemable units at the end of period/year	38,130,241	41,146,041	64,482	69,528	3,934,624	4,490,818	458,541	463,386

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	3,144,625	2,824,225	17,632,412	18,153,224	3,568,023	3,991,388	257,907	261,279
Redeemable units issued	392,204	547,176	147,986	732,794	49,342	57,422	3,906	36,844
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(534,060)	(268,899)	(1,349,420)	(1,436,192)	(486,412)	(355,552)	(22,331)	(41,496)
Number of redeemable units at the end of period/year	3,002,769	3,102,502	16,430,978	17,449,826	3,130,953	3,693,258	239,482	256,627

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT6	2.000	0.22
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	31
Charges	-	(5)
Securities lending revenue	-	26
Charges as a % of gross securities lending revenue	-	16.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	11,619
CI American Small Companies Corporate Class (I Shares)	13,630
CI Auspice Broad Commodity Fund (Hedged Common Units)	5,437
CI Canadian Bond Fund (Series I)	139,249
CI Canadian Core Plus Bond Fund (Series I)	44,065
CI Canadian Dividend Fund (Series I)	29,313
CI Canadian Equity Corporate Class (I Shares)	13,342
CI Canadian Equity Income Private Trust (Series I)	14,774
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,833
CI Corporate Bond Fund (Series I)	55,743
CI Emerging Markets Corporate Class (I Shares)	47,385
CI Energy Giants Covered Call ETF (Unhedged Common Units)	12,929
CI Enhanced Government Bond ETF (Hedged Common Units)	27,169
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	34,998
CI Global Bond Currency Neutral Fund (Series I)	12,200
CI Global Bond Fund (Series I)	12,116
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,344
CI International Equity Fund (Series I)	35,411
CI International Value Corporate Class (I Shares)	28,462
CI Morningstar Canada Momentum Index ETF (Common Units)	19,545
CI Morningstar Canada Value Index ETF (Common Units)	8,157
CI Morningstar International Value Index ETF (Unhedged Common Units)	17,511
CI Munro Alternative Global Growth Fund (Series I)	36,297
CI Precious Metals Fund (Series I)	3,246
CI Private Markets Growth Fund (Series I Instalment)	10,327
CI Private Markets Growth Fund (Series I)	14,786
CI Private Markets Income Fund (Series I)	7,063
CI Select Canadian Equity Fund (Series I)	18,313
CI Synergy Canadian Corporate Class (I Shares)	31,107
CI U.S. Income US\$ Fund (Series I)	16,494
CI U.S. Stock Selection Corporate Class (I Shares)	18,749
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	21,942
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	29,240
US Equity Value Pool (Series I)	14,859

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	14,249
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,083
CI Canadian Bond Fund (Series I)	192,695
CI Canadian Core Plus Bond Fund (Series I)	68,657
CI Canadian Dividend Fund (Series I)	33,263
CI Canadian Equity Corporate Class (I Shares)	14,606
CI Canadian Equity Income Private Trust (Series I)	16,874
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,482
CI Corporate Bond Fund (Series I)	70,851
CI Emerging Markets Corporate Class (I Shares)	28,899
CI Energy Giants Covered Call ETF (Unhedged Common Units)	9,156
CI Enhanced Government Bond ETF (Common Units)	29,982
CI Global Bond Fund (Series I)	30,818
CI Global Financial Sector ETF (Common Units)	7,161
CI Gold+ Giants Covered Call ETF (Common Units)	3,100
CI International Equity Fund (Series I)	30,158
CI International Value Corporate Class (I Shares)	24,133
CI Morningstar Canada Momentum Index ETF (Common Units)	21,874
CI Morningstar Canada Value Index ETF (Common Units)	10,889
CI Morningstar International Value Index ETF (Unhedged Common Units)	19,176
CI Munro Alternative Global Growth Fund (Series I)	39,019
CI Precious Metals Fund (Series I)	2,948
CI Select Canadian Equity Fund (Series I)	19,610
CI Synergy Canadian Corporate Class (I Shares)	34,191
CI U.S. Income US\$ Fund (Series I)	20,473
CI U.S. Stock Selection Corporate Class (I Shares)	18,258
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	15,140
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	14,020
US Equity Value Pool (Series I)	13,458

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	16.4
CI Corporate Bond Fund (Series I)	6.6
CI Emerging Markets Corporate Class (I Shares)	5.6
CI Canadian Core Plus Bond Fund (Series I)	5.2
CI Munro Alternative Global Growth Fund (Series I)	4.3
CI International Equity Fund (Series I)	4.2
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.1
CI Synergy Canadian Corporate Class (I Shares)	3.7
CI Canadian Dividend Fund (Series I)	3.5
CI International Value Corporate Class (I Shares)	3.4
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.4
CI Enhanced Government Bond ETF (Hedged Common Units)	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.6
iShares TIPS Bond ETF	2.5
CI Morningstar Canada Momentum Index ETF (Common Units)	2.3
CI Select Canadian Equity Fund (Series I)	2.2
CI U.S. Stock Selection Corporate Class (I Shares)	2.2
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.1
CI U.S. Income US\$ Fund (Series I)	1.9
US Equity Value Pool (Series I)	1.8
CI Canadian Equity Income Private Trust (Series I)	1.7
CI Private Markets Growth Fund (Series I)	1.7
CI American Small Companies Corporate Class (I Shares)	1.6
CI Canadian Equity Corporate Class (I Shares)	1.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.5
CI Global Bond Currency Neutral Fund (Series I)	1.4
CI Global Bond Fund (Series I)	1.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.4
CI Private Markets Growth Fund (Series I Instalment)	1.2
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.0
CI Morningstar Canada Value Index ETF (Common Units)	1.0
Other Net Assets (Liabilities)	0.9
CI Private Markets Income Fund (Series I)	0.8
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.6
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.6
CI Precious Metals Fund (Series I)	0.4
VanEck Semiconductor ETF	0.1
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	17.7
CI Corporate Bond Fund (Series I)	6.9
CI Canadian Core Plus Bond Fund (Series I)	5.6
CI Emerging Markets Corporate Class (I Shares)	4.7
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.5
CI International Equity Fund (Series I)	4.5
CI Munro Alternative Global Growth Fund (Series I)	4.2
CI Synergy Canadian Corporate Class (I Shares)	3.6
CI Canadian Dividend Fund (Series I)	3.5
CI International Value Corporate Class (I Shares)	3.4
iShares TIPS Bond ETF	2.7
CI Enhanced Government Bond ETF (Common Units)	2.7
CI Morningstar Canada Momentum Index ETF (Common Units)	2.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	2.3
CI U.S. Income US\$ Fund (Series I)	2.1
CI Select Canadian Equity Fund (Series I)	2.1
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	2.0
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.0
CI U.S. Stock Selection Corporate Class (I Shares)	1.9
CI Canadian Equity Income Private Trust (Series I)	1.8
US Equity Value Pool (Series I)	1.7
CI Global Bond Currency Neutral Fund (Series I)	1.6
CI Canadian Equity Corporate Class (I Shares)	1.6
iShares China Large-Cap ETF	1.5
CI American Small Companies Corporate Class (I Shares)	1.5
CI Global Bond Fund (Series I)	1.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.5
Other Net Assets (Liabilities)	1.4
CI Morningstar Canada Value Index ETF (Common Units)	1.0
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.0
VanEck Semiconductor ETF	0.9
iShares S&P/TSX Capped Energy Index ETF	0.7
CI Private Markets Fund (Series I)	0.7
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.6
iShares Russell 1000 Value ETF	0.6
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.5
CI Precious Metals Fund (Series I)	0.4
CI Global Financial Sector ETF (Common Units)	0.4
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.3
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$84,016,000 (March 31, 2023 - \$90,825,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	71,900	(21,539)	50,361	5.9
Total	71,900	(21,539)	50,361	5.9

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	80,241	(33,380)	46,861	5.1
Total	80,241	(33,380)	46,861	5.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,036,000 (March 31, 2023 - \$4,686,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	589,588	-	32,176	621,764
Exchange-Traded Fund(s)	218,399	-	-	218,399
Foreign currency forward contract(s), net	-	(112)	-	(112)
Total	807,987	(112)	32,176	840,051

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	652,001	-	6,760	658,761
Exchange-Traded Fund(s)	249,487	-	-	249,487
Foreign currency forward contract(s), net	-	52	-	52
Total	901,488	52	6,760	908,300

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	6,760	32,217	(7,443)	-	-	-	642	32,176
Total	6,760	32,217	(7,443)	-	-	-	642	32,176

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$641,866.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	6,880	-	-	-	-	(120)	6,760
Total	-	6,880	-	-	-	-	(120)	6,760

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$119,912).

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$25,112,748	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	901,465	1,018,354
Investments pledged as collateral	-	-
Cash	4,426	12,469
Unrealized gain on futures and foreign currency forward contracts	193	273
Swaps, swaptions and options	-	-
Receivable for investments sold	6,251	3,317
Receivable for unit subscriptions	1,055	781
Dividends receivable	21	-
Interest receivable	25	48
Fees rebate receivable	98	111
Other accounts receivable	-	-
	913,534	1,035,353
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	334	165
Swaps, swaptions and options	-	-
Management fees payable	61	34
Administration fees payable	7	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2,183	1,949
Other accounts payable	-	-
	2,585	2,152
Net assets attributable to holders of redeemable units	910,949	1,033,201

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	463,786	518,617	13.62	13.89	34,052,432	37,324,745
Series AT6	83	88	5.12	5.38	16,263	16,263
Series E	28,492	33,178	8.09	8.25	3,522,062	4,022,480
Series EF	6,888	6,786	7.95	8.06	866,414	841,666
Series F	51,042	53,726	12.52	12.71	4,075,223	4,228,515
Series I	333,202	389,379	13.14	13.25	25,355,230	29,384,502
Series O	21,352	24,851	9.29	9.37	2,299,459	2,651,943
Series P	1,579	1,631	8.50	8.58	185,799	190,128
Series U	333	395	10.18	10.38	32,743	38,066
Series UT6	100	105	5.13	5.39	19,389	19,383
Series Z	4,092	4,445	10.66	10.87	383,926	409,014

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	4,514	2,479
Interest for distribution purposes	654	404
Income distributions from investments	8,950	9,549
Capital gain distributions from investments	400	5,255
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,594)	(4,257)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(19,850)	(104,505)
Total net gain (loss) on investments and derivatives	(6,926)	(91,075)
Other income		
Securities lending revenue (Note 6)	-	100
Foreign exchange gain (loss) on cash	(49)	10
Fees rebate	740	684
Other income	-	-
Total other income	691	794
Total income	(6,235)	(90,281)
Expenses		
Management fees (Note 5)	5,329	6,103
Administration fees (Note 5)	603	688
Commissions and other portfolio transaction costs	179	114
Independent review committee fees	1	1
Withholding taxes	141	311
Harmonized sales tax	639	742
Other expenses	-	1
Total expenses	6,892	7,960
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(13,127)	(98,241)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(9,354)	(52,609)	(0.26)	(1.30)	35,849,671
Series AT6	(2)	(18)	(0.10)	(0.51)	16,263	32,933
Series E	(536)	(3,719)	(0.14)	(0.75)	3,832,266	4,891,278
Series EF	(97)	(480)	(0.11)	(0.69)	863,006	701,772
Series F	(713)	(4,473)	(0.17)	(1.12)	4,139,414	4,026,512
Series I	(2,143)	(33,660)	(0.08)	(1.12)	28,045,291	30,042,549
Series O	(178)	(2,647)	(0.07)	(0.81)	2,526,153	3,259,806
Series P	(15)	(140)	(0.08)	(0.73)	188,252	193,759
Series U	(7)	(41)	(0.18)	(0.95)	37,202	43,010
Series UT6	(2)	(10)	(0.10)	(0.51)	19,385	19,366
Series Z	(80)	(444)	(0.20)	(1.00)	391,879	441,360

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT6		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	518,617	622,364	88	202	33,178	44,481	6,786	5,763
Increase (decrease) in net assets attributable to holders of redeemable units	(9,354)	(52,609)	(2)	(18)	(536)	(3,719)	(97)	(480)
Distributions to holders of redeemable units								
From net investment income	(31)	-	(1)	-	(7)	-	(2)	-
From net realized gains	(79)	-	(2)	-	(18)	-	(5)	-
Return of capital	-	-	-	(6)	-	-	-	-
Total distributions to holders of redeemable units	(110)	-	(3)	(6)	(25)	-	(7)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	16,801	20,426	-	-	345	157	879	634
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(62,168)	(60,199)	-	-	(4,470)	(3,386)	(673)	(384)
Net increase (decrease) from redeemable unit transactions	(45,367)	(39,773)	-	-	(4,125)	(3,229)	206	250
Net increase (decrease) in net assets attributable to holders of redeemable units	(54,831)	(92,382)	(5)	(24)	(4,686)	(6,948)	102	(230)
Net assets attributable to holders of redeemable units at the end of period/year	463,786	529,982	83	178	28,492	37,533	6,888	5,533

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	53,726	53,518	389,379	453,997	24,851	36,745	1,631	1,822
Increase (decrease) in net assets attributable to holders of redeemable units	(713)	(4,473)	(2,143)	(33,660)	(178)	(2,647)	(15)	(140)
Distributions to holders of redeemable units								
From net investment income	(6)	-	-	-	-	-	-	-
From net realized gains	(15)	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(21)	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	3,181	5,993	9,610	7,052	692	608	27	36
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(5,131)	(3,972)	(63,644)	(39,059)	(4,013)	(6,371)	(64)	(78)
Net increase (decrease) from redeemable unit transactions	(1,950)	2,021	(54,034)	(32,007)	(3,321)	(5,763)	(37)	(42)
Net increase (decrease) in net assets attributable to holders of redeemable units	(2,684)	(2,452)	(56,177)	(65,667)	(3,499)	(8,410)	(52)	(182)
Net assets attributable to holders of redeemable units at the end of period/year	51,042	51,066	333,202	388,330	21,352	28,335	1,579	1,640

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series U		Series UT6		Series Z		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	395	502	105	119	4,445	5,203	1,033,201	1,224,716
Increase (decrease) in net assets attributable to holders of redeemable units	(7)	(41)	(2)	(10)	(80)	(444)	(13,127)	(98,241)
Distributions to holders of redeemable units								
From net investment income	-	-	(1)	-	-	-	(48)	-
From net realized gains	-	-	(2)	-	-	-	(121)	-
Return of capital	-	-	-	(4)	-	-	-	(10)
Total distributions to holders of redeemable units	-	-	(3)	(4)	-	-	(169)	(10)
Redeemable unit transactions								
Proceeds from redeemable units issued	6	-	-	-	34	78	31,575	34,984
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(61)	(64)	-	-	(307)	(233)	(140,531)	(113,746)
Net increase (decrease) from redeemable unit transactions	(55)	(64)	-	-	(273)	(155)	(108,956)	(78,762)
Net increase (decrease) in net assets attributable to holders of redeemable units	(62)	(105)	(5)	(14)	(353)	(599)	(122,252)	(177,013)
Net assets attributable to holders of redeemable units at the end of period/year	333	397	100	105	4,092	4,604	910,949	1,047,703

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(13,127)	(98,241)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,594	4,257
Change in unrealized (appreciation) depreciation in value of investments and derivatives	19,850	104,505
Unrealized foreign exchange (gain) loss on cash	(8)	(58)
Commissions and other portfolio transaction costs	179	114
Proceeds from sale and maturity of investments and derivatives	239,667	449,594
Purchase of investments and derivatives	(137,736)	(351,864)
Non-cash distributions from investments	(9,350)	(14,804)
(Increase) decrease in dividends receivable	(21)	-
(Increase) decrease in interest receivable	22	-
Increase (decrease) in management fees payable	27	-
Increase (decrease) in administration fees payable	3	-
Change in other accounts receivable and payable	13	159
Net cash from (used in) operating activities	101,113	93,662
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(169)	(10)
Proceeds from issuance of redeemable units	25,714	25,939
Amounts paid on redemption of redeemable units	(134,709)	(105,812)
Net cash from (used in) financing activities	(109,164)	(79,883)
Unrealized foreign exchange gain (loss) on cash	8	58
Net increase (decrease) in cash	(8,051)	13,779
Cash (bank overdraft), beginning of period/year	12,469	36,606
Cash (bank overdraft), end of period/year	4,426	50,443
Supplementary Information:		
Interest received, net of withholding tax*	677	403
Dividends received, net of withholding tax*	4,353	2,196
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	281,429	CI American Small Companies Corporate Class (I Shares)	12,131,448	11,878,788	
	20,475,712	CI Canadian Bond Fund (Series I)	206,189,248	181,326,764	
	7,813,896	CI Canadian Core Plus Bond Fund (Series I)	70,372,577	58,074,437	
	1,076,865	CI Canadian Dividend Fund (Series I)	22,631,085	25,990,888	
	463,510	CI Canadian Equity Corporate Class (I Shares)	11,566,041	11,639,943	
	1,200,952	CI Canadian Equity Income Private Trust (Series I)	13,151,829	12,878,052	
	110,009	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,043,742	4,219,647	
	8,149,434	CI Corporate Bond Fund (Series I)	81,074,580	73,582,869	
	2,376,806	CI Emerging Markets Corporate Class (I Shares)	40,618,985	40,154,472	
	1,639,454	CI Global Bond Currency Neutral Fund (Series I)	16,554,306	16,077,963	
	2,207,369	CI Global Bond Fund (Series I)	18,069,005	15,979,141	
	1,535,845	CI International Equity Fund (Series I)	29,937,488	31,437,061	
	1,286,155	CI International Value Corporate Class (I Shares)	21,932,925	24,129,553	
	2,159,844	CI Munro Alternative Global Growth Fund (Series I)	24,893,783	28,713,614	
	43,184	CI Precious Metals Fund (Series I)	3,374,780	2,832,758	
USD	53,000	CI Private Markets Growth Fund (Series I Instalment)	7,150,230	7,201,799	
USD	1,159,473	CI Private Markets Growth Fund (Series I)	16,029,889	16,476,128	
USD	340,000	CI Private Markets Income Fund (Series I)	4,586,940	4,618,050	
	672,256	CI Select Canadian Equity Fund (Series I)	14,780,449	16,131,457	
	1,231,219	CI Synergy Canadian Corporate Class (I Shares)	24,124,054	27,426,517	
USD	1,612,629	CI U.S. Income US\$ Fund (Series I)	21,126,871	20,110,073	
	405,922	CI U.S. Stock Selection Corporate Class (I Shares)	14,060,926	16,345,374	
	330,207	US Equity Value Pool (Series I)	12,694,830	13,323,950	
			691,096,011	660,549,298	72.5
		EXCHANGE-TRADED FUND(S)			
	815,200	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	15,448,040	15,325,760	
	224,385	CI Auspice Broad Commodity Fund (Hedged Common Units)	4,508,424	4,584,186	
	1,332,616	CI Energy Giants Covered Call ETF (Unhedged Common Units)	9,110,215	10,900,799	
	3,702,965	CI Enhanced Government Bond ETF (Hedged Common Units)	39,202,482	35,067,079	
	4,885,717	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	46,930,165	46,121,167	
	371,700	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	7,676,220	7,512,057	
	757,286	CI Morningstar Canada Momentum Index ETF (Common Units)	16,870,228	17,599,327	
	370,723	CI Morningstar Canada Value Index ETF (Common Units)	8,028,975	7,344,023	
	602,777	CI Morningstar International Value Index ETF (Unhedged Common Units)	15,017,840	15,768,646	
	549,265	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	18,829,928	18,806,834	
	964,742	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	25,774,873	27,977,518	
USD	196,993	iShares TIPS Bond ETF	31,043,736	27,751,919	
USD	31,264	VanEck Semiconductor ETF	5,571,925	6,156,478	
			244,013,051	240,915,793	26.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	935,109,062	901,465,091	98.9
		Commissions and other portfolio transaction costs	(416,873)		
		Total Investment Portfolio before Derivative Instruments	934,692,189	901,465,091	98.9
		Foreign Currency Forward Contract(s)		(141,226)	0.0
		Total Investment Portfolio	934,692,189	901,323,865	98.9
		Other Net Assets (Liabilities)		9,625,176	1.1
		Net Assets Attributable to Holders of Redeemable Units		910,949,041	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Conservative Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	1,903,380	USD	1,427,790	1.33	(35,389)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	4,833,022	CAD	6,414,821	0.75	147,848
Citigroup Inc.	A-2	November 15, 2023	CAD	1,393,260	USD	1,020,000	1.37	8,762
Citigroup Inc.	A-2	December 13, 2023	CAD	7,002,042	USD	5,134,573	1.36	36,288
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	2,365,973	USD	1,784,738	1.33	(57,489)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	176,840	USD	130,644	1.35	(558)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,899,282	USD	1,427,790	1.33	(39,487)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	5,595,676	USD	4,134,294	1.35	(13,063)
Morgan Stanley	A-2	October 18, 2023	CAD	2,742,962	USD	2,068,723	1.33	(66,119)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	2,367,249	USD	1,784,738	1.33	(56,213)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,052,517	USD	777,000	1.35	(2,145)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	947,758	USD	713,895	1.33	(21,626)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,896,735	USD	1,427,790	1.33	(42,035)
Total Foreign Currency Forward Contract(s) Value								(141,226)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	193	-	-	193
Derivative assets - Swaps and swaptions	-	-	-	-
Total	193	-	-	193
Derivative liabilities - Foreign currency forward contracts	(334)	-	-	(334)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(334)	-	-	(334)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	273	(110)	-	163
Derivative assets - Swaps and swaptions	-	-	-	-
Total	273	(110)	-	163
Derivative liabilities - Foreign currency forward contracts	(165)	110	-	(55)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(165)	110	-	(55)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	112,049	16,078	14.3
CI U.S. Income US\$ Fund	217,590	20,110	9.2
CI Global Bond Fund	212,408	15,979	7.5
CI Emerging Markets Corporate Class	647,077	40,154	6.2
CI Canadian Bond Fund	3,029,059	181,327	6.0
CI International Value Corporate Class	412,799	24,129	5.8
CI Morningstar International Value Index ETF	270,159	15,769	5.8
CI Canadian Core Plus Bond Fund	1,055,462	58,074	5.5
CI American Small Companies Corporate Class	219,064	11,879	5.4
CI Corporate Bond Fund	1,455,392	73,583	5.1
CI Global Healthcare Leaders Index ETF	159,024	7,512	4.7
CI Enhanced Government Bond ETF	759,485	35,067	4.6
CI Enhanced Short Duration Bond Fund	1,067,307	46,121	4.3
CI Synergy Canadian Corporate Class	641,521	27,427	4.3
CI Canadian Equity Income Private Trust	302,227	12,878	4.3
CI International Equity Fund	907,468	31,437	3.5
CI U.S. Stock Selection Corporate Class	475,407	16,345	3.4
CI Morningstar Canada Momentum Index ETF	540,768	17,599	3.3
CI WisdomTree Japan Equity Index ETF	866,387	27,978	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	18,807	3.2
CI Auspice Broad Commodity Fund	145,257	4,584	3.2
CI Private Markets Income Fund	150,149	4,618	3.1
CI Alternative Investment Grade Credit Fund	565,472	15,326	2.7
US Equity Value Pool	501,863	13,324	2.7
CI Morningstar Canada Value Index ETF	311,501	7,344	2.4
CI Munro Alternative Global Growth Fund	1,303,147	28,714	2.2
CI Energy Giants Covered Call ETF	510,009	10,901	2.1
CI Private Markets Growth Fund	813,095	16,476	2.0
CI Precious Metals Fund	174,446	2,833	1.6
CI Canadian Dividend Fund	1,682,554	25,991	1.5
CI Private Markets Growth Fund	813,095	7,202	0.9
CI Canadian Equity Corporate Class	1,428,330	11,640	0.8
CI Select Canadian Equity Fund	2,615,527	16,131	0.6
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	4,220	0.4
iShares TIPS Bond ETF	27,879,695	27,752	0.1
VanEck Semiconductor ETF	12,758,781	6,156	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Bond Currency Neutral Fund	130,309	19,022	14.6
CI U.S. Income US\$ Fund	253,799	26,884	10.6
CI Global Bond Fund	236,262	18,480	7.8
CI Canadian Bond Fund	3,341,853	222,311	6.7
CI Emerging Markets Corporate Class	604,260	39,268	6.5
CI International Value Corporate Class	440,541	28,276	6.4
CI Morningstar International Value Index ETF	312,144	19,667	6.3
CI Canadian Core Plus Bond Fund	1,186,982	69,132	5.8
CI American Small Companies Corporate Class	224,022	12,533	5.6
CI Corporate Bond Fund	1,577,253	87,392	5.5
CI Enhanced Government Bond ETF	729,060	34,379	4.7
CI Canadian Equity Income Private Trust	330,137	15,305	4.6
CI Synergy Canadian Corporate Class	684,881	30,092	4.4
CI Enhanced Short Duration Bond Fund	1,349,977	56,620	4.2
CI Private Markets Fund	199,700	7,572	3.8
CI WisdomTree Japan Equity Index ETF	456,759	16,803	3.7
CI Auspice Broad Commodity ETF	116,717	4,182	3.6
CI International Equity Fund	993,649	36,199	3.6
CI U.S. Stock Selection Corporate Class	489,453	17,585	3.6
CI Alternative Investment Grade Credit Fund	598,480	18,434	3.1
CI Morningstar Canada Momentum Index ETF	621,573	19,495	3.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	16,450	3.1
US Equity Value Pool	506,846	14,042	2.8
CI Munro Alternative Global Growth Fund	1,557,336	32,175	2.1
CI Morningstar Canada Value Index ETF	403,188	8,147	2.0
CI Canadian Dividend Fund	1,762,666	29,179	1.7
CI Energy Giants Covered Call ETF	514,367	8,045	1.6
CI Health Care Giants Covered Call ETF	154,435	2,496	1.6
CI Precious Metals Fund	270,947	3,431	1.3
CI Canadian Equity Corporate Class	1,482,308	13,884	0.9
CI Select Canadian Equity Fund	2,751,031	16,925	0.6
CI Global Financial Sector ETF	677,524	3,397	0.5
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	5,000	0.4
iShares S&P/TSX Capped Energy Index ETF	1,938,800	6,072	0.3
iShares China Large-Cap ETF	7,803,468	12,776	0.2
iShares TIPS Bond ETF	30,787,500	34,620	0.1
VanEck Semiconductor ETF	10,781,229	7,499	0.1
iShares Russell 1000 Value ETF	68,314,053	4,585	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	177	112
Soft dollar commissions†	66	31

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT6		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	37,324,745	42,026,951	16,263	32,934	4,022,480	5,057,166	841,666	662,069
Redeemable units issued	1,209,744	1,459,855	-	-	41,944	22,598	108,219	76,439
Redeemable units issued for reinvested distributions	11	-	-	-	-	-	-	-
Redeemable units redeemed	(4,482,068)	(4,282,520)	-	-	(542,362)	(407,855)	(83,471)	(46,335)
Number of redeemable units at the end of period/year	34,052,432	39,204,286	16,263	32,934	3,522,062	4,671,909	866,414	692,173

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	4,228,515	3,903,496	29,384,502	31,327,514	2,651,943	3,592,286	190,128	194,744
Redeemable units issued	250,099	458,387	721,759	511,152	73,591	61,872	3,071	4,003
Redeemable units issued for reinvested distributions	-	-	-	-	-	-	-	-
Redeemable units redeemed	(403,391)	(304,959)	(4,751,031)	(2,826,432)	(426,075)	(652,445)	(7,400)	(8,805)
Number of redeemable units at the end of period/year	4,075,223	4,056,924	25,355,230	29,012,234	2,299,459	3,001,713	185,799	189,942

	Series U		Series UT6		Series Z	
	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	38,066	45,259	19,383	19,363	409,014	448,722
Redeemable units issued	621	-	-	-	3,112	7,167
Redeemable units issued for reinvested distributions	-	-	6	6	-	-
Redeemable units redeemed	(5,944)	(6,087)	-	-	(28,200)	(21,151)
Number of redeemable units at the end of period/year	32,743	39,172	19,389	19,369	383,926	434,738

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.20
Series AT6	1.900	0.20
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.20
Series U	1.750	0.20
Series UT6	1.750	0.20
Series Z	1.800	0.20

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	118
Charges	-	(18)
Securities lending revenue	-	100
Charges as a % of gross securities lending revenue	-	15.3

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	15,326
CI American Small Companies Corporate Class (I Shares)	11,879
CI Auspice Broad Commodity Fund (Hedged Common Units)	4,584
CI Canadian Bond Fund (Series I)	181,327
CI Canadian Core Plus Bond Fund (Series I)	58,074
CI Canadian Dividend Fund (Series I)	25,991
CI Canadian Equity Corporate Class (I Shares)	11,640
CI Canadian Equity Income Private Trust (Series I)	12,878
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,220
CI Corporate Bond Fund (Series I)	73,583
CI Emerging Markets Corporate Class (I Shares)	40,154
CI Energy Giants Covered Call ETF (Unhedged Common Units)	10,901
CI Enhanced Government Bond ETF (Hedged Common Units)	35,067
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	46,121
CI Global Bond Currency Neutral Fund (Series I)	16,078
CI Global Bond Fund (Series I)	15,979
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	7,512
CI International Equity Fund (Series I)	31,437
CI International Value Corporate Class (I Shares)	24,129
CI Morningstar Canada Momentum Index ETF (Common Units)	17,599
CI Morningstar Canada Value Index ETF (Common Units)	7,344
CI Morningstar International Value Index ETF (Unhedged Common Units)	15,769
CI Munro Alternative Global Growth Fund (Series I)	28,714
CI Precious Metals Fund (Series I)	2,833
CI Private Markets Growth Fund (Series I Instalment)	7,202
CI Private Markets Growth Fund (Series I)	16,476
CI Private Markets Income Fund (Series I Instalment)	4,618
CI Select Canadian Equity Fund (Series I)	16,131
CI Synergy Canadian Corporate Class (I Shares)	27,427
CI U.S. Income US\$ Fund (Series I)	20,110
CI U.S. Stock Selection Corporate Class (I Shares)	16,345
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	18,807
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,978
US Equity Value Pool (Series I)	13,324

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	13,017
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	994
CI Canadian Bond Fund (Series I)	271,418
CI Canadian Core Plus Bond Fund (Series I)	96,110
CI Canadian Dividend Fund (Series I)	30,398
CI Canadian Equity Corporate Class (I Shares)	13,349
CI Canadian Equity Income Private Trust (Series I)	15,570
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,005
CI Corporate Bond Fund (Series I)	96,177
CI Emerging Markets Corporate Class (I Shares)	26,408
CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,356
CI Enhanced Government Bond ETF (Common Units)	41,965
CI Global Bond Fund (Series I)	43,134
CI Global Financial Sector ETF (Common Units)	6,543
CI Gold+ Giants Covered Call ETF (Common Units)	2,840
CI International Equity Fund (Series I)	27,553
CI International Value Corporate Class (I Shares)	22,052
CI Morningstar Canada Momentum Index ETF (Common Units)	19,988
CI Morningstar Canada Value Index ETF (Common Units)	9,951
CI Morningstar International Value Index ETF (Unhedged Common Units)	17,523
CI Munro Alternative Global Growth Fund (Series I)	35,755
CI Precious Metals Fund (Series I)	2,701
CI Select Canadian Equity Fund (Series I)	17,925
CI Synergy Canadian Corporate Class (I Shares)	31,247
CI U.S. Income US\$ Fund (Series I)	28,664
CI U.S. Stock Selection Corporate Class (I Shares)	16,686
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	13,836
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	12,811
US Equity Value Pool (Series I)	12,299

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	19.8
CI Corporate Bond Fund (Series I)	8.0
CI Canadian Core Plus Bond Fund (Series I)	6.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5.1
CI Emerging Markets Corporate Class (I Shares)	4.4
CI Enhanced Government Bond ETF (Hedged Common Units)	3.8
CI International Equity Fund (Series I)	3.5
CI Munro Alternative Global Growth Fund (Series I)	3.2
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.1
CI Synergy Canadian Corporate Class (I Shares)	3.0
iShares TIPS Bond ETF	3.0
CI Canadian Dividend Fund (Series I)	2.9
CI International Value Corporate Class (I Shares)	2.6
CI U.S. Income US\$ Fund (Series I)	2.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.1
CI Morningstar Canada Momentum Index ETF (Common Units)	1.9
CI Global Bond Currency Neutral Fund (Series I)	1.8
CI Global Bond Fund (Series I)	1.8
CI Private Markets Growth Fund (Series I)	1.8
CI Select Canadian Equity Fund (Series I)	1.8
CI U.S. Stock Selection Corporate Class (I Shares)	1.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.7
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.7
US Equity Value Pool (Series I)	1.5
CI Canadian Equity Income Private Trust (Series I)	1.4
CI American Small Companies Corporate Class (I Shares)	1.3
CI Canadian Equity Corporate Class (I Shares)	1.3
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.2
Other Net Assets (Liabilities)	1.1
CI Private Markets Growth Fund (Series I Instalment)	0.8
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.8
CI Morningstar Canada Value Index ETF (Common Units)	0.8
VanEck Semiconductor ETF	0.7
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.5
CI Private Markets Income Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.5
CI Precious Metals Fund (Series I)	0.3
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	21.6
CI Corporate Bond Fund (Series I)	8.6
CI Canadian Core Plus Bond Fund (Series I)	6.8
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	5.5
CI Emerging Markets Corporate Class (I Shares)	3.8
CI International Equity Fund (Series I)	3.5
iShares TIPS Bond ETF	3.4
CI Enhanced Government Bond ETF (Common Units)	3.3
CI Munro Alternative Global Growth Fund (Series I)	3.1
CI Synergy Canadian Corporate Class (I Shares)	2.9
CI Canadian Dividend Fund (Series I)	2.8
CI International Value Corporate Class (I Shares)	2.7
CI U.S. Income US\$ Fund (Series I)	2.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	1.9
CI Morningstar Canada Momentum Index ETF (Common Units)	1.9
CI Global Bond Currency Neutral Fund (Series I)	1.8
CI Global Bond Fund (Series I)	1.8
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	1.8
CI U.S. Stock Selection Corporate Class (I Shares)	1.7
CI Select Canadian Equity Fund (Series I)	1.6
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.6
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	1.6
CI Canadian Equity Income Private Trust (Series I)	1.5
Other Net Assets (Liabilities)	1.4
US Equity Value Pool (Series I)	1.4
CI Canadian Equity Corporate Class (I Shares)	1.3
iShares China Large-Cap ETF	1.2
CI American Small Companies Corporate Class (I Shares)	1.2
CI Morningstar Canada Value Index ETF (Common Units)	0.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.8
CI Private Markets Fund (Series I)	0.7
VanEck Semiconductor ETF	0.7
iShares S&P/TSX Capped Energy Index ETF	0.6
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.5
iShares Russell 1000 Value ETF	0.4
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.4
CI Precious Metals Fund (Series I)	0.3
CI Global Financial Sector ETF (Common Units)	0.3
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.2
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$90,147,000 (March 31, 2023 - \$101,835,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	85,368	(23,070)	62,298	6.8
Total	85,368	(23,070)	62,298	6.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	94,518	(34,969)	59,549	5.8
Total	94,518	(34,969)	59,549	5.8

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$6,230,000 (March 31, 2023 - \$5,955,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	632,253	-	28,296	660,549
Exchange-Traded Fund(s)	240,916	-	-	240,916
Foreign currency forward contract(s), net	-	(141)	-	(141)
Total	873,169	(141)	28,296	901,324

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	737,116	-	7,572	744,688
Exchange-Traded Fund(s)	273,666	-	-	273,666
Foreign currency forward contract(s), net	-	108	-	108
Total	1,010,782	108	7,572	1,018,462

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	7,572	28,317	(8,256)	-	-	-	663	28,296
Total	7,572	28,317	(8,256)	-	-	-	663	28,296

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$663,219.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	7,706	-	-	-	-	(134)	7,572
Total	-	7,706	-	-	-	-	(134)	7,572

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$134,301).

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$23,677,927	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	960,669	982,182
Investments pledged as collateral	-	-
Cash	8,043	13,788
Unrealized gain on futures and foreign currency forward contracts	625	488
Swaps, swaptions and options	-	-
Receivable for investments sold	1,979	2,570
Receivable for unit subscriptions	735	542
Dividends receivable	41	-
Interest receivable	32	49
Fees rebate receivable	105	109
Other accounts receivable	-	-
	972,229	999,728
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	694	310
Swaps, swaptions and options	-	-
Management fees payable	71	38
Administration fees payable	8	4
Distributions payable to holders of redeemable units	1	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,032	654
Other accounts payable	-	-
	1,806	1,006
Net assets attributable to holders of redeemable units	970,423	998,722

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	540,433	566,589	16.17	16.19	33,426,644	34,991,529
Series AT5	142	445	6.77	6.95	20,953	64,038
Series AT6	48	49	6.95	7.17	6,961	6,775
Series AT8	592	578	3.51	3.66	168,315	157,728
Series E	16,852	19,875	9.31	9.31	1,810,385	2,133,808
Series ET5	1	1	6.07	6.24	215	210
Series ET8	1	1	4.67	4.87	279	269
Series EF	1,704	1,911	9.32	9.28	182,749	205,909
Series EFT5	1	1	6.08	6.22	224	219
Series EFT8	1	1	4.68	4.85	290	279
Series F	40,558	43,010	15.97	15.91	2,538,829	2,703,074
Series FT8	375	323	5.55	5.75	67,379	56,181
Series I	341,845	335,849	19.56	19.35	17,480,399	17,358,619
Series O	21,729	23,787	11.78	11.66	1,845,209	2,039,950
Series OT5	1	1	6.08	6.17	233	227
Series OT8	1	1	4.67	4.81	301	290
Series P	6,138	6,299	9.69	9.60	633,069	655,923
Series PT8	1	1	5.68	5.85	249	239

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	3,233	1,913
Interest for distribution purposes	908	176
Income distributions from investments	3,295	2,859
Capital gain distributions from investments	240	21,434
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	6,198	12,515
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,159)	(160,032)
Total net gain (loss) on investments and derivatives	10,715	(121,135)
Other income		
Securities lending revenue (Note 6)	-	9
Foreign exchange gain (loss) on cash	(85)	222
Fees rebate	775	827
Other income	-	-
Total other income	690	1,058
Total income	11,405	(120,077)
Expenses		
Management fees (Note 5)	5,998	6,150
Administration fees (Note 5)	701	716
Commissions and other portfolio transaction costs	191	128
Independent review committee fees	1	1
Interest expense	-	2
Withholding taxes	70	99
Harmonized sales tax	645	673
Total expenses	7,606	7,769
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	3,799	(127,846)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(391)	(76,278)	(0.01)	(2.23)	34,179,065
Series AT5	-	(59)	(0.01)	(0.99)	33,643	59,673
Series AT6	-	(6)	(0.01)	(1.04)	6,857	6,031
Series AT8	-	(76)	-	(0.54)	152,261	142,029
Series E	37	(2,866)	0.02	(1.27)	1,974,413	2,253,437
Series ET5	-	-	(0.01)	(0.90)	212	186
Series ET8	-	-	(0.01)	(0.73)	273	232
Series EF	15	(296)	0.08	(1.22)	197,090	243,882
Series EFT5	-	-	0.02	(0.87)	221	190
Series EFT8	-	-	0.01	(0.68)	284	236
Series F	190	(4,945)	0.07	(2.07)	2,601,111	2,384,763
Series FT8	1	(42)	0.02	(0.82)	64,881	51,478
Series I	3,630	(39,501)	0.21	(2.48)	17,450,267	15,966,798
Series O	256	(3,091)	0.13	(1.51)	1,972,776	2,040,505
Series OT5	-	-	0.06	(0.84)	230	194
Series OT8	-	-	0.04	(0.66)	295	241
Series P	61	(686)	0.09	(1.20)	646,137	567,509
Series PT8	-	-	0.05	(0.81)	243	199

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT6		Series AT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	566,589	622,567	445	489	49	51	578	660
Increase (decrease) in net assets attributable to holders of redeemable units	(391)	(76,278)	-	(59)	-	(6)	-	(76)
Distributions to holders of redeemable units								
From net investment income	(11)	-	-	-	-	-	(1)	-
From net realized gains	(156)	-	(5)	-	(1)	-	(20)	-
Return of capital	-	-	-	(13)	-	(2)	-	(27)
Total distributions to holders of redeemable units	(167)	-	(5)	(13)	(1)	(2)	(21)	(27)
Redeemable unit transactions								
Proceeds from redeemable units issued	22,437	26,251	-	-	-	-	60	30
Reinvestment of distributions to holders of redeemable units	-	-	-	2	-	1	1	1
Redemption of redeemable units	(48,035)	(42,310)	(298)	(15)	-	-	(26)	(56)
Net increase (decrease) from redeemable unit transactions	(25,598)	(16,059)	(298)	(13)	-	1	35	(25)
Net increase (decrease) in net assets attributable to holders of redeemable units	(26,156)	(92,337)	(303)	(85)	(1)	(7)	14	(128)
Net assets attributable to holders of redeemable units at the end of period/year	540,433	530,230	142	404	48	44	592	532

	Series E		Series ET5		Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	19,875	23,805	1	1	1	1	1,911	2,489
Increase (decrease) in net assets attributable to holders of redeemable units	37	(2,866)	-	-	-	-	15	(296)
Distributions to holders of redeemable units								
From net investment income	(1)	-	-	-	-	-	-	-
From net realized gains	(11)	-	-	-	-	-	(2)	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	(12)	-	-	-	-	-	(2)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	129	120	-	-	-	-	4	130
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,177)	(947)	-	-	-	-	(224)	(188)
Net increase (decrease) from redeemable unit transactions	(3,048)	(827)	-	-	-	-	(220)	(58)
Net increase (decrease) in net assets attributable to holders of redeemable units	(3,023)	(3,693)	-	-	-	-	(207)	(354)
Net assets attributable to holders of redeemable units at the end of period/year	16,852	20,112	1	1	1	1	1,704	2,135

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	1	1	43,010	38,587	323	363
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-	190	(4,945)	1	(42)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	(1)	-	(1)	-
From net realized gains	-	-	-	-	(18)	-	(14)	-
Return of capital	-	-	-	-	-	-	-	(15)
Total distributions to holders of redeemable units	-	-	-	-	(19)	-	(15)	(15)
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	2,274	6,249	69	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	(4,897)	(2,022)	(3)	(2)
Net increase (decrease) from redeemable unit transactions	-	-	-	-	(2,623)	4,227	66	(2)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-	(2,452)	(718)	52	(59)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1	1	40,558	37,869	375	304

	Series I		Series O		Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	335,849	356,038	23,787	27,307	1	1	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	3,630	(39,501)	256	(3,091)	-	-	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	17,150	14,471	311	1,107	-	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(14,784)	(25,508)	(2,625)	(2,225)	-	-	-	-
Net increase (decrease) from redeemable unit transactions	2,366	(11,037)	(2,314)	(1,118)	-	-	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	5,996	(50,538)	(2,058)	(4,209)	-	-	-	-
Net assets attributable to holders of redeemable units at the end of period/year	341,845	305,500	21,729	23,098	1	1	1	1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series P		Series PT8		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	6,299	5,839	1	1	998,722	1,078,202
Increase (decrease) in net assets attributable to holders of redeemable units	61	(686)	-	-	3,799	(127,846)
Distributions to holders of redeemable units						
From net investment income	-	-	-	-	(15)	-
From net realized gains	-	-	-	-	(227)	-
Return of capital	-	-	-	-	-	(57)
Total distributions to holders of redeemable units	-	-	-	-	(242)	(57)
Redeemable unit transactions						
Proceeds from redeemable units issued	179	588	-	-	42,613	48,946
Reinvestment of distributions to holders of redeemable units	-	-	-	-	1	4
Redemption of redeemable units	(401)	(230)	-	-	(74,470)	(73,503)
Net increase (decrease) from redeemable unit transactions	(222)	358	-	-	(31,856)	(24,553)
Net increase (decrease) in net assets attributable to holders of redeemable units	(161)	(328)	-	-	(28,299)	(152,456)
Net assets attributable to holders of redeemable units at the end of period/year	6,138	5,511	1	1	970,423	925,746

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	3,799	(127,846)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(6,198)	(12,515)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,159	160,032
Unrealized foreign exchange (gain) loss on cash	(16)	(13)
Commissions and other portfolio transaction costs	191	128
Proceeds from sale and maturity of investments and derivatives	207,456	474,120
Purchase of investments and derivatives	(178,723)	(425,571)
Non-cash distributions from investments	(3,535)	(24,293)
(Increase) decrease in dividends receivable	(41)	-
(Increase) decrease in interest receivable	18	-
Increase (decrease) in management fees payable	34	-
Increase (decrease) in administration fees payable	4	-
Change in other accounts receivable and payable	4	144
Net cash from (used in) operating activities	26,152	44,186
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(240)	(53)
Proceeds from issuance of redeemable units	37,956	39,188
Amounts paid on redemption of redeemable units	(69,629)	(66,176)
Net cash from (used in) financing activities	(31,913)	(27,041)
Unrealized foreign exchange gain (loss) on cash	16	13
Net increase (decrease) in cash	(5,761)	17,145
Cash (bank overdraft), beginning of period/year	13,788	36,178
Cash (bank overdraft), end of period/year	8,043	53,336
Supplementary Information:		
Interest received, net of withholding tax*	926	176
Dividends received, net of withholding tax*	3,122	1,816
Dividends paid*	-	-
Interest paid*	-	2
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	600,930	CI American Small Companies Corporate Class (I Shares)	22,714,678	25,364,546	
	5,862,225	CI Canadian Bond Fund (Series I)	59,034,521	51,914,102	
	2,215,151	CI Canadian Core Plus Bond Fund (Series I)	18,719,361	16,463,443	
	2,222,605	CI Canadian Dividend Fund (Series I)	53,745,596	53,644,122	
	954,926	CI Canadian Equity Corporate Class (I Shares)	21,190,239	23,980,668	
	2,487,854	CI Canadian Equity Income Private Trust (Series I)	27,122,385	26,677,754	
	232,874	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	9,458,611	8,932,408	
	2,301,710	CI Corporate Bond Fund (Series I)	21,792,146	20,782,597	
	5,022,240	CI Emerging Markets Corporate Class (I Shares)	85,415,140	84,847,224	
	464,297	CI Global Bond Currency Neutral Fund (Series I)	4,687,340	4,553,318	
	624,913	CI Global Bond Fund (Series I)	4,740,157	4,523,747	
	3,168,525	CI International Equity Fund (Series I)	62,770,839	64,856,226	
	2,741,497	CI International Value Corporate Class (I Shares)	47,037,632	51,433,218	
	4,420,564	CI Munro Global Growth Equity Fund (Series I)	53,666,759	62,690,676	
	88,979	CI Precious Metals Fund (Series I)	6,750,523	5,836,841	
USD	91,000	CI Private Markets Growth Fund (Series I Instalment)	12,276,810	12,365,353	
USD	1,109,991	CI Private Markets Growth Fund (Series I)	15,345,748	15,772,984	
USD	280,000	CI Private Markets Income Fund (Series I)	3,777,480	3,803,100	
	1,363,951	CI Select Canadian Equity Fund (Series I)	29,146,066	32,729,368	
	2,558,442	CI Synergy Canadian Corporate Class (I Shares)	49,114,458	56,991,609	
USD	493,900	CI U.S. Income US\$ Fund (Series I)	6,239,808	6,159,114	
	837,729	CI U.S. Stock Selection Corporate Class (I Shares)	30,473,372	33,733,086	
	659,890	US Equity Value Pool (Series I)	25,135,175	26,626,759	
			670,354,844	694,682,263	71.6
		EXCHANGE-TRADED FUND(S)			
	230,800	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,373,660	4,339,040	
	509,115	CI Auspice Broad Commodity Fund (Hedged Common Units)	10,246,801	10,401,219	
	2,739,927	CI Energy Giants Covered Call ETF (Unhedged Common Units)	18,117,974	22,412,603	
	1,106,947	CI Enhanced Government Bond ETF (Hedged Common Units)	11,284,245	10,482,788	
	1,382,253	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	13,276,836	13,048,468	
	739,450	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	15,262,538	14,944,285	
	1,537,167	CI Morningstar Canada Momentum Index ETF (Common Units)	33,343,868	35,723,761	
	737,438	CI Morningstar Canada Value Index ETF (Common Units)	15,649,612	14,608,647	
	1,199,058	CI Morningstar International Value Index ETF (Unhedged Common Units)	29,368,341	31,367,357	
	1,145,607	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	38,731,782	39,225,584	
	1,919,183	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	50,949,615	55,656,307	
USD	55,805	iShares TIPS Bond ETF	9,011,420	7,861,679	
USD	30,036	VanEck Semiconductor ETF	4,912,201	5,914,662	
			254,528,893	265,986,400	27.4
		Total Investment Portfolio before Commissions and other portfolio transaction costs	924,883,737	960,668,663	99.0
		Commissions and other portfolio transaction costs	(460,759)		
		Total Investment Portfolio before Derivative Instruments	924,422,978	960,668,663	99.0
		Foreign Currency Forward Contract(s)		(69,090)	0.0
		Total Investment Portfolio	924,422,978	960,599,573	99.0
		Other Net Assets (Liabilities)		9,823,340	1.0
		Net Assets Attributable to Holders of Redeemable Units		970,422,913	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	3,982,557	USD	2,987,452	1.33	(74,048)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	17,310,467	CAD	22,976,009	0.75	529,550
Citigroup Inc.	A-2	November 15, 2023	CAD	5,377,711	USD	3,937,000	1.37	33,820
Citigroup Inc.	A-2	December 13, 2023	CAD	11,807,900	USD	8,658,691	1.36	61,194
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	4,950,469	USD	3,734,315	1.33	(120,287)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	298,215	USD	220,311	1.35	(942)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	3,973,983	USD	2,987,452	1.33	(82,622)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	9,436,272	USD	6,971,869	1.35	(22,029)
Morgan Stanley	A-2	October 18, 2023	CAD	5,739,265	USD	4,328,515	1.33	(138,345)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	4,953,139	USD	3,734,315	1.33	(117,617)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,239,138	USD	1,653,000	1.35	(4,563)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,983,053	USD	1,493,726	1.33	(45,250)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	3,968,653	USD	2,987,452	1.33	(87,951)
Total Foreign Currency Forward Contract(s) Value								(69,090)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	625	-	-	625
Derivative assets - Swaps and swaptions	-	-	-	-
Total	625	-	-	625
Derivative liabilities - Foreign currency forward contracts	(694)	-	-	(694)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(694)	-	-	(694)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	488	(204)	-	284
Derivative assets - Swaps and swaptions	-	-	-	-
Total	488	(204)	-	284
Derivative liabilities - Foreign currency forward contracts	(310)	204	-	(106)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(310)	204	-	(106)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	647,077	84,847	13.1
CI International Value Corporate Class	412,799	51,433	12.5
CI Morningstar International Value Index ETF	270,159	31,367	11.6
CI American Small Companies Corporate Class	219,064	25,365	11.6
CI Munro Global Growth Equity Fund	594,180	62,691	10.6
CI Global Healthcare Leaders Index ETF	159,024	14,944	9.4
CI Synergy Canadian Corporate Class	641,521	56,992	8.9
CI Canadian Equity Income Private Trust	302,227	26,678	8.8
CI Auspice Broad Commodity Fund	145,257	10,401	7.2
CI International Equity Fund	907,468	64,856	7.1
CI U.S. Stock Selection Corporate Class	475,407	33,733	7.1
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	39,226	6.6
CI Morningstar Canada Momentum Index ETF	540,768	35,724	6.6
CI WisdomTree Japan Equity Index ETF	866,387	55,656	6.4
US Equity Value Pool	501,863	26,627	5.3
CI Morningstar Canada Value Index ETF	311,501	14,609	4.7
CI Energy Giants Covered Call ETF	510,009	22,413	4.4
CI Global Bond Currency Neutral Fund	112,049	4,553	4.1
CI Precious Metals Fund	174,446	5,837	3.3
CI Canadian Dividend Fund	1,682,554	53,644	3.2
CI U.S. Income US\$ Fund	217,590	6,159	2.8
CI Private Markets Income Fund	150,149	3,803	2.5
CI Global Bond Fund	212,408	4,524	2.1
CI Private Markets Growth Fund	813,095	15,773	1.9
CI Canadian Bond Fund	3,029,059	51,914	1.7
CI Canadian Equity Corporate Class	1,428,330	23,981	1.7
CI Canadian Core Plus Bond Fund	1,055,462	16,463	1.6
CI Private Markets Growth Fund	813,095	12,365	1.5
CI Corporate Bond Fund	1,455,392	20,783	1.4
CI Enhanced Government Bond ETF	759,485	10,483	1.4
CI Select Canadian Equity Fund	2,615,527	32,729	1.3
CI Enhanced Short Duration Bond Fund	1,067,307	13,048	1.2
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	8,932	0.8
CI Alternative Investment Grade Credit Fund	565,472	4,339	0.8
VanEck Semiconductor ETF	12,758,781	5,915	-
iShares TIPS Bond ETF	27,879,695	7,862	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Munro Global Growth Equity Fund	455,143	62,059	13.6
CI Emerging Markets Corporate Class	604,260	75,016	12.4
CI International Value Corporate Class	440,541	53,537	12.2
CI Morningstar International Value Index ETF	312,144	36,622	11.7
CI American Small Companies Corporate Class	224,022	23,921	10.7
CI Canadian Equity Income Private Trust	330,137	28,542	8.7
CI Synergy Canadian Corporate Class	684,881	57,980	8.5
CI WisdomTree Japan Equity Index ETF	456,759	32,861	7.2
CI International Equity Fund	993,649	68,019	6.9
CI U.S. Stock Selection Corporate Class	489,453	33,542	6.9
CI Auspice Broad Commodity ETF	116,717	7,946	6.8
CI Morningstar Canada Momentum Index ETF	621,573	38,434	6.2
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	31,645	6.0
US Equity Value Pool	506,846	27,031	5.3
CI Global Bond Currency Neutral Fund	130,309	5,409	4.2
CI Morningstar Canada Value Index ETF	403,188	15,569	3.9
CI Private Markets Fund	199,700	7,301	3.7
CI Canadian Dividend Fund	1,762,666	55,665	3.2
CI Health Care Giants Covered Call ETF	154,435	4,804	3.1
CI Energy Giants Covered Call ETF	514,367	15,355	3.0
CI U.S. Income US\$ Fund	253,799	7,400	2.9
CI Precious Metals Fund	270,947	6,527	2.4
CI Global Bond Fund	236,262	5,442	2.3
CI Canadian Bond Fund	3,341,853	63,215	1.9
CI Canadian Equity Corporate Class	1,482,308	25,623	1.7
CI Canadian Core Plus Bond Fund	1,186,982	19,490	1.6
CI Corporate Bond Fund	1,577,253	24,630	1.6
CI Enhanced Government Bond ETF	729,060	9,743	1.3
CI Enhanced Short Duration Bond Fund	1,349,977	15,965	1.2
CI Select Canadian Equity Fund	2,751,031	32,339	1.2
CI Global Financial Sector ETF	677,524	6,496	1.0
CI Alternative Investment Grade Credit Fund	598,480	5,237	0.9
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	8,989	0.8
iShares S&P/TSX Capped Energy Index ETF	1,938,800	12,473	0.6
iShares China Large-Cap ETF	7,803,468	24,362	0.3
VanEck Semiconductor ETF	10,781,229	14,453	0.1
iShares TIPS Bond ETF	30,787,500	9,731	-
iShares Russell 1000 Value ETF	68,314,053	8,809	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	189	126
Soft dollar commissions†	71	36

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5			Series AT6		Series AT8	
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	34,991,529	34,700,098	64,038	59,992	6,775	5,950	157,728	148,280	
Redeemable units issued	1,371,460	1,583,123	9	-	-	-	17,160	7,838	
Redeemable units issued for reinvested distributions	2	-	37	240	186	193	340	347	
Redeemable units redeemed	(2,936,347)	(2,537,949)	(43,131)	(1,972)	-	(53)	(6,913)	(13,212)	
Number of redeemable units at the end of period/year	33,426,644	33,745,272	20,953	58,260	6,961	6,090	168,315	143,253	

	Series E		Series ET5			Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	2,133,808	2,307,532	210	184	269	227	205,909	240,488	
Redeemable units issued	13,737	13,972	-	-	-	-	348	12,904	
Redeemable units issued for reinvested distributions	-	-	5	5	10	11	-	-	
Redeemable units redeemed	(337,160)	(97,202)	-	-	-	-	(23,508)	(19,337)	
Number of redeemable units at the end of period/year	1,810,385	2,224,302	215	189	279	238	182,749	234,055	

	Series EFT5			Series EFT8			Series F FT8		
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	219	189	279	232	2,703,074	2,174,961	56,181	51,601	
Redeemable units issued	-	-	-	-	140,751	371,091	11,870	-	
Redeemable units issued for reinvested distributions	5	6	11	11	-	-	9	9	
Redeemable units redeemed	-	-	-	-	(304,996)	(122,170)	(681)	(253)	
Number of redeemable units at the end of period/year	224	195	290	243	2,538,829	2,423,882	67,379	51,357	

	Series I		Series O			Series OT5		Series OT8	
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable units at the beginning of period/year	17,358,619	16,306,263	2,039,950	2,077,854	227	191	290	236	
Redeemable units issued	874,022	711,940	26,538	89,080	-	-	-	-	
Redeemable units issued for reinvested distributions	-	-	-	-	6	6	11	11	
Redeemable units redeemed	(752,242)	(1,236,466)	(221,279)	(182,855)	-	-	-	-	
Number of redeemable units at the end of period/year	17,480,399	15,781,737	1,845,209	1,984,079	233	197	301	247	

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Unit Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series P		Series PT8	
	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	655,923	540,241	239	195
Redeemable units issued	18,255	58,760	-	-
Redeemable units issued for reinvested distributions	-	-	10	9
Redeemable units redeemed	(41,109)	(23,176)	-	-
Number of redeemable units at the end of period/year	633,069	575,825	249	204

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT6	2.000	0.22
Series AT8	2.000	0.22
Series E	1.950	0.15
Series ET5	1.950	0.15
Series ET8	1.950	0.15
Series EF	0.950	0.15
Series EFT5	0.950	0.15
Series EFT8	0.950	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	11
Charges	-	(2)
Securities lending revenue	-	9
Charges as a % of gross securities lending revenue	-	18.2

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	4,339
CI American Small Companies Corporate Class (I Shares)	25,365
CI Auspice Broad Commodity Fund (Hedged Common Units)	10,401
CI Canadian Bond Fund (Series I)	51,914
CI Canadian Core Plus Bond Fund (Series I)	16,463
CI Canadian Dividend Fund (Series I)	53,644
CI Canadian Equity Corporate Class (I Shares)	23,981
CI Canadian Equity Income Private Trust (Series I)	26,678
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	8,932
CI Corporate Bond Fund (Series I)	20,783
CI Emerging Markets Corporate Class (I Shares)	84,847
CI Energy Giants Covered Call ETF (Unhedged Common Units)	22,413
CI Enhanced Government Bond ETF (Hedged Common Units)	10,483
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	13,048
CI Global Bond Currency Neutral Fund (Series I)	4,553
CI Global Bond Fund (Series I)	4,524
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	14,944
CI International Equity Fund (Series I)	64,856
CI International Value Corporate Class (I Shares)	51,433
CI Morningstar Canada Momentum Index ETF (Common Units)	35,724
CI Morningstar Canada Value Index ETF (Common Units)	14,609
CI Morningstar International Value Index ETF (Unhedged Common Units)	31,367
CI Munro Global Growth Equity Fund (Series I)	62,691
CI Precious Metals Fund (Series I)	5,837
CI Private Markets Growth Fund (Series I Instalment)	12,365
CI Private Markets Growth Fund (Series I)	15,773
CI Private Markets Income Fund (Series I)	3,803
CI Select Canadian Equity Fund (Series I)	32,729
CI Synergy Canadian Corporate Class (I Shares)	56,992
CI U.S. Income US\$ Fund (Series I)	6,159
CI U.S. Stock Selection Corporate Class (I Shares)	33,733
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	39,226
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	55,656
US Equity Value Pool (Series I)	26,627

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	23,864
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,796
CI Canadian Bond Fund (Series I)	73,540
CI Canadian Core Plus Bond Fund (Series I)	25,887
CI Canadian Dividend Fund (Series I)	56,344
CI Canadian Equity Corporate Class (I Shares)	24,739
CI Canadian Equity Income Private Trust (Series I)	28,469
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	9,282
CI Corporate Bond Fund (Series I)	26,715
CI Emerging Markets Corporate Class (I Shares)	48,953
CI Energy Giants Covered Call ETF (Unhedged Common Units)	15,226
CI Enhanced Government Bond ETF (Common Units)	11,302
CI Global Bond Fund (Series I)	11,617
CI Global Financial Sector ETF (Common Units)	12,130
CI Gold+ Giants Covered Call ETF (Common Units)	5,261
CI International Equity Fund (Series I)	51,099
CI International Value Corporate Class (I Shares)	40,886
CI Morningstar Canada Momentum Index ETF (Common Units)	37,057
CI Morningstar Canada Value Index ETF (Common Units)	18,444
CI Morningstar International Value Index ETF (Unhedged Common Units)	32,484
CI Munro Global Growth Equity Fund (Series I)	61,590
CI Precious Metals Fund (Series I)	5,002
CI Select Canadian Equity Fund (Series I)	33,209
CI Synergy Canadian Corporate Class (I Shares)	57,912
CI U.S. Income US\$ Fund (Series I)	7,717
CI U.S. Stock Selection Corporate Class (I Shares)	30,923
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	25,647
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	23,749
US Equity Value Pool (Series I)	22,796

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Emerging Markets Corporate Class (I Shares)	8.8
CI International Equity Fund (Series I)	6.8
CI Munro Global Growth Equity Fund (Series I)	6.6
CI Synergy Canadian Corporate Class (I Shares)	5.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	5.7
CI Canadian Dividend Fund (Series I)	5.5
CI Canadian Bond Fund (Series I)	5.3
CI International Value Corporate Class (I Shares)	5.3
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.0
CI Morningstar Canada Momentum Index ETF (Common Units)	3.7
CI U.S. Stock Selection Corporate Class (I Shares)	3.5
CI Select Canadian Equity Fund (Series I)	3.4
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.2
CI Canadian Equity Income Private Trust (Series I)	2.7
US Equity Value Pool (Series I)	2.7
CI American Small Companies Corporate Class (I Shares)	2.6
CI Canadian Equity Corporate Class (I Shares)	2.5
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.3
CI Corporate Bond Fund (Series I)	2.1
CI Canadian Core Plus Bond Fund (Series I)	1.7
CI Private Markets Growth Fund (Series I)	1.6
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.5
CI Morningstar Canada Value Index ETF (Common Units)	1.5
CI Private Markets Growth Fund (Series I Instalment)	1.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.3
CI Auspice Broad Commodity Fund (Hedged Common Units)	1.1
CI Enhanced Government Bond ETF (Hedged Common Units)	1.1
Other Net Assets (Liabilities)	1.0
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.9
iShares TIPS Bond ETF	0.8
CI Precious Metals Fund (Series I)	0.6
CI U.S. Income US\$ Fund (Series I)	0.6
VanEck Semiconductor ETF	0.6
CI Global Bond Currency Neutral Fund (Series I)	0.5
CI Global Bond Fund (Series I)	0.5
CI Private Markets Income Fund (Series I)	0.4
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Emerging Markets Corporate Class (I Shares)	7.4
CI International Equity Fund (Series I)	6.7
CI Canadian Bond Fund (Series I)	6.2
CI Munro Global Growth Equity Fund (Series I)	6.2
CI Synergy Canadian Corporate Class (I Shares)	5.8
CI Canadian Dividend Fund (Series I)	5.6
CI International Value Corporate Class (I Shares)	5.4
CI Morningstar Canada Momentum Index ETF (Common Units)	3.9
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.7
CI U.S. Stock Selection Corporate Class (I Shares)	3.4
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.3
CI Select Canadian Equity Fund (Series I)	3.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.2
CI Canadian Equity Income Private Trust (Series I)	2.9
US Equity Value Pool (Series I)	2.7
CI Canadian Equity Corporate Class (I Shares)	2.6
CI Corporate Bond Fund (Series I)	2.5
iShares China Large-Cap ETF	2.4
CI American Small Companies Corporate Class (I Shares)	2.4
CI Canadian Core Plus Bond Fund (Series I)	2.0
Other Net Assets (Liabilities)	1.6
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	1.6
CI Morningstar Canada Value Index ETF (Common Units)	1.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.5
VanEck Semiconductor ETF	1.5
iShares S&P/TSX Capped Energy Index ETF	1.3
CI Enhanced Government Bond ETF (Common Units)	1.0
iShares TIPS Bond ETF	1.0
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	0.9
iShares Russell 1000 Value ETF	0.9
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.8
CI U.S. Income US\$ Fund (Series I)	0.7
CI Private Markets Fund (Series I)	0.7
CI Precious Metals Fund (Series I)	0.7
CI Global Financial Sector ETF (Common Units)	0.7
CI Global Bond Fund (Series I)	0.5
CI Global Bond Currency Neutral Fund (Series I)	0.5
CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	0.5
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$96,067,000 (March 31, 2023 - \$98,218,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	53,557	(35,803)	17,754	1.8
Total	53,557	(35,803)	17,754	1.8

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	72,513	(61,477)	11,036	1.1
Total	72,513	(61,477)	11,036	1.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,775,000 (March 31, 2023 - \$1,104,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	662,741	-	31,941	694,682
Exchange-Traded Fund(s)	265,987	-	-	265,987
Foreign currency forward contract(s), net	-	(69)	-	(69)
Total	928,728	(69)	31,941	960,600

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	684,376	-	7,301	691,677
Exchange-Traded Fund(s)	290,505	-	-	290,505
Foreign currency forward contract(s), net	-	178	-	178
Total	974,881	178	7,301	982,360

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	7,301	31,818	(7,849)	-	-	-	671	31,941
Total	7,301	31,818	(7,849)	-	-	-	671	31,941

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$670,904.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	7,431	-	-	-	-	(130)	7,301
Total	-	7,431	-	-	-	-	(130)	7,301

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$129,505).

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$28,138,337	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,623,777	1,762,614
Investments pledged as collateral	-	-
Cash	11,548	25,248
Unrealized gain on futures and foreign currency forward contracts	106	564
Swaps, swaptions and options	-	-
Receivable for investments sold	5,630	2,980
Receivable for unit subscriptions	743	868
Dividends receivable	28	-
Interest receivable	50	87
Fees rebate receivable	108	120
Other accounts receivable	-	-
	1,641,990	1,792,481
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	281	359
Swaps, swaptions and options	-	-
Management fees payable	121	67
Administration fees payable	14	8
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3,383	3,063
Other accounts payable	-	-
	3,799	3,497
Net assets attributable to holders of redeemable units	1,638,191	1,788,984

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,064,803	1,173,371	9.58	10.00	111,163,442	117,346,420
Series E	62,991	71,523	7.69	8.03	8,192,726	8,909,774
Series EF	5,937	5,535	7.73	8.07	768,441	686,000
Series F	98,602	107,783	9.59	10.01	10,279,800	10,763,687
Series I	295,130	311,015	9.22	9.63	32,015,761	32,308,419
Series O	102,379	111,851	7.25	7.67	14,131,085	14,589,751
Series P	6,375	5,698	7.90	8.26	806,750	689,868
Series Y	-	2	8.42	8.79	15	182
Series Z	1,974	2,206	8.45	8.81	233,609	250,422

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	6,822	6,722
Interest for distribution purposes	1,863	760
Income distributions from investments	19,390	20,176
Capital gain distributions from investments	4,011	14,125
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(6,706)	23,666
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(38,671)	(204,685)
Total net gain (loss) on investments and derivatives	(13,291)	(139,236)
Other income		
Securities lending revenue (Note 6)	-	638
Foreign exchange gain (loss) on cash	(53)	190
Fees rebate	1,875	1,995
Other income	-	-
Total other income	1,822	2,823
Total income	(11,469)	(136,413)
Expenses		
Management fees (Note 5)	10,442	11,636
Administration fees (Note 5)	1,190	1,325
Commissions and other portfolio transaction costs	265	113
Independent review committee fees	1	1
Withholding taxes	504	859
Harmonized sales tax	1,147	1,410
Total expenses	13,549	15,344
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	(25,018)	(151,757)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(18,879)	(100,236)	(0.17)	(0.81)	114,283,428	122,811,323
Series E	(1,154)	(6,258)	(0.14)	(0.66)	8,475,039	9,494,148
Series EF	(81)	(503)	(0.11)	(0.65)	715,109	782,116
Series F	(1,399)	(8,638)	(0.13)	(0.78)	10,478,109	11,053,187
Series I	(2,458)	(26,827)	(0.08)	(0.74)	32,159,715	36,360,384
Series O	(946)	(8,696)	(0.07)	(0.57)	14,293,813	15,143,027
Series P	(66)	(356)	(0.08)	(0.58)	784,522	617,921
Series Y	-	(13)	(0.16)	(0.67)	181	19,480
Series Z	(35)	(230)	(0.14)	(0.71)	246,809	321,171

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1,173,371	1,341,907	71,523	84,680	5,535	6,903	107,783	117,583
Increase (decrease) in net assets attributable to holders of redeemable units	(18,879)	(100,236)	(1,154)	(6,258)	(81)	(503)	(1,399)	(8,638)
Distributions to holders of redeemable units								
From net investment income	(10,391)	(9,242)	(613)	(546)	(63)	(55)	(1,085)	(976)
From net realized gains	(7,928)	(8,427)	(468)	(508)	(48)	(53)	(828)	(896)
Return of capital	(10,212)	(11,719)	(602)	(707)	(62)	(74)	(1,066)	(1,245)
Total distributions to holders of redeemable units	(28,531)	(29,388)	(1,683)	(1,761)	(173)	(182)	(2,979)	(3,117)
Redeemable unit transactions								
Proceeds from redeemable units issued	47,348	71,609	1,960	2,042	1,088	342	7,561	12,611
Reinvestment of distributions to holders of redeemable units	26,884	28,909	1,556	1,747	146	151	2,706	2,809
Redemption of redeemable units	(135,390)	(126,324)	(9,211)	(8,295)	(578)	(838)	(15,070)	(14,329)
Net increase (decrease) from redeemable unit transactions	(61,158)	(25,806)	(5,695)	(4,506)	656	(345)	(4,803)	1,091
Net increase (decrease) in net assets attributable to holders of redeemable units	(108,568)	(155,430)	(8,532)	(12,525)	402	(1,030)	(9,181)	(10,664)
Net assets attributable to holders of redeemable units at the end of period/year	1,064,803	1,186,477	62,991	72,155	5,937	5,873	98,602	106,919

	Series I		Series O		Series P		Series Y	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	311,015	431,666	111,851	131,408	5,698	5,088	2	185
Increase (decrease) in net assets attributable to holders of redeemable units	(2,458)	(26,827)	(946)	(8,696)	(66)	(356)	-	(13)
Distributions to holders of redeemable units								
From net investment income	(3,853)	(3,621)	(1,835)	(1,210)	(80)	(54)	-	(2)
From net realized gains	(2,940)	(3,400)	(1,400)	(1,728)	(61)	(52)	-	(1)
Return of capital	(3,787)	(4,728)	(1,804)	(2,403)	(79)	(72)	-	(2)
Total distributions to holders of redeemable units	(10,580)	(11,749)	(5,039)	(5,341)	(220)	(178)	-	(5)
Redeemable unit transactions								
Proceeds from redeemable units issued	12,382	67,406	4,298	3,580	992	1,761	-	-
Reinvestment of distributions to holders of redeemable units	10,580	11,748	4,909	5,209	220	177	-	5
Redemption of redeemable units	(25,809)	(151,861)	(12,694)	(13,549)	(249)	(625)	(2)	(16)
Net increase (decrease) from redeemable unit transactions	(2,847)	(72,707)	(3,487)	(4,760)	963	1,313	(2)	(11)
Net increase (decrease) in net assets attributable to holders of redeemable units	(15,895)	(111,283)	(9,472)	(18,797)	677	779	(2)	(29)
Net assets attributable to holders of redeemable units at the end of period/year	295,130	320,383	102,379	112,611	6,375	5,867	-	156

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series Z		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	2,206	3,196	1,788,984	2,122,616
Increase (decrease) in net assets attributable to holders of redeemable units	(35)	(230)	(25,018)	(151,757)
Distributions to holders of redeemable units				
From net investment income	(19)	(22)	(17,939)	(15,728)
From net realized gains	(14)	(19)	(13,687)	(15,084)
Return of capital	(19)	(26)	(17,631)	(20,976)
Total distributions to holders of redeemable units	(52)	(67)	(49,257)	(51,788)
Redeemable unit transactions				
Proceeds from redeemable units issued	33	12	75,662	159,363
Reinvestment of distributions to holders of redeemable units	46	55	47,047	50,810
Redemption of redeemable units	(224)	(477)	(199,227)	(316,314)
Net increase (decrease) from redeemable unit transactions	(145)	(410)	(76,518)	(106,141)
Net increase (decrease) in net assets attributable to holders of redeemable units	(232)	(707)	(150,793)	(309,686)
Net assets attributable to holders of redeemable units at the end of period/year	1,974	2,489	1,638,191	1,812,930

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	(25,018)	(151,757)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	6,706	(23,666)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	38,671	204,685
Unrealized foreign exchange (gain) loss on cash	11	(62)
Commissions and other portfolio transaction costs	265	113
Proceeds from sale and maturity of investments and derivatives	379,743	744,935
Purchase of investments and derivatives	(265,418)	(568,770)
Non-cash distributions from investments	(23,401)	(34,301)
(Increase) decrease in dividends receivable	(28)	-
(Increase) decrease in interest receivable	37	-
Increase (decrease) in management fees payable	54	-
Increase (decrease) in administration fees payable	6	-
Change in other accounts receivable and payable	12	941
Net cash from (used in) operating activities	111,640	172,118
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,209)	(978)
Proceeds from issuance of redeemable units	64,080	140,778
Amounts paid on redemption of redeemable units	(187,200)	(296,930)
Net cash from (used in) financing activities	(125,329)	(157,130)
Unrealized foreign exchange gain (loss) on cash	(11)	62
Net increase (decrease) in cash	(13,689)	14,988
Cash (bank overdraft), beginning of period/year	25,248	70,213
Cash (bank overdraft), end of period/year	11,548	85,263
Supplementary Information:		
Interest received, net of withholding tax*	1,900	760
Dividends received, net of withholding tax*	6,290	6,014
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	7,167,903	CI Alternative Investment Grade Credit Fund (Series I)	69,302,915	64,098,971	
	19,880,811	CI Canadian Bond Fund (Series I)	206,043,071	176,058,497	
	15,895,414	CI Canadian Core Plus Bond Fund (Series I)	140,851,390	118,137,895	
	2,138,771	CI Canadian Dividend Fund (Series I)	49,067,485	51,620,735	
	2,933,529	CI Canadian Equity Income Private Trust (Series I)	32,181,950	31,456,822	
	12,735,700	CI Corporate Bond Fund (Series I)	127,355,641	114,993,181	
	2,589,037	CI Dividend Income & Growth Corporate Class (I Shares)	49,603,478	52,952,026	
	5,391,574	CI DoubleLine Income US\$ Fund (Series I)	73,167,933	61,251,519	
	3,363,414	CI Emerging Markets Corporate Class (I Shares)	59,721,388	56,822,527	
	3,470,243	CI Global Bond Currency Neutral Fund (Series I)	35,040,599	34,032,322	
	4,672,162	CI Global Bond Fund (Series I)	38,056,154	33,821,780	
	1,010,013	CI Global Dividend Corporate Class (I Shares)	19,966,284	22,939,203	
	1,444,375	CI Global Dividend Opportunities Fund (Series I)	18,860,967	22,878,179	
	22,456,512	CI Income Fund (Series I)	181,853,976	153,128,709	
	1,591,478	CI International Equity Fund (Series I)	30,306,361	32,575,807	
	1,514,626	CI International Value Corporate Class (I Shares)	25,964,085	28,415,895	
	5,094,647	CI Munro Alternative Global Growth Fund (Series I)	64,210,483	67,729,760	
	118,312	CI Precious Metals Fund (Series I)	9,179,534	7,761,030	
USD	87,000	CI Private Markets Growth Fund (Series I Instalment)	11,737,170	11,821,821	
USD	2,021,708	CI Private Markets Growth Fund (Series I)	27,950,369	28,728,488	
USD	550,000	CI Private Markets Income Fund (Series I)	7,420,050	7,470,375	
USD	3,892,875	CI U.S. Income US\$ Fund (Series I)	50,184,906	48,545,569	
	313,279	CI U.S. Stock Selection Corporate Class (I Shares)	12,127,693	12,614,909	
	299,457	US Equity Value Pool (Series I)	11,575,977	12,083,176	
			1,351,729,859	1,251,939,196	76.5
		EXCHANGE-TRADED FUND(S)			
	339,890	CI Auspice Broad Commodity Fund (Hedged Common Units)	6,840,830	6,943,953	
	1,521,901	CI Energy Giants Covered Call ETF (Unhedged Common Units)	10,211,453	12,449,150	
	8,010,868	CI Enhanced Government Bond ETF (Hedged Common Units)	83,955,046	75,862,921	
	6,788,754	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	65,209,979	64,085,838	
	526,000	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	10,836,664	10,630,460	
	694,359	CI Morningstar Canada Value Index ETF (Common Units)	14,349,713	13,755,252	
	1,218,501	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	40,863,043	41,721,474	
	1,006,129	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	26,505,469	29,177,741	
USD	474,072	iShares iBoxx High Yield Corporate Bond ETF	52,127,946	47,468,919	
USD	416,947	iShares TIPS Bond ETF	65,174,650	58,738,530	
USD	55,880	VanEck Semiconductor ETF	9,970,891	11,003,838	
			386,045,684	371,838,076	22.7
		Total Investment Portfolio before Commissions and other portfolio transaction costs	1,737,775,543	1,623,777,272	99.2
		Commissions and other portfolio transaction costs	(663,914)		
		Total Investment Portfolio before Derivative Instruments	1,737,111,629	1,623,777,272	99.2
		Foreign Currency Forward Contract(s)		(174,825)	0.0
		Total Investment Portfolio	1,737,111,629	1,623,602,447	99.2
		Other Net Assets (Liabilities)		14,588,580	0.8
		Net Assets Attributable to Holders of Redeemable Units		1,638,191,027	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Income Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	1,351,939	USD	1,014,135	1.33	(25,137)
Bank of Montreal	A-1	November 15, 2023	CAD	33,748	USD	25,042	1.35	(243)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	35,206	USD	26,525	1.33	(811)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	77,580	USD	58,918	1.32	(2,392)
Citigroup Inc.	A-2	November 15, 2023	CAD	898,789	USD	658,000	1.37	5,652
Citigroup Inc.	A-2	November 15, 2023	CAD	77,886	USD	58,918	1.32	(2,086)
Citigroup Inc.	A-2	December 13, 2023	CAD	19,442,759	USD	14,257,306	1.36	100,761
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	1,680,511	USD	1,267,669	1.33	(40,833)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	78,589	USD	58,918	1.33	(1,383)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	491,037	USD	362,762	1.35	(1,551)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,349,028	USD	1,014,135	1.33	(28,047)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	15,537,663	USD	11,479,805	1.35	(36,272)
Morgan Stanley	A-2	October 18, 2023	CAD	1,948,279	USD	1,469,379	1.33	(46,963)
Morgan Stanley	A-2	November 15, 2023	CAD	127,003	USD	94,268	1.35	(952)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	1,681,417	USD	1,267,669	1.33	(39,927)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	78,601	USD	58,918	1.33	(1,371)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	3,065,438	USD	2,263,000	1.35	(6,247)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	673,177	USD	507,068	1.33	(15,361)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,347,219	USD	1,014,135	1.33	(29,856)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	78,166	USD	58,918	1.33	(1,806)
Total Foreign Currency Forward Contract(s) Value								(174,825)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	106	(2)	-	104
Derivative assets - Swaps and swaptions	-	-	-	-
Total	106	(2)	-	104
Derivative liabilities - Foreign currency forward contracts	(281)	2	-	(279)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(281)	2	-	(279)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	564	(272)	-	292
Derivative assets - Swaps and swaptions	-	-	-	-
Total	564	(272)	-	292
Derivative liabilities - Foreign currency forward contracts	(359)	272	-	(87)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(359)	272	-	(87)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Income US\$ Fund	133,458	61,252	45.9
CI Global Bond Currency Neutral Fund	112,049	34,032	30.4
CI U.S. Income US\$ Fund	217,590	48,546	22.3
CI Dividend Income & Growth Corporate Class	297,832	52,952	17.8
CI Global Bond Fund	212,408	33,822	15.9
CI Alternative Investment Grade Credit Fund	565,472	64,099	11.3
CI Canadian Core Plus Bond Fund	1,055,462	118,138	11.2
CI Canadian Equity Income Private Trust	302,227	31,457	10.4
CI Enhanced Government Bond ETF	759,485	75,863	10.0
CI Global Dividend Corporate Class	249,056	22,939	9.2
CI Emerging Markets Corporate Class	647,077	56,823	8.8
CI Corporate Bond Fund	1,455,392	114,993	7.9
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	41,721	7.1
CI International Value Corporate Class	412,799	28,416	6.9
CI Global Healthcare Leaders Index ETF	159,024	10,630	6.7
CI Enhanced Short Duration Bond Fund	1,067,307	64,086	6.0
CI Canadian Bond Fund	3,029,059	176,058	5.8
CI Munro Alternative Global Growth Fund	1,303,147	67,730	5.2
CI Private Markets Income Fund	150,149	7,470	5.0
CI Auspice Broad Commodity Fund	145,257	6,944	4.8
CI Precious Metals Fund	174,446	7,761	4.4
CI Morningstar Canada Value Index ETF	311,501	13,755	4.4
CI Income Fund	3,516,504	153,129	4.4
CI International Equity Fund	907,468	32,576	3.6
CI Private Markets Growth Fund	813,095	28,728	3.5
CI WisdomTree Japan Equity Index ETF	866,387	29,178	3.4
CI Canadian Dividend Fund	1,682,554	51,621	3.1
CI Global Dividend Opportunities Fund	775,672	22,878	2.9
CI U.S. Stock Selection Corporate Class	475,407	12,615	2.7
CI Energy Giants Covered Call ETF	510,009	12,449	2.4
US Equity Value Pool	501,863	12,083	2.4
CI Private Markets Growth Fund	813,095	11,822	1.5
iShares iBoxx High Yield Corporate Bond ETF	18,724,346	47,469	0.3
iShares TIPS Bond ETF	27,879,695	58,738	0.2
VanEck Semiconductor ETF	12,758,781	11,004	0.1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI DoubleLine Income US\$ Fund	149,570	59,899	40.1
CI Global Bond Currency Neutral Fund	130,309	38,604	29.6
CI U.S. Income US\$ Fund	253,799	58,170	22.9
CI Dividend Income & Growth Corporate Class	310,018	51,896	16.7
CI Global Bond Fund	236,262	37,645	15.9
CI Alternative Investment Grade Credit Fund	598,480	76,385	12.8
CI Canadian Core Plus Bond Fund	1,186,982	136,528	11.5
CI Canadian Equity Income Private Trust	330,137	32,223	9.8
CI Enhanced Government Bond ETF	729,060	69,969	9.6
CI Emerging Markets Corporate Class	604,260	50,847	8.4
CI Corporate Bond Fund	1,577,253	132,318	8.4
CI Global Dividend Corporate Class	273,786	22,859	8.4
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	38,418	7.3
CI Private Markets Fund	199,700	13,250	6.6
CI International Value Corporate Class	440,541	28,158	6.4
CI Canadian Bond Fund	3,341,853	208,477	6.2
CI Enhanced Short Duration Bond Fund	1,349,977	76,217	5.7
CI WisdomTree Japan Equity Index ETF	456,759	21,802	4.8
CI Munro Alternative Global Growth Fund	1,557,336	72,616	4.7
CI Auspice Broad Commodity ETF	116,717	5,311	4.6
CI Income Fund	4,011,474	179,722	4.5
CI Morningstar Canada Value Index ETF	403,188	14,783	3.7
CI Health Care Giants Covered Call ETF	154,435	5,389	3.5
CI International Equity Fund	993,649	33,754	3.4
CI Precious Metals Fund	270,947	8,907	3.3
CI Canadian Dividend Fund	1,762,666	52,466	3.0
CI Global Dividend Opportunities Fund	843,815	22,752	2.7
CI U.S. Stock Selection Corporate Class	489,453	12,420	2.5
US Equity Value Pool	506,846	11,946	2.4
CI Energy Giants Covered Call ETF	514,367	10,490	2.0
iShares S&P/TSX Capped Energy Index ETF	1,938,800	12,700	0.7
CI Global Financial Sector ETF	677,524	4,410	0.7
iShares iBoxx High Yield Corporate Bond ETF	17,463,843	56,222	0.3
iShares TIPS Bond ETF	30,787,500	70,470	0.2
iShares China Large-Cap ETF	7,803,468	16,890	0.2
VanEck Semiconductor ETF	10,781,229	10,952	0.1
iShares Russell 1000 Value ETF	68,314,052	6,749	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	262	110
Soft dollar commissions†	98	31

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series E		Series EF		Series F	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	117,346,420	124,307,055	8,909,774	9,765,964	686,000	792,083	10,763,687	10,879,035
Redeemable units issued	4,796,156	7,144,403	247,013	267,242	136,833	40,487	764,539	1,219,998
Redeemable units issued for reinvested distributions	2,738,251	2,856,101	197,450	214,781	18,409	18,516	275,320	277,216
Redeemable units redeemed	(13,717,385)	(12,383,325)	(1,161,511)	(1,015,036)	(72,801)	(103,318)	(1,523,746)	(1,402,883)
Number of redeemable units at the end of period/year	111,163,442	121,924,234	8,192,726	9,232,951	768,441	747,768	10,279,800	10,973,366

	Series I		Series O		Series P		Series Y	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	32,308,419	41,536,455	14,589,751	15,497,874	689,868	569,695	182	19,562
Redeemable units issued	1,296,681	6,810,243	572,108	448,665	120,240	213,469	-	-
Redeemable units issued for reinvested distributions	1,120,030	1,204,631	657,539	659,769	27,143	21,216	5	486
Redeemable units redeemed	(2,709,369)	(15,352,018)	(1,688,313)	(1,699,857)	(30,501)	(75,128)	(172)	(1,835)
Number of redeemable units at the end of period/year	32,015,761	34,199,311	14,131,085	14,906,451	806,750	729,252	15	18,213

	Series Z	
	2023	2022
Number of redeemable units at the beginning of period/year	250,422	337,065
Redeemable units issued	3,718	1,297
Redeemable units issued for reinvested distributions	5,348	6,213
Redeemable units redeemed	(25,879)	(53,820)
Number of redeemable units at the end of period/year	233,609	290,755

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.17
Series E	1.850	0.15
Series EF	0.850	0.15
Series F	0.900	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.17
Series Y	0.700	0.17
Series Z	1.450	0.17

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	751
Charges	-	(113)
Securities lending revenue	-	638
Charges as a % of gross securities lending revenue	-	15.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Alternative Investment Grade Credit Fund (Series I)	64,099
CI Auspice Broad Commodity Fund (Hedged Common Units)	6,944
CI Canadian Bond Fund (Series I)	176,058
CI Canadian Core Plus Bond Fund (Series I)	118,138
CI Canadian Dividend Fund (Series I)	51,621
CI Canadian Equity Income Private Trust (Series I)	31,457
CI Corporate Bond Fund (Series I)	114,993
CI Dividend Income & Growth Corporate Class (I Shares)	52,952
CI DoubleLine Income US\$ Fund (Series I)	61,252
CI Emerging Markets Corporate Class (I Shares)	56,823
CI Energy Giants Covered Call ETF (Unhedged Common Units)	12,449
CI Enhanced Government Bond ETF (Hedged Common Units)	75,863
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	64,086
CI Global Bond Currency Neutral Fund (Series I)	34,032
CI Global Bond Fund (Series I)	33,822
CI Global Dividend Corporate Class (I Shares)	22,939
CI Global Dividend Opportunities Fund (Series I)	22,878
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	10,630
CI Income Fund (Series I)	153,129
CI International Equity Fund (Series I)	32,576
CI International Value Corporate Class (I Shares)	28,416
CI Morningstar Canada Value Index ETF (Common Units)	13,755
CI Munro Alternative Global Growth Fund (Series I)	67,730
CI Precious Metals Fund (Series I)	7,761
CI Private Markets Growth Fund (Series I Instalment)	11,822
CI Private Markets Growth Fund (Series I)	28,728
CI Private Markets Income Fund (Series I)	7,470
CI U.S. Income US\$ Fund (Series I)	48,546
CI U.S. Stock Selection Corporate Class (I Shares)	12,615
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	41,721
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	29,178
US Equity Value Pool (Series I)	12,083

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Alternative Investment Grade Credit Fund (Series I)	75,010
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	1,267
CI Canadian Bond Fund (Series I)	256,129
CI Canadian Core Plus Bond Fund (Series I)	143,500
CI Canadian Dividend Fund (Series I)	53,364
CI Canadian Equity Income Private Trust (Series I)	32,576
CI Corporate Bond Fund (Series I)	143,321
CI Dividend Income & Growth Corporate Class (I Shares)	55,053
CI DoubleLine Income US\$ Fund (Series I)	60,471
CI Emerging Markets Corporate Class (I Shares)	33,377
CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,663
CI Enhanced Government Bond ETF (Common Units)	84,622
CI Global Bond Fund (Series I)	86,979
CI Global Dividend Corporate Class (I Shares)	18,789
CI Global Dividend Opportunities Fund (Series I)	18,605
CI Global Financial Sector ETF (Common Units)	8,270
CI Gold+ Giants Covered Call ETF (Common Units)	7,173
CI Income Fund (Series I)	194,032
CI International Equity Fund (Series I)	24,871
CI International Value Corporate Class (I Shares)	24,069
CI Morningstar Canada Value Index ETF (Common Units)	16,767
CI Munro Alternative Global Growth Fund (Series I)	75,048
CI Precious Metals Fund (Series I)	6,823
CI U.S. Income US\$ Fund (Series I)	61,839
CI U.S. Stock Selection Corporate Class (I Shares)	11,717
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	32,783
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	17,438
US Equity Value Pool (Series I)	9,997

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	10.8
CI Income Fund (Series I)	9.3
CI Canadian Core Plus Bond Fund (Series I)	7.2
CI Corporate Bond Fund (Series I)	7.0
CI Enhanced Government Bond ETF (Hedged Common Units)	4.6
CI Munro Alternative Global Growth Fund (Series I)	4.1
CI Alternative Investment Grade Credit Fund (Series I)	3.9
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	3.9
CI DoubleLine Income US\$ Fund (Series I)	3.7
iShares TIPS Bond ETF	3.6
CI Emerging Markets Corporate Class (I Shares)	3.5
CI Canadian Dividend Fund (Series I)	3.2
CI Dividend Income & Growth Corporate Class (I Shares)	3.2
CI U.S. Income US\$ Fund (Series I)	3.0
iShares iBoxx High Yield Corporate Bond ETF	2.9
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.5
CI Global Bond Currency Neutral Fund (Series I)	2.1
CI Global Bond Fund (Series I)	2.1
CI International Equity Fund (Series I)	2.0
CI Canadian Equity Income Private Trust (Series I)	1.9
CI Private Markets Growth Fund (Series I)	1.8
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.8
CI International Value Corporate Class (I Shares)	1.7
CI Global Dividend Corporate Class (I Shares)	1.4
CI Global Dividend Opportunities Fund (Series I)	1.4
Other Net Assets (Liabilities)	0.9
CI U.S. Stock Selection Corporate Class (I Shares)	0.8
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.8
CI Morningstar Canada Value Index ETF (Common Units)	0.8
CI Private Markets Growth Fund (Series I Instalment)	0.7
US Equity Value Pool (Series I)	0.7
VanEck Semiconductor ETF	0.7
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	0.6
CI Precious Metals Fund (Series I)	0.5
CI Private Markets Income Fund (Series I)	0.5
CI Auspice Broad Commodity Fund (Hedged Common Units)	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Bond Fund (Series I)	11.6
CI Income Fund (Series I)	10.0
CI Canadian Core Plus Bond Fund (Series I)	7.5
CI Corporate Bond Fund (Series I)	7.4
CI Alternative Investment Grade Credit Fund (Series I)	4.3
CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	4.3
CI Munro Alternative Global Growth Fund (Series I)	4.1
iShares TIPS Bond ETF	3.9
CI Enhanced Government Bond ETF (Common Units)	3.9
CI DoubleLine Income US\$ Fund (Series I)	3.4
CI U.S. Income US\$ Fund (Series I)	3.3
iShares iBoxx High Yield Corporate Bond ETF	3.1
CI Canadian Dividend Fund (Series I)	2.9
CI Dividend Income & Growth Corporate Class (I Shares)	2.9
CI Emerging Markets Corporate Class (I Shares)	2.8
CI Global Bond Currency Neutral Fund (Series I)	2.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	2.2
CI Global Bond Fund (Series I)	2.1
CI International Equity Fund (Series I)	1.9
CI Canadian Equity Income Private Trust (Series I)	1.8
CI International Value Corporate Class (I Shares)	1.6
Other Net Assets (Liabilities)	1.5
CI Global Dividend Corporate Class (I Shares)	1.3
CI Global Dividend Opportunities Fund (Series I)	1.3
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	1.2
iShares China Large-Cap ETF	0.9
CI Morningstar Canada Value Index ETF (Common Units)	0.8
CI Private Markets Fund (Series I)	0.7
iShares S&P/TSX Capped Energy Index ETF	0.7
CI U.S. Stock Selection Corporate Class (I Shares)	0.7
US Equity Value Pool (Series I)	0.7
VanEck Semiconductor ETF	0.6
CI Energy Giants Covered Call ETF (Unhedged Common Units)	0.6
CI Precious Metals Fund (Series I)	0.5
iShares Russell 1000 Value ETF	0.4
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.3
CI Auspice Broad Commodity ETF (Hedged Common Units)	0.3
CI Global Financial Sector ETF (Common Units)	0.3
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$162,378,000 (March 31, 2023 - \$176,261,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	217,868	(50,229)	167,639	10.2
Total	217,868	(50,229)	167,639	10.2

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	233,175	(69,866)	163,309	9.1
Total	233,175	(69,866)	163,309	9.1

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$16,764,000 (March 31, 2023 - \$16,331,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,203,918	-	48,021	1,251,939
Exchange-Traded Fund(s)	371,838	-	-	371,838
Foreign currency forward contract(s), net	-	(175)	-	(175)
Total	1,575,756	(175)	48,021	1,623,602

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	1,328,592	-	13,250	1,341,842
Exchange-Traded Fund(s)	420,772	-	-	420,772
Foreign currency forward contract(s), net	-	205	-	205
Total	1,749,364	205	13,250	1,762,819

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	13,250	47,968	(14,345)	-	-	-	1,148	48,021
Total	13,250	47,968	(14,345)	-	-	-	1,148	48,021

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$1,148,122.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	13,485	-	-	-	-	(235)	13,250
Total	-	13,485	-	-	-	-	(235)	13,250

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$235,027).

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$40,550,309	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	436,914	430,100
Investments pledged as collateral	-	-
Cash	4,507	6,846
Unrealized gain on futures and foreign currency forward contracts	333	257
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	233	336
Dividends receivable	22	-
Interest receivable	17	24
Fees rebate receivable	47	48
Other accounts receivable	-	-
	442,073	437,611
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	336	159
Swaps, swaptions and options	-	-
Management fees payable	25	13
Administration fees payable	3	2
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	194	212
Other accounts payable	-	-
	558	386
Net assets attributable to holders of redeemable units	441,515	437,225

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	190,516	198,325	17.69	17.56	10,768,725	11,295,968
Series AT5	15	15	6.15	6.25	2,375	2,375
Series AT8	6	15	3.92	4.05	1,606	3,794
Series E	5,344	5,686	10.20	10.12	523,683	561,824
Series ET5	1	1	6.68	6.80	207	202
Series ET8	1	1	5.14	5.30	269	258
Series EF	1,158	1,232	10.26	10.12	112,857	121,771
Series EFT5	1	1	6.73	6.81	214	209
Series EFT8	1	1	5.18	5.32	277	266
Series F	17,227	16,161	22.48	22.19	766,280	728,219
Series FT8	58	59	5.92	6.08	9,628	9,594
Series I	213,827	201,517	16.61	16.29	12,872,841	12,374,278
Series O	8,991	9,780	13.52	13.27	664,774	737,029
Series OT5	1	1	6.78	6.81	221	216
Series OT8	1	1	5.21	5.32	286	275
Series P	4,366	4,428	10.50	10.31	415,832	429,557
Series PT8	1	1	6.16	6.28	242	233

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	1,398	708
Interest for distribution purposes	326	65
Income distributions from investments	365	327
Capital gain distributions from investments	76	10,419
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	3,448	3,532
Change in unrealized appreciation (depreciation) in value of investments and derivatives	3,002	(72,623)
Total net gain (loss) on investments and derivatives	8,615	(57,572)
Other income		
Securities lending revenue (Note 6)	-	4
Foreign exchange gain (loss) on cash	(39)	56
Fees rebate	329	366
Other income	-	-
Total other income	290	426
Total income	8,905	(57,146)
Expenses		
Management fees (Note 5)	2,110	2,092
Administration fees (Note 5)	252	248
Commissions and other portfolio transaction costs	88	81
Independent review committee fees	1	1
Withholding taxes	17	9
Harmonized sales tax	223	225
Total expenses	2,691	2,656
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable units	6,214	(59,802)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	1,650	(28,975)	0.15	(2.56)	11,025,699
Series AT5	-	(19)	0.05	(0.95)	2,375	20,270
Series AT8	-	(5)	0.01	(0.78)	2,597	5,661
Series E	59	(813)	0.11	(1.45)	552,963	558,089
Series ET5	-	-	0.05	(1.04)	204	185
Series ET8	-	-	0.04	(0.84)	263	231
Series EF	20	(193)	0.17	(1.41)	117,826	137,125
Series EFT5	-	-	0.08	(1.00)	211	189
Series EFT8	-	-	0.06	(0.80)	271	235
Series F	221	(1,918)	0.29	(3.07)	754,716	624,973
Series FT8	1	(8)	0.08	(0.91)	9,609	9,319
Series I	3,998	(25,813)	0.32	(2.19)	12,645,180	11,822,851
Series O	179	(1,500)	0.26	(1.81)	695,033	831,267
Series OT5	-	-	0.13	(0.97)	218	193
Series OT8	-	-	0.10	(0.77)	280	240
Series P	86	(558)	0.20	(1.40)	428,982	397,623
Series PT8	-	-	0.12	(0.92)	237	204

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	198,325	216,215	15	151	15	36	5,686	5,927
Increase (decrease) in net assets attributable to holders of redeemable units	1,650	(28,975)	-	(19)	-	(5)	59	(813)
Distributions to holders of redeemable units								
From net investment income	(1)	-	-	-	-	-	-	-
From net realized gains	(56)	-	-	-	-	-	(4)	-
Return of capital	-	-	-	(4)	-	(1)	-	-
Total distributions to holders of redeemable units	(57)	-	-	(4)	-	(1)	(4)	-
Redeemable unit transactions								
Proceeds from redeemable units issued	6,472	10,638	-	-	-	-	35	156
Reinvestment of distributions to holders of redeemable units	-	-	-	3	-	-	-	-
Redemption of redeemable units	(15,874)	(18,328)	-	(10)	(9)	(16)	(432)	(20)
Net increase (decrease) from redeemable unit transactions	(9,402)	(7,690)	-	(7)	(9)	(16)	(397)	136
Net increase (decrease) in net assets attributable to holders of redeemable units	(7,809)	(36,665)	-	(30)	(9)	(22)	(342)	(677)
Net assets attributable to holders of redeemable units at the end of period/year	190,516	179,550	15	121	6	14	5,344	5,250

	Series ET5		Series ET8		Series EF		Series EFT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	1	1	1,232	1,482	1	1
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-	20	(193)	-	-
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	(1)	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	-	-	24	-	-	-
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	-	-	(117)	(6)	-	-
Net increase (decrease) from redeemable unit transactions	-	-	-	-	(93)	(6)	-	-
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	-	-	(74)	(199)	-	-
Net assets attributable to holders of redeemable units at the end of period/year	1	1	1	1	1,158	1,283	1	1

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT8		Series F		Series FT8		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	16,161	12,617	59	56	201,517	212,910
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	221	(1,918)	1	(8)	3,998	(25,813)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	(7)	-	(2)	-	-	-
Return of capital	-	-	-	-	-	(3)	-	-
Total distributions to holders of redeemable units	-	-	(7)	-	(2)	(3)	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	-	-	1,720	3,541	-	11	14,498	14,524
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	-	-	(868)	(729)	-	-	(6,186)	(25,088)
Net increase (decrease) from redeemable unit transactions	-	-	852	2,812	-	11	8,312	(10,564)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	1,066	894	(1)	-	12,310	(36,377)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	17,227	13,511	58	56	213,827	176,533

	Series O		Series OT5		Series OT8		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	9,780	12,192	1	1	1	1	4,428	4,182
Increase (decrease) in net assets attributable to holders of redeemable units	179	(1,500)	-	-	-	-	86	(558)
Distributions to holders of redeemable units								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redeemable unit transactions								
Proceeds from redeemable units issued	38	76	-	-	-	-	246	454
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,006)	(1,153)	-	-	-	-	(394)	(150)
Net increase (decrease) from redeemable unit transactions	(968)	(1,077)	-	-	-	-	(148)	304
Net increase (decrease) in net assets attributable to holders of redeemable units	(789)	(2,577)	-	-	-	-	(62)	(254)
Net assets attributable to holders of redeemable units at the end of period/year	8,991	9,615	1	1	1	1	4,366	3,928

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series PT8		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable units at the beginning of period/year	1	1	437,225	465,775
Increase (decrease) in net assets attributable to holders of redeemable units	-	-	6,214	(59,802)
Distributions to holders of redeemable units				
From net investment income	-	-	(1)	-
From net realized gains	-	-	(70)	-
Return of capital	-	-	-	(8)
Total distributions to holders of redeemable units	-	-	(71)	(8)
Redeemable unit transactions				
Proceeds from redeemable units issued	-	-	23,033	29,400
Reinvestment of distributions to holders of redeemable units	-	-	-	3
Redemption of redeemable units	-	-	(24,886)	(45,500)
Net increase (decrease) from redeemable unit transactions	-	-	(1,853)	(16,097)
Net increase (decrease) in net assets attributable to holders of redeemable units	-	-	4,290	(75,907)
Net assets attributable to holders of redeemable units at the end of period/year	1	1	441,515	389,868

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable units	6,214	(59,802)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(3,448)	(3,532)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(3,002)	72,623
Unrealized foreign exchange (gain) loss on cash	(7)	(44)
Commissions and other portfolio transaction costs	88	81
Proceeds from sale and maturity of investments and derivatives	75,162	223,237
Purchase of investments and derivatives	(75,071)	(195,491)
Non-cash distributions from investments	(441)	(10,746)
(Increase) decrease in dividends receivable	(22)	-
(Increase) decrease in interest receivable	6	-
Increase (decrease) in management fees payable	12	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	-	47
Net cash from (used in) operating activities	(507)	26,373
Cash flows from (used in) financing activities		
Distributions paid to holders of redeemable units, net of reinvested distributions	(73)	(5)
Proceeds from issuance of redeemable units	21,368	24,113
Amounts paid on redemption of redeemable units	(23,134)	(42,276)
Net cash from (used in) financing activities	(1,839)	(18,168)
Unrealized foreign exchange gain (loss) on cash	7	44
Net increase (decrease) in cash	(2,346)	8,205
Cash (bank overdraft), beginning of period/year	6,846	16,099
Cash (bank overdraft), end of period/year	4,507	24,348
Supplementary Information:		
Interest received, net of withholding tax*	333	65
Dividends received, net of withholding tax*	1,359	699
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		FUND(S)			
	321,396	CI American Small Companies Corporate Class (I Shares)	12,381,502	13,565,742	
	1,213,045	CI Canadian Dividend Fund (Series I)	29,309,637	29,277,693	
	514,300	CI Canadian Equity Corporate Class (I Shares)	11,357,947	12,915,417	
	1,335,492	CI Canadian Equity Income Private Trust (Series I)	14,570,399	14,320,744	
	123,870	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,036,696	4,751,303	
	2,670,679	CI Emerging Markets Corporate Class (I Shares)	44,917,480	45,119,250	
	1,690,940	CI International Equity Fund (Series I)	33,842,242	34,611,689	
	1,461,593	CI International Value Corporate Class (I Shares)	24,763,231	27,420,955	
	2,358,913	CI Munro Global Growth Equity Fund (Series I)	28,196,240	33,453,163	
	46,398	CI Precious Metals Fund (Series I)	3,529,786	3,043,585	
USD	43,000	CI Private Markets Growth Fund (Series I Instalment)	5,801,130	5,842,969	
USD	475,686	CI Private Markets Growth Fund (Series I)	6,576,423	6,759,500	
USD	130,000	CI Private Markets Income Fund (Series I)	1,753,830	1,765,725	
	742,432	CI Select Canadian Equity Fund (Series I)	15,746,711	17,815,394	
	1,372,856	CI Synergy Canadian Corporate Class (I Shares)	26,991,638	30,581,603	
	448,494	CI U.S. Stock Selection Corporate Class (I Shares)	16,802,320	18,059,657	
	350,922	US Equity Value Pool (Series I)	13,323,352	14,159,803	
			294,900,564	313,464,192	71.0
		EXCHANGE-TRADED FUND(S)			
	274,349	CI Auspice Broad Commodity Fund (Hedged Common Units)	5,505,101	5,604,950	
	1,460,938	CI Energy Giants Covered Call ETF (Unhedged Common Units)	9,777,173	11,950,473	
	393,050	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,098,067	7,943,541	
	822,089	CI Morningstar Canada Momentum Index ETF (Common Units)	17,764,835	19,105,348	
	391,818	CI Morningstar Canada Value Index ETF (Common Units)	8,445,967	7,761,915	
	643,678	CI Morningstar International Value Index ETF (Unhedged Common Units)	15,624,416	16,838,616	
	614,207	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	20,904,194	21,030,448	
	1,020,117	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	26,784,956	29,583,392	
USD	18,440	VanEck Semiconductor ETF	2,999,074	3,631,188	
			115,903,783	123,449,871	28.0
		Total Investment Portfolio before Commissions and other portfolio transaction costs	410,804,347	436,914,063	99.0
		Commissions and other portfolio transaction costs	(256,770)		
		Total Investment Portfolio before Derivative Instruments	410,547,577	436,914,063	99.0
		Foreign Currency Forward Contract(s)		(3,167)	0.0
		Total Investment Portfolio	410,547,577	436,910,896	99.0
		Other Net Assets (Liabilities)		4,604,468	1.0
		Net Assets Attributable to Holders of Redeemable Units		441,515,364	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

CI Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	1,925,705	USD	1,444,537	1.33	(35,805)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	USD	9,186,827	CAD	12,193,584	0.75	281,038
Citigroup Inc.	A-2	November 15, 2023	CAD	3,205,864	USD	2,347,000	1.37	20,161
Citigroup Inc.	A-2	December 13, 2023	CAD	6,143,658	USD	4,505,123	1.36	31,839
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	2,393,724	USD	1,805,671	1.33	(58,163)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	155,161	USD	114,628	1.35	(490)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	1,921,559	USD	1,444,537	1.33	(39,950)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	4,909,699	USD	3,627,469	1.35	(11,461)
Morgan Stanley	A-2	October 18, 2023	CAD	2,775,134	USD	2,092,987	1.33	(66,895)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	2,395,015	USD	1,805,671	1.33	(56,872)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,060,644	USD	783,000	1.35	(2,161)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	958,875	USD	722,268	1.33	(21,880)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,918,982	USD	1,444,537	1.33	(42,528)
Total Foreign Currency Forward Contract(s) Value								(3,167)

*Credit rating provided by S&P Global Ratings.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	333	-	-	333
Derivative assets - Swaps and swaptions	-	-	-	-
Total	333	-	-	333
Derivative liabilities - Foreign currency forward contracts	(336)	-	-	(336)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(336)	-	-	(336)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	257	(106)	-	151
Derivative assets - Swaps and swaptions	-	-	-	-
Total	257	(106)	-	151
Derivative liabilities - Foreign currency forward contracts	(159)	106	-	(53)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(159)	106	-	(53)

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Emerging Markets Corporate Class	647,077	45,119	7.0
CI International Value Corporate Class	412,799	27,421	6.6
CI Morningstar International Value Index ETF	270,159	16,839	6.2
CI American Small Companies Corporate Class	219,064	13,566	6.2
CI Munro Global Growth Equity Fund	594,180	33,453	5.6
CI Global Healthcare Leaders Index ETF	159,024	7,944	5.0
CI Synergy Canadian Corporate Class	641,521	30,582	4.8
CI Canadian Equity Income Private Trust	302,227	14,321	4.7
CI Auspice Broad Commodity Fund	145,257	5,605	3.9
CI International Equity Fund	907,468	34,612	3.8
CI U.S. Stock Selection Corporate Class	475,407	18,060	3.8
CI WisdomTree Canada Quality Dividend Growth Index ETF	591,221	21,030	3.6
CI Morningstar Canada Momentum Index ETF	540,768	19,105	3.5
CI WisdomTree Japan Equity Index ETF	866,387	29,583	3.4
US Equity Value Pool	501,863	14,160	2.8
CI Morningstar Canada Value Index ETF	311,501	7,762	2.5
CI Energy Giants Covered Call ETF	510,009	11,950	2.3
CI Precious Metals Fund	174,446	3,044	1.7
CI Canadian Dividend Fund	1,682,554	29,278	1.7
CI Private Markets Income Fund	150,149	1,766	1.2
CI Canadian Equity Corporate Class	1,428,330	12,915	0.9
CI Private Markets Growth Fund	813,095	6,759	0.8
CI Private Markets Growth Fund	813,095	5,843	0.7
CI Select Canadian Equity Fund	2,615,527	17,815	0.7
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	4,751	0.4
VanEck Semiconductor ETF	12,758,781	3,631	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2) (cont'd)

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Munro Global Growth Equity Fund	455,143	34,479	7.6
CI Emerging Markets Corporate Class	604,260	39,871	6.6
CI International Value Corporate Class	440,541	28,141	6.4
CI Morningstar International Value Index ETF	312,144	19,251	6.2
CI American Small Companies Corporate Class	224,022	12,017	5.4
CI Canadian Equity Income Private Trust	330,137	15,249	4.6
CI Synergy Canadian Corporate Class	684,881	30,666	4.5
CI WisdomTree Japan Equity Index ETF	456,759	16,953	3.7
CI International Equity Fund	993,649	36,031	3.6
CI Auspice Broad Commodity ETF	116,717	4,168	3.6
CI U.S. Stock Selection Corporate Class	489,453	16,440	3.4
CI Morningstar Canada Momentum Index ETF	621,573	20,216	3.3
CI WisdomTree Canada Quality Dividend Growth Index ETF	529,530	16,633	3.1
US Equity Value Pool	506,846	14,631	2.9
CI Morningstar Canada Value Index ETF	403,188	8,431	2.1
CI Canadian Dividend Fund	1,762,666	29,366	1.7
CI Health Care Giants Covered Call ETF	154,435	2,538	1.6
CI Energy Giants Covered Call ETF	514,367	8,082	1.6
CI Private Markets Fund	199,700	3,110	1.6
CI Precious Metals Fund	270,947	3,435	1.3
CI Canadian Equity Corporate Class	1,482,308	13,494	0.9
CI Select Canadian Equity Fund	2,751,031	17,124	0.6
CI Global Financial Sector ETF	677,524	3,419	0.5
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	4,732	0.4
iShares S&P/TSX Capped Energy Index ETF	1,938,800	6,407	0.3
iShares China Large-Cap ETF	7,803,468	12,826	0.2
VanEck Semiconductor ETF	10,781,229	7,632	0.1
iShares Russell 1000 Value ETF	68,314,053	4,758	-

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	87	80
Soft dollar commissions†	33	22

Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series E	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	11,295,968	11,557,560	2,375	21,443	3,794	7,513	561,824	549,844
Redeemable units issued	363,086	615,055	-	-	-	-	3,518	16,020
Redeemable units issued for reinvested distributions	-	-	-	520	13	14	-	-
Redeemable units redeemed	(890,329)	(1,055,136)	-	(1,500)	(2,201)	(3,861)	(41,659)	(2,048)
Number of redeemable units at the end of period/year	10,768,725	11,117,479	2,375	20,463	1,606	3,666	523,683	563,816

	Series ET5		Series ET8		Series EF		Series EFT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	202	182	258	227	121,771	137,434	209	188
Redeemable units issued	-	-	-	-	2,256	157	-	-
Redeemable units issued for reinvested distributions	5	5	11	11	-	-	5	6
Redeemable units redeemed	-	-	-	-	(11,170)	(613)	-	-
Number of redeemable units at the end of period/year	207	187	269	238	112,857	136,978	214	194

	Series EFT8		Series F		Series FT8		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	266	230	728,219	533,418	9,594	7,907	12,374,278	12,228,641
Redeemable units issued	-	-	76,370	158,091	-	1,511	871,846	900,889
Redeemable units issued for reinvested distributions	11	11	-	-	34	37	-	-
Redeemable units redeemed	-	-	(38,309)	(33,380)	-	-	(373,283)	(1,527,926)
Number of redeemable units at the end of period/year	277	241	766,280	658,129	9,628	9,455	12,872,841	11,601,604

	Series O		Series OT5		Series OT8		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable units at the beginning of period/year	737,029	859,502	216	191	275	235	429,557	379,688
Redeemable units issued	2,753	5,830	-	-	-	-	23,417	43,566
Redeemable units issued for reinvested distributions	-	-	5	6	11	11	-	-
Redeemable units redeemed	(75,008)	(89,014)	-	-	-	-	(37,142)	(14,687)
Number of redeemable units at the end of period/year	664,774	776,318	221	197	286	246	415,832	408,567

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Unit Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series PT8	
	2023	2022
Number of redeemable units at the beginning of period/year	233	200
Redeemable units issued	-	-
Redeemable units issued for reinvested distributions	9	10
Redeemable units redeemed	-	-
Number of redeemable units at the end of period/year	242	210

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.22
Series AT5	2.000	0.22
Series AT8	2.000	0.22
Series E	1.950	0.15
Series ET5	1.950	0.15
Series ET8	1.950	0.15
Series EF	0.950	0.15
Series EFT5	0.950	0.15
Series EFT8	0.950	0.15
Series F	1.000	0.22
Series FT8	1.000	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series OT5	Paid directly by investor	0.15
Series OT8	Paid directly by investor	0.15
Series P	Paid directly by investor	0.22
Series PT8	Paid directly by investor	0.22

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	5
Charges	-	(1)
Securities lending revenue	-	4
Charges as a % of gross securities lending revenue	-	20.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI American Small Companies Corporate Class (I Shares)	13,566
CI Auspice Broad Commodity Fund (Hedged Common Units)	5,605
CI Canadian Dividend Fund (Series I)	29,278
CI Canadian Equity Corporate Class (I Shares)	12,915
CI Canadian Equity Income Private Trust (Series I)	14,321
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,751
CI Emerging Markets Corporate Class (I Shares)	45,119
CI Energy Giants Covered Call ETF (Unhedged Common Units)	11,950
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	7,944
CI International Equity Fund (Series I)	34,612
CI International Value Corporate Class (I Shares)	27,421
CI Morningstar Canada Momentum Index ETF (Common Units)	19,105
CI Morningstar Canada Value Index ETF (Common Units)	7,762
CI Morningstar International Value Index ETF (Unhedged Common Units)	16,839
CI Munro Global Growth Equity Fund (Series I)	33,453
CI Precious Metals Fund (Series I)	3,044
CI Private Markets Growth Fund (Series I Instalment)	5,843
CI Private Markets Growth Fund (Series I)	6,759
CI Private Markets Income Fund (Series I)	1,766
CI Select Canadian Equity Fund (Series I)	17,815
CI Synergy Canadian Corporate Class (I Shares)	30,582
CI U.S. Stock Selection Corporate Class (I Shares)	18,060
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	21,030
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	29,583
US Equity Value Pool (Series I)	14,160

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI American Small Companies Corporate Class (I Shares)	12,352
CI Auspice Broad Commodity ETF (CAD Hedged) (Common Units)	929
CI Canadian Dividend Fund (Series I)	29,172
CI Canadian Equity Corporate Class (I Shares)	12,808
CI Canadian Equity Income Private Trust (Series I)	14,657
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4,806
CI Emerging Markets Corporate Class (I Shares)	25,346
CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,065
CI Global Financial Sector ETF (Common Units)	6,282
CI Gold+ Giants Covered Call ETF (Common Units)	2,722
CI International Equity Fund (Series I)	26,459
CI International Value Corporate Class (I Shares)	21,169
CI Morningstar Canada Momentum Index ETF (Common Units)	19,187
CI Morningstar Canada Value Index ETF (Common Units)	9,549
CI Morningstar International Value Index ETF (Unhedged Common Units)	16,819
CI Munro Global Growth Equity Fund (Series I)	31,764
CI Precious Metals Fund (Series I)	2,588
CI Select Canadian Equity Fund (Series I)	17,191
CI Synergy Canadian Corporate Class (I Shares)	29,981
CI U.S. Stock Selection Corporate Class (I Shares)	16,008
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	13,278
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	12,298
US Equity Value Pool (Series I)	11,800

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Emerging Markets Corporate Class (I Shares)	10.3
CI International Equity Fund (Series I)	7.9
CI Munro Global Growth Equity Fund (Series I)	7.6
CI Synergy Canadian Corporate Class (I Shares)	6.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	6.7
CI Canadian Dividend Fund (Series I)	6.6
CI International Value Corporate Class (I Shares)	6.2
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	4.8
CI Morningstar Canada Momentum Index ETF (Common Units)	4.3
CI U.S. Stock Selection Corporate Class (I Shares)	4.1
CI Select Canadian Equity Fund (Series I)	4.0
CI Morningstar International Value Index ETF (Unhedged Common Units)	3.8
CI Canadian Equity Income Private Trust (Series I)	3.2
US Equity Value Pool (Series I)	3.2
CI American Small Companies Corporate Class (I Shares)	3.1
CI Canadian Equity Corporate Class (I Shares)	2.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	2.7
CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1.8
CI Morningstar Canada Value Index ETF (Common Units)	1.8
CI Private Markets Growth Fund (Series I)	1.5
CI Private Markets Growth Fund (Series I Instalment)	1.3
CI Auspice Broad Commodity Fund (Hedged Common Units)	1.3
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	1.1
Other Net Assets (Liabilities)	1.0
VanEck Semiconductor ETF	0.8
CI Precious Metals Fund (Series I)	0.7
CI Private Markets Income Fund (Series I)	0.4
Foreign Currency Forward Contract(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Concentration Risk (cont'd)

as at March 31, 2023

Funds	Net Assets (%)
CI Emerging Markets Corporate Class (I Shares)	9.0
CI International Equity Fund (Series I)	8.1
CI Munro Global Growth Equity Fund (Series I)	7.9
CI Synergy Canadian Corporate Class (I Shares)	7.0
CI Canadian Dividend Fund (Series I)	6.7
CI International Value Corporate Class (I Shares)	6.4
CI Morningstar Canada Momentum Index ETF (Common Units)	4.6
CI Morningstar International Value Index ETF (Unhedged Common Units)	4.4
CI Select Canadian Equity Fund (Series I)	3.9
CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	3.9
CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	3.8
CI U.S. Stock Selection Corporate Class (I Shares)	3.8
CI Canadian Equity Income Private Trust (Series I)	3.5
US Equity Value Pool (Series I)	3.4
CI Canadian Equity Corporate Class (I Shares)	3.1
iShares China Large-Cap ETF	2.9
CI American Small Companies Corporate Class (I Shares)	2.8
CI Morningstar Canada Value Index ETF (Common Units)	1.9
CI Energy Giants Covered Call ETF (Unhedged Common Units)	1.9
VanEck Semiconductor ETF	1.8
Other Net Assets (Liabilities)	1.6
iShares S&P/TSX Capped Energy Index ETF	1.5
iShares Russell 1000 Value ETF	1.1
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	1.1
CI Auspice Broad Commodity ETF (Hedged Common Units)	1.0
CI Precious Metals Fund (Series I)	0.8
CI Global Financial Sector ETF (Common Units)	0.8
CI Private Markets Fund (Series I)	0.7
CI Health Care Giants Covered Call ETF (Unhedged Common Units)	0.6
Foreign Currency Forward Contract(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$43,691,000 (March 31, 2023 - \$43,010,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	299,096	-	14,368	313,464
Exchange-Traded Fund(s)	123,450	-	-	123,450
Foreign currency forward contract(s), net	-	(3)	-	(3)
Total	422,546	(3)	14,368	436,911

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Fund(s)	295,677	-	3,110	298,787
Exchange-Traded Fund(s)	131,313	-	-	131,313
Foreign currency forward contract(s), net	-	98	-	98
Total	426,990	98	3,110	430,198

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	3,110	14,350	(3,384)	-	-	-	292	14,368
Total	3,110	14,350	(3,384)	-	-	-	292	14,368

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$291,970.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Fund(s)	-	3,165	-	-	-	-	(55)	3,110
Total	-	3,165	-	-	-	-	(55)	3,110

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was (\$55,159).

The accompanying notes are an integral part of these financial statements.

CI Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Fund	\$12,602,469	Net asset value as reported by underlying fund's investment manager	Net asset value

The above investment is valued using the valuation techniques detailed below:

Net asset value: The valuation utilizes net asset value as reported by the underlying fund's investment manager.

For investment valued based on net asset value, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	Oct. 27, 22
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sept. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	Jan. 30, 95	-	-	-	-	-	May 01, 17
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11

*These Series are no longer available for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	May 12, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	Jul. 04, 16	-	-	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI American Small Companies Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 [^]	-	-	-
CI Canadian Investment Fund	May 01, 17	-	-	Nov. 22, 19 [^]	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 [^]	-	-	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	Nov. 04, 22 [^]	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21 [^]	Aug. 12, 21 [^]	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 [^]	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 [^]	Nov. 04, 22 [^]	-	-
CI Global Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 [^]	-	-	-
CI Income Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI International Value Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI Investment Grade Bond Fund	May 01, 17	Mar. 09, 20	-	Jul. 27, 17 [^]	Mar. 09, 20 [^]	-	-
CI Money Market Fund	May 01, 17	-	Nov. 22, 19	Jul. 27, 17 [^]	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 [^]	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Feb. 08, 22 [^]	Feb. 08, 22 [^]	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series P	Series PH	Series PP	Series W	Series WH	Series X	Series Y
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 [^]	-	-	-
CI U.S. Income US\$ Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	May 01, 17	-	-	-	-	-	-
CI U.S. Stock Selection Fund	May 01, 17	-	-	Jul. 27, 17 [^]	-	-	-
	ETF-US\$ Hedged						
	Series Z	ETF C\$ Series	Series				
CI American Small Companies Fund	-	-	-				
CI Bitcoin Fund	-	-	-				
CI Canadian Investment Fund	-	-	-				
CI Emerging Markets Bond Fund	-	-	-				
CI Energy Giants Covered Call Fund	-	-	-				
CI Ethereum Fund	-	-	-				
CI Global Bond Currency Neutral Fund	-	Oct. 27, 22	-				
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21				
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22				
CI Global Longevity Economy Fund	-	Jun. 11, 20	-				
CI Global Quality Dividend Managed Fund	-	-	-				
CI Global Stock Selection Fund	-	-	-				
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22				
CI Global Value Fund	-	-	-				
CI Gold+ Giants Covered Call Fund	-	-	-				
CI High Interest Savings Fund	-	-	-				
CI Income Fund	-	-	-				
CI International Value Fund	-	-	-				
CI Investment Grade Bond Fund	-	-	-				
CI Money Market Fund	Sept. 17, 10 [*]	-	-				
CI MSCI World ESG Impact Fund	-	-	-				
CI Munro Global Growth Equity Fund	-	Jan. 07, 21	Jan. 07, 21				
CI Tech Giants Covered Call Fund	-	-	-				
CI U.S. Income US\$ Fund	-	-	-				
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	-				
CI U.S. Stock Selection Fund	-	-	-				
	Series A	Series F	Series I	Series W			
CI Select Canadian Equity Managed Fund	-	-	Nov. 22, 06	-			
CI Select International Equity Managed Fund	-	-	Nov. 22, 06	-			
CI Select Staging Fund	Nov. 07, 05	Dec. 30, 05	Mar. 22, 06	Dec. 30, 05			
CI Select U.S. Equity Managed Fund	-	-	Nov. 22, 06	-			
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Canadian Asset Allocation Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	Dec. 12, 18	-	-	-	-	-	-
CI Canadian Dividend Fund	Feb. 01, 05	-	-	-	Aug. 31, 04 [*]	Jan. 07, 14	-
CI Canadian Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15**	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 [^]
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 [^]
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 [^]
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Fund	-	Jul. 31, 13	-	May 01, 17	-	-	Sept. 27, 19 [^]
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					
CI Canadian Long-Term Bond Pool	-	-					

*These Series are no longer available for new purchases.

**Effective December 31, 2017, Series C units were re-designated as Series I units.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Y	Series Z					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					
	Series A	Series AT6	Series D	Series E	Series EF	Series F	Series H
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 [^]
	Series I	Series O	Series P				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	Series A	Series AH	Series AT6	Series C	Series D	Series E	Series EF
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	Series P	Series PH	Series PP	Series U	Series W	Series X	Series Y
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	Apr. 14, 22*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 [^]	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 [^]	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 [^]	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 [^]	-	-
	Series Z	Series ZZ	ETF C\$ Series				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05*	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03*	-	-	-	-	-	-

*These Series are no longer available for new purchases.

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z	Series ZZ	ETF C\$ Series				
CI Emerging Markets Fund	-	-	-				
CI Floating Rate Income Fund	-	-	Apr. 13, 22				
CI Global Bond Fund	-	-	-				
CI Global Core Plus Bond Fund	-	-	-				
CI Global Dividend Fund	-	-	-				
CI Global Income & Growth Fund	Apr. 08, 22	-	-				
CI Global Resource Fund	-	-	-				
CI High Income Fund	-	-	-				
CI High Yield Bond Fund	-	-	-				
CI Preferred Share Fund	-	-	-				
CI Select Canadian Equity Fund	Jun. 29, 05	-	-				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	Series A	Series E	Series EF	Series F	Series I	Series O	Series P
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 01, 17
	Series W						
CI Synergy American Fund	Jul. 27, 17 [*]						
	Series A	Series AT5	Series AT6	Series AT8	Series E	Series ET5	Series ET8
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 07, 12 [*]	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 07, 12 [*]	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	Series EF	Series EFT5	Series EFT8	Series F	Series FT5	Series FT8	Series I
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	Series O	Series OT5	Series OT8	Series P	Series PT5	Series PT8	Series U
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Sept. 07, 12 [*]
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-

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Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series UT6	Series Y	Series Z				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 07, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	Series A	Series AT5	Series E	Series ET5	Series F	Series FT5	Series I
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	Series P	Series PT5	Series O	Series OT5			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
	Series A	Series F	Series I	Series S	ETF C\$ Series	ETF US\$ Hedged Series	
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-	
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-	
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul. 17, 20	-	
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22	
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	

*These Series are no longer available for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 14, 2023, the following Funds merged:

Terminating Fund	Continuing Fund
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 14, 2023, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool	1,328,222	97,458,554

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except for CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	1,837,972	130,106
CI International Equity Value Private Pool	CI International Equity Growth Private Pool	661,521	52,993
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2023 and 2022, as applicable.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

Notes to the Financial Statements (unaudited) (cont'd)

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that

would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit and bank overdraft.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific

Notes to the Financial Statements (unaudited) (cont'd)

liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Futures contract(s)

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

n. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each

valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

o. Interest rate swap contract(s)

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swap contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swap contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

p. Total return swap contract(s)

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

q. Credit default swaps contract(s)

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

Notes to the Financial Statements (unaudited) (cont'd)

Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

r. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

s. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

t. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying

Notes to the Financial Statements (unaudited) (cont'd)

fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

Notes to the Financial Statements (unaudited) (cont'd)

4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI American Small Companies Fund	4,747	4,552
CI Bitcoin Fund	1,922	1,413
CI Canadian Investment Fund	1,409	1,269
CI Emerging Markets Bond Fund	883	822
CI Energy Giants Covered Call Fund	176,007	n/a
CI Ethereum Fund	1,226	1,007
CI Global Bond Currency Neutral Fund	159,938	n/a
CI Global Climate Leaders Fund	65,665	62,355
CI Global Green Bond Fund	190,085	165,026
CI Global Longevity Economy Fund	1,315	1,091
CI Global Stock Selection Fund	1,657,558	1,435,695
CI Global Sustainable Infrastructure Fund	181,906	155,086
CI Global Value Fund	4,130	3,524
CI Gold+ Giants Covered Call Fund	156,034	n/a
CI Income Fund	1,056	1,004
CI International Value Fund	4,003	3,237
CI Investment Grade Bond Fund	61,014	64,311
CI Money Market Fund	1,055	1,009
CI MSCI World ESG Impact Fund	5,496	5,336
CI Munro Global Growth Equity Fund	64,163	59,448
CI Tech Giants Covered Call Fund	198,531	n/a
CI U.S. Income US\$ Fund	5,397	5,161
CI U.S. Money Market Fund	1,457	1,412
CI U.S. Stock Selection Fund	3,178	2,682
CI Select Staging Fund	24,437	23,500
CI Canadian Asset Allocation Fund	2,203	2,069
CI Canadian Core Plus Bond Fund	1,700	1,745
CI Canadian Dividend Fund	1,671	1,504
CI Canadian Equity Fund	6,263	5,067
CI Global Dividend Opportunities Fund	1,495	1,334
CI Global Equity & Income Fund	6,228	6,001
CI Global Equity Fund	6,485	5,746
CI Global Smaller Companies Fund	3,835	3,360
CI Pure Canadian Small/Mid Cap Equity Fund	1,424	1,413
CI U.S. Dividend Fund	3,011	2,704
CI U.S. Dividend Registered Fund	4,442	3,994
CI U.S. Dividend US\$ Fund	5,755	5,198
CI Global Balanced Fund	1,265	1,140
CI Asian Opportunities Fund	2,395	2,248
CI Canadian Income & Growth Fund	1,270	1,171
CI Corporate Bond Fund	1,131	1,076

Notes to the Financial Statements (unaudited) (cont'd)

Fund (cont'd)	2023 (in \$)	2022 (in \$)
CI Diversified Yield Fund	2,603	2,441
CI Dividend Income & Growth Fund	1,616	1,469
CI Emerging Markets Fund	46,054	43,023
CI Floating Rate Income Fund	5,008	4,572
CI Global Bond Fund	846	836
CI Global Core Plus Bond Fund	2,889	2,889
CI Global Income & Growth Fund	1,035	955
CI Global Resource Fund	5,382	4,454
CI High Income Fund	-	1,317
CI High Yield Bond Fund	2,479	2,249
CI Preferred Share Fund	2,679	2,735
CI Select Canadian Equity Fund	2,661	1,477
CI Select Global Equity Fund	1,522	1,346
CI Short-Term Bond Fund	2,048	1,994
CI Synergy American Fund	4,419	3,718
CI Portfolio Series Balanced Fund	9,823	9,051
CI Portfolio Series Balanced Growth Fund	11,668	10,546
CI Portfolio Series Conservative Fund	1,061	1,018
CI Portfolio Series Growth Fund	11,870	10,584
CI Portfolio Series Maximum Growth Fund	14,365	12,460
CI Mosaic Balanced ETF Portfolio	7,293	7,930
CI Mosaic Balanced Growth ETF Portfolio	10,466	9,518
CI Mosaic Balanced Income ETF Portfolio	7,909	8,567
CI Mosaic ESG Balanced ETF Portfolio	439,433	423,676
CI Mosaic ESG Balanced Growth ETF Portfolio	450,321	418,124
CI Mosaic ESG Balanced Income ETF Portfolio	441,074	426,845
CI Mosaic Growth ETF Portfolio	11,208	11,246
CI Mosaic Income ETF Portfolio	7,291	8,088
CI Canadian Dividend Private Pool	1,761	1,597
CI Canadian Equity Private Pool	1,567	1,433
CI Canadian Fixed Income Private Pool	1,813	1,833
CI Global Asset Allocation Private Pool	2,432	2,247
CI Global Concentrated Equity Private Pool	2,945	5,147
CI Global Enhanced Government Bond Private Pool	903	913
CI Global Equity Alpha Private Pool	1,419	1,255
CI Global High Yield Credit Private Pool	2,602	2,338
CI Global Infrastructure Private Pool	690	1,772
CI Global Real Asset Private Pool	-	1,039
CI Global REIT Private Pool	1,633	1,685
CI Global Smaller Companies Private Pool	2,921	3,860
CI Global Unconstrained Bond Private Pool	1,216	1,146
CI International Equity Alpha Private Pool	1,573	2,422
CI International Equity Growth Private Pool	1,275	5,081
CI Investment Grade Bond Private Pool	912	912
CI U.S. Equity Private Pool	1,433	1,698

5. FEES AND OTHER EXPENSES

Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2023, the Manager of the Funds absorbed a total of \$297,000 (September 30, 2022 - \$786,000), \$3,431,000 (September 30, 2022 - \$1,073,000) and U.S. \$11,000 (September 30, 2022 - U.S. \$20,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI U.S. Money Market Fund, respectively.

Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI U.S. Money Market Fund and CI Select Staging Fund.

Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management

Notes to the Financial Statements (unaudited) (cont'd)

and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related issuer trading

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2023, the Funds did not engage in related issuer trading or held position(s) in CI Financial Corp. During the period ended September 30, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia,

Notes to the Financial Statements (unaudited) (cont'd)

and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$nil million (nil% of net assets) (March 31, 2023 - \$4.4 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets), (March 31, 2023 - \$7.8 million, 0.8% of net assets).

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2023 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets) (March 31, 2023 - \$0.2 million, 0.4% of net assets).

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Notes to the Financial Statements (unaudited) (cont'd)

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest-bearing financial instruments.

Specific risks associated with digital assets

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.

Speculative nature of digital assets

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

Unforeseeable risks

Digital assets have gained commercial acceptance only within recent periods and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

Risk associated with the custody of digital assets

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

Notes to the Financial Statements (unaudited) (cont'd)

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen

11. CURRENCY LEGEND (cont'd)

USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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