CI GLOBAL ASSET MANAGEMENT

ANNUAL FINANCIAL STATEMENTS 2023

SUN*WISE*® ELITE SEGREGATED FUNDS

DECEMBER 31, 2023

Sun Life Financial

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INDEPENDENT AUDITOR'S REPORT

To the Contractholders of

SunWise Elite CI Global Equity Fund
SunWise Elite CI Global Quality Dividend Managed Bundle
SunWise Elite CI Global Value Fund
SunWise Elite CI International Value Fund
SunWise Elite CI North American Dividend Fund
SunWise Elite CI Premier Canadian Balanced Fund
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SunWise Elite Portfolio Series Maximum Growth Fund
SunWise Elite Premier II Portfolio Series Maximum Growth Fund
SunWise Elite Premier Portfolio Series Income Bundle
SunWise Elite Premier Portfolio Series Maximum Growth Fund
(collectively, the "Funds")

Opinion

We have audited the financial statements of the Funds, which comprise the statements of financial position as at December 31, 2023 and 2022, and the statements of comprehensive income, statements of changes in net assets attributable to contractholders and statements of cash flows for the years then ended, and notes to the financial statements, including material accounting policy information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Funds as at December 31, 2023 and 2022, and their financial performance and their cash flows for the years then ended in accordance with International Financial Reporting Standards (IFRSs).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Funds in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with IFRSs, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Funds' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Funds or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Funds' financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Funds' internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Funds' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Funds to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Ernst & Young LLP

Chartered Professional Accountants
Licensed Public Accountants

Toronto, Canada

April 18, 2024

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	43,013	45,661
Cash	173	108
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	851	1,042
Receivable for unit subscriptions	1	-
	44,040	46,811
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	844	1,035
Management fees payable	82	-
Administration fees payable	10	-
Insurance fees payable	53	-
	989	1,035
Net assets attributable to contractholders	43,051	45,776
***Investments at cost**	42,466	50,771
Net assets attributable to contractholders per unit:		
Class A	18.48	17.25
Class B	20.31	18.81
Class C	22.78	20.97
Class I	31.18	27.98

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	874
Net realized gain (loss) on sale of investments	(331)	12,966
Change in unrealized appreciation (depreciation) in value of investments	5,656	(21,995)
Other income		
Interest	4	3
Fees rebate (Note 6)	-	-
	5,329	(8,152)
Expenses (Note 6)		
Management fees	873	964
Administration fees	108	119
Insurance fees	577	630
Harmonized sales tax	162	178
	1,720	1,891
Increase (decrease) in net assets from operations attributable to contractholders	3,609	(10,043)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.24	(3.77)
Class B	1.51	(3.93)
Class C	1.80	(4.29)
Class I	3.19	(4.85)
Weighted average number of units:		
Class A	305,979	343,372
Class B	1,284,756	1,446,724
Class C	495,762	563,597
Class I	123,247	134,439

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	45,776	60,693
Increase (decrease) in net assets from operations attributable to contractholders	3,609	(10,043)
Unit transactions		
Proceeds from issuance of units	3,480	4,351
Amounts paid on redemption of units	(9,814)	(9,225)
Net increase (decrease) from unit transactions	(6,334)	(4,874)
Net assets attributable to contractholders at the end of year	43,051	45,776

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,609	(10,043)
Adjustments for:		
Net realized (gain) loss on sale of investments	331	(12,966)
Change in unrealized (appreciation) depreciation in value of investments	(5,656)	21,995
Proceeds from sale of investments	8,898	63,788
Purchase of investments	(734)	(56,980)
Non-cash distributions from investments	-	(874)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	82	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	53	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	6,591	4,920
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,479	4,391
Amounts paid on redemption of units	(10,005)	(9,401)
Net cash from (used in) financing activities	(6,526)	(5,010)
Net increase (decrease) in cash	65	(90)
Cash (bank overdraft), beginning of year	108	198
Cash (bank overdraft), end of year	173	108
Supplementary Information:		
Interest received*	4	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,927,650	CI Global Equity Fund (Series I)	42,466,491	43,013,041	99.9
	Total Investment Portfolio	**42,466,491**	**43,013,041**	**99.9**
	Other Net Assets (Liabilities)		37,959	0.1
	Net Assets Attributable to Contractholders		**43,051,000**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
91,238	Microsoft Corp.	27,028,258	45,461,323
822,399	Shell PLC	32,133,463	35,718,427
174,947	Alphabet Inc., Class A	11,464,562	32,382,031
49,348	Mastercard Inc., Class A	25,118,178	27,888,878
136,962	Amazon.com Inc.	29,250,176	27,574,299
106,119	Apple Inc.	19,921,850	27,072,217
34,330	Eli Lilly and Co.	17,718,514	26,516,428
571,964	Bank of America Corp.	25,593,267	25,517,850
420,815	US Foods Holding Corp.	23,201,564	25,320,658
34,920	UnitedHealth Group Inc.	22,850,335	24,360,160
	Cash & Cash Equivalents		23,465,667
353,487	Wells Fargo & Co.	20,998,626	23,054,055
279,116	Samsung Electronics Co., Ltd.	20,485,988	22,542,626
123,614	AstraZeneca PLC	22,852,632	22,130,781
2,041,884	Enel SPA	18,437,345	20,101,469
85,936	Safran SA	15,014,857	20,045,116
29,936	NVIDIA Corp.	12,189,433	19,643,742
48,163	Stryker Corp.	17,953,697	19,111,053
179,910	Canadian Pacific Kansas City Ltd.	18,882,292	18,861,764
127,748	Novo Nordisk AS, Class B	17,514,432	17,499,537
21,676	Adobe Inc.	16,530,645	17,135,416
67,226	American Express Co.	14,198,398	16,687,837
110,684	Nike Inc., Class B	16,988,473	15,923,075
161,252	Rio Tinto PLC	13,479,830	15,910,722

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	152,497	43,013	28.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	45,661	28.7

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	326,559	352,881	1,371,111	1,493,827
Units issued for cash	17,572	23,193	112,838	95,595
Units redeemed	(59,580)	(49,515)	(288,505)	(218,311)
Number of units at the end of year	284,551	326,559	1,195,444	1,371,111

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	513,575	592,014	128,276	141,503
Units issued for cash	43,212	84,615	-	9,459
Units redeemed	(105,177)	(163,054)	(24,831)	(22,686)
Number of units at the end of year	451,610	513,575	103,445	128,276

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,715
2042	-
2041	1,732
2040	1,358
2039	322
2038	230
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	5,357

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	18.48	5,258	284,551	1.63	4.42	0.50	4.92	11.31
2022	17.25	5,633	326,559	116.53	4.34	0.49	4.83	11.33
2021	20.92	7,382	352,881	4.12	4.21	0.47	4.68	11.26
2020	18.07	6,883	380,907	4.40	4.21	0.48	4.69	11.37
2019	17.11	7,320	427,800	6.62	4.21	0.47	4.68	11.19
Class B [1] [2] [3]								
2023	20.31	24,280	1,195,444	1.63	3.72	0.38	4.10	10.34
2022	18.81	25,784	1,371,111	116.53	3.71	0.38	4.09	10.28
2021	22.65	33,829	1,493,827	4.12	3.71	0.38	4.09	10.33
2020	19.44	32,478	1,670,385	4.40	3.71	0.39	4.10	10.38
2019	18.30	33,729	1,843,013	6.62	3.71	0.39	4.10	10.38
Class C [1] [2] [3]								
2023	22.78	10,287	451,610	1.63	3.22	0.32	3.54	9.83
2022	20.97	10,770	513,575	116.53	3.21	0.31	3.52	9.78
2021	25.10	14,862	592,014	4.12	3.21	0.31	3.52	9.76
2020	21.43	13,054	609,060	4.40	3.21	0.32	3.53	9.84
2019	20.06	12,872	641,574	6.62	3.21	0.32	3.53	10.03
Class I [1] [2] [3]								
2023	31.18	3,226	103,445	1.63	0.85	0.10	0.95	11.59
2022	27.98	3,589	128,276	116.53	0.85	0.12	0.97	11.67
2021	32.65	4,620	141,503	4.12	0.85	0.12	0.97	11.69
2020	27.17	3,807	140,128	4.40	0.85	0.12	0.97	11.61
2019	24.79	3,352	135,181	6.62	0.85	0.12	0.97	11.91

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	9,008	9,797
Cash	53	37
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	175	564
Receivable for unit subscriptions	2	-
	9,238	10,398
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	174	563
Management fees payable	16	-
Administration fees payable	2	-
Insurance fees payable	12	-
	204	563
Net assets attributable to contractholders	9,034	9,835
***Investments at cost**	8,491	9,626
Net assets attributable to contractholders per unit:		
Class A	12.47	11.55
Class B	13.75	12.63
Class C	15.03	13.73
Class I	33.88	30.17

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	100	242
Capital gain distributions from investments	602	556
Net realized gain (loss) on sale of investments	88	519
Change in unrealized appreciation (depreciation) in value of investments	347	(2,307)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	1,138	(989)
Expenses (Note 6)		
Management fees	165	210
Administration fees	22	26
Insurance fees	126	151
Harmonized sales tax	33	41
	346	428
Increase (decrease) in net assets from operations attributable to contractholders	792	(1,417)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.97	(1.66)
Class B	1.13	(1.67)
Class C	1.33	(1.73)
Class I	4.01	(2.85)
Weighted average number of units:		
Class A	181,937	211,744
Class B	365,054	460,947
Class C	88,026	104,174
Class I	21,355	40,937

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	9,835	12,680
Increase (decrease) in net assets from operations attributable to contractholders	792	(1,417)
Unit transactions		
Proceeds from issuance of units	1,341	941
Amounts paid on redemption of units	(2,934)	(2,369)
Net increase (decrease) from unit transactions	(1,593)	(1,428)
Net assets attributable to contractholders at the end of year	9,034	9,835

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	792	(1,417)
Adjustments for:		
Net realized (gain) loss on sale of investments	(88)	(519)
Change in unrealized (appreciation) depreciation in value of investments	(347)	2,307
Proceeds from sale of investments	4,260	13,056
Purchase of investments	(1,945)	(11,585)
Non-cash distributions from investments	(702)	(798)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	16	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	12	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,000	1,044
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,339	941
Amounts paid on redemption of units	(3,323)	(2,001)
Net cash from (used in) financing activities	(1,984)	(1,060)
Net increase (decrease) in cash	16	(16)
Cash (bank overdraft), beginning of year	37	53
Cash (bank overdraft), end of year	53	37
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Quality Dividend Managed Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
283,663	CI Canadian Bond Fund (Series I)	2,663,570	2,706,140	
726,749	CI Global Quality Dividend Managed Fund (Series I)	5,827,166	6,301,643	
	Total Investment Portfolio	**8,490,736**	**9,007,783**	**99.7**
	Other Net Assets (Liabilities)		26,263	0.3
	Net Assets Attributable to Contractholders		**9,034,046**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Global Quality Dividend Managed Fund		
908,821	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	31,709,030	39,888,154
943,712	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	28,054,471	26,994,882
322,703	CI WisdomTree Emerging Markets Dividend Index ETF (Non-Hedged Units)	9,108,367	8,558,084
146,494	CI WisdomTree U.S. MidCap Dividend Index ETF (Non-Hedged Units)	4,726,736	5,241,555
317,564	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,461,121	2,432,540

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Quality Dividend Managed Fund	84,187	6,302	7.5
CI Canadian Bond Fund	3,003,063	2,706	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Quality Dividend Managed Fund	89,826	6,846	7.6
CI Canadian Bond Fund	3,478,738	2,951	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	192,503	222,147	402,078	471,029
Units issued for cash	31,354	17,378	30,451	54,780
Units redeemed	(41,349)	(47,022)	(106,066)	(123,731)
Number of units at the end of year	182,508	192,503	326,463	402,078

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	96,376	108,733	40,111	41,381
Units issued for cash	3,692	2,740	15,238	-
Units redeemed	(16,872)	(15,097)	(25,340)	(1,270)
Number of units at the end of year	83,196	96,376	30,009	40,111

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	246
2042	-
2041	459
2040	233
2039	242
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,180

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Quality Dividend Managed Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	12.47	2,276	182,508	29.63	4.32	0.50	4.82	11.59
2022	11.55	2,223	192,503	112.51	4.44	0.49	4.93	11.17
2021	13.14	2,919	222,147	1.81	4.31	0.47	4.78	10.84
2020	11.54	3,076	266,412	2.38	4.31	0.47	4.78	10.95
2019	12.50	3,770	301,582	5.77	4.31	0.47	4.78	10.84
Class B [1] [2] [3]								
2023	13.75	4,490	326,463	29.63	3.62	0.38	4.00	10.41
2022	12.63	5,079	402,078	112.51	3.81	0.40	4.21	10.52
2021	14.27	6,720	471,029	1.81	3.81	0.40	4.21	10.44
2020	12.46	6,808	546,204	2.38	3.81	0.39	4.20	10.32
2019	13.42	8,173	609,038	5.77	3.81	0.40	4.21	10.45
Class C [1] [2] [3]								
2023	15.03	1,251	83,196	29.63	3.12	0.32	3.44	10.35
2022	13.73	1,323	96,376	112.51	3.31	0.33	3.64	10.17
2021	15.42	1,676	108,733	1.81	3.31	0.34	3.65	10.33
2020	13.39	1,942	144,988	2.38	3.31	0.34	3.65	10.19
2019	14.34	2,420	168,752	5.77	3.31	0.34	3.65	10.30
Class I [1] [2] [3]								
2023	33.88	1,017	30,009	29.63	0.86	0.04	0.90	5.00
2022	30.17	1,210	40,111	112.51	0.90	0.04	0.94	5.00
2021	32.98	1,365	41,381	1.81	0.85	0.04	0.89	5.00
2020	27.87	1,185	42,508	2.38	0.85	0.04	0.89	5.00
2019	29.03	1,269	43,703	5.77	0.85	0.05	0.90	5.81

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,612	2,815
Cash	11	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	26	34
Receivable for unit subscriptions	-	-
	2,649	2,861
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	26	34
Management fees payable	5	-
Administration fees payable	-	-
Insurance fees payable	4	-
	35	34
Net assets attributable to contractholders	2,614	2,827
***Investments at cost**	2,523	2,927
Net assets attributable to contractholders per unit:		
Class A	16.05	15.27
Class B	17.39	16.45
Class C	19.51	18.35
Class I	31.88	29.18

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	61	92
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	6	586
Change in unrealized appreciation (depreciation) in value of investments	202	(679)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	269	(1)
Expenses (Note 6)		
Management fees	58	60
Administration fees	7	8
Insurance fees	42	43
Harmonized sales tax	12	13
	119	124
Increase (decrease) in net assets from operations attributable to contractholders	150	(125)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.77	(0.68)
Class B	0.97	(0.71)
Class C	1.14	(0.62)
Class I	2.69	(0.11)
Weighted average number of units:		
Class A	76,067	80,934
Class B	64,288	75,177
Class C	24,717	26,302
Class I	45	45

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	2,827	3,231
Increase (decrease) in net assets from operations attributable to contractholders	150	(125)
Unit transactions		
Proceeds from issuance of units	138	118
Amounts paid on redemption of units	(501)	(397)
Net increase (decrease) from unit transactions	(363)	(279)
Net assets attributable to contractholders at the end of year	2,614	2,827

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	150	(125)
Adjustments for:		
Net realized (gain) loss on sale of investments	(6)	(586)
Change in unrealized (appreciation) depreciation in value of investments	(202)	679
Proceeds from sale of investments	552	3,662
Purchase of investments	(72)	(3,250)
Non-cash distributions from investments	(61)	(92)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	370	288
Cash flows from (used in) financing activities		
Proceeds from issuance of units	138	118
Amounts paid on redemption of units	(509)	(405)
Net cash from (used in) financing activities	(371)	(287)
Net increase (decrease) in cash	(1)	1
Cash (bank overdraft), beginning of year	12	11
Cash (bank overdraft), end of year	11	12
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Value Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
81,869	CI Global Value Fund (Series I)	2,522,791	2,612,118	99.9
	Total Investment Portfolio	**2,522,791**	**2,612,118**	**99.9**
	Other Net Assets (Liabilities)		1,381	0.2
	Net Assets Attributable to Contractholders		**2,613,499**	**100.1**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
11,582	Intercontinental Exchange Inc.	1,282,948	1,970,980
6,441	Chubb Ltd.	1,303,529	1,928,830
5,479	Willis Towers Watson PLC	1,526,400	1,751,100
10,568	Sanofi SA	1,241,670	1,387,578
2,941	Everest Re Group Ltd.	1,025,282	1,377,891
14,973	TotalEnergies SE	934,567	1,349,184
8,205	Hanover Insurance Group Inc.	1,428,488	1,320,083
4,545	Acuity Brands Inc.	958,920	1,233,558
25,513	Diageo PLC	1,242,878	1,230,674
9,057	Heineken NV	1,074,877	1,218,065
1,713	Zurich Insurance Group AG	795,491	1,186,385
10,765	Medtronic PLC	1,219,223	1,175,082
2,183	Charter Communications Inc., Class A	1,283,390	1,124,290
16,360	Cisco Systems Inc.	999,709	1,095,163
43,926	GSK PLC	1,321,780	1,075,902
15,800	Bristol-Myers Squibb Co.	1,214,052	1,074,215
12,040	HDFC Bank Ltd., ADR	963,923	1,070,646
9,422	Akzo Nobel NV	909,205	1,031,199
32,189	Gen Digital Inc.	984,998	973,319
11,205	Danone	925,523	961,797
484	Samsung Electronics Co., Ltd., GDR	761,922	960,704
13,016	Axis Capital Holdings Ltd.	1,022,897	954,958
16,432	Comcast Corp., Class A	761,077	954,756
	Cash & Cash Equivalents		905,735
35,310	Sumitomo Mitsui Trust Holdings Inc.	812,626	897,922

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	58,295	2,612	4.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	60,146	2,815	4.7

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	78,802	84,418	71,165	78,153
Units issued for cash	231	2,513	3,145	3,627
Units redeemed	(6,807)	(8,129)	(15,326)	(10,615)
Number of units at the end of year	72,226	78,802	58,984	71,165

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	24,624	29,149	45	45
Units issued for cash	4,389	1,090	-	-
Units redeemed	(7,131)	(5,615)	-	-
Number of units at the end of year	21,882	24,624	45	45

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	57
2042	-
2041	133
2040	14
2039	49
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	253

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	16.05	1,159	72,226	4.85	4.32	0.45	4.77	10.46
2022	15.27	1,203	78,802	116.39	4.27	0.45	4.72	10.47
2021	15.93	1,345	84,418	6.58	4.21	0.45	4.66	10.71
2020	14.50	1,423	98,101	10.29	4.21	0.47	4.68	11.13
2019	15.11	1,846	122,186	12.28	4.21	0.46	4.67	11.04
Class B [(1) (2) (3)]								
2023	17.39	1,026	58,984	4.85	3.72	0.44	4.16	11.96
2022	16.45	1,171	71,165	116.39	3.71	0.45	4.16	12.18
2021	17.06	1,334	78,153	6.58	3.71	0.45	4.16	12.24
2020	15.46	1,428	92,410	10.29	3.71	0.46	4.17	12.32
2019	16.02	1,967	122,758	12.28	3.71	0.42	4.13	11.42
Class C [(1) (2) (3)]								
2023	19.51	427	21,882	4.85	3.21	0.36	3.57	11.06
2022	18.35	452	24,624	116.39	3.21	0.36	3.57	11.36
2021	18.92	551	29,149	6.58	3.21	0.37	3.58	11.40
2020	17.04	569	33,398	10.29	3.21	0.37	3.58	11.39
2019	17.56	851	48,461	12.28	3.21	0.37	3.58	11.65
Class I [(1) (2) (3)]								
2023	31.88	2	45	4.85	0.85	0.11	0.96	13.00
2022	29.18	1	45	116.39	0.85	0.11	0.96	13.00
2021	29.30	1	45	6.58	0.85	0.11	0.96	13.00
2020	25.69	1	45	10.29	0.85	0.10	0.95	13.00
2019	25.78	24	920	12.28	0.85	0.11	0.96	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	6,087	6,469
Cash	28	35
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	142	148
Receivable for unit subscriptions	-	-
	6,257	6,652
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	141	146
Management fees payable	12	-
Administration fees payable	1	-
Insurance fees payable	8	-
	162	146
Net assets attributable to contractholders	6,095	6,506
***Investments at cost**	5,848	6,874
Net assets attributable to contractholders per unit:		
Class A	13.70	12.65
Class B	15.23	13.95
Class C	16.76	15.26
Class I	20.99	18.62

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	169	213
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	17	790
Change in unrealized appreciation (depreciation) in value of investments	644	(1,144)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	831	(141)
Expenses (Note 6)		
Management fees	124	129
Administration fees	15	16
Insurance fees	92	93
Harmonized sales tax	25	25
	256	263
Increase (decrease) in net assets from operations attributable to contractholders	575	(404)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.06	(0.86)
Class B	1.29	(0.89)
Class C	1.60	(0.67)
Class I	2.39	(0.31)
Weighted average number of units:		
Class A	141,736	156,105
Class B	209,449	240,133
Class C	56,807	69,640
Class I	26,673	27,990

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	6,506	7,496
Increase (decrease) in net assets from operations attributable to contractholders	575	(404)
Unit transactions		
Proceeds from issuance of units	420	685
Amounts paid on redemption of units	(1,406)	(1,271)
Net increase (decrease) from unit transactions	(986)	(586)
Net assets attributable to contractholders at the end of year	6,095	6,506

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	575	(404)
Adjustments for:		
Net realized (gain) loss on sale of investments	(17)	(790)
Change in unrealized (appreciation) depreciation in value of investments	(644)	1,144
Proceeds from sale of investments	1,413	9,461
Purchase of investments	(195)	(8,143)
Non-cash distributions from investments	(169)	(213)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	12	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	8	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	984	1,055
Cash flows from (used in) financing activities		
Proceeds from issuance of units	420	685
Amounts paid on redemption of units	(1,411)	(1,738)
Net cash from (used in) financing activities	(991)	(1,053)
Net increase (decrease) in cash	(7)	2
Cash (bank overdraft), beginning of year	35	33
Cash (bank overdraft), end of year	28	35
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI International Value Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
247,777	CI International Value Fund (Series I)	5,847,612	6,086,938	99.9
	Total Investment Portfolio	**5,847,612**	**6,086,938**	**99.9**
	Other Net Assets (Liabilities)		8,454	0.1
	Net Assets Attributable to Contractholders		**6,095,392**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
9,032	Chubb Ltd.	1,828,201	2,704,734
22,739	TotalEnergies SE	1,499,536	2,048,961
4,347	Everest Re Group Ltd.	1,487,080	2,036,618
15,074	Sanofi SA	1,748,855	1,979,215
14,246	Heineken NV	1,735,522	1,915,928
5,784	Willis Towers Watson PLC	1,599,556	1,848,578
74,253	GSK PLC	2,071,257	1,818,717
2,596	Zurich Insurance Group AG	1,101,210	1,797,930
8,538	Check Point Software Technologies Ltd.	1,230,311	1,728,556
18,859	HDFC Bank Ltd., ADR	1,562,310	1,677,020
15,328	Medtronic PLC	1,724,216	1,673,168
841	Samsung Electronics Co., Ltd., GDR	1,278,995	1,669,322
15,191	Akzo Nobel NV	1,596,150	1,662,592
32,606	Diageo PLC	1,553,923	1,572,820
10,029	Nestlé SA, Registered	1,276,094	1,540,697
	Cash & Cash Equivalents		1,524,012
26,888	KB Financial Group Inc.	1,501,775	1,496,601
17,359	Danone	1,498,974	1,490,035
74,343	Kubota Corp.	1,675,800	1,482,863
9,111	Daito Trust Construction Co., Ltd.	1,398,354	1,399,900
3,398	Roche Holding AG	1,284,561	1,308,919
51,334	Sumitomo Mitsui Trust Holdings Inc.	1,235,603	1,305,407
21,384	Suzuki Motor Corp.	1,112,505	1,212,371
129,494	Itau Unibanco Holding SA, Preferred	895,767	1,199,929
32,503	Bureau Veritas SA	1,033,299	1,087,355

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	72,140	6,087	8.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	73,652	6,469	8.8

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	147,872	165,813	221,063	253,395
Units issued for cash	7,495	6,539	13,528	21,619
Units redeemed	(23,321)	(24,480)	(41,286)	(53,951)
Number of units at the end of year	132,046	147,872	193,305	221,063

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	67,589	64,913	27,959	26,803
Units issued for cash	7,763	17,074	-	3,327
Units redeemed	(27,369)	(14,398)	(2,332)	(2,171)
Number of units at the end of year	47,983	67,589	25,627	27,959

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	84
2042	-
2041	289
2040	99
2039	94
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	566

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI International Value Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	13.70	1,809	132,046	5.73	4.37	0.49	4.86	11.31
2022	12.65	1,870	147,872	125.92	4.30	0.49	4.79	11.32
2021	13.42	2,225	165,813	15.13	4.21	0.48	4.69	11.43
2020	13.19	2,417	183,203	20.48	4.21	0.47	4.68	11.23
2019	13.75	2,974	216,332	14.85	4.21	0.46	4.67	11.03
Class B [1] [2] [3]								
2023	15.23	2,944	193,305	5.73	3.72	0.39	4.11	10.48
2022	13.95	3,084	221,063	125.92	3.71	0.38	4.09	10.20
2021	14.69	3,723	253,395	15.13	3.71	0.38	4.09	10.28
2020	14.37	4,015	279,438	20.48	3.71	0.39	4.10	10.48
2019	14.88	5,038	338,515	14.85	3.71	0.39	4.10	10.61
Class C [1] [2] [3]								
2023	16.76	804	47,983	5.73	3.22	0.34	3.56	10.67
2022	15.26	1,032	67,589	125.92	3.21	0.37	3.58	11.52
2021	16.00	1,039	64,913	15.13	3.21	0.40	3.61	12.46
2020	15.58	1,054	67,689	20.48	3.21	0.40	3.61	12.43
2019	16.05	1,242	77,351	14.85	3.21	0.40	3.61	12.36
Class I [1] [2] [3]								
2023	20.99	538	25,627	5.73	0.85	0.05	0.90	5.65
2022	18.62	520	27,959	125.92	0.85	0.05	0.90	5.92
2021	19.00	509	26,803	15.13	0.85	0.07	0.92	7.98
2020	18.00	411	22,823	20.48	0.85	0.07	0.92	8.25
2019	18.06	183	10,139	14.85	0.85	0.07	0.92	8.51

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	42,788	39,902
Cash	197	162
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	706	836
Receivable for unit subscriptions	-	-
	43,692	40,900
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	702	837
Management fees payable	87	-
Administration fees payable	10	-
Insurance fees payable	45	-
	844	837
Net assets attributable to contractholders	42,848	40,063
***Investments at cost**	37,428	41,567
Net assets attributable to contractholders per unit:		
Class A	19.16	16.06
Class B	20.90	17.39
Class C	22.20	18.41

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	358
Capital gain distributions from investments	1,906	-
Net realized gain (loss) on sale of investments	403	15,413
Change in unrealized appreciation (depreciation) in value of investments	7,025	(15,927)
Other income		
Interest	4	3
Fees rebate (Note 6)	-	78
	9,338	(75)
Expenses (Note 6)		
Management fees	890	1,020
Administration fees	106	116
Insurance fees	469	493
Harmonized sales tax	166	175
	1,631	1,804
Increase (decrease) in net assets from operations attributable to contractholders	7,707	(1,879)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	3.09	(0.79)
Class B	3.52	(0.75)
Class C	3.82	(0.74)
Weighted average number of units:		
Class A	492,767	552,568
Class B	1,336,657	1,495,247
Class C	387,188	433,726

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	40,063	46,445
Increase (decrease) in net assets from operations attributable to contractholders	7,707	(1,879)
Unit transactions		
Proceeds from issuance of units	2,607	3,946
Amounts paid on redemption of units	(7,529)	(8,449)
Net increase (decrease) from unit transactions	(4,922)	(4,503)
Net assets attributable to contractholders at the end of year	42,848	40,063

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,707	(1,879)
Adjustments for:		
Net realized (gain) loss on sale of investments	(403)	(15,413)
Change in unrealized (appreciation) depreciation in value of investments	(7,025)	15,927
Proceeds from sale of investments	7,152	54,506
Purchase of investments	(574)	(47,781)
Non-cash distributions from investments	(1,906)	(358)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	87	(54)
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	45	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	5,092	4,948
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,607	3,946
Amounts paid on redemption of units	(7,664)	(8,880)
Net cash from (used in) financing activities	(5,057)	(4,934)
Net increase (decrease) in cash	35	14
Cash (bank overdraft), beginning of year	162	148
Cash (bank overdraft), end of year	197	162
Supplementary Information:		
Interest received*	4	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI North American Dividend Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,262,762	CI North American Dividend Fund (Series I)	37,427,706	42,788,155	99.9
	Total Investment Portfolio	**37,427,706**	**42,788,155**	**99.9**
	Other Net Assets (Liabilities)		60,043	0.1
	Net Assets Attributable to Contractholders		**42,848,198**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
86,159	Microsoft Corp.	20,330,889	42,930,600
185,880	Alphabet Inc., Class A	18,262,284	34,405,688
9,417	Constellation Software Inc.	19,226,836	30,937,388
152,140	Amazon.com Inc.	23,610,379	30,630,057
96,968	Apple Inc.	20,141,138	24,737,688
39,735	Humana Inc.	22,267,993	24,104,091
50,692	Meta Platforms Inc., Class A	9,374,349	23,775,293
167,394	Royal Bank of Canada	19,033,262	22,430,796
259,351	Toronto-Dominion Bank (The)	22,713,961	22,205,633
23,300	ServiceNow Inc.	15,810,778	21,811,936
785,567	AES Corp. (The)	19,465,337	20,037,624
116,300	Jacobs Solutions Inc.	19,227,434	20,002,610
55,340	Salesforce Inc.	11,412,826	19,295,600
12,824	Broadcom Inc.	15,206,106	18,967,812
83,664	JPMorgan Chase & Co.	10,987,153	18,857,113
47,019	Stryker Corp.	13,927,525	18,657,114
23,989	Eli Lilly and Co.	14,483,263	18,529,059
20,477	Costco Wholesale Corp.	9,568,420	17,909,983
26,663	NVIDIA Corp.	15,687,201	17,496,028
22,600	Thermo Fisher Scientific Inc.	15,879,371	15,895,106
21,628	UnitedHealth Group Inc.	13,844,832	15,087,673
41,580	Visa Inc., Class A	10,857,836	14,344,134
115,404	Aptiv PLC	15,548,245	13,719,630
24,165	Mastercard Inc., Class A	10,778,044	13,656,779
98,384	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	12,990,364	13,557,827

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	652,470	42,788	6.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	607,101	39,902	6.6

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	515,999	579,280	1,396,165	1,541,371
Units issued for cash	20,442	42,286	92,477	163,433
Units redeemed	(80,704)	(105,567)	(238,424)	(308,639)
Number of units at the end of year	455,737	515,999	1,250,218	1,396,165

	Class C	
	2023	2022
Number of units at the beginning of year	407,082	452,976
Units issued for cash	22,782	13,109
Units redeemed	(69,999)	(59,003)
Number of units at the end of year	359,865	407,082

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,072
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,072

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	19.16	8,732	455,737	5.89	4.01	0.47	4.48	11.75
2022	16.06	8,286	515,999	107.27	3.97	0.46	4.43	11.70
2021	16.88	9,776	579,280	4.74	3.88	0.45	4.33	11.71
2020	13.34	8,869	664,763	4.78	3.88	0.45	4.33	11.57
2019	14.04	10,643	758,231	5.52	3.88	0.46	4.34	11.79
Class B [1] [2] [3]								
2023	20.90	26,129	1,250,218	5.89	3.41	0.37	3.78	10.93
2022	17.39	24,284	1,396,165	107.27	3.42	0.37	3.79	10.86
2021	18.16	27,993	1,541,371	4.74	3.43	0.37	3.80	10.81
2020	14.28	25,166	1,762,142	4.78	3.43	0.37	3.80	10.78
2019	14.94	29,872	1,998,875	5.52	3.43	0.37	3.80	10.82
Class C [1] [2] [3]								
2023	22.20	7,987	359,865	5.89	3.06	0.37	3.43	12.16
2022	18.41	7,493	407,082	107.27	3.07	0.37	3.44	12.05
2021	19.15	8,676	452,976	4.74	3.08	0.37	3.45	12.12
2020	15.01	8,106	540,074	4.78	3.08	0.37	3.45	12.08
2019	15.65	9,658	616,944	5.52	3.08	0.37	3.45	12.16

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	85,503	89,432
Cash	198	349
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	584	642
Receivable for unit subscriptions	-	22
	86,287	90,445
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	574	654
Management fees payable	132	-
Administration fees payable	19	-
Insurance fees payable	52	-
	777	654
Net assets attributable to contractholders	85,510	89,791
***Investments at cost**	81,279	92,448
Net assets attributable to contractholders per unit:		
Class A	24.01	22.03
Class B	24.52	22.48
Class C	25.14	23.01
Class I	34.46	30.87

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,567	4,822
Capital gain distributions from investments	-	2,460
Net realized gain (loss) on sale of investments	239	16,721
Change in unrealized appreciation (depreciation) in value of investments	7,240	(26,835)
Other income		
Interest	7	5
Fees rebate (Note 6)	-	-
	10,053	(2,827)
Expenses (Note 6)		
Management fees	1,403	1,541
Administration fees	204	224
Insurance fees	572	627
Harmonized sales tax	240	263
	2,419	2,655
Increase (decrease) in net assets from operations attributable to contractholders	7,634	(5,482)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.95	(1.32)
Class B	2.03	(1.33)
Class C	2.11	(1.30)
Class I	3.51	(0.94)
Weighted average number of units:		
Class A	1,103,903	1,248,270
Class B	1,998,194	2,233,261
Class C	543,703	582,466
Class I	80,370	111,472

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	89,791	103,948
Increase (decrease) in net assets from operations attributable to contractholders	7,634	(5,482)
Unit transactions		
Proceeds from issuance of units	2,528	6,820
Amounts paid on redemption of units	(14,443)	(15,495)
Net increase (decrease) from unit transactions	(11,915)	(8,675)
Net assets attributable to contractholders at the end of year	85,510	89,791

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,634	(5,482)
Adjustments for:		
Net realized (gain) loss on sale of investments	(239)	(16,721)
Change in unrealized (appreciation) depreciation in value of investments	(7,240)	26,835
Proceeds from sale of investments	14,106	111,418
Purchase of investments	(73)	(99,496)
Non-cash distributions from investments	(2,567)	(7,282)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	132	-
Increase (decrease) in administration fees payable	19	-
Increase (decrease) in insurance fees payable	52	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	11,822	9,272
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,550	6,798
Amounts paid on redemption of units	(14,523)	(15,948)
Net cash from (used in) financing activities	(11,973)	(9,150)
Net increase (decrease) in cash	(151)	122
Cash (bank overdraft), beginning of year	349	227
Cash (bank overdraft), end of year	198	349
Supplementary Information:		
Interest received*	7	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Canadian Balanced Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,023,272	CI Canadian Balanced Fund (Series I)	81,279,100	85,503,204	100.0
	Total Investment Portfolio	**81,279,100**	**85,503,204**	**100.0**
	Other Net Assets (Liabilities)		7,273	0.0
	Net Assets Attributable to Contractholders		**85,510,477**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,301,003	Manulife Financial Corp.	51,795,454	67,373,368
2,695,178	CI Global Financial Sector ETF (Common Units)	65,489,082	62,420,322
603,562	Canadian Natural Resources Ltd.	28,286,773	52,395,217
42,767	Fairfax Financial Holdings Ltd.	24,566,919	52,283,085
360,000	CI Private Markets Growth Fund (Subscription Receipts)	48,402,590	49,378,709
362,967	Bank of Montreal	43,397,087	47,588,603
80,719	Microsoft Corp.	21,554,602	40,220,002
817,787	Enbridge Inc.	39,339,301	39,008,440
194,585	Advanced Micro Devices Inc.	13,280,607	38,007,436
576,168	Wheaton Precious Metals Corp.	25,503,547	37,664,102
560,470	Bank of Nova Scotia (The)	41,791,183	36,150,315
1,527,280	Cenovus Energy Inc.	24,532,768	33,722,342
777,890	Suncor Energy Inc.	27,897,695	33,021,431
34,029,000	Government of Canada, 2.5%, December 01, 2032	31,365,344	32,444,270
386,982	Alimentation Couche-Tard Inc.	14,634,965	30,196,205
30,577,000	Government of Canada, 3%, November 01, 2024	30,024,037	30,164,295
280,265	Canadian Pacific Kansas City Ltd.	20,503,452	29,382,983
317,642	Toronto-Dominion Bank (The)	25,011,176	27,196,508
419,907	US Foods Holding Corp.	19,068,601	25,266,023
25,235,000	Government of Canada, 1.5%, May 01, 2024	24,877,740	24,953,580
24,570,000	Province of Ontario, 3.65%, June 02, 2033	24,421,886	24,339,563
115,359	Amazon.com Inc.	14,546,454	23,225,008
	Cash & Cash Equivalents		22,513,687
407,482	Brookfield Corp., Class A	24,128,943	21,657,668
904,202	TELUS Corp.	26,124,340	21,321,083

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,365,492	85,503	3.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	89,432	3.6

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,175,859	1,309,319	2,111,877	2,323,272
Units issued for cash	32,756	75,838	64,494	164,487
Units redeemed	(193,381)	(209,298)	(308,414)	(375,882)
Number of units at the end of year	1,015,234	1,175,859	1,867,957	2,111,877

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	561,390	601,506	113,348	108,439
Units issued for cash	11,399	36,002	-	16,135
Units redeemed	(58,145)	(76,118)	(43,939)	(11,226)
Number of units at the end of year	514,644	561,390	69,409	113,348

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Canadian Balanced Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	24.01	24,374	1,015,234	3.02	2.65	0.29	2.94	10.78
2022	22.03	25,905	1,175,859	110.33	2.62	0.29	2.91	10.87
2021	23.34	30,566	1,309,319	3.76	2.59	0.28	2.87	10.91
2020	18.84	27,392	1,454,033	2.15	2.59	0.29	2.88	11.12
2019	18.45	31,359	1,699,450	6.42	2.59	0.29	2.88	11.15
Class B [1] [2] [3]								
2023	24.52	45,804	1,867,957	3.02	2.55	0.28	2.83	11.01
2022	22.48	47,469	2,111,877	110.33	2.54	0.28	2.82	11.03
2021	23.80	55,287	2,323,272	3.76	2.54	0.28	2.82	11.08
2020	19.19	49,430	2,575,474	2.15	2.54	0.28	2.82	11.18
2019	18.79	55,124	2,933,615	6.42	2.54	0.28	2.82	11.16
Class C [1] [2] [3]								
2023	25.14	12,940	514,644	3.02	2.40	0.27	2.67	11.43
2022	23.01	12,918	561,390	110.33	2.39	0.27	2.66	11.31
2021	24.32	14,630	601,506	3.76	2.39	0.27	2.66	11.35
2020	19.59	13,011	664,299	2.15	2.39	0.27	2.66	11.35
2019	19.14	14,251	744,439	6.42	2.39	0.27	2.66	11.38
Class I [1] [2] [3]								
2023	34.46	2,392	69,409	3.02	0.50	0.04	0.54	8.84
2022	30.87	3,499	113,348	110.33	0.50	0.04	0.54	8.27
2021	31.95	3,465	108,439	3.76	0.50	0.04	0.54	7.81
2020	25.19	3,490	138,554	2.15	0.50	0.04	0.54	7.74
2019	24.10	3,337	138,468	6.42	0.50	0.04	0.54	7.69

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	10,454	11,168
Cash	81	38
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	168	190
Receivable for unit subscriptions	-	-
	10,703	11,396
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	166	188
Management fees payable	21	-
Administration fees payable	3	-
Insurance fees payable	15	-
	205	188
Net assets attributable to contractholders	10,498	11,208
***Investments at cost**	10,332	12,424
Net assets attributable to contractholders per unit:		
Class A	14.13	13.20
Class B	15.75	14.58
Class C	17.38	16.00

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	212
Net realized gain (loss) on sale of investments	(113)	3,314
Change in unrealized appreciation (depreciation) in value of investments	1,377	(5,608)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	1,265	(2,081)
Expenses (Note 6)		
Management fees	226	260
Administration fees	28	32
Insurance fees	157	179
Harmonized sales tax	42	47
	453	518
Increase (decrease) in net assets from operations attributable to contractholders	812	(2,599)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.95	(2.97)
Class B	1.17	(3.11)
Class C	1.38	(3.22)
Weighted average number of units:		
Class A	247,929	285,313
Class B	330,435	402,412
Class C	138,158	154,902

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	11,208	15,496
Increase (decrease) in net assets from operations attributable to contractholders	812	(2,599)
Unit transactions		
Proceeds from issuance of units	944	830
Amounts paid on redemption of units	(2,466)	(2,519)
Net increase (decrease) from unit transactions	(1,522)	(1,689)
Net assets attributable to contractholders at the end of year	10,498	11,208

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	812	(2,599)
Adjustments for:		
Net realized (gain) loss on sale of investments	113	(3,314)
Change in unrealized (appreciation) depreciation in value of investments	(1,377)	5,608
Proceeds from sale of investments	2,365	16,583
Purchase of investments	(365)	(14,434)
Non-cash distributions from investments	-	(212)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	21	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	15	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,587	1,632
Cash flows from (used in) financing activities		
Proceeds from issuance of units	944	830
Amounts paid on redemption of units	(2,488)	(2,465)
Net cash from (used in) financing activities	(1,544)	(1,635)
Net increase (decrease) in cash	43	(3)
Cash (bank overdraft), beginning of year	38	41
Cash (bank overdraft), end of year	81	38
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
711,524	CI Global Equity Fund (Series I)	10,332,435	10,453,704	99.6
	Total Investment Portfolio	**10,332,435**	**10,453,704**	**99.6**
	Other Net Assets (Liabilities)		44,050	0.4
	Net Assets Attributable to Contractholders		**10,497,754**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
91,238	Microsoft Corp.	27,028,258	45,461,323
822,399	Shell PLC	32,133,463	35,718,427
174,947	Alphabet Inc., Class A	11,464,562	32,382,031
49,348	Mastercard Inc., Class A	25,118,178	27,888,878
136,962	Amazon.com Inc.	29,250,176	27,574,299
106,119	Apple Inc.	19,921,850	27,072,217
34,330	Eli Lilly and Co.	17,718,514	26,516,428
571,964	Bank of America Corp.	25,593,267	25,517,850
420,815	US Foods Holding Corp.	23,201,564	25,320,658
34,920	UnitedHealth Group Inc.	22,850,335	24,360,160
	Cash & Cash Equivalents		23,465,667
353,487	Wells Fargo & Co.	20,998,626	23,054,055
279,116	Samsung Electronics Co., Ltd.	20,485,988	22,542,626
123,614	AstraZeneca PLC	22,852,632	22,130,781
2,041,884	Enel SPA	18,437,345	20,101,469
85,936	Safran SA	15,014,857	20,045,116
29,936	NVIDIA Corp.	12,189,433	19,643,742
48,163	Stryker Corp.	17,953,697	19,111,053
179,910	Canadian Pacific Kansas City Ltd.	18,882,292	18,861,764
127,748	Novo Nordisk AS, Class B	17,514,432	17,499,537
21,676	Adobe Inc.	16,530,645	17,135,416
67,226	American Express Co.	14,198,398	16,687,837
110,684	Nike Inc., Class B	16,988,473	15,923,075
161,252	Rio Tinto PLC	13,479,830	15,910,722
110,477	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	15,091,620	15,224,305

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	152,497	10,454	6.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	11,168	7.0

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	264,838	311,270	368,817	427,900
Units issued for cash	47,807	13,705	15,300	21,813
Units redeemed	(58,486)	(60,137)	(84,346)	(80,896)
Number of units at the end of year	254,159	264,838	299,771	368,817

	Class C	
	2023	2022
Number of units at the beginning of year	145,953	157,253
Units issued for cash	2,531	20,002
Units redeemed	(22,791)	(31,302)
Number of units at the end of year	125,693	145,953

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	452
2042	-
2041	528
2040	365
2039	154
2038	55
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,554

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	14.13	3,593	254,159	3.41	4.42	0.51	4.93	11.53
2022	13.20	3,495	264,838	118.38	4.34	0.49	4.83	11.27
2021	16.00	4,980	311,270	2.54	4.21	0.47	4.68	11.15
2020	13.82	5,149	372,535	3.54	4.21	0.47	4.68	11.20
2019	13.10	5,365	409,402	6.80	4.21	0.47	4.68	11.07
Class B [1] [2] [3]								
2023	15.75	4,720	299,771	3.41	3.72	0.35	4.07	9.42
2022	14.58	5,377	368,817	118.38	3.71	0.34	4.05	9.25
2021	17.54	7,505	427,900	2.54	3.71	0.35	4.06	9.31
2020	15.05	8,585	570,253	3.54	3.71	0.35	4.06	9.42
2019	14.19	9,631	678,741	6.80	3.71	0.35	4.06	9.41
Class C [1] [2] [3]								
2023	17.38	2,185	125,693	3.41	3.22	0.31	3.53	9.58
2022	16.00	2,336	145,953	118.38	3.21	0.31	3.52	9.67
2021	19.15	3,011	157,253	2.54	3.21	0.32	3.53	9.87
2020	16.35	2,644	161,745	3.54	3.21	0.31	3.52	9.79
2019	15.33	2,749	179,356	6.80	3.21	0.31	3.52	9.73

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	13,689	15,488
Cash	35	32
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	226	253
Receivable for unit subscriptions	-	3
	13,950	15,776
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	224	254
Management fees payable	26	-
Administration fees payable	3	-
Insurance fees payable	17	-
	270	254
Net assets attributable to contractholders	13,680	15,522
***Investments at cost**	13,222	16,099
Net assets attributable to contractholders per unit:		
Class A	12.03	11.45
Class B	13.24	12.52
Class C	14.37	13.51
Class I	21.77	19.94

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	320	504
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	28	5,046
Change in unrealized appreciation (depreciation) in value of investments	1,079	(5,544)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	1,428	7
Expenses (Note 6)		
Management fees	287	311
Administration fees	36	39
Insurance fees	192	207
Harmonized sales tax	58	64
	573	621
Increase (decrease) in net assets from operations attributable to contractholders	855	(614)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.57	(0.57)
Class B	0.72	(0.51)
Class C	0.86	(0.39)
Class I	1.71	(0.15)
Weighted average number of units:		
Class A	232,546	266,231
Class B	572,348	655,156
Class C	252,846	298,400
Class I	52,458	58,213

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	15,522	17,680
Increase (decrease) in net assets from operations attributable to contractholders	855	(614)
Unit transactions		
Proceeds from issuance of units	719	1,448
Amounts paid on redemption of units	(3,416)	(2,992)
Net increase (decrease) from unit transactions	(2,697)	(1,544)
Net assets attributable to contractholders at the end of year	13,680	15,522

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	855	(614)
Adjustments for:		
Net realized (gain) loss on sale of investments	(28)	(5,046)
Change in unrealized (appreciation) depreciation in value of investments	(1,079)	5,544
Proceeds from sale of investments	3,362	20,001
Purchase of investments	(109)	(17,758)
Non-cash distributions from investments	(320)	(504)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	26	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,727	1,623
Cash flows from (used in) financing activities		
Proceeds from issuance of units	722	1,445
Amounts paid on redemption of units	(3,446)	(3,005)
Net cash from (used in) financing activities	(2,724)	(1,560)
Net increase (decrease) in cash	3	63
Cash (bank overdraft), beginning of year	32	(31)
Cash (bank overdraft), end of year	35	32
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Global Value Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
429,048	CI Global Value Fund (Series I)	13,221,867	13,689,235	100.1
	Total Investment Portfolio	**13,221,867**	**13,689,235**	**100.1**
	Other Net Assets (Liabilities)		(8,814)	(0.1)
	Net Assets Attributable to Contractholders		**13,680,421**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
11,582	Intercontinental Exchange Inc.	1,282,948	1,970,980
6,441	Chubb Ltd.	1,303,529	1,928,830
5,479	Willis Towers Watson PLC	1,526,400	1,751,100
10,568	Sanofi SA	1,241,670	1,387,578
2,941	Everest Re Group Ltd.	1,025,282	1,377,891
14,973	TotalEnergies SE	934,567	1,349,184
8,205	Hanover Insurance Group Inc.	1,428,488	1,320,083
4,545	Acuity Brands Inc.	958,920	1,233,558
25,513	Diageo PLC	1,242,878	1,230,674
9,057	Heineken NV	1,074,877	1,218,065
1,713	Zurich Insurance Group AG	795,491	1,186,385
10,765	Medtronic PLC	1,219,223	1,175,082
2,183	Charter Communications Inc., Class A	1,283,390	1,124,290
16,360	Cisco Systems Inc.	999,709	1,095,163
43,926	GSK PLC	1,321,780	1,075,902
15,800	Bristol-Myers Squibb Co.	1,214,052	1,074,215
12,040	HDFC Bank Ltd., ADR	963,923	1,070,646
9,422	Akzo Nobel NV	909,205	1,031,199
32,189	Gen Digital Inc.	984,998	973,319
11,205	Danone	925,523	961,797
484	Samsung Electronics Co., Ltd., GDR	761,922	960,704
13,016	Axis Capital Holdings Ltd.	1,022,897	954,958
16,432	Comcast Corp., Class A	761,077	954,756
	Cash & Cash Equivalents		905,735
35,310	Sumitomo Mitsui Trust Holdings Inc.	812,626	897,922

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	58,295	13,689	23.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	60,146	15,488	25.8

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	247,482	279,615	616,228	684,414
Units issued for cash	19,914	10,218	25,212	44,399
Units redeemed	(57,256)	(42,351)	(120,537)	(112,585)
Number of units at the end of year	210,140	247,482	520,903	616,228

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	285,970	304,997	55,578	59,860
Units issued for cash	11,547	45,846	-	9,220
Units redeemed	(63,321)	(64,873)	(14,760)	(13,502)
Number of units at the end of year	234,196	285,970	40,818	55,578

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	246
2042	-
2041	653
2040	-
2039	237
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,136

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Global Value Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	12.03	2,528	210,140	2.92	4.32	0.52	4.84	11.94
2022	11.45	2,834	247,482	114.65	4.27	0.50	4.77	11.80
2021	11.96	3,343	279,615	0.88	4.21	0.49	4.70	11.72
2020	10.89	3,440	316,044	92.52	4.21	0.50	4.71	11.84
2019	11.31	3,965	350,504	8.75	4.21	0.49	4.70	11.68
Class B [(1) (2) (3)]								
2023	13.24	6,899	520,903	2.92	3.72	0.42	4.14	11.23
2022	12.52	7,717	616,228	114.65	3.71	0.41	4.12	11.11
2021	12.99	8,888	684,414	0.88	3.71	0.41	4.12	11.15
2020	11.75	9,160	779,291	92.52	3.71	0.42	4.13	11.29
2019	12.14	10,714	882,195	8.75	3.71	0.42	4.13	11.37
Class C [(1) (2) (3)]								
2023	14.37	3,364	234,196	2.92	3.22	0.35	3.57	10.97
2022	13.51	3,863	285,970	114.65	3.21	0.37	3.58	11.53
2021	13.93	4,249	304,997	0.88	3.21	0.37	3.58	11.46
2020	12.54	4,579	365,166	92.52	3.21	0.37	3.58	11.46
2019	12.88	5,119	397,357	8.75	3.21	0.37	3.58	11.56
Class I [(1) (2) (3)]								
2023	21.77	889	40,818	2.92	0.85	0.11	0.96	12.73
2022	19.94	1,108	55,578	114.65	0.85	0.11	0.96	12.73
2021	20.04	1,200	59,860	0.88	0.85	0.11	0.96	12.86
2020	17.57	1,209	68,772	92.52	0.85	0.11	0.96	12.72
2019	17.59	1,288	73,234	8.75	0.85	0.11	0.96	12.70

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	27,833	29,093
Cash	170	9
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	491	601
Receivable for unit subscriptions	-	-
	28,495	29,703
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	484	597
Management fees payable	54	-
Administration fees payable	6	-
Insurance fees payable	34	-
	578	597
Net assets attributable to contractholders	27,917	29,106
***Investments at cost**	27,629	32,601
Net assets attributable to contractholders per unit:		
Class A	20.76	18.86
Class B	22.32	20.16
Class C	24.35	21.88
Class I	34.89	30.56

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	647	582
Capital gain distributions from investments	-	849
Net realized gain (loss) on sale of investments	(268)	5,995
Change in unrealized appreciation (depreciation) in value of investments	3,714	(11,459)
Other income		
Interest	3	2
Fees rebate (Note 6)	-	-
	4,096	(4,031)
Expenses (Note 6)		
Management fees	586	651
Administration fees	67	75
Insurance fees	378	424
Harmonized sales tax	115	129
	1,146	1,279
Increase (decrease) in net assets from operations attributable to contractholders	2,950	(5,310)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.91	(3.38)
Class B	2.12	(3.44)
Class C	2.43	(3.60)
Class I	4.32	(4.42)
Weighted average number of units:		
Class A	321,500	386,873
Class B	739,832	819,240
Class C	253,250	271,318
Class I	34,558	46,058

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	29,106	37,759
Increase (decrease) in net assets from operations attributable to contractholders	2,950	(5,310)
Unit transactions		
Proceeds from issuance of units	2,572	2,649
Amounts paid on redemption of units	(6,711)	(5,992)
Net increase (decrease) from unit transactions	(4,139)	(3,343)
Net assets attributable to contractholders at the end of year	27,917	29,106

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,950	(5,310)
Adjustments for:		
Net realized (gain) loss on sale of investments	268	(5,995)
Change in unrealized (appreciation) depreciation in value of investments	(3,714)	11,459
Proceeds from sale of investments	6,281	40,475
Purchase of investments	(818)	(35,879)
Non-cash distributions from investments	(647)	(1,431)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	54	-
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	34	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	4,413	3,319
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,572	2,711
Amounts paid on redemption of units	(6,824)	(6,016)
Net cash from (used in) financing activities	(4,252)	(3,305)
Net increase (decrease) in cash	161	14
Cash (bank overdraft), beginning of year	9	(5)
Cash (bank overdraft), end of year	170	9
Supplementary Information:		
Interest received*	3	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,098,879	CI Select Canadian Equity Fund (Series I)	27,628,553	27,833,404	99.7
	Total Investment Portfolio	**27,628,553**	**27,833,404**	**99.7**
	Other Net Assets (Liabilities)		83,645	0.3
	Net Assets Attributable to Contractholders		**27,917,049**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	27,833	1.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	29,093	1.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	362,219	403,480	773,680	838,003
Units issued for cash	24,430	29,299	62,576	51,865
Units redeemed	(92,477)	(70,560)	(151,067)	(116,188)
Number of units at the end of year	294,172	362,219	685,189	773,680

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	255,422	285,331	35,677	52,223
Units issued for cash	33,915	42,125	-	-
Units redeemed	(68,384)	(72,034)	(3,081)	(16,546)
Number of units at the end of year	220,953	255,422	32,596	35,677

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	249
2042	-
2041	220
2040	156
2039	129
2038	67
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	821

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	20.76	6,107	294,172	5.08	4.15	0.47	4.62	11.35
2022	18.86	6,830	362,219	115.16	4.12	0.46	4.58	11.23
2021	22.16	8,941	403,480	4.67	4.09	0.46	4.55	11.15
2020	18.13	8,118	447,815	8.98	4.09	0.46	4.55	11.34
2019	18.50	9,426	509,458	7.54	4.09	0.47	4.56	11.57
Class B [1] [2] [3]								
2023	22.32	15,292	685,189	5.08	3.65	0.42	4.07	11.41
2022	20.16	15,597	773,680	115.16	3.64	0.42	4.06	11.44
2021	23.57	19,749	838,003	4.67	3.64	0.42	4.06	11.45
2020	19.18	18,188	948,144	8.98	3.64	0.42	4.06	11.43
2019	19.48	21,514	1,104,632	7.54	3.64	0.42	4.06	11.46
Class C [1] [2] [3]								
2023	24.35	5,381	220,953	5.08	3.20	0.33	3.53	10.21
2022	21.88	5,589	255,422	115.16	3.19	0.33	3.52	10.35
2021	25.44	7,260	285,331	4.67	3.19	0.34	3.53	10.54
2020	20.60	6,408	311,024	8.98	3.19	0.34	3.53	10.62
2019	20.82	7,851	377,161	7.54	3.19	0.34	3.53	10.60
Class I [1] [2] [3]								
2023	34.89	1,137	32,596	5.08	0.85	0.12	0.97	14.33
2022	30.56	1,090	35,677	115.16	0.85	0.12	0.97	14.49
2021	34.64	1,809	52,223	4.67	0.85	0.12	0.97	14.48
2020	27.34	1,605	58,727	8.98	0.85	0.12	0.97	14.27
2019	26.92	1,192	44,268	7.54	0.85	0.12	0.97	14.50

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	8,534	9,043
Cash	38	27
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	162	303
Receivable for unit subscriptions	-	-
	8,734	9,373
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	158	300
Management fees payable	17	-
Administration fees payable	2	-
Insurance fees payable	11	-
	188	300
Net assets attributable to contractholders	8,546	9,073
***Investments at cost**	7,960	9,696
Net assets attributable to contractholders per unit:		
Class A	9.03	8.18
Class B	9.94	8.95
Class C	10.92	9.78

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	56	106
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	29	4,077
Change in unrealized appreciation (depreciation) in value of investments	1,227	(4,968)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	14
	1,313	(770)
Expenses (Note 6)		
Management fees	189	249
Administration fees	24	29
Insurance fees	118	137
Harmonized sales tax	37	45
	368	460
Increase (decrease) in net assets from operations attributable to contractholders	945	(1,230)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.86	(1.09)
Class B	0.99	(1.12)
Class C	1.16	(1.14)
Weighted average number of units:		
Class A	268,081	327,391
Class B	386,303	446,092
Class C	285,190	328,058

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	9,073	11,567
Increase (decrease) in net assets from operations attributable to contractholders	945	(1,230)
Unit transactions		
Proceeds from issuance of units	376	749
Amounts paid on redemption of units	(1,848)	(2,013)
Net increase (decrease) from unit transactions	(1,472)	(1,264)
Net assets attributable to contractholders at the end of year	8,546	9,073

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	945	(1,230)
Adjustments for:		
Net realized (gain) loss on sale of investments	(29)	(4,077)
Change in unrealized (appreciation) depreciation in value of investments	(1,227)	4,968
Proceeds from sale of investments	1,962	13,082
Purchase of investments	-	(11,285)
Non-cash distributions from investments	(56)	(106)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	17	(18)
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,625	1,334
Cash flows from (used in) financing activities		
Proceeds from issuance of units	376	749
Amounts paid on redemption of units	(1,990)	(2,137)
Net cash from (used in) financing activities	(1,614)	(1,388)
Net increase (decrease) in cash	11	(54)
Cash (bank overdraft), beginning of year	27	81
Cash (bank overdraft), end of year	38	27
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Select Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
175,300	CI Select Global Equity Fund (Series I)	7,959,899	8,533,917	99.9
	Total Investment Portfolio	**7,959,899**	**8,533,917**	**99.9**
	Other Net Assets (Liabilities)		12,314	0.1
	Net Assets Attributable to Contractholders		**8,546,231**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279
206,789	US Foods Holding Corp.	9,449,172	12,442,602
262,291	Bank of America Corp.	11,196,786	11,701,964
16,260	UnitedHealth Group Inc.	8,220,953	11,342,961
264,258	UBS Group AG, Registered	5,775,881	10,866,235
164,185	Wells Fargo & Co.	9,941,149	10,707,975
40,019	Zoetis Inc.	9,461,956	10,465,974
129,514	Samsung Electronics Co., Ltd.	8,829,950	10,460,116
13,446	Eli Lilly and Co.	5,078,680	10,385,665
57,292	AstraZeneca PLC	8,953,733	10,257,064
71,673	Novo Nordisk AS, Class B	9,826,469	9,818,113
39,613	Safran SA	5,690,635	9,239,983
13,804	NVIDIA Corp.	5,162,224	9,058,064
15,837	Mastercard Inc., Class A	7,105,869	8,950,234
22,281	Stryker Corp.	6,570,221	8,841,089
827,268	Enel SPA	7,477,816	8,144,097
	Cash & Cash Equivalents		8,133,499
35,621	JPMorgan Chase & Co.	7,430,110	8,028,653
9,994	Adobe Inc.	6,275,399	7,900,505
74,014	Canadian Pacific Kansas City Ltd.	6,974,024	7,759,628
443,972	Fomento Economico Mexicano SAB de CV	5,584,475	7,656,263

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	8,534	1.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	9,043	1.8

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	293,341	340,796	415,365	467,018
Units issued for cash	14,177	18,729	17,702	14,907
Units redeemed	(67,204)	(66,184)	(79,282)	(66,560)
Number of units at the end of year	240,314	293,341	353,785	415,365

	Class C	
	2023	2022
Number of units at the beginning of year	302,449	340,870
Units issued for cash	7,894	44,406
Units redeemed	(48,308)	(82,827)
Number of units at the end of year	262,035	302,449

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	303
2042	-
2041	207
2040	-
2039	223
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	733

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Select Global Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	9.03	2,169	240,314	0.63	4.22	0.52	4.74	12.36
2022	8.18	2,400	293,341	110.64	4.40	0.55	4.95	12.39
2021	9.24	3,151	340,796	6.64	4.48	0.55	5.03	12.17
2020	8.43	3,352	397,793	6.64	4.48	0.54	5.02	12.10
2019	8.95	4,241	474,082	6.15	4.48	0.55	5.03	12.18
Class B [(1) (2) (3)]								
2023	9.94	3,515	353,785	0.63	3.72	0.41	4.13	11.05
2022	8.95	3,716	415,365	110.64	3.90	0.43	4.33	11.05
2021	10.05	4,694	467,018	6.64	3.98	0.44	4.42	10.98
2020	9.11	5,134	563,798	6.64	3.98	0.44	4.42	10.96
2019	9.61	6,303	655,914	6.15	3.98	0.44	4.42	11.15
Class C [(1) (2) (3)]								
2023	10.92	2,862	262,035	0.63	3.22	0.32	3.54	10.03
2022	9.78	2,957	302,449	110.64	3.40	0.34	3.74	9.87
2021	10.92	3,722	340,870	6.64	3.48	0.35	3.83	10.18
2020	9.83	3,854	391,884	6.64	3.48	0.36	3.84	10.22
2019	10.32	4,569	442,807	6.15	3.48	0.35	3.83	10.17

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,357	2,373
Cash	8	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	28	34
Receivable for unit subscriptions	-	-
	2,393	2,412
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	28	35
Management fees payable	4	-
Administration fees payable	1	-
Insurance fees payable	3	-
	36	35
Net assets attributable to contractholders	2,357	2,377
***Investments at cost**	2,194	2,622
Net assets attributable to contractholders per unit:		
Class A	12.46	10.31
Class B	13.80	11.33
Class C	15.35	12.50
Class I	43.96	34.91

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	147	24
Net realized gain (loss) on sale of investments	17	780
Change in unrealized appreciation (depreciation) in value of investments	413	(1,225)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	577	(421)
Expenses (Note 6)		
Management fees	46	51
Administration fees	6	6
Insurance fees	35	39
Harmonized sales tax	10	11
	97	107
Increase (decrease) in net assets from operations attributable to contractholders	480	(528)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.19	(2.24)
Class B	2.49	(2.43)
Class C	2.80	(2.47)
Class I	9.05	(6.22)
Weighted average number of units:		
Class A	75,448	90,317
Class B	71,777	83,481
Class C	31,531	35,636
Class I	5,262	5,524

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	2,377	3,169
Increase (decrease) in net assets from operations attributable to contractholders	480	(528)
Unit transactions		
Proceeds from issuance of units	240	92
Amounts paid on redemption of units	(740)	(356)
Net increase (decrease) from unit transactions	(500)	(264)
Net assets attributable to contractholders at the end of year	2,357	2,377

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	480	(528)
Adjustments for:		
Net realized (gain) loss on sale of investments	(17)	(780)
Change in unrealized (appreciation) depreciation in value of investments	(413)	1,225
Proceeds from sale of investments	599	3,291
Purchase of investments	-	(2,918)
Non-cash distributions from investments	(147)	(24)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	510	266
Cash flows from (used in) financing activities		
Proceeds from issuance of units	240	92
Amounts paid on redemption of units	(747)	(361)
Net cash from (used in) financing activities	(507)	(269)
Net increase (decrease) in cash	3	(3)
Cash (bank overdraft), beginning of year	5	8
Cash (bank overdraft), end of year	8	5
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II U.S. Stock Selection Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
36,707	CI U.S. Stock Selection Fund (Series I)	2,193,593	2,357,030	100.0
	Total Investment Portfolio	**2,193,593**	**2,357,030**	**100.0**
	Other Net Assets (Liabilities)		(432)	0.0
	Net Assets Attributable to Contractholders		**2,356,598**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
103,177	Microsoft Corp.	24,227,230	51,410,190
206,198	Alphabet Inc., Class C	19,414,965	38,505,269
180,619	Amazon.com Inc.	34,153,369	36,363,680
132,554	Apple Inc.	25,923,626	33,816,100
50,005	NVIDIA Corp.	24,918,892	32,812,844
47,177	Humana Inc.	27,293,868	28,618,566
60,444	Meta Platforms Inc., Class A	11,564,011	28,349,124
35,983	UnitedHealth Group Inc.	23,688,170	25,101,707
26,277	ServiceNow Inc.	16,802,405	24,598,808
29,260	Adobe Inc.	14,931,255	23,130,757
65,397	Salesforce Inc.	14,476,273	22,802,211
29,415	Eli Lilly and Co.	15,865,884	22,720,091
54,411	Stryker Corp.	18,862,645	21,590,256
23,292	Costco Wholesale Corp.	14,392,468	20,372,092
134,366	Merck & Co., Inc.	19,653,735	19,410,103
123,153	Novo Nordisk AS, ADR	13,810,512	16,881,373
11,023	Broadcom Inc.	12,392,317	16,303,977
67,738	JPMorgan Chase & Co.	12,244,298	15,267,536
127,290	Aptiv PLC	16,658,802	15,132,679
39,959	Visa Inc., Class A	8,369,620	13,784,927
95,249	Nike Inc., Class B	12,896,189	13,702,586
132,127	Edwards Lifesciences Corp.	15,516,100	13,349,460
23,551	Mastercard Inc., Class A	10,746,259	13,309,779
64,647	Advanced Micro Devices Inc.	9,739,966	12,627,215
17,029	Thermo Fisher Scientific Inc.	10,339,116	11,976,892

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	665,601	2,357	0.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	2,373	0.4

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	86,595	92,595	77,054	88,153
Units issued for cash	18,792	5,241	1,784	2,684
Units redeemed	(42,297)	(11,241)	(12,164)	(13,783)
Number of units at the end of year	63,090	86,595	66,674	77,054

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	34,109	36,341	5,319	6,414
Units issued for cash	79	467	-	-
Units redeemed	(6,504)	(2,699)	(197)	(1,095)
Number of units at the end of year	27,684	34,109	5,122	5,319

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	23
2042	-
2041	104
2040	-
2039	24
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	151

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II U.S. Stock Selection Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	12.46	786	63,090	6.12	4.41	0.56	4.97	12.61
2022	10.31	892	86,595	112.08	4.33	0.57	4.90	13.28
2021	12.52	1,160	92,595	2.12	4.20	0.55	4.75	13.14
2020	10.25	1,050	102,510	4.68	4.20	0.55	4.75	13.15
2019	9.98	1,144	114,617	5.20	4.20	0.55	4.75	13.03
Class B [(1) (2) (3)]								
2023	13.80	921	66,674	6.12	3.71	0.44	4.15	11.85
2022	11.33	872	77,054	112.08	3.70	0.44	4.14	11.88
2021	13.66	1,204	88,153	2.12	3.70	0.44	4.14	11.79
2020	11.11	1,102	99,164	4.68	3.70	0.44	4.14	11.81
2019	10.75	1,150	106,891	5.20	3.70	0.43	4.13	11.64
Class C [(1) (2) (3)]								
2023	15.35	425	27,684	6.12	3.21	0.21	3.42	6.59
2022	12.50	427	34,109	112.08	3.20	0.22	3.42	6.84
2021	14.97	544	36,341	2.12	3.20	0.21	3.41	6.58
2020	12.09	609	50,370	4.68	3.20	0.21	3.41	6.57
2019	11.62	642	55,232	5.20	3.20	0.20	3.40	6.39
Class I [(1) (2) (3)]								
2023	43.96	225	5,122	6.12	0.85	0.04	0.89	5.02
2022	34.91	186	5,319	112.08	0.85	0.05	0.90	6.08
2021	40.75	261	6,414	2.12	0.85	0.05	0.90	6.05
2020	32.10	212	6,596	4.68	0.85	0.05	0.90	6.02
2019	30.08	204	6,796	5.20	0.85	0.05	0.90	5.99

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	67,468	71,911
Cash	330	98
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	776	828
Receivable for unit subscriptions	-	30
	68,577	72,867
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	763	846
Management fees payable	134	-
Administration fees payable	15	-
Insurance fees payable	87	-
	999	846
Net assets attributable to contractholders	67,578	72,021
***Investments at cost**	66,720	80,131
Net assets attributable to contractholders per unit:		
Class A	17.99	16.34
Class B	20.13	18.18
Class C	21.49	19.31
Class I	27.89	24.42

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,567	1,426
Capital gain distributions from investments	-	2,080
Net realized gain (loss) on sale of investments	(568)	16,707
Change in unrealized appreciation (depreciation) in value of investments	8,968	(31,205)
Other income		
Interest	7	4
Fees rebate (Note 6)	-	-
	9,974	(10,988)
Expenses (Note 6)		
Management fees	1,452	1,645
Administration fees	166	188
Insurance fees	967	1,093
Harmonized sales tax	273	309
	2,858	3,235
Increase (decrease) in net assets from operations attributable to contractholders	7,116	(14,223)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.64	(3.15)
Class B	1.95	(3.37)
Class C	2.12	(3.44)
Class I	3.36	(3.79)
Weighted average number of units:		
Class A	1,194,719	1,386,209
Class B	2,015,369	2,280,042
Class C	497,274	570,241
Class I	51,311	56,229

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	72,021	94,675
Increase (decrease) in net assets from operations attributable to contractholders	7,116	(14,223)
Unit transactions		
Proceeds from issuance of units	3,595	4,310
Amounts paid on redemption of units	(15,154)	(12,741)
Net increase (decrease) from unit transactions	(11,559)	(8,431)
Net assets attributable to contractholders at the end of year	67,578	72,021

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,116	(14,223)
Adjustments for:		
Net realized (gain) loss on sale of investments	568	(16,707)
Change in unrealized (appreciation) depreciation in value of investments	(8,968)	31,205
Proceeds from sale of investments	14,557	99,770
Purchase of investments	(95)	(87,746)
Non-cash distributions from investments	(1,567)	(3,506)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	134	-
Increase (decrease) in administration fees payable	15	-
Increase (decrease) in insurance fees payable	87	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	11,844	8,793
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,625	4,397
Amounts paid on redemption of units	(15,237)	(13,026)
Net cash from (used in) financing activities	(11,612)	(8,629)
Net increase (decrease) in cash	232	164
Cash (bank overdraft), beginning of year	98	(66)
Cash (bank overdraft), end of year	330	98
Supplementary Information:		
Interest received*	7	4
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,663,678	CI Select Canadian Equity Fund (Series I)	66,720,041	67,468,037	99.8
	Total Investment Portfolio	**66,720,041**	**67,468,037**	**99.8**
	Other Net Assets (Liabilities)		109,511	0.2
	Net Assets Attributable to Contractholders		**67,577,548**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	67,468	2.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	71,911	2.6

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,304,080	1,463,734	2,150,572	2,394,556
Units issued for cash	49,192	42,696	107,248	127,759
Units redeemed	(274,320)	(202,350)	(397,788)	(371,743)
Number of units at the end of year	1,078,952	1,304,080	1,860,032	2,150,572

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	534,719	582,376	53,126	57,191
Units issued for cash	34,230	54,362	-	2,709
Units redeemed	(121,851)	(102,019)	(13,387)	(6,774)
Number of units at the end of year	447,098	534,719	39,739	53,126

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	688
2042	-
2041	1,409
2040	-
2039	404
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	2,501

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	17.99	19,414	1,078,952	2.37	4.15	0.46	4.61	11.09
2022	16.34	21,311	1,304,080	114.57	4.12	0.46	4.58	11.14
2021	19.42	28,424	1,463,734	4.49	4.09	0.45	4.54	11.09
2020	16.75	28,262	1,687,551	5.02	4.09	0.46	4.55	11.13
2019	15.84	30,640	1,934,607	5.49	4.09	0.45	4.54	10.99
Class B [1] [2] [3]								
2023	20.13	37,447	1,860,032	2.37	3.65	0.37	4.02	10.11
2022	18.18	39,088	2,150,572	114.57	3.64	0.37	4.01	10.05
2021	21.48	51,424	2,394,556	4.49	3.64	0.37	4.01	10.06
2020	18.42	49,884	2,708,042	5.02	3.64	0.37	4.01	10.04
2019	17.32	52,604	3,036,386	5.49	3.64	0.37	4.01	10.06
Class C [1] [2] [3]								
2023	21.49	9,608	447,098	2.37	3.20	0.36	3.56	11.22
2022	19.31	10,325	534,719	114.57	3.19	0.36	3.55	11.31
2021	22.71	13,227	582,376	4.49	3.19	0.35	3.54	11.11
2020	19.39	11,647	600,608	5.02	3.19	0.36	3.55	11.24
2019	18.15	12,521	689,748	5.49	3.19	0.36	3.55	11.20
Class I [1] [2] [3]								
2023	27.89	1,109	39,739	2.37	0.85	0.08	0.93	9.83
2022	24.42	1,297	53,126	114.57	0.85	0.08	0.93	9.43
2021	27.98	1,600	57,191	4.49	0.85	0.06	0.91	7.56
2020	23.27	1,696	72,889	5.02	0.85	0.07	0.92	7.95
2019	21.22	1,770	83,414	5.49	0.85	0.07	0.92	8.09

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	488	530
Cash	-	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	7	9
Receivable for unit subscriptions	-	-
	495	541
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5	8
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	7	8
Net assets attributable to contractholders	488	533
***Investments at cost**	443	554
Net assets attributable to contractholders per unit:		
Class A	14.27	12.96
Class B	16.19	14.59
Class C	17.63	15.78

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	3	6
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	5	366
Change in unrealized appreciation (depreciation) in value of investments	68	(471)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	2
	76	(97)
Expenses (Note 6)		
Management fees	11	16
Administration fees	2	2
Insurance fees	8	9
Harmonized sales tax	2	3
	23	30
Increase (decrease) in net assets from operations attributable to contractholders	53	(127)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.34	(2.83)
Class B	1.62	(2.92)
Class C	1.53	(3.37)
Weighted average number of units:		
Class A	16,544	22,094
Class B	17,137	18,345
Class C	1,954	3,336

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	533	767
Increase (decrease) in net assets from operations attributable to contractholders	53	(127)
Unit transactions		
Proceeds from issuance of units	10	8
Amounts paid on redemption of units	(108)	(115)
Net increase (decrease) from unit transactions	(98)	(107)
Net assets attributable to contractholders at the end of year	488	533

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	53	(127)
Adjustments for:		
Net realized (gain) loss on sale of investments	(5)	(366)
Change in unrealized (appreciation) depreciation in value of investments	(68)	471
Proceeds from sale of investments	120	797
Purchase of investments	-	(655)
Non-cash distributions from investments	(3)	(6)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	99	113
Cash flows from (used in) financing activities		
Proceeds from issuance of units	10	8
Amounts paid on redemption of units	(111)	(120)
Net cash from (used in) financing activities	(101)	(112)
Net increase (decrease) in cash	(2)	1
Cash (bank overdraft), beginning of year	2	1
Cash (bank overdraft), end of year	-	2
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Select Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
10,016	CI Select Global Equity Fund (Series I)	443,021	487,588	100.0
	Total Investment Portfolio	**443,021**	**487,588**	**100.0**
	Other Net Assets (Liabilities)		-	0.0
	Net Assets Attributable to Contractholders		**487,588**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279
206,789	US Foods Holding Corp.	9,449,172	12,442,602
262,291	Bank of America Corp.	11,196,786	11,701,964
16,260	UnitedHealth Group Inc.	8,220,953	11,342,961
264,258	UBS Group AG, Registered	5,775,881	10,866,235
164,185	Wells Fargo & Co.	9,941,149	10,707,975
40,019	Zoetis Inc.	9,461,956	10,465,974
129,514	Samsung Electronics Co., Ltd.	8,829,950	10,460,116
13,446	Eli Lilly and Co.	5,078,680	10,385,665
57,292	AstraZeneca PLC	8,953,733	10,257,064
71,673	Novo Nordisk AS, Class B	9,826,469	9,818,113
39,613	Safran SA	5,690,635	9,239,983
13,804	NVIDIA Corp.	5,162,224	9,058,064
15,837	Mastercard Inc., Class A	7,105,869	8,950,234
22,281	Stryker Corp.	6,570,221	8,841,089
827,268	Enel SPA	7,477,816	8,144,097
	Cash & Cash Equivalents		8,133,499
35,621	JPMorgan Chase & Co.	7,430,110	8,028,653
9,994	Adobe Inc.	6,275,399	7,900,505
74,014	Canadian Pacific Kansas City Ltd.	6,974,024	7,759,628
443,972	Fomento Economico Mexicano SAB de CV	5,584,475	7,656,263

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	488	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	530	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	17,797	23,495	17,927	18,721
Units issued for cash	-	600	660	-
Units redeemed	(2,652)	(6,298)	(2,218)	(794)
Number of units at the end of year	15,145	17,797	16,369	17,927

	Class C	
	2023	2022
Number of units at the beginning of year	2,565	3,816
Units issued for cash	-	-
Units redeemed	(2,200)	(1,251)
Number of units at the end of year	365	2,565

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	19
2042	22
2041	37
2040	22
2039	45
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	145

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Select Global Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	14.27	216	15,145	0.61	4.22	0.59	4.81	13.95
2022	12.96	231	17,797	103.86	4.38	0.60	4.98	13.81
2021	15.65	367	23,495	0.12	4.48	0.61	5.09	13.88
2020	13.57	401	29,534	-	4.48	0.62	5.10	14.03
2019	13.48	472	34,994	0.01	4.48	0.61	5.09	13.80
Class B [1] [2] [3]								
2023	16.19	265	16,369	0.61	3.72	0.35	4.07	9.38
2022	14.59	262	17,927	103.86	3.88	0.37	4.25	9.61
2021	17.50	328	18,721	0.12	3.98	0.39	4.37	10.00
2020	15.07	306	20,326	-	3.98	0.40	4.38	10.25
2019	14.86	341	22,962	0.01	3.98	0.40	4.38	10.37
Class C [1] [2] [3]								
2023	17.63	7	365	0.61	3.22	0.17	3.39	5.16
2022	15.78	40	2,565	103.86	3.39	0.18	3.57	5.49
2021	18.79	72	3,816	0.12	3.48	0.20	3.68	5.96
2020	16.07	119	7,415	-	3.48	0.23	3.71	6.78
2019	15.75	150	9,536	0.01	3.48	0.25	3.73	7.33

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	13,685	14,313
Cash	55	71
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	186	269
Receivable for unit subscriptions	-	-
	13,927	14,653
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	183	267
Management fees payable	28	-
Administration fees payable	3	-
Insurance fees payable	18	-
	232	267
Net assets attributable to contractholders	13,695	14,386
***Investments at cost**	13,614	16,048
Net assets attributable to contractholders per unit:		
Class A	20.32	18.43
Class B	21.91	19.78
Class C	23.72	21.32

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	319	288
Capital gain distributions from investments	-	421
Net realized gain (loss) on sale of investments	(112)	3,019
Change in unrealized appreciation (depreciation) in value of investments	1,806	(5,819)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	2,014	(2,090)
Expenses (Note 6)		
Management fees	298	342
Administration fees	34	39
Insurance fees	196	224
Harmonized sales tax	50	57
	578	662
Increase (decrease) in net assets from operations attributable to contractholders	1,436	(2,752)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.88	(3.37)
Class B	2.13	(3.45)
Class C	2.35	(3.62)
Weighted average number of units:		
Class A	190,434	212,558
Class B	434,505	512,980
Class C	64,890	73,366

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	14,386	19,362
Increase (decrease) in net assets from operations attributable to contractholders	1,436	(2,752)
Unit transactions		
Proceeds from issuance of units	422	620
Amounts paid on redemption of units	(2,549)	(2,844)
Net increase (decrease) from unit transactions	(2,127)	(2,224)
Net assets attributable to contractholders at the end of year	13,695	14,386

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,436	(2,752)
Adjustments for:		
Net realized (gain) loss on sale of investments	112	(3,019)
Change in unrealized (appreciation) depreciation in value of investments	(1,806)	5,819
Proceeds from sale of investments	2,771	20,878
Purchase of investments	(47)	(18,014)
Non-cash distributions from investments	(319)	(709)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	28	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	18	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,195	2,203
Cash flows from (used in) financing activities		
Proceeds from issuance of units	422	620
Amounts paid on redemption of units	(2,633)	(2,781)
Net cash from (used in) financing activities	(2,211)	(2,161)
Net increase (decrease) in cash	(16)	42
Cash (bank overdraft), beginning of year	71	29
Cash (bank overdraft), end of year	55	71
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier IV Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
540,283	CI Select Canadian Equity Fund (Series I)	13,613,803	13,684,784	99.9
	Total Investment Portfolio	**13,613,803**	**13,684,784**	**99.9**
	Other Net Assets (Liabilities)		10,090	0.1
	Net Assets Attributable to Contractholders		**13,694,874**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	13,685	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	14,313	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	201,336	227,712	468,243	541,115
Units issued for cash	1,802	8,938	16,621	20,625
Units redeemed	(23,812)	(35,314)	(90,162)	(93,497)
Number of units at the end of year	179,326	201,336	394,702	468,243

	Class C	
	2023	2022
Number of units at the beginning of year	66,368	77,579
Units issued for cash	1,705	936
Units redeemed	(8,877)	(12,147)
Number of units at the end of year	59,196	66,368

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	137
2042	-
2041	132
2040	184
2039	79
2038	173
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	705

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier IV Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	20.32	3,643	179,326	2.59	4.15	0.37	4.52	9.02
2022	18.43	3,711	201,336	115.06	4.12	0.37	4.49	9.09
2021	21.66	4,932	227,712	4.15	4.09	0.36	4.45	8.76
2020	17.70	4,737	267,630	6.24	4.09	0.36	4.45	8.79
2019	18.06	5,169	286,281	6.89	4.09	0.37	4.46	8.93
Class B [1] [2] [3]								
2023	21.91	8,648	394,702	2.59	3.65	0.34	3.99	9.37
2022	19.78	9,260	468,243	115.06	3.64	0.34	3.98	9.32
2021	23.11	12,506	541,115	4.15	3.64	0.34	3.98	9.26
2020	18.80	11,855	630,569	6.24	3.64	0.34	3.98	9.21
2019	19.09	13,900	728,202	6.89	3.64	0.33	3.97	9.15
Class C [1] [2] [3]								
2023	23.72	1,404	59,196	2.59	3.20	0.37	3.57	11.45
2022	21.32	1,415	66,368	115.06	3.19	0.35	3.54	11.10
2021	24.81	1,924	77,579	4.15	3.19	0.36	3.55	11.24
2020	20.09	1,902	94,672	6.24	3.19	0.36	3.55	11.29
2019	20.31	2,096	103,189	6.89	3.19	0.36	3.55	11.33

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	5,707	5,823
Cash	44	10
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	86	169
Receivable for unit subscriptions	-	-
	5,837	6,002
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	85	168
Management fees payable	12	-
Administration fees payable	1	-
Insurance fees payable	8	-
	106	168
Net assets attributable to contractholders	5,731	5,834
***Investments at cost**	5,069	5,942
Net assets attributable to contractholders per unit:		
Class A	18.64	16.88
Class B	20.54	18.50
Class C	22.26	19.95
Class I	27.14	23.69

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	37	86
Capital gain distributions from investments	-	342
Net realized gain (loss) on sale of investments	61	505
Change in unrealized appreciation (depreciation) in value of investments	757	(2,385)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	856	(1,452)
Expenses (Note 6)		
Management fees	120	134
Administration fees	15	17
Insurance fees	80	89
Harmonized sales tax	25	27
	240	267
Increase (decrease) in net assets from operations attributable to contractholders	616	(1,719)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.77	(4.82)
Class B	2.05	(5.17)
Class C	2.33	(5.49)
Class I	3.44	(5.58)
Weighted average number of units:		
Class A	95,816	107,264
Class B	130,459	146,526
Class C	68,246	74,681
Class I	5,555	6,168

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	5,834	8,026
Increase (decrease) in net assets from operations attributable to contractholders	616	(1,719)
Unit transactions		
Proceeds from issuance of units	201	517
Amounts paid on redemption of units	(920)	(990)
Net increase (decrease) from unit transactions	(719)	(473)
Net assets attributable to contractholders at the end of year	5,731	5,834

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	616	(1,719)
Adjustments for:		
Net realized (gain) loss on sale of investments	(61)	(505)
Change in unrealized (appreciation) depreciation in value of investments	(757)	2,385
Proceeds from sale of investments	1,096	7,529
Purchase of investments	(40)	(6,648)
Non-cash distributions from investments	(37)	(428)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	11	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	7	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	836	614
Cash flows from (used in) financing activities		
Proceeds from issuance of units	201	517
Amounts paid on redemption of units	(1,003)	(1,140)
Net cash from (used in) financing activities	(802)	(623)
Net increase (decrease) in cash	34	(9)
Cash (bank overdraft), beginning of year	10	19
Cash (bank overdraft), end of year	44	10
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
117,224	CI Select Global Equity Fund (Series I)	5,068,799	5,706,666	99.6
	Total Investment Portfolio	**5,068,799**	**5,706,666**	**99.6**
	Other Net Assets (Liabilities)		24,591	0.4
	Net Assets Attributable to Contractholders		**5,731,257**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279
206,789	US Foods Holding Corp.	9,449,172	12,442,602
262,291	Bank of America Corp.	11,196,786	11,701,964
16,260	UnitedHealth Group Inc.	8,220,953	11,342,961
264,258	UBS Group AG, Registered	5,775,881	10,866,235
164,185	Wells Fargo & Co.	9,941,149	10,707,975
40,019	Zoetis Inc.	9,461,956	10,465,974
129,514	Samsung Electronics Co., Ltd.	8,829,950	10,460,116
13,446	Eli Lilly and Co.	5,078,680	10,385,665
57,292	AstraZeneca PLC	8,953,733	10,257,064
71,673	Novo Nordisk AS, Class B	9,826,469	9,818,113
39,613	Safran SA	5,690,635	9,239,983
13,804	NVIDIA Corp.	5,162,224	9,058,064
15,837	Mastercard Inc., Class A	7,105,869	8,950,234
22,281	Stryker Corp.	6,570,221	8,841,089
827,268	Enel SPA	7,477,816	8,144,097
	Cash & Cash Equivalents		8,133,499
35,621	JPMorgan Chase & Co.	7,430,110	8,028,653
9,994	Adobe Inc.	6,275,399	7,900,505
74,014	Canadian Pacific Kansas City Ltd.	6,974,024	7,759,628
443,972	Fomento Economico Mexicano SAB de CV	5,584,475	7,656,263

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	5,707	1.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	5,823	1.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	103,856	109,122	136,321	150,330
Units issued for cash	2,764	8,864	3,461	8,809
Units redeemed	(19,468)	(14,130)	(16,436)	(22,818)
Number of units at the end of year	87,152	103,856	123,346	136,321

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	71,435	76,550	5,622	6,259
Units issued for cash	4,000	8,508	-	-
Units redeemed	(10,985)	(13,623)	(480)	(637)
Number of units at the end of year	64,450	71,435	5,142	5,622

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	198
2042	-
2041	208
2040	-
2039	76
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	482

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Global Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.64	1,624	87,152	1.32	4.22	0.47	4.69	11.03
2022	16.88	1,754	103,856	108.65	4.21	0.45	4.66	10.80
2021	21.63	2,361	109,122	21.80	4.21	0.46	4.67	10.84
2020	18.51	2,211	119,416	13.36	4.21	0.46	4.67	10.89
2019	16.46	2,400	145,813	7.40	4.21	0.47	4.68	11.06
Class B [(1) (2) (3)]								
2023	20.54	2,533	123,346	1.32	3.72	0.41	4.13	10.98
2022	18.50	2,522	136,321	108.65	3.71	0.40	4.11	10.75
2021	23.58	3,545	150,330	21.80	3.71	0.39	4.10	10.54
2020	20.06	3,082	153,579	13.36	3.71	0.38	4.09	10.30
2019	17.74	2,781	156,798	7.40	3.71	0.39	4.10	10.52
Class C [(1) (2) (3)]								
2023	22.26	1,435	64,450	1.32	3.22	0.42	3.64	12.98
2022	19.95	1,425	71,435	108.65	3.21	0.42	3.63	13.21
2021	25.31	1,937	76,550	21.80	3.21	0.39	3.60	12.30
2020	21.43	1,637	76,401	13.36	3.21	0.40	3.61	12.41
2019	18.85	1,639	86,956	7.40	3.21	0.39	3.60	12.14
Class I [(1) (2) (3)]								
2023	27.14	139	5,142	1.32	0.85	0.13	0.98	14.96
2022	23.69	133	5,622	108.65	0.85	0.13	0.98	14.96
2021	29.26	183	6,259	21.80	0.85	0.11	0.96	13.00
2020	24.13	1	53	13.36	0.85	0.11	0.96	13.00
2019	20.66	25	1,217	7.40	0.85	0.11	0.96	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,121	2,201
Cash	13	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	49	38
Receivable for unit subscriptions	-	-
	2,183	2,247
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	47	38
Management fees payable	4	-
Administration fees payable	1	-
Insurance fees payable	3	-
	55	38
Net assets attributable to contractholders	2,128	2,209
***Investments at cost**	2,056	2,196
Net assets attributable to contractholders per unit:		
Class A	7.16	6.70
Class B	7.89	7.33
Class C	8.57	7.92

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	53	75
Capital gain distributions from investments	121	-
Net realized gain (loss) on sale of investments	22	(107)
Change in unrealized appreciation (depreciation) in value of investments	60	(165)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	7
	256	(190)
Expenses (Note 6)		
Management fees	47	58
Administration fees	6	6
Insurance fees	32	33
Harmonized sales tax	9	10
	94	107
Increase (decrease) in net assets from operations attributable to contractholders	162	(297)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.47	(0.90)
Class B	0.57	(0.94)
Class C	0.67	(0.93)
Weighted average number of units:		
Class A	102,978	113,107
Class B	145,980	157,952
Class C	46,394	50,105

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	2,209	2,718
Increase (decrease) in net assets from operations attributable to contractholders	162	(297)
Unit transactions		
Proceeds from issuance of units	40	149
Amounts paid on redemption of units	(283)	(361)
Net increase (decrease) from unit transactions	(243)	(212)
Net assets attributable to contractholders at the end of year	2,128	2,209

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	162	(297)
Adjustments for:		
Net realized (gain) loss on sale of investments	(22)	107
Change in unrealized (appreciation) depreciation in value of investments	(60)	165
Proceeds from sale of investments	335	2,658
Purchase of investments	(10)	(2,300)
Non-cash distributions from investments	(174)	(75)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	(5)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	239	253
Cash flows from (used in) financing activities		
Proceeds from issuance of units	40	149
Amounts paid on redemption of units	(274)	(361)
Net cash from (used in) financing activities	(234)	(212)
Net increase (decrease) in cash	5	41
Cash (bank overdraft), beginning of year	8	(33)
Cash (bank overdraft), end of year	13	8
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select International Equity Managed Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
204,625	CI Select International Equity Managed Fund (Series I)	2,055,617	2,120,897	99.7
	Total Investment Portfolio	**2,055,617**	**2,120,897**	**99.7**
	Other Net Assets (Liabilities)		6,759	0.3
	Net Assets Attributable to Contractholders		**2,127,656**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
117,202	Accor SA	5,245,823	5,931,886
33,592	Fomento Económico Mexicano SAB de CV, ADR	3,766,079	5,802,019
292,996	BAE Systems PLC	3,620,896	5,495,452
65,520	Samsung Electronics Co., Ltd.	4,340,416	5,291,681
25,396	SAP SE	4,191,475	5,181,541
32,490	Ipsen SA	4,721,033	5,128,057
6,345,667	Lloyds Banking Group PLC	5,302,052	5,113,402
580,830	Telefonaktiebolaget LM Ericsson, B Shares	6,445,736	4,815,688
311,089	Grifols SA, ADR	5,950,247	4,765,130
1,472,625	Indus Towers Ltd.	9,018,873	4,667,577
93,444	Tencent Holdings Ltd.	5,904,839	4,655,562
735,461	Rakuten Group Inc.	7,760,609	4,340,427
93,044	Wienerberger AG	3,040,880	4,113,055
2,071	Samsung Electronics Co., Ltd., GDR	3,121,523	4,110,779
3,396,369	Kunlun Energy Co., Ltd.	3,698,749	4,057,441
301,960	Grupo Financiero Banorte SAB de CV	2,973,645	4,023,505
33,686	HeidelbergCement AG	3,119,503	3,988,360
172,745	Worldline SA (France)	6,561,857	3,959,644
140,044	Assicurazioni Generali SPA	3,347,132	3,913,751
350,843	Tate & Lyle PLC	4,446,958	3,905,004

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	453,092	2,121	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,380	2,201	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	108,102	120,280	149,768	165,581
Units issued for cash	1,639	2,319	3,157	9,759
Units redeemed	(14,931)	(14,497)	(14,887)	(25,572)
Number of units at the end of year	94,810	108,102	138,038	149,768

	Class C	
	2023	2022
Number of units at the beginning of year	48,959	50,806
Units issued for cash	478	8,554
Units redeemed	(7,563)	(10,401)
Number of units at the end of year	41,874	48,959

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	25
2041	14
2040	28
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	67

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select International Equity Managed Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	7.16	679	94,810	8.26	4.27	0.45	4.72	10.62
2022	6.70	723	108,102	105.21	4.44	0.47	4.91	10.49
2021	7.55	908	120,280	15.28	4.50	0.51	5.01	11.43
2020	6.98	776	111,177	8.90	4.50	0.51	5.01	11.41
2019	7.38	961	130,209	4.57	4.50	0.53	5.03	11.74
Class B [1] [2] [3]								
2023	7.89	1,090	138,038	8.26	3.72	0.40	4.12	10.81
2022	7.33	1,098	149,768	105.21	3.91	0.41	4.32	10.56
2021	8.22	1,361	165,581	15.28	4.00	0.42	4.42	10.55
2020	7.55	1,479	195,808	8.90	4.00	0.42	4.42	10.52
2019	7.94	1,723	216,992	4.57	4.00	0.42	4.42	10.67
Class C [1] [2] [3]								
2023	8.57	359	41,874	8.26	3.22	0.38	3.60	11.92
2022	7.92	388	48,959	105.21	3.41	0.38	3.79	11.19
2021	8.84	449	50,806	15.28	3.50	0.39	3.89	11.27
2020	8.08	468	57,947	8.90	3.50	0.39	3.89	11.24
2019	8.44	526	62,338	4.57	3.50	0.41	3.91	11.70

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	12,390	12,071
Cash	68	17
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	163	179
Receivable for unit subscriptions	-	-
	12,621	12,267
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	159	176
Management fees payable	26	-
Administration fees payable	3	-
Insurance fees payable	17	-
	205	176
Net assets attributable to contractholders	12,416	12,091
***Investments at cost**	11,527	13,335
Net assets attributable to contractholders per unit:		
Class A	29.97	24.77
Class B	33.34	27.33
Class C	36.72	29.94

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	772	122
Net realized gain (loss) on sale of investments	98	4,059
Change in unrealized appreciation (depreciation) in value of investments	2,127	(6,360)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	2,998	(2,178)
Expenses (Note 6)		
Management fees	263	300
Administration fees	31	38
Insurance fees	183	196
Harmonized sales tax	53	59
	530	593
Increase (decrease) in net assets from operations attributable to contractholders	2,468	(2,771)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	5.23	(5.48)
Class B	6.04	(5.80)
Class C	6.80	(6.13)
Weighted average number of units:		
Class A	132,732	151,485
Class B	215,437	254,953
Class C	69,348	75,145

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	12,091	16,543
Increase (decrease) in net assets from operations attributable to contractholders	2,468	(2,771)
Unit transactions		
Proceeds from issuance of units	391	801
Amounts paid on redemption of units	(2,534)	(2,482)
Net increase (decrease) from unit transactions	(2,143)	(1,681)
Net assets attributable to contractholders at the end of year	12,416	12,091

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,468	(2,771)
Adjustments for:		
Net realized (gain) loss on sale of investments	(98)	(4,059)
Change in unrealized (appreciation) depreciation in value of investments	(2,127)	6,360
Proceeds from sale of investments	2,702	17,605
Purchase of investments	(8)	(15,322)
Non-cash distributions from investments	(772)	(122)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	26	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,211	1,691
Cash flows from (used in) financing activities		
Proceeds from issuance of units	391	801
Amounts paid on redemption of units	(2,551)	(2,502)
Net cash from (used in) financing activities	(2,160)	(1,701)
Net increase (decrease) in cash	51	(10)
Cash (bank overdraft), beginning of year	17	27
Cash (bank overdraft), end of year	68	17
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier U.S. Stock Selection Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
192,952	CI U.S. Stock Selection Fund (Series I)	11,526,619	12,389,694	99.8
	Total Investment Portfolio	**11,526,619**	**12,389,694**	**99.8**
	Other Net Assets (Liabilities)		26,392	0.2
	Net Assets Attributable to Contractholders		**12,416,086**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
103,177	Microsoft Corp.	24,227,230	51,410,190
206,198	Alphabet Inc., Class C	19,414,965	38,505,269
180,619	Amazon.com Inc.	34,153,369	36,363,680
132,554	Apple Inc.	25,923,626	33,816,100
50,005	NVIDIA Corp.	24,918,892	32,812,844
47,177	Humana Inc.	27,293,868	28,618,566
60,444	Meta Platforms Inc., Class A	11,564,011	28,349,124
35,983	UnitedHealth Group Inc.	23,688,170	25,101,707
26,277	ServiceNow Inc.	16,802,405	24,598,808
29,260	Adobe Inc.	14,931,255	23,130,757
65,397	Salesforce Inc.	14,476,273	22,802,211
29,415	Eli Lilly and Co.	15,865,884	22,720,091
54,411	Stryker Corp.	18,862,645	21,590,256
23,292	Costco Wholesale Corp.	14,392,468	20,372,092
134,366	Merck & Co., Inc.	19,653,735	19,410,103
123,153	Novo Nordisk AS, ADR	13,810,512	16,881,373
11,023	Broadcom Inc.	12,392,317	16,303,977
67,738	JPMorgan Chase & Co.	12,244,298	15,267,536
127,290	Aptiv PLC	16,658,802	15,132,679
39,959	Visa Inc., Class A	8,369,620	13,784,927
95,249	Nike Inc., Class B	12,896,189	13,702,586
132,127	Edwards Lifesciences Corp.	15,516,100	13,349,460
23,551	Mastercard Inc., Class A	10,746,259	13,309,779
64,647	Advanced Micro Devices Inc.	9,739,966	12,627,215
17,029	Thermo Fisher Scientific Inc.	10,339,116	11,976,892

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	665,601	12,390	1.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	12,071	1.9

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	**2022**	**2023**	**2022**
Number of units at the beginning of year	143,122	158,968	234,282	271,636
Units issued for cash	2,640	11,874	4,438	12,067
Units redeemed	(25,437)	(27,720)	(46,641)	(49,421)
Number of units at the end of year	120,325	143,122	192,079	234,282

	Class C	
	2023	**2022**
Number of units at the beginning of year	71,587	77,684
Units issued for cash	5,518	5,307
Units redeemed	(11,560)	(11,404)
Number of units at the end of year	65,545	71,587

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	143
2042	-
2041	606
2040	-
2039	191
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	940

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier U.S. Stock Selection Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	29.97	3,606	120,325	6.26	4.41	0.50	4.91	11.44
2022	24.77	3,544	143,122	113.87	4.47	0.51	4.98	11.42
2021	30.12	4,788	158,968	1.09	4.39	0.51	4.90	11.56
2020	24.68	4,561	184,751	5.26	4.39	0.51	4.90	11.56
2019	24.06	4,781	198,670	5.62	4.39	0.50	4.89	11.47
Class B [(1) (2) (3)]								
2023	33.34	6,403	192,079	6.26	3.71	0.40	4.11	10.79
2022	27.33	6,403	234,282	113.87	3.84	0.41	4.25	10.68
2021	32.99	8,962	271,636	1.09	3.89	0.42	4.31	10.69
2020	26.89	8,214	305,508	5.26	3.89	0.42	4.31	10.68
2019	26.06	9,165	351,688	5.62	3.89	0.42	4.31	10.69
Class C [(1) (2) (3)]								
2023	36.72	2,407	65,545	6.26	3.21	0.35	3.56	10.99
2022	29.94	2,144	71,587	113.87	3.34	0.36	3.70	10.86
2021	35.95	2,793	77,684	1.09	3.39	0.37	3.76	10.85
2020	29.14	2,391	82,062	5.26	3.39	0.37	3.76	10.79
2019	28.09	2,526	89,943	5.62	3.39	0.37	3.76	10.86

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	83,815	87,448
Cash	581	314
Fees rebate receivable	4	-
Interest receivable	-	-
Receivable for investments sold	1,216	1,366
Receivable for unit subscriptions	-	1
	85,616	89,129
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,202	1,350
Management fees payable	165	-
Administration fees payable	18	-
Insurance fees payable	108	-
	1,493	1,350
Net assets attributable to contractholders	84,123	87,779
***Investments at cost**	82,884	97,457
Net assets attributable to contractholders per unit:		
Class A	15.13	13.74
Class B	16.61	15.00
Class C	17.94	16.12
Class I	21.03	18.41

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,956	1,741
Capital gain distributions from investments	-	2,539
Net realized gain (loss) on sale of investments	(575)	36,014
Change in unrealized appreciation (depreciation) in value of investments	10,940	(53,880)
Other income		
Interest	9	5
Fees rebate (Note 6)	-	-
	12,330	(13,581)
Expenses (Note 6)		
Management fees	1,769	1,988
Administration fees	202	227
Insurance fees	1,182	1,322
Harmonized sales tax	331	371
	3,484	3,908
Increase (decrease) in net assets from operations attributable to contractholders	8,846	(17,489)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.38	(2.67)
Class B	1.60	(2.80)
Class C	1.79	(2.91)
Class I	2.60	(2.78)
Weighted average number of units:		
Class A	1,711,797	1,945,485
Class B	2,917,473	3,288,794
Class C	796,793	907,626
Class I	145,707	157,329

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	87,779	116,479
Increase (decrease) in net assets from operations attributable to contractholders	8,846	(17,489)
Unit transactions		
Proceeds from issuance of units	5,225	5,249
Amounts paid on redemption of units	(17,727)	(16,460)
Net increase (decrease) from unit transactions	(12,502)	(11,211)
Net assets attributable to contractholders at the end of year	84,123	87,779

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	8,846	(17,489)
Adjustments for:		
Net realized (gain) loss on sale of investments	575	(36,014)
Change in unrealized (appreciation) depreciation in value of investments	(10,940)	53,880
Proceeds from sale of investments	16,470	123,210
Purchase of investments	(366)	(107,952)
Non-cash distributions from investments	(1,956)	(4,280)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	165	-
Increase (decrease) in administration fees payable	18	-
Increase (decrease) in insurance fees payable	108	-
(Increase) decrease in fees rebate receivable	(4)	-
Net cash from (used in) operating activities	12,916	11,355
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,226	5,322
Amounts paid on redemption of units	(17,875)	(16,697)
Net cash from (used in) financing activities	(12,649)	(11,375)
Net increase (decrease) in cash	267	(20)
Cash (bank overdraft), beginning of year	314	334
Cash (bank overdraft), end of year	581	314
Supplementary Information:		
Interest received*	9	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier V Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,309,051	CI Select Canadian Equity Fund (Series I)	82,883,505	83,814,620	99.6
	Total Investment Portfolio	**82,883,505**	**83,814,620**	**99.6**
	Other Net Assets (Liabilities)		308,382	0.4
	Net Assets Attributable to Contractholders		**84,123,002**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	83,815	3.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	87,448	3.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,827,206	2,060,674	3,082,647	3,460,029
Units issued for cash	71,063	78,405	206,169	198,744
Units redeemed	(331,525)	(311,873)	(596,414)	(576,126)
Number of units at the end of year	1,566,744	1,827,206	2,692,402	3,082,647

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	849,655	946,908	148,733	163,700
Units issued for cash	55,583	60,730	-	1,019
Units redeemed	(193,206)	(157,983)	(10,207)	(15,986)
Number of units at the end of year	712,032	849,655	138,526	148,733

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	776
2042	-
2041	1,678
2040	-
2039	1,938
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	4,392

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier V Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	15.13	23,704	1,566,744	2.68	4.15	0.46	4.61	11.07
2022	13.74	25,107	1,827,206	115.08	4.12	0.46	4.58	11.10
2021	16.34	33,680	2,060,674	3.37	4.09	0.45	4.54	10.97
2020	14.10	33,566	2,381,174	86.04	4.09	0.45	4.54	10.93
2019	13.33	36,195	2,715,944	4.03	4.09	0.44	4.53	10.88
Class B [(1) (2) (3)]								
2023	16.61	44,731	2,692,402	2.68	3.65	0.37	4.02	10.11
2022	15.00	46,237	3,082,647	115.08	3.64	0.37	4.01	10.11
2021	17.74	61,375	3,460,029	3.37	3.64	0.37	4.01	10.17
2020	15.22	60,200	3,955,875	86.04	3.64	0.37	4.01	10.18
2019	14.31	64,984	4,540,707	4.03	3.64	0.37	4.01	10.18
Class C [(1) (2) (3)]								
2023	17.94	12,776	712,032	2.68	3.20	0.34	3.54	10.55
2022	16.12	13,697	849,655	115.08	3.19	0.34	3.53	10.53
2021	18.97	17,967	946,908	3.37	3.19	0.34	3.53	10.61
2020	16.20	17,196	1,061,390	86.04	3.19	0.34	3.53	10.65
2019	15.17	17,609	1,161,113	4.03	3.19	0.34	3.53	10.56
Class I [(1) (2) (3)]								
2023	21.03	2,912	138,526	2.68	0.85	0.10	0.95	11.25
2022	18.41	2,738	148,733	115.08	0.85	0.10	0.95	11.31
2021	21.12	3,457	163,700	3.37	0.85	0.09	0.94	10.31
2020	17.57	3,265	185,815	86.04	0.85	0.09	0.94	10.11
2019	16.02	3,152	196,723	4.03	0.85	0.09	0.94	10.46

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	8,289	8,874
Cash	49	4
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	128	135
Receivable for unit subscriptions	-	-
	8,466	9,013
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	127	134
Management fees payable	16	-
Administration fees payable	2	-
Insurance fees payable	9	-
	154	134
Net assets attributable to contractholders	8,312	8,879
***Investments at cost**	7,949	9,582
Net assets attributable to contractholders per unit:		
Class A	18.75	17.04
Class B	20.52	18.53
Class C	22.65	20.34
Class I	23.43	20.50

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	193	292
Capital gain distributions from investments	-	683
Net realized gain (loss) on sale of investments	(11)	1,615
Change in unrealized appreciation (depreciation) in value of investments	1,048	(4,054)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	1,231	(1,463)
Expenses (Note 6)		
Management fees	174	198
Administration fees	20	23
Insurance fees	105	119
Harmonized sales tax	31	35
	330	375
Increase (decrease) in net assets from operations attributable to contractholders	901	(1,838)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.72	(3.52)
Class B	1.98	(3.67)
Class C	2.34	(3.90)
Class I	2.91	(3.30)
Weighted average number of units:		
Class A	80,602	92,285
Class B	207,063	232,156
Class C	131,087	154,379
Class I	15,525	17,513

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	8,879	11,776
Increase (decrease) in net assets from operations attributable to contractholders	901	(1,838)
Unit transactions		
Proceeds from issuance of units	382	668
Amounts paid on redemption of units	(1,850)	(1,727)
Net increase (decrease) from unit transactions	(1,468)	(1,059)
Net assets attributable to contractholders at the end of year	8,312	8,879

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	901	(1,838)
Adjustments for:		
Net realized (gain) loss on sale of investments	11	(1,615)
Change in unrealized (appreciation) depreciation in value of investments	(1,048)	4,054
Proceeds from sale of investments	1,871	11,403
Purchase of investments	(50)	(9,963)
Non-cash distributions from investments	(193)	(975)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	16	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	10	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,520	1,066
Cash flows from (used in) financing activities		
Proceeds from issuance of units	382	668
Amounts paid on redemption of units	(1,857)	(1,759)
Net cash from (used in) financing activities	(1,475)	(1,091)
Net increase (decrease) in cash	45	(25)
Cash (bank overdraft), beginning of year	4	29
Cash (bank overdraft), end of year	49	4
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier VI Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
327,272	CI Select Canadian Equity Fund (Series I)	7,948,979	8,289,437	99.7
	Total Investment Portfolio	**7,948,979**	**8,289,437**	**99.7**
	Other Net Assets (Liabilities)		22,801	0.3
	Net Assets Attributable to Contractholders		**8,312,238**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	8,289	0.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	8,874	0.3

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	86,246	99,264	219,709	243,559
Units issued for cash	2,636	1,824	12,022	7,098
Units redeemed	(13,693)	(14,842)	(38,599)	(30,948)
Number of units at the end of year	75,189	86,246	193,132	219,709

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	147,471	161,772	16,480	18,428
Units issued for cash	4,657	24,067	-	-
Units redeemed	(36,540)	(38,368)	(2,785)	(1,948)
Number of units at the end of year	115,588	147,471	13,695	16,480

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	63
2042	-
2041	123
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	186

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier VI Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.75	1,410	75,189	2.82	4.15	0.49	4.64	11.84
2022	17.04	1,469	86,246	111.56	4.12	0.48	4.60	11.69
2021	20.49	2,034	99,264	5.53	4.09	0.48	4.57	11.83
2020	17.54	2,018	115,057	5.48	4.09	0.48	4.57	11.77
2019	15.98	2,211	138,370	6.01	4.09	0.49	4.58	11.87
Class B [(1) (2) (3)]								
2023	20.52	3,964	193,132	2.82	3.65	0.37	4.02	10.18
2022	18.53	4,072	219,709	111.56	3.64	0.36	4.00	10.01
2021	22.14	5,393	243,559	5.53	3.64	0.36	4.00	9.90
2020	18.85	5,011	265,891	5.48	3.64	0.36	4.00	9.97
2019	17.07	4,848	284,102	6.01	3.64	0.36	4.00	9.76
Class C [(1) (2) (3)]								
2023	22.65	2,617	115,588	2.82	3.19	0.30	3.49	9.49
2022	20.34	3,000	147,471	111.56	3.19	0.31	3.50	9.61
2021	24.18	3,911	161,772	5.53	3.19	0.30	3.49	9.55
2020	20.47	3,482	170,112	5.48	3.19	0.30	3.49	9.50
2019	18.44	3,371	182,796	6.01	3.19	0.31	3.50	9.82
Class I [(1) (2) (3)]								
2023	23.43	321	13,695	2.82	0.85	0.04	0.89	5.02
2022	20.50	338	16,480	111.56	0.85	0.04	0.89	5.29
2021	23.75	438	18,428	5.53	0.85	0.04	0.89	5.24
2020	19.59	411	20,962	5.48	0.85	0.04	0.89	5.22
2019	17.20	405	23,520	6.01	0.85	0.04	0.89	5.20

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,309	3,657
Cash	25	18
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	41	62
Receivable for unit subscriptions	-	-
	3,375	3,737
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	40	60
Management fees payable	7	-
Administration fees payable	1	-
Insurance fees payable	4	-
	52	60
Net assets attributable to contractholders	3,323	3,677
***Investments at cost**	3,199	3,981
Net assets attributable to contractholders per unit:		
Class A	15.60	14.18
Class B	16.21	14.64
Class C	17.62	15.83

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	77	73
Capital gain distributions from investments	-	107
Net realized gain (loss) on sale of investments	(17)	1,521
Change in unrealized appreciation (depreciation) in value of investments	434	(1,710)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	5
	494	(4)
Expenses (Note 6)		
Management fees	73	95
Administration fees	9	11
Insurance fees	51	59
Harmonized sales tax	15	18
	148	183
Increase (decrease) in net assets from operations attributable to contractholders	346	(187)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.41	(0.73)
Class B	1.55	(0.66)
Class C	1.80	(0.64)
Weighted average number of units:		
Class A	116,812	132,437
Class B	71,295	92,003
Class C	39,706	44,741

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders
for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,677	4,350
Increase (decrease) in net assets from operations attributable to contractholders	346	(187)
Unit transactions		
Proceeds from issuance of units	159	100
Amounts paid on redemption of units	(859)	(586)
Net increase (decrease) from unit transactions	(700)	(486)
Net assets attributable to contractholders at the end of year	3,323	3,677

Statements of Cash Flows
for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	346	(187)
Adjustments for:		
Net realized (gain) loss on sale of investments	17	(1,521)
Change in unrealized (appreciation) depreciation in value of investments	(434)	1,710
Proceeds from sale of investments	863	5,028
Purchase of investments	-	(4,360)
Non-cash distributions from investments	(77)	(180)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	(6)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	727	484
Cash flows from (used in) financing activities		
Proceeds from issuance of units	159	100
Amounts paid on redemption of units	(879)	(572)
Net cash from (used in) financing activities	(720)	(472)
Net increase (decrease) in cash	7	12
Cash (bank overdraft), beginning of year	18	6
Cash (bank overdraft), end of year	25	18
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier VII Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
130,652	CI Select Canadian Equity Fund (Series I)	3,198,948	3,309,281	99.6
	Total Investment Portfolio	**3,198,948**	**3,309,281**	**99.6**
	Other Net Assets (Liabilities)		13,950	0.4
	Net Assets Attributable to Contractholders		**3,323,231**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	3,309	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	3,657	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	122,820	142,604	86,453	94,890
Units issued for cash	4,377	4,106	5,160	1,462
Units redeemed	(17,074)	(23,890)	(32,611)	(9,899)
Number of units at the end of year	110,123	122,820	59,002	86,453

	Class C	
	2023	2022
Number of units at the beginning of year	42,323	46,533
Units issued for cash	943	1,098
Units redeemed	(6,413)	(5,308)
Number of units at the end of year	36,853	42,323

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	42
2042	-
2041	38
2040	-
2039	149
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	229

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier VII Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	15.60	1,717	110,123	2.21	4.15	0.53	4.68	12.72
2022	14.18	1,741	122,820	111.37	4.26	0.54	4.80	12.73
2021	14.93	2,129	142,604	8.61	4.28	0.55	4.83	12.83
2020	12.47	2,014	161,524	4.52	4.28	0.55	4.83	12.89
2019	13.84	2,423	175,085	1.94	4.28	0.54	4.82	12.67
Class B [1] [2] [3]								
2023	16.21	957	59,002	2.21	3.65	0.36	4.01	9.79
2022	14.64	1,266	86,453	111.37	3.78	0.37	4.15	9.81
2021	15.32	1,454	94,890	8.61	3.83	0.37	4.20	9.66
2020	12.71	1,422	111,826	4.52	3.83	0.37	4.20	9.64
2019	14.03	1,685	120,131	1.94	3.83	0.38	4.21	10.02
Class C [1] [2] [3]								
2023	17.62	649	36,853	2.21	3.20	0.32	3.52	10.03
2022	15.83	670	42,323	111.37	3.33	0.33	3.66	9.90
2021	16.48	767	46,533	8.61	3.38	0.37	3.75	11.08
2020	13.62	652	47,884	4.52	3.38	0.40	3.78	11.80
2019	14.96	915	61,160	1.94	3.38	0.39	3.77	11.52

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	94,365	98,705
Cash	545	270
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	1,377	1,333
Receivable for unit subscriptions	1	14
	96,291	100,322
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	4
Payable for unit redemptions	1,361	1,332
Management fees payable	187	-
Administration fees payable	21	-
Insurance fees payable	118	-
	1,687	1,336
Net assets attributable to contractholders	94,604	98,986
***Investments at cost**	94,788	111,807
Net assets attributable to contractholders per unit:		
Class A	22.43	20.37
Class B	25.09	22.65
Class C	26.75	24.04
Class I	29.86	26.14

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,192	1,963
Capital gain distributions from investments	-	2,863
Net realized gain (loss) on sale of investments	(1,063)	35,224
Change in unrealized appreciation (depreciation) in value of investments	12,678	(48,956)
Other income		
Interest	10	6
Fees rebate (Note 6)	-	-
	13,817	(8,900)
Expenses (Note 6)		
Management fees	2,003	2,230
Administration fees	229	255
Insurance fees	1,294	1,438
Harmonized sales tax	391	433
	3,917	4,356
Increase (decrease) in net assets from operations attributable to contractholders	9,900	(13,256)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.05	(2.72)
Class B	2.41	(2.87)
Class C	2.69	(2.95)
Class I	3.75	(2.44)
Weighted average number of units:		
Class A	1,078,816	1,229,771
Class B	2,298,651	2,572,529
Class C	693,687	784,043
Class I	73,689	87,110

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	98,986	122,882
Increase (decrease) in net assets from operations attributable to contractholders	9,900	(13,256)
Unit transactions		
Proceeds from issuance of units	6,195	7,042
Amounts paid on redemption of units	(20,477)	(17,682)
Net increase (decrease) from unit transactions	(14,282)	(10,640)
Net assets attributable to contractholders at the end of year	94,604	98,986

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	9,900	(13,256)
Adjustments for:		
Net realized (gain) loss on sale of investments	1,063	(35,224)
Change in unrealized (appreciation) depreciation in value of investments	(12,678)	48,956
Proceeds from sale of investments	18,973	136,209
Purchase of investments	(874)	(121,401)
Non-cash distributions from investments	(2,192)	(4,826)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	187	-
Increase (decrease) in administration fees payable	21	-
Increase (decrease) in insurance fees payable	118	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	14,515	10,458
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6,208	7,058
Amounts paid on redemption of units	(20,448)	(17,597)
Net cash from (used in) financing activities	(14,240)	(10,539)
Net increase (decrease) in cash	275	(81)
Cash (bank overdraft), beginning of year	270	351
Cash (bank overdraft), end of year	545	270
Supplementary Information:		
Interest received*	10	6
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,725,585	CI Select Canadian Equity Fund (Series I)	94,788,391	94,364,970	99.7
	Total Investment Portfolio	**94,788,391**	**94,364,970**	**99.7**
	Other Net Assets (Liabilities)		239,122	0.3
	Net Assets Attributable to Contractholders		**94,604,092**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	94,365	3.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	98,705	3.6

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,160,631	1,286,750	2,445,621	2,685,612
Units issued for cash	51,073	65,394	170,158	146,855
Units redeemed	(221,273)	(191,513)	(502,688)	(386,846)
Number of units at the end of year	990,431	1,160,631	2,113,091	2,445,621

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	739,115	822,874	84,004	91,701
Units issued for cash	41,066	82,957	-	5,794
Units redeemed	(132,238)	(166,716)	(15,434)	(13,491)
Number of units at the end of year	647,943	739,115	68,570	84,004

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	881
2042	-
2041	1,981
2040	742
2039	313
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	3,917

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	22.43	22,212	990,431	3.16	4.15	0.48	4.63	11.61
2022	20.37	23,639	1,160,631	116.40	4.12	0.48	4.60	11.54
2021	23.05	29,661	1,286,750	2.89	4.09	0.47	4.56	11.44
2020	18.76	27,151	1,447,043	2.15	4.09	0.47	4.56	11.44
2019	18.03	30,466	1,689,915	5.80	4.09	0.47	4.56	11.41
Class B [(1) (2) (3)]								
2023	25.09	53,011	2,113,091	3.16	3.65	0.39	4.04	10.57
2022	22.65	55,383	2,445,621	116.40	3.64	0.38	4.02	10.56
2021	25.48	68,442	2,685,612	2.89	3.64	0.38	4.02	10.54
2020	20.63	61,827	2,996,470	2.15	3.64	0.39	4.03	10.58
2019	19.72	68,400	3,468,615	5.80	3.64	0.38	4.02	10.57
Class C [(1) (2) (3)]								
2023	26.75	17,333	647,943	3.16	3.20	0.38	3.58	11.95
2022	24.04	17,768	739,115	116.40	3.19	0.38	3.57	11.84
2021	26.93	22,163	822,874	2.89	3.19	0.38	3.57	11.91
2020	21.71	19,530	899,688	2.15	3.19	0.38	3.57	11.79
2019	20.65	21,557	1,043,851	5.80	3.19	0.38	3.57	11.76
Class I [(1) (2) (3)]								
2023	29.86	2,048	68,570	3.16	0.85	0.10	0.95	12.10
2022	26.14	2,196	84,004	116.40	0.85	0.10	0.95	12.07
2021	28.53	2,616	91,701	2.89	0.85	0.10	0.95	11.96
2020	22.40	2,193	97,901	2.15	0.85	0.10	0.95	11.55
2019	20.76	2,181	105,048	5.80	0.85	0.10	0.95	11.23

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	6,716	6,259
Cash	49	26
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	83	65
Receivable for unit subscriptions	-	-
	6,848	6,350
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	81	63
Management fees payable	14	-
Administration fees payable	2	-
Insurance fees payable	9	-
	106	63
Net assets attributable to contractholders	6,742	6,287
***Investments at cost**	6,514	7,000
Net assets attributable to contractholders per unit:		
Class A	16.77	15.18
Class B	18.27	16.46
Class C	20.26	18.14
Class I	10.92	9.51

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	44	71
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(24)	2,063
Change in unrealized appreciation (depreciation) in value of investments	943	(3,101)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	964	(967)
Expenses (Note 6)		
Management fees	138	141
Administration fees	17	18
Insurance fees	94	95
Harmonized sales tax	29	29
	278	283
Increase (decrease) in net assets from operations attributable to contractholders	686	(1,250)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.59	(2.98)
Class B	1.83	(3.21)
Class C	2.19	(3.39)
Class I	1.41	(1.47)
Weighted average number of units:		
Class A	131,684	135,363
Class B	191,201	193,929
Class C	57,522	66,132
Class I	100	100

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	6,287	7,716
Increase (decrease) in net assets from operations attributable to contractholders	686	(1,250)
Unit transactions		
Proceeds from issuance of units	927	775
Amounts paid on redemption of units	(1,158)	(954)
Net increase (decrease) from unit transactions	(231)	(179)
Net assets attributable to contractholders at the end of year	6,742	6,287

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	686	(1,250)
Adjustments for:		
Net realized (gain) loss on sale of investments	24	(2,063)
Change in unrealized (appreciation) depreciation in value of investments	(943)	3,101
Proceeds from sale of investments	853	8,550
Purchase of investments	(365)	(8,058)
Non-cash distributions from investments	(44)	(71)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	14	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	9	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	236	209
Cash flows from (used in) financing activities		
Proceeds from issuance of units	927	775
Amounts paid on redemption of units	(1,140)	(996)
Net cash from (used in) financing activities	(213)	(221)
Net increase (decrease) in cash	23	(12)
Cash (bank overdraft), beginning of year	26	38
Cash (bank overdraft), end of year	49	26
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Global Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
137,959	CI Select Global Equity Fund (Series I)	6,513,564	6,716,126	99.6
	Total Investment Portfolio	**6,513,564**	**6,716,126**	**99.6**
	Other Net Assets (Liabilities)		25,681	0.4
	Net Assets Attributable to Contractholders		**6,741,807**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279
206,789	US Foods Holding Corp.	9,449,172	12,442,602
262,291	Bank of America Corp.	11,196,786	11,701,964
16,260	UnitedHealth Group Inc.	8,220,953	11,342,961
264,258	UBS Group AG, Registered	5,775,881	10,866,235
164,185	Wells Fargo & Co.	9,941,149	10,707,975
40,019	Zoetis Inc.	9,461,956	10,465,974
129,514	Samsung Electronics Co., Ltd.	8,829,950	10,460,116
13,446	Eli Lilly and Co.	5,078,680	10,385,665
57,292	AstraZeneca PLC	8,953,733	10,257,064
71,673	Novo Nordisk AS, Class B	9,826,469	9,818,113
39,613	Safran SA	5,690,635	9,239,983
13,804	NVIDIA Corp.	5,162,224	9,058,064
15,837	Mastercard Inc., Class A	7,105,869	8,950,234
22,281	Stryker Corp.	6,570,221	8,841,089
827,268	Enel SPA	7,477,816	8,144,097
	Cash & Cash Equivalents		8,133,499
35,621	JPMorgan Chase & Co.	7,430,110	8,028,653
9,994	Adobe Inc.	6,275,399	7,900,505
74,014	Canadian Pacific Kansas City Ltd.	6,974,024	7,759,628
443,972	Fomento Economico Mexicano SAB de CV	5,584,475	7,656,263

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	6,716	1.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	6,259	1.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	133,640	128,878	189,936	200,312
Units issued for cash	20,450	17,364	27,402	10,122
Units redeemed	(26,023)	(12,602)	(28,694)	(20,498)
Number of units at the end of year	128,067	133,640	188,644	189,936

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	62,313	66,737	100	100
Units issued for cash	6,273	16,817	-	-
Units redeemed	(11,994)	(21,241)	-	-
Number of units at the end of year	56,592	62,313	100	100

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	229
2042	-
2041	234
2040	-
2039	53
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	516

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Global Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	16.77	2,148	128,067	6.23	4.22	0.46	4.68	10.93
2022	15.18	2,029	133,640	120.89	4.21	0.47	4.68	11.19
2021	18.21	2,347	128,878	9.18	4.21	0.47	4.68	11.09
2020	15.24	2,114	138,727	9.59	4.21	0.47	4.68	11.27
2019	13.69	2,132	155,740	14.04	4.21	0.48	4.69	11.50
Class B [(1) (2) (3)]								
2023	18.27	3,447	188,644	6.23	3.72	0.44	4.16	11.91
2022	16.46	3,126	189,936	120.89	3.71	0.44	4.15	11.85
2021	19.63	3,932	200,312	9.18	3.71	0.44	4.15	11.73
2020	16.34	3,381	206,840	9.59	3.71	0.44	4.15	11.86
2019	14.60	3,612	247,422	14.04	3.71	0.43	4.14	11.48
Class C [(1) (2) (3)]								
2023	20.26	1,146	56,592	6.23	3.22	0.37	3.59	11.60
2022	18.14	1,131	62,313	120.89	3.21	0.37	3.58	11.59
2021	21.51	1,436	66,737	9.18	3.21	0.37	3.58	11.46
2020	17.81	1,288	72,326	9.59	3.21	0.39	3.60	12.08
2019	15.82	1,380	87,235	14.04	3.21	0.38	3.59	11.70
Class I [(1) (2) (3)]								
2023	10.92	1	100	6.23	0.85	0.11	0.96	13.00
2022	9.51	1	100	120.89	0.85	0.11	0.96	13.00
2021	10.98	1	100	9.18	0.85	0.11	0.96	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	12,273	13,450
Cash	64	24
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	332	369
Receivable for unit subscriptions	-	-
	12,669	13,843
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	327	363
Management fees payable	25	-
Administration fees payable	3	-
Insurance fees payable	15	-
	370	363
Net assets attributable to contractholders	12,299	13,480
***Investments at cost**	12,282	13,896
Net assets attributable to contractholders per unit:		
Class A	12.79	11.96
Class B	14.10	13.10
Class C	15.53	14.34

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	305	461
Capital gain distributions from investments	702	-
Net realized gain (loss) on sale of investments	80	5,551
Change in unrealized appreciation (depreciation) in value of investments	437	(7,418)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	15
	1,525	(1,390)
Expenses (Note 6)		
Management fees	277	321
Administration fees	34	41
Insurance fees	174	184
Harmonized sales tax	53	58
	538	604
Increase (decrease) in net assets from operations attributable to contractholders	987	(1,994)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.84	(1.74)
Class B	1.02	(1.81)
Class C	1.23	(1.92)
Weighted average number of units:		
Class A	203,820	228,238
Class B	503,321	574,471
Class C	246,123	291,019

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	13,480	16,917
Increase (decrease) in net assets from operations attributable to contractholders	987	(1,994)
Unit transactions		
Proceeds from issuance of units	877	993
Amounts paid on redemption of units	(3,045)	(2,436)
Net increase (decrease) from unit transactions	(2,168)	(1,443)
Net assets attributable to contractholders at the end of year	12,299	13,480

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	987	(1,994)
Adjustments for:		
Net realized (gain) loss on sale of investments	(80)	(5,551)
Change in unrealized (appreciation) depreciation in value of investments	(437)	7,418
Proceeds from sale of investments	2,862	17,376
Purchase of investments	(124)	(15,442)
Non-cash distributions from investments	(1,007)	(461)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	25	(19)
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	15	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,244	1,327
Cash flows from (used in) financing activities		
Proceeds from issuance of units	877	993
Amounts paid on redemption of units	(3,081)	(2,344)
Net cash from (used in) financing activities	(2,204)	(1,351)
Net increase (decrease) in cash	40	(24)
Cash (bank overdraft), beginning of year	24	48
Cash (bank overdraft), end of year	64	24
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select International Equity Managed Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,184,074	CI Select International Equity Managed Fund (Series I)	12,281,524	12,272,695	99.8
	Total Investment Portfolio	**12,281,524**	**12,272,695**	**99.8**
	Other Net Assets (Liabilities)		26,456	0.2
	Net Assets Attributable to Contractholders		**12,299,151**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
117,202	Accor SA	5,245,823	5,931,886
33,592	Fomento Económico Mexicano SAB de CV, ADR	3,766,079	5,802,019
292,996	BAE Systems PLC	3,620,896	5,495,452
65,520	Samsung Electronics Co., Ltd.	4,340,416	5,291,681
25,396	SAP SE	4,191,475	5,181,541
32,490	Ipsen SA	4,721,033	5,128,057
6,345,667	Lloyds Banking Group PLC	5,302,052	5,113,402
580,830	Telefonaktiebolaget LM Ericsson, B Shares	6,445,736	4,815,688
311,089	Grifols SA, ADR	5,950,247	4,765,130
1,472,625	Indus Towers Ltd.	9,018,873	4,667,577
93,444	Tencent Holdings Ltd.	5,904,839	4,655,562
735,461	Rakuten Group Inc.	7,760,609	4,340,427
93,044	Wienerberger AG	3,040,880	4,113,055
2,071	Samsung Electronics Co., Ltd., GDR	3,121,523	4,110,779
3,396,369	Kunlun Energy Co., Ltd.	3,698,749	4,057,441
301,960	Grupo Financiero Banorte SAB de CV	2,973,645	4,023,505
33,686	HeidelbergCement AG	3,119,503	3,988,360
172,745	Worldline SA (France)	6,561,857	3,959,644
140,044	Assicurazioni Generali SPA	3,347,132	3,913,751
350,843	Tate & Lyle PLC	4,446,958	3,905,004

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	453,092	12,273	2.7

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,380	13,450	3.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	217,280	234,186	533,571	590,031
Units issued for cash	16,692	17,656	31,904	38,267
Units redeemed	(44,678)	(34,562)	(107,471)	(94,727)
Number of units at the end of year	189,294	217,280	458,004	533,571

	Class C	
	2023	2022
Number of units at the beginning of year	271,281	307,018
Units issued for cash	15,337	21,305
Units redeemed	(66,546)	(57,042)
Number of units at the end of year	220,072	271,281

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	127
2041	280
2040	49
2039	54
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	510

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select International Equity Managed Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	12.79	2,421	189,294	8.64	4.27	0.52	4.79	12.12
2022	11.96	2,599	217,280	112.89	4.35	0.53	4.88	12.10
2021	13.64	3,194	234,186	16.39	4.40	0.51	4.91	11.78
2020	13.18	3,418	259,397	8.09	4.40	0.52	4.92	12.03
2019	11.02	3,031	275,134	7.14	4.40	0.52	4.92	11.93
Class B [(1) (2) (3)]								
2023	14.10	6,460	458,004	8.64	3.72	0.40	4.12	10.76
2022	13.10	6,990	533,571	112.89	3.82	0.41	4.23	10.72
2021	14.85	8,760	590,031	16.39	3.90	0.43	4.33	11.04
2020	14.26	8,867	621,809	8.09	3.90	0.43	4.33	11.08
2019	11.85	8,453	713,251	7.14	3.90	0.43	4.33	11.14
Class C [(1) (2) (3)]								
2023	15.53	3,418	220,072	8.64	3.22	0.32	3.54	10.04
2022	14.34	3,891	271,281	112.89	3.32	0.34	3.66	10.23
2021	16.16	4,963	307,018	16.39	3.40	0.30	3.70	8.85
2020	15.43	3,670	237,900	8.09	3.40	0.29	3.69	8.80
2019	12.74	3,168	248,650	7.14	3.40	0.30	3.70	9.01

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	28,016	25,133
Cash	101	63
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	1,518	1,362
Receivable for unit subscriptions	1	-
	29,637	26,558
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,504	1,350
Management fees payable	59	-
Administration fees payable	7	-
Insurance fees payable	40	-
	1,610	1,350
Net assets attributable to contractholders	28,027	25,208
***Investments at cost**	25,483	28,156
Net assets attributable to contractholders per unit:		
Class A	24.77	20.64
Class B	27.19	22.49
Class C	30.12	24.79

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	319	553
Capital gain distributions from investments	340	-
Net realized gain (loss) on sale of investments	118	9,860
Change in unrealized appreciation (depreciation) in value of investments	5,557	(18,198)
Other income		
Interest	3	2
Fees rebate (Note 6)	-	26
	6,337	(7,757)
Expenses (Note 6)		
Management fees	581	656
Administration fees	69	81
Insurance fees	401	417
Harmonized sales tax	123	131
	1,174	1,285
Increase (decrease) in net assets from operations attributable to contractholders	5,163	(9,042)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	4.09	(7.03)
Class B	4.70	(7.49)
Class C	5.31	(8.04)
Weighted average number of units:		
Class A	390,295	420,966
Class B	546,563	596,858
Class C	187,525	200,655

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	25,208	35,576
Increase (decrease) in net assets from operations attributable to contractholders	5,163	(9,042)
Unit transactions		
Proceeds from issuance of units	4,475	4,495
Amounts paid on redemption of units	(6,819)	(5,821)
Net increase (decrease) from unit transactions	(2,344)	(1,326)
Net assets attributable to contractholders at the end of year	28,027	25,208

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	5,163	(9,042)
Adjustments for:		
Net realized (gain) loss on sale of investments	(118)	(9,860)
Change in unrealized (appreciation) depreciation in value of investments	(5,557)	18,198
Proceeds from sale of investments	6,385	37,380
Purchase of investments	(3,090)	(34,349)
Non-cash distributions from investments	(659)	(553)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	59	(40)
Increase (decrease) in administration fees payable	7	-
Increase (decrease) in insurance fees payable	40	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,229	1,734
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,474	4,495
Amounts paid on redemption of units	(6,665)	(6,304)
Net cash from (used in) financing activities	(2,191)	(1,809)
Net increase (decrease) in cash	38	(75)
Cash (bank overdraft), beginning of year	63	138
Cash (bank overdraft), end of year	101	63
Supplementary Information:		
Interest received*	3	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,965,572	CI Select U.S. Equity Managed Fund (Series I)	25,482,794	28,016,481	100.0
	Total Investment Portfolio	**25,482,794**	**28,016,481**	**100.0**
	Other Net Assets (Liabilities)		10,020	0.0
	Net Assets Attributable to Contractholders		**28,026,501**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102
13,182	Mastercard Inc., Class A	5,140,492	7,449,769
9,492	UnitedHealth Group Inc.	5,579,887	6,621,611
9,769	NVIDIA Corp.	4,442,461	6,410,332
	Cash & Cash Equivalents		6,185,194
4,140	Broadcom Inc.	3,508,936	6,123,420
29,158	Alphabet Inc., Class C	4,315,471	5,444,944
6,931	Eli Lilly and Co.	3,107,379	5,353,492
15,000	Visa Inc., Class A	3,780,452	5,174,651
20,971	JPMorgan Chase & Co.	3,895,568	4,726,674
9,465	Salesforce Inc.	2,417,853	3,300,196
5,511	S&P Global Inc.	2,766,822	3,216,831
3,381	ServiceNow Inc.	2,604,843	3,165,070
49,202	Brookfield Corp., Class A	2,377,283	2,615,628
3,252	Adobe Inc.	2,028,086	2,570,787
544	Booking Holdings Inc.	1,617,041	2,556,933
3,625	Thermo Fisher Scientific Inc.	2,709,712	2,549,547
5,352	Berkshire Hathaway Inc., Class B	1,947,955	2,529,314
16,937	Nike Inc., Class B	2,775,242	2,436,568
19,632	Live Nation Entertainment Inc.	2,152,596	2,434,853
30,900	Boston Scientific Corp.	1,782,480	2,366,976

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	28,016	9.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	25,133	9.0

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	365,537	391,520	575,108	611,058
Units issued for cash	122,291	101,295	51,422	47,590
Units redeemed	(143,203)	(127,278)	(100,662)	(83,540)
Number of units at the end of year	344,625	365,537	525,868	575,108

	Class C	
	2023	2022
Number of units at the beginning of year	190,736	197,231
Units issued for cash	14,245	36,617
Units redeemed	(32,558)	(43,112)
Number of units at the end of year	172,423	190,736

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	847
2042	-
2041	1,466
2040	548
2039	525
2038	115
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	3,501

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select U.S. Equity Managed Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	24.77	8,537	344,625	13.69	4.31	0.54	4.85	12.50
2022	20.64	7,544	365,537	120.45	4.36	0.54	4.90	12.41
2021	27.65	10,825	391,520	20.24	4.34	0.54	4.88	12.55
2020	22.93	8,816	384,524	15.50	4.34	0.53	4.87	12.11
2019	18.36	5,128	279,268	17.30	4.34	0.51	4.85	11.86
Class B [(1) (2) (3)]								
2023	27.19	14,297	525,868	13.69	3.71	0.41	4.12	10.97
2022	22.49	12,936	575,108	120.45	3.80	0.41	4.21	10.90
2021	29.92	18,282	611,058	20.24	3.84	0.42	4.26	10.91
2020	24.66	14,866	602,917	15.50	3.84	0.43	4.27	11.32
2019	19.62	8,000	407,693	17.30	3.84	0.42	4.26	11.06
Class C [(1) (2) (3)]								
2023	30.12	5,193	172,423	13.69	3.21	0.38	3.59	11.82
2022	24.79	4,728	190,736	120.45	3.30	0.39	3.69	11.70
2021	32.80	6,469	197,231	20.24	3.34	0.36	3.70	10.77
2020	26.88	3,385	125,954	15.50	3.34	0.39	3.73	11.81
2019	21.28	1,741	81,811	17.30	3.34	0.41	3.75	12.13

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	10,524	9,410
Cash	52	11
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	139	139
Receivable for unit subscriptions	-	-
	10,715	9,560
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	134	135
Management fees payable	20	-
Administration fees payable	2	-
Insurance fees payable	14	-
	170	135
Net assets attributable to contractholders	10,545	9,425
***Investments at cost**	4,691	4,934
Net assets attributable to contractholders per unit:		
Class A	25.57	21.48
Class B	27.97	23.36
Class C	30.68	25.49
Class I	42.86	34.66

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	904	747
Change in unrealized appreciation (depreciation) in value of investments	1,356	(2,421)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	2,261	(1,673)
Expenses (Note 6)		
Management fees	197	197
Administration fees	23	24
Insurance fees	136	134
Harmonized sales tax	38	38
	394	393
Increase (decrease) in net assets from operations attributable to contractholders	1,867	(2,066)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	4.12	(4.81)
Class B	4.64	(4.94)
Class C	5.17	(5.22)
Class I	8.23	(5.87)
Weighted average number of units:		
Class A	73,419	70,756
Class B	239,139	264,492
Class C	53,850	55,361
Class I	21,264	22,381

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	9,425	12,488
Increase (decrease) in net assets from operations attributable to contractholders	1,867	(2,066)
Unit transactions		
Proceeds from issuance of units	981	396
Amounts paid on redemption of units	(1,728)	(1,393)
Net increase (decrease) from unit transactions	(747)	(997)
Net assets attributable to contractholders at the end of year	10,545	9,425

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,867	(2,066)
Adjustments for:		
Net realized (gain) loss on sale of investments	(904)	(747)
Change in unrealized (appreciation) depreciation in value of investments	(1,356)	2,421
Proceeds from sale of investments	1,733	1,607
Purchase of investments	(587)	(142)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	20	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	14	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	789	1,073
Cash flows from (used in) financing activities		
Proceeds from issuance of units	981	396
Amounts paid on redemption of units	(1,729)	(1,459)
Net cash from (used in) financing activities	(748)	(1,063)
Net increase (decrease) in cash	41	10
Cash (bank overdraft), beginning of year	11	1
Cash (bank overdraft), end of year	52	11
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Synergy American Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
147,068	CI Synergy American Fund (Series I)	4,690,930	10,523,586	99.8
	Total Investment Portfolio	**4,690,930**	**10,523,586**	**99.8**
	Other Net Assets (Liabilities)		21,578	0.2
	Net Assets Attributable to Contractholders		**10,545,164**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
16,970	Microsoft Corp.	2,785,808	8,455,672
18,510	Apple Inc.	1,405,882	4,722,121
20,790	Amazon.com Inc.	3,156,978	4,185,611
22,370	Alphabet Inc., Class A	3,161,326	4,140,603
4,930	Eli Lilly and Co.	1,295,703	3,807,923
5,220	NVIDIA Corp.	1,107,851	3,425,318
	Cash & Cash Equivalents		3,224,553
4,825	Mastercard Inc., Class A	1,257,004	2,726,835
3,605	UnitedHealth Group Inc.	1,104,191	2,514,845
11,620	Progressive Corp. (The)	1,720,930	2,452,447
7,280	Union Pacific Corp.	2,317,807	2,369,340
4,640	Meta Platforms Inc., Class A	1,388,355	2,176,228
27,300	Wells Fargo & Co.	1,290,471	1,780,478
5,655	Danaher Corp.	1,432,043	1,733,467
1,165	Broadcom Inc.	996,524	1,723,136
45,700	PPL Corp.	1,532,811	1,641,035
5,000	Eaton Corp., PLC	884,834	1,595,493
11,650	Exxon Mobil Corp.	885,428	1,543,375
6,095	JPMorgan Chase & Co.	871,684	1,373,758
20,400	Ventas Inc.	1,278,943	1,347,226
2,220	Gartner Inc.	590,690	1,326,990
4,310	Arthur J. Gallagher & Co.	932,010	1,284,282
3,685	Boeing Co. (The)	871,274	1,272,753
10,200	TJX Cos., Inc. (The)	948,326	1,267,890
1,335	ServiceNow Inc.	645,585	1,249,740

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	105,664	10,524	10.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	103,582	9,410	9.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	65,936	74,738	252,300	279,678
Units issued for cash	12,571	2,701	21,633	10,390
Units redeemed	(4,257)	(11,503)	(49,357)	(37,768)
Number of units at the end of year	74,250	65,936	224,576	252,300

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	53,346	57,411	21,802	22,805
Units issued for cash	4,256	3,036	-	-
Units redeemed	(5,744)	(7,101)	(3,750)	(1,003)
Number of units at the end of year	51,858	53,346	18,052	21,802

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	394
2042	48
2041	469
2040	-
2039	397
2038	23
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,331

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Synergy American Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	25.57	1,899	74,250	5.77	4.26	0.45	4.71	10.54
2022	21.48	1,416	65,936	1.41	4.23	0.46	4.69	10.86
2021	26.03	1,945	74,738	5.43	4.20	0.47	4.67	11.19
2020	22.58	1,811	80,231	21.80	4.20	0.46	4.66	10.95
2019	19.54	1,583	81,004	9.82	4.20	0.44	4.64	10.58
Class B [(1) (2) (3)]								
2023	27.97	6,281	224,576	5.77	3.71	0.40	4.11	10.79
2022	23.36	5,893	252,300	1.41	3.70	0.40	4.10	10.68
2021	28.13	7,868	279,678	5.43	3.70	0.40	4.10	10.82
2020	24.27	7,652	315,331	21.80	3.70	0.39	4.09	10.62
2019	20.88	6,847	327,966	9.82	3.70	0.41	4.11	10.98
Class C [(1) (2) (3)]								
2023	30.68	1,591	51,858	5.77	3.21	0.37	3.58	11.62
2022	25.49	1,360	53,346	1.41	3.20	0.38	3.58	11.88
2021	30.54	1,753	57,411	5.43	3.20	0.41	3.61	12.68
2020	26.21	1,556	59,350	21.80	3.20	0.41	3.61	12.68
2019	22.44	1,364	60,764	9.82	3.20	0.41	3.61	12.70
Class I [(1) (2) (3)]								
2023	42.86	774	18,052	5.77	0.85	0.05	0.90	6.38
2022	34.66	756	21,802	1.41	0.85	0.05	0.90	6.43
2021	40.44	922	22,805	5.43	0.85	0.08	0.93	9.85
2020	33.79	964	28,527	21.80	0.85	0.08	0.93	9.64
2019	28.17	505	17,938	9.82	0.85	0.08	0.93	9.72

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	39,473	33,757
Cash	262	15
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	1,782	1,264
Receivable for unit subscriptions	-	-
	41,518	35,036
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,774	1,258
Management fees payable	83	-
Administration fees payable	10	-
Insurance fees payable	53	-
	1,920	1,258
Net assets attributable to contractholders	39,598	33,778
***Investments at cost**	37,098	37,525
Net assets attributable to contractholders per unit:		
Class A	25.93	21.43
Class B	29.00	23.79
Class C	32.17	26.25
Class I	42.00	33.37

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	2,540	349
Net realized gain (loss) on sale of investments	219	11,347
Change in unrealized appreciation (depreciation) in value of investments	6,142	(19,411)
Other income		
Interest	4	2
Fees rebate (Note 6)	-	-
	8,905	(7,713)
Expenses (Note 6)		
Management fees	781	784
Administration fees	93	94
Insurance fees	502	499
Harmonized sales tax	158	158
	1,534	1,535
Increase (decrease) in net assets from operations attributable to contractholders	7,371	(9,248)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	4.48	(5.83)
Class B	5.24	(6.13)
Class C	5.95	(6.49)
Class I	8.63	(7.26)
Weighted average number of units:		
Class A	312,618	330,138
Class B	705,346	770,559
Class C	374,108	392,933
Class I	5,945	6,143

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	33,778	45,661
Increase (decrease) in net assets from operations attributable to contractholders	7,371	(9,248)
Unit transactions		
Proceeds from issuance of units	7,583	3,936
Amounts paid on redemption of units	(9,134)	(6,571)
Net increase (decrease) from unit transactions	(1,551)	(2,635)
Net assets attributable to contractholders at the end of year	39,598	33,778

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,371	(9,248)
Adjustments for:		
Net realized (gain) loss on sale of investments	(219)	(11,347)
Change in unrealized (appreciation) depreciation in value of investments	(6,142)	19,411
Proceeds from sale of investments	8,180	48,448
Purchase of investments	(5,513)	(44,145)
Non-cash distributions from investments	(2,540)	(349)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	83	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	53	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,282	2,770
Cash flows from (used in) financing activities		
Proceeds from issuance of units	7,583	3,944
Amounts paid on redemption of units	(8,618)	(6,817)
Net cash from (used in) financing activities	(1,035)	(2,873)
Net increase (decrease) in cash	247	(103)
Cash (bank overdraft), beginning of year	15	118
Cash (bank overdraft), end of year	262	15
Supplementary Information:		
Interest received*	4	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI U.S. Stock Selection Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
614,740	CI U.S. Stock Selection Fund (Series I)	37,097,821	39,473,297	99.7
	Total Investment Portfolio	**37,097,821**	**39,473,297**	**99.7**
	Other Net Assets (Liabilities)		124,832	0.3
	Net Assets Attributable to Contractholders		**39,598,129**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
103,177	Microsoft Corp.	24,227,230	51,410,190
206,198	Alphabet Inc., Class C	19,414,965	38,505,269
180,619	Amazon.com Inc.	34,153,369	36,363,680
132,554	Apple Inc.	25,923,626	33,816,100
50,005	NVIDIA Corp.	24,918,892	32,812,844
47,177	Humana Inc.	27,293,868	28,618,566
60,444	Meta Platforms Inc., Class A	11,564,011	28,349,124
35,983	UnitedHealth Group Inc.	23,688,170	25,101,707
26,277	ServiceNow Inc.	16,802,405	24,598,808
29,260	Adobe Inc.	14,931,255	23,130,757
65,397	Salesforce Inc.	14,476,273	22,802,211
29,415	Eli Lilly and Co.	15,865,884	22,720,091
54,411	Stryker Corp.	18,862,645	21,590,256
23,292	Costco Wholesale Corp.	14,392,468	20,372,092
134,366	Merck & Co., Inc.	19,653,735	19,410,103
123,153	Novo Nordisk AS, ADR	13,810,512	16,881,373
11,023	Broadcom Inc.	12,392,317	16,303,977
67,738	JPMorgan Chase & Co.	12,244,298	15,267,536
127,290	Aptiv PLC	16,658,802	15,132,679
39,959	Visa Inc., Class A	8,369,620	13,784,927
95,249	Nike Inc., Class B	12,896,189	13,702,586
132,127	Edwards Lifesciences Corp.	15,516,100	13,349,460
23,551	Mastercard Inc., Class A	10,746,259	13,309,779
64,647	Advanced Micro Devices Inc.	9,739,966	12,627,215
17,029	Thermo Fisher Scientific Inc.	10,339,116	11,976,892

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	665,601	39,473	5.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	33,757	5.4

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	305,613	342,201	709,615	776,647
Units issued for cash	91,180	36,333	176,756	90,484
Units redeemed	(95,797)	(72,921)	(201,260)	(157,516)
Number of units at the end of year	300,996	305,613	685,111	709,615

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	386,818	397,611	5,980	6,385
Units issued for cash	22,333	30,735	-	-
Units redeemed	(46,142)	(41,528)	(170)	(405)
Number of units at the end of year	363,009	386,818	5,810	5,980

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	260
2042	-
2041	1,283
2040	-
2039	320
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,863

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI U.S. Stock Selection Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	25.93	7,804	300,996	21.71	4.41	0.50	4.91	11.28
2022	21.43	6,548	305,613	118.51	4.33	0.49	4.82	11.34
2021	27.04	9,251	342,201	9.14	4.20	0.48	4.68	11.41
2020	21.18	7,767	366,689	9.77	4.20	0.48	4.68	11.52
2019	20.45	8,328	407,203	12.29	4.20	0.48	4.68	11.53
Class B [1] [2] [3]								
2023	29.00	19,871	685,111	21.71	3.71	0.41	4.12	10.97
2022	23.79	16,878	709,615	118.51	3.70	0.40	4.10	10.90
2021	29.80	23,143	776,647	9.14	3.70	0.40	4.10	10.93
2020	23.21	19,193	826,889	9.77	3.70	0.41	4.11	11.01
2019	22.27	20,420	916,932	12.29	3.70	0.40	4.10	10.89
Class C [1] [2] [3]								
2023	32.17	11,679	363,009	21.71	3.21	0.41	3.62	12.78
2022	26.25	10,152	386,818	118.51	3.20	0.41	3.61	12.75
2021	32.72	13,008	397,611	9.14	3.20	0.41	3.61	12.70
2020	25.36	10,993	433,491	9.77	3.20	0.40	3.60	12.58
2019	24.22	11,518	475,489	12.29	3.20	0.40	3.60	12.46
Class I [1] [2] [3]								
2023	42.00	244	5,810	21.71	0.85	0.11	0.96	13.00
2022	33.37	200	5,980	118.51	0.85	0.11	0.96	13.00
2021	40.51	259	6,385	9.14	0.85	0.11	0.96	13.00
2020	30.58	199	6,522	9.77	0.85	0.11	0.96	13.00
2019	28.45	405	14,238	12.29	0.85	0.11	0.96	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	30,326	30,431
Cash	152	188
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	42	6
Receivable for unit subscriptions	-	12
	30,521	30,637
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	446	545
Management fees payable	65	67
Administration fees payable	8	-
Insurance fees payable	38	-
	557	612
Net assets attributable to contractholders	29,964	30,025
***Investments at cost**	23,253	22,273
Net assets attributable to contractholders per unit:		
Class A	19.64	17.63
Class B	21.75	19.40
Class C	23.93	21.24

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	497	1,500
Capital gain distributions from investments	3,268	-
Net realized gain (loss) on sale of investments	2,049	1,466
Change in unrealized appreciation (depreciation) in value of investments	(1,084)	(4,687)
Other income		
Interest	6	2
Fees rebate (Note 6)	179	187
	4,915	(1,532)
Expenses (Note 6)		
Management fees	855	893
Administration fees	84	88
Insurance fees	404	425
Harmonized sales tax	128	135
	1,471	1,541
Increase (decrease) in net assets from operations attributable to contractholders	3,444	(3,073)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.02	(1.90)
Class B	2.35	(1.85)
Class C	2.72	(1.85)
Weighted average number of units:		
Class A	373,353	446,234
Class B	736,837	810,963
Class C	351,305	390,392

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	30,025	36,680
Increase (decrease) in net assets from operations attributable to contractholders	3,444	(3,073)
Unit transactions		
Proceeds from issuance of units	2,166	2,032
Amounts paid on redemption of units	(5,671)	(5,614)
Net increase (decrease) from unit transactions	(3,505)	(3,582)
Net assets attributable to contractholders at the end of year	29,964	30,025

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,444	(3,073)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,049)	(1,466)
Change in unrealized (appreciation) depreciation in value of investments	1,084	4,687
Proceeds from sale of investments	6,630	4,944
Purchase of investments	(1,831)	(199)
Non-cash distributions from investments	(3,765)	(1,500)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	23
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	38	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	3,556	3,416
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,178	2,020
Amounts paid on redemption of units	(5,770)	(5,456)
Net cash from (used in) financing activities	(3,592)	(3,436)
Net increase (decrease) in cash	(36)	(20)
Cash (bank overdraft), beginning of year	188	208
Cash (bank overdraft), end of year	152	188
Supplementary Information:		
Interest received*	6	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity NorthStar® Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
876,969	Fidelity NorthStar® Fund (Series O)	23,252,526	30,326,375	101.2
	Total Investment Portfolio	**23,252,526**	**30,326,375**	**101.2**
	Other Net Assets (Liabilities)		(362,168)	(1.2)
	Net Assets Attributable to Contractholders		**29,964,207**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
202,600	Microsoft Corp.	59,108,944	100,949,867
122,592	NVIDIA Corp.	26,234,322	80,443,799
758,200	Metro Inc.	46,868,584	52,004,938
108,274	Meta Platforms Inc., Class A	31,482,736	50,782,097
271,360	Alphabet Inc., Class C	34,340,199	50,673,576
246,160	Amazon.com Inc.	38,835,870	49,558,924
200,000	Johnson & Johnson	44,125,813	41,537,667
1,350,000	Imperial Brands PLC	50,578,884	41,192,524
850,000	Diageo PLC	48,538,598	40,878,986
260,000	Nestlé SA	43,545,930	39,935,907
1,000,000	British American Tobacco PLC	44,938,615	38,769,886
300,000	Philip Morris International Inc.	36,938,538	37,398,211
660,000	Altria Group Inc.	33,747,054	35,278,661
670,000	Bayer AG	42,567,342	32,940,251
850,000	Pfizer Inc.	39,004,339	32,425,961
492,900	Wells Fargo & Co.	27,187,745	32,146,426
1,345,400	PG&E Corp.	27,122,763	32,142,483
1,000,000	TMX Group Ltd.	27,625,305	32,050,000
720,000	Suntory Beverage & Food Ltd.	30,717,348	31,368,601
775,846	Flex Ltd.	22,593,431	31,313,938
382,212	Uber Technologies Inc.	17,638,827	31,182,127
44,468	Unitedhealth Group Inc.	28,586,444	31,020,836
135,504	T-Mobile US Inc.	21,072,436	28,787,183
239,180	Seagate Technology Holdings PLC	21,055,894	27,055,926
700,000	JD.com Inc., ADR	26,817,337	26,796,486

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	3,904,706	30,326	0.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	3,782,649	30,431	0.8

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	412,818	489,896	767,928	851,516
Units issued for cash	13,032	21,204	69,402	54,146
Units redeemed	(76,305)	(98,282)	(150,052)	(137,734)
Number of units at the end of year	349,545	412,818	687,278	767,928

	Class C	
	2023	2022
Number of units at the beginning of year	369,692	398,932
Units issued for cash	22,556	29,309
Units redeemed	(51,525)	(58,549)
Number of units at the end of year	340,723	369,692

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity NorthStar® Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	19.64	6,863	349,545	18.72	4.44	0.50	4.94	11.26
2022	17.63	7,277	412,818	5.41	4.41	0.50	4.91	11.38
2021	19.34	9,476	489,896	9.74	4.38	0.50	4.88	11.32
2020	18.42	10,061	546,131	7.51	4.38	0.50	4.88	11.35
2019	15.75	9,750	619,031	4.82	4.40	0.51	4.91	11.55
Class B [1] [2] [3]								
2023	21.75	14,946	687,278	18.72	3.89	0.42	4.31	10.71
2022	19.40	14,897	767,928	5.41	3.88	0.42	4.30	10.72
2021	21.16	18,014	851,516	9.74	3.88	0.42	4.30	10.72
2020	20.03	19,231	960,040	7.51	3.88	0.42	4.30	10.85
2019	17.03	18,888	1,109,132	4.82	3.90	0.43	4.33	11.04
Class C [1] [2] [3]								
2023	23.93	8,155	340,723	18.72	3.39	0.38	3.77	11.28
2022	21.24	7,851	369,692	5.41	3.38	0.38	3.76	11.39
2021	23.04	9,190	398,932	9.74	3.38	0.39	3.77	11.45
2020	21.70	9,075	418,225	7.51	3.38	0.39	3.77	11.41
2019	18.35	8,645	471,086	4.82	3.40	0.40	3.80	11.90

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	55,109	57,015
Cash	317	166
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	105	28
Receivable for unit subscriptions	-	1
	55,533	57,210
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	16	-
Payable for unit redemptions	933	814
Management fees payable	116	119
Administration fees payable	14	-
Insurance fees payable	69	-
	1,148	933
Net assets attributable to contractholders	54,385	56,277
***Investments at cost**	37,528	38,674
Net assets attributable to contractholders per unit:		
Class A	21.89	20.40
Class B	24.08	22.32
Class C	26.22	24.19

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,203	3,313
Capital gain distributions from investments	2,004	-
Net realized gain (loss) on sale of investments	4,120	3,593
Change in unrealized appreciation (depreciation) in value of investments	(760)	(9,076)
Other income		
Interest	6	4
Fees rebate (Note 6)	306	332
	6,879	(1,834)
Expenses (Note 6)		
Management fees	1,535	1,672
Administration fees	157	171
Insurance fees	750	819
Harmonized sales tax	234	256
	2,676	2,918
Increase (decrease) in net assets from operations attributable to contractholders	4,203	(4,752)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.49	(1.74)
Class B	1.75	(1.75)
Class C	2.04	(1.78)
Weighted average number of units:		
Class A	684,695	766,976
Class B	1,394,895	1,542,943
Class C	361,170	404,276

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	56,277	67,390
Increase (decrease) in net assets from operations attributable to contractholders	4,203	(4,752)
Unit transactions		
Proceeds from issuance of units	3,488	3,872
Amounts paid on redemption of units	(9,583)	(10,233)
Net increase (decrease) from unit transactions	(6,095)	(6,361)
Net assets attributable to contractholders at the end of year	54,385	56,277

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,203	(4,752)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4,120)	(3,593)
Change in unrealized (appreciation) depreciation in value of investments	760	9,076
Proceeds from sale of investments	11,985	9,370
Purchase of investments	(3,573)	(465)
Non-cash distributions from investments	(3,207)	(3,313)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	45
Increase (decrease) in administration fees payable	14	-
Increase (decrease) in insurance fees payable	69	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	6,126	6,368
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,489	3,871
Amounts paid on redemption of units	(9,464)	(10,428)
Net cash from (used in) financing activities	(5,975)	(6,557)
Net increase (decrease) in cash	151	(189)
Cash (bank overdraft), beginning of year	166	355
Cash (bank overdraft), end of year	317	166
Supplementary Information:		
Interest received*	6	4
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity True North® Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
886,626	Fidelity True North® Fund (Series O)	37,527,993	55,109,332	101.3
	Total Investment Portfolio	**37,527,993**	**55,109,332**	**101.3**
	Other Net Assets (Liabilities)		(724,791)	(1.3)
	Net Assets Attributable to Contractholders		**54,384,541**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,600,000	Canadian National Railway Co.	207,069,445	266,480,000
1,987,000	Royal Bank of Canada	202,762,938	266,258,000
3,350,000	Rogers Communications Inc., Class B, Non-Vtg.	204,793,872	207,800,500
2,410,000	Toronto-Dominion Bank	156,315,048	206,344,200
2,290,000	Canadian Natural Resources Ltd.	91,621,875	198,794,900
2,400,000	Alimentation Couche-Tard Inc.	66,961,122	187,272,000
47,000	Constellation Software Inc.	41,306,496	154,407,690
2,085,000	Agnico Eagle Mines Ltd. (Canada)	152,964,049	151,475,250
710,000	Intact Financial Corp.	70,395,216	144,740,600
4,235,000	TMX Group Ltd.	65,865,908	135,731,750
3,168,774	SNC-Lavalin Group Inc.	110,208,581	135,179,899
110,000	Fairfax Financial Holdings Ltd., Sub-Vtg.	97,793,642	134,476,100
1,260,000	Dollarama Inc.	51,073,711	120,317,400
795,000	CGI Inc., Class A, Sub-Vtg.	65,463,341	112,850,250
645,000	George Weston Ltd.	95,553,820	106,102,500
710,000	Franco-Nevada Corp. (Canada)	86,393,590	104,206,700
977,000	Shopify Inc., Class A	77,625,373	100,787,320
1,350,000	Metro Inc.	26,793,694	92,596,500
1,800,000	Emera Inc.	85,773,924	90,540,000
320,000	Boyd Group Services Inc.	58,479,743	89,116,800
450,000	Thomas Reuters Corp.	54,515,905	87,178,500
1,750,000	Enbridge Inc.	80,806,189	83,475,000
1,525,000	Fortis Inc.	83,870,658	83,127,750
763,000	Canadian Pacific Kansas City Railway, Class L	65,002,840	79,992,920
685,000	Restaurant Brands International Inc.	65,397,641	70,918,050

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,386,512	55,109	1.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,275,683	57,015	1.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	722,356	814,311	1,451,581	1,604,770
Units issued for cash	33,390	40,081	99,969	98,457
Units redeemed	(113,293)	(132,036)	(249,937)	(251,646)
Number of units at the end of year	642,453	722,356	1,301,613	1,451,581

	Class C	
	2023	2022
Number of units at the beginning of year	378,230	417,061
Units issued for cash	19,210	32,644
Units redeemed	(54,894)	(71,475)
Number of units at the end of year	342,546	378,230

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	79
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	79

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity True North® Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	21.89	14,061	642,453	12.21	4.24	0.49	4.73	11.55
2022	20.40	14,732	722,356	6.20	4.23	0.49	4.72	11.56
2021	22.09	17,990	814,311	7.09	4.23	0.49	4.72	11.63
2020	18.39	17,186	934,592	9.22	4.24	0.49	4.73	11.68
2019	17.15	17,712	1,032,503	5.58	4.23	0.49	4.72	11.70
Class B [1] [2] [3]								
2023	24.08	31,343	1,301,613	12.21	3.79	0.40	4.19	10.44
2022	22.32	32,395	1,451,581	6.20	3.78	0.40	4.18	10.47
2021	24.04	38,581	1,604,770	7.09	3.78	0.40	4.18	10.55
2020	19.90	36,458	1,831,774	9.22	3.79	0.40	4.19	10.65
2019	18.47	37,895	2,052,172	5.58	3.78	0.40	4.18	10.71
Class C [1] [2] [3]								
2023	26.22	8,981	342,546	12.21	3.34	0.40	3.74	11.86
2022	24.19	9,150	378,230	6.20	3.33	0.39	3.72	11.73
2021	25.94	10,819	417,061	7.09	3.33	0.39	3.72	11.75
2020	21.38	9,853	460,822	9.22	3.34	0.39	3.73	11.81
2019	19.75	9,941	503,373	5.58	3.33	0.40	3.73	11.89

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	201,484	210,852
Cash	814	650
Fees rebate receivable	9	-
Interest receivable	-	-
Receivable for investments sold	2,030	2,485
Receivable for unit subscriptions	4	17
	204,341	214,004
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,888	2,438
Management fees payable	393	-
Administration fees payable	44	-
Insurance fees payable	146	-
	2,471	2,438
Net assets attributable to contractholders	201,870	211,566
***Investments at cost**	182,232	206,961
Net assets attributable to contractholders per unit:		
Class A	14.56	13.50
Class B	15.81	14.56
Class C	16.55	15.21
Class I	20.42	18.28

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6,078	5,499
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2,365	1,821
Change in unrealized appreciation (depreciation) in value of investments	15,360	(21,049)
Other income		
Interest	20	13
Fees rebate (Note 6)	-	-
	23,823	(13,716)
Expenses (Note 6)		
Management fees	4,214	3,792
Administration fees	482	434
Insurance fees	1,605	1,486
Harmonized sales tax	664	601
	6,965	6,313
Increase (decrease) in net assets from operations attributable to contractholders	16,858	(20,029)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.05	(1.60)
Class B	1.22	(1.60)
Class C	1.33	(1.62)
Class I	2.13	(1.55)
Weighted average number of units:		
Class A	3,612,484	3,382,388
Class B	7,718,956	6,880,937
Class C	2,123,086	1,905,221
Class I	380,903	347,203

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders
for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	211,566	194,206
Increase (decrease) in net assets from operations attributable to contractholders	16,858	(20,029)
Unit transactions		
Proceeds from issuance of units	10,938	9,401
Amounts paid on redemption of units	(37,492)	(32,574)
Acquisition of assets from terminated funds	-	60,562
Net increase (decrease) from unit transactions	(26,554)	37,389
Net assets attributable to contractholders at the end of year	201,870	211,566

Statements of Cash Flows
for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	16,858	(20,029)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,365)	(1,821)
Change in unrealized (appreciation) depreciation in value of investments	(15,360)	21,049
Proceeds from sale of investments	34,759	29,230
Purchase of investments	(1,133)	(240)
Non-cash distributions from investments	(6,078)	(5,499)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	393	-
Increase (decrease) in administration fees payable	44	-
Increase (decrease) in insurance fees payable	146	-
(Increase) decrease in fees rebate receivable	(9)	-
Net cash from (used in) operating activities	27,255	22,690
Cash flows from (used in) financing activities		
Proceeds from issuance of units	10,951	9,420
Amounts paid on redemption of units	(38,042)	(31,699)
Acquisition of assets from terminated funds	-	60
Net cash from (used in) financing activities	(27,091)	(22,219)
Net increase (decrease) in cash	164	471
Cash (bank overdraft), beginning of year	650	179
Cash (bank overdraft), end of year	814	650
Supplementary Information:		
Interest received*	20	13
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Balanced Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
18,906,410	CI Canadian Balanced Fund (Series I)	182,232,156	201,483,725	99.8
	Total Investment Portfolio	**182,232,156**	**201,483,725**	**99.8**
	Other Net Assets (Liabilities)		385,779	0.2
	Net Assets Attributable to Contractholders		**201,869,504**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,301,003	Manulife Financial Corp.	51,795,454	67,373,368
2,695,178	CI Global Financial Sector ETF (Common Units)	65,489,082	62,420,322
603,562	Canadian Natural Resources Ltd.	28,286,773	52,395,217
42,767	Fairfax Financial Holdings Ltd.	24,566,919	52,283,085
360,000	CI Private Markets Growth Fund (Subscription Receipts)	48,402,590	49,378,709
362,967	Bank of Montreal	43,397,087	47,588,603
80,719	Microsoft Corp.	21,554,602	40,220,002
817,787	Enbridge Inc.	39,339,301	39,008,440
194,585	Advanced Micro Devices Inc.	13,280,607	38,007,436
576,168	Wheaton Precious Metals Corp.	25,503,547	37,664,102
560,470	Bank of Nova Scotia (The)	41,791,183	36,150,315
1,527,280	Cenovus Energy Inc.	24,532,768	33,722,342
777,890	Suncor Energy Inc.	27,897,695	33,021,431
34,029,000	Government of Canada, 2.5%, December 01, 2032	31,365,344	32,444,270
386,982	Alimentation Couche-Tard Inc.	14,634,965	30,196,205
30,577,000	Government of Canada, 3%, November 01, 2024	30,024,037	30,164,295
280,265	Canadian Pacific Kansas City Ltd.	20,503,452	29,382,983
317,642	Toronto-Dominion Bank (The)	25,011,176	27,196,508
419,907	US Foods Holding Corp.	19,068,601	25,266,023
25,235,000	Government of Canada, 1.5%, May 01, 2024	24,877,740	24,953,580
24,570,000	Province of Ontario, 3.65%, June 02, 2033	24,421,886	24,339,563
115,359	Amazon.com Inc.	14,546,454	23,225,008
	Cash & Cash Equivalents		22,513,687
407,482	Brookfield Corp., Class A	24,128,943	21,657,668
904,202	TELUS Corp.	26,124,340	21,321,083

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,365,492	201,484	8.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	210,852	8.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	3,806,648	3,303,297	8,155,125	6,543,261
Units issued for cash	156,128	159,416	423,395	324,075
Units redeemed	(609,072)	(602,864)	(1,428,393)	(1,167,231)
Units issued upon acquisition of assets from terminated funds	-	946,799	-	2,455,020
Number of units at the end of year	3,353,704	3,806,648	7,150,127	8,155,125

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	2,250,519	1,796,687	395,385	338,666
Units issued for cash	149,639	156,616	-	-
Units redeemed	(433,279)	(380,331)	(29,294)	(44,560)
Units issued upon acquisition of assets from terminated funds	-	677,547	-	101,279
Number of units at the end of year	1,966,879	2,250,519	366,091	395,385

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Balanced Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	14.56	48,839	3,353,704	3.48	3.55	0.39	3.94	11.12
2022	13.50	51,372	3,806,648	3.07	3.51	0.39	3.90	10.93
2021	15.20	50,197	3,303,297	8.71	3.49	0.38	3.87	10.96
2020	13.41	50,337	3,752,698	2.53	3.49	0.38	3.87	10.96
2019	12.72	54,854	4,310,841	97.97	3.49	0.38	3.87	11.02
Class B [(1) (2) (3)]								
2023	15.81	113,013	7,150,127	3.48	3.05	0.31	3.36	10.11
2022	14.56	118,745	8,155,125	3.07	3.07	0.31	3.38	10.23
2021	16.31	106,740	6,543,261	8.71	3.09	0.32	3.41	10.25
2020	14.33	105,636	7,370,146	2.53	3.09	0.32	3.41	10.26
2019	13.54	113,328	8,372,884	97.97	3.09	0.32	3.41	10.31
Class C [(1) (2) (3)]								
2023	16.55	32,544	1,966,879	3.48	2.80	0.31	3.11	11.10
2022	15.21	34,222	2,250,519	3.07	2.82	0.31	3.13	10.88
2021	16.99	30,530	1,796,687	8.71	2.84	0.31	3.15	10.79
2020	14.89	30,601	2,055,022	2.53	2.84	0.31	3.15	10.84
2019	14.03	33,694	2,402,274	97.97	2.84	0.31	3.15	10.85
Class I [(1) (2) (3)]								
2023	20.42	7,474	366,091	3.48	0.45	0.04	0.49	9.08
2022	18.28	7,227	395,385	3.07	0.48	0.04	0.52	8.25
2021	19.90	6,739	338,666	8.71	0.50	0.04	0.54	7.87
2020	16.99	6,864	404,003	2.53	0.50	0.04	0.54	7.58
2019	15.59	6,368	408,473	97.97	0.50	0.04	0.54	7.73

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	197,745	199,898
Cash	548	559
Fees rebate receivable	9	-
Interest receivable	-	-
Receivable for investments sold	1,826	1,940
Receivable for unit subscriptions	6	2
	200,134	202,399
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,677	1,901
Management fees payable	365	-
Administration fees payable	41	-
Insurance fees payable	143	-
	2,226	1,901
Net assets attributable to contractholders	197,908	200,498
***Investments at cost**	165,352	172,878
Net assets attributable to contractholders per unit:		
Class A	20.88	19.16
Class B	22.80	20.82
Class C	23.67	21.56
Class I	29.50	26.18

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6,828	4,827
Capital gain distributions from investments	8,280	7,914
Net realized gain (loss) on sale of investments	4,423	4,779
Change in unrealized appreciation (depreciation) in value of investments	5,373	(34,208)
Other income		
Interest	17	9
Fees rebate (Note 6)	-	-
	24,921	(16,679)
Expenses (Note 6)		
Management fees	3,860	4,228
Administration fees	441	483
Insurance fees	1,546	1,678
Harmonized sales tax	594	649
	6,441	7,038
Increase (decrease) in net assets from operations attributable to contractholders	18,480	(23,717)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.71	(2.33)
Class B	1.97	(2.38)
Class C	2.12	(2.40)
Class I	3.32	(2.15)
Weighted average number of units:		
Class A	1,991,137	2,221,606
Class B	4,952,833	5,525,643
Class C	1,618,814	1,745,138
Class I	577,265	559,334

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	200,498	242,309
Increase (decrease) in net assets from operations attributable to contractholders	18,480	(23,717)
Unit transactions		
Proceeds from issuance of units	11,921	16,973
Amounts paid on redemption of units	(32,991)	(35,067)
Net increase (decrease) from unit transactions	(21,070)	(18,094)
Net assets attributable to contractholders at the end of year	197,908	200,498

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	18,480	(23,717)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4,423)	(4,779)
Change in unrealized (appreciation) depreciation in value of investments	(5,373)	34,208
Proceeds from sale of investments	30,499	28,177
Purchase of investments	(3,328)	(3,946)
Non-cash distributions from investments	(15,108)	(12,741)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	365	-
Increase (decrease) in administration fees payable	41	-
Increase (decrease) in insurance fees payable	143	-
(Increase) decrease in fees rebate receivable	(9)	-
Net cash from (used in) operating activities	21,287	17,202
Cash flows from (used in) financing activities		
Proceeds from issuance of units	11,917	16,972
Amounts paid on redemption of units	(33,215)	(34,663)
Net cash from (used in) financing activities	(21,298)	(17,691)
Net increase (decrease) in cash	(11)	(489)
Cash (bank overdraft), beginning of year	559	1,048
Cash (bank overdraft), end of year	548	559
Supplementary Information:		
Interest received*	17	9
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Income & Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
21,629,695	CI Canadian Income & Growth Fund (Series I)	165,351,760	197,745,157	99.9
	Total Investment Portfolio	**165,351,760**	**197,745,157**	**99.9**
	Other Net Assets (Liabilities)		162,465	0.1
	Net Assets Attributable to Contractholders		**197,907,622**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
3,191,479	Manulife Financial Corp.	67,225,796	93,446,505
3,736,651	CI Global Financial Sector ETF (Common Units)	91,860,758	86,540,837
59,716	Fairfax Financial Holdings Ltd.	32,732,149	73,003,407
837,646	Canadian Natural Resources Ltd.	32,623,464	72,716,049
518,927	Bank of Montreal	59,558,326	68,036,519
116,315	Microsoft Corp.	28,034,306	57,956,485
400,000	CI Private Markets Growth Fund (Subscription Receipts)	53,787,610	54,865,232
838,644	Wheaton Precious Metals Corp.	32,602,005	54,822,158
277,908	Advanced Micro Devices Inc.	10,514,441	54,282,553
1,137,915	Enbridge Inc.	53,008,355	54,278,546
777,580	Bank of Nova Scotia (The)	53,854,438	50,153,910
2,115,415	Cenovus Energy Inc.	29,775,951	46,708,363
1,077,450	Suncor Energy Inc.	36,750,036	45,737,753
533,031	Alimentation Couche-Tard Inc.	13,379,538	41,592,409
388,483	Canadian Pacific Kansas City Ltd.	24,639,371	40,728,558
439,806	Toronto-Dominion Bank (The)	34,191,821	37,656,190
184,149	Amazon.com Inc.	16,574,982	37,074,368
2,477,566	CI Private Markets Growth Fund (Series I)	34,301,280	35,716,625
582,003	US Foods Holding Corp.	26,400,384	35,019,423
564,853	Brookfield Corp., Class A	33,474,680	30,021,937
1,254,851	TELUS Corp.	34,927,922	29,589,387
41,841	UnitedHealth Group Inc.	18,948,571	29,188,243
154,419	Alphabet Inc., Class A	26,004,018	28,582,375
264,603	Shopify Inc., Class A	28,262,405	27,296,445
444,084	Teck Resources Ltd., Class B	12,113,913	24,873,145

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,354,861	197,745	5.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,379,593	199,898	5.9

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	2,097,736	2,329,188	5,235,735	5,755,606
Units issued for cash	91,163	88,665	274,711	413,870
Units redeemed	(314,797)	(320,117)	(887,618)	(933,741)
Number of units at the end of year	1,874,102	2,097,736	4,622,828	5,235,735

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	1,691,282	1,788,287	566,859	574,332
Units issued for cash	116,524	158,231	56,229	109,670
Units redeemed	(245,615)	(255,236)	(67,691)	(117,143)
Number of units at the end of year	1,562,191	1,691,282	555,397	566,859

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Income & Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	20.88	39,130	1,874,102	9.26	3.55	0.36	3.91	10.14
2022	19.16	40,192	2,097,736	7.73	3.52	0.36	3.88	10.21
2021	21.43	49,903	2,329,188	9.07	3.49	0.36	3.85	10.24
2020	18.75	48,403	2,581,670	3.78	3.49	0.36	3.85	10.27
2019	18.14	52,827	2,912,255	4.45	3.49	0.36	3.85	10.26
Class B [(1) (2) (3)]								
2023	22.80	105,409	4,622,828	9.26	3.10	0.31	3.41	10.02
2022	20.82	109,002	5,235,735	7.73	3.09	0.31	3.40	10.01
2021	23.17	133,349	5,755,606	9.07	3.09	0.31	3.40	10.06
2020	20.18	128,243	6,353,981	3.78	3.09	0.31	3.40	10.05
2019	19.44	143,141	7,362,804	4.45	3.09	0.31	3.40	10.07
Class C [(1) (2) (3)]								
2023	23.67	36,982	1,562,191	9.26	2.85	0.30	3.15	10.64
2022	21.56	36,463	1,691,282	7.73	2.84	0.30	3.14	10.64
2021	23.93	42,793	1,788,287	9.07	2.84	0.29	3.13	10.37
2020	20.79	41,119	1,977,755	3.78	2.84	0.29	3.13	10.28
2019	19.97	47,139	2,360,228	4.45	2.84	0.29	3.13	10.13
Class I [(1) (2) (3)]								
2023	29.50	16,387	555,397	9.26	0.50	0.05	0.55	10.09
2022	26.18	14,841	566,859	7.73	0.50	0.05	0.55	9.60
2021	28.32	16,264	574,332	9.07	0.50	0.05	0.55	9.74
2020	23.98	15,607	650,950	3.78	0.50	0.05	0.55	9.67
2019	22.44	15,666	698,217	4.45	0.50	0.05	0.55	9.70

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	260,022	254,419
Cash	1,440	66
Fees rebate receivable	11	-
Interest receivable	-	-
Receivable for investments sold	3,051	3,315
Receivable for unit subscriptions	31	61
	264,555	257,861
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	1	-
Payable for unit redemptions	2,881	3,251
Management fees payable	495	-
Administration fees payable	60	-
Insurance fees payable	180	-
	3,617	3,251
Net assets attributable to contractholders	260,938	254,610
***Investments at cost**	233,763	238,088
Net assets attributable to contractholders per unit:		
Class A	19.80	18.47
Class B	21.39	19.84
Class C	21.93	20.29
Class I	32.03	28.87

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6,740	4,625
Capital gain distributions from investments	9,013	5,242
Net realized gain (loss) on sale of investments	2,723	2,407
Change in unrealized appreciation (depreciation) in value of investments	9,928	(41,889)
Other income		
Interest	22	10
Fees rebate (Note 6)	-	-
	28,426	(29,605)
Expenses (Note 6)		
Management fees	5,148	5,067
Administration fees	637	628
Insurance fees	1,907	1,859
Harmonized sales tax	809	798
	8,501	8,352
Increase (decrease) in net assets from operations attributable to contractholders	19,925	(37,957)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.34	(2.92)
Class B	1.54	(3.10)
Class C	1.65	(3.08)
Class I	3.15	(3.54)
Weighted average number of units:		
Class A	1,775,409	1,744,657
Class B	6,724,675	6,723,509
Class C	3,382,477	3,360,208
Class I	505,505	470,359

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	254,610	281,317
Increase (decrease) in net assets from operations attributable to contractholders	19,925	(37,957)
Unit transactions		
Proceeds from issuance of units	32,736	34,988
Amounts paid on redemption of units	(46,333)	(40,884)
Acquisition of assets from terminated funds	-	17,146
Net increase (decrease) from unit transactions	(13,597)	11,250
Net assets attributable to contractholders at the end of year	260,938	254,610

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	19,925	(37,957)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,723)	(2,407)
Change in unrealized (appreciation) depreciation in value of investments	(9,928)	41,889
Proceeds from sale of investments	33,733	23,593
Purchase of investments	(10,667)	(10,936)
Non-cash distributions from investments	(15,753)	(9,867)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	495	-
Increase (decrease) in administration fees payable	60	-
Increase (decrease) in insurance fees payable	180	-
(Increase) decrease in fees rebate receivable	(11)	-
Net cash from (used in) operating activities	15,311	4,315
Cash flows from (used in) financing activities		
Proceeds from issuance of units	32,766	35,130
Amounts paid on redemption of units	(46,703)	(40,021)
Acquisition of assets from terminated funds	-	1
Net cash from (used in) financing activities	(13,937)	(4,890)
Net increase (decrease) in cash	1,374	(575)
Cash (bank overdraft), beginning of year	66	641
Cash (bank overdraft), end of year	1,440	66
Supplementary Information:		
Interest received*	22	10
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Income & Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
25,083,635	CI Global Income & Growth Fund (Series I)	233,763,344	260,021,977	99.6
	Total Investment Portfolio	**233,763,344**	**260,021,977**	**99.6**
	Other Net Assets (Liabilities)		915,994	0.4
	Net Assets Attributable to Contractholders		**260,937,971**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
311,724,000	United States Treasury Bond, 4.13%, November 15, 2032	439,285,817	420,713,899
271,374,100	United States Treasury Bond, 4%, November 15, 2052	399,987,352	356,508,119
208,803,600	United States Treasury Bond, 4.25%, May 31, 2025	275,039,643	275,718,736
175,083,100	United States Treasury Bond, 3.63%, May 31, 2028	229,061,863	229,769,078
453,868	Microsoft Corp.	115,806,139	226,149,626
4,102,059	Shell PLC	102,477,631	178,160,592
128,560,000	United States Treasury Bond, 5%, October 31, 2025	177,934,011	172,338,045
865,762	Alphabet Inc., Class C	112,618,173	161,671,787
1,076,000	CI Private Markets Growth Fund (Subscription Receipts)	144,688,045	147,587,475
538,951	Apple Inc.	82,696,674	137,492,801
682,813	Amazon.com Inc.	94,967,036	137,469,442
2,168,079	US Foods Holding Corp.	102,666,677	130,454,442
2,815,576	Bank of America Corp.	120,361,427	125,615,328
174,545	UnitedHealth Group Inc.	84,900,454	121,762,430
2,836,691	UBS Group AG, Registered	61,061,907	116,644,157
1,762,452	Wells Fargo & Co.	106,773,798	114,945,288
1,390,274	Samsung Electronics Co., Ltd.	94,924,331	112,284,596
429,211	Zoetis Inc.	101,481,186	112,249,458
144,206	Eli Lilly and Co.	53,903,481	111,384,447
615,003	AstraZeneca PLC	94,293,535	110,104,816
768,679	Novo Nordisk AS, Class B	105,386,977	105,297,356
414,634	Safran SA	62,463,453	96,716,003
146,700	NVIDIA Corp.	56,071,959	96,263,258
170,004	Mastercard Inc., Class A	76,229,364	96,077,263
239,175	Stryker Corp.	71,181,458	94,904,514

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,881,086	260,022	2.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	254,419	2.9

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,848,928	1,680,517	6,878,345	6,684,162
Units issued for cash	196,427	249,658	746,016	915,521
Units redeemed	(332,518)	(284,072)	(1,185,702)	(1,170,152)
Units issued upon acquisition of assets from terminated funds	-	202,825	-	448,814
Number of units at the end of year	1,712,837	1,848,928	6,438,659	6,878,345

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	3,461,660	3,296,223	477,277	440,290
Units issued for cash	407,053	447,556	157,508	66,866
Units redeemed	(585,143)	(462,197)	(93,861)	(62,720)
Units issued upon acquisition of assets from terminated funds	-	180,078	-	32,841
Number of units at the end of year	3,283,570	3,461,660	540,924	477,277

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,630
2042	1,283
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	2,913

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Income & Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	19.80	33,917	1,712,837	10.20	3.62	0.38	4.00	10.49
2022	18.47	34,152	1,848,928	8.15	3.58	0.37	3.95	10.28
2021	21.51	36,148	1,680,517	10.22	3.51	0.37	3.88	10.53
2020	19.22	31,646	1,646,197	9.10	3.51	0.37	3.88	10.55
2019	17.33	27,643	1,595,061	9.78	3.51	0.38	3.89	10.73
Class B [(1) (2) (3)]								
2023	21.39	137,694	6,438,659	10.20	3.12	0.33	3.45	10.50
2022	19.84	136,459	6,878,345	8.15	3.11	0.33	3.44	10.63
2021	22.98	153,618	6,684,162	10.22	3.11	0.34	3.45	10.81
2020	20.45	134,566	6,579,980	9.10	3.11	0.33	3.44	10.62
2019	18.36	112,823	6,146,485	9.78	3.11	0.33	3.44	10.65
Class C [(1) (2) (3)]								
2023	21.93	72,001	3,283,570	10.20	2.87	0.30	3.17	10.58
2022	20.29	70,222	3,461,660	8.15	2.86	0.31	3.17	10.68
2021	23.44	77,248	3,296,223	10.22	2.86	0.31	3.17	10.80
2020	20.80	65,784	3,163,295	9.10	2.86	0.31	3.17	10.93
2019	18.62	55,961	3,005,765	9.78	2.86	0.32	3.18	11.14
Class I [(1) (2) (3)]								
2023	32.03	17,326	540,924	10.20	0.50	0.05	0.55	9.38
2022	28.87	13,777	477,277	8.15	0.50	0.05	0.55	9.46
2021	32.49	14,303	440,290	10.22	0.50	0.04	0.54	7.97
2020	28.08	9,758	347,508	9.10	0.50	0.04	0.54	8.54
2019	24.48	7,931	323,928	9.78	0.50	0.04	0.54	8.50

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	44,753	43,015
Cash	92	149
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	482	424
Receivable for unit subscriptions	18	17
	45,346	43,605
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	497	438
Management fees payable	84	-
Administration fees payable	10	-
Insurance fees payable	32	-
	623	438
Net assets attributable to contractholders	44,723	43,167
***Investments at cost**	47,318	47,517
Net assets attributable to contractholders per unit:		
Class A	14.81	13.81
Class B	16.01	14.85
Class C	16.59	15.35
Class I	27.25	24.56

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,149	809
Capital gain distributions from investments	2,305	-
Net realized gain (loss) on sale of investments	(541)	12,740
Change in unrealized appreciation (depreciation) in value of investments	1,937	(18,864)
Other income		
Interest	4	3
Fees rebate (Note 6)	-	-
	4,854	(5,312)
Expenses (Note 6)		
Management fees	856	873
Administration fees	106	108
Insurance fees	335	341
Harmonized sales tax	140	143
	1,437	1,465
Increase (decrease) in net assets from operations attributable to contractholders	3,417	(6,777)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.00	(2.27)
Class B	1.17	(2.33)
Class C	1.23	(2.38)
Class I	2.69	(3.01)
Weighted average number of units:		
Class A	400,459	425,550
Class B	1,790,292	1,857,231
Class C	450,584	442,576
Class I	140,883	145,020

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	43,167	50,737
Increase (decrease) in net assets from operations attributable to contractholders	3,417	(6,777)
Unit transactions		
Proceeds from issuance of units	5,563	5,848
Amounts paid on redemption of units	(7,424)	(6,641)
Net increase (decrease) from unit transactions	(1,861)	(793)
Net assets attributable to contractholders at the end of year	44,723	43,167

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,417	(6,777)
Adjustments for:		
Net realized (gain) loss on sale of investments	541	(12,740)
Change in unrealized (appreciation) depreciation in value of investments	(1,937)	18,864
Proceeds from sale of investments	6,104	54,995
Purchase of investments	(3,050)	(52,768)
Non-cash distributions from investments	(3,454)	(809)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	84	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	32	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,746	765
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,562	5,874
Amounts paid on redemption of units	(7,365)	(6,648)
Net cash from (used in) financing activities	(1,803)	(774)
Net increase (decrease) in cash	(57)	(9)
Cash (bank overdraft), beginning of year	149	158
Cash (bank overdraft), end of year	92	149
Supplementary Information:		
Interest received*	4	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Global Income & Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
4,317,179	CI Global Income & Growth Fund (Series I)	47,317,535	44,752,742	100.1
	Total Investment Portfolio	**47,317,535**	**44,752,742**	**100.1**
	Other Net Assets (Liabilities)		(29,511)	(0.1)
	Net Assets Attributable to Contractholders		**44,723,231**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
311,724,000	United States Treasury Bond, 4.13%, November 15, 2032	439,285,817	420,713,899
271,374,100	United States Treasury Bond, 4%, November 15, 2052	399,987,352	356,508,119
208,803,600	United States Treasury Bond, 4.25%, May 31, 2025	275,039,643	275,718,736
175,083,100	United States Treasury Bond, 3.63%, May 31, 2028	229,061,863	229,769,078
453,868	Microsoft Corp.	115,806,139	226,149,626
4,102,059	Shell PLC	102,477,631	178,160,592
128,560,000	United States Treasury Bond, 5%, October 31, 2025	177,934,011	172,338,045
865,762	Alphabet Inc., Class C	112,618,173	161,671,787
1,076,000	CI Private Markets Growth Fund (Subscription Receipts)	144,688,045	147,587,475
538,951	Apple Inc.	82,696,674	137,492,801
682,813	Amazon.com Inc.	94,967,036	137,469,442
2,168,079	US Foods Holding Corp.	102,666,677	130,454,442
2,815,576	Bank of America Corp.	120,361,427	125,615,328
174,545	UnitedHealth Group Inc.	84,900,454	121,762,430
2,836,691	UBS Group AG, Registered	61,061,907	116,644,157
1,762,452	Wells Fargo & Co.	106,773,798	114,945,288
1,390,274	Samsung Electronics Co., Ltd.	94,924,331	112,284,596
429,211	Zoetis Inc.	101,481,186	112,249,458
144,206	Eli Lilly and Co.	53,903,481	111,384,447
615,003	AstraZeneca PLC	94,293,535	110,104,816
768,679	Novo Nordisk AS, Class B	105,386,977	105,297,356
414,634	Safran SA	62,463,453	96,716,003
146,700	NVIDIA Corp.	56,071,959	96,263,258
170,004	Mastercard Inc., Class A	76,229,364	96,077,263
239,175	Stryker Corp.	71,181,458	94,904,514

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,881,086	44,753	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	43,015	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	414,428	422,260	1,831,177	1,871,706
Units issued for cash	37,651	59,831	232,021	216,542
Units redeemed	(74,621)	(67,663)	(298,641)	(257,071)
Number of units at the end of year	377,458	414,428	1,764,557	1,831,177

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	437,125	445,541	143,862	138,958
Units issued for cash	88,399	79,899	-	16,918
Units redeemed	(95,447)	(88,315)	(6,386)	(12,014)
Number of units at the end of year	430,077	437,125	137,476	143,862

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	264
2042	-
2041	1,287
2040	-
2039	1,345
2038	63
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	2,959

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Global Income & Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	14.81	5,591	377,458	13.94	3.62	0.36	3.98	9.94
2022	13.81	5,724	414,428	118.64	3.58	0.36	3.94	10.16
2021	16.08	6,791	422,260	3.63	3.51	0.35	3.86	10.11
2020	14.43	6,665	461,824	94.51	3.51	0.36	3.87	10.13
2019	13.06	6,383	488,665	1.97	3.51	0.36	3.87	10.29
Class B [(1) (2) (3)]								
2023	16.01	28,251	1,764,557	13.94	3.12	0.33	3.45	10.64
2022	14.85	27,198	1,831,177	118.64	3.11	0.33	3.44	10.61
2021	17.20	32,200	1,871,706	3.63	3.11	0.33	3.44	10.52
2020	15.37	30,845	2,006,872	94.51	3.11	0.33	3.44	10.59
2019	13.85	29,450	2,125,846	1.97	3.11	0.33	3.44	10.69
Class C [(1) (2) (3)]								
2023	16.59	7,135	430,077	13.94	2.87	0.35	3.22	12.09
2022	15.35	6,712	437,125	118.64	2.86	0.35	3.21	12.29
2021	17.74	7,905	445,541	3.63	2.86	0.35	3.21	12.33
2020	15.81	7,581	479,421	94.51	2.86	0.35	3.21	12.33
2019	14.22	7,867	553,248	1.97	2.86	0.35	3.21	12.38
Class I [(1) (2) (3)]								
2023	27.25	3,746	137,476	13.94	0.50	0.06	0.56	12.85
2022	24.56	3,533	143,862	118.64	0.50	0.06	0.56	12.30
2021	27.64	3,841	138,958	3.63	0.50	0.06	0.56	12.16
2020	23.99	3,516	146,532	94.51	0.50	0.06	0.56	12.22
2019	21.01	3,516	167,327	1.97	0.50	0.06	0.56	12.09

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	85,929	91,079
Cash	218	1
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	1,265	1,395
Receivable for unit subscriptions	2	-
	87,417	92,475
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,255	1,369
Management fees payable	168	-
Administration fees payable	19	-
Insurance fees payable	60	-
	1,502	1,369
Net assets attributable to contractholders	85,915	91,106
***Investments at cost**	86,154	99,516
Net assets attributable to contractholders per unit:		
Class A	15.96	14.79
Class B	17.21	15.86
Class C	17.87	16.43
Class I	33.65	30.14

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,601	2,466
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(639)	9,062
Change in unrealized appreciation (depreciation) in value of investments	8,212	(22,825)
Other income		
Interest	7	5
Fees rebate (Note 6)	-	-
	10,181	(11,292)
Expenses (Note 6)		
Management fees	1,803	2,045
Administration fees	206	234
Insurance fees	653	770
Harmonized sales tax	290	331
	2,952	3,380
Increase (decrease) in net assets from operations attributable to contractholders	7,229	(14,672)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.15	(2.36)
Class B	1.33	(2.41)
Class C	1.44	(2.43)
Class I	3.39	(3.34)
Weighted average number of units:		
Class A	988,508	1,170,607
Class B	3,411,772	3,847,214
Class C	853,374	950,280
Class I	96,101	101,347

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	91,106	116,367
Increase (decrease) in net assets from operations attributable to contractholders	7,229	(14,672)
Unit transactions		
Proceeds from issuance of units	5,611	6,290
Amounts paid on redemption of units	(18,031)	(16,879)
Net increase (decrease) from unit transactions	(12,420)	(10,589)
Net assets attributable to contractholders at the end of year	85,915	91,106

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,229	(14,672)
Adjustments for:		
Net realized (gain) loss on sale of investments	639	(9,062)
Change in unrealized (appreciation) depreciation in value of investments	(8,212)	22,825
Proceeds from sale of investments	16,582	124,538
Purchase of investments	(1,128)	(111,103)
Non-cash distributions from investments	(2,601)	(2,466)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	168	-
Increase (decrease) in administration fees payable	19	-
Increase (decrease) in insurance fees payable	60	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	12,753	10,060
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,609	6,291
Amounts paid on redemption of units	(18,145)	(16,910)
Net cash from (used in) financing activities	(12,536)	(10,619)
Net increase (decrease) in cash	217	(559)
Cash (bank overdraft), beginning of year	1	560
Cash (bank overdraft), end of year	218	1
Supplementary Information:		
Interest received*	7	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Canadian Balanced Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,063,187	CI Canadian Balanced Fund (Series I)	86,153,763	85,928,576	100.0
	Total Investment Portfolio	**86,153,763**	**85,928,576**	**100.0**
	Other Net Assets (Liabilities)		(13,999)	0.0
	Net Assets Attributable to Contractholders		**85,914,577**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,301,003	Manulife Financial Corp.	51,795,454	67,373,368
2,695,178	CI Global Financial Sector ETF (Common Units)	65,489,082	62,420,322
603,562	Canadian Natural Resources Ltd.	28,286,773	52,395,217
42,767	Fairfax Financial Holdings Ltd.	24,566,919	52,283,085
360,000	CI Private Markets Growth Fund (Subscription Receipts)	48,402,590	49,378,709
362,967	Bank of Montreal	43,397,087	47,588,603
80,719	Microsoft Corp.	21,554,602	40,220,002
817,787	Enbridge Inc.	39,339,301	39,008,440
194,585	Advanced Micro Devices Inc.	13,280,607	38,007,436
576,168	Wheaton Precious Metals Corp.	25,503,547	37,664,102
560,470	Bank of Nova Scotia (The)	41,791,183	36,150,315
1,527,280	Cenovus Energy Inc.	24,532,768	33,722,342
777,890	Suncor Energy Inc.	27,897,695	33,021,431
34,029,000	Government of Canada, 2.5%, December 01, 2032	31,365,344	32,444,270
386,982	Alimentation Couche-Tard Inc.	14,634,965	30,196,205
30,577,000	Government of Canada, 3%, November 01, 2024	30,024,037	30,164,295
280,265	Canadian Pacific Kansas City Ltd.	20,503,452	29,382,983
317,642	Toronto-Dominion Bank (The)	25,011,176	27,196,508
419,907	US Foods Holding Corp.	19,068,601	25,266,023
25,235,000	Government of Canada, 1.5%, May 01, 2024	24,877,740	24,953,580
24,570,000	Province of Ontario, 3.65%, June 02, 2033	24,421,886	24,339,563
115,359	Amazon.com Inc.	14,546,454	23,225,008
	Cash & Cash Equivalents		22,513,687
407,482	Brookfield Corp., Class A	24,128,943	21,657,668
904,202	TELUS Corp.	26,124,340	21,321,083

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,365,492	85,929	3.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	91,079	3.7

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,071,987	1,226,967	3,609,135	4,023,986
Units issued for cash	94,560	102,861	197,260	200,197
Units redeemed	(277,311)	(257,841)	(634,776)	(615,048)
Number of units at the end of year	889,236	1,071,987	3,171,619	3,609,135

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	908,551	992,801	102,289	101,536
Units issued for cash	42,028	65,811	5,790	10,587
Units redeemed	(150,155)	(150,061)	(23,551)	(9,834)
Number of units at the end of year	800,424	908,551	84,528	102,289

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	2,299
2040	654
2039	2,418
2038	902
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	6,273

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier II Canadian Balanced Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	15.96	14,190	889,236	4.21	3.55	0.41	3.96	11.69
2022	14.79	15,859	1,071,987	113.08	3.51	0.41	3.92	11.68
2021	17.08	20,959	1,226,967	2.15	3.49	0.41	3.90	11.69
2020	15.79	23,164	1,467,015	6.14	3.49	0.41	3.90	11.81
2019	15.65	27,027	1,726,561	4.55	3.49	0.41	3.90	11.74
Class B [(1) (2) (3)]								
2023	17.21	54,580	3,171,619	4.21	3.05	0.32	3.37	10.45
2022	15.86	57,241	3,609,135	113.08	3.08	0.32	3.40	10.42
2021	18.22	73,307	4,023,986	2.15	3.09	0.32	3.41	10.48
2020	16.76	78,507	4,684,803	6.14	3.09	0.33	3.42	10.55
2019	16.53	91,011	5,505,979	4.55	3.09	0.33	3.42	10.58
Class C [(1) (2) (3)]								
2023	17.87	14,300	800,424	4.21	2.80	0.32	3.12	11.56
2022	16.43	14,923	908,551	113.08	2.83	0.33	3.16	11.57
2021	18.82	18,685	992,801	2.15	2.84	0.33	3.17	11.66
2020	17.27	20,436	1,183,482	6.14	2.84	0.33	3.17	11.68
2019	16.99	23,205	1,365,551	4.55	2.84	0.33	3.17	11.63
Class I [(1) (2) (3)]								
2023	33.65	2,845	84,528	4.21	0.45	0.06	0.51	12.40
2022	30.14	3,083	102,289	113.08	0.49	0.06	0.55	11.90
2021	33.65	3,416	101,536	2.15	0.50	0.06	0.56	11.05
2020	30.08	3,731	124,053	6.14	0.50	0.06	0.56	11.50
2019	28.83	4,165	144,446	4.55	0.50	0.06	0.56	11.44

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	40,593	40,790
Cash	201	144
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	403	497
Receivable for unit subscriptions	-	1
	41,199	41,432
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	398	494
Management fees payable	82	-
Administration fees payable	10	-
Insurance fees payable	30	-
	520	494
Net assets attributable to contractholders	40,679	40,938
***Investments at cost**	43,326	45,304
Net assets attributable to contractholders per unit:		
Class A	17.87	16.66
Class B	19.45	18.04
Class C	20.27	18.75

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,075	800
Capital gain distributions from investments	2,232	-
Net realized gain (loss) on sale of investments	(580)	10,206
Change in unrealized appreciation (depreciation) in value of investments	1,781	(16,523)
Other income		
Interest	4	2
Fees rebate (Note 6)	-	-
	4,512	(5,515)
Expenses (Note 6)		
Management fees	874	945
Administration fees	108	117
Insurance fees	321	344
Harmonized sales tax	137	149
	1,440	1,555
Increase (decrease) in net assets from operations attributable to contractholders	3,072	(7,070)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.16	(2.81)
Class B	1.40	(2.88)
Class C	1.51	(3.06)
Weighted average number of units:		
Class A	432,475	479,300
Class B	1,191,702	1,288,179
Class C	595,410	656,069

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	40,938	52,297
Increase (decrease) in net assets from operations attributable to contractholders	3,072	(7,070)
Unit transactions		
Proceeds from issuance of units	3,793	3,834
Amounts paid on redemption of units	(7,124)	(8,123)
Net increase (decrease) from unit transactions	(3,331)	(4,289)
Net assets attributable to contractholders at the end of year	40,679	40,938

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,072	(7,070)
Adjustments for:		
Net realized (gain) loss on sale of investments	580	(10,206)
Change in unrealized (appreciation) depreciation in value of investments	(1,781)	16,523
Proceeds from sale of investments	6,047	57,177
Purchase of investments	(1,248)	(51,489)
Non-cash distributions from investments	(3,307)	(800)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	82	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	30	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	3,483	4,135
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,794	3,833
Amounts paid on redemption of units	(7,220)	(8,036)
Net cash from (used in) financing activities	(3,426)	(4,203)
Net increase (decrease) in cash	57	(68)
Cash (bank overdraft), beginning of year	144	212
Cash (bank overdraft), end of year	201	144
Supplementary Information:		
Interest received*	4	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Global Income & Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,915,883	CI Global Income & Growth Fund (Series I)	43,326,117	40,592,826	99.8
	Total Investment Portfolio	**43,326,117**	**40,592,826**	**99.8**
	Other Net Assets (Liabilities)		85,899	0.2
	Net Assets Attributable to Contractholders		**40,678,725**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
311,724,000	United States Treasury Bond, 4.13%, November 15, 2032	439,285,817	420,713,899
271,374,100	United States Treasury Bond, 4%, November 15, 2052	399,987,352	356,508,119
208,803,600	United States Treasury Bond, 4.25%, May 31, 2025	275,039,643	275,718,736
175,083,100	United States Treasury Bond, 3.63%, May 31, 2028	229,061,863	229,769,078
453,868	Microsoft Corp.	115,806,139	226,149,626
4,102,059	Shell PLC	102,477,631	178,160,592
128,560,000	United States Treasury Bond, 5%, October 31, 2025	177,934,011	172,338,045
865,762	Alphabet Inc., Class C	112,618,173	161,671,787
1,076,000	CI Private Markets Growth Fund (Subscription Receipts)	144,688,045	147,587,475
538,951	Apple Inc.	82,696,674	137,492,801
682,813	Amazon.com Inc.	94,967,036	137,469,442
2,168,079	US Foods Holding Corp.	102,666,677	130,454,442
2,815,576	Bank of America Corp.	120,361,427	125,615,328
174,545	UnitedHealth Group Inc.	84,900,454	121,762,430
2,836,691	UBS Group AG, Registered	61,061,907	116,644,157
1,762,452	Wells Fargo & Co.	106,773,798	114,945,288
1,390,274	Samsung Electronics Co., Ltd.	94,924,331	112,284,596
429,211	Zoetis Inc.	101,481,186	112,249,458
144,206	Eli Lilly and Co.	53,903,481	111,384,447
615,003	AstraZeneca PLC	94,293,535	110,104,816
768,679	Novo Nordisk AS, Class B	105,386,977	105,297,356
414,634	Safran SA	62,463,453	96,716,003
146,700	NVIDIA Corp.	56,071,959	96,263,258
170,004	Mastercard Inc., Class A	76,229,364	96,077,263
239,175	Stryker Corp.	71,181,458	94,904,514

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,881,086	40,593	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	40,790	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	434,455	498,604	1,232,707	1,318,176
Units issued for cash	64,561	37,076	107,352	90,548
Units redeemed	(80,851)	(101,225)	(225,735)	(176,017)
Number of units at the end of year	418,165	434,455	1,114,324	1,232,707

	Class C	
	2023	2022
Number of units at the beginning of year	611,380	695,505
Units issued for cash	32,681	76,791
Units redeemed	(74,953)	(160,916)
Number of units at the end of year	569,108	611,380

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	343
2042	-
2041	1,391
2040	-
2039	215
2038	284
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	2,233

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier III Global Income & Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	17.87	7,471	418,165	11.02	3.62	0.39	4.01	10.82
2022	16.66	7,240	434,455	116.31	3.57	0.39	3.96	10.94
2021	19.41	9,678	498,604	9.95	3.51	0.40	3.91	11.32
2020	17.43	8,253	473,522	10.75	3.51	0.40	3.91	11.41
2019	15.84	8,079	509,951	11.29	3.51	0.40	3.91	11.38
Class B [(1) (2) (3)]								
2023	19.45	21,674	1,114,324	11.02	3.12	0.31	3.43	9.85
2022	18.04	22,234	1,232,707	116.31	3.11	0.31	3.42	9.87
2021	20.90	27,546	1,318,176	9.95	3.11	0.31	3.42	9.95
2020	18.67	24,142	1,292,857	10.75	3.11	0.31	3.42	9.89
2019	16.88	22,136	1,311,143	11.29	3.11	0.31	3.42	9.81
Class C [(1) (2) (3)]								
2023	20.27	11,534	569,108	11.02	2.87	0.34	3.21	11.77
2022	18.75	11,464	611,380	116.31	2.86	0.34	3.20	11.77
2021	21.67	15,073	695,505	9.95	2.86	0.34	3.20	11.97
2020	19.32	14,551	753,143	10.75	2.86	0.34	3.20	11.95
2019	17.43	13,600	780,158	11.29	2.86	0.34	3.20	11.91

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,970	3,172
Cash	19	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	47	135
Receivable for unit subscriptions	-	-
	3,036	3,307
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	46	134
Management fees payable	6	-
Administration fees payable	1	-
Insurance fees payable	2	-
	55	134
Net assets attributable to contractholders	2,981	3,173
***Investments at cost**	3,330	4,015
Net assets attributable to contractholders per unit:		
Class A	16.11	14.89
Class B	17.69	16.27
Class C	17.49	16.04

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	30
Capital gain distributions from investments	-	277
Net realized gain (loss) on sale of investments	(115)	(187)
Change in unrealized appreciation (depreciation) in value of investments	484	(529)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	369	(409)
Expenses (Note 6)		
Management fees	66	81
Administration fees	8	10
Insurance fees	24	31
Harmonized sales tax	12	15
	110	137
Increase (decrease) in net assets from operations attributable to contractholders	259	(546)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.23	(2.39)
Class B	1.40	(2.25)
Class C	1.46	(2.42)
Weighted average number of units:		
Class A	25,514	46,587
Class B	140,124	161,012
Class C	20,927	29,936

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,173	4,543
Increase (decrease) in net assets from operations attributable to contractholders	259	(546)
Unit transactions		
Proceeds from issuance of units	229	199
Amounts paid on redemption of units	(680)	(1,023)
Net increase (decrease) from unit transactions	(451)	(824)
Net assets attributable to contractholders at the end of year	2,981	3,173

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	259	(546)
Adjustments for:		
Net realized (gain) loss on sale of investments	115	187
Change in unrealized (appreciation) depreciation in value of investments	(484)	529
Proceeds from sale of investments	717	906
Purchase of investments	(58)	(30)
Non-cash distributions from investments	-	(307)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	(1)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	558	738
Cash flows from (used in) financing activities		
Proceeds from issuance of units	229	199
Amounts paid on redemption of units	(768)	(950)
Net cash from (used in) financing activities	(539)	(751)
Net increase (decrease) in cash	19	(13)
Cash (bank overdraft), beginning of year	-	13
Cash (bank overdraft), end of year	19	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
220,511	CI Portfolio Series Balanced Growth Fund (Series I)	3,330,165	2,970,216	99.7
	Total Investment Portfolio	**3,330,165**	**2,970,216**	**99.7**
	Other Net Assets (Liabilities)		10,353	0.3
	Net Assets Attributable to Contractholders		**2,980,569**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
14,109,229	CI Canadian Bond Fund (Series I)	143,630,467	134,602,042
6,605,027	CI Emerging Markets Corporate Class (I Shares)	112,244,067	117,824,433
4,858,596	CI International Equity Fund (Series I)	97,348,610	99,669,247
6,101,810	CI Munro Global Growth Equity Fund (Series I)	72,966,545	96,183,444
2,747,954	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	74,248,553	81,545,535
3,966,811	CI International Value Corporate Class (I Shares)	67,367,592	78,787,601
3,135,830	CI Canadian Dividend Fund (Series I)	75,227,286	77,334,281
3,161,768	CI Synergy Canadian Corporate Class (I Shares)	58,871,203	75,213,391
1,535,565	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	52,011,126	54,159,378
1,217,476	CI U.S. Stock Selection Corporate Class (I Shares)	41,819,933	53,731,362
5,656,491	CI Corporate Bond Fund (Series I)	53,269,467	53,136,513
1,181,325	US Equity Value Pool (Series I)	45,508,341	51,126,321
1,998,123	CI Select Canadian Equity Fund (Series I)	43,236,868	50,610,261
6,193,978	CI Canadian Core Plus Bond Fund (Series I)	52,142,220	49,914,169
2,023,522	CI Morningstar Canada Momentum Index ETF (Common Units)	45,511,098	49,515,583
	Cash & Cash Equivalents		44,444,208
1,567,140	CI Morningstar International Value Index ETF (Unhedged Common Units)	38,746,352	42,712,401
895,815	CI American Small Companies Corporate Class (I Shares)	34,297,585	41,160,100
3,956,868	CI Enhanced Short Duration Bond Fund (ETF C$ Series)	37,986,959	38,065,070
3,418,334	CI Canadian Equity Income Private Trust (Series I)	37,325,692	37,676,873
1,214,656	CI Canadian Equity Corporate Class (I Shares)	25,838,316	33,396,008
1,922,570	CI Private Markets Growth Fund (Series I)	26,579,806	27,715,803
3,388,539	CI Energy Giants Covered Call ETF (Unhedged Common Units)	22,261,444	25,956,209
2,570,296	CI Enhanced Government Bond ETF (Hedged Common Units)	25,922,812	25,934,287
167,000	CI Private Markets Growth Fund (Subscription Receipts)	22,458,845	22,906,234

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,623,912	2,970	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,678,721	3,172	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	26,790	52,060	149,114	165,731
Units issued for cash	1,983	2,874	11,548	5,359
Units redeemed	(4,862)	(28,144)	(34,019)	(21,976)
Number of units at the end of year	23,911	26,790	126,643	149,114

	Class C	
	2023	2022
Number of units at the beginning of year	21,767	32,679
Units issued for cash	-	4,211
Units redeemed	(1,467)	(15,123)
Number of units at the end of year	20,300	21,767

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	110
2042	-
2041	-
2040	15
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	125

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Portfolio Series Balanced Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	16.11	385	23,911	1.85	3.57	0.41	3.98	11.53
2022	14.89	399	26,790	8.70	3.54	0.41	3.95	11.50
2021	17.00	885	52,060	112.07	3.65	0.43	4.08	11.69
2020	15.26	874	57,231	3.34	3.68	0.42	4.10	11.44
2019	14.63	941	64,274	10.25	3.68	0.43	4.11	11.79
Class B [(1) (2) (3)]								
2023	17.69	2,241	126,643	1.85	3.12	0.37	3.49	11.94
2022	16.27	2,425	149,114	8.70	3.11	0.37	3.48	11.96
2021	18.48	3,063	165,731	112.07	3.25	0.39	3.64	11.91
2020	16.53	2,897	175,290	3.34	3.28	0.40	3.68	12.16
2019	15.78	3,603	228,362	10.25	3.28	0.40	3.68	12.13
Class C [(1) (2) (3)]								
2023	17.49	355	20,300	1.85	2.87	0.39	3.26	13.73
2022	16.04	349	21,767	8.70	2.86	0.39	3.25	13.71
2021	18.19	595	32,679	112.07	3.00	0.41	3.41	13.84
2020	16.23	611	37,660	3.34	3.03	0.42	3.45	13.82
2019	15.46	711	46,000	10.25	3.03	0.42	3.45	13.86

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	88,283	91,567
Cash	760	352
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	50	47
Receivable for unit subscriptions	-	1
	89,096	91,967
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	15	-
Payable for unit redemptions	958	1,035
Management fees payable	186	192
Administration fees payable	23	-
Insurance fees payable	66	-
	1,248	1,227
Net assets attributable to contractholders	87,848	90,740
***Investments at cost**	79,955	87,293
Net assets attributable to contractholders per unit:		
Class A	18.49	17.09
Class B	20.11	18.50
Class C	21.03	19.30

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,617	5,884
Capital gain distributions from investments	3,648	-
Net realized gain (loss) on sale of investments	1,352	1,667
Change in unrealized appreciation (depreciation) in value of investments	4,054	(13,676)
Other income		
Interest	13	7
Fees rebate (Note 6)	491	537
	11,175	(5,581)
Expenses (Note 6)		
Management fees	2,467	2,707
Administration fees	252	277
Insurance fees	711	782
Harmonized sales tax	330	361
	3,760	4,127
Increase (decrease) in net assets from operations attributable to contractholders	7,415	(9,708)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.39	(1.81)
Class B	1.61	(1.85)
Class C	1.72	(1.87)
Weighted average number of units:		
Class A	1,106,741	1,225,828
Class B	2,789,154	3,137,173
Class C	817,677	894,740

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	90,740	110,828
Increase (decrease) in net assets from operations attributable to contractholders	7,415	(9,708)
Unit transactions		
Proceeds from issuance of units	4,625	4,055
Amounts paid on redemption of units	(14,932)	(14,435)
Net increase (decrease) from unit transactions	(10,307)	(10,380)
Net assets attributable to contractholders at the end of year	87,848	90,740

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,415	(9,708)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,352)	(1,667)
Change in unrealized (appreciation) depreciation in value of investments	(4,054)	13,676
Proceeds from sale of investments	14,347	14,086
Purchase of investments	(381)	(285)
Non-cash distributions from investments	(5,264)	(5,884)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	73
Increase (decrease) in administration fees payable	23	-
Increase (decrease) in insurance fees payable	66	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	10,791	10,291
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,626	4,054
Amounts paid on redemption of units	(15,009)	(14,309)
Net cash from (used in) financing activities	(10,383)	(10,255)
Net increase (decrease) in cash	408	36
Cash (bank overdraft), beginning of year	352	316
Cash (bank overdraft), end of year	760	352
Supplementary Information:		
Interest received*	13	7
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Canadian Asset Allocation Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,034,705	Fidelity Canadian Asset Allocation Fund (Series O)	79,954,895	88,282,909	100.5
	Total Investment Portfolio	**79,954,895**	**88,282,909**	**100.5**
	Other Net Assets (Liabilities)		(434,970)	(0.5)
	Net Assets Attributable to Contractholders		**87,847,939**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,691,075	iShares 20+ Year Treasury Bond ETF	231,100,709	221,566,243
812,334	Canadian National Railway Co.	123,713,075	135,294,228
31,862	Constellation Software Inc.	57,509,590	104,675,273
1,096,411	Canadian Natural Resources Ltd.	46,930,449	95,179,443
638,348	Royal Bank of Canada	54,840,336	85,538,632
951,265	Toronto-Dominion Bank	61,796,332	81,447,309
662,816	Shopify Inc., Class A	41,416,905	68,376,099
615,313	Canadian Pacific Kansas City Railway, Class L	56,887,035	64,509,415
1,036,960	Rogers Communications Inc., Class B, Non-Vtg.	63,135,836	64,322,629
490,014	Bank of Montreal	52,798,161	64,245,736
586,289	Restaurant Brands International Inc.	52,242,743	60,698,500
591,264	Dollarama Inc.	37,099,501	56,459,799
855,052	Teck Resources Ltd., Sub-Vtg., Class B	43,465,784	47,891,442
137,141	Union Pacific Corp.	42,123,662	44,633,743
89,281	Microsoft Corp.	35,886,832	44,486,205
464,352	ONEX Corp., Sub-Vtg.	33,483,870	42,966,491
573,816	Agnico Eagle Mines Ltd. (Canada)	39,276,185	41,687,747
970,099	SNC-Lavalin Group Inc.	30,354,552	41,384,423
764,555	Brookfield Asset Management Inc., Class A	36,706,887	40,689,617
202,419	Waste Connections Inc.	33,163,834	40,050,623
269,370	Franco-Nevada Corp. (Canada)	46,574,345	39,535,373
191,568	Intact Financial Corp.	32,160,677	39,053,052
200,233	Thomas Reuters Corp.	32,816,192	38,791,139
687,774	iShares International Treasury Bond ETF	35,163,384	37,665,473
692,109	iShares Comex Gold Trust ETF	25,422,150	35,793,595

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,720,314	88,283	2.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,683,945	91,567	2.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,159,439	1,285,926	2,947,920	3,294,995
Units issued for cash	50,096	39,465	141,475	128,882
Units redeemed	(183,803)	(165,952)	(473,150)	(475,957)
Number of units at the end of year	1,025,732	1,159,439	2,616,245	2,947,920

	Class C	
	2023	2022
Number of units at the beginning of year	848,826	928,685
Units issued for cash	50,864	47,950
Units redeemed	(126,693)	(127,809)
Number of units at the end of year	772,997	848,826

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Canadian Asset Allocation Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.49	18,967	1,025,732	6.34	3.65	0.42	4.07	11.50
2022	17.09	19,814	1,159,439	6.26	3.64	0.42	4.06	11.52
2021	18.86	24,246	1,285,926	15.05	3.64	0.42	4.06	11.55
2020	16.60	23,848	1,436,313	4.62	3.64	0.42	4.06	11.65
2019	15.69	25,639	1,634,268	5.26	3.63	0.42	4.05	11.70
Class B [(1) (2) (3)]								
2023	20.11	52,622	2,616,245	6.34	3.25	0.36	3.61	11.07
2022	18.50	54,546	2,947,920	6.26	3.24	0.36	3.60	11.04
2021	20.32	66,954	3,294,995	15.05	3.24	0.36	3.60	11.12
2020	17.81	65,752	3,691,493	4.62	3.24	0.36	3.60	11.16
2019	16.75	70,389	4,201,450	5.26	3.23	0.36	3.59	11.17
Class C [(1) (2) (3)]								
2023	21.03	16,259	772,997	6.34	3.00	0.34	3.34	11.38
2022	19.30	16,380	848,826	6.26	2.99	0.34	3.33	11.29
2021	21.13	19,628	928,685	15.05	2.99	0.34	3.33	11.41
2020	18.48	19,110	1,034,345	4.62	2.99	0.34	3.33	11.37
2019	17.33	19,972	1,152,409	5.26	2.98	0.34	3.32	11.35

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	27,069	28,023
Cash	201	847
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	6	6
Receivable for unit subscriptions	-	-
	27,277	28,876
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	650
Payable for unit redemptions	555	623
Management fees payable	56	63
Administration fees payable	7	-
Insurance fees payable	21	-
	639	1,336
Net assets attributable to contractholders	26,638	27,540
***Investments at cost**	20,993	22,855
Net assets attributable to contractholders per unit:		
Class A	18.10	16.93
Class B	19.64	18.28
Class C	20.54	19.06

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	857	641
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,147	1,180
Change in unrealized appreciation (depreciation) in value of investments	907	(5,214)
Other income		
Interest	5	3
Fees rebate (Note 6)	164	175
	3,080	(3,215)
Expenses (Note 6)		
Management fees	754	809
Administration fees	82	89
Insurance fees	223	240
Harmonized sales tax	97	105
	1,156	1,243
Increase (decrease) in net assets from operations attributable to contractholders	1,924	(4,458)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.13	(2.70)
Class B	1.35	(2.79)
Class C	1.47	(2.86)
Weighted average number of units:		
Class A	368,958	427,343
Class B	848,683	911,686
Class C	245,746	266,785

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	27,540	33,919
Increase (decrease) in net assets from operations attributable to contractholders	1,924	(4,458)
Unit transactions		
Proceeds from issuance of units	2,335	3,023
Amounts paid on redemption of units	(5,161)	(4,944)
Net increase (decrease) from unit transactions	(2,826)	(1,921)
Net assets attributable to contractholders at the end of year	26,638	27,540

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,924	(4,458)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,147)	(1,180)
Change in unrealized (appreciation) depreciation in value of investments	(907)	5,214
Proceeds from sale of investments	5,361	5,264
Purchase of investments	(2,146)	(1,464)
Non-cash distributions from investments	(857)	(641)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(7)	22
Increase (decrease) in administration fees payable	7	-
Increase (decrease) in insurance fees payable	21	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,248	2,757
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,335	3,023
Amounts paid on redemption of units	(5,229)	(5,117)
Net cash from (used in) financing activities	(2,894)	(2,094)
Net increase (decrease) in cash	(646)	663
Cash (bank overdraft), beginning of year	847	184
Cash (bank overdraft), end of year	201	847
Supplementary Information:		
Interest received*	5	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Global Asset Allocation Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
756,130	Fidelity Global Asset Allocation Fund (Series O)	20,993,397	27,068,709	101.6
	Total Investment Portfolio	**20,993,397**	**27,068,709**	**101.6**
	Other Net Assets (Liabilities)		(430,714)	(1.6)
	Net Assets Attributable to Contractholders		**26,637,995**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
55,086	iShares Core S&P 500 ETF	26,507,556	34,863,028
164,374	iShares Core MSCI Emerging ETF	11,401,669	11,016,515
104,427	iShares Core MSCI Europe ETF	6,799,318	7,613,172
130,260	Financial Select Sector SPDR ETF	5,615,374	6,489,798
12,987	Microsoft Corp.	1,754,862	6,471,056
4,809,748	United States Treasury Notes 4.625% 10/15/26	6,308,678	6,467,758
71,216	iShares MSCI Japan ETF	5,350,667	6,052,556
72,545	FactorShares ETF	5,048,966	5,806,957
132,415	iShares MSCI United Kingdom ETF	5,515,237	5,798,837
26,726	Health Care Select Sector SPDR ETF	4,113,438	4,829,664
44,751	Consumer Staples Select Sector SPDR ETF	3,957,629	4,271,185
68,805	iShares MSCI Pacific ex Japan ETF	4,237,746	3,957,693
25,196	Industrial Select Sector SPDR ETF	3,227,881	3,805,666
20,105	Alphabet Inc., Class A	1,230,189	3,721,360
42,202	Boston Scientific Corp.	2,330,025	3,232,721
13,587	Consumer Discretionary Select Sector SPDR	2,881,674	3,219,198
28,615	Energy Select Sector SPDR Fund	2,987,592	3,178,903
4,556	NVIDIA Corp.	2,701,936	2,989,607
2,109,025	United States Treasury Bonds 5.5% 08/15/28	2,945,426	2,987,345
2,157,650	United States Treasury Notes 4.875% 10/31/28	2,896,062	2,984,298
13,805	Applied Matericals Inc.	1,639,182	2,964,636
14,997,510	Government of China, 2.89% 11/18/31	2,821,794	2,859,548
5,192	Linde PLC	2,423,060	2,825,545
107,000	Taiwan Semiconductor Manufacturing Co., Ltd.	2,132,102	2,717,751
21,919	Morgan Stanley	1,150,985	2,708,332

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	346,980	27,069	7.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	406,281	28,023	6.9

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	382,185	425,375	882,601	934,058
Units issued for cash	51,213	58,863	66,678	86,564
Units redeemed	(104,203)	(102,053)	(138,323)	(138,021)
Number of units at the end of year	329,195	382,185	810,956	882,601

	Class C	
	2023	2022
Number of units at the beginning of year	258,696	271,825
Units issued for cash	8,557	19,359
Units redeemed	(35,728)	(32,488)
Number of units at the end of year	231,525	258,696

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	118
2042	-
2041	837
2040	152
2039	329
2038	7
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,443

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Global Asset Allocation Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	18.10	5,957	329,195	8.62	3.71	0.42	4.13	11.41
2022	16.93	6,472	382,185	9.36	3.68	0.42	4.10	11.43
2021	19.58	8,329	425,375	11.06	3.65	0.45	4.10	12.61
2020	18.33	8,650	471,916	15.79	3.65	0.46	4.11	12.71
2019	17.37	7,520	432,853	13.63	3.65	0.46	4.11	12.66
Class B [1] [2] [3]								
2023	19.64	15,926	810,956	8.62	3.26	0.35	3.61	10.95
2022	18.28	16,137	882,601	9.36	3.25	0.35	3.60	10.91
2021	21.04	19,648	934,058	11.06	3.25	0.35	3.60	11.03
2020	19.59	18,962	967,904	15.79	3.25	0.35	3.60	11.08
2019	18.48	18,141	981,859	13.63	3.25	0.36	3.61	11.28
Class C [1] [2] [3]								
2023	20.54	4,755	231,525	8.62	3.01	0.29	3.30	9.82
2022	19.06	4,931	258,696	9.36	3.00	0.29	3.29	9.98
2021	21.86	5,942	271,825	11.06	3.00	0.33	3.33	11.05
2020	20.30	5,019	247,184	15.79	3.00	0.35	3.35	11.72
2019	19.10	3,857	201,963	13.63	3.00	0.34	3.34	11.61

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	43,983	44,835
Cash	97	172
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	9	13
Receivable for unit subscriptions	655	1,784
	44,745	46,804
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	423	1,510
Payable for unit redemptions	229	278
Management fees payable	62	-
Administration fees payable	8	-
Insurance fees payable	17	-
	739	1,788
Net assets attributable to contractholders	44,006	45,016
***Investments at cost**	47,298	50,512
Net assets attributable to contractholders per unit:		
Class A	13.10	12.50
Class B	13.41	12.76
Class C	13.61	12.95
Class I	18.23	16.99

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,661	1,360
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(816)	(544)
Change in unrealized appreciation (depreciation) in value of investments	2,361	(6,367)
Other income		
Interest	5	3
Fees rebate (Note 6)	-	-
	3,211	(5,548)
Expenses (Note 6)		
Management fees	652	687
Administration fees	86	91
Insurance fees	185	192
Harmonized sales tax	109	113
	1,032	1,083
Increase (decrease) in net assets from operations attributable to contractholders	2,179	(6,631)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.59	(1.89)
Class B	0.63	(1.92)
Class C	0.61	(1.89)
Class I	1.21	(2.07)
Weighted average number of units:		
Class A	826,347	885,120
Class B	1,675,090	1,718,046
Class C	660,247	661,887
Class I	195,321	196,851

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	45,016	53,631
Increase (decrease) in net assets from operations attributable to contractholders	2,179	(6,631)
Unit transactions		
Proceeds from issuance of units	5,817	6,259
Amounts paid on redemption of units	(9,006)	(8,243)
Net increase (decrease) from unit transactions	(3,189)	(1,984)
Net assets attributable to contractholders at the end of year	44,006	45,016

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,179	(6,631)
Adjustments for:		
Net realized (gain) loss on sale of investments	816	544
Change in unrealized (appreciation) depreciation in value of investments	(2,361)	6,367
Proceeds from sale of investments	6,962	6,051
Purchase of investments	(3,987)	(2,332)
Non-cash distributions from investments	(1,661)	(1,360)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	62	-
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,034	2,639
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6,946	5,677
Amounts paid on redemption of units	(9,055)	(8,191)
Net cash from (used in) financing activities	(2,109)	(2,514)
Net increase (decrease) in cash	(75)	125
Cash (bank overdraft), beginning of year	172	47
Cash (bank overdraft), end of year	97	172
Supplementary Information:		
Interest received*	5	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Bond Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
4,610,375	CI Canadian Bond Fund (Series I)	47,298,290	43,982,977	99.9
	Total Investment Portfolio	**47,298,290**	**43,982,977**	**99.9**
	Other Net Assets (Liabilities)		22,902	0.1
	Net Assets Attributable to Contractholders		**44,005,879**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
74,384,000	Government of Canada, 1.5%, December 01, 2031	64,067,302	66,041,485
61,210,000	Government of Canada, 3.5%, December 01, 2045	63,294,829	65,364,187
67,613,000	Government of Canada, 1.25%, June 01, 2030	59,687,190	60,418,704
49,328,000	Government of Canada, 5%, June 01, 2037	58,175,716	59,406,974
52,935,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	50,394,936	51,146,947
45,042,000	Province of Ontario, 4.6%, June 02, 2039	45,124,954	48,297,817
63,186,000	Government of Canada, 1.75%, December 01, 2053	44,827,822	47,483,384
58,515,000	Government of Canada, 2%, December 01, 2051	48,031,236	47,132,169
43,719,000	Province of Ontario, 4.65%, June 02, 2041	49,220,293	47,109,136
46,042,000	Province of Ontario, 3.75%, June 02, 2032	45,814,873	46,181,028
43,960,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	43,270,707	44,901,897
41,594,000	Province of Quebec, 3.25%, September 01, 2032	40,314,678	40,217,237
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	34,482,148
35,906,000	Province of Quebec, 3.5%, December 01, 2048	32,199,132	33,110,131
30,805,000	Government of Canada, 3.25%, December 01, 2033	30,247,430	31,206,350
34,574,000	Province of British Columbia, 3.2%, June 18, 2044	29,603,033	30,575,257
31,439,000	Province of Alberta, 2.95%, June 01, 2052	22,828,487	25,962,122
22,441,298	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	26,319,443	24,339,525
27,991,000	Province of Ontario, 2.9%, June 02, 2049	21,819,466	23,117,184
19,571,000	Government of Canada, 4%, June 01, 2041	21,265,251	21,927,115

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,003,063	43,983	1.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	44,835	1.3

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	882,977	919,423	1,692,796	1,806,718
Units issued for cash	64,812	81,454	274,139	212,693
Units redeemed	(163,143)	(117,900)	(319,209)	(326,615)
Number of units at the end of year	784,646	882,977	1,647,726	1,692,796

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	693,840	688,182	199,704	198,624
Units issued for cash	94,853	173,866	11,470	10,455
Units redeemed	(172,100)	(168,208)	(33,356)	(9,375)
Number of units at the end of year	616,593	693,840	177,818	199,704

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Canadian Bond Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	13.10	10,281	784,646	10.38	2.42	0.29	2.71	11.92
2022	12.50	11,039	882,977	9.15	2.37	0.28	2.65	11.92
2021	14.36	13,205	919,423	10.29	2.31	0.28	2.59	11.91
2020	14.98	15,340	1,023,895	14.46	2.31	0.28	2.59	12.00
2019	13.88	15,586	1,122,636	10.18	2.31	0.28	2.59	11.95
Class B [(1) (2) (3)]								
2023	13.41	22,089	1,647,726	10.38	2.22	0.25	2.47	11.42
2022	12.76	21,601	1,692,796	9.15	2.21	0.25	2.46	11.27
2021	14.63	26,431	1,806,718	10.29	2.21	0.25	2.46	11.14
2020	15.24	30,376	1,992,915	14.46	2.21	0.25	2.46	11.28
2019	14.11	29,271	2,074,837	10.18	2.21	0.25	2.46	11.33
Class C [(1) (2) (3)]								
2023	13.61	8,394	616,593	10.38	2.11	0.26	2.37	12.31
2022	12.95	8,983	693,840	9.15	2.11	0.26	2.37	12.38
2021	14.83	10,207	688,182	10.29	2.11	0.26	2.37	12.09
2020	15.44	10,044	650,650	14.46	2.11	0.26	2.37	12.13
2019	14.27	9,775	684,785	10.18	2.11	0.26	2.37	12.32
Class I [(1) (2) (3)]								
2023	18.23	3,242	177,818	10.38	0.30	0.04	0.34	12.23
2022	16.99	3,393	199,704	9.15	0.30	0.04	0.34	12.22
2021	19.07	3,788	198,624	10.29	0.30	0.04	0.34	12.30
2020	19.45	3,849	197,849	14.46	0.30	0.04	0.34	12.20
2019	17.63	3,881	220,163	10.18	0.30	0.04	0.34	12.08

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,412	3,661
Cash	9	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	1
Receivable for unit subscriptions	45	76
	3,468	3,745
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	29	58
Payable for unit redemptions	16	18
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	2	-
	53	76
Net assets attributable to contractholders	3,415	3,669
***Investments at cost**	3,574	3,934
Net assets attributable to contractholders per unit:		
Class A	13.21	12.93
Class B	13.49	13.18
Class C	13.76	13.43
Class I	13.82	13.24

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	96	120
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(42)	(32)
Change in unrealized appreciation (depreciation) in value of investments	111	(504)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	165	(416)
Expenses (Note 6)		
Management fees	56	63
Administration fees	8	9
Insurance fees	16	18
Harmonized sales tax	9	10
	89	100
Increase (decrease) in net assets from operations attributable to contractholders	76	(516)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.26	(1.72)
Class B	0.31	(1.77)
Class C	0.29	(1.72)
Class I	0.57	(4.22)
Weighted average number of units:		
Class A	102,090	115,758
Class B	135,665	155,250
Class C	27,453	24,593
Class I	46	89

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,669	4,590
Increase (decrease) in net assets from operations attributable to contractholders	76	(516)
Unit transactions		
Proceeds from issuance of units	250	329
Amounts paid on redemption of units	(580)	(734)
Net increase (decrease) from unit transactions	(330)	(405)
Net assets attributable to contractholders at the end of year	3,415	3,669

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	76	(516)
Adjustments for:		
Net realized (gain) loss on sale of investments	42	32
Change in unrealized (appreciation) depreciation in value of investments	(111)	504
Proceeds from sale of investments	569	649
Purchase of investments	(185)	(160)
Non-cash distributions from investments	(96)	(120)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	302	389
Cash flows from (used in) financing activities		
Proceeds from issuance of units	281	340
Amounts paid on redemption of units	(581)	(730)
Net cash from (used in) financing activities	(300)	(390)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of year	7	8
Cash (bank overdraft), end of year	9	7
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Bond Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
447,365	CI Global Bond Fund (Series I)	3,574,372	3,411,916	99.9
	Total Investment Portfolio	**3,574,372**	**3,411,916**	**99.9**
	Other Net Assets (Liabilities)		2,748	0.1
	Net Assets Attributable to Contractholders		**3,414,664**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,577,578	CI Emerging Markets Bond Fund (Series I)	25,236,721	21,135,109
8,255,000	French Republic, Zero Coupon, November 25, 2030	12,547,727	10,327,993
7,750,000	United States Treasury Bond, 3.63%, May 31, 2028	10,330,075	10,170,658
6,558,000	French Republic, Zero Coupon, November 25, 2031	9,623,779	7,976,190
5,792,000	United States Treasury Bond, 0.75%, November 15, 2024	7,266,746	7,406,689
7,230,000	Government of Canada, 2.75%, August 01, 2024	7,144,614	7,144,457
7,541,000	Government of Australia Treasury Bond, Series 159, 0.25%, November 21, 2024	6,891,609	6,592,181
6,149,000	Government of Australia Treasury Bond, Series 166, 3%, November 21, 2033	4,894,736	5,121,702
540,400,000	Government of Japan, Ten Year Bond, 0.1%, December 20, 2030	6,175,829	4,989,496
3,272,000	Federal Republic of Germany, Series 188, 2.4%, October 19, 2028	4,681,298	4,885,345
4,893,000	Government of Canada, 3%, November 01, 2024	4,806,684	4,826,958
3,477,200	United States Treasury Bond, 4%, June 30, 2028	4,568,533	4,633,921
471,700,000	Government of Japan, Ten Year Bond, 0.1%, March 20, 2031	5,254,425	4,342,429
3,616,011	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	4,748,133	4,273,557
3,947,000	United States Treasury Bond, 2.25%, February 15, 2052	4,724,230	3,645,454
2,544,400	United States Treasury Bond, 4.5%, November 15, 2033	3,494,565	3,547,142
2,435,000	Federal Republic of Germany, 1.8%, August 15, 2053	3,047,915	3,216,049
2,469,000	United States Treasury Bond, 2.75%, August 15, 2032	3,061,051	3,002,285
387,400,000	Government of Japan, Thirty Year Bond, 0.7%, December 20, 2051	4,091,342	2,883,801
3,546,000	Government of Canada, 1.75%, December 01, 2053	2,576,170	2,664,769
1,610,000	United Kingdom Treasury Bond, 3.25%, January 31, 2033	2,614,111	2,660,337
2,056,639	Government of Canada, Real Return Bond, 4%, December 01, 2031	2,593,849	2,466,173
1,744,000	United States Treasury Bond, 3.88%, August 15, 2033	2,250,035	2,313,054
2,270,000	Government of Canada, 2.75%, June 01, 2033	2,162,516	2,206,219
	Cash & Cash Equivalents		2,025,635

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Bond Fund	212,470	3,412	1.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Bond Fund	247,140	3,661	1.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	112,879	118,224	143,026	166,266
Units issued for cash	3,658	5,643	8,738	18,854
Units redeemed	(20,633)	(10,988)	(19,805)	(42,094)
Number of units at the end of year	95,904	112,879	131,959	143,026

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	24,134	24,964	46	906
Units issued for cash	6,396	102	-	-
Units redeemed	(3,852)	(932)	-	(860)
Number of units at the end of year	26,678	24,134	46	46

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	37
2040	27
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	64

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Bond Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	13.21	1,267	95,904	7.26	2.43	0.30	2.73	12.30
2022	12.93	1,459	112,879	6.76	2.38	0.29	2.67	12.19
2021	14.62	1,728	118,224	9.41	2.32	0.28	2.60	12.10
2020	16.02	2,044	127,593	5.91	2.32	0.28	2.60	12.04
2019	14.98	2,156	143,867	4.84	2.32	0.28	2.60	11.95
Class B [(1) (2) (3)]								
2023	13.49	1,780	131,959	7.26	2.23	0.25	2.48	11.24
2022	13.18	1,885	143,026	6.76	2.22	0.26	2.48	11.57
2021	14.86	2,471	166,266	9.41	2.22	0.26	2.48	11.60
2020	16.26	2,781	170,967	5.91	2.22	0.26	2.48	11.69
2019	15.20	2,764	181,881	4.84	2.22	0.26	2.48	11.88
Class C [(1) (2) (3)]								
2023	13.76	367	26,678	7.26	2.12	0.25	2.37	11.61
2022	13.43	324	24,134	6.76	2.12	0.25	2.37	11.71
2021	15.13	378	24,964	9.41	2.12	0.25	2.37	11.67
2020	16.54	388	23,484	5.91	2.12	0.25	2.37	11.71
2019	15.44	374	24,205	4.84	2.12	0.25	2.37	11.59
Class I [(1) (2) (3)]								
2023	13.82	1	46	7.26	0.30	0.04	0.34	13.00
2022	13.24	1	46	6.76	0.30	0.04	0.34	13.00
2021	14.62	13	906	9.41	0.30	0.03	0.33	13.00
2020	15.66	14	906	5.91	0.30	0.04	0.34	13.00
2019	14.32	13	906	4.84	0.30	0.03	0.33	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	259,227	267,790
Cash	1,803	3
Fees rebate receivable	10	-
Interest receivable	-	-
Receivable for investments sold	5,823	24,621
Receivable for unit subscriptions	8	533
	266,871	292,947
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5,707	25,065
Management fees payable	392	-
Administration fees payable	58	-
Insurance fees payable	177	-
	6,334	25,065
Net assets attributable to contractholders	260,537	267,882
***Investments at cost**	239,256	264,162
Net assets attributable to contractholders per unit:		
Class A	21.89	20.22
Class B	23.14	21.30
Class C	23.76	21.82
Class I	27.64	24.87

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	7,487	7,975
Capital gain distributions from investments	1,933	5,877
Net realized gain (loss) on sale of investments	3,584	52,524
Change in unrealized appreciation (depreciation) in value of investments	16,342	(85,664)
Other income		
Interest	28	23
Fees rebate (Note 6)	-	-
	29,374	(19,265)
Expenses (Note 6)		
Management fees	4,118	4,847
Administration fees	618	727
Insurance fees	1,908	2,222
Harmonized sales tax	674	791
	7,318	8,587
Increase (decrease) in net assets from operations attributable to contractholders	22,056	(27,852)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.65	(1.94)
Class B	1.82	(1.96)
Class C	1.93	(1.95)
Class I	2.74	(1.76)
Weighted average number of units:		
Class A	2,559,397	3,021,474
Class B	6,971,108	8,260,101
Class C	2,181,251	2,607,762
Class I	336,906	403,977

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	267,882	344,728
Increase (decrease) in net assets from operations attributable to contractholders	22,056	(27,852)
Unit transactions		
Proceeds from issuance of units	25,094	23,914
Amounts paid on redemption of units	(54,495)	(72,908)
Net increase (decrease) from unit transactions	(29,401)	(48,994)
Net assets attributable to contractholders at the end of year	260,537	267,882

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	22,056	(27,852)
Adjustments for:		
Net realized (gain) loss on sale of investments	(3,584)	(52,524)
Change in unrealized (appreciation) depreciation in value of investments	(16,342)	85,664
Proceeds from sale of investments	115,524	299,578
Purchase of investments	(58,817)	(265,735)
Non-cash distributions from investments	(9,420)	(13,852)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	392	-
Increase (decrease) in administration fees payable	58	-
Increase (decrease) in insurance fees payable	177	-
(Increase) decrease in fees rebate receivable	(10)	-
Net cash from (used in) operating activities	50,034	25,279
Cash flows from (used in) financing activities		
Proceeds from issuance of units	25,619	23,419
Amounts paid on redemption of units	(73,853)	(50,305)
Net cash from (used in) financing activities	(48,234)	(26,886)
Net increase (decrease) in cash	1,800	(1,607)
Cash (bank overdraft), beginning of year	3	1,610
Cash (bank overdraft), end of year	1,803	3
Supplementary Information:		
Interest received*	28	23
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI High Income Balanced Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,173,055	CI Canadian Bond Fund (Series I)	76,714,496	77,970,943	
4,641,036	CI High Income Fund (Series I)	43,697,196	51,891,883	
3,079,320	CI Select Canadian Equity Fund (Series I)	73,263,835	77,995,786	
1,055,176	CI Select Global Equity Fund (Series I)	45,580,473	51,367,985	
	Total Investment Portfolio	**239,256,000**	**259,226,597**	**99.5**
	Other Net Assets (Liabilities)		1,310,353	0.5
	Net Assets Attributable to Contractholders		**260,536,950**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI High Income Fund		
822,051	Cheniere Energy Inc.	55,094,294	185,947,349
	Cash & Cash Equivalents		137,543,639
2,334,240	American Homes 4 Rent, Class A	66,240,275	111,223,730
840,624	Bank of Montreal	103,915,518	110,214,213
8,814,964	Transurban Group	67,355,602	109,125,001
	CI Select Canadian Equity Fund		
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
	CI Select Global Equity Fund		
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	51,368	10.6
CI Select Canadian Equity Fund	2,708,812	77,996	2.9
CI Canadian Bond Fund	3,003,063	77,971	2.6
CI High Income Fund	5,228,531	51,892	1.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	53,214	10.5
CI Select Canadian Equity Fund	2,752,556	79,837	2.9
CI Canadian Bond Fund	3,478,738	80,942	2.3
CI High Income Fund	5,247,185	53,797	1.0

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	2,728,878	3,181,446	7,229,953	8,557,877
Units issued for cash	167,001	139,930	733,170	685,228
Units redeemed	(550,111)	(592,498)	(1,423,506)	(2,013,152)
Number of units at the end of year	2,345,768	2,728,878	6,539,617	7,229,953

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	2,266,754	2,692,679	371,646	430,610
Units issued for cash	225,279	252,737	9,134	17,597
Units redeemed	(424,251)	(678,662)	(64,514)	(76,561)
Number of units at the end of year	2,067,782	2,266,754	316,266	371,646

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI High Income Balanced Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	21.89	51,344	2,345,768	25.71	2.85	0.29	3.14	10.25
2022	20.22	55,165	2,728,878	89.48	2.80	0.29	3.09	10.24
2021	22.13	70,391	3,181,446	4.59	2.74	0.28	3.02	10.23
2020	18.99	67,990	3,581,055	5.89	2.74	0.28	3.02	10.32
2019	19.00	76,672	4,034,441	5.58	2.74	0.29	3.03	10.42
Class B [(1) (2) (3)]								
2023	23.14	151,328	6,539,617	25.71	2.55	0.26	2.81	10.10
2022	21.30	154,010	7,229,953	89.48	2.54	0.26	2.80	10.12
2021	23.24	198,926	8,557,877	4.59	2.54	0.26	2.80	10.08
2020	19.90	191,829	9,638,734	5.89	2.54	0.25	2.79	10.02
2019	19.88	214,815	10,808,279	5.58	2.54	0.25	2.79	10.00
Class C [(1) (2) (3)]								
2023	23.76	49,124	2,067,782	25.71	2.35	0.24	2.59	10.18
2022	21.82	49,463	2,266,754	89.48	2.34	0.24	2.58	10.21
2021	23.76	63,979	2,692,679	4.59	2.34	0.24	2.58	10.24
2020	20.30	61,951	3,051,848	5.89	2.34	0.24	2.58	10.18
2019	20.23	68,459	3,384,203	5.58	2.34	0.24	2.58	10.24
Class I [(1) (2) (3)]								
2023	27.64	8,741	316,266	25.71	0.50	0.05	0.55	9.09
2022	24.87	9,244	371,646	89.48	0.50	0.04	0.54	8.63
2021	26.55	11,432	430,610	4.59	0.50	0.04	0.54	8.40
2020	22.22	10,356	465,971	5.89	0.50	0.04	0.54	8.59
2019	21.70	12,069	556,172	5.58	0.50	0.04	0.54	8.50

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	113,183	117,170
Cash	1,422	313
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	152	104
Receivable for unit subscriptions	9,437	27,517
	124,196	145,104
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	9,548	26,851
Payable for unit redemptions	908	671
Management fees payable	78	-
Administration fees payable	13	-
Insurance fees payable	21	-
	10,568	27,522
Net assets attributable to contractholders	113,628	117,582
***Investments at cost**	113,183	117,170
Net assets attributable to contractholders per unit:		
Class A	10.98	10.61
Class B	11.22	10.82
Class C	11.29	10.89
Class I	12.53	11.96

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	5,314	1,915
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	3	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	12	5
Fees rebate (Note 6)	-	-
	5,329	1,920
Expenses (Note 6)		
Management fees	851	731
Administration fees	149	128
Insurance fees	233	203
Harmonized sales tax	133	113
	1,366	1,175
Increase (decrease) in net assets from operations attributable to contractholders	3,963	745
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.37	0.07
Class B	0.39	0.08
Class C	0.40	0.09
Class I	0.57	0.22
Weighted average number of units:		
Class A	2,328,061	2,203,214
Class B	5,402,101	4,701,736
Class C	1,951,986	1,662,770
Class I	332,255	337,327

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	117,582	105,054
Increase (decrease) in net assets from operations attributable to contractholders	3,963	745
Unit transactions		
Proceeds from issuance of units	82,257	102,353
Amounts paid on redemption of units	(90,174)	(90,570)
Net increase (decrease) from unit transactions	(7,917)	11,783
Net assets attributable to contractholders at the end of year	113,628	117,582

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,963	745
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	59,858	60,728
Purchase of investments	(67,905)	(56,426)
Non-cash distributions from investments	(5,314)	(1,915)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	78	-
Increase (decrease) in administration fees payable	13	-
Increase (decrease) in insurance fees payable	21	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	(9,291)	3,132
Cash flows from (used in) financing activities		
Proceeds from issuance of units	100,337	86,680
Amounts paid on redemption of units	(89,937)	(90,445)
Net cash from (used in) financing activities	10,400	(3,765)
Net increase (decrease) in cash	1,109	(633)
Cash (bank overdraft), beginning of year	313	946
Cash (bank overdraft), end of year	1,422	313
Supplementary Information:		
Interest received*	12	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Money Market Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
11,318,308	CI Money Market Fund (Series I)	113,183,077	113,183,076	99.6
	Total Investment Portfolio	**113,183,077**	**113,183,076**	**99.6**
	Other Net Assets (Liabilities)		444,724	0.4
	Net Assets Attributable to Contractholders		**113,627,800**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
68,330,000	Province of Alberta, 4.814%, February 12, 2024	67,933,056	67,933,056
60,000,000	Government of Canada, 4.668%, February 01, 2024	59,746,243	59,746,243
60,000,000	Government of Canada, 4.799%, February 29, 2024	59,518,488	59,518,488
56,500,000	Province of Ontario, 4.825%, February 14, 2024	56,156,103	56,156,103
49,870,000	Fortified Trust, Series A, 2.56%, March 23, 2024	49,524,558	49,524,558
49,596,000	OMERS Realty Corp., Series 7, 2.86%, February 23, 2024	49,409,674	49,409,674
48,325,000	Firstbank Bankers' Acceptance, 4.834%, January 31, 2024	48,119,764	48,119,764
40,000,000	Province of Ontario, 4.853%, February 21, 2024	39,717,936	39,717,936
39,143,000	Government of Canada, 4.852%, March 14, 2024	38,752,604	38,752,604
35,464,000	Toronto-Dominion Bank (The), Floating Rate, January 31, 2025	35,432,295	35,432,295
32,500,000	Government of Canada, 4.759%, February 15, 2024	32,300,638	32,300,638
32,159,000	Province of Alberta, 4.883%, February 27, 2024	31,904,990	31,904,990
30,900,000	Inter Pipeline Ltd., 5.156%, February 08, 2024	30,725,171	30,725,171
30,239,000	Royal Bank of Canada, 4.922%, February 09, 2024	30,071,588	30,071,588
30,000,000	Royal Bank of Canada, 0%, January 02, 2024	29,995,682	29,995,682
	Cash & Cash Equivalents		29,848,690
29,687,000	Province of Quebec, 4.564%, January 19, 2024	29,612,316	29,612,316
30,217,000	Government of Canada, 4.914%, June 20, 2024	29,513,130	29,513,130
30,643,000	Government of Canada, 4.746%, October 10, 2024	29,507,385	29,507,385
30,561,000	Government of Canada, 4.899%, September 12, 2024	29,506,683	29,506,683
28,725,000	Province of Ontario, 1.697%, January 03, 2024	28,716,987	28,716,987
27,688,000	Government of Canada, 4.837%, March 28, 2024	27,361,333	27,361,333
27,741,000	Government of Canada, 4.862%, April 11, 2024	27,360,343	27,360,343
27,300,000	Inter Pipeline Ltd., 5.037%, January 24, 2024	27,205,474	27,205,474
27,000,000	Province of Alberta, 4.711%, January 26, 2024	26,905,613	26,905,613

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	1,357,350	113,183	8.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	814,483	117,170	14.4

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	2,562,469	2,502,517	5,884,469	5,085,835
Units issued for cash	1,938,270	2,264,863	4,270,896	5,505,245
Units redeemed	(2,089,763)	(2,204,911)	(4,708,095)	(4,706,611)
Number of units at the end of year	2,410,976	2,562,469	5,447,270	5,884,469

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	2,110,056	1,805,160	311,150	387,898
Units issued for cash	1,132,600	1,388,393	133,205	351,359
Units redeemed	(1,304,028)	(1,083,497)	(112,916)	(428,107)
Number of units at the end of year	1,938,628	2,110,056	331,439	311,150

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Money Market Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	10.98	26,480	2,410,976	51.28	1.24	0.14	1.38	10.94
2022	10.61	27,187	2,562,469	63.92	1.24	0.14	1.38	11.16
2021	10.54	26,378	2,502,517	78.16	1.24	0.14	1.38	11.15
2020	10.65	26,588	2,497,468	60.54	1.24	0.14	1.38	11.21
2019	10.68	26,819	2,510,264	49.52	1.24	0.14	1.38	11.51
Class B [1] [2] [3]								
2023	11.22	61,100	5,447,270	51.28	1.14	0.12	1.26	10.47
2022	10.82	63,689	5,884,469	63.92	1.14	0.12	1.26	10.20
2021	10.74	54,619	5,085,835	78.16	1.14	0.12	1.26	10.44
2020	10.83	56,802	5,242,891	60.54	1.14	0.12	1.26	10.57
2019	10.86	55,596	5,119,671	49.52	1.14	0.12	1.26	10.58
Class C [1] [2] [3]								
2023	11.29	21,894	1,938,628	51.28	1.09	0.13	1.22	11.55
2022	10.89	22,984	2,110,056	63.92	1.09	0.13	1.22	11.50
2021	10.80	19,503	1,805,160	78.16	1.09	0.12	1.21	11.35
2020	10.89	18,331	1,682,694	60.54	1.09	0.12	1.21	11.22
2019	10.91	18,550	1,699,737	49.52	1.09	0.12	1.21	11.16
Class I [1] [2] [3]								
2023	12.53	4,154	331,439	51.28	0.15	0.01	0.16	8.68
2022	11.96	3,722	311,150	63.92	0.15	0.01	0.16	8.40
2021	11.74	4,554	387,898	78.16	0.15	0.01	0.16	7.82
2020	11.72	3,563	304,109	60.54	0.15	0.01	0.16	6.08
2019	11.62	3,338	287,341	49.52	0.15	0.01	0.16	8.63

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	36,417	36,715
Cash	183	100
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	2	26
Receivable for unit subscriptions	1,048	2,599
	37,651	39,440
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	856	2,397
Payable for unit redemptions	193	201
Management fees payable	53	-
Administration fees payable	7	-
Insurance fees payable	14	-
	1,123	2,598
Net assets attributable to contractholders	36,528	36,842
***Investments at cost**	35,877	37,595
Net assets attributable to contractholders per unit:		
Class A	13.91	13.28
Class B	14.96	14.24
Class C	15.29	14.54
Class I	17.70	16.49

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,359	722
Capital gain distributions from investments	-	604
Net realized gain (loss) on sale of investments	(149)	(1,301)
Change in unrealized appreciation (depreciation) in value of investments	1,420	(3,868)
Other income		
Interest	4	2
Fees rebate (Note 6)	-	-
	2,634	(3,841)
Expenses (Note 6)		
Management fees	564	567
Administration fees	74	83
Insurance fees	149	169
Harmonized sales tax	90	95
	877	914
Increase (decrease) in net assets from operations attributable to contractholders	1,757	(4,755)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.57	(1.82)
Class B	0.70	(1.91)
Class C	0.74	(1.92)
Class I	1.14	(1.82)
Weighted average number of units:		
Class A	335,772	337,472
Class B	1,548,053	1,546,832
Class C	572,244	561,810
Class I	52,613	54,981

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	36,842	41,480
Increase (decrease) in net assets from operations attributable to contractholders	1,757	(4,755)
Unit transactions		
Proceeds from issuance of units	5,439	5,743
Amounts paid on redemption of units	(7,510)	(5,626)
Net increase (decrease) from unit transactions	(2,071)	117
Net assets attributable to contractholders at the end of year	36,528	36,842

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,757	(4,755)
Adjustments for:		
Net realized (gain) loss on sale of investments	149	1,301
Change in unrealized (appreciation) depreciation in value of investments	(1,420)	3,868
Proceeds from sale of investments	7,903	41,010
Purchase of investments	(6,492)	(38,930)
Non-cash distributions from investments	(1,359)	(1,326)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	53	-
Increase (decrease) in administration fees payable	7	-
Increase (decrease) in insurance fees payable	14	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	611	1,168
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6,990	4,519
Amounts paid on redemption of units	(7,518)	(5,587)
Net cash from (used in) financing activities	(528)	(1,068)
Net increase (decrease) in cash	83	100
Cash (bank overdraft), beginning of year	100	-
Cash (bank overdraft), end of year	183	100
Supplementary Information:		
Interest received*	4	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Canadian Bond Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,817,270	CI Canadian Bond Fund (Series I)	35,877,044	36,416,758	99.7
	Total Investment Portfolio	**35,877,044**	**36,416,758**	**99.7**
	Other Net Assets (Liabilities)		111,162	0.3
	Net Assets Attributable to Contractholders		**36,527,920**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
74,384,000	Government of Canada, 1.5%, December 01, 2031	64,067,302	66,041,485
61,210,000	Government of Canada, 3.5%, December 01, 2045	63,294,829	65,364,187
67,613,000	Government of Canada, 1.25%, June 01, 2030	59,687,190	60,418,704
49,328,000	Government of Canada, 5%, June 01, 2037	58,175,716	59,406,974
52,935,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	50,394,936	51,146,947
45,042,000	Province of Ontario, 4.6%, June 02, 2039	45,124,954	48,297,817
63,186,000	Government of Canada, 1.75%, December 01, 2053	44,827,822	47,483,384
58,515,000	Government of Canada, 2%, December 01, 2051	48,031,236	47,132,169
43,719,000	Province of Ontario, 4.65%, June 02, 2041	49,220,293	47,109,136
46,042,000	Province of Ontario, 3.75%, June 02, 2032	45,814,873	46,181,028
43,960,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	43,270,707	44,901,897
41,594,000	Province of Quebec, 3.25%, September 01, 2032	40,314,678	40,217,237
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	34,482,148
35,906,000	Province of Quebec, 3.5%, December 01, 2048	32,199,132	33,110,131
30,805,000	Government of Canada, 3.25%, December 01, 2033	30,247,430	31,206,350
34,574,000	Province of British Columbia, 3.2%, June 18, 2044	29,603,033	30,575,257
31,439,000	Province of Alberta, 2.95%, June 01, 2052	22,828,487	25,962,122
22,441,298	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	26,319,443	24,339,525
27,991,000	Province of Ontario, 2.9%, June 02, 2049	21,819,466	23,117,184
19,571,000	Government of Canada, 4%, June 01, 2041	21,265,251	21,927,115

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,003,063	36,417	1.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	36,715	1.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	339,912	345,443	1,620,804	1,598,512
Units issued for cash	50,305	62,262	257,272	233,549
Units redeemed	(71,909)	(67,793)	(370,651)	(211,257)
Number of units at the end of year	318,308	339,912	1,507,425	1,620,804

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	573,549	573,631	54,878	57,723
Units issued for cash	66,427	98,009	2,583	2,458
Units redeemed	(72,806)	(98,091)	(7,766)	(5,303)
Number of units at the end of year	567,170	573,549	49,695	54,878

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	684
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	684

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Canadian Bond Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	13.91	4,427	318,308	17.55	2.51	0.29	2.80	11.57
2022	13.28	4,516	339,912	111.03	2.32	0.27	2.59	11.73
2021	15.06	5,201	345,443	15.01	2.24	0.27	2.51	11.86
2020	14.79	5,037	340,587	12.48	2.24	0.27	2.51	11.99
2019	14.21	4,939	347,430	11.66	2.24	0.27	2.51	11.87
Class B [(1) (2) (3)]								
2023	14.96	22,549	1,507,425	17.55	2.22	0.25	2.47	11.41
2022	14.24	23,081	1,620,804	111.03	2.30	0.26	2.56	11.43
2021	16.13	25,788	1,598,512	15.01	2.34	0.27	2.61	11.48
2020	15.87	25,169	1,586,346	12.48	2.34	0.27	2.61	11.49
2019	15.26	25,259	1,655,107	11.66	2.34	0.27	2.61	11.36
Class C [(1) (2) (3)]								
2023	15.29	8,672	567,170	17.55	2.12	0.25	2.37	11.72
2022	14.54	8,340	573,549	111.03	2.17	0.26	2.43	11.79
2021	16.45	9,436	573,631	15.01	2.19	0.26	2.45	11.74
2020	16.15	8,131	503,438	12.48	2.19	0.25	2.44	11.55
2019	15.51	8,316	536,184	11.66	2.19	0.25	2.44	11.56
Class I [(1) (2) (3)]								
2023	17.70	880	49,695	17.55	0.30	0.03	0.33	9.39
2022	16.49	905	54,878	111.03	0.34	0.03	0.37	9.62
2021	18.28	1,055	57,723	15.01	0.35	0.03	0.38	8.14
2020	17.58	1,200	68,257	12.48	0.35	0.02	0.37	6.77
2019	16.54	1,571	95,008	11.66	0.35	0.02	0.37	6.89

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	59,808	59,263
Cash	333	243
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	52	34
Receivable for unit subscriptions	1,072	3,889
	61,267	63,429
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	321	412
Management fees payable	97	75
Administration fees payable	14	-
Insurance fees payable	22	-
	454	487
Net assets attributable to contractholders	60,813	62,942
***Investments at cost**	64,677	67,224
Net assets attributable to contractholders per unit:		
Class A	12.02	11.55
Class B	12.28	11.78
Class C	12.51	11.98

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,397	2,001
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1,415)	(831)
Change in unrealized appreciation (depreciation) in value of investments	3,092	(10,154)
Other income		
Interest	7	5
Fees rebate (Note 6)	199	213
	4,280	(8,766)
Expenses (Note 6)		
Management fees	1,227	1,320
Administration fees	151	163
Insurance fees	243	259
Harmonized sales tax	153	163
	1,774	1,905
Increase (decrease) in net assets from operations attributable to contractholders	2,506	(10,671)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.46	(1.96)
Class B	0.50	(2.01)
Class C	0.51	(2.06)
Weighted average number of units:		
Class A	790,460	822,572
Class B	3,234,405	3,350,376
Class C	1,064,611	1,134,956

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	62,942	77,397
Increase (decrease) in net assets from operations attributable to contractholders	2,506	(10,671)
Unit transactions		
Proceeds from issuance of units	6,804	9,723
Amounts paid on redemption of units	(11,439)	(13,507)
Net increase (decrease) from unit transactions	(4,635)	(3,784)
Net assets attributable to contractholders at the end of year	60,813	62,942

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,506	(10,671)
Adjustments for:		
Net realized (gain) loss on sale of investments	1,415	831
Change in unrealized (appreciation) depreciation in value of investments	(3,092)	10,154
Proceeds from sale of investments	11,402	10,599
Purchase of investments	(7,892)	(3,926)
Non-cash distributions from investments	(2,397)	(2,001)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	22	27
Increase (decrease) in administration fees payable	14	-
Increase (decrease) in insurance fees payable	22	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	1,998	5,013
Cash flows from (used in) financing activities		
Proceeds from issuance of units	9,622	8,185
Amounts paid on redemption of units	(11,530)	(13,346)
Net cash from (used in) financing activities	(1,908)	(5,161)
Net increase (decrease) in cash	90	(148)
Cash (bank overdraft), beginning of year	243	391
Cash (bank overdraft), end of year	333	243
Supplementary Information:		
Interest received*	7	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite TD Canadian Bond Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,204,198	TD Canadian Bond Fund (Series O)	64,677,148	59,808,472	98.3
	Total Investment Portfolio	**64,677,148**	**59,808,472**	**98.3**
	Other Net Assets (Liabilities)		1,004,539	1.7
	Net Assets Attributable to Contractholders		**60,813,011**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
567,300,000	Government of Canada, 2.500% Dec 1, 2032	546,246	540,881
281,650,000	Government of Canada, 2.750% Jun 1, 2033	261,813	273,736
363,800,000	Government of Canada, 1.750% Dec 1, 2053	260,217	273,391
171,020,000	Government of Canada, 2.000% Jun 1, 2032	155,720	157,122
179,000,000	Government of Canada, 2.000% Dec 1, 2051	173,462	144,179
131,300,000	Government of Canada, 3.250% Dec 1, 2033	130,784	133,011
130,400,000	Government of Canada, 4.500% Nov 1, 2025	131,145	131,803
109,200,000	Province of Ontario, 3.650% Jun 2, 2033	102,706	108,176
95,100,000	Province of Ontario, 3.750% Dec 2, 2053	80,495	92,302
77,000,000	Government of Canada, 0.500% Dec 1, 2030	64,922	64,683
50,000,000	Province of Ontario, 4.700% Jun 2, 2037	66,846	53,985
54,000,000	RioCan Real Estate Investment Trust, Callable 2.576% Feb 12, 2025	53,969	52,414
62,100,000	Province of Alberta, 2.950% Jun 1, 2052	63,888	51,282
50,000,000	Province of Manitoba, 4.250% Mar 5, 2039	50,314	50,879
48,000,000	The Toronto-Dominion Bank*, Variable Rate, Callable 4.859% Mar 4, 2031	51,427	48,018
46,300,000	Rogers Communications Inc., Callable 3.650% Mar 31, 2027	47,328	45,173
40,000,000	Province of New Brunswick, 4.800% Jun 3, 2041	50,872	43,249
36,600,000	Government of Canada, 4.000% Jun 1, 2041	41,376	41,006
37,800,000	TransCanada, PipeLines Limited, Callable 5.277% Jul 15, 2030	37,785	39,055
38,300,000	Province of Manitoba, 4.100% Mar 5, 2041	44,494	37,987
36,600,000	Bank of Montreal, Callable 5.039% May 29, 2028	36,600	37,432
36,900,000	Bank of Montreal, Callable 4.709% Dec 7, 2027	36,900	37,217
33,600,000	Bell Canada, Callable 5.850% Nov 10, 2032	34,423	36,522
38,500,000	Royal Bank of Canada, 2.328% Jan 28, 2027	38,628	36,285
37,000,000	Enbridge Pipelines Inc., Callable 3.520% Feb 22, 2029	38,394	35,498

Financial statements for the TD Asset Management Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.tdassetmanagement.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	5,557,570	59,808	1.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	8,244,263	59,263	0.7

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	843,942	860,507	3,380,054	3,513,264
Units issued for cash	84,298	154,653	357,126	446,269
Units redeemed	(171,234)	(171,218)	(589,518)	(579,479)
Number of units at the end of year	757,006	843,942	3,147,662	3,380,054

	Class C	
	2023	2022
Number of units at the beginning of year	1,116,354	1,250,116
Units issued for cash	129,924	207,222
Units redeemed	(203,453)	(340,984)
Number of units at the end of year	1,042,825	1,116,354

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite TD Canadian Bond Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	12.02	9,099	757,006	17.16	2.51	0.29	2.80	11.62
2022	11.55	9,746	843,942	9.12	2.48	0.29	2.77	11.53
2021	13.50	11,620	860,507	10.35	2.45	0.28	2.73	11.50
2020	14.19	13,151	926,716	8.46	2.45	0.29	2.74	11.69
2019	13.21	12,870	974,216	6.99	2.45	0.29	2.74	11.77
Class B [1] [2] [3]								
2023	12.28	38,667	3,147,662	17.16	2.36	0.25	2.61	10.54
2022	11.78	39,817	3,380,054	9.12	2.35	0.25	2.60	10.51
2021	13.75	48,309	3,513,264	10.35	2.35	0.25	2.60	10.44
2020	14.43	53,780	3,726,598	8.46	2.35	0.25	2.60	10.45
2019	13.42	54,849	4,088,303	6.99	2.35	0.25	2.60	10.48
Class C [1] [2] [3]								
2023	12.51	13,047	1,042,825	17.16	2.26	0.24	2.50	10.76
2022	11.98	13,379	1,116,354	9.12	2.25	0.23	2.48	10.33
2021	13.97	17,468	1,250,116	10.35	2.25	0.23	2.48	10.35
2020	14.65	18,136	1,238,073	8.46	2.25	0.23	2.48	10.43
2019	13.60	18,783	1,380,837	6.99	2.25	0.24	2.49	10.58

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	24,195	24,493
Cash	129	22
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	242	353
Receivable for unit subscriptions	26	-
	24,593	24,868
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	268	341
Management fees payable	47	-
Administration fees payable	6	-
Insurance fees payable	18	-
	339	341
Net assets attributable to contractholders	24,254	24,527
***Investments at cost**	23,049	25,851
Net assets attributable to contractholders per unit:		
Class A	17.54	16.14
Class B	18.12	16.57
Class C	19.20	17.49

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	523	517
Capital gain distributions from investments	-	1,155
Net realized gain (loss) on sale of investments	7	3,161
Change in unrealized appreciation (depreciation) in value of investments	2,505	(8,451)
Other income		
Interest	2	1
Fees rebate (Note 6)	-	66
	3,037	(3,551)
Expenses (Note 6)		
Management fees	491	622
Administration fees	64	75
Insurance fees	191	209
Harmonized sales tax	87	97
	833	1,003
Increase (decrease) in net assets from operations attributable to contractholders	2,204	(4,554)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.40	(3.00)
Class B	1.54	(2.95)
Class C	1.70	(3.02)
Weighted average number of units:		
Class A	62,815	69,709
Class B	981,556	1,078,888
Class C	353,923	386,221

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	24,527	31,653
Increase (decrease) in net assets from operations attributable to contractholders	2,204	(4,554)
Unit transactions		
Proceeds from issuance of units	2,585	1,691
Amounts paid on redemption of units	(5,062)	(4,263)
Net increase (decrease) from unit transactions	(2,477)	(2,572)
Net assets attributable to contractholders at the end of year	24,254	24,527

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,204	(4,554)
Adjustments for:		
Net realized (gain) loss on sale of investments	(7)	(3,161)
Change in unrealized (appreciation) depreciation in value of investments	(2,505)	8,451
Proceeds from sale of investments	7,336	34,965
Purchase of investments	(3,892)	(31,590)
Non-cash distributions from investments	(523)	(1,672)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	47	(28)
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	18	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,683	2,411
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,559	1,691
Amounts paid on redemption of units	(5,135)	(4,227)
Net cash from (used in) financing activities	(2,576)	(2,536)
Net increase (decrease) in cash	107	(125)
Cash (bank overdraft), beginning of year	22	147
Cash (bank overdraft), end of year	129	22
Supplementary Information:		
Interest received*	2	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
720,115	CI Canadian Bond Fund (Series I)	6,784,885	6,869,898	
344,083	CI Select Canadian Equity Fund (Series I)	8,432,647	8,715,242	
176,870	CI Select Global Equity Fund (Series I)	7,831,899	8,610,357	
	Total Investment Portfolio	**23,049,431**	**24,195,497**	**99.8**
	Other Net Assets (Liabilities)		58,841	0.2
	Net Assets Attributable to Contractholders		**24,254,338**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Select Canadian Equity Fund		
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
	CI Select Global Equity Fund		
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	8,610	1.8
CI Select Canadian Equity Fund	2,708,812	8,715	0.3
CI Canadian Bond Fund	3,003,063	6,870	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	8,780	1.7
CI Select Canadian Equity Fund	2,752,556	8,851	0.3
CI Canadian Bond Fund	3,478,738	6,862	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	64,548	74,856	1,032,746	1,137,090
Units issued for cash	9,809	12,413	115,523	61,949
Units redeemed	(15,306)	(22,721)	(225,642)	(166,293)
Number of units at the end of year	59,051	64,548	922,627	1,032,746

	Class C	
	2023	2022
Number of units at the beginning of year	364,286	395,237
Units issued for cash	21,450	24,119
Units redeemed	(47,229)	(55,070)
Number of units at the end of year	338,507	364,286

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	224
2042	-
2041	-
2040	-
2039	4
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	228

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	17.54	1,036	59,051	18.08	3.62	0.43	4.05	11.97
2022	16.14	1,042	64,548	124.05	3.69	0.45	4.14	12.15
2021	19.06	1,427	74,856	24.58	3.74	0.45	4.19	12.19
2020	17.11	1,297	75,786	35.63	3.74	0.44	4.18	12.09
2019	16.11	1,158	71,902	37.63	3.73	0.47	4.20	12.71
Class B [1] [2] [3]								
2023	18.12	16,720	922,627	18.08	3.12	0.36	3.48	11.64
2022	16.57	17,115	1,032,746	124.05	3.21	0.37	3.58	11.57
2021	19.47	22,140	1,137,090	24.58	3.29	0.38	3.67	11.80
2020	17.39	22,098	1,270,713	35.63	3.29	0.37	3.66	11.48
2019	16.29	22,541	1,383,756	37.63	3.28	0.37	3.65	11.54
Class C [1] [2] [3]								
2023	19.20	6,498	338,507	18.08	2.77	0.31	3.08	11.29
2022	17.49	6,370	364,286	124.05	2.86	0.32	3.18	11.30
2021	20.46	8,086	395,237	24.58	2.94	0.32	3.26	11.18
2020	18.20	8,204	450,788	35.63	2.94	0.32	3.26	11.24
2019	16.98	7,719	454,696	37.63	2.93	0.32	3.25	11.07

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	62,761	63,379
Cash	338	-
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	698	1,175
Receivable for unit subscriptions	-	17
	63,800	64,571
Liabilities		
Current liabilities		
Bank overdraft	-	7
Payable for investments purchased	1	-
Payable for unit redemptions	698	838
Management fees payable	123	-
Administration fees payable	15	-
Insurance fees payable	50	-
	887	845
Net assets attributable to contractholders	62,913	63,726
***Investments at cost**	57,387	63,363
Net assets attributable to contractholders per unit:		
Class A	20.22	18.98
Class B	21.56	20.10
Class C	22.58	20.97

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	703	473
Capital gain distributions from investments	-	3,700
Net realized gain (loss) on sale of investments	598	1,549
Change in unrealized appreciation (depreciation) in value of investments	5,358	(15,154)
Other income		
Interest	8	5
Fees rebate (Note 6)	-	-
	6,667	(9,427)
Expenses (Note 6)		
Management fees	1,278	1,359
Administration fees	166	177
Insurance fees	542	571
Harmonized sales tax	208	220
	2,194	2,327
Increase (decrease) in net assets from operations attributable to contractholders	4,473	(11,754)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.25	(3.51)
Class B	1.45	(3.56)
Class C	1.61	(3.59)
Weighted average number of units:		
Class A	474,794	512,596
Class B	1,832,587	1,968,689
Class C	758,173	821,710

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	63,726	80,063
Increase (decrease) in net assets from operations attributable to contractholders	4,473	(11,754)
Unit transactions		
Proceeds from issuance of units	4,666	5,932
Amounts paid on redemption of units	(9,952)	(10,515)
Net increase (decrease) from unit transactions	(5,286)	(4,583)
Net assets attributable to contractholders at the end of year	62,913	63,726

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,473	(11,754)
Adjustments for:		
Net realized (gain) loss on sale of investments	(598)	(1,549)
Change in unrealized (appreciation) depreciation in value of investments	(5,358)	15,154
Proceeds from sale of investments	14,522	87,798
Purchase of investments	(6,766)	(81,147)
Non-cash distributions from investments	(703)	(4,173)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	123	-
Increase (decrease) in administration fees payable	15	-
Increase (decrease) in insurance fees payable	50	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	5,755	4,329
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,682	5,915
Amounts paid on redemption of units	(10,092)	(10,439)
Net cash from (used in) financing activities	(5,410)	(4,524)
Net increase (decrease) in cash	345	(195)
Cash (bank overdraft), beginning of year	(7)	188
Cash (bank overdraft), end of year	338	(7)
Supplementary Information:		
Interest received*	8	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Equity Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,907,093	CI Canadian Bond Fund (Series I)	17,942,992	18,193,663	
3,033,416	CI Global Equity Fund (Series I)	39,443,656	44,566,953	
	Total Investment Portfolio	**57,386,648**	**62,760,616**	**99.8**
	Other Net Assets (Liabilities)		151,933	0.2
	Net Assets Attributable to Contractholders		**62,912,549**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Global Equity Fund		
91,238	Microsoft Corp.	27,028,258	45,461,323
822,399	Shell PLC	32,133,463	35,718,427
174,947	Alphabet Inc., Class A	11,464,562	32,382,031
49,348	Mastercard Inc., Class A	25,118,178	27,888,878
136,962	Amazon.com Inc.	29,250,176	27,574,299

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	152,497	44,567	29.2
CI Canadian Bond Fund	3,003,063	18,194	0.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	45,580	28.6
CI Canadian Bond Fund	3,478,738	17,799	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	493,309	531,990	1,886,903	2,033,571
Units issued for cash	47,507	28,593	142,460	145,795
Units redeemed	(87,467)	(67,274)	(300,032)	(292,463)
Number of units at the end of year	453,349	493,309	1,729,331	1,886,903

	Class C	
	2023	2022
Number of units at the beginning of year	784,235	823,177
Units issued for cash	35,141	110,204
Units redeemed	(90,284)	(149,146)
Number of units at the end of year	729,092	784,235

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,483
2042	-
2041	2,222
2040	1,319
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	5,024

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Global Equity Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	20.22	9,169	453,349	11.77	3.72	0.38	4.10	10.34
2022	18.98	9,362	493,309	125.53	3.66	0.38	4.04	10.38
2021	22.41	11,921	531,990	15.04	3.56	0.38	3.94	10.58
2020	20.11	11,341	563,943	42.11	3.56	0.38	3.94	10.61
2019	19.08	11,323	593,335	135.37	3.56	0.38	3.94	10.64
Class B [1] [2] [3]								
2023	21.56	37,282	1,729,331	11.77	3.12	0.32	3.44	10.35
2022	20.10	37,919	1,886,903	125.53	3.11	0.32	3.43	10.39
2021	23.58	47,961	2,033,571	15.04	3.11	0.33	3.44	10.64
2020	21.06	47,827	2,270,646	42.11	3.11	0.33	3.44	10.55
2019	19.89	48,172	2,422,276	135.37	3.11	0.33	3.44	10.57
Class C [1] [2] [3]								
2023	22.58	16,462	729,092	11.77	2.77	0.30	3.07	10.89
2022	20.97	16,445	784,235	125.53	2.76	0.29	3.05	10.68
2021	24.52	20,181	823,177	15.04	2.76	0.30	3.06	10.96
2020	21.81	23,166	1,061,938	42.11	2.76	0.30	3.06	10.93
2019	20.52	22,951	1,118,621	135.37	2.76	0.30	3.06	10.96

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	22,344	21,446
Cash	119	67
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	260	508
Receivable for unit subscriptions	-	-
	22,723	22,021
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	260	500
Management fees payable	43	-
Administration fees payable	5	-
Insurance fees payable	19	-
	327	500
Net assets attributable to contractholders	22,396	21,521
***Investments at cost**	19,942	21,859
Net assets attributable to contractholders per unit:		
Class A	19.84	17.25
Class B	21.09	18.23
Class C	22.08	19.02

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	234	462
Capital gain distributions from investments	592	417
Net realized gain (loss) on sale of investments	328	1,864
Change in unrealized appreciation (depreciation) in value of investments	2,815	(3,277)
Other income		
Interest	4	2
Fees rebate (Note 6)	-	-
	3,973	(532)
Expenses (Note 6)		
Management fees	441	319
Administration fees	53	38
Insurance fees	198	141
Harmonized sales tax	81	57
	773	555
Increase (decrease) in net assets from operations attributable to contractholders	3,200	(1,087)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.58	(1.30)
Class B	2.87	(1.29)
Class C	3.06	(1.25)
Weighted average number of units:		
Class A	218,618	160,311
Class B	737,691	547,588
Class C	169,935	136,868

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	21,521	13,680
Increase (decrease) in net assets from operations attributable to contractholders	3,200	(1,087)
Unit transactions		
Proceeds from issuance of units	2,066	2,189
Amounts paid on redemption of units	(4,391)	(2,920)
Acquisition of assets from terminated funds	-	9,659
Net increase (decrease) from unit transactions	(2,325)	8,928
Net assets attributable to contractholders at the end of year	22,396	21,521

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,200	(1,087)
Adjustments for:		
Net realized (gain) loss on sale of investments	(328)	(1,864)
Change in unrealized (appreciation) depreciation in value of investments	(2,815)	3,277
Proceeds from sale of investments	7,610	16,579
Purchase of investments	(4,291)	(15,592)
Non-cash distributions from investments	(826)	(879)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	43	-
Increase (decrease) in administration fees payable	5	-
Increase (decrease) in insurance fees payable	19	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,617	434
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,066	2,222
Amounts paid on redemption of units	(4,631)	(2,598)
Net cash from (used in) financing activities	(2,565)	(376)
Net increase (decrease) in cash	52	58
Cash (bank overdraft), beginning of year	67	9
Cash (bank overdraft), end of year	119	67
Supplementary Information:		
Interest received*	4	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI North American Dividend Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
676,396	CI Canadian Bond Fund (Series I)	6,297,309	6,452,818	
840,373	CI North American Dividend Fund (Series I)	13,644,782	15,891,209	
	Total Investment Portfolio	**19,942,091**	**22,344,027**	**99.8**
	Other Net Assets (Liabilities)		51,707	0.2
	Net Assets Attributable to Contractholders		**22,395,734**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI North American Dividend Fund		
86,159	Microsoft Corp.	20,330,889	42,930,600
185,880	Alphabet Inc., Class A	18,262,284	34,405,688
9,417	Constellation Software Inc.	19,226,836	30,937,388
152,140	Amazon.com Inc.	23,610,379	30,630,057
96,968	Apple Inc.	20,141,138	24,737,688

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	652,470	15,891	2.4
CI Canadian Bond Fund	3,003,063	6,453	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	607,101	15,474	2.5
CI Canadian Bond Fund	3,478,738	5,972	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	225,561	134,105	782,913	450,623
Units issued for cash	15,025	5,729	78,086	87,158
Units redeemed	(32,011)	(13,149)	(165,495)	(117,805)
Units issued upon acquisition of assets from terminated funds	-	98,876	-	362,937
Number of units at the end of year	208,575	225,561	695,504	782,913

	Class C	
	2023	2022
Number of units at the beginning of year	176,330	120,508
Units issued for cash	13,085	22,462
Units redeemed	(26,972)	(23,659)
Units issued upon acquisition of assets from terminated funds	-	57,019
Number of units at the end of year	162,443	176,330

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	328
2042	156
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	484

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI North American Dividend Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	19.84	4,138	208,575	23.33	3.65	0.41	4.06	11.24
2022	17.25	3,891	225,561	103.34	3.61	0.40	4.01	10.69
2021	18.50	2,482	134,105	12.86	3.54	0.39	3.93	11.02
2020	15.25	2,212	145,051	10.97	3.54	0.39	3.93	11.05
2019	15.15	2,512	165,829	116.72	3.54	0.40	3.94	11.27
Class B [(1) (2) (3)]								
2023	21.09	14,671	695,504	23.33	3.10	0.36	3.46	11.66
2022	18.23	14,276	782,913	103.34	3.09	0.36	3.45	11.39
2021	19.45	8,763	450,623	12.86	3.09	0.35	3.44	11.38
2020	15.95	8,169	512,110	10.97	3.09	0.35	3.44	11.37
2019	15.77	8,768	555,894	116.72	3.09	0.36	3.45	11.51
Class C [(1) (2) (3)]								
2023	22.08	3,587	162,443	23.33	2.75	0.34	3.09	12.43
2022	19.02	3,354	176,330	103.34	2.74	0.34	3.08	12.19
2021	20.21	2,435	120,508	12.86	2.74	0.33	3.07	12.15
2020	16.52	2,119	128,297	10.97	2.74	0.34	3.08	12.23
2019	16.27	2,298	141,198	116.72	2.74	0.34	3.08	12.38

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	354,640	365,383
Cash	1,901	945
Fees rebate receivable	15	-
Interest receivable	-	-
Receivable for investments sold	3,628	4,855
Receivable for unit subscriptions	38	49
	360,222	371,232
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	2	-
Payable for unit redemptions	3,639	4,866
Management fees payable	641	-
Administration fees payable	75	-
Insurance fees payable	258	-
	4,615	4,866
Net assets attributable to contractholders	355,607	366,366
***Investments at cost**	333,125	376,423
Net assets attributable to contractholders per unit:		
Class A	18.81	17.31
Class B	19.45	17.80
Class C	20.48	18.68
Class I	29.62	26.34

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	9,837	8,169
Capital gain distributions from investments	-	10,282
Net realized gain (loss) on sale of investments	1,923	11,340
Change in unrealized appreciation (depreciation) in value of investments	32,556	(35,038)
Other income		
Interest	43	12
Fees rebate (Note 6)	-	-
	44,359	(5,235)
Expenses (Note 6)		
Management fees	6,786	3,452
Administration fees	814	415
Insurance fees	2,813	1,418
Commissions and other portfolio transaction costs	1	-
Harmonized sales tax	1,066	534
	11,480	5,819
Increase (decrease) in net assets from operations attributable to contractholders	32,879	(11,054)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.49	(1.19)
Class B	1.64	(1.11)
Class C	1.80	(1.26)
Class I	3.21	(0.66)
Weighted average number of units:		
Class A	1,419,890	750,530
Class B	12,105,790	6,098,516
Class C	4,584,774	2,501,689
Class I	818,241	397,643

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	366,366	116,359
Increase (decrease) in net assets from operations attributable to contractholders	32,879	(11,054)
Unit transactions		
Proceeds from issuance of units	20,747	13,879
Amounts paid on redemption of units	(64,385)	(34,908)
Acquisition of assets from terminated funds	-	282,090
Net increase (decrease) from unit transactions	(43,638)	261,061
Net assets attributable to contractholders at the end of year	355,607	366,366

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	32,879	(11,054)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,923)	(11,340)
Change in unrealized (appreciation) depreciation in value of investments	(32,556)	35,038
Commissions and other portfolio transaction costs	1	-
Proceeds from sale of investments	90,802	155,429
Purchase of investments	(34,515)	(132,921)
Non-cash distributions from investments	(9,837)	(18,451)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	641	-
Increase (decrease) in administration fees payable	75	-
Increase (decrease) in insurance fees payable	258	-
(Increase) decrease in fees rebate receivable	(15)	-
Net cash from (used in) operating activities	45,810	16,701
Cash flows from (used in) financing activities		
Proceeds from issuance of units	20,758	13,830
Amounts paid on redemption of units	(65,612)	(30,838)
Acquisition of assets from terminated funds	-	761
Net cash from (used in) financing activities	(44,854)	(16,247)
Net increase (decrease) in cash	956	454
Cash (bank overdraft), beginning of year	945	491
Cash (bank overdraft), end of year	1,901	945
Supplementary Information:		
Interest received*	43	12
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Canadian Equity Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
10,878,735	CI Canadian Bond Fund (Series I)	101,272,196	103,783,129	
9,903,989	CI Select Canadian Equity Fund (Series I)	231,852,525	250,857,140	
	Total Investment Portfolio	**333,124,721**	**354,640,269**	**99.7**
	Other Net Assets (Liabilities)		967,213	0.3
	Net Assets Attributable to Contractholders		**355,607,482**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Select Canadian Equity Fund		
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	250,857	9.2
CI Canadian Bond Fund	3,003,063	103,783	3.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	257,408	9.4
CI Canadian Bond Fund	3,478,738	107,975	3.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,531,506	434,929	12,784,627	3,449,970
Units issued for cash	125,991	74,133	658,014	337,936
Units redeemed	(353,729)	(149,551)	(2,113,812)	(1,133,738)
Units issued upon acquisition of assets from terminated funds	-	1,171,995	-	10,130,459
Number of units at the end of year	1,303,768	1,531,506	11,328,829	12,784,627

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	4,798,681	1,550,310	858,812	217,544
Units issued for cash	250,481	224,696	51,348	84,709
Units redeemed	(713,238)	(513,307)	(171,566)	(77,147)
Units issued upon acquisition of assets from terminated funds	-	3,536,982	-	633,706
Number of units at the end of year	4,335,924	4,798,681	738,594	858,812

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Canadian Equity Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	18.81	24,524	1,303,768	12.32	3.60	0.38	3.98	10.58
2022	17.31	26,514	1,531,506	82.39	3.58	0.37	3.95	9.95
2021	19.59	8,518	434,929	13.36	3.54	0.34	3.88	9.74
2020	16.83	7,709	458,047	22.30	3.54	0.35	3.89	9.86
2019	16.13	8,462	524,466	126.96	3.54	0.34	3.88	9.54
Class B [1] [2] [3]								
2023	19.45	220,401	11,328,829	12.32	3.10	0.31	3.41	9.91
2022	17.80	227,607	12,784,627	82.39	3.09	0.30	3.39	9.51
2021	20.03	69,109	3,449,970	13.36	3.09	0.29	3.38	9.46
2020	17.13	64,613	3,772,593	22.30	3.09	0.29	3.38	9.49
2019	16.34	68,603	4,198,907	126.96	3.09	0.29	3.38	9.48
Class C [1] [2] [3]								
2023	20.48	88,804	4,335,924	12.32	2.75	0.30	3.05	11.09
2022	18.68	89,620	4,798,681	82.39	2.74	0.30	3.04	10.67
2021	20.94	32,464	1,550,310	13.36	2.74	0.29	3.03	10.69
2020	17.84	29,296	1,642,160	22.30	2.74	0.29	3.03	10.73
2019	16.96	30,318	1,787,766	126.96	2.74	0.30	3.04	10.77
Class I [1] [2] [3]								
2023	29.62	21,878	738,594	12.32	0.50	0.05	0.55	9.50
2022	26.34	22,625	858,812	82.39	0.50	0.05	0.55	9.47
2021	28.81	6,268	217,544	13.36	0.50	0.05	0.55	9.10
2020	23.94	4,895	204,454	22.30	0.50	0.05	0.55	10.23
2019	22.20	6,561	295,519	126.96	0.50	0.05	0.55	10.39

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	14,146	13,870
Cash	75	34
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	161	275
Receivable for unit subscriptions	-	-
	14,383	14,179
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	162	270
Management fees payable	27	-
Administration fees payable	3	-
Insurance fees payable	11	-
	203	270
Net assets attributable to contractholders	14,180	13,909
***Investments at cost**	13,176	14,383
Net assets attributable to contractholders per unit:		
Class A	18.89	17.34
Class B	20.14	18.39
Class C	21.36	19.43

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	217	247
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	71	(273)
Change in unrealized appreciation (depreciation) in value of investments	1,483	(1,975)
Other income		
Interest	2	1
Fees rebate (Note 6)	-	35
	1,773	(1,965)
Expenses (Note 6)		
Management fees	284	350
Administration fees	37	45
Insurance fees	119	128
Harmonized sales tax	47	53
	487	576
Increase (decrease) in net assets from operations attributable to contractholders	1,286	(2,541)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.52	(3.14)
Class B	1.76	(3.19)
Class C	1.95	(3.31)
Weighted average number of units:		
Class A	149,689	162,685
Class B	383,679	417,811
Class C	196,695	210,673

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	13,909	17,996
Increase (decrease) in net assets from operations attributable to contractholders	1,286	(2,541)
Unit transactions		
Proceeds from issuance of units	1,274	1,120
Amounts paid on redemption of units	(2,289)	(2,666)
Net increase (decrease) from unit transactions	(1,015)	(1,546)
Net assets attributable to contractholders at the end of year	14,180	13,909

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,286	(2,541)
Adjustments for:		
Net realized (gain) loss on sale of investments	(71)	273
Change in unrealized (appreciation) depreciation in value of investments	(1,483)	1,975
Proceeds from sale of investments	4,563	18,904
Purchase of investments	(2,954)	(16,920)
Non-cash distributions from investments	(217)	(247)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	27	(18)
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,164	1,426
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,274	1,120
Amounts paid on redemption of units	(2,397)	(2,560)
Net cash from (used in) financing activities	(1,123)	(1,440)
Net increase (decrease) in cash	41	(14)
Cash (bank overdraft), beginning of year	34	48
Cash (bank overdraft), end of year	75	34
Supplementary Information:		
Interest received*	2	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Global Equity Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
407,685	CI Canadian Bond Fund (Series I)	3,842,429	3,889,314	
210,688	CI Select Global Equity Fund (Series I)	9,334,065	10,256,697	
	Total Investment Portfolio	**13,176,494**	**14,146,011**	**99.8**
	Other Net Assets (Liabilities)		33,575	0.2
	Net Assets Attributable to Contractholders		**14,179,586**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Select Global Equity Fund		
42,281	Microsoft Corp.	10,655,083	21,067,430
382,136	Shell PLC	10,659,714	16,596,928
80,652	Alphabet Inc., Class C	10,596,801	15,060,898
50,753	Apple Inc.	7,749,408	12,947,693
63,609	Amazon.com Inc.	8,038,500	12,806,279

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	10,257	2.1
CI Canadian Bond Fund	3,003,063	3,889	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	10,207	2.0
CI Canadian Bond Fund	3,478,738	3,663	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	154,481	172,578	397,967	441,319
Units issued for cash	8,708	14,661	23,130	27,284
Units redeemed	(22,473)	(32,758)	(54,120)	(70,636)
Number of units at the end of year	140,716	154,481	366,977	397,967

	Class C	
	2023	2022
Number of units at the beginning of year	201,212	218,349
Units issued for cash	32,760	16,386
Units redeemed	(40,680)	(33,523)
Number of units at the end of year	193,292	201,212

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	260
2042	285
2041	-
2040	-
2039	56
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	601

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Select Global Equity Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	18.89	2,658	140,716	22.51	3.57	0.41	3.98	11.44
2022	17.34	2,679	154,481	112.81	3.66	0.41	4.07	11.19
2021	20.43	3,527	172,578	29.00	3.70	0.42	4.12	11.37
2020	19.84	3,433	173,012	30.35	3.70	0.43	4.13	11.60
2019	17.28	3,398	196,723	45.07	3.71	0.42	4.13	11.40
Class B [1] [2] [3]								
2023	20.14	7,393	366,977	22.51	3.12	0.32	3.44	10.17
2022	18.39	7,320	397,967	112.81	3.21	0.34	3.55	10.47
2021	21.56	9,513	441,319	29.00	3.25	0.34	3.59	10.36
2020	20.83	9,514	456,853	30.35	3.25	0.35	3.60	10.68
2019	18.03	9,550	529,507	45.07	3.26	0.36	3.62	11.18
Class C [1] [2] [3]								
2023	21.36	4,129	193,292	22.51	2.77	0.32	3.09	11.48
2022	19.43	3,910	201,212	112.81	2.86	0.33	3.19	11.54
2021	22.70	4,956	218,349	29.00	2.90	0.33	3.23	11.51
2020	21.85	5,234	239,527	30.35	2.90	0.34	3.24	11.64
2019	18.85	4,733	251,042	45.07	2.91	0.34	3.25	11.85

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	26,082	23,657
Cash	142	35
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	404	352
Receivable for unit subscriptions	-	-
	26,629	24,044
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	404	343
Management fees payable	51	-
Administration fees payable	6	-
Insurance fees payable	21	-
	482	343
Net assets attributable to contractholders	26,147	23,701
***Investments at cost**	23,329	23,676
Net assets attributable to contractholders per unit:		
Class A	25.73	22.03
Class B	27.46	23.36
Class C	28.81	24.41

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	258	188
Capital gain distributions from investments	1,142	1,205
Net realized gain (loss) on sale of investments	750	823
Change in unrealized appreciation (depreciation) in value of investments	2,772	(6,655)
Other income		
Interest	3	2
Fees rebate (Note 6)	-	-
	4,925	(4,437)
Expenses (Note 6)		
Management fees	502	517
Administration fees	63	65
Insurance fees	206	213
Harmonized sales tax	92	96
	863	891
Increase (decrease) in net assets from operations attributable to contractholders	4,062	(5,328)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	3.73	(4.88)
Class B	4.12	(5.03)
Class C	4.38	(5.11)
Weighted average number of units:		
Class A	140,769	164,906
Class B	548,942	584,257
Class C	291,770	310,011

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	23,701	31,235
Increase (decrease) in net assets from operations attributable to contractholders	4,062	(5,328)
Unit transactions		
Proceeds from issuance of units	2,571	2,686
Amounts paid on redemption of units	(4,187)	(4,892)
Net increase (decrease) from unit transactions	(1,616)	(2,206)
Net assets attributable to contractholders at the end of year	26,147	23,701

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,062	(5,328)
Adjustments for:		
Net realized (gain) loss on sale of investments	(750)	(823)
Change in unrealized (appreciation) depreciation in value of investments	(2,772)	6,655
Proceeds from sale of investments	9,033	33,053
Purchase of investments	(6,588)	(29,967)
Non-cash distributions from investments	(1,400)	(1,393)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	51	-
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	21	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,662	2,197
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,571	2,686
Amounts paid on redemption of units	(4,126)	(4,936)
Net cash from (used in) financing activities	(1,555)	(2,250)
Net increase (decrease) in cash	107	(53)
Cash (bank overdraft), beginning of year	35	88
Cash (bank overdraft), end of year	142	35
Supplementary Information:		
Interest received*	3	2
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI U.S. Stock Selection Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
815,901	CI Canadian Bond Fund (Series I)	7,608,566	7,783,692	
284,971	CI U.S. Stock Selection Fund (Series I)	15,720,623	18,298,390	
	Total Investment Portfolio	**23,329,189**	**26,082,082**	**99.8**
	Other Net Assets (Liabilities)		64,590	0.2
	Net Assets Attributable to Contractholders		**26,146,672**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI U.S. Stock Selection Fund		
103,177	Microsoft Corp.	24,227,230	51,410,190
206,198	Alphabet Inc., Class C	19,414,965	38,505,269
180,619	Amazon.com Inc.	34,153,369	36,363,680
132,554	Apple Inc.	25,923,626	33,816,100
50,005	NVIDIA Corp.	24,918,892	32,812,844

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	665,601	18,298	2.8
CI Canadian Bond Fund	3,003,063	7,784	0.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	16,979	2.7
CI Canadian Bond Fund	3,478,738	6,678	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	155,257	173,534	555,250	609,219
Units issued for cash	15,405	13,248	61,560	76,214
Units redeemed	(35,047)	(31,525)	(73,302)	(130,183)
Number of units at the end of year	135,615	155,257	543,508	555,250

	Class C	
	2023	2022
Number of units at the beginning of year	299,449	317,902
Units issued for cash	22,819	19,760
Units redeemed	(53,940)	(38,213)
Number of units at the end of year	268,328	299,449

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	30
2042	-
2041	774
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	804

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI U.S. Stock Selection Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	25.73	3,490	135,615	32.01	3.71	0.45	4.16	12.24
2022	22.03	3,421	155,257	121.41	3.65	0.47	4.12	12.40
2021	26.84	4,658	173,534	16.20	3.55	0.45	4.00	12.14
2020	22.51	4,017	178,494	26.00	3.55	0.45	4.00	12.30
2019	21.63	4,562	210,947	134.55	3.55	0.45	4.00	11.82
Class B [1] [2] [3]								
2023	27.46	14,927	543,508	32.01	3.11	0.37	3.48	11.79
2022	23.36	12,971	555,250	121.41	3.10	0.36	3.46	11.76
2021	28.27	17,223	609,219	16.20	3.10	0.37	3.47	11.79
2020	23.58	14,978	635,267	26.00	3.10	0.37	3.47	11.94
2019	22.54	16,433	729,192	134.55	3.10	0.37	3.47	11.79
Class C [1] [2] [3]								
2023	28.81	7,730	268,328	32.01	2.76	0.33	3.09	12.03
2022	24.41	7,309	299,449	121.41	2.75	0.33	3.08	12.03
2021	29.43	9,354	317,902	16.20	2.75	0.33	3.08	12.00
2020	24.45	8,086	330,737	26.00	2.75	0.34	3.09	12.31
2019	23.28	7,749	332,921	134.55	2.75	0.34	3.09	12.39

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	13,573	13,852
Cash	82	40
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	-	4
Receivable for unit subscriptions	22	-
	13,678	13,896
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	181	179
Management fees payable	27	26
Administration fees payable	4	-
Insurance fees payable	10	-
	222	205
Net assets attributable to contractholders	13,456	13,691
***Investments at cost**	11,708	12,105
Net assets attributable to contractholders per unit:		
Class A	17.18	15.85
Class B	18.38	16.87
Class C	19.61	17.93

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	346	419
Capital gain distributions from investments	203	-
Net realized gain (loss) on sale of investments	997	572
Change in unrealized appreciation (depreciation) in value of investments	118	(2,267)
Other income		
Interest	1	1
Fees rebate (Note 6)	68	73
	1,733	(1,202)
Expenses (Note 6)		
Management fees	360	387
Administration fees	39	42
Insurance fees	108	117
Harmonized sales tax	48	53
	555	599
Increase (decrease) in net assets from operations attributable to contractholders	1,178	(1,801)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.28	(2.06)
Class B	1.50	(2.11)
Class C	1.58	(2.14)
Weighted average number of units:		
Class A	44,103	46,507
Class B	535,110	601,875
Class C	202,303	202,346

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	13,691	16,827
Increase (decrease) in net assets from operations attributable to contractholders	1,178	(1,801)
Unit transactions		
Proceeds from issuance of units	1,599	1,289
Amounts paid on redemption of units	(3,012)	(2,624)
Net increase (decrease) from unit transactions	(1,413)	(1,335)
Net assets attributable to contractholders at the end of year	13,456	13,691

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,178	(1,801)
Adjustments for:		
Net realized (gain) loss on sale of investments	(997)	(572)
Change in unrealized (appreciation) depreciation in value of investments	(118)	2,267
Proceeds from sale of investments	7,092	3,289
Purchase of investments	(5,145)	(1,444)
Non-cash distributions from investments	(549)	(419)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	10
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	10	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,475	1,330
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,577	1,289
Amounts paid on redemption of units	(3,010)	(2,618)
Net cash from (used in) financing activities	(1,433)	(1,329)
Net increase (decrease) in cash	42	1
Cash (bank overdraft), beginning of year	40	39
Cash (bank overdraft), end of year	82	40
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Disciplined Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
300,284	Fidelity Canadian Bond Fund (Series O)	4,108,018	3,934,473	
109,875	Fidelity Canadian Disciplined Equity® Fund (Series O)	5,539,304	6,922,870	
85,864	Fidelity Global Disciplined Equity® Fund (Series O)	2,060,827	2,716,125	
	Total Investment Portfolio	**11,708,149**	**13,573,468**	**100.9**
	Other Net Assets (Liabilities)		(117,566)	(0.9)
	Net Assets Attributable to Contractholders		**13,455,902**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity Canadian Bond Fund		
253,600,000	Government of Canada, 2.75% 06/01/33	242,898,691	246,088,672
235,200,000	Government of Canada, 3.25% 09/01/28	228,605,958	235,733,904
219,160,000	Canada Housing Trust, 4.25% 3/34 144A	219,026,312	232,469,587
224,380,000	Government of Canada, 1.5% 12/01/31	204,498,922	198,874,725
168,100,000	Province of Ontario, 3.75% 06/02/32	165,249,985	168,503,440
	Fidelity Canadian Disciplined Equity® Fund		
2,438,498	Canadian National Railway Co.	375,769,788	406,131,842
2,622,743	Royal Bank of Canada	240,897,232	351,447,562
3,574,384	Toronto-Dominion Bank	278,783,750	306,038,758
2,960,039	Canadian Natural Resources Ltd.	163,047,696	256,960,986
3,985,379	Rogers Communications Inc., Class B, Non-Vtg.	237,327,080	247,213,059
	Fidelity Global Disciplined Equity® Fund		
21,450	Microsoft Corp.	3,882,684	10,687,930
12,400	NVIDIA Corp.	2,321,352	8,136,772
27,920	Apple Inc.	4,029,920	7,122,724
30,100	Amazon.com Inc.	4,011,160	6,059,976
25,100	Alphabet Inc., Class C	3,930,911	4,687,156

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	233,483	2,716	1.2
Fidelity Canadian Disciplined Equity® Fund	6,164,586	6,923	0.1
Fidelity Canadian Bond Fund	10,985,803	3,934	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	217,623	2,818	1.3
Fidelity Canadian Disciplined Equity® Fund	5,098,414	7,128	0.1
Fidelity Canadian Bond Fund	11,233,390	3,906	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	45,282	47,136	578,736	622,258
Units issued for cash	370	8,369	31,549	46,894
Units redeemed	(7,640)	(10,223)	(111,000)	(90,416)
Number of units at the end of year	38,012	45,282	499,285	578,736

	Class C	
	2023	2022
Number of units at the beginning of year	178,948	208,845
Units issued for cash	56,222	19,903
Units redeemed	(50,200)	(49,800)
Number of units at the end of year	184,970	178,948

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	80
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	80

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity Disciplined Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	17.18	653	38,012	41.21	3.68	0.43	4.11	11.74
2022	15.85	718	45,282	12.48	3.68	0.43	4.11	11.67
2021	17.90	844	47,136	21.66	3.68	0.44	4.12	11.99
2020	16.20	656	40,552	21.30	3.68	0.43	4.11	11.66
2019	15.06	502	33,329	11.29	3.68	0.41	4.09	11.26
Class B [1] [2] [3]								
2023	18.38	9,176	499,285	41.21	3.24	0.37	3.61	11.40
2022	16.87	9,765	578,736	12.48	3.23	0.37	3.60	11.46
2021	18.96	11,796	622,258	21.66	3.23	0.37	3.60	11.55
2020	17.07	11,292	661,655	21.30	3.23	0.37	3.60	11.56
2019	15.79	11,381	720,729	11.29	3.23	0.38	3.61	11.68
Class C [1] [2] [3]								
2023	19.61	3,627	184,970	41.21	2.89	0.29	3.18	9.90
2022	17.93	3,208	178,948	12.48	2.88	0.29	3.17	9.92
2021	20.05	4,187	208,845	21.66	2.88	0.29	3.17	9.97
2020	17.97	3,540	196,951	21.30	2.88	0.28	3.16	9.67
2019	16.56	3,054	184,475	11.29	2.88	0.27	3.15	9.40

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	5,572	5,164
Cash	44	32
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	2
Receivable for unit subscriptions	-	-
	5,616	5,198
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	57	59
Management fees payable	11	10
Administration fees payable	1	-
Insurance fees payable	4	-
	73	69
Net assets attributable to contractholders	5,543	5,129
***Investments at cost**	5,109	4,766
Net assets attributable to contractholders per unit:		
Class A	17.69	16.52
Class B	18.84	17.49
Class C	19.96	18.46

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	138	278
Capital gain distributions from investments	156	-
Net realized gain (loss) on sale of investments	233	91
Change in unrealized appreciation (depreciation) in value of investments	65	(686)
Other income		
Interest	1	1
Fees rebate (Note 6)	27	26
	620	(290)
Expenses (Note 6)		
Management fees	142	139
Administration fees	15	15
Insurance fees	42	41
Harmonized sales tax	17	17
	216	212
Increase (decrease) in net assets from operations attributable to contractholders	404	(502)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.14	(1.74)
Class B	1.30	(1.68)
Class C	1.49	(1.68)
Weighted average number of units:		
Class A	30,748	33,461
Class B	156,996	147,425
Class C	109,981	116,778

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	5,129	5,849
Increase (decrease) in net assets from operations attributable to contractholders	404	(502)
Unit transactions		
Proceeds from issuance of units	860	845
Amounts paid on redemption of units	(850)	(1,063)
Net increase (decrease) from unit transactions	10	(218)
Net assets attributable to contractholders at the end of year	5,543	5,129

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	404	(502)
Adjustments for:		
Net realized (gain) loss on sale of investments	(233)	(91)
Change in unrealized (appreciation) depreciation in value of investments	(65)	686
Proceeds from sale of investments	2,692	1,248
Purchase of investments	(2,506)	(813)
Non-cash distributions from investments	(294)	(278)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	4
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	4	254
Cash flows from (used in) financing activities		
Proceeds from issuance of units	860	845
Amounts paid on redemption of units	(852)	(1,104)
Net cash from (used in) financing activities	8	(259)
Net increase (decrease) in cash	12	(5)
Cash (bank overdraft), beginning of year	32	37
Cash (bank overdraft), end of year	44	32
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity True North® Core Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
106,808	Fidelity Canadian Bond Fund (Series O)	1,449,502	1,399,454	
67,122	Fidelity True North® Fund (Series O)	3,659,115	4,172,060	
	Total Investment Portfolio	**5,108,617**	**5,571,514**	**100.5**
	Other Net Assets (Liabilities)		(28,602)	(0.5)
	Net Assets Attributable to Contractholders		**5,542,912**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity Canadian Bond Fund		
253,600,000	Government of Canada, 2.75% 06/01/33	242,898,691	246,088,672
235,200,000	Government of Canada, 3.25% 09/01/28	228,605,958	235,733,904
219,160,000	Canada Housing Trust, 4.25% 3/34 144A	219,026,312	232,469,587
224,380,000	Government of Canada, 1.5% 12/01/31	204,498,922	198,874,725
168,100,000	Province of Ontario, 3.75% 06/02/32	165,249,985	168,503,440
	Fidelity True North® Fund		
1,600,000	Canadian National Railway Co.	207,069,445	266,480,000
1,987,000	Royal Bank of Canada	202,762,938	266,258,000
3,350,000	Rogers Communications Inc., Class B, Non-Vtg.	204,793,872	207,800,500
2,410,000	Toronto-Dominion Bank	156,315,048	206,344,200
2,290,000	Canadian Natural Resources Ltd.	91,621,875	198,794,900

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,386,512	4,172	0.1
Fidelity Canadian Bond Fund	10,985,803	1,400	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,275,683	3,963	0.1
Fidelity Canadian Bond Fund	11,233,390	1,201	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	31,531	36,088	145,126	147,014
Units issued for cash	2,255	260	42,366	31,876
Units redeemed	(5,926)	(4,817)	(32,287)	(33,764)
Number of units at the end of year	27,860	31,531	155,205	145,126

	Class C	
	2023	2022
Number of units at the beginning of year	112,133	118,090
Units issued for cash	2,882	14,329
Units redeemed	(8,477)	(20,286)
Number of units at the end of year	106,538	112,133

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Fidelity True North® Core Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	17.69	493	27,860	49.76	3.69	0.44	4.13	11.85
2022	16.52	521	31,531	20.26	3.68	0.42	4.10	11.41
2021	18.19	656	36,088	23.34	3.68	0.41	4.09	11.23
2020	16.10	557	34,604	23.90	3.69	0.42	4.11	11.47
2019	14.89	536	36,003	25.20	3.68	0.43	4.11	11.55
Class B [(1) (2) (3)]								
2023	18.84	2,924	155,205	49.76	3.24	0.32	3.56	9.82
2022	17.49	2,538	145,126	20.26	3.23	0.32	3.55	9.85
2021	19.15	2,815	147,014	23.34	3.23	0.32	3.55	9.96
2020	16.86	2,871	170,233	23.90	3.24	0.34	3.58	10.48
2019	15.51	3,078	198,468	25.20	3.23	0.35	3.58	10.84
Class C [(1) (2) (3)]								
2023	19.96	2,126	106,538	49.76	2.89	0.29	3.18	10.06
2022	18.46	2,070	112,133	20.26	2.88	0.29	3.17	10.22
2021	20.13	2,378	118,090	23.34	2.88	0.29	3.17	10.20
2020	17.66	2,331	132,010	23.90	2.89	0.30	3.19	10.30
2019	16.18	2,299	142,089	25.20	2.88	0.31	3.19	10.68

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	377	452
Cash	1	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	7	15
Receivable for unit subscriptions	-	-
	385	467
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	7	15
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	8	15
Net assets attributable to contractholders	377	452
***Investments at cost**	365	492
Net assets attributable to contractholders per unit:		
Class A	24.64	22.33
Class B	27.12	24.42
Class C	28.53	25.60

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	9	9
Capital gain distributions from investments	-	13
Net realized gain (loss) on sale of investments	(2)	208
Change in unrealized appreciation (depreciation) in value of investments	53	(243)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	1
	60	(12)
Expenses (Note 6)		
Management fees	8	12
Administration fees	1	2
Insurance fees	4	5
Harmonized sales tax	2	2
	15	21
Increase (decrease) in net assets from operations attributable to contractholders	45	(33)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.30	(1.54)
Class B	3.01	(1.62)
Class C	2.93	(1.52)
Weighted average number of units:		
Class A	2,591	2,747
Class B	8,686	13,216
Class C	4,271	4,701

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	452	552
Increase (decrease) in net assets from operations attributable to contractholders	45	(33)
Unit transactions		
Proceeds from issuance of units	-	43
Amounts paid on redemption of units	(120)	(110)
Net increase (decrease) from unit transactions	(120)	(67)
Net assets attributable to contractholders at the end of year	377	452

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	45	(33)
Adjustments for:		
Net realized (gain) loss on sale of investments	2	(208)
Change in unrealized (appreciation) depreciation in value of investments	(53)	243
Proceeds from sale of investments	143	637
Purchase of investments	-	(557)
Non-cash distributions from investments	(9)	(22)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	129	59
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	43
Amounts paid on redemption of units	(128)	(103)
Net cash from (used in) financing activities	(128)	(60)
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft), beginning of year	-	1
Cash (bank overdraft), end of year	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Canadian Equity Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
14,896	CI Select Canadian Equity Fund (Series I)	364,719	377,298	100.0
	Total Investment Portfolio	**364,719**	**377,298**	**100.0**
	Other Net Assets (Liabilities)		58	0.0
	Net Assets Attributable to Contractholders		**377,356**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,312,114	Manulife Financial Corp.	98,911,711	126,258,698
5,006,869	CI Global Financial Sector ETF (Common Units)	120,365,388	115,959,086
81,609	Fairfax Financial Holdings Ltd.	48,256,153	99,767,819
1,132,222	Canadian Natural Resources Ltd.	56,801,107	98,288,192
693,730	Bank of Montreal	83,425,151	90,954,940
1,534,217	Enbridge Inc.	76,459,105	73,182,151
1,101,365	Wheaton Precious Metals Corp.	45,120,327	71,996,230
1,052,652	Bank of Nova Scotia (The)	79,039,427	67,896,054
340,198	Advanced Micro Devices Inc.	20,473,278	66,449,385
2,841,110	Cenovus Energy Inc.	49,654,385	62,731,709
1,453,765	Suncor Energy Inc.	55,334,516	61,712,324
731,251	Alimentation Couche-Tard Inc.	22,987,511	57,059,516
528,409	Canadian Pacific Kansas City Ltd.	36,063,917	55,398,400
598,970	Toronto-Dominion Bank (The)	48,355,993	51,283,811
786,353	US Foods Holding Corp.	35,480,170	47,315,269
223,076	Amazon.com Inc.	20,351,030	44,911,467
308,603	Royal Bank of Canada	39,103,399	41,352,802
766,600	Brookfield Corp., Class A	44,693,795	40,744,790
388,449	Shopify Inc., Class A	34,199,635	40,072,399
1,695,458	TELUS Corp.	49,151,283	39,978,900
56,290	UnitedHealth Group Inc.	27,652,914	39,267,852
209,850	Alphabet Inc., Class A	34,282,961	38,842,445
204,395	WSP Global Inc.	24,264,075	37,964,327
593,792	Teck Resources Ltd., Class B	20,816,549	33,258,290
179,668	Canadian National Railway Co.	20,961,158	29,923,705

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	377	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	452	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	2,644	2,804	11,570	13,737
Units issued for cash	-	-	-	1,731
Units redeemed	(151)	(160)	(4,271)	(3,898)
Number of units at the end of year	2,493	2,644	7,299	11,570

	Class C	
	2023	2022
Number of units at the beginning of year	4,313	4,743
Units issued for cash	-	-
Units redeemed	(178)	(430)
Number of units at the end of year	4,135	4,313

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	3
2042	-
2041	5
2040	-
2039	4
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	12

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Canadian Equity Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	24.64	61	2,493	2.20	3.90	0.51	4.41	12.98
2022	22.33	59	2,644	111.14	3.97	0.52	4.49	12.98
2021	23.88	67	2,804	2.48	3.98	0.45	4.43	11.34
2020	19.33	68	3,494	3.25	3.98	0.41	4.39	10.24
2019	20.32	93	4,584	2.86	3.98	0.38	4.36	9.58
Class B [(1) (2) (3)]								
2023	27.12	198	7,299	2.20	3.40	0.36	3.76	10.62
2022	24.42	283	11,570	111.14	3.49	0.38	3.87	10.91
2021	25.95	356	13,737	2.48	3.53	0.39	3.92	11.06
2020	20.90	338	16,192	3.25	3.53	0.35	3.88	9.96
2019	21.85	374	17,115	2.86	3.53	0.36	3.89	10.19
Class C [(1) (2) (3)]								
2023	28.53	118	4,135	2.20	3.05	0.37	3.42	12.00
2022	25.60	110	4,313	111.14	3.14	0.42	3.56	11.96
2021	27.12	129	4,743	2.48	3.18	0.45	3.63	11.92
2020	21.78	110	5,030	3.25	3.18	0.45	3.63	11.86
2019	22.71	119	5,244	2.86	3.18	0.44	3.62	12.16

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,950	2,069
Cash	11	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	3
Receivable for unit subscriptions	23	84
	1,985	2,158
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	11	75
Payable for unit redemptions	12	12
Management fees payable	3	-
Administration fees payable	-	-
Insurance fees payable	1	-
	27	87
Net assets attributable to contractholders	1,958	2,071
***Investments at cost**	2,191	2,257
Net assets attributable to contractholders per unit:		
Class A	12.03	11.50
Class B	14.92	14.21
Class C	13.69	13.06
Class I	15.92	14.81

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	70	66
Capital gain distributions from investments	174	-
Net realized gain (loss) on sale of investments	(41)	256
Change in unrealized appreciation (depreciation) in value of investments	(53)	(535)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	150	(213)
Expenses (Note 6)		
Management fees	26	29
Administration fees	3	3
Insurance fees	9	10
Harmonized sales tax	3	3
	41	45
Increase (decrease) in net assets from operations attributable to contractholders	109	(258)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.55	(1.48)
Class B	0.72	(1.97)
Class C	0.61	(1.63)
Class I	1.10	(1.46)
Weighted average number of units:		
Class A	26,109	25,402
Class B	57,167	65,386
Class C	19,824	20,944
Class I	37,756	39,350

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	2,071	2,488
Increase (decrease) in net assets from operations attributable to contractholders	109	(258)
Unit transactions		
Proceeds from issuance of units	165	498
Amounts paid on redemption of units	(387)	(657)
Net increase (decrease) from unit transactions	(222)	(159)
Net assets attributable to contractholders at the end of year	1,958	2,071

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	109	(258)
Adjustments for:		
Net realized (gain) loss on sale of investments	41	(256)
Change in unrealized (appreciation) depreciation in value of investments	53	535
Proceeds from sale of investments	319	3,026
Purchase of investments	(112)	(2,850)
Non-cash distributions from investments	(244)	(66)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	170	131
Cash flows from (used in) financing activities		
Proceeds from issuance of units	226	517
Amounts paid on redemption of units	(387)	(654)
Net cash from (used in) financing activities	(161)	(137)
Net increase (decrease) in cash	9	(6)
Cash (bank overdraft), beginning of year	2	8
Cash (bank overdraft), end of year	11	2
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Income Managed Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
274,558	CI Income Fund (Series I)	2,191,266	1,950,379	99.6
	Total Investment Portfolio	**2,191,266**	**1,950,379**	**99.6**
	Other Net Assets (Liabilities)		7,692	0.4
	Net Assets Attributable to Contractholders		**1,958,071**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
2,309,119	CI Private Markets Growth Fund (Series I)	31,969,222	33,288,293
28,502,000	Air Lease Corp., 2.63%, December 05, 2024	27,456,832	27,744,205
27,800,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	27,160,972	27,342,391
25,000,000	Pembina Pipeline Corp., 3.54%, February 03, 2025	24,396,500	24,540,232
25,000,000	TransCanada PipeLines Ltd., 3.3%, July 17, 2025	24,189,000	24,454,853
23,014,000	Capital Power Corp., 4.28%, September 18, 2024	23,025,445	22,817,037
23,000,000	McDonald's Corp., 3.13%, March 04, 2025	22,389,465	22,565,517
1,442,105	CI Munro Alternative Global Growth Fund (Series I)	14,876,946	21,357,856
21,000,000	Bank of America Corp., Variable Rate, April 25, 2025	20,562,843	20,822,221
20,000,000	Rogers Communications Inc., 4.35%, January 31, 2024	19,858,000	19,977,453
19,427,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	19,499,151	19,365,081
322,379	Brookfield Corp., Class A	12,679,513	17,134,444
17,418,000	Equitable Bank, 1.88%, November 26, 2025	16,513,994	16,336,332
72,015	Cheniere Energy Inc.	8,473,712	16,289,742
16,349,000	Canadian Imperial Bank of Commerce, 2.35%, August 28, 2024	15,766,403	16,057,978
16,000,000	407 International Inc., 4.22%, February 14, 2028	16,057,520	15,966,717
16,584,000	Government of Canada, 2.5%, December 01, 2032	15,664,063	15,811,683
16,000,000	Bell Canada, 3.35%, March 12, 2025	16,460,224	15,713,119
15,520,000	VW Credit Canada Inc., 2.85%, September 26, 2024	15,183,682	15,250,955
15,655,000	Thomson Reuters Corp., 2.24%, May 14, 2025	14,868,934	15,134,384

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	2,628,287	1,950	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	2,069	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	26,999	25,520	64,474	91,195
Units issued for cash	4,683	1,892	5,671	5,132
Units redeemed	(5,670)	(413)	(16,370)	(31,853)
Number of units at the end of year	26,012	26,999	53,775	64,474

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	21,098	23,597	38,394	21,476
Units issued for cash	1,429	2,451	487	23,433
Units redeemed	(4,021)	(4,950)	(1,857)	(6,515)
Number of units at the end of year	18,506	21,098	37,024	38,394

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	39
2040	-
2039	34
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	73

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI Premier Select Income Managed Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	12.03	313	26,012	14.88	2.82	0.17	2.99	5.99
2022	11.50	310	26,999	136.61	2.76	0.17	2.93	6.01
2021	12.98	331	25,520	15.54	2.66	0.16	2.82	6.11
2020	12.65	287	22,717	8.72	2.66	0.16	2.82	6.10
2019	12.23	277	22,676	4.95	2.66	0.16	2.82	6.04
Class B [(1) (2) (3)]								
2023	14.92	802	53,775	14.88	2.57	0.15	2.72	5.76
2022	14.21	916	64,474	136.61	2.56	0.13	2.69	5.25
2021	16.01	1,460	91,195	15.54	2.56	0.14	2.70	5.63
2020	15.59	1,351	86,653	8.72	2.56	0.14	2.70	5.62
2019	15.06	1,474	97,860	4.95	2.56	0.14	2.70	5.57
Class C [(1) (2) (3)]								
2023	13.69	254	18,506	14.88	2.47	0.31	2.78	12.78
2022	13.06	276	21,098	136.61	2.46	0.31	2.77	12.74
2021	14.72	347	23,597	15.54	2.46	0.31	2.77	12.70
2020	14.34	252	17,588	8.72	2.46	0.31	2.77	12.43
2019	13.86	246	17,752	4.95	2.46	0.27	2.73	11.09
Class I [(1) (2) (3)]								
2023	15.92	589	37,024	14.88	0.35	0.02	0.37	5.00
2022	14.81	569	38,394	136.61	0.35	0.02	0.37	5.00
2021	16.30	350	21,476	15.54	0.35	0.02	0.37	5.00
2020	15.50	328	21,149	8.72	0.35	0.02	0.37	5.00
2019	14.63	339	23,138	4.95	0.35	0.02	0.37	5.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,639	3,757
Cash	20	16
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	63	92
Receivable for unit subscriptions	-	-
	3,722	3,865
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	62	91
Management fees payable	4	-
Administration fees payable	-	-
Insurance fees payable	3	-
	69	91
Net assets attributable to contractholders	3,653	3,774
***Investments at cost**	3,714	4,255
Net assets attributable to contractholders per unit:		
Class A	24.88	22.17
Class B	24.19	21.40
Class C	24.74	21.84
Class I	41.23	35.45

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	80	102
Capital gain distributions from investments	139	120
Net realized gain (loss) on sale of investments	(56)	1,076
Change in unrealized appreciation (depreciation) in value of investments	422	(1,776)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	585	(478)
Expenses (Note 6)		
Management fees	39	48
Administration fees	5	6
Insurance fees	33	37
Harmonized sales tax	4	5
	81	96
Increase (decrease) in net assets from operations attributable to contractholders	504	(574)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.71	(3.51)
Class B	2.87	(3.48)
Class C	2.89	(6.92)
Class I	5.81	(4.19)
Weighted average number of units:		
Class A	4,779	5,344
Class B	76,508	99,396
Class C	29	53
Class I	46,682	49,835

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,774	4,859
Increase (decrease) in net assets from operations attributable to contractholders	504	(574)
Unit transactions		
Proceeds from issuance of units	8	953
Amounts paid on redemption of units	(633)	(1,464)
Net increase (decrease) from unit transactions	(625)	(511)
Net assets attributable to contractholders at the end of year	3,653	3,774

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	504	(574)
Adjustments for:		
Net realized (gain) loss on sale of investments	56	(1,076)
Change in unrealized (appreciation) depreciation in value of investments	(422)	1,776
Proceeds from sale of investments	1,086	7,000
Purchase of investments	(354)	(6,413)
Non-cash distributions from investments	(219)	(222)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	658	491
Cash flows from (used in) financing activities		
Proceeds from issuance of units	8	953
Amounts paid on redemption of units	(662)	(1,447)
Net cash from (used in) financing activities	(654)	(494)
Net increase (decrease) in cash	4	(3)
Cash (bank overdraft), beginning of year	16	19
Cash (bank overdraft), end of year	20	16
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS e100 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Units/Shares	Description	($)	($)	Net Assets
	UNDERLYING FUND(S)			
122,116	CI Select Canadian Equity Managed Fund (Series I)	1,579,373	1,452,594	
98,271	CI Select International Equity Managed Fund (Series I)	1,053,355	1,018,562	
81,925	CI Select U.S. Equity Managed Fund (Series I)	1,081,185	1,167,724	
	Total Investment Portfolio	**3,713,913**	**3,638,880**	**99.6**
	Other Net Assets (Liabilities)		14,344	0.4
	Net Assets Attributable to Contractholders		**3,653,224**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	1,168	0.4
CI Select Canadian Equity Managed Fund	455,985	1,452	0.3
CI Select International Equity Managed Fund	453,092	1,019	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	1,187	0.4
CI Select Canadian Equity Managed Fund	444,713	1,496	0.3
CI Select International Equity Managed Fund	423,380	1,074	0.3

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	4,816	5,352	90,352	137,372
Units issued for cash	-	-	358	4,128
Units redeemed	(162)	(536)	(20,989)	(51,148)
Number of units at the end of year	4,654	4,816	69,721	90,352

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	29	518	48,904	33,422
Units issued for cash	-	-	-	22,326
Units redeemed	-	(489)	(4,026)	(6,844)
Number of units at the end of year	29	29	44,878	48,904

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS e100 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	24.88	116	4,654	15.71	4.07	0.23	4.30	5.73
2022	22.17	107	4,816	162.69	3.99	0.23	4.22	5.73
2021	25.67	138	5,352	23.85	3.86	0.22	4.08	5.72
2020	22.15	123	5,562	91.38	3.86	0.22	4.08	5.72
2019	21.84	123	5,618	4.80	3.86	0.22	4.08	5.72
Class B [(1) (2) (3)]								
2023	24.19	1,686	69,721	15.71	3.42	0.18	3.60	5.26
2022	21.40	1,933	90,352	162.69	3.41	0.17	3.58	5.00
2021	24.63	3,383	137,372	23.85	3.41	0.17	3.58	5.00
2020	21.14	3,159	149,388	91.38	3.41	0.17	3.58	5.00
2019	20.74	3,577	172,449	4.80	3.41	0.17	3.58	5.00
Class C [(1) (2) (3)]								
2023	24.74	1	29	15.71	3.06	0.40	3.46	13.00
2022	21.84	1	29	162.69	3.06	0.40	3.46	13.00
2021	25.06	13	518	23.85	3.06	0.39	3.45	13.00
2020	21.49	11	518	91.38	3.06	0.40	3.46	13.00
2019	21.05	11	518	4.80	3.06	0.41	3.47	13.00
Class I [(1) (2) (3)]								
2023	41.23	1,850	44,878	15.71	0.70	0.04	0.74	5.00
2022	35.45	1,733	48,904	162.69	0.70	0.04	0.74	5.00
2021	39.65	1,325	33,422	23.85	0.70	0.04	0.74	5.00
2020	33.08	1,313	39,687	91.38	0.70	0.04	0.74	5.00
2019	31.54	1,392	44,142	4.80	0.70	0.03	0.73	5.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,159	2,740
Cash	13	11
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	22	71
Receivable for unit subscriptions	-	-
	2,194	2,822
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	21	70
Management fees payable	4	-
Administration fees payable	1	-
Insurance fees payable	2	-
	28	70
Net assets attributable to contractholders	2,166	2,752
***Investments at cost**	2,251	3,097
Net assets attributable to contractholders per unit:		
Class A	20.62	18.63
Class B	22.70	20.41
Class C	25.41	22.75
Class I	36.00	31.44

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	55	77
Capital gain distributions from investments	113	70
Net realized gain (loss) on sale of investments	(81)	939
Change in unrealized appreciation (depreciation) in value of investments	264	(1,410)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	351	(324)
Expenses (Note 6)		
Management fees	46	51
Administration fees	6	6
Insurance fees	24	28
Harmonized sales tax	5	5
	81	90
Increase (decrease) in net assets from operations attributable to contractholders	270	(414)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.05	(2.84)
Class B	2.27	(3.04)
Class C	2.66	(3.26)
Class I	4.92	(3.66)
Weighted average number of units:		
Class A	28,869	35,033
Class B	46,562	52,734
Class C	25,696	27,323
Class I	7,578	17,827

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	2,752	3,378
Increase (decrease) in net assets from operations attributable to contractholders	270	(414)
Unit transactions		
Proceeds from issuance of units	207	97
Amounts paid on redemption of units	(1,063)	(309)
Net increase (decrease) from unit transactions	(856)	(212)
Net assets attributable to contractholders at the end of year	2,166	2,752

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	270	(414)
Adjustments for:		
Net realized (gain) loss on sale of investments	81	(939)
Change in unrealized (appreciation) depreciation in value of investments	(264)	1,410
Proceeds from sale of investments	1,234	3,805
Purchase of investments	(253)	(3,547)
Non-cash distributions from investments	(168)	(147)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	907	168
Cash flows from (used in) financing activities		
Proceeds from issuance of units	207	97
Amounts paid on redemption of units	(1,112)	(266)
Net cash from (used in) financing activities	(905)	(169)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of year	11	12
Cash (bank overdraft), end of year	13	11
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i20/e80 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
60,518	CI Income Fund (Series I)	476,140	429,903	
58,029	CI Select Canadian Equity Managed Fund (Series I)	752,941	690,262	
45,873	CI Select International Equity Managed Fund (Series I)	497,778	475,464	
39,542	CI Select U.S. Equity Managed Fund (Series I)	524,590	563,618	
	Total Investment Portfolio	**2,251,449**	**2,159,247**	**99.7**
	Other Net Assets (Liabilities)		7,085	0.3
	Net Assets Attributable to Contractholders		**2,166,332**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	564	0.2
CI Select Canadian Equity Managed Fund	455,985	690	0.2
CI Select International Equity Managed Fund	453,092	475	0.1
CI Income Fund	2,628,287	430	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	700	0.3
CI Select Canadian Equity Managed Fund	444,713	870	0.2
CI Select International Equity Managed Fund	423,380	614	0.1
CI Income Fund	4,165,022	556	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	33,713	35,475	47,564	53,505
Units issued for cash	7,109	-	269	4,641
Units redeemed	(14,636)	(1,762)	(4,625)	(10,582)
Number of units at the end of year	26,186	33,713	43,208	47,564

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	26,593	28,110	17,433	18,038
Units issued for cash	2,317	-	30	-
Units redeemed	(3,536)	(1,517)	(17,433)	(605)
Number of units at the end of year	25,374	26,593	30	17,433

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	38
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	38

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i20/e80 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	20.62	540	26,186	17.15	3.87	0.19	4.06	5.01
2022	18.63	628	33,713	124.51	3.82	0.19	4.01	5.01
2021	21.47	762	35,475	12.48	3.76	0.19	3.95	5.00
2020	18.99	932	49,066	42.69	3.76	0.19	3.95	5.00
2019	19.05	965	50,657	4.70	3.76	0.19	3.95	5.00
Class B [(1) (2) (3)]								
2023	22.70	981	43,208	17.15	3.32	0.28	3.60	8.36
2022	20.41	971	47,564	124.51	3.31	0.27	3.58	8.26
2021	23.42	1,253	53,505	12.48	3.31	0.27	3.58	8.19
2020	20.64	1,158	56,115	42.69	3.31	0.30	3.61	9.20
2019	20.64	1,517	73,524	4.70	3.31	0.29	3.60	8.81
Class C [(1) (2) (3)]								
2023	25.41	644	25,374	17.15	3.02	0.19	3.21	6.30
2022	22.75	605	26,593	124.51	3.01	0.16	3.17	5.42
2021	26.01	731	28,110	12.48	3.01	0.16	3.17	5.42
2020	22.83	596	26,109	42.69	3.01	0.16	3.17	5.41
2019	22.72	619	27,215	4.70	3.01	0.16	3.17	5.40
Class I [(1) (2) (3)]								
2023	36.00	1	30	17.15	0.65	0.03	0.68	5.00
2022	31.44	548	17,433	124.51	0.65	0.03	0.68	5.00
2021	35.06	632	18,038	12.48	0.65	0.03	0.68	5.00
2020	30.01	557	18,566	42.69	0.65	0.03	0.68	5.00
2019	29.14	557	19,114	4.70	0.65	0.03	0.68	5.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	63,138	63,012
Cash	227	271
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	843	691
Receivable for unit subscriptions	236	-
	64,445	63,974
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	869	672
Management fees payable	112	-
Administration fees payable	14	-
Insurance fees payable	40	-
	1,035	672
Net assets attributable to contractholders	63,410	63,302
***Investments at cost**	66,417	70,811
Net assets attributable to contractholders per unit:		
Class A	21.30	19.41
Class B	21.60	19.58
Class C	22.71	20.52
Class I	33.80	29.75

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,648	1,802
Capital gain distributions from investments	3,354	1,384
Net realized gain (loss) on sale of investments	(1,043)	19,574
Change in unrealized appreciation (depreciation) in value of investments	4,520	(30,079)
Other income		
Interest	9	6
Fees rebate (Note 6)	-	-
	8,488	(7,313)
Expenses (Note 6)		
Management fees	1,156	1,207
Administration fees	143	150
Insurance fees	426	452
Harmonized sales tax	206	215
	1,931	2,024
Increase (decrease) in net assets from operations attributable to contractholders	6,557	(9,337)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.94	(2.98)
Class B	2.03	(2.87)
Class C	2.20	(2.90)
Class I	4.06	(3.43)
Weighted average number of units:		
Class A	86,973	103,438
Class B	1,840,955	1,970,918
Class C	703,687	758,087
Class I	273,356	342,506

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	63,302	77,418
Increase (decrease) in net assets from operations attributable to contractholders	6,557	(9,337)
Unit transactions		
Proceeds from issuance of units	3,126	3,912
Amounts paid on redemption of units	(9,575)	(8,691)
Net increase (decrease) from unit transactions	(6,449)	(4,779)
Net assets attributable to contractholders at the end of year	63,410	63,302

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	6,557	(9,337)
Adjustments for:		
Net realized (gain) loss on sale of investments	1,043	(19,574)
Change in unrealized (appreciation) depreciation in value of investments	(4,520)	30,079
Proceeds from sale of investments	14,752	88,887
Purchase of investments	(6,551)	(82,299)
Non-cash distributions from investments	(5,002)	(3,186)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	112	-
Increase (decrease) in administration fees payable	14	-
Increase (decrease) in insurance fees payable	40	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	6,444	4,570
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,890	3,912
Amounts paid on redemption of units	(9,378)	(8,523)
Net cash from (used in) financing activities	(6,488)	(4,611)
Net increase (decrease) in cash	(44)	(41)
Cash (bank overdraft), beginning of year	271	312
Cash (bank overdraft), end of year	227	271
Supplementary Information:		
Interest received*	9	6
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i30/e70 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,655,704	CI Income Fund (Series I)	20,926,686	18,865,325	
1,485,712	CI Select Canadian Equity Managed Fund (Series I)	19,278,894	17,672,843	
1,220,050	CI Select International Equity Managed Fund (Series I)	13,243,583	12,645,572	
978,982	CI Select U.S. Equity Managed Fund (Series I)	12,967,999	13,954,018	
	Total Investment Portfolio	**66,417,162**	**63,137,758**	**99.6**
	Other Net Assets (Liabilities)		271,867	0.4
	Net Assets Attributable to Contractholders		**63,409,625**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	13,954	4.7
CI Select Canadian Equity Managed Fund	455,985	17,673	3.9
CI Select International Equity Managed Fund	453,092	12,646	2.8
CI Income Fund	2,628,287	18,865	0.7

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	13,612	4.9
CI Select Canadian Equity Managed Fund	444,713	17,471	3.9
CI Select International Equity Managed Fund	423,380	12,799	3.0
CI Income Fund	4,165,022	19,130	0.5

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	97,859	106,180	1,890,841	2,028,948
Units issued for cash	9,971	24,731	65,572	82,853
Units redeemed	(30,798)	(33,052)	(185,186)	(220,960)
Number of units at the end of year	77,032	97,859	1,771,227	1,890,841

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	738,167	772,236	310,051	348,691
Units issued for cash	71,911	32,349	-	35,311
Units redeemed	(133,182)	(66,418)	(69,514)	(73,951)
Number of units at the end of year	676,896	738,167	240,537	310,051

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	698
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	698

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i30/e70 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	21.30	1,641	77,032	18.26	3.57	0.46	4.03	12.77
2022	19.41	1,899	97,859	126.45	3.54	0.47	4.01	13.13
2021	22.32	2,370	106,180	12.84	3.51	0.46	3.97	13.08
2020	20.02	2,376	118,633	24.74	3.51	0.46	3.97	13.09
2019	19.83	2,415	121,758	4.87	3.51	0.46	3.97	13.10
Class B [(1) (2) (3)]								
2023	21.60	38,267	1,771,227	18.26	3.12	0.38	3.50	12.11
2022	19.58	37,029	1,890,841	126.45	3.11	0.37	3.48	12.04
2021	22.40	45,450	2,028,948	12.84	3.11	0.37	3.48	12.02
2020	20.00	42,491	2,124,382	24.74	3.11	0.37	3.48	11.98
2019	19.72	43,362	2,199,304	4.87	3.11	0.37	3.48	11.97
Class C [(1) (2) (3)]								
2023	22.71	15,372	676,896	18.26	2.87	0.34	3.21	11.88
2022	20.52	15,151	738,167	126.45	2.86	0.34	3.20	11.94
2021	23.41	18,076	772,236	12.84	2.86	0.34	3.20	12.01
2020	20.84	16,558	794,494	24.74	2.86	0.34	3.20	11.77
2019	20.49	15,681	765,436	4.87	2.86	0.34	3.20	11.79
Class I [(1) (2) (3)]								
2023	33.80	8,130	240,537	18.26	0.50	0.04	0.54	7.67
2022	29.75	9,223	310,051	126.45	0.50	0.04	0.54	7.33
2021	33.04	11,522	348,691	12.84	0.50	0.04	0.54	7.10
2020	28.65	10,037	350,379	24.74	0.50	0.04	0.54	7.12
2019	27.42	9,685	353,227	4.87	0.50	0.04	0.54	7.21

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	21,730	21,206
Cash	140	91
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	216	224
Receivable for unit subscriptions	-	-
	22,087	21,521
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	208	217
Management fees payable	39	-
Administration fees payable	5	-
Insurance fees payable	11	-
	263	217
Net assets attributable to contractholders	21,824	21,304
***Investments at cost**	23,062	23,718
Net assets attributable to contractholders per unit:		
Class A	18.80	17.23
Class B	21.01	19.16
Class C	21.23	19.30
Class J	13.21	11.70
Class I	13.31	11.79

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	593	625
Capital gain distributions from investments	1,260	399
Net realized gain (loss) on sale of investments	(319)	6,145
Change in unrealized appreciation (depreciation) in value of investments	1,180	(9,788)
Other income		
Interest	3	3
Fees rebate (Note 6)	-	-
	2,717	(2,616)
Expenses (Note 6)		
Management fees	406	440
Administration fees	50	55
Insurance fees	120	129
Harmonized sales tax	60	66
	636	690
Increase (decrease) in net assets from operations attributable to contractholders	2,081	(3,306)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.57	(2.53)
Class B	1.85	(2.91)
Class C	1.94	(2.68)
Class J	1.51	(1.28)
Class I	1.52	(1.32)
Weighted average number of units:		
Class A	81,043	85,149
Class B	660,243	743,968
Class C	225,517	243,460
Class J	94,444	101,722
Class I	100,544	111,213

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	21,304	27,840
Increase (decrease) in net assets from operations attributable to contractholders	2,081	(3,306)
Unit transactions		
Proceeds from issuance of units	521	2,145
Amounts paid on redemption of units	(2,082)	(5,375)
Net increase (decrease) from unit transactions	(1,561)	(3,230)
Net assets attributable to contractholders at the end of year	21,824	21,304

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,081	(3,306)
Adjustments for:		
Net realized (gain) loss on sale of investments	319	(6,145)
Change in unrealized (appreciation) depreciation in value of investments	(1,180)	9,788
Proceeds from sale of investments	4,239	33,005
Purchase of investments	(2,041)	(29,124)
Non-cash distributions from investments	(1,853)	(1,024)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	39	-
Increase (decrease) in administration fees payable	5	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,619	3,194
Cash flows from (used in) financing activities		
Proceeds from issuance of units	521	2,145
Amounts paid on redemption of units	(2,091)	(5,334)
Net cash from (used in) financing activities	(1,570)	(3,189)
Net increase (decrease) in cash	49	5
Cash (bank overdraft), beginning of year	91	86
Cash (bank overdraft), end of year	140	91
Supplementary Information:		
Interest received*	3	3
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i40/e60 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,219,397	CI Income Fund (Series I)	9,635,882	8,662,233	
438,537	CI Select Canadian Equity Managed Fund (Series I)	5,691,443	5,216,485	
357,127	CI Select International Equity Managed Fund (Series I)	3,878,387	3,701,552	
291,148	CI Select U.S. Equity Managed Fund (Series I)	3,856,610	4,149,911	
	Total Investment Portfolio	**23,062,322**	**21,730,181**	**99.6**
	Other Net Assets (Liabilities)		94,065	0.4
	Net Assets Attributable to Contractholders		**21,824,246**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	4,150	1.4
CI Select Canadian Equity Managed Fund	455,985	5,216	1.1
CI Select International Equity Managed Fund	453,092	3,702	0.8
CI Income Fund	2,628,287	8,662	0.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	3,950	1.4
CI Select Canadian Equity Managed Fund	444,713	5,032	1.1
CI Select International Equity Managed Fund	423,380	3,655	0.9
CI Income Fund	4,165,022	8,569	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	81,961	86,330	678,090	812,073
Units issued for cash	15,241	11,400	11,896	35,733
Units redeemed	(18,434)	(15,769)	(55,218)	(169,716)
Number of units at the end of year	78,768	81,961	634,768	678,090

	Class C		Class J	
	2023	2022	2023	2022
Number of units at the beginning of year	233,516	252,355	98,917	103,537
Units issued for cash	394	13,598	-	84,755
Units redeemed	(19,243)	(32,437)	(9,313)	(89,375)
Number of units at the end of year	214,667	233,516	89,604	98,917

	Class I	
	2023	2022
Number of units at the beginning of year	104,937	115,960
Units issued for cash	-	-
Units redeemed	(9,889)	(11,023)
Number of units at the end of year	95,048	104,937

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	310
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	310

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i40/e60 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.80	1,481	78,768	18.02	3.42	0.37	3.79	10.69
2022	17.23	1,412	81,961	128.87	3.39	0.36	3.75	10.67
2021	19.74	1,704	86,330	11.25	3.36	0.34	3.70	10.22
2020	17.90	1,702	95,091	27.53	3.36	0.33	3.69	9.75
2019	17.75	1,868	105,272	5.84	3.36	0.33	3.69	9.75
Class B [(1) (2) (3)]								
2023	21.01	13,339	634,768	18.02	2.97	0.31	3.28	10.58
2022	19.16	12,992	678,090	128.87	2.96	0.32	3.28	10.82
2021	21.85	17,744	812,073	11.25	2.96	0.32	3.28	10.74
2020	19.73	17,210	872,316	27.53	2.96	0.32	3.28	10.73
2019	19.48	17,588	903,109	5.84	2.96	0.31	3.27	10.63
Class C [(1) (2) (3)]								
2023	21.23	4,556	214,667	18.02	2.72	0.27	2.99	9.82
2022	19.30	4,506	233,516	128.87	2.71	0.27	2.98	9.86
2021	21.94	5,536	252,355	11.25	2.71	0.27	2.98	9.91
2020	19.75	5,326	269,722	27.53	2.71	0.27	2.98	9.97
2019	19.44	5,451	280,442	5.84	2.71	0.26	2.97	9.74
Class J [(1) (2) (3)]								
2023	13.21	1,183	89,604	18.02	0.35	0.02	0.37	5.00
2022	11.70	1,157	98,917	128.87	0.35	0.03	0.38	7.73
2021	12.96	1,341	103,537	11.25	0.35	0.02	0.37	5.00
2020	11.36	1,704	150,001	27.53	0.35	0.02	0.37	5.00
2019	10.89	1,222	112,124	5.84	0.35	0.02	0.37	5.00
Class I [(1) (2) (3)]								
2023	13.31	1,265	95,048	18.02	0.35	0.04	0.39	11.99
2022	11.79	1,237	104,937	128.87	0.35	0.04	0.39	11.99
2021	13.06	1,515	115,960	11.25	0.35	0.04	0.39	11.99
2020	11.46	1,446	126,188	27.53	0.35	0.04	0.39	11.99
2019	10.99	1,517	138,121	5.84	0.35	0.04	0.39	12.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	7,229	7,604
Cash	47	32
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	57	60
Receivable for unit subscriptions	-	-
	7,333	7,696
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	54	57
Management fees payable	14	-
Administration fees payable	2	-
Insurance fees payable	4	-
	74	57
Net assets attributable to contractholders	7,259	7,639
***Investments at cost**	7,736	8,462
Net assets attributable to contractholders per unit:		
Class A	18.15	16.76
Class B	18.99	17.46
Class C	20.67	18.95
Class I	12.77	11.42

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	213	231
Capital gain distributions from investments	481	119
Net realized gain (loss) on sale of investments	(180)	2,267
Change in unrealized appreciation (depreciation) in value of investments	351	(3,565)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	866	(947)
Expenses (Note 6)		
Management fees	152	172
Administration fees	18	20
Insurance fees	49	55
Harmonized sales tax	23	26
	242	273
Increase (decrease) in net assets from operations attributable to contractholders	624	(1,220)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.37	(2.63)
Class B	1.44	(2.58)
Class C	1.73	(2.62)
Class I	1.34	(1.28)
Weighted average number of units:		
Class A	31,506	38,175
Class B	308,898	357,921
Class C	53,784	57,096
Class I	31,962	35,524

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	7,639	10,257
Increase (decrease) in net assets from operations attributable to contractholders	624	(1,220)
Unit transactions		
Proceeds from issuance of units	426	738
Amounts paid on redemption of units	(1,430)	(2,136)
Net increase (decrease) from unit transactions	(1,004)	(1,398)
Net assets attributable to contractholders at the end of year	7,259	7,639

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	624	(1,220)
Adjustments for:		
Net realized (gain) loss on sale of investments	180	(2,267)
Change in unrealized (appreciation) depreciation in value of investments	(351)	3,565
Proceeds from sale of investments	1,951	12,323
Purchase of investments	(708)	(10,674)
Non-cash distributions from investments	(694)	(350)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	14	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,022	1,377
Cash flows from (used in) financing activities		
Proceeds from issuance of units	426	738
Amounts paid on redemption of units	(1,433)	(2,124)
Net cash from (used in) financing activities	(1,007)	(1,386)
Net increase (decrease) in cash	15	(9)
Cash (bank overdraft), beginning of year	32	41
Cash (bank overdraft), end of year	47	32
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i50/e50 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
507,350	CI Income Fund (Series I)	4,014,702	3,604,064	
121,642	CI Select Canadian Equity Managed Fund (Series I)	1,577,754	1,446,951	
97,891	CI Select International Equity Managed Fund (Series I)	1,062,806	1,014,621	
81,606	CI Select U.S. Equity Managed Fund (Series I)	1,080,418	1,163,181	
	Total Investment Portfolio	**7,735,680**	**7,228,817**	**99.6**
	Other Net Assets (Liabilities)		30,156	0.4
	Net Assets Attributable to Contractholders		**7,258,973**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,921
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	1,163	0.4
CI Select Canadian Equity Managed Fund	455,985	1,447	0.3
CI Select International Equity Managed Fund	453,092	1,015	0.2
CI Income Fund	2,628,287	3,604	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	1,191	0.4
CI Select Canadian Equity Managed Fund	444,713	1,501	0.3
CI Select International Equity Managed Fund	423,380	1,078	0.3
CI Income Fund	4,165,022	3,834	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	32,792	41,826	323,855	387,731
Units issued for cash	3,006	70	21,265	41,481
Units redeemed	(6,239)	(9,104)	(68,343)	(105,357)
Number of units at the end of year	29,559	32,792	276,777	323,855

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	55,519	58,938	33,489	37,154
Units issued for cash	-	-	-	-
Units redeemed	(3,127)	(3,419)	(3,368)	(3,665)
Number of units at the end of year	52,392	55,519	30,121	33,489

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	224
2040	-
2039	39
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	263

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i50/e50 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.15	536	29,559	18.56	3.45	0.29	3.74	8.54
2022	16.76	550	32,792	128.72	3.42	0.32	3.74	9.30
2021	19.18	802	41,826	10.15	3.39	0.31	3.70	9.09
2020	17.63	783	44,390	32.62	3.39	0.28	3.67	8.13
2019	17.56	723	41,151	3.77	3.39	0.27	3.66	7.97
Class B [(1) (2) (3)]								
2023	18.99	5,255	276,777	18.56	3.00	0.33	3.33	10.85
2022	17.46	5,654	323,855	128.72	2.99	0.32	3.31	10.73
2021	19.90	7,716	387,731	10.15	2.99	0.32	3.31	10.77
2020	18.21	7,638	419,396	32.62	2.99	0.32	3.31	10.64
2019	18.08	8,078	446,769	3.77	2.99	0.32	3.31	10.76
Class C [(1) (2) (3)]								
2023	20.67	1,083	52,392	18.56	2.80	0.25	3.05	8.82
2022	18.95	1,052	55,519	128.72	2.79	0.25	3.04	8.85
2021	21.54	1,269	58,938	10.15	2.79	0.25	3.04	8.90
2020	19.66	1,218	61,951	32.62	2.79	0.25	3.04	8.92
2019	19.46	1,265	65,020	3.77	2.79	0.25	3.04	8.96
Class I [(1) (2) (3)]								
2023	12.77	385	30,121	18.56	0.45	0.07	0.52	14.98
2022	11.42	383	33,489	128.72	0.45	0.07	0.52	14.98
2021	12.65	470	37,154	10.15	0.45	0.07	0.52	14.98
2020	11.26	458	40,655	32.62	0.45	0.07	0.52	14.98
2019	10.87	486	44,692	3.77	0.45	0.07	0.52	14.98

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,353	3,431
Cash	21	14
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	28	30
Receivable for unit subscriptions	-	-
	3,402	3,475
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	27	29
Management fees payable	6	-
Administration fees payable	-	-
Insurance fees payable	2	-
	35	29
Net assets attributable to contractholders	3,367	3,446
***Investments at cost**	3,622	3,807
Net assets attributable to contractholders per unit:		
Class A	13.04	12.15
Class B	19.00	17.59
Class C	16.70	15.46
Class I	12.60	11.36

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	101	104
Capital gain distributions from investments	230	43
Net realized gain (loss) on sale of investments	(68)	728
Change in unrealized appreciation (depreciation) in value of investments	107	(1,263)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	371	(388)
Expenses (Note 6)		
Management fees	60	65
Administration fees	7	8
Insurance fees	20	21
Harmonized sales tax	8	9
	95	103
Increase (decrease) in net assets from operations attributable to contractholders	276	(491)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.88	(1.81)
Class B	1.40	(2.46)
Class C	1.36	(2.21)
Class I	1.23	(1.26)
Weighted average number of units:		
Class A	14,482	16,118
Class B	122,917	131,712
Class C	25,988	33,640
Class I	45,405	50,296

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,446	4,246
Increase (decrease) in net assets from operations attributable to contractholders	276	(491)
Unit transactions		
Proceeds from issuance of units	276	68
Amounts paid on redemption of units	(631)	(377)
Net increase (decrease) from unit transactions	(355)	(309)
Net assets attributable to contractholders at the end of year	3,367	3,446

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	276	(491)
Adjustments for:		
Net realized (gain) loss on sale of investments	68	(728)
Change in unrealized (appreciation) depreciation in value of investments	(107)	1,263
Proceeds from sale of investments	738	4,801
Purchase of investments	(288)	(4,397)
Non-cash distributions from investments	(331)	(147)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	364	301
Cash flows from (used in) financing activities		
Proceeds from issuance of units	276	68
Amounts paid on redemption of units	(633)	(371)
Net cash from (used in) financing activities	(357)	(303)
Net increase (decrease) in cash	7	(2)
Cash (bank overdraft), beginning of year	14	16
Cash (bank overdraft), end of year	21	14
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i60/e40 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
282,559	CI Income Fund (Series I)	2,241,303	2,007,217	
45,165	CI Select Canadian Equity Managed Fund (Series I)	585,664	537,252	
35,697	CI Select International Equity Managed Fund (Series I)	387,443	369,989	
30,774	CI Select U.S. Equity Managed Fund (Series I)	407,309	438,639	
	Total Investment Portfolio	**3,621,719**	**3,353,097**	**99.6**
	Other Net Assets (Liabilities)		14,165	0.4
	Net Assets Attributable to Contractholders		**3,367,262**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	439	0.1
CI Select Canadian Equity Managed Fund	455,985	537	0.1
CI Select International Equity Managed Fund	453,092	370	0.1
CI Income Fund	2,628,287	2,007	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	436	0.2
CI Select Canadian Equity Managed Fund	444,713	541	0.1
CI Select International Equity Managed Fund	423,380	381	0.1
CI Income Fund	4,165,022	2,073	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	15,164	17,734	126,770	135,474
Units issued for cash	-	-	-	3,536
Units redeemed	(1,524)	(2,570)	(8,776)	(12,240)
Number of units at the end of year	13,640	15,164	117,994	126,770

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	31,843	35,761	47,484	52,508
Units issued for cash	17,039	-	-	-
Units redeemed	(24,480)	(3,918)	(4,629)	(5,024)
Number of units at the end of year	24,402	31,843	42,855	47,484

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	59
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	59

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i60/e40 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	13.04	178	13,640	18.39	3.39	0.45	3.84	13.31
2022	12.15	184	15,164	123.54	3.36	0.44	3.80	13.29
2021	13.90	247	17,734	9.62	3.33	0.44	3.77	13.29
2020	12.95	249	19,177	23.58	3.33	0.44	3.77	13.39
2019	12.83	284	22,150	8.25	3.33	0.46	3.79	14.87
Class B [(1) (2) (3)]								
2023	19.00	2,242	117,994	18.39	2.95	0.26	3.21	8.91
2022	17.59	2,231	126,770	123.54	2.94	0.26	3.20	8.92
2021	20.01	2,711	135,474	9.62	2.94	0.28	3.22	9.60
2020	18.54	2,654	143,160	23.58	2.94	0.29	3.23	9.72
2019	18.26	3,160	173,106	8.25	2.94	0.31	3.25	10.50
Class C [(1) (2) (3)]								
2023	16.70	407	24,402	18.39	2.80	0.37	3.17	13.25
2022	15.46	492	31,843	123.54	2.79	0.37	3.16	13.32
2021	17.57	628	35,761	9.62	2.79	0.37	3.16	13.27
2020	16.27	602	37,019	23.58	2.79	0.37	3.16	13.22
2019	16.01	614	38,330	8.25	2.79	0.37	3.16	13.16
Class I [(1) (2) (3)]								
2023	12.60	540	42,855	18.39	0.45	0.07	0.52	14.98
2022	11.36	539	47,484	123.54	0.45	0.07	0.52	14.98
2021	12.58	660	52,508	9.62	0.45	0.07	0.52	14.98
2020	11.34	650	57,263	23.58	0.45	0.07	0.52	14.98
2019	10.87	1,183	108,823	8.25	0.45	0.07	0.52	14.98

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,515	3,481
Cash	21	13
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	22	23
Receivable for unit subscriptions	-	-
	3,558	3,517
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	21	22
Management fees payable	7	-
Administration fees payable	1	-
Insurance fees payable	1	-
	30	22
Net assets attributable to contractholders	3,528	3,495
***Investments at cost**	3,832	3,844
Net assets attributable to contractholders per unit:		
Class A	17.37	16.23
Class B	17.18	16.02
Class C	15.41	14.36
Class I	10.83	9.83

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	110	109
Capital gain distributions from investments	257	32
Net realized gain (loss) on sale of investments	(59)	648
Change in unrealized appreciation (depreciation) in value of investments	47	(1,190)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	355	(401)
Expenses (Note 6)		
Management fees	74	79
Administration fees	7	8
Insurance fees	16	16
Harmonized sales tax	12	13
	109	116
Increase (decrease) in net assets from operations attributable to contractholders	246	(517)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.13	(2.27)
Class B	1.16	(2.24)
Class C	1.06	(2.02)
Class I	1.00	(1.02)
Weighted average number of units:		
Class A	14,260	15,688
Class B	152,167	164,330
Class C	50,796	56,003
Class I	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	3,495	4,297
Increase (decrease) in net assets from operations attributable to contractholders	246	(517)
Unit transactions		
Proceeds from issuance of units	92	285
Amounts paid on redemption of units	(305)	(570)
Net increase (decrease) from unit transactions	(213)	(285)
Net assets attributable to contractholders at the end of year	3,528	3,495

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	246	(517)
Adjustments for:		
Net realized (gain) loss on sale of investments	59	(648)
Change in unrealized (appreciation) depreciation in value of investments	(47)	1,190
Proceeds from sale of investments	591	5,019
Purchase of investments	(269)	(4,627)
Non-cash distributions from investments	(367)	(141)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	222	276
Cash flows from (used in) financing activities		
Proceeds from issuance of units	92	285
Amounts paid on redemption of units	(306)	(563)
Net cash from (used in) financing activities	(214)	(278)
Net increase (decrease) in cash	8	(2)
Cash (bank overdraft), beginning of year	13	15
Cash (bank overdraft), end of year	21	13
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i70/e30 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
345,786	CI Income Fund (Series I)	2,748,817	2,456,357	
35,529	CI Select Canadian Equity Managed Fund (Series I)	460,071	422,629	
27,232	CI Select International Equity Managed Fund (Series I)	294,810	282,251	
24,830	CI Select U.S. Equity Managed Fund (Series I)	327,945	353,910	
	Total Investment Portfolio	**3,831,643**	**3,515,147**	**99.6**
	Other Net Assets (Liabilities)		12,784	0.4
	Net Assets Attributable to Contractholders		**3,527,931**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	295,906	354	0.1
CI Income Fund	2,628,287	2,456	0.1
CI Select Canadian Equity Managed Fund	455,985	423	0.1
CI Select International Equity Managed Fund	453,092	282	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	2,449	0.1
CI Select Canadian Equity Managed Fund	444,713	411	0.1
CI Select International Equity Managed Fund	423,380	281	0.1
CI Select U.S. Equity Managed Fund	278,017	340	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	14,829	16,260	156,250	163,889
Units issued for cash	2,675	-	2,838	9,885
Units redeemed	(4,034)	(1,431)	(11,930)	(17,524)
Number of units at the end of year	13,470	14,829	147,158	156,250

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	52,256	62,580	99	99
Units issued for cash	-	7,285	-	-
Units redeemed	(2,640)	(17,609)	-	-
Number of units at the end of year	49,616	52,256	99	99

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	95
2040	-
2039	44
2038	1
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	140

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i70/e30 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	17.37	234	13,470	16.89	2.92	0.42	3.34	14.58
2022	16.23	241	14,829	126.25	2.89	0.42	3.31	14.58
2021	18.45	300	16,260	10.09	2.86	0.35	3.21	12.28
2020	17.33	319	18,395	36.55	2.86	0.37	3.23	13.02
2019	17.25	352	20,402	6.81	2.86	0.38	3.24	13.11
Class B [(1) (2) (3)]								
2023	17.18	2,528	147,158	16.89	2.77	0.34	3.11	12.18
2022	16.02	2,503	156,250	126.25	2.76	0.32	3.08	11.68
2021	18.17	2,978	163,889	10.09	2.76	0.32	3.08	11.62
2020	17.04	2,909	170,724	36.55	2.76	0.32	3.08	11.72
2019	16.94	2,997	176,960	6.81	2.76	0.33	3.09	12.05
Class C [(1) (2) (3)]								
2023	15.41	765	49,616	16.89	2.67	0.35	3.02	12.94
2022	14.36	750	52,256	126.25	2.66	0.35	3.01	13.18
2021	16.27	1,018	62,580	10.09	2.66	0.35	3.01	13.17
2020	15.25	993	65,090	36.55	2.66	0.35	3.01	13.16
2019	15.15	1,027	67,778	6.81	2.66	0.35	3.01	13.15
Class I [(1) (2) (3)]								
2023	10.83	1	99	16.89	0.36	0.05	0.41	13.00
2022	9.83	1	99	126.25	0.35	0.05	0.40	13.00
2021	10.85	1	99	10.09	0.35	0.05	0.40	13.00
2020	10.00	2	200	36.55	-	-	-	-

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	241	156
Cash	1	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	243	156
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	242	156
***Investments at cost**	258	171
Net assets attributable to contractholders per unit:		
Class A	11.96	11.29
Class B	16.58	15.61
Class C	13.49	12.68
Class I	10.58	9.69

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	8	5
Capital gain distributions from investments	15	1
Net realized gain (loss) on sale of investments	(2)	25
Change in unrealized appreciation (depreciation) in value of investments	(2)	(47)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	19	(16)
Expenses (Note 6)		
Management fees	5	3
Administration fees	-	1
Insurance fees	1	1
Harmonized sales tax	1	1
	7	6
Increase (decrease) in net assets from operations attributable to contractholders	12	(22)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.68	(1.54)
Class B	0.97	(2.16)
Class C	0.46	(1.68)
Class I	0.89	(1.00)
Weighted average number of units:		
Class A	5,296	5,296
Class B	5,120	5,655
Class C	6,324	791
Class I	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	156	191
Increase (decrease) in net assets from operations attributable to contractholders	12	(22)
Unit transactions		
Proceeds from issuance of units	131	-
Amounts paid on redemption of units	(57)	(13)
Net increase (decrease) from unit transactions	74	(13)
Net assets attributable to contractholders at the end of year	242	156

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	12	(22)
Adjustments for:		
Net realized (gain) loss on sale of investments	2	(25)
Change in unrealized (appreciation) depreciation in value of investments	2	47
Proceeds from sale of investments	29	208
Purchase of investments	(96)	(189)
Non-cash distributions from investments	(23)	(6)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(74)	13
Cash flows from (used in) financing activities		
Proceeds from issuance of units	131	-
Amounts paid on redemption of units	(56)	(13)
Net cash from (used in) financing activities	75	(13)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of year	-	-
Cash (bank overdraft), end of year	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i80/e20 Portfolio

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
27,094	CI Income Fund (Series I)	209,630	192,470	
1,625	CI Select Canadian Equity Managed Fund (Series I)	20,530	19,324	
1,400	CI Select International Equity Managed Fund (Series I)	15,094	14,514	
1,021	CI Select U.S. Equity Managed Fund (Series I)	13,212	14,556	
	Total Investment Portfolio	**258,466**	**240,864**	**99.7**
	Other Net Assets (Liabilities)		674	0.3
	Net Assets Attributable to Contractholders		**241,538**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Income Fund		
	Cash & Cash Equivalents		115,985,328
3,615,985	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	45,777,706	57,215,079
2,624,433	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	49,592,086	50,310,381
175,100	VanEck Semiconductor ETF	35,501,301	40,572,683
58,481	NVIDIA Corp.	35,329,345	38,374,721
	CI Select Canadian Equity Managed Fund		
3,289,013	CI Morningstar Canada Value Index ETF (Common Units)	59,949,402	67,293,206
2,035,420	CI Canadian Equity Index ETF (Unhedged Common Units)	40,212,170	42,051,777
126,009	Royal Bank of Canada	14,190,802	16,885,206
102,563	Bank of Montreal	11,689,197	13,447,035
138,785	Toronto-Dominion Bank (The)	11,602,718	11,882,772
	CI Select International Equity Managed Fund		
565,130	Alibaba Group Holding Ltd.	10,484,310	7,249,947
49,890	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,714,486	6,875,101
	Cash & Cash Equivalents		6,039,925
43,739	Novo Nordisk AS, Class B	2,514,972	5,991,579
136,116	Shell PLC	4,765,906	5,933,448
	CI Select U.S. Equity Managed Fund		
32,913	Microsoft Corp.	10,734,976	16,399,619
59,310	Amazon.com Inc.	10,886,540	11,940,771
40,899	Apple Inc.	7,310,633	10,433,820
47,612	Alphabet Inc., Class A	7,448,660	8,812,803
16,085	Meta Platforms Inc., Class A	4,883,738	7,544,102

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	2,628,287	192	-
CI Select U.S. Equity Managed Fund	295,906	15	-
CI Select Canadian Equity Managed Fund	455,985	19	-
CI Select International Equity Managed Fund	453,092	15	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	125	-
CI Select Canadian Equity Managed Fund	444,713	12	-
CI Select International Equity Managed Fund	423,380	10	-
CI Select U.S. Equity Managed Fund	278,017	9	-

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	5,296	5,296	5,467	6,266
Units issued for cash	4,282	-	-	-
Units redeemed	(4,282)	-	(517)	(799)
Number of units at the end of year	5,296	5,296	4,950	5,467

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	791	791	99	99
Units issued for cash	6,291	-	-	-
Units redeemed	(34)	-	-	-
Number of units at the end of year	7,048	791	99	99

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	4
2040	-
2039	4
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	8

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite CI PSS i80/e20 Portfolio

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	11.96	64	5,296	13.27	2.93	0.43	3.36	14.60
2022	11.29	60	5,296	120.03	2.90	0.43	3.33	14.60
2021	12.82	68	5,296	10.48	2.87	0.42	3.29	14.60
2020	12.24	64	5,296	25.03	2.87	0.42	3.29	14.60
2019	12.09	64	5,296	2.50	2.88	0.42	3.30	14.60
Class B [(1) (2) (3)]								
2023	16.58	82	4,950	13.27	2.77	0.38	3.15	13.81
2022	15.61	85	5,467	120.03	2.76	0.38	3.14	13.76
2021	17.70	111	6,266	10.48	2.76	0.38	3.14	13.72
2020	16.86	118	6,986	25.03	2.76	0.38	3.14	13.70
2019	16.63	131	7,895	2.50	2.77	0.39	3.16	14.18
Class C [(1) (2) (3)]								
2023	13.49	95	7,048	13.27	2.66	0.35	3.01	13.00
2022	12.68	10	791	120.03	2.66	0.34	3.00	13.00
2021	14.36	11	791	10.48	2.65	0.33	2.98	13.00
2020	13.66	11	791	25.03	2.66	0.35	3.01	13.00
2019	13.46	11	791	2.50	2.67	0.35	3.02	13.00
Class I [(1) (2) (3)]								
2023	10.58	1	99	13.27	0.37	0.05	0.42	13.00
2022	9.69	1	99	120.03	0.35	0.05	0.40	13.00
2021	10.69	1	99	10.48	0.35	0.05	0.40	13.00
2020	10.00	2	200	25.03	-	-	-	-

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	348,324	365,766
Cash	2,291	1,720
Fees rebate receivable	13	-
Interest receivable	-	-
Receivable for investments sold	3,192	3,556
Receivable for unit subscriptions	19	1
	353,839	371,043
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2,878	3,359
Management fees payable	672	-
Administration fees payable	75	-
Insurance fees payable	208	-
	3,833	3,359
Net assets attributable to contractholders	350,006	367,684
***Investments at cost**	310,803	356,488
Net assets attributable to contractholders per unit:		
Class A	17.90	16.68
Class B	19.32	17.92
Class C	19.96	18.47
Class I	25.78	23.23

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	4,406
Capital gain distributions from investments	6,109	23,254
Net realized gain (loss) on sale of investments	4,394	6,805
Change in unrealized appreciation (depreciation) in value of investments	28,243	(72,865)
Other income		
Interest	51	34
Fees rebate (Note 6)	-	-
	38,797	(38,366)
Expenses (Note 6)		
Management fees	7,215	7,917
Administration fees	825	905
Insurance fees	2,279	2,502
Commissions and other portfolio transaction costs	1	-
Harmonized sales tax	1,113	1,220
	11,433	12,544
Increase (decrease) in net assets from operations attributable to contractholders	27,364	(50,910)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.21	(2.29)
Class B	1.39	(2.37)
Class C	1.50	(2.39)
Class I	2.52	(2.36)
Weighted average number of units:		
Class A	4,707,697	5,233,759
Class B	10,402,997	11,641,899
Class C	3,561,681	3,925,208
Class I	734,453	812,972

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	367,684	462,412
Increase (decrease) in net assets from operations attributable to contractholders	27,364	(50,910)
Unit transactions		
Proceeds from issuance of units	20,338	25,314
Amounts paid on redemption of units	(65,380)	(77,536)
Acquisition of assets from terminated funds	-	8,404
Net increase (decrease) from unit transactions	(45,042)	(43,818)
Net assets attributable to contractholders at the end of year	350,006	367,684

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	27,364	(50,910)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4,394)	(6,805)
Change in unrealized (appreciation) depreciation in value of investments	(28,243)	72,865
Commissions and other portfolio transaction costs	1	-
Proceeds from sale of investments	57,329	64,585
Purchase of investments	(778)	(845)
Non-cash distributions from investments	(6,109)	(27,660)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	672	-
Increase (decrease) in administration fees payable	75	-
Increase (decrease) in insurance fees payable	208	-
(Increase) decrease in fees rebate receivable	(13)	-
Net cash from (used in) operating activities	46,112	51,230
Cash flows from (used in) financing activities		
Proceeds from issuance of units	20,320	25,314
Amounts paid on redemption of units	(65,861)	(76,757)
Acquisition of assets from terminated funds	-	24
Net cash from (used in) financing activities	(45,541)	(51,419)
Net increase (decrease) in cash	571	(189)
Cash (bank overdraft), beginning of year	1,720	1,909
Cash (bank overdraft), end of year	2,291	1,720
Supplementary Information:		
Interest received*	51	34
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Balanced Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
11,508,756	CI Portfolio Series Balanced Fund (Series I)	310,803,196	348,324,005	99.5
	Total Investment Portfolio	**310,803,196**	**348,324,005**	**99.5**
	Other Net Assets (Liabilities)		1,681,647	0.5
	Net Assets Attributable to Contractholders		**350,005,652**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
37,074,475	CI Canadian Bond Fund (Series I)	371,923,803	353,690,495
10,256,023	CI Emerging Markets Corporate Class (I Shares)	174,692,962	182,953,096
7,560,994	CI International Equity Fund (Series I)	149,837,552	155,106,232
9,474,981	CI Munro Global Growth Equity Fund (Series I)	142,195,121	149,355,066
14,848,990	CI Corporate Bond Fund (Series I)	148,047,933	139,489,926
16,764,354	CI Canadian Core Plus Bond Fund (Series I)	146,008,042	135,095,544
4,224,180	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	114,041,382	125,352,542
6,172,851	CI International Value Corporate Class (I Shares)	105,686,187	122,603,320
4,868,757	CI Canadian Dividend Fund (Series I)	103,538,155	120,070,841
4,900,650	CI Synergy Canadian Corporate Class (I Shares)	91,523,403	116,578,619
10,387,069	CI Enhanced Short Duration Bond Fund (ETF C$ Series)	99,707,429	99,923,604
2,389,654	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	81,591,531	84,283,097
1,888,989	CI U.S. Stock Selection Corporate Class (I Shares)	64,024,166	83,367,486
1,834,162	US Equity Value Pool (Series I)	70,892,007	79,380,332
3,109,473	CI Select Canadian Equity Fund (Series I)	68,143,915	78,759,543
3,139,675	CI Morningstar Canada Momentum Index ETF (Common Units)	71,211,427	76,827,847
	Cash & Cash Equivalents		74,490,558
6,754,015	CI Enhanced Government Bond ETF (Hedged Common Units)	69,143,335	68,148,011
2,431,540	CI Morningstar International Value Index ETF (Unhedged Common Units)	59,527,424	66,271,623
1,350,212	CI American Small Companies Corporate Class (I Shares)	50,481,072	62,038,334
5,375,253	CI Canadian Equity Income Private Trust (Series I)	58,687,503	59,246,039
1,890,263	CI Canadian Equity Corporate Class (I Shares)	39,620,843	51,971,274
3,537,902	CI Private Markets Growth Fund (Series I)	48,912,006	51,002,445
2,400,787	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	45,466,722	46,023,087
5,273,020	CI Energy Giants Covered Call ETF (Unhedged Common Units)	36,628,407	40,391,333

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	2,930,064	348,324	11.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	3,119,099	365,766	11.7

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	4,968,150	5,535,512	11,055,397	12,328,814
Units issued for cash	275,199	269,580	566,872	730,100
Units redeemed	(838,042)	(935,193)	(1,961,214)	(2,313,330)
Units issued upon acquisition of assets from terminated funds	-	98,251	-	309,813
Number of units at the end of year	4,405,307	4,968,150	9,661,055	11,055,397

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	3,734,316	4,151,576	765,597	869,269
Units issued for cash	204,781	252,647	42,352	111,270
Units redeemed	(583,021)	(741,342)	(126,772)	(214,942)
Units issued upon acquisition of assets from terminated funds	-	71,435	-	-
Number of units at the end of year	3,356,076	3,734,316	681,177	765,597

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	8,327
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	8,327

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Balanced Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	17.90	78,835	4,405,307	1.92	3.35	0.38	3.73	11.42
2022	16.68	82,857	4,968,150	7.22	3.34	0.38	3.72	11.38
2021	18.91	104,676	5,535,512	9.55	3.34	0.38	3.72	11.29
2020	17.46	106,891	6,120,375	2.36	3.34	0.38	3.72	11.30
2019	16.76	111,921	6,678,805	7.24	3.34	0.38	3.72	11.37
Class B [(1) (2) (3)]								
2023	19.32	186,612	9,661,055	1.92	2.95	0.31	3.26	10.62
2022	17.92	198,082	11,055,397	7.22	2.94	0.31	3.25	10.63
2021	20.22	249,311	12,328,814	9.55	2.94	0.31	3.25	10.62
2020	18.59	247,780	13,328,993	2.36	2.94	0.31	3.25	10.63
2019	17.76	259,699	14,625,877	7.24	2.94	0.31	3.25	10.66
Class C [(1) (2) (3)]								
2023	19.96	67,000	3,356,076	1.92	2.70	0.28	2.98	10.45
2022	18.47	68,958	3,734,316	7.22	2.69	0.28	2.97	10.38
2021	20.78	86,278	4,151,576	9.55	2.69	0.28	2.97	10.30
2020	19.05	86,030	4,515,939	2.36	2.69	0.28	2.97	10.35
2019	18.14	86,776	4,782,977	7.24	2.69	0.28	2.97	10.40
Class I [(1) (2) (3)]								
2023	25.78	17,559	681,177	1.92	0.35	0.03	0.38	8.71
2022	23.23	17,787	765,597	7.22	0.35	0.03	0.38	8.65
2021	25.48	22,147	869,269	9.55	0.35	0.03	0.38	8.68
2020	22.76	23,194	1,019,103	2.36	0.35	0.03	0.38	8.69
2019	21.12	22,440	1,062,721	7.24	0.35	0.03	0.38	9.06

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	232,933	239,640
Cash	1,240	1,056
Fees rebate receivable	9	-
Interest receivable	-	-
Receivable for investments sold	2,643	2,621
Receivable for unit subscriptions	195	53
	237,020	243,370
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2,297	2,579
Management fees payable	434	-
Administration fees payable	53	-
Insurance fees payable	167	-
	2,951	2,579
Net assets attributable to contractholders	234,069	240,791
***Investments at cost**	204,938	237,318
Net assets attributable to contractholders per unit:		
Class A	18.02	16.65
Class B	19.52	17.94
Class C	20.49	18.79
Class I	29.35	26.22

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	2,198
Capital gain distributions from investments	-	20,332
Net realized gain (loss) on sale of investments	2,610	3,440
Change in unrealized appreciation (depreciation) in value of investments	25,673	(49,380)
Other income		
Interest	40	18
Fees rebate (Note 6)	-	-
	28,323	(23,392)
Expenses (Note 6)		
Management fees	4,637	4,709
Administration fees	574	583
Insurance fees	1,819	1,843
Commissions and other portfolio transaction costs	1	-
Harmonized sales tax	755	765
	7,786	7,900
Increase (decrease) in net assets from operations attributable to contractholders	20,537	(31,292)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.37	(2.36)
Class B	1.57	(2.40)
Class C	1.71	(2.44)
Class I	3.10	(2.65)
Weighted average number of units:		
Class A	2,419,948	2,590,450
Class B	6,912,969	7,196,576
Class C	2,482,589	2,509,823
Class I	692,218	685,202

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	240,791	273,142
Increase (decrease) in net assets from operations attributable to contractholders	20,537	(31,292)
Unit transactions		
Proceeds from issuance of units	16,400	20,076
Amounts paid on redemption of units	(43,659)	(42,319)
Acquisition of assets from terminated funds	-	21,184
Net increase (decrease) from unit transactions	(27,259)	(1,059)
Net assets attributable to contractholders at the end of year	234,069	240,791

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	20,537	(31,292)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,610)	(3,440)
Change in unrealized (appreciation) depreciation in value of investments	(25,673)	49,380
Commissions and other portfolio transaction costs	1	-
Proceeds from sale of investments	37,495	32,906
Purchase of investments	(2,528)	(3,408)
Non-cash distributions from investments	-	(22,530)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	434	-
Increase (decrease) in administration fees payable	53	-
Increase (decrease) in insurance fees payable	167	-
(Increase) decrease in fees rebate receivable	(9)	-
Net cash from (used in) operating activities	27,867	21,616
Cash flows from (used in) financing activities		
Proceeds from issuance of units	16,258	20,025
Amounts paid on redemption of units	(43,941)	(41,497)
Acquisition of assets from terminated funds	-	14
Net cash from (used in) financing activities	(27,683)	(21,458)
Net increase (decrease) in cash	184	158
Cash (bank overdraft), beginning of year	1,056	898
Cash (bank overdraft), end of year	1,240	1,056
Supplementary Information:		
Interest received*	40	18
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
17,293,096	CI Portfolio Series Balanced Growth Fund (Series I)	204,938,357	232,932,819	99.5
	Total Investment Portfolio	**204,938,357**	**232,932,819**	**99.5**
	Other Net Assets (Liabilities)		1,136,607	0.5
	Net Assets Attributable to Contractholders		**234,069,426**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
14,109,229	CI Canadian Bond Fund (Series I)	143,630,467	134,602,042
6,605,027	CI Emerging Markets Corporate Class (I Shares)	112,244,067	117,824,433
4,858,596	CI International Equity Fund (Series I)	97,348,610	99,669,247
6,101,810	CI Munro Global Growth Equity Fund (Series I)	72,966,545	96,183,444
2,747,954	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	74,248,553	81,545,535
3,966,811	CI International Value Corporate Class (I Shares)	67,367,592	78,787,601
3,135,830	CI Canadian Dividend Fund (Series I)	75,227,286	77,334,281
3,161,768	CI Synergy Canadian Corporate Class (I Shares)	58,871,203	75,213,391
1,535,565	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	52,011,126	54,159,378
1,217,476	CI U.S. Stock Selection Corporate Class (I Shares)	41,819,933	53,731,362
5,656,491	CI Corporate Bond Fund (Series I)	53,269,467	53,136,513
1,181,325	US Equity Value Pool (Series I)	45,508,341	51,126,321
1,998,123	CI Select Canadian Equity Fund (Series I)	43,236,868	50,610,261
6,193,978	CI Canadian Core Plus Bond Fund (Series I)	52,142,220	49,914,169
2,023,522	CI Morningstar Canada Momentum Index ETF (Common Units)	45,511,098	49,515,583
	Cash & Cash Equivalents		44,444,208
1,567,140	CI Morningstar International Value Index ETF (Unhedged Common Units)	38,746,352	42,712,401
895,815	CI American Small Companies Corporate Class (I Shares)	34,297,585	41,160,100
3,956,868	CI Enhanced Short Duration Bond Fund (ETF C$ Series)	37,986,959	38,065,070
3,418,334	CI Canadian Equity Income Private Trust (Series I)	37,325,692	37,676,873
1,214,656	CI Canadian Equity Corporate Class (I Shares)	25,838,316	33,396,008
1,922,570	CI Private Markets Growth Fund (Series I)	26,579,806	27,715,803
3,388,539	CI Energy Giants Covered Call ETF (Unhedged Common Units)	22,261,444	25,956,209
2,570,296	CI Enhanced Government Bond ETF (Hedged Common Units)	25,922,812	25,934,287
167,000	CI Private Markets Growth Fund (Subscription Receipts)	22,458,845	22,906,234

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,623,912	232,933	14.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,678,721	239,640	14.3

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	2,563,242	2,651,708	7,316,890	7,325,438
Units issued for cash	124,464	168,566	628,206	570,309
Units redeemed	(412,023)	(420,326)	(1,543,752)	(1,311,721)
Units issued upon acquisition of assets from terminated funds	-	163,294	-	732,864
Number of units at the end of year	2,275,683	2,563,242	6,401,344	7,316,890

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	2,598,015	2,519,517	687,583	685,364
Units issued for cash	95,162	204,216	22,572	110,455
Units redeemed	(326,584)	(428,427)	(41,087)	(108,236)
Units issued upon acquisition of assets from terminated funds	-	302,709	-	-
Number of units at the end of year	2,366,593	2,598,015	669,068	687,583

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	7,743
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	7,743

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Sun*Wise* Elite Portfolio Series Balanced Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	18.02	41,003	2,275,683	1.06	3.57	0.40	3.97	11.11
2022	16.65	42,676	2,563,242	10.73	3.54	0.39	3.93	11.14
2021	19.01	50,398	2,651,708	11.72	3.51	0.38	3.89	10.89
2020	17.27	51,043	2,956,164	2.38	3.51	0.38	3.89	10.95
2019	16.40	55,101	3,359,373	6.77	3.51	0.39	3.90	11.15
Class B [1] [2] [3]								
2023	19.52	124,928	6,401,344	1.06	3.12	0.33	3.45	10.45
2022	17.94	131,267	7,316,890	10.73	3.11	0.32	3.43	10.33
2021	20.38	149,269	7,325,438	11.72	3.11	0.32	3.43	10.43
2020	18.43	146,244	7,936,064	2.38	3.11	0.33	3.44	10.51
2019	17.42	150,868	8,658,364	6.77	3.11	0.33	3.44	10.71
Class C [1] [2] [3]								
2023	20.49	48,499	2,366,593	1.06	2.87	0.32	3.19	11.16
2022	18.79	48,822	2,598,015	10.73	2.86	0.32	3.18	11.36
2021	21.29	53,645	2,519,517	11.72	2.86	0.32	3.18	11.30
2020	19.21	51,826	2,698,350	2.38	2.86	0.32	3.18	11.29
2019	18.11	51,658	2,851,721	6.77	2.86	0.32	3.18	11.09
Class I [1] [2] [3]								
2023	29.35	19,639	669,068	1.06	0.50	0.05	0.55	10.55
2022	26.22	18,026	687,583	10.73	0.50	0.05	0.55	10.67
2021	28.93	19,830	685,364	11.72	0.50	0.06	0.56	11.27
2020	25.42	17,563	690,791	2.38	0.50	0.05	0.55	10.66
2019	23.36	17,453	747,192	6.77	0.50	0.05	0.55	10.72

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	99,528	104,512
Cash	598	217
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	610	740
Receivable for unit subscriptions	46	-
	100,785	105,469
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	38
Payable for unit redemptions	615	701
Management fees payable	188	-
Administration fees payable	23	-
Insurance fees payable	66	-
	892	739
Net assets attributable to contractholders	99,893	104,730
***Investments at cost**	93,492	108,169
Net assets attributable to contractholders per unit:		
Class A	16.75	15.75
Class B	18.27	17.09
Class C	18.91	17.64
Class I	22.77	20.70

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	340	2,812
Capital gain distributions from investments	-	6,143
Net realized gain (loss) on sale of investments	263	810
Change in unrealized appreciation (depreciation) in value of investments	9,693	(19,081)
Other income		
Interest	7	7
Fees rebate (Note 6)	-	-
	10,303	(9,309)
Expenses (Note 6)		
Management fees	2,007	2,126
Administration fees	249	263
Insurance fees	717	761
Harmonized sales tax	338	354
	3,311	3,504
Increase (decrease) in net assets from operations attributable to contractholders	6,992	(12,813)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.02	(2.05)
Class B	1.18	(2.07)
Class C	1.27	(2.14)
Class I	2.08	(1.87)
Weighted average number of units:		
Class A	1,390,197	1,574,910
Class B	3,097,106	3,248,986
Class C	1,001,459	1,055,273
Class I	311,810	329,939

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	104,730	120,516
Increase (decrease) in net assets from operations attributable to contractholders	6,992	(12,813)
Unit transactions		
Proceeds from issuance of units	6,619	12,793
Amounts paid on redemption of units	(18,448)	(19,023)
Acquisition of assets from terminated funds	-	3,257
Net increase (decrease) from unit transactions	(11,829)	(2,973)
Net assets attributable to contractholders at the end of year	99,893	104,730

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	6,992	(12,813)
Adjustments for:		
Net realized (gain) loss on sale of investments	(263)	(810)
Change in unrealized (appreciation) depreciation in value of investments	(9,693)	19,081
Proceeds from sale of investments	16,907	15,003
Purchase of investments	(1,535)	(5,832)
Non-cash distributions from investments	(340)	(8,955)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	188	-
Increase (decrease) in administration fees payable	23	-
Increase (decrease) in insurance fees payable	66	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	12,342	5,674
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6,573	12,793
Amounts paid on redemption of units	(18,534)	(18,792)
Acquisition of assets from terminated funds	-	9
Net cash from (used in) financing activities	(11,961)	(5,990)
Net increase (decrease) in cash	381	(316)
Cash (bank overdraft), beginning of year	217	533
Cash (bank overdraft), end of year	598	217
Supplementary Information:		
Interest received*	7	7
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,159,152	CI Portfolio Series Conservative Balanced Fund (Series I)	93,491,538	99,527,783	99.6
	Total Investment Portfolio	**93,491,538**	**99,527,783**	**99.6**
	Other Net Assets (Liabilities)		365,012	0.4
	Net Assets Attributable to Contractholders		**99,892,795**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
14,358,124	CI Canadian Bond Fund (Series I)	143,999,510	136,976,502
5,745,749	CI Corporate Bond Fund (Series I)	56,710,507	53,974,987
6,303,750	CI Canadian Core Plus Bond Fund (Series I)	55,065,691	50,798,765
2,497,168	CI Emerging Markets Corporate Class (I Shares)	42,102,464	44,545,990
4,019,235	CI Enhanced Short Duration Bond Fund (ETF C$ Series)	38,576,578	38,665,041
1,845,401	CI International Equity Fund (Series I)	36,269,813	37,856,565
2,459,668	CI Munro Alternative Global Growth Fund (Series I)	28,913,102	36,428,170
1,030,991	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,839,564	30,594,658
1,506,599	CI International Value Corporate Class (I Shares)	24,521,206	29,923,617
1,187,174	CI Canadian Dividend Fund (Series I)	24,860,494	29,277,486
1,194,534	CI Synergy Canadian Corporate Class (I Shares)	22,460,769	28,416,042
2,616,065	CI Enhanced Government Bond ETF (Hedged Common Units)	26,641,675	26,396,096
	Cash & Cash Equivalents		21,626,412
583,241	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	19,831,637	20,570,910
462,116	CI U.S. Stock Selection Corporate Class (I Shares)	15,372,889	20,394,746
446,521	US Equity Value Pool (Series I)	17,239,473	19,324,879
758,929	CI Select Canadian Equity Fund (Series I)	16,709,011	19,222,832
763,779	CI Morningstar Canada Momentum Index ETF (Common Units)	17,293,433	18,689,672
928,980	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	17,593,380	17,808,547
591,516	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,497,632	16,121,769
346,988	CI American Small Companies Corporate Class (I Shares)	14,548,389	15,943,078
108,571	iShares TIPS Bond ETF	17,159,383	15,463,727
1,040,509	CI Private Markets Growth Fund (Series I)	14,385,213	14,999,988
1,313,845	CI Canadian Equity Income Private Trust (Series I)	14,347,087	14,481,199
461,353	CI Canadian Equity Corporate Class (I Shares)	9,787,242	12,684,542

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	864,584	99,528	11.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	918,691	104,512	11.4

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,508,184	1,643,328	3,261,685	3,234,214
Units issued for cash	86,837	101,756	265,350	511,290
Units redeemed	(301,384)	(255,453)	(605,979)	(629,839)
Units issued upon acquisition of assets from terminated funds	-	18,553	-	146,020
Number of units at the end of year	1,293,637	1,508,184	2,921,056	3,261,685

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	1,050,721	1,106,453	323,524	333,320
Units issued for cash	30,100	106,535	-	12,005
Units redeemed	(131,331)	(190,470)	(21,213)	(21,801)
Units issued upon acquisition of assets from terminated funds	-	28,203	-	-
Number of units at the end of year	949,490	1,050,721	302,311	323,524

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	2,959
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	2,959

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Conservative Balanced Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	16.75	21,674	1,293,637	1.80	3.47	0.40	3.87	11.45
2022	15.75	23,751	1,508,184	13.74	3.44	0.39	3.83	11.47
2021	17.75	29,165	1,643,328	11.34	3.41	0.39	3.80	11.56
2020	16.75	30,818	1,840,463	4.89	3.41	0.39	3.80	11.49
2019	16.07	32,813	2,041,795	8.09	3.41	0.39	3.80	11.44
Class B [(1) (2) (3)]								
2023	18.27	53,379	2,921,056	1.80	3.02	0.34	3.36	11.41
2022	17.09	55,745	3,261,685	13.74	3.01	0.34	3.35	11.20
2021	19.17	61,989	3,234,214	11.34	3.01	0.34	3.35	11.14
2020	18.00	64,324	3,573,270	4.89	3.01	0.34	3.35	11.19
2019	17.19	66,835	3,887,216	8.09	3.01	0.33	3.34	11.08
Class C [(1) (2) (3)]								
2023	18.91	17,955	949,490	1.80	2.82	0.31	3.13	11.14
2022	17.64	18,538	1,050,721	13.74	2.81	0.31	3.12	11.07
2021	19.74	21,843	1,106,453	11.34	2.81	0.31	3.12	11.13
2020	18.50	22,835	1,234,342	4.89	2.81	0.31	3.12	11.03
2019	17.63	24,632	1,397,013	8.09	2.81	0.30	3.11	10.81
Class I [(1) (2) (3)]								
2023	22.77	6,885	302,311	1.80	0.45	0.04	0.49	9.63
2022	20.70	6,696	323,524	13.74	0.45	0.04	0.49	9.86
2021	22.56	7,519	333,320	11.34	0.45	0.04	0.49	9.52
2020	20.59	6,927	336,435	4.89	0.45	0.04	0.49	9.50
2019	19.11	7,745	405,210	8.09	0.45	0.04	0.49	9.45

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	81,406	93,131
Cash	535	136
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	513	612
Receivable for unit subscriptions	7	1
	82,464	93,880
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	473	578
Management fees payable	151	-
Administration fees payable	17	-
Insurance fees payable	54	-
	695	578
Net assets attributable to contractholders	81,769	93,302
***Investments at cost**	81,455	100,872
Net assets attributable to contractholders per unit:		
Class A	15.89	15.02
Class B	17.44	16.40
Class C	17.76	16.67
Class I	23.48	21.47

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,341	2,748
Capital gain distributions from investments	-	4,742
Net realized gain (loss) on sale of investments	(828)	83
Change in unrealized appreciation (depreciation) in value of investments	7,692	(17,387)
Other income		
Interest	6	5
Fees rebate (Note 6)	-	-
	8,211	(9,809)
Expenses (Note 6)		
Management fees	1,691	1,981
Administration fees	193	227
Insurance fees	607	705
Harmonized sales tax	277	324
	2,768	3,237
Increase (decrease) in net assets from operations attributable to contractholders	5,443	(13,046)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.86	(2.09)
Class B	1.03	(2.17)
Class C	1.11	(2.19)
Class I	2.00	(2.17)
Weighted average number of units:		
Class A	1,560,716	1,860,328
Class B	2,757,546	3,217,567
Class C	574,868	664,958
Class I	305,184	326,241

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	93,302	117,358
Increase (decrease) in net assets from operations attributable to contractholders	5,443	(13,046)
Unit transactions		
Proceeds from issuance of units	5,757	8,794
Amounts paid on redemption of units	(22,733)	(19,804)
Net increase (decrease) from unit transactions	(16,976)	(11,010)
Net assets attributable to contractholders at the end of year	81,769	93,302

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	5,443	(13,046)
Adjustments for:		
Net realized (gain) loss on sale of investments	828	(83)
Change in unrealized (appreciation) depreciation in value of investments	(7,692)	17,387
Proceeds from sale of investments	22,087	15,590
Purchase of investments	(2,058)	(1,601)
Non-cash distributions from investments	(1,341)	(7,490)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	151	-
Increase (decrease) in administration fees payable	17	-
Increase (decrease) in insurance fees payable	54	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	17,486	10,757
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,750	8,793
Amounts paid on redemption of units	(22,837)	(19,844)
Net cash from (used in) financing activities	(17,087)	(11,051)
Net increase (decrease) in cash	399	(294)
Cash (bank overdraft), beginning of year	136	430
Cash (bank overdraft), end of year	535	136
Supplementary Information:		
Interest received*	6	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Conservative Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
5,903,297	CI Portfolio Series Conservative Fund (Series I)	81,455,355	81,406,463	99.6
	Total Investment Portfolio	**81,455,355**	**81,406,463**	**99.6**
	Other Net Assets (Liabilities)		362,667	0.4
	Net Assets Attributable to Contractholders		**81,769,130**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
18,906,367	CI Canadian Bond Fund (Series I)	190,216,229	180,366,739
7,568,768	CI Corporate Bond Fund (Series I)	74,602,221	71,100,246
8,300,131	CI Canadian Core Plus Bond Fund (Series I)	73,243,813	66,886,609
5,294,417	CI Enhanced Short Duration Bond Fund (ETF C$ Series)	50,816,139	50,932,292
2,185,808	CI Emerging Markets Corporate Class (I Shares)	37,372,266	38,991,758
3,414,719	CI Enhanced Government Bond ETF (Hedged Common Units)	35,438,132	34,454,515
1,613,505	CI International Equity Fund (Series I)	31,578,211	33,099,435
2,153,406	CI Munro Alternative Global Growth Fund (Series I)	25,095,372	31,892,373
901,438	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	24,359,028	26,750,173
1,317,335	CI International Value Corporate Class (I Shares)	22,575,250	26,164,504
1,038,123	CI Canadian Dividend Fund (Series I)	21,742,573	25,601,677
1,044,264	CI Synergy Canadian Corporate Class (I Shares)	19,861,208	24,841,378
1,223,720	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	23,175,570	23,458,712
	Cash & Cash Equivalents		22,882,250
143,106	iShares TIPS Bond ETF	22,545,826	20,382,534
509,951	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,482,164	17,985,972
402,531	CI U.S. Stock Selection Corporate Class (I Shares)	13,179,741	17,765,082
391,041	US Equity Value Pool (Series I)	15,141,996	16,923,766
663,558	CI Select Canadian Equity Fund (Series I)	14,732,673	16,807,193
1,159,473	CI Private Markets Growth Fund (Series I)	16,029,889	16,714,983
680,806	CI Morningstar Canada Momentum Index ETF (Common Units)	15,166,466	16,659,323
2,076,399	CI Global Bond Fund (Series I)	16,986,194	15,836,073
1,533,223	CI Global Bond Currency Neutral Fund (Series I)	15,480,631	15,789,893
518,132	CI Morningstar International Value Index ETF (Unhedged Common Units)	12,918,437	14,121,688
296,903	CI American Small Companies Corporate Class (I Shares)	12,456,294	13,641,830

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	918,592	81,406	8.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	1,037,948	93,131	9.0

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,731,816	1,971,036	3,050,469	3,368,304
Units issued for cash	110,163	168,609	193,761	248,070
Units redeemed	(439,162)	(407,829)	(772,288)	(565,905)
Number of units at the end of year	1,402,817	1,731,816	2,471,942	3,050,469

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	631,095	715,155	314,365	335,713
Units issued for cash	28,222	82,970	14,310	28,473
Units redeemed	(129,283)	(167,030)	(32,921)	(49,821)
Number of units at the end of year	530,034	631,095	295,754	314,365

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,375
2042	-
2041	-
2040	113
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,488

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Conservative Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	15.89	22,295	1,402,817	3.91	3.40	0.37	3.77	11.00
2022	15.02	26,007	1,731,816	8.98	3.37	0.37	3.74	11.00
2021	17.05	33,598	1,971,036	8.08	3.34	0.37	3.71	11.00
2020	16.34	37,412	2,289,881	6.55	3.34	0.36	3.70	10.81
2019	15.67	38,433	2,452,224	10.38	3.34	0.36	3.70	10.89
Class B [(1) (2) (3)]								
2023	17.44	43,115	2,471,942	3.91	2.95	0.33	3.28	11.28
2022	16.40	50,026	3,050,469	8.98	2.94	0.33	3.27	11.34
2021	18.52	62,397	3,368,304	8.08	2.94	0.33	3.27	11.21
2020	17.68	67,047	3,792,471	6.55	2.94	0.33	3.27	11.30
2019	16.89	69,662	4,125,152	10.38	2.94	0.33	3.27	11.20
Class C [(1) (2) (3)]								
2023	17.76	9,415	530,034	3.91	2.80	0.30	3.10	10.66
2022	16.67	10,520	631,095	8.98	2.79	0.29	3.08	10.42
2021	18.80	13,443	715,155	8.08	2.79	0.29	3.08	10.55
2020	17.90	14,463	807,845	6.55	2.79	0.30	3.09	10.64
2019	17.07	14,760	864,783	10.38	2.79	0.29	3.08	10.56
Class I [(1) (2) (3)]								
2023	23.48	6,944	295,754	3.91	0.45	0.05	0.50	11.24
2022	21.47	6,749	314,365	8.98	0.45	0.05	0.50	11.03
2021	23.59	7,920	335,713	8.08	0.45	0.05	0.50	10.05
2020	21.90	7,763	354,529	6.55	0.45	0.04	0.49	9.96
2019	20.34	8,967	440,803	10.38	0.45	0.04	0.49	9.77

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	48,349	50,545
Cash	260	169
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	561	996
Receivable for unit subscriptions	-	-
	49,173	51,710
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	23
Payable for unit redemptions	540	977
Management fees payable	96	-
Administration fees payable	12	-
Insurance fees payable	44	-
	692	1,000
Net assets attributable to contractholders	48,481	50,710
***Investments at cost**	40,056	47,423
Net assets attributable to contractholders per unit:		
Class A	18.05	16.61
Class B	19.66	17.98
Class C	20.85	19.02
Class I	26.83	23.84

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	818
Capital gain distributions from investments	-	4,970
Net realized gain (loss) on sale of investments	1,111	1,205
Change in unrealized appreciation (depreciation) in value of investments	5,171	(12,113)
Other income		
Interest	5	5
Fees rebate (Note 6)	-	-
	6,287	(5,115)
Expenses (Note 6)		
Management fees	1,032	1,107
Administration fees	128	137
Insurance fees	484	521
Harmonized sales tax	165	179
	1,809	1,944
Increase (decrease) in net assets from operations attributable to contractholders	4,478	(7,059)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.46	(2.44)
Class B	1.69	(2.40)
Class C	1.84	(2.42)
Class I	2.99	(2.55)
Weighted average number of units:		
Class A	457,593	547,817
Class B	1,663,611	1,800,868
Class C	486,029	534,292
Class I	37,341	41,059

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	50,710	61,087
Increase (decrease) in net assets from operations attributable to contractholders	4,478	(7,059)
Unit transactions		
Proceeds from issuance of units	3,909	3,830
Amounts paid on redemption of units	(10,616)	(9,353)
Acquisition of assets from terminated funds	-	2,205
Net increase (decrease) from unit transactions	(6,707)	(3,318)
Net assets attributable to contractholders at the end of year	48,481	50,710

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,478	(7,059)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,111)	(1,205)
Change in unrealized (appreciation) depreciation in value of investments	(5,171)	12,113
Proceeds from sale of investments	9,298	7,137
Purchase of investments	(408)	(295)
Non-cash distributions from investments	-	(5,788)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	96	-
Increase (decrease) in administration fees payable	12	-
Increase (decrease) in insurance fees payable	44	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	7,235	4,903
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,909	3,830
Amounts paid on redemption of units	(11,053)	(9,031)
Acquisition of assets from terminated funds	-	2
Net cash from (used in) financing activities	(7,144)	(5,199)
Net increase (decrease) in cash	91	(296)
Cash (bank overdraft), beginning of year	169	465
Cash (bank overdraft), end of year	260	169
Supplementary Information:		
Interest received*	5	5
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,321,528	CI Portfolio Series Growth Fund (Series I)	40,056,002	48,349,293	99.7
	Total Investment Portfolio	**40,056,002**	**48,349,293**	**99.7**
	Other Net Assets (Liabilities)		131,886	0.3
	Net Assets Attributable to Contractholders		**48,481,179**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,691,367	CI Emerging Markets Corporate Class (I Shares)	79,800,243	83,687,427
3,428,241	CI International Equity Fund (Series I)	68,137,314	70,326,933
4,336,946	CI Munro Global Growth Equity Fund (Series I)	53,072,491	68,363,714
1,915,323	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	51,475,743	56,837,210
2,798,983	CI International Value Corporate Class (I Shares)	48,132,163	55,592,566
2,221,854	CI Canadian Dividend Fund (Series I)	53,319,835	54,794,244
2,238,060	CI Synergy Canadian Corporate Class (I Shares)	41,595,981	53,239,864
4,855,518	CI Canadian Bond Fund (Series I)	48,853,033	46,321,644
1,083,514	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	36,632,482	38,215,539
862,779	CI U.S. Stock Selection Corporate Class (I Shares)	29,794,205	38,077,378
847,108	US Equity Value Pool (Series I)	32,668,004	36,661,822
1,409,916	CI Select Canadian Equity Fund (Series I)	30,542,663	35,711,611
1,433,877	CI Morningstar Canada Momentum Index ETF (Common Units)	31,103,325	35,086,970
	Cash & Cash Equivalents		30,619,291
1,110,478	CI Morningstar International Value Index ETF (Unhedged Common Units)	27,292,359	30,266,078
635,650	CI American Small Companies Corporate Class (I Shares)	23,463,926	29,206,291
2,447,934	CI Canadian Equity Income Private Trust (Series I)	26,707,648	26,981,130
857,069	CI Canadian Equity Corporate Class (I Shares)	18,248,863	23,564,417
2,391,077	CI Energy Giants Covered Call ETF (Unhedged Common Units)	15,841,208	18,315,650
1,913,196	CI Corporate Bond Fund (Series I)	17,988,712	17,972,370
2,160,910	CI Canadian Core Plus Bond Fund (Series I)	18,106,014	17,413,695
1,109,991	CI Private Markets Growth Fund (Series I)	15,345,748	16,001,645
739,450	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	15,262,538	15,365,771
107,000	CI Private Markets Growth Fund (Subscription Receipts)	14,389,850	14,676,450
62,636	VanEck Semiconductor ETF	11,648,398	14,513,481

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,013,545	48,349	4.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	967,252	50,545	5.2

The accompanying notes are an integral part of these financial statements.

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	502,487	592,985	1,758,262	1,826,689
Units issued for cash	18,100	15,941	155,882	124,675
Units redeemed	(107,289)	(113,611)	(356,108)	(263,715)
Units issued upon acquisition of assets from terminated funds	-	7,172	-	70,613
Number of units at the end of year	413,298	502,487	1,558,036	1,758,262

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	517,003	533,975	38,225	44,736
Units issued for cash	19,937	56,051	9,131	9,206
Units redeemed	(84,379)	(118,392)	(11,499)	(15,717)
Units issued upon acquisition of assets from terminated funds	-	45,369	-	-
Number of units at the end of year	452,561	517,003	35,857	38,225

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	1,804
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	1,804

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.05	7,459	413,298	0.77	3.82	0.40	4.22	10.45
2022	16.61	8,346	502,487	11.33	3.79	0.40	4.19	10.65
2021	18.92	11,222	592,985	9.95	3.76	0.40	4.16	10.68
2020	16.98	11,095	653,364	1.22	3.76	0.40	4.16	10.55
2019	16.05	11,653	725,990	7.46	3.76	0.39	4.15	10.34
Class B [(1) (2) (3)]								
2023	19.66	30,625	1,558,036	0.77	3.32	0.32	3.64	9.65
2022	17.98	31,620	1,758,262	11.33	3.31	0.32	3.63	9.67
2021	20.37	37,218	1,826,689	9.95	3.31	0.32	3.63	9.76
2020	18.19	37,135	2,041,857	1.22	3.31	0.33	3.64	9.87
2019	17.11	38,046	2,224,113	7.46	3.31	0.33	3.64	10.03
Class C [(1) (2) (3)]								
2023	20.85	9,435	452,561	0.77	3.02	0.34	3.36	11.13
2022	19.02	9,833	517,003	11.33	3.01	0.34	3.35	11.29
2021	21.49	11,474	533,975	9.95	3.01	0.34	3.35	11.31
2020	19.12	10,597	554,098	1.22	3.01	0.35	3.36	11.70
2019	17.94	11,049	616,055	7.46	3.01	0.34	3.35	11.41
Class I [(1) (2) (3)]								
2023	26.83	962	35,857	0.77	0.65	0.07	0.72	10.91
2022	23.84	911	38,225	11.33	0.65	0.07	0.72	11.11
2021	26.23	1,173	44,736	9.95	0.65	0.07	0.72	10.98
2020	22.74	972	42,759	1.22	0.65	0.07	0.72	11.01
2019	20.77	940	45,241	7.46	0.65	0.07	0.72	11.01

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	136,350	145,184
Cash	910	746
Fees rebate receivable	4	-
Interest receivable	-	-
Receivable for investments sold	731	1,950
Receivable for unit subscriptions	228	1,620
	138,223	149,500
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	873	3,533
Management fees payable	240	-
Administration fees payable	26	-
Insurance fees payable	60	-
	1,199	3,533
Net assets attributable to contractholders	137,024	145,967
***Investments at cost**	131,923	144,039
Net assets attributable to contractholders per unit:		
Class A	17.32	16.49
Class B	17.65	16.77
Class C	18.01	17.10
Class I	23.94	22.20

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	4,515	3,000
Capital gain distributions from investments	2,987	1,938
Net realized gain (loss) on sale of investments	340	3,504
Change in unrealized appreciation (depreciation) in value of investments	3,282	(19,684)
Other income		
Interest	18	8
Fees rebate (Note 6)	-	-
	11,142	(11,234)
Expenses (Note 6)		
Management fees	2,580	2,432
Administration fees	285	269
Insurance fees	658	617
Harmonized sales tax	389	367
	3,912	3,685
Increase (decrease) in net assets from operations attributable to contractholders	7,230	(14,919)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.81	(1.96)
Class B	0.85	(1.94)
Class C	0.91	(1.90)
Class I	1.73	(2.08)
Weighted average number of units:		
Class A	1,572,479	1,539,193
Class B	4,913,928	4,616,717
Class C	1,461,242	1,277,272
Class I	250,126	254,937

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	145,967	143,052
Increase (decrease) in net assets from operations attributable to contractholders	7,230	(14,919)
Unit transactions		
Proceeds from issuance of units	13,252	14,797
Amounts paid on redemption of units	(29,425)	(31,010)
Acquisition of assets from terminated funds	-	34,047
Net increase (decrease) from unit transactions	(16,173)	17,834
Net assets attributable to contractholders at the end of year	137,024	145,967

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,230	(14,919)
Adjustments for:		
Net realized (gain) loss on sale of investments	(340)	(3,504)
Change in unrealized (appreciation) depreciation in value of investments	(3,282)	19,684
Proceeds from sale of investments	35,355	81,948
Purchase of investments	(14,178)	(62,900)
Non-cash distributions from investments	(7,502)	(4,938)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	240	-
Increase (decrease) in administration fees payable	26	-
Increase (decrease) in insurance fees payable	60	-
(Increase) decrease in fees rebate receivable	(4)	-
Net cash from (used in) operating activities	17,605	15,371
Cash flows from (used in) financing activities		
Proceeds from issuance of units	14,644	13,181
Amounts paid on redemption of units	(32,085)	(28,155)
Acquisition of assets from terminated funds	-	40
Net cash from (used in) financing activities	(17,441)	(14,934)
Net increase (decrease) in cash	164	437
Cash (bank overdraft), beginning of year	746	309
Cash (bank overdraft), end of year	910	746
Supplementary Information:		
Interest received*	18	8
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Income Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,460,316	CI Canadian Bond Fund (Series I)	60,556,930	61,631,417	
7,763,090	CI Portfolio Series Income Fund (Series I)	71,366,230	74,718,961	
	Total Investment Portfolio	**131,923,160**	**136,350,378**	**99.5**
	Other Net Assets (Liabilities)		673,328	0.5
	Net Assets Attributable to Contractholders		**137,023,706**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Portfolio Series Income Fund		
19,667,593	CI Canadian Bond Fund (Series I)	202,893,831	187,628,835
20,041,574	CI Income Fund (Series I)	157,469,701	142,369,327
12,593,713	CI Corporate Bond Fund (Series I)	124,757,398	118,304,078
14,601,173	CI Canadian Core Plus Bond Fund (Series I)	129,148,395	117,663,555
8,689,886	CI Alternative Investment Grade Credit Fund (Series I)	82,937,205	78,431,431

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,658,597	74,719	4.5
CI Canadian Bond Fund	3,003,063	61,631	2.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,799,045	80,096	4.5
CI Canadian Bond Fund	3,478,738	65,088	1.9

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,659,762	1,525,252	5,168,680	4,485,853
Units issued for cash	115,329	128,313	434,382	425,098
Units redeemed	(314,131)	(316,333)	(1,029,710)	(984,391)
Units issued upon acquisition of assets from terminated funds	-	322,530	-	1,242,120
Number of units at the end of year	1,460,960	1,659,762	4,573,352	5,168,680

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	1,538,210	1,218,789	253,876	291,903
Units issued for cash	181,163	181,902	33,580	99,159
Units redeemed	(322,998)	(322,980)	(41,675)	(137,186)
Units issued upon acquisition of assets from terminated funds	-	460,499	-	-
Number of units at the end of year	1,396,375	1,538,210	245,781	253,876

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	-
2040	-
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	-

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Income Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	17.32	25,298	1,460,960	15.42	2.77	0.29	3.06	10.66
2022	16.49	27,368	1,659,762	50.73	2.73	0.29	3.02	10.68
2021	18.53	28,256	1,525,252	5.64	2.66	0.28	2.94	10.60
2020	17.79	30,490	1,713,904	7.21	2.66	0.29	2.95	10.73
2019	17.34	33,045	1,905,352	9.50	2.66	0.29	2.95	10.89
Class B [(1) (2) (3)]								
2023	17.65	80,698	4,573,352	15.42	2.57	0.28	2.85	10.98
2022	16.77	86,667	5,168,680	50.73	2.56	0.28	2.84	11.06
2021	18.81	84,360	4,485,853	5.64	2.56	0.28	2.84	10.90
2020	18.04	94,573	5,242,306	7.21	2.56	0.28	2.84	10.85
2019	17.57	98,509	5,607,144	9.50	2.56	0.28	2.84	10.89
Class C [(1) (2) (3)]								
2023	18.01	25,144	1,396,375	15.42	2.47	0.29	2.76	11.72
2022	17.10	26,297	1,538,210	50.73	2.46	0.28	2.74	11.44
2021	19.15	23,345	1,218,789	5.64	2.46	0.28	2.74	11.53
2020	18.36	24,394	1,328,786	7.21	2.46	0.29	2.75	11.68
2019	17.86	25,331	1,418,026	9.50	2.46	0.29	2.75	11.65
Class I [(1) (2) (3)]								
2023	23.94	5,884	245,781	15.42	0.35	0.04	0.39	11.04
2022	22.20	5,635	253,876	50.73	0.35	0.04	0.39	11.21
2021	24.29	7,091	291,903	5.64	0.35	0.04	0.39	10.93
2020	22.74	10,053	442,109	7.21	0.35	0.04	0.39	10.67
2019	21.61	11,338	524,733	9.50	0.35	0.04	0.39	10.56

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	17,021	16,698
Cash	96	22
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	465	440
Receivable for unit subscriptions	-	-
	17,583	17,160
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	459	434
Management fees payable	32	-
Administration fees payable	4	-
Insurance fees payable	18	-
	513	434
Net assets attributable to contractholders	17,070	16,726
***Investments at cost**	13,793	15,190
Net assets attributable to contractholders per unit:		
Class A	18.73	17.00
Class B	20.43	18.45
Class C	21.86	19.68
Class I	29.76	26.08

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	41
Capital gain distributions from investments	253	1,098
Net realized gain (loss) on sale of investments	444	451
Change in unrealized appreciation (depreciation) in value of investments	1,720	(3,389)
Other income		
Interest	2	1
Fees rebate (Note 6)	-	-
	2,419	(1,798)
Expenses (Note 6)		
Management fees	334	352
Administration fees	41	44
Insurance fees	181	189
Harmonized sales tax	63	65
	619	650
Increase (decrease) in net assets from operations attributable to contractholders	1,800	(2,448)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.73	(2.40)
Class B	2.00	(2.61)
Class C	2.16	(2.65)
Class I	3.69	(2.70)
Weighted average number of units:		
Class A	257,289	269,520
Class B	320,385	366,217
Class C	238,271	258,697
Class I	53,848	58,837

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	16,726	21,003
Increase (decrease) in net assets from operations attributable to contractholders	1,800	(2,448)
Unit transactions		
Proceeds from issuance of units	1,737	2,049
Amounts paid on redemption of units	(3,193)	(3,878)
Net increase (decrease) from unit transactions	(1,456)	(1,829)
Net assets attributable to contractholders at the end of year	17,070	16,726

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,800	(2,448)
Adjustments for:		
Net realized (gain) loss on sale of investments	(444)	(451)
Change in unrealized (appreciation) depreciation in value of investments	(1,720)	3,389
Proceeds from sale of investments	2,712	3,442
Purchase of investments	(642)	(729)
Non-cash distributions from investments	(253)	(1,139)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	32	-
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	18	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,506	2,064
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,736	2,049
Amounts paid on redemption of units	(3,168)	(4,054)
Net cash from (used in) financing activities	(1,432)	(2,005)
Net increase (decrease) in cash	74	59
Cash (bank overdraft), beginning of year	22	(37)
Cash (bank overdraft), end of year	96	22
Supplementary Information:		
Interest received*	2	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
976,430	CI Portfolio Series Maximum Growth Fund (Series I)	13,792,665	17,021,424	99.7
	Total Investment Portfolio	**13,792,665**	**17,021,424**	**99.7**
	Other Net Assets (Liabilities)		48,592	0.3
	Net Assets Attributable to Contractholders		**17,070,016**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,493,452	CI Emerging Markets Corporate Class (I Shares)	41,957,935	44,479,696
1,807,438	CI International Equity Fund (Series I)	36,221,213	37,077,786
2,286,745	CI Munro Global Growth Equity Fund (Series I)	27,542,096	36,046,184
1,019,325	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,150,692	30,248,469
1,475,697	CI International Value Corporate Class (I Shares)	25,041,567	29,309,856
1,171,406	CI Canadian Dividend Fund (Series I)	28,093,936	28,888,620
1,180,061	CI Synergy Canadian Corporate Class (I Shares)	22,491,951	28,071,770
571,236	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	19,441,700	20,147,494
454,917	CI U.S. Stock Selection Corporate Class (I Shares)	16,183,431	20,077,028
446,188	US Equity Value Pool (Series I)	17,172,575	19,310,472
743,316	CI Select Canadian Equity Fund (Series I)	16,003,438	18,827,364
756,039	CI Morningstar Canada Momentum Index ETF (Common Units)	16,337,536	18,500,274
585,518	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,261,433	15,958,293
338,106	CI American Small Companies Corporate Class (I Shares)	12,734,438	15,535,005
	Cash & Cash Equivalents		14,266,274
1,287,522	CI Canadian Equity Income Private Trust (Series I)	14,056,954	14,191,064
451,896	CI Canadian Equity Corporate Class (I Shares)	9,564,197	12,424,507
1,260,638	CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,445,094	9,656,487
393,050	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,098,067	8,167,579
33,040	VanEck Semiconductor ETF	6,033,409	7,655,748
51,000	CI Private Markets Growth Fund (Subscription Receipts)	6,857,650	6,995,317
340,660	CI Morningstar Canada Value Index ETF (Common Units)	7,343,213	6,969,904
475,686	CI Private Markets Growth Fund (Series I)	6,576,423	6,857,493
54,158	CI Precious Metals Fund (Series I)	4,064,854	4,008,870
93,530	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	3,753,028	3,993,675

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	464,702	17,021	3.7

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	16,698	4.0

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	263,245	271,139	332,203	390,662
Units issued for cash	20,854	24,305	15,172	34,297
Units redeemed	(35,786)	(32,199)	(37,384)	(92,756)
Number of units at the end of year	248,313	263,245	309,991	332,203

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of year	236,881	262,077	55,939	60,277
Units issued for cash	51,255	48,815	-	-
Units redeemed	(78,394)	(74,011)	(5,592)	(4,338)
Number of units at the end of year	209,742	236,881	50,347	55,939

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	491
2042	-
2041	-
2040	354
2039	-
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	845

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Portfolio Series Maximum Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	18.73	4,651	248,313	5.19	3.87	0.44	4.31	11.35
2022	17.00	4,476	263,245	10.24	3.86	0.44	4.30	11.38
2021	19.40	5,260	271,139	17.44	3.86	0.43	4.29	11.13
2020	17.16	4,738	276,189	8.90	3.86	0.43	4.29	11.26
2019	16.22	4,731	291,687	10.91	3.86	0.43	4.29	11.10
Class B [(1) (2) (3)]								
2023	20.43	6,335	309,991	5.19	3.42	0.35	3.77	10.36
2022	18.45	6,129	332,203	10.24	3.41	0.35	3.76	10.15
2021	20.93	8,178	390,662	17.44	3.41	0.34	3.75	9.91
2020	18.41	7,748	420,735	8.90	3.41	0.35	3.76	10.22
2019	17.32	6,976	402,887	10.91	3.41	0.36	3.77	10.49
Class C [(1) (2) (3)]								
2023	21.86	4,586	209,742	5.19	3.07	0.38	3.45	12.34
2022	19.68	4,662	236,881	10.24	3.06	0.37	3.43	12.16
2021	22.26	5,833	262,077	17.44	3.06	0.37	3.43	12.09
2020	19.52	5,621	287,983	8.90	3.06	0.38	3.44	12.30
2019	18.29	6,060	331,360	10.91	3.06	0.37	3.43	12.24
Class I [(1) (2) (3)]								
2023	29.76	1,498	50,347	5.19	0.70	0.09	0.79	13.00
2022	26.08	1,459	55,939	10.24	0.70	0.09	0.79	13.00
2021	28.73	1,732	60,277	17.44	0.70	0.09	0.79	13.00
2020	24.54	1,594	64,947	8.90	0.70	0.09	0.79	13.00
2019	22.39	1,555	69,426	10.91	0.70	0.09	0.79	13.00

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	819	788
Cash	3	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	13	12
Receivable for unit subscriptions	-	-
	835	803
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	13	12
Management fees payable	2	-
Administration fees payable	-	-
Insurance fees payable	-	-
	15	12
Net assets attributable to contractholders	820	791
***Investments at cost**	795	867
Net assets attributable to contractholders per unit:		
Class A	22.33	20.28
Class B	24.38	22.00
Class C	25.18	22.66

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	2
Capital gain distributions from investments	12	51
Net realized gain (loss) on sale of investments	(1)	426
Change in unrealized appreciation (depreciation) in value of investments	103	(593)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	1
	114	(113)
Expenses (Note 6)		
Management fees	17	19
Administration fees	2	2
Insurance fees	7	7
Harmonized sales tax	3	3
	29	31
Increase (decrease) in net assets from operations attributable to contractholders	85	(144)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.05	(3.42)
Class B	2.39	(3.91)
Class C	2.54	(3.98)
Weighted average number of units:		
Class A	1,987	2,022
Class B	9,458	9,986
Class C	23,060	24,698

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	791	968
Increase (decrease) in net assets from operations attributable to contractholders	85	(144)
Unit transactions		
Proceeds from issuance of units	27	21
Amounts paid on redemption of units	(83)	(54)
Net increase (decrease) from unit transactions	(56)	(33)
Net assets attributable to contractholders at the end of year	820	791

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	85	(144)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(426)
Change in unrealized (appreciation) depreciation in value of investments	(103)	593
Proceeds from sale of investments	86	978
Purchase of investments	(4)	(911)
Non-cash distributions from investments	(12)	(53)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	56	36
Cash flows from (used in) financing activities		
Proceeds from issuance of units	27	21
Amounts paid on redemption of units	(83)	(56)
Net cash from (used in) financing activities	(56)	(35)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of year	3	2
Cash (bank overdraft), end of year	3	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier II Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
46,990	CI Portfolio Series Maximum Growth Fund (Series I)	794,917	819,145	99.9
	Total Investment Portfolio	**794,917**	**819,145**	**99.9**
	Other Net Assets (Liabilities)		519	0.1
	Net Assets Attributable to Contractholders		**819,664**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,493,452	CI Emerging Markets Corporate Class (I Shares)	41,957,935	44,479,696
1,807,438	CI International Equity Fund (Series I)	36,221,213	37,077,786
2,286,745	CI Munro Global Growth Equity Fund (Series I)	27,542,096	36,046,184
1,019,325	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,150,692	30,248,469
1,475,697	CI International Value Corporate Class (I Shares)	25,041,567	29,309,856
1,171,406	CI Canadian Dividend Fund (Series I)	28,093,936	28,888,620
1,180,061	CI Synergy Canadian Corporate Class (I Shares)	22,491,951	28,071,770
571,236	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	19,441,700	20,147,494
454,917	CI U.S. Stock Selection Corporate Class (I Shares)	16,183,431	20,077,028
446,188	US Equity Value Pool (Series I)	17,172,575	19,310,472
743,316	CI Select Canadian Equity Fund (Series I)	16,003,438	18,827,364
756,039	CI Morningstar Canada Momentum Index ETF (Common Units)	16,337,536	18,500,274
585,518	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,261,433	15,958,293
338,106	CI American Small Companies Corporate Class (I Shares)	12,734,438	15,535,005
	Cash & Cash Equivalents		14,266,274
1,287,522	CI Canadian Equity Income Private Trust (Series I)	14,056,954	14,191,064
451,896	CI Canadian Equity Corporate Class (I Shares)	9,564,197	12,424,507
1,260,638	CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,445,094	9,656,487
393,050	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,098,067	8,167,579
33,040	VanEck Semiconductor ETF	6,033,409	7,655,748
51,000	CI Private Markets Growth Fund (Subscription Receipts)	6,857,650	6,995,317
340,660	CI Morningstar Canada Value Index ETF (Common Units)	7,343,213	6,969,904
475,686	CI Private Markets Growth Fund (Series I)	6,576,423	6,857,493
54,158	CI Precious Metals Fund (Series I)	4,064,854	4,008,870
93,530	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	3,753,028	3,993,675

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	464,702	819	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	788	0.2

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	1,995	1,152	9,706	10,283
Units issued for cash	-	907	1,161	-
Units redeemed	(65)	(64)	(2,014)	(577)
Number of units at the end of year	1,930	1,995	8,853	9,706

	Class C	
	2023	2022
Number of units at the beginning of year	23,701	25,411
Units issued for cash	-	-
Units redeemed	(1,436)	(1,710)
Number of units at the end of year	22,265	23,701

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	23
2042	-
2041	5
2040	-
2039	63
2038	29
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	120

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier II Portfolio Series Maximum Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [(1) (2) (3)]								
2023	22.33	43	1,930	2.02	3.91	0.48	4.39	12.18
2022	20.28	40	1,995	115.45	3.98	0.40	4.38	9.98
2021	23.96	28	1,152	6.47	4.00	0.39	4.39	9.72
2020	21.35	24	1,147	0.61	4.00	0.38	4.38	9.59
2019	19.24	23	1,189	0.35	4.00	0.31	4.31	7.78
Class B [(1) (2) (3)]								
2023	24.38	216	8,853	2.02	3.42	0.30	3.72	8.71
2022	22.00	214	9,706	115.45	3.51	0.30	3.81	8.59
2021	25.84	265	10,283	6.47	3.55	0.38	3.93	10.59
2020	22.93	641	27,962	0.61	3.55	0.38	3.93	10.82
2019	20.56	1,151	55,981	0.35	3.55	0.43	3.98	12.05
Class C [(1) (2) (3)]								
2023	25.18	561	22,265	2.02	3.07	0.40	3.47	13.01
2022	22.66	537	23,701	115.45	3.16	0.41	3.57	13.00
2021	26.56	675	25,411	6.47	3.20	0.42	3.62	13.13
2020	23.49	624	26,546	0.61	3.20	0.42	3.62	13.12
2019	21.00	660	31,400	0.35	3.20	0.42	3.62	13.12

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	4,761	5,636
Cash	26	20
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	24	41
Receivable for unit subscriptions	-	-
	4,811	5,697
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	23	41
Management fees payable	9	-
Administration fees payable	1	-
Insurance fees payable	2	-
	35	41
Net assets attributable to contractholders	4,776	5,656
***Investments at cost**	4,766	5,812
Net assets attributable to contractholders per unit:		
Class A	14.99	14.27
Class B	14.89	14.14
Class C	15.36	14.58

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	165	89
Capital gain distributions from investments	109	38
Net realized gain (loss) on sale of investments	(44)	690
Change in unrealized appreciation (depreciation) in value of investments	172	(1,533)
Other income		
Interest	1	1
Fees rebate (Note 6)	-	15
	403	(700)
Expenses (Note 6)		
Management fees	98	145
Administration fees	11	18
Insurance fees	24	29
Harmonized sales tax	14	18
	147	210
Increase (decrease) in net assets from operations attributable to contractholders	256	(910)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.62	(2.22)
Class B	0.73	(2.17)
Class C	0.78	(2.20)
Weighted average number of units:		
Class A	73,142	90,799
Class B	207,349	244,685
Class C	75,098	81,119

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	5,656	7,287
Increase (decrease) in net assets from operations attributable to contractholders	256	(910)
Unit transactions		
Proceeds from issuance of units	86	304
Amounts paid on redemption of units	(1,222)	(1,025)
Net increase (decrease) from unit transactions	(1,136)	(721)
Net assets attributable to contractholders at the end of year	4,776	5,656

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	256	(910)
Adjustments for:		
Net realized (gain) loss on sale of investments	44	(690)
Change in unrealized (appreciation) depreciation in value of investments	(172)	1,533
Proceeds from sale of investments	1,627	7,299
Purchase of investments	(333)	(6,345)
Non-cash distributions from investments	(274)	(127)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	9	(11)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,160	749
Cash flows from (used in) financing activities		
Proceeds from issuance of units	86	304
Amounts paid on redemption of units	(1,240)	(1,045)
Net cash from (used in) financing activities	(1,154)	(741)
Net increase (decrease) in cash	6	8
Cash (bank overdraft), beginning of year	20	12
Cash (bank overdraft), end of year	26	20
Supplementary Information:		
Interest received*	1	1
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier Portfolio Series Income Bundle

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
225,576	CI Canadian Bond Fund (Series I)	2,128,450	2,151,998	
271,098	CI Portfolio Series Income Fund (Series I)	2,637,349	2,609,291	
	Total Investment Portfolio	**4,765,799**	**4,761,289**	**99.7**
	Other Net Assets (Liabilities)		14,918	0.3
	Net Assets Attributable to Contractholders		**4,776,207**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
110,784,000	Government of Canada, 3%, November 01, 2024	108,830,608	109,288,723
93,960,000	Government of Canada, 1.5%, May 01, 2024	92,629,830	92,912,162
95,722,000	Government of Canada, 2.5%, December 01, 2032	89,387,740	91,264,227
92,079,000	Province of Ontario, 3.65%, June 02, 2033	91,529,167	91,215,409
65,341,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	64,063,744	66,147,306
	CI Portfolio Series Income Fund		
19,667,593	CI Canadian Bond Fund (Series I)	202,893,831	187,628,835
20,041,574	CI Income Fund (Series I)	157,469,701	142,369,327
12,593,713	CI Corporate Bond Fund (Series I)	124,757,398	118,304,078
14,601,173	CI Canadian Core Plus Bond Fund (Series I)	129,148,395	117,663,555
8,689,886	CI Alternative Investment Grade Credit Fund (Series I)	82,937,205	78,431,431

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,658,597	2,609	0.2
CI Canadian Bond Fund	3,003,063	2,152	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,799,045	3,109	0.2
CI Canadian Bond Fund	3,478,738	2,527	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	86,472	99,877	233,044	260,366
Units issued for cash	781	-	2,348	18,800
Units redeemed	(29,979)	(13,405)	(47,542)	(46,122)
Number of units at the end of year	57,274	86,472	187,850	233,044

	Class C	
	2023	2022
Number of units at the beginning of year	77,255	84,897
Units issued for cash	2,768	2,061
Units redeemed	(7,084)	(9,703)
Number of units at the end of year	72,939	77,255

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	-
2042	-
2041	118
2040	85
2039	9
2038	-
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	212

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier Portfolio Series Income Bundle

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	14.99	859	57,274	11.80	2.77	0.28	3.05	10.18
2022	14.27	1,234	86,472	105.61	3.01	0.31	3.32	10.43
2021	16.42	1,639	99,877	2.23	3.03	0.32	3.35	10.51
2020	16.35	1,750	107,037	9.53	3.03	0.32	3.35	10.54
2019	15.48	1,875	121,133	7.87	3.03	0.32	3.35	10.43
Class B [1] [2] [3]								
2023	14.89	2,797	187,850	11.80	2.57	0.25	2.82	9.90
2022	14.14	3,296	233,044	105.61	2.85	0.28	3.13	10.00
2021	16.24	4,228	260,366	2.23	2.93	0.29	3.22	9.84
2020	16.15	4,842	299,707	9.53	2.93	0.29	3.22	9.97
2019	15.27	5,238	342,973	7.87	2.93	0.30	3.23	10.24
Class C [1] [2] [3]								
2023	15.36	1,120	72,939	11.80	2.47	0.27	2.74	10.76
2022	14.58	1,126	77,255	105.61	2.75	0.30	3.05	10.93
2021	16.72	1,420	84,897	2.23	2.83	0.32	3.15	11.21
2020	16.63	1,573	94,589	9.53	2.83	0.28	3.11	9.90
2019	15.70	2,044	130,181	7.87	2.83	0.29	3.12	10.21

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at December 31

(in $000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	674	542
Cash	4	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	33	31
Receivable for unit subscriptions	-	-
	711	575
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	33	31
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	35	31
Net assets attributable to contractholders	676	544
***Investments at cost**	647	595
Net assets attributable to contractholders per unit:		
Class A	21.74	19.80
Class B	29.41	26.56
Class C	26.58	23.93

Statements of Comprehensive Income

for the years ended December 31

(in $000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	1
Capital gain distributions from investments	10	36
Net realized gain (loss) on sale of investments	-	229
Change in unrealized appreciation (depreciation) in value of investments	79	(370)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	1
	89	(103)
Expenses (Note 6)		
Management fees	13	16
Administration fees	1	2
Insurance fees	6	7
Harmonized sales tax	2	3
	22	28
Increase (decrease) in net assets from operations attributable to contractholders	67	(131)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.95	(5.33)
Class B	3.06	(4.64)
Class C	2.65	(4.15)
Weighted average number of units:		
Class A	43	5,720
Class B	12,813	11,847
Class C	10,415	10,872

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the years ended December 31 (in $000's)

	2023	2022
Net assets attributable to contractholders at the beginning of year	544	824
Increase (decrease) in net assets from operations attributable to contractholders	67	(131)
Unit transactions		
Proceeds from issuance of units	235	93
Amounts paid on redemption of units	(170)	(242)
Net increase (decrease) from unit transactions	65	(149)
Net assets attributable to contractholders at the end of year	676	544

Statements of Cash Flows

for the years ended December 31 (in $000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	67	(131)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	(229)
Change in unrealized (appreciation) depreciation in value of investments	(79)	370
Proceeds from sale of investments	83	1,007
Purchase of investments	(128)	(818)
Non-cash distributions from investments	(10)	(37)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(65)	161
Cash flows from (used in) financing activities		
Proceeds from issuance of units	235	93
Amounts paid on redemption of units	(168)	(255)
Net cash from (used in) financing activities	67	(162)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of year	2	3
Cash (bank overdraft), end of year	4	2
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio

as at December 31, 2023

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
38,636	CI Portfolio Series Maximum Growth Fund (Series I)	646,775	673,507	99.7
	Total Investment Portfolio	**646,775**	**673,507**	**99.7**
	Other Net Assets (Liabilities)		2,227	0.3
	Net Assets Attributable to Contractholders		**675,734**	**100.0**

Top 25 Holdings of the Underlying Fund

as at December 31, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,493,452	CI Emerging Markets Corporate Class (I Shares)	41,957,935	44,479,696
1,807,438	CI International Equity Fund (Series I)	36,221,213	37,077,786
2,286,745	CI Munro Global Growth Equity Fund (Series I)	27,542,096	36,046,184
1,019,325	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	27,150,692	30,248,469
1,475,697	CI International Value Corporate Class (I Shares)	25,041,567	29,309,856
1,171,406	CI Canadian Dividend Fund (Series I)	28,093,936	28,888,620
1,180,061	CI Synergy Canadian Corporate Class (I Shares)	22,491,951	28,071,770
571,236	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	19,441,700	20,147,494
454,917	CI U.S. Stock Selection Corporate Class (I Shares)	16,183,431	20,077,028
446,188	US Equity Value Pool (Series I)	17,172,575	19,310,472
743,316	CI Select Canadian Equity Fund (Series I)	16,003,438	18,827,364
756,039	CI Morningstar Canada Momentum Index ETF (Common Units)	16,337,536	18,500,274
585,518	CI Morningstar International Value Index ETF (Unhedged Common Units)	14,261,433	15,958,293
338,106	CI American Small Companies Corporate Class (I Shares)	12,734,438	15,535,005
	Cash & Cash Equivalents		14,266,274
1,287,522	CI Canadian Equity Income Private Trust (Series I)	14,056,954	14,191,064
451,896	CI Canadian Equity Corporate Class (I Shares)	9,564,197	12,424,507
1,260,638	CI Energy Giants Covered Call ETF (Unhedged Common Units)	8,445,094	9,656,487
393,050	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	8,098,067	8,167,579
33,040	VanEck Semiconductor ETF	6,033,409	7,655,748
51,000	CI Private Markets Growth Fund (Subscription Receipts)	6,857,650	6,995,317
340,660	CI Morningstar Canada Value Index ETF (Common Units)	7,343,213	6,969,904
475,686	CI Private Markets Growth Fund (Series I)	6,576,423	6,857,493
54,158	CI Precious Metals Fund (Series I)	4,064,854	4,008,870
93,530	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	3,753,028	3,993,675

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	464,702	674	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	542	0.1

Unit Transactions (Note 5)

for the years ended December 31

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of year	43	6,989	11,705	11,906
Units issued for cash	-	-	3,778	1,793
Units redeemed	-	(6,946)	(1,059)	(1,994)
Number of units at the end of year	43	43	14,424	11,705

	Class C	
	2023	2022
Number of units at the beginning of year	9,711	10,308
Units issued for cash	5,081	1,768
Units redeemed	(5,365)	(2,365)
Number of units at the end of year	9,427	9,711

Loss Carry Forwards (Note 4)

as at December 31 (in $000's)

	2023
Non-capital losses expiring:	
2043	18
2042	-
2041	4
2040	-
2039	40
2038	2
2037	-
2036	-
2035	-
2034	-
2033	-
2032	-
2031	-
2030	-
2029	-
2028	-
2027	-
2026	-
2025	-
2024	-
Total	64

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Elite Premier Portfolio Series Maximum Growth Fund

Financial Information (for the years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past five years, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the year shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the year (%)
Class A [1] [2] [3]								
2023	21.74	1	43	13.79	3.86	0.50	4.36	13.00
2022	19.80	1	43	121.89	3.99	0.52	4.51	13.00
2021	23.42	163	6,989	12.73	4.00	0.52	4.52	13.00
2020	20.87	152	7,280	4.68	4.00	0.52	4.52	13.00
2019	18.87	143	7,583	4.30	4.00	0.52	4.52	13.32
Class B [1] [2] [3]								
2023	29.41	424	14,424	13.79	3.42	0.37	3.79	10.74
2022	26.56	311	11,705	121.89	3.51	0.38	3.89	10.73
2021	31.22	372	11,906	12.73	3.55	0.42	3.97	11.91
2020	27.67	401	14,491	4.68	3.55	0.43	3.98	12.00
2019	24.89	739	29,687	4.30	3.55	0.44	3.99	12.41
Class C [1] [2] [3]								
2023	26.58	251	9,427	13.79	3.07	0.42	3.49	13.60
2022	23.93	232	9,711	121.89	3.16	0.42	3.58	13.19
2021	28.04	289	10,308	12.73	3.20	0.42	3.62	13.24
2020	24.76	280	11,318	4.68	3.20	0.42	3.62	13.27
2019	22.19	264	11,919	4.30	3.20	0.42	3.62	13.20

(1) This information is provided as at December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the year. The higher a fund's portfolio turnover rate in a year, the greater the trading costs payable by the fund in the year, and the greater the chance of a contractholder receiving taxable capital gains in the year. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

1. THE FUNDS

The following Sun*Wise*® Elite Segregated Funds were created by a board resolution of Sun Life Assurance Company of Canada (Sun Life) on the dates as indicated below:

Funds	Date
Sun*Wise* Elite CI Canadian Balanced Fund	October 31, 2005
Sun*Wise* Elite CI Canadian Bond Fund	October 31, 2005
Sun*Wise* Elite CI Canadian Income & Growth Fund	October 31, 2005
Sun*Wise* Elite CI Core Bundle	January 11, 2010
Sun*Wise* Elite CI Global Bond Fund	October 31, 2005
Sun*Wise* Elite CI Global Equity Core Bundle	September 21, 2011
Sun*Wise* Elite CI Global Equity Fund	March 24, 2008
Sun*Wise* Elite CI Global Income & Growth Fund	March 24, 2008
Sun*Wise* Elite CI Global Quality Dividend Managed Bundle	April 2, 2007
Sun*Wise* Elite CI Global Value Fund	October 31, 2005
Sun*Wise* Elite CI High Income Balanced Bundle	October 31, 2005
Sun*Wise* Elite CI International Value Fund	October 31, 2005
Sun*Wise* Elite CI Money Market Fund	October 31, 2005
Sun*Wise* Elite CI North American Dividend Bundle	September 21, 2011
Sun*Wise* Elite CI North American Dividend Fund	April 2, 2007
Sun*Wise* Elite CI Premier Canadian Balanced Fund	October 31, 2005
Sun*Wise* Elite CI Premier Canadian Bond Fund	January 11, 2010
Sun*Wise* Elite CI Premier Global Value Fund	April 2, 2007
Sun*Wise* Elite CI Premier Global Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier Global Income & Growth Fund	April 2, 2007
Sun*Wise* Elite CI Premier Portfolio Series Balanced Growth Fund	March 24, 2008
Sun*Wise* Elite CI Premier Select Canadian Equity Fund	October 20, 2008
Sun*Wise* Elite CI Premier Select Global Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier Select Income Managed Portfolio	October 20, 2008
Sun*Wise* Elite CI Premier Select International Equity Managed Fund	April 2, 2007
Sun*Wise* Elite CI Premier II Canadian Balanced Fund	March 24, 2008
Sun*Wise* Elite CI Premier II U.S. Stock Selection Fund	October 31, 2005
Sun*Wise* Elite CI Premier II Select Canadian Equity Fund	March 24, 2008
Sun*Wise* Elite CI Premier II Select Global Equity Fund	April 2, 2007
Sun*Wise* Elite CI Premier U.S. Stock Selection Fund	October 31, 2005
Sun*Wise* Elite CI Premier III Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier III Select Global Equity Fund	March 24, 2008
Sun*Wise* Elite CI Premier III Global Income & Growth Fund	October 31, 2005
Sun*Wise* Elite CI Premier IV Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier V Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier VI Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI Premier VII Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI PSS e100 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i20/e80 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i30/e70 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i40/e60 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i50/e50 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i60/e40 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i70/e30 Portfolio	October 20, 2008
Sun*Wise* Elite CI PSS i80/e20 Portfolio	March 11, 2009

Funds (cont'd)	Date
Sun*Wise* Elite CI Select Canadian Equity Core Bundle	January 11, 2010
Sun*Wise* Elite CI Select Canadian Equity Fund	October 31, 2005
Sun*Wise* Elite CI Select Global Equity Bundle	September 21, 2011
Sun*Wise* Elite CI Select Global Equity Fund	October 31, 2005
Sun*Wise* Elite CI Select International Equity Managed Fund	October 31, 2005
Sun*Wise* Elite CI Select U.S. Equity Managed Fund	October 31, 2005
Sun*Wise* Elite CI Synergy American Fund	October 31, 2005
Sun*Wise* Elite CI U.S. Stock Selection Core Bundle	September 21, 2011
Sun*Wise* Elite CI U.S. Stock Selection Fund	October 31, 2005
Sun*Wise* Elite Fidelity Canadian Asset Allocation Fund	October 31, 2005
Sun*Wise* Elite Fidelity Disciplined Core Bundle	January 11, 2010
Sun*Wise* Elite Fidelity Global Asset Allocation Fund	October 31, 2005
Sun*Wise* Elite Fidelity NorthStar® Fund	October 31, 2005
Sun*Wise* Elite Fidelity True North® Core Bundle	September 21, 2011
Sun*Wise* Elite Fidelity True North® Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Balanced Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Balanced Growth Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Conservative Balanced Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Conservative Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Growth Fund	October 31, 2005
Sun*Wise* Elite Portfolio Series Income Bundle	October 31, 2005
Sun*Wise* Elite Portfolio Series Maximum Growth Fund	October 31, 2005
Sun*Wise* Elite Premier II Portfolio Series Maximum Growth Fund	October 20, 2008
Sun*Wise* Elite Premier Portfolio Series Income Bundle	October 20, 2008
Sun*Wise* Elite Premier Portfolio Series Maximum Growth Fund	October 20, 2008
Sun*Wise* Elite TD Canadian Bond Fund	April 2, 2007

(the Fund or collectively the Funds or the Sun*Wise® Elite Segregated Funds)*

Effective as of close of business on September 16, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
Sun*Wise* Elite CI Premier II Global Income & Growth Fund	Sun*Wise* Elite CI Global Income & Growth Fund
Sun*Wise* Elite CI Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund
Sun*Wise* Elite Mackenzie Cundill Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund
Sun*Wise* Elite CI Select Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund
Sun*Wise* Elite CI Premier Canadian Investment Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle
Sun*Wise* Elite CI Canadian Investment Balanced Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle
Sun*Wise* Elite CI Canadian Equity Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle
Sun*Wise* Elite CI Balanced Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle
Sun*Wise* Elite Manulife Moderate Portfolio Fund	Sun*Wise* Elite Portfolio Series Conservative Balanced Fund
Sun*Wise* Elite Franklin Templeton Quotential Balanced Income Portfolio	Sun*Wise* Elite Portfolio Series Balanced Fund

Terminating Fund	Continuing Fund
Sun*Wise* Elite Franklin Templeton Quotential Balanced Growth Portfolio	Sun*Wise* Elite Portfolio Series Balanced Growth Fund
Sun*Wise* Elite Franklin Templeton Quotential Select Balanced Income Portfolio	Sun*Wise* Elite Portfolio Series Balanced Fund
Sun*Wise* Elite Franklin Templeton Quotential Growth Portfolio	Sun*Wise* Elite Portfolio Series Growth Fund
Sun*Wise* Elite CI Select Income Managed Fund	Sun*Wise* Elite Portfolio Series Income Fund
Sun*Wise* Elite CI Canadian Investment Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle
Sun*Wise* Elite CI Synergy Canadian Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on September 16, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a tax deferral basis.

Terminating Fund	Continuing Fund	Net Assets Acquired ($)	Units Issued
Sun*Wise* Elite CI Premier II Global Income & Growth Fund	Sun*Wise* Elite CI Global Income & Growth Fund	17,145,815	864,558
Sun*Wise* Elite CI Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund	37,901,921	2,596,331
Sun*Wise* Elite Mackenzie Cundill Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund	7,475,358	523,369
Sun*Wise* Elite CI Select Canadian Balanced Fund	Sun*Wise* Elite CI Premier Canadian Balanced Fund	15,184,907	1,060,944
Sun*Wise* Elite CI Premier Canadian Investment Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	32,993,680	1,811,192
Sun*Wise* Elite CI Canadian Investment Balanced Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	40,373,786	2,221,931
Sun*Wise* Elite CI Canadian Equity Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	87,724,909	4,850,002
Sun*Wise* Elite CI Balanced Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	113,201,416	6,152,000
Sun*Wise* Elite Manulife Moderate Portfolio Fund	Sun*Wise* Elite Portfolio Series Conservative Balanced Fund	3,257,244	192,776
Sun*Wise* Elite Franklin Templeton Quotential Balanced Income Portfolio	Sun*Wise* Elite Portfolio Series Balanced Fund	6,342,339	362,777
Sun*Wise* Elite Franklin Templeton Quotential Balanced Growth Portfolio	Sun*Wise* Elite Portfolio Series Balanced Growth Fund	21,183,394	1,198,866
Sun*Wise* Elite Franklin Templeton Quotential Select Balanced Income Portfolio	Sun*Wise* Elite Portfolio Series Balanced Fund	2,061,749	116,722
Sun*Wise* Elite Franklin Templeton Quotential Growth Portfolio	Sun*Wise* Elite Portfolio Series Growth Fund	2,205,225	123,154
Sun*Wise* Elite CI Select Income Managed Fund	Sun*Wise* Elite Portfolio Series Income Fund	34,046,419	2,025,150
Sun*Wise* Elite CI Canadian Investment Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	6,513,435	366,105
Sun*Wise* Elite CI Synergy Canadian Core Bundle	Sun*Wise* Elite CI Select Canadian Equity Core Bundle	1,282,404	71,912
Sun*Wise* Elite RBC Canadian Dividend Core Bundle	Sun*Wise* Elite CI Dividend Income & Growth Core Bundle	9,659,127	518,832

The Terminating Funds' results are not included in these financial statements.

Sun Life, a wholly owned subsidiary of Sun Life Financial Inc., is the sole issuer of the individual variable insurance contract providing for investment in each Fund. The assets of each of the Funds are owned by Sun Life and are segregated from Sun Life's other assets. The Funds are not separate legal entities but are separate reporting entities.

Sun Life has appointed CI Investments Inc. (CI or the Manager) to perform certain administrative and management services on its behalf in relation to the Funds and the contracts.

These financial statements were authorized for issue by the Manager on April 18, 2024.

The Funds may have up to four classes of units. Class A, Class B and Class C units were offered to investors from the date of formation of the Funds. Class I units were offered to investors from April 16, 2007.

The Statements of Financial Position are as at December 31, 2023 and 2022. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the years ended December 31, 2023 and 2022. The Schedules of Investment Portfolio are as at December 31, 2023. The Fund Specific Notes to Financial Statements for each Fund consist of Interest in Underlying Fund(s) as at December 31, 2023 and 2022, Unit Transactions for the years ended December 31, 2023 and 2022, and Financial Instruments Risks as at December 31, 2023 and 2022.

2. SUMMARY OF MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board (IASB).

The following is a summary of the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

Investment fund(s) held by the Funds are classified as fair value through profit or loss (FVTPL) in accordance with IFRS 9, *Financial Instruments*. Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to contractholders are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets

and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Underlying fund(s) are valued on each business day at their net asset value (NAV) as reported by the underlying fund(s)' manager.

c. Cash

Cash comprises of cash on deposit. Bank overdrafts are shown in current liabilities in the Statements of Financial Position.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis. Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the underlying fund(s).

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Classification of units

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Net asset value per unit

NAV per unit for each class is calculated at the end of each day on which the manager is open for a full day of business by dividing the total NAV of each class by its outstanding units.

The total NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and class specific liabilities. Expenses directly attributable to a class are charged to that class. Income and other expenses are allocated to each class proportionately based upon the relative total NAV of each class to the total NAV of the Fund.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

"Increase (decrease) in net assets from operations attributable to contractholders per unit" of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the year.

k. Consolidated financial statements

Under IFRS 10, *Consolidated Financial Statements* (IFRS 10), a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the underlying fund(s), the Manager has determined that the bottom investee fund(s) meet the definition of a structured entity to the top investing fund(s).

Investment exposure related to the Funds' Interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements.

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting year.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments not quoted in active market

The fair value of investments in the underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units for each of the underlying fund, as determined by the underlying fund(s)' managers.

4. INCOME TAXES

Each Fund is deemed to be a trust, referred to as a "related segregated fund trust" under the provisions of the *Income Tax Act* (Canada) and is deemed to have allocated its income to the beneficiaries. Each Fund's net capital gains (losses) are deemed to be those of the beneficiaries. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

Refer to Loss Carry Forwards table in the Fund Specific Notes to Financial Statements for further information relating to non-capital loss carry forwards.

5. CONTRACTHOLDERS UNITS

Units issued and outstanding represent the capital of each Fund. The relevant changes pertaining to subscriptions and redemptions of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Contractholders. In accordance with the objectives and risk management policies outlined in Note 8, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions by disposal of investments when necessary. Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. FEES AND OTHER EXPENSES

The Manager, in consideration of management fees received, provides management services that are required in the day-to-day operations of the Funds.

The management fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each day and is paid at the end of each month. The Funds that invest in an underlying fund other than a CI mutual fund pay management fee to a third-party portfolio manager.

In addition to the management fee, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The administration fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each business day and is paid at the end of each month.

A Fund that invests in units of an underlying fund will not pay a duplicate management and administration fee on the portion of assets that are invested in units of the underlying fund. During the reporting year, a Fund may have received a management and/or administration fee rebate from the underlying fund's Manager relating to its investment in an underlying fund. The rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The management fees and the fee rebates reported in the Statements of Comprehensive Income of each Fund are each presented on a gross basis.

The Funds pay an insurance fee to Sun Life. The insurance fee of each class of the Fund is a charge by Sun Life for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at year-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expense for the year are included in the "Insurance fees" in the Statements of Comprehensive Income.

7. RELATED PARTY TRANSACTIONS

A Fund may invest in an underlying fund that is also managed by CI, the Manager of the Funds. For details, refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

The management and administration fees paid to CI are also considered a related party transaction. For more details, refer to Note 6.

8. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds invest in units of the underlying fund(s) and are indirectly exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments held by the underlying fund(s). The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the underlying fund, which affects the value of each of the Funds. The Manager of the underlying fund(s) may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the underlying fund(s)' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the creditworthiness of the debt issuer. The carrying amount of debt instruments represents the credit risk exposure of each underlying fund. Credit risk exposure for derivative instruments is based on each underlying fund(s)' unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the underlying fund(s) which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, which is the functional currency of the Funds and the underlying fund(s). As a result, the underlying fund(s) may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the underlying fund(s)' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the underlying fund(s) that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds' exposure to interest rate sensitivity on short-term interest-bearing investments is minimal due to their short-term nature.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds invest only in other investment fund(s) and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the underlying fund manager in the ordinary course of business nor would CI be able to validate such information.

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