CI GLOBAL ASSET MANAGEMENT

SEMI-ANNUAL FINANCIAL STATEMENTS 2026

SUN*WISE*® ESSENTIAL SERIES 2 FUNDS

JUNE 30, 2026

Sun Life Financial

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Sun*Wise* Essential 2 CI Canadian Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	5,884	5,233
Cash	35	38
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	-
Receivable for unit subscriptions	-	18
	5,922	5,289
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	18
Management fees payable	10	9
Administration fees payable	1	1
Insurance fees payable	3	3
	16	31
Net assets attributable to contractholders	5,906	5,258
***Investments at cost**	3,376	3,612
Net assets attributable to contractholders per unit:		
Investment / Estate Class	39.67	33.14
PIM Class	61.08	50.24

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	201	110
Change in unrealized appreciation (depreciation) in value of investments	887	282
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,088	392
Expenses (Note 6)		
Management fees	48	46
Administration fees	6	6
Insurance fees	16	15
Harmonized sales tax	8	7
	78	74
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,010	318
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	6.47	1.68
PIM Class	10.68	3.11
Weighted average number of units:		
Investment / Estate Class	132,505	164,839
PIM Class	14,317	13,462

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	5,258	5,317
Increase (decrease) in net assets from operations attributable to contractholders	1,010	318
Unit transactions		
Proceeds from issuance of units	151	13
Amounts paid on redemption of units	(513)	(504)
Net increase (decrease) from unit transactions	(362)	(491)
Net assets attributable to contractholders at the end of period	5,906	5,144

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,010	318
Adjustments for:		
Net realized (gain) loss on sale of investments	(201)	(110)
Change in unrealized (appreciation) depreciation in value of investments	(887)	(282)
Proceeds from sale of investments	559	586
Purchase of investments	(125)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	357	511
Cash flows from (used in) financing activities		
Proceeds from issuance of units	169	13
Amounts paid on redemption of units	(529)	(502)
Net cash from (used in) financing activities	(360)	(489)
Net increase (decrease) in cash	(3)	22
Cash (bank overdraft), beginning of period	38	15
Cash (bank overdraft), end of period	35	37
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
128,951	CI Select Canadian Equity Fund (Series I)	3,375,730	5,884,055	99.6
	Total Investment Portfolio	**3,375,730**	**5,884,055**	**99.6**
	Other Net Assets (Liabilities)		22,180	0.4
	Net Assets Attributable to Contractholders		**5,906,235**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	5,884	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	5,233	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	138,823	175,811	13,095	14,038
Units issued for cash	1,509	476	1,873	-
Units redeemed	(13,547)	(17,001)	(617)	(782)
Number of units at the end of period	126,785	159,286	14,351	13,256

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	39.67	5,030	126,785	2.25	2.95	0.32	3.27	3.27	10.72
2025	33.14	4,600	138,823	4.38	2.95	0.33	3.28	3.28	11.11
2024	27.06	4,758	175,811	4.58	2.95	0.33	3.28	3.28	11.23
2023	22.81	5,125	224,633	2.84	2.96	0.33	3.29	3.29	11.16
2022	20.45	5,340	261,107	121.41	2.95	0.33	3.28	3.28	11.32
2021	23.73	7,197	303,299	4.88	2.95	0.34	3.29	3.29	11.61
PIM Class[1][2][3]									
2026	61.08	876	14,351	2.25	0.15	0.02	0.17	0.17	13.00
2025	50.24	658	13,095	4.38	0.15	0.02	0.17	0.17	13.00
2024	39.78	559	14,038	4.58	0.15	0.02	0.17	0.17	13.00
2023	32.51	596	18,337	2.84	0.15	0.02	0.17	0.17	13.00
2022	28.25	651	23,031	121.41	0.15	0.02	0.17	0.17	13.00
2021	31.76	702	22,094	4.88	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Global Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,216	2,445
Cash	15	15
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2,231	2,460
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	4	4
Administration fees payable	-	1
Insurance fees payable	1	1
	5	6
Net assets attributable to contractholders	2,226	2,454
***Investments at cost**	1,496	1,697
Net assets attributable to contractholders per unit:		
Investment / Estate Class	33.20	31.19
PIM Class	51.20	47.39

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	207	141
Change in unrealized appreciation (depreciation) in value of investments	(28)	(99)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	179	42
Expenses (Note 6)		
Management fees	19	22
Administration fees	3	3
Insurance fees	6	8
Harmonized sales tax	3	3
	31	36
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	148	6
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.88	(0.05)
PIM Class	3.79	1.02
Weighted average number of units:		
Investment / Estate Class	60,641	80,216
PIM Class	8,900	9,573

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,454	2,924
Increase (decrease) in net assets from operations attributable to contractholders	148	6
Unit transactions		
Proceeds from issuance of units	4	200
Amounts paid on redemption of units	(380)	(695)
Net increase (decrease) from unit transactions	(376)	(495)
Net assets attributable to contractholders at the end of period	2,226	2,435

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	148	6
Adjustments for:		
Net realized (gain) loss on sale of investments	(207)	(141)
Change in unrealized (appreciation) depreciation in value of investments	28	99
Proceeds from sale of investments	738	694
Purchase of investments	(330)	(163)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	376	494
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4	200
Amounts paid on redemption of units	(380)	(695)
Net cash from (used in) financing activities	(376)	(495)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	15	14
Cash (bank overdraft), end of period	15	13
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Global Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
96,530	CI Global Equity Fund (Series I)	1,495,910	2,215,730	99.5
	Total Investment Portfolio	**1,495,910**	**2,215,730**	**99.5**
	Other Net Assets (Liabilities)		10,442	0.5
	Net Assets Attributable to Contractholders		**2,226,172**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
186,006	NVIDIA Corp.	11,028,512	52,784,344
110,778	Apple Inc.	33,792,658	45,461,610
84,183	Alphabet Inc., Class A	6,651,534	42,667,312
123,228	Amazon.com Inc.	28,630,115	41,654,232
20,455	Eli Lilly and Co.	18,966,520	34,795,829
112,577	AstraZeneca PLC	21,663,060	29,861,558
687,455	Panasonic Holdings Corp.	12,406,132	26,995,748
48,670	Microsoft Corp.	18,915,099	25,748,163
82,987	Samsung Electronics Co., Ltd.	5,900,279	25,373,116
34,366	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	4,949,197	23,276,561
137,441	Walmart Inc.	17,957,584	22,077,285
110,849	Citigroup Inc.	15,381,649	22,003,335
233,936	RWE AG	15,176,327	21,464,162
43,592	JPMorgan Chase & Co.	12,303,541	20,236,966
37,252	Broadcom Inc.	7,097,922	19,957,533
32,129	Safran SA	12,139,436	17,962,357
453,695	Hitachi Ltd.	12,411,213	17,693,521
38,724	Siemens AG, Registered	13,767,695	17,642,711
11,850	Goldman Sachs Group Inc. (The)	12,172,578	16,997,350
27,555	Lam Research Corp.	10,118,148	16,934,484
421,075	Standard Chartered PLC	11,001,319	16,167,622
5,202	ASML Holding NV	10,108,612	14,511,061
641,743	IAMGOLD Corp.	15,736,403	14,416,808
74,816	MediaTek Inc.	5,971,823	14,139,268
16,717	Meta Platforms Inc., Class A	10,699,251	13,354,978

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	184,491	2,216	1.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	187,444	2,445	1.3

Unit Transactions (Note 5)
for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	65,034	90,391	8,978	9,372
Units issued for cash	119	1,930	-	3,478
Units redeemed	(11,644)	(19,493)	(191)	(3,684)
Number of units at the end of period	53,509	72,828	8,787	9,166

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	33.20	1,776	53,509	14.15	2.97	0.29	3.26	3.26	9.65
2025	31.19	2,029	65,034	6.35	2.97	0.30	3.27	3.27	10.12
2024	28.06	2,537	90,391	0.06	2.97	0.30	3.27	3.27	10.19
2023	23.03	2,599	112,833	0.21	2.98	0.31	3.29	3.29	10.33
2022	21.15	2,576	121,817	144.57	2.97	0.32	3.29	3.29	10.68
2021	25.26	4,771	188,839	5.54	2.97	0.31	3.28	3.28	10.47
PIM Class[1][2][3]									
2026	51.20	450	8,787	14.15	0.15	0.01	0.16	0.16	7.90
2025	47.39	425	8,978	6.35	0.15	0.01	0.16	0.16	8.05
2024	41.33	387	9,372	0.06	0.15	0.02	0.17	0.17	11.94
2023	32.87	1,451	44,141	0.21	0.15	0.02	0.17	0.17	12.27
2022	29.27	1,326	45,295	144.57	0.15	0.02	0.17	0.17	10.91
2021	33.87	591	17,442	5.54	0.15	0.02	0.17	0.17	11.02

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	362	327
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	9
	363	338
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	9
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	10
Net assets attributable to contractholders	362	328
***Investments at cost**	256	260
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.82	22.45
PIM Class	38.44	34.25

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	22
Change in unrealized appreciation (depreciation) in value of investments	39	(10)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	40	12
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	1
	5	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	35	6
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.37	0.88
PIM Class	4.19	(2.08)
Weighted average number of units:		
Investment / Estate Class	14,521	15,997
PIM Class	46	3,618

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	328	534
Increase (decrease) in net assets from operations attributable to contractholders	35	6
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(202)
Net increase (decrease) from unit transactions	(1)	(202)
Net assets attributable to contractholders at the end of period	362	338

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	35	6
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(22)
Change in unrealized (appreciation) depreciation in value of investments	(39)	10
Proceeds from sale of investments	5	207
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	202
Cash flows from (used in) financing activities		
Proceeds from issuance of units	9	-
Amounts paid on redemption of units	(10)	(202)
Net cash from (used in) financing activities	(1)	(202)
Net increase (decrease) in cash	(1)	-
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	1	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Global Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,161	CI Global Value Fund (Series I)	256,440	361,822	100.0
	Total Investment Portfolio	**256,440**	**361,822**	**100.0**
	Other Net Assets (Liabilities)		170	0.0
	Net Assets Attributable to Contractholders		**361,992**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
22,594	Murata Manufacturing Co., Ltd.	566,133	2,245,707
4,294	Chubb Ltd.	936,334	2,075,095
5,749	Hanover Insurance Group Inc.	1,008,942	1,745,832
8,440	Okta Inc.	1,070,006	1,633,311
3,133	Everest Re Group Ltd.	1,248,560	1,587,308
5,009	Samsung Electronics Co., Ltd.	335,971	1,531,492
9,411	Axis Capital Holdings Ltd.	786,817	1,434,018
7,905	Cisco Systems Inc.	502,093	1,316,875
22,488	Sumitomo Mitsui Trust Holdings Inc.	565,060	1,188,103
7,450	Crown Holdings Inc.	864,927	1,181,486
3,013	Deutsche Boerse AG	996,845	1,165,951
2,417	Aon PLC, Class A	1,087,710	1,137,004
36,087	Sony Group Corp.	954,849	1,032,453
1,919	Acuity Brands Inc.	528,665	1,025,126
13,960	Atmus Filtration Technologies Inc.	797,127	1,009,539
26,809	GSK PLC	806,711	999,100
56,485	Informa PLC	843,337	960,818
5,574	PPG Industries Inc.	933,309	958,837
5,013	Check Point Software Technologies Ltd.	1,086,887	934,426
8,345	TotalEnergies SE	520,868	919,970
7,975	Medtronic PLC	905,445	884,824
7,418	Heineken NV	884,661	884,732
7,190	Sanofi SA	861,202	874,783
7,946	Intertek Group PLC	690,103	867,750
6,637	Kerry Group PLC, Class A	808,740	864,181

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	56,221	362	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	55,456	327	0.6

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	14,556	16,110	46	6,651
Units issued for cash	13	14	-	-
Units redeemed	(55)	(422)	-	(6,605)
Number of units at the end of period	14,514	15,702	46	46

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.82	360	14,514	-	2.97	0.36	3.33	3.33	12.23
2025	22.45	327	14,556	3.98	2.97	0.36	3.33	3.34	12.23
2024	20.58	332	16,110	3.89	2.97	0.36	3.33	3.33	12.24
2023	18.37	300	16,336	5.49	2.98	0.36	3.34	3.34	12.24
2022	17.23	274	15,886	114.33	2.97	0.36	3.33	3.33	12.03
2021	17.72	342	19,303	0.56	2.97	0.34	3.31	3.31	11.54
PIM Class[1][2][3]									
2026	38.44	2	46	-	0.15	0.02	0.17	0.17	13.00
2025	34.25	1	46	3.98	0.15	0.02	0.17	0.18	13.00
2024	30.43	202	6,651	3.89	0.15	0.02	0.17	0.17	13.00
2023	26.32	180	6,839	5.49	0.15	0.02	0.17	0.17	13.00
2022	23.92	168	7,037	114.33	0.15	0.02	0.17	0.17	13.00
2021	23.83	194	8,135	0.56	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,387	1,403
Cash	9	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,396	1,412
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	3	3
Net assets attributable to contractholders	1,393	1,409
***Investments at cost**	786	962
Net assets attributable to contractholders per unit:		
Investment / Estate Class	34.55	28.87
PIM Class	53.17	43.75

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	132	59
Change in unrealized appreciation (depreciation) in value of investments	160	41
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	292	100
Expenses (Note 6)		
Management fees	12	11
Administration fees	1	1
Insurance fees	4	4
Harmonized sales tax	2	2
	19	18
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	273	82
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	5.74	1.46
PIM Class	9.40	2.68
Weighted average number of units:		
Investment / Estate Class	37,310	44,912
PIM Class	6,210	6,356

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,409	1,460
Increase (decrease) in net assets from operations attributable to contractholders	273	82
Unit transactions		
Proceeds from issuance of units	19	3
Amounts paid on redemption of units	(308)	(292)
Net increase (decrease) from unit transactions	(289)	(289)
Net assets attributable to contractholders at the end of period	1,393	1,253

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	273	82
Adjustments for:		
Net realized (gain) loss on sale of investments	(132)	(59)
Change in unrealized (appreciation) depreciation in value of investments	(160)	(41)
Proceeds from sale of investments	325	307
Purchase of investments	(17)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	289	287
Cash flows from (used in) financing activities		
Proceeds from issuance of units	19	3
Amounts paid on redemption of units	(308)	(292)
Net cash from (used in) financing activities	(289)	(289)
Net increase (decrease) in cash	-	(2)
Cash (bank overdraft), beginning of period	9	11
Cash (bank overdraft), end of period	9	9
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
30,388	CI Select Canadian Equity Fund (Series I)	786,253	1,386,593	99.5
	Total Investment Portfolio	**786,253**	**1,386,593**	**99.5**
	Other Net Assets (Liabilities)		6,336	0.5
	Net Assets Attributable to Contractholders		**1,392,929**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	1,387	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	1,403	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	39,361	52,536	6,232	6,380
Units issued for cash	625	115	-	-
Units redeemed	(9,147)	(12,007)	(72)	(77)
Number of units at the end of period	30,839	40,644	6,160	6,303

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	34.55	1,065	30,839	1.16	2.95	0.34	3.29	3.29	11.52
2025	28.87	1,136	39,361	4.52	2.95	0.34	3.29	3.29	11.62
2024	23.59	1,239	52,536	3.05	2.95	0.35	3.30	3.30	11.93
2023	19.90	1,319	66,298	2.73	2.96	0.35	3.31	3.31	11.79
2022	17.84	1,281	71,776	114.50	2.95	0.35	3.30	3.30	11.75
2021	20.94	1,681	80,256	4.78	2.95	0.34	3.29	3.29	11.62
PIM Class[1][2][3]									
2026	53.17	328	6,160	1.16	0.15	0.02	0.17	0.17	13.00
2025	43.75	273	6,232	4.52	0.15	0.02	0.17	0.17	13.00
2024	34.65	221	6,380	3.05	0.15	0.02	0.17	0.17	13.00
2023	28.33	200	7,053	2.73	0.15	0.02	0.17	0.17	13.00
2022	24.62	190	7,745	114.50	0.15	0.02	0.17	0.17	13.00
2021	28.00	258	9,230	4.78	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	827	757
Cash	6	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	12
	833	774
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	12
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	1	1
	2	14
Net assets attributable to contractholders	831	760
***Investments at cost**	467	521
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.53	21.33
PIM Class	39.38	32.42

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	28	8
Change in unrealized appreciation (depreciation) in value of investments	123	42
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	151	50
Expenses (Note 6)		
Management fees	8	6
Administration fees	1	1
Insurance fees	2	2
Harmonized sales tax	1	1
	12	10
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	139	40
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.11	1.08
PIM Class	6.96	2.02
Weighted average number of units:		
Investment / Estate Class	33,728	36,471
PIM Class	37	37

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	760	651
Increase (decrease) in net assets from operations attributable to contractholders	139	40
Unit transactions		
Proceeds from issuance of units	3	3
Amounts paid on redemption of units	(71)	(30)
Net increase (decrease) from unit transactions	(68)	(27)
Net assets attributable to contractholders at the end of period	831	664

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	139	40
Adjustments for:		
Net realized (gain) loss on sale of investments	(28)	(8)
Change in unrealized (appreciation) depreciation in value of investments	(123)	(42)
Proceeds from sale of investments	82	40
Purchase of investments	(1)	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	69	27
Cash flows from (used in) financing activities		
Proceeds from issuance of units	15	3
Amounts paid on redemption of units	(83)	(30)
Net cash from (used in) financing activities	(68)	(27)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	5	4
Cash (bank overdraft), end of period	6	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier II Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
18,116	CI Select Canadian Equity Fund (Series I)	467,311	826,650	99.5
	Total Investment Portfolio	**467,311**	**826,650**	**99.5**
	Other Net Assets (Liabilities)		3,868	0.5
	Net Assets Attributable to Contractholders		**830,518**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	827	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	757	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	35,586	37,344	37	37
Units issued for cash	102	184	-	-
Units redeemed	(3,213)	(1,669)	-	-
Number of units at the end of period	32,475	35,859	37	37

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.53	829	32,475	0.07	2.95	0.31	3.26	3.26	10.43
2025	21.33	759	35,586	5.27	2.95	0.30	3.25	3.25	10.29
2024	17.42	650	37,344	3.83	2.95	0.32	3.27	3.27	10.72
2023	14.69	622	42,394	2.72	2.96	0.32	3.28	3.28	10.68
2022	13.16	595	45,217	119.02	2.95	0.30	3.25	3.25	10.11
2021	15.44	844	54,667	3.92	2.95	0.29	3.24	3.24	9.80
PIM Class[1][2][3]									
2026	39.38	2	37	0.07	0.15	0.02	0.17	0.17	13.00
2025	32.42	1	37	5.27	0.15	0.02	0.17	0.17	13.00
2024	25.62	1	37	3.83	0.15	0.02	0.17	0.17	13.00
2023	20.92	1	37	2.72	0.15	0.02	0.17	0.17	13.00
2022	18.14	1	38	119.02	0.15	0.02	0.17	0.17	13.00
2021	20.62	19	937	3.92	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,026	2,673
Cash	13	19
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	3,041	2,692
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	1	2
	7	7
Net assets attributable to contractholders	3,034	2,685
***Investments at cost**	1,801	1,876
Net assets attributable to contractholders per unit:		
Investment / Estate Class	37.86	31.63
PIM Class	58.41	48.05

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	128	63
Change in unrealized appreciation (depreciation) in value of investments	429	118
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	557	181
Expenses (Note 6)		
Management fees	22	20
Administration fees	3	2
Insurance fees	7	7
Harmonized sales tax	4	3
	36	32
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	521	149
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	6.15	1.54
PIM Class	10.59	2.79
Weighted average number of units:		
Investment / Estate Class	63,713	74,613
PIM Class	12,196	12,227

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,685	2,614
Increase (decrease) in net assets from operations attributable to contractholders	521	149
Unit transactions		
Proceeds from issuance of units	170	22
Amounts paid on redemption of units	(342)	(357)
Net increase (decrease) from unit transactions	(172)	(335)
Net assets attributable to contractholders at the end of period	3,034	2,428

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	521	149
Adjustments for:		
Net realized (gain) loss on sale of investments	(128)	(63)
Change in unrealized (appreciation) depreciation in value of investments	(429)	(118)
Proceeds from sale of investments	370	361
Purchase of investments	(167)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	(1)	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	165	328
Cash flows from (used in) financing activities		
Proceeds from issuance of units	170	22
Amounts paid on redemption of units	(341)	(356)
Net cash from (used in) financing activities	(171)	(334)
Net increase (decrease) in cash	(6)	(6)
Cash (bank overdraft), beginning of period	19	18
Cash (bank overdraft), end of period	13	12
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
66,321	CI Select Canadian Equity Fund (Series I)	1,801,034	3,026,229	99.8
	Total Investment Portfolio	**1,801,034**	**3,026,229**	**99.8**
	Other Net Assets (Liabilities)		7,377	0.2
	Net Assets Attributable to Contractholders		**3,033,606**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	3,026	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	2,673	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	68,017	80,663	11,107	13,906
Units issued for cash	542	832	2,855	-
Units redeemed	(9,732)	(9,847)	(157)	(2,619)
Number of units at the end of period	58,827	71,648	13,805	11,287

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	37.86	2,228	58,827	5.90	2.95	0.33	3.28	3.28	11.19
2025	31.63	2,151	68,017	9.34	2.95	0.34	3.29	3.29	11.54
2024	25.84	2,085	80,663	2.55	2.95	0.35	3.30	3.30	11.78
2023	21.80	2,514	115,364	3.87	2.96	0.35	3.31	3.31	11.69
2022	19.54	2,561	131,111	139.70	2.95	0.34	3.29	3.29	11.52
2021	21.83	3,459	158,447	5.64	2.95	0.35	3.30	3.30	11.71
PIM Class[1][2][3]									
2026	58.41	806	13,805	5.90	0.15	0.02	0.17	0.17	10.33
2025	48.05	534	11,107	9.34	0.15	0.01	0.16	0.16	8.60
2024	38.05	529	13,906	2.55	0.15	0.01	0.16	0.16	8.68
2023	31.10	459	14,751	3.87	0.15	0.01	0.16	0.16	8.79
2022	27.01	432	15,994	139.70	0.15	0.02	0.17	0.17	12.93
2021	29.25	755	25,829	5.64	0.15	0.02	0.17	0.17	12.93

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,971	2,863
Cash	18	19
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	2,990	2,882
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	4	4
Administration fees payable	-	1
Insurance fees payable	1	1
	6	6
Net assets attributable to contractholders	2,984	2,876
***Investments at cost**	2,221	2,298
Net assets attributable to contractholders per unit:		
Investment / Estate Class	47.22	44.06
PIM Class	72.76	66.85

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	60	74
Change in unrealized appreciation (depreciation) in value of investments	186	(162)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	246	(88)
Expenses (Note 6)		
Management fees	20	22
Administration fees	2	3
Insurance fees	6	7
Harmonized sales tax	3	4
	31	36
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	215	(124)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.92	(1.82)
PIM Class	6.69	(1.83)
Weighted average number of units:		
Investment / Estate Class	43,620	55,988
PIM Class	13,105	12,241

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,876	3,253
Increase (decrease) in net assets from operations attributable to contractholders	215	(124)
Unit transactions		
Proceeds from issuance of units	286	28
Amounts paid on redemption of units	(393)	(302)
Net increase (decrease) from unit transactions	(107)	(274)
Net assets attributable to contractholders at the end of period	2,984	2,855

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	215	(124)
Adjustments for:		
Net realized (gain) loss on sale of investments	(60)	(74)
Change in unrealized (appreciation) depreciation in value of investments	(186)	162
Proceeds from sale of investments	310	341
Purchase of investments	(173)	(36)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	(1)	1
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	105	268
Cash flows from (used in) financing activities		
Proceeds from issuance of units	286	28
Amounts paid on redemption of units	(392)	(300)
Net cash from (used in) financing activities	(106)	(272)
Net increase (decrease) in cash	(1)	(4)
Cash (bank overdraft), beginning of period	19	12
Cash (bank overdraft), end of period	18	8
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier U.S. Stock Selection Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
33,856	CI U.S. Stock Selection Fund (Series I)	2,220,547	2,971,297	99.6
	Total Investment Portfolio	**2,220,547**	**2,971,297**	**99.6**
	Other Net Assets (Liabilities)		12,453	0.4
	Net Assets Attributable to Contractholders		**2,983,750**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737
129,376	IQVIA Holdings Inc.	33,218,448	35,453,457
363,099	Dexcom Inc.	33,744,490	34,682,903
34,116	Advanced Micro Devices Inc.	10,085,132	28,107,340
34,246	Thermo Fisher Scientific Inc.	22,191,619	24,350,749
56,274	Apple Inc.	15,036,362	23,093,995
31,172	Mastercard Inc., Class A	17,998,494	22,706,096
262,025	Bank of America Corp.	14,624,360	21,174,734
33,231	Lam Research Corp.	7,374,497	20,422,785
25,432	Meta Platforms Inc., Class A	13,679,731	20,317,270
74,878	Danaher Corp.	19,499,299	20,228,161
26,698	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,967,482	18,082,920
10,238	Eli Lilly and Co.	11,544,993	17,415,776
95,024	Merck & Co., Inc.	11,992,124	17,317,661
37,789	Stryker Corp.	16,008,962	16,873,613
5,968	ASML Holding NV	8,617,723	16,838,851
46,382	Johnson & Johnson	15,458,893	16,706,470
42,351	Snowflake Inc., Class A	8,778,158	15,286,366
50,046	AstraZeneca PLC	10,820,325	13,458,665
27,527	Palo Alto Networks Inc.	7,378,581	13,313,478
30,697	Texas Instruments Inc.	8,021,370	12,976,782

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	2,971	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	2,863	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	46,953	60,657	12,079	12,151
Units issued for cash	2,865	376	2,562	205
Units redeemed	(8,922)	(7,120)	(172)	(174)
Number of units at the end of period	40,896	53,913	14,469	12,182

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	47.22	1,931	40,896	6.26	2.96	0.33	3.29	3.29	11.26
2025	44.06	2,069	46,953	17.85	2.96	0.33	3.29	3.29	11.05
2024	41.43	2,513	60,657	11.45	2.96	0.32	3.28	3.28	10.96
2023	31.37	2,376	75,753	7.52	2.97	0.32	3.29	3.29	10.81
2022	25.52	2,336	91,558	127.13	2.96	0.33	3.29	3.29	11.01
2021	30.52	3,529	115,645	2.15	2.96	0.32	3.28	3.28	10.73
PIM Class[1][2][3]									
2026	72.76	1,053	14,469	6.26	0.15	0.01	0.16	0.16	9.49
2025	66.85	807	12,079	17.85	0.15	0.01	0.16	0.16	8.92
2024	60.92	740	12,151	11.45	0.15	0.01	0.16	0.16	8.98
2023	44.71	591	13,212	7.52	0.15	0.01	0.16	0.16	9.08
2022	35.24	502	14,246	127.13	0.15	0.02	0.17	0.17	12.85
2021	40.85	361	8,836	2.15	0.15	0.02	0.17	0.17	12.86

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	381	359
Cash	2	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	383	362
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	382	361
***Investments at cost**	349	376
Net assets attributable to contractholders per unit:		
Investment / Estate Class	31.43	27.91
PIM Class	48.67	42.56

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2	(9)
Change in unrealized appreciation (depreciation) in value of investments	50	59
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	52	50
Expenses (Note 6)		
Management fees	4	4
Administration fees	-	1
Insurance fees	1	1
Harmonized sales tax	1	1
	6	7
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets attributable to contractholders before income tax	46	43
Income tax	2	-
Increase (decrease) in net assets from operations attributable to contractholders	44	43
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.35	1.96
PIM Class	6.10	3.90
Weighted average number of units:		
Investment / Estate Class	13,127	16,681
PIM Class	31	2,719

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Sun*Wise* Essential 2 CI Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	361	607
Increase (decrease) in net assets from operations attributable to contractholders	44	43
Unit transactions		
Proceeds from issuance of units	38	18
Amounts paid on redemption of units	(61)	(234)
Net increase (decrease) from unit transactions	(23)	(216)
Net assets attributable to contractholders at the end of period	382	434

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	44	43
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	9
Change in unrealized (appreciation) depreciation in value of investments	(50)	(59)
Proceeds from sale of investments	67	224
Purchase of investments	(37)	(2)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	22	215
Cash flows from (used in) financing activities		
Proceeds from issuance of units	38	18
Amounts paid on redemption of units	(61)	(234)
Net cash from (used in) financing activities	(23)	(216)
Net increase (decrease) in cash	(1)	(1)
Cash (bank overdraft), beginning of period	3	4
Cash (bank overdraft), end of period	2	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Select International Equity Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
33,192	CI Select International Equity Managed Fund (Series I)	348,649	381,202	99.7
	Total Investment Portfolio	**348,649**	**381,202**	**99.7**
	Other Net Assets (Liabilities)		1,102	0.3
	Net Assets Attributable to Contractholders		**382,304**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352
12,748	AstraZeneca PLC	2,653,245	3,381,465
14,817	Novartis AG, Registered	2,790,180	3,292,053
82,200	Panasonic Holdings Corp.	1,545,764	3,227,921
14,558	KBC Group NV	1,492,017	2,814,422
30,654	RWE AG	2,100,914	2,812,574
73,989	GSK PLC	2,136,341	2,757,372
3,700	Fast Retailing Co., Ltd.	1,835,915	2,672,576
5,237	Chubb Ltd.	1,106,689	2,530,804
24,819	Murata Manufacturing Co., Ltd.	1,048,228	2,466,858
164,274	Grupo Financiero Banorte SAB de CV	1,678,202	2,458,980
8,647	BAWAG Group AG	1,148,798	2,456,373
120,864	CaixaBank SA	849,794	2,425,716
30,794	Tencent Holdings Ltd.	2,280,915	2,393,379
34,162	Anglo American PLC	1,967,522	2,375,945
83,154	Mitsubishi UFJ Financial Group Inc.	1,616,111	2,326,096
42,400	Fujikura Ltd.	1,257,125	2,307,049
135,635	Alibaba Group Holding Ltd.	2,801,348	2,277,365
7,900	Advantest Corp.	1,479,517	2,228,500
12,143	Fomento Económico Mexicano SAB de CV, ADR	1,485,341	2,202,669
39,578	Shell PLC	1,993,286	2,184,788

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) ($000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	381	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) ($000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	359	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	12,870	16,963	31	5,500
Units issued for cash	1,301	633	-	-
Units redeemed	(2,055)	(1,042)	-	(5,469)
Number of units at the end of period	12,116	16,554	31	31

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Sun*Wise* Essential 2 CI Select International Equity Managed Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	31.43	381	12,116	9.58	2.98	0.38	3.36	3.36	12.89
2025	27.91	359	12,870	22.57	2.97	0.37	3.34	3.35	12.64
2024	24.21	410	16,963	16.90	2.97	0.37	3.34	3.34	12.60
2023	22.09	494	22,373	12.27	2.98	0.38	3.36	3.36	12.66
2022	20.36	584	28,679	126.49	2.97	0.36	3.33	3.33	12.09
2021	21.18	824	38,930	0.57	2.97	0.34	3.31	3.31	11.51
PIM Class[1][2][3]									
2026	48.67	1	31	9.58	0.16	0.02	0.18	0.18	13.00
2025	42.56	2	31	22.57	0.15	0.02	0.17	0.18	13.00
2024	35.78	197	5,500	16.90	0.15	0.02	0.17	0.17	13.00
2023	31.62	180	5,689	12.27	0.15	0.02	0.17	0.17	12.76
2022	28.22	170	6,030	126.49	0.15	0.02	0.17	0.17	12.79
2021	28.45	201	7,062	0.57	0.15	0.02	0.17	0.17	12.79

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

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Financial Instruments Risk of the Underlying Fund(s)

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Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,727	1,625
Cash	10	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,738	1,637
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	3	3
Administration fees payable	-	1
Insurance fees payable	1	1
	5	5
Net assets attributable to contractholders	1,733	1,632
***Investments at cost**	1,282	1,308
Net assets attributable to contractholders per unit:		
Investment / Estate Class	49.83	46.53
PIM Class	78.11	71.80

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	13	50
Change in unrealized appreciation (depreciation) in value of investments	128	(113)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	141	(63)
Expenses (Note 6)		
Management fees	15	16
Administration fees	2	2
Insurance fees	5	6
Harmonized sales tax	3	3
	25	27
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	116	(90)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.25	(2.00)
PIM Class	6.25	(7.57)
Weighted average number of units:		
Investment / Estate Class	33,759	39,067
PIM Class	986	1,555

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,632	1,914
Increase (decrease) in net assets from operations attributable to contractholders	116	(90)
Unit transactions		
Proceeds from issuance of units	41	49
Amounts paid on redemption of units	(56)	(311)
Net increase (decrease) from unit transactions	(15)	(262)
Net assets attributable to contractholders at the end of period	1,733	1,562

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	116	(90)
Adjustments for:		
Net realized (gain) loss on sale of investments	(13)	(50)
Change in unrealized (appreciation) depreciation in value of investments	(128)	113
Proceeds from sale of investments	76	306
Purchase of investments	(38)	(15)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	12	263
Cash flows from (used in) financing activities		
Proceeds from issuance of units	41	49
Amounts paid on redemption of units	(55)	(310)
Net cash from (used in) financing activities	(14)	(261)
Net increase (decrease) in cash	(2)	2
Cash (bank overdraft), beginning of period	12	5
Cash (bank overdraft), end of period	10	7
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI U.S. Stock Selection Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
19,680	CI U.S. Stock Selection Fund (Series I)	1,281,821	1,727,135	99.7
	Total Investment Portfolio	**1,281,821**	**1,727,135**	**99.7**
	Other Net Assets (Liabilities)		6,033	0.3
	Net Assets Attributable to Contractholders		**1,733,168**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737
129,376	IQVIA Holdings Inc.	33,218,448	35,453,457
363,099	Dexcom Inc.	33,744,490	34,682,903
34,116	Advanced Micro Devices Inc.	10,085,132	28,107,340
34,246	Thermo Fisher Scientific Inc.	22,191,619	24,350,749
56,274	Apple Inc.	15,036,362	23,093,995
31,172	Mastercard Inc., Class A	17,998,494	22,706,096
262,025	Bank of America Corp.	14,624,360	21,174,734
33,231	Lam Research Corp.	7,374,497	20,422,785
25,432	Meta Platforms Inc., Class A	13,679,731	20,317,270
74,878	Danaher Corp.	19,499,299	20,228,161
26,698	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,967,482	18,082,920
10,238	Eli Lilly and Co.	11,544,993	17,415,776
95,024	Merck & Co., Inc.	11,992,124	17,317,661
37,789	Stryker Corp.	16,008,962	16,873,613
5,968	ASML Holding NV	8,617,723	16,838,851
46,382	Johnson & Johnson	15,458,893	16,706,470
42,351	Snowflake Inc., Class A	8,778,158	15,286,366
50,046	AstraZeneca PLC	10,820,325	13,458,665
27,527	Palo Alto Networks Inc.	7,378,581	13,313,478
30,697	Texas Instruments Inc.	8,021,370	12,976,782

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Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	1,727	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	1,625	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	33,558	41,025	989	1,915
Units issued for cash	914	1,110	-	-
Units redeemed	(1,228)	(6,288)	(9)	(917)
Number of units at the end of period	33,244	35,847	980	998

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	49.83	1,657	33,244	2.35	2.96	0.34	3.30	3.30	11.44
2025	46.53	1,561	33,558	13.70	2.96	0.35	3.31	3.31	11.67
2024	43.62	1,789	41,025	12.62	2.96	0.33	3.29	3.29	11.09
2023	33.01	1,850	56,055	7.10	2.97	0.33	3.30	3.30	11.11
2022	26.85	1,636	60,947	114.93	2.96	0.32	3.28	3.28	10.92
2021	33.36	2,398	71,883	11.40	2.96	0.33	3.29	3.29	11.10
PIM Class[1][2][3]									
2026	78.11	76	980	2.35	0.15	0.02	0.17	0.17	13.00
2025	71.80	71	989	13.70	0.15	0.02	0.17	0.17	13.71
2024	65.22	125	1,915	12.62	0.15	0.02	0.17	0.17	13.00
2023	47.85	60	1,244	7.10	0.15	0.02	0.17	0.17	13.00
2022	37.73	48	1,267	114.93	0.15	0.02	0.17	0.17	13.00
2021	45.44	86	1,886	11.40	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	969	826
Cash	4	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	973	833
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	3	3
Net assets attributable to contractholders	970	830
***Investments at cost**	804	781
Net assets attributable to contractholders per unit:		
Investment / Estate Class	40.47	35.91

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	3	5
Change in unrealized appreciation (depreciation) in value of investments	121	39
Other income		
Interest	-	-
Fees rebate (Note 6)	2	2
	126	46
Expenses (Note 6)		
Management fees	12	11
Administration fees	1	1
Insurance fees	3	3
Harmonized sales tax	2	1
	18	16
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	108	30
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.57	1.24
Weighted average number of units:		
Investment / Estate Class	23,685	24,262

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	830	787
Increase (decrease) in net assets from operations attributable to contractholders	108	30
Unit transactions		
Proceeds from issuance of units	272	30
Amounts paid on redemption of units	(240)	(44)
Net increase (decrease) from unit transactions	32	(14)
Net assets attributable to contractholders at the end of period	970	803

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	108	30
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(5)
Change in unrealized (appreciation) depreciation in value of investments	(121)	(39)
Proceeds from sale of investments	38	84
Purchase of investments	(57)	(54)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(35)	17
Cash flows from (used in) financing activities		
Proceeds from issuance of units	272	30
Amounts paid on redemption of units	(240)	(44)
Net cash from (used in) financing activities	32	(14)
Net increase (decrease) in cash	(3)	3
Cash (bank overdraft), beginning of period	7	7
Cash (bank overdraft), end of period	4	10
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Fidelity NorthStar® Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
21,266	Fidelity NorthStar® Fund (Series O)	804,150	969,481	99.9
	Total Investment Portfolio	**804,150**	**969,481**	**99.9**
	Other Net Assets (Liabilities)		616	0.1
	Net Assets Attributable to Contractholders		**970,097**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
12,077,105	Fidelity U.S. Money Market Investment Trust	171,283,548	171,283,548
537,320	NVIDIA Corp.	12,307,257	152,479,403
48,500	Micron Technology Inc.	28,595,148	79,397,982
119,110	Alphabet Inc., Class C	28,415,839	59,687,245
112,650	Alphabet Inc., Class A	48,235,898	57,095,526
82,400	Taiwan Semiconductor Manufacturing Co., Ltd.	27,744,177	55,810,645
614,658	British American Tobacco PLC	33,177,637	53,945,781
94,700	Microsoft Corp.	37,826,448	50,099,673
62,374	Meta Platforms Inc., Class A	22,595,374	49,829,718
877,372	Imperial Brands PLC	38,728,353	45,989,134
123,660	Amazon.com Inc.	26,700,090	41,800,259
550,000	Janus Henderson Group PLC	40,370,465	40,522,948
1,371,317	Diageo PLC	72,270,472	39,169,880
52,800	AppLovin Corp.	32,914,329	38,582,277
21,000	Eli Lilly and Co.	25,025,488	35,722,924
13,000	Constellation Software Inc.	33,013,696	34,710,000
106,700	Biogen Inc.	24,092,788	32,695,771
200,000	Lululemon Athletica Inc.	31,344,094	32,387,157
351,300	Alimentation Couche-Tard Inc.	23,991,870	31,757,520
503,500	Boston Scientific Corp.	31,129,493	30,477,313
254,400	Wells Fargo & Co.	16,291,914	29,816,743
327,500	Metro Inc.	21,504,068	29,697,700
120,235	Space Exploration Technologies Corp., Class A	3,510,743	29,135,609
100,000	Electronic Arts Inc.	28,524,208	29,079,798
643,100	Renesas Electronics Corp.	9,342,893	28,154,756

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	4,683,818	969	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	4,350,519	826	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	23,100	24,398
Units issued for cash	7,562	922
Units redeemed	(6,692)	(1,381)
Number of units at the end of period	23,970	23,939

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	40.47	970	23,970	4.33	3.22	0.36	3.58	3.58	11.19
2025	35.91	830	23,100	30.81	3.22	0.38	3.60	3.60	11.62
2024	32.25	787	24,398	64.00	3.22	0.38	3.60	3.60	11.82
2023	27.06	696	25,728	21.18	3.23	0.39	3.62	3.62	12.00
2022	23.96	791	33,001	5.04	3.22	0.40	3.62	3.62	12.36
2021	25.98	1,066	41,043	14.34	3.22	0.40	3.62	3.62	12.28

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	909	868
Cash	7	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	916	874
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	3	3
Net assets attributable to contractholders	913	871
***Investments at cost**	634	657
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.69	30.34

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	20	22
Change in unrealized appreciation (depreciation) in value of investments	64	61
Other income		
Interest	-	-
Fees rebate (Note 6)	2	2
	86	85
Expenses (Note 6)		
Management fees	12	11
Administration fees	1	1
Insurance fees	3	3
Harmonized sales tax	2	2
	18	17
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	68	68
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.35	2.13
Weighted average number of units:		
Investment / Estate Class	28,780	31,879

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	871	796
Increase (decrease) in net assets from operations attributable to contractholders	68	68
Unit transactions		
Proceeds from issuance of units	7	25
Amounts paid on redemption of units	(33)	(57)
Net increase (decrease) from unit transactions	(26)	(32)
Net assets attributable to contractholders at the end of period	913	832

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	68	68
Adjustments for:		
Net realized (gain) loss on sale of investments	(20)	(22)
Change in unrealized (appreciation) depreciation in value of investments	(64)	(61)
Proceeds from sale of investments	67	85
Purchase of investments	(24)	(45)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	27	25
Cash flows from (used in) financing activities		
Proceeds from issuance of units	7	25
Amounts paid on redemption of units	(33)	(48)
Net cash from (used in) financing activities	(26)	(23)
Net increase (decrease) in cash	1	2
Cash (bank overdraft), beginning of period	6	4
Cash (bank overdraft), end of period	7	6
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Fidelity True North® Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
10,264	Fidelity True North® Fund (Series O)	634,267	909,259	99.6
	Total Investment Portfolio	**634,267**	**909,259**	**99.6**
	Other Net Assets (Liabilities)		4,007	0.4
	Net Assets Attributable to Contractholders		**913,266**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,890,000	Royal Bank of Canada	236,170,800	555,055,200
3,075,000	Toronto-Dominion Bank (The)	250,785,717	530,253,000
1,900,000	Shopify Inc., Class A	238,813,022	308,294,000
28,565,714	Fidelity Canadian Money Market Investment Trust	285,657,136	285,657,137
2,875,000	TC Energy Corp.	171,174,746	270,020,000
2,950,000	Alimentation Couche-Tard Inc.	141,144,929	266,680,000
1,060,000	Agnico Eagle Mines Ltd. (Canada)	81,741,005	233,581,600
775,000	Franco-Nevada Corp. (Canada)	121,189,796	229,345,750
805,000	Bank of Montreal	163,020,715	201,789,350
1,115,000	Canadian National Railway Co.	152,363,830	188,713,750
2,460,000	Suncor Energy Inc.	150,101,651	187,698,000
2,025,000	Fortis Inc.	114,198,013	164,531,250
1,225,000	Canadian Pacific Kansas City Ltd., Class L	126,651,817	150,626,000
445,000	Bombardier Inc., Class B, Sub-Voting Shares	78,506,285	145,310,300
1,600,000	Power Corp. of Canada, Sub-Voting Shares	75,749,101	141,472,000
675,000	TFI International Inc.	98,765,038	137,801,250
815,000	Cameco Corp.	57,164,997	117,816,400
1,065,000	Finning International Inc.	52,135,763	106,691,700
550,000	Dollarama Inc.	36,742,216	103,191,000
2,123,516	Rogers Communications Inc., Class B, Non-Vtg.	120,809,420	97,979,028
42,000	Fairfax Financial Holdings Ltd., Sub-Voting Shares	44,110,445	97,975,080
560,000	RB Global Inc.	71,471,605	92,461,600
1,525,000	Brookfield Business Corp., Class A	56,495,272	92,277,750
1,936,227	TMX Group Ltd.	30,870,642	89,899,020
2,500,000	Cenovus Energy Inc.	64,689,749	87,975,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,190,652	909	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,205,194	868	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	28,728	31,761
Units issued for cash	226	995
Units redeemed	(1,021)	(2,200)
Number of units at the end of period	27,933	30,556

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.69	913	27,933	2.65	3.20	0.39	3.59	3.59	12.15
2025	30.34	871	28,728	28.67	3.20	0.38	3.58	3.58	11.98
2024	25.07	796	31,761	17.53	3.21	0.38	3.59	3.59	11.91
2023	21.88	837	38,268	23.87	3.21	0.37	3.58	3.58	11.56
2022	20.17	939	46,553	5.52	3.20	0.35	3.55	3.55	11.03
2021	21.60	1,177	54,510	8.59	3.20	0.36	3.56	3.56	11.31

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,265	2,427
Cash	7	18
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	2,273	2,445
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	1	1
	6	6
Net assets attributable to contractholders	2,267	2,439
***Investments at cost**	2,014	2,361
Net assets attributable to contractholders per unit:		
Investment / Estate Class	42.58	39.56
PIM Class	65.88	60.25

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	24	15
Change in unrealized appreciation (depreciation) in value of investments	185	85
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	209	100
Expenses (Note 6)		
Management fees	21	26
Administration fees	3	3
Insurance fees	7	9
Harmonized sales tax	4	5
	35	43
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	174	57
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.09	0.73
PIM Class	5.60	1.95
Weighted average number of units:		
Investment / Estate Class	51,469	71,532
PIM Class	2,707	2,844

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,439	3,116
Increase (decrease) in net assets from operations attributable to contractholders	174	57
Unit transactions		
Proceeds from issuance of units	25	39
Amounts paid on redemption of units	(371)	(764)
Net increase (decrease) from unit transactions	(346)	(725)
Net assets attributable to contractholders at the end of period	2,267	2,448

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	174	57
Adjustments for:		
Net realized (gain) loss on sale of investments	(24)	(15)
Change in unrealized (appreciation) depreciation in value of investments	(185)	(85)
Proceeds from sale of investments	389	790
Purchase of investments	(19)	(34)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	335	711
Cash flows from (used in) financing activities		
Proceeds from issuance of units	25	39
Amounts paid on redemption of units	(371)	(764)
Net cash from (used in) financing activities	(346)	(725)
Net increase (decrease) in cash	(11)	(14)
Cash (bank overdraft), beginning of period	18	23
Cash (bank overdraft), end of period	7	9
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Global Leaders Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
105,355	CI Global Leaders Fund (Series I)	2,013,959	2,265,073	99.9
	Total Investment Portfolio	**2,013,959**	**2,265,073**	**99.9**
	Other Net Assets (Liabilities)		1,500	0.1
	Net Assets Attributable to Contractholders		**2,266,573**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
78,636,914	ConvaTec Group PLC	291,449,757	318,059,666
8,936,137	Elanco Animal Health Inc.	188,192,795	311,899,174
8,916,897	MISUMI Group Inc.	227,501,190	310,647,181
6,880,231	Bureau Veritas SA	249,432,598	298,579,925
2,256,437	Kerry Group PLC, Class A	279,780,061	293,802,918
770,601	Kuehne + Nagel International AG, Registered	244,424,795	265,042,957
6,574,811	Shimadzu Corp.	254,814,408	236,050,131
6,514,825	NEC Corp.	195,349,001	223,042,704
4,901,775	Weir Group PLC (The)	190,681,429	221,682,552
5,638,734	GSK PLC	178,362,366	210,140,499
965,356	FTI Consulting Inc.	225,672,864	204,011,997
706,737	PriceSmart Inc.	80,397,783	195,795,093
3,586,135	Ebara Corp.	72,219,490	195,690,156
584,761	Eagle Materials Inc.	167,256,545	186,600,890
2,012,988	Booz Allen Hamilton Holding Corp.	280,474,203	173,208,010
1,514,664	DKSH Holding AG	141,306,835	165,366,723
1,282,053	Spirax-Sarco Engineering PLC	165,122,953	164,849,705
4,588,129	Sony Group Corp.	163,221,064	131,266,852
2,050,406	Birkenstock Holding PLC	108,425,802	125,130,737
1,305,060	Amadeus IT Group SA	113,266,426	108,026,021
1,403,838	DBS Group Holdings Ltd.	31,908,348	100,646,151
2,720,727	HDFC Bank Ltd., ADR	92,007,867	99,669,474
810,229	Uber Technologies Inc.	80,672,483	82,919,581
1,370,570	Trip.com Group Ltd.	116,696,707	77,228,492
378,809	Gartner Inc.	102,526,039	69,637,809

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,943,939	2,265	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,917,612	2,427	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	57,510	81,498	2,716	3,067
Units issued for cash	615	1,052	-	-
Units redeemed	(9,060)	(20,420)	(26)	(326)
Number of units at the end of period	49,065	62,130	2,690	2,741

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	42.58	2,090	49,065	0.85	2.97	0.36	3.33	3.33	12.02
2025	39.56	2,275	57,510	17.91	2.97	0.37	3.34	3.34	12.47
2024	36.23	2,952	81,498	11.99	2.97	0.36	3.33	3.33	12.08
2023	32.70	3,529	107,919	4.05	2.98	0.36	3.34	3.34	12.11
2022	29.81	3,716	124,638	122.52	2.97	0.35	3.32	3.32	11.88
2021	32.60	5,011	153,735	4.19	2.97	0.36	3.33	3.33	12.00
PIM Class[1][2][3]									
2026	65.88	177	2,690	0.85	0.15	0.02	0.17	0.17	13.00
2025	60.25	164	2,716	17.91	0.15	0.02	0.17	0.17	13.00
2024	53.45	164	3,067	11.99	0.15	0.02	0.17	0.17	13.00
2023	46.75	146	3,124	4.05	0.15	0.02	0.17	0.17	11.45
2022	41.29	163	3,948	122.52	0.15	0.02	0.17	0.17	11.65
2021	43.74	203	4,634	4.19	0.15	0.02	0.17	0.17	11.86

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	182	163
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	183	164
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	182	163
***Investments at cost**	121	122
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.18	28.91

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	32
Change in unrealized appreciation (depreciation) in value of investments	21	(18)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	21	14
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	-	1
Harmonized sales tax	-	-
	2	3
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	19	11
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.28	1.59
Weighted average number of units:		
Investment / Estate Class	5,656	6,999

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	163	202
Increase (decrease) in net assets from operations attributable to contractholders	19	11
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	(56)
Net increase (decrease) from unit transactions	-	(56)
Net assets attributable to contractholders at the end of period	182	157

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	19	11
Adjustments for:		
Net realized (gain) loss on sale of investments	-	(32)
Change in unrealized (appreciation) depreciation in value of investments	(21)	18
Proceeds from sale of investments	2	111
Purchase of investments	-	(53)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	56
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	(56)
Net cash from (used in) financing activities	-	(56)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,770	Sun Life BlackRock Canadian Equity Fund (Series I)	121,257	181,993	99.9
	Total Investment Portfolio	**121,257**	**181,993**	**99.9**
	Other Net Assets (Liabilities)		256	0.1
	Net Assets Attributable to Contractholders		**182,249**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
13,560,348	Sun Life State Street Canadian Composite Equity Index Fund	163,697,812	261,208,914
283,122	iShares Global Tech ETF	18,893,929	58,108,483
117,310	iShares Global Healthcare ETF	9,654,423	16,394,570
88,372	iShares Global Comm Services ETF	8,961,970	14,166,498
242,150	iShares S&P Global Consumer Discretionary Index ETF	9,447,569	13,674,211
106,533	iShares S&P Global Industrials Index ETF	6,112,523	7,712,989
63,272	iShares Global Consumer Staples ETF	3,632,185	6,069,690
39,173	iShares Global Real Estate Index ETF	1,203,039	1,309,553
	Cash & Cash Equivalents		928,471

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life BlackRock Canadian Equity Fund	379,366	182	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life BlackRock Canadian Equity Fund	338,341	163	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	5,648	8,546
Units issued for cash	15	19
Units redeemed	-	(2,311)
Number of units at the end of period	5,663	6,254

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.18	182	5,663	-	3.13	0.23	3.36	3.36	7.78
2025	28.91	163	5,648	53.79	3.12	0.23	3.35	3.36	7.88
2024	23.63	202	8,546	15.53	3.13	0.23	3.36	3.36	7.95
2023	20.03	183	9,158	6.68	3.14	0.24	3.38	3.38	7.96
2022	17.89	166	9,261	4.54	3.13	0.24	3.37	3.37	8.28
2021	20.52	274	13,364	4.36	3.13	0.26	3.39	3.39	8.77

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	206	210
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	207	211
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	207	211
***Investments at cost**	168	171
Net assets attributable to contractholders per unit:		
Investment / Estate Class	37.77	38.31

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	3
Change in unrealized appreciation (depreciation) in value of investments	(1)	(6)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	(3)
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	1
	3	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	(3)	(7)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	(0.53)	(1.18)
Weighted average number of units:		
Investment / Estate Class	5,469	5,594

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	211	201
Increase (decrease) in net assets from operations attributable to contractholders	(3)	(7)
Unit transactions		
Proceeds from issuance of units	2	27
Amounts paid on redemption of units	(3)	(10)
Net increase (decrease) from unit transactions	(1)	17
Net assets attributable to contractholders at the end of period	207	211

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(3)	(7)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(3)
Change in unrealized (appreciation) depreciation in value of investments	1	6
Proceeds from sale of investments	5	23
Purchase of investments	(1)	(35)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	(16)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	27
Amounts paid on redemption of units	(3)	(11)
Net cash from (used in) financing activities	(1)	16
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Global Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
4,514	Sun Life MFS Global Growth Fund (Series I)	167,619	205,887	99.6
	Total Investment Portfolio	**167,619**	**205,887**	**99.6**
	Other Net Assets (Liabilities)		863	0.4
	Net Assets Attributable to Contractholders		**206,750**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
183,721	Taiwan Semiconductor Manufacturing Co., Ltd.	30,265,556	124,639,020
159,460	Alphabet Inc., Class A	52,369,003	80,952,085
268,650	NVIDIA Corp.	31,729,994	76,360,791
188,443	Amazon.com Inc.	63,629,548	63,802,123
115,819	Visa Inc., Class A	35,573,141	56,447,675
166,726	Amphenol Corp., Class A	8,793,310	41,760,250
64,365	L'Oréal SA	36,912,839	39,967,034
84,368	Schneider Electric SE	21,952,204	38,971,639
498,400	Tencent Holdings Ltd.	32,148,788	38,795,264
80,959	Aon PLC	33,005,284	38,146,588
92,796	Apple Inc.	19,583,059	38,143,974
70,436	Waters Corp.	31,675,909	37,525,843
56,363	Moody's Corp.	29,908,287	36,263,840
352,882	TransUnion	40,933,613	36,162,948
178,536	Agilent Technologies Inc.	30,804,823	33,688,383
46,700	Keyence Corp.	23,145,248	33,573,232
308,716	CMS Energy Corp.	27,227,608	33,548,937
903,545	HDFC Bank Ltd., ADR	36,635,062	33,153,729
109,367	STERIS PLC	31,386,825	32,714,552
69,595	Hilton Worldwide Holdings Inc.	23,092,285	32,670,451
43,707	Hubbell Inc.	20,836,298	32,484,555
222,973	Church & Dwight Co., Inc.	27,028,672	30,686,305
55,638	Microsoft Corp.	22,880,924	29,482,331
46,921	Eaton Corp. PLC	15,236,196	28,402,552
128,000	Daikin Industries Ltd.	25,038,358	27,637,700

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	1,678,564	206	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	2,091,602	210	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	5,495	5,244
Units issued for cash	46	696
Units redeemed	(67)	(298)
Number of units at the end of period	5,474	5,642

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	37.77	207	5,474	0.67	3.17	0.35	3.52	3.52	11.28
2025	38.31	211	5,495	17.50	3.17	0.36	3.53	3.53	11.54
2024	38.40	201	5,244	59.84	3.19	0.36	3.55	3.55	11.71
2023	32.67	222	6,781	31.09	3.18	0.39	3.57	3.57	12.42
2022	28.44	225	7,919	8.01	3.17	0.37	3.54	3.54	11.88
2021	33.66	293	8,692	14.56	3.17	0.34	3.51	3.51	10.90

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,872	2,857
Cash	20	21
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	7
	2,892	2,885
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	7	13
Management fees payable	6	6
Administration fees payable	1	1
Insurance fees payable	-	-
	14	20
Net assets attributable to contractholders	2,878	2,865
***Investments at cost**	2,255	2,388
Net assets attributable to contractholders per unit:		
Investment / Estate Class	22.68	21.32
Income Class	23.68	22.22

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	74	31
Change in unrealized appreciation (depreciation) in value of investments	148	92
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	222	123
Expenses (Note 6)		
Management fees	30	31
Administration fees	5	5
Insurance fees	3	2
Harmonized sales tax	4	4
	42	42
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	180	81
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.38	0.55
Income Class	1.43	0.58
Weighted average number of units:		
Investment / Estate Class	78,382	82,154
Income Class	49,830	61,757

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,865	2,913
Increase (decrease) in net assets from operations attributable to contractholders	180	81
Unit transactions		
Proceeds from issuance of units	100	104
Amounts paid on redemption of units	(267)	(153)
Net increase (decrease) from unit transactions	(167)	(49)
Net assets attributable to contractholders at the end of period	2,878	2,945

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	180	81
Adjustments for:		
Net realized (gain) loss on sale of investments	(74)	(31)
Change in unrealized (appreciation) depreciation in value of investments	(148)	(92)
Proceeds from sale of investments	387	184
Purchase of investments	(180)	(93)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	165	49
Cash flows from (used in) financing activities		
Proceeds from issuance of units	107	104
Amounts paid on redemption of units	(273)	(151)
Net cash from (used in) financing activities	(166)	(47)
Net increase (decrease) in cash	(1)	2
Cash (bank overdraft), beginning of period	21	28
Cash (bank overdraft), end of period	20	30
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Global Total Return Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
117,315	Sun Life MFS Global Total Return Fund (Series I)	2,254,559	2,872,414	99.8
	Total Investment Portfolio	**2,254,559**	**2,872,414**	**99.8**
	Other Net Assets (Liabilities)		5,721	0.2
	Net Assets Attributable to Contractholders		**2,878,135**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
47,921	Northern Trust Corp.	6,115,292	11,834,060
343,091	Pfizer Inc.	13,769,791	11,736,105
8,971,000	United States Treasury Note/Bond, 2.75%, August 15, 2032	11,245,421	11,705,880
29,173	Cigna Group (The)	9,517,893	11,424,693
152,638	UBS Group AG	3,317,860	10,745,604
846,016	NatWest Group PLC	3,520,700	10,642,614
63,753	BNP Paribas SA	6,091,171	10,539,340
80,142	Charles Schwab Corp. (The)	5,869,126	10,504,585
281,485	Eni SpA	6,205,006	9,394,223
6,648,000	United States Treasury Note/Bond, 4.25%, May 15, 2035	9,227,087	9,333,551
9,321,000	Government of Canada, 1.5%, December 01, 2031	8,534,233	8,596,707
76,029	Medtronic PLC	8,517,516	8,449,107
39,900,000	Government of China, 1.43%, January 25, 2030	7,683,629	8,371,163
951,363	Tesco PLC	4,724,917	8,230,361
4,412,723	United Kingdom Treasury Bond, 4%, October 22, 2031	8,035,438	8,187,745
15,200	Microsoft Corp.	6,716,411	8,054,413
34,300,000	Government of China, 2.88%, February 25, 2033	7,352,409	7,806,840
86,772	British American Tobacco PLC	3,971,067	7,654,043
70,684	Omnicom Group Inc.	7,745,902	7,312,900
87,793	Bank of America Corp.	3,245,542	7,106,251
33,045	Becton, Dickinson and Co.	7,398,205	7,103,771
15,072	Aon PLC	3,412,312	7,101,686
18,911	Johnson & Johnson	4,066,834	6,822,682
21,415	Samsung Electronics Co., Ltd.	1,384,789	6,723,473
58,865	TotalEnergies SE	5,125,507	6,481,486

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Total Return Fund	876,856	2,872	0.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Total Return Fund	864,322	2,857	0.3

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	80,775	82,596	51,426	62,352
Units issued for cash	4,067	5,145	455	101
Units redeemed	(7,802)	(5,299)	(4,136)	(2,236)
Number of units at the end of period	77,040	82,442	47,745	60,217

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	22.68	1,747	77,040	6.31	2.82	0.33	3.15	3.15	11.81
2025	21.32	1,722	80,775	16.16	2.82	0.32	3.14	3.14	11.75
2024	19.77	1,633	82,596	19.35	2.82	0.33	3.15	3.15	11.84
2023	18.18	1,620	89,063	18.40	2.83	0.32	3.15	3.15	11.39
2022	17.17	1,849	107,666	6.25	2.82	0.31	3.13	3.13	11.26
2021	18.49	2,292	124,006	8.77	2.82	0.31	3.13	3.13	11.19
Income Class[1][2][3]									
2026	23.68	1,131	47,745	6.31	2.52	0.28	2.80	2.80	11.45
2025	22.22	1,143	51,426	16.16	2.52	0.28	2.80	2.80	11.19
2024	20.54	1,280	62,352	19.35	2.52	0.29	2.81	2.81	11.98
2023	18.83	1,373	72,936	18.40	2.53	0.30	2.83	2.83	12.08
2022	17.72	1,597	90,108	6.25	2.52	0.30	2.82	2.82	12.16
2021	19.02	1,819	95,614	8.77	2.52	0.30	2.82	2.82	12.03

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	624	549
Cash	4	4
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	628	553
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	627	552
***Investments at cost**	421	405
Net assets attributable to contractholders per unit:		
Investment / Estate Class	39.69	36.27

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	21
Change in unrealized appreciation (depreciation) in value of investments	59	16
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	63	37
Expenses (Note 6)		
Management fees	6	6
Administration fees	1	1
Insurance fees	2	2
Harmonized sales tax	1	1
	10	10
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	53	27
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.36	1.45
Weighted average number of units:		
Investment / Estate Class	15,731	18,620

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	552	609
Increase (decrease) in net assets from operations attributable to contractholders	53	27
Unit transactions		
Proceeds from issuance of units	47	39
Amounts paid on redemption of units	(25)	(72)
Net increase (decrease) from unit transactions	22	(33)
Net assets attributable to contractholders at the end of period	627	603

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	53	27
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(21)
Change in unrealized (appreciation) depreciation in value of investments	(59)	(16)
Proceeds from sale of investments	15	68
Purchase of investments	(27)	(23)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	(1)
Net cash from (used in) operating activities	(22)	34
Cash flows from (used in) financing activities		
Proceeds from issuance of units	47	39
Amounts paid on redemption of units	(25)	(72)
Net cash from (used in) financing activities	22	(33)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	4	3
Cash (bank overdraft), end of period	4	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Global Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
12,914	Sun Life MFS Global Value Fund (Series I)	420,821	624,443	99.6
	Total Investment Portfolio	**420,821**	**624,443**	**99.6**
	Other Net Assets (Liabilities)		2,423	0.4
	Net Assets Attributable to Contractholders		**626,866**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
353,606	UBS Group AG	8,469,464	24,893,604
1,953,085	NatWest Group PLC	8,600,031	24,569,192
185,900	Charles Schwab Corp. (The)	14,874,953	24,366,777
34,425	Microsoft Corp.	16,389,434	18,241,656
156,738	Medtronic PLC	17,518,522	17,418,302
34,923	Aon PLC	9,283,394	16,455,160
99,531	BNP Paribas SA	8,478,588	16,453,988
76,338	Becton, Dickinson and Co.	17,042,341	16,410,582
202,707	Bank of America Corp.	8,257,453	16,407,763
39,667	Cigna Group (The)	11,957,090	15,534,340
48,708	Samsung Electronics Co., Ltd.	3,371,861	15,292,409
618,215	National Grid PLC	10,350,684	14,551,173
424,484	Pfizer Inc.	17,654,176	14,520,314
418,177	Eni SpA	8,519,103	13,956,154
55,964	Northern Trust Corp.	6,432,648	13,820,274
506,282	Kenvue Inc.	13,360,652	13,743,943
131,726	Omnicom Group Inc.	13,792,417	13,628,247
463,000	Mitsubishi Corp.	4,195,285	13,118,986
109,048	Henkel AG & Co., KGaA	12,991,930	12,979,509
209,538	Boston Scientific Corp.	14,348,541	12,704,144
25,882	Chubb Ltd.	5,472,172	12,527,925
26,117	Schneider Electric SE	4,155,809	12,064,080
375,300	Kyocera Corp.	7,006,811	11,837,706
30,528	Willis Towers Watson PLC	9,908,850	11,334,759
28,307	NXP Semiconductors NV	5,485,147	11,300,684

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	829,401	624	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	742,274	549	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	15,210	19,023
Units issued for cash	1,254	1,186
Units redeemed	(669)	(2,176)
Number of units at the end of period	15,795	18,033

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	39.69	627	15,795	2.47	3.17	0.35	3.52	3.52	11.20
2025	36.27	552	15,210	29.44	3.17	0.36	3.53	3.53	11.66
2024	31.99	609	19,023	14.70	3.18	0.38	3.56	3.56	12.18
2023	28.04	596	21,276	15.80	3.18	0.38	3.56	3.56	12.08
2022	25.59	685	26,771	4.89	3.17	0.38	3.55	3.55	12.10
2021	27.32	775	28,364	9.74	3.17	0.38	3.55	3.55	12.20

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	908	861
Cash	6	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	914	867
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	3	3
Net assets attributable to contractholders	911	864
***Investments at cost**	550	547
Net assets attributable to contractholders per unit:		
Investment / Estate Class	68.94	64.39

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	11	-
Net realized gain (loss) on sale of investments	18	56
Change in unrealized appreciation (depreciation) in value of investments	44	(46)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	73	10
Expenses (Note 6)		
Management fees	9	9
Administration fees	1	1
Insurance fees	3	3
Harmonized sales tax	2	1
	15	14
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	58	(4)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.36	(0.30)
Weighted average number of units:		
Investment / Estate Class	13,409	14,026

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	864	911
Increase (decrease) in net assets from operations attributable to contractholders	58	(4)
Unit transactions		
Proceeds from issuance of units	38	5
Amounts paid on redemption of units	(49)	(94)
Net increase (decrease) from unit transactions	(11)	(89)
Net assets attributable to contractholders at the end of period	911	818

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	58	(4)
Adjustments for:		
Net realized (gain) loss on sale of investments	(18)	(56)
Change in unrealized (appreciation) depreciation in value of investments	(44)	46
Proceeds from sale of investments	56	156
Purchase of investments	(30)	(55)
Non-cash distributions from investments	(11)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	11	87
Cash flows from (used in) financing activities		
Proceeds from issuance of units	38	5
Amounts paid on redemption of units	(49)	(94)
Net cash from (used in) financing activities	(11)	(89)
Net increase (decrease) in cash	-	(2)
Cash (bank overdraft), beginning of period	6	5
Cash (bank overdraft), end of period	6	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS U.S. Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
7,816	Sun Life MFS U.S. Growth Fund (Series I)	550,162	908,189	99.7
	Total Investment Portfolio	**550,162**	**908,189**	**99.7**
	Other Net Assets (Liabilities)		2,924	0.3
	Net Assets Attributable to Contractholders		**911,113**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
593,823	Alphabet Inc., Class A	131,406,140	301,462,498
1,025,749	NVIDIA Corp.	63,069,076	291,557,806
432,070	Broadcom Inc.	175,417,295	231,855,164
513,109	Apple Inc.	138,808,141	210,914,440
365,071	Amazon.com Inc.	69,019,953	123,603,981
221,512	Microsoft Corp.	75,472,042	117,378,232
152,956	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	48,027,593	103,767,593
56,059	GE Vernova Inc.	31,380,431	93,559,879
127,869	Mastercard Inc., Class A	58,008,241	93,292,874
196,203	Kia Corp.	20,515,653	84,091,778
57,928	Seagate Technology Holdings PLC	31,706,531	79,409,788
82,118	Meta Platforms Inc.	35,910,503	65,709,565
223,314	Arista Networks Inc.	39,371,140	53,891,018
34,097	Caterpillar Inc.	34,291,011	51,580,219
177,469	Amphenol Corp.	15,711,244	44,451,075
61,767	Thermo Fisher Scientific Inc.	39,747,473	43,991,055
104,525	Howmet Aerospace Inc.	9,333,676	39,921,289
84,466	Hilton Worldwide Holdings Inc.	20,544,279	39,651,445
159,085	Space Exploration Technologies Corp.	33,339,809	38,612,491
37,251	Applied Materials Inc.	16,338,733	38,259,071
48,830	Spotify Technology SA	15,245,001	31,847,884
230,187	Monster Beverage Corp.	23,443,975	31,430,605
58,472	Cadence Design Systems Inc.	21,230,768	31,175,099
51,699	Tesla Motors Inc.	30,249,624	30,889,409
111,793	Danaher Corp.	35,104,816	30,249,777

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Growth Fund	3,143,048	908	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Growth Fund	4,051,625	861	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	13,424	14,917
Units issued for cash	596	93
Units redeemed	(804)	(1,658)
Number of units at the end of period	13,216	13,352

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	68.94	911	13,216	4.80	3.16	0.37	3.53	3.53	11.95
2025	64.39	864	13,424	16.29	3.16	0.36	3.52	3.52	11.75
2024	61.05	911	14,917	33.31	3.17	0.36	3.53	3.53	11.64
2023	43.56	918	21,077	30.14	3.16	0.36	3.52	3.52	11.70
2022	33.88	798	23,555	3.80	3.16	0.36	3.52	3.52	11.66
2021	47.29	1,212	25,629	19.68	3.16	0.35	3.51	3.51	11.30

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	489	465
Cash	4	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	493	468
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	1	-
	2	1
Net assets attributable to contractholders	491	467
***Investments at cost**	327	328
Net assets attributable to contractholders per unit:		
Investment / Estate Class	38.69	35.58

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	5	-
Capital gain distributions from investments	5	-
Net realized gain (loss) on sale of investments	13	4
Change in unrealized appreciation (depreciation) in value of investments	26	4
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	49	8
Expenses (Note 6)		
Management fees	5	4
Administration fees	1	1
Insurance fees	2	1
Harmonized sales tax	1	1
	9	7
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	40	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.09	0.07
Weighted average number of units:		
Investment / Estate Class	12,960	12,136

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	467	369
Increase (decrease) in net assets from operations attributable to contractholders	40	1
Unit transactions		
Proceeds from issuance of units	2	92
Amounts paid on redemption of units	(18)	(7)
Net increase (decrease) from unit transactions	(16)	85
Net assets attributable to contractholders at the end of period	491	455

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	40	1
Adjustments for:		
Net realized (gain) loss on sale of investments	(13)	(4)
Change in unrealized (appreciation) depreciation in value of investments	(26)	(4)
Proceeds from sale of investments	40	15
Purchase of investments	(15)	(92)
Non-cash distributions from investments	(10)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	17	(84)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	92
Amounts paid on redemption of units	(18)	(7)
Net cash from (used in) financing activities	(16)	85
Net increase (decrease) in cash	1	1
Cash (bank overdraft), beginning of period	3	2
Cash (bank overdraft), end of period	4	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS U.S. Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,943	Sun Life MFS U.S. Value Fund (Series I)	326,953	489,220	99.6
	Total Investment Portfolio	**326,953**	**489,220**	**99.6**
	Other Net Assets (Liabilities)		2,119	0.4
	Net Assets Attributable to Contractholders		**491,339**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
36,077	Amazon.com Inc.	12,455,860	12,214,777
20,518	JPMorgan Chase & Co.	4,587,525	9,540,673
15,144	Microsoft Corp.	8,128,159	8,024,739
17,924	Kia Corp.	1,209,317	7,682,151
16,558	Apple Inc.	6,796,213	6,806,198
17,354	Johnson & Johnson	3,638,088	6,260,949
15,387	Cigna Group (The)	5,342,894	6,025,837
17,806	Morgan Stanley	2,339,029	5,287,543
9,225	Analog Devices Inc.	2,259,007	5,204,763
19,302	RTX Corp.	2,591,406	5,202,313
4,645	McKesson Corp.	2,369,685	4,985,811
15,340	Progressive Corp. (The)	3,001,155	4,760,314
24,078	Exxon Mobil Corp.	3,180,120	4,676,389
9,386	Travelers Cos. Inc. (The)	2,242,659	4,401,600
14,246	Boeing Co. (The)	3,776,569	4,380,754
21,190	Citigroup Inc.	1,896,230	4,213,016
8,430	American Express Co.	2,063,332	4,050,639
22,359	Duke Energy Corp.	3,052,560	4,020,459
10,243	Union Pacific Corp.	2,829,259	3,957,804
8,173	Chubb Ltd.	2,092,092	3,956,059
7,410	Marriott International Inc., Class A	1,878,936	3,900,947
33,525	Nasdaq Inc.	2,783,719	3,753,733
8,969	NXP Semiconductors NV	2,309,611	3,580,592
7,113	General Dynamics Corp.	2,491,915	3,579,386
18,263	Prologis Inc.	2,808,818	3,514,580

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	235,070	489	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	1,072,250	465	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	13,116	10,864
Units issued for cash	51	2,716
Units redeemed	(466)	(215)
Number of units at the end of period	12,701	13,365

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	38.69	491	12,701	5.28	3.16	0.41	3.57	3.57	13.32
2025	35.58	467	13,116	9.35	3.17	0.41	3.58	3.58	13.38
2024	33.97	369	10,864	16.29	3.17	0.39	3.56	3.56	12.49
2023	28.77	367	12,752	32.44	3.17	0.39	3.56	3.56	12.54
2022	28.27	570	20,163	5.24	3.16	0.39	3.55	3.55	12.60
2021	29.02	703	24,204	8.47	3.16	0.39	3.55	3.55	12.73

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Canadian Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	9,418	9,618
Cash	25	33
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	17	11
Receivable for unit subscriptions	-	13
	9,460	9,675
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	16	24
Management fees payable	17	18
Administration fees payable	2	2
Insurance fees payable	2	2
	37	46
Net assets attributable to contractholders	9,423	9,629
***Investments at cost**	6,491	7,410
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.17	21.93
Income Class	25.50	23.09
PIM Class	16.84	15.08

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	329	140
Change in unrealized appreciation (depreciation) in value of investments	720	364
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,049	504
Expenses (Note 6)		
Management fees	92	97
Administration fees	11	12
Insurance fees	12	12
Harmonized sales tax	12	13
	127	134
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	922	370
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.24	0.71
Income Class	2.40	0.81
PIM Class	1.94	0.68
Weighted average number of units:		
Investment / Estate Class	310,125	385,347
Income Class	86,874	103,354
PIM Class	9,744	16,183

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	9,629	10,198
Increase (decrease) in net assets from operations attributable to contractholders	922	370
Unit transactions		
Proceeds from issuance of units	45	159
Amounts paid on redemption of units	(1,173)	(890)
Net increase (decrease) from unit transactions	(1,128)	(731)
Net assets attributable to contractholders at the end of period	9,423	9,837

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	922	370
Adjustments for:		
Net realized (gain) loss on sale of investments	(329)	(140)
Change in unrealized (appreciation) depreciation in value of investments	(720)	(364)
Proceeds from sale of investments	1,253	873
Purchase of investments	(10)	(45)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,115	692
Cash flows from (used in) financing activities		
Proceeds from issuance of units	58	159
Amounts paid on redemption of units	(1,181)	(876)
Net cash from (used in) financing activities	(1,123)	(717)
Net increase (decrease) in cash	(8)	(25)
Cash (bank overdraft), beginning of period	33	63
Cash (bank overdraft), end of period	25	38
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
645,450	CI Canadian Balanced Fund (Series I)	6,490,646	9,418,154	99.9
	Total Investment Portfolio	**6,490,646**	**9,418,154**	**99.9**
	Other Net Assets (Liabilities)		4,815	0.1
	Net Assets Attributable to Contractholders		**9,422,969**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	9,418	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	9,618	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	333,418	403,106	90,237	104,387
Units issued for cash	891	6,050	1,012	2,038
Units redeemed	(40,757)	(40,026)	(5,973)	(3,983)
Number of units at the end of period	293,552	369,130	85,276	102,442

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	15,461	17,435
Units issued for cash	-	-
Units redeemed	(6,451)	(1,831)
Number of units at the end of period	9,010	15,604

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.17	7,096	293,552	0.10	2.76	0.27	3.03	3.03	10.59
2025	21.93	7,312	333,418	3.81	2.65	0.28	2.93	2.93	10.65
2024	19.45	7,841	403,106	5.29	2.61	0.28	2.89	2.89	10.81
2023	17.39	8,560	492,133	3.36	2.61	0.28	2.89	2.89	10.70
2022	15.95	9,145	573,307	6.65	2.60	0.29	2.89	2.89	11.56
2021	17.78	6,451	362,752	9.43	2.60	0.31	2.91	2.91	11.82
Income Class[1][2][3]									
2026	25.50	2,175	85,276	0.10	2.43	0.23	2.66	2.66	10.27
2025	23.09	2,084	90,237	3.81	2.32	0.23	2.55	2.55	10.24
2024	20.41	2,130	104,387	5.29	2.28	0.24	2.52	2.52	10.51
2023	18.18	2,250	123,791	3.36	2.28	0.23	2.51	2.51	10.32
2022	16.61	2,326	140,036	6.65	2.27	0.23	2.50	2.50	10.35
2021	18.44	2,747	148,962	9.43	2.27	0.23	2.50	2.50	10.34
PIM Class[1][2][3]									
2026	16.84	152	9,010	0.10	0.31	0.02	0.33	0.33	13.00
2025	15.08	233	15,461	3.81	0.20	0.02	0.22	0.22	13.00
2024	13.02	227	17,435	5.29	0.16	0.02	0.18	0.18	13.00
2023	11.33	201	17,766	3.36	0.15	0.02	0.17	0.17	13.00
2022	10.11	299	29,587	6.65	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	23,529	22,584
Cash	271	153
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	37	34
Receivable for unit subscriptions	-	-
	23,837	22,772
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	34	31
Management fees payable	39	39
Administration fees payable	5	5
Insurance fees payable	5	5
	83	80
Net assets attributable to contractholders	23,754	22,692
***Investments at cost**	15,961	17,024
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.80	23.33
Income Class	27.11	24.47
PIM Class	37.50	33.47

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	401	447
Capital gain distributions from investments	342	428
Net realized gain (loss) on sale of investments	712	505
Change in unrealized appreciation (depreciation) in value of investments	1,236	(161)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2,691	1,219
Expenses (Note 6)		
Management fees	205	207
Administration fees	25	25
Insurance fees	25	26
Harmonized sales tax	28	28
	283	286
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,408	933
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.46	0.74
Income Class	2.63	0.82
PIM Class	4.04	1.44
Weighted average number of units:		
Investment / Estate Class	622,102	756,338
Income Class	195,910	220,009
PIM Class	90,259	132,489

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	22,692	25,479
Increase (decrease) in net assets from operations attributable to contractholders	2,408	933
Unit transactions		
Proceeds from issuance of units	742	469
Amounts paid on redemption of units	(2,088)	(2,411)
Net increase (decrease) from unit transactions	(1,346)	(1,942)
Net assets attributable to contractholders at the end of period	23,754	24,470

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,408	933
Adjustments for:		
Net realized (gain) loss on sale of investments	(712)	(505)
Change in unrealized (appreciation) depreciation in value of investments	(1,236)	161
Proceeds from sale of investments	2,361	2,398
Purchase of investments	(618)	(244)
Non-cash distributions from investments	(743)	(875)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(5)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	1,461	1,862
Cash flows from (used in) financing activities		
Proceeds from issuance of units	742	469
Amounts paid on redemption of units	(2,085)	(2,397)
Net cash from (used in) financing activities	(1,343)	(1,928)
Net increase (decrease) in cash	118	(66)
Cash (bank overdraft), beginning of period	153	114
Cash (bank overdraft), end of period	271	48
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,004,834	CI Canadian Income & Growth Fund (Series I)	15,961,299	23,528,528	99.1
	Total Investment Portfolio	**15,961,299**	**23,528,528**	**99.1**
	Other Net Assets (Liabilities)		225,655	0.9
	Net Assets Attributable to Contractholders		**23,754,183**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
7,874,189	CI Private Markets Growth Fund (Series I)	124,357,116	145,005,303
123,156	Advanced Micro Devices Inc.	7,471,386	101,465,224
1,757,536	Manulife Financial Corp.	37,907,100	101,093,471
	Cash & Cash Equivalents		94,563,768
477,886	Shopify Inc., Class A	57,784,320	77,541,782
478,046	Wheaton Precious Metals Corp.	18,583,878	76,267,459
613,809	Bank of Nova Scotia (The)	42,511,817	75,664,235
388,993	Toronto-Dominion Bank (The)	30,262,041	67,077,953
28,044	Fairfax Financial Holdings Ltd.	15,371,766	65,419,361
212,467	NVIDIA Corp.	40,527,210	60,293,384
3,513,575	CI Private Markets Income Fund (Series I)	52,631,584	58,693,765
265,847	Agnico Eagle Mines Ltd.	17,499,342	58,582,045
704,912	Enbridge Inc.	32,837,449	54,214,782
1,494,550	Cenovus Energy Inc.	21,036,841	52,593,215
102,984	Alphabet Inc., Class A	17,342,411	52,196,411
151,993	Amazon.com Inc.	15,377,775	51,377,541
643,924	Suncor Energy Inc.	21,963,182	49,131,401
170,405	Bank of Montreal	19,557,734	42,715,421
734,438	Canadian Natural Resources Ltd.	14,301,932	41,216,661
668,832	Brookfield Corp., Class A	26,424,500	40,471,024
121,236	Royal Bank of Canada	15,261,006	35,604,588
280,916	Canadian Pacific Kansas City Ltd.	18,681,820	34,541,431
112,938	Samsung Electronics Co., Ltd.	9,027,061	34,530,577
623,109	Barrick Mining Corp.	16,148,356	32,495,134
58,562	Microsoft Corp.	15,455,207	30,981,384

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,899,894	23,529	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,585,617	22,584	0.6

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	641,020	813,282	191,357	226,524
Units issued for cash	7,514	18,815	12,471	3,426
Units redeemed	(56,387)	(97,001)	(10,821)	(15,261)
Number of units at the end of period	592,147	735,096	193,007	214,689

	PIM Class	
	2026	2025
Number of units at the beginning of period	91,149	133,236
Units issued for cash	7,302	-
Units redeemed	(11,881)	(1,979)
Number of units at the end of period	86,570	131,257

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.80	15,276	592,147	2.54	2.75	0.29	3.04	3.04	11.17
2025	23.33	14,958	641,020	10.74	2.65	0.28	2.93	2.93	10.92
2024	20.62	16,766	813,282	3.82	2.61	0.28	2.89	2.89	10.81
2023	18.12	18,238	1,006,730	8.37	2.61	0.28	2.89	2.89	10.76
2022	16.45	18,484	1,123,372	7.21	2.60	0.28	2.88	2.88	10.80
2021	18.22	23,758	1,303,945	10.87	2.60	0.28	2.88	2.88	10.76
Income Class[1][2][3]									
2026	27.11	5,231	193,007	2.54	2.42	0.24	2.66	2.66	10.66
2025	24.47	4,683	191,357	10.74	2.32	0.24	2.56	2.56	10.73
2024	21.54	4,879	226,524	3.82	2.28	0.26	2.54	2.54	11.33
2023	18.86	5,184	274,827	8.37	2.28	0.25	2.53	2.53	11.16
2022	17.07	5,922	346,861	7.21	2.27	0.25	2.52	2.52	11.10
2021	18.84	7,095	376,678	10.87	2.27	0.25	2.52	2.52	10.99
PIM Class[1][2][3]									
2026	37.50	3,247	86,570	2.54	0.30	0.01	0.31	0.31	9.45
2025	33.47	3,051	91,149	10.74	0.20	0.02	0.22	0.22	10.84
2024	28.77	3,834	133,236	3.82	0.16	0.02	0.18	0.18	11.30
2023	24.61	4,041	164,197	8.37	0.15	0.02	0.17	0.17	11.03
2022	21.75	4,336	199,307	7.21	0.15	0.02	0.17	0.17	10.84
2021	23.44	5,314	226,668	10.87	0.15	0.02	0.17	0.17	10.59

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	41,148	42,142
Cash	294	404
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	88	59
Receivable for unit subscriptions	-	30
	41,531	42,636
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	11
Payable for unit redemptions	84	74
Management fees payable	59	63
Administration fees payable	8	8
Insurance fees payable	6	6
	157	162
Net assets attributable to contractholders	41,374	42,474
***Investments at cost**	31,184	32,744
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.05	26.19
Income Class	28.65	27.68
PIM Class	39.58	37.80

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	574	562
Capital gain distributions from investments	267	310
Net realized gain (loss) on sale of investments	730	825
Change in unrealized appreciation (depreciation) in value of investments	362	(184)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	1,933	1,514
Expenses (Note 6)		
Management fees	315	311
Administration fees	41	41
Insurance fees	32	33
Harmonized sales tax	43	42
	431	427
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,502	1,087
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.86	0.55
Income Class	0.93	0.62
PIM Class	1.76	1.24
Weighted average number of units:		
Investment / Estate Class	754,181	825,992
Income Class	385,006	409,211
PIM Class	282,159	302,814

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	42,474	42,254
Increase (decrease) in net assets from operations attributable to contractholders	1,502	1,087
Unit transactions		
Proceeds from issuance of units	1,814	1,434
Amounts paid on redemption of units	(4,416)	(3,842)
Net increase (decrease) from unit transactions	(2,602)	(2,408)
Net assets attributable to contractholders at the end of period	41,374	40,933

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,502	1,087
Adjustments for:		
Net realized (gain) loss on sale of investments	(730)	(825)
Change in unrealized (appreciation) depreciation in value of investments	(362)	184
Proceeds from sale of investments	3,177	3,759
Purchase of investments	(290)	(1,039)
Non-cash distributions from investments	(841)	(872)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(4)	(6)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,452	2,286
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,844	1,483
Amounts paid on redemption of units	(4,406)	(3,837)
Net cash from (used in) financing activities	(2,562)	(2,354)
Net increase (decrease) in cash	(110)	(68)
Cash (bank overdraft), beginning of period	404	178
Cash (bank overdraft), end of period	294	110
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Global Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,278,027	CI Global Income & Growth Fund (Series I)	31,183,896	41,148,095	99.5
	Total Investment Portfolio	**31,183,896**	**41,148,095**	**99.5**
	Other Net Assets (Liabilities)		226,268	0.5
	Net Assets Attributable to Contractholders		**41,374,363**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,421,717	NVIDIA Corp.	88,552,032	403,451,499
21,811,949	CI Private Markets Growth Fund (Series I)	345,994,930	401,672,865
280,839,000	United States Treasury Bond, 4.13%, November 15, 2032	395,762,243	395,258,207
271,092,100	United States Treasury Bond, 4%, November 15, 2052	399,362,683	330,507,004
514,855	Alphabet Inc., Class C	72,537,249	257,999,129
722,207	Amazon.com Inc.	128,673,070	244,124,530
120,680	Eli Lilly and Co.	97,269,149	205,287,734
486,644	Apple Inc.	132,348,544	199,711,310
138,583,100	United States Treasury Bond, 3.63%, May 31, 2028	181,308,779	194,679,835
358,196	Microsoft Corp.	139,413,490	189,498,441
670,403	AstraZeneca PLC	116,158,513	177,827,424
9,759,920	CI Private Markets Income Fund (Series I)	146,557,277	163,038,079
296,205	Broadcom Inc.	62,494,934	158,690,033
223,001	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	33,689,231	151,041,622
3,347,084	Panasonic Holdings Corp.	62,360,116	131,437,021
650,896	Citigroup Inc.	86,063,128	129,201,730
787,406	Walmart Inc.	82,858,344	126,481,809
259,889	JPMorgan Chase & Co.	57,032,533	120,649,771
1,308,717	RWE AG	84,056,753	120,077,772
83,671,000	United States Treasury Bond, 3.38%, September 15, 2027	113,438,738	117,618,795
339,824	Samsung Electronics Co., Ltd.	23,948,867	103,900,535
530,150	MediaTek Inc.	42,316,644	100,191,573
2,566,726	Hitachi Ltd.	59,424,483	100,099,011
1,196,157	Bank of America Corp.	52,489,343	96,663,702
154,569	Lam Research Corp.	56,757,465	94,993,512

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	9,946,444	41,148	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	10,261,450	42,142	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	778,062	865,399	388,883	419,681
Units issued for cash	46,550	35,026	12,021	15,337
Units redeemed	(84,871)	(86,965)	(27,584)	(33,044)
Number of units at the end of period	739,741	813,460	373,320	401,974

	PIM Class	
	2026	2025
Number of units at the beginning of period	299,733	314,523
Units issued for cash	6,548	5,526
Units redeemed	(36,827)	(25,884)
Number of units at the end of period	269,454	294,165

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.05	20,013	739,741	2.22	2.77	0.31	3.08	3.08	11.72
2025	26.19	20,379	778,062	12.92	2.66	0.30	2.96	2.96	11.62
2024	24.16	20,911	865,399	7.47	2.63	0.31	2.94	2.94	11.71
2023	21.03	21,077	1,002,404	11.44	2.63	0.31	2.94	2.94	11.71
2022	19.41	21,220	1,093,522	8.18	2.62	0.31	2.93	2.93	11.66
2021	22.37	28,054	1,254,136	14.97	2.62	0.30	2.92	2.92	11.49
Income Class[1][2][3]									
2026	28.65	10,695	373,320	2.22	2.44	0.22	2.66	2.66	9.45
2025	27.68	10,764	388,883	12.92	2.33	0.22	2.55	2.55	9.61
2024	25.43	10,672	419,681	7.47	2.30	0.22	2.52	2.52	9.47
2023	22.03	9,827	446,002	11.44	2.30	0.22	2.52	2.52	9.50
2022	20.25	10,353	511,285	8.18	2.29	0.22	2.51	2.51	9.54
2021	23.25	11,451	492,620	14.97	2.29	0.23	2.52	2.52	10.20
PIM Class[1][2][3]									
2026	39.58	10,666	269,454	2.22	0.30	0.02	0.32	0.32	11.20
2025	37.80	11,331	299,733	12.92	0.19	0.02	0.21	0.21	10.99
2024	33.93	10,671	314,523	7.47	0.16	0.02	0.18	0.18	11.22
2023	28.72	10,985	382,433	11.44	0.15	0.02	0.17	0.17	11.31
2022	25.78	10,676	414,029	8.18	0.15	0.02	0.17	0.17	11.32
2021	28.91	12,468	431,291	14.97	0.15	0.02	0.17	0.17	11.37

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	8,392	9,139
Cash	65	64
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	18	17
Receivable for unit subscriptions	-	1
	8,475	9,221
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	17	16
Management fees payable	15	17
Administration fees payable	2	2
Insurance fees payable	1	2
	35	37
Net assets attributable to contractholders	8,440	9,184
***Investments at cost**	6,741	7,549
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.56	24.75
Income Class	26.85	25.95
PIM Class	37.39	35.72

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	122	129
Capital gain distributions from investments	57	71
Net realized gain (loss) on sale of investments	200	109
Change in unrealized appreciation (depreciation) in value of investments	16	22
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	395	331
Expenses (Note 6)		
Management fees	81	85
Administration fees	11	11
Insurance fees	8	9
Harmonized sales tax	12	12
	112	117
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	283	214
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.77	0.49
Income Class	0.80	0.56
PIM Class	1.64	0.92
Weighted average number of units:		
Investment / Estate Class	199,447	226,300
Income Class	118,205	135,855
PIM Class	21,132	28,739

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	9,184	9,633
Increase (decrease) in net assets from operations attributable to contractholders	283	214
Unit transactions		
Proceeds from issuance of units	107	93
Amounts paid on redemption of units	(1,134)	(725)
Net increase (decrease) from unit transactions	(1,027)	(632)
Net assets attributable to contractholders at the end of period	8,440	9,215

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	283	214
Adjustments for:		
Net realized (gain) loss on sale of investments	(200)	(109)
Change in unrealized (appreciation) depreciation in value of investments	(16)	(22)
Proceeds from sale of investments	1,151	752
Purchase of investments	(10)	(3)
Non-cash distributions from investments	(179)	(200)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	(1)	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	1,026	631
Cash flows from (used in) financing activities		
Proceeds from issuance of units	108	93
Amounts paid on redemption of units	(1,133)	(724)
Net cash from (used in) financing activities	(1,025)	(631)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	64	40
Cash (bank overdraft), end of period	65	40
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier Global Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
668,504	CI Global Income & Growth Fund (Series I)	6,741,418	8,391,527	99.4
	Total Investment Portfolio	**6,741,418**	**8,391,527**	**99.4**
	Other Net Assets (Liabilities)		48,275	0.6
	Net Assets Attributable to Contractholders		**8,439,802**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,421,717	NVIDIA Corp.	88,552,032	403,451,499
21,811,949	CI Private Markets Growth Fund (Series I)	345,994,930	401,672,865
280,839,000	United States Treasury Bond, 4.13%, November 15, 2032	395,762,243	395,258,207
271,092,100	United States Treasury Bond, 4%, November 15, 2052	399,362,683	330,507,004
514,855	Alphabet Inc., Class C	72,537,249	257,999,129
722,207	Amazon.com Inc.	128,673,070	244,124,530
120,680	Eli Lilly and Co.	97,269,149	205,287,734
486,644	Apple Inc.	132,348,544	199,711,310
138,583,100	United States Treasury Bond, 3.63%, May 31, 2028	181,308,779	194,679,835
358,196	Microsoft Corp.	139,413,490	189,498,441
670,403	AstraZeneca PLC	116,158,513	177,827,424
9,759,920	CI Private Markets Income Fund (Series I)	146,557,277	163,038,079
296,205	Broadcom Inc.	62,494,934	158,690,033
223,001	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	33,689,231	151,041,622
3,347,084	Panasonic Holdings Corp.	62,360,116	131,437,021
650,896	Citigroup Inc.	86,063,128	129,201,730
787,406	Walmart Inc.	82,858,344	126,481,809
259,889	JPMorgan Chase & Co.	57,032,533	120,649,771
1,308,717	RWE AG	84,056,753	120,077,772
83,671,000	United States Treasury Bond, 3.38%, September 15, 2027	113,438,738	117,618,795
339,824	Samsung Electronics Co., Ltd.	23,948,867	103,900,535
530,150	MediaTek Inc.	42,316,644	100,191,573
2,566,726	Hitachi Ltd.	59,424,483	100,099,011
1,196,157	Bank of America Corp.	52,489,343	96,663,702
154,569	Lam Research Corp.	56,757,465	94,993,512

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	9,946,444	8,392	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	10,261,450	9,139	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	208,530	234,068	124,404	138,508
Units issued for cash	1,225	2,669	2,982	1,292
Units redeemed	(20,561)	(18,112)	(15,313)	(7,315)
Number of units at the end of period	189,194	218,625	112,073	132,485

	PIM Class	
	2026	2025
Number of units at the beginning of period	22,241	30,671
Units issued for cash	-	-
Units redeemed	(6,323)	(4,520)
Number of units at the end of period	15,918	26,151

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.56	4,836	189,194	1.64	2.77	0.30	3.07	3.07	11.49
2025	24.75	5,161	208,530	9.66	2.66	0.31	2.97	2.97	11.67
2024	22.84	5,346	234,068	4.64	2.63	0.30	2.93	2.93	11.55
2023	19.87	5,401	271,843	8.66	2.63	0.30	2.93	2.93	11.55
2022	18.34	5,432	296,223	113.41	2.62	0.30	2.92	2.92	11.32
2021	20.06	7,105	354,267	4.59	2.62	0.30	2.92	2.92	11.29
Income Class[1][2][3]									
2026	26.85	3,009	112,073	1.64	2.44	0.26	2.70	2.70	11.35
2025	25.95	3,229	124,404	9.66	2.33	0.26	2.59	2.59	11.40
2024	23.86	3,304	138,508	4.64	2.30	0.26	2.56	2.56	11.48
2023	20.68	3,076	148,737	8.66	2.30	0.26	2.56	2.56	11.30
2022	19.01	3,205	168,584	113.41	2.29	0.25	2.54	2.54	10.97
2021	20.72	3,538	170,754	4.59	2.29	0.25	2.54	2.54	11.06
PIM Class[1][2][3]									
2026	37.39	595	15,918	1.64	0.30	0.02	0.32	0.32	13.03
2025	35.72	794	22,241	9.66	0.19	0.02	0.21	0.21	13.17
2024	32.05	983	30,671	4.64	0.16	0.02	0.18	0.18	13.15
2023	27.13	1,050	38,689	8.66	0.15	0.02	0.17	0.17	13.07
2022	24.36	1,326	54,439	113.41	0.15	0.02	0.17	0.17	13.02
2021	25.92	1,685	64,988	4.59	0.15	0.02	0.17	0.17	13.58

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	720	863
Cash	2	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	2
Receivable for unit subscriptions	-	-
	723	870
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	2
Management fees payable	1	2
Administration fees payable	-	-
Insurance fees payable	-	-
	3	4
Net assets attributable to contractholders	720	866
***Investments at cost**	473	634
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.02	20.88
Income Class	24.00	21.74

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	74	17
Change in unrealized appreciation (depreciation) in value of investments	18	27
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	92	44
Expenses (Note 6)		
Management fees	8	9
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	1	1
	11	12
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	81	32
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.12	0.69
Income Class	2.28	0.75
Weighted average number of units:		
Investment / Estate Class	20,807	26,834
Income Class	15,977	18,051

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	866	873
Increase (decrease) in net assets from operations attributable to contractholders	81	32
Unit transactions		
Proceeds from issuance of units	73	-
Amounts paid on redemption of units	(300)	(72)
Net increase (decrease) from unit transactions	(227)	(72)
Net assets attributable to contractholders at the end of period	720	833

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	81	32
Adjustments for:		
Net realized (gain) loss on sale of investments	(74)	(17)
Change in unrealized (appreciation) depreciation in value of investments	(18)	(27)
Proceeds from sale of investments	236	72
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	224	60
Cash flows from (used in) financing activities		
Proceeds from issuance of units	73	-
Amounts paid on redemption of units	(300)	(63)
Net cash from (used in) financing activities	(227)	(63)
Net increase (decrease) in cash	(3)	(3)
Cash (bank overdraft), beginning of period	5	6
Cash (bank overdraft), end of period	2	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
49,329	CI Canadian Balanced Fund (Series I)	472,655	719,796	100.0
	Total Investment Portfolio	**472,655**	**719,796**	**100.0**
	Other Net Assets (Liabilities)		13	0.0
	Net Assets Attributable to Contractholders		**719,809**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	720	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	863	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	23,042	28,337	17,705	18,117
Units issued for cash	2,830	8	528	-
Units redeemed	(8,561)	(3,594)	(4,848)	(206)
Number of units at the end of period	17,311	24,751	13,385	17,911

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.02	399	17,311	-	2.76	0.25	3.01	3.01	9.61
2025	20.88	481	23,042	3.40	2.65	0.26	2.91	2.91	9.78
2024	18.52	525	28,337	5.17	2.61	0.26	2.87	2.87	10.19
2023	16.55	572	34,565	2.95	2.61	0.26	2.87	2.87	10.03
2022	15.18	593	39,084	3.86	2.60	0.25	2.85	2.85	9.62
2021	16.91	944	55,847	10.22	2.60	0.25	2.85	2.85	9.69
Income Class[1][2][3]									
2026	24.00	321	13,385	-	2.46	0.25	2.71	2.71	10.69
2025	21.74	385	17,705	3.40	2.35	0.25	2.60	2.60	10.71
2024	19.22	348	18,117	5.17	2.31	0.26	2.57	2.57	11.36
2023	17.13	365	21,318	2.95	2.31	0.27	2.58	2.58	11.61
2022	15.66	400	25,567	3.86	2.30	0.27	2.57	2.57	11.62
2021	17.40	455	26,130	10.22	2.30	0.27	2.57	2.57	11.79

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,081	2,916
Cash	9	21
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	8
	3,090	2,945
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3	10
Management fees payable	6	6
Administration fees payable	1	1
Insurance fees payable	1	1
	11	18
Net assets attributable to contractholders	3,079	2,927
***Investments at cost**	2,526	2,629
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.61	21.80
Income Class	24.71	22.78

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	19	40
Change in unrealized appreciation (depreciation) in value of investments	268	126
Other income		
Interest	-	-
Fees rebate (Note 6)	8	8
	295	174
Expenses (Note 6)		
Management fees	41	39
Administration fees	4	4
Insurance fees	5	5
Harmonized sales tax	5	4
	55	52
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	240	122
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.82	0.83
Income Class	1.92	0.89
Weighted average number of units:		
Investment / Estate Class	117,546	130,953
Income Class	13,854	15,928

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,927	2,970
Increase (decrease) in net assets from operations attributable to contractholders	240	122
Unit transactions		
Proceeds from issuance of units	224	73
Amounts paid on redemption of units	(312)	(276)
Net increase (decrease) from unit transactions	(88)	(203)
Net assets attributable to contractholders at the end of period	3,079	2,889

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	240	122
Adjustments for:		
Net realized (gain) loss on sale of investments	(19)	(40)
Change in unrealized (appreciation) depreciation in value of investments	(268)	(126)
Proceeds from sale of investments	129	376
Purchase of investments	(7)	(118)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	75	214
Cash flows from (used in) financing activities		
Proceeds from issuance of units	232	73
Amounts paid on redemption of units	(319)	(276)
Net cash from (used in) financing activities	(87)	(203)
Net increase (decrease) in cash	(12)	11
Cash (bank overdraft), beginning of period	21	14
Cash (bank overdraft), end of period	9	25
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Fidelity Canadian Asset Allocation Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
83,633	Fidelity Canadian Asset Allocation Fund (Series O)	2,525,520	3,080,574	100.1
	Total Investment Portfolio	**2,525,520**	**3,080,574**	**100.1**
	Other Net Assets (Liabilities)		(1,950)	(0.1)
	Net Assets Attributable to Contractholders		**3,078,624**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
885,727	Royal Bank Of Canada	127,741,755	260,120,305
1,020,435	Toronto-Dominion Bank (The)	85,119,483	175,963,811
481,151	Bank Of Montreal	77,034,005	120,610,121
10,741,703	Fidelity Canadian Money Market Investment Trust	107,417,033	107,417,033
836,731	Canadian Pacific Kansas City Ltd., Class L	87,058,459	102,884,444
518,911	Canadian National Railway Co.	74,114,621	87,825,687
503,873	Canadian Imperial Bank of Commerce	48,430,928	82,292,538
488,331	Shopify Inc., Class A	59,129,438	79,236,588
972,134	Suncor Energy Inc.	62,947,921	74,173,824
302,121	Agnico Eagle Mines Ltd. (Canada)	35,843,017	66,575,384
675,390	TC Energy Corp.	45,270,776	63,432,629
699,112	Alimentation Couche-Tard Inc.	54,177,354	63,199,725
1,118,152	Barrick Mining Corp.	50,063,191	58,311,627
4,014,324	Fidelity U.S. Money Market Investment Trust	56,933,146	56,933,146
60,000	Teledyne Technologies Inc.	45,446,167	56,749,856
868,835	Brookfield Business Corp., Class A	41,950,231	52,573,206
320,742	Wheaton Precious Metals Corp.	46,669,654	51,171,179
382,694	Bank of Nova Scotia (The)	31,460,139	47,174,689
247,329	Dollarama Inc.	26,838,292	46,403,867
413,023	iShares Comex Gold Trust ETF	16,238,000	44,231,483
635,367	Loblaw Cos. Ltd.	29,920,406	40,879,513
100,000	Westinghouse Air Brake Technologies Corp.	24,178,630	38,236,020
225,172	RB Global Inc.	29,847,082	37,178,149
365,301	Finning International Inc.	24,202,720	36,595,854
1,080,682	Hudbay Minerals Inc.	25,774,731	36,192,040

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	4,135,124	3,081	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,942,421	2,916	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	119,586	138,341	14,025	16,004
Units issued for cash	9,771	2,981	-	826
Units redeemed	(13,225)	(13,209)	(382)	(1,046)
Number of units at the end of period	116,132	128,113	13,643	15,784

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.61	2,742	116,132	0.23	2.85	0.30	3.15	3.15	10.72
2025	21.80	2,607	119,586	29.97	2.86	0.31	3.17	3.17	10.82
2024	19.16	2,651	138,341	7.37	2.86	0.31	3.17	3.17	10.86
2023	17.22	2,559	148,606	25.48	2.87	0.31	3.18	3.18	10.76
2022	15.79	2,637	167,051	6.65	2.86	0.31	3.17	3.17	10.74
2021	17.28	3,292	190,492	14.30	2.86	0.30	3.16	3.16	10.52
Income Class[1][2][3]									
2026	24.71	337	13,643	0.23	2.50	0.31	2.81	2.81	12.53
2025	22.78	320	14,025	29.97	2.51	0.31	2.82	2.82	12.51
2024	19.95	319	16,004	7.37	2.51	0.34	2.85	2.85	13.63
2023	17.88	342	19,123	25.48	2.52	0.34	2.86	2.86	13.65
2022	16.34	629	38,493	6.65	2.51	0.34	2.85	2.85	13.65
2021	17.82	763	42,831	14.30	2.51	0.34	2.85	2.85	13.56

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	764	810
Cash	8	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	1
Receivable for unit subscriptions	-	-
	774	818
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	-
Management fees payable	1	2
Administration fees payable	-	-
Insurance fees payable	-	-
	3	2
Net assets attributable to contractholders	771	816
***Investments at cost**	822	878
Net assets attributable to contractholders per unit:		
Investment / Estate Class	11.21	11.05
PIM Class	15.14	14.76

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	16	18
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(6)	(10)
Change in unrealized appreciation (depreciation) in value of investments	10	6
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	20	14
Expenses (Note 6)		
Management fees	7	7
Administration fees	1	1
Insurance fees	-	1
Harmonized sales tax	1	1
	9	10
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	11	4
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.15	0.05
PIM Class	0.38	0.23
Weighted average number of units:		
Investment / Estate Class	70,741	78,551
PIM Class	71	71

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	816	908
Increase (decrease) in net assets from operations attributable to contractholders	11	4
Unit transactions		
Proceeds from issuance of units	17	63
Amounts paid on redemption of units	(73)	(112)
Net increase (decrease) from unit transactions	(56)	(49)
Net assets attributable to contractholders at the end of period	771	863

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	11	4
Adjustments for:		
Net realized (gain) loss on sale of investments	6	10
Change in unrealized (appreciation) depreciation in value of investments	(10)	(6)
Proceeds from sale of investments	75	117
Purchase of investments	(10)	(62)
Non-cash distributions from investments	(16)	(18)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	55	44
Cash flows from (used in) financing activities		
Proceeds from issuance of units	17	63
Amounts paid on redemption of units	(71)	(110)
Net cash from (used in) financing activities	(54)	(47)
Net increase (decrease) in cash	1	(3)
Cash (bank overdraft), beginning of period	7	5
Cash (bank overdraft), end of period	8	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
79,051	CI Canadian Bond Fund (Series I)	822,054	763,975	99.1
	Total Investment Portfolio	**822,054**	**763,975**	**99.1**
	Other Net Assets (Liabilities)		6,688	0.9
	Net Assets Attributable to Contractholders		**770,663**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
42,106,000	Province of Ontario, 4.6%, June 02, 2039	43,131,036	44,322,430
40,326,000	Province of Ontario, 3.65%, June 02, 2033	40,227,086	40,891,768
47,737,000	Government of Canada, 2.75%, December 01, 2055	39,903,456	39,068,577
42,081,000	Government of Canada, 1.5%, December 01, 2031	38,029,186	38,811,074
41,190,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	36,281,094	37,619,133
39,818,000	Government of Canada, 1.25%, June 01, 2030	36,721,675	37,332,333
36,790,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	36,705,549	36,707,121
36,326,000	Government of Canada, 2.75%, September 01, 2027	36,343,762	36,389,218
36,261,000	Province of Quebec, 3.25%, September 01, 2032	35,335,527	36,025,738
33,798,000	Government of Canada, 3.25%, September 01, 2028	34,385,943	34,129,725
32,910,000	Government of Canada, 3.5%, December 01, 2045	33,882,805	32,238,962
33,120,000	Canada Housing Trust No. 1, Series 104, 2.15%, December 15, 2031	31,390,779	31,430,855
29,901,000	Province of British Columbia, 4.15%, June 18, 2034	29,837,902	31,055,189
30,580,000	Government of Canada, 3%, June 01, 2034	30,090,471	30,081,487
30,009,000	Government of Canada, 2.75%, March 01, 2030	30,009,059	29,819,150
30,453,000	Province of Quebec, 4.25%, December 01, 2043	29,491,116	29,758,631
29,095,000	Government of Canada, 3.25%, June 01, 2036	28,416,528	28,787,943
27,148,000	Province of Ontario, 4.15%, June 02, 2034	27,390,480	28,263,428
27,730,000	Canada Housing Trust No. 1, Series 132, 3.2%, June 15, 2031	27,560,312	27,824,544
26,982,000	Government of Canada, 4%, March 01, 2029	27,745,690	27,778,887

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,614,224	764	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,519,148	810	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	73,742	82,931	71	71
Units issued for cash	1,556	5,682	-	-
Units redeemed	(6,617)	(10,158)	-	-
Number of units at the end of period	68,681	78,455	71	71

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	11.21	770	68,681	3.40	2.07	0.25	2.32	2.32	12.17
2025	11.05	815	73,742	14.18	2.07	0.26	2.33	2.33	12.56
2024	10.94	907	82,931	6.16	2.07	0.23	2.30	2.30	11.24
2023	10.62	1,263	118,939	3.82	2.08	0.24	2.32	2.32	11.70
2022	10.09	1,417	140,391	5.77	2.07	0.24	2.31	2.31	11.50
2021	11.56	2,062	178,441	17.12	2.07	0.24	2.31	2.31	11.40
PIM Class[1][2][3]									
2026	15.14	1	71	3.40	0.15	0.02	0.17	0.17	13.00
2025	14.76	1	71	14.18	0.15	0.02	0.17	0.17	13.00
2024	14.28	1	71	6.16	0.15	0.02	0.17	0.17	13.00
2023	13.54	1	71	3.82	0.15	0.02	0.17	0.17	13.00
2022	12.58	1	71	5.77	0.15	0.01	0.16	0.16	8.19
2021	14.09	875	62,146	17.12	0.15	0.01	0.16	0.16	7.86

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Diversified Balanced Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	18,486	18,182
Cash	137	120
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	39	32
Receivable for unit subscriptions	-	-
	18,663	18,335
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	41	33
Management fees payable	32	32
Administration fees payable	4	4
Insurance fees payable	3	3
	80	72
Net assets attributable to contractholders	18,583	18,263
***Investments at cost**	14,083	14,715
Net assets attributable to contractholders per unit:		
Investment / Estate Class	19.16	17.65
Income Class	20.10	18.47
PIM Class	27.12	24.64

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	199	193
Capital gain distributions from investments	85	79
Net realized gain (loss) on sale of investments	703	599
Change in unrealized appreciation (depreciation) in value of investments	785	12
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,772	883
Expenses (Note 6)		
Management fees	168	166
Administration fees	21	21
Insurance fees	16	16
Harmonized sales tax	21	21
	226	224
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,546	659
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.51	0.56
Income Class	1.62	0.62
PIM Class	2.48	1.07
Weighted average number of units:		
Investment / Estate Class	562,084	632,562
Income Class	330,501	374,147
PIM Class	64,806	68,538

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	18,263	18,345
Increase (decrease) in net assets from operations attributable to contractholders	1,546	659
Unit transactions		
Proceeds from issuance of units	310	119
Amounts paid on redemption of units	(1,536)	(1,206)
Net increase (decrease) from unit transactions	(1,226)	(1,087)
Net assets attributable to contractholders at the end of period	18,583	17,917

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,546	659
Adjustments for:		
Net realized (gain) loss on sale of investments	(703)	(599)
Change in unrealized (appreciation) depreciation in value of investments	(785)	(12)
Proceeds from sale of investments	2,875	3,624
Purchase of investments	(1,414)	(2,310)
Non-cash distributions from investments	(284)	(272)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(3)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,235	1,086
Cash flows from (used in) financing activities		
Proceeds from issuance of units	310	119
Amounts paid on redemption of units	(1,528)	(1,195)
Net cash from (used in) financing activities	(1,218)	(1,076)
Net increase (decrease) in cash	17	10
Cash (bank overdraft), beginning of period	120	106
Cash (bank overdraft), end of period	137	116
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Diversified Balanced Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
545,733	CI Canadian Bond Fund (Series I)	5,164,387	5,274,131	
424,384	CI Diversified Yield Fund (Series I)	3,644,085	4,360,036	
117,045	CI Select Canadian Equity Fund (Series I)	2,986,875	5,340,795	
46,412	CI Select Global Equity Fund (Series I)	2,287,993	3,510,818	
	Total Investment Portfolio	**14,083,340**	**18,485,780**	**99.5**
	Other Net Assets (Liabilities)		97,291	0.5
	Net Assets Attributable to Contractholders		**18,583,071**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Diversified Yield Fund		
1,056,095	CI Global Infrastructure Private Pool (ETF C$ Series)	28,396,222	36,102,608
329,752	Williams Cos. Inc. (The)	13,375,642	34,766,645
355,374	Ferrovial SE	9,360,431	34,541,335
93,369	Cheniere Energy Inc.	7,178,378	31,649,844
161,628	Prologis Inc.	18,355,232	31,053,641
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	3,511	0.7
CI Diversified Yield Fund	1,312,244	4,360	0.3
CI Select Canadian Equity Fund	3,047,141	5,341	0.2
CI Canadian Bond Fund	3,614,224	5,274	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	3,449	0.6
CI Diversified Yield Fund	1,292,121	4,265	0.3
CI Select Canadian Equity Fund	2,721,988	5,286	0.2
CI Canadian Bond Fund	3,519,148	5,182	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	582,300	652,852	337,467	384,004
Units issued for cash	15,839	7,478	1,039	108
Units redeemed	(56,273)	(51,882)	(15,266)	(20,561)
Number of units at the end of period	541,866	608,448	323,240	363,551

	PIM Class	
	2026	2025
Number of units at the beginning of period	71,170	68,786
Units issued for cash	-	-
Units redeemed	(8,358)	(831)
Number of units at the end of period	62,812	67,955

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	19.16	10,383	541,866	8.46	2.59	0.28	2.87	2.87	10.93
2025	17.65	10,275	582,300	22.11	2.58	0.28	2.86	2.86	11.03
2024	16.00	10,442	652,852	18.07	2.58	0.29	2.87	2.87	11.18
2023	14.14	11,790	833,548	12.42	2.59	0.29	2.88	2.88	11.14
2022	12.98	12,314	948,937	79.39	2.58	0.29	2.87	2.87	11.32
2021	14.51	9,475	653,014	5.42	2.58	0.30	2.88	2.88	11.58
Income Class[1][2][3]									
2026	20.10	6,497	323,240	8.46	2.28	0.22	2.50	2.50	9.65
2025	18.47	6,234	337,467	22.11	2.27	0.22	2.49	2.49	9.64
2024	16.68	6,407	384,004	18.07	2.27	0.22	2.49	2.49	9.59
2023	14.70	6,268	426,439	12.42	2.28	0.22	2.50	2.50	9.52
2022	13.44	6,421	477,914	79.39	2.27	0.21	2.48	2.48	9.47
2021	14.96	3,094	206,766	5.42	2.27	0.22	2.49	2.49	9.55
PIM Class[1][2][3]									
2026	27.12	1,703	62,812	8.46	0.16	0.02	0.18	0.18	10.83
2025	24.64	1,754	71,170	22.11	0.16	0.02	0.18	0.18	10.88
2024	21.74	1,496	68,786	18.07	0.15	0.02	0.17	0.17	12.26
2023	18.72	2,573	137,499	12.42	0.15	0.02	0.17	0.17	11.63
2022	16.72	2,547	152,365	79.39	0.15	0.02	0.17	0.17	10.26
2021	18.19	2,107	115,858	5.42	0.15	0.02	0.17	0.17	10.13

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Money Market Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,729	6,507
Cash	30	60
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	2	3
Receivable for investments sold	16	5
Receivable for unit subscriptions	-	-
	6,777	6,575
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	14
Payable for unit redemptions	16	5
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	-	-
	21	24
Net assets attributable to contractholders	6,756	6,551
***Investments at cost**	6,729	6,507
Net assets attributable to contractholders per unit:		
Investment / Estate Class	10.80	10.74
Income Class	10.99	10.92
PIM Class	13.07	12.91

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	87	122
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	87	122
Expenses (Note 6)		
Management fees	24	24
Administration fees	3	3
Insurance fees	1	1
Harmonized sales tax	3	3
	31	31
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	56	91
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.06	0.11
Income Class	0.07	0.12
PIM Class	0.16	0.21
Weighted average number of units:		
Investment / Estate Class	295,091	251,612
Income Class	148,748	197,161
PIM Class	164,463	191,079

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,551	6,997
Increase (decrease) in net assets from operations attributable to contractholders	56	91
Unit transactions		
Proceeds from issuance of units	6,579	9,662
Amounts paid on redemption of units	(6,430)	(10,258)
Net increase (decrease) from unit transactions	149	(596)
Net assets attributable to contractholders at the end of period	6,756	6,492

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	56	91
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	5,787	9,372
Purchase of investments	(5,946)	(8,778)
Non-cash distributions from investments	(87)	(122)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(190)	562
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6,579	9,662
Amounts paid on redemption of units	(6,419)	(10,260)
Net cash from (used in) financing activities	160	(598)
Net increase (decrease) in cash	(30)	(36)
Cash (bank overdraft), beginning of period	60	48
Cash (bank overdraft), end of period	30	12
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Money Market Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
672,931	CI Money Market Fund (Series I)	6,729,308	6,729,308	99.6
	Total Investment Portfolio	**6,729,308**	**6,729,308**	**99.6**
	Other Net Assets (Liabilities)		26,545	0.4
	Net Assets Attributable to Contractholders		**6,755,853**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
232,501,000	Pacific Life Global Funding II, Floating Rate, February 01, 2027	232,856,829	232,856,829
219,098,000	Glacier Credit Card Trust, Series 24-1, 4.74%, September 20, 2026	220,043,208	220,043,208
147,608,000	Bank of Montreal, 3%, January 21, 2027	147,608,000	147,608,000
141,814,000	Metropolitan Life Global Funding I, Floating Rate, April 01, 2028	142,371,981	142,371,981
121,251,000	Fortified Trust, Series A, 1.96%, October 23, 2026	120,980,718	120,980,718
114,637,000	IGM Financial Inc., 3.44%, January 26, 2027	114,972,126	114,972,126
98,426,000	Royal Bank of Canada, 3%, March 10, 2027	98,426,000	98,426,000
92,861,000	Walt Disney Co. (The), 3.06%, March 30, 2027	92,884,165	92,884,165
89,650,000	Province of Ontario, 1.87%, July 08, 2026	89,607,139	89,607,139
86,592,000	Province of Ontario, 2.379%, August 26, 2026	86,264,494	86,264,494
84,200,000	Province of Quebec, 1.888%, July 10, 2026	84,151,010	84,151,010
81,742,000	Bank of Montreal, 3.65%, April 01, 2027	82,074,968	82,074,968
78,770,000	John Deere Financial Inc., 4.95%, June 14, 2027	80,317,336	80,317,336
79,257,000	Province of Ontario, 0%, July 02, 2026	79,252,038	79,252,038
80,000,000	Government of Canada, 2.42%, January 27, 2027	78,875,607	78,875,607
76,500,000	Government of Canada, 2.307%, September 23, 2026	76,084,136	76,084,136
75,521,000	Canadian Pacific Railway Co., 2.288%, July 21, 2026	75,416,352	75,416,352
73,104,000	North West Redwater Partnership, 1.758%, July 07, 2026	73,074,424	73,074,424
71,000,000	Government of Canada, 2.102%, August 12, 2026	70,819,876	70,819,876
68,875,000	Canadian Pacific Railway Co., 0%, July 02, 2026	68,870,278	68,870,278
67,898,000	Toyota Credit Canada Inc., 4.52%, March 19, 2027	68,615,411	68,615,411
67,137,000	Province of Alberta, 2.225%, August 25, 2026	66,903,540	66,903,540
	Cash & Cash Equivalents		62,632,319
60,836,000	Metropolitan Life Global Funding I, 4.64%, April 01, 2027	61,619,552	61,619,552
60,151,000	Province of Ontario, 1.976%, July 15, 2026	60,098,399	60,098,399

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	4,455,580	6,729	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	4,907,215	6,507	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	237,744	223,042	152,363	227,357
Units issued for cash	443,858	335,758	63,251	124,768
Units redeemed	(420,913)	(320,915)	(40,765)	(192,015)
Number of units at the end of period	260,689	237,885	174,849	160,110

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	180,724	176,026
Units issued for cash	84,670	376,577
Units redeemed	(111,049)	(378,381)
Number of units at the end of period	154,345	174,222

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	10.80	2,816	260,689	85.09	1.24	0.13	1.37	1.37	10.20
2025	10.74	2,554	237,744	185.52	1.24	0.13	1.37	1.37	10.36
2024	10.56	2,356	223,042	197.85	1.24	0.11	1.35	1.35	9.00
2023	10.21	3,143	307,911	152.84	1.25	0.13	1.38	1.38	10.33
2022	9.87	3,767	381,860	190.89	1.25	0.13	1.38	1.38	10.52
2021	9.80	4,346	443,347	152.56	1.24	0.14	1.38	1.38	11.21
Income Class[1][2][3]									
2026	10.99	1,922	174,849	85.09	1.14	0.08	1.22	1.22	7.12
2025	10.92	1,664	152,363	185.52	1.14	0.10	1.24	1.24	8.43
2024	10.72	2,437	227,357	197.85	1.14	0.11	1.25	1.25	9.61
2023	10.35	2,171	209,701	152.84	1.15	0.11	1.26	1.26	9.66
2022	9.99	3,008	301,077	190.89	1.15	0.11	1.26	1.26	9.64
2021	9.92	3,319	334,789	152.56	1.14	0.11	1.25	1.25	9.66
PIM Class[1][2][3]									
2026	13.07	2,018	154,345	85.09	-	-	-	-	-
2025	12.91	2,333	180,724	185.52	-	-	-	-	-
2024	12.52	2,204	176,026	197.85	-	-	-	-	-
2023	11.94	3,101	259,647	152.84	-	-	-	-	12.98
2022	11.39	2,472	217,132	190.89	0.01	-	0.01	0.01	-
2021	11.16	726	65,024	152.56	-	-	-	-	-

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	128	183
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	129	185
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	129	185
***Investments at cost**	132	190
Net assets attributable to contractholders per unit:		
Investment / Estate Class	10.14	10.00

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	3	4
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(2)	-
Change in unrealized appreciation (depreciation) in value of investments	3	(1)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	4	3
Expenses (Note 6)		
Management fees	1	2
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	2
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.18	0.04
Weighted average number of units:		
Investment / Estate Class	14,324	19,153

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	185	192
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Unit transactions		
Proceeds from issuance of units	-	30
Amounts paid on redemption of units	(59)	(35)
Net increase (decrease) from unit transactions	(59)	(5)
Net assets attributable to contractholders at the end of period	129	188

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Adjustments for:		
Net realized (gain) loss on sale of investments	2	-
Change in unrealized (appreciation) depreciation in value of investments	(3)	1
Proceeds from sale of investments	59	6
Purchase of investments	-	-
Non-cash distributions from investments	(3)	(4)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	58	4
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	30
Amounts paid on redemption of units	(59)	(35)
Net cash from (used in) financing activities	(59)	(5)
Net increase (decrease) in cash	(1)	(1)
Cash (bank overdraft), beginning of period	2	1
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
13,226	CI Canadian Bond Fund (Series I)	131,907	127,819	99.1
	Total Investment Portfolio	**131,907**	**127,819**	**99.1**
	Other Net Assets (Liabilities)		1,118	0.9
	Net Assets Attributable to Contractholders		**128,937**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
42,106,000	Province of Ontario, 4.6%, June 02, 2039	43,131,036	44,322,430
40,326,000	Province of Ontario, 3.65%, June 02, 2033	40,227,086	40,891,768
47,737,000	Government of Canada, 2.75%, December 01, 2055	39,903,456	39,068,577
42,081,000	Government of Canada, 1.5%, December 01, 2031	38,029,186	38,811,074
41,190,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	36,281,094	37,619,133
39,818,000	Government of Canada, 1.25%, June 01, 2030	36,721,675	37,332,333
36,790,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	36,705,549	36,707,121
36,326,000	Government of Canada, 2.75%, September 01, 2027	36,343,762	36,389,218
36,261,000	Province of Quebec, 3.25%, September 01, 2032	35,335,527	36,025,738
33,798,000	Government of Canada, 3.25%, September 01, 2028	34,385,943	34,129,725
32,910,000	Government of Canada, 3.5%, December 01, 2045	33,882,805	32,238,962
33,120,000	Canada Housing Trust No. 1, Series 104, 2.15%, December 15, 2031	31,390,779	31,430,855
29,901,000	Province of British Columbia, 4.15%, June 18, 2034	29,837,902	31,055,189
30,580,000	Government of Canada, 3%, June 01, 2034	30,090,471	30,081,487
30,009,000	Government of Canada, 2.75%, March 01, 2030	30,009,059	29,819,150
30,453,000	Province of Quebec, 4.25%, December 01, 2043	29,491,116	29,758,631
29,095,000	Government of Canada, 3.25%, June 01, 2036	28,416,528	28,787,943
27,148,000	Province of Ontario, 4.15%, June 02, 2034	27,390,480	28,263,428
27,730,000	Canada Housing Trust No. 1, Series 132, 3.2%, June 15, 2031	27,560,312	27,824,544
26,982,000	Government of Canada, 4%, March 01, 2029	27,745,690	27,778,887

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,614,224	128	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,519,148	183	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	18,482	19,385
Units issued for cash	22	3,019
Units redeemed	(5,790)	(3,490)
Number of units at the end of period	12,714	18,914

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	10.14	129	12,714	2.00	2.07	0.24	2.31	2.31	11.61
2025	10.00	185	18,482	3.85	2.07	0.25	2.32	2.32	12.28
2024	9.90	192	19,385	11.16	2.07	0.26	2.33	2.33	12.49
2023	9.61	279	29,019	3.78	2.08	0.26	2.34	2.34	12.38
2022	9.14	279	30,536	110.15	2.12	0.26	2.38	2.38	12.40
2021	10.50	332	31,618	3.68	2.16	0.27	2.43	2.43	12.64

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	16,337	17,606
Cash	180	108
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	38	25
Receivable for unit subscriptions	-	-
	16,555	17,739
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	37	24
Management fees payable	20	23
Administration fees payable	2	3
Insurance fees payable	1	1
	60	51
Net assets attributable to contractholders	16,495	17,688
***Investments at cost**	15,286	16,586
Net assets attributable to contractholders per unit:		
Investment / Estate Class	13.41	13.08
Income Class	13.72	13.37
PIM Class	18.94	18.24

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	316	299
Capital gain distributions from investments	150	215
Net realized gain (loss) on sale of investments	156	232
Change in unrealized appreciation (depreciation) in value of investments	32	(271)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	654	476
Expenses (Note 6)		
Management fees	117	131
Administration fees	12	14
Insurance fees	5	6
Harmonized sales tax	15	18
	149	169
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	505	307
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.32	0.14
Income Class	0.35	0.16
PIM Class	0.69	0.42
Weighted average number of units:		
Investment / Estate Class	495,621	595,602
Income Class	343,926	389,520
PIM Class	327,874	385,610

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	17,688	20,367
Increase (decrease) in net assets from operations attributable to contractholders	505	307
Unit transactions		
Proceeds from issuance of units	124	142
Amounts paid on redemption of units	(1,822)	(2,266)
Net increase (decrease) from unit transactions	(1,698)	(2,124)
Net assets attributable to contractholders at the end of period	16,495	18,550

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	505	307
Adjustments for:		
Net realized (gain) loss on sale of investments	(156)	(232)
Change in unrealized (appreciation) depreciation in value of investments	(32)	271
Proceeds from sale of investments	2,559	2,941
Purchase of investments	(649)	(673)
Non-cash distributions from investments	(466)	(514)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(3)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,757	2,097
Cash flows from (used in) financing activities		
Proceeds from issuance of units	124	142
Amounts paid on redemption of units	(1,809)	(2,255)
Net cash from (used in) financing activities	(1,685)	(2,113)
Net increase (decrease) in cash	72	(16)
Cash (bank overdraft), beginning of period	108	127
Cash (bank overdraft), end of period	180	111
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
760,552	CI Canadian Bond Fund (Series I)	7,186,559	7,350,201	
881,684	CI Portfolio Series Income Fund (Series I)	8,099,601	8,986,739	
	Total Investment Portfolio	**15,286,160**	**16,336,940**	**99.0**
	Other Net Assets (Liabilities)		157,717	1.0
	Net Assets Attributable to Contractholders		**16,494,657**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Portfolio Series Income Fund		
46,109,616	CI Canadian Bond Fund (Series I)	453,200,339	445,617,161
13,289,284	CI Enhanced Government Bond ETF (Hedged Common Units)	134,088,268	132,759,947
12,073,857	CI Global Bond Currency Neutral Fund (Series I)	123,345,903	121,966,483
4,686,499	CI Global Short-Term Bond Fund (ETF C$ Series)	95,358,062	94,854,740
2,744,825	CI Private Markets Growth Fund (Series I)	42,681,985	50,546,679

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,487,468	8,987	0.6
CI Canadian Bond Fund	3,614,224	7,350	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,532,519	9,706	0.6
CI Canadian Bond Fund	3,519,148	7,900	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	522,602	627,177	354,658	413,495
Units issued for cash	6,714	2,826	2,203	6,200
Units redeemed	(74,537)	(54,373)	(20,788)	(47,820)
Number of units at the end of period	454,779	575,630	336,073	371,875

	PIM Class	
	2026	2025
Number of units at the beginning of period	334,916	413,170
Units issued for cash	322	1,462
Units redeemed	(29,780)	(54,827)
Number of units at the end of period	305,458	359,805

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	13.41	6,099	454,779	6.49	2.50	0.28	2.78	2.78	11.80
2025	13.08	6,835	522,602	13.48	2.43	0.29	2.72	2.72	11.81
2024	12.64	7,929	627,177	12.71	2.41	0.28	2.69	2.69	11.85
2023	11.83	8,772	741,582	12.81	2.41	0.28	2.69	2.69	11.63
2022	11.22	9,732	867,249	108.29	2.40	0.28	2.68	2.68	11.66
2021	12.61	14,321	1,135,572	1.99	2.40	0.28	2.68	2.68	11.54
Income Class[1][2][3]									
2026	13.72	4,612	336,073	6.49	2.34	0.23	2.57	2.57	11.01
2025	13.37	4,743	354,658	13.48	2.27	0.26	2.53	2.53	11.29
2024	12.90	5,335	413,495	12.71	2.25	0.26	2.51	2.51	11.81
2023	12.05	6,069	503,528	12.81	2.25	0.26	2.51	2.51	11.68
2022	11.41	6,003	526,178	108.29	2.24	0.27	2.51	2.51	11.91
2021	12.80	7,307	570,830	1.99	2.24	0.26	2.50	2.50	11.69
PIM Class[1][2][3]									
2026	18.94	5,784	305,458	6.49	0.25	0.02	0.27	0.27	10.21
2025	18.24	6,110	334,916	13.48	0.18	0.02	0.20	0.20	10.53
2024	17.19	7,103	413,170	12.71	0.16	0.02	0.18	0.18	10.62
2023	15.69	6,785	432,557	12.81	0.15	0.02	0.17	0.17	10.33
2022	14.51	8,647	595,964	108.29	0.15	0.02	0.17	0.17	10.51
2021	15.90	14,245	895,733	1.99	0.15	0.01	0.16	0.16	9.97

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	233	228
Cash	2	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	7
Receivable for unit subscriptions	-	-
	235	235
Liabilities		
Current liabilities		
Bank overdraft	-	2
Payable for investments purchased	1	-
Payable for unit redemptions	1	-
Management fees payable	-	1
Administration fees payable	-	-
Insurance fees payable	-	-
	2	3
Net assets attributable to contractholders	233	232
***Investments at cost**	241	243
Net assets attributable to contractholders per unit:		
Investment / Estate Class	11.07	10.91

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	5	5
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(5)	(6)
Change in unrealized appreciation (depreciation) in value of investments	7	5
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	7	4
Expenses (Note 6)		
Management fees	2	2
Administration fees	1	1
Insurance fees	-	-
Harmonized sales tax	-	-
	3	3
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	4	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.18	0.03
Weighted average number of units:		
Investment / Estate Class	21,686	24,440

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	232	275
Increase (decrease) in net assets from operations attributable to contractholders	4	1
Unit transactions		
Proceeds from issuance of units	61	-
Amounts paid on redemption of units	(64)	(35)
Net increase (decrease) from unit transactions	(3)	(35)
Net assets attributable to contractholders at the end of period	233	241

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4	1
Adjustments for:		
Net realized (gain) loss on sale of investments	5	6
Change in unrealized (appreciation) depreciation in value of investments	(7)	(5)
Proceeds from sale of investments	120	74
Purchase of investments	(110)	(38)
Non-cash distributions from investments	(5)	(5)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6	32
Cash flows from (used in) financing activities		
Proceeds from issuance of units	61	-
Amounts paid on redemption of units	(63)	(34)
Net cash from (used in) financing activities	(2)	(34)
Net increase (decrease) in cash	4	(2)
Cash (bank overdraft), beginning of period	(2)	1
Cash (bank overdraft), end of period	2	(1)
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
18,827	Sun Life MFS Canadian Bond Fund (Series I)	240,571	232,525	100.0
	Total Investment Portfolio	**240,571**	**232,525**	**100.0**
	Other Net Assets (Liabilities)		113	0.0
	Net Assets Attributable to Contractholders		**232,638**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
26,940,000	Province of Ontario, 3.6%, June 02, 2035	26,290,080	26,796,696
22,200,000	Government of Canada, 3%, September 01, 2031	22,038,384	22,154,561
14,130,000	Government of Canada, 3.5%, December 01, 2057	13,442,999	13,420,383
8,575,000	Government of Canada, 3.25%, June 01, 2036	8,414,490	8,484,503
7,005,000	Province of Quebec, 4%, September 01, 2035	7,020,971	7,142,021
6,760,000	Province of Ontario, 2.05%, June 02, 2030	6,207,331	6,503,570
5,465,000	Province of Ontario, 4.6%, December 02, 2055	5,571,408	5,553,956
5,215,000	National Bank of Canada, Variable Rate, February 15, 2035	5,274,538	5,293,721
5,360,000	Province of Alberta, 2.05%, June 01, 2030	4,748,407	5,159,219
5,825,000	Province of Ontario, 3.75%, December 02, 2053	5,551,254	5,132,832
4,785,000	Province of Quebec, 4.4%, December 01, 2055	4,706,813	4,649,921
4,185,000	Province of Quebec, 5%, December 01, 2038	5,586,300	4,548,906
5,695,000	Province of British Columbia, 2.8%, June 18, 2048	4,691,323	4,297,287
4,115,000	Government of Canada, 3.25%, September 01, 2028	4,155,162	4,155,388
4,650,000	Province of Alberta, 3.45%, December 01, 2043	4,853,077	4,128,719
3,685,000	Bruce Power LP, Series 18-1, 4.13%, June 21, 2033	3,612,804	3,693,543
3,690,000	Province of Quebec, 2.75%, September 01, 2028	3,671,816	3,682,607
3,190,000	Toronto-Dominion Bank (The), Variable Rate, July 31, 2086	3,196,941	3,211,972
4,195,000	Province of British Columbia, 2.95%, June 18, 2050	4,409,616	3,203,676
2,790,000	National Bank of Canada, Variable Rate, August 16, 2086	2,795,832	2,813,002
2,425,000	Power Financial Corp., 6.9%, March 11, 2033	2,860,239	2,793,269
2,780,000	Ford Credit Canada Co., 4.45%, June 24, 2030	2,782,690	2,784,354
2,620,000	Province of Alberta, 4.15%, June 01, 2033	2,688,958	2,735,925
2,975,000	Enbridge Gas Inc., 4.24%, August 27, 2042	2,745,124	2,706,271
2,510,000	Ontario Power Generation Inc., 3.215 %, April 08, 2030	2,625,044	2,487,915

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Canadian Bond Fund	280,272	233	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Canadian Bond Fund	257,770	228	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	21,248	25,417
Units issued for cash	5,525	-
Units redeemed	(5,750)	(3,244)
Number of units at the end of period	21,023	22,173

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	11.07	233	21,023	48.40	2.15	0.25	2.40	2.40	11.83
2025	10.91	232	21,248	18.99	2.16	0.23	2.39	2.39	11.03
2024	10.83	275	25,417	16.88	2.16	0.22	2.38	2.38	10.27
2023	10.50	315	29,968	12.29	2.15	0.23	2.38	2.38	10.72
2022	9.97	344	34,479	3.45	2.15	0.24	2.39	2.39	11.12
2021	11.63	602	51,762	14.64	2.15	0.24	2.39	2.39	11.23

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	539	611
Cash	1	3
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for distribution from investments	5	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	546	614
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	5	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	1
Insurance fees payable	-	-
	6	2
Net assets attributable to contractholders	540	612
***Investments at cost**	575	663
Net assets attributable to contractholders per unit:		
Investment / Estate Class	10.40	10.27

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	10	13
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(12)	(11)
Change in unrealized appreciation (depreciation) in value of investments	16	7
Other income		
Interest	-	-
Fees rebate (Note 6)	1	1
	15	10
Expenses (Note 6)		
Management fees	6	6
Administration fees	1	1
Insurance fees	-	-
Harmonized sales tax	1	1
	8	8
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	7	2
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.13	0.02
Weighted average number of units:		
Investment / Estate Class	55,958	63,502

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	612	695
Increase (decrease) in net assets from operations attributable to contractholders	7	2
Unit transactions		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(81)	(79)
Net increase (decrease) from unit transactions	(79)	(79)
Net assets attributable to contractholders at the end of period	540	618

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7	2
Adjustments for:		
Net realized (gain) loss on sale of investments	12	11
Change in unrealized (appreciation) depreciation in value of investments	(16)	(7)
Proceeds from sale of investments	147	133
Purchase of investments	(61)	(48)
Non-cash distributions from investments	(10)	(13)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	(1)	1
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	77	79
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(81)	(80)
Net cash from (used in) financing activities	(79)	(80)
Net increase (decrease) in cash	(2)	(1)
Cash (bank overdraft), beginning of period	3	4
Cash (bank overdraft), end of period	1	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 TD Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
54,914	TD Canadian Bond Fund (Series O)	575,391	539,255	99.9
	Total Investment Portfolio	**575,391**	**539,255**	**99.9**
	Other Net Assets (Liabilities)		303	0.1
	Net Assets Attributable to Contractholders		**539,558**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
318,300,000	Government of Canada, 3.5%, December 01, 2045	313,351,000	311,810,000
275,000,000	Government of Canada, 3.25%, September 01, 2028	277,693,000	277,699,000
252,500,000	Government of Canada, 3.25%, June 01, 2036	246,939,000	249,835,000
222,900,000	Government of Canada, 3.5%, December 01, 2057	214,480,000	211,706,000
205,300,000	Government of Canada, 1.5%, June 01, 2031	189,821,000	191,102,000
186,100,000	Government of Canada, 3.5%, September 01, 2029	190,446,000	189,501,000
198,500,000	Province of Ontario, 4.15%, December 02, 2054	189,809,000	187,092,000
166,368,000	Government of Canada, 3.25%, December 01, 2035	164,770,000	165,148,000
161,300,000	Government of Canada, 2.75%, September 01, 2030	159,807,000	159,891,000
146,600,000	Government of Canada, 4%, June 01, 2041	153,499,000	154,161,000
144,400,000	Government of Canada, 2.5%, May 01, 2028	143,231,000	143,783,000
196,900,000	Government of Canada, 2%, December 01, 2051	157,794,000	140,228,000
213,200,000	Government of Canada, 1.75%, December 01, 2053	152,266,000	139,719,000
115,416,000	Government of Canada, 3.25%, December 01, 2034	114,540,000	115,783,000
107,861,000	Government of Canada, 3.25%, December 01, 2034	106,734,000	107,734,000
106,480,000	Province of Quebec, 4.4%, December 01, 2055	107,576,000	103,474,000
110,800,000	Province of Ontario, 3.75%, December 02, 2053	96,070,000	97,634,000
82,105,000	Government of Canada, 2%, June 01, 2032	75,823,000	77,235,000
69,400,000	Government of Canada, 2.75%, March 01, 2030	69,065,000	68,961,000
91,350,000	Province of British Columbia, 2.75%, June 18, 2052	69,081,000	66,113,000
66,400,000	Government of Canada, 2.25%, February 01, 2028	65,796,000	65,937,000
57,900,000	CPPIB Capital Inc., 4%, June 02, 2035	59,076,000	59,296,000
56,400,000	National Bank of Canada, Variable Rate, Callable, 3.441%, Oct 21, 2031	56,067,000	55,933,000
51,400,000	TransCanada PipeLines Ltd., Callable, 4.575%, February 20, 2035	51,999,000	52,420,000
52,600,000	Pacific Life Global Funding II, 3.92%, January 24, 2033	52,568,000	52,416,000

Financial statements for the TD Asset Management Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.tdassetmanagement.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	9,206,775	539	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	7,177,981	611	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	59,610	68,093
Units issued for cash	119	-
Units redeemed	(7,862)	(7,681)
Number of units at the end of period	51,867	60,412

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	10.40	540	51,867	12.37	2.22	0.25	2.47	2.47	11.35
2025	10.27	612	59,610	12.75	2.22	0.26	2.48	2.48	11.57
2024	10.21	695	68,093	21.48	2.22	0.26	2.48	2.48	11.62
2023	9.90	826	83,491	4.87	2.23	0.25	2.48	2.48	11.24
2022	9.47	1,032	108,981	3.05	2.22	0.26	2.48	2.48	11.84
2021	11.05	1,413	127,935	10.84	2.22	0.28	2.50	2.50	12.72

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Canadian Balanced Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	11,145	11,067
Cash	41	47
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	19	15
Receivable for unit subscriptions	-	-
	11,205	11,129
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	19	14
Management fees payable	15	17
Administration fees payable	2	2
Insurance fees payable	2	2
	38	35
Net assets attributable to contractholders	11,167	11,094
***Investments at cost**	8,731	9,485
Net assets attributable to contractholders per unit:		
Investment / Estate Class	20.45	18.79
Income Class	21.50	19.72
PIM Class	29.80	27.01

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	34	33
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	238	93
Change in unrealized appreciation (depreciation) in value of investments	832	367
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,104	493
Expenses (Note 6)		
Management fees	85	85
Administration fees	10	10
Insurance fees	10	10
Harmonized sales tax	12	13
	117	118
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	987	375
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.65	0.54
Income Class	1.80	0.56
PIM Class	2.80	1.09
Weighted average number of units:		
Investment / Estate Class	314,512	349,797
Income Class	101,724	129,121
PIM Class	101,977	106,379

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	11,094	11,297
Increase (decrease) in net assets from operations attributable to contractholders	987	375
Unit transactions		
Proceeds from issuance of units	278	70
Amounts paid on redemption of units	(1,192)	(947)
Net increase (decrease) from unit transactions	(914)	(877)
Net assets attributable to contractholders at the end of period	11,167	10,795

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	987	375
Adjustments for:		
Net realized (gain) loss on sale of investments	(238)	(93)
Change in unrealized (appreciation) depreciation in value of investments	(832)	(367)
Proceeds from sale of investments	1,288	1,277
Purchase of investments	(266)	(290)
Non-cash distributions from investments	(34)	(33)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	903	868
Cash flows from (used in) financing activities		
Proceeds from issuance of units	278	70
Amounts paid on redemption of units	(1,187)	(942)
Net cash from (used in) financing activities	(909)	(872)
Net increase (decrease) in cash	(6)	(4)
Cash (bank overdraft), beginning of period	47	59
Cash (bank overdraft), end of period	41	55
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Balanced Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
651,078	CI Canadian Balanced Fund (Series I)	7,063,420	9,500,263	
170,210	CI Canadian Bond Fund (Series I)	1,667,696	1,644,957	
	Total Investment Portfolio	**8,731,116**	**11,145,220**	**99.8**
	Other Net Assets (Liabilities)		22,204	0.2
	Net Assets Attributable to Contractholders		**11,167,424**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Balanced Fund		
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	9,500	0.4
CI Canadian Bond Fund	3,614,224	1,645	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	9,438	0.4
CI Canadian Bond Fund	3,519,148	1,629	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	328,503	364,448	110,671	135,217
Units issued for cash	6,220	3,712	2,764	368
Units redeemed	(39,415)	(27,863)	(18,138)	(13,811)
Number of units at the end of period	295,308	340,297	95,297	121,774

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	101,423	114,578
Units issued for cash	3,552	-
Units redeemed	(1,610)	(9,497)
Number of units at the end of period	103,365	105,081

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	20.45	6,038	295,308	2.70	2.73	0.31	3.04	3.04	12.11
2025	18.79	6,172	328,503	7.13	2.64	0.32	2.96	2.96	12.19
2024	16.96	6,181	364,448	11.63	2.61	0.30	2.91	2.91	11.45
2023	15.37	7,119	463,247	10.54	2.61	0.30	2.91	2.91	11.57
2022	14.18	7,530	530,975	137.92	2.60	0.30	2.90	2.90	11.56
2021	16.14	10,414	645,405	4.40	2.60	0.30	2.90	2.90	11.52
Income Class[1][2][3]									
2026	21.50	2,049	95,297	2.70	2.40	0.25	2.65	2.65	11.29
2025	19.72	2,182	110,671	7.13	2.31	0.27	2.58	2.58	11.58
2024	17.73	2,398	135,217	11.63	2.28	0.27	2.55	2.55	12.06
2023	16.01	2,407	150,297	10.54	2.28	0.28	2.56	2.56	12.16
2022	14.72	2,922	198,498	137.92	2.27	0.27	2.54	2.54	11.70
2021	16.69	3,596	215,440	4.40	2.27	0.27	2.54	2.54	11.74
PIM Class[1][2][3]									
2026	29.80	3,080	103,365	2.70	0.29	0.01	0.30	0.30	9.98
2025	27.01	2,740	101,423	7.13	0.19	0.01	0.20	0.20	9.97
2024	23.72	2,718	114,578	11.63	0.16	0.01	0.17	0.17	10.00
2023	20.91	2,509	119,968	10.54	0.15	0.01	0.16	0.16	9.53
2022	18.78	3,036	161,667	137.92	0.15	0.02	0.17	0.17	10.42
2021	20.79	4,338	208,669	4.40	0.15	0.02	0.17	0.17	10.55

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Canadian Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	60,845	58,072
Cash	471	205
Fees rebate receivable	2	2
Interest receivable	-	-
Receivable for investments sold	157	157
Receivable for unit subscriptions	-	-
	61,475	58,436
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	158	157
Management fees payable	95	95
Administration fees payable	11	11
Insurance fees payable	8	9
	272	272
Net assets attributable to contractholders	61,203	58,164
***Investments at cost**	41,525	44,556
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.85	27.03
Income Class	32.81	28.68
PIM Class	45.18	39.05

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	357	331
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2,510	1,317
Change in unrealized appreciation (depreciation) in value of investments	5,804	1,602
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	8,671	3,250
Expenses (Note 6)		
Management fees	493	470
Administration fees	60	57
Insurance fees	45	45
Harmonized sales tax	63	61
	661	633
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	8,010	2,617
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.79	1.04
Income Class	4.10	1.20
PIM Class	6.09	1.82
Weighted average number of units:		
Investment / Estate Class	835,425	1,024,112
Income Class	804,539	889,982
PIM Class	253,948	268,197

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	58,164	56,878
Increase (decrease) in net assets from operations attributable to contractholders	8,010	2,617
Unit transactions		
Proceeds from issuance of units	2,510	1,687
Amounts paid on redemption of units	(7,481)	(5,902)
Net increase (decrease) from unit transactions	(4,971)	(4,215)
Net assets attributable to contractholders at the end of period	61,203	55,280

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	8,010	2,617
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,510)	(1,317)
Change in unrealized (appreciation) depreciation in value of investments	(5,804)	(1,602)
Proceeds from sale of investments	8,634	8,644
Purchase of investments	(2,736)	(3,857)
Non-cash distributions from investments	(357)	(331)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(7)
Increase (decrease) in administration fees payable	-	(2)
Increase (decrease) in insurance fees payable	(1)	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	5,236	4,144
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,510	1,687
Amounts paid on redemption of units	(7,480)	(5,855)
Net cash from (used in) financing activities	(4,970)	(4,168)
Net increase (decrease) in cash	266	(24)
Cash (bank overdraft), beginning of period	205	304
Cash (bank overdraft), end of period	471	280
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Canadian Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,818,521	CI Canadian Bond Fund (Series I)	17,239,107	17,574,735	
948,273	CI Select Canadian Equity Fund (Series I)	24,285,426	43,269,808	
	Total Investment Portfolio	**41,524,533**	**60,844,543**	**99.4**
	Other Net Assets (Liabilities)		358,277	0.6
	Net Assets Attributable to Contractholders		**61,202,820**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	43,270	1.4
CI Canadian Bond Fund	3,614,224	17,575	0.5

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	41,010	1.5
CI Canadian Bond Fund	3,519,148	17,062	0.5

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	901,051	1,082,230	832,253	905,957
Units issued for cash	48,207	35,640	4,102	31,296
Units redeemed	(157,200)	(137,916)	(60,275)	(61,871)
Number of units at the end of period	792,058	979,954	776,080	875,382

	PIM Class	
	2026	2025
Number of units at the beginning of period	254,409	283,544
Units issued for cash	24,736	3,091
Units redeemed	(28,816)	(33,824)
Number of units at the end of period	250,329	252,811

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.85	24,433	792,058	5.24	2.65	0.31	2.96	2.96	11.64
2025	27.03	24,359	901,051	20.35	2.65	0.31	2.96	2.96	11.68
2024	23.34	25,256	1,082,230	25.13	2.65	0.31	2.96	2.96	11.72
2023	20.48	27,605	1,348,111	11.12	2.66	0.31	2.97	2.97	11.77
2022	18.66	28,572	1,531,427	86.21	2.65	0.31	2.96	2.96	11.55
2021	21.67	10,556	487,052	16.42	2.65	0.31	2.96	2.96	11.54
Income Class[1][2][3]									
2026	32.81	25,461	776,080	5.24	2.27	0.21	2.48	2.48	9.27
2025	28.68	23,871	832,253	20.35	2.27	0.21	2.48	2.48	9.38
2024	24.64	22,325	905,957	25.13	2.27	0.22	2.49	2.49	9.67
2023	21.52	22,241	1,033,407	11.12	2.28	0.21	2.49	2.49	9.08
2022	19.51	22,735	1,165,129	86.21	2.27	0.21	2.48	2.48	9.81
2021	22.57	7,861	348,328	16.42	2.27	0.22	2.49	2.49	9.57
PIM Class[1][2][3]									
2026	45.18	11,309	250,329	5.24	0.15	0.01	0.16	0.16	6.74
2025	39.05	9,934	254,409	20.35	0.15	0.01	0.16	0.16	6.84
2024	32.79	9,297	283,544	25.13	0.15	0.01	0.16	0.16	7.35
2023	27.97	8,996	321,593	11.12	0.15	0.01	0.16	0.16	8.39
2022	24.78	8,492	342,645	86.21	0.15	0.01	0.16	0.16	9.38
2021	27.99	3,508	125,332	16.42	0.15	0.01	0.16	0.16	8.97

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Global Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	10,559	10,178
Cash	63	64
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	39	34
Receivable for unit subscriptions	-	-
	10,661	10,276
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	38	33
Management fees payable	16	16
Administration fees payable	2	2
Insurance fees payable	1	1
	57	52
Net assets attributable to contractholders	10,604	10,224
***Investments at cost**	7,758	8,073
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.27	25.84
Income Class	29.94	27.30
PIM Class	41.41	37.33

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	63	60
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	325	188
Change in unrealized appreciation (depreciation) in value of investments	696	144
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,084	392
Expenses (Note 6)		
Management fees	82	82
Administration fees	11	11
Insurance fees	4	4
Harmonized sales tax	10	10
	107	107
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	977	285
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.43	0.56
Income Class	2.60	0.63
PIM Class	4.05	1.27
Weighted average number of units:		
Investment / Estate Class	70,768	93,724
Income Class	218,022	246,529
PIM Class	58,698	59,542

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	10,224	10,391
Increase (decrease) in net assets from operations attributable to contractholders	977	285
Unit transactions		
Proceeds from issuance of units	399	125
Amounts paid on redemption of units	(996)	(733)
Net increase (decrease) from unit transactions	(597)	(608)
Net assets attributable to contractholders at the end of period	10,604	10,068

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	977	285
Adjustments for:		
Net realized (gain) loss on sale of investments	(325)	(188)
Change in unrealized (appreciation) depreciation in value of investments	(696)	(144)
Proceeds from sale of investments	1,299	1,609
Purchase of investments	(601)	(903)
Non-cash distributions from investments	(63)	(60)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	591	597
Cash flows from (used in) financing activities		
Proceeds from issuance of units	399	125
Amounts paid on redemption of units	(991)	(728)
Net cash from (used in) financing activities	(592)	(603)
Net increase (decrease) in cash	(1)	(6)
Cash (bank overdraft), beginning of period	64	56
Cash (bank overdraft), end of period	63	50
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Global Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
315,502	CI Canadian Bond Fund (Series I)	3,057,510	3,049,102	
162,311	CI Global Equity Fund (Series I)	2,524,781	3,725,637	
82,927	CI Select Canadian Equity Fund (Series I)	2,175,955	3,783,987	
	Total Investment Portfolio	**7,758,246**	**10,558,726**	**99.6**
	Other Net Assets (Liabilities)		44,964	0.4
	Net Assets Attributable to Contractholders		**10,603,690**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Global Equity Corporate Class		
186,006	NVIDIA Corp.	11,028,512	52,784,344
110,778	Apple Inc.	33,792,658	45,461,610
84,183	Alphabet Inc., Class A	6,651,534	42,667,312
123,228	Amazon.com Inc.	28,630,115	41,654,232
20,455	Eli Lilly and Co.	18,966,520	34,795,829
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	184,491	3,726	2.0
CI Select Canadian Equity Fund	3,047,141	3,784	0.1
CI Canadian Bond Fund	3,614,224	3,049	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	187,444	3,553	1.9
CI Select Canadian Equity Fund	2,721,988	3,640	0.1
CI Canadian Bond Fund	3,519,148	2,985	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	74,569	96,100	225,720	256,637
Units issued for cash	8,907	1,794	2,539	3,447
Units redeemed	(14,235)	(5,929)	(20,225)	(22,617)
Number of units at the end of period	69,241	91,965	208,034	237,467

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	57,166	60,078
Units issued for cash	2,615	-
Units redeemed	(1,407)	(1,533)
Number of units at the end of period	58,374	58,545

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.27	1,957	69,241	6.42	2.67	0.30	2.97	2.97	11.21
2025	25.84	1,927	74,569	16.15	2.67	0.30	2.97	2.97	11.01
2024	23.06	2,216	96,100	19.10	2.67	0.29	2.96	2.96	10.87
2023	20.02	2,574	128,626	10.69	2.68	0.30	2.98	2.98	11.03
2022	18.40	2,926	159,001	134.50	2.67	0.27	2.94	2.94	10.20
2021	21.38	4,253	198,926	15.51	2.67	0.27	2.94	2.94	10.28
Income Class[1][2][3]									
2026	29.94	6,229	208,034	6.42	2.29	0.22	2.51	2.51	9.87
2025	27.30	6,163	225,720	16.15	2.29	0.23	2.52	2.52	10.06
2024	24.27	6,228	256,637	19.10	2.29	0.23	2.52	2.52	10.12
2023	20.97	6,255	298,262	10.69	2.30	0.23	2.53	2.53	10.08
2022	19.19	6,491	338,225	134.50	2.29	0.23	2.52	2.52	10.10
2021	22.22	8,066	363,015	15.51	2.29	0.23	2.52	2.52	10.19
PIM Class[1][2][3]									
2026	41.41	2,418	58,374	6.42	0.15	0.02	0.17	0.17	10.91
2025	37.33	2,134	57,166	16.15	0.15	0.02	0.17	0.17	10.93
2024	32.40	1,947	60,078	19.10	0.15	0.02	0.17	0.17	11.83
2023	27.35	2,146	78,451	10.69	0.15	0.02	0.17	0.17	11.82
2022	24.45	1,992	81,490	134.50	0.15	0.02	0.17	0.17	11.89
2021	27.63	2,340	84,700	15.51	0.15	0.02	0.17	0.17	11.45

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Global Leaders Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	16,266	15,979
Cash	121	95
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	53	43
Receivable for unit subscriptions	-	-
	16,440	16,117
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	53	43
Management fees payable	20	22
Administration fees payable	3	3
Insurance fees payable	1	1
	77	69
Net assets attributable to contractholders	16,363	16,048
***Investments at cost**	14,450	15,078
Net assets attributable to contractholders per unit:		
Investment / Estate Class	31.56	29.83
Income Class	33.50	31.59
PIM Class	46.41	43.25

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	97	97
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	137	101
Change in unrealized appreciation (depreciation) in value of investments	915	300
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,149	498
Expenses (Note 6)		
Management fees	109	118
Administration fees	14	15
Insurance fees	8	9
Harmonized sales tax	15	16
	146	158
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,003	340
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.72	0.48
Income Class	1.91	0.46
PIM Class	3.14	1.21
Weighted average number of units:		
Investment / Estate Class	142,777	179,942
Income Class	190,267	215,895
PIM Class	125,255	128,149

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	16,048	16,882
Increase (decrease) in net assets from operations attributable to contractholders	1,003	340
Unit transactions		
Proceeds from issuance of units	320	326
Amounts paid on redemption of units	(1,008)	(1,298)
Net increase (decrease) from unit transactions	(688)	(972)
Net assets attributable to contractholders at the end of period	16,363	16,250

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,003	340
Adjustments for:		
Net realized (gain) loss on sale of investments	(137)	(101)
Change in unrealized (appreciation) depreciation in value of investments	(915)	(300)
Proceeds from sale of investments	1,816	2,078
Purchase of investments	(964)	(960)
Non-cash distributions from investments	(97)	(97)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	704	957
Cash flows from (used in) financing activities		
Proceeds from issuance of units	320	326
Amounts paid on redemption of units	(998)	(1,289)
Net cash from (used in) financing activities	(678)	(963)
Net increase (decrease) in cash	26	(6)
Cash (bank overdraft), beginning of period	95	90
Cash (bank overdraft), end of period	121	84
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Global Leaders Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
492,004	CI Canadian Bond Fund (Series I)	4,662,157	4,754,877	
535,416	CI Global Leaders Fund (Series I)	9,788,148	11,511,173	
	Total Investment Portfolio	**14,450,305**	**16,266,050**	**99.4**
	Other Net Assets (Liabilities)		96,933	0.6
	Net Assets Attributable to Contractholders		**16,362,983**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Global Leaders Fund		
78,636,914	ConvaTec Group PLC	291,449,757	318,059,666
8,936,137	Elanco Animal Health Inc.	188,192,795	311,899,174
8,916,897	MISUMI Group Inc.	227,501,190	310,647,181
6,880,231	Bureau Veritas SA	249,432,598	298,579,925
2,256,437	Kerry Group PLC, Class A	279,780,061	293,802,918

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,943,939	11,511	0.2
CI Canadian Bond Fund	3,614,224	4,755	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,917,612	11,244	0.2
CI Canadian Bond Fund	3,519,148	4,735	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	150,960	189,197	194,968	222,448
Units issued for cash	1,649	5,224	3,387	5,570
Units redeemed	(15,909)	(20,136)	(13,018)	(21,816)
Number of units at the end of period	136,700	174,285	185,337	206,202

	PIM Class	
	2026	2025
Number of units at the beginning of period	124,546	128,797
Units issued for cash	3,659	312
Units redeemed	(2,386)	(2,562)
Number of units at the end of period	125,819	126,547

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	31.56	4,315	136,700	6.64	2.67	0.31	2.98	2.98	11.52
2025	29.83	4,503	150,960	16.86	2.67	0.31	2.98	2.98	11.70
2024	27.89	5,277	189,197	19.52	2.67	0.31	2.98	2.98	11.71
2023	25.68	6,054	235,700	16.06	2.68	0.32	3.00	3.00	11.89
2022	23.67	6,484	273,950	124.45	2.67	0.32	2.99	2.99	12.09
2021	26.08	8,172	313,342	17.78	2.67	0.32	2.99	2.99	11.91
Income Class[1][2][3]									
2026	33.50	6,209	185,337	6.64	2.29	0.26	2.55	2.55	11.20
2025	31.59	6,159	194,968	16.86	2.29	0.26	2.55	2.55	11.17
2024	29.41	6,542	222,448	19.52	2.29	0.26	2.55	2.55	11.31
2023	26.97	6,691	248,109	16.06	2.30	0.26	2.56	2.56	11.11
2022	24.74	7,291	294,720	124.45	2.29	0.26	2.55	2.55	11.18
2021	27.14	8,318	306,476	17.78	2.29	0.26	2.55	2.55	11.32
PIM Class[1][2][3]									
2026	46.41	5,839	125,819	6.64	0.15	0.01	0.16	0.16	8.91
2025	43.25	5,386	124,546	16.86	0.15	0.01	0.16	0.16	8.85
2024	39.31	5,063	128,797	19.52	0.15	0.01	0.16	0.16	9.12
2023	35.20	5,033	142,977	16.06	0.15	0.01	0.16	0.16	9.24
2022	31.55	4,690	148,664	124.45	0.15	0.01	0.16	0.16	9.53
2021	33.79	5,229	154,741	17.78	0.15	0.01	0.16	0.16	8.89

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,141	3,147
Cash	10	13
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	8	8
Receivable for unit subscriptions	-	-
	3,159	3,168
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	8	8
Management fees payable	5	5
Administration fees payable	-	1
Insurance fees payable	-	-
	13	14
Net assets attributable to contractholders	3,146	3,154
***Investments at cost**	2,407	2,590
Net assets attributable to contractholders per unit:		
Investment / Estate Class	18.43	16.93
Income Class	19.44	17.83
PIM Class	26.82	24.32

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	10	10
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	127	67
Change in unrealized appreciation (depreciation) in value of investments	177	69
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	314	146
Expenses (Note 6)		
Management fees	26	26
Administration fees	3	3
Insurance fees	3	3
Harmonized sales tax	3	4
	35	36
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	279	110
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.48	0.50
Income Class	1.60	0.52
PIM Class	2.53	0.98
Weighted average number of units:		
Investment / Estate Class	83,757	100,802
Income Class	55,285	64,288
PIM Class	26,294	27,378

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3,154	3,448
Increase (decrease) in net assets from operations attributable to contractholders	279	110
Unit transactions		
Proceeds from issuance of units	285	18
Amounts paid on redemption of units	(572)	(478)
Net increase (decrease) from unit transactions	(287)	(460)
Net assets attributable to contractholders at the end of period	3,146	3,098

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	279	110
Adjustments for:		
Net realized (gain) loss on sale of investments	(127)	(67)
Change in unrealized (appreciation) depreciation in value of investments	(177)	(69)
Proceeds from sale of investments	592	581
Purchase of investments	(272)	(86)
Non-cash distributions from investments	(10)	(10)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	284	458
Cash flows from (used in) financing activities		
Proceeds from issuance of units	285	18
Amounts paid on redemption of units	(572)	(478)
Net cash from (used in) financing activities	(287)	(460)
Net increase (decrease) in cash	(3)	(2)
Cash (bank overdraft), beginning of period	13	18
Cash (bank overdraft), end of period	10	16
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
183,481	CI Canadian Balanced Fund (Series I)	1,951,563	2,677,279	
47,997	CI Canadian Bond Fund (Series I)	455,361	463,854	
	Total Investment Portfolio	**2,406,924**	**3,141,133**	**99.9**
	Other Net Assets (Liabilities)		4,600	0.1
	Net Assets Attributable to Contractholders		**3,145,733**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Balanced Fund		
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	2,677	0.1
CI Canadian Bond Fund	3,614,224	464	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	2,684	0.1
CI Canadian Bond Fund	3,519,148	463	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	89,314	114,792	56,746	68,751
Units issued for cash	7,515	1,169	-	-
Units redeemed	(27,541)	(20,744)	(2,618)	(8,482)
Number of units at the end of period	69,288	95,217	54,128	60,269

	PIM Class	
	2026	2025
Number of units at the beginning of period	25,908	27,744
Units issued for cash	5,781	-
Units redeemed	(1,236)	(960)
Number of units at the end of period	30,453	26,784

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	18.43	1,277	69,288	8.93	2.74	0.29	3.03	3.03	11.32
2025	16.93	1,512	89,314	7.21	2.64	0.30	2.94	2.94	11.61
2024	15.28	1,754	114,792	12.93	2.61	0.30	2.91	2.91	11.61
2023	13.85	1,826	131,909	8.55	2.61	0.31	2.92	2.92	11.82
2022	12.78	1,811	141,764	124.88	2.60	0.30	2.90	2.90	11.73
2021	14.28	2,406	168,524	10.69	2.60	0.31	2.91	2.91	11.82
Income Class[1][2][3]									
2026	19.44	1,052	54,128	8.93	2.41	0.23	2.64	2.64	10.30
2025	17.83	1,012	56,746	7.21	2.31	0.24	2.55	2.55	10.35
2024	16.03	1,102	68,751	12.93	2.28	0.24	2.52	2.52	10.73
2023	14.47	1,257	86,862	8.55	2.28	0.25	2.53	2.53	11.04
2022	13.30	1,363	102,466	124.88	2.27	0.26	2.53	2.53	11.27
2021	14.80	1,622	109,547	10.69	2.27	0.24	2.51	2.51	10.71
PIM Class[1][2][3]									
2026	26.82	817	30,453	8.93	0.29	0.01	0.30	0.30	7.66
2025	24.32	630	25,908	7.21	0.19	0.01	0.20	0.20	7.75
2024	21.35	592	27,744	12.93	0.16	0.01	0.17	0.17	7.83
2023	18.83	560	29,734	8.55	0.15	0.01	0.16	0.16	7.91
2022	16.90	540	31,946	124.88	0.15	0.01	0.16	0.16	8.00
2021	18.37	631	34,351	10.69	0.15	0.02	0.17	0.17	11.52

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	10,670	10,473
Cash	33	39
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	24	22
Receivable for unit subscriptions	-	3
	10,728	10,538
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	24	22
Management fees payable	17	17
Administration fees payable	2	2
Insurance fees payable	1	1
	44	42
Net assets attributable to contractholders	10,684	10,496
***Investments at cost**	8,025	8,625
Net assets attributable to contractholders per unit:		
Investment / Estate Class	21.71	19.94
Income Class	22.97	21.06
PIM Class	31.76	28.79

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	32	31
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	210	148
Change in unrealized appreciation (depreciation) in value of investments	797	285
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,039	464
Expenses (Note 6)		
Management fees	88	85
Administration fees	10	10
Insurance fees	7	7
Harmonized sales tax	11	10
	116	112
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	923	352
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.76	0.58
Income Class	1.89	0.63
PIM Class	2.97	1.06
Weighted average number of units:		
Investment / Estate Class	204,693	226,930
Income Class	201,051	219,476
PIM Class	61,619	76,823

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	10,496	10,507
Increase (decrease) in net assets from operations attributable to contractholders	923	352
Unit transactions		
Proceeds from issuance of units	71	377
Amounts paid on redemption of units	(806)	(1,141)
Net increase (decrease) from unit transactions	(735)	(764)
Net assets attributable to contractholders at the end of period	10,684	10,095

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	923	352
Adjustments for:		
Net realized (gain) loss on sale of investments	(210)	(148)
Change in unrealized (appreciation) depreciation in value of investments	(797)	(285)
Proceeds from sale of investments	1,005	1,289
Purchase of investments	(165)	(416)
Non-cash distributions from investments	(32)	(31)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	(1)
Net cash from (used in) operating activities	724	759
Cash flows from (used in) financing activities		
Proceeds from issuance of units	74	377
Amounts paid on redemption of units	(804)	(1,139)
Net cash from (used in) financing activities	(730)	(762)
Net increase (decrease) in cash	(6)	(3)
Cash (bank overdraft), beginning of period	39	55
Cash (bank overdraft), end of period	33	52
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier II Canadian Balanced Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
623,202	CI Canadian Balanced Fund (Series I)	6,478,536	9,093,507	
163,157	CI Canadian Bond Fund (Series I)	1,546,310	1,576,796	
	Total Investment Portfolio	**8,024,846**	**10,670,303**	**99.9**
	Other Net Assets (Liabilities)		13,765	0.1
	Net Assets Attributable to Contractholders		**10,684,068**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Balanced Fund		
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	9,093	0.4
CI Canadian Bond Fund	3,614,224	1,577	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	8,931	0.4
CI Canadian Bond Fund	3,519,148	1,542	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	210,601	241,781	205,824	223,075
Units issued for cash	913	1,882	1,500	11,590
Units redeemed	(12,802)	(24,182)	(12,106)	(21,637)
Number of units at the end of period	198,712	219,481	195,218	213,028

	PIM Class	
	2026	2025
Number of units at the beginning of period	68,119	76,489
Units issued for cash	615	4,809
Units redeemed	(9,302)	(11,388)
Number of units at the end of period	59,432	69,910

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	21.71	4,314	198,712	1.87	2.73	0.26	2.99	2.99	10.09
2025	19.94	4,200	210,601	8.62	2.64	0.26	2.90	2.90	9.95
2024	17.99	4,350	241,781	12.55	2.61	0.26	2.87	2.87	10.06
2023	16.30	4,887	299,902	9.57	2.61	0.27	2.88	2.88	10.52
2022	15.03	5,241	348,558	134.41	2.64	0.28	2.92	2.92	10.65
2021	16.38	6,625	404,425	16.11	2.65	0.29	2.94	2.94	10.92
Income Class[1][2][3]									
2026	22.97	4,483	195,218	1.87	2.40	0.23	2.63	2.63	10.46
2025	21.06	4,335	205,824	8.62	2.31	0.24	2.55	2.55	10.43
2024	18.93	4,224	223,075	12.55	2.28	0.24	2.52	2.52	10.37
2023	17.09	4,674	273,504	9.57	2.28	0.23	2.51	2.51	10.27
2022	15.71	4,999	318,266	134.41	2.27	0.23	2.50	2.50	10.25
2021	17.04	5,463	320,530	16.11	2.27	0.23	2.50	2.50	10.21
PIM Class[1][2][3]									
2026	31.76	1,887	59,432	1.87	0.29	0.02	0.31	0.31	11.03
2025	28.79	1,961	68,119	8.62	0.19	0.02	0.21	0.21	10.46
2024	25.28	1,933	76,489	12.55	0.16	0.02	0.18	0.18	10.71
2023	22.29	1,666	74,725	9.57	0.15	0.02	0.17	0.17	10.61
2022	20.01	1,559	77,912	134.41	0.15	0.02	0.17	0.17	10.29
2021	21.22	1,496	70,519	16.11	0.15	0.02	0.17	0.17	10.90

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Premier U.S. Stock Selection Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,198	6,397
Cash	32	42
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	18	16
Receivable for unit subscriptions	-	-
	6,248	6,455
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	17	16
Management fees payable	11	12
Administration fees payable	1	1
Insurance fees payable	1	1
	30	30
Net assets attributable to contractholders	6,218	6,425
***Investments at cost**	5,137	5,603
Net assets attributable to contractholders per unit:		
Investment / Estate Class	33.85	32.01
Income Class	35.77	33.76
PIM Class	49.67	46.33

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	37	39
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	115	95
Change in unrealized appreciation (depreciation) in value of investments	268	(246)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	420	(112)
Expenses (Note 6)		
Management fees	55	60
Administration fees	7	8
Insurance fees	5	5
Harmonized sales tax	7	7
	74	80
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	346	(192)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.78	(0.92)
Income Class	1.85	(0.91)
PIM Class	3.29	(0.66)
Weighted average number of units:		
Investment / Estate Class	75,530	87,943
Income Class	92,871	108,490
PIM Class	12,000	19,065

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,425	7,029
Increase (decrease) in net assets from operations attributable to contractholders	346	(192)
Unit transactions		
Proceeds from issuance of units	66	188
Amounts paid on redemption of units	(619)	(413)
Net increase (decrease) from unit transactions	(553)	(225)
Net assets attributable to contractholders at the end of period	6,218	6,612

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	346	(192)
Adjustments for:		
Net realized (gain) loss on sale of investments	(115)	(95)
Change in unrealized (appreciation) depreciation in value of investments	(268)	246
Proceeds from sale of investments	1,056	1,018
Purchase of investments	(439)	(718)
Non-cash distributions from investments	(37)	(39)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	542	218
Cash flows from (used in) financing activities		
Proceeds from issuance of units	66	188
Amounts paid on redemption of units	(618)	(412)
Net cash from (used in) financing activities	(552)	(224)
Net increase (decrease) in cash	(10)	(6)
Cash (bank overdraft), beginning of period	42	40
Cash (bank overdraft), end of period	32	34
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Premier U.S. Stock Selection Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
186,182	CI Canadian Bond Fund (Series I)	1,787,351	1,799,317	
50,125	CI U.S. Stock Selection Fund (Series I)	3,349,691	4,399,081	
	Total Investment Portfolio	**5,137,042**	**6,198,398**	**99.7**
	Other Net Assets (Liabilities)		19,805	0.3
	Net Assets Attributable to Contractholders		**6,218,203**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI U.S. Stock Selection Fund		
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	4,399	0.6
CI Canadian Bond Fund	3,614,224	1,799	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	4,473	0.6
CI Canadian Bond Fund	3,519,148	1,924	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	77,341	87,535	100,419	110,762
Units issued for cash	2,064	5,975	15	416
Units redeemed	(4,699)	(7,668)	(13,755)	(5,857)
Number of units at the end of period	74,706	85,842	86,679	105,321

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	12,072	19,167
Units issued for cash	-	4
Units redeemed	(213)	(385)
Number of units at the end of period	11,859	18,786

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	33.85	2,528	74,706	7.85	2.66	0.27	2.93	2.93	10.12
2025	32.01	2,476	77,341	29.84	2.66	0.27	2.93	2.93	10.14
2024	30.45	2,665	87,535	27.55	2.66	0.23	2.89	2.89	8.81
2023	24.65	3,126	126,823	29.36	2.67	0.23	2.90	2.90	8.44
2022	20.84	3,031	145,415	132.39	2.66	0.22	2.88	2.88	8.12
2021	24.50	4,955	202,251	11.04	2.66	0.22	2.88	2.88	8.40
Income Class[1][2][3]									
2026	35.77	3,101	86,679	7.85	2.28	0.23	2.51	2.51	10.47
2025	33.76	3,390	100,419	29.84	2.28	0.24	2.52	2.52	10.33
2024	31.98	3,542	110,762	27.55	2.28	0.25	2.53	2.53	10.93
2023	25.80	3,397	131,617	29.36	2.28	0.25	2.53	2.53	10.88
2022	21.74	3,194	146,885	132.39	2.28	0.25	2.53	2.53	10.91
2021	25.47	4,106	161,199	11.04	2.28	0.25	2.53	2.53	10.99
PIM Class[1][2][3]									
2026	49.67	589	11,859	7.85	0.15	0.01	0.16	0.16	9.38
2025	46.33	559	12,072	29.84	0.15	0.01	0.16	0.16	7.87
2024	42.87	822	19,167	27.55	0.16	0.01	0.17	0.17	7.13
2023	33.78	607	17,974	29.36	0.15	0.01	0.16	0.16	7.14
2022	27.79	520	18,720	132.39	0.15	0.01	0.16	0.16	7.70
2021	31.79	616	19,378	11.04	0.15	0.01	0.16	0.16	7.05

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Select Canadian Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	12,006	11,251
Cash	30	70
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	37	31
Receivable for unit subscriptions	-	-
	12,073	11,352
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	36	32
Management fees payable	16	15
Administration fees payable	2	2
Insurance fees payable	1	1
	55	50
Net assets attributable to contractholders	12,018	11,302
***Investments at cost**	8,261	8,742
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.22	25.61
Income Class	30.95	27.07
PIM Class	42.62	36.85

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	70	64
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	384	207
Change in unrealized appreciation (depreciation) in value of investments	1,236	344
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,690	615
Expenses (Note 6)		
Management fees	81	76
Administration fees	10	9
Insurance fees	5	5
Harmonized sales tax	10	9
	106	99
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,584	516
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.56	0.98
Income Class	3.85	1.10
PIM Class	5.74	1.72
Weighted average number of units:		
Investment / Estate Class	107,426	125,570
Income Class	170,853	191,340
PIM Class	94,835	106,231

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	11,302	10,925
Increase (decrease) in net assets from operations attributable to contractholders	1,584	516
Unit transactions		
Proceeds from issuance of units	85	20
Amounts paid on redemption of units	(953)	(787)
Net increase (decrease) from unit transactions	(868)	(767)
Net assets attributable to contractholders at the end of period	12,018	10,674

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,584	516
Adjustments for:		
Net realized (gain) loss on sale of investments	(384)	(207)
Change in unrealized (appreciation) depreciation in value of investments	(1,236)	(344)
Proceeds from sale of investments	1,351	1,509
Purchase of investments	(422)	(651)
Non-cash distributions from investments	(70)	(64)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	824	759
Cash flows from (used in) financing activities		
Proceeds from issuance of units	85	20
Amounts paid on redemption of units	(949)	(786)
Net cash from (used in) financing activities	(864)	(766)
Net increase (decrease) in cash	(40)	(7)
Cash (bank overdraft), beginning of period	70	60
Cash (bank overdraft), end of period	30	53
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Select Canadian Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
358,808	CI Canadian Bond Fund (Series I)	3,409,503	3,467,628	
187,129	CI Select Canadian Equity Fund (Series I)	4,851,552	8,538,706	
	Total Investment Portfolio	**8,261,055**	**12,006,334**	**99.9**
	Other Net Assets (Liabilities)		11,510	0.1
	Net Assets Attributable to Contractholders		**12,017,844**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	8,538	0.3
CI Canadian Bond Fund	3,614,224	3,468	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	7,945	0.3
CI Canadian Bond Fund	3,519,148	3,306	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	115,247	127,977	177,811	194,620
Units issued for cash	99	457	2,853	375
Units redeemed	(12,875)	(5,491)	(17,015)	(6,499)
Number of units at the end of period	102,471	122,943	163,649	188,496

	PIM Class	
	2026	2025
Number of units at the beginning of period	95,959	115,316
Units issued for cash	-	-
Units redeemed	(3,072)	(16,514)
Number of units at the end of period	92,887	98,802

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.22	2,994	102,471	4.26	2.65	0.29	2.94	2.94	10.96
2025	25.61	2,952	115,247	20.61	2.65	0.29	2.94	2.94	10.97
2024	22.11	2,829	127,977	24.66	2.65	0.27	2.92	2.92	10.30
2023	19.40	3,144	162,105	12.93	2.66	0.28	2.94	2.94	10.52
2022	17.67	3,315	187,620	127.91	2.65	0.28	2.93	2.93	10.44
2021	19.79	4,740	239,487	13.96	2.65	0.28	2.93	2.93	10.55
Income Class[1][2][3]									
2026	30.95	5,065	163,649	4.26	2.27	0.22	2.49	2.49	9.64
2025	27.07	4,814	177,811	20.61	2.27	0.23	2.50	2.50	9.89
2024	23.27	4,528	194,620	24.66	2.27	0.23	2.50	2.50	9.93
2023	20.32	5,067	249,350	12.93	2.28	0.23	2.51	2.51	9.91
2022	18.43	5,260	285,404	127.91	2.27	0.24	2.51	2.51	10.36
2021	20.56	6,720	326,831	13.96	2.27	0.23	2.50	2.50	9.96
PIM Class[1][2][3]									
2026	42.62	3,959	92,887	4.26	0.15	0.01	0.16	0.16	7.80
2025	36.85	3,536	95,959	20.61	0.15	0.01	0.16	0.16	8.01
2024	30.94	3,568	115,316	24.66	0.15	0.01	0.16	0.16	7.88
2023	26.40	3,343	126,642	12.93	0.15	0.01	0.16	0.16	7.63
2022	23.39	3,150	134,689	127.91	0.15	0.01	0.16	0.16	7.73
2021	25.49	3,609	141,604	13.96	0.15	0.01	0.16	0.16	7.38

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI Select Global Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,335	2,485
Cash	12	20
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	6	6
Receivable for unit subscriptions	-	-
	2,353	2,511
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	7	6
Management fees payable	4	5
Administration fees payable	1	1
Insurance fees payable	-	-
	12	12
Net assets attributable to contractholders	2,341	2,499
***Investments at cost**	1,705	1,884
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.08	26.05
Income Class	28.43	27.29

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	14	15
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	76	111
Change in unrealized appreciation (depreciation) in value of investments	28	(5)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	118	121
Expenses (Note 6)		
Management fees	24	26
Administration fees	3	3
Insurance fees	2	2
Harmonized sales tax	3	4
	32	35
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	86	86
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.00	0.85
Income Class	0.94	0.77
Weighted average number of units:		
Investment / Estate Class	43,858	52,300
Income Class	44,237	53,496

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,499	2,766
Increase (decrease) in net assets from operations attributable to contractholders	86	86
Unit transactions		
Proceeds from issuance of units	40	2
Amounts paid on redemption of units	(284)	(460)
Net increase (decrease) from unit transactions	(244)	(458)
Net assets attributable to contractholders at the end of period	2,341	2,394

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	86	86
Adjustments for:		
Net realized (gain) loss on sale of investments	(76)	(111)
Change in unrealized (appreciation) depreciation in value of investments	(28)	5
Proceeds from sale of investments	367	765
Purchase of investments	(99)	(208)
Non-cash distributions from investments	(14)	(15)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	235	521
Cash flows from (used in) financing activities		
Proceeds from issuance of units	40	2
Amounts paid on redemption of units	(283)	(525)
Net cash from (used in) financing activities	(243)	(523)
Net increase (decrease) in cash	(8)	(2)
Cash (bank overdraft), beginning of period	20	15
Cash (bank overdraft), end of period	12	13
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Select Global Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
67,437	CI Canadian Bond Fund (Series I)	641,728	651,729	
22,248	CI Select Global Equity Fund (Series I)	1,063,013	1,682,945	
	Total Investment Portfolio	**1,704,741**	**2,334,674**	**99.7**
	Other Net Assets (Liabilities)		6,698	0.3
	Net Assets Attributable to Contractholders		**2,341,372**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	1,683	0.3
CI Canadian Bond Fund	3,614,224	652	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	1,748	0.3
CI Canadian Bond Fund	3,519,148	737	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	46,729	55,368	46,977	59,410
Units issued for cash	262	15	1,269	63
Units redeemed	(4,431)	(7,280)	(6,420)	(11,874)
Number of units at the end of period	42,560	48,103	41,826	47,599

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI Select Global Equity Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.08	1,152	42,560	4.79	2.69	0.27	2.96	2.96	10.08
2025	26.05	1,217	46,729	14.01	2.69	0.26	2.95	2.95	9.83
2024	23.56	1,305	55,368	22.28	2.69	0.25	2.94	2.94	9.39
2023	20.40	1,502	73,625	20.47	2.70	0.25	2.95	2.95	9.21
2022	18.54	1,490	80,382	112.64	2.86	0.25	3.11	3.11	8.86
2021	21.63	1,945	89,932	23.61	2.92	0.26	3.18	3.18	8.81
Income Class[1][2][3]									
2026	28.43	1,189	41,826	4.79	2.29	0.28	2.57	2.57	12.12
2025	27.29	1,282	46,977	14.01	2.29	0.28	2.57	2.57	12.26
2024	24.60	1,461	59,410	22.28	2.29	0.28	2.57	2.57	12.40
2023	21.23	1,368	64,451	20.47	2.30	0.29	2.59	2.59	12.49
2022	19.22	1,500	78,015	112.64	2.46	0.31	2.77	2.77	12.44
2021	22.35	1,790	80,098	23.61	2.52	0.31	2.83	2.83	12.27

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 CI U.S. Stock Selection Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	8,253	8,028
Cash	21	50
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	20	15
Receivable for unit subscriptions	-	-
	8,294	8,093
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	20	16
Management fees payable	10	11
Administration fees payable	1	1
Insurance fees payable	1	1
	32	29
Net assets attributable to contractholders	8,262	8,064
***Investments at cost**	6,750	6,906
Net assets attributable to contractholders per unit:		
Investment / Estate Class	35.52	33.61
Income Class	37.58	35.48
PIM Class	52.26	48.77

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	48	45
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	134	177
Change in unrealized appreciation (depreciation) in value of investments	382	(335)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	564	(113)
Expenses (Note 6)		
Management fees	54	53
Administration fees	7	7
Insurance fees	6	6
Harmonized sales tax	7	7
	74	73
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	490	(186)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.84	(0.91)
Income Class	2.21	(0.89)
PIM Class	3.44	(0.66)
Weighted average number of units:		
Investment / Estate Class	89,666	99,537
Income Class	63,469	64,902
PIM Class	53,974	57,089

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	8,064	8,060
Increase (decrease) in net assets from operations attributable to contractholders	490	(186)
Unit transactions		
Proceeds from issuance of units	281	361
Amounts paid on redemption of units	(573)	(557)
Net increase (decrease) from unit transactions	(292)	(196)
Net assets attributable to contractholders at the end of period	8,262	7,678

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	490	(186)
Adjustments for:		
Net realized (gain) loss on sale of investments	(134)	(177)
Change in unrealized (appreciation) depreciation in value of investments	(382)	335
Proceeds from sale of investments	1,115	1,377
Purchase of investments	(781)	(1,057)
Non-cash distributions from investments	(48)	(45)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	259	246
Cash flows from (used in) financing activities		
Proceeds from issuance of units	281	361
Amounts paid on redemption of units	(569)	(611)
Net cash from (used in) financing activities	(288)	(250)
Net increase (decrease) in cash	(29)	(4)
Cash (bank overdraft), beginning of period	50	43
Cash (bank overdraft), end of period	21	39
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 CI U.S. Stock Selection Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
247,898	CI Canadian Bond Fund (Series I)	2,353,788	2,395,765	
66,746	CI U.S. Stock Selection Fund (Series I)	4,396,418	5,857,732	
	Total Investment Portfolio	**6,750,206**	**8,253,497**	**99.9**
	Other Net Assets (Liabilities)		8,010	0.1
	Net Assets Attributable to Contractholders		**8,261,507**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI U.S. Stock Selection Fund		
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	5,857	0.8
CI Canadian Bond Fund	3,614,224	2,396	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	5,613	0.7
CI Canadian Bond Fund	3,519,148	2,415	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	94,942	102,367	62,560	65,568
Units issued for cash	1,176	6,574	7,044	401
Units redeemed	(9,281)	(9,494)	(5,879)	(1,708)
Number of units at the end of period	86,837	99,447	63,725	64,261

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	54,417	57,219
Units issued for cash	-	3,128
Units redeemed	(1,183)	(4,427)
Number of units at the end of period	53,234	55,920

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	35.52	3,085	86,837	10.57	2.66	0.29	2.95	2.95	10.82
2025	33.61	3,191	94,942	33.56	2.66	0.28	2.94	2.94	10.60
2024	31.98	3,274	102,367	35.39	2.66	0.29	2.95	2.95	11.01
2023	25.91	3,546	136,871	28.19	2.67	0.29	2.96	2.96	10.93
2022	21.92	3,357	153,119	121.40	2.66	0.29	2.95	2.95	10.89
2021	26.39	4,341	164,476	14.05	2.66	0.29	2.95	2.95	11.01
Income Class[1][2][3]									
2026	37.58	2,395	63,725	10.57	2.28	0.26	2.54	2.54	11.49
2025	35.48	2,219	62,560	33.56	2.28	0.26	2.54	2.54	11.21
2024	33.62	2,204	65,568	35.39	2.28	0.27	2.55	2.55	11.76
2023	27.13	2,164	79,775	28.19	2.28	0.27	2.55	2.55	11.81
2022	22.87	2,202	96,298	121.40	2.28	0.27	2.55	2.55	11.88
2021	27.41	2,689	98,110	14.05	2.28	0.26	2.54	2.54	11.53
PIM Class[1][2][3]									
2026	52.26	2,782	53,234	10.57	0.15	0.02	0.17	0.17	10.22
2025	48.77	2,654	54,417	33.56	0.15	0.02	0.17	0.17	10.18
2024	45.13	2,582	57,219	35.39	0.15	0.02	0.17	0.17	10.74
2023	35.56	2,121	59,632	28.19	0.15	0.02	0.17	0.17	10.73
2022	29.26	1,836	62,730	121.40	0.15	0.02	0.17	0.17	10.83
2021	34.25	2,306	67,328	14.05	0.15	0.02	0.17	0.17	10.38

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Fidelity True North® Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,229	1,317
Cash	9	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	1	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,239	1,326
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	1	-
Payable for unit redemptions	3	4
Management fees payable	3	3
Administration fees payable	1	-
Insurance fees payable	-	-
	8	7
Net assets attributable to contractholders	1,231	1,319
***Investments at cost**	1,044	1,127
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.50	24.09
Income Class	27.12	25.55

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	7	6
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	98	24
Change in unrealized appreciation (depreciation) in value of investments	(6)	68
Other income		
Interest	-	1
Fees rebate (Note 6)	3	3
	102	102
Expenses (Note 6)		
Management fees	18	16
Administration fees	2	2
Insurance fees	1	1
Harmonized sales tax	2	1
	23	20
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	79	82
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.35	1.36
Income Class	1.63	1.53
Weighted average number of units:		
Investment / Estate Class	19,949	20,122
Income Class	32,262	35,617

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,319	1,222
Increase (decrease) in net assets from operations attributable to contractholders	79	82
Unit transactions		
Proceeds from issuance of units	171	59
Amounts paid on redemption of units	(338)	(59)
Net increase (decrease) from unit transactions	(167)	-
Net assets attributable to contractholders at the end of period	1,231	1,304

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	79	82
Adjustments for:		
Net realized (gain) loss on sale of investments	(98)	(24)
Change in unrealized (appreciation) depreciation in value of investments	6	(68)
Proceeds from sale of investments	606	198
Purchase of investments	(419)	(182)
Non-cash distributions from investments	(7)	(6)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	168	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	171	59
Amounts paid on redemption of units	(339)	(59)
Net cash from (used in) financing activities	(168)	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	9	8
Cash (bank overdraft), end of period	9	8
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Fidelity True North® Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
25,628	Fidelity Canadian Bond Fund (Series O)	338,902	338,843	
10,044	Fidelity True North® Fund (Series O)	705,349	889,786	
	Total Investment Portfolio	**1,044,251**	**1,228,629**	**99.8**
	Other Net Assets (Liabilities)		2,482	0.2
	Net Assets Attributable to Contractholders		**1,231,111**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity Canadian Bond Fund		
16,000,000	Government of Canada, 3.5%, September 01, 2029	16,378,059	16,291,600
16,000,000	Government of Canada, 1.5%, June 01, 2031	14,550,659	14,894,240
15,232,000	Government of Canada, 1.5%, December 01, 2031	13,805,996	14,048,321
13,700,000	Government of Canada, 3.25%, June 01, 2036	13,402,740	13,555,283
13,000,000	Canada Housing Trust No. 1, 3.95%, June 2028, 144A	13,131,307	13,284,310
	Fidelity True North® Fund		
1,890,000	Royal Bank of Canada	236,170,800	555,055,200
3,075,000	Toronto-Dominion Bank (The)	250,785,717	530,253,000
1,900,000	Shopify Inc., Class A	238,813,022	308,294,000
28,565,714	Fidelity Canadian Money Market Investment Trust	285,657,136	285,657,137
2,875,000	TC Energy Corp.	171,174,746	270,020,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,190,652	890	0.0
Fidelity Canadian Bond Fund	16,282,156	339	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,205,194	950	-
Fidelity Canadian Bond Fund	11,408,592	367	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	19,562	21,555	33,179	34,942
Units issued for cash	1,645	30	4,910	2,602
Units redeemed	(1,297)	(2,084)	(11,409)	(610)
Number of units at the end of period	19,910	19,501	26,680	36,934

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.50	508	19,910	31.80	2.90	0.26	3.16	3.16	8.88
2025	24.09	471	19,562	37.90	2.90	0.25	3.15	3.15	8.56
2024	20.90	450	21,555	61.96	2.91	0.30	3.21	3.21	10.39
2023	18.76	600	31,980	41.36	2.91	0.31	3.22	3.22	10.80
2022	17.36	693	39,909	16.21	2.90	0.32	3.22	3.22	10.94
2021	18.94	831	43,852	21.04	2.90	0.31	3.21	3.21	10.80
Income Class[1][2][3]									
2026	27.12	723	26,680	31.80	2.50	0.24	2.74	2.74	9.51
2025	25.55	848	33,179	37.90	2.50	0.24	2.74	2.74	9.44
2024	22.08	772	34,942	61.96	2.51	0.25	2.76	2.76	9.93
2023	19.74	809	41,010	41.36	2.51	0.26	2.77	2.77	10.24
2022	18.18	959	52,739	16.21	2.50	0.26	2.76	2.76	10.57
2021	19.74	1,109	56,173	21.04	2.50	0.26	2.76	2.76	10.49

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	164	122
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	165	123
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	164	122
***Investments at cost**	141	110
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.19	21.46
Income Class	24.28	22.43

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	1
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	2
Change in unrealized appreciation (depreciation) in value of investments	11	8
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	13	11
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	2	2
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	11	9
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.43	0.85
Income Class	1.85	0.93
Weighted average number of units:		
Investment / Estate Class	2,408	1,937
Income Class	4,060	7,178

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	122	175
Increase (decrease) in net assets from operations attributable to contractholders	11	9
Unit transactions		
Proceeds from issuance of units	33	-
Amounts paid on redemption of units	(2)	(2)
Net increase (decrease) from unit transactions	31	(2)
Net assets attributable to contractholders at the end of period	164	182

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	11	9
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(2)
Change in unrealized (appreciation) depreciation in value of investments	(11)	(8)
Proceeds from sale of investments	10	14
Purchase of investments	(39)	(9)
Non-cash distributions from investments	(1)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(31)	3
Cash flows from (used in) financing activities		
Proceeds from issuance of units	33	-
Amounts paid on redemption of units	(2)	(2)
Net cash from (used in) financing activities	31	(2)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
4,291	Sun Life BlackRock Canadian Equity Fund (Series I)	92,340	115,356	
5,466	Sun Life Multi-Strategy Bond Fund (Series I)	48,914	48,819	
	Total Investment Portfolio	**141,254**	**164,175**	**100.2**
	Other Net Assets (Liabilities)		(293)	(0.2)
	Net Assets Attributable to Contractholders		**163,882**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Sun Life BlackRock Canadian Equity Fund		
13,560,348	Sun Life State Street Canadian Composite Equity Index Fund	163,697,812	261,208,914
283,122	iShares Global Tech ETF	18,893,929	58,108,483
117,310	iShares Global Healthcare ETF	9,654,423	16,394,570
88,372	iShares Global Comm Services ETF	8,961,970	14,166,498
242,150	iShares S&P Global Consumer Discretionary Index ETF	9,447,569	13,674,211
	Sun Life Multi-Strategy Bond Fund		
5,408,490	PH&N Bond Fund (Series O)	53,822,561	50,243,792
5,010,366	Sun Life State Street Canadian Universe Bond Index Fund	49,329,177	47,029,803
3,724,515	Sun Life U.S. Core Fixed Income Fund (Series I)	30,451,432	29,588,288
2,236,383	Sun Life Core Advantage Credit Private Pool (Series I)	19,636,291	19,372,218
7,123,000	Government of Canada, 3.25%, September 01, 2028	7,192,483	7,192,912

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life BlackRock Canadian Equity Fund	379,366	115	-
Sun Life Multi-Strategy Bond Fund	208,590	49	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life BlackRock Canadian Equity Fund	338,341	86	-
Sun Life Multi-Strategy Bond Fund	236,120	36	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	1,402	1,937	4,083	7,209
Units issued for cash	1,459	-	-	-
Units redeemed	(5)	(2)	(61)	(91)
Number of units at the end of period	2,856	1,935	4,022	7,118

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.19	66	2,856	5.91	2.79	0.36	3.15	3.15	13.82
2025	21.46	30	1,402	61.42	2.79	0.35	3.14	3.14	12.97
2024	18.57	36	1,937	112.83	2.80	0.29	3.09	3.09	10.81
2023	16.48	75	4,573	30.00	2.79	0.27	3.06	3.06	10.07
2022	15.02	84	5,636	11.97	2.79	0.24	3.03	3.03	9.07
2021	17.19	161	9,371	10.36	2.79	0.25	3.04	3.04	9.26
Income Class[1][2][3]									
2026	24.28	98	4,022	5.91	2.44	0.28	2.72	2.72	11.98
2025	22.43	92	4,083	61.42	2.44	0.30	2.74	2.74	13.07
2024	19.33	139	7,209	112.83	2.46	0.30	2.76	2.76	13.05
2023	17.09	228	13,347	30.00	2.44	0.30	2.74	2.74	13.04
2022	15.53	326	20,972	11.97	2.44	0.30	2.74	2.74	13.04
2021	17.73	407	22,951	10.36	2.44	0.30	2.74	2.74	13.03

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,411	2,702
Cash	16	23
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for distribution from investments	3	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2,430	2,726
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	3	-
Payable for unit redemptions	6	8
Management fees payable	5	5
Administration fees payable	1	1
Insurance fees payable	-	-
	15	14
Net assets attributable to contractholders	2,415	2,712
***Investments at cost**	2,035	2,190
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.20	26.35
Income Class	27.71	27.81

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	12	16
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	142	148
Change in unrealized appreciation (depreciation) in value of investments	(137)	(159)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	17	5
Expenses (Note 6)		
Management fees	27	30
Administration fees	4	5
Insurance fees	2	2
Harmonized sales tax	3	4
	36	41
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	(19)	(36)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	(0.16)	(0.29)
Income Class	(0.21)	(0.35)
Weighted average number of units:		
Investment / Estate Class	42,633	46,223
Income Class	54,862	63,073

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,712	3,192
Increase (decrease) in net assets from operations attributable to contractholders	(19)	(36)
Unit transactions		
Proceeds from issuance of units	307	17
Amounts paid on redemption of units	(585)	(346)
Net increase (decrease) from unit transactions	(278)	(329)
Net assets attributable to contractholders at the end of period	2,415	2,827

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(19)	(36)
Adjustments for:		
Net realized (gain) loss on sale of investments	(142)	(148)
Change in unrealized (appreciation) depreciation in value of investments	137	159
Proceeds from sale of investments	970	777
Purchase of investments	(662)	(408)
Non-cash distributions from investments	(12)	(16)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	273	326
Cash flows from (used in) financing activities		
Proceeds from issuance of units	307	17
Amounts paid on redemption of units	(587)	(346)
Net cash from (used in) financing activities	(280)	(329)
Net increase (decrease) in cash	(7)	(3)
Cash (bank overdraft), beginning of period	23	21
Cash (bank overdraft), end of period	16	18
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Global Growth Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
37,482	Sun Life MFS Global Growth Fund (Series I)	1,323,386	1,709,649	
78,506	Sun Life Multi-Strategy Bond Fund (Series I)	711,390	701,167	
	Total Investment Portfolio	**2,034,776**	**2,410,816**	**99.8**
	Other Net Assets (Liabilities)		4,283	0.2
	Net Assets Attributable to Contractholders		**2,415,099**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Sun Life MFS Global Growth Fund		
183,721	Taiwan Semiconductor Manufacturing Co., Ltd.	30,265,556	124,639,020
159,460	Alphabet Inc., Class A	52,369,003	80,952,085
268,650	NVIDIA Corp.	31,729,994	76,360,791
188,443	Amazon.com Inc.	63,629,548	63,802,123
115,819	Visa Inc., Class A	35,573,141	56,447,675
	Sun Life Multi-Strategy Bond Fund		
5,408,490	PH&N Bond Fund (Series O)	53,822,561	50,243,792
5,010,366	Sun Life State Street Canadian Universe Bond Index Fund	49,329,177	47,029,803
3,724,515	Sun Life U.S. Core Fixed Income Fund (Series I)	30,451,432	29,588,288
2,236,383	Sun Life Core Advantage Credit Private Pool (Series I)	19,636,291	19,372,218
7,123,000	Government of Canada, 3.25%, September 01, 2028	7,192,483	7,192,912

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	208,590	701	0.3
Sun Life MFS Global Growth Fund	1,678,564	1,710	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	236,120	793	0.3
Sun Life MFS Global Growth Fund	2,091,602	1,909	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	42,948	54,442	56,819	63,980
Units issued for cash	5,096	216	6,498	421
Units redeemed	(5,727)	(10,606)	(16,168)	(2,414)
Number of units at the end of period	42,317	44,052	47,149	61,987

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.20	1,109	42,317	26.40	2.83	0.29	3.12	3.12	10.48
2025	26.35	1,132	42,948	19.42	2.83	0.27	3.10	3.10	9.78
2024	26.23	1,428	54,442	54.86	2.83	0.29	3.12	3.12	10.48
2023	23.21	1,485	63,966	14.82	2.83	0.29	3.12	3.12	10.57
2022	20.79	1,407	67,689	10.07	2.82	0.29	3.11	3.11	10.52
2021	24.39	1,847	75,727	22.87	2.82	0.30	3.12	3.12	10.77
Income Class[1][2][3]									
2026	27.71	1,306	47,149	26.40	2.48	0.24	2.72	2.72	9.87
2025	27.81	1,580	56,819	19.42	2.48	0.24	2.72	2.72	10.05
2024	27.58	1,764	63,980	54.86	2.48	0.26	2.74	2.74	10.65
2023	24.31	1,951	80,258	14.82	2.48	0.25	2.73	2.73	10.49
2022	21.69	1,813	83,569	10.07	2.47	0.26	2.73	2.73	10.57
2021	25.34	2,238	88,322	22.87	2.47	0.25	2.72	2.72	10.46

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life MFS Global Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,055	2,944
Cash	19	20
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	4	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	3,078	2,964
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	4	-
Payable for unit redemptions	8	9
Management fees payable	6	6
Administration fees payable	1	1
Insurance fees payable	-	-
	19	16
Net assets attributable to contractholders	3,059	2,948
***Investments at cost**	2,364	2,432
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.41	25.63
Income Class	28.88	26.95

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	15	16
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	56	86
Change in unrealized appreciation (depreciation) in value of investments	178	38
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	249	140
Expenses (Note 6)		
Management fees	31	30
Administration fees	5	5
Insurance fees	2	1
Harmonized sales tax	4	4
	42	40
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	207	100
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.78	0.82
Income Class	1.93	0.87
Weighted average number of units:		
Investment / Estate Class	35,798	36,454
Income Class	74,198	80,194

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,948	2,900
Increase (decrease) in net assets from operations attributable to contractholders	207	100
Unit transactions		
Proceeds from issuance of units	222	11
Amounts paid on redemption of units	(318)	(199)
Net increase (decrease) from unit transactions	(96)	(188)
Net assets attributable to contractholders at the end of period	3,059	2,812

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	207	100
Adjustments for:		
Net realized (gain) loss on sale of investments	(56)	(86)
Change in unrealized (appreciation) depreciation in value of investments	(178)	(38)
Proceeds from sale of investments	271	560
Purchase of investments	(133)	(333)
Non-cash distributions from investments	(15)	(16)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	96	186
Cash flows from (used in) financing activities		
Proceeds from issuance of units	222	11
Amounts paid on redemption of units	(319)	(199)
Net cash from (used in) financing activities	(97)	(188)
Net increase (decrease) in cash	(1)	(2)
Cash (bank overdraft), beginning of period	20	20
Cash (bank overdraft), end of period	19	18
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS Global Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
44,836	Sun Life MFS Global Value Fund (Series I)	1,458,483	2,168,033	
99,343	Sun Life Multi-Strategy Bond Fund (Series I)	905,922	887,269	
	Total Investment Portfolio	**2,364,405**	**3,055,302**	**99.9**
	Other Net Assets (Liabilities)		3,863	0.1
	Net Assets Attributable to Contractholders		**3,059,165**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Sun Life MFS Global Value Fund		
353,606	UBS Group AG	8,469,464	24,893,604
1,953,085	NatWest Group PLC	8,600,031	24,569,192
185,900	Charles Schwab Corp. (The)	14,874,953	24,366,777
34,425	Microsoft Corp.	16,389,434	18,241,656
156,738	Medtronic PLC	17,518,522	17,418,302
	Sun Life Multi-Strategy Bond Fund		
5,408,490	PH&N Bond Fund (Series O)	53,822,561	50,243,792
5,010,366	Sun Life State Street Canadian Universe Bond Index Fund	49,329,177	47,029,803
3,724,515	Sun Life U.S. Core Fixed Income Fund (Series I)	30,451,432	29,588,288
2,236,383	Sun Life Core Advantage Credit Private Pool (Series I)	19,636,291	19,372,218
7,123,000	Government of Canada, 3.25%, September 01, 2028	7,192,483	7,192,912

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	208,590	887	0.4
Sun Life MFS Global Value Fund	829,401	2,168	0.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	236,120	867	0.4
Sun Life MFS Global Value Fund	742,274	2,077	0.3

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	35,758	38,085	75,392	82,357
Units issued for cash	5,579	343	2,633	122
Units redeemed	(5,555)	(2,214)	(6,065)	(5,908)
Number of units at the end of period	35,782	36,214	71,960	76,571

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.41	981	35,782	4.91	2.83	0.34	3.17	3.17	12.25
2025	25.63	916	35,758	24.63	2.82	0.35	3.17	3.17	12.45
2024	23.32	888	38,085	41.33	2.83	0.35	3.18	3.18	12.54
2023	21.10	741	35,134	26.78	2.83	0.35	3.18	3.18	12.49
2022	19.46	939	48,220	14.43	2.82	0.35	3.17	3.17	12.50
2021	21.20	1,159	54,680	11.25	2.82	0.32	3.14	3.14	11.70
Income Class[1][2][3]									
2026	28.88	2,078	71,960	4.91	2.48	0.29	2.77	2.77	11.98
2025	26.95	2,032	75,392	24.63	2.47	0.29	2.76	2.76	12.05
2024	24.43	2,012	82,357	41.33	2.48	0.30	2.78	2.78	12.36
2023	22.01	2,265	102,876	26.78	2.48	0.30	2.78	2.78	12.51
2022	20.23	2,439	120,612	14.43	2.47	0.31	2.78	2.78	12.70
2021	21.94	2,757	125,636	11.25	2.47	0.31	2.78	2.78	12.70

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,602	7,237
Cash	64	49
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	8	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	6,674	7,286
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	8	-
Payable for unit redemptions	20	18
Management fees payable	13	15
Administration fees payable	2	2
Insurance fees payable	1	1
	44	36
Net assets attributable to contractholders	6,630	7,250
***Investments at cost**	4,815	5,373
Net assets attributable to contractholders per unit:		
Investment / Estate Class	41.35	39.24
Income Class	43.43	41.13

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	32	40
Capital gain distributions from investments	58	-
Net realized gain (loss) on sale of investments	409	643
Change in unrealized appreciation (depreciation) in value of investments	(78)	(528)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	421	155
Expenses (Note 6)		
Management fees	69	75
Administration fees	10	11
Insurance fees	6	6
Harmonized sales tax	10	10
	95	102
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	326	53
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.09	0.32
Income Class	1.80	0.23
Weighted average number of units:		
Investment / Estate Class	85,932	91,953
Income Class	81,046	100,873

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	7,250	8,061
Increase (decrease) in net assets from operations attributable to contractholders	326	53
Unit transactions		
Proceeds from issuance of units	107	188
Amounts paid on redemption of units	(1,053)	(1,049)
Net increase (decrease) from unit transactions	(946)	(861)
Net assets attributable to contractholders at the end of period	6,630	7,253

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	326	53
Adjustments for:		
Net realized (gain) loss on sale of investments	(409)	(643)
Change in unrealized (appreciation) depreciation in value of investments	78	528
Proceeds from sale of investments	1,835	2,528
Purchase of investments	(779)	(1,512)
Non-cash distributions from investments	(90)	(40)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	959	912
Cash flows from (used in) financing activities		
Proceeds from issuance of units	107	188
Amounts paid on redemption of units	(1,051)	(1,046)
Net cash from (used in) financing activities	(944)	(858)
Net increase (decrease) in cash	15	54
Cash (bank overdraft), beginning of period	49	19
Cash (bank overdraft), end of period	64	73
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS U.S. Growth Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
40,429	Sun Life MFS U.S. Growth Fund (Series I)	2,891,780	4,697,937	
213,153	Sun Life Multi-Strategy Bond Fund (Series I)	1,923,459	1,903,757	
	Total Investment Portfolio	**4,815,239**	**6,601,694**	**99.6**
	Other Net Assets (Liabilities)		27,817	0.4
	Net Assets Attributable to Contractholders		**6,629,511**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Sun Life MFS U.S. Growth Fund		
593,823	Alphabet Inc., Class A	131,406,140	301,462,498
1,025,749	NVIDIA Corp.	63,069,076	291,557,806
432,070	Broadcom Inc.	175,417,295	231,855,164
513,109	Apple Inc.	138,808,141	210,914,440
365,071	Amazon.com Inc.	69,019,953	123,603,981
	Sun Life Multi-Strategy Bond Fund		
5,408,490	PH&N Bond Fund (Series O)	53,822,561	50,243,792
5,010,366	Sun Life State Street Canadian Universe Bond Index Fund	49,329,177	47,029,803
3,724,515	Sun Life U.S. Core Fixed Income Fund (Series I)	30,451,432	29,588,288
2,236,383	Sun Life Core Advantage Credit Private Pool (Series I)	19,636,291	19,372,218
7,123,000	Government of Canada, 3.25%, September 01, 2028	7,192,483	7,192,912

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	208,590	1,904	0.9
Sun Life MFS U.S. Growth Fund	3,143,048	4,698	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	236,120	2,149	0.9
Sun Life MFS U.S. Growth Fund	4,051,625	5,088	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	86,409	97,576	93,841	112,041
Units issued for cash	2,753	3,609	24	1,470
Units redeemed	(4,057)	(10,918)	(22,243)	(16,686)
Number of units at the end of period	85,105	90,267	71,622	96,825

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	41.35	3,519	85,105	13.03	2.82	0.33	3.15	3.15	11.90
2025	39.24	3,391	86,409	31.60	2.82	0.32	3.14	3.14	11.58
2024	37.58	3,667	97,576	33.59	2.81	0.32	3.13	3.13	11.73
2023	29.36	3,021	102,879	27.79	2.82	0.30	3.12	3.12	10.67
2022	24.22	1,734	71,597	20.41	2.81	0.29	3.10	3.10	10.63
2021	31.87	2,596	81,451	22.82	2.81	0.29	3.10	3.10	10.61
Income Class[1][2][3]									
2026	43.43	3,111	71,622	13.03	2.47	0.25	2.72	2.72	10.62
2025	41.13	3,859	93,841	31.60	2.47	0.25	2.72	2.72	10.35
2024	39.22	4,394	112,041	33.59	2.46	0.25	2.71	2.71	10.25
2023	30.50	3,832	125,616	27.79	2.47	0.25	2.72	2.72	10.54
2022	25.07	3,449	137,597	20.41	2.46	0.26	2.72	2.72	10.82
2021	32.87	4,805	146,210	22.82	2.46	0.26	2.72	2.72	10.92

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life MFS U.S. Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,829	1,811
Cash	4	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	2	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,835	1,823
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	2	-
Payable for unit redemptions	6	6
Management fees payable	4	4
Administration fees payable	-	-
Insurance fees payable	-	-
	12	10
Net assets attributable to contractholders	1,823	1,813
***Investments at cost**	1,324	1,357
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.11	25.46
Income Class	28.48	26.70

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	22	10
Capital gain distributions from investments	14	-
Net realized gain (loss) on sale of investments	55	56
Change in unrealized appreciation (depreciation) in value of investments	50	(37)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	141	29
Expenses (Note 6)		
Management fees	19	19
Administration fees	3	3
Insurance fees	1	1
Harmonized sales tax	2	3
	25	26
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	116	3
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.69	-
Income Class	1.79	0.07
Weighted average number of units:		
Investment / Estate Class	16,471	18,432
Income Class	49,403	53,469

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,813	1,857
Increase (decrease) in net assets from operations attributable to contractholders	116	3
Unit transactions		
Proceeds from issuance of units	23	22
Amounts paid on redemption of units	(129)	(96)
Net increase (decrease) from unit transactions	(106)	(74)
Net assets attributable to contractholders at the end of period	1,823	1,786

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	116	3
Adjustments for:		
Net realized (gain) loss on sale of investments	(55)	(56)
Change in unrealized (appreciation) depreciation in value of investments	(50)	37
Proceeds from sale of investments	214	245
Purchase of investments	(91)	(146)
Non-cash distributions from investments	(36)	(10)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	98	73
Cash flows from (used in) financing activities		
Proceeds from issuance of units	23	22
Amounts paid on redemption of units	(129)	(96)
Net cash from (used in) financing activities	(106)	(74)
Net increase (decrease) in cash	(8)	(1)
Cash (bank overdraft), beginning of period	12	12
Cash (bank overdraft), end of period	4	11
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life MFS U.S. Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
23,927	Sun Life MFS U.S. Value Fund (Series I)	789,376	1,308,875	
58,193	Sun Life Multi-Strategy Bond Fund (Series I)	534,877	519,741	
	Total Investment Portfolio	**1,324,253**	**1,828,616**	**100.3**
	Other Net Assets (Liabilities)		(5,987)	(0.3)
	Net Assets Attributable to Contractholders		**1,822,629**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Sun Life MFS U.S. Value Fund		
36,077	Amazon.com Inc.	12,455,860	12,214,777
20,518	JPMorgan Chase & Co.	4,587,525	9,540,673
15,144	Microsoft Corp.	8,128,159	8,024,739
17,924	Kia Corp.	1,209,317	7,682,151
16,558	Apple Inc.	6,796,213	6,806,198
	Sun Life Multi-Strategy Bond Fund		
5,408,490	PH&N Bond Fund (Series O)	53,822,561	50,243,792
5,010,366	Sun Life State Street Canadian Universe Bond Index Fund	49,329,177	47,029,803
3,724,515	Sun Life U.S. Core Fixed Income Fund (Series I)	30,451,432	29,588,288
2,236,383	Sun Life Core Advantage Credit Private Pool (Series I)	19,636,291	19,372,218
7,123,000	Government of Canada, 3.25%, September 01, 2028	7,192,483	7,192,912

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Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	235,070	1,309	0.6
Sun Life Multi-Strategy Bond Fund	208,590	520	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Multi-Strategy Bond Fund	236,120	534	0.2
Sun Life MFS U.S. Value Fund	1,072,250	1,277	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	18,413	18,282	50,336	54,651
Units issued for cash	849	838	32	46
Units redeemed	(3,192)	(675)	(1,676)	(3,048)
Number of units at the end of period	16,070	18,445	48,692	51,649

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Financial Highlights

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	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.11	436	16,070	7.11	2.82	0.33	3.15	3.15	12.04
2025	25.46	469	18,413	14.69	2.81	0.34	3.15	3.15	12.04
2024	24.64	451	18,282	18.66	2.82	0.33	3.15	3.15	11.87
2023	21.77	524	24,094	23.82	2.82	0.32	3.14	3.14	11.74
2022	21.19	572	27,002	16.97	2.81	0.31	3.12	3.12	11.25
2021	22.43	756	33,710	10.59	2.81	0.31	3.12	3.12	11.16
Income Class[1][2][3]									
2026	28.48	1,387	48,692	7.11	2.47	0.27	2.74	2.74	11.31
2025	26.70	1,344	50,336	14.69	2.46	0.28	2.74	2.74	11.42
2024	25.73	1,406	54,651	18.66	2.47	0.28	2.75	2.75	11.43
2023	22.65	1,342	59,244	23.82	2.47	0.28	2.75	2.75	11.54
2022	21.95	1,379	62,821	16.97	2.46	0.29	2.75	2.75	12.01
2021	23.16	1,606	69,328	10.59	2.46	0.29	2.75	2.75	11.88

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	20,163	19,838
Cash	89	62
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	55	47
Receivable for unit subscriptions	-	-
	20,308	19,948
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	52	45
Management fees payable	29	30
Administration fees payable	4	4
Insurance fees payable	2	2
	87	81
Net assets attributable to contractholders	20,221	19,867
***Investments at cost**	16,424	17,656
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.50	24.54
Income Class	27.88	25.77
PIM Class	38.63	35.30

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	246	248
Change in unrealized appreciation (depreciation) in value of investments	1,558	870
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,804	1,118
Expenses (Note 6)		
Management fees	150	148
Administration fees	19	19
Insurance fees	11	11
Harmonized sales tax	18	18
	198	196
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,606	922
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.96	0.94
Income Class	2.13	1.00
PIM Class	3.32	1.78
Weighted average number of units:		
Investment / Estate Class	284,975	321,331
Income Class	273,516	318,830
PIM Class	140,329	167,956

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	19,867	20,040
Increase (decrease) in net assets from operations attributable to contractholders	1,606	922
Unit transactions		
Proceeds from issuance of units	314	957
Amounts paid on redemption of units	(1,566)	(2,205)
Net increase (decrease) from unit transactions	(1,252)	(1,248)
Net assets attributable to contractholders at the end of period	20,221	19,714

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,606	922
Adjustments for:		
Net realized (gain) loss on sale of investments	(246)	(248)
Change in unrealized (appreciation) depreciation in value of investments	(1,558)	(870)
Proceeds from sale of investments	1,755	1,753
Purchase of investments	(284)	(257)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(3)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,272	1,296
Cash flows from (used in) financing activities		
Proceeds from issuance of units	314	957
Amounts paid on redemption of units	(1,559)	(2,197)
Net cash from (used in) financing activities	(1,245)	(1,240)
Net increase (decrease) in cash	27	56
Cash (bank overdraft), beginning of period	62	70
Cash (bank overdraft), end of period	89	126
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Balanced Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,224,114	CI Portfolio Series Balanced Growth Fund (Series I)	16,423,572	20,163,488	99.7
	Total Investment Portfolio	**16,423,572**	**20,163,488**	**99.7**
	Other Net Assets (Liabilities)		57,748	0.3
	Net Assets Attributable to Contractholders		**20,221,236**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
20,454,500	CI Canadian Bond Fund (Series I)	201,536,776	197,678,424
3,974,117	CI Munro Global Growth Equity Fund (Series I)	70,171,981	118,960,419
3,395,480	Canadian Equity Alpha Corporate Class (I Shares)	87,166,371	95,662,205
2,863,983	CI Emerging Markets Corporate Class (I Shares)	55,632,765	92,840,877
1,192,907	CI U.S. Equity Fund (Series I)	64,488,523	70,914,962
1,269,778	U.S. Equity Value Pool (Series I)	61,450,661	70,032,317
1,434,516	International Equity Growth Pool (Series I)	60,648,041	69,702,575
5,894,640	CI Enhanced Government Bond ETF (Hedged Common Units)	59,114,869	58,887,454
3,179,647	CI Private Markets Growth Fund (Series I)	49,638,102	58,554,057
5,358,872	CI Global Bond Currency Neutral Fund (Series I)	54,711,390	54,133,712
1,737,044	CI International Value Corporate Class (I Shares)	31,350,932	50,136,113
834,482	CI Morningstar Canada Momentum Index ETF (Common Units)	28,816,411	42,992,513
2,078,760	CI Global Short-Term Bond Fund (ETF C$ Series)	42,279,510	42,074,102
606,415	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	25,877,916	37,610,514
1,366,592	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	37,024,213	36,733,993
745,802	CI Morningstar International Value Index ETF (Unhedged Common Units)	22,087,427	35,358,473
2,780,207	CI Canadian Equity Income Private Trust (Series I)	31,912,162	33,499,544
929,383	CI Canadian Dividend Fund (Series I)	22,980,560	33,449,977
649,147	CI Japan Equity Index ETF (Non-Hedged Units)	19,377,911	32,145,759
804,711	CI Morningstar Canada Value Index ETF (Common Units)	25,374,738	31,745,849
	Cash & Cash Equivalents		30,597,213
1,428,958	CI International Equity Fund (Series I)	28,974,056	29,788,479
1,113,991	iShares S&P/TSX Capped Energy Index ETF	24,585,746	26,557,545
1,193,938	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	24,079,161	23,281,791
407,156	iShares S&P/TSX 60 Index ETF	19,569,730	21,094,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,586,852	20,163	1.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,591,053	19,838	1.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	289,735	337,006	300,213	329,982
Units issued for cash	1,141	7,630	10,607	28,634
Units redeemed	(10,383)	(33,469)	(43,183)	(53,770)
Number of units at the end of period	280,493	311,167	267,637	304,846

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	142,178	167,868
Units issued for cash	-	4,583
Units redeemed	(4,267)	(7,690)
Number of units at the end of period	137,911	164,761

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.50	7,432	280,493	1.44	2.76	0.26	3.02	3.02	10.15
2025	24.54	7,110	289,735	15.84	2.66	0.27	2.93	2.93	10.19
2024	21.84	7,361	337,006	7.70	2.61	0.26	2.87	2.87	10.18
2023	18.82	7,881	418,813	9.73	2.61	0.29	2.90	2.90	11.19
2022	17.21	7,923	460,450	10.43	2.60	0.29	2.89	2.89	11.04
2021	19.44	10,355	532,715	13.38	2.60	0.29	2.89	2.89	11.23
Income Class[1][2][3]									
2026	27.88	7,461	267,637	1.44	2.45	0.22	2.67	2.67	9.77
2025	25.77	7,738	300,213	15.84	2.35	0.23	2.58	2.58	9.88
2024	22.86	7,544	329,982	7.70	2.30	0.22	2.52	2.52	9.64
2023	19.62	7,730	393,935	9.73	2.30	0.21	2.51	2.51	9.32
2022	17.87	7,654	428,278	10.43	2.29	0.21	2.50	2.50	9.33
2021	20.11	9,102	452,510	13.38	2.29	0.22	2.51	2.51	9.46
PIM Class[1][2][3]									
2026	38.63	5,328	137,911	1.44	0.31	0.02	0.33	0.33	12.81
2025	35.30	5,019	142,178	15.84	0.21	0.02	0.23	0.23	12.78
2024	30.59	5,135	167,868	7.70	0.16	0.02	0.18	0.18	13.05
2023	25.65	4,808	187,459	9.73	0.15	0.02	0.17	0.17	13.00
2022	22.82	4,359	191,066	10.43	0.15	0.02	0.17	0.17	12.70
2021	25.09	5,228	208,400	13.38	0.15	0.02	0.17	0.17	12.90

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Portfolio Series Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	42,225	41,750
Cash	116	214
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	99	85
Receivable for unit subscriptions	1	-
	42,441	42,050
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	96	80
Management fees payable	62	65
Administration fees payable	7	8
Insurance fees payable	5	6
	170	159
Net assets attributable to contractholders	42,271	41,891
***Investments at cost**	35,773	38,271
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.45	21.96
Income Class	24.62	23.01
PIM Class	34.19	31.58

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	408	387
Change in unrealized appreciation (depreciation) in value of investments	2,972	1,739
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	3,380	2,127
Expenses (Note 6)		
Management fees	335	338
Administration fees	41	41
Insurance fees	29	30
Harmonized sales tax	46	47
	451	456
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,929	1,671
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.49	0.73
Income Class	1.59	0.81
PIM Class	2.62	1.43
Weighted average number of units:		
Investment / Estate Class	820,633	979,115
Income Class	594,213	653,078
PIM Class	290,602	299,696

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	41,891	42,888
Increase (decrease) in net assets from operations attributable to contractholders	2,929	1,671
Unit transactions		
Proceeds from issuance of units	1,625	539
Amounts paid on redemption of units	(4,174)	(3,578)
Net increase (decrease) from unit transactions	(2,549)	(3,039)
Net assets attributable to contractholders at the end of period	42,271	41,520

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,929	1,671
Adjustments for:		
Net realized (gain) loss on sale of investments	(408)	(387)
Change in unrealized (appreciation) depreciation in value of investments	(2,972)	(1,739)
Proceeds from sale of investments	3,349	3,675
Purchase of investments	(458)	(291)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(6)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	(1)	(1)
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	2,436	2,921
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,624	538
Amounts paid on redemption of units	(4,158)	(3,551)
Net cash from (used in) financing activities	(2,534)	(3,013)
Net increase (decrease) in cash	(98)	(92)
Cash (bank overdraft), beginning of period	214	188
Cash (bank overdraft), end of period	116	96
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,174,058	CI Portfolio Series Balanced Fund (Series I)	35,773,249	42,224,533	99.9
	Total Investment Portfolio	**35,773,249**	**42,224,533**	**99.9**
	Other Net Assets (Liabilities)		46,872	0.1
	Net Assets Attributable to Contractholders		**42,271,405**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
50,768,789	CI Canadian Bond Fund (Series I)	497,654,589	490,644,812
6,200,327	CI Munro Global Growth Equity Fund (Series I)	119,250,669	185,599,357
5,287,110	Canadian Equity Alpha Corporate Class (I Shares)	135,861,580	148,955,878
14,617,638	CI Enhanced Government Bond ETF (Hedged Common Units)	147,106,502	146,030,204
4,467,344	CI Emerging Markets Corporate Class (I Shares)	86,763,358	144,816,547
13,368,463	CI Global Bond Currency Neutral Fund (Series I)	136,527,519	135,044,204
1,857,269	CI U.S. Equity Fund (Series I)	100,443,743	110,409,434
2,001,531	U.S. Equity Value Pool (Series I)	97,107,926	110,390,851
2,231,870	International Equity Growth Pool (Series I)	94,231,271	108,445,656
5,769,871	CI Private Markets Growth Fund (Series I)	90,126,155	106,253,714
5,164,367	CI Global Short-Term Bond Fund (ETF C$ Series)	105,042,763	104,526,788
2,722,686	CI International Value Corporate Class (I Shares)	49,967,443	78,584,603
1,299,097	CI Morningstar Canada Momentum Index ETF (Common Units)	44,706,272	66,929,477
3,344,543	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	67,117,136	65,218,589
959,909	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	40,527,814	59,534,630
	Cash & Cash Equivalents		58,509,292
2,126,032	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	57,616,963	57,147,740
1,147,443	CI Morningstar International Value Index ETF (Unhedged Common Units)	33,036,062	54,400,273
1,451,726	CI Canadian Dividend Fund (Series I)	32,369,797	52,249,945
335,176	iShares TIPS Bond ETF	52,365,879	52,019,013
4,310,482	CI Canadian Equity Income Private Trust (Series I)	49,426,855	51,938,293
1,012,530	CI Japan Equity Index ETF (Non-Hedged Units)	30,552,056	50,140,486
1,265,780	CI Morningstar Canada Value Index ETF (Common Units)	39,752,281	49,935,021
2,218,286	CI International Equity Fund (Series I)	44,636,264	46,243,052
2,243,983	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	42,742,780	45,406,996

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	2,941,418	42,225	1.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	2,884,027	41,750	1.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	851,714	1,037,976	612,168	666,906
Units issued for cash	28,153	13,240	25,591	3,172
Units redeemed	(104,793)	(119,056)	(65,334)	(32,402)
Number of units at the end of period	775,074	932,160	572,425	637,676

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	288,230	305,968
Units issued for cash	11,360	7,430
Units redeemed	(6,931)	(18,886)
Number of units at the end of period	292,659	294,512

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.45	18,175	775,074	1.09	2.75	0.29	3.04	3.04	11.23
2025	21.96	18,700	851,714	14.50	2.64	0.30	2.94	2.94	11.44
2024	19.83	20,582	1,037,976	8.83	2.59	0.30	2.89	2.89	11.47
2023	17.33	22,052	1,272,144	3.15	2.59	0.30	2.89	2.89	11.69
2022	16.01	24,447	1,527,055	7.91	2.58	0.30	2.88	2.88	11.73
2021	18.00	33,519	1,861,671	12.84	2.58	0.30	2.88	2.88	11.77
Income Class[1][2][3]									
2026	24.62	14,091	572,425	1.09	2.44	0.27	2.71	2.71	11.81
2025	23.01	14,088	612,168	14.50	2.33	0.27	2.60	2.60	11.65
2024	20.71	13,812	666,906	8.83	2.28	0.26	2.54	2.54	11.39
2023	18.05	14,334	794,350	3.15	2.27	0.25	2.52	2.52	11.14
2022	16.61	14,794	890,466	7.91	2.27	0.25	2.52	2.52	10.89
2021	18.61	19,271	1,035,277	12.84	2.27	0.24	2.51	2.51	10.74
PIM Class[1][2][3]									
2026	34.19	10,005	292,659	1.09	0.32	0.01	0.33	0.33	9.48
2025	31.58	9,103	288,230	14.50	0.21	0.01	0.22	0.22	9.42
2024	27.76	8,494	305,968	8.83	0.16	0.01	0.17	0.17	9.74
2023	23.62	8,549	361,875	3.15	0.15	0.01	0.16	0.16	9.75
2022	21.23	10,022	472,007	7.91	0.15	0.01	0.16	0.16	9.30
2021	23.24	14,033	603,909	12.84	0.15	0.01	0.16	0.16	9.33

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Portfolio Series Conservative Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	21,003	22,276
Cash	99	58
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	52	41
Receivable for unit subscriptions	-	8
	21,155	22,383
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	50	46
Management fees payable	30	32
Administration fees payable	4	4
Insurance fees payable	2	3
	86	85
Net assets attributable to contractholders	21,069	22,298
***Investments at cost**	18,992	21,583
Net assets attributable to contractholders per unit:		
Investment / Estate Class	20.93	19.81
Income Class	21.95	20.73
PIM Class	30.46	28.43

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	199	220
Change in unrealized appreciation (depreciation) in value of investments	1,319	699
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,518	919
Expenses (Note 6)		
Management fees	158	169
Administration fees	21	22
Insurance fees	12	14
Harmonized sales tax	21	23
	212	228
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,306	691
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.15	0.50
Income Class	1.22	0.55
PIM Class	2.04	0.81
Weighted average number of units:		
Investment / Estate Class	394,832	488,618
Income Class	341,364	388,540
PIM Class	213,585	283,272

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Conservative Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	22,298	24,654
Increase (decrease) in net assets from operations attributable to contractholders	1,306	691
Unit transactions		
Proceeds from issuance of units	384	365
Amounts paid on redemption of units	(2,919)	(3,307)
Net increase (decrease) from unit transactions	(2,535)	(2,942)
Net assets attributable to contractholders at the end of period	21,069	22,403

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,306	691
Adjustments for:		
Net realized (gain) loss on sale of investments	(199)	(220)
Change in unrealized (appreciation) depreciation in value of investments	(1,319)	(699)
Proceeds from sale of investments	3,033	3,389
Purchase of investments	(253)	(176)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	(1)	-
(Increase) decrease in fees rebate receivable	(1)	1
Net cash from (used in) operating activities	2,564	2,983
Cash flows from (used in) financing activities		
Proceeds from issuance of units	392	364
Amounts paid on redemption of units	(2,915)	(3,294)
Net cash from (used in) financing activities	(2,523)	(2,930)
Net increase (decrease) in cash	41	53
Cash (bank overdraft), beginning of period	58	68
Cash (bank overdraft), end of period	99	121
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Conservative Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,510,496	CI Portfolio Series Conservative Balanced Fund (Series I)	18,991,644	21,002,692	99.7
	Total Investment Portfolio	**18,991,644**	**21,002,692**	**99.7**
	Other Net Assets (Liabilities)		65,886	0.3
	Net Assets Attributable to Contractholders		**21,068,578**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
16,479,337	CI Canadian Bond Fund (Series I)	161,999,596	159,261,258
4,747,360	CI Enhanced Government Bond ETF (Hedged Common Units)	47,760,645	47,426,126
4,335,114	CI Global Bond Currency Neutral Fund (Series I)	44,281,690	43,792,016
1,299,829	CI Munro Global Growth Equity Fund (Series I)	33,583,280	38,908,813
1,674,115	CI Global Short-Term Bond Fund (ETF C$ Series)	34,056,829	33,884,088
1,109,403	Canadian Equity Alpha Corporate Class (I Shares)	28,480,462	31,255,660
935,485	CI Emerging Markets Corporate Class (I Shares)	17,981,198	30,325,345
1,448,669	CI Private Markets Growth Fund (Series I)	22,622,053	26,677,633
389,544	CI U.S. Equity Fund (Series I)	21,012,283	23,157,292
415,086	U.S. Equity Value Pool (Series I)	20,023,990	22,893,325
465,641	International Equity Growth Pool (Series I)	19,674,830	22,625,307
872,081	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	17,441,556	17,005,580
108,674	iShares TIPS Bond ETF	16,886,015	16,866,107
566,901	CI International Value Corporate Class (I Shares)	9,927,127	16,362,403
	Cash & Cash Equivalents		15,864,748
726,790	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	13,717,244	14,706,596
272,705	CI Morningstar Canada Momentum Index ETF (Common Units)	9,433,665	14,049,762
195,092	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	8,880,340	12,099,815
445,264	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	12,061,862	11,968,696
245,609	CI Morningstar International Value Index ETF (Unhedged Common Units)	7,084,862	11,644,323
305,800	CI Canadian Dividend Fund (Series I)	6,706,702	11,006,240
902,508	CI Canadian Equity Income Private Trust (Series I)	10,382,632	10,874,595
363,645	SPDR Bloomberg Emerging Markets Local Bond ETF	10,751,814	10,789,271
211,742	CI Japan Equity Index ETF (Non-Hedged Units)	6,392,161	10,485,464
265,768	CI Morningstar Canada Value Index ETF (Common Units)	8,320,647	10,484,548

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	753,173	21,003	2.8

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	771,373	22,276	2.9

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	429,581	502,692	354,360	395,984
Units issued for cash	9,035	13,535	2,504	6,113
Units redeemed	(48,849)	(38,147)	(25,782)	(21,703)
Number of units at the end of period	389,767	478,080	331,082	380,394

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	226,573	311,628
Units issued for cash	5,083	-
Units redeemed	(46,369)	(86,495)
Number of units at the end of period	185,287	225,133

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Conservative Balanced Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	20.93	8,159	389,767	1.17	2.78	0.29	3.07	3.07	11.17
2025	19.81	8,509	429,581	15.52	2.66	0.29	2.95	2.95	11.23
2024	18.25	9,173	502,692	6.01	2.61	0.29	2.90	2.90	11.22
2023	16.30	10,507	644,648	2.66	2.61	0.29	2.90	2.90	11.24
2022	15.17	11,842	780,788	15.44	2.60	0.29	2.89	2.89	11.03
2021	16.94	16,128	952,381	17.48	2.60	0.29	2.89	2.89	11.06
Income Class[1][2][3]									
2026	21.95	7,267	331,082	1.17	2.47	0.25	2.72	2.72	11.11
2025	20.73	7,347	354,360	15.52	2.35	0.26	2.61	2.61	11.35
2024	19.04	7,538	395,984	6.01	2.30	0.26	2.56	2.56	11.54
2023	16.95	7,921	467,399	2.66	2.30	0.25	2.55	2.55	10.99
2022	15.72	8,432	536,491	15.44	2.29	0.26	2.55	2.55	11.46
2021	17.49	8,500	485,966	17.48	2.29	0.27	2.56	2.56	11.62
PIM Class[1][2][3]									
2026	30.46	5,643	185,287	1.17	0.33	0.02	0.35	0.35	10.40
2025	28.43	6,442	226,573	15.52	0.21	0.01	0.22	0.22	8.96
2024	25.49	7,943	311,628	6.01	0.16	0.01	0.17	0.17	8.81
2023	22.15	8,338	376,365	2.66	0.15	0.01	0.16	0.16	8.72
2022	20.07	8,097	403,384	15.44	0.15	0.01	0.16	0.16	8.54
2021	21.81	9,087	416,584	17.48	0.15	0.01	0.16	0.16	9.32

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Portfolio Series Conservative Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	15,777	16,400
Cash	70	43
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	29	20
Receivable for unit subscriptions	-	-
	15,876	16,463
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	27	19
Management fees payable	20	22
Administration fees payable	2	2
Insurance fees payable	2	2
	51	45
Net assets attributable to contractholders	15,825	16,418
***Investments at cost**	14,588	16,084
Net assets attributable to contractholders per unit:		
Investment / Estate Class	18.54	17.72
Income Class	19.33	18.45
PIM Class	26.62	25.12

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	79	109
Change in unrealized appreciation (depreciation) in value of investments	873	522
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	952	631
Expenses (Note 6)		
Management fees	109	124
Administration fees	13	15
Insurance fees	10	12
Harmonized sales tax	14	16
	146	167
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	806	464
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.81	0.35
Income Class	0.88	0.39
PIM Class	1.50	0.79
Weighted average number of units:		
Investment / Estate Class	449,889	578,085
Income Class	121,481	134,124
PIM Class	223,329	261,147

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	16,418	19,049
Increase (decrease) in net assets from operations attributable to contractholders	806	464
Unit transactions		
Proceeds from issuance of units	242	121
Amounts paid on redemption of units	(1,641)	(2,267)
Net increase (decrease) from unit transactions	(1,399)	(2,146)
Net assets attributable to contractholders at the end of period	15,825	17,367

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	806	464
Adjustments for:		
Net realized (gain) loss on sale of investments	(79)	(109)
Change in unrealized (appreciation) depreciation in value of investments	(873)	(522)
Proceeds from sale of investments	1,623	2,402
Purchase of investments	(57)	(84)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,418	2,147
Cash flows from (used in) financing activities		
Proceeds from issuance of units	242	121
Amounts paid on redemption of units	(1,633)	(2,230)
Net cash from (used in) financing activities	(1,391)	(2,109)
Net increase (decrease) in cash	27	38
Cash (bank overdraft), beginning of period	43	62
Cash (bank overdraft), end of period	70	100
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Conservative Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,000,798	CI Portfolio Series Conservative Fund (Series I)	14,588,021	15,776,877	99.7
	Total Investment Portfolio	**14,588,021**	**15,776,877**	**99.7**
	Other Net Assets (Liabilities)		47,655	0.3
	Net Assets Attributable to Contractholders		**15,824,532**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
21,894,377	CI Canadian Bond Fund (Series I)	215,905,107	211,593,831
6,302,544	CI Enhanced Government Bond ETF (Hedged Common Units)	63,676,313	62,962,415
5,734,770	CI Global Bond Currency Neutral Fund (Series I)	58,586,012	57,930,928
2,224,216	CI Global Short-Term Bond Fund (ETF C$ Series)	45,245,496	45,018,132
1,125,894	CI Munro Global Growth Equity Fund (Series I)	29,066,276	33,702,296
1,571,225	CI Private Markets Growth Fund (Series I)	24,444,821	28,934,528
964,729	Canadian Equity Alpha Corporate Class (I Shares)	24,769,920	27,179,690
810,561	CI Emerging Markets Corporate Class (I Shares)	15,870,370	26,275,706
144,523	iShares TIPS Bond ETF	22,429,137	22,429,839
1,073,002	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	21,490,731	20,923,539
341,660	CI U.S. Equity Fund (Series I)	18,507,590	20,310,710
361,681	U.S. Equity Value Pool (Series I)	17,521,532	19,947,839
407,487	International Equity Growth Pool (Series I)	17,217,370	19,799,623
965,486	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	18,244,572	19,536,609
	Cash & Cash Equivalents		17,597,823
480,106	SPDR Bloomberg Emerging Markets Local Bond ETF	14,205,627	14,244,644
490,654	CI International Value Corporate Class (I Shares)	9,153,372	14,161,705
238,364	CI Morningstar Canada Momentum Index ETF (Common Units)	8,341,879	12,280,513
1,605,055	CI Income Fund (Series I)	11,464,388	11,470,848
82,910	iShares J.P. Morgan USD Emerging Markets Bond ETF	10,886,883	11,340,101
174,657	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	7,966,022	10,832,431
391,261	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	10,597,136	10,517,096
210,504	CI Morningstar International Value Index ETF (Unhedged Common Units)	6,236,841	9,979,995
576,486	CI Private Markets Income Fund (Series I)	8,484,251	9,630,119
265,241	CI Canadian Dividend Fund (Series I)	5,821,961	9,546,447

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	833,613	15,777	1.9

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	839,311	16,400	2.0

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	474,365	596,946	124,159	136,270
Units issued for cash	12,685	3,289	-	3,059
Units redeemed	(70,866)	(42,238)	(5,001)	(10,559)
Number of units at the end of period	416,184	557,997	119,158	128,770

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	227,704	297,951
Units issued for cash	468	526
Units redeemed	(10,107)	(59,836)
Number of units at the end of period	218,065	238,641

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	18.54	7,715	416,184	0.35	2.71	0.28	2.99	2.99	11.03
2025	17.72	8,407	474,365	10.19	2.60	0.28	2.88	2.88	11.05
2024	16.57	9,890	596,946	6.48	2.54	0.28	2.82	2.82	10.92
2023	14.99	11,229	749,317	3.28	2.54	0.28	2.82	2.82	11.06
2022	14.02	13,764	981,578	9.18	2.53	0.27	2.80	2.80	10.59
2021	15.77	18,877	1,197,114	10.34	2.53	0.26	2.79	2.79	10.44
Income Class[1][2][3]									
2026	19.33	2,304	119,158	0.35	2.45	0.21	2.66	2.66	9.32
2025	18.45	2,291	124,159	10.19	2.34	0.22	2.56	2.56	9.61
2024	17.20	2,344	136,270	6.48	2.28	0.21	2.49	2.49	9.42
2023	15.51	2,411	155,501	3.28	2.28	0.21	2.49	2.49	9.05
2022	14.46	2,604	180,043	9.18	2.27	0.21	2.48	2.48	9.26
2021	16.21	3,562	219,775	10.34	2.27	0.22	2.49	2.49	9.73
PIM Class[1][2][3]									
2026	26.62	5,806	218,065	0.35	0.33	0.01	0.34	0.34	9.41
2025	25.12	5,720	227,704	10.19	0.22	0.01	0.23	0.23	8.71
2024	22.87	6,815	297,951	6.48	0.16	0.01	0.17	0.17	8.45
2023	20.15	6,274	311,337	3.28	0.15	0.01	0.16	0.16	8.72
2022	18.35	7,675	418,158	9.18	0.15	0.01	0.16	0.16	9.57
2021	20.10	10,785	536,470	10.34	0.15	0.01	0.16	0.16	9.74

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Portfolio Series Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,587	1,524
Cash	8	10
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,596	1,534
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	3	3
Administration fees payable	-	-
Insurance fees payable	1	1
	4	4
Net assets attributable to contractholders	1,592	1,530
***Investments at cost**	1,279	1,357
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.87	27.37
PIM Class	44.30	40.05

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	20	13
Change in unrealized appreciation (depreciation) in value of investments	141	87
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	161	100
Expenses (Note 6)		
Management fees	15	15
Administration fees	2	2
Insurance fees	3	3
Harmonized sales tax	1	2
	21	22
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	140	78
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.50	1.23
PIM Class	4.24	2.31
Weighted average number of units:		
Investment / Estate Class	51,353	63,260
PIM Class	2,679	25

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,530	1,542
Increase (decrease) in net assets from operations attributable to contractholders	140	78
Unit transactions		
Proceeds from issuance of units	21	31
Amounts paid on redemption of units	(99)	(82)
Net increase (decrease) from unit transactions	(78)	(51)
Net assets attributable to contractholders at the end of period	1,592	1,569

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	140	78
Adjustments for:		
Net realized (gain) loss on sale of investments	(20)	(13)
Change in unrealized (appreciation) depreciation in value of investments	(141)	(87)
Proceeds from sale of investments	116	83
Purchase of investments	(18)	(13)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	76	48
Cash flows from (used in) financing activities		
Proceeds from issuance of units	21	31
Amounts paid on redemption of units	(99)	(82)
Net cash from (used in) financing activities	(78)	(51)
Net increase (decrease) in cash	(2)	(3)
Cash (bank overdraft), beginning of period	10	7
Cash (bank overdraft), end of period	8	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
60,052	CI Portfolio Series Growth Fund (Series I)	1,278,939	1,587,428	99.7
	Total Investment Portfolio	**1,278,939**	**1,587,428**	**99.7**
	Other Net Assets (Liabilities)		4,506	0.3
	Net Assets Attributable to Contractholders		**1,591,934**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
3,507,998	CI Munro Global Growth Equity Fund (Series I)	64,226,853	105,007,705
9,892,808	CI Canadian Bond Fund (Series I)	96,317,832	95,607,064
3,004,564	Canadian Equity Alpha Corporate Class (I Shares)	77,417,937	84,648,784
2,534,563	CI Emerging Markets Corporate Class (I Shares)	50,168,991	82,162,156
1,050,792	CI U.S. Equity Fund (Series I)	57,257,140	62,466,655
1,122,395	U.S. Equity Value Pool (Series I)	54,969,387	61,903,666
1,271,977	International Equity Growth Pool (Series I)	53,833,322	61,804,840
2,481,567	CI Private Markets Growth Fund (Series I)	38,884,840	45,698,717
1,529,817	CI International Value Corporate Class (I Shares)	28,709,209	44,154,947
740,141	CI Morningstar Canada Momentum Index ETF (Common Units)	25,506,128	38,132,064
534,127	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	22,653,598	33,127,138
1,215,917	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	32,926,832	32,683,849
661,966	CI Morningstar International Value Index ETF (Unhedged Common Units)	19,986,614	31,383,808
2,445,613	CI Canadian Equity Income Private Trust (Series I)	28,138,542	29,467,919
817,446	CI Canadian Dividend Fund (Series I)	20,342,017	29,421,188
2,857,240	CI Enhanced Government Bond ETF (Hedged Common Units)	28,672,494	28,543,828
575,471	CI Japan Equity Index ETF (Non-Hedged Units)	17,633,148	28,497,324
716,838	CI Morningstar Canada Value Index ETF (Common Units)	22,675,346	28,279,259
2,616,307	CI Global Bond Currency Neutral Fund (Series I)	26,714,715	26,429,149
1,264,399	CI International Equity Fund (Series I)	25,577,432	26,358,046
	Cash & Cash Equivalents		23,686,211
985,429	iShares S&P/TSX Capped Energy Index ETF	21,913,271	23,492,627
1,007,619	CI Global Short-Term Bond Fund (ETF C$ Series)	20,487,291	20,394,209
362,638	iShares S&P/TSX 60 Index ETF	17,325,754	18,788,275
870,533	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	17,649,613	16,975,394

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,216,763	1,587	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,164,181	1,524	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	52,000	64,310	2,672	25
Units issued for cash	668	1,247	35	-
Units redeemed	(3,331)	(3,376)	(35)	-
Number of units at the end of period	49,337	62,181	2,672	25

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.87	1,474	49,337	1.11	2.86	0.23	3.09	3.09	8.51
2025	27.37	1,423	52,000	24.14	2.75	0.26	3.01	3.01	9.53
2024	23.96	1,541	64,310	9.41	2.71	0.26	2.97	2.97	9.49
2023	20.36	1,531	75,205	1.84	2.71	0.25	2.96	2.96	9.16
2022	18.50	1,518	82,090	11.87	2.70	0.27	2.97	2.97	9.94
2021	20.83	1,773	85,122	15.89	2.70	0.28	2.98	2.98	10.25
PIM Class[1][2][3]									
2026	44.30	118	2,672	1.11	0.31	0.02	0.33	0.33	14.96
2025	40.05	107	2,672	24.14	0.20	0.02	0.22	0.22	13.00
2024	34.06	1	25	9.41	0.16	0.02	0.18	0.18	13.00
2023	28.08	1	25	1.84	0.15	0.01	0.16	0.16	5.03
2022	24.78	1	25	11.87	0.15	0.01	0.16	0.16	5.63
2021	27.12	331	12,206	15.89	0.15	0.01	0.16	0.16	5.95

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Portfolio Series Income Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	44,965	46,041
Cash	252	261
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	120	42
Receivable for unit subscriptions	-	11
	45,338	46,356
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	118	51
Management fees payable	32	35
Administration fees payable	3	3
Insurance fees payable	1	1
	154	90
Net assets attributable to contractholders	45,184	46,266
***Investments at cost**	42,323	43,631
Net assets attributable to contractholders per unit:		
Investment / Estate Class	15.49	15.11
Income Class	15.99	15.59
PIM Class	21.92	21.12

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	843	736
Capital gain distributions from investments	401	524
Net realized gain (loss) on sale of investments	274	286
Change in unrealized appreciation (depreciation) in value of investments	232	(399)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	1,750	1,148
Expenses (Note 6)		
Management fees	176	197
Administration fees	17	19
Insurance fees	7	9
Harmonized sales tax	22	24
	222	249
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,528	899
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.38	0.16
Income Class	0.40	0.18
PIM Class	0.80	0.47
Weighted average number of units:		
Investment / Estate Class	600,316	729,300
Income Class	386,592	449,583
PIM Class	1,435,474	1,480,292

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	46,266	48,164
Increase (decrease) in net assets from operations attributable to contractholders	1,528	899
Unit transactions		
Proceeds from issuance of units	820	639
Amounts paid on redemption of units	(3,430)	(3,054)
Net increase (decrease) from unit transactions	(2,610)	(2,415)
Net assets attributable to contractholders at the end of period	45,184	46,648

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,528	899
Adjustments for:		
Net realized (gain) loss on sale of investments	(274)	(286)
Change in unrealized (appreciation) depreciation in value of investments	(232)	399
Proceeds from sale of investments	4,816	4,206
Purchase of investments	(2,069)	(1,562)
Non-cash distributions from investments	(1,244)	(1,260)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(4)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,522	2,391
Cash flows from (used in) financing activities		
Proceeds from issuance of units	831	639
Amounts paid on redemption of units	(3,362)	(3,036)
Net cash from (used in) financing activities	(2,531)	(2,397)
Net increase (decrease) in cash	(9)	(6)
Cash (bank overdraft), beginning of period	261	279
Cash (bank overdraft), end of period	252	273
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Income Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,093,217	CI Canadian Bond Fund (Series I)	19,798,820	20,229,477	
2,426,819	CI Portfolio Series Income Fund (Series I)	22,524,510	24,735,837	
	Total Investment Portfolio	**42,323,330**	**44,965,314**	**99.5**
	Other Net Assets (Liabilities)		218,576	0.5
	Net Assets Attributable to Contractholders		**45,183,890**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Portfolio Series Income Fund		
46,109,616	CI Canadian Bond Fund (Series I)	453,200,339	445,617,161
13,289,284	CI Enhanced Government Bond ETF (Hedged Common Units)	134,088,268	132,759,947
12,073,857	CI Global Bond Currency Neutral Fund (Series I)	123,345,903	121,966,483
4,686,499	CI Global Short-Term Bond Fund (ETF C$ Series)	95,358,062	94,854,740
2,744,825	CI Private Markets Growth Fund (Series I)	42,681,985	50,546,679

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,487,468	24,736	1.7
CI Canadian Bond Fund	3,614,224	20,229	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,532,519	25,380	1.7
CI Canadian Bond Fund	3,519,148	20,661	0.6

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	625,459	761,505	401,987	477,062
Units issued for cash	24,990	14,399	9,962	3,187
Units redeemed	(86,882)	(79,137)	(46,121)	(44,354)
Number of units at the end of period	563,567	696,767	365,828	435,895

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	1,446,487	1,500,736
Units issued for cash	12,940	18,856
Units redeemed	(63,304)	(61,382)
Number of units at the end of period	1,396,123	1,458,210

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	15.49	8,728	563,567	7.22	2.50	0.26	2.76	2.76	10.97
2025	15.11	9,448	625,459	13.44	2.43	0.27	2.70	2.70	11.38
2024	14.60	11,118	761,505	13.83	2.40	0.27	2.67	2.67	11.42
2023	13.66	13,951	1,021,265	12.56	2.41	0.28	2.69	2.69	11.47
2022	12.95	15,573	1,202,188	54.68	2.44	0.28	2.72	2.72	11.38
2021	14.50	21,075	1,453,049	7.36	2.45	0.28	2.73	2.73	11.26
Income Class[1][2][3]									
2026	15.99	5,850	365,828	7.22	2.34	0.24	2.58	2.58	11.03
2025	15.59	6,265	401,987	13.44	2.27	0.25	2.52	2.52	10.89
2024	15.04	7,173	477,062	13.83	2.25	0.25	2.50	2.50	11.00
2023	14.04	7,305	520,220	12.56	2.25	0.24	2.49	2.49	10.67
2022	13.29	7,656	575,957	54.68	2.24	0.23	2.47	2.47	10.36
2021	14.85	8,831	594,647	7.36	2.24	0.23	2.47	2.47	10.20
PIM Class[1][2][3]									
2026	21.92	30,606	1,396,123	7.22	0.25	0.02	0.27	0.27	12.29
2025	21.12	30,553	1,446,487	13.44	0.18	0.01	0.19	0.19	7.03
2024	19.91	29,873	1,500,736	13.83	0.16	0.02	0.18	0.18	11.90
2023	18.16	28,880	1,590,008	12.56	0.15	0.01	0.16	0.16	7.18
2022	16.80	28,073	1,671,110	54.68	0.15	0.01	0.16	0.16	7.19
2021	18.34	31,764	1,732,186	7.36	0.15	0.01	0.16	0.16	7.51

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	371	334
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	10
	373	346
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	9
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	10
Net assets attributable to contractholders	372	336
***Investments at cost**	257	266
Net assets attributable to contractholders per unit:		
Investment / Estate Class	36.04	31.90
PIM Class	57.23	49.92

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	3	13
Change in unrealized appreciation (depreciation) in value of investments	45	2
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	48	15
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	1
	5	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	43	9
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.11	0.70
PIM Class	7.30	2.73
Weighted average number of units:		
Investment / Estate Class	10,399	13,091
PIM Class	27	27

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	336	410
Increase (decrease) in net assets from operations attributable to contractholders	43	9
Unit transactions		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(8)	(100)
Net increase (decrease) from unit transactions	(7)	(99)
Net assets attributable to contractholders at the end of period	372	320

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	43	9
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(13)
Change in unrealized (appreciation) depreciation in value of investments	(45)	(2)
Proceeds from sale of investments	11	104
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6	98
Cash flows from (used in) financing activities		
Proceeds from issuance of units	11	1
Amounts paid on redemption of units	(17)	(100)
Net cash from (used in) financing activities	(6)	(99)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Portfolio Series Maximum Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
15,333	CI Portfolio Series Maximum Growth Fund (Series I)	257,121	371,057	99.7
	Total Investment Portfolio	**257,121**	**371,057**	**99.7**
	Other Net Assets (Liabilities)		970	0.3
	Net Assets Attributable to Contractholders		**372,027**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,139,085	CI Global Alpha Innovators Corporate Class (I Shares)	157,891,559	251,763,158
2,694,163	CI Global Artificial Intelligence Fund (ETF C$ Series)	86,309,807	112,912,371
2,830,287	CI Munro Global Growth Equity Fund (Series I)	41,569,032	84,721,256
826,337	CI Global Health Sciences Corporate Class (I Shares)	36,499,820	38,646,850
1,010,694	CI Alternative North American Opportunities Fund (ETF C$ Series)	32,024,189	37,117,737
536,273	CI Morningstar Canada Momentum Index ETF (Common Units)	26,274,661	27,628,785
1,019,980	CI Private Markets Growth Fund (Series I)	16,370,564	18,783,198
724,972	iShares S&P/TSX Capped Energy Index ETF	18,354,991	17,283,332
246,943	iShares Global Energy ETF	17,789,565	17,206,648
349,699	CI Morningstar International Value Index ETF (Unhedged Common Units)	11,856,751	16,579,230
471,346	CI Global Infrastructure Private Pool (ETF C$ Series)	13,849,107	16,112,963
291,161	CI Japan Equity Index ETF (Non-Hedged Units)	11,584,611	14,418,293
220,583	iShares Canadian Value Index ETF	12,975,795	13,881,288
250,519	CI Global Energy Corporate Class (I Shares)	4,274,097	7,221,037
330,783	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	3,896,753	6,248,491
	Cash & Cash Equivalents		6,085,120
256,242	CI Private Markets Income Fund (Series I)	3,935,952	4,280,487
63,496	CI Global Climate Leaders Fund (ETF C$ Series)	3,230,676	3,663,719
32,377	Global X Silver Miners ETF	5,023,633	3,556,861
37,804	Roundhill Magnificent Seven ETF	3,522,651	3,447,478
168,275	CI Galaxy Ethereum ETF (ETF C$ Unhedged Series)	3,587,731	1,337,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	704,076	371	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	646,456	334	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	10,489	14,604	27	27
Units issued for cash	36	41	-	-
Units redeemed	(246)	(3,756)	-	-
Number of units at the end of period	10,279	10,889	27	27

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	36.04	370	10,279	-	3.08	0.36	3.44	3.44	12.75
2025	31.90	335	10,489	7.86	2.95	0.38	3.33	3.33	13.10
2024	27.97	409	14,604	21.86	2.86	0.33	3.19	3.19	11.57
2023	22.28	518	23,270	1.80	2.86	0.26	3.12	3.12	9.11
2022	19.99	889	44,499	8.00	2.85	0.28	3.13	3.13	9.71
2021	22.53	1,104	49,019	13.69	2.85	0.28	3.13	3.13	9.86
PIM Class[1][2][3]									
2026	57.23	2	27	-	0.38	0.02	0.40	0.40	13.00
2025	49.92	1	27	7.86	0.25	0.02	0.27	0.27	13.00
2024	42.45	1	27	21.86	0.16	0.02	0.18	0.18	13.00
2023	32.79	2	58	1.80	0.15	0.02	0.17	0.17	13.00
2022	28.57	2	58	8.00	0.15	0.02	0.17	0.17	13.00
2021	31.27	2	59	13.69	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,083	1,997
Cash	10	14
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	78	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2,171	2,011
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	78	-
Payable for unit redemptions	5	6
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	-	-
	88	11
Net assets attributable to contractholders	2,083	2,000
***Investments at cost**	1,767	1,781
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.13	23.06
Income Class	26.03	23.87

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	78	-
Net realized gain (loss) on sale of investments	24	50
Change in unrealized appreciation (depreciation) in value of investments	101	57
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	203	107
Expenses (Note 6)		
Management fees	22	21
Administration fees	3	3
Insurance fees	1	1
Harmonized sales tax	2	2
	28	27
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	175	80
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.06	0.83
Income Class	2.15	0.90
Weighted average number of units:		
Investment / Estate Class	29,448	29,890
Income Class	53,054	61,095

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,000	2,073
Increase (decrease) in net assets from operations attributable to contractholders	175	80
Unit transactions		
Proceeds from issuance of units	1	49
Amounts paid on redemption of units	(93)	(274)
Net increase (decrease) from unit transactions	(92)	(225)
Net assets attributable to contractholders at the end of period	2,083	1,928

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	175	80
Adjustments for:		
Net realized (gain) loss on sale of investments	(24)	(50)
Change in unrealized (appreciation) depreciation in value of investments	(101)	(57)
Proceeds from sale of investments	180	419
Purchase of investments	(63)	(159)
Non-cash distributions from investments	(78)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	89	233
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	49
Amounts paid on redemption of units	(94)	(275)
Net cash from (used in) financing activities	(93)	(226)
Net increase (decrease) in cash	(4)	7
Cash (bank overdraft), beginning of period	14	4
Cash (bank overdraft), end of period	10	11
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
117,698	Sun Life Granite Balanced Growth Portfolio (Series I)	1,766,826	2,082,557	100.0
	Total Investment Portfolio	**1,766,826**	**2,082,557**	**100.0**
	Other Net Assets (Liabilities)		164	0.0
	Net Assets Attributable to Contractholders		**2,082,721**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
253,149	iShares Trust S&P 500 Index	189,910,626	269,309,972
6,224,239	Sun Life MFS International Opportunities Fund (Series I)	149,214,502	177,860,750
9,969,685	Sun Life Acadian International Equity Fund (Series I)	124,861,058	175,443,519
14,222,503	Sun Life State Street US Equity Index Fund (Series I)	164,773,843	166,463,023
16,235,884	Sun Life Granite Tactical Completion Fund (Series I)	153,362,274	159,887,737
6,234,496	Sun Life State Street Canadian Composite Equity Index Fund	78,905,760	120,093,216
12,596,405	PH&N Bond Fund (Series O)	123,610,323	117,018,087
5,051,829	Sun Life Global Mid Cap Fund (Series I)	62,358,510	78,740,835
9,573,807	RBC Emerging Markets Bond Fund (CAD-Hedged) (Series O)	77,242,254	72,830,820
597,027	Sun Life MFS Canadian Equity Fund (Series I)	34,315,552	66,186,593
2,209,278	PH&N Canadian Equity Value Fund (Series O)	48,814,953	66,178,247
6,487,548	Sun Life State Street Canadian Universe Bond Index Fund	60,197,594	60,895,371
7,457,730	Sun Life U.S. Core Fixed Income Fund (Series I)	64,784,476	59,245,701
5,581,818	RBC High Yield Bond Fund (Series O)	55,033,391	54,544,404
1,503,927	Sun Life Schroder Emerging Markets Fund (Series I)	18,371,233	34,006,644
2,988,073	Sun Life State Street International Equity Index Fund (Series I)	29,880,732	32,934,244
2,377,081	Sun Life Real Assets Private Pool (Series I)	22,896,041	25,868,585
79,453	State Street Health Care Select Sector SPDR ETF	16,259,673	17,907,540
1,671,991	Sun Life Crescent Specialty Credit Private Pool (Series I)	16,715,826	16,286,198
285,700	BMO Gold Bullion Hedged to CAD ETF	16,979,151	15,704,929
1,517,397	Sun Life Money Market Fund (Series I)	15,173,966	15,173,966
1,430,074	Sun Life State Street US Bond Index Fund (Series I)	14,304,729	14,180,184
1,432,434	Sun Life Nuveen Flexible Income Fund (Series I)	12,655,205	11,973,571
94,672	State Street Consumer Staples Select Sector SPDR ETF	10,782,929	11,171,821
1,256,066	Sun Life Core Advantage Credit Private Pool (Series I)	11,758,605	10,880,423

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Balanced Growth Portfolio	1,887,754	2,083	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Balanced Growth Portfolio	1,796,773	1,997	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	29,922	29,853	54,902	68,290
Units issued for cash	24	81	-	2,193
Units redeemed	(666)	(37)	(3,151)	(12,587)
Number of units at the end of period	29,280	29,897	51,751	57,896

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.13	736	29,280	7.00	2.84	0.16	3.00	3.00	5.92
2025	23.06	690	29,922	28.30	2.84	0.16	3.00	3.00	5.96
2024	20.66	616	29,853	13.52	2.84	0.18	3.02	3.02	6.47
2023	18.24	632	34,650	6.10	2.85	0.18	3.03	3.03	6.48
2022	16.98	673	39,635	5.67	2.84	0.17	3.01	3.01	6.22
2021	19.60	757	38,639	10.20	2.84	0.20	3.04	3.04	7.27
Income Class[1][2][3]									
2026	26.03	1,347	51,751	7.00	2.54	0.23	2.77	2.77	9.68
2025	23.87	1,310	54,902	28.30	2.54	0.26	2.80	2.80	10.45
2024	21.33	1,457	68,290	13.52	2.54	0.26	2.80	2.80	10.56
2023	18.79	1,405	74,750	6.10	2.55	0.25	2.80	2.80	10.32
2022	17.46	1,383	79,179	5.67	2.54	0.26	2.80	2.80	10.54
2021	20.11	1,686	83,854	10.20	2.54	0.26	2.80	2.80	10.67

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	4,753	4,775
Cash	28	34
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for distribution from investments	160	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	4,942	4,809
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	160	-
Payable for unit redemptions	10	10
Management fees payable	9	10
Administration fees payable	1	1
Insurance fees payable	1	1
	181	22
Net assets attributable to contractholders	4,761	4,787
***Investments at cost**	4,184	4,397
Net assets attributable to contractholders per unit:		
Investment / Estate Class	21.82	20.26
Income Class	22.75	21.10

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	160	-
Net realized gain (loss) on sale of investments	67	28
Change in unrealized appreciation (depreciation) in value of investments	191	197
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	418	225
Expenses (Note 6)		
Management fees	50	49
Administration fees	7	7
Insurance fees	3	4
Harmonized sales tax	6	6
	66	66
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	352	159
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.58	0.62
Income Class	1.65	0.69
Weighted average number of units:		
Investment / Estate Class	108,666	125,770
Income Class	109,431	118,799

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	4,787	4,717
Increase (decrease) in net assets from operations attributable to contractholders	352	159
Unit transactions		
Proceeds from issuance of units	18	3
Amounts paid on redemption of units	(396)	(261)
Net increase (decrease) from unit transactions	(378)	(258)
Net assets attributable to contractholders at the end of period	4,761	4,618

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	352	159
Adjustments for:		
Net realized (gain) loss on sale of investments	(67)	(28)
Change in unrealized (appreciation) depreciation in value of investments	(191)	(197)
Proceeds from sale of investments	660	384
Purchase of investments	(220)	(71)
Non-cash distributions from investments	(160)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	(1)
Net cash from (used in) operating activities	372	245
Cash flows from (used in) financing activities		
Proceeds from issuance of units	18	3
Amounts paid on redemption of units	(396)	(261)
Net cash from (used in) financing activities	(378)	(258)
Net increase (decrease) in cash	(6)	(13)
Cash (bank overdraft), beginning of period	34	30
Cash (bank overdraft), end of period	28	17
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
302,584	Sun Life Granite Balanced Portfolio (Series I)	4,183,778	4,753,141	99.8
	Total Investment Portfolio	**4,183,778**	**4,753,141**	**99.8**
	Other Net Assets (Liabilities)		7,589	0.2
	Net Assets Attributable to Contractholders		**4,760,730**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
435,391	iShares Trust S&P 500 Index	329,986,214	463,186,258
37,438,251	PH&N Bond Fund (Series O)	372,875,755	347,793,864
34,697,193	Sun Life Granite Tactical Completion Fund (Series I)	329,086,267	341,691,022
11,600,031	Sun Life MFS International Opportunities Fund (Series I)	279,633,719	331,476,690
18,670,651	Sun Life Acadian International Equity Fund (Series I)	234,984,237	328,560,520
25,219,558	Sun Life State Street US Equity Index Fund (Series I)	292,179,475	295,174,755
30,336,353	Sun Life U.S. Core Fixed Income Fund (Series I)	271,813,676	240,998,053
24,059,003	Sun Life State Street Canadian Universe Bond Index Fund	226,076,568	225,829,827
11,267,264	Sun Life State Street Canadian Composite Equity Index Fund	143,031,552	217,037,927
22,133,172	RBC Emerging Markets Bond Fund (CAD-Hedged) (Series O)	178,012,009	168,373,677
8,986,798	Sun Life Global Mid Cap Fund (Series I)	111,745,647	140,073,628
12,938,317	RBC High Yield Bond Fund (Series O)	128,337,557	126,430,650
1,135,372	Sun Life MFS Canadian Equity Fund (Series I)	64,746,822	125,867,674
4,201,464	PH&N Canadian Equity Value Fund (Series O)	93,356,281	125,853,600
5,333,730	Sun Life State Street International Equity Index Fund (Series I)	53,337,304	58,787,843
5,357,245	Sun Life State Street US Bond Index Fund (Series I)	53,575,754	53,120,838
2,311,066	Sun Life Schroder Emerging Markets Fund (Series I)	28,536,560	52,257,604
5,806,348	Sun Life Nuveen Flexible Income Fund (Series I)	51,443,180	48,534,683
4,403,803	Sun Life Real Assets Private Pool (Series I)	42,471,569	47,924,388
4,158,902	Sun Life Crescent Specialty Credit Private Pool (Series I)	41,577,729	40,510,200
171,879	State Street Health Care Select Sector SPDR ETF	35,174,208	38,739,004
4,314,961	Sun Life Core Advantage Credit Private Pool (Series I)	40,185,174	37,377,487
3,426,522	Sun Life Money Market Fund (Series I)	34,265,223	34,265,223
607,833	BMO Gold Bullion Hedged to CAD ETF	36,123,515	33,412,580
207,966	State Street Consumer Staples Select Sector SPDR ETF	23,678,403	24,541,140

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Balanced Portfolio	4,017,724	4,753	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Balanced Portfolio	3,892,060	4,775	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	120,717	129,481	110,955	122,085
Units issued for cash	858	177	-	-
Units redeemed	(15,303)	(7,909)	(3,621)	(6,045)
Number of units at the end of period	106,272	121,749	107,334	116,040

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	21.82	2,319	106,272	8.16	2.84	0.26	3.10	3.10	9.35
2025	20.26	2,446	120,717	19.17	2.84	0.27	3.11	3.11	9.64
2024	18.41	2,384	129,481	12.19	2.84	0.28	3.12	3.12	10.10
2023	16.52	2,459	148,844	28.17	2.85	0.26	3.11	3.11	9.52
2022	15.48	2,278	147,128	5.21	2.84	0.28	3.12	3.12	10.28
2021	17.91	2,996	167,323	10.28	2.84	0.30	3.14	3.14	10.87
Income Class[1][2][3]									
2026	22.75	2,442	107,334	8.16	2.54	0.24	2.78	2.78	10.10
2025	21.10	2,341	110,955	19.17	2.54	0.26	2.80	2.80	10.35
2024	19.11	2,333	122,085	12.19	2.54	0.27	2.81	2.81	10.83
2023	17.10	2,259	132,104	28.17	2.55	0.27	2.82	2.82	11.13
2022	15.97	2,648	165,793	5.21	2.54	0.28	2.82	2.82	11.37
2021	18.42	3,372	183,011	10.28	2.54	0.28	2.82	2.82	11.41

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,506	1,460
Cash	4	10
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	29	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,539	1,470
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	29	-
Payable for unit redemptions	4	3
Management fees payable	3	3
Administration fees payable	1	-
Insurance fees payable	-	-
	37	6
Net assets attributable to contractholders	1,502	1,464
***Investments at cost**	1,421	1,435
Net assets attributable to contractholders per unit:		
Investment / Estate Class	14.91	14.22
Income Class	15.28	14.56

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	29	-
Net realized gain (loss) on sale of investments	3	(1)
Change in unrealized appreciation (depreciation) in value of investments	60	59
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	92	58
Expenses (Note 6)		
Management fees	16	17
Administration fees	2	2
Insurance fees	1	1
Harmonized sales tax	2	2
	21	22
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	71	36
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.70	0.31
Income Class	0.72	0.33
Weighted average number of units:		
Investment / Estate Class	65,907	78,073
Income Class	35,192	37,143

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,464	1,591
Increase (decrease) in net assets from operations attributable to contractholders	71	36
Unit transactions		
Proceeds from issuance of units	18	1
Amounts paid on redemption of units	(51)	(66)
Net increase (decrease) from unit transactions	(33)	(65)
Net assets attributable to contractholders at the end of period	1,502	1,562

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	71	36
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	1
Change in unrealized (appreciation) depreciation in value of investments	(60)	(59)
Proceeds from sale of investments	85	103
Purchase of investments	(39)	(23)
Non-cash distributions from investments	(29)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	26	58
Cash flows from (used in) financing activities		
Proceeds from issuance of units	18	1
Amounts paid on redemption of units	(50)	(65)
Net cash from (used in) financing activities	(32)	(64)
Net increase (decrease) in cash	(6)	(6)
Cash (bank overdraft), beginning of period	10	12
Cash (bank overdraft), end of period	4	6
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
122,613	Sun Life Granite Conservative Portfolio (Series I)	1,421,407	1,505,722	100.2
	Total Investment Portfolio	**1,421,407**	**1,505,722**	**100.2**
	Other Net Assets (Liabilities)		(3,222)	(0.2)
	Net Assets Attributable to Contractholders		**1,502,500**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
20,704,269	Sun Life U.S. Core Fixed Income Fund (Series I)	186,665,565	164,478,856
16,912,862	PH&N Bond Fund (Series O)	170,359,685	157,117,101
14,609,549	Sun Life State Street Canadian Universe Bond Index Fund	142,508,022	137,132,530
10,460,528	Sun Life Granite Tactical Completion Fund (Series I)	99,668,049	103,013,189
8,277,836	RBC Emerging Markets Bond Fund (CAD-Hedged) (Series O)	64,176,167	62,971,984
57,198	iShares Trust S&P 500 Index	47,581,404	60,849,507
1,976,923	Sun Life MFS International Opportunities Fund (Series I)	49,258,122	56,491,557
3,161,663	Sun Life Acadian International Equity Fund (Series I)	40,581,821	55,637,995
4,623,702	Sun Life State Street US Equity Index Fund (Series I)	53,567,575	54,116,732
4,834,315	RBC High Yield Bond Fund (Series O)	48,202,001	47,239,961
3,799,425	Sun Life State Street US Bond Index Fund (Series I)	37,945,364	37,673,954
1,665,439	Sun Life State Street Canadian Composite Equity Index Fund	22,167,747	32,080,847
3,766,939	Sun Life Nuveen Flexible Income Fund (Series I)	32,609,832	31,487,468
3,025,297	Sun Life Money Market Fund (Series I)	30,252,969	30,252,969
1,570,695	Sun Life Global Mid Cap Fund Series I	19,855,084	24,481,800
699,828	PH&N Canadian Equity Value Fund (Series O)	15,563,368	20,963,148
188,883	Sun Life MFS Canadian Equity Fund (Series I)	11,684,957	20,939,645
1,922,742	Sun Life Core Advantage Credit Private Pool (Series I)	18,360,339	16,655,365
1,673,516	Sun Life Crescent Specialty Credit Private Pool (Series I)	16,731,999	16,301,052
1,288,150	Sun Life Real Assets Private Pool (Series I)	12,922,095	14,018,292
48,937	State Street Health Care Select Sector SPDR ETF	10,014,721	11,029,682
979,436	Sun Life State Street International Equity Index Fund (Series I)	9,794,362	10,795,247
183,818	BMO Gold Bullion Hedged to CAD ETF	10,924,304	10,104,475
439,665	Sun Life Schroder Emerging Markets Fund (Series I)	5,359,512	9,941,661
60,510	State Street Consumer Staples Select Sector SPDR ETF	6,898,171	7,140,515

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Conservative Portfolio	1,210,544	1,506	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Conservative Portfolio	1,213,427	1,460	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	67,013	80,544	35,110	37,816
Units issued for cash	164	60	1,090	-
Units redeemed	(1,699)	(3,289)	(1,785)	(1,631)
Number of units at the end of period	65,478	77,315	34,415	36,185

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	14.91	976	65,478	4.59	2.74	0.20	2.94	2.94	7.68
2025	14.22	953	67,013	18.46	2.73	0.23	2.96	2.96	8.52
2024	13.34	1,075	80,544	25.90	2.87	0.22	3.09	3.09	8.18
2023	12.47	1,273	102,079	10.58	2.74	0.20	2.94	2.94	7.61
2022	11.90	1,469	123,388	9.96	2.74	0.20	2.94	2.94	7.63
2021	13.73	1,959	142,650	15.43	2.74	0.21	2.95	2.95	7.97
Income Class[1][2][3]									
2026	15.28	526	34,415	4.59	2.54	0.26	2.80	2.80	10.82
2025	14.56	511	35,110	18.46	2.53	0.27	2.80	2.80	10.76
2024	13.64	516	37,816	25.90	2.68	0.23	2.91	2.91	9.51
2023	12.73	709	55,726	10.58	2.54	0.24	2.78	2.78	9.86
2022	12.13	768	63,300	9.96	2.54	0.25	2.79	2.79	10.30
2021	13.98	1,095	78,335	15.43	2.54	0.26	2.80	2.80	10.63

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	429	386
Cash	1	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	17	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	447	389
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	17	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	18	1
Net assets attributable to contractholders	429	388
***Investments at cost**	329	313
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.52	25.89

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	17	-
Net realized gain (loss) on sale of investments	1	1
Change in unrealized appreciation (depreciation) in value of investments	27	20
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	45	21
Expenses (Note 6)		
Management fees	4	4
Administration fees	1	-
Insurance fees	1	1
Harmonized sales tax	-	-
	6	5
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	39	16
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.62	1.00
Weighted average number of units:		
Investment / Estate Class	15,014	15,696

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	388	355
Increase (decrease) in net assets from operations attributable to contractholders	39	16
Unit transactions		
Proceeds from issuance of units	2	7
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	2	7
Net assets attributable to contractholders at the end of period	429	378

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	39	16
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(1)
Change in unrealized (appreciation) depreciation in value of investments	(27)	(20)
Proceeds from sale of investments	3	6
Purchase of investments	(1)	(7)
Non-cash distributions from investments	(17)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(4)	(6)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	7
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	2	7
Net increase (decrease) in cash	(2)	1
Cash (bank overdraft), beginning of period	3	1
Cash (bank overdraft), end of period	1	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Growth Portfolio Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
21,529	Sun Life Granite Growth Portfolio (Series I)	328,593	428,640	100.0
	Total Investment Portfolio	**328,593**	**428,640**	**100.0**
	Other Net Assets (Liabilities)		93	0.0
	Net Assets Attributable to Contractholders		**428,733**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
274,136	iShares Trust S&P 500 Index	202,814,067	291,636,777
6,446,321	Sun Life MFS International Opportunities Fund (Series I)	155,173,698	184,206,841
10,359,371	Sun Life Acadian International Equity Fund (Series I)	129,307,713	182,301,095
14,879,810	Sun Life State Street US Equity Index Fund (Series I)	172,389,016	174,156,271
14,821,438	Sun Life Granite Tactical Completion Fund (Series I)	137,417,255	145,958,557
6,221,025	Sun Life State Street Canadian Composite Equity Index Fund	79,344,882	119,833,747
5,414,979	Sun Life Global Mid Cap Fund Series I	68,455,104	84,401,108
612,173	Sun Life MFS Canadian Equity Fund (Series I)	36,402,965	67,865,735
2,265,341	PH&N Canadian Equity Value Fund (Series O)	50,285,259	67,857,624
7,731,325	RBC Emerging Markets Bond Fund (CAD-Hedged) (Series O)	59,304,903	58,814,511
5,491,681	Sun Life State Street Canadian Universe Bond Index Fund	50,971,493	51,547,665
4,512,691	RBC High Yield Bond Fund (Series O)	44,388,887	44,097,116
1,737,263	Sun Life Schroder Emerging Markets Fund (Series I)	21,466,056	39,282,812
3,046,051	Sun Life State Street International Equity Index Fund (Series I)	30,460,510	33,573,269
2,505,419	Sun Life Real Assets Private Pool (Series I)	24,236,674	27,265,224
2,010,779	PH&N Bond Fund (Series O)	18,594,280	18,679,733
74,438	State Street Health Care Select Sector SPDR ETF	15,233,378	16,777,233
260,147	BMO Gold Bullion Hedged to CAD ETF	15,460,536	14,300,281
1,392,044	Sun Life Money Market Fund (Series I)	13,920,435	13,920,435
1,301,737	Sun Life Crescent Specialty Credit Private Pool (Series I)	13,013,517	12,679,698
31,461	ABSL Umbrella UCITS Fund (Class E)	5,204,106	11,490,519
89,761	State Street Consumer Staples Select Sector SPDR ETF	10,218,464	10,592,295
1,079,775	Sun Life U.S. Core Fixed Income Fund (Series I)	8,865,485	8,577,948
693,859	Sun Life State Street Emerging Markets Equity Index Fund (Series I)	6,938,595	8,467,306
190,459	BMO Broad Commodity ETF	5,852,195	6,519,412

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Growth Portfolio	1,717,789	429	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Growth Portfolio	1,612,501	386	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	14,985	15,476
Units issued for cash	50	316
Units redeemed	-	-
Number of units at the end of period	15,035	15,792

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.52	429	15,035	1.01	2.94	0.14	3.08	3.08	5.00
2025	25.89	388	14,985	23.50	2.94	0.15	3.09	3.09	5.31
2024	22.92	355	15,476	5.07	2.94	0.15	3.09	3.09	5.38
2023	19.92	308	15,486	3.29	2.95	0.15	3.10	3.10	5.37
2022	18.44	282	15,313	2.54	2.94	0.15	3.09	3.09	5.35
2021	21.29	322	15,139	4.41	2.94	0.15	3.09	3.09	5.31

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,309	1,309
Cash	8	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	37	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,354	1,318
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	38	-
Payable for unit redemptions	4	2
Management fees payable	3	3
Administration fees payable	-	-
Insurance fees payable	-	-
	45	5
Net assets attributable to contractholders	1,309	1,313
***Investments at cost**	1,178	1,230
Net assets attributable to contractholders per unit:		
Investment / Estate Class	18.98	17.83
Income Class	20.00	18.75

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	38	-
Net realized gain (loss) on sale of investments	12	14
Change in unrealized appreciation (depreciation) in value of investments	52	51
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	102	65
Expenses (Note 6)		
Management fees	14	16
Administration fees	2	2
Insurance fees	1	1
Harmonized sales tax	2	2
	19	21
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	83	44
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.15	0.49
Income Class	1.25	0.51
Weighted average number of units:		
Investment / Estate Class	39,911	52,325
Income Class	29,543	34,910

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,313	1,530
Increase (decrease) in net assets from operations attributable to contractholders	83	44
Unit transactions		
Proceeds from issuance of units	9	94
Amounts paid on redemption of units	(96)	(197)
Net increase (decrease) from unit transactions	(87)	(103)
Net assets attributable to contractholders at the end of period	1,309	1,471

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	83	44
Adjustments for:		
Net realized (gain) loss on sale of investments	(12)	(14)
Change in unrealized (appreciation) depreciation in value of investments	(52)	(51)
Proceeds from sale of investments	140	241
Purchase of investments	(37)	(116)
Non-cash distributions from investments	(38)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	84	103
Cash flows from (used in) financing activities		
Proceeds from issuance of units	9	94
Amounts paid on redemption of units	(94)	(196)
Net cash from (used in) financing activities	(85)	(102)
Net increase (decrease) in cash	(1)	1
Cash (bank overdraft), beginning of period	9	9
Cash (bank overdraft), end of period	8	10
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
88,111	Sun Life Granite Moderate Portfolio (Series I)	1,177,854	1,308,693	100.0
	Total Investment Portfolio	**1,177,854**	**1,308,693**	**100.0**
	Other Net Assets (Liabilities)		351	0.0
	Net Assets Attributable to Contractholders		**1,309,044**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
16,702,910	PH&N Bond Fund (Series O)	165,658,320	155,166,696
120,919	iShares Trust S&P 500 Index	94,457,010	128,638,440
12,769,782	Sun Life Granite Tactical Completion Fund (Series I)	121,599,262	125,754,263
13,263,479	Sun Life State Street Canadian Universe Bond Index Fund	125,897,164	124,497,642
14,049,489	Sun Life U.S. Core Fixed Income Fund (Series I)	124,620,533	111,611,952
3,520,528	Sun Life MFS International Opportunities Fund (Series I)	86,034,878	100,600,862
5,664,522	Sun Life Acadian International Equity Fund (Series I)	72,404,419	99,682,559
7,942,247	Sun Life State Street US Equity Index Fund (Series I)	92,014,353	92,957,648
8,619,267	RBC Emerging Markets Bond Fund (CAD-Hedged) (Series O)	68,059,697	65,569,351
3,196,959	Sun Life State Street Canadian Composite Equity Index Fund	41,129,691	61,582,066
5,046,501	RBC High Yield Bond Fund (Series O)	50,116,613	49,313,402
2,783,362	Sun Life Global Mid Cap Fund Series I	34,438,927	43,383,155
351,156	Sun Life MFS Canadian Equity Fund (Series I)	21,238,031	38,929,301
1,299,573	PH&N Canadian Equity Value Fund (Series O)	29,141,601	38,928,317
3,836,355	Sun Life Money Market Fund (Series I)	38,363,552	38,363,552
3,343,944	Sun Life State Street US Bond Index Fund (Series I)	33,361,616	33,157,545
2,832,973	Sun Life Nuveen Flexible Income Fund (Series I)	24,870,390	23,680,538
1,664,034	Sun Life Real Assets Private Pool (Series I)	16,162,555	18,108,848
1,617,555	Sun Life State Street International Equity Index Fund (Series I)	16,175,553	17,828,533
743,292	Sun Life Schroder Emerging Markets Fund (Series I)	9,236,865	16,807,240
1,832,090	Sun Life Core Advantage Credit Private Pool (Series I)	17,280,622	15,870,113
1,611,388	Sun Life Crescent Specialty Credit Private Pool (Series I)	16,109,113	15,695,887
62,641	State Street Health Care Select Sector SPDR ETF	12,819,967	14,118,362
222,847	BMO Gold Bullion Hedged to CAD ETF	13,236,259	12,249,900
77,385	State Street Consumer Staples Select Sector SPDR ETF	8,818,107	9,131,859

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Moderate Portfolio	1,477,394	1,309	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life Granite Moderate Portfolio	1,431,520	1,309	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	42,117	55,423	29,963	35,927
Units issued for cash	-	2,401	497	3,114
Units redeemed	(3,495)	(6,253)	(1,665)	(5,322)
Number of units at the end of period	38,622	51,571	28,795	33,719

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	18.98	733	38,622	5.76	2.84	0.33	3.17	3.17	12.09
2025	17.83	751	42,117	25.94	2.84	0.30	3.14	3.14	10.95
2024	16.44	911	55,423	12.82	2.83	0.29	3.12	3.12	10.67
2023	14.98	937	62,535	11.87	2.84	0.28	3.12	3.12	9.98
2022	14.14	1,043	73,784	11.38	2.84	0.27	3.11	3.11	9.67
2021	16.34	1,306	79,924	10.28	2.84	0.26	3.10	3.10	9.31
Income Class[1][2][3]									
2026	20.00	576	28,795	5.76	2.54	0.25	2.79	2.79	10.15
2025	18.75	562	29,963	25.94	2.54	0.25	2.79	2.79	10.18
2024	17.22	619	35,927	12.82	2.53	0.25	2.78	2.78	10.20
2023	15.64	597	38,196	11.87	2.54	0.24	2.78	2.78	9.74
2022	14.72	634	43,057	11.38	2.54	0.22	2.76	2.76	8.94
2021	16.94	618	36,466	10.28	2.54	0.22	2.76	2.76	8.87

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following Sun*Wise*® Essential 2 Series Funds were created by a board resolution of Sun Life Assurance Company of Canada (Sun Life) on the dates as indicated below:

Funds	Date
Sun*Wise* Essential 2 CI Canadian Balanced Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Canadian Balanced Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Canadian Bond Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Canadian Equity Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Canadian Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Canadian Income & Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Diversified Balanced Bundle	July 25, 2013
Sun*Wise* Essential 2 CI Global Equity Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Global Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier Global Income & Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Global Income & Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Global Leaders Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Global Value Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Money Market Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Premier Canadian Balanced Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier Canadian Bond Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier Canadian Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier II Canadian Balanced Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Premier II Canadian Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier III Canadian Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Premier U.S. Stock Selection Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Premier U.S. Stock Selection Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI Select Canadian Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Select Global Equity Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI Select International Equity Managed Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 CI U.S. Stock Selection Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 CI U.S. Stock Selection Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Fidelity Canadian Asset Allocation Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Fidelity NorthStar® Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Fidelity True North® Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Fidelity True North® Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Global Leaders Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Premier Portfolio Series Income Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Balanced Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Balanced Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Conservative Balanced Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Conservative Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Income Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Portfolio Series Maximum Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Sun Life BlackRock Canadian Equity Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life Granite Balanced Growth Portfolio Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life Granite Balanced Portfolio Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life Granite Conservative Portfolio Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life Granite Growth Portfolio Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life Granite Moderate Portfolio Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Canadian Bond Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Global Growth Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Global Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Global Total Return Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Global Value Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS Global Value Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS U.S. Growth Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS U.S. Growth Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS U.S. Value Segregated Bundle	August 27, 2012
Sun*Wise* Essential 2 Sun Life MFS U.S. Value Segregated Fund	August 27, 2012
Sun*Wise* Essential 2 TD Canadian Bond Segregated Fund	August 27, 2012

(the Fund or collectively the Funds or the Sun*Wise*® *Essential 2 Segregated Funds)*

Sun Life, a wholly-owned subsidiary of Sun Life Financial Inc., is the sole issuer of the individual variable insurance contract providing for investment in each Fund. The assets of each of the Funds are owned by Sun Life and are segregated from Sun Life's other assets. The Funds are not separate legal entities but are separate reporting entities.

Sun Life has appointed CI Investments Inc. (CI or the Manager) to perform certain administrative and management services on its behalf in relation to the Funds and the contracts.

These financial statements were authorized for issue by the Manager on September 15, 2026.

The Funds may have up to three classes of units, Investment/Estate Class, Income Class and the Private Investment Management (PIM) program, which were offered to investors from the date of formation of the Funds.

The Statements of Financial Position are as at June 30, 2026 and December 31, 2025. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the periods ended June 30, 2026 and 2025. The Schedules of Investment Portfolio are as at June 30, 2026. The Fund Specific Notes to Financial Statements for each Fund consist of Interest in Underlying Fund(s) as at June 30, 2026 and December 31, 2025, Unit Transactions for the periods ended June 30, 2026 and 2025, and Financial Instruments Risks as at June 30, 2026 and December 31, 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* as published by the International Accounting Standards Board (IASB) and *International Accounting Standard 34, Interim Financial Reporting* (together IFRS Accounting Standards).

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

Investment fund(s) held by the Funds are classified as fair value through profit or loss (FVTPL) in accordance with IFRS 9, Financial Instruments. Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to contractholders are presented at

the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers or failing that, their fair value is determined by the Manager based on the latest reported information available. Underlying fund(s) are valued on each business day at their net asset value (NAV) as reported by the underlying fund(s)' manager.

c. Cash

Cash is comprised of cash on deposit. Bank overdrafts are shown in current liabilities in the Statements of Financial Position.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis. Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the underlying fund(s).

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Classification of units

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Net asset value per unit

NAV per unit for each class is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each class by its outstanding units.

The total NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and class-specific liabilities. Expenses directly attributable to a class are charged to that class. Income and other expenses are allocated to each class proportionately based upon the relative total NAV of each class to the total NAV of the Fund.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

"Increase (decrease) in net assets from operations attributable to contractholders per unit" of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the period.

k. Consolidated financial statements

Under IFRS 10, *Consolidated Financial Statements* (IFRS 10), a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the underlying fund(s), the Manager has determined that the bottom investee fund(s) meet the definition of a structured entity to the top investing fund(s).

Investment exposure related to the Funds' Interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements.

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

n. New standard not yet effective

A new standard is not yet effective as of June 30, 2026 and has not been applied in preparing these financial statements.

i) IFRS 18 *Presentation and Disclosure in Financial Statements* (IFRS 18)

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 *Presentation of Financial Statements*. It introduces several new requirements that are expected to impact the presentation and disclosure of the financial statements. These include:

- The requirement to classify all income and expense into specified categories and provide specified totals and subtotals in the statement of profit or loss.
- Enhanced guidance on the aggregation, location and labeling of items across the financial statements and the notes to the financial statements.
- Required disclosures about management-defined performance measures.

IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

The Funds are currently assessing the effect of the above standard. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Funds.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments not quoted in active market

The fair value of investments in the underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units for each of the underlying fund, as determined by the underlying fund(s)' managers.

4. INCOME TAXES

Each Fund is deemed to be a trust, referred to as a "related segregated fund trust" under the provisions of the *Income Tax Act* (Canada) and is deemed to have allocated its income to the beneficiaries. Each Fund's net capital gains (losses) are deemed to be those of the beneficiaries. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

5. CONTRACTHOLDERS UNITS

Units issued and outstanding represent the capital of each Fund. The relevant changes pertaining to subscriptions and redemptions of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Contractholders. In accordance with the objectives and risk management policies outlined in Note 8, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions by disposal of investments when necessary.

Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. FEES AND OTHER EXPENSES

The Manager, in consideration of management fees received, provides management services that are required in the day-to-day operations of the Funds.

The management fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each day and is paid at the end of each month.

The Funds that invest in an underlying fund other than a CI mutual fund pay management fee to a third-party portfolio manager.

In addition to the management fee, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The administration fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each business day and is paid at the end of each month.

A Fund that invests in units of an underlying fund will not pay a duplicate management and administration fee on the portion of assets that are invested in units of the underlying fund. During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's Manager relating to its investment in an underlying fund. The rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The management fees and the fee rebates reported in the Statements of Comprehensive Income of each Fund are each presented on a gross basis.

The Funds pay an insurance fee to Sun Life. The insurance fee of each class of the Fund is a charge by Sun Life for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at period-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expense for the period are included in the "Insurance fees" in the Statements of Comprehensive Income.

Absorption

The decision to waive and/or absorb expenses is at the discretion of the Manager. The practice of waiving and/or absorbing expenses may continue indefinitely or may be terminated at any time without notice to contractholders. The expenses waived by the Manager are disclosed in the Statements of Comprehensive Income, as applicable.

7. RELATED PARTY TRANSACTIONS

A Fund may invest in an underlying fund that is also managed by CI, the Manager of the Funds. For details, refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

The management and administration fees paid to CI are also considered a related party transaction. For more details, refer to Note 6.

8. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds invest in units of the underlying fund(s) and are indirectly exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments held by the underlying fund(s). The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the underlying fund, which affects the value of each of the Funds. The Manager of the underlying fund(s) may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the underlying fund(s)' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the credit worthiness of the debt issuer. The carrying amount of debt instruments represents the credit risk exposure of each underlying fund. Credit risk exposure for derivative instruments is based on each underlying fund(s)' unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the underlying fund(s), which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, the functional currency of the Funds and the underlying fund(s). As a result, the underlying fund(s) may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the underlying fund(s)' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the underlying fund(s) that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease, in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds' exposure to interest rate sensitivity on short-term interest-bearing investments is minimal due to their short-term nature.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy.

Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds invest only in other investment fund(s) and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the underlying fund manager in the ordinary course of business nor would CI be able to validate such information.

Legal Notice

You can get additional copies of these Financial Statements at your request, and at no cost, by calling **1-800-792-9355**, by emailing **service@ci.com**, or by asking your representative.

Sun Life Assurance Company of Canada, a member of the Sun Life group of companies, is the sole issuer of the individual variable annuity contracts providing for investment in Sun*Wise* Essential Series 2 segregated funds. A description of the key features of the applicable individual variable annuity contract is contained in the Information Folder. **Subject to any applicable death and maturity guarantees, any amount that is allocated to a segregated fund is invested at the risk of the contract holder(s) and may increase or decrease in value.**

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For more information, please visit www.ci.com.