CI GLOBAL ASSET MANAGEMENT

SEMI-ANNUAL FINANCIAL STATEMENTS 2026

SUN*WISE*® ESSENTIAL SERIES FUNDS

JUNE 30, 2026

Sun Life Financial

issued by Sun Life Assurance Company of Canada

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Sun*Wise* Essential CI Global Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,082	1,137
Cash	5	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,088	1,142
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	4	3
Net assets attributable to contractholders	1,084	1,139
***Investments at cost**	686	779
Net assets attributable to contractholders per unit:		
Investment / Estate Class	34.29	32.28
PIM Class	54.09	50.16

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	52	15
Change in unrealized appreciation (depreciation) in value of investments	37	7
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	89	22
Expenses (Note 6)		
Management fees	11	11
Administration fees	1	1
Insurance fees	4	4
Harmonized sales tax	2	2
	18	18
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	71	4
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.03	0.10
PIM Class	3.92	0.79
Weighted average number of units:		
Investment / Estate Class	34,672	39,591
PIM Class	29	29

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,139	1,189
Increase (decrease) in net assets from operations attributable to contractholders	71	4
Unit transactions		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(127)	(52)
Net increase (decrease) from unit transactions	(126)	(51)
Net assets attributable to contractholders at the end of period	1,084	1,142

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	71	4
Adjustments for:		
Net realized (gain) loss on sale of investments	(52)	(15)
Change in unrealized (appreciation) depreciation in value of investments	(37)	(7)
Proceeds from sale of investments	144	70
Purchase of investments	(1)	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	125	50
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(126)	(51)
Net cash from (used in) financing activities	(125)	(50)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	5	4
Cash (bank overdraft), end of period	5	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
47,139	CI Global Equity Fund (Series I)	686,201	1,082,009	99.8
	Total Investment Portfolio	**686,201**	**1,082,009**	**99.8**
	Other Net Assets (Liabilities)		2,029	0.2
	Net Assets Attributable to Contractholders		**1,084,038**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
186,006	NVIDIA Corp.	11,028,512	52,784,344
110,778	Apple Inc.	33,792,658	45,461,610
84,183	Alphabet Inc., Class A	6,651,534	42,667,312
123,228	Amazon.com Inc.	28,630,115	41,654,232
20,455	Eli Lilly and Co.	18,966,520	34,795,829
112,577	AstraZeneca PLC	21,663,060	29,861,558
687,455	Panasonic Holdings Corp.	12,406,132	26,995,748
48,670	Microsoft Corp.	18,915,099	25,748,163
82,987	Samsung Electronics Co., Ltd.	5,900,279	25,373,116
34,366	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	4,949,197	23,276,561
137,441	Walmart Inc.	17,957,584	22,077,285
110,849	Citigroup Inc.	15,381,649	22,003,335
233,936	RWE AG	15,176,327	21,464,162
43,592	JPMorgan Chase & Co.	12,303,541	20,236,966
37,252	Broadcom Inc.	7,097,922	19,957,533
32,129	Safran SA	12,139,436	17,962,357
453,695	Hitachi Ltd.	12,411,213	17,693,521
38,724	Siemens AG, Registered	13,767,695	17,642,711
11,850	Goldman Sachs Group Inc. (The)	12,172,578	16,997,350
27,555	Lam Research Corp.	10,118,148	16,934,484
421,075	Standard Chartered PLC	11,001,319	16,167,622
5,202	ASML Holding NV	10,108,612	14,511,061
641,743	IAMGOLD Corp.	15,736,403	14,416,808
74,816	MediaTek Inc.	5,971,823	14,139,268
16,717	Meta Platforms Inc., Class A	10,699,251	13,354,978

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	184,491	1,082	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	187,444	1,137	0.6

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	35,239	40,901	29	29
Units issued for cash	50	58	-	-
Units redeemed	(3,717)	(1,780)	-	-
Number of units at the end of period	31,572	39,179	29	29

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	34.29	1,082	31,572	0.05	2.97	0.30	3.27	3.27	10.08
2025	32.28	1,137	35,239	0.12	2.97	0.30	3.27	3.27	10.11
2024	29.04	1,188	40,901	1.25	2.97	0.30	3.27	3.27	10.24
2023	23.84	1,027	43,073	0.12	2.98	0.30	3.28	3.28	10.22
2022	21.90	1,158	52,868	116.58	2.97	0.30	3.27	3.27	10.15
2021	26.16	1,500	57,317	1.61	2.97	0.31	3.28	3.28	10.42
PIM Class[1][2][3]									
2026	54.09	2	29	0.05	0.15	0.02	0.17	0.17	13.00
2025	50.16	2	29	0.12	0.15	0.02	0.17	0.17	13.00
2024	43.78	1	29	1.25	0.15	0.02	0.17	0.17	13.00
2023	34.81	1	29	0.12	0.15	0.02	0.17	0.17	13.00
2022	30.95	1	30	116.58	0.15	0.02	0.17	0.17	13.00
2021	35.64	32	907	1.61	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	402	380
Cash	1	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	403	383
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	402	382
***Investments at cost**	359	368
Net assets attributable to contractholders per unit:		
Investment / Estate Class	42.25	39.13
PIM Class	66.69	60.75

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	5	7
Change in unrealized appreciation (depreciation) in value of investments	31	13
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	36	20
Expenses (Note 6)		
Management fees	4	5
Administration fees	-	1
Insurance fees	1	2
Harmonized sales tax	1	1
	6	9
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	30	11
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.25	0.79
PIM Class	5.93	2.02
Weighted average number of units:		
Investment / Estate Class	9,298	14,305
PIM Class	15	15

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	382	694
Increase (decrease) in net assets from operations attributable to contractholders	30	11
Unit transactions		
Proceeds from issuance of units	2	1
Amounts paid on redemption of units	(12)	(269)
Net increase (decrease) from unit transactions	(10)	(268)
Net assets attributable to contractholders at the end of period	402	437

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	30	11
Adjustments for:		
Net realized (gain) loss on sale of investments	(5)	(7)
Change in unrealized (appreciation) depreciation in value of investments	(31)	(13)
Proceeds from sale of investments	82	279
Purchase of investments	(68)	(2)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	8	267
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	1
Amounts paid on redemption of units	(12)	(269)
Net cash from (used in) financing activities	(10)	(268)
Net increase (decrease) in cash	(2)	(1)
Cash (bank overdraft), beginning of period	3	3
Cash (bank overdraft), end of period	1	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Leaders Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
18,676	CI Global Leaders Fund (Series I)	358,780	401,515	100.0
	Total Investment Portfolio	**358,780**	**401,515**	**100.0**
	Other Net Assets (Liabilities)		170	0.0
	Net Assets Attributable to Contractholders		**401,685**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
78,636,914	ConvaTec Group PLC	291,449,757	318,059,666
8,936,137	Elanco Animal Health Inc.	188,192,795	311,899,174
8,916,897	MISUMI Group Inc.	227,501,190	310,647,181
6,880,231	Bureau Veritas SA	249,432,598	298,579,925
2,256,437	Kerry Group PLC, Class A	279,780,061	293,802,918
770,601	Kuehne + Nagel International AG, Registered	244,424,795	265,042,957
6,574,811	Shimadzu Corp.	254,814,408	236,050,131
6,514,825	NEC Corp.	195,349,001	223,042,704
4,901,775	Weir Group PLC (The)	190,681,429	221,682,552
5,638,734	GSK PLC	178,362,366	210,140,499
965,356	FTI Consulting Inc.	225,672,864	204,011,997
706,737	PriceSmart Inc.	80,397,783	195,795,093
3,586,135	Ebara Corp.	72,219,490	195,690,156
584,761	Eagle Materials Inc.	167,256,545	186,600,890
2,012,988	Booz Allen Hamilton Holding Corp.	280,474,203	173,208,010
1,514,664	DKSH Holding AG	141,306,835	165,366,723
1,282,053	Spirax-Sarco Engineering PLC	165,122,953	164,849,705
4,588,129	Sony Group Corp.	163,221,064	131,266,852
2,050,406	Birkenstock Holding PLC	108,425,802	125,130,737
1,305,060	Amadeus IT Group SA	113,266,426	108,026,021
1,403,838	DBS Group Holdings Ltd.	31,908,348	100,646,151
2,720,727	HDFC Bank Ltd., ADR	92,007,867	99,669,474
810,229	Uber Technologies Inc.	80,672,483	82,919,581
1,370,570	Trip.com Group Ltd.	116,696,707	77,228,492
378,809	Gartner Inc.	102,526,039	69,637,809

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,943,939	402	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,917,612	380	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	9,739	19,350	15	15
Units issued for cash	38	27	-	-
Units redeemed	(293)	(7,450)	-	-
Number of units at the end of period	9,484	11,927	15	15

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	42.25	401	9,484	18.29	2.97	0.36	3.33	3.33	12.10
2025	39.13	381	9,739	15.13	2.97	0.37	3.34	3.34	12.40
2024	35.83	693	19,350	10.16	2.97	0.37	3.34	3.34	12.58
2023	32.35	732	22,625	2.89	2.98	0.37	3.35	3.35	12.46
2022	29.51	773	26,204	134.20	2.97	0.35	3.32	3.32	11.69
2021	32.28	1,026	31,769	5.66	2.97	0.36	3.33	3.33	12.01
PIM Class[1][2][3]									
2026	66.69	1	15	18.29	0.15	0.02	0.17	0.17	13.00
2025	60.75	1	15	15.13	0.15	0.02	0.17	0.17	13.00
2024	53.80	1	15	10.16	0.15	0.02	0.17	0.17	13.00
2023	46.99	1	15	2.89	0.15	0.02	0.17	0.17	13.00
2022	41.45	1	15	134.20	0.15	0.02	0.17	0.17	13.00
2021	43.91	41	939	5.66	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	18	17
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	18	17
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	18	17
***Investments at cost**	13	13
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.81	27.89

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	2	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2	1
Expenses (Note 6)		
Management fees	1	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.92	1.06
Weighted average number of units:		
Investment / Estate Class	596	596

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	17	15
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	18	16

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(2)	(1)
Proceeds from sale of investments	1	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
413	CI Global Value Fund (Series I)	12,990	18,325	99.7
	Total Investment Portfolio	**12,990**	**18,325**	**99.7**
	Other Net Assets (Liabilities)		50	0.3
	Net Assets Attributable to Contractholders		**18,375**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
22,594	Murata Manufacturing Co., Ltd.	566,133	2,245,707
4,294	Chubb Ltd.	936,334	2,075,095
5,749	Hanover Insurance Group Inc.	1,008,942	1,745,832
8,440	Okta Inc.	1,070,006	1,633,311
3,133	Everest Re Group Ltd.	1,248,560	1,587,308
5,009	Samsung Electronics Co., Ltd.	335,971	1,531,492
9,411	Axis Capital Holdings Ltd.	786,817	1,434,018
7,905	Cisco Systems Inc.	502,093	1,316,875
22,488	Sumitomo Mitsui Trust Holdings Inc.	565,060	1,188,103
7,450	Crown Holdings Inc.	864,927	1,181,486
3,013	Deutsche Boerse AG	996,845	1,165,951
2,417	Aon PLC, Class A	1,087,710	1,137,004
36,087	Sony Group Corp.	954,849	1,032,453
1,919	Acuity Brands Inc.	528,665	1,025,126
13,960	Atmus Filtration Technologies Inc.	797,127	1,009,539
26,809	GSK PLC	806,711	999,100
56,485	Informa PLC	843,337	960,818
5,574	PPG Industries Inc.	933,309	958,837
5,013	Check Point Software Technologies Ltd.	1,086,887	934,426
8,345	TotalEnergies SE	520,868	919,970
7,975	Medtronic PLC	905,445	884,824
7,418	Heineken NV	884,661	884,732
7,190	Sanofi SA	861,202	874,783
7,946	Intertek Group PLC	690,103	867,750
6,637	Kerry Group PLC, Class A	808,740	864,181

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	56,221	18	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	55,456	17	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	596	596
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	596	596

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.81	18	596	-	2.97	0.45	3.42	3.42	14.83
2025	27.89	17	596	5.12	2.97	0.46	3.43	3.43	14.83
2024	25.60	15	596	2.28	3.00	0.40	3.40	3.40	13.92
2023	22.87	24	1,056	2.17	2.98	0.40	3.38	3.38	13.92
2022	21.49	25	1,185	111.02	2.97	0.41	3.38	3.38	13.92
2021	22.32	26	1,185	0.57	2.97	0.39	3.36	3.36	13.12

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	21	25
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	21	25
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	21	25
***Investments at cost**	15	19
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.67	23.88

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2	2
Change in unrealized appreciation (depreciation) in value of investments	-	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2	3
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2	3
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.96	2.24
Weighted average number of units:		
Investment / Estate Class	868	1,263

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	25	35
Increase (decrease) in net assets from operations attributable to contractholders	2	3
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(6)	(14)
Net increase (decrease) from unit transactions	(6)	(14)
Net assets attributable to contractholders at the end of period	21	24

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2	3
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(2)
Change in unrealized (appreciation) depreciation in value of investments	-	(1)
Proceeds from sale of investments	6	14
Purchase of investments	-	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6	13
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(6)	(14)
Net cash from (used in) financing activities	(6)	(14)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI International Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
598	CI International Value Fund (Series I)	14,567	20,703	99.7
	Total Investment Portfolio	**14,567**	**20,703**	**99.7**
	Other Net Assets (Liabilities)		61	0.3
	Net Assets Attributable to Contractholders		**20,764**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
6,000	Chubb Ltd.	1,230,324	2,899,527
22,571	Murata Manufacturing Co., Ltd.	562,387	2,243,421
4,414	Everest Re Group Ltd.	1,700,355	2,236,315
	Cash & Cash Equivalents		2,195,786
5,439	Deutsche Boerse AG	1,677,908	2,104,749
17,618	TotalEnergies SE	1,217,140	1,942,245
3,108	SMC Corp.	1,619,692	1,932,388
63,092	Sony Group Corp.	1,608,065	1,805,069
47,924	GSK PLC	1,336,821	1,785,999
31,758	Sumitomo Mitsui Trust Holdings Inc.	813,313	1,677,862
3,559	Aon PLC, Class A	1,554,090	1,674,222
243,041	Haleon PLC	1,493,508	1,589,747
93,188	Suzuki Motor Corp.	1,312,150	1,589,511
92,241	Informa PLC	1,347,839	1,569,033
5,179	Adidas AG	1,512,262	1,505,620
12,569	Heineken NV	1,533,212	1,499,083
12,281	Sanofi SA	1,430,406	1,494,187
33,971	Bureau Veritas SA	1,188,508	1,474,232
12,025	Danone	1,123,070	1,397,956
9,134	Axis Capital Holdings Ltd.	794,023	1,391,810
5,948	Euronext NV	1,207,455	1,349,416
3,471	Willis Towers Watson PLC	1,052,964	1,286,658
54,274	Kubota Corp.	1,209,430	1,271,343
84,339	Grupo Financiero Banorte SAB de CV	854,066	1,262,451
11,272	Medtronic PLC	1,267,964	1,250,625

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	77,764	21	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	74,613	25	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	1,065	1,697
Units issued for cash	-	-
Units redeemed	(256)	(632)
Number of units at the end of period	809	1,065

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.67	21	809	-	2.97	0.40	3.37	3.37	13.48
2025	23.88	25	1,065	8.05	2.97	0.38	3.35	3.36	13.29
2024	20.38	35	1,697	2.84	2.99	0.38	3.37	3.37	12.46
2023	18.60	46	2,500	2.81	2.98	0.38	3.36	3.36	12.47
2022	16.92	43	2,519	114.82	2.97	0.37	3.34	3.34	12.47
2021	17.80	45	2,543	0.84	2.97	0.36	3.33	3.33	12.26

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,363	1,373
Cash	8	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,372	1,381
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	3	3
Administration fees payable	-	-
Insurance fees payable	1	1
	4	4
Net assets attributable to contractholders	1,368	1,377
***Investments at cost**	846	895
Net assets attributable to contractholders per unit:		
Investment / Estate Class	31.47	30.67

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	12	16
Net realized gain (loss) on sale of investments	25	58
Change in unrealized appreciation (depreciation) in value of investments	21	(54)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	58	20
Expenses (Note 6)		
Management fees	13	16
Administration fees	2	2
Insurance fees	5	6
Harmonized sales tax	2	3
	22	27
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	36	(7)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.81	(0.11)
Weighted average number of units:		
Investment / Estate Class	44,198	59,129

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,377	1,790
Increase (decrease) in net assets from operations attributable to contractholders	36	(7)
Unit transactions		
Proceeds from issuance of units	49	3
Amounts paid on redemption of units	(94)	(210)
Net increase (decrease) from unit transactions	(45)	(207)
Net assets attributable to contractholders at the end of period	1,368	1,576

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	36	(7)
Adjustments for:		
Net realized (gain) loss on sale of investments	(25)	(58)
Change in unrealized (appreciation) depreciation in value of investments	(21)	54
Proceeds from sale of investments	69	240
Purchase of investments	(2)	(2)
Non-cash distributions from investments	(12)	(16)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	45	211
Cash flows from (used in) financing activities		
Proceeds from issuance of units	49	3
Amounts paid on redemption of units	(94)	(210)
Net cash from (used in) financing activities	(45)	(207)
Net increase (decrease) in cash	-	4
Cash (bank overdraft), beginning of period	8	5
Cash (bank overdraft), end of period	8	9
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI North American Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
50,624	CI North American Equity Fund (Series I)	846,149	1,363,473	99.7
	Total Investment Portfolio	**846,149**	**1,363,473**	**99.7**
	Other Net Assets (Liabilities)		4,101	0.3
	Net Assets Attributable to Contractholders		**1,367,574**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
182,831	NVIDIA Corp.	17,898,964	51,883,350
78,432	Alphabet Inc., Class A	9,130,118	39,752,475
101,531	Amazon.com Inc.	19,293,726	34,320,088
61,618	Microsoft Corp.	21,980,451	32,598,117
104,346	Royal Bank of Canada	11,864,492	30,644,333
71,915	Apple Inc.	21,776,310	29,512,824
42,712	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	5,639,580	28,929,421
45,904	Broadcom Inc.	6,312,148	24,592,790
1,215,992	CI Alternative North American Opportunities Fund (Series I)	13,703,131	23,533,208
49,199	JPMorgan Chase & Co.	6,461,046	22,839,936
23,999	Meta Platforms Inc., Class A	8,351,639	19,172,466
31,314	S&P Global Inc.	21,396,191	18,086,857
6,474	Constellation Software Inc.	16,676,734	17,285,580
122,666	ServiceNow Inc.	20,282,814	17,271,846
94,051	Merck & Co., Inc.	13,710,232	17,140,336
9,635	Eli Lilly and Co.	5,817,093	16,390,018
132,179	Coca-Cola Co. (The)	13,063,472	15,235,107
18,301	Advanced Micro Devices Inc.	13,750,655	15,077,747
34,887	Texas Instruments Inc.	10,369,506	14,748,053
18,973	Mastercard Inc., Class A	9,967,106	13,820,184
185,344	Gildan Activewear Inc.	13,984,878	13,552,353
9,921	Costco Wholesale Corp.	5,967,758	13,162,492
171,837	Suncor Energy Inc.	13,624,217	13,111,163
77,985	Shopify Inc., Class A	12,886,546	12,653,846
26,123	Palo Alto Networks Inc.	5,866,480	12,634,431

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Equity Fund	691,496	1,363	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Equity Fund	741,302	1,373	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	44,907	62,192
Units issued for cash	1,628	98
Units redeemed	(3,078)	(7,822)
Number of units at the end of period	43,457	54,468

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	31.47	1,368	43,457	1.10	2.99	0.35	3.34	3.34	11.82
2025	30.67	1,377	44,907	2.02	2.98	0.35	3.33	3.33	11.87
2024	28.77	1,790	62,192	6.24	2.98	0.36	3.34	3.34	12.25
2023	22.53	1,803	80,024	5.68	2.99	0.37	3.36	3.36	12.29
2022	18.67	1,627	87,132	104.33	3.15	0.38	3.53	3.53	12.25
2021	19.46	1,863	95,731	3.41	3.22	0.39	3.61	3.61	12.32

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	393	365
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	-
Receivable for unit subscriptions	-	-
	396	367
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	395	366
***Investments at cost**	279	291
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.09	23.60
PIM Class	40.58	36.16

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	14
Change in unrealized appreciation (depreciation) in value of investments	40	12
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	44	26
Expenses (Note 6)		
Management fees	4	4
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	1
	6	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	38	20
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.49	1.05
PIM Class	4.42	1.88
Weighted average number of units:		
Investment / Estate Class	15,160	18,699
PIM Class	43	44

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	366	456
Increase (decrease) in net assets from operations attributable to contractholders	38	20
Unit transactions		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(10)	(75)
Net increase (decrease) from unit transactions	(9)	(75)
Net assets attributable to contractholders at the end of period	395	401

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	38	20
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(14)
Change in unrealized (appreciation) depreciation in value of investments	(40)	(12)
Proceeds from sale of investments	14	79
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	8	73
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(10)	(75)
Net cash from (used in) financing activities	(9)	(75)
Net increase (decrease) in cash	(1)	(2)
Cash (bank overdraft), beginning of period	2	3
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Global Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,867	CI Global Value Fund (Series I)	278,680	393,095	99.5
	Total Investment Portfolio	**278,680**	**393,095**	**99.5**
	Other Net Assets (Liabilities)		1,975	0.5
	Net Assets Attributable to Contractholders		**395,070**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
22,594	Murata Manufacturing Co., Ltd.	566,133	2,245,707
4,294	Chubb Ltd.	936,334	2,075,095
5,749	Hanover Insurance Group Inc.	1,008,942	1,745,832
8,440	Okta Inc.	1,070,006	1,633,311
3,133	Everest Re Group Ltd.	1,248,560	1,587,308
5,009	Samsung Electronics Co., Ltd.	335,971	1,531,492
9,411	Axis Capital Holdings Ltd.	786,817	1,434,018
7,905	Cisco Systems Inc.	502,093	1,316,875
22,488	Sumitomo Mitsui Trust Holdings Inc.	565,060	1,188,103
7,450	Crown Holdings Inc.	864,927	1,181,486
3,013	Deutsche Boerse AG	996,845	1,165,951
2,417	Aon PLC, Class A	1,087,710	1,137,004
36,087	Sony Group Corp.	954,849	1,032,453
1,919	Acuity Brands Inc.	528,665	1,025,126
13,960	Atmus Filtration Technologies Inc.	797,127	1,009,539
26,809	GSK PLC	806,711	999,100
56,485	Informa PLC	843,337	960,818
5,574	PPG Industries Inc.	933,309	958,837
5,013	Check Point Software Technologies Ltd.	1,086,887	934,426
8,345	TotalEnergies SE	520,868	919,970
7,975	Medtronic PLC	905,445	884,824
7,418	Heineken NV	884,661	884,732
7,190	Sanofi SA	861,202	874,783
7,946	Intertek Group PLC	690,103	867,750
6,637	Kerry Group PLC, Class A	808,740	864,181

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	56,221	393	0.7

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	55,456	365	0.7

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	15,464	21,034	43	44
Units issued for cash	22	24	-	-
Units redeemed	(412)	(3,306)	-	-
Number of units at the end of period	15,074	17,752	43	44

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.09	393	15,074	-	2.97	0.28	3.25	3.25	9.31
2025	23.60	365	15,464	4.55	2.97	0.25	3.22	3.23	8.29
2024	21.60	455	21,034	2.92	2.97	0.27	3.24	3.24	9.25
2023	19.26	505	26,231	4.11	2.98	0.28	3.26	3.26	9.34
2022	18.06	520	28,791	112.04	2.97	0.28	3.25	3.25	9.56
2021	18.55	585	31,547	1.35	2.97	0.30	3.27	3.27	10.13
PIM Class[1][2][3]									
2026	40.58	2	43	-	0.15	0.02	0.17	0.17	13.00
2025	36.16	1	43	4.55	0.15	0.02	0.17	0.18	13.00
2024	32.13	1	44	2.92	0.15	0.02	0.17	0.17	13.00
2023	27.81	1	44	4.11	0.15	0.02	0.17	0.17	13.00
2022	25.24	1	44	112.04	0.15	0.02	0.17	0.17	13.00
2021	25.12	24	936	1.35	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,630	1,761
Cash	6	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,636	1,773
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	3	3
Administration fees payable	-	1
Insurance fees payable	1	1
	5	5
Net assets attributable to contractholders	1,631	1,768
***Investments at cost**	920	1,208
Net assets attributable to contractholders per unit:		
Investment / Estate Class	33.19	27.72
PIM Class	53.79	44.20

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	158	73
Change in unrealized appreciation (depreciation) in value of investments	157	55
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	315	128
Expenses (Note 6)		
Management fees	16	17
Administration fees	2	2
Insurance fees	5	6
Harmonized sales tax	3	2
	26	27
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	289	101
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	5.42	1.32
PIM Class	9.59	2.75
Weighted average number of units:		
Investment / Estate Class	53,382	76,278
PIM Class	13	13

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,768	1,972
Increase (decrease) in net assets from operations attributable to contractholders	289	101
Unit transactions		
Proceeds from issuance of units	2	15
Amounts paid on redemption of units	(428)	(404)
Net increase (decrease) from unit transactions	(426)	(389)
Net assets attributable to contractholders at the end of period	1,631	1,684

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	289	101
Adjustments for:		
Net realized (gain) loss on sale of investments	(158)	(73)
Change in unrealized (appreciation) depreciation in value of investments	(157)	(55)
Proceeds from sale of investments	449	410
Purchase of investments	(3)	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	419	380
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	15
Amounts paid on redemption of units	(427)	(403)
Net cash from (used in) financing activities	(425)	(388)
Net increase (decrease) in cash	(6)	(8)
Cash (bank overdraft), beginning of period	12	13
Cash (bank overdraft), end of period	6	5
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

SunWise Essential CI Premier II Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
35,719	CI Select Canadian Equity Fund (Series I)	919,776	1,629,842	99.9
	Total Investment Portfolio	**919,776**	**1,629,842**	**99.9**
	Other Net Assets (Liabilities)		1,427	0.1
	Net Assets Attributable to Contractholders		**1,631,269**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	1,630	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	1,761	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	63,768	87,092	13	13
Units issued for cash	74	680	-	-
Units redeemed	(14,715)	(17,701)	-	-
Number of units at the end of period	49,127	70,071	13	13

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	33.19	1,630	49,127	0.21	2.95	0.31	3.26	3.26	10.66
2025	27.72	1,767	63,768	4.29	2.95	0.30	3.25	3.25	10.22
2024	22.63	1,971	87,092	2.56	2.95	0.30	3.25	3.25	10.17
2023	19.08	2,165	113,497	2.45	2.96	0.30	3.26	3.26	10.07
2022	17.09	2,149	125,714	119.97	2.95	0.28	3.23	3.23	9.66
2021	20.04	2,955	147,465	3.96	2.95	0.28	3.23	3.23	9.65
PIM Class[1][2][3]									
2026	53.79	1	13	0.21	0.15	0.02	0.17	0.17	13.00
2025	44.20	1	13	4.29	0.15	0.02	0.17	0.17	13.00
2024	34.94	1	13	2.56	0.15	0.02	0.17	0.17	13.00
2023	28.50	-	13	2.45	0.15	0.02	0.17	0.17	13.00
2022	24.72	-	13	119.97	0.15	0.02	0.17	0.17	13.00
2021	28.10	28	979	3.96	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	8	7
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	8	7
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	8	7
***Investments at cost**	7	7
Net assets attributable to contractholders per unit:		
Investment / Estate Class	20.08	17.80

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	1	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	1
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.28	1.25
Weighted average number of units:		
Investment / Estate Class	409	417

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	7	6
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	8	7

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(1)	(1)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
713	CI Select International Equity Managed Fund (Series I)	7,128	8,187	99.8
	Total Investment Portfolio	**7,128**	**8,187**	**99.8**
	Other Net Assets (Liabilities)		17	0.2
	Net Assets Attributable to Contractholders		**8,204**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352
12,748	AstraZeneca PLC	2,653,245	3,381,465
14,817	Novartis AG, Registered	2,790,180	3,292,053
82,200	Panasonic Holdings Corp.	1,545,764	3,227,921
14,558	KBC Group NV	1,492,017	2,814,422
30,654	RWE AG	2,100,914	2,812,574
73,989	GSK PLC	2,136,341	2,757,372
3,700	Fast Retailing Co., Ltd.	1,835,915	2,672,576
5,237	Chubb Ltd.	1,106,689	2,530,804
24,819	Murata Manufacturing Co., Ltd.	1,048,228	2,466,858
164,274	Grupo Financiero Banorte SAB de CV	1,678,202	2,458,980
8,647	BAWAG Group AG	1,148,798	2,456,373
120,864	CaixaBank SA	849,794	2,425,716
30,794	Tencent Holdings Ltd.	2,280,915	2,393,379
34,162	Anglo American PLC	1,967,522	2,375,945
83,154	Mitsubishi UFJ Financial Group Inc.	1,616,111	2,326,096
42,400	Fujikura Ltd.	1,257,125	2,307,049
135,635	Alibaba Group Holding Ltd.	2,801,348	2,277,365
7,900	Advantest Corp.	1,479,517	2,228,500
12,143	Fomento Económico Mexicano SAB de CV, ADR	1,485,341	2,202,669
39,578	Shell PLC	1,993,286	2,184,788

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	8	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	7	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	409	417
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	409	417

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier II Select International Equity Managed Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	20.08	8	409	-	2.97	0.45	3.42	3.42	14.42
2025	17.80	7	409	20.04	2.97	0.47	3.44	3.44	14.50
2024	15.44	6	417	14.41	2.97	0.46	3.43	3.43	14.47
2023	14.11	7	523	5.68	2.97	0.45	3.42	3.42	14.44
2022	13.08	7	532	104.63	3.17	0.47	3.64	3.64	14.42
2021	14.90	8	543	2.87	3.24	0.44	3.68	3.68	13.74

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,831	1,775
Cash	11	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,843	1,783
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	2	3
Administration fees payable	-	-
Insurance fees payable	1	-
	4	3
Net assets attributable to contractholders	1,839	1,780
***Investments at cost**	1,316	1,403
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.40	26.68
PIM Class	42.13	37.71

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	63	26
Change in unrealized appreciation (depreciation) in value of investments	143	62
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	206	88
Expenses (Note 6)		
Management fees	13	13
Administration fees	2	2
Insurance fees	2	2
Harmonized sales tax	2	2
	19	19
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	187	69
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.68	0.87
PIM Class	4.53	1.67
Weighted average number of units:		
Investment / Estate Class	45,762	55,017
PIM Class	14,277	12,853

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,780	1,816
Increase (decrease) in net assets from operations attributable to contractholders	187	69
Unit transactions		
Proceeds from issuance of units	121	2
Amounts paid on redemption of units	(249)	(177)
Net increase (decrease) from unit transactions	(128)	(175)
Net assets attributable to contractholders at the end of period	1,839	1,710

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	187	69
Adjustments for:		
Net realized (gain) loss on sale of investments	(63)	(26)
Change in unrealized (appreciation) depreciation in value of investments	(143)	(62)
Proceeds from sale of investments	258	195
Purchase of investments	(109)	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	130	175
Cash flows from (used in) financing activities		
Proceeds from issuance of units	121	2
Amounts paid on redemption of units	(248)	(176)
Net cash from (used in) financing activities	(127)	(174)
Net increase (decrease) in cash	3	1
Cash (bank overdraft), beginning of period	8	5
Cash (bank overdraft), end of period	11	6
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

SunWise Essential CI Premier III Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
125,507	CI Canadian Balanced Fund (Series I)	1,316,163	1,831,348	99.6
	Total Investment Portfolio	**1,316,163**	**1,831,348**	**99.6**
	Other Net Assets (Liabilities)		7,506	0.4
	Net Assets Attributable to Contractholders		**1,838,854**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	1,831	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	1,775	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	48,921	58,958	12,593	12,902
Units issued for cash	472	86	2,776	-
Units redeemed	(8,631)	(7,156)	(169)	(160)
Number of units at the end of period	40,762	51,888	15,200	12,742

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.40	1,199	40,762	5.93	2.76	0.31	3.07	3.07	12.06
2025	26.68	1,305	48,921	3.47	2.65	0.31	2.96	2.96	11.81
2024	23.67	1,396	58,958	5.23	2.61	0.31	2.92	2.92	11.75
2023	21.17	1,519	71,751	5.71	2.61	0.31	2.92	2.92	11.72
2022	19.39	1,749	90,185	109.31	2.60	0.29	2.89	2.89	11.31
2021	20.54	2,081	101,285	2.84	2.60	0.29	2.89	2.89	11.27
PIM Class[1][2][3]									
2026	42.13	640	15,200	5.93	0.31	0.02	0.33	0.33	14.00
2025	37.71	475	12,593	3.47	0.20	0.02	0.22	0.22	14.00
2024	32.56	420	12,902	5.23	0.16	0.02	0.18	0.18	14.99
2023	28.33	375	13,225	5.71	0.15	0.02	0.17	0.17	14.99
2022	25.26	342	13,549	109.31	0.15	0.02	0.17	0.17	14.87
2021	26.04	386	14,815	2.84	0.15	0.02	0.17	0.17	14.87

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,587	2,251
Cash	8	16
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	2,596	2,267
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	5	4
Administration fees payable	1	1
Insurance fees payable	1	1
	7	6
Net assets attributable to contractholders	2,589	2,261
***Investments at cost**	1,458	1,543
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.08	22.62
PIM Class	40.82	33.59

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	47	31
Change in unrealized appreciation (depreciation) in value of investments	421	140
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	468	171
Expenses (Note 6)		
Management fees	23	23
Administration fees	3	3
Insurance fees	8	8
Harmonized sales tax	4	3
	38	37
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	430	134
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.48	1.10
PIM Class	7.23	2.09
Weighted average number of units:		
Investment / Estate Class	95,840	121,399
PIM Class	35	35

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,261	2,322
Increase (decrease) in net assets from operations attributable to contractholders	430	134
Unit transactions		
Proceeds from issuance of units	3	3
Amounts paid on redemption of units	(105)	(142)
Net increase (decrease) from unit transactions	(102)	(139)
Net assets attributable to contractholders at the end of period	2,589	2,317

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	430	134
Adjustments for:		
Net realized (gain) loss on sale of investments	(47)	(31)
Change in unrealized (appreciation) depreciation in value of investments	(421)	(140)
Proceeds from sale of investments	135	178
Purchase of investments	(4)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	94	142
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3	3
Amounts paid on redemption of units	(105)	(142)
Net cash from (used in) financing activities	(102)	(139)
Net increase (decrease) in cash	(8)	3
Cash (bank overdraft), beginning of period	16	7
Cash (bank overdraft), end of period	8	10
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier III Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
56,704	CI Select Canadian Equity Fund (Series I)	1,458,190	2,587,407	100.0
	Total Investment Portfolio	**1,458,190**	**2,587,407**	**100.0**
	Other Net Assets (Liabilities)		1,229	0.0
	Net Assets Attributable to Contractholders		**2,588,636**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	2,587	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	2,251	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	99,910	125,643	35	35
Units issued for cash	130	169	-	-
Units redeemed	(4,509)	(7,670)	-	-
Number of units at the end of period	95,531	118,142	35	35

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.08	2,587	95,531	0.17	2.95	0.32	3.27	3.27	10.77
2025	22.62	2,260	99,910	4.19	2.95	0.31	3.26	3.26	10.51
2024	18.47	2,321	125,643	2.93	2.95	0.30	3.25	3.25	10.20
2023	15.58	2,219	142,472	3.41	2.96	0.30	3.26	3.26	10.18
2022	13.95	2,315	165,906	114.67	2.95	0.30	3.25	3.25	10.27
2021	16.38	2,987	182,342	3.88	2.95	0.31	3.26	3.26	10.44
PIM Class[1][2][3]									
2026	40.82	2	35	0.17	0.15	0.02	0.17	0.17	13.00
2025	33.59	1	35	4.19	0.15	0.02	0.17	0.17	13.00
2024	26.55	1	35	2.93	0.15	0.02	0.17	0.17	13.00
2023	21.68	59	2,695	3.41	0.15	0.02	0.17	0.17	13.00
2022	18.84	28	1,461	114.67	0.15	0.02	0.17	0.17	13.00
2021	21.44	98	4,586	3.88	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	512	438
Cash	3	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	515	441
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	514	440
***Investments at cost**	284	295
Net assets attributable to contractholders per unit:		
Investment / Estate Class	35.32	29.49
PIM Class	54.92	45.19

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	9	9
Change in unrealized appreciation (depreciation) in value of investments	84	19
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	93	28
Expenses (Note 6)		
Management fees	3	3
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	4	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	89	24
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	5.84	1.26
PIM Class	9.71	2.79
Weighted average number of units:		
Investment / Estate Class	8,544	10,651
PIM Class	3,991	3,959

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	440	421
Increase (decrease) in net assets from operations attributable to contractholders	89	24
Unit transactions		
Proceeds from issuance of units	3	3
Amounts paid on redemption of units	(18)	(47)
Net increase (decrease) from unit transactions	(15)	(44)
Net assets attributable to contractholders at the end of period	514	401

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	89	24
Adjustments for:		
Net realized (gain) loss on sale of investments	(9)	(9)
Change in unrealized (appreciation) depreciation in value of investments	(84)	(19)
Proceeds from sale of investments	22	51
Purchase of investments	(3)	(3)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	15	44
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3	3
Amounts paid on redemption of units	(18)	(47)
Net cash from (used in) financing activities	(15)	(44)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	3	1
Cash (bank overdraft), end of period	3	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier IV Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
11,215	CI Select Canadian Equity Fund (Series I)	283,542	511,721	99.5
	Total Investment Portfolio	**283,542**	**511,721**	**99.5**
	Other Net Assets (Liabilities)		2,368	0.5
	Net Assets Attributable to Contractholders		**514,089**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	512	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	438	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	8,839	11,629	3,978	3,936
Units issued for cash	-	-	61	82
Units redeemed	(478)	(1,928)	(56)	(57)
Number of units at the end of period	8,361	9,701	3,983	3,961

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	35.32	295	8,361	0.66	2.95	0.20	3.15	3.15	6.78
2025	29.49	260	8,839	5.99	2.95	0.22	3.17	3.17	7.42
2024	24.06	280	11,629	4.13	2.95	0.25	3.20	3.20	8.41
2023	20.28	280	13,806	3.82	2.96	0.25	3.21	3.21	8.46
2022	18.16	255	14,060	110.39	2.95	0.23	3.18	3.18	7.93
2021	21.54	363	16,813	25.34	2.95	0.27	3.22	3.22	9.16
PIM Class[1][2][3]									
2026	54.92	219	3,983	0.66	0.15	0.02	0.17	0.17	13.00
2025	45.19	180	3,978	5.99	0.15	0.02	0.17	0.17	13.00
2024	35.78	141	3,936	4.13	0.16	0.02	0.18	0.18	13.00
2023	29.25	140	4,785	3.82	0.15	0.02	0.17	0.17	13.00
2022	25.42	119	4,679	110.39	0.15	0.02	0.17	0.17	13.00
2021	29.26	133	4,562	25.34	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,243	1,135
Cash	9	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,253	1,143
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	4	3
Net assets attributable to contractholders	1,249	1,140
***Investments at cost**	720	784
Net assets attributable to contractholders per unit:		
Investment / Estate Class	45.30	37.84
PIM Class	66.55	54.73

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	62	31
Change in unrealized appreciation (depreciation) in value of investments	172	52
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	234	83
Expenses (Note 6)		
Management fees	12	11
Administration fees	1	1
Insurance fees	4	3
Harmonized sales tax	2	2
	19	17
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	215	66
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	7.38	1.94
PIM Class	10.68	3.40
Weighted average number of units:		
Investment / Estate Class	28,420	33,845
PIM Class	539	15

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,140	1,142
Increase (decrease) in net assets from operations attributable to contractholders	215	66
Unit transactions		
Proceeds from issuance of units	47	1
Amounts paid on redemption of units	(153)	(149)
Net increase (decrease) from unit transactions	(106)	(148)
Net assets attributable to contractholders at the end of period	1,249	1,060

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	215	66
Adjustments for:		
Net realized (gain) loss on sale of investments	(62)	(31)
Change in unrealized (appreciation) depreciation in value of investments	(172)	(52)
Proceeds from sale of investments	170	185
Purchase of investments	(45)	(5)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	106	163
Cash flows from (used in) financing activities		
Proceeds from issuance of units	47	1
Amounts paid on redemption of units	(152)	(168)
Net cash from (used in) financing activities	(105)	(167)
Net increase (decrease) in cash	1	(4)
Cash (bank overdraft), beginning of period	8	8
Cash (bank overdraft), end of period	9	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
27,251	CI Select Canadian Equity Fund (Series I)	720,318	1,243,464	99.6
	Total Investment Portfolio	**720,318**	**1,243,464**	**99.6**
	Other Net Assets (Liabilities)		5,528	0.4
	Net Assets Attributable to Contractholders		**1,248,992**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	1,243	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	1,135	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	30,108	36,924	15	15
Units issued for cash	34	48	760	-
Units redeemed	(3,702)	(4,689)	(4)	-
Number of units at the end of period	26,440	32,283	771	15

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	45.30	1,198	26,440	3.79	2.95	0.30	3.25	3.25	10.36
2025	37.84	1,139	30,108	4.99	2.95	0.30	3.25	3.25	10.32
2024	30.90	1,141	36,924	2.88	2.95	0.31	3.26	3.26	10.58
2023	26.05	1,087	41,746	3.33	2.96	0.30	3.26	3.26	10.11
2022	23.34	1,287	55,132	117.01	2.95	0.30	3.25	3.25	10.11
2021	27.09	1,533	56,590	3.49	2.95	0.31	3.26	3.26	10.63
PIM Class[1][2][3]									
2026	66.55	51	771	3.79	0.15	0.02	0.17	0.17	13.00
2025	54.73	1	15	4.99	0.15	0.02	0.17	0.17	13.00
2024	43.26	1	15	2.88	0.15	0.02	0.17	0.17	13.00
2023	35.30	1	15	3.33	0.15	0.02	0.17	0.17	13.00
2022	30.63	-	15	117.01	0.15	0.02	0.17	0.17	13.00
2021	34.45	32	918	3.49	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	34	26
Cash	-	-
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	35	26
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	35	26
***Investments at cost**	23	16
Net assets attributable to contractholders per unit:		
Investment / Estate Class	38.38	36.58

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	23
Change in unrealized appreciation (depreciation) in value of investments	1	(20)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2	3
Expenses (Note 6)		
Management fees	-	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2	2
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.58	1.02
Weighted average number of units:		
Investment / Estate Class	889	1,980

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	26	103
Increase (decrease) in net assets from operations attributable to contractholders	2	2
Unit transactions		
Proceeds from issuance of units	8	7
Amounts paid on redemption of units	(1)	(86)
Net increase (decrease) from unit transactions	7	(79)
Net assets attributable to contractholders at the end of period	35	26

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2	2
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(23)
Change in unrealized (appreciation) depreciation in value of investments	(1)	20
Proceeds from sale of investments	2	80
Purchase of investments	(8)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	(7)	78
Cash flows from (used in) financing activities		
Proceeds from issuance of units	8	7
Amounts paid on redemption of units	(1)	(86)
Net cash from (used in) financing activities	7	(79)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select Global Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
456	CI Select Global Equity Fund (Series I)	22,977	34,476	99.6
	Total Investment Portfolio	**22,977**	**34,476**	**99.6**
	Other Net Assets (Liabilities)		150	0.4
	Net Assets Attributable to Contractholders		**34,626**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496
32,441	Microsoft Corp.	12,141,382	17,162,444
60,574	AstraZeneca PLC	10,439,724	16,067,527
27,578	Broadcom Inc.	5,753,573	14,774,746
19,508	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2,839,521	13,213,035
302,740	Panasonic Holdings Corp.	5,638,210	11,888,331
58,760	Citigroup Inc.	7,769,115	11,663,758
71,446	Walmart Inc.	7,403,005	11,476,442
23,538	JPMorgan Chase & Co.	4,976,718	10,927,182
118,319	RWE AG	7,599,436	10,856,038
11,641	Advanced Micro Devices Inc.	7,945,760	9,590,736
30,773	Samsung Electronics Co., Ltd.	2,168,631	9,408,786
234,286	Hitachi Ltd.	5,210,039	9,136,852
47,994	MediaTek Inc.	3,830,888	9,070,252
108,866	Bank of America Corp.	4,683,553	8,797,667
13,994	Lam Research Corp.	5,138,572	8,600,296
219,371	Standard Chartered PLC	5,844,766	8,422,982
5,815	Goldman Sachs Group Inc. (The)	4,972,009	8,340,894
150,086	Shell PLC	5,647,435	8,281,251
2,820	ASML Holding NV	5,515,792	7,866,434
473,478	Enel SPA	4,558,371	7,714,108

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	34	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	26	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	718	3,235
Units issued for cash	212	229
Units redeemed	(28)	(2,695)
Number of units at the end of period	902	769

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	38.38	35	902	5.23	2.97	0.35	3.32	3.32	11.94
2025	36.58	26	718	0.58	2.96	0.24	3.20	3.22	7.95
2024	31.92	103	3,235	2.11	2.98	0.26	3.24	3.24	8.59
2023	26.46	96	3,641	1.69	2.98	0.28	3.26	3.26	9.33
2022	23.62	101	4,278	100.62	2.97	0.28	3.25	3.25	9.37
2021	29.91	127	4,238	3.46	2.97	0.27	3.24	3.24	9.20

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	134	121
Cash	-	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	134	122
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	1
Administration fees payable	-	-
Insurance fees payable	-	-
	-	1
Net assets attributable to contractholders	134	121
***Investments at cost**	119	123
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.56	21.76

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	(1)
Change in unrealized appreciation (depreciation) in value of investments	17	11
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	17	10
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	1	-
Harmonized sales tax	-	-
	2	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	15	9
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.81	1.55
Weighted average number of units:		
Investment / Estate Class	5,486	5,779

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	121	125
Increase (decrease) in net assets from operations attributable to contractholders	15	9
Unit transactions		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(3)	(21)
Net increase (decrease) from unit transactions	(2)	(20)
Net assets attributable to contractholders at the end of period	134	114

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	15	9
Adjustments for:		
Net realized (gain) loss on sale of investments	-	1
Change in unrealized (appreciation) depreciation in value of investments	(17)	(11)
Proceeds from sale of investments	4	21
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	20
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(3)	(21)
Net cash from (used in) financing activities	(2)	(20)
Net increase (decrease) in cash	(1)	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	-	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
11,633	CI Select International Equity Managed Fund (Series I)	118,698	133,605	99.7
	Total Investment Portfolio	**118,698**	**133,605**	**99.7**
	Other Net Assets (Liabilities)		422	0.3
	Net Assets Attributable to Contractholders		**134,027**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352
12,748	AstraZeneca PLC	2,653,245	3,381,465
14,817	Novartis AG, Registered	2,790,180	3,292,053
82,200	Panasonic Holdings Corp.	1,545,764	3,227,921
14,558	KBC Group NV	1,492,017	2,814,422
30,654	RWE AG	2,100,914	2,812,574
73,989	GSK PLC	2,136,341	2,757,372
3,700	Fast Retailing Co., Ltd.	1,835,915	2,672,576
5,237	Chubb Ltd.	1,106,689	2,530,804
24,819	Murata Manufacturing Co., Ltd.	1,048,228	2,466,858
164,274	Grupo Financiero Banorte SAB de CV	1,678,202	2,458,980
8,647	BAWAG Group AG	1,148,798	2,456,373
120,864	CaixaBank SA	849,794	2,425,716
30,794	Tencent Holdings Ltd.	2,280,915	2,393,379
34,162	Anglo American PLC	1,967,522	2,375,945
83,154	Mitsubishi UFJ Financial Group Inc.	1,616,111	2,326,096
42,400	Fujikura Ltd.	1,257,125	2,307,049
135,635	Alibaba Group Holding Ltd.	2,801,348	2,277,365
7,900	Advantest Corp.	1,479,517	2,228,500
12,143	Fomento Económico Mexicano SAB de CV, ADR	1,485,341	2,202,669
39,578	Shell PLC	1,993,286	2,184,788

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	134	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	121	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	5,574	6,649
Units issued for cash	21	25
Units redeemed	(139)	(1,080)
Number of units at the end of period	5,456	5,594

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.56	134	5,456	-	2.97	0.29	3.26	3.26	9.82
2025	21.76	121	5,574	28.63	2.97	0.29	3.26	3.27	9.74
2024	18.87	125	6,649	10.68	2.99	0.34	3.33	3.33	11.48
2023	17.22	266	15,422	6.87	2.98	0.30	3.28	3.28	10.02
2022	15.86	357	22,537	110.46	3.16	0.32	3.48	3.48	10.09
2021	17.85	439	24,582	2.70	3.27	0.33	3.60	3.60	10.31

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	328	352
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	330	354
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	329	353
***Investments at cost**	240	280
Net assets attributable to contractholders per unit:		
Investment / Estate Class	45.57	42.53
PIM Class	75.08	68.94

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	9	19
Change in unrealized appreciation (depreciation) in value of investments	17	(33)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	26	(14)
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	1
	5	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	21	(20)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.69	(2.00)
PIM Class	6.12	(1.81)
Weighted average number of units:		
Investment / Estate Class	7,607	10,153
PIM Class	11	11

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	353	475
Increase (decrease) in net assets from operations attributable to contractholders	21	(20)
Unit transactions		
Proceeds from issuance of units	-	51
Amounts paid on redemption of units	(45)	(147)
Net increase (decrease) from unit transactions	(45)	(96)
Net assets attributable to contractholders at the end of period	329	359

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	21	(20)
Adjustments for:		
Net realized (gain) loss on sale of investments	(9)	(19)
Change in unrealized (appreciation) depreciation in value of investments	(17)	33
Proceeds from sale of investments	50	102
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	45	95
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	51
Amounts paid on redemption of units	(45)	(147)
Net cash from (used in) financing activities	(45)	(96)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,738	CI U.S. Stock Selection Fund (Series I)	240,005	328,083	99.7
	Total Investment Portfolio	**240,005**	**328,083**	**99.7**
	Other Net Assets (Liabilities)		991	0.3
	Net Assets Attributable to Contractholders		**329,074**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737
129,376	IQVIA Holdings Inc.	33,218,448	35,453,457
363,099	Dexcom Inc.	33,744,490	34,682,903
34,116	Advanced Micro Devices Inc.	10,085,132	28,107,340
34,246	Thermo Fisher Scientific Inc.	22,191,619	24,350,749
56,274	Apple Inc.	15,036,362	23,093,995
31,172	Mastercard Inc., Class A	17,998,494	22,706,096
262,025	Bank of America Corp.	14,624,360	21,174,734
33,231	Lam Research Corp.	7,374,497	20,422,785
25,432	Meta Platforms Inc., Class A	13,679,731	20,317,270
74,878	Danaher Corp.	19,499,299	20,228,161
26,698	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,967,482	18,082,920
10,238	Eli Lilly and Co.	11,544,993	17,415,776
95,024	Merck & Co., Inc.	11,992,124	17,317,661
37,789	Stryker Corp.	16,008,962	16,873,613
5,968	ASML Holding NV	8,617,723	16,838,851
46,382	Johnson & Johnson	15,458,893	16,706,470
42,351	Snowflake Inc., Class A	8,778,158	15,286,366
50,046	AstraZeneca PLC	10,820,325	13,458,665
27,527	Palo Alto Networks Inc.	7,378,581	13,313,478
30,697	Texas Instruments Inc.	8,021,370	12,976,782

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	328	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	352	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	8,285	11,871	11	11
Units issued for cash	-	1,350	-	-
Units redeemed	(1,082)	(3,836)	-	-
Number of units at the end of period	7,203	9,385	11	11

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	45.57	328	7,203	-	2.96	0.33	3.29	3.29	11.11
2025	42.53	352	8,285	12.15	2.96	0.32	3.28	3.28	10.73
2024	40.00	474	11,871	10.86	2.96	0.32	3.28	3.28	10.96
2023	30.27	429	14,171	6.46	2.97	0.34	3.31	3.31	11.35
2022	24.63	432	17,526	120.14	2.96	0.31	3.27	3.27	10.56
2021	29.47	617	20,941	4.51	2.96	0.32	3.28	3.28	10.82
PIM Class[1][2][3]									
2026	75.08	1	11	-	0.15	0.02	0.17	0.17	13.00
2025	68.94	1	11	12.15	0.15	0.02	0.17	0.17	13.00
2024	62.73	1	11	10.86	0.15	0.02	0.17	0.17	13.00
2023	45.94	1	11	6.46	0.15	0.02	0.17	0.17	13.00
2022	36.17	-	11	120.14	0.15	0.02	0.17	0.17	13.00
2021	41.94	39	921	4.51	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	109	92
Cash	-	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	109	93
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	109	93
***Investments at cost**	60	62
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.96	25.03

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	3
Change in unrealized appreciation (depreciation) in value of investments	19	4
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	20	7
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	2	2
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	18	5
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.93	1.07
Weighted average number of units:		
Investment / Estate Class	3,666	4,740

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	93	102
Increase (decrease) in net assets from operations attributable to contractholders	18	5
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(12)
Net increase (decrease) from unit transactions	(2)	(12)
Net assets attributable to contractholders at the end of period	109	95

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	18	5
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(3)
Change in unrealized (appreciation) depreciation in value of investments	(19)	(4)
Proceeds from sale of investments	3	14
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	13
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(12)
Net cash from (used in) financing activities	(2)	(12)
Net increase (decrease) in cash	(1)	1
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	-	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier V Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,384	CI Select Canadian Equity Fund (Series I)	60,036	108,781	99.9
	Total Investment Portfolio	**60,036**	**108,781**	**99.9**
	Other Net Assets (Liabilities)		73	0.1
	Net Assets Attributable to Contractholders		**108,854**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	109	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	92	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	3,699	5,004
Units issued for cash	-	8
Units redeemed	(65)	(613)
Number of units at the end of period	3,634	4,399

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.96	109	3,634	-	2.95	0.37	3.32	3.32	12.62
2025	25.03	93	3,699	4.09	2.95	0.38	3.33	3.33	12.94
2024	20.46	102	5,004	2.51	2.96	0.38	3.34	3.34	13.03
2023	17.27	115	6,685	1.62	2.96	0.39	3.35	3.35	13.04
2022	15.48	251	16,235	123.13	3.16	0.41	3.57	3.57	13.16
2021	17.00	369	21,681	6.82	3.25	0.41	3.66	3.66	12.76

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select Canadian Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,592	3,432
Cash	14	24
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	3,607	3,456
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	7	6
Administration fees payable	1	1
Insurance fees payable	2	2
	10	9
Net assets attributable to contractholders	3,597	3,447
***Investments at cost**	2,064	2,390
Net assets attributable to contractholders per unit:		
Investment / Estate Class	38.50	32.18
PIM Class	60.18	49.49

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	222	49
Change in unrealized appreciation (depreciation) in value of investments	485	198
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	707	247
Expenses (Note 6)		
Management fees	36	34
Administration fees	4	4
Insurance fees	12	11
Harmonized sales tax	6	6
	58	55
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	649	192
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	6.35	1.53
PIM Class	10.68	3.07
Weighted average number of units:		
Investment / Estate Class	102,223	125,753
PIM Class	23	23

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3,447	3,419
Increase (decrease) in net assets from operations attributable to contractholders	649	192
Unit transactions		
Proceeds from issuance of units	3	5
Amounts paid on redemption of units	(502)	(251)
Net increase (decrease) from unit transactions	(499)	(246)
Net assets attributable to contractholders at the end of period	3,597	3,365

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	649	192
Adjustments for:		
Net realized (gain) loss on sale of investments	(222)	(49)
Change in unrealized (appreciation) depreciation in value of investments	(485)	(198)
Proceeds from sale of investments	572	303
Purchase of investments	(26)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	489	247
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3	5
Amounts paid on redemption of units	(502)	(248)
Net cash from (used in) financing activities	(499)	(243)
Net increase (decrease) in cash	(10)	4
Cash (bank overdraft), beginning of period	24	19
Cash (bank overdraft), end of period	14	23
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
78,729	CI Select Canadian Equity Fund (Series I)	2,064,253	3,592,418	99.9
	Total Investment Portfolio	**2,064,253**	**3,592,418**	**99.9**
	Other Net Assets (Liabilities)		4,748	0.1
	Net Assets Attributable to Contractholders		**3,597,166**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	3,592	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	3,432	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	107,090	130,002	23	23
Units issued for cash	83	193	-	-
Units redeemed	(13,772)	(9,604)	-	-
Number of units at the end of period	93,401	120,591	23	23

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	38.50	3,596	93,401	0.73	2.95	0.36	3.31	3.31	12.20
2025	32.18	3,446	107,090	4.33	2.95	0.36	3.31	3.31	12.10
2024	26.29	3,418	130,002	2.70	2.95	0.35	3.30	3.30	12.02
2023	22.17	3,229	145,630	2.26	2.96	0.35	3.31	3.31	11.71
2022	19.87	3,443	173,279	114.53	2.95	0.35	3.30	3.30	11.72
2021	22.21	4,178	188,125	2.45	2.95	0.34	3.29	3.29	11.65
PIM Class[1][2][3]									
2026	60.18	1	23	0.73	0.15	0.02	0.17	0.17	13.00
2025	49.49	1	23	4.33	0.15	0.02	0.17	0.17	13.00
2024	39.13	1	23	2.70	0.15	0.02	0.17	0.17	13.00
2023	31.93	1	23	2.26	0.15	0.02	0.17	0.17	13.00
2022	27.69	1	23	114.53	0.15	0.02	0.17	0.17	13.00
2021	29.98	29	963	2.45	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select Global Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	230	230
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	232	232
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	231	231
***Investments at cost**	145	154
Net assets attributable to contractholders per unit:		
Investment / Estate Class	37.65	35.89
PIM Class	59.80	56.14

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	5	8
Change in unrealized appreciation (depreciation) in value of investments	10	6
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	15	14
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	-
	4	3
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	11	11
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.73	1.61
PIM Class	3.65	3.16
Weighted average number of units:		
Investment / Estate Class	6,303	6,479
PIM Class	29	29

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	231	233
Increase (decrease) in net assets from operations attributable to contractholders	11	11
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(11)	(32)
Net increase (decrease) from unit transactions	(11)	(32)
Net assets attributable to contractholders at the end of period	231	212

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	11	11
Adjustments for:		
Net realized (gain) loss on sale of investments	(5)	(8)
Change in unrealized (appreciation) depreciation in value of investments	(10)	(6)
Proceeds from sale of investments	15	35
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	11	32
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(11)	(32)
Net cash from (used in) financing activities	(11)	(32)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	2	1
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select Global Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,046	CI Select Global Equity Fund (Series I)	145,134	230,437	99.6
	Total Investment Portfolio	**145,134**	**230,437**	**99.6**
	Other Net Assets (Liabilities)		917	0.4
	Net Assets Attributable to Contractholders		**231,354**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496
32,441	Microsoft Corp.	12,141,382	17,162,444
60,574	AstraZeneca PLC	10,439,724	16,067,527
27,578	Broadcom Inc.	5,753,573	14,774,746
19,508	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	2,839,521	13,213,035
302,740	Panasonic Holdings Corp.	5,638,210	11,888,331
58,760	Citigroup Inc.	7,769,115	11,663,758
71,446	Walmart Inc.	7,403,005	11,476,442
23,538	JPMorgan Chase & Co.	4,976,718	10,927,182
118,319	RWE AG	7,599,436	10,856,038
11,641	Advanced Micro Devices Inc.	7,945,760	9,590,736
30,773	Samsung Electronics Co., Ltd.	2,168,631	9,408,786
234,286	Hitachi Ltd.	5,210,039	9,136,852
47,994	MediaTek Inc.	3,830,888	9,070,252
108,866	Bank of America Corp.	4,683,553	8,797,667
13,994	Lam Research Corp.	5,138,572	8,600,296
219,371	Standard Chartered PLC	5,844,766	8,422,982
5,815	Goldman Sachs Group Inc. (The)	4,972,009	8,340,894
150,086	Shell PLC	5,647,435	8,281,251
2,820	ASML Holding NV	5,515,792	7,866,434
473,478	Enel SPA	4,558,371	7,714,108

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	230	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	230	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	6,395	7,379	29	29
Units issued for cash	-	-	-	-
Units redeemed	(295)	(984)	-	-
Number of units at the end of period	6,100	6,395	29	29

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	37.65	229	6,100	-	2.97	0.34	3.31	3.31	11.35
2025	35.89	229	6,395	0.10	2.97	0.35	3.32	3.32	11.71
2024	31.36	231	7,379	1.13	2.98	0.36	3.34	3.34	12.08
2023	26.02	240	9,202	1.34	2.98	0.36	3.34	3.34	12.06
2022	23.26	212	9,129	110.95	2.97	0.36	3.33	3.33	11.98
2021	27.53	251	9,142	1.68	2.97	0.35	3.32	3.32	11.90
PIM Class[1][2][3]									
2026	59.80	2	29	-	0.15	0.02	0.17	0.17	13.00
2025	56.14	2	29	0.10	0.15	0.02	0.17	0.17	13.00
2024	47.57	2	29	1.13	0.17	0.02	0.19	0.19	13.00
2023	38.27	35	923	1.34	0.15	0.02	0.17	0.17	13.00
2022	33.13	31	929	110.95	0.15	0.02	0.17	0.17	13.00
2021	38.01	36	936	1.68	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select International Equity Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	110	98
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	111	99
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	110	98
***Investments at cost**	100	102
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.12	26.79
PIM Class	51.03	44.70

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	14	9
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	14	9
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	1	-
Harmonized sales tax	-	-
	2	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	12	8
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.33	1.87
PIM Class	6.33	3.65
Weighted average number of units:		
Investment / Estate Class	3,605	4,095
PIM Class	33	33

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	98	97
Increase (decrease) in net assets from operations attributable to contractholders	12	8
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	(1)
Net increase (decrease) from unit transactions	-	(1)
Net assets attributable to contractholders at the end of period	110	104

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	12	8
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(14)	(9)
Proceeds from sale of investments	2	2
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	1
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	(1)
Net cash from (used in) financing activities	-	(1)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
9,556	CI Select International Equity Managed Fund (Series I)	100,273	109,747	99.5
	Total Investment Portfolio	**100,273**	**109,747**	**99.5**
	Other Net Assets (Liabilities)		507	0.5
	Net Assets Attributable to Contractholders		**110,254**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352
12,748	AstraZeneca PLC	2,653,245	3,381,465
14,817	Novartis AG, Registered	2,790,180	3,292,053
82,200	Panasonic Holdings Corp.	1,545,764	3,227,921
14,558	KBC Group NV	1,492,017	2,814,422
30,654	RWE AG	2,100,914	2,812,574
73,989	GSK PLC	2,136,341	2,757,372
3,700	Fast Retailing Co., Ltd.	1,835,915	2,672,576
5,237	Chubb Ltd.	1,106,689	2,530,804
24,819	Murata Manufacturing Co., Ltd.	1,048,228	2,466,858
164,274	Grupo Financiero Banorte SAB de CV	1,678,202	2,458,980
8,647	BAWAG Group AG	1,148,798	2,456,373
120,864	CaixaBank SA	849,794	2,425,716
30,794	Tencent Holdings Ltd.	2,280,915	2,393,379
34,162	Anglo American PLC	1,967,522	2,375,945
83,154	Mitsubishi UFJ Financial Group Inc.	1,616,111	2,326,096
42,400	Fujikura Ltd.	1,257,125	2,307,049
135,635	Alibaba Group Holding Ltd.	2,801,348	2,277,365
7,900	Advantest Corp.	1,479,517	2,228,500
12,143	Fomento Económico Mexicano SAB de CV, ADR	1,485,341	2,202,669
39,578	Shell PLC	1,993,286	2,184,788

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	110	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	98	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	3,605	4,127	33	33
Units issued for cash	-	-	-	-
Units redeemed	-	(40)	(1)	-
Number of units at the end of period	3,605	4,087	32	33

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.12	108	3,605	-	2.97	0.37	3.34	3.34	12.49
2025	26.79	97	3,605	25.96	2.97	0.37	3.34	3.34	12.50
2024	23.24	96	4,127	14.12	2.99	0.39	3.38	3.38	13.01
2023	21.19	110	5,184	3.43	2.98	0.39	3.37	3.37	13.01
2022	19.54	102	5,208	119.34	2.97	0.39	3.36	3.36	13.17
2021	20.35	117	5,759	-	2.97	0.39	3.36	3.36	13.22
PIM Class[1][2][3]									
2026	51.03	2	32	-	0.15	0.02	0.17	0.17	13.00
2025	44.70	1	33	25.96	0.15	0.02	0.17	0.17	13.00
2024	37.60	1	33	14.12	0.17	0.02	0.19	0.19	13.00
2023	33.26	30	917	3.43	0.15	0.02	0.17	0.17	13.00
2022	29.70	27	923	119.34	0.15	0.02	0.17	0.17	13.00
2021	29.96	28	929	-	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2	2
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2	2
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	2	2
***Investments at cost**	2	2
Net assets attributable to contractholders per unit:		
Investment / Estate Class	55.95	52.12

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	-
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.83	(1.78)
Weighted average number of units:		
Investment / Estate Class	41	41

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2	2
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	2	2

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Synergy American Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
19	CI Synergy American Fund (Series I)	1,930	2,280	100.4
	Total Investment Portfolio	**1,930**	**2,280**	**100.4**
	Other Net Assets (Liabilities)		(9)	(0.4)
	Net Assets Attributable to Contractholders		**2,271**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
42,487	NVIDIA Corp.	2,394,642	12,056,861
14,832	Microsoft Corp.	4,641,205	7,846,656
15,460	Alphabet Inc., Class C	7,053,742	7,747,165
18,243	Amazon.com Inc.	3,100,646	6,166,603
10,732	Broadcom Inc.	2,684,178	5,749,604
19,658	IQVIA Holdings Inc.	5,048,345	5,386,966
55,172	Dexcom Inc.	5,122,360	5,269,982
5,183	Advanced Micro Devices Inc.	1,533,330	4,270,147
5,203	Thermo Fisher Scientific Inc.	3,473,915	3,699,613
8,550	Apple Inc.	2,065,702	3,508,790
4,736	Mastercard Inc., Class A	2,437,123	3,449,765
39,814	Bank of America Corp.	2,458,789	3,217,444
5,049	Lam Research Corp.	1,120,455	3,102,965
3,864	Meta Platforms Inc., Class A	2,341,486	3,086,896
11,377	Danaher Corp.	2,962,733	3,073,477
4,056	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	942,706	2,747,184
1,555	Eli Lilly and Co.	1,737,539	2,645,197
14,438	Merck & Co., Inc.	1,821,469	2,631,255
5,741	Stryker Corp.	2,432,122	2,563,482
906	ASML Holding NV	1,308,253	2,556,300
7,047	Johnson & Johnson	2,348,709	2,538,280
6,435	Snowflake Inc., Class A	1,624,642	2,322,679
7,604	AstraZeneca PLC	1,653,329	2,044,933
4,182	Palo Alto Networks Inc.	1,120,980	2,022,631
4,664	Texas Instruments Inc.	1,212,167	1,971,649

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	116,345	2	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	121,254	2	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	41	41
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	41	41

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	55.95	2	41	-	2.96	0.38	3.34	3.34	13.00
2025	52.12	2	41	-	2.96	0.18	3.14	3.66	6.00
2024	48.31	2	41	7.82	2.96	0.18	3.14	3.14	6.00
2023	36.66	24	647	-	2.97	0.20	3.17	3.17	6.92
2022	30.37	22	721	109.00	2.96	0.20	3.16	3.16	6.92
2021	36.63	26	721	4.24	2.96	0.20	3.16	3.16	6.92

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI U.S. Stock Selection Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	813	776
Cash	6	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	819	782
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	3	3
Net assets attributable to contractholders	816	779
***Investments at cost**	599	622
Net assets attributable to contractholders per unit:		
Investment / Estate Class	54.42	50.78
PIM Class	79.87	73.36

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	7	12
Change in unrealized appreciation (depreciation) in value of investments	61	(40)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	68	(28)
Expenses (Note 6)		
Management fees	8	9
Administration fees	1	1
Insurance fees	3	3
Harmonized sales tax	1	2
	13	15
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	55	(43)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.64	(2.14)
PIM Class	6.50	(1.97)
Weighted average number of units:		
Investment / Estate Class	15,267	20,017
PIM Class	3	3

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	779	982
Increase (decrease) in net assets from operations attributable to contractholders	55	(43)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(18)	(50)
Net increase (decrease) from unit transactions	(18)	(50)
Net assets attributable to contractholders at the end of period	816	889

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	55	(43)
Adjustments for:		
Net realized (gain) loss on sale of investments	(7)	(12)
Change in unrealized (appreciation) depreciation in value of investments	(61)	40
Proceeds from sale of investments	31	64
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	18	49
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(18)	(50)
Net cash from (used in) financing activities	(18)	(50)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	6	4
Cash (bank overdraft), end of period	6	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI U.S. Stock Selection Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
9,264	CI U.S. Stock Selection Fund (Series I)	598,612	813,012	99.6
	Total Investment Portfolio	**598,612**	**813,012**	**99.6**
	Other Net Assets (Liabilities)		3,464	0.4
	Net Assets Attributable to Contractholders		**816,476**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737
129,376	IQVIA Holdings Inc.	33,218,448	35,453,457
363,099	Dexcom Inc.	33,744,490	34,682,903
34,116	Advanced Micro Devices Inc.	10,085,132	28,107,340
34,246	Thermo Fisher Scientific Inc.	22,191,619	24,350,749
56,274	Apple Inc.	15,036,362	23,093,995
31,172	Mastercard Inc., Class A	17,998,494	22,706,096
262,025	Bank of America Corp.	14,624,360	21,174,734
33,231	Lam Research Corp.	7,374,497	20,422,785
25,432	Meta Platforms Inc., Class A	13,679,731	20,317,270
74,878	Danaher Corp.	19,499,299	20,228,161
26,698	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,967,482	18,082,920
10,238	Eli Lilly and Co.	11,544,993	17,415,776
95,024	Merck & Co., Inc.	11,992,124	17,317,661
37,789	Stryker Corp.	16,008,962	16,873,613
5,968	ASML Holding NV	8,617,723	16,838,851
46,382	Johnson & Johnson	15,458,893	16,706,470
42,351	Snowflake Inc., Class A	8,778,158	15,286,366
50,046	AstraZeneca PLC	10,820,325	13,458,665
27,527	Palo Alto Networks Inc.	7,378,581	13,313,478
30,697	Texas Instruments Inc.	8,021,370	12,976,782

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	813	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	776	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	2025	2026	2025
Number of units at the beginning of period	15,337	20,557	3	3
Units issued for cash	-	-	-	-
Units redeemed	(337)	(1,065)	-	-
Number of units at the end of period	15,000	19,492	3	3

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	54.42	816	15,000	-	2.96	0.28	3.24	3.24	9.51
2025	50.78	779	15,337	11.74	2.96	0.29	3.25	3.25	9.77
2024	47.75	982	20,557	10.83	2.96	0.30	3.26	3.26	10.18
2023	36.12	899	24,896	6.23	2.97	0.30	3.27	3.27	10.13
2022	29.37	904	30,774	111.10	2.96	0.30	3.26	3.26	10.29
2021	36.49	1,144	31,367	1.77	2.96	0.33	3.29	3.29	10.99
PIM Class[1][2][3]									
2026	79.87	-	3	-	0.15	0.02	0.17	0.17	13.00
2025	73.36	-	3	11.74	0.15	0.02	0.17	0.17	13.00
2024	66.81	-	3	10.83	0.15	0.02	0.17	0.17	13.00
2023	48.92	-	3	6.23	0.15	0.02	0.17	0.17	13.00
2022	38.50	-	3	111.10	0.15	0.02	0.17	0.17	13.00
2021	46.31	43	921	1.77	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	648	579
Cash	4	4
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	652	583
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	1	1
	2	2
Net assets attributable to contractholders	650	581
***Investments at cost**	341	346
Net assets attributable to contractholders per unit:		
Investment / Estate Class	63.54	56.88

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	34
Change in unrealized appreciation (depreciation) in value of investments	74	(41)
Other income		
Interest	-	-
Fees rebate (Note 6)	2	2
	80	(5)
Expenses (Note 6)		
Management fees	8	7
Administration fees	1	1
Insurance fees	2	2
Harmonized sales tax	1	1
	12	11
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	68	(16)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	6.67	(1.44)
Weighted average number of units:		
Investment / Estate Class	10,222	10,990

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	581	586
Increase (decrease) in net assets from operations attributable to contractholders	68	(16)
Unit transactions		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	-	(46)
Net increase (decrease) from unit transactions	1	(46)
Net assets attributable to contractholders at the end of period	650	524

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	68	(16)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(34)
Change in unrealized (appreciation) depreciation in value of investments	(74)	41
Proceeds from sale of investments	9	99
Purchase of investments	-	(43)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(1)	47
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	-	(46)
Net cash from (used in) financing activities	1	(46)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	4	2
Cash (bank overdraft), end of period	4	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,933	Fidelity American Disciplined Equity® Fund (Series O)	340,891	647,701	99.7
	Total Investment Portfolio	**340,891**	**647,701**	**99.7**
	Other Net Assets (Liabilities)		2,182	0.3
	Net Assets Attributable to Contractholders		**649,883**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
44,270,804	NVIDIA Corp.	44,270,804	188,882,399
82,148,926	Apple Inc.	82,148,926	159,574,033
59,226,450	Alphabet Inc., Class C	59,226,450	125,929,012
43,513,821	Amazon.com Inc.	43,513,821	79,774,066
38,772,981	Microsoft Corp.	38,772,981	64,886,218
19,399,301	Eli Lilly and Co.	19,399,301	55,625,695
39,980,041	Broadcom Inc.	39,980,041	55,556,646
24,753,713	Cisco Systems Inc.	24,753,713	53,341,364
5,033,993	Western Digital Corp.	5,033,993	44,930,886
27,999,636	Wells Fargo & Co.	27,999,636	43,271,783
28,024,845	Tesla Inc.	28,024,845	39,370,053
23,602,900	NXP Semiconductors NV	23,602,900	38,605,567
21,601,760	Exxon Mobil Corp.	21,601,760	37,597,819
38,563,369	Mastercard Inc., Class A	38,563,369	36,857,708
28,141,546	Meta Platforms Inc., Class A	28,141,546	36,796,691
6,033,706	Marvell Technology Inc.	6,033,706	32,522,702
14,231,999	Kia Corp.	14,231,999	29,097,214
11,067,338	GE Aerospace	11,067,338	28,940,324
15,973,435	Crowdstrike Holdings Inc.	15,973,435	26,949,850
26,759,987	Fidelity U.S. Money Market Investment Trust	26,759,987	26,759,987
22,800,992	Charles Schwab Corp. (The)	22,800,992	24,641,301
4,612,491	GE Vernova Inc.	4,612,491	24,035,587
15,813,616	Citigroup Inc.	15,813,616	23,700,693
22,330,204	Johnson & Johnson	22,330,204	23,556,619
20,355,547	Chubb Ltd.	20,355,547	22,616,311

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity American Disciplined Equity® Fund	2,060,898	648	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity American Disciplined Equity® Fund	1,877,016	579	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	10,217	11,122
Units issued for cash	11	12
Units redeemed	-	(924)
Number of units at the end of period	10,228	10,210

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class [1] [2] [3]									
2026	63.54	650	10,228	-	3.21	0.27	3.48	3.48	8.35
2025	56.88	581	10,217	9.62	3.21	0.29	3.50	3.50	8.91
2024	52.65	586	11,122	34.83	3.23	0.38	3.61	3.61	11.89
2023	38.66	608	15,718	50.28	3.22	0.38	3.60	3.60	11.82
2022	31.24	526	16,830	1.66	3.21	0.38	3.59	3.59	11.80
2021	37.40	638	17,067	4.45	3.21	0.38	3.59	3.59	11.90

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	347	326
Cash	3	2
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	350	329
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	349	328
***Investments at cost**	264	280
Net assets attributable to contractholders per unit:		
Investment / Estate Class	38.44	34.09

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	9	1
Change in unrealized appreciation (depreciation) in value of investments	38	16
Other income		
Interest	-	-
Fees rebate (Note 6)	1	1
	48	18
Expenses (Note 6)		
Management fees	5	4
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	-	-
	7	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	41	12
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.33	1.24
Weighted average number of units:		
Investment / Estate Class	9,531	9,651

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	328	295
Increase (decrease) in net assets from operations attributable to contractholders	41	12
Unit transactions		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(21)	-
Net increase (decrease) from unit transactions	(20)	-
Net assets attributable to contractholders at the end of period	349	307

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	41	12
Adjustments for:		
Net realized (gain) loss on sale of investments	(9)	(1)
Change in unrealized (appreciation) depreciation in value of investments	(38)	(16)
Proceeds from sale of investments	42	6
Purchase of investments	(16)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	21	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(21)	-
Net cash from (used in) financing activities	(20)	-
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	2	1
Cash (bank overdraft), end of period	3	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity NorthStar® Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
7,619	Fidelity NorthStar® Fund (Series O)	263,785	347,322	99.6
	Total Investment Portfolio	**263,785**	**347,322**	**99.6**
	Other Net Assets (Liabilities)		1,495	0.4
	Net Assets Attributable to Contractholders		**348,817**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
12,077,105	Fidelity U.S. Money Market Investment Trust	171,283,548	171,283,548
537,320	NVIDIA Corp.	12,307,257	152,479,403
48,500	Micron Technology Inc.	28,595,148	79,397,982
119,110	Alphabet Inc., Class C	28,415,839	59,687,245
112,650	Alphabet Inc., Class A	48,235,898	57,095,526
82,400	Taiwan Semiconductor Manufacturing Co., Ltd.	27,744,177	55,810,645
614,658	British American Tobacco PLC	33,177,637	53,945,781
94,700	Microsoft Corp.	37,826,448	50,099,673
62,374	Meta Platforms Inc., Class A	22,595,374	49,829,718
877,372	Imperial Brands PLC	38,728,353	45,989,134
123,660	Amazon.com Inc.	26,700,090	41,800,259
550,000	Janus Henderson Group PLC	40,370,465	40,522,948
1,371,317	Diageo PLC	72,270,472	39,169,880
52,800	AppLovin Corp.	32,914,329	38,582,277
21,000	Eli Lilly and Co.	25,025,488	35,722,924
13,000	Constellation Software Inc.	33,013,696	34,710,000
106,700	Biogen Inc.	24,092,788	32,695,771
200,000	Lululemon Athletica Inc.	31,344,094	32,387,157
351,300	Alimentation Couche-Tard Inc.	23,991,870	31,757,520
503,500	Boston Scientific Corp.	31,129,493	30,477,313
254,400	Wells Fargo & Co.	16,291,914	29,816,743
327,500	Metro Inc.	21,504,068	29,697,700
120,235	Space Exploration Technologies Corp., Class A	3,510,743	29,135,609
100,000	Electronic Arts Inc.	28,524,208	29,079,798
643,100	Renesas Electronics Corp.	9,342,893	28,154,756

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	4,683,818	347	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	4,350,519	326	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	9,611	9,659
Units issued for cash	24	-
Units redeemed	(560)	(17)
Number of units at the end of period	9,075	9,642

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	38.44	349	9,075	4.80	3.22	0.32	3.54	3.54	9.87
2025	34.09	328	9,611	16.21	3.22	0.32	3.54	3.54	9.93
2024	30.57	295	9,659	11.43	3.22	0.33	3.55	3.55	10.22
2023	25.59	259	10,106	21.97	3.23	0.33	3.56	3.56	10.10
2022	22.64	261	11,515	3.68	3.22	0.33	3.55	3.55	10.26
2021	24.52	282	11,498	9.57	3.22	0.39	3.61	3.61	12.17

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	977	1,214
Cash	7	9
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	984	1,224
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	3
Administration fees payable	-	-
Insurance fees payable	1	1
	3	4
Net assets attributable to contractholders	981	1,220
***Investments at cost**	651	816
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.87	30.52

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	171	7
Change in unrealized appreciation (depreciation) in value of investments	(73)	100
Other income		
Interest	-	-
Fees rebate (Note 6)	3	2
	101	109
Expenses (Note 6)		
Management fees	14	14
Administration fees	1	1
Insurance fees	4	4
Harmonized sales tax	2	2
	21	21
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	80	88
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.46	2.20
Weighted average number of units:		
Investment / Estate Class	32,293	40,321

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,220	1,017
Increase (decrease) in net assets from operations attributable to contractholders	80	88
Unit transactions		
Proceeds from issuance of units	5	-
Amounts paid on redemption of units	(324)	(3)
Net increase (decrease) from unit transactions	(319)	(3)
Net assets attributable to contractholders at the end of period	981	1,102

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	80	88
Adjustments for:		
Net realized (gain) loss on sale of investments	(171)	(7)
Change in unrealized (appreciation) depreciation in value of investments	73	(100)
Proceeds from sale of investments	510	21
Purchase of investments	(175)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	1	1
Net cash from (used in) operating activities	317	3
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5	-
Amounts paid on redemption of units	(324)	(3)
Net cash from (used in) financing activities	(319)	(3)
Net increase (decrease) in cash	(2)	-
Cash (bank overdraft), beginning of period	9	6
Cash (bank overdraft), end of period	7	6
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity True North® Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
11,025	Fidelity True North® Fund (Series O)	651,377	976,703	99.6
	Total Investment Portfolio	**651,377**	**976,703**	**99.6**
	Other Net Assets (Liabilities)		4,247	0.4
	Net Assets Attributable to Contractholders		**980,950**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,890,000	Royal Bank of Canada	236,170,800	555,055,200
3,075,000	Toronto-Dominion Bank (The)	250,785,717	530,253,000
1,900,000	Shopify Inc., Class A	238,813,022	308,294,000
28,565,714	Fidelity Canadian Money Market Investment Trust	285,657,136	285,657,137
2,875,000	TC Energy Corp.	171,174,746	270,020,000
2,950,000	Alimentation Couche-Tard Inc.	141,144,929	266,680,000
1,060,000	Agnico Eagle Mines Ltd. (Canada)	81,741,005	233,581,600
775,000	Franco-Nevada Corp. (Canada)	121,189,796	229,345,750
805,000	Bank of Montreal	163,020,715	201,789,350
1,115,000	Canadian National Railway Co.	152,363,830	188,713,750
2,460,000	Suncor Energy Inc.	150,101,651	187,698,000
2,025,000	Fortis Inc.	114,198,013	164,531,250
1,225,000	Canadian Pacific Kansas City Ltd., Class L	126,651,817	150,626,000
445,000	Bombardier Inc., Class B, Sub-Voting Shares	78,506,285	145,310,300
1,600,000	Power Corp. of Canada, Sub-Voting Shares	75,749,101	141,472,000
675,000	TFI International Inc.	98,765,038	137,801,250
815,000	Cameco Corp.	57,164,997	117,816,400
1,065,000	Finning International Inc.	52,135,763	106,691,700
550,000	Dollarama Inc.	36,742,216	103,191,000
2,123,516	Rogers Communications Inc., Class B, Non-Vtg.	120,809,420	97,979,028
42,000	Fairfax Financial Holdings Ltd., Sub-Voting Shares	44,110,445	97,975,080
560,000	RB Global Inc.	71,471,605	92,461,600
1,525,000	Brookfield Business Corp., Class A	56,495,272	92,277,750
1,936,227	TMX Group Ltd.	30,870,642	89,899,020
2,500,000	Cenovus Energy Inc.	64,689,749	87,975,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,190,652	977	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,205,194	1,214	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	39,975	40,362
Units issued for cash	178	-
Units redeemed	(10,309)	(116)
Number of units at the end of period	29,844	40,246

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.87	981	29,844	17.18	3.20	0.34	3.54	3.54	10.73
2025	30.52	1,220	39,975	14.27	3.20	0.34	3.54	3.54	10.73
2024	25.19	1,017	40,362	9.79	3.20	0.34	3.54	3.54	10.71
2023	21.97	961	43,731	12.50	3.21	0.35	3.56	3.56	10.84
2022	20.21	1,055	52,168	5.55	3.20	0.35	3.55	3.55	10.87
2021	21.65	1,187	54,797	9.25	3.20	0.35	3.55	3.55	10.81

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	329	337
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	330	339
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	329	338
***Investments at cost**	207	203
Net assets attributable to contractholders per unit:		
Investment / Estate Class	36.60	37.11

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	12	33
Change in unrealized appreciation (depreciation) in value of investments	(11)	(41)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	(8)
Expenses (Note 6)		
Management fees	3	4
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	1	-
	6	6
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	(5)	(14)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	(0.50)	(1.36)
Weighted average number of units:		
Investment / Estate Class	8,982	9,812

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	338	388
Increase (decrease) in net assets from operations attributable to contractholders	(5)	(14)
Unit transactions		
Proceeds from issuance of units	4	-
Amounts paid on redemption of units	(8)	(45)
Net increase (decrease) from unit transactions	(4)	(45)
Net assets attributable to contractholders at the end of period	329	329

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(5)	(14)
Adjustments for:		
Net realized (gain) loss on sale of investments	(12)	(33)
Change in unrealized (appreciation) depreciation in value of investments	11	41
Proceeds from sale of investments	33	91
Purchase of investments	(24)	(42)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	3	43
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4	-
Amounts paid on redemption of units	(8)	(45)
Net cash from (used in) financing activities	(4)	(45)
Net increase (decrease) in cash	(1)	(2)
Cash (bank overdraft), beginning of period	2	3
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
7,218	Sun Life MFS Global Growth Fund (Series I)	206,849	329,216	100.0
	Total Investment Portfolio	**206,849**	**329,216**	**100.0**
	Other Net Assets (Liabilities)		-	0.0
	Net Assets Attributable to Contractholders		**329,216**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
183,721	Taiwan Semiconductor Manufacturing Co., Ltd.	30,265,556	124,639,020
159,460	Alphabet Inc., Class A	52,369,003	80,952,085
268,650	NVIDIA Corp.	31,729,994	76,360,791
188,443	Amazon.com Inc.	63,629,548	63,802,123
115,819	Visa Inc., Class A	35,573,141	56,447,675
166,726	Amphenol Corp., Class A	8,793,310	41,760,250
64,365	L'Oréal SA	36,912,839	39,967,034
84,368	Schneider Electric SE	21,952,204	38,971,639
498,400	Tencent Holdings Ltd.	32,148,788	38,795,264
80,959	Aon PLC	33,005,284	38,146,588
92,796	Apple Inc.	19,583,059	38,143,974
70,436	Waters Corp.	31,675,909	37,525,843
56,363	Moody's Corp.	29,908,287	36,263,840
352,882	TransUnion	40,933,613	36,162,948
178,536	Agilent Technologies Inc.	30,804,823	33,688,383
46,700	Keyence Corp.	23,145,248	33,573,232
308,716	CMS Energy Corp.	27,227,608	33,548,937
903,545	HDFC Bank Ltd., ADR	36,635,062	33,153,729
109,367	STERIS PLC	31,386,825	32,714,552
69,595	Hilton Worldwide Holdings Inc.	23,092,285	32,670,451
43,707	Hubbell Inc.	20,836,298	32,484,555
222,973	Church & Dwight Co., Inc.	27,028,672	30,686,305
55,638	Microsoft Corp.	22,880,924	29,482,331
46,921	Eaton Corp. PLC	15,236,196	28,402,552
128,000	Daikin Industries Ltd.	25,038,358	27,637,700

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	1,678,564	329	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	2,091,602	337	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	9,107	10,467
Units issued for cash	108	-
Units redeemed	(221)	(1,360)
Number of units at the end of period	8,994	9,107

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	36.60	329	8,994	7.54	3.17	0.29	3.46	3.46	9.45
2025	37.11	338	9,107	12.51	3.17	0.27	3.44	3.44	8.79
2024	37.03	388	10,467	9.98	3.17	0.29	3.46	3.46	9.23
2023	31.50	369	11,730	13.40	3.18	0.31	3.49	3.49	9.85
2022	27.54	410	14,879	4.33	3.17	0.31	3.48	3.48	9.89
2021	32.59	510	15,653	8.70	3.17	0.30	3.47	3.47	9.51

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,246	6,411
Cash	31	46
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	6,277	6,457
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	30	30
Management fees payable	13	13
Administration fees payable	2	2
Insurance fees payable	-	-
	45	45
Net assets attributable to contractholders	6,232	6,412
***Investments at cost**	4,924	5,408
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.38	22.91
Income Class	25.57	23.99

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	168	141
Change in unrealized appreciation (depreciation) in value of investments	320	132
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	488	273
Expenses (Note 6)		
Management fees	67	69
Administration fees	10	10
Insurance fees	-	-
Harmonized sales tax	10	10
	87	89
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	401	184
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.46	0.58
Income Class	1.59	0.64
Weighted average number of units:		
Investment / Estate Class	9,926	10,887
Income Class	243,766	278,371

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,412	6,750
Increase (decrease) in net assets from operations attributable to contractholders	401	184
Unit transactions		
Proceeds from issuance of units	147	125
Amounts paid on redemption of units	(728)	(703)
Net increase (decrease) from unit transactions	(581)	(578)
Net assets attributable to contractholders at the end of period	6,232	6,356

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	401	184
Adjustments for:		
Net realized (gain) loss on sale of investments	(168)	(141)
Change in unrealized (appreciation) depreciation in value of investments	(320)	(132)
Proceeds from sale of investments	946	932
Purchase of investments	(293)	(299)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	566	543
Cash flows from (used in) financing activities		
Proceeds from issuance of units	147	125
Amounts paid on redemption of units	(728)	(703)
Net cash from (used in) financing activities	(581)	(578)
Net increase (decrease) in cash	(15)	(35)
Cash (bank overdraft), beginning of period	46	67
Cash (bank overdraft), end of period	31	32
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Total Return Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
255,089	Sun Life MFS Global Total Return Fund (Series I)	4,923,802	6,245,786	100.2
	Total Investment Portfolio	**4,923,802**	**6,245,786**	**100.2**
	Other Net Assets (Liabilities)		(13,894)	(0.2)
	Net Assets Attributable to Contractholders		**6,231,892**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
47,921	Northern Trust Corp.	6,115,292	11,834,060
343,091	Pfizer Inc.	13,769,791	11,736,105
8,971,000	United States Treasury Note/Bond, 2.75%, August 15, 2032	11,245,421	11,705,880
29,173	Cigna Group (The)	9,517,893	11,424,693
152,638	UBS Group AG	3,317,860	10,745,604
846,016	NatWest Group PLC	3,520,700	10,642,614
63,753	BNP Paribas SA	6,091,171	10,539,340
80,142	Charles Schwab Corp. (The)	5,869,126	10,504,585
281,485	Eni SpA	6,205,006	9,394,223
6,648,000	United States Treasury Note/Bond, 4.25%, May 15, 2035	9,227,087	9,333,551
9,321,000	Government of Canada, 1.5%, December 01, 2031	8,534,233	8,596,707
76,029	Medtronic PLC	8,517,516	8,449,107
39,900,000	Government of China, 1.43%, January 25, 2030	7,683,629	8,371,163
951,363	Tesco PLC	4,724,917	8,230,361
4,412,723	United Kingdom Treasury Bond, 4%, October 22, 2031	8,035,438	8,187,745
15,200	Microsoft Corp.	6,716,411	8,054,413
34,300,000	Government of China, 2.88%, February 25, 2033	7,352,409	7,806,840
86,772	British American Tobacco PLC	3,971,067	7,654,043
70,684	Omnicom Group Inc.	7,745,902	7,312,900
87,793	Bank of America Corp.	3,245,542	7,106,251
33,045	Becton, Dickinson and Co.	7,398,205	7,103,771
15,072	Aon PLC	3,412,312	7,101,686
18,911	Johnson & Johnson	4,066,834	6,822,682
21,415	Samsung Electronics Co., Ltd.	1,384,789	6,723,473
58,865	TotalEnergies SE	5,125,507	6,481,486

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Total Return Fund	876,856	6,246	0.7

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Total Return Fund	864,322	6,411	0.7

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	10,035	12,816	257,724	292,303
Units issued for cash	55	61	5,870	5,591
Units redeemed	(395)	(2,307)	(29,073)	(29,159)
Number of units at the end of period	9,695	10,570	234,521	268,735

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.38	236	9,695	4.68	2.82	0.36	3.18	3.18	13.06
2025	22.91	230	10,035	15.64	2.82	0.32	3.14	3.14	11.69
2024	21.23	272	12,816	18.45	2.82	0.32	3.14	3.14	11.49
2023	19.52	262	13,400	8.36	2.83	0.27	3.10	3.10	9.65
2022	18.42	402	21,836	2.92	2.82	0.28	3.10	3.10	10.10
2021	19.82	583	29,452	8.46	2.82	0.26	3.08	3.08	9.59
Income Class[1][2][3]									
2026	25.57	5,996	234,521	4.68	2.52	0.30	2.82	2.82	12.28
2025	23.99	6,182	257,724	15.64	2.52	0.30	2.82	2.82	12.23
2024	22.16	6,478	292,303	18.45	2.52	0.30	2.82	2.82	12.08
2023	20.31	6,648	327,380	8.36	2.53	0.30	2.83	2.83	12.05
2022	19.11	6,948	363,515	2.92	2.52	0.30	2.82	2.82	12.05
2021	20.51	8,131	396,505	8.46	2.52	0.30	2.82	2.82	12.06

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1	24
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1	24
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	1	24
***Investments at cost**	1	20
Net assets attributable to contractholders per unit:		
Investment / Estate Class	42.36	36.98

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	3	3
Change in unrealized appreciation (depreciation) in value of investments	(3)	2
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	5
Expenses (Note 6)		
Management fees	-	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.16	1.50
Weighted average number of units:		
Investment / Estate Class	334	2,355

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	24	81
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Unit transactions		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(24)	(8)
Net increase (decrease) from unit transactions	(23)	(8)
Net assets attributable to contractholders at the end of period	1	77

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(3)
Change in unrealized (appreciation) depreciation in value of investments	3	(2)
Proceeds from sale of investments	24	16
Purchase of investments	(1)	(7)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	23	7
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	(24)	(8)
Net cash from (used in) financing activities	(23)	(8)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
23	Sun Life MFS Global Value Fund (Series I)	880	1,116	100.3
	Total Investment Portfolio	**880**	**1,116**	**100.3**
	Other Net Assets (Liabilities)		(3)	(0.3)
	Net Assets Attributable to Contractholders		**1,113**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
353,606	UBS Group AG	8,469,464	24,893,604
1,953,085	NatWest Group PLC	8,600,031	24,569,192
185,900	Charles Schwab Corp. (The)	14,874,953	24,366,777
34,425	Microsoft Corp.	16,389,434	18,241,656
156,738	Medtronic PLC	17,518,522	17,418,302
34,923	Aon PLC	9,283,394	16,455,160
99,531	BNP Paribas SA	8,478,588	16,453,988
76,338	Becton, Dickinson and Co.	17,042,341	16,410,582
202,707	Bank of America Corp.	8,257,453	16,407,763
39,667	Cigna Group (The)	11,957,090	15,534,340
48,708	Samsung Electronics Co., Ltd.	3,371,861	15,292,409
618,215	National Grid PLC	10,350,684	14,551,173
424,484	Pfizer Inc.	17,654,176	14,520,314
418,177	Eni SpA	8,519,103	13,956,154
55,964	Northern Trust Corp.	6,432,648	13,820,274
506,282	Kenvue Inc.	13,360,652	13,743,943
131,726	Omnicom Group Inc.	13,792,417	13,628,247
463,000	Mitsubishi Corp.	4,195,285	13,118,986
109,048	Henkel AG & Co., KGaA	12,991,930	12,979,509
209,538	Boston Scientific Corp.	14,348,541	12,704,144
25,882	Chubb Ltd.	5,472,172	12,527,925
26,117	Schneider Electric SE	4,155,809	12,064,080
375,300	Kyocera Corp.	7,006,811	11,837,706
30,528	Willis Towers Watson PLC	9,908,850	11,334,759
28,307	NXP Semiconductors NV	5,485,147	11,300,684

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	829,401	1	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	742,274	24	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	640	2,408
Units issued for cash	26	7
Units redeemed	(640)	(241)
Number of units at the end of period	26	2,174

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	42.36	1	26	7.58	3.17	0.26	3.43	3.43	7.86
2025	36.98	24	640	35.10	3.15	0.29	3.44	3.44	9.51
2024	33.73	81	2,408	7.72	3.19	0.39	3.58	3.58	12.69
2023	29.44	176	5,992	142.55	3.15	0.40	3.55	3.55	12.82
2022	26.86	232	8,650	17.44	3.16	0.38	3.54	3.54	13.79
2021	28.46	261	9,164	4.32	3.15	0.38	3.53	3.53	13.67

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	71	57
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	71	57
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	71	57
***Investments at cost**	53	42
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.91	25.97

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	4	5
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	4	5
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	3	4
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.33	1.82
Weighted average number of units:		
Investment / Estate Class	2,425	2,184

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	57	50
Increase (decrease) in net assets from operations attributable to contractholders	3	4
Unit transactions		
Proceeds from issuance of units	11	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	11	-
Net assets attributable to contractholders at the end of period	71	54

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3	4
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(4)	(5)
Proceeds from sale of investments	1	1
Purchase of investments	(11)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(11)	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	11	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	11	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,494	Sun Life MFS International Opportunities Fund (Series I)	53,128	71,265	99.8
	Total Investment Portfolio	**53,128**	**71,265**	**99.8**
	Other Net Assets (Liabilities)		110	0.2
	Net Assets Attributable to Contractholders		**71,375**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,019,000	Taiwan Semiconductor Manufacturing Co., Ltd.	101,270,432	226,112,705
267,741	Schneider Electric SE	73,059,225	123,676,105
660,800	Resona Holdings Inc.	41,306,152	104,541,920
326,265	Air Liquide SA	71,734,328	91,503,114
615,118	Nestlé SA	82,535,095	89,807,401
1,086,400	Tencent Holdings Ltd.	98,018,641	84,564,958
316,862	AstraZeneca PLC	71,383,903	84,262,272
367,711	Novartis AG	79,347,236	81,795,407
368,217	SAP SE	98,389,743	79,859,315
2,772,911	Rolls-Royce Holdings PLC	29,764,728	75,548,777
814,000	Delta Electronics Inc.	18,026,732	72,573,055
5,301,200	AIA Group Ltd.	63,445,622	68,597,880
23,331	ASML Holding NV	25,359,945	65,002,806
516,664	Heineken NV	64,548,509	61,546,444
367,534	RB Global Inc.	42,108,194	60,683,539
1,072,159	Assa Abloy AB	42,711,906	53,644,455
241,380	Agnico Eagle Mines Ltd.	31,054,518	53,190,497
176,995	Franco-Nevada Corp.	37,590,311	52,378,130
64,370	LVMH Moet Hennessy Louis Vuitton SE	49,978,149	50,435,408
700,420	DBS Group Holdings Ltd.	27,065,016	50,232,995
129,650	Deutsche Boerse AG	41,278,062	50,109,930
1,150,400	Hitachi Ltd.	28,682,753	44,989,621
923,000	GlobalWafers Co., Ltd	34,243,681	42,290,629
483,900	Amadeus IT Group SA	45,384,861	40,005,846
405,742	GEA Group AG	28,726,033	39,434,826

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Opportunities Fund	2,910,401	71	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Opportunities Fund	2,692,505	57	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	2,184	2,184
Units issued for cash	469	-
Units redeemed	-	-
Number of units at the end of period	2,653	2,184

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.91	71	2,653	1.55	3.18	0.47	3.65	3.65	14.90
2025	25.97	57	2,184	8.55	3.13	0.46	3.59	3.59	14.90
2024	23.09	50	2,184	25.48	3.18	0.45	3.63	3.63	14.53
2023	19.94	54	2,714	1.76	3.18	0.45	3.63	3.63	14.53
2022	18.32	50	2,714	4.27	3.17	0.45	3.62	3.62	14.53
2021	21.06	57	2,714	3.26	3.17	0.45	3.62	3.62	14.42

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1	1
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1	1
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	1	1
***Investments at cost**	1	1
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.13	26.93

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	5
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	5
Expenses (Note 6)		
Management fees	-	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.20	3.31
Weighted average number of units:		
Investment / Estate Class	42	1,231

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1	35
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	1	39

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	-	4
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	(5)
Proceeds from sale of investments	-	1
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
27	Sun Life MFS International Value Fund (Series I)	882	1,229	100.7
	Total Investment Portfolio	**882**	**1,229**	**100.7**
	Other Net Assets (Liabilities)		(9)	(0.7)
	Net Assets Attributable to Contractholders		**1,220**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
156,343	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	13,945,748	106,065,383
261,620	Franco-Nevada Corp.	50,080,123	77,421,207
320,765	Legrand SA	36,634,498	76,680,409
165,040	Schneider Electric SE	27,151,058	76,236,006
604,778	TotalEnergies SE	47,034,360	66,590,673
3,188,400	Resona Holdings Inc.	22,552,718	58,734,051
147,673	Deutsche Boerse AG	38,706,060	57,075,848
4,379,579	NatWest Group PLC	20,356,379	55,093,719
773,253	UBS Group AG	22,033,353	54,436,446
7,315,515	Haleon PLC	40,699,207	47,972,626
331,579	Symrise AG	41,477,858	47,129,996
362,338	Sandoz Group AG	24,824,861	46,559,389
4,777,964	Glencore PLC	34,059,147	46,299,987
78,230	Roche Holding AG	36,654,489	45,752,397
2,220,425	CaixaBank SA	12,810,793	44,509,126
2,581,488	AIB GROUP PLC	15,255,086	42,930,791
179,528	Euronext NV	23,494,160	40,679,647
253,334	London Stock Exchange Group PLC	43,692,770	38,997,248
240,591	Wheaton Precious Metals Corp.	20,401,592	38,383,888
729,500	Mitsubishi Electric Corp.	14,177,222	38,050,080
720,373	Assa Abloy AB	32,537,515	36,043,177
623,509	IMI PLC	13,572,389	34,854,979
400,263	ArcelorMittal SA	20,015,178	34,140,746
156,993	SAP SE	33,084,184	34,048,818
354,700	Toyo Suisan Kaisha Ltd.	21,418,862	32,220,070

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Value Fund	2,453,588	1	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Value Fund	2,285,030	1	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	42	1,231
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	42	1,231

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.13	1	42	-	3.13	0.40	3.53	3.53	13.00
2025	26.93	1	42	0.36	3.15	0.40	3.55	3.55	13.00
2024	28.21	35	1,231	59.21	3.15	0.40	3.55	3.55	13.00
2023	24.51	54	2,191	2.55	3.13	0.40	3.53	3.53	13.00
2022	22.07	48	2,191	3.14	3.12	0.41	3.53	3.53	13.22
2021	28.29	70	2,468	0.22	3.12	0.41	3.53	3.53	13.22

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	721	700
Cash	3	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	724	705
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	-
	3	2
Net assets attributable to contractholders	721	703
***Investments at cost**	434	441
Net assets attributable to contractholders per unit:		
Investment / Estate Class	66.44	62.00

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	9	-
Net realized gain (loss) on sale of investments	24	55
Change in unrealized appreciation (depreciation) in value of investments	28	(63)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	61	(8)
Expenses (Note 6)		
Management fees	8	7
Administration fees	1	1
Insurance fees	2	2
Harmonized sales tax	1	1
	12	11
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	49	(19)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.41	(1.57)
Weighted average number of units:		
Investment / Estate Class	11,108	12,360

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	703	659
Increase (decrease) in net assets from operations attributable to contractholders	49	(19)
Unit transactions		
Proceeds from issuance of units	-	127
Amounts paid on redemption of units	(31)	(83)
Net increase (decrease) from unit transactions	(31)	44
Net assets attributable to contractholders at the end of period	721	684

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	49	(19)
Adjustments for:		
Net realized (gain) loss on sale of investments	(24)	(55)
Change in unrealized (appreciation) depreciation in value of investments	(28)	63
Proceeds from sale of investments	63	166
Purchase of investments	(23)	(200)
Non-cash distributions from investments	(9)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	29	(45)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	127
Amounts paid on redemption of units	(31)	(83)
Net cash from (used in) financing activities	(31)	44
Net increase (decrease) in cash	(2)	(1)
Cash (bank overdraft), beginning of period	5	5
Cash (bank overdraft), end of period	3	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS U.S. Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,201	Sun Life MFS U.S. Growth Fund (Series I)	434,108	720,525	99.9
	Total Investment Portfolio	**434,108**	**720,525**	**99.9**
	Other Net Assets (Liabilities)		675	0.1
	Net Assets Attributable to Contractholders		**721,200**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
593,823	Alphabet Inc., Class A	131,406,140	301,462,498
1,025,749	NVIDIA Corp.	63,069,076	291,557,806
432,070	Broadcom Inc.	175,417,295	231,855,164
513,109	Apple Inc.	138,808,141	210,914,440
365,071	Amazon.com Inc.	69,019,953	123,603,981
221,512	Microsoft Corp.	75,472,042	117,378,232
152,956	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	48,027,593	103,767,593
56,059	GE Vernova Inc.	31,380,431	93,559,879
127,869	Mastercard Inc., Class A	58,008,241	93,292,874
196,203	Kia Corp.	20,515,653	84,091,778
57,928	Seagate Technology Holdings PLC	31,706,531	79,409,788
82,118	Meta Platforms Inc.	35,910,503	65,709,565
223,314	Arista Networks Inc.	39,371,140	53,891,018
34,097	Caterpillar Inc.	34,291,011	51,580,219
177,469	Amphenol Corp.	15,711,244	44,451,075
61,767	Thermo Fisher Scientific Inc.	39,747,473	43,991,055
104,525	Howmet Aerospace Inc.	9,333,676	39,921,289
84,466	Hilton Worldwide Holdings Inc.	20,544,279	39,651,445
159,085	Space Exploration Technologies Corp.	33,339,809	38,612,491
37,251	Applied Materials Inc.	16,338,733	38,259,071
48,830	Spotify Technology SA	15,245,001	31,847,884
230,187	Monster Beverage Corp.	23,443,975	31,430,605
58,472	Cadence Design Systems Inc.	21,230,768	31,175,099
51,699	Tesla Motors Inc.	30,249,624	30,889,409
111,793	Danaher Corp.	35,104,816	30,249,777

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Growth Fund	3,143,048	721	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Growth Fund	4,051,625	700	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	11,338	11,184
Units issued for cash	4	2,050
Units redeemed	(487)	(1,643)
Number of units at the end of period	10,855	11,591

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	66.44	721	10,855	4.59	3.16	0.31	3.47	3.47	10.04
2025	62.00	703	11,338	32.78	3.16	0.29	3.45	3.45	9.20
2024	58.90	659	11,184	35.13	3.17	0.33	3.50	3.50	10.75
2023	41.91	636	15,164	3.07	3.17	0.34	3.51	3.51	10.80
2022	32.68	586	17,944	3.25	3.16	0.32	3.48	3.48	10.29
2021	45.63	804	17,630	3.17	3.16	0.34	3.50	3.50	10.99

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	94	86
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	95	87
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	94	87
***Investments at cost**	64	63
Net assets attributable to contractholders per unit:		
Investment / Estate Class	46.75	43.00

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	-
Capital gain distributions from investments	1	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	7	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	9	1
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	1	-
Harmonized sales tax	-	-
	2	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	7	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.74	(0.13)
Weighted average number of units:		
Investment / Estate Class	2,018	2,156

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	87	89
Increase (decrease) in net assets from operations attributable to contractholders	7	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	94	89

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(7)	(1)
Proceeds from sale of investments	1	2
Purchase of investments	-	-
Non-cash distributions from investments	(2)	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS U.S. Value Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,719	Sun Life MFS U.S. Value Fund (Series I)	63,905	94,044	99.7
	Total Investment Portfolio	**63,905**	**94,044**	**99.7**
	Other Net Assets (Liabilities)		297	0.3
	Net Assets Attributable to Contractholders		**94,341**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
36,077	Amazon.com Inc.	12,455,860	12,214,777
20,518	JPMorgan Chase & Co.	4,587,525	9,540,673
15,144	Microsoft Corp.	8,128,159	8,024,739
17,924	Kia Corp.	1,209,317	7,682,151
16,558	Apple Inc.	6,796,213	6,806,198
17,354	Johnson & Johnson	3,638,088	6,260,949
15,387	Cigna Group (The)	5,342,894	6,025,837
17,806	Morgan Stanley	2,339,029	5,287,543
9,225	Analog Devices Inc.	2,259,007	5,204,763
19,302	RTX Corp.	2,591,406	5,202,313
4,645	McKesson Corp.	2,369,685	4,985,811
15,340	Progressive Corp. (The)	3,001,155	4,760,314
24,078	Exxon Mobil Corp.	3,180,120	4,676,389
9,386	Travelers Cos. Inc. (The)	2,242,659	4,401,600
14,246	Boeing Co. (The)	3,776,569	4,380,754
21,190	Citigroup Inc.	1,896,230	4,213,016
8,430	American Express Co.	2,063,332	4,050,639
22,359	Duke Energy Corp.	3,052,560	4,020,459
10,243	Union Pacific Corp.	2,829,259	3,957,804
8,173	Chubb Ltd.	2,092,092	3,956,059
7,410	Marriott International Inc., Class A	1,878,936	3,900,947
33,525	Nasdaq Inc.	2,783,719	3,753,733
8,969	NXP Semiconductors NV	2,309,611	3,580,592
7,113	General Dynamics Corp.	2,491,915	3,579,386
18,263	Prologis Inc.	2,808,818	3,514,580

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	235,070	94	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	1,072,250	86	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	2,018	2,156
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	2,018	2,156

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	46.75	94	2,018	1.68	3.16	0.40	3.56	3.56	13.09
2025	43.00	87	2,018	9.28	3.16	0.40	3.56	3.56	13.09
2024	41.25	89	2,156	146.72	3.17	0.41	3.58	3.58	13.09
2023	34.85	75	2,156	3.21	3.18	0.40	3.58	3.58	12.96
2022	34.27	158	4,599	3.17	3.17	0.40	3.57	3.57	12.77
2021	35.26	241	6,849	2.56	3.16	0.37	3.53	3.53	11.86

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	42,602	41,138
Cash	198	249
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	177	154
Receivable for unit subscriptions	-	-
	42,978	41,542
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	178	154
Management fees payable	71	71
Administration fees payable	9	10
Insurance fees payable	2	2
	260	237
Net assets attributable to contractholders	42,718	41,305
***Investments at cost**	31,657	34,166
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.26	22.92
Income Class	26.30	23.82
PIM Class	33.77	30.22

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	691	235
Change in unrealized appreciation (depreciation) in value of investments	3,972	1,788
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	4,663	2,024
Expenses (Note 6)		
Management fees	370	356
Administration fees	49	47
Insurance fees	12	13
Harmonized sales tax	50	48
	481	464
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	4,182	1,560
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.35	0.75
Income Class	2.47	0.81
PIM Class	3.56	1.34
Weighted average number of units:		
Investment / Estate Class	320,087	375,458
Income Class	1,172,107	1,311,517
PIM Class	149,234	158,311

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	41,305	40,376
Increase (decrease) in net assets from operations attributable to contractholders	4,182	1,560
Unit transactions		
Proceeds from issuance of units	1,138	1,992
Amounts paid on redemption of units	(3,907)	(4,075)
Net increase (decrease) from unit transactions	(2,769)	(2,083)
Net assets attributable to contractholders at the end of period	42,718	39,853

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,182	1,560
Adjustments for:		
Net realized (gain) loss on sale of investments	(691)	(235)
Change in unrealized (appreciation) depreciation in value of investments	(3,972)	(1,788)
Proceeds from sale of investments	3,275	2,602
Purchase of investments	(99)	(145)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(5)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,694	1,989
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,138	1,992
Amounts paid on redemption of units	(3,883)	(4,051)
Net cash from (used in) financing activities	(2,745)	(2,059)
Net increase (decrease) in cash	(51)	(70)
Cash (bank overdraft), beginning of period	249	172
Cash (bank overdraft), end of period	198	102
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,919,621	CI Canadian Balanced Fund (Series I)	31,657,130	42,601,943	99.7
	Total Investment Portfolio	**31,657,130**	**42,601,943**	**99.7**
	Other Net Assets (Liabilities)		115,804	0.3
	Net Assets Attributable to Contractholders		**42,717,747**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	42,602	1.8

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	41,138	1.8

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	330,537	385,922	1,215,792	1,344,252
Units issued for cash	7,178	4,481	39,102	89,715
Units redeemed	(23,656)	(28,239)	(116,496)	(157,151)
Number of units at the end of period	314,059	362,164	1,138,398	1,276,816

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	157,950	162,050
Units issued for cash	19	2,786
Units redeemed	(14,411)	(8,959)
Number of units at the end of period	143,558	155,877

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.26	7,934	314,059	0.24	2.76	0.28	3.04	3.04	10.95
2025	22.92	7,576	330,537	4.35	2.65	0.29	2.94	2.94	11.17
2024	20.33	7,847	385,922	5.40	2.61	0.29	2.90	2.90	11.34
2023	18.18	8,691	478,046	3.04	2.61	0.29	2.90	2.90	11.01
2022	16.67	10,366	621,856	112.39	2.60	0.29	2.89	2.89	11.10
2021	19.04	13,763	722,698	1.71	2.60	0.28	2.88	2.88	10.89
Income Class[1][2][3]									
2026	26.30	29,937	1,138,398	0.24	2.43	0.26	2.69	2.69	11.72
2025	23.82	28,955	1,215,792	4.35	2.32	0.27	2.59	2.59	11.74
2024	21.05	28,301	1,344,252	5.40	2.28	0.27	2.55	2.55	11.80
2023	18.76	28,533	1,520,855	3.04	2.28	0.27	2.55	2.55	11.75
2022	17.14	29,620	1,728,040	112.39	2.27	0.27	2.54	2.54	11.74
2021	19.51	36,888	1,890,689	1.71	2.27	0.27	2.54	2.54	11.72
PIM Class[1][2][3]									
2026	33.77	4,847	143,558	0.24	0.31	0.02	0.33	0.33	10.73
2025	30.22	4,774	157,950	4.35	0.20	0.02	0.22	0.22	10.67
2024	26.09	4,228	162,050	5.40	0.16	0.02	0.18	0.18	10.97
2023	22.71	4,173	183,789	3.04	0.15	0.02	0.17	0.17	11.05
2022	20.26	4,454	219,851	112.39	0.15	0.02	0.17	0.17	11.08
2021	22.52	5,566	247,169	1.71	0.15	0.02	0.17	0.17	10.94

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Canadian Income & Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	65,166	60,897
Cash	771	420
Fees rebate receivable	3	3
Interest receivable	-	-
Receivable for investments sold	298	236
Receivable for unit subscriptions	-	-
	66,238	61,556
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	328	-
Payable for unit redemptions	291	229
Management fees payable	109	106
Administration fees payable	14	14
Insurance fees payable	3	3
	745	352
Net assets attributable to contractholders	65,493	61,204
***Investments at cost**	42,615	43,768
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.19	25.50
Income Class	29.52	26.65
PIM Class	39.25	35.03

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1,086	1,076
Capital gain distributions from investments	925	1,030
Net realized gain (loss) on sale of investments	1,716	1,050
Change in unrealized appreciation (depreciation) in value of investments	3,525	(259)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	7,252	2,898
Expenses (Note 6)		
Management fees	562	527
Administration fees	75	70
Insurance fees	17	17
Harmonized sales tax	65	62
	719	676
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	6,533	2,222
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.69	0.79
Income Class	2.86	0.88
PIM Class	4.21	1.52
Weighted average number of units:		
Investment / Estate Class	377,517	459,878
Income Class	1,647,799	1,791,350
PIM Class	191,155	188,610

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	61,204	59,493
Increase (decrease) in net assets from operations attributable to contractholders	6,533	2,222
Unit transactions		
Proceeds from issuance of units	1,642	1,183
Amounts paid on redemption of units	(3,886)	(4,174)
Net increase (decrease) from unit transactions	(2,244)	(2,991)
Net assets attributable to contractholders at the end of period	65,493	58,724

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	6,533	2,222
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,716)	(1,050)
Change in unrealized (appreciation) depreciation in value of investments	(3,525)	259
Proceeds from sale of investments	5,215	4,802
Purchase of investments	(1,966)	(813)
Non-cash distributions from investments	(2,011)	(2,106)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	(8)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	2,533	3,306
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,642	1,182
Amounts paid on redemption of units	(3,824)	(4,488)
Net cash from (used in) financing activities	(2,182)	(3,306)
Net increase (decrease) in cash	351	-
Cash (bank overdraft), beginning of period	420	384
Cash (bank overdraft), end of period	771	384
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
5,552,692	CI Canadian Income & Growth Fund (Series I)	42,615,268	65,165,837	99.5
	Total Investment Portfolio	**42,615,268**	**65,165,837**	**99.5**
	Other Net Assets (Liabilities)		327,466	0.5
	Net Assets Attributable to Contractholders		**65,493,303**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
7,874,189	CI Private Markets Growth Fund (Series I)	124,357,116	145,005,303
123,156	Advanced Micro Devices Inc.	7,471,386	101,465,224
1,757,536	Manulife Financial Corp.	37,907,100	101,093,471
	Cash & Cash Equivalents		94,563,768
477,886	Shopify Inc., Class A	57,784,320	77,541,782
478,046	Wheaton Precious Metals Corp.	18,583,878	76,267,459
613,809	Bank of Nova Scotia (The)	42,511,817	75,664,235
388,993	Toronto-Dominion Bank (The)	30,262,041	67,077,953
28,044	Fairfax Financial Holdings Ltd.	15,371,766	65,419,361
212,467	NVIDIA Corp.	40,527,210	60,293,384
3,513,575	CI Private Markets Income Fund (Series I)	52,631,584	58,693,765
265,847	Agnico Eagle Mines Ltd.	17,499,342	58,582,045
704,912	Enbridge Inc.	32,837,449	54,214,782
1,494,550	Cenovus Energy Inc.	21,036,841	52,593,215
102,984	Alphabet Inc., Class A	17,342,411	52,196,411
151,993	Amazon.com Inc.	15,377,775	51,377,541
643,924	Suncor Energy Inc.	21,963,182	49,131,401
170,405	Bank of Montreal	19,557,734	42,715,421
734,438	Canadian Natural Resources Ltd.	14,301,932	41,216,661
668,832	Brookfield Corp., Class A	26,424,500	40,471,024
121,236	Royal Bank of Canada	15,261,006	35,604,588
280,916	Canadian Pacific Kansas City Ltd.	18,681,820	34,541,431
112,938	Samsung Electronics Co., Ltd.	9,027,061	34,530,577
623,109	Barrick Mining Corp.	16,148,356	32,495,134
58,562	Microsoft Corp.	15,455,207	30,981,384

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,899,894	65,166	1.7

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,585,617	60,897	1.7

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	385,257	483,326	1,670,954	1,833,017
Units issued for cash	13,839	2,506	32,930	34,424
Units redeemed	(31,475)	(46,962)	(86,506)	(121,064)
Number of units at the end of period	367,621	438,870	1,617,378	1,746,377

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	195,492	186,060
Units issued for cash	9,161	10,498
Units redeemed	(16,683)	(8,229)
Number of units at the end of period	187,970	188,329

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.19	10,364	367,621	3.83	2.75	0.28	3.03	3.03	10.76
2025	25.50	9,823	385,257	8.49	2.65	0.28	2.93	2.93	10.78
2024	22.53	10,890	483,326	4.21	2.61	0.28	2.89	2.89	10.78
2023	19.80	11,483	579,832	8.13	2.61	0.28	2.89	2.89	10.72
2022	17.98	12,631	702,372	8.09	2.60	0.28	2.88	2.88	10.72
2021	19.92	16,704	838,555	10.42	2.60	0.28	2.88	2.88	10.78
Income Class[1][2][3]									
2026	29.52	47,751	1,617,378	3.83	2.42	0.22	2.64	2.64	9.82
2025	26.65	44,534	1,670,954	8.49	2.32	0.22	2.54	2.54	9.90
2024	23.46	42,999	1,833,017	4.21	2.28	0.22	2.50	2.50	9.91
2023	20.54	42,415	2,064,887	8.13	2.28	0.23	2.51	2.51	9.96
2022	18.58	42,535	2,288,832	8.09	2.27	0.23	2.50	2.50	10.07
2021	20.50	51,036	2,489,294	10.42	2.27	0.23	2.50	2.50	10.00
PIM Class[1][2][3]									
2026	39.25	7,378	187,970	3.83	0.30	0.01	0.31	0.31	9.14
2025	35.03	6,847	195,492	8.49	0.20	0.01	0.21	0.21	9.01
2024	30.12	5,604	186,060	4.21	0.16	0.01	0.17	0.17	9.71
2023	25.77	5,405	209,757	8.13	0.15	0.01	0.16	0.16	9.78
2022	22.77	5,317	233,490	8.09	0.15	0.01	0.16	0.16	9.74
2021	24.54	5,957	242,717	10.42	0.15	0.02	0.17	0.17	10.10

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Global Income & Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	78,158	78,241
Cash	459	486
Fees rebate receivable	3	3
Interest receivable	-	-
Receivable for investments sold	366	317
Receivable for unit subscriptions	-	-
	78,986	79,047
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	356	307
Management fees payable	127	133
Administration fees payable	18	19
Insurance fees payable	4	4
	505	463
Net assets attributable to contractholders	78,481	78,584
***Investments at cost**	59,785	61,103
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.09	27.19
Income Class	30.05	29.04
PIM Class	41.01	39.16

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1,086	1,084
Capital gain distributions from investments	505	595
Net realized gain (loss) on sale of investments	1,220	1,291
Change in unrealized appreciation (depreciation) in value of investments	853	(103)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	3,664	2,868
Expenses (Note 6)		
Management fees	675	686
Administration fees	98	99
Insurance fees	19	21
Harmonized sales tax	84	87
	876	893
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,788	1,975
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.88	0.57
Income Class	1.00	0.64
PIM Class	1.87	1.26
Weighted average number of units:		
Investment / Estate Class	429,211	500,411
Income Class	1,899,816	2,097,578
PIM Class	272,200	282,312

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	78,584	79,903
Increase (decrease) in net assets from operations attributable to contractholders	2,788	1,975
Unit transactions		
Proceeds from issuance of units	3,908	3,551
Amounts paid on redemption of units	(6,799)	(7,007)
Net increase (decrease) from unit transactions	(2,891)	(3,456)
Net assets attributable to contractholders at the end of period	78,481	78,422

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,788	1,975
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,220)	(1,291)
Change in unrealized (appreciation) depreciation in value of investments	(853)	103
Proceeds from sale of investments	5,456	6,585
Purchase of investments	(1,758)	(2,028)
Non-cash distributions from investments	(1,591)	(1,679)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	(11)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	(1)
Net cash from (used in) operating activities	2,815	3,652
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,908	3,549
Amounts paid on redemption of units	(6,750)	(7,202)
Net cash from (used in) financing activities	(2,842)	(3,653)
Net increase (decrease) in cash	(27)	(1)
Cash (bank overdraft), beginning of period	486	508
Cash (bank overdraft), end of period	459	507
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,226,389	CI Global Income & Growth Fund (Series I)	59,784,549	78,157,988	99.6
	Total Investment Portfolio	**59,784,549**	**78,157,988**	**99.6**
	Other Net Assets (Liabilities)		322,539	0.4
	Net Assets Attributable to Contractholders		**78,480,527**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,421,717	NVIDIA Corp.	88,552,032	403,451,499
21,811,949	CI Private Markets Growth Fund (Series I)	345,994,930	401,672,865
280,839,000	United States Treasury Bond, 4.13%, November 15, 2032	395,762,243	395,258,207
271,092,100	United States Treasury Bond, 4%, November 15, 2052	399,362,683	330,507,004
514,855	Alphabet Inc., Class C	72,537,249	257,999,129
722,207	Amazon.com Inc.	128,673,070	244,124,530
120,680	Eli Lilly and Co.	97,269,149	205,287,734
486,644	Apple Inc.	132,348,544	199,711,310
138,583,100	United States Treasury Bond, 3.63%, May 31, 2028	181,308,779	194,679,835
358,196	Microsoft Corp.	139,413,490	189,498,441
670,403	AstraZeneca PLC	116,158,513	177,827,424
9,759,920	CI Private Markets Income Fund (Series I)	146,557,277	163,038,079
296,205	Broadcom Inc.	62,494,934	158,690,033
223,001	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	33,689,231	151,041,622
3,347,084	Panasonic Holdings Corp.	62,360,116	131,437,021
650,896	Citigroup Inc.	86,063,128	129,201,730
787,406	Walmart Inc.	82,858,344	126,481,809
259,889	JPMorgan Chase & Co.	57,032,533	120,649,771
1,308,717	RWE AG	84,056,753	120,077,772
83,671,000	United States Treasury Bond, 3.38%, September 15, 2027	113,438,738	117,618,795
339,824	Samsung Electronics Co., Ltd.	23,948,867	103,900,535
530,150	MediaTek Inc.	42,316,644	100,191,573
2,566,726	Hitachi Ltd.	59,424,483	100,099,011
1,196,157	Bank of America Corp.	52,489,343	96,663,702
154,569	Lam Research Corp.	56,757,465	94,993,512

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	9,946,444	78,158	0.8

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	10,261,450	78,241	0.8

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	436,144	518,340	1,933,541	2,140,661
Units issued for cash	8,634	16,556	93,937	97,426
Units redeemed	(27,317)	(47,097)	(177,882)	(203,994)
Number of units at the end of period	417,461	487,799	1,849,596	2,034,093

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	270,172	278,041
Units issued for cash	23,334	14,039
Units redeemed	(21,210)	(10,111)
Number of units at the end of period	272,296	281,969

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.09	11,727	417,461	3.81	2.77	0.29	3.06	3.06	11.18
2025	27.19	11,858	436,144	9.55	2.66	0.29	2.95	2.95	11.19
2024	25.08	13,002	518,340	9.60	2.63	0.30	2.93	2.93	11.27
2023	21.83	12,832	587,761	10.69	2.63	0.30	2.93	2.93	11.24
2022	20.15	12,806	635,668	14.38	2.62	0.30	2.92	2.92	11.28
2021	23.21	15,108	651,052	11.53	2.62	0.29	2.91	2.91	10.94
Income Class[1][2][3]									
2026	30.05	55,587	1,849,596	3.81	2.44	0.24	2.68	2.68	10.48
2025	29.04	56,147	1,933,541	9.55	2.33	0.24	2.57	2.57	10.66
2024	26.69	57,129	2,140,661	9.60	2.30	0.24	2.54	2.54	10.65
2023	23.14	52,752	2,279,619	10.69	2.30	0.24	2.54	2.54	10.51
2022	21.28	50,808	2,388,037	14.38	2.29	0.24	2.53	2.53	10.56
2021	24.42	52,149	2,135,865	11.53	2.29	0.25	2.54	2.54	10.78
PIM Class[1][2][3]									
2026	41.01	11,167	272,296	3.81	0.30	0.01	0.31	0.31	9.03
2025	39.16	10,579	270,172	9.55	0.19	0.01	0.20	0.20	9.09
2024	35.14	9,772	278,041	9.60	0.16	0.01	0.17	0.17	8.54
2023	29.75	8,665	291,291	10.69	0.15	0.01	0.16	0.16	9.29
2022	26.71	8,938	334,648	14.38	0.15	0.01	0.16	0.16	9.37
2021	29.93	7,307	244,161	11.53	0.15	0.02	0.17	0.17	10.33

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier Canadian Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	19,356	18,622
Cash	58	91
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	80	69
Receivable for unit subscriptions	-	-
	19,495	18,783
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	77	66
Management fees payable	34	34
Administration fees payable	4	4
Insurance fees payable	2	2
	117	106
Net assets attributable to contractholders	19,378	18,677
***Investments at cost**	12,995	13,980
Net assets attributable to contractholders per unit:		
Investment / Estate Class	20.85	18.92
Income Class	21.85	19.79
PIM Class	29.81	26.68

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	404	274
Change in unrealized appreciation (depreciation) in value of investments	1,718	645
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2,122	919
Expenses (Note 6)		
Management fees	178	172
Administration fees	23	22
Insurance fees	8	8
Harmonized sales tax	23	22
	232	224
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,890	695
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.92	0.60
Income Class	2.06	0.68
PIM Class	3.12	1.18
Weighted average number of units:		
Investment / Estate Class	248,494	286,555
Income Class	622,022	699,483
PIM Class	41,578	40,591

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	18,677	18,574
Increase (decrease) in net assets from operations attributable to contractholders	1,890	695
Unit transactions		
Proceeds from issuance of units	351	47
Amounts paid on redemption of units	(1,540)	(1,262)
Net increase (decrease) from unit transactions	(1,189)	(1,215)
Net assets attributable to contractholders at the end of period	19,378	18,054

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,890	695
Adjustments for:		
Net realized (gain) loss on sale of investments	(404)	(274)
Change in unrealized (appreciation) depreciation in value of investments	(1,718)	(645)
Proceeds from sale of investments	1,386	1,502
Purchase of investments	(9)	(13)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	1,145	1,262
Cash flows from (used in) financing activities		
Proceeds from issuance of units	351	47
Amounts paid on redemption of units	(1,529)	(1,250)
Net cash from (used in) financing activities	(1,178)	(1,203)
Net increase (decrease) in cash	(33)	59
Cash (bank overdraft), beginning of period	91	63
Cash (bank overdraft), end of period	58	122
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,326,548	CI Canadian Balanced Fund (Series I)	12,995,360	19,356,464	99.9
	Total Investment Portfolio	**12,995,360**	**19,356,464**	**99.9**
	Other Net Assets (Liabilities)		21,361	0.1
	Net Assets Attributable to Contractholders		**19,377,825**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	19,356	0.8

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	18,622	0.8

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	253,776	297,289	643,789	721,445
Units issued for cash	127	354	7,467	2,298
Units redeemed	(10,131)	(22,583)	(52,276)	(46,835)
Number of units at the end of period	243,772	275,060	598,980	676,908

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	42,679	42,045
Units issued for cash	7,145	-
Units redeemed	(9,274)	(2,381)
Number of units at the end of period	40,550	39,664

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	20.85	5,082	243,772	0.05	2.76	0.29	3.05	3.05	11.26
2025	18.92	4,801	253,776	4.04	2.65	0.29	2.94	2.94	11.26
2024	16.78	4,989	297,289	6.55	2.61	0.28	2.89	2.89	10.91
2023	15.01	5,495	366,155	3.06	2.61	0.28	2.89	2.89	10.92
2022	13.76	5,827	423,423	2.50	2.60	0.28	2.88	2.88	10.95
2021	15.34	7,405	482,883	9.07	2.60	0.28	2.88	2.88	10.74
Income Class[1][2][3]									
2026	21.85	13,087	598,980	0.05	2.43	0.24	2.67	2.67	10.78
2025	19.79	12,737	643,789	4.04	2.32	0.25	2.57	2.57	10.81
2024	17.49	12,616	721,445	6.55	2.28	0.25	2.53	2.53	10.83
2023	15.58	12,720	816,397	3.06	2.28	0.25	2.53	2.53	10.85
2022	14.24	13,432	943,524	2.50	2.27	0.24	2.51	2.51	10.65
2021	15.81	16,202	1,025,046	9.07	2.27	0.24	2.51	2.51	10.72
PIM Class[1][2][3]									
2026	29.81	1,209	40,550	0.05	0.31	0.01	0.32	0.32	9.81
2025	26.68	1,139	42,679	4.04	0.20	0.01	0.21	0.21	9.53
2024	23.03	969	42,045	6.55	0.16	0.02	0.18	0.18	10.42
2023	20.05	776	38,700	3.06	0.15	0.02	0.17	0.17	10.40
2022	17.89	767	42,905	2.50	0.15	0.02	0.17	0.17	10.38
2021	19.40	917	47,272	9.07	0.15	0.02	0.17	0.17	11.01

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	11,032	11,139
Cash	88	74
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	48	45
Receivable for unit subscriptions	-	-
	11,168	11,259
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	49	45
Management fees payable	21	22
Administration fees payable	3	3
Insurance fees payable	-	-
	73	70
Net assets attributable to contractholders	11,095	11,189
***Investments at cost**	9,540	9,921
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.13	25.30
Income Class	27.86	26.92

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	154	152
Capital gain distributions from investments	72	83
Net realized gain (loss) on sale of investments	76	52
Change in unrealized appreciation (depreciation) in value of investments	219	124
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	521	411
Expenses (Note 6)		
Management fees	111	110
Administration fees	15	15
Insurance fees	3	2
Harmonized sales tax	14	14
	143	141
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	378	270
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.83	0.54
Income Class	0.93	0.62
Weighted average number of units:		
Investment / Estate Class	60,151	64,136
Income Class	351,855	382,060

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	11,189	11,124
Increase (decrease) in net assets from operations attributable to contractholders	378	270
Unit transactions		
Proceeds from issuance of units	107	208
Amounts paid on redemption of units	(579)	(592)
Net increase (decrease) from unit transactions	(472)	(384)
Net assets attributable to contractholders at the end of period	11,095	11,010

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	378	270
Adjustments for:		
Net realized (gain) loss on sale of investments	(76)	(52)
Change in unrealized (appreciation) depreciation in value of investments	(219)	(124)
Proceeds from sale of investments	631	776
Purchase of investments	(6)	(69)
Non-cash distributions from investments	(226)	(235)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	482	564
Cash flows from (used in) financing activities		
Proceeds from issuance of units	107	206
Amounts paid on redemption of units	(575)	(743)
Net cash from (used in) financing activities	(468)	(537)
Net increase (decrease) in cash	14	27
Cash (bank overdraft), beginning of period	74	29
Cash (bank overdraft), end of period	88	56
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Global Income & Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
878,815	CI Global Income & Growth Fund (Series I)	9,540,104	11,031,505	99.4
	Total Investment Portfolio	**9,540,104**	**11,031,505**	**99.4**
	Other Net Assets (Liabilities)		63,093	0.6
	Net Assets Attributable to Contractholders		**11,094,598**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,421,717	NVIDIA Corp.	88,552,032	403,451,499
21,811,949	CI Private Markets Growth Fund (Series I)	345,994,930	401,672,865
280,839,000	United States Treasury Bond, 4.13%, November 15, 2032	395,762,243	395,258,207
271,092,100	United States Treasury Bond, 4%, November 15, 2052	399,362,683	330,507,004
514,855	Alphabet Inc., Class C	72,537,249	257,999,129
722,207	Amazon.com Inc.	128,673,070	244,124,530
120,680	Eli Lilly and Co.	97,269,149	205,287,734
486,644	Apple Inc.	132,348,544	199,711,310
138,583,100	United States Treasury Bond, 3.63%, May 31, 2028	181,308,779	194,679,835
358,196	Microsoft Corp.	139,413,490	189,498,441
670,403	AstraZeneca PLC	116,158,513	177,827,424
9,759,920	CI Private Markets Income Fund (Series I)	146,557,277	163,038,079
296,205	Broadcom Inc.	62,494,934	158,690,033
223,001	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	33,689,231	151,041,622
3,347,084	Panasonic Holdings Corp.	62,360,116	131,437,021
650,896	Citigroup Inc.	86,063,128	129,201,730
787,406	Walmart Inc.	82,858,344	126,481,809
259,889	JPMorgan Chase & Co.	57,032,533	120,649,771
1,308,717	RWE AG	84,056,753	120,077,772
83,671,000	United States Treasury Bond, 3.38%, September 15, 2027	113,438,738	117,618,795
339,824	Samsung Electronics Co., Ltd.	23,948,867	103,900,535
530,150	MediaTek Inc.	42,316,644	100,191,573
2,566,726	Hitachi Ltd.	59,424,483	100,099,011
1,196,157	Bank of America Corp.	52,489,343	96,663,702
154,569	Lam Research Corp.	56,757,465	94,993,512

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	9,946,444	11,032	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	10,261,450	11,139	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	61,120	66,254	358,160	387,106
Units issued for cash	50	55	3,932	8,472
Units redeemed	(2,017)	(3,995)	(19,413)	(20,041)
Number of units at the end of period	59,153	62,314	342,679	375,537

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.13	1,546	59,153	1.61	2.77	0.31	3.08	3.08	11.84
2025	25.30	1,546	61,120	10.16	2.66	0.29	2.95	2.95	11.09
2024	23.33	1,546	66,254	4.47	2.63	0.29	2.92	2.92	11.16
2023	20.30	1,836	90,434	8.28	2.63	0.29	2.92	2.92	11.02
2022	18.73	1,875	100,074	114.88	2.62	0.29	2.91	2.91	10.88
2021	21.59	2,505	116,003	3.48	2.62	0.29	2.91	2.91	11.05
Income Class[1][2][3]									
2026	27.86	9,549	342,679	1.61	2.44	0.25	2.69	2.69	11.13
2025	26.92	9,643	358,160	10.16	2.33	0.26	2.59	2.59	11.14
2024	24.74	9,578	387,106	4.47	2.30	0.25	2.55	2.55	11.02
2023	21.45	9,076	423,120	8.28	2.30	0.25	2.55	2.55	11.00
2022	19.72	9,312	472,253	114.88	2.29	0.25	2.54	2.54	10.86
2021	22.64	11,554	510,279	3.48	2.29	0.25	2.54	2.54	11.05

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier II Canadian Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	16,297	16,095
Cash	80	113
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	69	59
Receivable for unit subscriptions	-	1
	16,447	16,269
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	67	57
Management fees payable	31	32
Administration fees payable	4	4
Insurance fees payable	1	1
	103	94
Net assets attributable to contractholders	16,344	16,175
***Investments at cost**	10,804	11,930
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.56	23.20
Income Class	27.01	24.47

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	475	202
Change in unrealized appreciation (depreciation) in value of investments	1,328	592
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,803	794
Expenses (Note 6)		
Management fees	163	156
Administration fees	20	19
Insurance fees	6	6
Harmonized sales tax	20	20
	209	201
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,594	593
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.33	0.75
Income Class	2.53	0.84
Weighted average number of units:		
Investment / Estate Class	143,860	168,111
Income Class	498,034	556,262

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	16,175	15,964
Increase (decrease) in net assets from operations attributable to contractholders	1,594	593
Unit transactions		
Proceeds from issuance of units	463	290
Amounts paid on redemption of units	(1,888)	(1,193)
Net increase (decrease) from unit transactions	(1,425)	(903)
Net assets attributable to contractholders at the end of period	16,344	15,654

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,594	593
Adjustments for:		
Net realized (gain) loss on sale of investments	(475)	(202)
Change in unrealized (appreciation) depreciation in value of investments	(1,328)	(592)
Proceeds from sale of investments	1,602	1,057
Purchase of investments	(11)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,381	853
Cash flows from (used in) financing activities		
Proceeds from issuance of units	464	290
Amounts paid on redemption of units	(1,878)	(1,182)
Net cash from (used in) financing activities	(1,414)	(892)
Net increase (decrease) in cash	(33)	(39)
Cash (bank overdraft), beginning of period	113	107
Cash (bank overdraft), end of period	80	68
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier II Canadian Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,116,851	CI Canadian Balanced Fund (Series I)	10,804,123	16,296,639	99.7
	Total Investment Portfolio	**10,804,123**	**16,296,639**	**99.7**
	Other Net Assets (Liabilities)		47,377	0.3
	Net Assets Attributable to Contractholders		**16,344,016**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
291,777	Wheaton Precious Metals Corp.	12,915,241	46,550,103
373,467	Bank of Nova Scotia (The)	27,847,392	46,037,277
240,254	Toronto-Dominion Bank (The)	18,854,566	41,429,400
17,226	Fairfax Financial Holdings Ltd.	9,895,241	40,183,779
130,246	NVIDIA Corp.	24,870,577	36,960,903
	Cash & Cash Equivalents		35,930,989
162,408	Agnico Eagle Mines Ltd.	11,343,862	35,788,227
433,158	Enbridge Inc.	20,836,884	33,314,182
934,578	Cenovus Energy Inc.	15,012,169	32,887,800
62,904	Alphabet Inc., Class A	10,488,919	31,882,264
93,476	Amazon.com Inc.	15,447,474	31,597,291
402,121	Suncor Energy Inc.	14,421,382	30,681,832
105,290	Bank of Montreal	12,588,691	26,393,044
451,032	Canadian Natural Resources Ltd.	10,569,121	25,311,916
407,279	Brookfield Corp., Class A	16,077,948	24,644,452
173,603	Canadian Pacific Kansas City Ltd.	13,154,486	21,346,225
69,535	Samsung Electronics Co., Ltd.	5,573,341	21,260,193
380,526	Barrick Mining Corp.	9,861,390	19,844,431
319,482	Keyera Corp.	10,067,090	18,200,890
43,696	Apple Inc.	5,770,604	17,932,175

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	16,297	0.7

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	16,095	0.7

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	154,719	178,223	514,410	568,668
Units issued for cash	8,153	266	10,436	13,059
Units redeemed	(27,724)	(18,064)	(47,688)	(37,574)
Number of units at the end of period	135,148	160,425	477,158	544,153

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.56	3,455	135,148	0.07	2.76	0.27	3.03	3.03	10.54
2025	23.20	3,589	154,719	3.48	2.65	0.27	2.92	2.92	10.43
2024	20.57	3,666	178,223	5.54	2.61	0.27	2.88	2.88	10.46
2023	18.39	3,960	215,332	2.97	2.61	0.27	2.88	2.88	10.19
2022	16.86	4,326	256,516	3.39	2.60	0.26	2.86	2.86	9.85
2021	18.80	5,730	304,859	8.56	2.60	0.26	2.86	2.86	10.02
Income Class[1][2][3]									
2026	27.01	12,889	477,158	0.07	2.43	0.25	2.68	2.68	11.12
2025	24.47	12,586	514,410	3.48	2.32	0.25	2.57	2.57	11.13
2024	21.63	12,298	568,668	5.54	2.28	0.25	2.53	2.53	10.94
2023	19.27	12,375	642,329	2.97	2.28	0.25	2.53	2.53	11.05
2022	17.61	12,752	724,182	3.39	2.27	0.25	2.52	2.52	10.92
2021	19.55	15,681	802,084	8.56	2.27	0.25	2.52	2.52	11.19

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Fidelity Canadian Asset Allocation Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	14,505	14,306
Cash	95	86
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	14,601	14,392
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	59	50
Management fees payable	30	31
Administration fees payable	4	4
Insurance fees payable	1	1
	94	86
Net assets attributable to contractholders	14,507	14,306
***Investments at cost**	11,285	12,189
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.53	21.73
Income Class	24.89	22.95

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	287	149
Change in unrealized appreciation (depreciation) in value of investments	1,103	641
Other income		
Interest	-	-
Fees rebate (Note 6)	40	37
	1,430	827
Expenses (Note 6)		
Management fees	200	187
Administration fees	22	20
Insurance fees	7	7
Harmonized sales tax	22	21
	251	235
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,179	592
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.81	0.81
Income Class	1.96	0.88
Weighted average number of units:		
Investment / Estate Class	183,736	210,583
Income Class	430,986	477,152

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	14,306	14,048
Increase (decrease) in net assets from operations attributable to contractholders	1,179	592
Unit transactions		
Proceeds from issuance of units	149	122
Amounts paid on redemption of units	(1,127)	(848)
Net increase (decrease) from unit transactions	(978)	(726)
Net assets attributable to contractholders at the end of period	14,507	13,914

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,179	592
Adjustments for:		
Net realized (gain) loss on sale of investments	(287)	(149)
Change in unrealized (appreciation) depreciation in value of investments	(1,103)	(641)
Proceeds from sale of investments	1,443	1,286
Purchase of investments	(253)	(249)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	978	836
Cash flows from (used in) financing activities		
Proceeds from issuance of units	149	122
Amounts paid on redemption of units	(1,118)	(837)
Net cash from (used in) financing activities	(969)	(715)
Net increase (decrease) in cash	9	121
Cash (bank overdraft), beginning of period	86	(64)
Cash (bank overdraft), end of period	95	57
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity Canadian Asset Allocation Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
393,800	Fidelity Canadian Asset Allocation Fund (Series O)	11,285,131	14,505,354	100.0
	Total Investment Portfolio	**11,285,131**	**14,505,354**	**100.0**
	Other Net Assets (Liabilities)		1,815	0.0
	Net Assets Attributable to Contractholders		**14,507,169**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
885,727	Royal Bank of Canada	127,741,755	260,120,305
1,020,435	Toronto-Dominion Bank (The)	85,119,483	175,963,811
481,151	Bank of Montreal	77,034,005	120,610,121
10,741,703	Fidelity Canadian Money Market Investment Trust	107,417,033	107,417,033
836,731	Canadian Pacific Kansas City Ltd., Class L	87,058,459	102,884,444
518,911	Canadian National Railway Co.	74,114,621	87,825,687
503,873	Canadian Imperial Bank of Commerce	48,430,928	82,292,538
488,331	Shopify Inc., Class A	59,129,438	79,236,588
972,134	Suncor Energy Inc.	62,947,921	74,173,824
302,121	Agnico Eagle Mines Ltd. (Canada)	35,843,017	66,575,384
675,390	TC Energy Corp.	45,270,776	63,432,629
699,112	Alimentation Couche-Tard Inc.	54,177,354	63,199,725
1,118,152	Barrick Mining Corp.	50,063,191	58,311,627
4,014,324	Fidelity U.S. Money Market Investment Trust	56,933,146	56,933,146
60,000	Teledyne Technologies Inc.	45,446,167	56,749,856
868,835	Brookfield Business Corp., Class A	41,950,231	52,573,206
320,742	Wheaton Precious Metals Corp.	46,669,654	51,171,179
382,694	Bank of Nova Scotia (The)	31,460,139	47,174,689
247,329	Dollarama Inc.	26,838,292	46,403,867
413,023	iShares Comex Gold Trust ETF	16,238,000	44,231,483
635,367	Loblaw Cos. Ltd.	29,920,406	40,879,513
100,000	Westinghouse Air Brake Technologies Corp.	24,178,630	38,236,020
225,172	RB Global Inc.	29,847,082	37,178,149
365,301	Finning International Inc.	24,202,720	36,595,854
1,080,682	Hudbay Minerals Inc.	25,774,731	36,192,040

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	4,135,124	14,505	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,942,421	14,306	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	186,931	221,296	446,428	488,069
Units issued for cash	126	150	6,116	5,722
Units redeemed	(8,146)	(15,959)	(38,756)	(26,300)
Number of units at the end of period	178,911	205,487	413,788	467,491

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.53	4,209	178,911	1.74	2.85	0.34	3.19	3.19	11.84
2025	21.73	4,063	186,931	14.50	2.86	0.34	3.20	3.20	11.78
2024	19.12	4,232	221,296	6.14	2.86	0.32	3.18	3.18	11.29
2023	17.19	4,521	263,033	9.17	2.87	0.32	3.19	3.19	11.32
2022	15.75	4,914	312,024	7.29	2.86	0.32	3.18	3.18	11.28
2021	17.22	6,030	350,159	16.42	2.86	0.32	3.18	3.18	11.20
Income Class[1][2][3]									
2026	24.89	10,298	413,788	1.74	2.50	0.30	2.80	2.80	11.97
2025	22.95	10,243	446,428	14.50	2.51	0.30	2.81	2.81	12.00
2024	20.11	9,816	488,069	6.14	2.51	0.30	2.81	2.81	11.94
2023	18.01	9,844	546,583	9.17	2.52	0.29	2.81	2.81	11.76
2022	16.44	10,464	636,513	7.29	2.51	0.29	2.80	2.80	11.69
2021	17.91	12,571	701,899	16.42	2.51	0.29	2.80	2.80	11.70

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	5,829	5,692
Cash	51	188
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	5,880	5,880
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	145
Payable for unit redemptions	24	22
Management fees payable	12	12
Administration fees payable	2	2
Insurance fees payable	-	-
	38	181
Net assets attributable to contractholders	5,842	5,699
***Investments at cost**	3,471	3,718
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.54	24.30
Income Class	28.46	26.01

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	216	163
Change in unrealized appreciation (depreciation) in value of investments	383	76
Other income		
Interest	-	-
Fees rebate (Note 6)	17	17
	616	256
Expenses (Note 6)		
Management fees	80	79
Administration fees	9	9
Insurance fees	2	2
Harmonized sales tax	8	8
	99	98
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	517	158
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.24	0.56
Income Class	2.41	0.67
Weighted average number of units:		
Investment / Estate Class	42,282	49,691
Income Class	175,450	194,408

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	5,699	5,794
Increase (decrease) in net assets from operations attributable to contractholders	517	158
Unit transactions		
Proceeds from issuance of units	446	1
Amounts paid on redemption of units	(820)	(323)
Net increase (decrease) from unit transactions	(374)	(322)
Net assets attributable to contractholders at the end of period	5,842	5,630

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	517	158
Adjustments for:		
Net realized (gain) loss on sale of investments	(216)	(163)
Change in unrealized (appreciation) depreciation in value of investments	(383)	(76)
Proceeds from sale of investments	580	508
Purchase of investments	(263)	(99)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	235	327
Cash flows from (used in) financing activities		
Proceeds from issuance of units	446	1
Amounts paid on redemption of units	(818)	(325)
Net cash from (used in) financing activities	(372)	(324)
Net increase (decrease) in cash	(137)	3
Cash (bank overdraft), beginning of period	188	27
Cash (bank overdraft), end of period	51	30
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity Global Asset Allocation Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
109,707	Fidelity Global Asset Allocation Fund (Series O)	3,471,416	5,828,733	99.8
	Total Investment Portfolio	**3,471,416**	**5,828,733**	**99.8**
	Other Net Assets (Liabilities)		13,230	0.2
	Net Assets Attributable to Contractholders		**5,841,963**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
34,287	iShares Core S&P 500 ETF	19,183,029	36,416,677
1,551,237	Fidelity Canadian Money Market Investment Trust	15,512,369	15,512,369
106,698	iShares Core MSCI Emerging ETF	8,182,863	12,535,716
66,675	iShares MSCI Japan ETF	6,284,343	8,819,781
31,961	State Street Technology Select Sector SPDR ETF	5,177,885	8,636,022
77,182	iShares Core MSCI Europe ETF	5,899,215	8,228,362
27,156	NVIDIA Corp.	1,783,800	7,706,266
13,812	Alphabet Inc., Class A	1,169,394	7,000,474
89,435	State Street Financial Select Sector SPDR ETF	4,932,250	6,799,956
17,835	Samsung Electronics Co., Ltd.	1,006,900	5,617,418
47,000	Taiwan Semiconductor Manufacturing Co., Ltd.	975,792	5,266,667
79,308	iShares MSCI United Kingdom ETF	4,085,949	5,189,761
28,239	State Street Consumer Discretionary Select Sector SPDR ETF	3,828,036	4,697,060
18,471	State Street Health Care Select Sector SPDR ETF	3,709,009	4,156,336
15,778	State Street Industrial Select Sector SPDR ETF	2,443,634	4,144,919
7,625	Microsoft Corp.	1,164,321	4,033,897
39,200	Murata Manufacturing Co., Ltd.	1,014,948	3,990,905
11,581	Amazon.com Inc.	2,405,034	3,914,676
8,980	Kia Corp.	1,028,977	3,842,544
12,240	Morgan Stanley	710,905	3,628,805
8,464	Apple Inc.	2,486,045	3,473,497
61,136	iShares Core S&P/TSX Capped Composite Index ETF	2,532,322	3,399,162
44,241	State Street Energy Select Sector SPDR ETF	2,902,065	3,332,376
39,701	Bristol-Myers Squibb Co.	2,901,940	3,244,348
5,850	JPMorgan Chase & Co.	783,109	2,715,779

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	389,207	5,829	1.5

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	374,439	5,692	1.5

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	42,890	51,447	179,032	197,535
Units issued for cash	-	-	17,048	13
Units redeemed	(2,835)	(6,661)	(28,159)	(7,391)
Number of units at the end of period	40,055	44,786	167,921	190,157

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.54	1,063	40,055	2.04	2.91	0.29	3.20	3.20	10.14
2025	24.30	1,042	42,890	10.37	2.92	0.30	3.22	3.22	10.35
2024	22.11	1,137	51,447	6.47	2.91	0.32	3.23	3.23	11.24
2023	18.95	1,020	53,794	5.55	2.93	0.32	3.25	3.25	11.23
2022	17.59	985	56,005	2.71	2.92	0.32	3.24	3.24	11.27
2021	20.16	1,215	60,251	11.03	2.92	0.34	3.26	3.26	11.87
Income Class[1][2][3]									
2026	28.46	4,779	167,921	2.04	2.56	0.28	2.84	2.84	11.02
2025	26.01	4,657	179,032	10.37	2.57	0.28	2.85	2.85	11.04
2024	23.58	4,657	197,535	6.47	2.56	0.26	2.82	2.82	10.48
2023	20.12	4,809	238,982	5.55	2.58	0.27	2.85	2.85	10.78
2022	18.60	5,366	288,475	2.71	2.57	0.27	2.84	2.84	10.86
2021	21.24	7,347	345,937	11.03	2.57	0.30	2.87	2.87	11.84

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Canadian Bond Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,152	1,279
Cash	12	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	-
Receivable for unit subscriptions	-	-
	1,166	1,291
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	-	-
	3	3
Net assets attributable to contractholders	1,163	1,288
***Investments at cost**	1,237	1,382
Net assets attributable to contractholders per unit:		
Investment / Estate Class	12.13	11.96
PIM Class	15.61	15.22

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	25	30
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(12)	(7)
Change in unrealized appreciation (depreciation) in value of investments	18	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	31	24
Expenses (Note 6)		
Management fees	11	13
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	1	2
	14	17
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	17	7
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.17	0.05
PIM Class	0.39	0.23
Weighted average number of units:		
Investment / Estate Class	103,241	126,778
PIM Class	60	60

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,288	1,546
Increase (decrease) in net assets from operations attributable to contractholders	17	7
Unit transactions		
Proceeds from issuance of units	3	4
Amounts paid on redemption of units	(145)	(89)
Net increase (decrease) from unit transactions	(142)	(85)
Net assets attributable to contractholders at the end of period	1,163	1,468

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	17	7
Adjustments for:		
Net realized (gain) loss on sale of investments	12	7
Change in unrealized (appreciation) depreciation in value of investments	(18)	(1)
Proceeds from sale of investments	156	101
Purchase of investments	-	(1)
Non-cash distributions from investments	(25)	(30)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	142	82
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3	4
Amounts paid on redemption of units	(145)	(86)
Net cash from (used in) financing activities	(142)	(82)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	12	9
Cash (bank overdraft), end of period	12	9
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
119,245	CI Canadian Bond Fund (Series I)	1,236,986	1,152,420	99.1
	Total Investment Portfolio	**1,236,986**	**1,152,420**	**99.1**
	Other Net Assets (Liabilities)		10,351	0.9
	Net Assets Attributable to Contractholders		**1,162,771**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
42,106,000	Province of Ontario, 4.6%, June 02, 2039	43,131,036	44,322,430
40,326,000	Province of Ontario, 3.65%, June 02, 2033	40,227,086	40,891,768
47,737,000	Government of Canada, 2.75%, December 01, 2055	39,903,456	39,068,577
42,081,000	Government of Canada, 1.5%, December 01, 2031	38,029,186	38,811,074
41,190,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	36,281,094	37,619,133
39,818,000	Government of Canada, 1.25%, June 01, 2030	36,721,675	37,332,333
36,790,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	36,705,549	36,707,121
36,326,000	Government of Canada, 2.75%, September 01, 2027	36,343,762	36,389,218
36,261,000	Province of Quebec, 3.25%, September 01, 2032	35,335,527	36,025,738
33,798,000	Government of Canada, 3.25%, September 01, 2028	34,385,943	34,129,725
32,910,000	Government of Canada, 3.5%, December 01, 2045	33,882,805	32,238,962
33,120,000	Canada Housing Trust No. 1, Series 104, 2.15%, December 15, 2031	31,390,779	31,430,855
29,901,000	Province of British Columbia, 4.15%, June 18, 2034	29,837,902	31,055,189
30,580,000	Government of Canada, 3%, June 01, 2034	30,090,471	30,081,487
30,009,000	Government of Canada, 2.75%, March 01, 2030	30,009,059	29,819,150
30,453,000	Province of Quebec, 4.25%, December 01, 2043	29,491,116	29,758,631
29,095,000	Government of Canada, 3.25%, June 01, 2036	28,416,528	28,787,943
27,148,000	Province of Ontario, 4.15%, June 02, 2034	27,390,480	28,263,428
27,730,000	Canada Housing Trust No. 1, Series 132, 3.2%, June 15, 2031	27,560,312	27,824,544
26,982,000	Government of Canada, 4%, March 01, 2029	27,745,690	27,778,887

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,614,224	1,152	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,519,148	1,279	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	107,614	130,473	60	60
Units issued for cash	283	371	-	-
Units redeemed	(12,129)	(7,506)	-	-
Number of units at the end of period	95,768	123,338	60	60

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Bond Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	12.13	1,162	95,768	2.09	2.07	0.23	2.30	2.30	10.99
2025	11.96	1,287	107,614	3.95	2.07	0.23	2.30	2.30	11.08
2024	11.84	1,545	130,473	4.34	2.07	0.23	2.30	2.30	10.99
2023	11.49	1,861	161,956	6.67	2.07	0.23	2.30	2.30	11.28
2022	10.92	1,983	181,530	3.70	2.07	0.22	2.29	2.29	10.83
2021	12.50	3,593	287,446	3.14	2.07	0.22	2.29	2.29	10.52
PIM Class[1][2][3]									
2026	15.61	1	60	2.09	0.15	0.02	0.17	0.17	13.00
2025	15.22	1	60	3.95	0.15	0.02	0.17	0.17	13.00
2024	14.72	1	60	4.34	0.15	0.02	0.17	0.17	13.00
2023	13.97	176	12,627	6.67	0.15	0.02	0.17	0.17	13.00
2022	13.00	166	12,793	3.70	0.15	0.02	0.17	0.17	13.00
2021	14.57	202	13,864	3.14	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Diversified Balanced Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	35,017	34,013
Cash	257	220
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	144	111
Receivable for unit subscriptions	1	-
	35,420	34,345
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	144	110
Management fees payable	57	58
Administration fees payable	7	8
Insurance fees payable	2	1
	210	177
Net assets attributable to contractholders	35,210	34,168
***Investments at cost**	27,010	27,934
Net assets attributable to contractholders per unit:		
Investment / Estate Class	21.95	20.22
Income Class	23.14	21.27
PIM Class	31.38	28.51

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	375	365
Capital gain distributions from investments	159	148
Net realized gain (loss) on sale of investments	1,157	951
Change in unrealized appreciation (depreciation) in value of investments	1,643	189
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	3,334	1,654
Expenses (Note 6)		
Management fees	299	298
Administration fees	40	40
Insurance fees	9	9
Harmonized sales tax	38	38
	386	385
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,948	1,269
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.72	0.64
Income Class	1.86	0.70
PIM Class	2.89	1.26
Weighted average number of units:		
Investment / Estate Class	264,039	305,695
Income Class	1,099,671	1,242,984
PIM Class	154,328	165,585

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Diversified Balanced Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	34,168	34,629
Increase (decrease) in net assets from operations attributable to contractholders	2,948	1,269
Unit transactions		
Proceeds from issuance of units	281	384
Amounts paid on redemption of units	(2,187)	(2,176)
Net increase (decrease) from unit transactions	(1,906)	(1,792)
Net assets attributable to contractholders at the end of period	35,210	34,106

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,948	1,269
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,157)	(951)
Change in unrealized (appreciation) depreciation in value of investments	(1,643)	(189)
Proceeds from sale of investments	4,829	6,576
Purchase of investments	(2,532)	(4,391)
Non-cash distributions from investments	(534)	(513)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(4)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,910	1,796
Cash flows from (used in) financing activities		
Proceeds from issuance of units	280	384
Amounts paid on redemption of units	(2,153)	(2,162)
Net cash from (used in) financing activities	(1,873)	(1,778)
Net increase (decrease) in cash	37	18
Cash (bank overdraft), beginning of period	220	200
Cash (bank overdraft), end of period	257	218
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Diversified Balanced Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,034,012	CI Canadian Bond Fund (Series I)	9,813,883	9,993,007	
803,312	CI Diversified Yield Fund (Series I)	7,194,266	8,253,064	
221,769	CI Select Canadian Equity Fund (Series I)	5,672,668	10,119,329	
87,935	CI Select Global Equity Fund (Series I)	4,328,862	6,651,756	
	Total Investment Portfolio	**27,009,679**	**35,017,156**	**99.5**
	Other Net Assets (Liabilities)		192,407	0.5
	Net Assets Attributable to Contractholders		**35,209,563**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Diversified Yield Fund		
1,056,095	CI Global Infrastructure Private Pool (ETF C$ Series)	28,396,222	36,102,608
329,752	Williams Cos. Inc. (The)	13,375,642	34,766,645
355,374	Ferrovial SE	9,360,431	34,541,335
93,369	Cheniere Energy Inc.	7,178,378	31,649,844
161,628	Prologis Inc.	18,355,232	31,053,641
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	6,652	1.3
CI Diversified Yield Fund	1,312,244	8,253	0.6
CI Select Canadian Equity Fund	3,047,141	10,119	0.3
CI Canadian Bond Fund	3,614,224	9,993	0.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	6,450	1.2
CI Diversified Yield Fund	1,292,121	7,987	0.6
CI Select Canadian Equity Fund	2,721,988	9,885	0.4
CI Canadian Bond Fund	3,519,148	9,691	0.3

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	275,189	312,866	1,130,459	1,277,818
Units issued for cash	476	733	7,921	13,603
Units redeemed	(18,767)	(16,036)	(64,688)	(77,790)
Number of units at the end of period	256,898	297,563	1,073,692	1,213,631

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	159,895	172,588
Units issued for cash	3,367	4,369
Units redeemed	(12,537)	(14,877)
Number of units at the end of period	150,725	162,080

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	21.95	5,640	256,898	8.10	2.59	0.28	2.87	2.87	10.85
2025	20.22	5,564	275,189	22.02	2.58	0.28	2.86	2.86	10.85
2024	18.33	5,734	312,866	17.40	2.58	0.29	2.87	2.87	11.09
2023	16.21	6,160	380,149	11.72	2.59	0.29	2.88	2.88	11.07
2022	14.87	7,297	490,565	113.20	2.58	0.29	2.87	2.87	11.05
2021	16.65	9,340	561,164	0.63	2.58	0.28	2.86	2.86	10.83
Income Class[1][2][3]									
2026	23.14	24,841	1,073,692	8.10	2.28	0.25	2.53	2.53	10.97
2025	21.27	24,045	1,130,459	22.02	2.27	0.25	2.52	2.52	10.94
2024	19.21	24,553	1,277,818	17.40	2.27	0.25	2.52	2.52	10.96
2023	16.93	24,739	1,460,955	11.72	2.28	0.25	2.53	2.53	10.97
2022	15.49	25,006	1,614,615	113.20	2.27	0.25	2.52	2.52	11.00
2021	17.27	31,566	1,827,515	0.63	2.27	0.25	2.52	2.52	11.04
PIM Class[1][2][3]									
2026	31.38	4,729	150,725	8.10	0.16	0.01	0.17	0.17	9.40
2025	28.51	4,559	159,895	22.02	0.15	0.01	0.16	0.16	9.44
2024	25.16	4,342	172,588	17.40	0.15	0.02	0.17	0.17	10.43
2023	21.65	4,304	198,752	11.72	0.15	0.02	0.17	0.17	10.47
2022	19.34	4,716	243,803	113.20	0.15	0.02	0.17	0.17	10.62
2021	21.07	5,678	269,437	0.63	0.15	0.01	0.16	0.16	9.88

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI High Income Balanced Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	108,396	104,982
Cash	741	735
Fees rebate receivable	4	4
Interest receivable	-	-
Receivable for investments sold	458	393
Receivable for unit subscriptions	-	-
	109,599	106,114
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	444	379
Management fees payable	186	186
Administration fees payable	24	24
Insurance fees payable	6	6
	660	595
Net assets attributable to contractholders	108,939	105,519
***Investments at cost**	80,307	82,639
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.59	22.51
Income Class	26.12	23.86
PIM Class	33.54	30.30

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1,091	1,106
Capital gain distributions from investments	356	352
Net realized gain (loss) on sale of investments	4,281	2,556
Change in unrealized appreciation (depreciation) in value of investments	5,231	1,077
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	10,960	5,092
Expenses (Note 6)		
Management fees	970	954
Administration fees	128	125
Insurance fees	32	34
Harmonized sales tax	117	116
	1,247	1,229
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	9,713	3,863
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.08	0.70
Income Class	2.25	0.77
PIM Class	3.20	1.35
Weighted average number of units:		
Investment / Estate Class	898,668	1,064,140
Income Class	3,044,641	3,397,224
PIM Class	312,210	363,790

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	105,519	107,852
Increase (decrease) in net assets from operations attributable to contractholders	9,713	3,863
Unit transactions		
Proceeds from issuance of units	3,343	3,352
Amounts paid on redemption of units	(9,636)	(10,518)
Net increase (decrease) from unit transactions	(6,293)	(7,166)
Net assets attributable to contractholders at the end of period	108,939	104,549

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	9,713	3,863
Adjustments for:		
Net realized (gain) loss on sale of investments	(4,281)	(2,556)
Change in unrealized (appreciation) depreciation in value of investments	(5,231)	(1,077)
Proceeds from sale of investments	16,421	14,978
Purchase of investments	(8,941)	(6,443)
Non-cash distributions from investments	(1,447)	(1,458)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(16)
Increase (decrease) in administration fees payable	-	(2)
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6,234	7,288
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,343	3,351
Amounts paid on redemption of units	(9,571)	(10,697)
Net cash from (used in) financing activities	(6,228)	(7,346)
Net increase (decrease) in cash	6	(58)
Cash (bank overdraft), beginning of period	735	770
Cash (bank overdraft), end of period	741	712
Supplementary Information:		
Interest received*	1	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI High Income Balanced Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,350,762	CI Canadian Bond Fund (Series I)	31,784,764	32,382,767	
1,676,446	CI High Income Fund (Series I)	16,303,296	21,666,051	
718,668	CI Select Canadian Equity Fund (Series I)	18,271,344	32,792,910	
284,939	CI Select Global Equity Fund (Series I)	13,947,605	21,553,975	
	Total Investment Portfolio	**80,307,009**	**108,395,703**	**99.5**
	Other Net Assets (Liabilities)		543,210	0.5
	Net Assets Attributable to Contractholders		**108,938,913**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI High Income Fund		
1,749,463	Ferrovial SE	47,589,356	170,042,795
6,514,991	First Capital REIT	123,683,888	150,756,892
418,153	Cheniere Energy Inc.	28,024,836	141,743,803
1,326,777	Williams Cos. Inc. (The)	51,601,145	139,885,688
400,376	Welltower Inc.	100,969,693	128,881,115
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	21,554	4.1
CI Select Canadian Equity Fund	3,047,141	32,793	1.1
CI Canadian Bond Fund	3,614,224	32,383	0.9
CI High Income Fund	6,110,193	21,666	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	20,853	3.9
CI Select Canadian Equity Fund	2,721,988	31,957	1.2
CI Canadian Bond Fund	3,519,148	31,330	0.9
CI High Income Fund	5,612,894	20,842	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	929,798	1,119,848	3,121,297	3,487,334
Units issued for cash	26,080	6,362	87,877	135,810
Units redeemed	(84,623)	(116,731)	(226,961)	(325,271)
Number of units at the end of period	871,255	1,009,479	2,982,213	3,297,873

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	333,372	382,054
Units issued for cash	16,401	9,791
Units redeemed	(62,782)	(39,591)
Number of units at the end of period	286,991	352,254

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Sun*Wise* Essential CI High Income Balanced Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.59	21,424	871,255	9.30	2.60	0.28	2.88	2.88	10.68
2025	22.51	20,930	929,798	15.60	2.59	0.28	2.87	2.87	10.74
2024	20.33	22,767	1,119,848	14.78	2.58	0.28	2.86	2.86	10.68
2023	17.97	24,566	1,367,189	12.54	2.59	0.27	2.86	2.86	10.42
2022	16.54	26,797	1,619,994	89.91	2.58	0.27	2.85	2.85	10.39
2021	18.05	33,006	1,828,376	4.75	2.58	0.27	2.85	2.85	10.41
Income Class[1][2][3]									
2026	26.12	77,890	2,982,213	9.30	2.29	0.23	2.52	2.52	10.34
2025	23.86	74,489	3,121,297	15.60	2.28	0.23	2.51	2.51	10.31
2024	21.48	74,908	3,487,334	14.78	2.27	0.23	2.50	2.50	10.28
2023	18.92	73,970	3,910,116	12.54	2.28	0.23	2.51	2.51	10.27
2022	17.36	76,605	4,413,832	89.91	2.27	0.23	2.50	2.50	10.18
2021	18.87	91,584	4,852,392	4.75	2.27	0.23	2.50	2.50	10.17
PIM Class[1][2][3]									
2026	33.54	9,625	286,991	9.30	0.17	0.01	0.18	0.18	8.76
2025	30.30	10,100	333,372	15.60	0.16	0.01	0.17	0.17	8.58
2024	26.64	10,177	382,054	14.78	0.15	0.01	0.16	0.16	8.56
2023	22.92	9,073	395,887	12.54	0.15	0.01	0.16	0.16	8.44
2022	20.54	9,113	443,728	89.91	0.15	0.01	0.16	0.16	8.60
2021	21.82	10,698	490,275	4.75	0.15	0.01	0.16	0.16	8.35

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Money Market Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	7,493	9,712
Cash	46	99
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	2	4
Receivable for investments sold	23	17
Receivable for unit subscriptions	-	110
	7,564	9,942
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	131
Payable for unit redemptions	23	17
Management fees payable	6	8
Administration fees payable	1	1
Insurance fees payable	-	-
	30	157
Net assets attributable to contractholders	7,534	9,785
***Investments at cost**	7,493	9,712
Net assets attributable to contractholders per unit:		
Investment / Estate Class	10.88	10.82
Income Class	11.08	11.01
PIM Class	13.23	13.06

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	107	167
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	107	167
Expenses (Note 6)		
Management fees	36	42
Administration fees	5	6
Insurance fees	1	1
Harmonized sales tax	5	6
	47	55
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	60	112
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.06	0.11
Income Class	0.07	0.12
PIM Class	0.16	0.21
Weighted average number of units:		
Investment / Estate Class	188,567	250,281
Income Class	476,717	527,354
PIM Class	98,291	111,591

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Money Market Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	9,785	9,591
Increase (decrease) in net assets from operations attributable to contractholders	60	112
Unit transactions		
Proceeds from issuance of units	8,902	10,694
Amounts paid on redemption of units	(11,213)	(10,909)
Net increase (decrease) from unit transactions	(2,311)	(215)
Net assets attributable to contractholders at the end of period	7,534	9,488

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	60	112
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	10,109	10,110
Purchase of investments	(7,918)	(10,170)
Non-cash distributions from investments	(107)	(167)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,142	(114)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	9,012	11,675
Amounts paid on redemption of units	(11,207)	(11,579)
Net cash from (used in) financing activities	(2,195)	96
Net increase (decrease) in cash	(53)	(18)
Cash (bank overdraft), beginning of period	99	46
Cash (bank overdraft), end of period	46	28
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Money Market Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
749,276	CI Money Market Fund (Series I)	7,492,765	7,492,765	99.4
	Total Investment Portfolio	**7,492,765**	**7,492,765**	**99.4**
	Other Net Assets (Liabilities)		41,556	0.6
	Net Assets Attributable to Contractholders		**7,534,321**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
232,501,000	Pacific Life Global Funding II, Floating Rate, February 01, 2027	232,856,829	232,856,829
219,098,000	Glacier Credit Card Trust, Series 24-1, 4.74%, September 20, 2026	220,043,208	220,043,208
147,608,000	Bank of Montreal, 3%, January 21, 2027	147,608,000	147,608,000
141,814,000	Metropolitan Life Global Funding I, Floating Rate, April 01, 2028	142,371,981	142,371,981
121,251,000	Fortified Trust, Series A, 1.96%, October 23, 2026	120,980,718	120,980,718
114,637,000	IGM Financial Inc., 3.44%, January 26, 2027	114,972,126	114,972,126
98,426,000	Royal Bank of Canada, 3%, March 10, 2027	98,426,000	98,426,000
92,861,000	Walt Disney Co. (The), 3.06%, March 30, 2027	92,884,165	92,884,165
89,650,000	Province of Ontario, 1.87%, July 08, 2026	89,607,139	89,607,139
86,592,000	Province of Ontario, 2.379%, August 26, 2026	86,264,494	86,264,494
84,200,000	Province of Quebec, 1.888%, July 10, 2026	84,151,010	84,151,010
81,742,000	Bank of Montreal, 3.65%, April 01, 2027	82,074,968	82,074,968
78,770,000	John Deere Financial Inc., 4.95%, June 14, 2027	80,317,336	80,317,336
79,257,000	Province of Ontario, 0%, July 02, 2026	79,252,038	79,252,038
80,000,000	Government of Canada, 2.42%, January 27, 2027	78,875,607	78,875,607
76,500,000	Government of Canada, 2.307%, September 23, 2026	76,084,136	76,084,136
75,521,000	Canadian Pacific Railway Co., 2.288%, July 21, 2026	75,416,352	75,416,352
73,104,000	North West Redwater Partnership, 1.758%, July 07, 2026	73,074,424	73,074,424
71,000,000	Government of Canada, 2.102%, August 12, 2026	70,819,876	70,819,876
68,875,000	Canadian Pacific Railway Co., 0%, July 02, 2026	68,870,278	68,870,278
67,898,000	Toyota Credit Canada Inc., 4.52%, March 19, 2027	68,615,411	68,615,411
67,137,000	Province of Alberta, 2.225%, August 25, 2026	66,903,540	66,903,540
	Cash & Cash Equivalents		62,632,319
60,836,000	Metropolitan Life Global Funding I, 4.64%, April 01, 2027	61,619,552	61,619,552
60,151,000	Province of Ontario, 1.976%, July 15, 2026	60,098,399	60,098,399

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) ($000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	4,455,580	7,493	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) ($000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) ($000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	4,907,215	9,712	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	247,243	226,244	518,845	539,606
Units issued for cash	223,883	405,636	405,620	478,990
Units redeemed	(313,992)	(394,666)	(498,624)	(489,535)
Number of units at the end of period	157,134	237,214	425,841	529,061

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	106,907	106,064
Units issued for cash	151,425	89,463
Units redeemed	(174,695)	(105,979)
Number of units at the end of period	83,637	89,548

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	10.88	1,710	157,134	92.22	1.25	0.12	1.37	1.37	10.19
2025	10.82	2,676	247,243	188.38	1.25	0.15	1.40	1.40	11.69
2024	10.65	2,409	226,244	188.03	1.26	0.14	1.40	1.40	11.46
2023	10.29	3,123	303,390	159.21	1.25	0.14	1.39	1.39	11.31
2022	9.95	2,779	279,334	248.41	1.26	0.14	1.40	1.40	11.04
2021	9.88	2,750	278,413	160.84	1.25	0.14	1.39	1.39	10.81
Income Class[1][2][3]									
2026	11.08	4,718	425,841	92.22	1.15	0.13	1.28	1.28	11.06
2025	11.01	5,713	518,845	188.38	1.15	0.13	1.28	1.28	11.03
2024	10.82	5,838	539,606	188.03	1.16	0.13	1.29	1.29	10.92
2023	10.45	6,898	660,151	159.21	1.15	0.12	1.27	1.27	10.77
2022	10.09	6,577	652,158	248.41	1.16	0.12	1.28	1.28	10.29
2021	10.00	6,387	638,787	160.84	1.15	0.12	1.27	1.27	10.19
PIM Class[1][2][3]									
2026	13.23	1,106	83,637	92.22	-	-	-	-	-
2025	13.06	1,396	106,907	188.38	-	-	-	-	-
2024	12.67	1,344	106,064	188.03	0.01	-	0.01	0.01	-
2023	12.08	686	56,792	159.21	-	-	-	-	7.02
2022	11.51	947	82,312	248.41	0.01	-	0.01	0.01	-
2021	11.27	815	72,323	160.84	-	-	-	-	-

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier Canadian Bond Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,178	1,305
Cash	9	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,188	1,312
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	-	-
	3	3
Net assets attributable to contractholders	1,185	1,309
***Investments at cost**	1,151	1,280
Net assets attributable to contractholders per unit:		
Investment / Estate Class	15.37	15.15
PIM Class	20.24	19.74

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	25	32
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	2
Change in unrealized appreciation (depreciation) in value of investments	3	(9)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	32	25
Expenses (Note 6)		
Management fees	9	12
Administration fees	1	2
Insurance fees	1	1
Harmonized sales tax	1	1
	12	16
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	20	9
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.22	0.07
PIM Class	0.49	0.29
Weighted average number of units:		
Investment / Estate Class	67,061	92,040
PIM Class	9,257	9,629

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,309	1,604
Increase (decrease) in net assets from operations attributable to contractholders	20	9
Unit transactions		
Proceeds from issuance of units	57	3
Amounts paid on redemption of units	(201)	(97)
Net increase (decrease) from unit transactions	(144)	(94)
Net assets attributable to contractholders at the end of period	1,185	1,519

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	20	9
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(2)
Change in unrealized (appreciation) depreciation in value of investments	(3)	9
Proceeds from sale of investments	162	105
Purchase of investments	(4)	-
Non-cash distributions from investments	(25)	(32)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	146	88
Cash flows from (used in) financing activities		
Proceeds from issuance of units	57	3
Amounts paid on redemption of units	(201)	(97)
Net cash from (used in) financing activities	(144)	(94)
Net increase (decrease) in cash	2	(6)
Cash (bank overdraft), beginning of period	7	11
Cash (bank overdraft), end of period	9	5
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
121,920	CI Canadian Bond Fund (Series I)	1,150,916	1,178,276	99.4
	Total Investment Portfolio	**1,150,916**	**1,178,276**	**99.4**
	Other Net Assets (Liabilities)		7,072	0.6
	Net Assets Attributable to Contractholders		**1,185,348**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
42,106,000	Province of Ontario, 4.6%, June 02, 2039	43,131,036	44,322,430
40,326,000	Province of Ontario, 3.65%, June 02, 2033	40,227,086	40,891,768
47,737,000	Government of Canada, 2.75%, December 01, 2055	39,903,456	39,068,577
42,081,000	Government of Canada, 1.5%, December 01, 2031	38,029,186	38,811,074
41,190,000	Canada Housing Trust No. 1, 1.1%, March 15, 2031	36,281,094	37,619,133
39,818,000	Government of Canada, 1.25%, June 01, 2030	36,721,675	37,332,333
36,790,000	Canada Housing Trust No. 1, 2.9%, December 15, 2029	36,705,549	36,707,121
36,326,000	Government of Canada, 2.75%, September 01, 2027	36,343,762	36,389,218
36,261,000	Province of Quebec, 3.25%, September 01, 2032	35,335,527	36,025,738
33,798,000	Government of Canada, 3.25%, September 01, 2028	34,385,943	34,129,725
32,910,000	Government of Canada, 3.5%, December 01, 2045	33,882,805	32,238,962
33,120,000	Canada Housing Trust No. 1, Series 104, 2.15%, December 15, 2031	31,390,779	31,430,855
29,901,000	Province of British Columbia, 4.15%, June 18, 2034	29,837,902	31,055,189
30,580,000	Government of Canada, 3%, June 01, 2034	30,090,471	30,081,487
30,009,000	Government of Canada, 2.75%, March 01, 2030	30,009,059	29,819,150
30,453,000	Province of Quebec, 4.25%, December 01, 2043	29,491,116	29,758,631
29,095,000	Government of Canada, 3.25%, June 01, 2036	28,416,528	28,787,943
27,148,000	Province of Ontario, 4.15%, June 02, 2034	27,390,480	28,263,428
27,730,000	Canada Housing Trust No. 1, Series 132, 3.2%, June 15, 2031	27,560,312	27,824,544
26,982,000	Government of Canada, 4%, March 01, 2029	27,745,690	27,778,887

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,614,224	1,178	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,519,148	1,305	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	74,300	94,682	9,295	9,670
Units issued for cash	3,719	212	-	-
Units redeemed	(12,890)	(6,240)	(178)	(193)
Number of units at the end of period	65,129	88,654	9,117	9,477

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	15.37	1,001	65,129	2.40	2.07	0.19	2.26	2.26	9.00
2025	15.15	1,126	74,300	3.87	2.07	0.19	2.26	2.26	9.19
2024	14.99	1,419	94,682	3.91	2.07	0.20	2.27	2.27	9.65
2023	14.54	1,867	128,396	4.70	2.08	0.20	2.28	2.28	9.83
2022	13.81	2,232	161,615	114.55	2.23	0.23	2.46	2.46	10.24
2021	15.63	3,057	195,619	8.62	2.30	0.24	2.54	2.54	10.58
PIM Class[1][2][3]									
2026	20.24	184	9,117	2.40	0.15	0.02	0.17	0.17	14.29
2025	19.74	183	9,295	3.87	0.15	0.02	0.17	0.17	14.25
2024	19.13	185	9,670	3.91	0.15	0.02	0.17	0.17	13.59
2023	18.17	381	20,955	4.70	0.15	0.02	0.17	0.17	13.56
2022	16.90	370	21,865	114.55	0.15	0.02	0.17	0.17	13.61
2021	18.68	221	11,835	8.62	0.15	0.02	0.17	0.17	13.59

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	43	49
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	1	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	44	49
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	44	49
***Investments at cost**	43	49
Net assets attributable to contractholders per unit:		
Investment / Estate Class	10.93	10.79

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	2
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	(1)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	1
Expenses (Note 6)		
Management fees	-	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.14	-
Weighted average number of units:		
Investment / Estate Class	4,087	9,176

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	49	93
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Unit transactions		
Proceeds from issuance of units	-	13
Amounts paid on redemption of units	(6)	(4)
Net increase (decrease) from unit transactions	(6)	9
Net assets attributable to contractholders at the end of period	44	102

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	1
Proceeds from sale of investments	10	6
Purchase of investments	(4)	(14)
Non-cash distributions from investments	(1)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6	(9)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	13
Amounts paid on redemption of units	(6)	(4)
Net cash from (used in) financing activities	(6)	9
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
3,512	Sun Life MFS Canadian Bond Fund (Series I)	43,298	43,377	99.6
	Total Investment Portfolio	**43,298**	**43,377**	**99.6**
	Other Net Assets (Liabilities)		193	0.4
	Net Assets Attributable to Contractholders		**43,570**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
26,940,000	Province of Ontario, 3.6%, June 02, 2035	26,290,080	26,796,696
22,200,000	Government of Canada, 3%, September 01, 2031	22,038,384	22,154,561
14,130,000	Government of Canada, 3.5%, December 01, 2057	13,442,999	13,420,383
8,575,000	Government of Canada, 3.25%, June 01, 2036	8,414,490	8,484,503
7,005,000	Province of Quebec, 4%, September 01, 2035	7,020,971	7,142,021
6,760,000	Province of Ontario, 2.05%, June 02, 2030	6,207,331	6,503,570
5,465,000	Province of Ontario, 4.6%, December 02, 2055	5,571,408	5,553,956
5,215,000	National Bank of Canada, Variable Rate, February 15, 2035	5,274,538	5,293,721
5,360,000	Province of Alberta, 2.05%, June 01, 2030	4,748,407	5,159,219
5,825,000	Province of Ontario, 3.75%, December 02, 2053	5,551,254	5,132,832
4,785,000	Province of Quebec, 4.4%, December 01, 2055	4,706,813	4,649,921
4,185,000	Province of Quebec, 5%, December 01, 2038	5,586,300	4,548,906
5,695,000	Province of British Columbia, 2.8%, June 18, 2048	4,691,323	4,297,287
4,115,000	Government of Canada, 3.25%, September 01, 2028	4,155,162	4,155,388
4,650,000	Province of Alberta, 3.45%, December 01, 2043	4,853,077	4,128,719
3,685,000	Bruce Power LP, Series 18-1, 4.13%, June 21, 2033	3,612,804	3,693,543
3,690,000	Province of Quebec, 2.75%, September 01, 2028	3,671,816	3,682,607
3,190,000	Toronto-Dominion Bank (The), Variable Rate, July 31, 2086	3,196,941	3,211,972
4,195,000	Province of British Columbia, 2.95%, June 18, 2050	4,409,616	3,203,676
2,790,000	National Bank of Canada, Variable Rate, August 16, 2086	2,795,832	2,813,002
2,425,000	Power Financial Corp., 6.9%, March 11, 2033	2,860,239	2,793,269
2,780,000	Ford Credit Canada Co., 4.45%, June 24, 2030	2,782,690	2,784,354
2,620,000	Province of Alberta, 4.15%, June 01, 2033	2,688,958	2,735,925
2,975,000	Enbridge Gas Inc., 4.24%, August 27, 2042	2,745,124	2,706,271
2,510,000	Ontario Power Generation Inc., 3.215 %, April 08, 2030	2,625,044	2,487,915

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Canadian Bond Fund	280,272	43	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Canadian Bond Fund	257,770	49	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	4,548	8,663
Units issued for cash	-	1,215
Units redeemed	(563)	(406)
Number of units at the end of period	3,985	9,472

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	10.93	44	3,985	10.34	2.25	0.19	2.44	2.44	8.90
2025	10.79	49	4,548	68.34	2.25	0.18	2.43	2.43	7.88
2024	10.74	93	8,663	39.30	2.26	0.22	2.48	2.48	10.10
2023	10.41	70	6,751	16.13	2.25	0.26	2.51	2.51	11.64
2022	9.91	58	5,843	93.54	2.26	0.25	2.51	2.51	11.42
2021	11.66	57	4,902	2.92	2.25	0.26	2.51	2.51	11.71

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,972	2,081
Cash	14	14
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	18	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2,004	2,095
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	18	-
Payable for unit redemptions	1	1
Management fees payable	3	4
Administration fees payable	1	-
Insurance fees payable	-	-
	23	5
Net assets attributable to contractholders	1,981	2,090
***Investments at cost**	2,099	2,235
Net assets attributable to contractholders per unit:		
Investment / Estate Class	11.23	11.09

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	36	50
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(11)	(57)
Change in unrealized appreciation (depreciation) in value of investments	27	43
Other income		
Interest	-	-
Fees rebate (Note 6)	3	4
	55	40
Expenses (Note 6)		
Management fees	22	27
Administration fees	3	3
Insurance fees	2	2
Harmonized sales tax	2	3
	29	35
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	26	5
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.14	0.02
Weighted average number of units:		
Investment / Estate Class	184,183	230,581

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,090	2,671
Increase (decrease) in net assets from operations attributable to contractholders	26	5
Unit transactions		
Proceeds from issuance of units	2	21
Amounts paid on redemption of units	(137)	(432)
Net increase (decrease) from unit transactions	(135)	(411)
Net assets attributable to contractholders at the end of period	1,981	2,265

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	26	5
Adjustments for:		
Net realized (gain) loss on sale of investments	11	57
Change in unrealized (appreciation) depreciation in value of investments	(27)	(43)
Proceeds from sale of investments	187	716
Purchase of investments	(26)	(266)
Non-cash distributions from investments	(36)	(50)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	135	418
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	21
Amounts paid on redemption of units	(137)	(432)
Net cash from (used in) financing activities	(135)	(411)
Net increase (decrease) in cash	-	7
Cash (bank overdraft), beginning of period	14	18
Cash (bank overdraft), end of period	14	25
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential TD Canadian Bond Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
200,787	TD Canadian Bond Fund (Series O)	2,099,075	1,971,726	99.6
	Total Investment Portfolio	**2,099,075**	**1,971,726**	**99.6**
	Other Net Assets (Liabilities)		8,815	0.4
	Net Assets Attributable to Contractholders		**1,980,541**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
318,300,000	Government of Canada, 3.5%, December 01, 2045	313,351,000	311,810,000
275,000,000	Government of Canada, 3.25%, September 01, 2028	277,693,000	277,699,000
252,500,000	Government of Canada, 3.25%, June 01, 2036	246,939,000	249,835,000
222,900,000	Government of Canada, 3.5%, December 01, 2057	214,480,000	211,706,000
205,300,000	Government of Canada, 1.5%, June 01, 2031	189,821,000	191,102,000
186,100,000	Government of Canada, 3.5%, September 01, 2029	190,446,000	189,501,000
198,500,000	Province of Ontario, 4.15%, December 02, 2054	189,809,000	187,092,000
166,368,000	Government of Canada, 3.25%, December 01, 2035	164,770,000	165,148,000
161,300,000	Government of Canada, 2.75%, September 01, 2030	159,807,000	159,891,000
146,600,000	Government of Canada, 4%, June 01, 2041	153,499,000	154,161,000
144,400,000	Government of Canada, 2.5%, May 01, 2028	143,231,000	143,783,000
196,900,000	Government of Canada, 2%, December 01, 2051	157,794,000	140,228,000
213,200,000	Government of Canada, 1.75%, December 01, 2053	152,266,000	139,719,000
115,416,000	Government of Canada, 3.25%, December 01, 2034	114,540,000	115,783,000
107,861,000	Government of Canada, 3.25%, December 01, 2034	106,734,000	107,734,000
106,480,000	Province of Quebec, 4.4%, December 01, 2055	107,576,000	103,474,000
110,800,000	Province of Ontario, 3.75%, December 02, 2053	96,070,000	97,634,000
82,105,000	Government of Canada, 2%, June 01, 2032	75,823,000	77,235,000
69,400,000	Government of Canada, 2.75%, March 01, 2030	69,065,000	68,961,000
91,350,000	Province of British Columbia, 2.75%, June 18, 2052	69,081,000	66,113,000
66,400,000	Government of Canada, 2.25%, February 01, 2028	65,796,000	65,937,000
57,900,000	CPPIB Capital Inc., 4%, June 02, 2035	59,076,000	59,296,000
56,400,000	National Bank of Canada, Variable Rate, Callable, 3.441%, Oct 21, 2031	56,067,000	55,933,000
51,400,000	TransCanada PipeLines Ltd., Callable, 4.575%, February 20, 2035	51,999,000	52,420,000
52,600,000	Pacific Life Global Funding II, 3.92%, January 24, 2033	52,568,000	52,416,000

Financial statements for the TD Asset Management Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.tdassetmanagement.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	9,206,775	1,972	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	7,177,981	2,081	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	188,541	242,268
Units issued for cash	133	1,858
Units redeemed	(12,307)	(39,121)
Number of units at the end of period	176,367	205,005

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	11.23	1,981	176,367	3.02	2.22	0.26	2.48	2.48	11.60
2025	11.09	2,090	188,541	20.00	2.22	0.26	2.48	2.48	11.66
2024	11.03	2,671	242,268	12.97	2.22	0.26	2.48	2.48	11.69
2023	10.69	2,969	277,827	7.86	2.23	0.26	2.49	2.49	11.60
2022	10.23	3,433	335,640	3.00	2.22	0.26	2.48	2.48	11.59
2021	11.92	5,336	447,478	3.71	2.22	0.26	2.48	2.48	11.65

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Canadian Balanced Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	30,638	30,222
Cash	69	108
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	140	126
Receivable for unit subscriptions	-	-
	30,848	30,457
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	140	126
Management fees payable	51	53
Administration fees payable	6	7
Insurance fees payable	1	1
	198	187
Net assets attributable to contractholders	30,650	30,270
***Investments at cost**	23,010	24,811
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.85	22.83
Income Class	26.55	24.34
PIM Class	35.40	32.08

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	93	90
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	724	305
Change in unrealized appreciation (depreciation) in value of investments	2,217	976
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	3,034	1,371
Expenses (Note 6)		
Management fees	274	270
Administration fees	35	34
Insurance fees	4	4
Harmonized sales tax	34	34
	347	342
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,687	1,029
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.00	0.64
Income Class	2.20	0.74
PIM Class	3.33	1.29
Weighted average number of units:		
Investment / Estate Class	95,981	115,104
Income Class	991,995	1,114,446
PIM Class	94,976	100,933

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	30,270	30,337
Increase (decrease) in net assets from operations attributable to contractholders	2,687	1,029
Unit transactions		
Proceeds from issuance of units	830	540
Amounts paid on redemption of units	(3,137)	(1,991)
Net increase (decrease) from unit transactions	(2,307)	(1,451)
Net assets attributable to contractholders at the end of period	30,650	29,915

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,687	1,029
Adjustments for:		
Net realized (gain) loss on sale of investments	(724)	(305)
Change in unrealized (appreciation) depreciation in value of investments	(2,217)	(976)
Proceeds from sale of investments	3,291	2,541
Purchase of investments	(687)	(764)
Non-cash distributions from investments	(93)	(90)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(2)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,254	1,432
Cash flows from (used in) financing activities		
Proceeds from issuance of units	830	540
Amounts paid on redemption of units	(3,123)	(1,976)
Net cash from (used in) financing activities	(2,293)	(1,436)
Net increase (decrease) in cash	(39)	(4)
Cash (bank overdraft), beginning of period	108	160
Cash (bank overdraft), end of period	69	156
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Balanced Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,788,885	CI Canadian Balanced Fund (Series I)	18,558,299	26,102,701	
469,330	CI Canadian Bond Fund (Series I)	4,451,690	4,535,747	
	Total Investment Portfolio	**23,009,989**	**30,638,448**	**100.0**
	Other Net Assets (Liabilities)		11,346	0.0
	Net Assets Attributable to Contractholders		**30,649,794**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Balanced Fund		
4,796,763	CI Private Markets Growth Fund (Series I)	76,946,269	88,333,676
75,808	Advanced Micro Devices Inc.	6,792,690	62,456,362
1,080,801	Manulife Financial Corp.	24,832,911	62,167,674
3,196,543	CI Private Markets Income Fund (Series I)	47,876,240	53,397,803
294,157	Shopify Inc., Class A	34,911,688	47,729,915
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,372,246	26,102	1.1
CI Canadian Bond Fund	3,614,224	4,536	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,275,079	25,767	1.1
CI Canadian Bond Fund	3,519,148	4,455	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	102,391	121,008	1,022,928	1,135,777
Units issued for cash	78	6,245	23,864	18,522
Units redeemed	(10,968)	(17,668)	(106,668)	(62,810)
Number of units at the end of period	91,501	109,585	940,124	1,091,489

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	94,548	106,112
Units issued for cash	6,375	33
Units redeemed	(4,331)	(8,160)
Number of units at the end of period	96,592	97,985

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.85	2,274	91,501	2.55	2.77	0.27	3.04	3.04	10.29
2025	22.83	2,338	102,391	6.96	2.68	0.28	2.96	2.96	10.53
2024	20.61	2,494	121,008	10.93	2.65	0.27	2.92	2.92	10.34
2023	18.68	2,780	148,853	9.38	2.65	0.28	2.93	2.93	10.64
2022	17.24	2,947	170,959	132.61	2.64	0.28	2.92	2.92	10.53
2021	18.68	4,111	220,063	11.31	2.64	0.29	2.93	2.93	10.80
Income Class[1][2][3]									
2026	26.55	24,957	940,124	2.55	2.39	0.24	2.63	2.63	10.91
2025	24.34	24,899	1,022,928	6.96	2.30	0.25	2.55	2.55	10.94
2024	21.88	24,854	1,135,777	10.93	2.27	0.25	2.52	2.52	11.03
2023	19.75	25,198	1,275,748	9.38	2.27	0.25	2.52	2.52	10.92
2022	18.15	26,578	1,464,018	132.61	2.26	0.25	2.51	2.51	10.89
2021	19.59	31,111	1,588,298	11.31	2.26	0.25	2.51	2.51	10.87
PIM Class[1][2][3]									
2026	35.40	3,419	96,592	2.55	0.29	0.01	0.30	0.30	8.96
2025	32.08	3,033	94,548	6.96	0.19	0.01	0.20	0.20	9.09
2024	28.17	2,989	106,112	10.93	0.16	0.02	0.18	0.18	10.09
2023	24.84	3,212	129,318	9.38	0.15	0.02	0.17	0.17	10.09
2022	22.30	3,495	156,727	132.61	0.15	0.02	0.17	0.17	10.18
2021	23.50	3,655	155,498	11.31	0.15	0.02	0.17	0.17	10.20

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	9,779	9,248
Cash	55	61
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	39	36
Receivable for unit subscriptions	-	-
	9,873	9,345
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	39	36
Management fees payable	19	18
Administration fees payable	2	2
Insurance fees payable	-	1
	60	57
Net assets attributable to contractholders	9,813	9,288
***Investments at cost**	7,311	7,548
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.04	22.50
Income Class	26.37	23.65

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	87	80
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	294	139
Change in unrealized appreciation (depreciation) in value of investments	768	223
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,149	442
Expenses (Note 6)		
Management fees	95	89
Administration fees	11	11
Insurance fees	2	1
Harmonized sales tax	12	12
	120	113
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,029	329
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.49	0.72
Income Class	2.70	0.79
Weighted average number of units:		
Investment / Estate Class	39,975	47,481
Income Class	343,554	375,281

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	9,288	9,054
Increase (decrease) in net assets from operations attributable to contractholders	1,029	329
Unit transactions		
Proceeds from issuance of units	44	98
Amounts paid on redemption of units	(548)	(536)
Net increase (decrease) from unit transactions	(504)	(438)
Net assets attributable to contractholders at the end of period	9,813	8,945

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,029	329
Adjustments for:		
Net realized (gain) loss on sale of investments	(294)	(139)
Change in unrealized (appreciation) depreciation in value of investments	(768)	(223)
Proceeds from sale of investments	1,104	1,063
Purchase of investments	(489)	(517)
Non-cash distributions from investments	(87)	(80)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	(1)	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	495	431
Cash flows from (used in) financing activities		
Proceeds from issuance of units	44	98
Amounts paid on redemption of units	(545)	(533)
Net cash from (used in) financing activities	(501)	(435)
Net increase (decrease) in cash	(6)	(4)
Cash (bank overdraft), beginning of period	61	49
Cash (bank overdraft), end of period	55	45
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
445,394	CI Canadian Bond Fund (Series I)	4,215,375	4,304,424	
119,971	CI Select Canadian Equity Fund (Series I)	3,095,634	5,474,291	
	Total Investment Portfolio	**7,311,009**	**9,778,715**	**99.6**
	Other Net Assets (Liabilities)		34,566	0.4
	Net Assets Attributable to Contractholders		**9,813,281**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	5,474	0.2
CI Canadian Bond Fund	3,614,224	4,305	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	5,147	0.2
CI Canadian Bond Fund	3,519,148	4,101	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	43,209	50,022	351,570	384,212
Units issued for cash	63	1,183	1,760	3,648
Units redeemed	(6,165)	(4,456)	(16,416)	(21,234)
Number of units at the end of period	37,107	46,749	336,914	366,626

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.04	929	37,107	6.10	2.57	0.32	2.89	2.89	12.43
2025	22.50	972	43,209	18.94	2.57	0.32	2.89	2.89	12.45
2024	20.01	1,001	50,022	26.08	2.57	0.31	2.88	2.88	11.91
2023	17.95	1,271	70,813	10.87	2.58	0.28	2.86	2.86	10.78
2022	16.50	1,694	102,656	100.63	2.57	0.27	2.84	2.84	10.27
2021	18.94	1,611	85,067	12.73	2.57	0.27	2.84	2.84	10.44
Income Class[1][2][3]									
2026	26.37	8,884	336,914	6.10	2.26	0.26	2.52	2.52	11.53
2025	23.65	8,316	351,570	18.94	2.26	0.26	2.52	2.52	11.58
2024	20.96	8,053	384,212	26.08	2.26	0.26	2.52	2.52	11.53
2023	18.73	7,981	426,134	10.87	2.26	0.26	2.52	2.52	11.57
2022	17.17	8,177	476,378	100.63	2.26	0.25	2.51	2.51	10.62
2021	19.63	4,107	209,183	12.73	2.26	0.23	2.49	2.49	10.36

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	10,792	10,188
Cash	44	67
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	55	43
Receivable for unit subscriptions	-	-
	10,891	10,298
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	56	43
Management fees payable	20	20
Administration fees payable	2	2
Insurance fees payable	-	-
	78	65
Net assets attributable to contractholders	10,813	10,233
***Investments at cost**	7,742	7,837
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.40	24.23
Income Class	28.26	25.88

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	63	61
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	297	319
Change in unrealized appreciation (depreciation) in value of investments	699	179
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,059	559
Expenses (Note 6)		
Management fees	105	103
Administration fees	12	12
Insurance fees	2	2
Harmonized sales tax	14	14
	133	131
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	926	428
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.18	0.65
Income Class	2.37	0.97
Weighted average number of units:		
Investment / Estate Class	31,812	38,066
Income Class	362,033	414,343

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	10,233	10,886
Increase (decrease) in net assets from operations attributable to contractholders	926	428
Unit transactions		
Proceeds from issuance of units	410	166
Amounts paid on redemption of units	(756)	(1,413)
Net increase (decrease) from unit transactions	(346)	(1,247)
Net assets attributable to contractholders at the end of period	10,813	10,067

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	926	428
Adjustments for:		
Net realized (gain) loss on sale of investments	(297)	(319)
Change in unrealized (appreciation) depreciation in value of investments	(699)	(179)
Proceeds from sale of investments	1,115	2,115
Purchase of investments	(672)	(750)
Non-cash distributions from investments	(63)	(61)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(2)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	310	1,231
Cash flows from (used in) financing activities		
Proceeds from issuance of units	410	166
Amounts paid on redemption of units	(743)	(1,404)
Net cash from (used in) financing activities	(333)	(1,238)
Net increase (decrease) in cash	(23)	(7)
Cash (bank overdraft), beginning of period	67	58
Cash (bank overdraft), end of period	44	51
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
317,131	CI Canadian Bond Fund (Series I)	3,014,117	3,064,846	
85,285	CI Select Canadian Equity Fund (Series I)	2,224,568	3,891,570	
50,699	CI Select Global Equity Fund (Series I)	2,503,219	3,835,085	
	Total Investment Portfolio	**7,741,904**	**10,791,501**	**99.8**
	Other Net Assets (Liabilities)		21,099	0.2
	Net Assets Attributable to Contractholders		**10,812,600**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	3,835	0.7
CI Select Canadian Equity Fund	3,047,141	3,892	0.1
CI Canadian Bond Fund	3,614,224	3,065	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	3,552	0.7
CI Select Canadian Equity Fund	2,721,988	3,628	0.1
CI Canadian Bond Fund	3,519,148	3,008	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	32,431	41,372	365,030	439,193
Units issued for cash	-	-	15,446	7,647
Units redeemed	(764)	(7,457)	(27,507)	(55,133)
Number of units at the end of period	31,667	33,915	352,969	391,707

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Core Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.40	836	31,667	7.03	2.66	0.29	2.95	2.95	10.73
2025	24.23	786	32,431	14.92	2.66	0.27	2.93	2.93	10.29
2024	21.40	885	41,372	22.40	2.66	0.28	2.94	2.94	10.63
2023	18.65	913	48,966	15.01	2.67	0.29	2.96	2.96	10.81
2022	16.97	964	56,776	125.68	2.85	0.28	3.13	3.13	9.91
2021	19.84	1,898	95,658	22.83	2.94	0.29	3.23	3.23	10.15
Income Class[1][2][3]									
2026	28.26	9,977	352,969	7.03	2.26	0.26	2.52	2.52	11.67
2025	25.88	9,447	365,030	14.92	2.26	0.26	2.52	2.52	11.70
2024	22.77	10,001	439,193	22.40	2.26	0.26	2.52	2.52	11.69
2023	19.76	9,756	493,764	15.01	2.27	0.26	2.53	2.53	11.69
2022	17.90	9,903	553,265	125.68	2.44	0.28	2.72	2.72	11.69
2021	20.86	12,540	601,241	22.83	2.54	0.29	2.83	2.83	11.84

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Global Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	32,272	32,855
Cash	192	184
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	147	168
Receivable for unit subscriptions	-	10
	32,611	33,218
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	147	178
Management fees payable	45	48
Administration fees payable	7	7
Insurance fees payable	-	1
	199	234
Net assets attributable to contractholders	32,412	32,984
***Investments at cost**	23,508	24,935
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.25	26.94
Income Class	29.80	28.35
PIM Class	41.95	39.45

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	194	199
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	957	1,023
Change in unrealized appreciation (depreciation) in value of investments	844	(569)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,995	653
Expenses (Note 6)		
Management fees	237	257
Administration fees	37	39
Insurance fees	2	3
Harmonized sales tax	30	33
	306	332
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,689	321
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.31	0.11
Income Class	1.43	0.17
PIM Class	2.48	0.69
Weighted average number of units:		
Investment / Estate Class	41,477	56,338
Income Class	784,455	943,103
PIM Class	207,743	223,865

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	32,984	34,700
Increase (decrease) in net assets from operations attributable to contractholders	1,689	321
Unit transactions		
Proceeds from issuance of units	831	386
Amounts paid on redemption of units	(3,092)	(2,268)
Net increase (decrease) from unit transactions	(2,261)	(1,882)
Net assets attributable to contractholders at the end of period	32,412	33,139

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,689	321
Adjustments for:		
Net realized (gain) loss on sale of investments	(957)	(1,023)
Change in unrealized (appreciation) depreciation in value of investments	(844)	569
Proceeds from sale of investments	4,114	6,119
Purchase of investments	(1,515)	(3,924)
Non-cash distributions from investments	(194)	(199)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(5)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	(1)	(1)
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	2,290	1,856
Cash flows from (used in) financing activities		
Proceeds from issuance of units	841	386
Amounts paid on redemption of units	(3,123)	(2,261)
Net cash from (used in) financing activities	(2,282)	(1,875)
Net increase (decrease) in cash	8	(19)
Cash (bank overdraft), beginning of period	184	185
Cash (bank overdraft), end of period	192	166
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
964,103	CI Canadian Bond Fund (Series I)	9,168,250	9,317,376	
1,000,020	CI Global Equity Fund (Series I)	14,339,793	22,954,154	
	Total Investment Portfolio	**23,508,043**	**32,271,530**	**99.6**
	Other Net Assets (Liabilities)		140,963	0.4
	Net Assets Attributable to Contractholders		**32,412,493**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Global Equity Fund		
186,006	NVIDIA Corp.	11,028,512	52,784,344
110,778	Apple Inc.	33,792,658	45,461,610
84,183	Alphabet Inc., Class A	6,651,534	42,667,312
123,228	Amazon.com Inc.	28,630,115	41,654,232
20,455	Eli Lilly and Co.	18,966,520	34,795,829

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	184,491	22,954	12.4
CI Canadian Bond Fund	3,614,224	9,318	0.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	187,444	23,240	12.4
CI Canadian Bond Fund	3,519,148	9,615	0.3

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	42,308	59,447	825,710	968,229
Units issued for cash	275	219	28,243	14,843
Units redeemed	(2,248)	(10,363)	(90,143)	(71,376)
Number of units at the end of period	40,335	49,303	763,810	911,696

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	213,709	225,680
Units issued for cash	-	-
Units redeemed	(10,807)	(5,121)
Number of units at the end of period	202,902	220,559

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Equity Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.25	1,140	40,335	5.34	2.66	0.31	2.97	2.97	11.49
2025	26.94	1,140	42,308	19.88	2.66	0.32	2.98	2.98	11.92
2024	24.88	1,479	59,447	20.49	2.66	0.30	2.96	2.96	11.40
2023	21.37	1,840	86,087	14.30	2.67	0.30	2.97	2.97	11.19
2022	19.83	2,059	103,856	125.66	2.66	0.29	2.95	2.95	11.08
2021	23.15	2,701	116,617	15.16	2.66	0.29	2.95	2.95	10.96
Income Class[1][2][3]									
2026	29.80	22,760	763,810	5.34	2.28	0.25	2.53	2.53	10.96
2025	28.35	23,412	825,710	19.88	2.28	0.25	2.53	2.53	11.05
2024	26.06	25,230	968,229	20.49	2.28	0.25	2.53	2.53	11.10
2023	22.29	24,448	1,096,779	14.30	2.29	0.25	2.54	2.54	10.88
2022	20.59	25,661	1,246,381	125.66	2.28	0.24	2.52	2.52	10.60
2021	23.94	32,742	1,367,685	15.16	2.28	0.23	2.51	2.51	9.92
PIM Class[1][2][3]									
2026	41.95	8,512	202,902	5.34	0.15	0.01	0.16	0.16	8.58
2025	39.45	8,432	213,709	19.88	0.15	0.01	0.16	0.16	8.73
2024	35.41	7,991	225,680	20.49	0.15	0.01	0.16	0.16	9.75
2023	29.59	7,747	261,860	14.30	0.15	0.02	0.17	0.17	10.19
2022	26.69	6,873	257,577	125.66	0.15	0.01	0.16	0.16	9.98
2021	30.31	8,460	279,136	15.16	0.15	0.01	0.16	0.16	9.03

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Global Leaders Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	25,512	24,973
Cash	70	163
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	113	106
Receivable for unit subscriptions	-	-
	25,696	25,243
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	114	106
Management fees payable	32	34
Administration fees payable	5	6
Insurance fees payable	-	-
	151	146
Net assets attributable to contractholders	25,545	25,097
***Investments at cost**	22,663	23,578
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.18	30.42
Income Class	34.33	32.37
PIM Class	46.55	43.38

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	153	155
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	186	165
Change in unrealized appreciation (depreciation) in value of investments	1,453	500
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,792	820
Expenses (Note 6)		
Management fees	172	184
Administration fees	29	30
Insurance fees	1	2
Harmonized sales tax	21	23
	223	239
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,569	581
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.05	0.47
Income Class	1.93	0.56
PIM Class	3.15	1.22
Weighted average number of units:		
Investment / Estate Class	16,545	32,817
Income Class	505,111	577,513
PIM Class	178,489	198,067

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	25,097	26,879
Increase (decrease) in net assets from operations attributable to contractholders	1,569	581
Unit transactions		
Proceeds from issuance of units	788	248
Amounts paid on redemption of units	(1,909)	(1,718)
Net increase (decrease) from unit transactions	(1,121)	(1,470)
Net assets attributable to contractholders at the end of period	25,545	25,990

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,569	581
Adjustments for:		
Net realized (gain) loss on sale of investments	(186)	(165)
Change in unrealized (appreciation) depreciation in value of investments	(1,453)	(500)
Proceeds from sale of investments	2,553	3,078
Purchase of investments	(1,307)	(1,368)
Non-cash distributions from investments	(153)	(155)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(3)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,020	1,467
Cash flows from (used in) financing activities		
Proceeds from issuance of units	788	248
Amounts paid on redemption of units	(1,901)	(1,723)
Net cash from (used in) financing activities	(1,113)	(1,475)
Net increase (decrease) in cash	(93)	(8)
Cash (bank overdraft), beginning of period	163	142
Cash (bank overdraft), end of period	70	134
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Leaders Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
771,714	CI Canadian Bond Fund (Series I)	7,305,435	7,458,078	
839,737	CI Global Leaders Fund (Series I)	15,357,501	18,053,918	
	Total Investment Portfolio	**22,662,936**	**25,511,996**	**99.9**
	Other Net Assets (Liabilities)		32,882	0.1
	Net Assets Attributable to Contractholders		**25,544,878**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Global Leaders Fund		
78,636,914	ConvaTec Group PLC	291,449,757	318,059,666
8,936,137	Elanco Animal Health Inc.	188,192,795	311,899,174
8,916,897	MISUMI Group Inc.	227,501,190	310,647,181
6,880,231	Bureau Veritas SA	249,432,598	298,579,925
2,256,437	Kerry Group PLC, Class A	279,780,061	293,802,918

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,943,939	18,054	0.4
CI Canadian Bond Fund	3,614,224	7,458	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Leaders Fund	4,917,612	17,571	0.4
CI Canadian Bond Fund	3,519,148	7,402	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	21,570	33,723	513,621	588,908
Units issued for cash	61	21	11,620	8,138
Units redeemed	(5,969)	(4,472)	(36,911)	(35,834)
Number of units at the end of period	15,662	29,272	488,330	561,212

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	180,135	207,222
Units issued for cash	8,689	-
Units redeemed	(11,006)	(12,688)
Number of units at the end of period	177,818	194,534

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.18	504	15,662	5.83	2.67	0.31	2.98	2.98	11.74
2025	30.42	656	21,570	14.96	2.67	0.28	2.95	2.95	10.56
2024	28.43	959	33,723	23.80	2.67	0.29	2.96	2.96	11.03
2023	26.18	1,339	51,158	20.55	2.68	0.29	2.97	2.97	10.82
2022	24.12	1,259	52,185	123.37	2.67	0.29	2.96	2.96	10.77
2021	26.58	1,431	53,821	16.22	2.67	0.29	2.96	2.96	10.71
Income Class[1][2][3]									
2026	34.33	16,764	488,330	5.83	2.29	0.24	2.53	2.53	10.43
2025	32.37	16,626	513,621	14.96	2.29	0.24	2.53	2.53	10.62
2024	30.13	17,747	588,908	23.80	2.29	0.25	2.54	2.54	10.77
2023	27.63	17,715	641,057	20.55	2.29	0.25	2.54	2.54	10.93
2022	25.35	16,227	640,068	123.37	2.29	0.25	2.54	2.54	10.94
2021	27.82	20,102	722,581	16.22	2.29	0.25	2.54	2.54	11.11
PIM Class[1][2][3]									
2026	46.55	8,277	177,818	5.83	0.15	0.02	0.17	0.17	10.44
2025	43.38	7,815	180,135	14.96	0.15	0.02	0.17	0.17	10.32
2024	39.44	8,173	207,222	23.80	0.15	0.02	0.17	0.17	11.50
2023	35.31	8,480	240,135	20.55	0.15	0.02	0.17	0.17	11.39
2022	31.63	7,167	226,570	123.37	0.15	0.02	0.17	0.17	11.39
2021	33.89	6,785	200,194	16.22	0.15	0.02	0.17	0.17	11.53

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	336	336
Cash	3	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	2
Receivable for unit subscriptions	-	-
	340	340
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	2	2
Net assets attributable to contractholders	338	338
***Investments at cost**	260	282
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.58	23.68
Income Class	27.50	25.40

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	2	2
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	7	6
Change in unrealized appreciation (depreciation) in value of investments	21	7
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	30	15
Expenses (Note 6)		
Management fees	3	3
Administration fees	1	1
Insurance fees	-	-
Harmonized sales tax	-	-
	4	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	26	11
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.89	0.70
Income Class	2.09	0.82
Weighted average number of units:		
Investment / Estate Class	664	681
Income Class	11,884	13,022

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	338	333
Increase (decrease) in net assets from operations attributable to contractholders	26	11
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(26)	(14)
Net increase (decrease) from unit transactions	(26)	(14)
Net assets attributable to contractholders at the end of period	338	330

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	26	11
Adjustments for:		
Net realized (gain) loss on sale of investments	(7)	(6)
Change in unrealized (appreciation) depreciation in value of investments	(21)	(7)
Proceeds from sale of investments	44	42
Purchase of investments	(13)	(25)
Non-cash distributions from investments	(2)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	27	13
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(26)	(13)
Net cash from (used in) financing activities	(26)	(13)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	3	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
9,303	CI Canadian Bond Fund (Series I)	88,206	89,908	
5,542	CI Global Value Fund (Series I)	171,827	245,710	
	Total Investment Portfolio	**260,033**	**335,618**	**99.4**
	Other Net Assets (Liabilities)		1,895	0.6
	Net Assets Attributable to Contractholders		**337,513**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Global Value Fund		
22,594	Murata Manufacturing Co., Ltd.	566,133	2,245,707
4,294	Chubb Ltd.	936,334	2,075,095
5,749	Hanover Insurance Group Inc.	1,008,942	1,745,832
8,440	Okta Inc.	1,070,006	1,633,311
3,133	Everest Re Group Ltd.	1,248,560	1,587,308

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	56,221	246	0.4
CI Canadian Bond Fund	3,614,224	90	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	55,456	242	0.4
CI Canadian Bond Fund	3,519,148	94	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	668	686	12,678	13,421
Units issued for cash	-	-	-	-
Units redeemed	(10)	(10)	(1,017)	(578)
Number of units at the end of period	658	676	11,661	12,843

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Global Value Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.58	17	658	4.74	2.66	0.34	3.00	3.00	13.00
2025	23.68	16	668	16.85	2.66	0.33	2.99	2.99	13.00
2024	22.19	15	686	15.15	2.66	0.34	3.00	3.00	13.00
2023	20.26	14	704	13.75	2.67	0.34	3.01	3.01	13.00
2022	19.08	15	783	117.67	2.66	0.34	3.00	3.00	13.00
2021	20.18	16	774	9.26	2.66	0.34	3.00	3.00	13.00
Income Class[1][2][3]									
2026	27.50	321	11,661	4.74	2.28	0.22	2.50	2.50	9.89
2025	25.40	322	12,678	16.85	2.28	0.22	2.50	2.50	9.73
2024	23.68	318	13,421	15.15	2.28	0.22	2.50	2.50	9.74
2023	21.52	297	13,792	13.75	2.29	0.22	2.51	2.51	9.71
2022	20.16	286	14,171	117.67	2.28	0.22	2.50	2.50	9.65
2021	21.21	310	14,624	9.26	2.28	0.22	2.50	2.50	9.68

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI International Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	348	334
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	2
Receivable for unit subscriptions	-	-
	350	338
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	1
Management fees payable	-	1
Administration fees payable	-	-
Insurance fees payable	-	-
	2	2
Net assets attributable to contractholders	348	336
***Investments at cost**	268	272
Net assets attributable to contractholders per unit:		
Investment / Estate Class	22.81	21.55
Income Class	23.78	22.42

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	2	2
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	9
Change in unrealized appreciation (depreciation) in value of investments	18	15
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	24	26
Expenses (Note 6)		
Management fees	3	3
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	1	1
	4	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	20	22
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.25	1.23
Income Class	1.35	1.32
Weighted average number of units:		
Investment / Estate Class	1,202	1,327
Income Class	13,676	15,275

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	336	332
Increase (decrease) in net assets from operations attributable to contractholders	20	22
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(8)	(8)
Net increase (decrease) from unit transactions	(8)	(8)
Net assets attributable to contractholders at the end of period	348	346

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	20	22
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(9)
Change in unrealized (appreciation) depreciation in value of investments	(18)	(15)
Proceeds from sale of investments	32	58
Purchase of investments	(21)	(46)
Non-cash distributions from investments	(2)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6	7
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(7)	(7)
Net cash from (used in) financing activities	(7)	(7)
Net increase (decrease) in cash	(1)	-
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	1	2
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI International Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
9,252	CI Canadian Bond Fund (Series I)	87,970	89,415	
7,454	CI International Value Fund (Series I)	179,840	258,105	
	Total Investment Portfolio	**267,810**	**347,520**	**99.9**
	Other Net Assets (Liabilities)		329	0.1
	Net Assets Attributable to Contractholders		**347,849**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI International Value Fund		
6,000	Chubb Ltd.	1,230,324	2,899,527
22,571	Murata Manufacturing Co., Ltd.	562,387	2,243,421
4,414	Everest Re Group Ltd.	1,700,355	2,236,315
	Cash & Cash Equivalents		2,195,786
5,439	Deutsche Boerse AG	1,677,908	2,104,749

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	77,764	258	0.3
CI Canadian Bond Fund	3,614,224	90	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	74,613	241	0.3
CI Canadian Bond Fund	3,519,148	93	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	1,227	1,366	13,802	15,401
Units issued for cash	-	-	-	-
Units redeemed	(48)	(75)	(303)	(325)
Number of units at the end of period	1,179	1,291	13,499	15,076

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	22.81	27	1,179	6.87	2.66	0.35	3.01	3.01	13.01
2025	21.55	27	1,227	25.56	2.66	0.35	3.01	3.01	13.00
2024	19.17	26	1,366	18.02	2.66	0.34	3.00	3.00	13.03
2023	17.80	27	1,510	16.01	2.67	0.35	3.02	3.02	13.03
2022	16.37	26	1,608	118.57	2.66	0.35	3.01	3.01	13.03
2021	17.47	31	1,751	8.01	2.66	0.35	3.01	3.01	13.23
Income Class[1][2][3]									
2026	23.78	321	13,499	6.87	2.28	0.30	2.58	2.58	13.17
2025	22.42	309	13,802	25.56	2.28	0.30	2.58	2.58	13.14
2024	19.86	306	15,401	18.02	2.28	0.30	2.58	2.58	13.14
2023	18.36	354	19,307	16.01	2.29	0.30	2.59	2.59	13.13
2022	16.82	339	20,146	118.57	2.28	0.30	2.58	2.58	13.14
2021	17.87	376	21,045	8.01	2.28	0.30	2.58	2.58	13.14

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI North American Equity Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	18,535	19,034
Cash	118	43
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	75	72
Receivable for unit subscriptions	-	-
	18,728	19,149
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	75	72
Management fees payable	35	37
Administration fees payable	4	5
Insurance fees payable	1	1
	115	115
Net assets attributable to contractholders	18,613	19,034
***Investments at cost**	14,098	14,833
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.11	24.54
Income Class	27.34	26.66

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	104	109
Capital gain distributions from investments	123	141
Net realized gain (loss) on sale of investments	390	444
Change in unrealized appreciation (depreciation) in value of investments	73	(278)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	690	416
Expenses (Note 6)		
Management fees	186	195
Administration fees	23	24
Insurance fees	5	6
Harmonized sales tax	24	26
	238	251
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	452	165
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.55	0.15
Income Class	0.65	0.22
Weighted average number of units:		
Investment / Estate Class	107,261	129,829
Income Class	600,588	667,288

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	19,034	20,237
Increase (decrease) in net assets from operations attributable to contractholders	452	165
Unit transactions		
Proceeds from issuance of units	169	346
Amounts paid on redemption of units	(1,042)	(1,338)
Net increase (decrease) from unit transactions	(873)	(992)
Net assets attributable to contractholders at the end of period	18,613	19,410

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	452	165
Adjustments for:		
Net realized (gain) loss on sale of investments	(390)	(444)
Change in unrealized (appreciation) depreciation in value of investments	(73)	278
Proceeds from sale of investments	1,916	2,556
Purchase of investments	(730)	(1,320)
Non-cash distributions from investments	(227)	(250)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(4)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	945	980
Cash flows from (used in) financing activities		
Proceeds from issuance of units	169	346
Amounts paid on redemption of units	(1,039)	(1,334)
Net cash from (used in) financing activities	(870)	(988)
Net increase (decrease) in cash	75	(8)
Cash (bank overdraft), beginning of period	43	107
Cash (bank overdraft), end of period	118	99
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI North American Equity Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
529,370	CI Canadian Bond Fund (Series I)	5,020,646	5,115,992	
498,224	CI North American Equity Fund (Series I)	9,076,966	13,418,914	
	Total Investment Portfolio	**14,097,612**	**18,534,906**	**99.6**
	Other Net Assets (Liabilities)		77,874	0.4
	Net Assets Attributable to Contractholders		**18,612,780**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI North American Equity Fund		
182,831	NVIDIA Corp.	17,898,964	51,883,350
78,432	Alphabet Inc., Class A	9,130,118	39,752,475
101,531	Amazon.com Inc.	19,293,726	34,320,088
61,618	Microsoft Corp.	21,980,451	32,598,117
104,346	Royal Bank of Canada	11,864,492	30,644,333

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Equity Fund	691,496	13,419	1.9
CI Canadian Bond Fund	3,614,224	5,116	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI North American Equity Fund	741,302	13,850	1.9
CI Canadian Bond Fund	3,519,148	5,184	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	109,019	131,365	613,607	682,184
Units issued for cash	67	72	6,293	13,720
Units redeemed	(4,021)	(3,674)	(35,586)	(50,386)
Number of units at the end of period	105,065	127,763	584,314	645,518

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI North American Equity Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.11	2,638	105,065	4.30	2.68	0.32	3.00	3.00	11.83
2025	24.54	2,675	109,019	17.97	2.67	0.33	3.00	3.00	12.36
2024	23.29	3,059	131,365	30.65	2.67	0.33	3.00	3.00	12.31
2023	19.22	2,961	154,051	19.71	2.68	0.33	3.01	3.01	12.33
2022	16.54	3,019	182,478	109.16	2.85	0.35	3.20	3.20	12.39
2021	17.71	3,692	208,460	11.68	2.92	0.35	3.27	3.27	12.20
Income Class[1][2][3]									
2026	27.34	15,975	584,314	4.30	2.28	0.26	2.54	2.54	11.30
2025	26.66	16,359	613,607	17.97	2.27	0.26	2.53	2.53	11.35
2024	25.18	17,178	682,184	30.65	2.27	0.26	2.53	2.53	11.43
2023	20.70	15,331	740,750	19.71	2.27	0.26	2.53	2.53	11.36
2022	17.73	14,334	808,551	109.16	2.45	0.28	2.73	2.73	11.35
2021	18.88	16,437	870,471	11.68	2.52	0.29	2.81	2.81	11.42

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	170	164
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	172	165
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	171	164
***Investments at cost**	155	164
Net assets attributable to contractholders per unit:		
Investment / Estate Class	19.27	17.57
Income Class	20.40	18.55

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	1
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	-
Change in unrealized appreciation (depreciation) in value of investments	16	12
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	18	13
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	2	2
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	16	11
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.70	0.91
Income Class	1.84	1.00
Weighted average number of units:		
Investment / Estate Class	524	561
Income Class	8,113	10,048

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	164	181
Increase (decrease) in net assets from operations attributable to contractholders	16	11
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(9)	(10)
Net increase (decrease) from unit transactions	(9)	(10)
Net assets attributable to contractholders at the end of period	171	182

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	16	11
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	-
Change in unrealized (appreciation) depreciation in value of investments	(16)	(12)
Proceeds from sale of investments	23	25
Purchase of investments	(12)	(13)
Non-cash distributions from investments	(1)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	9	10
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(9)	(10)
Net cash from (used in) financing activities	(9)	(10)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
4,904	CI Canadian Bond Fund (Series I)	46,758	47,398	
10,715	CI Select International Equity Managed Fund (Series I)	108,443	123,055	
	Total Investment Portfolio	**155,201**	**170,453**	**99.9**
	Other Net Assets (Liabilities)		220	0.1
	Net Assets Attributable to Contractholders		**170,673**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select International Equity Managed Fund		
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	123	-
CI Canadian Bond Fund	3,614,224	47	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	118	-
CI Canadian Bond Fund	3,519,148	46	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	524	561	8,361	10,330
Units issued for cash	-	-	-	-
Units redeemed	(1)	(1)	(490)	(561)
Number of units at the end of period	523	560	7,871	9,769

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	19.27	10	523	7.71	2.67	0.34	3.01	3.01	13.00
2025	17.57	9	524	31.25	2.67	0.35	3.02	3.03	13.00
2024	15.83	9	561	24.76	2.67	0.35	3.02	3.02	13.01
2023	14.70	18	1,239	15.41	2.68	0.34	3.02	3.02	13.02
2022	13.66	18	1,290	116.37	2.86	0.40	3.26	3.26	14.11
2021	15.35	35	2,260	9.24	2.92	0.41	3.33	3.33	14.10
Income Class[1][2][3]									
2026	20.40	161	7,871	7.71	2.29	0.25	2.54	2.54	10.92
2025	18.55	155	8,361	31.25	2.29	0.23	2.52	2.53	9.87
2024	16.64	172	10,330	24.76	2.29	0.22	2.51	2.51	9.81
2023	15.37	212	13,807	15.41	2.30	0.22	2.52	2.52	9.74
2022	14.21	214	15,061	116.37	2.45	0.23	2.68	2.68	9.56
2021	15.88	261	16,426	9.24	2.52	0.24	2.76	2.76	9.50

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	8,492	8,618
Cash	51	55
Fees rebate receivable	-	1
Interest receivable	-	-
Receivable for investments sold	34	35
Receivable for unit subscriptions	-	-
	8,577	8,709
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	34	35
Management fees payable	13	14
Administration fees payable	2	2
Insurance fees payable	-	-
	49	51
Net assets attributable to contractholders	8,528	8,658
***Investments at cost**	7,045	7,556
Net assets attributable to contractholders per unit:		
Investment / Estate Class	35.10	33.20
Income Class	37.64	35.53
PIM Class	52.98	49.43

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	50	50
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	146	115
Change in unrealized appreciation (depreciation) in value of investments	385	(297)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	581	(132)
Expenses (Note 6)		
Management fees	68	71
Administration fees	10	10
Insurance fees	1	1
Harmonized sales tax	8	9
	87	91
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	494	(223)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.61	(1.00)
Income Class	2.04	(0.91)
PIM Class	3.43	(0.63)
Weighted average number of units:		
Investment / Estate Class	11,624	21,748
Income Class	181,804	198,740
PIM Class	30,712	32,419

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	8,658	8,937
Increase (decrease) in net assets from operations attributable to contractholders	494	(223)
Unit transactions		
Proceeds from issuance of units	58	769
Amounts paid on redemption of units	(682)	(987)
Net increase (decrease) from unit transactions	(624)	(218)
Net assets attributable to contractholders at the end of period	8,528	8,496

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	494	(223)
Adjustments for:		
Net realized (gain) loss on sale of investments	(146)	(115)
Change in unrealized (appreciation) depreciation in value of investments	(385)	297
Proceeds from sale of investments	1,298	1,183
Purchase of investments	(590)	(876)
Non-cash distributions from investments	(50)	(50)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	1	1
Net cash from (used in) operating activities	621	215
Cash flows from (used in) financing activities		
Proceeds from issuance of units	58	769
Amounts paid on redemption of units	(683)	(987)
Net cash from (used in) financing activities	(625)	(218)
Net increase (decrease) in cash	(4)	(3)
Cash (bank overdraft), beginning of period	55	47
Cash (bank overdraft), end of period	51	44
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
255,101	CI Canadian Bond Fund (Series I)	2,418,656	2,465,377	
68,672	CI U.S. Stock Selection Fund (Series I)	4,626,149	6,026,798	
	Total Investment Portfolio	**7,044,805**	**8,492,175**	**99.6**
	Other Net Assets (Liabilities)		35,867	0.4
	Net Assets Attributable to Contractholders		**8,528,042**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI U.S. Stock Selection Fund		
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	6,027	0.8
CI Canadian Bond Fund	3,614,224	2,465	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	6,025	0.8
CI Canadian Bond Fund	3,519,148	2,593	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	12,089	22,210	188,812	200,494
Units issued for cash	29	39	1,618	23,754
Units redeemed	(935)	(1,185)	(16,406)	(28,928)
Number of units at the end of period	11,183	21,064	174,024	195,320

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	31,314	32,496
Units issued for cash	-	538
Units redeemed	(1,399)	(887)
Number of units at the end of period	29,915	32,147

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	35.10	392	11,183	7.72	2.66	0.31	2.97	2.97	11.54
2025	33.20	401	12,089	29.62	2.66	0.28	2.94	2.94	10.42
2024	31.58	702	22,210	32.64	2.66	0.27	2.93	2.93	10.28
2023	25.59	582	22,759	31.83	2.67	0.27	2.94	2.94	10.31
2022	21.65	500	23,122	121.65	2.66	0.27	2.93	2.93	10.25
2021	25.32	711	28,068	14.59	2.66	0.27	2.93	2.93	10.16
Income Class[1][2][3]									
2026	37.64	6,551	174,024	7.72	2.28	0.24	2.52	2.52	10.44
2025	35.53	6,709	188,812	29.62	2.28	0.24	2.52	2.52	10.49
2024	33.66	6,749	200,494	32.64	2.28	0.23	2.51	2.51	10.29
2023	27.16	5,809	213,887	31.83	2.28	0.23	2.51	2.51	10.14
2022	22.88	4,364	190,721	121.65	2.28	0.23	2.51	2.51	10.17
2021	26.66	5,638	211,517	14.59	2.28	0.23	2.51	2.51	10.27
PIM Class[1][2][3]									
2026	52.98	1,585	29,915	7.72	0.15	0.02	0.17	0.17	11.75
2025	49.43	1,548	31,314	29.62	0.15	0.02	0.17	0.17	11.72
2024	45.74	1,486	32,496	32.64	0.15	0.02	0.17	0.17	11.85
2023	36.05	1,407	39,029	31.83	0.15	0.02	0.17	0.17	11.82
2022	29.67	1,438	48,468	121.65	0.15	0.02	0.17	0.17	11.87
2021	33.75	1,449	42,917	14.59	0.15	0.02	0.17	0.17	12.26

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select Canadian Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	278,150	254,183
Cash	1,047	1,111
Fees rebate receivable	8	7
Interest receivable	-	-
Receivable for investments sold	1,196	1,044
Receivable for unit subscriptions	2	20
	280,403	256,365
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,198	1,064
Management fees payable	431	414
Administration fees payable	57	54
Insurance fees payable	7	7
	1,693	1,539
Net assets attributable to contractholders	278,710	254,826
***Investments at cost**	188,911	194,232
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.94	27.11
Income Class	33.15	28.99
PIM Class	44.33	38.32

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1,599	1,456
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	8,069	4,648
Change in unrealized appreciation (depreciation) in value of investments	29,289	8,148
Other income		
Interest	2	3
Fees rebate (Note 6)	-	-
	38,959	14,255
Expenses (Note 6)		
Management fees	2,198	2,025
Administration fees	295	271
Insurance fees	36	36
Interest expense	-	1
Harmonized sales tax	277	256
	2,806	2,589
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	36,153	11,666
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.81	1.02
Income Class	4.16	1.17
PIM Class	5.99	1.89
Weighted average number of units:		
Investment / Estate Class	674,049	810,459
Income Class	6,499,246	7,284,711
PIM Class	1,097,680	1,237,871

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	254,826	246,614
Increase (decrease) in net assets from operations attributable to contractholders	36,153	11,666
Unit transactions		
Proceeds from issuance of units	7,640	3,839
Amounts paid on redemption of units	(19,909)	(16,818)
Net increase (decrease) from unit transactions	(12,269)	(12,979)
Net assets attributable to contractholders at the end of period	278,710	245,301

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	36,153	11,666
Adjustments for:		
Net realized (gain) loss on sale of investments	(8,069)	(4,648)
Change in unrealized (appreciation) depreciation in value of investments	(29,289)	(8,148)
Proceeds from sale of investments	26,455	30,255
Purchase of investments	(11,617)	(14,851)
Non-cash distributions from investments	(1,599)	(1,456)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	17	(26)
Increase (decrease) in administration fees payable	3	(3)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	1
Net cash from (used in) operating activities	12,053	12,790
Cash flows from (used in) financing activities		
Proceeds from issuance of units	7,658	3,837
Amounts paid on redemption of units	(19,775)	(16,684)
Net cash from (used in) financing activities	(12,117)	(12,847)
Net increase (decrease) in cash	(64)	(57)
Cash (bank overdraft), beginning of period	1,111	1,330
Cash (bank overdraft), end of period	1,047	1,273
Supplementary Information:		
Interest received*	2	3
Dividends paid*	-	-
Interest paid*	-	(1)

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select Canadian Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
8,312,708	CI Canadian Bond Fund (Series I)	78,737,579	80,336,508	
4,335,161	CI Select Canadian Equity Fund (Series I)	110,173,423	197,813,846	
	Total Investment Portfolio	**188,911,002**	**278,150,354**	**99.8**
	Other Net Assets (Liabilities)		559,834	0.2
	Net Assets Attributable to Contractholders		**278,710,188**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Canadian Equity Fund		
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	197,814	6.5
CI Canadian Bond Fund	3,614,224	80,336	2.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	179,442	6.6
CI Canadian Bond Fund	3,519,148	74,741	2.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	711,246	841,183	6,665,126	7,481,511
Units issued for cash	8,955	3,745	169,544	143,593
Units redeemed	(72,640)	(71,083)	(479,649)	(525,575)
Number of units at the end of period	647,561	773,845	6,355,021	7,099,529

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	1,104,448	1,259,154
Units issued for cash	53,399	6,281
Units redeemed	(75,675)	(59,789)
Number of units at the end of period	1,082,172	1,205,646

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.94	20,038	647,561	5.00	2.64	0.29	2.93	2.93	11.08
2025	27.11	19,283	711,246	19.23	2.64	0.29	2.93	2.93	11.08
2024	23.40	19,685	841,183	24.84	2.64	0.29	2.93	2.93	11.08
2023	20.53	21,156	1,030,403	11.40	2.65	0.30	2.95	2.95	11.16
2022	18.70	23,134	1,237,104	92.36	2.64	0.30	2.94	2.94	11.29
2021	20.96	7,457	355,736	13.12	2.64	0.30	2.94	2.94	11.26
Income Class[1][2][3]									
2026	33.15	210,696	6,355,021	5.00	2.26	0.25	2.51	2.51	10.99
2025	28.99	193,223	6,665,126	19.23	2.26	0.25	2.51	2.51	10.95
2024	24.92	186,418	7,481,511	24.84	2.26	0.25	2.51	2.51	10.91
2023	21.77	186,492	8,566,874	11.40	2.27	0.25	2.52	2.52	10.97
2022	19.74	192,423	9,746,634	92.36	2.26	0.25	2.51	2.51	11.32
2021	22.03	57,394	2,604,954	13.12	2.26	0.26	2.52	2.52	11.32
PIM Class[1][2][3]									
2026	44.33	47,976	1,082,172	5.00	0.15	0.01	0.16	0.16	9.73
2025	38.32	42,320	1,104,448	19.23	0.15	0.01	0.16	0.16	9.77
2024	32.17	40,511	1,259,154	24.84	0.15	0.01	0.16	0.16	9.90
2023	27.45	40,905	1,489,946	11.40	0.15	0.01	0.16	0.16	8.32
2022	24.31	41,353	1,700,942	92.36	0.15	0.01	0.16	0.16	8.01
2021	26.50	8,265	311,865	13.12	0.15	0.01	0.16	0.16	7.83

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select Global Equity Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	27,147	27,405
Cash	159	149
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	139	145
Receivable for unit subscriptions	-	-
	27,446	27,700
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	139	145
Management fees payable	38	41
Administration fees payable	6	6
Insurance fees payable	-	-
	183	192
Net assets attributable to contractholders	27,263	27,508
***Investments at cost**	19,816	20,673
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.03	28.89
Income Class	32.02	30.73
PIM Class	44.59	42.30

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	160	156
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	684	617
Change in unrealized appreciation (depreciation) in value of investments	599	587
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,443	1,360
Expenses (Note 6)		
Management fees	203	204
Administration fees	31	31
Insurance fees	2	3
Harmonized sales tax	26	26
	262	264
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,181	1,096
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.12	0.99
Income Class	1.26	1.07
PIM Class	2.25	1.94
Weighted average number of units:		
Investment / Estate Class	44,729	52,064
Income Class	610,394	684,260
PIM Class	160,425	159,711

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	27,508	26,125
Increase (decrease) in net assets from operations attributable to contractholders	1,181	1,096
Unit transactions		
Proceeds from issuance of units	1,032	1,474
Amounts paid on redemption of units	(2,458)	(1,755)
Net increase (decrease) from unit transactions	(1,426)	(281)
Net assets attributable to contractholders at the end of period	27,263	26,940

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,181	1,096
Adjustments for:		
Net realized (gain) loss on sale of investments	(684)	(617)
Change in unrealized (appreciation) depreciation in value of investments	(599)	(587)
Proceeds from sale of investments	3,221	3,728
Purchase of investments	(1,514)	(3,210)
Non-cash distributions from investments	(160)	(156)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(2)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,442	251
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,032	1,474
Amounts paid on redemption of units	(2,464)	(1,726)
Net cash from (used in) financing activities	(1,432)	(252)
Net increase (decrease) in cash	10	(1)
Cash (bank overdraft), beginning of period	149	136
Cash (bank overdraft), end of period	159	135
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select Global Equity Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
784,064	CI Canadian Bond Fund (Series I)	7,435,724	7,577,434	
258,707	CI Select Global Equity Fund (Series I)	12,380,358	19,569,722	
	Total Investment Portfolio	**19,816,082**	**27,147,156**	**99.6**
	Other Net Assets (Liabilities)		115,833	0.4
	Net Assets Attributable to Contractholders		**27,262,989**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select Global Equity Fund		
124,277	NVIDIA Corp.	6,899,731	35,267,034
47,363	Alphabet Inc., Class C	6,576,244	23,734,086
66,479	Amazon.com Inc.	10,851,697	22,471,611
45,702	Apple Inc.	12,312,139	18,755,407
10,898	Eli Lilly and Co.	8,547,383	18,538,496

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	530,037	19,570	3.7
CI Canadian Bond Fund	3,614,224	7,577	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	537,140	19,275	3.6
CI Canadian Bond Fund	3,519,148	8,130	0.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	45,589	53,763	636,111	678,004
Units issued for cash	82	32	21,832	44,135
Units redeemed	(1,480)	(3,366)	(69,379)	(52,620)
Number of units at the end of period	44,191	50,429	588,564	669,519

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	157,030	159,766
Units issued for cash	8,188	6,024
Units redeemed	(6,162)	(5,157)
Number of units at the end of period	159,056	160,633

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
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Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.03	1,327	44,191	6.18	2.66	0.28	2.94	2.94	10.58
2025	28.89	1,317	45,589	18.17	2.66	0.28	2.94	2.94	10.48
2024	26.13	1,405	53,763	25.06	2.66	0.27	2.93	2.93	10.18
2023	22.63	1,406	62,137	22.54	2.67	0.28	2.95	2.95	10.53
2022	20.56	1,423	69,220	85.68	2.66	0.27	2.93	2.93	9.02
2021	23.89	304	12,709	18.18	2.66	0.27	2.93	2.93	10.24
Income Class[1][2][3]									
2026	32.02	18,843	588,564	6.18	2.28	0.25	2.53	2.53	11.13
2025	30.73	19,548	636,111	18.17	2.28	0.25	2.53	2.53	10.94
2024	27.69	18,773	678,004	25.06	2.28	0.25	2.53	2.53	11.03
2023	23.88	18,033	755,134	22.54	2.29	0.25	2.54	2.54	10.78
2022	21.61	17,721	820,032	85.68	2.28	0.25	2.53	2.53	10.68
2021	25.01	2,874	114,943	18.18	2.28	0.25	2.53	2.53	10.87
PIM Class[1][2][3]									
2026	44.59	7,093	159,056	6.18	0.15	0.01	0.16	0.16	7.11
2025	42.30	6,643	157,030	18.17	0.15	0.01	0.16	0.16	6.91
2024	37.23	5,947	159,766	25.06	0.15	0.01	0.16	0.16	6.48
2023	31.35	4,880	155,637	22.54	0.15	0.01	0.16	0.16	5.20
2022	27.71	4,348	156,925	85.68	0.15	0.01	0.16	0.16	5.19
2021	31.31	3,347	106,901	18.18	0.15	0.01	0.16	0.16	5.56

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Select International Equity Managed Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,024	2,899
Cash	23	19
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	12	12
Receivable for unit subscriptions	-	-
	3,059	2,930
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	13	12
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	-	-
	18	17
Net assets attributable to contractholders	3,041	2,913
***Investments at cost**	2,745	2,902
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.33	23.09
Income Class	28.17	25.62
PIM Class	40.63	36.52

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	18	16
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	25	5
Change in unrealized appreciation (depreciation) in value of investments	282	181
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	325	202
Expenses (Note 6)		
Management fees	22	22
Administration fees	4	3
Insurance fees	-	-
Harmonized sales tax	3	3
	29	28
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	296	174
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.26	1.21
Income Class	2.52	1.38
PIM Class	4.07	2.48
Weighted average number of units:		
Investment / Estate Class	2,361	2,598
Income Class	82,102	88,877
PIM Class	20,570	19,555

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select International Equity Managed Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,913	2,724
Increase (decrease) in net assets from operations attributable to contractholders	296	174
Unit transactions		
Proceeds from issuance of units	117	216
Amounts paid on redemption of units	(285)	(168)
Net increase (decrease) from unit transactions	(168)	48
Net assets attributable to contractholders at the end of period	3,041	2,946

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	296	174
Adjustments for:		
Net realized (gain) loss on sale of investments	(25)	(5)
Change in unrealized (appreciation) depreciation in value of investments	(282)	(181)
Proceeds from sale of investments	481	301
Purchase of investments	(281)	(321)
Non-cash distributions from investments	(18)	(16)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	171	(48)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	117	216
Amounts paid on redemption of units	(284)	(167)
Net cash from (used in) financing activities	(167)	49
Net increase (decrease) in cash	4	1
Cash (bank overdraft), beginning of period	19	14
Cash (bank overdraft), end of period	23	15
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select International Equity Managed Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
87,012	CI Canadian Bond Fund (Series I)	828,794	840,912	
190,060	CI Select International Equity Managed Fund (Series I)	1,916,042	2,182,781	
	Total Investment Portfolio	**2,744,836**	**3,023,693**	**99.4**
	Other Net Assets (Liabilities)		17,724	0.6
	Net Assets Attributable to Contractholders		**3,041,417**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Select International Equity Managed Fund		
714,200	CI Morningstar International Value Index ETF (Unhedged Common Units)	34,599,245	33,860,222
74,575	Taiwan Semiconductor Manufacturing Co., Ltd.	3,055,255	8,001,383
24,920	Samsung Electronics Co., Ltd.	1,803,239	7,619,242
1,802	ASML Holding NV	2,256,872	5,026,707
2,072	SK Hynix Inc.	619,809	5,026,352

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	310,874	2,183	0.7
CI Canadian Bond Fund	3,614,224	841	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	317,316	2,087	0.7
CI Canadian Bond Fund	3,519,148	812	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	2,589	2,599	81,252	89,319
Units issued for cash	-	-	4,387	4,507
Units redeemed	(509)	(6)	(8,041)	(5,991)
Number of units at the end of period	2,080	2,593	77,598	87,835

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	21,136	19,299
Units issued for cash	-	3,255
Units redeemed	(1,376)	(727)
Number of units at the end of period	19,760	21,827

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Select International Equity Managed Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.33	52	2,080	9.92	2.67	0.29	2.96	2.96	10.92
2025	23.09	60	2,589	32.80	2.67	0.29	2.96	2.96	10.93
2024	20.80	54	2,599	25.92	2.67	0.29	2.96	2.96	10.94
2023	19.30	57	2,943	20.84	2.68	0.24	2.92	2.92	8.81
2022	17.91	166	9,252	119.84	2.67	0.23	2.90	2.90	8.54
2021	18.78	209	11,139	12.74	2.67	0.23	2.90	2.90	8.60
Income Class[1][2][3]									
2026	28.17	2,186	77,598	9.92	2.29	0.27	2.56	2.56	11.73
2025	25.62	2,081	81,252	32.80	2.29	0.27	2.56	2.56	11.80
2024	22.98	2,053	89,319	25.92	2.29	0.27	2.56	2.56	11.71
2023	21.24	2,095	98,643	20.84	2.30	0.27	2.57	2.57	11.72
2022	19.64	2,014	102,533	119.84	2.29	0.27	2.56	2.56	11.66
2021	20.53	2,182	106,289	12.74	2.29	0.23	2.52	2.52	10.18
PIM Class[1][2][3]									
2026	40.63	803	19,760	9.92	0.15	0.02	0.17	0.17	13.53
2025	36.52	772	21,136	32.80	0.15	0.02	0.17	0.17	13.62
2024	31.99	617	19,299	25.92	0.15	0.02	0.17	0.17	13.60
2023	28.86	610	21,154	20.84	0.15	0.02	0.17	0.17	13.63
2022	26.07	570	21,861	119.84	0.15	0.02	0.17	0.17	13.71
2021	26.60	627	23,582	12.74	0.15	0.02	0.17	0.17	13.61

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Synergy American Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	233	279
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	1
Receivable for unit subscriptions	-	-
	235	282
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	-	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	2
Net assets attributable to contractholders	234	280
***Investments at cost**	156	195
Net assets attributable to contractholders per unit:		
Investment / Estate Class	40.32	38.20
Income Class	43.97	41.60

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	2
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	19	12
Change in unrealized appreciation (depreciation) in value of investments	(7)	(18)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	13	(4)
Expenses (Note 6)		
Management fees	3	3
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	1
	3	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	10	(8)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.12	(1.13)
Income Class	1.19	(1.12)
Weighted average number of units:		
Investment / Estate Class	2,807	2,917
Income Class	3,374	4,619

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	280	303
Increase (decrease) in net assets from operations attributable to contractholders	10	(8)
Unit transactions		
Proceeds from issuance of units	16	-
Amounts paid on redemption of units	(72)	(24)
Net increase (decrease) from unit transactions	(56)	(24)
Net assets attributable to contractholders at the end of period	234	271

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	10	(8)
Adjustments for:		
Net realized (gain) loss on sale of investments	(19)	(12)
Change in unrealized (appreciation) depreciation in value of investments	7	18
Proceeds from sale of investments	71	48
Purchase of investments	(11)	(21)
Non-cash distributions from investments	(1)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	56	23
Cash flows from (used in) financing activities		
Proceeds from issuance of units	16	-
Amounts paid on redemption of units	(72)	(24)
Net cash from (used in) financing activities	(56)	(24)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Synergy American Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
7,059	CI Canadian Bond Fund (Series I)	67,098	68,219	
1,396	CI Synergy American Fund (Series I)	88,534	164,865	
	Total Investment Portfolio	**155,632**	**233,084**	**99.4**
	Other Net Assets (Liabilities)		1,347	0.6
	Net Assets Attributable to Contractholders		**234,431**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Synergy American Fund		
42,487	NVIDIA Corp.	2,394,642	12,056,861
14,832	Microsoft Corp.	4,641,205	7,846,656
15,460	Alphabet Inc., Class C	7,053,742	7,747,165
18,243	Amazon.com Inc.	3,100,646	6,166,603
10,732	Broadcom Inc.	2,684,178	5,749,604

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	116,345	165	0.1
CI Canadian Bond Fund	3,614,224	68	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	121,254	197	0.2
CI Canadian Bond Fund	3,519,148	82	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	2,809	2,940	4,162	4,988
Units issued for cash	-	-	373	-
Units redeemed	(5)	(61)	(1,774)	(536)
Number of units at the end of period	2,804	2,879	2,761	4,452

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	40.32	113	2,804	5.21	2.65	0.22	2.87	2.87	8.24
2025	38.20	107	2,809	23.08	2.65	0.21	2.86	2.86	7.92
2024	36.21	107	2,940	11.97	2.66	0.29	2.95	2.95	10.99
2023	29.24	239	8,167	9.13	2.66	0.28	2.94	2.94	10.49
2022	25.13	217	8,652	111.05	2.65	0.28	2.93	2.93	10.60
2021	29.48	278	9,429	11.69	2.65	0.28	2.93	2.93	10.46
Income Class[1][2][3]									
2026	43.97	121	2,761	5.21	2.27	0.29	2.56	2.56	12.86
2025	41.60	173	4,162	23.08	2.27	0.29	2.56	2.56	12.89
2024	39.31	196	4,988	11.97	2.28	0.29	2.57	2.57	12.93
2023	31.63	254	8,032	9.13	2.28	0.28	2.56	2.56	12.44
2022	27.08	273	10,082	111.05	2.27	0.28	2.55	2.55	12.46
2021	31.64	346	10,938	11.69	2.27	0.28	2.55	2.55	12.50

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI U.S. Stock Selection Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	40,535	43,507
Cash	140	173
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	175	174
Receivable for unit subscriptions	-	-
	40,851	43,855
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	175	174
Management fees payable	64	74
Administration fees payable	9	10
Insurance fees payable	1	1
	249	259
Net assets attributable to contractholders	40,602	43,596
***Investments at cost**	32,807	37,081
Net assets attributable to contractholders per unit:		
Investment / Estate Class	39.11	36.99
Income Class	41.68	39.34
PIM Class	54.38	50.73

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	243	254
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,182	924
Change in unrealized appreciation (depreciation) in value of investments	1,303	(1,867)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2,728	(689)
Expenses (Note 6)		
Management fees	347	382
Administration fees	47	51
Insurance fees	3	4
Harmonized sales tax	47	52
	444	489
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2,284	(1,178)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.02	(1.11)
Income Class	2.12	(1.02)
PIM Class	3.57	(0.72)
Weighted average number of units:		
Investment / Estate Class	44,339	57,144
Income Class	848,151	1,010,233
PIM Class	111,660	112,442

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	43,596	46,282
Increase (decrease) in net assets from operations attributable to contractholders	2,284	(1,178)
Unit transactions		
Proceeds from issuance of units	1,088	2,824
Amounts paid on redemption of units	(6,366)	(5,213)
Net increase (decrease) from unit transactions	(5,278)	(2,389)
Net assets attributable to contractholders at the end of period	40,602	42,715

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,284	(1,178)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,182)	(924)
Change in unrealized (appreciation) depreciation in value of investments	(1,303)	1,867
Proceeds from sale of investments	9,063	7,377
Purchase of investments	(3,364)	(4,518)
Non-cash distributions from investments	(243)	(254)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(10)	(11)
Increase (decrease) in administration fees payable	(1)	(2)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	5,244	2,358
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,088	2,824
Amounts paid on redemption of units	(6,365)	(5,206)
Net cash from (used in) financing activities	(5,277)	(2,382)
Net increase (decrease) in cash	(33)	(24)
Cash (bank overdraft), beginning of period	173	243
Cash (bank overdraft), end of period	140	219
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI U.S. Stock Selection Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,217,687	CI Canadian Bond Fund (Series I)	11,543,099	11,768,093	
327,784	CI U.S. Stock Selection Fund (Series I)	21,263,529	28,766,844	
	Total Investment Portfolio	**32,806,628**	**40,534,937**	**99.8**
	Other Net Assets (Liabilities)		66,827	0.2
	Net Assets Attributable to Contractholders		**40,601,764**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI U.S. Stock Selection Fund		
279,615	NVIDIA Corp.	17,468,822	79,348,486
97,617	Microsoft Corp.	35,483,371	51,642,870
101,746	Alphabet Inc., Class C	15,997,066	50,985,966
120,064	Amazon.com Inc.	24,001,858	40,584,718
70,634	Broadcom Inc.	16,905,152	37,841,737

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	767,007	28,767	3.8
CI Canadian Bond Fund	3,614,224	11,768	0.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	779,569	30,423	3.9
CI Canadian Bond Fund	3,519,148	13,084	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	46,419	58,882	919,859	1,042,197
Units issued for cash	9	4	18,027	78,404
Units redeemed	(3,517)	(3,846)	(146,456)	(137,142)
Number of units at the end of period	42,911	55,040	791,430	983,459

	PIM Class	
	2026	2025
Number of units at the beginning of period	112,230	114,540
Units issued for cash	8,032	1,283
Units redeemed	(11,037)	(4,231)
Number of units at the end of period	109,225	111,592

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	39.11	1,678	42,911	8.94	2.65	0.26	2.91	2.91	9.67
2025	36.99	1,717	46,419	26.04	2.65	0.26	2.91	2.91	9.72
2024	35.16	2,071	58,882	33.66	2.65	0.25	2.90	2.90	9.44
2023	28.48	2,422	85,053	27.08	2.66	0.25	2.91	2.91	9.31
2022	24.09	2,198	91,244	106.94	2.65	0.27	2.92	2.92	10.30
2021	28.99	1,753	60,474	16.24	2.65	0.28	2.93	2.93	10.38
Income Class[1][2][3]									
2026	41.68	32,984	791,430	8.94	2.27	0.27	2.54	2.54	12.00
2025	39.34	36,186	919,859	26.04	2.27	0.27	2.54	2.54	12.01
2024	37.26	38,836	1,042,197	33.66	2.27	0.27	2.54	2.54	11.98
2023	30.07	33,803	1,124,083	27.08	2.27	0.27	2.54	2.54	11.91
2022	25.34	30,138	1,189,264	106.94	2.27	0.28	2.55	2.55	12.31
2021	30.38	23,082	759,741	16.24	2.27	0.28	2.55	2.55	12.40
PIM Class[1][2][3]									
2026	54.38	5,940	109,225	8.94	0.15	0.02	0.17	0.17	10.68
2025	50.73	5,693	112,230	26.04	0.15	0.02	0.17	0.17	10.41
2024	46.93	5,375	114,540	33.66	0.15	0.01	0.16	0.16	9.85
2023	36.98	2,981	80,598	27.08	0.15	0.01	0.16	0.16	9.50
2022	30.43	2,473	81,270	106.94	0.15	0.01	0.16	0.16	9.23
2021	35.64	2,189	61,415	16.24	0.15	0.01	0.16	0.16	9.42

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	9,706	9,563
Cash	81	66
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	9	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	9,796	9,629
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	9	-
Payable for unit redemptions	37	36
Management fees payable	20	21
Administration fees payable	3	3
Insurance fees payable	-	-
	69	60
Net assets attributable to contractholders	9,727	9,569
***Investments at cost**	6,744	6,798
Net assets attributable to contractholders per unit:		
Investment / Estate Class	39.66	36.57
Income Class	42.91	39.49

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	53	52
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	677	485
Change in unrealized appreciation (depreciation) in value of investments	197	(524)
Other income		
Interest	-	5
Fees rebate (Note 6)	22	23
	949	41
Expenses (Note 6)		
Management fees	123	125
Administration fees	13	14
Insurance fees	2	1
Harmonized sales tax	14	14
	152	154
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	797	(113)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.06	(0.46)
Income Class	3.48	(0.43)
Weighted average number of units:		
Investment / Estate Class	19,674	20,365
Income Class	212,036	241,975

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	9,569	9,842
Increase (decrease) in net assets from operations attributable to contractholders	797	(113)
Unit transactions		
Proceeds from issuance of units	842	648
Amounts paid on redemption of units	(1,481)	(984)
Net increase (decrease) from unit transactions	(639)	(336)
Net assets attributable to contractholders at the end of period	9,727	9,393

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	797	(113)
Adjustments for:		
Net realized (gain) loss on sale of investments	(677)	(485)
Change in unrealized (appreciation) depreciation in value of investments	(197)	524
Proceeds from sale of investments	2,340	2,487
Purchase of investments	(1,556)	(1,778)
Non-cash distributions from investments	(53)	(52)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(3)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	653	580
Cash flows from (used in) financing activities		
Proceeds from issuance of units	842	648
Amounts paid on redemption of units	(1,480)	(984)
Net cash from (used in) financing activities	(638)	(336)
Net increase (decrease) in cash	15	244
Cash (bank overdraft), beginning of period	66	(185)
Cash (bank overdraft), end of period	81	59
Supplementary Information:		
Interest received*	-	5
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
95,821	Fidelity American Disciplined Equity® Fund (Series O)	3,961,199	6,947,365	
208,636	Fidelity Canadian Bond Fund (Series O)	2,782,787	2,758,454	
	Total Investment Portfolio	**6,743,986**	**9,705,819**	**99.8**
	Other Net Assets (Liabilities)		21,516	0.2
	Net Assets Attributable to Contractholders		**9,727,335**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity American Disciplined Equity® Fund		
44,270,804	NVIDIA Corp.	44,270,804	188,882,399
82,148,926	Apple Inc.	82,148,926	159,574,033
59,226,450	Alphabet Inc., Class C	59,226,450	125,929,012
43,513,821	Amazon.com Inc.	43,513,821	79,774,066
38,772,981	Microsoft Corp.	38,772,981	64,886,218
	Fidelity Canadian Bond Fund		
16,000,000	Government of Canada, 3.5%, September 01, 2029	16,378,059	16,291,600
16,000,000	Government of Canada, 1.5%, June 01, 2031	14,550,659	14,894,240
15,232,000	Government of Canada, 1.5%, December 01, 2031	13,805,996	14,048,321
13,700,000	Government of Canada, 3.25%, June 01, 2036	13,402,740	13,555,283
13,000,000	Canada Housing Trust No. 1, 3.95%, June 2028, 144A	13,131,307	13,284,310

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity American Disciplined Equity® Fund	2,060,898	6,947	0.3
Fidelity Canadian Bond Fund	16,282,156	2,759	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity American Disciplined Equity® Fund	1,877,016	6,762	0.4
Fidelity Canadian Bond Fund	11,408,592	2,801	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	20,090	20,370	223,733	247,224
Units issued for cash	38	70	20,554	17,503
Units redeemed	(1,020)	(87)	(35,264)	(27,009)
Number of units at the end of period	19,108	20,353	209,023	237,718

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	39.66	758	19,108	17.37	2.89	0.32	3.21	3.21	11.04
2025	36.57	735	20,090	30.53	2.89	0.32	3.21	3.21	11.06
2024	34.44	701	20,370	25.78	2.89	0.30	3.19	3.19	10.53
2023	27.37	591	21,590	24.34	2.90	0.32	3.22	3.22	10.92
2022	23.26	410	17,636	12.56	2.89	0.32	3.21	3.21	11.13
2021	27.62	803	29,075	13.70	2.89	0.33	3.22	3.22	11.33
Income Class[1][2][3]									
2026	42.91	8,969	209,023	17.37	2.49	0.30	2.79	2.79	12.15
2025	39.49	8,834	223,733	30.53	2.49	0.30	2.79	2.79	12.19
2024	36.97	9,141	247,224	25.78	2.49	0.30	2.79	2.79	12.18
2023	29.26	6,287	214,859	24.34	2.50	0.31	2.81	2.81	12.41
2022	24.76	5,697	230,036	12.56	2.49	0.31	2.80	2.80	12.43
2021	29.29	7,226	246,714	13.70	2.49	0.31	2.80	2.80	12.52

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Fidelity Disciplined Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,349	6,030
Cash	26	42
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	6	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	6,381	6,072
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	6	-
Payable for unit redemptions	27	52
Management fees payable	13	13
Administration fees payable	2	2
Insurance fees payable	-	-
	48	67
Net assets attributable to contractholders	6,333	6,005
***Investments at cost**	4,548	4,633
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.66	23.75
Income Class	27.76	25.63

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	35	33
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	138	314
Change in unrealized appreciation (depreciation) in value of investments	404	(45)
Other income		
Interest	-	4
Fees rebate (Note 6)	15	15
	592	321
Expenses (Note 6)		
Management fees	82	82
Administration fees	9	9
Insurance fees	1	1
Harmonized sales tax	9	9
	101	101
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	491	220
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.91	0.46
Income Class	2.12	0.85
Weighted average number of units:		
Investment / Estate Class	20,929	27,629
Income Class	212,387	244,579

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,005	6,314
Increase (decrease) in net assets from operations attributable to contractholders	491	220
Unit transactions		
Proceeds from issuance of units	38	22
Amounts paid on redemption of units	(201)	(590)
Net increase (decrease) from unit transactions	(163)	(568)
Net assets attributable to contractholders at the end of period	6,333	5,966

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	491	220
Adjustments for:		
Net realized (gain) loss on sale of investments	(138)	(314)
Change in unrealized (appreciation) depreciation in value of investments	(404)	45
Proceeds from sale of investments	520	1,485
Purchase of investments	(262)	(840)
Non-cash distributions from investments	(35)	(33)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	(1)
Net cash from (used in) operating activities	172	561
Cash flows from (used in) financing activities		
Proceeds from issuance of units	38	22
Amounts paid on redemption of units	(226)	(588)
Net cash from (used in) financing activities	(188)	(566)
Net increase (decrease) in cash	(16)	(5)
Cash (bank overdraft), beginning of period	42	43
Cash (bank overdraft), end of period	26	38
Supplementary Information:		
Interest received*	-	4
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity Disciplined Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
137,466	Fidelity Canadian Bond Fund (Series O)	1,847,093	1,817,487	
34,061	Fidelity Canadian Disciplined Equity® Fund (Series O)	1,956,750	3,220,227	
24,839	Fidelity Global Disciplined Equity® Fund (Series O)	744,059	1,311,495	
	Total Investment Portfolio	**4,547,902**	**6,349,209**	**100.2**
	Other Net Assets (Liabilities)		(15,714)	(0.2)
	Net Assets Attributable to Contractholders		**6,333,495**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity Canadian Bond Fund		
16,000,000	Government of Canada, 3.5%, September 01, 2029	16,378,059	16,291,600
16,000,000	Government of Canada, 1.5%, June 01, 2031	14,550,659	14,894,240
15,232,000	Government of Canada, 1.5%, December 01, 2031	13,805,996	14,048,321
13,700,000	Government of Canada, 3.25%, June 01, 2036	13,402,740	13,555,283
13,000,000	Canada Housing Trust No. 1, 3.95%, June 2028, 144A	13,131,307	13,284,310
	Fidelity Canadian Disciplined Equity® Fund		
2,849,854	Royal Bank of Canada	372,659,518	836,945,123
3,862,840	Toronto-Dominion Bank (The)	412,416,898	666,108,130
2,751,319	Shopify Inc., Class A	294,123,771	446,429,021
4,472,684	TC Energy Corp.	282,175,246	420,074,481
1,543,881	Bank of Montreal	273,487,260	387,004,650
	Fidelity Global Disciplined Equity® Fund		
75,700	NVIDIA Corp.	3,505,936	21,481,968
38,620	Apple Inc.	8,315,513	15,849,062
27,100	Alphabet Inc., Class C	6,016,958	13,580,088
103,000	Taiwan Semiconductor Manufacturing Co., Ltd.	2,986,521	11,541,844
27,000	Amazon.com Inc.	4,876,898	9,126,694

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	332,681	1,311	0.4
Fidelity Canadian Disciplined Equity® Fund	9,022,016	3,221	-
Fidelity Canadian Bond Fund	16,282,156	1,817	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	299,377	1,222	0.4
Fidelity Canadian Disciplined Equity® Fund	8,624,128	3,049	-
Fidelity Canadian Bond Fund	11,408,592	1,759	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	21,055	30,613	214,834	250,175
Units issued for cash	-	-	1,448	960
Units redeemed	(262)	(7,472)	(7,316)	(18,988)
Number of units at the end of period	20,793	23,141	208,966	232,147

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity Disciplined Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.66	533	20,793	4.84	2.90	0.38	3.28	3.28	13.00
2025	23.75	500	21,055	27.50	2.90	0.34	3.24	3.24	11.61
2024	21.10	646	30,613	21.12	2.90	0.35	3.25	3.25	12.00
2023	18.36	764	41,623	25.81	2.91	0.35	3.26	3.26	11.95
2022	16.79	751	44,769	13.86	2.90	0.35	3.25	3.25	11.98
2021	18.80	894	47,544	18.05	2.90	0.35	3.25	3.25	12.21
Income Class[1][2][3]									
2026	27.76	5,800	208,966	4.84	2.50	0.27	2.77	2.77	10.91
2025	25.63	5,505	214,834	27.50	2.50	0.27	2.77	2.77	10.99
2024	22.66	5,668	250,175	21.12	2.50	0.28	2.78	2.78	11.05
2023	19.63	5,463	278,340	25.81	2.51	0.27	2.78	2.78	10.88
2022	17.86	5,435	304,258	13.86	2.50	0.28	2.78	2.78	11.04
2021	19.90	6,425	322,872	18.05	2.50	0.28	2.78	2.78	11.01

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Fidelity True North® Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	7,891	7,529
Cash	24	51
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	7	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	7,922	7,580
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	7	-
Payable for unit redemptions	34	30
Management fees payable	16	16
Administration fees payable	2	2
Insurance fees payable	-	-
	59	48
Net assets attributable to contractholders	7,863	7,532
***Investments at cost**	6,324	6,264
Net assets attributable to contractholders per unit:		
Investment / Estate Class	26.19	24.71
Income Class	27.95	26.32

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	43	37
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	221	171
Change in unrealized appreciation (depreciation) in value of investments	303	353
Other income		
Interest	-	5
Fees rebate (Note 6)	19	17
	586	583
Expenses (Note 6)		
Management fees	103	95
Administration fees	12	11
Insurance fees	2	2
Harmonized sales tax	11	10
	128	118
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	458	465
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.48	1.39
Income Class	1.60	1.51
Weighted average number of units:		
Investment / Estate Class	32,212	48,276
Income Class	256,288	263,892

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	7,532	7,222
Increase (decrease) in net assets from operations attributable to contractholders	458	465
Unit transactions		
Proceeds from issuance of units	638	343
Amounts paid on redemption of units	(765)	(740)
Net increase (decrease) from unit transactions	(127)	(397)
Net assets attributable to contractholders at the end of period	7,863	7,290

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	458	465
Adjustments for:		
Net realized (gain) loss on sale of investments	(221)	(171)
Change in unrealized (appreciation) depreciation in value of investments	(303)	(353)
Proceeds from sale of investments	1,235	1,112
Purchase of investments	(1,030)	(655)
Non-cash distributions from investments	(43)	(37)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	96	360
Cash flows from (used in) financing activities		
Proceeds from issuance of units	638	343
Amounts paid on redemption of units	(761)	(737)
Net cash from (used in) financing activities	(123)	(394)
Net increase (decrease) in cash	(27)	(34)
Cash (bank overdraft), beginning of period	51	81
Cash (bank overdraft), end of period	24	47
Supplementary Information:		
Interest received*	-	5
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity True North® Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
164,732	Fidelity Canadian Bond Fund (Series O)	2,189,960	2,177,986	
64,490	Fidelity True North® Fund (Series O)	4,133,696	5,713,113	
	Total Investment Portfolio	**6,323,656**	**7,891,099**	**100.4**
	Other Net Assets (Liabilities)		(28,342)	(0.4)
	Net Assets Attributable to Contractholders		**7,862,757**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	Fidelity Canadian Bond Fund		
16,000,000	Government of Canada, 3.5%, September 01, 2029	16,378,059	16,291,600
16,000,000	Government of Canada, 1.5%, June 01, 2031	14,550,659	14,894,240
15,232,000	Government of Canada, 1.5%, December 01, 2031	13,805,996	14,048,321
13,700,000	Government of Canada, 3.25%, June 01, 2036	13,402,740	13,555,283
13,000,000	Canada Housing Trust No. 1, 3.95%, June 2028, 144A	13,131,307	13,284,310
	Fidelity True North® Fund		
1,890,000	Royal Bank of Canada	236,170,800	555,055,200
3,075,000	Toronto-Dominion Bank (The)	250,785,717	530,253,000
1,900,000	Shopify Inc., Class A	238,813,022	308,294,000
28,565,714	Fidelity Canadian Money Market Investment Trust	285,657,136	285,657,137
2,875,000	TC Energy Corp.	171,174,746	270,020,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,190,652	5,713	0.1
Fidelity Canadian Bond Fund	16,282,156	2,178	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	7,205,194	5,431	0.1
Fidelity Canadian Bond Fund	11,408,592	2,098	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	33,736	49,540	254,453	270,757
Units issued for cash	56	142	23,342	14,601
Units redeemed	(1,933)	(2,129)	(26,359)	(29,861)
Number of units at the end of period	31,859	47,553	251,436	255,497

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Fidelity True North® Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	26.19	834	31,859	13.82	2.90	0.28	3.18	3.18	9.78
2025	24.71	834	33,736	35.89	2.90	0.30	3.20	3.20	10.34
2024	21.45	1,062	49,540	30.36	2.90	0.29	3.19	3.19	10.15
2023	19.24	1,055	54,849	40.08	2.91	0.30	3.21	3.21	10.28
2022	17.80	987	55,444	20.01	2.90	0.29	3.19	3.19	10.16
2021	19.41	1,478	76,114	18.46	2.90	0.30	3.20	3.20	10.37
Income Class[1][2][3]									
2026	27.95	7,029	251,436	13.82	2.50	0.28	2.78	2.78	11.29
2025	26.32	6,698	254,453	35.89	2.50	0.28	2.78	2.78	11.14
2024	22.75	6,160	270,757	30.36	2.50	0.27	2.77	2.77	11.00
2023	20.32	5,888	289,683	40.08	2.51	0.27	2.78	2.78	10.75
2022	18.72	6,335	338,339	20.01	2.50	0.26	2.76	2.76	10.58
2021	20.33	7,170	352,685	18.46	2.50	0.27	2.77	2.77	10.67

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS Global Growth Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	11,142	12,477
Cash	111	143
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	16	14
Receivable for unit subscriptions	-	-
	11,269	12,634
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	53	47
Management fees payable	22	26
Administration fees payable	3	4
Insurance fees payable	-	-
	78	77
Net assets attributable to contractholders	11,191	12,557
***Investments at cost**	8,454	9,229
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.97	29.10
Income Class	31.08	31.17

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	71	76
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	555	298
Change in unrealized appreciation (depreciation) in value of investments	(561)	(384)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	65	(10)
Expenses (Note 6)		
Management fees	121	136
Administration fees	18	20
Insurance fees	2	3
Harmonized sales tax	16	18
	157	177
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	(92)	(187)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	(0.83)	(0.44)
Income Class	(0.17)	(0.43)
Weighted average number of units:		
Investment / Estate Class	40,650	56,071
Income Class	342,698	377,821

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	12,557	13,479
Increase (decrease) in net assets from operations attributable to contractholders	(92)	(187)
Unit transactions		
Proceeds from issuance of units	424	641
Amounts paid on redemption of units	(1,698)	(1,055)
Net increase (decrease) from unit transactions	(1,274)	(414)
Net assets attributable to contractholders at the end of period	11,191	12,878

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(92)	(187)
Adjustments for:		
Net realized (gain) loss on sale of investments	(555)	(298)
Change in unrealized (appreciation) depreciation in value of investments	561	384
Proceeds from sale of investments	2,647	1,394
Purchase of investments	(1,249)	(806)
Non-cash distributions from investments	(71)	(76)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(4)	(2)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,236	408
Cash flows from (used in) financing activities		
Proceeds from issuance of units	424	641
Amounts paid on redemption of units	(1,692)	(1,050)
Net cash from (used in) financing activities	(1,268)	(409)
Net increase (decrease) in cash	(32)	(1)
Cash (bank overdraft), beginning of period	143	86
Cash (bank overdraft), end of period	111	85
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Growth Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
335,797	CI Canadian Bond Fund (Series I)	3,177,216	3,245,245	
173,123	Sun Life MFS Global Growth Fund (Series I)	5,276,321	7,896,574	
	Total Investment Portfolio	**8,453,537**	**11,141,819**	**99.6**
	Other Net Assets (Liabilities)		48,869	0.4
	Net Assets Attributable to Contractholders		**11,190,688**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	Sun Life MFS Global Growth Fund		
183,721	Taiwan Semiconductor Manufacturing Co., Ltd.	30,265,556	124,639,020
159,460	Alphabet Inc., Class A	52,369,003	80,952,085
268,650	NVIDIA Corp.	31,729,994	76,360,791
188,443	Amazon.com Inc.	63,629,548	63,802,123
115,819	Visa Inc., Class A	35,573,141	56,447,675

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	1,678,564	7,897	0.5
CI Canadian Bond Fund	3,614,224	3,245	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Growth Fund	2,091,602	8,823	0.4
CI Canadian Bond Fund	3,519,148	3,654	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	52,477	56,295	353,828	383,464
Units issued for cash	23	53	13,743	20,273
Units redeemed	(19,804)	(542)	(38,039)	(33,634)
Number of units at the end of period	32,696	55,806	329,532	370,103

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.97	947	32,696	11.41	2.81	0.26	3.07	3.07	9.55
2025	29.10	1,527	52,477	10.07	2.81	0.26	3.07	3.07	9.28
2024	28.96	1,630	56,295	18.12	2.81	0.24	3.05	3.05	8.70
2023	25.57	1,711	66,946	14.46	2.82	0.24	3.06	3.06	8.71
2022	22.85	1,563	68,434	44.81	2.81	0.24	3.05	3.05	8.72
2021	26.57	1,832	68,931	16.34	2.81	0.25	3.06	3.06	9.04
Income Class[1][2][3]									
2026	31.08	10,244	329,532	11.41	2.46	0.29	2.75	2.75	11.82
2025	31.17	11,030	353,828	10.07	2.46	0.29	2.75	2.75	11.87
2024	30.90	11,849	383,464	18.12	2.46	0.29	2.75	2.75	11.87
2023	27.20	11,422	419,946	14.46	2.47	0.28	2.75	2.75	11.75
2022	24.23	10,457	431,546	44.81	2.46	0.28	2.74	2.74	11.74
2021	28.09	12,800	455,658	16.34	2.46	0.29	2.75	2.75	11.89

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS Global Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,740	6,344
Cash	56	93
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	8	7
Receivable for unit subscriptions	-	-
	6,804	6,444
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	46
Payable for unit redemptions	29	26
Management fees payable	13	13
Administration fees payable	2	2
Insurance fees payable	-	-
	44	87
Net assets attributable to contractholders	6,760	6,357
***Investments at cost**	4,955	4,934
Net assets attributable to contractholders per unit:		
Investment / Estate Class	31.61	29.48
Income Class	33.79	31.48

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	40	36
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	139	138
Change in unrealized appreciation (depreciation) in value of investments	375	129
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	554	303
Expenses (Note 6)		
Management fees	69	64
Administration fees	10	10
Insurance fees	1	1
Harmonized sales tax	9	8
	89	83
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	465	220
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.12	0.94
Income Class	2.29	1.03
Weighted average number of units:		
Investment / Estate Class	9,842	10,027
Income Class	194,089	204,359

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,357	6,160
Increase (decrease) in net assets from operations attributable to contractholders	465	220
Unit transactions		
Proceeds from issuance of units	340	52
Amounts paid on redemption of units	(402)	(216)
Net increase (decrease) from unit transactions	(62)	(164)
Net assets attributable to contractholders at the end of period	6,760	6,216

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	465	220
Adjustments for:		
Net realized (gain) loss on sale of investments	(139)	(138)
Change in unrealized (appreciation) depreciation in value of investments	(375)	(129)
Proceeds from sale of investments	574	656
Purchase of investments	(463)	(414)
Non-cash distributions from investments	(40)	(36)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	22	158
Cash flows from (used in) financing activities		
Proceeds from issuance of units	340	52
Amounts paid on redemption of units	(399)	(214)
Net cash from (used in) financing activities	(59)	(162)
Net increase (decrease) in cash	(37)	(4)
Cash (bank overdraft), beginning of period	93	42
Cash (bank overdraft), end of period	56	38
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
201,947	CI Canadian Bond Fund (Series I)	1,915,202	1,951,672	
99,015	Sun Life MFS Global Value Fund (Series I)	3,039,353	4,787,869	
	Total Investment Portfolio	**4,954,555**	**6,739,541**	**99.7**
	Other Net Assets (Liabilities)		20,537	0.3
	Net Assets Attributable to Contractholders		**6,760,078**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	Sun Life MFS Global Value Fund		
353,606	UBS Group AG	8,469,464	24,893,604
1,953,085	NatWest Group PLC	8,600,031	24,569,192
185,900	Charles Schwab Corp. (The)	14,874,953	24,366,777
34,425	Microsoft Corp.	16,389,434	18,241,656
156,738	Medtronic PLC	17,518,522	17,418,302

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	829,401	4,788	0.6
CI Canadian Bond Fund	3,614,224	1,952	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS Global Value Fund	742,274	4,477	0.6
CI Canadian Bond Fund	3,519,148	1,867	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	9,885	10,072	192,656	206,691
Units issued for cash	-	-	10,462	1,767
Units redeemed	(98)	(104)	(12,225)	(7,359)
Number of units at the end of period	9,787	9,968	190,893	201,099

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS Global Value Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	31.61	309	9,787	6.91	2.81	0.16	2.97	2.97	5.91
2025	29.48	291	9,885	23.64	2.81	0.17	2.98	2.98	6.10
2024	26.75	269	10,072	19.42	2.81	0.17	2.98	2.98	6.12
2023	24.07	256	10,625	23.44	2.82	0.17	2.99	2.99	6.19
2022	22.13	225	10,163	47.01	2.81	0.22	3.03	3.03	7.97
2021	23.92	331	13,839	10.06	2.85	0.24	3.09	3.09	8.54
Income Class[1][2][3]									
2026	33.79	6,451	190,893	6.91	2.46	0.28	2.74	2.74	11.42
2025	31.48	6,066	192,656	23.64	2.46	0.27	2.73	2.73	11.31
2024	28.50	5,891	206,691	19.42	2.46	0.27	2.73	2.73	11.33
2023	25.58	5,755	225,020	23.44	2.47	0.28	2.75	2.75	11.55
2022	23.46	5,414	230,813	47.01	2.46	0.28	2.74	2.74	11.59
2021	25.28	6,073	240,270	10.06	2.50	0.29	2.79	2.79	12.09

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,551	3,554
Cash	25	24
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	4	3
Receivable for unit subscriptions	-	15
	3,580	3,596
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	14	29
Management fees payable	7	7
Administration fees payable	1	1
Insurance fees payable	-	-
	22	37
Net assets attributable to contractholders	3,558	3,559
***Investments at cost**	2,889	2,978
Net assets attributable to contractholders per unit:		
Investment / Estate Class	23.06	22.37
Income Class	24.62	23.83

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	21	19
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	57	74
Change in unrealized appreciation (depreciation) in value of investments	86	150
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	164	243
Expenses (Note 6)		
Management fees	37	35
Administration fees	6	5
Insurance fees	-	-
Harmonized sales tax	5	5
	48	45
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	116	198
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.69	1.21
Income Class	0.79	1.32
Weighted average number of units:		
Investment / Estate Class	11,268	10,956
Income Class	136,283	139,294

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3,559	3,227
Increase (decrease) in net assets from operations attributable to contractholders	116	198
Unit transactions		
Proceeds from issuance of units	16	185
Amounts paid on redemption of units	(133)	(70)
Net increase (decrease) from unit transactions	(117)	115
Net assets attributable to contractholders at the end of period	3,558	3,540

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	116	198
Adjustments for:		
Net realized (gain) loss on sale of investments	(57)	(74)
Change in unrealized (appreciation) depreciation in value of investments	(86)	(150)
Proceeds from sale of investments	360	460
Purchase of investments	(194)	(530)
Non-cash distributions from investments	(21)	(19)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	118	(115)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	31	185
Amounts paid on redemption of units	(148)	(68)
Net cash from (used in) financing activities	(117)	117
Net increase (decrease) in cash	1	2
Cash (bank overdraft), beginning of period	24	22
Cash (bank overdraft), end of period	25	24
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
103,653	CI Canadian Bond Fund (Series I)	984,222	1,001,731	
89,198	Sun Life MFS International Opportunities Fund (Series I)	1,904,974	2,548,887	
	Total Investment Portfolio	**2,889,196**	**3,550,618**	**99.8**
	Other Net Assets (Liabilities)		6,904	0.2
	Net Assets Attributable to Contractholders		**3,557,522**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	Sun Life MFS International Opportunities Fund		
2,019,000	Taiwan Semiconductor Manufacturing Co., Ltd.	101,270,432	226,112,705
267,741	Schneider Electric SE	73,059,225	123,676,105
660,800	Resona Holdings Inc.	41,306,152	104,541,920
326,265	Air Liquide SA	71,734,328	91,503,114
615,118	Nestlé SA	82,535,095	89,807,401

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Opportunities Fund	2,910,401	2,549	0.1
CI Canadian Bond Fund	3,614,224	1,002	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Opportunities Fund	2,692,505	2,560	0.1
CI Canadian Bond Fund	3,519,148	994	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	11,140	10,951	138,935	138,369
Units issued for cash	201	102	464	8,082
Units redeemed	(86)	(92)	(5,441)	(3,003)
Number of units at the end of period	11,255	10,961	133,958	143,448

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Bundle

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	23.06	260	11,255	6.06	2.81	0.36	3.17	3.17	13.19
2025	22.37	249	11,140	28.19	2.79	0.36	3.15	3.15	13.19
2024	20.45	224	10,951	21.99	2.81	0.36	3.17	3.17	13.18
2023	18.31	206	11,242	20.06	2.82	0.38	3.20	3.20	13.82
2022	16.96	43	2,534	42.89	2.81	0.35	3.16	3.16	12.51
2021	19.32	65	3,340	15.88	2.81	0.35	3.16	3.16	12.58
Income Class[1][2][3]									
2026	24.62	3,298	133,958	6.06	2.46	0.31	2.77	2.77	12.94
2025	23.83	3,310	138,935	28.19	2.44	0.31	2.75	2.75	12.94
2024	21.70	3,003	138,369	21.99	2.46	0.31	2.77	2.77	12.79
2023	19.35	2,838	146,650	20.06	2.47	0.31	2.78	2.78	12.78
2022	17.85	2,627	147,167	42.89	2.46	0.31	2.77	2.77	12.71
2021	20.25	3,201	158,115	15.88	2.46	0.31	2.77	2.77	12.88

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS International Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,653	2,771
Cash	15	19
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	3
Receivable for unit subscriptions	-	-
	2,671	2,793
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	11	11
Management fees payable	5	6
Administration fees payable	1	1
Insurance fees payable	-	-
	17	18
Net assets attributable to contractholders	2,654	2,775
***Investments at cost**	2,012	2,162
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.45	28.74
Income Class	30.47	28.72

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	16	15
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	154	89
Change in unrealized appreciation (depreciation) in value of investments	31	156
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	201	260
Expenses (Note 6)		
Management fees	29	28
Administration fees	5	4
Insurance fees	-	-
Harmonized sales tax	4	4
	38	36
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	163	224
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.72	2.14
Income Class	1.74	2.16
Weighted average number of units:		
Investment / Estate Class	6,888	7,072
Income Class	86,836	96,923

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,775	2,673
Increase (decrease) in net assets from operations attributable to contractholders	163	224
Unit transactions		
Proceeds from issuance of units	118	33
Amounts paid on redemption of units	(402)	(202)
Net increase (decrease) from unit transactions	(284)	(169)
Net assets attributable to contractholders at the end of period	2,654	2,728

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	163	224
Adjustments for:		
Net realized (gain) loss on sale of investments	(154)	(89)
Change in unrealized (appreciation) depreciation in value of investments	(31)	(156)
Proceeds from sale of investments	606	525
Purchase of investments	(287)	(322)
Non-cash distributions from investments	(16)	(15)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	280	167
Cash flows from (used in) financing activities		
Proceeds from issuance of units	118	33
Amounts paid on redemption of units	(402)	(201)
Net cash from (used in) financing activities	(284)	(168)
Net increase (decrease) in cash	(4)	(1)
Cash (bank overdraft), beginning of period	19	18
Cash (bank overdraft), end of period	15	17
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS International Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
81,429	CI Canadian Bond Fund (Series I)	772,806	786,952	
41,727	Sun Life MFS International Value Fund (Series I)	1,239,644	1,866,069	
	Total Investment Portfolio	**2,012,450**	**2,653,021**	**100.0**
	Other Net Assets (Liabilities)		1,236	0.0
	Net Assets Attributable to Contractholders		**2,654,257**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	Sun Life MFS International Value Fund		
156,343	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	13,945,748	106,065,383
261,620	Franco-Nevada Corp.	50,080,123	77,421,207
320,765	Legrand SA	36,634,498	76,680,409
165,040	Schneider Electric SE	27,151,058	76,236,006
604,778	TotalEnergies SE	47,034,360	66,590,673

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Value Fund	2,453,588	1,866	0.1
CI Canadian Bond Fund	3,614,224	787	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS International Value Fund	2,285,030	2,014	0.1
CI Canadian Bond Fund	3,519,148	757	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	6,933	7,120	89,688	101,758
Units issued for cash	-	-	4,011	1,245
Units redeemed	(100)	(107)	(13,421)	(7,869)
Number of units at the end of period	6,833	7,013	80,278	95,134

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.45	208	6,833	10.98	2.80	0.16	2.96	2.96	5.87
2025	28.74	199	6,933	22.64	2.81	0.16	2.97	2.97	5.89
2024	24.61	175	7,120	26.42	2.79	0.16	2.95	2.95	5.92
2023	22.25	163	7,313	21.09	2.80	0.17	2.97	2.97	6.00
2022	20.27	153	7,565	48.62	2.79	0.20	2.99	2.99	7.31
2021	24.78	225	9,068	28.56	2.79	0.20	2.99	2.99	7.33
Income Class[1][2][3]									
2026	30.47	2,446	80,278	10.98	2.45	0.29	2.74	2.74	12.04
2025	28.72	2,576	89,688	22.64	2.46	0.29	2.75	2.75	12.14
2024	24.54	2,498	101,758	26.42	2.44	0.29	2.73	2.73	12.02
2023	22.13	2,482	112,129	21.09	2.45	0.29	2.74	2.74	11.94
2022	20.13	2,439	121,176	48.62	2.44	0.29	2.73	2.73	12.03
2021	24.53	3,194	130,191	28.56	2.44	0.30	2.74	2.74	12.44

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Sun Life MFS U.S. Value Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,784	3,837
Cash	12	59
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	5	25
Receivable for unit subscriptions	-	-
	3,801	3,921
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	15
Payable for unit redemptions	16	15
Management fees payable	8	8
Administration fees payable	1	1
Insurance fees payable	-	-
	25	39
Net assets attributable to contractholders	3,776	3,882
***Investments at cost**	2,769	2,903
Net assets attributable to contractholders per unit:		
Investment / Estate Class	30.74	28.82
Income Class	33.05	30.94

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	50	25
Capital gain distributions from investments	29	-
Net realized gain (loss) on sale of investments	142	215
Change in unrealized appreciation (depreciation) in value of investments	80	(176)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	301	64
Expenses (Note 6)		
Management fees	39	44
Administration fees	6	7
Insurance fees	1	1
Harmonized sales tax	5	6
	51	58
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	250	6
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.91	0.02
Income Class	2.10	0.05
Weighted average number of units:		
Investment / Estate Class	13,610	14,019
Income Class	106,880	130,107

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3,882	4,475
Increase (decrease) in net assets from operations attributable to contractholders	250	6
Unit transactions		
Proceeds from issuance of units	80	99
Amounts paid on redemption of units	(436)	(552)
Net increase (decrease) from unit transactions	(356)	(453)
Net assets attributable to contractholders at the end of period	3,776	4,028

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	250	6
Adjustments for:		
Net realized (gain) loss on sale of investments	(142)	(215)
Change in unrealized (appreciation) depreciation in value of investments	(80)	176
Proceeds from sale of investments	587	925
Purchase of investments	(228)	(426)
Non-cash distributions from investments	(79)	(25)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	308	439
Cash flows from (used in) financing activities		
Proceeds from issuance of units	80	99
Amounts paid on redemption of units	(435)	(552)
Net cash from (used in) financing activities	(355)	(453)
Net increase (decrease) in cash	(47)	(14)
Cash (bank overdraft), beginning of period	59	41
Cash (bank overdraft), end of period	12	27
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Sun Life MFS U.S. Value Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
110,995	CI Canadian Bond Fund (Series I)	1,050,402	1,072,690	
49,569	Sun Life MFS U.S. Value Fund (Series I)	1,719,046	2,711,588	
	Total Investment Portfolio	**2,769,448**	**3,784,278**	**100.2**
	Other Net Assets (Liabilities)		(8,079)	(0.2)
	Net Assets Attributable to Contractholders		**3,776,199**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	Sun Life MFS U.S. Value Fund		
36,077	Amazon.com Inc.	12,455,860	12,214,777
20,518	JPMorgan Chase & Co.	4,587,525	9,540,673
15,144	Microsoft Corp.	8,128,159	8,024,739
17,924	Kia Corp.	1,209,317	7,682,151
16,558	Apple Inc.	6,796,213	6,806,198

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Financial statements for the Sun Life Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.sunlifeglobalinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	235,070	2,711	1.2
CI Canadian Bond Fund	3,614,224	1,073	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
Sun Life MFS U.S. Value Fund	1,072,250	2,697	0.3
CI Canadian Bond Fund	3,519,148	1,140	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	13,720	14,127	112,681	137,135
Units issued for cash	73	77	2,461	3,300
Units redeemed	(315)	(319)	(13,425)	(18,396)
Number of units at the end of period	13,478	13,885	101,717	122,039

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	30.74	414	13,478	7.70	2.80	0.27	3.07	3.07	9.92
2025	28.82	396	13,720	18.04	2.80	0.28	3.08	3.08	10.22
2024	27.83	393	14,127	21.66	2.80	0.29	3.09	3.09	10.39
2023	24.51	355	14,471	30.27	2.81	0.29	3.10	3.10	10.65
2022	23.81	394	16,540	45.58	2.80	0.29	3.09	3.09	10.43
2021	25.05	432	17,246	9.87	2.80	0.30	3.10	3.10	10.94
Income Class[1][2][3]									
2026	33.05	3,362	101,717	7.70	2.45	0.28	2.73	2.73	11.67
2025	30.94	3,486	112,681	18.04	2.45	0.27	2.72	2.72	11.34
2024	29.77	4,082	137,135	21.66	2.45	0.27	2.72	2.72	11.18
2023	26.11	3,848	147,372	30.27	2.46	0.28	2.74	2.74	11.40
2022	25.27	4,115	162,823	45.58	2.45	0.28	2.73	2.73	11.49
2021	26.48	4,598	173,623	9.87	2.45	0.28	2.73	2.73	11.59

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential CI Premier VI Select Canadian Equity Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	23	19
Cash	-	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	23	20
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	23	20
***Investments at cost**	13	13
Net assets attributable to contractholders per unit:		
Investment / Estate Class	28.50	23.81

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	4	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	4	1
Expenses (Note 6)		
Management fees	1	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.69	1.18
Weighted average number of units:		
Investment / Estate Class	821	821

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	20	16
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	23	17

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3	1
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(4)	(1)
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(1)	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	(1)	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential CI Premier VI Select Canadian Equity Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
511	CI Select Canadian Equity Fund (Series I)	12,879	23,335	99.8
	Total Investment Portfolio	**12,879**	**23,335**	**99.8**
	Other Net Assets (Liabilities)		58	0.2
	Net Assets Attributable to Contractholders		**23,393**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
178,951	Advanced Micro Devices Inc.	14,440,341	147,433,364
2,285,877	Manulife Financial Corp.	55,412,629	131,483,645
76,904	Micron Technology Inc.	10,719,202	125,897,369
617,353	Shopify Inc., Class A	71,637,248	100,171,698
606,216	Wheaton Precious Metals Corp.	25,309,762	96,715,701
778,970	Bank of Nova Scotia (The)	58,597,048	96,023,632
509,866	Toronto-Dominion Bank (The)	41,391,806	87,921,293
37,530	Fairfax Financial Holdings Ltd.	22,630,308	87,547,732
307,988	NVIDIA Corp.	40,282,415	87,400,109
338,223	Agnico Eagle Mines Ltd.	22,372,346	74,530,820
928,076	Enbridge Inc.	46,372,308	71,378,325
228,355	Royal Bank of Canada	29,066,597	67,063,296
197,602	Amazon.com Inc.	26,623,914	66,794,555
1,888,123	Cenovus Energy Inc.	33,106,090	66,443,048
815,541	Suncor Energy Inc.	31,180,110	62,225,778
119,335	Alphabet Inc., Class A	19,696,849	60,483,752
982,440	Canadian Natural Resources Ltd.	24,785,810	55,134,533
445,740	Canadian Pacific Kansas City Ltd.	34,366,568	54,808,190
	Cash & Cash Equivalents		53,988,391
191,906	Bank of Montreal	23,154,206	48,105,077
149,396	Samsung Electronics Co., Ltd.	11,800,988	45,677,540
693,776	Brookfield Corp., Class A	26,965,373	41,980,386
791,545	Barrick Mining Corp.	20,657,085	41,279,072
656,316	Keyera Corp.	21,459,191	37,390,323
90,137	Apple Inc.	10,887,323	36,990,857

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	3,047,141	23	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,721,988	19	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	821	821
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	821	821

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	28.50	23	821	-	2.95	0.40	3.35	3.35	13.92
2025	23.81	20	821	4.77	2.95	0.45	3.40	3.40	13.92
2024	19.48	16	821	1.82	2.99	0.42	3.41	3.41	14.18
2023	16.45	32	1,916	2.42	2.96	0.42	3.38	3.38	14.18
2022	14.77	28	1,916	107.96	3.09	0.44	3.53	3.53	14.18
2021	15.73	30	1,916	2.39	3.15	0.41	3.56	3.56	13.19

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 100e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	4	3
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	4	3
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	4	3
***Investments at cost**	2	2
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.88	29.14
PIM Class	52.09	45.50

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	1	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	-
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.73	1.05
PIM Class	6.58	2.19
Weighted average number of units:		
Investment / Estate Class	53	53
PIM Class	38	38

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3	3
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	4	3

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(1)	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 100e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
112	CI Select 100e Managed Portfolio Corporate Class (I Shares)	1,918	3,712	100.0
	Total Investment Portfolio	**1,918**	**3,712**	**100.0**
	Other Net Assets (Liabilities)		(1)	(0.0)
	Net Assets Attributable to Contractholders		**3,711**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
173,993	CI Global Alpha Innovators Corporate Class (I Shares)	22,833,573	38,456,354
411,533	CI Global Artificial Intelligence Fund (ETF C$ Series)	13,022,900	17,247,348
444,610	CI Munro Global Growth Equity Fund (Series I)	8,168,460	13,308,866
153,803	CI Alternative North American Opportunities Fund (ETF C$ Series)	4,882,329	5,648,415
118,675	CI Global Health Sciences Corporate Class (I Shares)	5,238,037	5,550,284
81,847	CI Morningstar Canada Momentum Index ETF (Common Units)	4,010,332	4,216,757
143,599	CI Private Markets Growth Fund (Series I)	2,220,378	2,644,416
110,690	iShares S&P/TSX Capped Energy Index ETF	2,802,542	2,638,850
37,510	iShares Global Energy ETF	2,704,442	2,613,645
53,921	CI Morningstar International Value Index ETF (Unhedged Common Units)	1,829,562	2,556,395
73,831	CI Global Infrastructure Private Pool (ETF C$ Series)	2,169,316	2,523,913
45,541	CI Japan Equity Index ETF (Non-Hedged Units)	1,806,668	2,255,190
33,679	iShares Canadian Value Index ETF	1,981,167	2,119,419
40,274	CI Global Energy Corporate Class (I Shares)	687,119	1,160,879
52,994	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	624,073	1,001,057
	Cash & Cash Equivalents		901,744
32,415	CI Private Markets Income Fund (Series I)	456,468	541,491
5,767	Roundhill Magnificent Seven ETF	537,380	525,913
7,854	CI Global Climate Leaders Fund (ETF C$ Series)	399,612	453,176
4,041	Global X Silver Miners ETF	627,004	443,935
27,040	CI Galaxy Ethereum ETF (ETF C$ Unhedged Series)	576,849	214,968

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 100e Managed Portfolio Corporate Class	108,032	4	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 100e Managed Portfolio Corporate Class	101,076	3	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	53	53	38	38
Units issued for cash	-	-	-	-
Units redeemed	-	-	-	-
Number of units at the end of period	53	53	38	38

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.88	2	53	2.85	3.23	0.38	3.61	3.61	13.00
2025	29.14	1	53	1.16	3.11	0.38	3.49	3.49	13.00
2024	25.80	1	53	1.94	2.96	0.37	3.33	3.33	13.00
2023	20.65	22	1,033	1.68	2.94	0.39	3.33	3.33	13.00
2022	18.40	19	1,033	2.73	2.94	0.38	3.32	3.32	13.00
2021	20.67	21	1,033	1.58	2.94	0.38	3.32	3.32	13.00
PIM Class[1][2][3]									
2026	52.09	2	38	2.85	0.44	0.02	0.46	0.46	13.00
2025	45.50	2	38	1.16	0.32	0.02	0.34	0.34	13.00
2024	39.09	2	38	1.94	0.17	0.02	0.19	0.19	13.00
2023	30.35	28	932	1.68	0.15	0.01	0.16	0.16	13.00
2022	26.20	25	938	2.73	0.15	0.02	0.17	0.17	13.00
2021	28.52	27	944	1.58	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 20i80e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3	3
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	3	3
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	3	3
***Investments at cost**	2	2
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.43	24.86
PIM Class	41.58	37.17

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	-
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.57	0.93
PIM Class	4.41	1.82
Weighted average number of units:		
Investment / Estate Class	52	52
PIM Class	34	34

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3	2
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	3	2

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	-	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 20i80e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
102	CI Select 20i80e Managed Portfolio Corporate Class (I Shares)	1,723	2,785	98.2
	Total Investment Portfolio	**1,723**	**2,785**	**98.2**
	Other Net Assets (Liabilities)		50	1.8
	Net Assets Attributable to Contractholders		**2,835**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
2,449,830	CI Select Canadian Equity Managed Fund (Series I)	30,621,555	35,861,343
2,735,229	CI Select International Equity Managed Fund (Series I)	28,776,639	31,413,284
1,039,719	CI Select U.S. Equity Managed Fund (Series I)	14,446,790	18,116,272
1,326,085	CI Canadian Bond Fund (Series I)	12,775,414	12,815,684
1,640,722	CI Income Fund (Series I)	11,010,211	11,725,751
275,320	CI Global Artificial Intelligence Fund (ETF C$ Series)	8,248,855	11,538,661
280,032	CI Munro Global Growth Equity Fund (Series I)	4,844,401	8,382,427
333,780	CI Private Markets Growth Fund (Series I)	5,171,939	6,146,645
104,923	CI Japan Equity Index ETF (Non-Hedged Units)	3,119,159	5,195,787
105,313	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	4,684,196	4,692,747
103,059	CI Global Financial Sector ETF (Common Units)	3,694,649	3,792,056
27,223	iShares Core MSCI Europe ETF	2,663,434	2,902,240
102,060	CI Global Short-Term Bond Fund (ETF C$ Series)	2,073,929	2,065,694
123,563	CI Private Markets Income Fund (Series I)	1,786,575	2,064,100
	Cash & Cash Equivalents		1,756,629
45,462	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,035,723	1,181,103
20,135	CI Gold Bullion ETF (ETF US$ Series)	1,062,940	1,145,685
129,446	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,002,709	1,067,930
22,138	iShares China Large-Cap ETF	1,059,624	991,838
33,548	iShares Core Canadian Universe Bond Index ETF	945,066	948,737
14,958	iShares Canadian Value Index ETF	880,275	941,307
19,493	CI Global Health Sciences Corporate Class (I Shares)	860,280	911,643
18,729	iShares Latin America 40 ETF	839,522	896,481
3,281	CI Precious Metals Fund (Series I)	279,262	788,413
36,235	iShares Core FTSE 100 UCITS ETF	688,409	696,390

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 20i80e Managed Portfolio Corporate Class	173,278	3	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 20i80e Managed Portfolio Corporate Class	168,629	3	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	52	52	34	34
Units issued for cash	-	-	-	-
Units redeemed	-	-	-	-
Number of units at the end of period	52	52	34	34

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 20i80e Managed Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.43	1	52	5.59	2.94	0.35	3.29	3.29	13.00
2025	24.86	2	52	0.64	2.83	0.35	3.18	3.18	13.00
2024	21.87	1	52	1.42	2.76	0.35	3.11	3.11	13.00
2023	18.96	19	1,012	1.18	2.74	0.36	3.10	3.10	13.00
2022	17.22	17	1,012	2.14	2.73	0.36	3.09	3.09	13.00
2021	19.42	19	1,012	1.82	2.73	0.36	3.09	3.09	13.00
PIM Class[1][2][3]									
2026	41.58	2	34	5.59	0.36	0.02	0.38	0.38	13.00
2025	37.17	1	34	0.64	0.25	0.02	0.27	0.27	13.00
2024	31.74	1	34	1.42	0.18	0.01	0.19	0.19	13.00
2023	26.72	25	947	1.18	0.15	0.02	0.17	0.17	13.00
2022	23.57	23	951	2.14	0.15	0.02	0.17	0.17	13.00
2021	25.81	25	956	1.82	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 30i70e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	44,105	42,954
Cash	273	219
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	219	205
Receivable for unit subscriptions	-	-
	44,598	43,379
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	221	207
Management fees payable	46	48
Administration fees payable	8	9
Insurance fees payable	-	-
	275	264
Net assets attributable to contractholders	44,323	43,115
***Investments at cost**	28,756	29,131
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.98	22.89
Income Class	26.81	24.52
PIM Class	36.86	33.31

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	216	291
Capital gain distributions from investments	1,311	1,132
Net realized gain (loss) on sale of investments	1,376	741
Change in unrealized appreciation (depreciation) in value of investments	1,526	(141)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	4,429	2,024
Expenses (Note 6)		
Management fees	246	236
Administration fees	44	43
Insurance fees	-	-
Harmonized sales tax	31	32
	321	311
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	4,108	1,713
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.09	0.71
Income Class	2.28	0.80
PIM Class	3.52	1.40
Weighted average number of units:		
Investment / Estate Class	2,474	2,474
Income Class	961,455	1,065,307
PIM Class	543,426	612,656

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	43,115	42,654
Increase (decrease) in net assets from operations attributable to contractholders	4,108	1,713
Unit transactions		
Proceeds from issuance of units	310	709
Amounts paid on redemption of units	(3,210)	(3,357)
Net increase (decrease) from unit transactions	(2,900)	(2,648)
Net assets attributable to contractholders at the end of period	44,323	41,719

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,108	1,713
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,376)	(741)
Change in unrealized (appreciation) depreciation in value of investments	(1,526)	141
Proceeds from sale of investments	4,074	2,921
Purchase of investments	(810)	(6)
Non-cash distributions from investments	(1,527)	(1,423)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	(4)
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	(1)
Net cash from (used in) operating activities	2,940	2,600
Cash flows from (used in) financing activities		
Proceeds from issuance of units	310	709
Amounts paid on redemption of units	(3,196)	(3,338)
Net cash from (used in) financing activities	(2,886)	(2,629)
Net increase (decrease) in cash	54	(29)
Cash (bank overdraft), beginning of period	219	217
Cash (bank overdraft), end of period	273	188
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 30i70e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,742,003	CI Select 30i70e Managed Portfolio Corporate Class (I Shares)	28,756,018	44,105,433	99.5
	Total Investment Portfolio	**28,756,018**	**44,105,433**	**99.5**
	Other Net Assets (Liabilities)		217,913	0.5
	Net Assets Attributable to Contractholders		**44,323,346**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
5,338,755	CI Select Canadian Equity Managed Fund (Series I)	66,374,255	78,150,296
6,079,927	CI Select International Equity Managed Fund (Series I)	64,037,463	69,826,134
4,594,823	CI Canadian Bond Fund (Series I)	44,663,749	44,405,752
5,863,202	CI Income Fund (Series I)	38,702,457	41,902,542
2,312,356	CI Select U.S. Equity Managed Fund (Series I)	32,558,333	40,290,950
601,353	CI Global Artificial Intelligence Fund (ETF C$ Series)	18,112,841	25,202,704
623,416	CI Munro Global Growth Equity Fund (Series I)	10,925,915	18,661,214
809,151	CI Private Markets Growth Fund (Series I)	12,683,867	14,900,728
281,700	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,515,760	12,552,552
1,012,542	CI DoubleLine Total Return Bond US$ Fund (Series I)	12,861,437	11,817,074
233,109	CI Japan Equity Index ETF (Non-Hedged Units)	6,950,478	11,543,558
227,870	CI Global Financial Sector ETF (Common Units)	8,170,886	8,384,477
359,857	CI Global Short-Term Bond Fund (ETF C$ Series)	7,315,158	7,283,506
60,344	iShares Core MSCI Europe ETF	5,904,719	6,433,265
299,652	CI Private Markets Income Fund (Series I)	4,487,008	5,005,644
146,509	SPDR Bloomberg Emerging Markets Local Bond ETF	4,366,925	4,346,891
	Cash & Cash Equivalents		3,822,559
103,320	iShares Core Canadian Universe Bond Index ETF	2,909,230	2,921,890
103,209	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,345,495	2,681,370
79,038	SPDR Bloomberg International Treasury Bond ETF	2,452,661	2,430,234
42,533	CI Gold Bullion ETF (ETF US$ Series)	2,266,449	2,420,136
287,508	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,226,143	2,371,941
32,446	iShares Canadian Value Index ETF	1,909,441	2,041,827
43,394	CI Global Health Sciences Corporate Class (I Shares)	1,915,165	2,029,509
8,324	CI Precious Metals Fund (Series I)	883,848	2,000,340

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 30i70e Managed Portfolio Corporate Class	436,510	44,105	10.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 30i70e Managed Portfolio Corporate Class	433,370	42,954	9.9

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	2,474	2,474	1,001,742	1,101,724
Units issued for cash	-	-	8,650	32,025
Units redeemed	-	-	(78,704)	(94,519)
Number of units at the end of period	2,474	2,474	931,688	1,039,230

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	555,248	629,271
Units issued for cash	2,884	-
Units redeemed	(34,989)	(42,668)
Number of units at the end of period	523,143	586,603

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.98	62	2,474	5.40	2.82	0.37	3.19	3.19	13.98
2025	22.89	56	2,474	3.76	2.70	0.40	3.10	3.10	13.99
2024	20.64	51	2,474	1.11	2.64	0.39	3.03	3.03	14.98
2023	18.13	93	5,120	1.08	2.64	0.40	3.04	3.04	14.99
2022	16.56	85	5,126	7.73	2.63	0.39	3.02	3.02	14.99
2021	18.76	141	7,520	3.56	2.63	0.40	3.03	3.03	15.00
Income Class[1][2][3]									
2026	26.81	24,981	931,688	5.40	2.46	0.24	2.70	2.70	11.16
2025	24.52	24,562	1,001,742	3.76	2.34	0.26	2.60	2.60	11.27
2024	22.00	24,238	1,101,724	1.11	2.28	0.26	2.54	2.54	11.61
2023	19.23	24,029	1,249,738	1.08	2.28	0.27	2.55	2.55	11.73
2022	17.48	24,357	1,393,586	7.73	2.27	0.27	2.54	2.54	11.72
2021	19.70	29,530	1,498,937	3.56	2.27	0.27	2.54	2.54	11.88
PIM Class[1][2][3]									
2026	36.86	19,280	523,143	5.40	0.34	0.01	0.35	0.35	9.79
2025	33.31	18,497	555,248	3.76	0.22	0.01	0.23	0.23	9.79
2024	29.18	18,365	629,271	1.11	0.16	0.01	0.17	0.17	9.58
2023	24.91	17,880	717,791	1.08	0.15	0.01	0.16	0.16	9.57
2022	22.11	17,415	787,568	7.73	0.15	0.01	0.16	0.16	9.60
2021	24.34	20,511	842,703	3.56	0.15	0.01	0.16	0.16	9.47

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 40i60e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	6,849	6,741
Cash	39	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	32	30
Receivable for unit subscriptions	-	-
	6,920	6,780
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	33	31
Management fees payable	4	4
Administration fees payable	1	1
Insurance fees payable	-	-
	38	36
Net assets attributable to contractholders	6,882	6,744
***Investments at cost**	4,717	4,791
Net assets attributable to contractholders per unit:		
Investment / Estate Class	22.36	20.72
Income Class	23.54	21.77
PIM Class	33.03	30.19

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	29	42
Capital gain distributions from investments	166	156
Net realized gain (loss) on sale of investments	239	199
Change in unrealized appreciation (depreciation) in value of investments	181	(87)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	615	310
Expenses (Note 6)		
Management fees	22	24
Administration fees	6	6
Insurance fees	-	-
Harmonized sales tax	4	4
	32	34
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	583	276
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.64	0.56
Income Class	1.75	0.57
PIM Class	2.84	1.18
Weighted average number of units:		
Investment / Estate Class	57	57
Income Class	97,287	117,523
PIM Class	144,956	177,251

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	6,744	7,582
Increase (decrease) in net assets from operations attributable to contractholders	583	276
Unit transactions		
Proceeds from issuance of units	760	-
Amounts paid on redemption of units	(1,205)	(847)
Net increase (decrease) from unit transactions	(445)	(847)
Net assets attributable to contractholders at the end of period	6,882	7,011

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	583	276
Adjustments for:		
Net realized (gain) loss on sale of investments	(239)	(199)
Change in unrealized (appreciation) depreciation in value of investments	(181)	87
Proceeds from sale of investments	801	868
Purchase of investments	(296)	(1)
Non-cash distributions from investments	(195)	(198)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	473	833
Cash flows from (used in) financing activities		
Proceeds from issuance of units	760	-
Amounts paid on redemption of units	(1,203)	(846)
Net cash from (used in) financing activities	(443)	(846)
Net increase (decrease) in cash	30	(13)
Cash (bank overdraft), beginning of period	9	37
Cash (bank overdraft), end of period	39	24
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 40i60e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
273,266	CI Select 40i60e Managed Portfolio Corporate Class (I Shares)	4,717,055	6,848,527	99.5
	Total Investment Portfolio	**4,717,055**	**6,848,527**	**99.5**
	Other Net Assets (Liabilities)		33,762	0.5
	Net Assets Attributable to Contractholders		**6,882,289**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
6,776,950	CI Select Canadian Equity Managed Fund (Series I)	83,518,619	99,203,032
9,219,633	CI Canadian Bond Fund (Series I)	90,003,847	89,101,301
7,722,731	CI Select International Equity Managed Fund (Series I)	81,132,203	88,693,243
11,769,869	CI Income Fund (Series I)	77,708,882	84,115,723
2,935,262	CI Select U.S. Equity Managed Fund (Series I)	41,235,411	51,144,601
763,389	CI Global Artificial Intelligence Fund (ETF C$ Series)	22,850,630	31,993,633
562,576	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	24,989,628	25,068,387
791,829	CI Munro Global Growth Equity Fund (Series I)	13,375,106	23,702,445
2,013,177	CI DoubleLine Total Return Bond US$ Fund (Series I)	26,769,414	23,495,188
1,163,040	CI Private Markets Growth Fund (Series I)	18,325,127	21,417,684
730,651	CI Global Short-Term Bond Fund (ETF C$ Series)	14,850,199	14,788,376
295,946	CI Japan Equity Index ETF (Non-Hedged Units)	8,892,828	14,655,246
289,233	CI Global Financial Sector ETF (Common Units)	10,368,746	10,642,328
292,000	SPDR Bloomberg Emerging Markets Local Bond ETF	8,705,798	8,663,579
76,658	iShares Core MSCI Europe ETF	7,501,695	8,172,498
430,881	CI Private Markets Income Fund (Series I)	6,467,919	7,197,800
	Cash & Cash Equivalents		6,889,383
206,797	iShares Core Canadian Universe Bond Index ETF	5,824,498	5,848,219
159,208	SPDR Bloomberg International Treasury Bond ETF	4,940,397	4,895,273
6,534	SPDR Gold Shares	3,765,558	3,413,721
131,072	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	2,979,444	3,405,251
53,516	CI Gold Bullion ETF (ETF US$ Series)	2,826,086	3,045,071
364,960	CI Energy Giants Covered Call ETF (Unhedged Common Units)	2,748,535	3,010,920
41,158	iShares Canadian Value Index ETF	2,422,140	2,590,073
55,080	CI Global Health Sciences Corporate Class (I Shares)	2,430,915	2,576,052

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 40i60e Managed Portfolio Corporate Class	654,864	6,849	1.0

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 40i60e Managed Portfolio Corporate Class	642,234	6,741	1.0

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	57	57	102,991	121,510
Units issued for cash	-	-	12,562	-
Units redeemed	-	-	(25,892)	(8,969)
Number of units at the end of period	57	57	89,661	112,541

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	149,064	192,815
Units issued for cash	15,503	-
Units redeemed	(20,140)	(24,726)
Number of units at the end of period	144,427	168,089

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	22.36	1	57	7.30	2.76	0.33	3.09	3.09	13.00
2025	20.72	1	57	4.80	2.63	0.33	2.96	2.96	13.00
2024	18.94	1	57	1.83	2.58	0.33	2.91	2.91	13.00
2023	16.85	1	57	3.20	2.57	0.33	2.90	2.90	13.00
2022	15.56	1	57	6.13	2.57	0.33	2.90	2.90	14.93
2021	17.58	3	158	3.50	2.57	0.38	2.95	2.95	14.90
Income Class[1][2][3]									
2026	23.54	2,110	89,661	7.30	2.45	0.28	2.73	2.73	12.78
2025	21.77	2,242	102,991	4.80	2.32	0.29	2.61	2.61	12.76
2024	19.81	2,407	121,510	1.83	2.27	0.29	2.56	2.56	12.89
2023	17.52	2,382	135,958	3.20	2.26	0.29	2.55	2.55	12.67
2022	16.09	2,157	134,067	6.13	2.26	0.29	2.55	2.55	12.86
2021	18.10	2,857	157,872	3.50	2.26	0.29	2.55	2.55	12.95
PIM Class[1][2][3]									
2026	33.03	4,771	144,427	7.30	0.34	0.02	0.36	0.36	13.59
2025	30.19	4,501	149,064	4.80	0.21	0.02	0.23	0.23	13.54
2024	26.83	5,174	192,815	1.83	0.16	0.02	0.18	0.18	13.65
2023	23.17	4,809	207,502	3.20	0.15	0.02	0.17	0.17	12.99
2022	20.77	5,125	246,767	6.13	0.15	0.02	0.17	0.17	12.98
2021	22.82	6,187	271,170	3.50	0.15	0.02	0.17	0.17	12.93

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 50i50e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	3,446	3,347
Cash	21	18
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	12	8
Receivable for unit subscriptions	-	-
	3,479	3,373
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	12	8
Management fees payable	3	3
Administration fees payable	1	1
Insurance fees payable	-	-
	16	12
Net assets attributable to contractholders	3,463	3,361
***Investments at cost**	2,450	2,468
Net assets attributable to contractholders per unit:		
Investment / Estate Class	20.72	19.40
Income Class	21.23	19.85
PIM Class	29.75	27.50

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	12	17
Capital gain distributions from investments	72	58
Net realized gain (loss) on sale of investments	69	36
Change in unrealized appreciation (depreciation) in value of investments	117	12
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	270	123
Expenses (Note 6)		
Management fees	17	16
Administration fees	3	3
Insurance fees	2	2
Harmonized sales tax	2	2
	24	23
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	246	100
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.31	0.44
Income Class	1.38	0.38
PIM Class	2.25	0.94
Weighted average number of units:		
Investment / Estate Class	63,238	67,044
Income Class	20,829	23,010
PIM Class	59,901	65,559

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	3,361	3,152
Increase (decrease) in net assets from operations attributable to contractholders	246	100
Unit transactions		
Proceeds from issuance of units	191	300
Amounts paid on redemption of units	(335)	(271)
Net increase (decrease) from unit transactions	(144)	29
Net assets attributable to contractholders at the end of period	3,463	3,281

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	246	100
Adjustments for:		
Net realized (gain) loss on sale of investments	(69)	(36)
Change in unrealized (appreciation) depreciation in value of investments	(117)	(12)
Proceeds from sale of investments	251	167
Purchase of investments	(84)	(180)
Non-cash distributions from investments	(84)	(75)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	143	(36)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	191	300
Amounts paid on redemption of units	(331)	(263)
Net cash from (used in) financing activities	(140)	37
Net increase (decrease) in cash	3	1
Cash (bank overdraft), beginning of period	18	11
Cash (bank overdraft), end of period	21	12
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 50i50e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
143,179	CI Select 50i50e Managed Portfolio Corporate Class (I Shares)	2,449,715	3,445,615	99.5
	Total Investment Portfolio	**2,449,715**	**3,445,615**	**99.5**
	Other Net Assets (Liabilities)		17,032	0.5
	Net Assets Attributable to Contractholders		**3,462,647**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
7,008,690	CI Canadian Bond Fund (Series I)	68,152,410	67,734,087
8,966,921	CI Income Fund (Series I)	59,010,866	64,083,891
3,368,940	CI Select Canadian Equity Managed Fund (Series I)	41,696,076	49,315,551
3,840,095	CI Select International Equity Managed Fund (Series I)	40,207,953	44,102,335
1,458,981	CI Select U.S. Equity Managed Fund (Series I)	20,355,331	25,421,572
427,634	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	18,994,494	19,055,371
1,552,923	CI DoubleLine Total Return Bond US$ Fund (Series I)	20,721,643	18,123,700
379,511	CI Global Artificial Intelligence Fund (ETF C$ Series)	11,572,272	15,905,306
675,378	CI Private Markets Growth Fund (Series I)	10,610,796	12,437,269
393,357	CI Munro Global Growth Equity Fund (Series I)	10,706,927	11,774,666
556,153	CI Global Short-Term Bond Fund (ETF C$ Series)	11,300,935	11,256,537
147,099	CI Japan Equity Index ETF (Non-Hedged Units)	4,414,591	7,284,342
218,953	SPDR Bloomberg Emerging Markets Local Bond ETF	6,522,593	6,496,290
143,793	CI Global Financial Sector ETF (Common Units)	5,151,317	5,290,863
154,628	iShares Core Canadian Universe Bond Index ETF	4,353,280	4,372,880
	Cash & Cash Equivalents		4,291,299
250,327	CI Private Markets Income Fund (Series I)	3,718,345	4,181,683
38,205	iShares Core MSCI Europe ETF	3,737,679	4,073,029
119,497	SPDR Bloomberg International Treasury Bond ETF	3,708,124	3,674,253
4,576	SPDR Gold Shares	2,652,091	2,390,754
12,500	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,691,075	1,709,700
65,128	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	1,485,841	1,692,025
27,022	CI Gold Bullion ETF (ETF US$ Series)	1,452,046	1,537,557
181,448	CI Energy Giants Covered Call ETF (Unhedged Common Units)	1,347,179	1,496,946
20,475	iShares Canadian Value Index ETF	1,204,950	1,288,492

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 50i50e Managed Portfolio Corporate Class	397,343	3,446	0.9

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 50i50e Managed Portfolio Corporate Class	398,110	3,347	0.8

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	64,066	68,368	21,628	13,818
Units issued for cash	-	-	9,293	10,251
Units redeemed	(1,408)	(2,530)	(10,533)	(1,324)
Number of units at the end of period	62,658	65,838	20,388	22,745

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	61,384	67,249
Units issued for cash	-	4,411
Units redeemed	(3,184)	(8,025)
Number of units at the end of period	58,200	63,635

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	20.72	1,298	62,658	4.97	2.75	0.23	2.98	2.98	8.81
2025	19.40	1,243	64,066	7.73	2.68	0.22	2.90	2.90	8.59
2024	17.98	1,229	68,368	3.55	2.58	0.21	2.79	2.79	8.36
2023	16.18	1,188	73,416	0.60	2.57	0.20	2.77	2.77	7.76
2022	15.04	1,565	104,062	5.12	2.57	0.19	2.76	2.76	7.56
2021	16.82	1,896	112,745	1.30	2.57	0.19	2.76	2.76	7.44
Income Class[1][2][3]									
2026	21.23	433	20,388	4.97	2.44	0.23	2.67	2.67	10.10
2025	19.85	430	21,628	7.73	2.37	0.23	2.60	2.60	10.16
2024	18.34	254	13,818	3.55	2.27	0.27	2.54	2.54	11.90
2023	16.46	537	32,655	0.60	2.27	0.27	2.54	2.54	11.95
2022	15.27	1,154	75,562	5.12	2.26	0.27	2.53	2.53	11.94
2021	17.03	1,467	86,118	1.30	2.26	0.27	2.53	2.53	11.92
PIM Class[1][2][3]									
2026	29.75	1,732	58,200	4.97	0.33	0.01	0.34	0.34	8.41
2025	27.50	1,688	61,384	7.73	0.26	0.01	0.27	0.27	8.40
2024	24.82	1,669	67,249	3.55	0.16	0.01	0.17	0.17	8.74
2023	21.76	1,500	68,924	0.60	0.15	0.01	0.16	0.16	7.12
2022	19.71	3,061	155,306	5.12	0.15	0.01	0.16	0.16	7.16
2021	21.47	3,743	174,319	1.30	0.15	0.01	0.16	0.16	7.91

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 60i40e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,357	1,323
Cash	8	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	5	1
Receivable for unit subscriptions	-	-
	1,370	1,326
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5	2
Management fees payable	1	1
Administration fees payable	1	-
Insurance fees payable	-	-
	7	3
Net assets attributable to contractholders	1,363	1,323
***Investments at cost**	992	996
Net assets attributable to contractholders per unit:		
Investment / Estate Class	18.89	17.87
Income Class	19.89	18.78
PIM Class	27.01	25.22

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	4	5
Capital gain distributions from investments	28	23
Net realized gain (loss) on sale of investments	23	11
Change in unrealized appreciation (depreciation) in value of investments	38	5
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	93	44
Expenses (Note 6)		
Management fees	6	6
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	-	-
	8	8
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	85	36
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.02	0.33
Income Class	1.10	0.38
PIM Class	1.78	0.76
Weighted average number of units:		
Investment / Estate Class	22,599	24,712
Income Class	7,406	8,348
PIM Class	30,181	31,711

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,323	1,310
Increase (decrease) in net assets from operations attributable to contractholders	85	36
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(45)	(48)
Net increase (decrease) from unit transactions	(45)	(48)
Net assets attributable to contractholders at the end of period	1,363	1,298

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	85	36
Adjustments for:		
Net realized (gain) loss on sale of investments	(23)	(11)
Change in unrealized (appreciation) depreciation in value of investments	(38)	(5)
Proceeds from sale of investments	87	54
Purchase of investments	(32)	-
Non-cash distributions from investments	(32)	(28)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	48	46
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(42)	(48)
Net cash from (used in) financing activities	(42)	(48)
Net increase (decrease) in cash	6	(2)
Cash (bank overdraft), beginning of period	2	6
Cash (bank overdraft), end of period	8	4
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 60i40e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
60,495	CI Select 60i40e Managed Portfolio Corporate Class (I Shares)	991,819	1,356,694	99.5
	Total Investment Portfolio	**991,819**	**1,356,694**	**99.5**
	Other Net Assets (Liabilities)		6,704	0.5
	Net Assets Attributable to Contractholders		**1,363,398**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,735,742	CI Canadian Bond Fund (Series I)	45,942,793	45,767,627
6,059,518	CI Income Fund (Series I)	39,604,093	43,305,554
1,473,606	CI Select Canadian Equity Managed Fund (Series I)	18,301,843	21,571,088
1,661,851	CI Select International Equity Managed Fund (Series I)	17,395,373	19,085,864
287,295	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	12,778,542	12,801,865
1,047,321	CI DoubleLine Total Return Bond US$ Fund (Series I)	13,970,458	12,222,972
638,274	CI Select U.S. Equity Managed Fund (Series I)	9,046,878	11,121,413
374,115	CI Global Short-Term Bond Fund (ETF C$ Series)	7,603,940	7,572,088
165,984	CI Global Artificial Intelligence Fund (ETF C$ Series)	4,991,864	6,956,389
361,946	CI Private Markets Growth Fund (Series I)	5,640,412	6,665,329
172,004	CI Munro Global Growth Equity Fund (Series I)	4,680,691	5,148,719
149,412	SPDR Bloomberg Emerging Markets Local Bond ETF	4,455,860	4,433,023
64,342	CI Japan Equity Index ETF (Non-Hedged Units)	1,946,645	3,186,216
106,000	iShares Core Canadian Universe Bond Index ETF	2,985,061	2,997,680
81,788	SPDR Bloomberg International Treasury Bond ETF	2,537,961	2,514,790
	Cash & Cash Equivalents		2,434,332
62,896	CI Global Financial Sector ETF (Common Units)	2,253,315	2,314,258
134,220	CI Private Markets Income Fund (Series I)	1,963,092	2,242,120
16,619	iShares Core MSCI Europe ETF	1,624,073	1,771,749
2,876	SPDR Gold Shares	1,676,030	1,502,580
8,700	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,176,988	1,189,951
28,488	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	652,918	740,118
12,479	CI Gold Bullion ETF (ETF US$ Series)	670,966	710,057
79,357	CI Energy Giants Covered Call ETF (Unhedged Common Units)	598,441	654,695
8,956	iShares Canadian Value Index ETF	527,059	563,601

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 60i40e Managed Portfolio Corporate Class	222,923	1,357	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 60i40e Managed Portfolio Corporate Class	221,901	1,323	0.6

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	23,025	25,052	7,590	8,547
Units issued for cash	-	-	-	-
Units redeemed	(1,087)	(936)	(449)	(490)
Number of units at the end of period	21,938	24,116	7,141	8,057

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	30,492	31,988
Units issued for cash	-	-
Units redeemed	(616)	(998)
Number of units at the end of period	29,876	30,990

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	18.89	414	21,938	4.77	2.72	0.18	2.90	2.90	7.21
2025	17.87	411	23,025	2.17	2.64	0.19	2.83	2.83	7.32
2024	16.79	421	25,052	0.29	2.54	0.19	2.73	2.73	7.60
2023	15.28	417	27,309	0.49	2.54	0.26	2.80	2.80	10.43
2022	14.31	880	61,499	4.53	2.53	0.21	2.74	2.74	8.12
2021	15.93	1,150	72,207	5.51	2.53	0.20	2.73	2.73	7.98
Income Class[1][2][3]									
2026	19.89	142	7,141	4.77	2.46	0.11	2.57	2.57	5.06
2025	18.78	143	7,590	2.17	2.38	0.11	2.49	2.49	5.05
2024	17.59	150	8,547	0.29	2.28	0.12	2.40	2.40	5.05
2023	15.96	153	9,579	0.49	2.28	0.11	2.39	2.39	5.04
2022	14.88	159	10,711	4.53	2.27	0.11	2.38	2.38	5.04
2021	16.51	196	11,855	5.51	2.27	0.11	2.38	2.38	5.00
PIM Class[1][2][3]									
2026	27.01	807	29,876	4.77	0.34	0.01	0.35	0.35	7.95
2025	25.22	769	30,492	2.17	0.26	0.01	0.27	0.27	7.88
2024	23.10	739	31,988	0.29	0.16	0.01	0.17	0.17	8.12
2023	20.50	691	33,691	0.49	0.15	0.01	0.16	0.16	8.04
2022	18.69	665	35,548	4.53	0.15	0.01	0.16	0.16	8.09
2021	20.29	779	38,404	5.51	0.15	0.01	0.16	0.16	7.95

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 70i30e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	873	846
Cash	6	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	2
Receivable for unit subscriptions	-	-
	881	850
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	2
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	-	-
	4	4
Net assets attributable to contractholders	877	846
***Investments at cost**	659	659
Net assets attributable to contractholders per unit:		
Investment / Estate Class	16.72	16.00
Income Class	17.48	16.69
PIM Class	24.06	22.71

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	2	3
Capital gain distributions from investments	13	10
Net realized gain (loss) on sale of investments	8	3
Change in unrealized appreciation (depreciation) in value of investments	27	8
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	50	24
Expenses (Note 6)		
Management fees	7	7
Administration fees	1	1
Insurance fees	-	1
Harmonized sales tax	1	1
	9	10
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	41	14
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.72	0.22
Income Class	0.78	0.25
PIM Class	1.34	0.59
Weighted average number of units:		
Investment / Estate Class	21,574	21,832
Income Class	21,071	22,021
PIM Class	6,418	6,633

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	846	826
Increase (decrease) in net assets from operations attributable to contractholders	41	14
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(10)	(9)
Net increase (decrease) from unit transactions	(10)	(9)
Net assets attributable to contractholders at the end of period	877	831

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	41	14
Adjustments for:		
Net realized (gain) loss on sale of investments	(8)	(3)
Change in unrealized (appreciation) depreciation in value of investments	(27)	(8)
Proceeds from sale of investments	37	18
Purchase of investments	(14)	-
Non-cash distributions from investments	(15)	(13)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	14	8
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(10)	(9)
Net cash from (used in) financing activities	(10)	(9)
Net increase (decrease) in cash	4	(1)
Cash (bank overdraft), beginning of period	2	4
Cash (bank overdraft), end of period	6	3
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 70i30e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
40,663	CI Select 70i30e Managed Portfolio Corporate Class (I Shares)	658,840	873,033	99.5
	Total Investment Portfolio	**658,840**	**873,033**	**99.5**
	Other Net Assets (Liabilities)		4,327	0.5
	Net Assets Attributable to Contractholders		**877,360**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
5,215,933	CI Canadian Bond Fund (Series I)	50,795,789	50,408,342
6,687,413	CI Income Fund (Series I)	43,717,569	47,792,934
994,620	CI Select Canadian Equity Managed Fund (Series I)	12,383,432	14,559,539
318,552	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	14,151,806	14,194,677
1,186,119	CI DoubleLine Total Return Bond US$ Fund (Series I)	15,827,141	13,842,838
1,131,042	CI Select International Equity Managed Fund (Series I)	11,865,682	12,989,681
413,877	CI Global Short-Term Bond Fund (ETF C$ Series)	8,412,136	8,376,870
430,655	CI Select U.S. Equity Managed Fund (Series I)	6,163,105	7,503,826
325,372	CI Private Markets Growth Fund (Series I)	5,101,397	5,991,818
162,389	SPDR Bloomberg Emerging Markets Local Bond ETF	4,842,341	4,818,048
114,120	CI Global Artificial Intelligence Fund (ETF C$ Series)	3,466,002	4,782,769
116,045	CI Munro Global Growth Equity Fund (Series I)	3,152,621	3,473,669
114,361	iShares Core Canadian Universe Bond Index ETF	3,220,172	3,234,129
88,152	SPDR Bloomberg International Treasury Bond ETF	2,735,648	2,710,468
	Cash & Cash Equivalents		2,340,034
43,428	CI Japan Equity Index ETF (Non-Hedged Units)	1,324,991	2,150,555
120,725	CI Private Markets Income Fund (Series I)	1,761,907	2,016,702
3,041	SPDR Gold Shares	1,776,062	1,588,785
42,452	CI Global Financial Sector ETF (Common Units)	1,520,041	1,562,021
9,066	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,226,503	1,240,011
11,214	iShares Core MSCI Europe ETF	1,098,444	1,195,523
8,856	CI Gold Bullion ETF (ETF US$ Series)	484,528	503,908
19,228	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	436,302	499,543
8,437	CI Global Health Sciences Corporate Class (I Shares)	372,341	394,571
47,349	CI Energy Giants Covered Call ETF (Unhedged Common Units)	381,703	390,629

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 70i30e Managed Portfolio Corporate Class	210,667	873	0.4

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 70i30e Managed Portfolio Corporate Class	217,153	846	0.4

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	21,646	21,917	21,169	22,124
Units issued for cash	-	-	-	-
Units redeemed	(126)	(145)	(285)	(301)
Number of units at the end of period	21,520	21,772	20,884	21,823

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	6,448	6,664
Units issued for cash	-	-
Units redeemed	(105)	(111)
Number of units at the end of period	6,343	6,553

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	16.72	360	21,520	3.35	2.68	0.38	3.06	3.06	14.97
2025	16.00	346	21,646	1.45	2.62	0.38	3.00	3.00	14.97
2024	15.26	334	21,917	0.29	2.52	0.38	2.90	2.90	14.97
2023	14.06	314	22,322	0.36	2.52	0.38	2.90	2.90	14.98
2022	13.32	409	30,676	3.60	2.51	0.38	2.89	2.89	14.98
2021	14.86	598	40,180	1.05	2.51	0.38	2.89	2.89	14.99
Income Class[1][2][3]									
2026	17.48	365	20,884	3.35	2.42	0.31	2.73	2.73	13.95
2025	16.69	353	21,169	1.45	2.36	0.33	2.69	2.69	13.96
2024	15.88	351	22,124	0.29	2.26	0.34	2.60	2.60	14.98
2023	14.59	337	23,109	0.36	2.26	0.34	2.60	2.60	14.98
2022	13.77	333	24,162	3.60	2.25	0.34	2.59	2.59	14.98
2021	15.32	387	25,265	1.05	2.25	0.34	2.59	2.59	14.92
PIM Class[1][2][3]									
2026	24.06	152	6,343	3.35	0.32	0.02	0.34	0.34	14.96
2025	22.71	147	6,448	1.45	0.26	0.02	0.28	0.28	14.96
2024	21.09	141	6,664	0.29	0.16	0.01	0.17	0.17	8.42
2023	18.91	380	20,120	0.36	0.15	0.01	0.16	0.16	8.45
2022	17.42	359	20,628	3.60	0.15	0.01	0.16	0.16	8.47
2021	18.92	400	21,151	1.05	0.15	0.01	0.16	0.16	9.56

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select 80i20e Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	294	288
Cash	2	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	1
Receivable for unit subscriptions	-	-
	297	290
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	2	2
Net assets attributable to contractholders	295	288
***Investments at cost**	229	231
Net assets attributable to contractholders per unit:		
Investment / Estate Class	15.12	14.63
Income Class	16.10	15.54
PIM Class	21.97	20.98

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	1	1
Capital gain distributions from investments	3	2
Net realized gain (loss) on sale of investments	2	1
Change in unrealized appreciation (depreciation) in value of investments	8	3
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	14	7
Expenses (Note 6)		
Management fees	3	3
Administration fees	1	1
Insurance fees	-	-
Harmonized sales tax	-	-
	4	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	10	3
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.49	0.13
Income Class	0.56	0.18
PIM Class	0.99	0.48
Weighted average number of units:		
Investment / Estate Class	76	76
Income Class	18,324	18,706
PIM Class	60	60

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	288	285
Increase (decrease) in net assets from operations attributable to contractholders	10	3
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(3)	(5)
Net increase (decrease) from unit transactions	(3)	(5)
Net assets attributable to contractholders at the end of period	295	283

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	10	3
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(1)
Change in unrealized (appreciation) depreciation in value of investments	(8)	(3)
Proceeds from sale of investments	10	9
Purchase of investments	(2)	-
Non-cash distributions from investments	(4)	(3)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	4	4
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(3)	(5)
Net cash from (used in) financing activities	(3)	(5)
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft), beginning of period	1	2
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select 80i20e Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
13,944	CI Select 80i20e Managed Portfolio Corporate Class (I Shares)	228,577	293,646	99.6
	Total Investment Portfolio	**228,577**	**293,646**	**99.6**
	Other Net Assets (Liabilities)		1,193	0.4
	Net Assets Attributable to Contractholders		**294,839**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
5,518,278	CI Canadian Bond Fund (Series I)	53,870,161	53,330,295
7,058,296	CI Income Fund (Series I)	46,162,875	50,443,522
336,445	CI Canadian Aggregate Bond Index ETF (Non-Hedged Units)	14,943,765	14,991,989
1,240,953	CI DoubleLine Total Return Bond US$ Fund (Series I)	16,558,830	14,482,793
436,830	CI Global Short-Term Bond Fund (ETF C$ Series)	8,877,710	8,841,439
550,941	CI Select Canadian Equity Managed Fund (Series I)	6,909,391	8,064,836
621,365	CI Select International Equity Managed Fund (Series I)	6,507,058	7,136,195
281,106	CI Private Markets Growth Fund (Series I)	4,400,578	5,176,639
171,722	SPDR Bloomberg Emerging Markets Local Bond ETF	5,116,890	5,094,956
238,650	CI Select U.S. Equity Managed Fund (Series I)	3,445,960	4,158,287
121,070	iShares Core Canadian Universe Bond Index ETF	3,408,255	3,423,860
93,384	SPDR Bloomberg International Treasury Bond ETF	2,897,791	2,871,339
63,178	CI Global Artificial Intelligence Fund (ETF C$ Series)	1,894,086	2,647,790
	Cash & Cash Equivalents		2,045,952
64,286	CI Munro Global Growth Equity Fund (Series I)	1,744,008	1,924,311
104,382	CI Private Markets Income Fund (Series I)	1,543,018	1,743,684
2,596	SPDR Gold Shares	1,510,430	1,356,293
9,634	iShares J.P. Morgan USD Emerging Markets Bond ETF	1,303,345	1,317,700
24,131	CI Japan Equity Index ETF (Non-Hedged Units)	784,348	1,194,967
23,515	CI Global Financial Sector ETF (Common Units)	843,248	865,234
6,278	iShares Core MSCI Europe ETF	615,504	669,297
9,196	CI Gold Bullion ETF (ETF US$ Series)	529,962	523,254
10,651	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	243,158	276,713
29,670	CI Energy Giants Covered Call ETF (Unhedged Common Units)	241,243	244,778
4,688	CI Global Health Sciences Corporate Class (I Shares)	206,900	219,253

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 80i20e Managed Portfolio Corporate Class	193,823	294	0.2

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select 80i20e Managed Portfolio Corporate Class	210,680	288	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	76	76	18,387	18,909
Units issued for cash	-	-	-	-
Units redeemed	-	-	(226)	(390)
Number of units at the end of period	76	76	18,161	18,519

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	60	60
Units issued for cash	-	-
Units redeemed	(1)	-
Number of units at the end of period	59	60

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	15.12	1	76	1.92	2.63	0.32	2.95	2.95	13.00
2025	14.63	1	76	0.97	2.56	0.32	2.88	2.88	13.00
2024	14.17	1	76	0.20	2.47	0.32	2.79	2.79	13.00
2023	13.24	1	76	0.26	2.46	0.32	2.78	2.78	13.00
2022	12.66	1	76	2.71	2.46	0.32	2.78	2.78	13.00
2021	14.13	1	76	0.66	2.46	0.32	2.78	2.78	13.00
Income Class[1][2][3]									
2026	16.10	293	18,161	1.92	2.42	0.15	2.57	2.57	6.65
2025	15.54	286	18,387	0.97	2.35	0.15	2.50	2.50	6.77
2024	14.96	283	18,909	0.20	2.26	0.16	2.42	2.42	7.13
2023	13.87	281	20,246	0.26	2.26	0.16	2.42	2.42	7.24
2022	13.18	275	20,836	2.71	2.25	0.17	2.42	2.42	7.34
2021	14.64	313	21,385	0.66	2.25	0.17	2.42	2.42	7.35
PIM Class[1][2][3]									
2026	21.97	1	59	1.92	0.32	0.02	0.34	0.34	13.00
2025	20.98	1	60	0.97	0.25	0.02	0.27	0.27	13.00
2024	19.74	1	60	0.20	0.16	0.02	0.18	0.18	13.00
2023	17.86	1	60	0.26	0.15	0.02	0.17	0.17	13.00
2022	16.58	1	60	2.71	0.15	0.02	0.17	0.17	13.00
2021	17.99	1	60	0.66	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Select Income Managed Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	31	31
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	31	31
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	31	31
***Investments at cost**	25	26
Net assets attributable to contractholders per unit:		
Investment / Estate Class	14.19	13.80
Income Class	14.56	14.14
PIM Class	19.83	19.05

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	1	1
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	1
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.39	0.30
Income Class	0.42	0.33
PIM Class	0.78	0.65
Weighted average number of units:		
Investment / Estate Class	75	75
Income Class	1,990	2,184
PIM Class	67	67

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	31	33
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(2)
Net increase (decrease) from unit transactions	(1)	(2)
Net assets attributable to contractholders at the end of period	31	32

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	1
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(1)	(1)
Proceeds from sale of investments	1	2
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	2
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(2)
Net cash from (used in) financing activities	(1)	(2)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Select Income Managed Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,743	CI Select Income Managed Corporate Class (I Shares)	24,611	30,526	99.6
	Total Investment Portfolio	**24,611**	**30,526**	**99.6**
	Other Net Assets (Liabilities)		114	0.4
	Net Assets Attributable to Contractholders		**30,640**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
4,441,889	CI Private Markets Growth Fund (Series I)	69,272,725	81,798,581
	Cash & Cash Equivalents		53,303,903
5,583,075	CI Equity Premium Yield Fund (Series IN)	55,616,150	53,210,614
1,399,877	CI Munro Global Growth Equity Fund (Series I)	38,164,597	41,903,640
113,539	NVIDIA Corp.	31,485,803	32,219,830
591,218	CI Global Artificial Intelligence Fund (ETF C$ Series)	16,226,695	24,777,946
21,000,000	Honda Canada Finance Inc., 4.87%, September 23, 2027	21,708,750	21,418,782
20,000,000	Verizon Communications Inc., 2.5%, May 16, 2030	19,383,400	19,205,049
1,127,185	CI Private Markets Income Fund (Series I)	15,872,947	18,829,469
18,000,000	Primaris REIT, 5%, March 15, 2030	18,554,580	18,685,095
18,764,000	Reliance LP, 2.67%, August 01, 2028	17,442,469	18,480,535
18,000,000	Rogers Communications Inc., 3.65%, March 31, 2027	17,442,000	18,064,311
17,700,000	CGI Inc., 3.99%, September 07, 2027	17,915,443	17,855,287
16,400,000	Equitable Bank, 3.74%, May 05, 2028	16,460,352	16,439,255
15,562,000	Choice Properties REIT, 5.03%, February 28, 2031	16,294,691	16,331,718
16,000,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	15,975,520	15,863,573
16,000,000	Allied Properties REIT, Series G, 3.13%, May 15, 2028	14,107,920	15,813,618
15,000,000	Capital Power Corp., 5.82%, September 15, 2028	15,925,200	15,707,576
15,130,000	Air Lease Corp., 5.4%, June 01, 2028	15,800,847	15,612,939
15,000,000	Glacier Credit Card Trust, Series 22-1, 4.96%, September 20, 2027	15,578,700	15,322,763
15,000,000	407 International Inc., 4.22%, February 14, 2028	15,053,925	15,211,029
15,000,000	Hyundai Capital Canada Inc., 4.81%, February 01, 2027	14,995,500	15,168,349
15,000,000	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	13,899,300	14,965,499
15,000,000	VW Credit Canada Inc., 3.39%, November 20, 2028	14,934,450	14,960,639
15,000,000	RioCan REIT, Series AC, 2.36%, March 10, 2027	14,855,700	14,935,111

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Income Managed Corporate Class	1,270,883	31	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Select Income Managed Corporate Class	1,275,553	31	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	75	75	2,035	2,231
Units issued for cash	-	-	-	-
Units redeemed	-	-	(95)	(99)
Number of units at the end of period	75	75	1,940	2,132

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	67	67
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	67	67

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	14.19	1	75	0.19	2.53	0.31	2.84	2.84	13.00
2025	13.80	1	75	0.26	2.47	0.31	2.78	2.78	13.00
2024	13.33	1	75	0.43	2.45	0.35	2.80	2.80	14.94
2023	12.41	30	2,460	0.39	2.41	0.35	2.76	2.76	14.95
2022	11.88	35	3,015	2.25	2.40	0.35	2.75	2.75	14.95
2021	13.45	41	3,026	57.37	2.40	0.35	2.75	2.75	15.00
Income Class[1][2][3]									
2026	14.56	28	1,940	0.19	2.37	0.30	2.67	2.67	13.40
2025	14.14	29	2,035	0.26	2.31	0.31	2.62	2.62	13.44
2024	13.61	31	2,231	0.43	2.28	0.31	2.59	2.59	14.39
2023	12.65	31	2,436	0.39	2.25	0.31	2.56	2.56	14.43
2022	12.08	32	2,654	2.25	2.24	0.33	2.57	2.57	14.84
2021	13.65	137	10,074	57.37	2.24	0.32	2.56	2.56	14.48
PIM Class[1][2][3]									
2026	19.83	2	67	0.19	0.28	0.02	0.30	0.30	13.00
2025	19.05	1	67	0.26	0.22	0.02	0.24	0.24	13.00
2024	17.92	1	67	0.43	0.20	0.02	0.22	0.22	13.00
2023	16.25	16	958	0.39	0.15	0.02	0.17	0.17	13.00
2022	15.16	15	960	2.25	0.15	0.02	0.17	0.17	13.00
2021	16.71	16	961	57.37	0.15	0.02	0.17	0.17	14.79

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Series Balanced Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	109,604	107,467
Cash	705	234
Fees rebate receivable	2	2
Interest receivable	-	-
Receivable for investments sold	470	430
Receivable for unit subscriptions	-	-
	110,781	108,133
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	471	430
Management fees payable	162	167
Administration fees payable	25	25
Insurance fees payable	1	2
	659	624
Net assets attributable to contractholders	110,122	107,509
***Investments at cost**	88,873	95,380
Net assets attributable to contractholders per unit:		
Investment / Estate Class	27.65	25.61
Income Class	29.89	27.64
PIM Class	39.92	36.48

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,255	1,099
Change in unrealized appreciation (depreciation) in value of investments	8,644	4,845
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	9,900	5,945
Expenses (Note 6)		
Management fees	859	822
Administration fees	132	125
Insurance fees	8	8
Harmonized sales tax	116	111
	1,115	1,066
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	8,785	4,879
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.02	0.95
Income Class	2.25	1.11
PIM Class	3.43	1.85
Weighted average number of units:		
Investment / Estate Class	186,287	233,630
Income Class	2,814,809	3,104,358
PIM Class	604,712	647,226

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	107,509	105,070
Increase (decrease) in net assets from operations attributable to contractholders	8,785	4,879
Unit transactions		
Proceeds from issuance of units	4,129	1,776
Amounts paid on redemption of units	(10,301)	(7,935)
Net increase (decrease) from unit transactions	(6,172)	(6,159)
Net assets attributable to contractholders at the end of period	110,122	103,790

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	8,785	4,879
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,255)	(1,099)
Change in unrealized (appreciation) depreciation in value of investments	(8,644)	(4,845)
Proceeds from sale of investments	8,352	7,500
Purchase of investments	(630)	(369)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(5)	(11)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	(1)	(1)
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	6,602	6,053
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,129	1,776
Amounts paid on redemption of units	(10,260)	(7,909)
Net cash from (used in) financing activities	(6,131)	(6,133)
Net increase (decrease) in cash	471	(80)
Cash (bank overdraft), beginning of period	234	380
Cash (bank overdraft), end of period	705	300
Supplementary Information:		
Interest received*	1	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Balanced Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
6,653,998	CI Portfolio Series Balanced Growth Fund (Series I)	88,872,815	109,603,989	99.5
	Total Investment Portfolio	**88,872,815**	**109,603,989**	**99.5**
	Other Net Assets (Liabilities)		518,112	0.5
	Net Assets Attributable to Contractholders		**110,122,101**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
20,454,500	CI Canadian Bond Fund (Series I)	201,536,776	197,678,424
3,974,117	CI Munro Global Growth Equity Fund (Series I)	70,171,981	118,960,419
3,395,480	Canadian Equity Alpha Corporate Class (I Shares)	87,166,371	95,662,205
2,863,983	CI Emerging Markets Corporate Class (I Shares)	55,632,765	92,840,877
1,192,907	CI U.S. Equity Fund (Series I)	64,488,523	70,914,962
1,269,778	U.S. Equity Value Pool (Series I)	61,450,661	70,032,317
1,434,516	International Equity Growth Pool (Series I)	60,648,041	69,702,575
5,894,640	CI Enhanced Government Bond ETF (Hedged Common Units)	59,114,869	58,887,454
3,179,647	CI Private Markets Growth Fund (Series I)	49,638,102	58,554,057
5,358,872	CI Global Bond Currency Neutral Fund (Series I)	54,711,390	54,133,712
1,737,044	CI International Value Corporate Class (I Shares)	31,350,932	50,136,113
834,482	CI Morningstar Canada Momentum Index ETF (Common Units)	28,816,411	42,992,513
2,078,760	CI Global Short-Term Bond Fund (ETF C$ Series)	42,279,510	42,074,102
606,415	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	25,877,916	37,610,514
1,366,592	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	37,024,213	36,733,993
745,802	CI Morningstar International Value Index ETF (Unhedged Common Units)	22,087,427	35,358,473
2,780,207	CI Canadian Equity Income Private Trust (Series I)	31,912,162	33,499,544
929,383	CI Canadian Dividend Fund (Series I)	22,980,560	33,449,977
649,147	CI Japan Equity Index ETF (Non-Hedged Units)	19,377,911	32,145,759
804,711	CI Morningstar Canada Value Index ETF (Common Units)	25,374,738	31,745,849
	Cash & Cash Equivalents		30,597,213
1,428,958	CI International Equity Fund (Series I)	28,974,056	29,788,479
1,113,991	iShares S&P/TSX Capped Energy Index ETF	24,585,746	26,557,545
1,193,938	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	24,079,161	23,281,791
407,156	iShares S&P/TSX 60 Index ETF	19,569,730	21,094,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,586,852	109,604	6.9

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,591,053	107,467	6.8

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	204,369	250,380	2,901,987	3,196,777
Units issued for cash	412	993	125,180	49,199
Units redeemed	(38,876)	(29,487)	(288,285)	(234,426)
Number of units at the end of period	165,905	221,886	2,738,882	3,011,550

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	604,972	665,088
Units issued for cash	15,538	16,424
Units redeemed	(27,583)	(45,371)
Number of units at the end of period	592,927	636,141

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	27.65	4,587	165,905	0.58	2.76	0.28	3.04	3.04	10.76
2025	25.61	5,233	204,369	12.96	2.66	0.28	2.94	2.94	10.62
2024	22.78	5,704	250,380	7.46	2.61	0.27	2.88	2.88	10.50
2023	19.61	6,055	308,739	1.83	2.61	0.27	2.88	2.88	10.24
2022	17.92	5,987	334,060	10.26	2.60	0.26	2.86	2.86	10.13
2021	20.24	7,109	351,207	11.69	2.60	0.26	2.86	2.86	10.15
Income Class[1][2][3]									
2026	29.89	81,863	2,738,882	0.58	2.45	0.27	2.72	2.72	11.72
2025	27.64	80,205	2,901,987	12.96	2.35	0.27	2.62	2.62	11.61
2024	24.51	78,356	3,196,777	7.46	2.30	0.26	2.56	2.56	11.51
2023	21.03	74,886	3,560,315	1.83	2.30	0.26	2.56	2.56	11.45
2022	19.16	72,759	3,797,890	10.26	2.29	0.26	2.55	2.55	11.60
2021	21.57	81,015	3,755,592	11.69	2.29	0.27	2.56	2.56	11.60
PIM Class[1][2][3]									
2026	39.92	23,672	592,927	0.58	0.31	0.02	0.33	0.33	10.78
2025	36.48	22,071	604,972	12.96	0.21	0.02	0.23	0.23	10.87
2024	31.59	21,010	665,088	7.46	0.16	0.02	0.18	0.18	10.98
2023	26.47	19,333	730,417	1.83	0.15	0.02	0.17	0.17	11.19
2022	23.55	20,473	869,308	10.26	0.15	0.02	0.17	0.17	11.14
2021	25.89	24,308	938,935	11.69	0.15	0.02	0.17	0.17	11.15

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Series Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	83,285	82,893
Cash	561	248
Fees rebate receivable	2	3
Interest receivable	-	-
Receivable for investments sold	361	290
Receivable for unit subscriptions	-	-
	84,209	83,434
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	362	291
Management fees payable	128	133
Administration fees payable	18	18
Insurance fees payable	3	4
	511	446
Net assets attributable to contractholders	83,698	82,988
***Investments at cost**	70,206	75,656
Net assets attributable to contractholders per unit:		
Investment / Estate Class	24.96	23.37
Income Class	26.14	24.43
PIM Class	35.34	32.65

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	847	728
Change in unrealized appreciation (depreciation) in value of investments	5,842	3,529
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	6,690	4,258
Expenses (Note 6)		
Management fees	686	695
Administration fees	96	96
Insurance fees	17	20
Harmonized sales tax	86	87
	885	898
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	5,805	3,360
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.59	0.78
Income Class	1.71	0.87
PIM Class	2.69	1.45
Weighted average number of units:		
Investment / Estate Class	454,028	607,694
Income Class	2,277,365	2,555,918
PIM Class	445,250	462,392

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	82,988	84,936
Increase (decrease) in net assets from operations attributable to contractholders	5,805	3,360
Unit transactions		
Proceeds from issuance of units	1,080	1,495
Amounts paid on redemption of units	(6,175)	(6,861)
Net increase (decrease) from unit transactions	(5,095)	(5,366)
Net assets attributable to contractholders at the end of period	83,698	82,930

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	5,805	3,360
Adjustments for:		
Net realized (gain) loss on sale of investments	(847)	(728)
Change in unrealized (appreciation) depreciation in value of investments	(5,842)	(3,529)
Proceeds from sale of investments	6,627	6,526
Purchase of investments	(401)	(255)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(5)	(11)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	(1)	-
(Increase) decrease in fees rebate receivable	1	-
Net cash from (used in) operating activities	5,337	5,362
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,080	1,495
Amounts paid on redemption of units	(6,104)	(6,798)
Net cash from (used in) financing activities	(5,024)	(5,303)
Net increase (decrease) in cash	313	59
Cash (bank overdraft), beginning of period	248	289
Cash (bank overdraft), end of period	561	348
Supplementary Information:		
Interest received*	1	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,315,738	CI Portfolio Series Balanced Fund (Series I)	70,206,149	83,284,598	99.5
	Total Investment Portfolio	**70,206,149**	**83,284,598**	**99.5**
	Other Net Assets (Liabilities)		413,195	0.5
	Net Assets Attributable to Contractholders		**83,697,793**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
50,768,789	CI Canadian Bond Fund (Series I)	497,654,589	490,644,812
6,200,327	CI Munro Global Growth Equity Fund (Series I)	119,250,669	185,599,357
5,287,110	Canadian Equity Alpha Corporate Class (I Shares)	135,861,580	148,955,878
14,617,638	CI Enhanced Government Bond ETF (Hedged Common Units)	147,106,502	146,030,204
4,467,344	CI Emerging Markets Corporate Class (I Shares)	86,763,358	144,816,547
13,368,463	CI Global Bond Currency Neutral Fund (Series I)	136,527,519	135,044,204
1,857,269	CI U.S. Equity Fund (Series I)	100,443,743	110,409,434
2,001,531	U.S. Equity Value Pool (Series I)	97,107,926	110,390,851
2,231,870	International Equity Growth Pool (Series I)	94,231,271	108,445,656
5,769,871	CI Private Markets Growth Fund (Series I)	90,126,155	106,253,714
5,164,367	CI Global Short-Term Bond Fund (ETF C$ Series)	105,042,763	104,526,788
2,722,686	CI International Value Corporate Class (I Shares)	49,967,443	78,584,603
1,299,097	CI Morningstar Canada Momentum Index ETF (Common Units)	44,706,272	66,929,477
3,344,543	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	67,117,136	65,218,589
959,909	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	40,527,814	59,534,630
	Cash & Cash Equivalents		58,509,292
2,126,032	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	57,616,963	57,147,740
1,147,443	CI Morningstar International Value Index ETF (Unhedged Common Units)	33,036,062	54,400,273
1,451,726	CI Canadian Dividend Fund (Series I)	32,369,797	52,249,945
335,176	iShares TIPS Bond ETF	52,365,879	52,019,013
4,310,482	CI Canadian Equity Income Private Trust (Series I)	49,426,855	51,938,293
1,012,530	CI Japan Equity Index ETF (Non-Hedged Units)	30,552,056	50,140,486
1,265,780	CI Morningstar Canada Value Index ETF (Common Units)	39,752,281	49,935,021
2,218,286	CI International Equity Fund (Series I)	44,636,264	46,243,052
2,243,983	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	42,742,780	45,406,996

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	2,941,418	83,285	2.8

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	2,884,027	82,893	2.9

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	485,316	646,576	2,332,078	2,632,524
Units issued for cash	10,221	8,590	23,152	49,325
Units redeemed	(80,010)	(86,914)	(143,852)	(188,285)
Number of units at the end of period	415,527	568,252	2,211,378	2,493,564

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	449,724	468,743
Units issued for cash	7,173	7,384
Units redeemed	(17,495)	(28,451)
Number of units at the end of period	439,402	447,676

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	24.96	10,370	415,527	0.48	2.75	0.29	3.04	3.04	11.17
2025	23.37	11,340	485,316	13.56	2.64	0.28	2.92	2.92	10.86
2024	21.09	13,634	646,576	8.17	2.59	0.28	2.87	2.87	10.79
2023	18.43	15,613	847,282	2.01	2.59	0.27	2.86	2.86	10.54
2022	17.02	17,166	1,008,663	8.57	2.58	0.28	2.86	2.86	11.04
2021	19.14	22,571	1,179,367	11.35	2.58	0.28	2.86	2.86	10.99
Income Class[1][2][3]									
2026	26.14	57,798	2,211,378	0.48	2.44	0.24	2.68	2.68	10.62
2025	24.43	56,964	2,332,078	13.56	2.33	0.24	2.57	2.57	10.63
2024	21.98	57,855	2,632,524	8.17	2.28	0.24	2.52	2.52	10.74
2023	19.14	57,492	3,004,017	2.01	2.28	0.25	2.53	2.53	10.79
2022	17.62	59,678	3,387,475	8.57	2.27	0.24	2.51	2.51	10.67
2021	19.74	70,393	3,566,052	11.35	2.27	0.24	2.51	2.51	10.69
PIM Class[1][2][3]									
2026	35.34	15,530	439,402	0.48	0.32	0.02	0.34	0.34	10.08
2025	32.65	14,684	449,724	13.56	0.21	0.02	0.23	0.23	10.13
2024	28.69	13,447	468,743	8.17	0.16	0.01	0.17	0.17	9.97
2023	24.40	13,964	572,206	2.01	0.15	0.01	0.16	0.16	9.94
2022	21.94	14,301	651,803	8.57	0.15	0.01	0.16	0.16	9.96
2021	24.01	16,309	679,168	11.35	0.15	0.01	0.16	0.16	9.95

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Series Conservative Balanced Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	32,093	32,294
Cash	138	191
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	124	107
Receivable for unit subscriptions	-	-
	32,356	32,593
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	123	106
Management fees payable	47	50
Administration fees payable	7	7
Insurance fees payable	1	1
	178	164
Net assets attributable to contractholders	32,178	32,429
***Investments at cost**	28,805	31,066
Net assets attributable to contractholders per unit:		
Investment / Estate Class	21.82	20.65
Income Class	23.51	22.21
PIM Class	31.67	29.56

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	192	182
Change in unrealized appreciation (depreciation) in value of investments	2,059	1,169
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2,251	1,351
Expenses (Note 6)		
Management fees	250	255
Administration fees	39	39
Insurance fees	6	7
Harmonized sales tax	32	33
	327	334
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,924	1,017
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	1.18	0.53
Income Class	1.31	0.61
PIM Class	2.11	1.09
Weighted average number of units:		
Investment / Estate Class	195,941	250,277
Income Class	910,977	1,007,003
PIM Class	238,293	248,224

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	32,429	32,686
Increase (decrease) in net assets from operations attributable to contractholders	1,924	1,017
Unit transactions		
Proceeds from issuance of units	897	373
Amounts paid on redemption of units	(3,072)	(1,834)
Net increase (decrease) from unit transactions	(2,175)	(1,461)
Net assets attributable to contractholders at the end of period	32,178	32,242

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,924	1,017
Adjustments for:		
Net realized (gain) loss on sale of investments	(192)	(182)
Change in unrealized (appreciation) depreciation in value of investments	(2,059)	(1,169)
Proceeds from sale of investments	2,680	2,203
Purchase of investments	(245)	(443)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(3)
Increase (decrease) in administration fees payable	-	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,105	1,422
Cash flows from (used in) financing activities		
Proceeds from issuance of units	897	373
Amounts paid on redemption of units	(3,055)	(1,814)
Net cash from (used in) financing activities	(2,158)	(1,441)
Net increase (decrease) in cash	(53)	(19)
Cash (bank overdraft), beginning of period	191	99
Cash (bank overdraft), end of period	138	80
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Conservative Balanced Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,308,101	CI Portfolio Series Conservative Balanced Fund (Series I)	28,805,210	32,092,997	99.7
	Total Investment Portfolio	**28,805,210**	**32,092,997**	**99.7**
	Other Net Assets (Liabilities)		84,759	0.3
	Net Assets Attributable to Contractholders		**32,177,756**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
16,479,337	CI Canadian Bond Fund (Series I)	161,999,596	159,261,258
4,747,360	CI Enhanced Government Bond ETF (Hedged Common Units)	47,760,645	47,426,126
4,335,114	CI Global Bond Currency Neutral Fund (Series I)	44,281,690	43,792,016
1,299,829	CI Munro Global Growth Equity Fund (Series I)	33,583,280	38,908,813
1,674,115	CI Global Short-Term Bond Fund (ETF C$ Series)	34,056,829	33,884,088
1,109,403	Canadian Equity Alpha Corporate Class (I Shares)	28,480,462	31,255,660
935,485	CI Emerging Markets Corporate Class (I Shares)	17,981,198	30,325,345
1,448,669	CI Private Markets Growth Fund (Series I)	22,622,053	26,677,633
389,544	CI U.S. Equity Fund (Series I)	21,012,283	23,157,292
415,086	U.S. Equity Value Pool (Series I)	20,023,990	22,893,325
465,641	International Equity Growth Pool (Series I)	19,674,830	22,625,307
872,081	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	17,441,556	17,005,580
108,674	iShares TIPS Bond ETF	16,886,015	16,866,107
566,901	CI International Value Corporate Class (I Shares)	9,927,127	16,362,403
	Cash & Cash Equivalents		15,864,748
726,790	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	13,717,244	14,706,596
272,705	CI Morningstar Canada Momentum Index ETF (Common Units)	9,433,665	14,049,762
195,092	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	8,880,340	12,099,815
445,264	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	12,061,862	11,968,696
245,609	CI Morningstar International Value Index ETF (Unhedged Common Units)	7,084,862	11,644,323
305,800	CI Canadian Dividend Fund (Series I)	6,706,702	11,006,240
902,508	CI Canadian Equity Income Private Trust (Series I)	10,382,632	10,874,595
363,645	SPDR Bloomberg Emerging Markets Local Bond ETF	10,751,814	10,789,271
211,742	CI Japan Equity Index ETF (Non-Hedged Units)	6,392,161	10,485,464
265,768	CI Morningstar Canada Value Index ETF (Common Units)	8,320,647	10,484,548

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	753,173	32,093	4.3

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	771,373	32,294	4.2

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	207,808	262,087	950,631	1,033,630
Units issued for cash	4,786	2,837	24,199	14,887
Units redeemed	(27,852)	(22,225)	(98,161)	(59,137)
Number of units at the end of period	184,742	242,699	876,669	989,380

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	237,557	250,012
Units issued for cash	8,063	448
Units redeemed	(7,754)	(7,118)
Number of units at the end of period	237,866	243,342

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	21.82	4,031	184,742	0.76	2.78	0.28	3.06	3.06	10.89
2025	20.65	4,291	207,808	14.06	2.66	0.29	2.95	2.95	11.16
2024	19.02	4,985	262,087	5.74	2.61	0.29	2.90	2.90	11.16
2023	16.99	5,323	313,289	1.49	2.61	0.29	2.90	2.90	10.94
2022	15.82	7,389	467,193	12.42	2.60	0.28	2.88	2.88	10.73
2021	17.65	10,170	576,108	15.21	2.60	0.28	2.88	2.88	10.94
Income Class[1][2][3]									
2026	23.51	20,614	876,669	0.76	2.47	0.25	2.72	2.72	10.92
2025	22.21	21,115	950,631	14.06	2.35	0.25	2.60	2.60	10.81
2024	20.39	21,072	1,033,630	5.74	2.30	0.25	2.55	2.55	10.84
2023	18.15	21,399	1,179,102	1.49	2.30	0.25	2.55	2.55	10.95
2022	16.83	22,380	1,329,536	12.42	2.29	0.25	2.54	2.54	11.00
2021	18.73	27,548	1,471,048	15.21	2.29	0.25	2.54	2.54	11.11
PIM Class[1][2][3]									
2026	31.67	7,533	237,866	0.76	0.33	0.02	0.35	0.35	10.42
2025	29.56	7,023	237,557	14.06	0.21	0.02	0.23	0.23	10.64
2024	26.51	6,629	250,012	5.74	0.16	0.02	0.18	0.18	10.80
2023	23.05	6,401	277,680	1.49	0.15	0.02	0.17	0.17	10.90
2022	20.88	6,303	301,933	12.42	0.15	0.02	0.17	0.17	10.79
2021	22.68	6,774	298,659	15.21	0.15	0.02	0.17	0.17	11.51

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	24,934	25,178
Cash	57	129
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	111	88
Receivable for unit subscriptions	-	-
	25,103	25,395
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	111	87
Management fees payable	40	43
Administration fees payable	5	6
Insurance fees payable	1	1
	157	137
Net assets attributable to contractholders	24,946	25,258
***Investments at cost**	23,096	24,735
Net assets attributable to contractholders per unit:		
Investment / Estate Class	19.94	19.06
Income Class	20.80	19.86
PIM Class	27.64	26.08

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	79	54
Change in unrealized appreciation (depreciation) in value of investments	1,396	849
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1,475	903
Expenses (Note 6)		
Management fees	220	221
Administration fees	29	30
Insurance fees	7	7
Harmonized sales tax	27	28
	283	286
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,192	617
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.89	0.39
Income Class	0.94	0.43
PIM Class	1.55	0.84
Weighted average number of units:		
Investment / Estate Class	262,046	300,753
Income Class	827,541	896,972
PIM Class	117,859	137,195

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	25,258	25,702
Increase (decrease) in net assets from operations attributable to contractholders	1,192	617
Unit transactions		
Proceeds from issuance of units	742	111
Amounts paid on redemption of units	(2,246)	(1,109)
Net increase (decrease) from unit transactions	(1,504)	(998)
Net assets attributable to contractholders at the end of period	24,946	25,321

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,192	617
Adjustments for:		
Net realized (gain) loss on sale of investments	(79)	(54)
Change in unrealized (appreciation) depreciation in value of investments	(1,396)	(849)
Proceeds from sale of investments	1,825	1,187
Purchase of investments	(129)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(3)	(3)
Increase (decrease) in administration fees payable	(1)	(1)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	(1)	(1)
Net cash from (used in) operating activities	1,408	896
Cash flows from (used in) financing activities		
Proceeds from issuance of units	742	111
Amounts paid on redemption of units	(2,222)	(1,081)
Net cash from (used in) financing activities	(1,480)	(970)
Net increase (decrease) in cash	(72)	(74)
Cash (bank overdraft), beginning of period	129	151
Cash (bank overdraft), end of period	57	77
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Conservative Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
1,581,684	CI Portfolio Series Conservative Fund (Series I)	23,096,238	24,934,136	100.0
	Total Investment Portfolio	**23,096,238**	**24,934,136**	**100.0**
	Other Net Assets (Liabilities)		11,727	0.0
	Net Assets Attributable to Contractholders		**24,945,863**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
21,894,377	CI Canadian Bond Fund (Series I)	215,905,107	211,593,831
6,302,544	CI Enhanced Government Bond ETF (Hedged Common Units)	63,676,313	62,962,415
5,734,770	CI Global Bond Currency Neutral Fund (Series I)	58,586,012	57,930,928
2,224,216	CI Global Short-Term Bond Fund (ETF C$ Series)	45,245,496	45,018,132
1,125,894	CI Munro Global Growth Equity Fund (Series I)	29,066,276	33,702,296
1,571,225	CI Private Markets Growth Fund (Series I)	24,444,821	28,934,528
964,729	Canadian Equity Alpha Corporate Class (I Shares)	24,769,920	27,179,690
810,561	CI Emerging Markets Corporate Class (I Shares)	15,870,370	26,275,706
144,523	iShares TIPS Bond ETF	22,429,137	22,429,839
1,073,002	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	21,490,731	20,923,539
341,660	CI U.S. Equity Fund (Series I)	18,507,590	20,310,710
361,681	U.S. Equity Value Pool (Series I)	17,521,532	19,947,839
407,487	International Equity Growth Pool (Series I)	17,217,370	19,799,623
965,486	CI Alternative Investment Grade Credit Fund (ETF C$ Series)	18,244,572	19,536,609
	Cash & Cash Equivalents		17,597,823
480,106	SPDR Bloomberg Emerging Markets Local Bond ETF	14,205,627	14,244,644
490,654	CI International Value Corporate Class (I Shares)	9,153,372	14,161,705
238,364	CI Morningstar Canada Momentum Index ETF (Common Units)	8,341,879	12,280,513
1,605,055	CI Income Fund (Series I)	11,464,388	11,470,848
82,910	iShares J.P. Morgan USD Emerging Markets Bond ETF	10,886,883	11,340,101
174,657	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	7,966,022	10,832,431
391,261	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	10,597,136	10,517,096
210,504	CI Morningstar International Value Index ETF (Unhedged Common Units)	6,236,841	9,979,995
576,486	CI Private Markets Income Fund (Series I)	8,484,251	9,630,119
265,241	CI Canadian Dividend Fund (Series I)	5,821,961	9,546,447

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	833,613	24,934	3.0

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	839,311	25,178	3.0

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	2025	2026	2025
Number of units at the beginning of period	274,787	306,846	850,074	913,474
Units issued for cash	203	3,301	36,556	2,770
Units redeemed	(20,568)	(16,272)	(83,907)	(36,028)
Number of units at the end of period	254,422	293,875	802,723	880,216

	PIM Class	
	2026	2025
Number of units at the beginning of period	120,314	139,907
Units issued for cash	-	-
Units redeemed	(5,512)	(6,072)
Number of units at the end of period	114,802	133,835

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	19.94	5,073	254,422	0.52	2.71	0.26	2.97	2.97	10.25
2025	19.06	5,237	274,787	10.34	2.60	0.26	2.86	2.86	10.34
2024	17.82	5,466	306,846	5.18	2.54	0.27	2.81	2.81	10.54
2023	16.11	6,327	392,629	2.01	2.54	0.27	2.81	2.81	10.50
2022	15.08	7,544	500,422	8.32	2.53	0.27	2.80	2.80	10.72
2021	16.96	11,078	653,339	7.48	2.53	0.27	2.80	2.80	10.86
Income Class[1][2][3]									
2026	20.80	16,700	802,723	0.52	2.45	0.25	2.70	2.70	11.21
2025	19.86	16,884	850,074	10.34	2.34	0.26	2.60	2.60	11.23
2024	18.52	16,914	913,474	5.18	2.28	0.26	2.54	2.54	11.45
2023	16.70	16,683	998,793	2.01	2.28	0.26	2.54	2.54	11.58
2022	15.59	17,970	1,152,909	8.32	2.27	0.26	2.53	2.53	11.53
2021	17.48	21,671	1,239,728	7.48	2.27	0.25	2.52	2.52	10.90
PIM Class[1][2][3]									
2026	27.64	3,173	114,802	0.52	0.33	0.02	0.35	0.35	11.04
2025	26.08	3,137	120,314	10.34	0.22	0.02	0.24	0.24	10.98
2024	23.74	3,322	139,907	5.18	0.16	0.02	0.18	0.18	11.05
2023	20.92	3,359	160,606	2.01	0.15	0.02	0.17	0.17	11.39
2022	19.06	4,024	211,112	8.32	0.15	0.02	0.17	0.17	11.31
2021	20.88	5,853	280,363	7.48	0.15	0.02	0.17	0.17	11.10

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Series Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1,772	1,651
Cash	9	10
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,781	1,661
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	1
Insurance fees payable	-	1
	2	4
Net assets attributable to contractholders	1,779	1,657
***Investments at cost**	1,358	1,401
Net assets attributable to contractholders per unit:		
Investment / Estate Class	29.87	27.39
PIM Class	45.33	40.98

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	10	32
Change in unrealized appreciation (depreciation) in value of investments	164	75
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	174	107
Expenses (Note 6)		
Management fees	12	12
Administration fees	2	2
Insurance fees	2	2
Harmonized sales tax	2	2
	18	18
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	156	89
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.47	1.23
PIM Class	4.34	2.33
Weighted average number of units:		
Investment / Estate Class	41,863	49,026
PIM Class	12,144	12,440

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1,657	1,705
Increase (decrease) in net assets from operations attributable to contractholders	156	89
Unit transactions		
Proceeds from issuance of units	1	2
Amounts paid on redemption of units	(35)	(153)
Net increase (decrease) from unit transactions	(34)	(151)
Net assets attributable to contractholders at the end of period	1,779	1,643

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	156	89
Adjustments for:		
Net realized (gain) loss on sale of investments	(10)	(32)
Change in unrealized (appreciation) depreciation in value of investments	(164)	(75)
Proceeds from sale of investments	53	177
Purchase of investments	-	(1)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	(1)	-
Increase (decrease) in insurance fees payable	(1)	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	33	158
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	2
Amounts paid on redemption of units	(35)	(153)
Net cash from (used in) financing activities	(34)	(151)
Net increase (decrease) in cash	(1)	7
Cash (bank overdraft), beginning of period	10	3
Cash (bank overdraft), end of period	9	10
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
67,048	CI Portfolio Series Growth Fund (Series I)	1,358,433	1,772,362	99.6
	Total Investment Portfolio	**1,358,433**	**1,772,362**	**99.6**
	Other Net Assets (Liabilities)		6,395	0.4
	Net Assets Attributable to Contractholders		**1,778,757**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
3,507,998	CI Munro Global Growth Equity Fund (Series I)	64,226,853	105,007,705
9,892,808	CI Canadian Bond Fund (Series I)	96,317,832	95,607,064
3,004,564	Canadian Equity Alpha Corporate Class (I Shares)	77,417,937	84,648,784
2,534,563	CI Emerging Markets Corporate Class (I Shares)	50,168,991	82,162,156
1,050,792	CI U.S. Equity Fund (Series I)	57,257,140	62,466,655
1,122,395	U.S. Equity Value Pool (Series I)	54,969,387	61,903,666
1,271,977	International Equity Growth Pool (Series I)	53,833,322	61,804,840
2,481,567	CI Private Markets Growth Fund (Series I)	38,884,840	45,698,717
1,529,817	CI International Value Corporate Class (I Shares)	28,709,209	44,154,947
740,141	CI Morningstar Canada Momentum Index ETF (Common Units)	25,506,128	38,132,064
534,127	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	22,653,598	33,127,138
1,215,917	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	32,926,832	32,683,849
661,966	CI Morningstar International Value Index ETF (Unhedged Common Units)	19,986,614	31,383,808
2,445,613	CI Canadian Equity Income Private Trust (Series I)	28,138,542	29,467,919
817,446	CI Canadian Dividend Fund (Series I)	20,342,017	29,421,188
2,857,240	CI Enhanced Government Bond ETF (Hedged Common Units)	28,672,494	28,543,828
575,471	CI Japan Equity Index ETF (Non-Hedged Units)	17,633,148	28,497,324
716,838	CI Morningstar Canada Value Index ETF (Common Units)	22,675,346	28,279,259
2,616,307	CI Global Bond Currency Neutral Fund (Series I)	26,714,715	26,429,149
1,264,399	CI International Equity Fund (Series I)	25,577,432	26,358,046
	Cash & Cash Equivalents		23,686,211
985,429	iShares S&P/TSX Capped Energy Index ETF	21,913,271	23,492,627
1,007,619	CI Global Short-Term Bond Fund (ETF C$ Series)	20,487,291	20,394,209
362,638	iShares S&P/TSX 60 Index ETF	17,325,754	18,788,275
870,533	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	17,649,613	16,975,394

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,216,763	1,772	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,164,181	1,651	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	42,276	52,903	12,189	12,488
Units issued for cash	42	66	-	-
Units redeemed	(1,044)	(6,050)	(146)	(154)
Number of units at the end of period	41,274	46,919	12,043	12,334

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Growth Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	29.87	1,233	41,274	0.03	2.86	0.33	3.19	3.19	12.20
2025	27.39	1,158	42,276	14.83	2.75	0.32	3.07	3.07	11.91
2024	23.99	1,269	52,903	6.51	2.71	0.32	3.03	3.03	12.00
2023	20.39	1,123	55,087	0.24	2.71	0.33	3.04	3.04	12.31
2022	18.54	1,138	61,337	14.32	2.70	0.32	3.02	3.02	11.93
2021	20.89	1,394	66,695	7.19	2.70	0.31	3.01	3.01	11.36
PIM Class[1][2][3]									
2026	45.33	546	12,043	0.03	0.31	0.01	0.32	0.32	5.02
2025	40.98	499	12,189	14.83	0.20	0.01	0.21	0.21	5.02
2024	34.88	436	12,488	6.51	0.16	0.01	0.17	0.17	5.01
2023	28.81	369	12,787	0.24	0.15	0.01	0.16	0.16	5.01
2022	25.46	333	13,098	14.32	0.15	0.01	0.16	0.16	5.53
2021	27.87	400	14,365	7.19	0.15	0.01	0.16	0.16	5.52

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Portfolio Series Income Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	51,748	54,701
Cash	585	304
Fees rebate receivable	1	1
Interest receivable	-	-
Receivable for investments sold	219	163
Receivable for unit subscriptions	-	-
	52,553	55,169
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	218	161
Management fees payable	79	88
Administration fees payable	10	11
Insurance fees payable	2	2
	309	262
Net assets attributable to contractholders	52,244	54,907
***Investments at cost**	48,429	51,444
Net assets attributable to contractholders per unit:		
Investment / Estate Class	16.96	16.55
Income Class	17.37	16.93
PIM Class	22.98	22.14

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	979	893
Capital gain distributions from investments	465	638
Net realized gain (loss) on sale of investments	524	592
Change in unrealized appreciation (depreciation) in value of investments	62	(712)
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	2,030	1,412
Expenses (Note 6)		
Management fees	436	473
Administration fees	55	59
Insurance fees	8	9
Harmonized sales tax	57	63
	556	604
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,474	808
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.42	0.19
Income Class	0.44	0.20
PIM Class	0.83	0.49
Weighted average number of units:		
Investment / Estate Class	630,078	730,754
Income Class	1,928,117	2,168,312
PIM Class	440,191	478,639

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	54,907	60,032
Increase (decrease) in net assets from operations attributable to contractholders	1,474	808
Unit transactions		
Proceeds from issuance of units	2,081	2,293
Amounts paid on redemption of units	(6,218)	(6,954)
Net increase (decrease) from unit transactions	(4,137)	(4,661)
Net assets attributable to contractholders at the end of period	52,244	56,179

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,474	808
Adjustments for:		
Net realized (gain) loss on sale of investments	(524)	(592)
Change in unrealized (appreciation) depreciation in value of investments	(62)	712
Proceeds from sale of investments	8,409	7,491
Purchase of investments	(3,482)	(2,291)
Non-cash distributions from investments	(1,444)	(1,531)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(9)	(10)
Increase (decrease) in administration fees payable	(1)	(2)
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	1
Net cash from (used in) operating activities	4,361	4,586
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,081	2,293
Amounts paid on redemption of units	(6,161)	(6,905)
Net cash from (used in) financing activities	(4,080)	(4,612)
Net increase (decrease) in cash	281	(26)
Cash (bank overdraft), beginning of period	304	338
Cash (bank overdraft), end of period	585	312
Supplementary Information:		
Interest received*	-	1
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Income Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,409,081	CI Canadian Bond Fund (Series I)	22,734,243	23,282,082	
2,792,787	CI Portfolio Series Income Fund (Series I)	25,694,751	28,466,042	
	Total Investment Portfolio	**48,428,994**	**51,748,124**	**99.1**
	Other Net Assets (Liabilities)		495,716	0.9
	Net Assets Attributable to Contractholders		**52,243,840**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Portfolio Series Income Fund		
46,109,616	CI Canadian Bond Fund (Series I)	453,200,339	445,617,161
13,289,284	CI Enhanced Government Bond ETF (Hedged Common Units)	134,088,268	132,759,947
12,073,857	CI Global Bond Currency Neutral Fund (Series I)	123,345,903	121,966,483
4,686,499	CI Global Short-Term Bond Fund (ETF C$ Series)	95,358,062	94,854,740
2,744,825	CI Private Markets Growth Fund (Series I)	42,681,985	50,546,679

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,487,468	28,466	1.9
CI Canadian Bond Fund	3,614,224	23,282	0.6

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,532,519	30,155	2.0
CI Canadian Bond Fund	3,519,148	24,546	0.7

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	666,996	783,475	2,006,468	2,287,795
Units issued for cash	2,959	14,374	73,791	88,725
Units redeemed	(65,898)	(90,320)	(231,977)	(272,204)
Number of units at the end of period	604,057	707,529	1,848,282	2,104,316

	PIM Class	
	2026	**2025**
Number of units at the beginning of period	447,046	485,824
Units issued for cash	33,367	28,981
Units redeemed	(49,927)	(49,553)
Number of units at the end of period	430,486	465,252

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	16.96	10,245	604,057	9.26	2.50	0.28	2.78	2.78	11.52
2025	16.55	11,036	666,996	13.05	2.43	0.27	2.70	2.70	11.39
2024	15.99	12,526	783,475	11.88	2.40	0.27	2.67	2.67	11.26
2023	14.95	14,494	969,254	12.73	2.41	0.27	2.68	2.68	11.03
2022	14.18	16,751	1,181,310	50.59	2.43	0.27	2.70	2.70	11.01
2021	15.88	17,953	1,130,697	7.80	2.45	0.26	2.71	2.71	10.75
Income Class[1][2][3]									
2026	17.37	32,105	1,848,282	9.26	2.34	0.25	2.59	2.59	11.46
2025	16.93	33,971	2,006,468	13.05	2.27	0.26	2.53	2.53	11.47
2024	16.33	37,367	2,287,795	11.88	2.24	0.26	2.50	2.50	11.49
2023	15.25	40,039	2,624,675	12.73	2.25	0.26	2.51	2.51	11.52
2022	14.44	42,414	2,936,972	50.59	2.24	0.26	2.50	2.50	11.34
2021	16.14	35,835	2,220,574	7.80	2.24	0.25	2.49	2.49	11.26
PIM Class[1][2][3]									
2026	22.98	9,894	430,486	9.26	0.25	0.02	0.27	0.27	10.37
2025	22.14	9,900	447,046	13.05	0.18	0.01	0.19	0.19	9.67
2024	20.87	10,139	485,824	11.88	0.16	0.02	0.18	0.18	10.01
2023	19.04	10,843	569,640	12.73	0.15	0.02	0.17	0.17	10.10
2022	17.60	11,351	644,777	50.59	0.15	0.02	0.17	0.17	9.86
2021	19.22	11,063	575,637	7.80	0.15	0.02	0.17	0.17	10.03

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	373	353
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	374	355
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	373	354
***Investments at cost**	250	272
Net assets attributable to contractholders per unit:		
Investment / Estate Class	35.83	31.71
PIM Class	55.88	48.72

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	7	4
Change in unrealized appreciation (depreciation) in value of investments	42	19
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	49	23
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	-	1
Harmonized sales tax	-	-
	2	3
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	47	20
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	4.14	1.33
PIM Class	7.23	2.67
Weighted average number of units:		
Investment / Estate Class	4,592	6,268
PIM Class	3,814	4,248

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	354	362
Increase (decrease) in net assets from operations attributable to contractholders	47	20
Unit transactions		
Proceeds from issuance of units	-	1
Amounts paid on redemption of units	(28)	(16)
Net increase (decrease) from unit transactions	(28)	(15)
Net assets attributable to contractholders at the end of period	373	367

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	47	20
Adjustments for:		
Net realized (gain) loss on sale of investments	(7)	(4)
Change in unrealized (appreciation) depreciation in value of investments	(42)	(19)
Proceeds from sale of investments	29	18
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	27	14
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	1
Amounts paid on redemption of units	(28)	(16)
Net cash from (used in) financing activities	(28)	(15)
Net increase (decrease) in cash	(1)	(1)
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Maximum Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
15,399	CI Portfolio Series Maximum Growth Fund (Series I)	249,836	372,660	99.8
	Total Investment Portfolio	**249,836**	**372,660**	**99.8**
	Other Net Assets (Liabilities)		769	0.2
	Net Assets Attributable to Contractholders		**373,429**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,139,085	CI Global Alpha Innovators Corporate Class (I Shares)	157,891,559	251,763,158
2,694,163	CI Global Artificial Intelligence Fund (ETF C$ Series)	86,309,807	112,912,371
2,830,287	CI Munro Global Growth Equity Fund (Series I)	41,569,032	84,721,256
826,337	CI Global Health Sciences Corporate Class (I Shares)	36,499,820	38,646,850
1,010,694	CI Alternative North American Opportunities Fund (ETF C$ Series)	32,024,189	37,117,737
536,273	CI Morningstar Canada Momentum Index ETF (Common Units)	26,274,661	27,628,785
1,019,980	CI Private Markets Growth Fund (Series I)	16,370,564	18,783,198
724,972	iShares S&P/TSX Capped Energy Index ETF	18,354,991	17,283,332
246,943	iShares Global Energy ETF	17,789,565	17,206,648
349,699	CI Morningstar International Value Index ETF (Unhedged Common Units)	11,856,751	16,579,230
471,346	CI Global Infrastructure Private Pool (ETF C$ Series)	13,849,107	16,112,963
291,161	CI Japan Equity Index ETF (Non-Hedged Units)	11,584,611	14,418,293
220,583	iShares Canadian Value Index ETF	12,975,795	13,881,288
250,519	CI Global Energy Corporate Class (I Shares)	4,274,097	7,221,037
330,783	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	3,896,753	6,248,491
	Cash & Cash Equivalents		6,085,120
256,242	CI Private Markets Income Fund (Series I)	3,935,952	4,280,487
63,496	CI Global Climate Leaders Fund (ETF C$ Series)	3,230,676	3,663,719
32,377	Global X Silver Miners ETF	5,023,633	3,556,861
37,804	Roundhill Magnificent Seven ETF	3,522,651	3,447,478
168,275	CI Galaxy Ethereum ETF (ETF C$ Unhedged Series)	3,587,731	1,337,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	704,076	373	0.1

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	646,456	353	0.1

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		PIM Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	4,851	6,260	4,117	4,541
Units issued for cash	8	22	-	-
Units redeemed	(313)	(5)	(350)	(369)
Number of units at the end of period	4,546	6,277	3,767	4,172

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Portfolio Series Maximum Growth Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	35.83	163	4,546	-	3.08	0.31	3.39	3.39	10.97
2025	31.71	154	4,851	8.32	2.95	0.31	3.26	3.26	10.79
2024	27.80	174	6,260	14.16	2.87	0.33	3.20	3.20	11.72
2023	22.15	218	9,859	1.51	2.86	0.33	3.19	3.19	11.65
2022	19.88	195	9,808	6.35	2.85	0.32	3.17	3.17	11.12
2021	22.47	249	11,090	2.87	2.85	0.32	3.17	3.17	11.11
PIM Class[1][2][3]									
2026	55.88	210	3,767	-	0.38	0.02	0.40	0.40	13.00
2025	48.72	200	4,117	8.32	0.25	0.02	0.27	0.27	13.00
2024	41.46	188	4,541	14.16	0.17	0.02	0.19	0.19	13.00
2023	32.05	173	5,386	1.51	0.15	0.02	0.17	0.17	13.00
2022	27.92	173	6,208	6.35	0.15	0.02	0.17	0.17	13.00
2021	30.62	295	9,642	2.87	0.15	0.02	0.17	0.17	13.00

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	21	19
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	21	19
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	21	19
***Investments at cost**	16	16
Net assets attributable to contractholders per unit:		
Investment / Estate Class	32.57	28.81

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	3	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	3	-
Expenses (Note 6)		
Management fees	1	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	2	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	3.77	1.22
Weighted average number of units:		
Investment / Estate Class	660	660

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	19	17
Increase (decrease) in net assets from operations attributable to contractholders	2	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	21	17

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(3)	-
Proceeds from sale of investments	1	-
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
885	CI Portfolio Series Maximum Growth Fund (Series I)	15,594	21,416	99.6
	Total Investment Portfolio	**15,594**	**21,416**	**99.6**
	Other Net Assets (Liabilities)		83	0.4
	Net Assets Attributable to Contractholders		**21,499**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,139,085	CI Global Alpha Innovators Corporate Class (I Shares)	157,891,559	251,763,158
2,694,163	CI Global Artificial Intelligence Fund (ETF C$ Series)	86,309,807	112,912,371
2,830,287	CI Munro Global Growth Equity Fund (Series I)	41,569,032	84,721,256
826,337	CI Global Health Sciences Corporate Class (I Shares)	36,499,820	38,646,850
1,010,694	CI Alternative North American Opportunities Fund (ETF C$ Series)	32,024,189	37,117,737
536,273	CI Morningstar Canada Momentum Index ETF (Common Units)	26,274,661	27,628,785
1,019,980	CI Private Markets Growth Fund (Series I)	16,370,564	18,783,198
724,972	iShares S&P/TSX Capped Energy Index ETF	18,354,991	17,283,332
246,943	iShares Global Energy ETF	17,789,565	17,206,648
349,699	CI Morningstar International Value Index ETF (Unhedged Common Units)	11,856,751	16,579,230
471,346	CI Global Infrastructure Private Pool (ETF C$ Series)	13,849,107	16,112,963
291,161	CI Japan Equity Index ETF (Non-Hedged Units)	11,584,611	14,418,293
220,583	iShares Canadian Value Index ETF	12,975,795	13,881,288
250,519	CI Global Energy Corporate Class (I Shares)	4,274,097	7,221,037
330,783	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	3,896,753	6,248,491
	Cash & Cash Equivalents		6,085,120
256,242	CI Private Markets Income Fund (Series I)	3,935,952	4,280,487
63,496	CI Global Climate Leaders Fund (ETF C$ Series)	3,230,676	3,663,719
32,377	Global X Silver Miners ETF	5,023,633	3,556,861
37,804	Roundhill Magnificent Seven ETF	3,522,651	3,447,478
168,275	CI Galaxy Ethereum ETF (ETF C$ Unhedged Series)	3,587,731	1,337,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	704,076	21	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	646,456	19	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	660	660
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	660	660

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	32.57	21	660	-	3.08	0.17	3.25	3.25	5.58
2025	28.81	19	660	3.10	2.95	0.16	3.11	3.11	5.58
2024	25.22	17	660	3.09	2.86	0.14	3.00	3.00	5.58
2023	20.06	13	660	1.52	2.85	0.15	3.00	3.00	5.58
2022	18.02	12	660	109.33	3.08	0.16	3.24	3.24	5.58
2021	21.31	14	660	13.69	3.17	0.22	3.39	3.39	6.61

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	62	57
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	62	57
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	62	57
***Investments at cost**	51	51
Net assets attributable to contractholders per unit:		
Investment / Estate Class	25.81	23.64

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	6	3
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	6	3
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	1
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	5	2
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	2.17	1.09
Weighted average number of units:		
Investment / Estate Class	2,412	2,412

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	57	50
Increase (decrease) in net assets from operations attributable to contractholders	5	2
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	62	52

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	5	2
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	(6)	(3)
Proceeds from sale of investments	1	1
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier Portfolio Series Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
2,353	CI Portfolio Series Growth Fund (Series I)	50,910	62,202	99.9
	Total Investment Portfolio	**50,910**	**62,202**	**99.9**
	Other Net Assets (Liabilities)		45	0.1
	Net Assets Attributable to Contractholders		**62,247**	**100.0**

Top 25 Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
3,507,998	CI Munro Global Growth Equity Fund (Series I)	64,226,853	105,007,705
9,892,808	CI Canadian Bond Fund (Series I)	96,317,832	95,607,064
3,004,564	Canadian Equity Alpha Corporate Class (I Shares)	77,417,937	84,648,784
2,534,563	CI Emerging Markets Corporate Class (I Shares)	50,168,991	82,162,156
1,050,792	CI U.S. Equity Fund (Series I)	57,257,140	62,466,655
1,122,395	U.S. Equity Value Pool (Series I)	54,969,387	61,903,666
1,271,977	International Equity Growth Pool (Series I)	53,833,322	61,804,840
2,481,567	CI Private Markets Growth Fund (Series I)	38,884,840	45,698,717
1,529,817	CI International Value Corporate Class (I Shares)	28,709,209	44,154,947
740,141	CI Morningstar Canada Momentum Index ETF (Common Units)	25,506,128	38,132,064
534,127	CI U.S. Small/Mid Cap Equity Corporate Class (I Shares)	22,653,598	33,127,138
1,215,917	CI Global Minimum Downside Volatility Index Fund (ETF C$ Unhedged Series)	32,926,832	32,683,849
661,966	CI Morningstar International Value Index ETF (Unhedged Common Units)	19,986,614	31,383,808
2,445,613	CI Canadian Equity Income Private Trust (Series I)	28,138,542	29,467,919
817,446	CI Canadian Dividend Fund (Series I)	20,342,017	29,421,188
2,857,240	CI Enhanced Government Bond ETF (Hedged Common Units)	28,672,494	28,543,828
575,471	CI Japan Equity Index ETF (Non-Hedged Units)	17,633,148	28,497,324
716,838	CI Morningstar Canada Value Index ETF (Common Units)	22,675,346	28,279,259
2,616,307	CI Global Bond Currency Neutral Fund (Series I)	26,714,715	26,429,149
1,264,399	CI International Equity Fund (Series I)	25,577,432	26,358,046
	Cash & Cash Equivalents		23,686,211
985,429	iShares S&P/TSX Capped Energy Index ETF	21,913,271	23,492,627
1,007,619	CI Global Short-Term Bond Fund (ETF C$ Series)	20,487,291	20,394,209
362,638	iShares S&P/TSX 60 Index ETF	17,325,754	18,788,275
870,533	CI Auspice Broad Commodity Fund (ETF C$ Hedged Series)	17,649,613	16,975,394

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,216,763	62	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	1,164,181	57	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	2,412	2,412
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	2,412	2,412

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	25.81	62	2,412	-	2.86	0.14	3.00	3.00	5.18
2025	23.64	57	2,412	3.08	2.75	0.14	2.89	2.89	5.18
2024	20.67	50	2,412	5.62	2.72	0.18	2.90	2.90	6.82
2023	17.54	54	3,052	-	2.71	0.23	2.94	2.94	8.40
2022	15.95	65	4,099	112.79	2.90	0.27	3.17	3.17	9.33
2021	18.18	94	5,146	5.23	2.97	0.28	3.25	3.25	9.33

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Premier Portfolio Series Income Segregated Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	2,765	2,881
Cash	32	19
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	22	12
Receivable for unit subscriptions	-	-
	2,819	2,912
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	21	11
Management fees payable	5	6
Administration fees payable	1	1
Insurance fees payable	-	-
	27	18
Net assets attributable to contractholders	2,792	2,894
***Investments at cost**	2,597	2,723
Net assets attributable to contractholders per unit:		
Investment / Estate Class	14.40	14.05
Income Class	14.80	14.42

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	52	52
Capital gain distributions from investments	25	37
Net realized gain (loss) on sale of investments	22	23
Change in unrealized appreciation (depreciation) in value of investments	9	(30)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	108	82
Expenses (Note 6)		
Management fees	28	33
Administration fees	3	4
Insurance fees	1	1
Harmonized sales tax	3	4
	35	42
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	73	40
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	0.35	0.16
Income Class	0.38	0.17
Weighted average number of units:		
Investment / Estate Class	37,218	53,512
Income Class	157,506	185,166

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	2,894	3,395
Increase (decrease) in net assets from operations attributable to contractholders	73	40
Unit transactions		
Proceeds from issuance of units	33	-
Amounts paid on redemption of units	(208)	(175)
Net increase (decrease) from unit transactions	(175)	(175)
Net assets attributable to contractholders at the end of period	2,792	3,260

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	73	40
Adjustments for:		
Net realized (gain) loss on sale of investments	(22)	(23)
Change in unrealized (appreciation) depreciation in value of investments	(9)	30
Proceeds from sale of investments	369	314
Purchase of investments	(155)	(103)
Non-cash distributions from investments	(77)	(89)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	(1)
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	178	169
Cash flows from (used in) financing activities		
Proceeds from issuance of units	33	-
Amounts paid on redemption of units	(198)	(171)
Net cash from (used in) financing activities	(165)	(171)
Net increase (decrease) in cash	13	(2)
Cash (bank overdraft), beginning of period	19	22
Cash (bank overdraft), end of period	32	20
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier Portfolio Series Income Segregated Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
128,710	CI Canadian Bond Fund (Series I)	1,219,420	1,243,890	
149,220	CI Portfolio Series Income Fund (Series I)	1,377,769	1,520,954	
	Total Investment Portfolio	**2,597,189**	**2,764,844**	**99.0**
	Other Net Assets (Liabilities)		26,780	1.0
	Net Assets Attributable to Contractholders		**2,791,624**	**100.0**

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
	CI Canadian Bond Fund		
68,476,000	Government of Canada, 3.5%, September 01, 2029	70,420,203	69,727,340
62,540,000	Canada Housing Trust No. 1, Series 133, 3.8%, September 15, 2036	62,344,250	63,610,486
60,750,000	Canada Housing Trust No. 1, 3.6%, September 15, 2035	60,378,798	61,107,869
51,397,000	Province of Ontario, 3.75%, June 02, 2032	52,026,232	52,625,848
48,187,000	Province of Ontario, 4.65%, June 02, 2041	52,527,680	50,433,695
	CI Portfolio Series Income Fund		
46,109,616	CI Canadian Bond Fund (Series I)	453,200,339	445,617,161
13,289,284	CI Enhanced Government Bond ETF (Hedged Common Units)	134,088,268	132,759,947
12,073,857	CI Global Bond Currency Neutral Fund (Series I)	123,345,903	121,966,483
4,686,499	CI Global Short-Term Bond Fund (ETF C$ Series)	95,358,062	94,854,740
2,744,825	CI Private Markets Growth Fund (Series I)	42,681,985	50,546,679

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,487,468	1,521	0.1
CI Canadian Bond Fund	3,614,224	1,244	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,532,519	1,588	0.1
CI Canadian Bond Fund	3,519,148	1,293	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class		Income Class	
	2026	**2025**	**2026**	**2025**
Number of units at the beginning of period	37,508	54,083	164,124	191,261
Units issued for cash	-	-	2,246	-
Units redeemed	(547)	(1,121)	(13,691)	(11,427)
Number of units at the end of period	36,961	52,962	152,679	179,834

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	14.40	533	36,961	8.24	2.50	0.23	2.73	2.73	9.50
2025	14.05	527	37,508	11.73	2.43	0.25	2.68	2.68	10.51
2024	13.57	734	54,083	10.57	2.41	0.23	2.64	2.64	9.61
2023	12.69	892	70,314	12.73	2.41	0.22	2.63	2.63	9.13
2022	12.03	1,079	89,759	102.16	2.58	0.21	2.79	2.79	8.17
2021	13.76	1,773	128,861	2.63	2.62	0.23	2.85	2.85	8.59
Income Class[1][2][3]									
2026	14.80	2,259	152,679	8.24	2.34	0.24	2.58	2.58	10.94
2025	14.42	2,367	164,124	11.73	2.27	0.25	2.52	2.52	11.03
2024	13.91	2,661	191,261	10.57	2.25	0.25	2.50	2.50	10.99
2023	12.99	2,958	227,681	12.73	2.25	0.24	2.49	2.49	10.91
2022	12.30	3,223	262,078	102.16	2.39	0.26	2.65	2.65	11.01
2021	14.05	4,284	304,959	2.63	2.42	0.27	2.69	2.69	11.27

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Sun*Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2026 and as at December 31, 2025

(in $000's except for per unit amounts)

	2026	2025
Assets		
Current assets		
Investments*	1	-
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	1
	1	1
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	1	1
***Investments at cost**	1	-
Net assets attributable to contractholders per unit:		
Investment / Estate Class	31.17	25.17

Statements of Comprehensive Income

for the periods ended June 30

(in $000's except for per unit amounts and number of units)

	2026	2025
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	-	-
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Investment / Estate Class	5.99	1.17
Weighted average number of units:		
Investment / Estate Class	36	526

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in $000's)

	2026	2025
Net assets attributable to contractholders at the beginning of period	1	13
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	1	13

Statements of Cash Flows

for the periods ended June 30 (in $000's)

	2026	2025
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	-	-
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	-	-
Purchase of investments	(1)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(1)	-
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	1	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Dividends paid*	-	-
Interest paid*	-	-

**Interest received as well as interest paid relate to operating activities of the Fund.*

The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2026

Number of Units/Shares	Description	Average Cost ($)	Fair Value ($)	% of Net Assets
	UNDERLYING FUND(S)			
47	CI Portfolio Series Maximum Growth Fund (Series I)	989	1,128	99.9
	Total Investment Portfolio	**989**	**1,128**	**99.9**
	Other Net Assets (Liabilities)		1	0.1
	Net Assets Attributable to Contractholders		**1,129**	**100.0**

Top Holdings of the Underlying Fund

as at June 30, 2026

Number of Units/Shares or Par Value	Description	Average Cost ($)	Fair Value ($)
1,139,085	CI Global Alpha Innovators Corporate Class (I Shares)	157,891,559	251,763,158
2,694,163	CI Global Artificial Intelligence Fund (ETF C$ Series)	86,309,807	112,912,371
2,830,287	CI Munro Global Growth Equity Fund (Series I)	41,569,032	84,721,256
826,337	CI Global Health Sciences Corporate Class (I Shares)	36,499,820	38,646,850
1,010,694	CI Alternative North American Opportunities Fund (ETF C$ Series)	32,024,189	37,117,737
536,273	CI Morningstar Canada Momentum Index ETF (Common Units)	26,274,661	27,628,785
1,019,980	CI Private Markets Growth Fund (Series I)	16,370,564	18,783,198
724,972	iShares S&P/TSX Capped Energy Index ETF	18,354,991	17,283,332
246,943	iShares Global Energy ETF	17,789,565	17,206,648
349,699	CI Morningstar International Value Index ETF (Unhedged Common Units)	11,856,751	16,579,230
471,346	CI Global Infrastructure Private Pool (ETF C$ Series)	13,849,107	16,112,963
291,161	CI Japan Equity Index ETF (Non-Hedged Units)	11,584,611	14,418,293
220,583	iShares Canadian Value Index ETF	12,975,795	13,881,288
250,519	CI Global Energy Corporate Class (I Shares)	4,274,097	7,221,037
330,783	CI Canadian Banks Covered Call Income Class ETF (ETF Shares)	3,896,753	6,248,491
	Cash & Cash Equivalents		6,085,120
256,242	CI Private Markets Income Fund (Series I)	3,935,952	4,280,487
63,496	CI Global Climate Leaders Fund (ETF C$ Series)	3,230,676	3,663,719
32,377	Global X Silver Miners ETF	5,023,633	3,556,861
37,804	Roundhill Magnificent Seven ETF	3,522,651	3,447,478
168,275	CI Galaxy Ethereum ETF (ETF C$ Unhedged Series)	3,587,731	1,337,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2026

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	704,076	1	-

as at December 31, 2025

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in $000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in $000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	646,456	-	-

Unit Transactions (Note 5)

for the periods ended June 30

	Investment / Estate Class	
	2026	**2025**
Number of units at the beginning of period	36	526
Units issued for cash	-	-
Units redeemed	-	-
Number of units at the end of period	36	526

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Sun*Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund

Financial Information (for the period ended June 30, 2026 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio				
	Net assets attributable to contractholders per unit at the end of the period shown ($)	Net assets ($000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Investment / Estate Class[1][2][3]									
2026	31.17	1	36	14.23	3.36	0.14	3.50	3.50	5.00
2025	25.17	1	36	2.77	2.86	0.12	2.98	2.98	5.00
2024	24.00	13	526	11.98	2.87	0.14	3.01	3.01	5.00
2023	19.09	15	801	1.52	2.86	0.13	2.99	2.99	5.00
2022	17.14	14	801	40.87	3.15	0.45	3.60	3.60	14.24
2021	20.96	220	10,491	6.54	3.17	0.44	3.61	3.61	13.97

(1) This information is provided for the period ended June 30, 2026 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

1. THE FUNDS

The following Sun*Wise*® Essential Series Funds were created by a board resolution of Sun Life Assurance Company of Canada (Sun Life) on the dates as indicated below:

Funds	Date
Sun*Wise* Essential CI Canadian Balanced Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Canadian Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Canadian Bond Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Canadian Equity Low Volatility Segregated Bundle	February 23, 2011
Sun*Wise* Essential CI Canadian Income & Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Core Bundle	September 16, 2010
Sun*Wise* Essential CI Diversified Balanced Bundle	September 16, 2010
Sun*Wise* Essential CI Global Equity Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Global Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Global Income & Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Global Leaders Segregated Bundle	January 19, 2012
Sun*Wise* Essential CI Global Leaders Segregated Fund	January 19, 2012
Sun*Wise* Essential CI Global Value Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Global Value Segregated Fund	September 16, 2010
Sun*Wise* Essential CI High Income Balanced Bundle	September 16, 2010
Sun*Wise* Essential CI International Value Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI International Value Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Money Market Segregated Fund	September 16, 2010
Sun*Wise* Essential CI North American Equity Bundle	September 16, 2010
Sun*Wise* Essential CI North American Equity Fund	September 16, 2010
Sun*Wise* Essential CI Premier Canadian Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Canadian Bond Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Global Income & Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Global Value Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier II Canadian Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier II Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier II Select International Equity Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier III Canadian Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier III Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier IV Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Select Global Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Premier Select International Equity Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Bundle	January 19, 2012
Sun*Wise* Essential CI Premier U.S. Stock Selection Segregated Fund	January 19, 2012
Sun*Wise* Essential CI Premier V Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Premier VI Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Select Canadian Equity Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Select Canadian Equity Segregated Fund	September 16, 2010
Sun*Wise* Essential CI Select Global Equity Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Select Global Equity Segregated Fund	September 16, 2010

Funds (cont'd)	Date
Sun*Wise* Essential CI Select International Equity Managed Segregated Bundle	January 19, 2012
Sun*Wise* Essential CI Select International Equity Managed Segregated Fund	January 19, 2012
Sun*Wise* Essential CI Synergy American Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI Synergy American Segregated Fund	September 16, 2010
Sun*Wise* Essential CI U.S. Stock Selection Segregated Bundle	September 16, 2010
Sun*Wise* Essential CI U.S. Stock Selection Segregated Fund	September 16, 2010
Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Bundle	September 16, 2010
Sun*Wise* Essential Fidelity American Disciplined Equity® Segregated Fund	September 16, 2010
Sun*Wise* Essential Fidelity Canadian Asset Allocation Segregated Fund	September 16, 2010
Sun*Wise* Essential Fidelity Disciplined Segregated Bundle	September 16, 2010
Sun*Wise* Essential Fidelity Global Asset Allocation Segregated Fund	September 16, 2010
Sun*Wise* Essential Fidelity NorthStar® Segregated Fund	September 16, 2010
Sun*Wise* Essential Fidelity True North® Segregated Bundle	September 16, 2010
Sun*Wise* Essential Fidelity True North® Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 100e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 20i80e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 30i70e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 40i60e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 50i50e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 60i40e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 70i30e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select 80i20e Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Select Income Managed Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Balanced Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Conservative Balanced Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Conservative Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Portfolio Series Income Segregated Bundle	September 16, 2010
Sun*Wise* Essential Portfolio Series Maximum Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Premier II Portfolio Series Maximum Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Premier Portfolio Series Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Premier Portfolio Series Income Segregated Bundle	September 16, 2010
Sun*Wise* Essential Premier Portfolio Series Maximum Growth Segregated Fund	September 16, 2010
Sun*Wise* Essential Sun Life MFS Canadian Bond Segregated Fund	January 19, 2012
Sun*Wise* Essential Sun Life MFS Global Growth Segregated Bundle	January 19, 2012
Sun*Wise* Essential Sun Life MFS Global Growth Segregated Fund	January 19, 2012
Sun*Wise* Essential Sun Life MFS Global Total Return Segregated Fund	February 23, 2011
Sun*Wise* Essential Sun Life MFS Global Value Segregated Bundle	February 23, 2011
Sun*Wise* Essential Sun Life MFS Global Value Segregated Fund	February 23, 2011
Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Bundle	January 19, 2012
Sun*Wise* Essential Sun Life MFS International Opportunities Segregated Fund	January 19, 2012
Sun*Wise* Essential Sun Life MFS International Value Segregated Bundle	February 23, 2011
Sun*Wise* Essential Sun Life MFS International Value Segregated Fund	February 23, 2011
Sun*Wise* Essential Sun Life MFS U.S. Growth Segregated Fund	January 19, 2012
Sun*Wise* Essential Sun Life MFS U.S. Value Segregated Bundle	February 23, 2011

Funds (cont'd)	Date
Sun*Wise* Essential Sun Life MFS U.S. Value Segregated Fund	February 23, 2011
Sun*Wise* Essential TD Canadian Bond Segregated Fund	September 16, 2010

(the Fund or collectively the Funds or the Sun*Wise® Essential Segregated Funds)*

Sun Life, a wholly owned subsidiary of Sun Life Financial Inc., is the sole issuer of the individual variable insurance contract providing for investment in each Fund. The assets of each of the Funds are owned by Sun Life and are segregated from Sun Life's other assets. The Funds are not separate legal entities but are separate reporting entities.

Sun Life has appointed CI Investments Inc. (CI or the Manager) to perform certain administrative and management services on its behalf in relation to the Funds and the contracts.

These financial statements were authorized for issue by the Manager on September 15, 2026.

The Funds may have up to three classes of units, Investment/Estate Class, Income Class and the Private Managed Assets (PMA) Class which were offered to investors from the date of formation of the Funds. Effective January 2012, the Private Managed Assets (PMA) program was replaced with Private Investment Management (PIM) program. As a result, existing PMA units have been transferred into the equivalent PIM units.

Effective September 30, 2016, the Funds were closed to new or additional contributions.

The Statements of Financial Position are as at June 30, 2026 and December 31, 2025. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the periods ended June 30, 2026 and 2025. The Schedules of Investment Portfolio are as at June 30, 2026. The Fund Specific Notes to Financial Statements for each Fund consist of Interest in Underlying Fund(s) as at June 30, 2026 and December 31, 2025, Unit Transactions for the periods ended June 30, 2026 and 2025, and Financial Instruments Risks as at June 30, 2026 and December 31, 2025.

2. MATERIAL ACCOUNTING POLICY INFORMATION

These financial statements have been prepared in compliance with *International Financial Reporting Standards* as published by the International Accounting Standards Board (IASB) and *International Accounting Standard 34, Interim Financial Reporting* (together IFRS Accounting Standards).

The following is the material accounting policy information of the Funds:

a. Classification and recognition of financial instruments

Investment fund(s) held by the Funds are measured at fair value through profit or loss (FVTPL) in accordance with IFRS 9, Financial Instruments. Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to contractholders are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers or failing that, their fair value is determined by the Manager based on the latest reported information available. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund(s)' manager.

c. Cash

Cash is comprised of cash on deposit. Bank overdrafts are shown in current liabilities in the Statements of Financial Position.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis. Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the underlying fund(s).

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Classification of units

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Net asset value per unit

NAV per unit for each class is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each class by its outstanding units.

The total NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and class-specific liabilities. Expenses directly attributable to a class are charged to that class. Income and other expenses are allocated to each class proportionately based upon the relative total NAV of each class to the total NAV of the Fund.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

"Increase (decrease) in net assets from operations attributable to contractholders per unit" of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the period.

k. Consolidated financial statements

Under IFRS 10, *Consolidated Financial Statements* (IFRS 10), a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the underlying fund(s), the Manager has determined that the bottom investee fund(s) meet the definition of a structured entity to the top investing fund(s).

Investment exposure related to the Funds' interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements.

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

n. New standard not yet effective

A new standard is not yet effective as of June 30, 2026 and has not been applied in preparing these financial statements.

i) IFRS 18 *Presentation and Disclosure in Financial Statements* (IFRS 18)

In April 2024, the IASB issued IFRS 18, which replaces IAS 1 *Presentation of Financial Statements*. It introduces several new requirements that are expected to impact the presentation and disclosure of the financial statements. These include:

- The requirement to classify all income and expense into specified categories and provide specified totals and subtotals in the statement of profit or loss.
- Enhanced guidance on the aggregation, location and labeling of items across the financial statements and the notes to the financial statements.
- Required disclosures about management-defined performance measures.

IFRS 18 is effective for annual periods beginning on or after January 1, 2027, with early adoption permitted.

The Funds are currently assessing the effect of the above standard. No other new standards, amendments and interpretations are expected to have a material effect on the financial statements of the Funds.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and quoted in active market

The fair value of investments in the underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units for each of the underlying funds, as determined by the underlying fund(s)' managers.

4. INCOME TAXES

Each Fund is deemed to be a trust, referred to as a "related segregated fund trust" under the provisions of the *Income Tax Act* (Canada) and is deemed to have allocated its income to the beneficiaries. Each Fund's net capital gains/(losses) are deemed to be those of the beneficiaries. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

5. CONTRACTHOLDERS UNITS

Units issued and outstanding represent the capital of each Fund. The relevant changes pertaining to subscriptions and redemptions of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Contractholders. In accordance with the objectives and risk management policies outlined in Note 8, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions by disposal of investments when necessary.

Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. FEES AND OTHER EXPENSES

The Manager, in consideration of management fees received, provides management services that are required in the day-to-day operations of the Funds.

The management fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each day and is paid at the end of each month.

A Fund that invests in an underlying fund other than a CI mutual fund, pays management fee to a third-party portfolio manager.

In addition to the management fee, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The administration fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each business day and is paid at the end of each month.

A Fund that invests in units of an underlying fund will not pay a duplicate management and administration fee on the portion of assets that are invested in units of the underlying fund. During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's Manager relating to its investment in an underlying fund. The rebates are included in "Fees rebate

receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The management fees and the fee rebates reported in the Statements of Comprehensive Income of each Fund are each presented on a gross basis.

The Funds pay an insurance fee to Sun Life. The insurance fee of each class of the Fund is a charge by Sun Life for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at period-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expenses for the period are included in the "Insurance fees" in the Statements of Comprehensive Income.

Absorption

The decision to waive and/or absorb expenses is at the discretion of the Manager. The practice of waiving and/or absorbing expenses may continue indefinitely or may be terminated at any time without notice to contractholders. The expenses waived by the Manager are disclosed in the Statements of Comprehensive Income, as applicable.

7. RELATED PARTY TRANSACTIONS

A Fund may invest in an underlying fund that is also managed by CI, the Manager of the Funds. For details, refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

The management and administration fees paid to CI are also considered a related party transaction. For more details, refer to Note 6.

8. FINANCIAL INSTRUMENTS RISK

Risk management

The Funds invest in units of the underlying fund(s) and are indirectly exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments held by the underlying fund(s). The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the underlying fund, which affects the value of each of the Funds. The Manager of the underlying fund(s) may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the underlying fund(s)' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the creditworthiness of the debt issuer. The carrying amount of debt instruments represents the credit risk exposure of each underlying fund. Credit risk exposure for derivative instruments is based on each underlying fund(s)' unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the underlying fund(s) which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, which is the functional currency of the Funds and the underlying fund(s). As a result, the underlying fund(s) may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the underlying fund(s)' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the underlying fund(s) that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease, in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds' exposure to interest rate sensitivity on short-term interest-bearing investments is minimal due to their short-term nature.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy.

Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds invest only in other investment fund(s) and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the underlying fund manager in the ordinary course of business nor would CI be able to validate such information.

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