

SEMI-ANNUAL FINANCIAL STATEMENTS 2023

SUNWISE® SEGREGATED FUNDS
SERIES I

JUNE 30, 2023



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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

SunWise CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,106	2,090
Cash	14	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	2,121	2,099
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	4	-
Administration fees payable	-	-
Insurance fees payable	2	-
	7	-
Net assets attributable to contractholders	2,114	2,099
*Investments at cost	2,174	2,257
Net assets attributable to contractholders per unit:		
Full Guarantee	36.12	34.64
Basic Guarantee	42.15	40.29

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	36	42
Capital gain distributions from investments	-	194
Net realized gain (loss) on sale of investments	(3)	49
Change in unrealized appreciation (depreciation) in value of investments	98	(811)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	131	(526)
Expenses (Note 6)		
Management fees	22	28
Administration fees	2	3
Insurance fees	10	12
Harmonized sales tax	4	5
	38	48
Increase (decrease) in net assets from operations attributable to contractholders	93	(574)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.49	(8.31)
Basic Guarantee	1.93	(9.55)
Weighted average number of units:		
Full Guarantee	32,904	38,868
Basic Guarantee	22,755	26,262

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,099	3,106
Increase (decrease) in net assets from operations attributable to contractholders	93	(574)
Unit transactions		
Proceeds from issuance of units	3	7
Amounts paid on redemption of units	(81)	(249)
Net increase (decrease) from unit transactions	(78)	(242)
Net assets attributable to contractholders at the end of period	2,114	2,290

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	93	(574)
Adjustments for:		
Net realized (gain) loss on sale of investments	3	(49)
Change in unrealized (appreciation) depreciation in value of investments	(98)	811
Proceeds from sale of investments	115	296
Purchase of investments	(1)	(7)
Non-cash distributions from investments	(36)	(236)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	82	241
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3	7
Amounts paid on redemption of units	(80)	(248)
Net cash from (used in) financing activities	(77)	(241)
Net increase (decrease) in cash	5	-
Cash (bank overdraft), beginning of period	9	10
Cash (bank overdraft), end of period	14	10
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
119,095	CI Canadian Investment Corporate Class (I Shares)	2,174,296	2,105,532	99.6
Total Investment Portfolio		2,174,296	2,105,532	99.6
Other Net Assets (Liabilities)			8,123	0.4
Net Assets Attributable to Contractholders			2,113,655	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
128,812	Royal Bank of Canada	13,277,338	16,297,294
192,545	Toronto-Dominion Bank (The)	14,426,380	15,809,870
498,990	Cenovus Energy Inc.	12,620,667	11,227,275
273,179	Suncor Energy Inc.	12,643,095	10,615,736
139,335	Canadian Natural Resources Ltd.	10,147,216	10,377,671
47,913	Intact Financial Corp.	7,877,592	9,800,125
51,069	Canadian Tire Corp., Ltd., Class A	6,458,088	9,249,617
74,677	Bank of Montreal	9,729,259	8,934,356
3,244	Constellation Software Inc.	4,347,384	8,904,001
48,808	Amazon.com Inc.	7,635,877	8,428,869
15,839	S&P Global Inc.	6,411,294	8,411,761
45,867	Thomson Reuters Corp.	3,510,413	8,203,772
15,555	Mastercard Inc., Class A	6,817,539	8,104,531
115,652	Agnico Eagle Mines Ltd.	7,767,209	7,650,380
42,377	WSP Global Inc.	6,731,880	7,416,823
61,414	Toromont Industries Ltd.	6,906,770	6,683,686
44,851	Nike Inc., Class B	7,508,165	6,557,784
204,242	First Quantum Minerals Ltd.	6,131,157	6,400,944
166,762	Empire Co., Ltd., Class A	6,003,593	6,275,254
88,042	Alimentation Couche-Tard Inc.	5,081,269	5,980,693
200,182	TMX Group Ltd.	3,823,171	5,967,425
29,723	Waste Connections Inc.	4,038,510	5,627,456
88,922	Tourmaline Oil Corp.	6,208,391	5,550,511
47,819	Canadian Pacific Kansas City Ltd.	4,268,368	5,116,633
177,185	TELUS Corp.	5,108,893	4,567,829

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Corporate Class	238,901	2,106	0.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Corporate Class	247,021	2,090	0.8

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	33,066	40,515	23,673	28,211
Units issued for cash	26	133	35	34
Units redeemed	(304)	(2,980)	(1,658)	(2,964)
Number of units at the end of period	32,788	37,668	22,050	25,281

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	36.12	1,184	32,788	1.72	3.55	0.38	3.93	10.79
2022	34.64	1,145	33,066	17.87	3.52	0.39	3.91	10.94
2021	42.50	1,721	40,515	3.05	3.52	0.37	3.89	10.59
2020	36.42	1,685	46,279	5.55	3.52	0.36	3.88	10.33
2019	34.22	1,722	50,303	5.40	3.52	0.38	3.90	10.70
2018	29.16	1,719	58,935	5.29	3.52	0.37	3.89	10.57
Basic Guarantee ^{(1) (2) (3)}								
2023	42.15	930	22,050	1.72	2.93	0.30	3.23	10.32
2022	40.29	954	23,673	17.87	2.90	0.29	3.19	10.07
2021	49.08	1,385	28,211	3.05	2.90	0.28	3.18	9.54
2020	41.76	1,385	33,161	5.55	2.90	0.27	3.17	9.43
2019	38.95	1,430	36,719	5.40	2.90	0.27	3.17	9.28
2018	32.95	1,543	46,841	5.29	2.90	0.27	3.17	9.20

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Core Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,413	1,334
Cash	5	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,419	1,337
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	3	-
Administration fees payable	-	-
Insurance fees payable	1	-
	5	-
Net assets attributable to contractholders	1,414	1,337
*Investments at cost	1,214	1,351
Net assets attributable to contractholders per unit:		
Full Guarantee	45.40	38.70
Basic Guarantee	52.86	44.93

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	19	23
Capital gain distributions from investments	-	85
Net realized gain (loss) on sale of investments	12	16
Change in unrealized appreciation (depreciation) in value of investments	215	(365)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	246	(241)
Expenses (Note 6)		
Management fees	14	16
Administration fees	2	2
Insurance fees	6	7
Harmonized sales tax	2	2
	24	27
Increase (decrease) in net assets from operations attributable to contractholders	222	(268)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	6.71	(7.26)
Basic Guarantee	8.26	(8.45)
Weighted average number of units:		
Full Guarantee	14,394	15,325
Basic Guarantee	15,207	18,559

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	1,337	1,743
Increase (decrease) in net assets from operations attributable to contractholders	222	(268)
Unit transactions		
Proceeds from issuance of units	8	-
Amounts paid on redemption of units	(153)	(124)
Net increase (decrease) from unit transactions	(145)	(124)
Net assets attributable to contractholders at the end of period	1,414	1,351

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	222	(268)
Adjustments for:		
Net realized (gain) loss on sale of investments	(12)	(16)
Change in unrealized (appreciation) depreciation in value of investments	(215)	365
Proceeds from sale of investments	166	149
Purchase of investments	-	-
Non-cash distributions from investments	(19)	(108)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	146	122
Cash flows from (used in) financing activities		
Proceeds from issuance of units	8	-
Amounts paid on redemption of units	(152)	(123)
Net cash from (used in) financing activities	(144)	(123)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of period	3	5
Cash (bank overdraft), end of period	5	4
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
55,350	CI Canadian Equity Corporate Class (I Shares)	1,214,246	1,412,837	99.9
Total Investment Portfolio		1,214,246	1,412,837	99.9
Other Net Assets (Liabilities)			1,519	0.1
Net Assets Attributable to Contractholders			1,414,356	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
395,000	Amazon.com Inc.	74,425,794	68,214,292
1,430,000	Brookfield Corp.	62,378,694	63,778,000
149,000	Meta Platforms Inc., Class A	51,837,763	56,646,337
340,000	Alphabet Inc., Class A	27,465,874	53,914,676
75,000	Adobe Inc.	35,482,362	48,584,213
100,000	Microsoft Corp.	24,644,967	45,113,037
2,235,000	Element Fleet Management Corp.	31,165,723	45,102,300
84,000	Mastercard Inc., Class A	40,080,068	43,766,031
82,000	S&P Global Inc.	34,123,524	43,548,480
560,000	Sun Life Financial Inc.	36,208,504	38,673,600
245,000	Jacobs Solutions Inc.	28,139,705	38,587,384
750,000	GFL Environmental Inc.	29,356,840	38,580,000
275,000	CGI Inc.	26,016,248	38,417,500
690,000	Open Text Corp.	37,590,618	38,019,000
770,000	Enbridge Inc.	36,392,073	37,914,800
435,000	Shopify Inc., Class A	56,716,501	37,244,700
210,000	WSP Global Inc.	34,674,477	36,754,200
290,000	Edwards Lifesciences Corp.	34,574,303	36,239,464
280,000	Royal Bank of Canada	35,939,703	35,425,600
328,000	Canadian Pacific Kansas City Ltd.	18,148,620	35,096,000
655,000	TC Energy Corp.	35,825,591	35,068,700
135,000	Analog Devices Inc.	26,717,192	34,840,064
905,000	Empire Co., Ltd., Class A	29,340,887	34,055,150
155,000	Ametek Inc.	25,742,860	33,239,832
445,000	Canadian Natural Resources Ltd.	33,259,919	33,143,600

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Equity Corporate Class	1,501,141	1,413	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Equity Corporate Class	1,405,356	1,334	0.1

The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	14,522	15,413	17,252	19,810
Units issued for cash	188	-	6	6
Units redeemed	(444)	(188)	(2,752)	(2,468)
Number of units at the end of period	14,266	15,225	14,506	17,348

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	45.40	647	14,266	1.40	3.55	0.29	3.84	8.02
2022	38.70	562	14,522	11.50	3.54	0.29	3.83	8.07
2021	45.51	702	15,414	3.24	3.54	0.28	3.82	7.80
2020	36.99	663	17,936	5.24	3.54	0.25	3.79	7.12
2019	37.49	1,025	27,340	5.75	3.54	0.28	3.82	7.77
2018	32.09	1,160	36,165	5.15	3.54	0.27	3.81	7.54
Basic Guarantee ^{(1) (2) (3)}								
2023	52.86	767	14,506	1.40	2.96	0.34	3.30	11.43
2022	44.93	775	17,252	11.50	2.94	0.33	3.27	11.12
2021	52.56	1,041	19,809	3.24	2.94	0.35	3.29	11.77
2020	42.48	1,239	29,157	5.24	2.94	0.34	3.28	11.56
2019	42.84	1,398	32,628	5.75	2.94	0.33	3.27	11.33
2018	36.46	1,246	34,164	5.15	2.94	0.33	3.27	11.35

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Core Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Core Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	325	314
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	326	315
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	325	315
*Investments at cost	266	276
Net assets attributable to contractholders per unit:		
Full Guarantee	20.08	19.09
Basic Guarantee	24.50	23.18

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	1
Capital gain distributions from investments	-	17
Net realized gain (loss) on sale of investments	2	4
Change in unrealized appreciation (depreciation) in value of investments	21	(103)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	23	(81)
Expenses (Note 6)		
Management fees	3	4
Administration fees	1	1
Insurance fees	1	1
Harmonized sales tax	1	-
	6	6
Increase (decrease) in net assets from operations attributable to contractholders	17	(87)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.01	(5.09)
Basic Guarantee	1.31	(6.12)
Weighted average number of units:		
Full Guarantee	5,123	5,453
Basic Guarantee	9,182	9,745

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	315	410
Increase (decrease) in net assets from operations attributable to contractholders	17	(87)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(7)	(22)
Net increase (decrease) from unit transactions	(7)	(22)
Net assets attributable to contractholders at the end of period	325	301

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	17	(87)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(4)
Change in unrealized (appreciation) depreciation in value of investments	(21)	103
Proceeds from sale of investments	12	27
Purchase of investments	-	-
Non-cash distributions from investments	-	(18)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	7	21
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(7)	(22)
Net cash from (used in) financing activities	(7)	(22)
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,182	CI Global Equity Corporate Class (I Shares)	265,511	324,729	99.8
Total Investment Portfolio		265,511	324,729	99.8
Other Net Assets (Liabilities)			539	0.2
Net Assets Attributable to Contractholders			325,268	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
208,405	Apple Inc.	38,936,243	53,552,115
92,801	Microsoft Corp.	27,277,732	41,865,349
268,669	Advanced Micro Devices Inc.	24,978,011	40,542,763
62,234	Eli Lilly and Co.	31,910,074	38,664,818
837,147	Shell PLC	32,643,672	32,992,785
178,044	Alphabet Inc., Class A	11,427,469	28,232,896
49,051	NVIDIA Corp.	19,972,738	27,487,972
50,225	Mastercard Inc., Class A	25,554,574	26,168,439
120,225	Safran SA	20,936,979	24,932,389
139,391	Amazon.com Inc.	29,806,019	24,072,047
125,792	AstraZeneca PLC	23,269,864	23,864,137
35,606	UnitedHealth Group Inc.	23,271,163	22,671,331
32,121	Thermo Fisher Scientific Inc.	23,441,180	22,201,660
582,150	Bank of America Corp.	26,103,552	22,125,820
1,612,136	AIA Group Ltd.	23,387,638	21,558,456
284,124	Samsung Electronics Co., Ltd.	20,857,665	20,624,289
359,805	Wells Fargo & Co.	21,393,179	20,343,493
48,976	Stryker Corp.	18,251,269	19,794,531
347,836	Diageo PLC	21,205,672	19,774,266
88,445	Sempra Energy	17,341,141	17,058,418
112,611	Nike Inc., Class B	17,301,735	16,465,154
1,821,149	Enel SPA	16,420,164	16,237,835
434,387	Compass Group PLC	16,295,156	16,092,806
12,841	LVMH Moet Hennessy Louis Vuitton SE	12,800,261	16,019,462
143,413	Alibaba Group Holding Ltd., ADR	16,274,243	15,835,364

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Corporate Class	883,195	325	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Corporate Class	908,642	314	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	5,272	5,490	9,253	10,250
Units issued for cash	-	-	-	-
Units redeemed	(174)	(105)	(155)	(814)
Number of units at the end of period	5,098	5,385	9,098	9,436

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	20.08	102	5,098	-	3.69	0.41	4.10	11.24
2022	19.09	100	5,272	5.28	3.66	0.39	4.05	10.79
2021	23.01	126	5,490	1.41	3.66	0.39	4.05	10.56
2020	19.76	137	6,928	2.13	3.66	0.33	3.99	9.13
2019	18.59	206	11,097	5.31	3.66	0.37	4.03	10.04
2018	15.92	232	14,606	5.53	3.66	0.35	4.01	9.48
Basic Guarantee ^{(1) (2) (3)}								
2023	24.50	223	9,098	-	2.98	0.25	3.23	8.26
2022	23.18	215	9,253	5.28	2.96	0.25	3.21	8.48
2021	27.71	284	10,250	1.41	2.96	0.25	3.21	8.46
2020	23.60	246	10,445	2.13	2.96	0.27	3.23	9.05
2019	22.03	240	10,882	5.31	2.96	0.25	3.21	8.42
2018	18.71	265	14,164	5.53	2.96	0.25	3.21	8.36

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Core Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,164	2,239
Cash	8	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	-
Receivable for unit subscriptions	-	-
	2,174	2,245
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	-
Management fees payable	3	-
Administration fees payable	-	-
Insurance fees payable	1	-
	6	-
Net assets attributable to contractholders	2,168	2,245
*Investments at cost	1,979	2,027
Net assets attributable to contractholders per unit:		
Full Guarantee	32.84	32.51
Basic Guarantee	35.24	34.83

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	68	72
Capital gain distributions from investments	-	121
Net realized gain (loss) on sale of investments	13	33
Change in unrealized appreciation (depreciation) in value of investments	(27)	(375)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	54	(149)
Expenses (Note 6)		
Management fees	20	24
Administration fees	2	3
Insurance fees	5	6
Harmonized sales tax	3	3
	30	36
Increase (decrease) in net assets from operations attributable to contractholders	24	(185)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.36	(2.33)
Basic Guarantee	0.38	(2.42)
Weighted average number of units:		
Full Guarantee	53,735	65,213
Basic Guarantee	12,986	13,623

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,245	2,763
Increase (decrease) in net assets from operations attributable to contractholders	24	(185)
Unit transactions		
Proceeds from issuance of units	1	31
Amounts paid on redemption of units	(102)	(121)
Net increase (decrease) from unit transactions	(101)	(90)
Net assets attributable to contractholders at the end of period	2,168	2,488

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	24	(185)
Adjustments for:		
Net realized (gain) loss on sale of investments	(13)	(33)
Change in unrealized (appreciation) depreciation in value of investments	27	375
Proceeds from sale of investments	128	150
Purchase of investments	-	(30)
Non-cash distributions from investments	(68)	(193)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	102	84
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	31
Amounts paid on redemption of units	(101)	(118)
Net cash from (used in) financing activities	(100)	(87)
Net increase (decrease) in cash	2	(3)
Cash (bank overdraft), beginning of period	6	12
Cash (bank overdraft), end of period	8	9
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
105,308	CI Dividend Income & Growth Corporate Class (I Shares)	1,979,275	2,163,904	99.8
Total Investment Portfolio		1,979,275	2,163,904	99.8
Other Net Assets (Liabilities)			3,765	0.2
Net Assets Attributable to Contractholders			2,167,669	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
496,146	CI Global Infrastructure Private Pool (ETF C\$ Series)	10,766,934	11,632,143
8,000	Fairfax Financial Holdings Ltd.	4,462,704	7,938,320
295,563	Manulife Financial Corp.	6,554,890	7,400,898
59,740	Bank of Montreal	7,744,221	7,147,294
156,371	Brookfield Corp.	7,764,335	6,974,147
103,083	Bank of Nova Scotia (The)	6,910,595	6,832,341
	Cash & Cash Equivalents		6,443,303
156,537	Suncor Energy Inc.	4,049,897	6,083,028
242,013	Cenovus Energy Inc.	2,710,609	5,445,293
306,309	ARC Resources Ltd.	2,786,225	5,412,480
77,351	Agnico Eagle Mines Ltd.	5,160,303	5,116,769
99,017	Enbridge Inc.	4,846,744	4,875,597
175,405	TELUS Corp.	4,889,302	4,521,941
234,125	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	3,994,348	4,216,591
18,988	Johnson & Johnson	3,958,931	4,163,549
27,785	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,143,671	3,714,681
49,798	Canadian Natural Resources Ltd.	3,067,509	3,708,955
65,070	Teck Resources Ltd., Class B	1,093,215	3,627,002
32,468	Canadian Pacific Kansas City Ltd.	2,079,325	3,474,076
15,972	Procter & Gamble Co. (The)	1,864,674	3,210,653
151,770	AT&T Inc.	3,681,491	3,206,864
101,430	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	3,068,234	2,888,942
35,765	Coca-Cola Co. (The)	1,920,024	2,853,205
130,275	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	3,229,027	2,834,133
14,709	AstraZeneca PLC	2,053,619	2,790,460

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Dividend Income & Growth Corporate Class	299,937	2,164	0.7

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Dividend Income & Growth Corporate Class	311,901	2,239	0.7

The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	54,992	66,423	13,144	13,853
Units issued for cash	18	915	-	-
Units redeemed	(2,304)	(3,070)	(745)	(436)
Number of units at the end of period	52,706	64,268	12,399	13,417

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	32.84	1,731	52,706	3.05	2.52	0.25	2.77	10.18
2022	32.51	1,787	54,992	13.02	2.49	0.26	2.75	10.26
2021	34.01	2,260	66,423	2.90	2.49	0.25	2.74	10.17
2020	27.41	1,950	71,175	1.65	2.49	0.25	2.74	10.08
2019	26.81	2,206	82,283	7.11	2.49	0.25	2.74	10.13
2018	23.94	2,241	93,616	7.31	2.49	0.24	2.73	9.79
Basic Guarantee ^{(1) (2) (3)}								
2023	35.24	437	12,399	3.05	2.25	0.25	2.50	11.26
2022	34.83	458	13,144	13.02	2.22	0.25	2.47	11.05
2021	36.34	503	13,853	2.90	2.22	0.21	2.43	9.44
2020	29.19	597	20,442	1.65	2.22	0.21	2.43	9.55
2019	28.47	627	22,039	7.11	2.22	0.20	2.42	9.03
2018	25.33	655	25,882	7.31	2.22	0.20	2.42	8.96

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Dividend Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Global Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	177	187
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	179	188
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	178	188
*Investments at cost	147	159
Net assets attributable to contractholders per unit:		
Full Guarantee	14.38	14.22
Basic Guarantee	17.54	17.29

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	9
Net realized gain (loss) on sale of investments	3	1
Change in unrealized appreciation (depreciation) in value of investments	3	(30)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	6	(20)
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	-
	4	3
Increase (decrease) in net assets from operations attributable to contractholders	2	(23)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.18	(1.67)
Basic Guarantee	0.25	(1.96)
Weighted average number of units:		
Full Guarantee	10,468	11,333
Basic Guarantee	1,953	1,988

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	188	204
Increase (decrease) in net assets from operations attributable to contractholders	2	(23)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(12)	(3)
Net increase (decrease) from unit transactions	(12)	(3)
Net assets attributable to contractholders at the end of period	178	178

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2	(23)
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(1)
Change in unrealized (appreciation) depreciation in value of investments	(3)	30
Proceeds from sale of investments	16	6
Purchase of investments	-	-
Non-cash distributions from investments	-	(9)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	12	3
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(12)	(3)
Net cash from (used in) financing activities	(12)	(3)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Global Value Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,006	CI Global Value Corporate Class (I Shares)	146,570	177,274	99.5
Total Investment Portfolio		146,570	177,274	99.5
Other Net Assets (Liabilities)			825	0.5
Net Assets Attributable to Contractholders			178,099	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
20,074	Willis Towers Watson PLC	5,579,305	6,262,659
41,650	Intercontinental Exchange Inc.	4,910,469	6,239,284
22,099	Chubb Ltd.	4,018,564	5,637,319
36,819	Sanofi SA	4,440,472	5,226,630
	Cash & Cash Equivalents		5,193,685
11,348	Everest Re Group Ltd.	3,807,105	5,139,271
53,550	Bristol-Myers Squibb Co.	4,144,208	4,536,636
37,129	Medtronic PLC	4,403,606	4,333,343
53,993	TotalEnergies SE	3,076,694	4,101,554
18,420	Acuity Brands Inc.	3,769,961	3,979,461
6,273	Zurich Insurance Group AG	2,768,244	3,945,015
28,396	Heineken NV	3,254,892	3,865,931
55,448	Cisco Systems Inc.	3,250,744	3,800,548
63,999	Diageo PLC	2,830,913	3,638,304
153,046	GSK PLC	4,539,491	3,576,015
64,555	Comcast Corp., Class A	3,191,927	3,553,324
32,828	Akzo Nobel NV	3,031,247	3,545,844
7,201	Charter Communications Inc., Class A	4,362,223	3,504,535
22,968	Hanover Insurance Group Inc.	4,092,148	3,439,148
35,792	HDFC Bank Ltd., ADR	2,870,797	3,304,857
39,038	Danone	3,167,233	3,168,095
44,018	Axis Capital Holdings Ltd.	3,460,742	3,138,980
16,903	SAP SE	2,576,716	3,057,724
17,826	Check Point Software Technologies Ltd.	2,560,602	2,966,515
61,576	Sumitomo Mitsui Trust Holdings Inc.	2,504,278	2,890,480

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Corporate Class	192,946	177	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Corporate Class	201,357	187	0.1

The accompanying notes are an integral part of these financial statements.

Sun Wise CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	10,812	11,466	1,953	1,988
Units issued for cash	21	-	-	-
Units redeemed	(830)	(277)	-	-
Number of units at the end of period	10,003	11,189	1,953	1,988

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Global Value Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	14.38	144	10,003	-	3.77	0.26	4.03	7.00
2022	14.22	154	10,812	5.21	3.75	0.27	4.02	7.12
2021	14.73	169	11,466	0.58	3.75	0.29	4.04	7.77
2020	13.34	162	12,154	2.92	3.75	0.31	4.06	8.21
2019	13.81	218	15,745	5.09	3.75	0.30	4.05	8.04
2018	12.22	235	19,239	5.27	3.75	0.30	4.05	7.93
Basic Guarantee ^{(1) (2) (3)}								
2023	17.54	34	1,953	-	3.03	0.31	3.34	10.37
2022	17.29	34	1,953	5.21	3.01	0.31	3.32	10.40
2021	17.79	35	1,988	0.58	3.01	0.29	3.30	9.60
2020	15.98	39	2,452	2.92	3.01	0.31	3.32	10.19
2019	16.42	51	3,121	5.09	3.01	0.29	3.30	9.80
2018	14.43	49	3,374	5.27	3.01	0.26	3.27	8.66

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

Sun Wise CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier Canadian Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	775	744
Cash	3	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	778	746
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	2	-
Net assets attributable to contractholders	776	746
*Investments at cost	799	803
Net assets attributable to contractholders per unit:		
Full Guarantee	30.87	29.63
Basic Guarantee	35.81	34.24

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	13	15
Capital gain distributions from investments	-	65
Net realized gain (loss) on sale of investments	(1)	6
Change in unrealized appreciation (depreciation) in value of investments	35	(264)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	47	(178)
Expenses (Note 6)		
Management fees	8	9
Administration fees	1	1
Insurance fees	4	4
Harmonized sales tax	1	2
	14	16
Increase (decrease) in net assets from operations attributable to contractholders	33	(194)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.25	(7.11)
Basic Guarantee	1.57	(8.28)
Weighted average number of units:		
Full Guarantee	13,880	14,270
Basic Guarantee	9,719	11,231

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	746	1,016
Increase (decrease) in net assets from operations attributable to contractholders	33	(194)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(3)	(79)
Net increase (decrease) from unit transactions	(3)	(79)
Net assets attributable to contractholders at the end of period	776	743

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	33	(194)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(6)
Change in unrealized (appreciation) depreciation in value of investments	(35)	264
Proceeds from sale of investments	29	98
Purchase of investments	(13)	-
Non-cash distributions from investments	(13)	(80)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	4	82
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(3)	(79)
Net cash from (used in) financing activities	(3)	(79)
Net increase (decrease) in cash	1	3
Cash (bank overdraft), beginning of period	2	-
Cash (bank overdraft), end of period	3	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
43,857	CI Canadian Investment Corporate Class (I Shares)	798,813	775,372	99.9
Total Investment Portfolio		798,813	775,372	99.9
Other Net Assets (Liabilities)			527	0.1
Net Assets Attributable to Contractholders			775,899	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
128,812	Royal Bank of Canada	13,277,338	16,297,294
192,545	Toronto-Dominion Bank (The)	14,426,380	15,809,870
498,990	Cenovus Energy Inc.	12,620,667	11,227,275
273,179	Suncor Energy Inc.	12,643,095	10,615,736
139,335	Canadian Natural Resources Ltd.	10,147,216	10,377,671
47,913	Intact Financial Corp.	7,877,592	9,800,125
51,069	Canadian Tire Corp., Ltd., Class A	6,458,088	9,249,617
74,677	Bank of Montreal	9,729,259	8,934,356
3,244	Constellation Software Inc.	4,347,384	8,904,001
48,808	Amazon.com Inc.	7,635,877	8,428,869
15,839	S&P Global Inc.	6,411,294	8,411,761
45,867	Thomson Reuters Corp.	3,510,413	8,203,772
15,555	Mastercard Inc., Class A	6,817,539	8,104,531
115,652	Agnico Eagle Mines Ltd.	7,767,209	7,650,380
42,377	WSP Global Inc.	6,731,880	7,416,823
61,414	Toromont Industries Ltd.	6,906,770	6,683,686
44,851	Nike Inc., Class B	7,508,165	6,557,784
204,242	First Quantum Minerals Ltd.	6,131,157	6,400,944
166,762	Empire Co., Ltd., Class A	6,003,593	6,275,254
88,042	Alimentation Couche-Tard Inc.	5,081,269	5,980,693
200,182	TMX Group Ltd.	3,823,171	5,967,425
29,723	Waste Connections Inc.	4,038,510	5,627,456
88,922	Tourmaline Oil Corp.	6,208,391	5,550,511
47,819	Canadian Pacific Kansas City Ltd.	4,268,368	5,116,633
177,185	TELUS Corp.	5,108,893	4,567,829

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Corporate Class	238,901	775	0.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Corporate Class	247,021	744	0.3

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	13,947	14,419	9,722	11,785
Units issued for cash	-	-	-	-
Units redeemed	(88)	(278)	(3)	(2,001)
Number of units at the end of period	13,859	14,141	9,719	9,784

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	30.87	428	13,859	3.33	3.58	0.45	4.03	12.50
2022	29.63	413	13,947	13.67	3.55	0.44	3.99	12.45
2021	36.38	524	14,419	2.84	3.55	0.39	3.94	11.04
2020	31.19	533	17,098	4.82	3.55	0.40	3.95	11.16
2019	29.33	694	23,654	5.35	3.55	0.40	3.95	11.21
2018	25.00	663	26,535	5.11	3.55	0.40	3.95	11.17
Basic Guarantee ^{(1) (2) (3)}								
2023	35.81	348	9,719	3.33	2.94	0.31	3.25	10.68
2022	34.24	333	9,722	13.67	2.92	0.28	3.20	9.62
2021	41.71	492	11,785	2.84	2.92	0.28	3.20	9.66
2020	35.49	426	11,991	4.82	2.92	0.29	3.21	10.03
2019	33.13	412	12,450	5.35	2.92	0.28	3.20	9.68
2018	28.02	431	15,383	5.11	2.92	0.29	3.21	9.78

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier II Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	396	397
Cash	3	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	399	398
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	398	398
*Investments at cost	404	432
Net assets attributable to contractholders per unit:		
Full Guarantee	28.77	27.53
Basic Guarantee	34.83	33.20

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1)	161
Change in unrealized appreciation (depreciation) in value of investments	27	(180)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	26	(19)
Expenses (Note 6)		
Management fees	4	5
Administration fees	1	1
Insurance fees	2	2
Harmonized sales tax	1	1
	8	9
Increase (decrease) in net assets from operations attributable to contractholders	18	(28)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.24	(1.80)
Basic Guarantee	1.58	(2.22)
Weighted average number of units:		
Full Guarantee	8,795	9,442
Basic Guarantee	4,597	4,794

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	398	446
Increase (decrease) in net assets from operations attributable to contractholders	18	(28)
Unit transactions		
Proceeds from issuance of units	6	-
Amounts paid on redemption of units	(24)	(22)
Net increase (decrease) from unit transactions	(18)	(22)
Net assets attributable to contractholders at the end of period	398	396

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	18	(28)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(161)
Change in unrealized (appreciation) depreciation in value of investments	(27)	180
Proceeds from sale of investments	27	487
Purchase of investments	-	(456)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	20	21
Cash flows from (used in) financing activities		
Proceeds from issuance of units	6	-
Amounts paid on redemption of units	(24)	(22)
Net cash from (used in) financing activities	(18)	(22)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of period	1	3
Cash (bank overdraft), end of period	3	2
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
16,514	CI Select Canadian Equity Fund (Series I)	404,185	395,972	99.6
Total Investment Portfolio		404,185	395,972	99.6
Other Net Assets (Liabilities)			1,561	0.4
Net Assets Attributable to Contractholders			397,533	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	396	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	397	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	8,806	9,745	4,695	4,808
Units issued for cash	162	-	13	13
Units redeemed	(183)	(717)	(550)	(44)
Number of units at the end of period	8,785	9,028	4,158	4,777

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	28.77	253	8,785	0.09	3.70	0.39	4.09	10.65
2022	27.53	242	8,806	111.89	3.67	0.38	4.05	10.46
2021	28.79	280	9,745	5.56	3.67	0.38	4.05	10.38
2020	23.85	268	11,241	5.85	3.67	0.39	4.06	10.71
2019	26.28	390	14,836	1.39	3.67	0.40	4.07	10.83
2018	24.45	421	17,229	5.20	3.67	0.40	4.07	10.84
Basic Guarantee ^{(1) (2) (3)}								
2023	34.83	145	4,158	0.09	3.01	0.33	3.34	10.94
2022	33.20	156	4,695	111.89	2.98	0.32	3.30	10.78
2021	34.47	166	4,808	5.56	2.98	0.32	3.30	10.70
2020	28.34	139	4,906	5.85	2.98	0.28	3.26	9.37
2019	30.98	161	5,199	1.39	2.98	0.30	3.28	10.17
2018	28.61	242	8,462	5.20	2.98	0.30	3.28	10.10

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier II U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	750	677
Cash	5	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	755	678
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	3	-
Net assets attributable to contractholders	752	678
*Investments at cost	722	749
Net assets attributable to contractholders per unit:		
Full Guarantee	20.21	17.99
Basic Guarantee	23.90	21.22

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1)	239
Change in unrealized appreciation (depreciation) in value of investments	99	(406)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	98	(167)
Expenses (Note 6)		
Management fees	9	9
Administration fees	1	1
Insurance fees	3	4
Harmonized sales tax	1	2
	14	16
Increase (decrease) in net assets from operations attributable to contractholders	84	(183)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	2.22	(4.46)
Basic Guarantee	2.69	(5.34)
Weighted average number of units:		
Full Guarantee	20,228	22,110
Basic Guarantee	14,521	15,829

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	678	955
Increase (decrease) in net assets from operations attributable to contractholders	84	(183)
Unit transactions		
Proceeds from issuance of units	-	37
Amounts paid on redemption of units	(10)	(134)
Net increase (decrease) from unit transactions	(10)	(97)
Net assets attributable to contractholders at the end of period	752	675

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	84	(183)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(239)
Change in unrealized (appreciation) depreciation in value of investments	(99)	406
Proceeds from sale of investments	25	1,006
Purchase of investments	-	(891)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	13	99
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	37
Amounts paid on redemption of units	(9)	(133)
Net cash from (used in) financing activities	(9)	(96)
Net increase (decrease) in cash	4	3
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	5	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,139	CI U.S. Stock Selection Fund (Series I)	722,019	749,922	99.7
Total Investment Portfolio		722,019	749,922	99.7
Other Net Assets (Liabilities)			2,445	0.3
Net Assets Attributable to Contractholders			752,367	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
107,890	Microsoft Corp.	25,333,900	48,672,455
174,009	Apple Inc.	34,030,993	44,713,658
273,161	Alphabet Inc., Class C	25,719,994	43,775,418
188,869	Amazon.com Inc.	35,713,367	32,616,621
49,332	Humana Inc.	28,540,625	29,221,093
75,203	Meta Platforms Inc., Class A	14,387,670	28,590,433
	Cash & Cash Equivalents		27,162,202
140,504	Merck & Co., Inc.	20,551,541	21,477,849
37,840	NVIDIA Corp.	17,236,312	21,205,375
39,727	Mastercard Inc., Class A	18,127,326	20,698,727
65,585	Visa Inc., Class A	13,737,119	20,633,148
27,477	ServiceNow Inc.	17,569,726	20,455,796
50,385	Stryker Corp.	17,406,759	20,364,004
31,599	UnitedHealth Group Inc.	20,617,257	20,119,963
30,596	Adobe Inc.	15,613,010	19,819,768
148,650	Starbucks Corp.	18,760,014	19,507,300
68,385	Salesforce Inc.	15,137,697	19,138,683
24,355	Costco Wholesale Corp.	15,049,311	17,370,446
23,438	Thermo Fisher Scientific Inc.	14,230,325	16,200,072
25,775	Eli Lilly and Co.	12,929,731	16,013,524
72,911	Novo Nordisk AS, ADR	16,226,575	15,630,973
114,454	Edwards Lifesciences Corp.	14,757,481	14,302,592
57,533	CDW Corp. of Delaware	12,815,631	13,985,790
70,832	JPMorgan Chase & Co.	12,803,569	13,647,318
122,045	Activision Blizzard Inc.	11,268,012	13,629,549

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	667,603	750	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	677	0.1

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	20,511	22,763	14,577	18,055
Units issued for cash	-	-	-	1,523
Units redeemed	(439)	(1,003)	(75)	(4,878)
Number of units at the end of period	20,072	21,760	14,502	14,700

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	20.21	406	20,072	-	3.86	0.44	4.30	11.50
2022	17.99	369	20,511	120.31	3.84	0.45	4.29	11.59
2021	21.74	495	22,763	0.74	3.84	0.44	4.28	11.58
2020	17.72	422	23,817	4.62	3.84	0.44	4.28	11.49
2019	17.16	451	26,266	5.20	3.84	0.46	4.30	11.90
2018	14.27	412	28,862	5.40	3.84	0.44	4.28	11.39
Basic Guarantee ^{(1) (2) (3)}								
2023	23.90	346	14,502	-	3.38	0.35	3.73	10.47
2022	21.22	309	14,577	120.31	3.36	0.34	3.70	10.21
2021	25.49	460	18,055	0.74	3.36	0.34	3.70	10.26
2020	20.65	397	19,235	4.62	3.36	0.34	3.70	10.17
2019	19.89	425	21,400	5.20	3.36	0.34	3.70	10.22
2018	16.44	388	23,610	5.40	3.36	0.33	3.69	9.85

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	308	302
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	309	303
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	308	303
*Investments at cost	276	283
Net assets attributable to contractholders per unit:		
Full Guarantee	33.95	32.51
Basic Guarantee	40.57	38.71

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6	9
Capital gain distributions from investments	-	26
Net realized gain (loss) on sale of investments	2	4
Change in unrealized appreciation (depreciation) in value of investments	12	(85)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	20	(46)
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	1
Insurance fees	2	2
Harmonized sales tax	1	1
	6	8
Increase (decrease) in net assets from operations attributable to contractholders	14	(54)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.44	(4.69)
Basic Guarantee	1.88	(5.48)
Weighted average number of units:		
Full Guarantee	6,182	8,271
Basic Guarantee	2,610	2,706

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	303	426
Increase (decrease) in net assets from operations attributable to contractholders	14	(54)
Unit transactions		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(9)	(15)
Net increase (decrease) from unit transactions	(9)	(12)
Net assets attributable to contractholders at the end of period	308	360

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	14	(54)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(4)
Change in unrealized (appreciation) depreciation in value of investments	(12)	85
Proceeds from sale of investments	20	22
Purchase of investments	(6)	-
Non-cash distributions from investments	(6)	(35)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	9	14
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(9)	(15)
Net cash from (used in) financing activities	(9)	(12)
Net increase (decrease) in cash	-	2
Cash (bank overdraft), beginning of period	1	(1)
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,331	CI Select Canadian Equity Corporate Class (I Shares)	275,991	307,528	99.9
Total Investment Portfolio		275,991	307,528	99.9
Other Net Assets (Liabilities)			165	0.1
Net Assets Attributable to Contractholders			307,693	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
787,165	Manulife Financial Corp.	17,466,522	19,710,612
914,229	CI Global Financial Sector ETF (Common Units)	22,294,202	19,486,791
207,408	Canadian Natural Resources Ltd.	8,275,625	15,447,748
14,877	Fairfax Financial Holdings Ltd.	8,390,087	14,762,298
192,574	Bank of Nova Scotia (The)	13,472,562	12,763,805
252,553	Enbridge Inc.	12,131,541	12,435,710
103,385	Bank of Montreal	11,413,797	12,368,981
145,547	Toronto-Dominion Bank (The)	11,645,161	11,950,864
518,633	Cenovus Energy Inc.	7,549,100	11,669,243
201,435	Wheaton Precious Metals Corp.	7,362,619	11,540,211
96,647	Canadian Pacific Kansas City Ltd.	5,821,143	10,341,229
265,393	Suncor Energy Inc.	9,359,415	10,313,172
62,096	Advanced Micro Devices Inc.	2,017,237	9,370,428
133,799	Alimentation Couche-Tard Inc.	3,041,072	9,088,966
144,065	US Foods Holding Corp.	6,543,908	8,397,405
310,591	TELUS Corp.	8,643,937	8,007,036
56,339	Royal Bank of Canada	7,141,616	7,128,010
40,839	Amazon.com Inc.	2,969,492	7,052,667
10,276	UnitedHealth Group Inc.	4,562,837	6,543,015
37,293	WSP Global Inc.	4,091,190	6,527,021
139,945	Brookfield Corp.	8,136,318	6,241,547
38,330	Alphabet Inc., Class A	6,422,695	6,078,087
108,562	Teck Resources Ltd., Class B	3,182,812	6,051,246
70,633	Shopify Inc., Class A	6,924,176	6,047,597
20,920	Apple Inc.	1,469,426	5,375,640

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Corporate Class	471,509	308	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Corporate Class	464,899	302	0.1

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	6,182	8,468	2,635	2,714
Units issued for cash	-	89	-	-
Units redeemed	-	(413)	(223)	(15)
Number of units at the end of period	6,182	8,144	2,412	2,699

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	33.95	210	6,182	3.62	3.58	0.34	3.92	9.51
2022	32.51	201	6,182	16.19	3.55	0.33	3.88	9.34
2021	36.44	309	8,467	2.25	3.55	0.33	3.88	9.33
2020	29.45	252	8,535	1.83	3.55	0.33	3.88	9.18
2019	28.13	249	8,841	5.21	3.55	0.30	3.85	8.55
2018	23.89	310	12,973	16.76	3.55	0.37	3.92	10.42
Basic Guarantee ^{(1) (2) (3)}								
2023	40.57	98	2,412	3.62	2.94	0.29	3.23	10.01
2022	38.71	102	2,635	16.19	2.92	0.30	3.22	10.20
2021	43.10	117	2,713	2.25	2.92	0.30	3.22	10.16
2020	34.60	103	2,985	1.83	2.92	0.24	3.16	8.36
2019	32.81	106	3,249	5.21	2.92	0.23	3.15	7.86
2018	27.68	171	6,164	16.76	2.92	0.22	3.14	7.63

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	27	25
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	27	25
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	27	25
*Investments at cost	22	23
Net assets attributable to contractholders per unit:		
Full Guarantee	17.57	15.67
Basic Guarantee	21.29	18.93

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	2
Net realized gain (loss) on sale of investments	-	(1)
Change in unrealized appreciation (depreciation) in value of investments	3	(9)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	3	(8)
Expenses (Note 6)		
Management fees	-	-
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	-	-
Increase (decrease) in net assets from operations attributable to contractholders	3	(8)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.90	(4.72)
Basic Guarantee	2.35	(5.63)
Weighted average number of units:		
Full Guarantee	1,497	1,554
Basic Guarantee	54	54

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	25	32
Increase (decrease) in net assets from operations attributable to contractholders	3	(8)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	-
Net increase (decrease) from unit transactions	(1)	-
Net assets attributable to contractholders at the end of period	27	24

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3	(8)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	1
Change in unrealized (appreciation) depreciation in value of investments	(3)	9
Proceeds from sale of investments	1	1
Purchase of investments	-	-
Non-cash distributions from investments	-	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	1
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(1)
Net cash from (used in) financing activities	(1)	(1)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
677	CI U.S. Stock Selection Corporate Class (I Shares)	21,951	27,060	99.5
Total Investment Portfolio		21,951	27,060	99.5
Other Net Assets (Liabilities)			124	0.5
Net Assets Attributable to Contractholders			27,184	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
72,993	Microsoft Corp.	17,967,941	32,929,359
117,726	Apple Inc.	22,899,062	30,251,080
184,808	Alphabet Inc., Class C	18,067,825	29,616,407
127,821	Amazon.com Inc.	22,919,569	22,073,972
34,656	Humana Inc.	20,530,456	20,527,978
50,878	Meta Platforms Inc., Class A	9,326,792	19,342,633
27,902	Mastercard Inc., Class A	12,596,772	14,537,617
95,058	Merck & Co., Inc.	13,855,873	14,530,842
46,044	Visa Inc., Class A	9,864,637	14,485,517
25,548	NVIDIA Corp.	11,635,309	14,316,990
35,340	Stryker Corp.	12,047,872	14,283,296
21,567	Adobe Inc.	11,017,777	13,970,876
18,587	ServiceNow Inc.	11,879,430	13,837,459
104,321	Starbucks Corp.	12,934,923	13,690,017
21,379	UnitedHealth Group Inc.	13,859,288	13,612,604
46,278	Salesforce Inc.	10,132,960	12,951,670
16,471	Costco Wholesale Corp.	10,391,112	11,747,429
15,844	Thermo Fisher Scientific Inc.	9,868,521	10,951,188
17,466	Eli Lilly and Co.	8,761,617	10,851,298
49,316	Novo Nordisk AS, ADR	10,975,479	10,572,576
77,391	Edwards Lifesciences Corp.	9,693,461	9,671,063
38,889	CDW Corp. of Delaware	8,662,630	9,453,590
82,665	Activision Blizzard Inc.	7,596,553	9,231,732
47,877	JPMorgan Chase & Co.	8,654,231	9,224,540
	Cash & Cash Equivalents		9,024,731

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Corporate Class	458,696	27	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Corporate Class	473,414	25	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	1,515	1,572	54	54
Units issued for cash	-	-	-	-
Units redeemed	(33)	(34)	-	-
Number of units at the end of period	1,482	1,538	54	54

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	17.57	26	1,482	-	3.48	0.49	3.97	14.28
2022	15.67	24	1,515	7.89	3.46	0.49	3.95	14.24
2021	19.81	31	1,572	1.75	3.46	0.49	3.95	14.20
2020	15.49	25	1,628	7.89	3.46	0.50	3.96	14.41
2019	14.84	21	1,428	5.07	3.46	0.51	3.97	14.53
2018	12.31	26	2,118	5.22	3.46	0.49	3.95	14.50
Basic Guarantee ^{(1) (2) (3)}								
2023	21.29	1	54	-	2.96	0.34	3.30	13.00
2022	18.93	1	54	7.89	2.96	0.38	3.34	13.00
2021	23.80	1	54	1.75	2.96	0.38	3.34	13.00
2020	18.50	1	54	7.89	2.95	0.38	3.33	13.00
2019	17.61	130	7,381	5.07	2.96	0.39	3.35	13.11
2018	14.52	107	7,383	5.22	2.96	0.40	3.36	13.37

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	441	436
Cash	1	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	4	-
Receivable for unit subscriptions	-	-
	446	438
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	4	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	5	-
Net assets attributable to contractholders	441	438
*Investments at cost	393	406
Net assets attributable to contractholders per unit:		
Full Guarantee	38.80	37.16
Basic Guarantee	46.18	44.09

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	8	12
Capital gain distributions from investments	-	33
Net realized gain (loss) on sale of investments	3	21
Change in unrealized appreciation (depreciation) in value of investments	17	(124)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	28	(58)
Expenses (Note 6)		
Management fees	5	5
Administration fees	-	1
Insurance fees	2	3
Harmonized sales tax	1	1
	8	10
Increase (decrease) in net assets from operations attributable to contractholders	20	(68)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.66	(5.12)
Basic Guarantee	2.11	(6.27)
Weighted average number of units:		
Full Guarantee	6,992	8,330
Basic Guarantee	3,862	4,052

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	438	578
Increase (decrease) in net assets from operations attributable to contractholders	20	(68)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(17)	(74)
Net increase (decrease) from unit transactions	(17)	(74)
Net assets attributable to contractholders at the end of period	441	436

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	20	(68)
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(21)
Change in unrealized (appreciation) depreciation in value of investments	(17)	124
Proceeds from sale of investments	26	81
Purchase of investments	(7)	-
Non-cash distributions from investments	(8)	(45)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	12	71
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(13)	(70)
Net cash from (used in) financing activities	(13)	(70)
Net increase (decrease) in cash	(1)	1
Cash (bank overdraft), beginning of period	2	-
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
17,673	CI Select Canadian Equity Corporate Class (I Shares)	393,272	440,738	99.9
Total Investment Portfolio		393,272	440,738	99.9
Other Net Assets (Liabilities)			335	0.1
Net Assets Attributable to Contractholders			441,073	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
787,165	Manulife Financial Corp.	17,466,522	19,710,612
914,229	CI Global Financial Sector ETF (Common Units)	22,294,202	19,486,791
207,408	Canadian Natural Resources Ltd.	8,275,625	15,447,748
14,877	Fairfax Financial Holdings Ltd.	8,390,087	14,762,298
192,574	Bank of Nova Scotia (The)	13,472,562	12,763,805
252,553	Enbridge Inc.	12,131,541	12,435,710
103,385	Bank of Montreal	11,413,797	12,368,981
145,547	Toronto-Dominion Bank (The)	11,645,161	11,950,864
518,633	Cenovus Energy Inc.	7,549,100	11,669,243
201,435	Wheaton Precious Metals Corp.	7,362,619	11,540,211
96,647	Canadian Pacific Kansas City Ltd.	5,821,143	10,341,229
265,393	Suncor Energy Inc.	9,359,415	10,313,172
62,096	Advanced Micro Devices Inc.	2,017,237	9,370,428
133,799	Alimentation Couche-Tard Inc.	3,041,072	9,088,966
144,065	US Foods Holding Corp.	6,543,908	8,397,405
310,591	TELUS Corp.	8,643,937	8,007,036
56,339	Royal Bank of Canada	7,141,616	7,128,010
40,839	Amazon.com Inc.	2,969,492	7,052,667
10,276	UnitedHealth Group Inc.	4,562,837	6,543,015
37,293	WSP Global Inc.	4,091,190	6,527,021
139,945	Brookfield Corp.	8,136,318	6,241,547
38,330	Alphabet Inc., Class A	6,422,695	6,078,087
108,562	Teck Resources Ltd., Class B	3,182,812	6,051,246
70,633	Shopify Inc., Class A	6,924,176	6,047,597
20,920	Apple Inc.	1,469,426	5,375,640

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Corporate Class	471,509	441	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Corporate Class	464,899	436	0.1

The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	7,168	9,061	3,898	4,077
Units issued for cash	-	-	-	-
Units redeemed	(366)	(1,807)	(62)	(47)
Number of units at the end of period	6,802	7,254	3,836	4,030

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	38.80	264	6,802	3.31	3.57	0.41	3.98	11.62
2022	37.16	266	7,168	16.44	3.54	0.40	3.94	11.21
2021	41.69	378	9,061	2.33	3.54	0.33	3.87	9.41
2020	33.69	349	10,360	1.80	3.54	0.33	3.87	9.41
2019	32.15	524	16,283	5.31	3.54	0.33	3.87	9.31
2018	27.31	484	17,741	5.16	3.54	0.33	3.87	9.31
Basic Guarantee ^{(1) (2) (3)}								
2023	46.18	177	3,836	3.31	2.93	0.38	3.31	12.94
2022	44.09	172	3,898	16.44	2.91	0.37	3.28	12.82
2021	49.15	200	4,077	2.33	2.91	0.37	3.28	12.67
2020	39.48	172	4,369	1.80	2.91	0.36	3.27	12.44
2019	37.45	192	5,139	5.31	2.91	0.36	3.27	12.41
2018	31.63	167	5,266	5.16	2.91	0.34	3.25	11.75

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	673	610
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	676	612
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	3	-
Net assets attributable to contractholders	673	612
*Investments at cost	541	561
Net assets attributable to contractholders per unit:		
Full Guarantee	23.68	21.10
Basic Guarantee	26.07	23.16

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	2
Capital gain distributions from investments	-	55
Net realized gain (loss) on sale of investments	3	11
Change in unrealized appreciation (depreciation) in value of investments	83	(249)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	86	(181)
Expenses (Note 6)		
Management fees	6	7
Administration fees	1	1
Insurance fees	3	4
Harmonized sales tax	1	1
	11	13
Increase (decrease) in net assets from operations attributable to contractholders	75	(194)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	2.59	(6.26)
Basic Guarantee	2.91	(6.80)
Weighted average number of units:		
Full Guarantee	21,791	23,680
Basic Guarantee	6,263	6,758

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	612	838
Increase (decrease) in net assets from operations attributable to contractholders	75	(194)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(14)	(26)
Net increase (decrease) from unit transactions	(14)	(26)
Net assets attributable to contractholders at the end of period	673	618

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	75	(194)
Adjustments for:		
Net realized (gain) loss on sale of investments	(3)	(11)
Change in unrealized (appreciation) depreciation in value of investments	(83)	249
Proceeds from sale of investments	22	36
Purchase of investments	-	-
Non-cash distributions from investments	-	(57)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	13	23
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(13)	(25)
Net cash from (used in) financing activities	(13)	(25)
Net increase (decrease) in cash	-	(2)
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	2	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
16,832	CI U.S. Stock Selection Corporate Class (I Shares)	541,375	673,085	100.0
Total Investment Portfolio		541,375	673,085	100.0
Other Net Assets (Liabilities)			296	0.0
Net Assets Attributable to Contractholders			673,381	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
72,993	Microsoft Corp.	17,967,941	32,929,359
117,726	Apple Inc.	22,899,062	30,251,080
184,808	Alphabet Inc., Class C	18,067,825	29,616,407
127,821	Amazon.com Inc.	22,919,569	22,073,972
34,656	Humana Inc.	20,530,456	20,527,978
50,878	Meta Platforms Inc., Class A	9,326,792	19,342,633
27,902	Mastercard Inc., Class A	12,596,772	14,537,617
95,058	Merck & Co., Inc.	13,855,873	14,530,842
46,044	Visa Inc., Class A	9,864,637	14,485,517
25,548	NVIDIA Corp.	11,635,309	14,316,990
35,340	Stryker Corp.	12,047,872	14,283,296
21,567	Adobe Inc.	11,017,777	13,970,876
18,587	ServiceNow Inc.	11,879,430	13,837,459
104,321	Starbucks Corp.	12,934,923	13,690,017
21,379	UnitedHealth Group Inc.	13,859,288	13,612,604
46,278	Salesforce Inc.	10,132,960	12,951,670
16,471	Costco Wholesale Corp.	10,391,112	11,747,429
15,844	Thermo Fisher Scientific Inc.	9,868,521	10,951,188
17,466	Eli Lilly and Co.	8,761,617	10,851,298
49,316	Novo Nordisk AS, ADR	10,975,479	10,572,576
77,391	Edwards Lifesciences Corp.	9,693,461	9,671,063
38,889	CDW Corp. of Delaware	8,662,630	9,453,590
82,665	Activision Blizzard Inc.	7,596,553	9,231,732
47,877	JPMorgan Chase & Co.	8,654,231	9,224,540
Cash & Cash Equivalents			9,024,731

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Corporate Class	458,696	673	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Corporate Class	473,414	610	0.1

The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	22,055	23,820	6,315	7,099
Units issued for cash	-	-	-	-
Units redeemed	(462)	(386)	(100)	(630)
Number of units at the end of period	21,593	23,434	6,215	6,469

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	23.68	511	21,593	-	3.48	0.39	3.87	11.10
2022	21.10	466	22,055	12.29	3.46	0.39	3.85	11.15
2021	26.53	632	23,820	1.76	3.46	0.36	3.82	10.30
2020	20.62	564	27,354	4.65	3.46	0.37	3.83	10.61
2019	19.72	672	34,097	5.66	3.46	0.37	3.83	10.64
2018	16.33	649	39,728	5.36	3.46	0.38	3.84	10.98
Basic Guarantee ^{(1) (2) (3)}								
2023	26.07	162	6,215	-	2.97	0.35	3.32	11.68
2022	23.16	146	6,315	12.29	2.96	0.35	3.31	11.93
2021	28.97	206	7,099	1.76	2.96	0.35	3.31	11.81
2020	22.39	180	8,052	4.65	2.96	0.32	3.28	10.84
2019	21.31	210	9,850	5.66	2.96	0.33	3.29	10.99
2018	17.55	171	9,779	5.36	2.96	0.32	3.28	10.76

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Fidelity Global Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,048	972
Cash	7	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	1
Receivable for unit subscriptions	-	-
	1,055	978
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	3	2
Administration fees payable	-	-
Insurance fees payable	1	-
	5	2
Net assets attributable to contractholders	1,050	976
*Investments at cost	439	460
Net assets attributable to contractholders per unit:		
Full Guarantee	16.75	15.17
Basic Guarantee	20.34	18.34

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	27	90
Change in unrealized appreciation (depreciation) in value of investments	96	(355)
Other income		
Interest	-	-
Fees rebate (Note 6)	3	4
	126	(261)
Expenses (Note 6)		
Management fees	15	18
Administration fees	2	2
Insurance fees	5	6
Harmonized sales tax	2	2
	24	28
Increase (decrease) in net assets from operations attributable to contractholders	102	(289)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.58	(3.95)
Basic Guarantee	2.01	(4.73)
Weighted average number of units:		
Full Guarantee	41,783	45,863
Basic Guarantee	17,919	22,862

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	976	1,425
Increase (decrease) in net assets from operations attributable to contractholders	102	(289)
Unit transactions		
Proceeds from issuance of units	-	9
Amounts paid on redemption of units	(28)	(147)
Net increase (decrease) from unit transactions	(28)	(138)
Net assets attributable to contractholders at the end of period	1,050	998

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	102	(289)
Adjustments for:		
Net realized (gain) loss on sale of investments	(27)	(90)
Change in unrealized (appreciation) depreciation in value of investments	(96)	355
Proceeds from sale of investments	49	161
Purchase of investments	-	(3)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	29	133
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	9
Amounts paid on redemption of units	(27)	(146)
Net cash from (used in) financing activities	(27)	(137)
Net increase (decrease) in cash	2	(4)
Cash (bank overdraft), beginning of period	5	7
Cash (bank overdraft), end of period	7	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
10,324	Fidelity Global Fund (Series O)	438,555	1,047,681	99.8
Total Investment Portfolio		438,555	1,047,681	99.8
Other Net Assets (Liabilities)			2,586	0.2
Net Assets Attributable to Contractholders			1,050,267	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
130,000	Microsoft Corp.	19,086,152	58,646,947
200,000	Alphabet Inc., Class A	11,663,380	31,714,515
120,000	JPMorgan Chase & Co.	15,974,373	23,120,597
51,000	HCA Healthcare Inc.	6,006,385	20,503,792
80,000	Amerisourcebergen Corp.	9,689,055	20,393,731
39,000	Mastercard Inc., Class A	17,998,824	20,319,943
92,000	Johnson & Johnson	20,120,819	20,173,081
30,500	Unitedhealth Group Inc.	11,157,807	19,420,199
105,000	Amazon.com Inc.	17,161,780	18,132,913
340,000	TDK Corp.	10,685,092	17,568,369
1,000,000	E.ON SE	13,367,553	16,884,225
65,000	Apple Inc.	9,179,083	16,702,514
152,000	Canadian Pacific Kansas City Ltd., Class L	13,837,100	16,264,000
62,000	Quanta Services Inc.	9,710,502	16,135,323
53,000	IQVA Holdings Inc.	17,514,800	15,781,495
34,000	Aon PLC	12,508,025	15,548,326
365,000	Baker Hughes Co.	12,379,455	15,284,502
600,000	Renesas Electronics Corp.	7,737,862	15,000,659
95,000	Oracle Corp.	10,288,896	14,987,625
480,000	SSE PLC	14,023,738	14,911,447
120,000	Sony Group Corp.	9,550,243	14,350,255
38,000	The Cigna Group	9,724,549	14,125,544
125,000	GE HealthCare Technologies Inc.	10,743,510	13,452,836
62,000	AstraZeneca PLC	7,945,126	11,774,332
22,000	S&P Global Inc.	5,880,915	11,683,739

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Fund	1,099,390	1,048	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Fund	1,008,448	972	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	42,050	47,141	18,445	25,097
Units issued for cash	-	367	-	104
Units redeemed	(743)	(3,123)	(828)	(4,927)
Number of units at the end of period	41,307	44,385	17,617	20,274

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	16.75	692	41,307	-	4.02	0.42	4.44	10.41
2022	15.17	638	42,050	1.51	4.00	0.43	4.43	10.63
2021	18.44	869	47,141	2.17	4.00	0.43	4.43	10.75
2020	16.84	838	49,727	2.28	4.00	0.43	4.43	10.80
2019	14.47	840	58,050	2.61	4.00	0.44	4.44	10.91
2018	12.33	794	64,421	1.25	4.00	0.44	4.44	10.97
Basic Guarantee ^{(1) (2) (3)}								
2023	20.34	358	17,617	-	3.33	0.33	3.66	9.79
2022	18.34	338	18,445	1.51	3.31	0.31	3.62	9.49
2021	22.14	556	25,097	2.17	3.31	0.31	3.62	9.30
2020	20.05	562	28,051	2.28	3.31	0.31	3.62	9.36
2019	17.09	504	29,511	2.61	3.31	0.31	3.62	9.50
2018	14.45	477	32,977	1.25	3.31	0.30	3.61	9.13

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Global Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Fidelity True North® Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,195	2,180
Cash	13	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	1
Receivable for unit subscriptions	-	-
	2,211	2,193
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	4	5
Administration fees payable	1	-
Insurance fees payable	2	-
	7	5
Net assets attributable to contractholders	2,204	2,188
*Investments at cost	1,263	1,322
Net assets attributable to contractholders per unit:		
Full Guarantee	45.38	43.65
Basic Guarantee	55.42	53.08

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	58	43
Change in unrealized appreciation (depreciation) in value of investments	74	(270)
Other income		
Interest	-	-
Fees rebate (Note 6)	6	7
	138	(220)
Expenses (Note 6)		
Management fees	30	33
Administration fees	3	3
Insurance fees	11	12
Harmonized sales tax	4	4
	48	52
Increase (decrease) in net assets from operations attributable to contractholders	90	(272)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.73	(5.18)
Basic Guarantee	2.36	(6.06)
Weighted average number of units:		
Full Guarantee	29,968	31,599
Basic Guarantee	16,169	17,918

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,188	2,518
Increase (decrease) in net assets from operations attributable to contractholders	90	(272)
Unit transactions		
Proceeds from issuance of units	1	47
Amounts paid on redemption of units	(75)	(104)
Net increase (decrease) from unit transactions	(74)	(57)
Net assets attributable to contractholders at the end of period	2,204	2,189

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	90	(272)
Adjustments for:		
Net realized (gain) loss on sale of investments	(58)	(43)
Change in unrealized (appreciation) depreciation in value of investments	(74)	270
Proceeds from sale of investments	134	97
Purchase of investments	(20)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	75	53
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	47
Amounts paid on redemption of units	(75)	(103)
Net cash from (used in) financing activities	(74)	(56)
Net increase (decrease) in cash	1	(3)
Cash (bank overdraft), beginning of period	12	8
Cash (bank overdraft), end of period	13	5
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
35,246	Fidelity True North® Fund (Series O)	1,263,076	2,194,705	99.6
Total Investment Portfolio		1,263,076	2,194,705	99.6
Other Net Assets (Liabilities)			9,166	0.4
Net Assets Attributable to Contractholders			2,203,871	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,275,000	Royal Bank Of Canada	226,259,403	287,833,000
3,125,000	Toronto-Dominion Bank	197,957,518	256,593,750
2,140,000	Canadian Pacific Kansas City Ltd., Class L	182,314,650	228,980,000
3,575,000	Rogers Communications Inc., Class B	218,467,436	216,073,000
1,267,000	Canadian National Railway Co.	154,635,487	203,252,140
2,750,000	Alimentation Couche-Tard Inc.	76,726,286	186,807,500
2,425,000	Canadian Natural Resources Ltd.	95,949,547	180,614,000
1,815,000	Dollarama Inc.	73,570,466	162,841,800
1,110,000	CGI Inc., Class A	90,667,880	155,067,000
747,000	Intact Financial Corp.	71,524,517	152,791,380
1,910,000	Agnico Eagle Mines Ltd.	141,218,817	126,346,500
4,215,000	TMX Group Ltd.	65,277,611	125,649,150
43,000	Constellation Software Inc.	27,763,365	118,024,680
1,430,000	Metro Inc.	28,381,469	106,992,600
2,115,000	Brookfield Asset Management Inc., Class A	85,437,322	94,329,000
487,000	Franco-Nevada Corp.	49,715,236	91,950,470
88,000	Fairfax Financial Holdings Ltd., Sub-Voting Shares	72,855,557	87,321,520
2,350,000	SNC-Lavalin Group Inc.	77,102,600	81,662,500
518,000	George Weston Ltd.	75,875,852	81,129,160
308,000	Boyd Group Services Inc.	55,538,689	77,847,000
1,950,000	Suncor Energy Inc.	63,368,432	75,777,000
1,270,000	Fortis Inc.	69,784,930	72,504,300
865,000	Nutrien Ltd.	65,670,049	67,651,650
375,000	Thomas Reuters Corp.	65,744,350	67,072,500
1,150,000	TC Energy Corp.	73,144,192	61,571,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,482,112	2,195	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,275,683	2,180	-

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	30,123	31,866	16,455	18,010
Units issued for cash	3	-	6	832
Units redeemed	(506)	(559)	(951)	(1,414)
Number of units at the end of period	29,620	31,307	15,510	17,428

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	45.38	1,344	29,620	0.89	3.69	0.41	4.10	11.01
2022	43.65	1,315	30,123	5.53	3.67	0.40	4.07	10.87
2021	46.99	1,498	31,866	6.23	3.67	0.39	4.06	10.59
2020	38.87	1,327	34,126	12.34	3.68	0.39	4.07	10.63
2019	36.04	1,471	40,811	5.16	3.67	0.41	4.08	11.12
2018	31.32	1,399	44,655	4.52	3.67	0.40	4.07	10.96
Basic Guarantee ^{(1) (2) (3)}								
2023	55.42	860	15,510	0.89	3.00	0.24	3.24	8.15
2022	53.08	873	16,455	5.53	2.98	0.25	3.23	8.28
2021	56.66	1,020	18,010	6.23	2.98	0.25	3.23	8.35
2020	46.49	919	19,777	12.34	2.99	0.24	3.23	8.15
2019	42.75	949	22,208	5.16	2.98	0.24	3.22	8.01
2018	36.82	913	24,809	4.52	2.98	0.24	3.22	8.03

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Fidelity U.S. Focused Stock Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	129	123
Cash	-	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	129	123
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	129	123
*Investments at cost	35	38
Net assets attributable to contractholders per unit:		
Full Guarantee	20.62	17.85
Basic Guarantee	25.29	21.82

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	10	3
Change in unrealized appreciation (depreciation) in value of investments	10	(40)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	20	(37)
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	-	1
Harmonized sales tax	-	-
	2	3
Increase (decrease) in net assets from operations attributable to contractholders	18	(40)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	2.76	(5.76)
Basic Guarantee	3.33	(6.90)
Weighted average number of units:		
Full Guarantee	4,021	4,160
Basic Guarantee	1,980	2,318

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	123	165
Increase (decrease) in net assets from operations attributable to contractholders	18	(40)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(12)	(1)
Net increase (decrease) from unit transactions	(12)	(1)
Net assets attributable to contractholders at the end of period	129	124

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	18	(40)
Adjustments for:		
Net realized (gain) loss on sale of investments	(10)	(3)
Change in unrealized (appreciation) depreciation in value of investments	(10)	40
Proceeds from sale of investments	15	5
Purchase of investments	(1)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	12	2
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(12)	(1)
Net cash from (used in) financing activities	(12)	(1)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	-	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
953	Fidelity U.S. Focused Stock Fund (Series O)	34,615	128,729	99.9
Total Investment Portfolio		34,615	128,729	99.9
Other Net Assets (Liabilities)			142	0.1
Net Assets Attributable to Contractholders			128,871	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
310,700	Microsoft Corp.	70,564,356	140,166,204
220,000	NVIDIA Corp.	59,858,502	123,287,064
289,000	Meta Platforms Inc., Class A	71,914,601	109,871,082
144,000	Eli Lilly and Co.	51,548,743	89,464,501
155,000	S&P Global Inc.	69,562,690	82,317,249
301,900	Apple Inc.	52,724,503	77,576,755
452,568	Fiserv Inc.	61,085,357	75,631,903
430,000	Alphabet Inc., Class A	54,763,233	68,186,207
381,000	Amazon.com Inc.	62,323,267	65,796,570
232,000	Eaton Corp., PLC	52,606,430	61,806,476
378,000	Advanced Micro Devices Inc.	50,691,883	57,041,059
309,000	Oracle Corp.	37,075,743	48,749,224
164,000	SaleForce Inc.	41,506,831	45,898,136
326,029	Lattice Semiconductor Corp.	31,657,812	41,493,298
1,759,413	PrairieSky Royalty Ltd.	32,709,472	40,748,005
78,000	Parker Hannifin Corp.	35,588,013	40,303,028
242,000	Teradyne Inc.	33,099,114	35,691,229
133,000	J.B. Hunt Transport Services Inc.	31,208,006	31,895,993
87,000	Tesla Inc.	21,762,160	30,169,843
130,044	Travelers Cos., Inc. (The)	30,050,175	29,917,414
334,000	KBR Inc.	26,425,370	28,786,871
43,000	Netflix Inc.	20,942,365	25,092,182
20,500	Broadcom Inc.	22,294,196	23,557,122
35,000	Unitedhealth Group Inc.	22,260,367	22,285,474
261,000	Micron Technology Inc.	21,880,164	21,820,898

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity U.S. Focused Stock Fund	1,638,230	129	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity U.S. Focused Stock Fund	1,409,759	123	-

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	4,051	4,191	2,318	2,318
Units issued for cash	-	-	-	-
Units redeemed	(58)	(64)	(479)	-
Number of units at the end of period	3,993	4,127	1,839	2,318

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	20.62	82	3,993	0.56	3.63	0.42	4.05	11.55
2022	17.85	72	4,051	-	3.61	0.45	4.06	11.63
2021	23.53	99	4,191	-	3.61	0.46	4.07	11.92
2020	19.41	88	4,494	5.38	3.61	0.46	4.07	11.96
2019	15.41	77	4,972	0.30	3.62	0.47	4.09	12.90
2018	12.79	80	6,256	0.35	3.61	0.48	4.09	13.70
Basic Guarantee ^{(1) (2) (3)}								
2023	25.29	47	1,839	0.56	3.05	0.30	3.35	9.61
2022	21.82	51	2,318	-	3.03	0.29	3.32	9.61
2021	28.55	66	2,318	-	3.03	0.32	3.35	10.67
2020	23.39	67	2,885	5.38	3.03	0.32	3.35	10.67
2019	18.44	53	2,885	0.30	3.04	0.36	3.40	12.03
2018	15.20	64	4,210	0.35	3.03	0.36	3.39	12.03

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity U.S. Focused Stock Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Mackenzie Cundill Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	334	329
Cash	2	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	336	330
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	335	329
*Investments at cost	293	300
Net assets attributable to contractholders per unit:		
Full Guarantee	23.08	22.15
Basic Guarantee	25.93	24.83

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6	5
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2	2
Change in unrealized appreciation (depreciation) in value of investments	12	(38)
Other income		
Interest	-	-
Fees rebate (Note 6)	1	1
	21	(30)
Expenses (Note 6)		
Management fees	5	6
Administration fees	-	1
Insurance fees	1	1
Harmonized sales tax	1	-
	7	8
Increase (decrease) in net assets from operations attributable to contractholders	14	(38)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.95	(2.26)
Basic Guarantee	1.11	(2.50)
Weighted average number of units:		
Full Guarantee	10,076	11,116
Basic Guarantee	4,056	5,251

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	329	413
Increase (decrease) in net assets from operations attributable to contractholders	14	(38)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(8)	(11)
Net increase (decrease) from unit transactions	(8)	(11)
Net assets attributable to contractholders at the end of period	335	364

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	14	(38)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(2)
Change in unrealized (appreciation) depreciation in value of investments	(12)	38
Proceeds from sale of investments	17	15
Purchase of investments	(2)	-
Non-cash distributions from investments	(6)	(5)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	9	9
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(8)	(10)
Net cash from (used in) financing activities	(8)	(10)
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft), beginning of period	1	2
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
21,766	Mackenzie Cundill Canadian Balanced Fund (Series 0)	292,883	333,505	99.6
Total Investment Portfolio		292,883	333,505	99.6
Other Net Assets (Liabilities)			1,291	0.4
Net Assets Attributable to Contractholders			334,796	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
6,130,000	Fairfax Financial Holdings Ltd., 7.75%, July 15, 2037	6,370,945	8,845,082
250,028	SNC-Lavalin Group Inc.	5,560,481	8,688,473
64,685	Royal Bank of Canada	5,988,013	8,183,946
105,818	Canadian Natural Resources Ltd.	3,933,536	7,881,325
46,115	Oracle Corp.	4,760,949	7,272,702
7,359,000	Province of Ontario 3.75%, June 02, 2032	7,365,619	7,233,531
85,123	Toronto-Dominion Bank (The)	5,354,887	6,989,450
140,674	Enbridge Inc.	7,183,063	6,926,788
119,856	Teck Resources Ltd., Class B	4,310,569	6,680,773
150,194	Suncor Energy Inc.	4,669,281	5,836,539
20,420	Salesforce Inc.	5,082,307	5,712,830
16,112	Becton Dickinson and Co.	5,443,457	5,633,108
95,407	Wells Fargo & Co.	5,335,342	5,392,410
88,615	Rogers Communications Inc., Class B	5,647,225	5,355,891
124,983	Finning International Inc.	4,146,728	5,093,057
5,294,000	Government of Canada, 2.75%, June 01, 2033	5,028,713	5,067,040
5,940	Lam Research Corp.	4,219,530	5,056,862
90,699	Comcast Corp., Class A	4,677,002	4,990,589
110,103	Brookfield Asset Management Inc., Class A	4,201,619	4,910,594
45,887	Canadian Pacific Kansas City Ltd.	3,706,275	4,909,909
4,459,000	Province of Quebec, 4.4%, December 01, 2055	4,673,807	4,813,068
29,075	Canadian National Railway Co.	3,119,065	4,664,212
22,333	Dollar Tree Inc.	3,666,673	4,244,018
187,642	Cenovus Energy Inc.	3,175,341	4,221,945
37,280	TJX Cos., Inc. (The)	2,687,543	4,185,996

Financial statements for the Mackenzie Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.mackenzieinvestments.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Mackenzie Cundill Canadian Balanced Fund	3,770,881	334	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Mackenzie Cundill Canadian Balanced Fund	381,693	329	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	10,285	11,304	4,070	5,251
Units issued for cash	-	-	-	-
Units redeemed	(317)	(429)	(31)	-
Number of units at the end of period	9,968	10,875	4,039	5,251

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	23.08	230	9,968	2.50	3.33	0.33	3.66	9.93
2022	22.15	228	10,285	3.73	3.31	0.32	3.63	9.62
2021	24.06	272	11,303	3.12	3.31	0.32	3.63	9.77
2020	21.49	309	14,370	4.66	3.31	0.31	3.62	9.41
2019	22.61	411	18,180	5.53	3.31	0.31	3.62	9.39
2018	20.91	443	21,184	4.04	3.31	0.31	3.62	9.29
Basic Guarantee ^{(1) (2) (3)}								
2023	25.93	105	4,039	2.50	2.82	0.30	3.12	10.73
2022	24.83	101	4,070	3.73	2.81	0.30	3.11	10.67
2021	26.83	141	5,251	3.12	2.81	0.30	3.11	10.67
2020	23.83	125	5,251	4.66	2.81	0.27	3.08	9.59
2019	24.93	175	7,031	5.53	2.81	0.27	3.08	9.48
2018	22.94	176	7,660	4.04	2.81	0.27	3.08	9.62

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Mackenzie Cundill Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Fidelity Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	6,360	6,844
Cash	70	14
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	-	4
Receivable for unit subscriptions	-	-
	6,431	6,862
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	8	-
Management fees payable	13	14
Administration fees payable	1	-
Insurance fees payable	4	-
	26	14
Net assets attributable to contractholders	6,405	6,848
*Investments at cost	5,440	6,227
Net assets attributable to contractholders per unit:		
Full Guarantee	28.63	27.38
Basic Guarantee	32.73	31.21

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	118	124
Change in unrealized appreciation (depreciation) in value of investments	303	(951)
Other income		
Interest	1	-
Fees rebate (Note 6)	18	21
	440	(806)
Expenses (Note 6)		
Management fees	91	105
Administration fees	9	11
Insurance fees	21	25
Harmonized sales tax	10	12
	131	153
Increase (decrease) in net assets from operations attributable to contractholders	309	(959)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.31	(3.59)
Basic Guarantee	1.52	(3.99)
Weighted average number of units:		
Full Guarantee	142,862	171,043
Basic Guarantee	80,547	86,396

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	6,848	8,416
Increase (decrease) in net assets from operations attributable to contractholders	309	(959)
Unit transactions		
Proceeds from issuance of units	31	2
Amounts paid on redemption of units	(783)	(561)
Net increase (decrease) from unit transactions	(752)	(559)
Net assets attributable to contractholders at the end of period	6,405	6,898

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	309	(959)
Adjustments for:		
Net realized (gain) loss on sale of investments	(118)	(124)
Change in unrealized (appreciation) depreciation in value of investments	(303)	951
Proceeds from sale of investments	938	707
Purchase of investments	(29)	(3)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	2
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	800	574
Cash flows from (used in) financing activities		
Proceeds from issuance of units	31	2
Amounts paid on redemption of units	(775)	(551)
Net cash from (used in) financing activities	(744)	(549)
Net increase (decrease) in cash	56	25
Cash (bank overdraft), beginning of period	14	9
Cash (bank overdraft), end of period	70	34
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
217,525	Fidelity Canadian Asset Allocation Fund (Series O)	5,440,271	6,360,466	99.3
Total Investment Portfolio		5,440,271	6,360,466	99.3
Other Net Assets (Liabilities)			44,674	0.7
Net Assets Attributable to Contractholders			6,405,140	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,425,478	Toronto-Dominion Bank	93,869,505	117,045,999
2,286,895	iShares Comex Gold Trust ETF	83,981,894	110,245,840
1,010,104	Canadian Pacific Kansas City Ltd., Class L	92,841,268	108,081,128
791,233	iShares 20+ Year Treasury Bond ETF	121,799,054	107,900,258
771,929	Royal Bank Of Canada	61,435,120	97,664,457
1,168,663	Canadian Natural Resources Ltd.	48,651,172	87,042,004
532,922	Canadian National Railway Co.	80,756,139	85,491,347
1,179,209	Rogers Communications Inc., Class B	73,036,702	71,271,392
22,511	Constellation Software Inc.	30,786,274	61,787,292
641,837	Dollarama Inc.	38,099,094	57,585,616
649,704	Shopify Inc., Class A	39,829,174	55,627,656
485,948	Restaurant Brands International Inc.	42,329,410	49,911,719
254,076	Waste Connections Inc.	39,728,829	48,104,209
1,010,157	Brookfield Asset Management Inc., Class A	45,025,709	45,053,002
228,697	Franco-Nevada Corp.	40,604,418	43,180,272
865,400	CSX Corp.	35,948,554	39,093,558
82,238	Microsoft Corp.	31,649,925	37,100,059
36,881	Fairfax Financial Holdings Ltd., Sub-Voting Shares	26,525,339	36,596,647
504,177	Agnico Eagle Mines Ltd.	33,801,801	33,351,313
447,239	Onex Corp.	29,293,080	32,724,478
546,284	Teck Resources Ltd., Class B	26,593,406	30,449,893
541,960	OpenText Corp.	24,276,654	29,861,996
605,260	Enbridge Inc.	28,782,083	29,803,002
811,643	SNC-Lavalin Group Inc.	22,068,782	28,204,594
233,581	Bank Of Montreal	21,524,349	27,945,631

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,706,331	6,360	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,683,945	6,844	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	157,747	174,623	81,005	92,743
Units issued for cash	22	21	937	36
Units redeemed	(25,492)	(7,988)	(1,948)	(10,118)
Number of units at the end of period	132,277	166,656	79,994	82,661

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	28.63	3,787	132,277	0.43	3.32	0.36	3.68	10.80
2022	27.38	4,320	157,747	6.00	3.30	0.36	3.66	10.87
2021	30.09	5,254	174,624	11.01	3.30	0.36	3.66	10.92
2020	26.38	4,924	186,645	4.57	3.30	0.36	3.66	10.90
2019	24.84	5,077	204,373	4.63	3.29	0.36	3.65	10.88
2018	22.13	4,983	225,162	5.37	3.30	0.36	3.66	10.92
Basic Guarantee ^{(1) (2) (3)}								
2023	32.73	2,618	79,994	0.43	2.81	0.25	3.06	8.93
2022	31.21	2,528	81,005	6.00	2.80	0.25	3.05	9.10
2021	34.09	3,162	92,743	11.01	2.80	0.25	3.05	9.09
2020	29.71	3,060	102,994	4.57	2.80	0.25	3.05	8.91
2019	27.80	3,141	112,993	4.63	2.79	0.25	3.04	8.82
2018	24.62	3,142	127,621	5.37	2.80	0.25	3.05	9.03

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Premier Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,117	1,110
Cash	8	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,126	1,112
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	2	-
Administration fees payable	-	-
Insurance fees payable	1	-
	4	-
Net assets attributable to contractholders	1,122	1,112
*Investments at cost	1,029	1,076
Net assets attributable to contractholders per unit:		
Full Guarantee	18.47	17.88
Basic Guarantee	21.16	20.42

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	4
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	6
Change in unrealized appreciation (depreciation) in value of investments	53	(159)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	57	(149)
Expenses (Note 6)		
Management fees	12	14
Administration fees	1	2
Insurance fees	4	4
Harmonized sales tax	2	2
	19	22
Increase (decrease) in net assets from operations attributable to contractholders	38	(171)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.60	(2.47)
Basic Guarantee	0.74	(2.74)
Weighted average number of units:		
Full Guarantee	38,092	42,394
Basic Guarantee	20,563	24,295

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	1,112	1,421
Increase (decrease) in net assets from operations attributable to contractholders	38	(171)
Unit transactions		
Proceeds from issuance of units	1	11
Amounts paid on redemption of units	(29)	(41)
Net increase (decrease) from unit transactions	(28)	(30)
Net assets attributable to contractholders at the end of period	1,122	1,220

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	38	(171)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(6)
Change in unrealized (appreciation) depreciation in value of investments	(53)	159
Proceeds from sale of investments	49	55
Purchase of investments	-	-
Non-cash distributions from investments	-	(4)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	33	33
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	11
Amounts paid on redemption of units	(28)	(40)
Net cash from (used in) financing activities	(27)	(29)
Net increase (decrease) in cash	6	4
Cash (bank overdraft), beginning of period	2	1
Cash (bank overdraft), end of period	8	5
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
108,481	CI Canadian Balanced Fund (Series I)	1,029,423	1,116,534	99.5
Total Investment Portfolio		1,029,423	1,116,534	99.5
Other Net Assets (Liabilities)			5,499	0.5
Net Assets Attributable to Contractholders			1,122,033	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	Cash & Cash Equivalents		65,508,768
2,607,131	Manulife Financial Corp.	58,686,379	65,282,560
3,053,746	CI Global Financial Sector ETF (Common Units)	74,201,787	65,090,596
683,860	Canadian Natural Resources Ltd.	32,050,050	50,933,893
48,456	Fairfax Financial Holdings Ltd.	27,834,888	48,082,404
635,037	Bank of Nova Scotia (The)	47,351,237	42,090,252
91,457	Microsoft Corp.	24,421,997	41,259,030
824,518	Enbridge Inc.	40,010,598	40,599,266
332,451	Bank of Montreal	38,930,976	39,774,438
479,870	Toronto-Dominion Bank (The)	37,785,032	39,402,126
1,730,471	Cenovus Energy Inc.	27,796,635	38,935,598
652,823	Wheaton Precious Metals Corp.	28,896,610	37,400,230
881,383	Suncor Energy Inc.	31,609,295	34,250,543
317,553	Canadian Pacific Kansas City Ltd.	23,231,344	33,978,171
220,476	Advanced Micro Devices Inc.	15,047,692	33,270,329
32,510,000	Province of Ontario, 3.65%, June 02, 2033	32,314,021	31,681,946
32,497,000	Government of Canada, 2.5%, December 01, 2032	30,426,929	30,450,891
438,469	Alimentation Couche-Tard Inc.	16,582,111	29,785,199
29,268,000	Government of Canada, 3%, November 01, 2024	28,641,260	28,579,974
475,773	US Foods Holding Corp.	21,605,559	27,732,332
1,024,500	TELUS Corp.	29,600,007	26,411,610
130,708	Amazon.com Inc.	16,481,921	22,572,541
34,288	UnitedHealth Group Inc.	17,423,123	21,832,124
123,986	WSP Global Inc.	14,789,062	21,700,030
461,696	Brookfield Corp.	27,339,211	20,591,642

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,409,786	1,117	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	1,110	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	38,476	42,949	20,787	24,538
Units issued for cash	32	547	21	21
Units redeemed	(816)	(1,591)	(677)	(483)
Number of units at the end of period	37,692	41,905	20,131	24,076

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	18.47	696	37,692	-	3.26	0.37	3.63	11.24
2022	17.88	688	38,476	2.36	3.24	0.36	3.60	11.23
2021	20.07	862	42,949	8.58	3.24	0.36	3.60	11.13
2020	17.67	826	46,767	2.37	3.24	0.34	3.58	10.48
2019	16.70	871	52,146	96.49	3.24	0.33	3.57	10.09
2018	15.27	964	63,138	5.43	3.24	0.33	3.57	10.15
Basic Guarantee ^{(1) (2) (3)}								
2023	21.16	426	20,131	-	2.70	0.31	3.01	11.45
2022	20.42	424	20,787	2.36	2.69	0.29	2.98	10.85
2021	22.78	559	24,538	8.58	2.69	0.29	2.98	10.72
2020	19.93	545	27,331	2.37	2.69	0.29	2.98	10.76
2019	18.73	581	31,012	96.49	2.69	0.29	2.98	10.89
2018	17.03	644	37,806	5.43	2.69	0.29	2.98	10.84

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	351	457
Cash	1	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	352	457
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	351	457
*Investments at cost	385	507
Net assets attributable to contractholders per unit:		
Full Guarantee	16.62	16.36
Basic Guarantee	17.94	17.62

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	7	7
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(12)	(3)
Change in unrealized appreciation (depreciation) in value of investments	16	(71)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	11	(67)
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	1	1
	5	6
Increase (decrease) in net assets from operations attributable to contractholders	6	(73)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.27	(2.40)
Basic Guarantee	0.32	(2.54)
Weighted average number of units:		
Full Guarantee	17,924	24,788
Basic Guarantee	4,966	5,371

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	457	599
Increase (decrease) in net assets from operations attributable to contractholders	6	(73)
Unit transactions		
Proceeds from issuance of units	1	33
Amounts paid on redemption of units	(113)	(75)
Net increase (decrease) from unit transactions	(112)	(42)
Net assets attributable to contractholders at the end of period	351	484

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	6	(73)
Adjustments for:		
Net realized (gain) loss on sale of investments	12	3
Change in unrealized (appreciation) depreciation in value of investments	(16)	71
Proceeds from sale of investments	117	53
Purchase of investments	-	(10)
Non-cash distributions from investments	(7)	(7)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	113	37
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	33
Amounts paid on redemption of units	(113)	(73)
Net cash from (used in) financing activities	(112)	(40)
Net increase (decrease) in cash	1	(3)
Cash (bank overdraft), beginning of period	-	3
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
37,744	CI Canadian Bond Fund (Series I)	384,700	350,925	99.9
Total Investment Portfolio		384,700	350,925	99.9
Other Net Assets (Liabilities)			295	0.1
Net Assets Attributable to Contractholders			351,220	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
69,720,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	66,568,287	65,597,858
69,640,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	66,314,059	65,348,760
83,267,000	Province of Ontario, 2.55%, December 02, 2052	64,759,308	62,446,830
57,642,000	Province of Ontario, 3.75%, June 02, 2032	57,357,650	56,659,223
46,116,000	Government of Canada, 4%, June 01, 2041	51,770,475	50,958,091
45,919,000	Province of Ontario, 4.65%, June 02, 2041	51,697,126	48,847,255
43,454,000	Government of Canada, 3.5%, December 01, 2045	46,102,079	45,688,121
47,594,000	Province of Quebec, 3.25%, September 01, 2032	46,130,134	44,985,679
53,140,000	Government of Canada, 2%, December 01, 2051	45,500,087	42,073,508
54,756,000	Government of Canada, 1.75%, December 01, 2053	40,009,918	40,413,265
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,928,872
37,010,000	Province of Quebec, 3.5%, December 01, 2048	33,274,052	33,644,185
38,374,000	Province of British Columbia, 3.2%, June 18, 2044	32,856,678	33,382,921
35,890,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	33,496,066	32,842,090
37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	32,519,592
32,385,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	32,721,871	32,262,532
33,780,000	Province of Ontario, 2.9%, June 02, 2028	32,721,646	32,117,093
33,772,000	Province of Quebec, 2.75%, September 01, 2028	32,656,522	31,825,793
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,370,254
33,776,000	Government of Canada, 1.25%, June 01, 2030	29,918,556	29,374,254

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,270,710	351	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	457	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	22,527	25,958	5,029	5,504
Units issued for cash	36	525	-	1,201
Units redeemed	(6,731)	(2,624)	(119)	(1,470)
Number of units at the end of period	15,832	23,859	4,910	5,235

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	16.62	263	15,832	1.98	2.33	0.30	2.63	12.84
2022	16.36	368	22,527	4.79	2.31	0.30	2.61	12.90
2021	18.80	488	25,958	2.65	2.31	0.30	2.61	12.85
2020	19.62	541	27,564	6.44	2.31	0.30	2.61	12.90
2019	18.19	539	29,638	4.64	2.31	0.30	2.61	12.96
2018	17.40	591	34,006	4.79	2.31	0.30	2.61	12.78
Basic Guarantee ^{(1) (2) (3)}								
2023	17.94	88	4,910	1.98	2.05	0.18	2.23	8.54
2022	17.62	89	5,029	4.79	2.04	0.17	2.21	8.51
2021	20.16	111	5,503	2.65	2.04	0.19	2.23	9.17
2020	20.97	162	7,724	6.44	2.04	0.18	2.22	9.10
2019	19.36	159	8,223	4.64	2.04	0.18	2.22	8.89
2018	18.45	161	8,700	4.79	2.04	0.23	2.27	11.15

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Canadian Select Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	285	298
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	-
Receivable for unit subscriptions	-	-
	288	299
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	2	-
Net assets attributable to contractholders	286	299
*Investments at cost	314	333
Net assets attributable to contractholders per unit:		
Full Guarantee	16.16	15.90
Basic Guarantee	16.69	16.40

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	6	5
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(2)	(1)
Change in unrealized appreciation (depreciation) in value of investments	5	(48)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	9	(44)
Expenses (Note 6)		
Management fees	3	3
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	4	4
Increase (decrease) in net assets from operations attributable to contractholders	5	(48)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.27	(2.32)
Basic Guarantee	0.29	(2.36)
Weighted average number of units:		
Full Guarantee	13,859	16,424
Basic Guarantee	4,285	4,364

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	299	392
Increase (decrease) in net assets from operations attributable to contractholders	5	(48)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(18)	(22)
Net increase (decrease) from unit transactions	(18)	(22)
Net assets attributable to contractholders at the end of period	286	322

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	5	(48)
Adjustments for:		
Net realized (gain) loss on sale of investments	2	1
Change in unrealized (appreciation) depreciation in value of investments	(5)	48
Proceeds from sale of investments	21	25
Purchase of investments	-	-
Non-cash distributions from investments	(6)	(5)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	17	21
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(17)	(20)
Net cash from (used in) financing activities	(17)	(20)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
30,636	CI Canadian Bond Fund (Series I)	313,997	284,842	99.7
Total Investment Portfolio		313,997	284,842	99.7
Other Net Assets (Liabilities)			910	0.3
Net Assets Attributable to Contractholders			285,752	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
69,720,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	66,568,287	65,597,858
69,640,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	66,314,059	65,348,760
83,267,000	Province of Ontario, 2.55%, December 02, 2052	64,759,308	62,446,830
57,642,000	Province of Ontario, 3.75%, June 02, 2032	57,357,650	56,659,223
46,116,000	Government of Canada, 4%, June 01, 2041	51,770,475	50,958,091
45,919,000	Province of Ontario, 4.65%, June 02, 2041	51,697,126	48,847,255
43,454,000	Government of Canada, 3.5%, December 01, 2045	46,102,079	45,688,121
47,594,000	Province of Quebec, 3.25%, September 01, 2032	46,130,134	44,985,679
53,140,000	Government of Canada, 2%, December 01, 2051	45,500,087	42,073,508
54,756,000	Government of Canada, 1.75%, December 01, 2053	40,009,918	40,413,265
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,928,872
37,010,000	Province of Quebec, 3.5%, December 01, 2048	33,274,052	33,644,185
38,374,000	Province of British Columbia, 3.2%, June 18, 2044	32,856,678	33,382,921
35,890,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	33,496,066	32,842,090
37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	32,519,592
32,385,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	32,721,871	32,262,532
33,780,000	Province of Ontario, 2.9%, June 02, 2028	32,721,646	32,117,093
33,772,000	Province of Quebec, 2.75%, September 01, 2028	32,656,522	31,825,793
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,370,254
33,776,000	Government of Canada, 1.25%, June 01, 2030	29,918,556	29,374,254

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,270,710	285	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	298	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	14,386	16,992	4,285	4,392
Units issued for cash	-	-	-	-
Units redeemed	(1,130)	(1,214)	-	(98)
Number of units at the end of period	13,256	15,778	4,285	4,294

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	16.16	214	13,256	1.86	2.32	0.21	2.53	9.14
2022	15.90	229	14,386	2.93	2.31	0.20	2.51	8.84
2021	18.25	310	16,992	2.55	2.31	0.20	2.51	8.70
2020	19.03	386	20,291	10.03	2.31	0.20	2.51	8.77
2019	17.63	388	22,007	3.01	2.31	0.20	2.51	8.80
2018	16.85	433	25,701	3.06	2.31	0.20	2.51	8.54
Basic Guarantee ^{(1) (2) (3)}								
2023	16.69	72	4,285	1.86	2.05	0.16	2.21	7.85
2022	16.40	70	4,285	2.93	2.04	0.16	2.20	7.78
2021	18.76	82	4,392	2.55	2.04	0.16	2.20	8.02
2020	19.50	110	5,637	10.03	2.04	0.16	2.20	7.79
2019	18.00	111	6,157	3.01	2.04	0.16	2.20	7.84
2018	17.15	149	8,701	3.06	2.04	0.14	2.18	6.97

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Select Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Canadian Special Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	86	86
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	87	87
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	87	87
*Investments at cost	94	95
Net assets attributable to contractholders per unit:		
Full Guarantee	16.74	16.48
Basic Guarantee	17.80	17.50

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1	2
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	(2)
Change in unrealized appreciation (depreciation) in value of investments	1	(13)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	2	(13)
Expenses (Note 6)		
Management fees	1	1
Administration fees	-	-
Insurance fees	-	-
Harmonized sales tax	-	-
	1	1
Increase (decrease) in net assets from operations attributable to contractholders	1	(14)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.27	(2.41)
Basic Guarantee	0.31	(2.62)
Weighted average number of units:		
Full Guarantee	2,860	2,958
Basic Guarantee	2,228	2,777

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	87	126
Increase (decrease) in net assets from operations attributable to contractholders	1	(14)
Unit transactions		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(2)	(26)
Net increase (decrease) from unit transactions	(1)	(25)
Net assets attributable to contractholders at the end of period	87	87

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1	(14)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	2
Change in unrealized (appreciation) depreciation in value of investments	(1)	13
Proceeds from sale of investments	3	27
Purchase of investments	(1)	(1)
Non-cash distributions from investments	(1)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1	25
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	1
Amounts paid on redemption of units	(2)	(26)
Net cash from (used in) financing activities	(1)	(25)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
9,299	CI Canadian Bond Fund (Series I)	94,021	86,459	99.9
Total Investment Portfolio		94,021	86,459	99.9
Other Net Assets (Liabilities)			119	0.1
Net Assets Attributable to Contractholders			86,578	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
69,720,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	66,568,287	65,597,858
69,640,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	66,314,059	65,348,760
83,267,000	Province of Ontario, 2.55%, December 02, 2052	64,759,308	62,446,830
57,642,000	Province of Ontario, 3.75%, June 02, 2032	57,357,650	56,659,223
46,116,000	Government of Canada, 4%, June 01, 2041	51,770,475	50,958,091
45,919,000	Province of Ontario, 4.65%, June 02, 2041	51,697,126	48,847,255
43,454,000	Government of Canada, 3.5%, December 01, 2045	46,102,079	45,688,121
47,594,000	Province of Quebec, 3.25%, September 01, 2032	46,130,134	44,985,679
53,140,000	Government of Canada, 2%, December 01, 2051	45,500,087	42,073,508
54,756,000	Government of Canada, 1.75%, December 01, 2053	40,009,918	40,413,265
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,928,872
37,010,000	Province of Quebec, 3.5%, December 01, 2048	33,274,052	33,644,185
38,374,000	Province of British Columbia, 3.2%, June 18, 2044	32,856,678	33,382,921
35,890,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	33,496,066	32,842,090
37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	32,519,592
32,385,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	32,721,871	32,262,532
33,780,000	Province of Ontario, 2.9%, June 02, 2028	32,721,646	32,117,093
33,772,000	Province of Quebec, 2.75%, September 01, 2028	32,656,522	31,825,793
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,370,254
33,776,000	Government of Canada, 1.25%, June 01, 2030	29,918,556	29,374,254

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,270,710	86	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	86	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	2,888	2,983	2,231	3,491
Units issued for cash	-	-	34	33
Units redeemed	(79)	(48)	(44)	(1,322)
Number of units at the end of period	2,809	2,935	2,221	2,202

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	16.74	47	2,809	2.47	2.32	0.24	2.56	10.22
2022	16.48	48	2,888	4.02	2.31	0.24	2.55	10.43
2021	18.93	56	2,983	3.15	2.31	0.24	2.55	10.50
2020	19.77	89	4,501	5.80	2.31	0.24	2.55	10.44
2019	18.31	85	4,668	4.29	2.31	0.24	2.55	10.33
2018	17.51	90	5,171	3.31	2.31	0.24	2.55	10.50
Basic Guarantee ^{(1) (2) (3)}								
2023	17.80	40	2,221	2.47	2.05	0.26	2.31	12.68
2022	17.50	39	2,231	4.02	2.04	0.20	2.24	9.67
2021	20.05	70	3,491	3.15	2.04	0.20	2.24	9.59
2020	20.87	74	3,529	5.80	2.04	0.19	2.23	9.41
2019	19.27	70	3,608	4.29	2.04	0.17	2.21	8.47
2018	18.36	70	3,786	3.31	2.04	0.17	2.21	8.36

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise CI Canadian Special Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise CI Money Market Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	962	171
Cash	2	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	964	172
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	963	172
*Investments at cost	962	171
Net assets attributable to contractholders per unit:		
Full Guarantee	12.92	12.71
Basic Guarantee	13.36	13.13

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	16	1
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	16	1
Expenses (Note 6)		
Management fees	3	1
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	4	2
Increase (decrease) in net assets from operations attributable to contractholders	12	(1)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.21	(0.03)
Basic Guarantee	0.22	(0.03)
Weighted average number of units:		
Full Guarantee	51,924	12,945
Basic Guarantee	3,145	5,116

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	172	313
Increase (decrease) in net assets from operations attributable to contractholders	12	(1)
Unit transactions		
Proceeds from issuance of units	928	396
Amounts paid on redemption of units	(149)	(522)
Net increase (decrease) from unit transactions	779	(126)
Net assets attributable to contractholders at the end of period	963	186

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	12	(1)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	158	525
Purchase of investments	(933)	(396)
Non-cash distributions from investments	(16)	(1)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(778)	127
Cash flows from (used in) financing activities		
Proceeds from issuance of units	928	396
Amounts paid on redemption of units	(149)	(522)
Net cash from (used in) financing activities	779	(126)
Net increase (decrease) in cash	1	1
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	2	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise CI Money Market Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
96,187	CI Money Market Fund (Series I)	961,873	961,873	99.9
Total Investment Portfolio		961,873	961,873	99.9
Other Net Assets (Liabilities)			970	0.1
Net Assets Attributable to Contractholders			962,843	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
77,292,000	Province of Quebec, 3.18%, July 07, 2023	77,235,442	77,235,442
66,555,000	Royal Bank of Canada, 4.485%, August 09, 2023	66,219,259	66,219,259
64,426,000	Province of Ontario, 4.588%, August 30, 2023	63,923,673	63,923,673
	Cash & Cash Equivalents		59,527,894
54,438,000	Government of Canada, 3.889%, July 20, 2023	54,315,556	54,315,556
52,299,000	Government of Canada, 4.295%, August 17, 2023	51,997,206	51,997,206
39,402,000	Province of Alberta, 4.801%, September 21, 2023	38,966,522	38,966,522
38,010,000	Bank of Nova Scotia (The), 4.674%, July 31, 2023	37,853,921	37,853,921
38,091,000	Province of Quebec, 4.775%, September 15, 2023	37,702,160	37,702,160
37,812,000	Toronto-Dominion Bank (The), 4.652%, August 28, 2023	37,522,661	37,522,661
36,203,000	Enbridge Gas Inc., 4.507%, July 19, 2023	36,113,067	36,113,067
35,357,000	HSBC Bank Canada, 3.25%, September 15, 2023	35,234,898	35,234,898
34,911,000	Province of Ontario, 2.676%, July 05, 2023	34,893,937	34,893,937
29,158,000	Glacier Credit Card Trust, 3.14%, September 20, 2023	29,033,124	29,033,124
22,780,000	Inter Pipeline Corridor Inc., 4.386%, July 14, 2023	22,738,481	22,738,481
22,129,000	Province of British Columbia, 4.685%, August 21, 2023	21,978,335	21,978,335
21,687,000	Inter Pipeline Corridor Inc., 5.172%, September 20, 2023	21,431,878	21,431,878
21,381,000	Toronto-Dominion Bank (The), Floating Rate, January 31, 2025	21,346,914	21,346,914
19,620,000	Enbridge Gas Inc., 4.438%, July 17, 2023	19,576,738	19,576,738
19,480,000	Inter Pipeline Corridor Inc., 5.2%, September 28, 2023	19,227,372	19,227,372
18,942,000	Royal Bank of Canada, 2.355%, July 04, 2023	18,934,666	18,934,666
18,877,000	Metropolitan Life Global Funding I, Floating Rate, June 15, 2026	18,877,000	18,877,000
18,893,000	Toyota Credit Canada Inc., 5.361%, February 12, 2024	18,260,324	18,260,324
12,980,000	Province of British Columbia, 4.781%, September 25, 2023	12,830,327	12,830,327
6,659,000	Inter Pipeline Corridor Inc., 4.088%, July 10, 2023	6,650,610	6,650,610

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	856,490	962	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	814,483	171	-

The accompanying notes are an integral part of these financial statements.

SunWise CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	10,229	15,088	3,220	9,428
Units issued for cash	70,216	28,146	2,245	3,193
Units redeemed	(9,127)	(31,931)	(2,348)	(9,277)
Number of units at the end of period	71,318	11,303	3,117	3,344

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise CI Money Market Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	12.92	921	71,318	21.66	1.19	0.13	1.32	11.33
2022	12.71	130	10,229	444.62	1.25	0.12	1.37	10.08
2021	12.62	190	15,088	161.93	1.19	0.12	1.31	10.12
2020	12.74	264	20,772	122.03	1.19	0.13	1.32	10.89
2019	12.77	188	14,746	152.56	1.19	0.09	1.28	7.32
2018	12.66	185	14,612	234.55	1.19	0.13	1.32	10.98
Basic Guarantee ^{(1) (2) (3)}								
2023	13.36	42	3,117	21.66	1.05	0.11	1.16	10.48
2022	13.13	42	3,220	444.62	1.10	0.10	1.20	9.54
2021	13.01	123	9,428	161.93	1.04	0.12	1.16	11.77
2020	13.12	198	15,072	122.03	1.04	0.12	1.16	11.72
2019	13.13	137	10,440	152.56	1.04	0.13	1.17	12.52
2018	13.00	185	14,242	234.55	1.04	0.13	1.17	12.56

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

Sun Wise CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,559	2,819
Cash	11	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	4	-
Receivable for unit subscriptions	-	-
	2,574	2,827
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3	-
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	2	-
	11	-
Net assets attributable to contractholders	2,563	2,827
*Investments at cost	2,392	2,782
Net assets attributable to contractholders per unit:		
Full Guarantee	23.60	22.77
Basic Guarantee	27.03	26.00

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	22	19
Change in unrealized appreciation (depreciation) in value of investments	130	(435)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	152	(416)
Expenses (Note 6)		
Management fees	31	35
Administration fees	3	4
Insurance fees	9	11
Harmonized sales tax	5	5
	48	55
Increase (decrease) in net assets from operations attributable to contractholders	104	(471)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.88	(3.63)
Basic Guarantee	1.06	(4.05)
Weighted average number of units:		
Full Guarantee	79,594	90,236
Basic Guarantee	31,813	35,465

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,827	3,425
Increase (decrease) in net assets from operations attributable to contractholders	104	(471)
Unit transactions		
Proceeds from issuance of units	27	24
Amounts paid on redemption of units	(395)	(148)
Net increase (decrease) from unit transactions	(368)	(124)
Net assets attributable to contractholders at the end of period	2,563	2,830

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	104	(471)
Adjustments for:		
Net realized (gain) loss on sale of investments	(22)	(19)
Change in unrealized (appreciation) depreciation in value of investments	(130)	435
Proceeds from sale of investments	408	188
Purchase of investments	-	(13)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	368	120
Cash flows from (used in) financing activities		
Proceeds from issuance of units	27	24
Amounts paid on redemption of units	(392)	(145)
Net cash from (used in) financing activities	(365)	(121)
Net increase (decrease) in cash	3	(1)
Cash (bank overdraft), beginning of period	8	12
Cash (bank overdraft), end of period	11	11
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
87,663	CI Portfolio Series Balanced Fund (Series I)	2,391,766	2,558,844	99.8
Total Investment Portfolio		2,391,766	2,558,844	99.8
Other Net Assets (Liabilities)			4,040	0.2
Net Assets Attributable to Contractholders			2,562,884	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
45,493,609	CI Canadian Bond Fund (Series I)	457,488,781	422,981,379
18,478,033	CI Corporate Bond Fund (Series I)	186,275,567	169,072,157
9,877,720	CI Emerging Markets Corporate Class (I Shares)	167,452,004	164,658,626
6,986,284	CI International Equity Fund (Series I)	137,613,497	142,590,748
16,841,134	CI Canadian Core Plus Bond Fund (Series I)	149,445,689	131,871,128
9,517,309	CI Munro Alternative Global Growth Fund (Series I)	104,570,116	129,828,470
5,592,303	CI Synergy Canadian Corporate Class (I Shares)	106,445,809	125,828,498
6,272,693	CI International Value Corporate Class (I Shares)	106,838,645	117,500,086
4,710,956	CI Canadian Dividend Fund (Series I)	98,365,880	115,898,007
11,313,507	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	108,672,827	107,252,046
3,326,270	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	87,024,661	92,769,670
3,222,365	CI Morningstar Canada Momentum Index ETF (Common Units)	72,723,290	80,075,770
3,080,695	CI Morningstar International Value Index ETF (Unhedged Common Units)	75,176,669	78,034,004
2,170,488	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	73,654,072	75,294,229
	Cash & Cash Equivalents		72,414,372
2,945,663	CI Select Canadian Equity Fund (Series I)	63,022,016	70,632,281
1,748,445	CI U.S. Stock Selection Corporate Class (I Shares)	61,492,739	69,917,869
444,427	iShares TIPS Bond ETF	71,216,446	63,361,777
6,286,744	CI Enhanced Government Bond ETF (Hedged Common Units)	66,057,072	62,710,271
5,319,590	CI Canadian Equity Income Private Trust (Series I)	57,959,115	61,095,496
2,146,995	CI Canadian Equity Corporate Class (I Shares)	46,679,156	54,803,342
1,333,287	US Equity Value Pool (Series I)	50,338,335	54,105,579
1,453,454	iShares China Large-Cap ETF	52,823,278	52,353,344
3,948,160	CI U.S. Income US\$ Fund (Series I)	52,089,669	50,201,185
1,138,667	CI American Small Companies Corporate Class (I Shares)	42,189,655	49,059,925

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	3,027,400	2,559	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	3,119,099	2,819	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	86,614	91,502	32,864	36,235
Units issued for cash	1,164	1,005	-	-
Units redeemed	(13,565)	(3,796)	(2,844)	(2,138)
Number of units at the end of period	74,213	88,711	30,020	34,097

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	23.60	1,752	74,213	-	3.40	0.37	3.77	11.00
2022	22.77	1,973	86,614	7.47	3.36	0.37	3.73	11.04
2021	25.83	2,363	91,502	9.36	3.36	0.37	3.73	10.95
2020	23.85	2,350	98,540	16.74	3.36	0.36	3.72	10.70
2019	22.89	2,584	112,888	14.59	3.36	0.35	3.71	10.52
2018	20.58	2,417	117,431	8.77	3.36	0.36	3.72	10.83
Basic Guarantee ^{(1) (2) (3)}								
2023	27.03	811	30,020	-	2.84	0.28	3.12	9.99
2022	26.00	854	32,864	7.47	2.81	0.28	3.09	9.85
2021	29.29	1,062	36,235	9.36	2.81	0.27	3.08	9.58
2020	26.88	1,063	39,548	16.74	2.81	0.26	3.07	9.42
2019	25.62	1,225	47,829	14.59	2.81	0.24	3.05	8.63
2018	22.89	1,205	52,647	8.77	2.81	0.25	3.06	8.76

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	326	313
Cash	2	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	328	314
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	327	314
*Investments at cost	304	311
Net assets attributable to contractholders per unit:		
Full Guarantee	27.68	26.43
Basic Guarantee	30.67	29.22

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	2
Change in unrealized appreciation (depreciation) in value of investments	20	(52)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	20	(50)
Expenses (Note 6)		
Management fees	3	3
Administration fees	1	-
Insurance fees	1	1
Harmonized sales tax	-	-
	5	4
Increase (decrease) in net assets from operations attributable to contractholders	15	(54)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.26	(4.51)
Basic Guarantee	1.44	(4.90)
Weighted average number of units:		
Full Guarantee	2,748	3,377
Basic Guarantee	8,225	7,962

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	314	371
Increase (decrease) in net assets from operations attributable to contractholders	15	(54)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(21)
Net increase (decrease) from unit transactions	(2)	(21)
Net assets attributable to contractholders at the end of period	327	296

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	15	(54)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	(2)
Change in unrealized (appreciation) depreciation in value of investments	(20)	52
Proceeds from sale of investments	7	25
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	3	21
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(21)
Net cash from (used in) financing activities	(2)	(21)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	2	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
25,593	CI Portfolio Series Balanced Growth Fund (Series I)	303,736	325,855	99.6
Total Investment Portfolio		303,736	325,855	99.6
Other Net Assets (Liabilities)			1,450	0.4
Net Assets Attributable to Contractholders			327,305	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
18,458,138	CI Canadian Bond Fund (Series I)	188,549,451	171,616,388
6,228,358	CI Emerging Markets Corporate Class (I Shares)	105,274,962	103,824,863
4,518,021	CI International Equity Fund (Series I)	90,169,760	92,213,271
5,892,474	CI Munro Global Growth Equity Fund (Series I)	67,273,542	85,023,090
3,611,613	CI Synergy Canadian Corporate Class (I Shares)	68,697,160	81,262,378
4,051,007	CI International Value Corporate Class (I Shares)	68,669,536	75,883,470
3,042,445	CI Canadian Dividend Fund (Series I)	73,416,377	74,849,623
7,390,566	CI Corporate Bond Fund (Series I)	70,212,415	67,622,941
2,175,578	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	56,981,989	60,676,870
6,832,728	CI Canadian Core Plus Bond Fund (Series I)	58,356,478	53,502,311
2,081,122	CI Morningstar Canada Momentum Index ETF (Common Units)	46,511,048	51,715,882
1,989,630	CI Morningstar International Value Index ETF (Unhedged Common Units)	49,067,946	50,397,328
1,395,637	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	46,896,440	48,414,648
1,902,382	CI Select Canadian Equity Fund (Series I)	40,154,698	45,616,085
1,134,121	CI U.S. Stock Selection Corporate Class (I Shares)	40,628,147	45,351,896
4,520,200	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	43,418,664	42,851,496
	Cash & Cash Equivalents		39,526,445
3,435,392	CI Canadian Equity Income Private Trust (Series I)	37,427,694	39,455,472
1,386,539	CI Canadian Equity Corporate Class (I Shares)	30,643,855	35,392,247
866,124	US Equity Value Pool (Series I)	32,577,193	35,147,826
938,948	iShares China Large-Cap ETF	33,900,298	33,820,862
773,652	CI American Small Companies Corporate Class (I Shares)	29,800,559	33,333,104
179,086	iShares TIPS Bond ETF	29,036,016	25,532,218
2,554,760	CI Enhanced Government Bond ETF (Hedged Common Units)	26,193,933	25,483,731
1,048,267	CI Morningstar Canada Value Index ETF (Common Units)	22,681,506	21,468,508

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,663,553	326	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,678,721	313	-

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	2,756	3,593	8,243	7,974
Units issued for cash	-	-	-	-
Units redeemed	(20)	(759)	(40)	(24)
Number of units at the end of period	2,736	2,834	8,203	7,950

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	27.68	76	2,736	-	3.08	0.24	3.32	7.80
2022	26.43	73	2,756	10.05	3.04	0.27	3.31	8.96
2021	29.97	108	3,593	8.54	3.04	0.28	3.32	9.35
2020	27.08	107	3,926	2.47	3.04	0.29	3.33	9.53
2019	25.58	104	4,088	4.55	3.04	0.31	3.35	10.06
2018	22.62	110	4,878	7.06	3.04	0.26	3.30	8.62
Basic Guarantee ^{(1) (2) (3)}								
2023	30.67	251	8,203	-	2.67	0.26	2.93	9.88
2022	29.22	241	8,243	10.05	2.64	0.26	2.90	9.77
2021	33.00	263	7,974	8.54	2.64	0.26	2.90	9.98
2020	29.69	245	8,263	2.47	2.64	0.26	2.90	9.95
2019	27.91	250	8,954	4.55	2.64	0.26	2.90	9.92
2018	24.57	222	9,006	7.06	2.64	0.27	2.91	10.24

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,010	1,053
Cash	6	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	31	-
Receivable for unit subscriptions	-	-
	1,047	1,054
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	31	-
Management fees payable	2	-
Administration fees payable	-	-
Insurance fees payable	1	-
	34	-
Net assets attributable to contractholders	1,013	1,054
*Investments at cost	1,055	1,151
Net assets attributable to contractholders per unit:		
Full Guarantee	20.88	20.32
Basic Guarantee	23.35	22.67

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(5)	-
Change in unrealized appreciation (depreciation) in value of investments	53	(141)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	48	(141)
Expenses (Note 6)		
Management fees	12	13
Administration fees	1	1
Insurance fees	3	3
Harmonized sales tax	2	2
	18	19
Increase (decrease) in net assets from operations attributable to contractholders	30	(160)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.56	(3.00)
Basic Guarantee	0.68	(3.26)
Weighted average number of units:		
Full Guarantee	24,356	26,225
Basic Guarantee	24,202	24,879

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	1,054	1,207
Increase (decrease) in net assets from operations attributable to contractholders	30	(160)
Unit transactions		
Proceeds from issuance of units	-	55
Amounts paid on redemption of units	(71)	(29)
Net increase (decrease) from unit transactions	(71)	26
Net assets attributable to contractholders at the end of period	1,013	1,073

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	30	(160)
Adjustments for:		
Net realized (gain) loss on sale of investments	5	-
Change in unrealized (appreciation) depreciation in value of investments	(53)	141
Proceeds from sale of investments	60	106
Purchase of investments	-	(55)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	45	32
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	55
Amounts paid on redemption of units	(40)	(84)
Net cash from (used in) financing activities	(40)	(29)
Net increase (decrease) in cash	5	3
Cash (bank overdraft), beginning of period	1	1
Cash (bank overdraft), end of period	6	4
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
75,694	CI Portfolio Series Conservative Fund (Series I)	1,055,285	1,009,929	99.7
Total Investment Portfolio		1,055,285	1,009,929	99.7
Other Net Assets (Liabilities)			3,111	0.3
Net Assets Attributable to Contractholders			1,013,040	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
22,878,721	CI Canadian Bond Fund (Series I)	230,718,305	212,717,193
9,160,317	CI Corporate Bond Fund (Series I)	91,259,089	83,815,989
8,468,825	CI Canadian Core Plus Bond Fund (Series I)	76,378,445	66,313,443
5,704,867	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	54,798,578	54,082,139
2,066,048	CI Emerging Markets Corporate Class (I Shares)	35,126,659	34,440,395
3,219,065	CI Enhanced Government Bond ETF (Hedged Common Units)	34,461,230	32,110,173
220,943	iShares TIPS Bond ETF	34,817,969	31,499,754
1,501,069	CI International Equity Fund (Series I)	29,121,343	30,636,968
2,044,846	CI Munro Alternative Global Growth Fund (Series I)	22,917,638	27,894,355
1,207,171	CI Synergy Canadian Corporate Class (I Shares)	23,177,916	27,161,714
1,354,091	CI International Value Corporate Class (I Shares)	23,091,450	25,364,838
1,017,918	CI Canadian Dividend Fund (Series I)	20,907,057	25,042,619
1,949,762	CI U.S. Income US\$ Fund (Series I)	25,597,966	24,791,384
	Cash & Cash Equivalents		23,771,582
163,650	iShares 20+ Year Treasury Bond ETF	22,377,146	22,316,912
725,492	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	18,981,283	20,233,972
987,900	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	18,720,705	18,523,125
1,826,536	CI Global Bond Currency Neutral Fund (Series I)	18,445,797	18,412,218
2,460,986	CI Global Bond Fund (Series I)	20,160,940	18,198,497
695,486	CI Morningstar Canada Momentum Index ETF (Common Units)	15,345,931	17,282,827
655,027	CI Morningstar International Value Index ETF (Unhedged Common Units)	16,319,619	16,591,834
466,265	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	15,876,018	16,174,733
635,858	CI Select Canadian Equity Fund (Series I)	13,813,659	15,246,862
377,303	CI U.S. Stock Selection Corporate Class (I Shares)	12,774,222	15,087,822
1,148,359	CI Canadian Equity Income Private Trust (Series I)	12,561,824	13,188,900

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	996,770	1,010	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	1,037,948	1,053	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	24,574	24,688	24,469	24,948
Units issued for cash	-	2,461	-	-
Units redeemed	(1,857)	(1,070)	(1,395)	(306)
Number of units at the end of period	22,717	26,079	23,074	24,642

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	20.88	474	22,717	-	3.35	0.31	3.66	9.46
2022	20.32	499	24,574	9.10	3.31	0.32	3.63	9.63
2021	23.04	569	24,688	10.17	3.31	0.33	3.64	9.93
2020	22.07	618	27,978	6.48	3.31	0.33	3.64	9.90
2019	21.16	612	28,894	16.56	3.31	0.32	3.63	9.72
2018	19.47	541	27,772	13.35	3.31	0.36	3.67	10.84
Basic Guarantee ^{(1) (2) (3)}								
2023	23.35	539	23,074	-	2.79	0.35	3.14	12.78
2022	22.67	555	24,469	9.10	2.76	0.35	3.11	12.72
2021	25.57	638	24,948	10.17	2.76	0.33	3.09	11.78
2020	24.36	779	31,972	6.48	2.76	0.32	3.08	11.60
2019	23.22	813	35,033	16.56	2.76	0.27	3.03	9.61
2018	21.23	524	24,691	13.35	2.76	0.26	3.02	9.43

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	345	350
Cash	2	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	347	351
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	1	-
Net assets attributable to contractholders	346	351
*Investments at cost	284	308
Net assets attributable to contractholders per unit:		
Full Guarantee	18.95	18.09
Basic Guarantee	24.78	23.53

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	4	5
Change in unrealized appreciation (depreciation) in value of investments	19	(62)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	23	(57)
Expenses (Note 6)		
Management fees	4	4
Administration fees	-	-
Insurance fees	1	2
Harmonized sales tax	1	1
	6	7
Increase (decrease) in net assets from operations attributable to contractholders	17	(64)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.91	(3.19)
Basic Guarantee	1.26	(4.01)
Weighted average number of units:		
Full Guarantee	10,530	12,199
Basic Guarantee	6,126	6,353

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	351	427
Increase (decrease) in net assets from operations attributable to contractholders	17	(64)
Unit transactions		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(24)	(13)
Net increase (decrease) from unit transactions	(22)	(13)
Net assets attributable to contractholders at the end of period	346	350

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	17	(64)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(5)
Change in unrealized (appreciation) depreciation in value of investments	(19)	62
Proceeds from sale of investments	28	20
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	23	13
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(24)	(13)
Net cash from (used in) financing activities	(22)	(13)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	2	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
17,568	CI Portfolio Series Growth Fund (Series I)	284,045	345,296	99.8
Total Investment Portfolio		284,045	345,296	99.8
Other Net Assets (Liabilities)			557	0.2
Net Assets Attributable to Contractholders			345,853	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,348,393	CI Emerging Markets Corporate Class (I Shares)	73,604,038	72,486,413
7,256,734	CI Canadian Bond Fund (Series I)	73,268,337	67,470,212
3,089,863	CI International Equity Fund (Series I)	61,050,926	63,064,416
4,016,544	CI Munro Global Growth Equity Fund (Series I)	47,452,922	57,955,122
2,461,619	CI Synergy Canadian Corporate Class (I Shares)	46,791,914	55,387,168
2,750,896	CI International Value Corporate Class (I Shares)	47,153,971	51,529,783
2,073,022	CI Canadian Dividend Fund (Series I)	50,016,887	51,000,068
1,480,483	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	38,521,214	41,290,671
1,410,617	CI Morningstar Canada Momentum Index ETF (Common Units)	30,234,024	35,053,832
1,348,508	CI Morningstar International Value Index ETF (Unhedged Common Units)	33,028,796	34,157,708
955,507	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	32,056,885	33,146,538
1,296,791	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	27,423,665	31,094,985
766,237	CI U.S. Stock Selection Corporate Class (I Shares)	27,479,301	30,640,749
2,356,429	CI Canadian Equity Income Private Trust (Series I)	25,652,381	27,063,583
2,920,615	CI Corporate Bond Fund (Series I)	27,669,296	26,723,331
612,117	US Equity Value Pool (Series I)	23,021,070	24,840,093
	Cash & Cash Equivalents		24,732,521
945,150	CI Canadian Equity Corporate Class (I Shares)	20,883,661	24,125,529
640,049	iShares China Large-Cap ETF	23,379,043	23,054,535
520,060	CI American Small Companies Corporate Class (I Shares)	19,163,388	22,406,994
2,696,280	CI Canadian Core Plus Bond Fund (Series I)	22,805,804	21,112,680
1,779,753	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	17,094,908	16,872,058
2,091,927	CI Energy Giants Covered Call ETF (Unhedged Common Units)	12,507,088	15,124,632
708,788	CI Morningstar Canada Value Index ETF (Common Units)	15,048,596	14,515,978
62,216	VanEck Semiconductor ETF	9,646,675	12,548,543

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	995,395	345	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	967,252	350	-

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	11,437	12,538	6,126	6,353
Units issued for cash	102	-	-	-
Units redeemed	(1,301)	(676)	-	-
Number of units at the end of period	10,238	11,862	6,126	6,353

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	18.95	194	10,238	-	3.77	0.42	4.19	11.13
2022	18.09	207	11,437	16.85	3.73	0.42	4.15	11.37
2021	20.62	258	12,538	8.83	3.73	0.42	4.15	11.34
2020	18.48	265	14,305	-	3.73	0.42	4.15	11.19
2019	17.50	295	16,853	4.21	3.73	0.39	4.12	10.46
2018	15.35	328	21,390	6.45	3.73	0.40	4.13	10.77
Basic Guarantee ^{(1) (2) (3)}								
2023	24.78	152	6,126	-	2.91	0.19	3.10	6.73
2022	23.53	144	6,126	16.85	2.88	0.20	3.08	6.95
2021	26.53	169	6,353	8.83	2.88	0.20	3.08	6.90
2020	23.52	149	6,353	-	2.88	0.20	3.08	6.89
2019	22.04	145	6,565	4.21	2.88	0.18	3.06	6.29
2018	19.13	174	9,074	6.45	2.88	0.18	3.06	6.18

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,844	1,810
Cash	10	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	-
Receivable for unit subscriptions	-	-
	1,857	1,815
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3	-
Management fees payable	3	-
Administration fees payable	-	-
Insurance fees payable	1	-
	7	-
Net assets attributable to contractholders	1,850	1,815
*Investments at cost	1,764	1,730
Net assets attributable to contractholders per unit:		
Full Guarantee	23.93	23.38
Basic Guarantee	25.78	25.15

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	28	21
Capital gain distributions from investments	35	61
Net realized gain (loss) on sale of investments	4	16
Change in unrealized appreciation (depreciation) in value of investments	(1)	(385)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	66	(287)
Expenses (Note 6)		
Management fees	17	24
Administration fees	2	3
Insurance fees	2	3
Harmonized sales tax	2	3
	23	33
Increase (decrease) in net assets from operations attributable to contractholders	43	(320)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	0.55	(3.08)
Basic Guarantee	0.61	(3.25)
Weighted average number of units:		
Full Guarantee	48,818	73,181
Basic Guarantee	26,394	29,129

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	1,815	2,793
Increase (decrease) in net assets from operations attributable to contractholders	43	(320)
Unit transactions		
Proceeds from issuance of units	37	-
Amounts paid on redemption of units	(45)	(157)
Net increase (decrease) from unit transactions	(8)	(157)
Net assets attributable to contractholders at the end of period	1,850	2,316

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	43	(320)
Adjustments for:		
Net realized (gain) loss on sale of investments	(4)	(16)
Change in unrealized (appreciation) depreciation in value of investments	1	385
Proceeds from sale of investments	64	184
Purchase of investments	(35)	(5)
Non-cash distributions from investments	(63)	(82)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	10	146
Cash flows from (used in) financing activities		
Proceeds from issuance of units	37	-
Amounts paid on redemption of units	(42)	(155)
Net cash from (used in) financing activities	(5)	(155)
Net increase (decrease) in cash	5	(9)
Cash (bank overdraft), beginning of period	5	10
Cash (bank overdraft), end of period	10	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
194,076	CI Portfolio Series Income Fund (Series I)	1,763,677	1,843,509	99.6
Total Investment Portfolio		1,763,677	1,843,509	99.6
Other Net Assets (Liabilities)			6,836	0.4
Net Assets Attributable to Contractholders			1,850,345	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
21,196,941	CI Canadian Bond Fund (Series I)	219,959,032	197,080,680
24,266,029	CI Income Fund (Series I)	198,262,929	171,194,410
16,685,116	CI Canadian Core Plus Bond Fund (Series I)	148,038,892	130,649,466
13,841,025	CI Corporate Bond Fund (Series I)	138,613,575	126,643,997
7,630,394	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	73,294,427	72,336,135
8,025,948	CI Alternative Investment Grade Credit Fund (Series I)	77,665,865	71,699,005
6,521,418	CI Enhanced Government Bond ETF (Hedged Common Units)	69,360,399	65,051,145
447,647	iShares TIPS Bond ETF	69,973,490	63,820,851
4,367,160	CI Munro Alternative Global Growth Fund (Series I)	53,415,246	59,573,734
5,274,044	CI DoubleLine Income US\$ Fund (Series I)	71,836,057	59,430,560
4,327,372	CI U.S. Income US\$ Fund (Series I)	55,898,163	55,022,890
529,772	iShares iBoxx High Yield Corporate Bond ETF	58,252,599	52,685,286
2,248,560	CI Dividend Income & Growth Corporate Class (I Shares)	42,402,066	46,204,079
331,600	iShares 20+ Year Treasury Bond ETF	45,342,264	45,220,214
1,815,814	CI Canadian Dividend Fund (Series I)	40,855,085	44,672,286
2,617,539	CI Emerging Markets Corporate Class (I Shares)	46,887,549	43,633,591
	Cash & Cash Equivalents		39,607,921
3,722,714	CI Global Bond Currency Neutral Fund (Series I)	37,594,883	37,526,444
5,013,042	CI Global Bond Fund (Series I)	40,863,512	37,070,445
1,019,601	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	33,755,859	35,369,959
1,410,960	CI International Equity Fund (Series I)	26,394,632	28,797,834
2,423,070	CI Canadian Equity Income Private Trust (Series I)	26,433,718	27,828,957
872,579	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	22,611,537	24,336,228
1,268,611	CI International Value Corporate Class (I Shares)	21,110,734	23,763,618
1,277,765	CI Global Dividend Opportunities Fund (Series I)	15,786,809	20,734,032

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,727,757	1,844	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,799,045	1,810	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	49,541	75,558	26,102	29,401
Units issued for cash	-	-	1,423	-
Units redeemed	(1,407)	(5,929)	(433)	(534)
Number of units at the end of period	48,134	69,629	27,092	28,867

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Full Guarantee ^{(1) (2) (3)}								
2023	23.93	1,152	48,134	3.69	2.45	0.21	2.66	8.65
2022	23.38	1,159	49,541	5.80	2.42	0.22	2.64	9.12
2021	26.09	1,971	75,558	6.05	2.42	0.22	2.64	8.95
2020	24.98	2,164	86,646	4.26	2.42	0.22	2.64	9.10
2019	24.27	2,284	94,095	6.26	2.42	0.22	2.64	9.20
2018	22.55	2,547	112,934	6.71	2.42	0.23	2.65	9.39
Basic Guarantee ^{(1) (2) (3)}								
2023	25.78	698	27,092	3.69	2.15	0.16	2.31	7.63
2022	25.15	656	26,102	5.80	2.12	0.16	2.28	7.70
2021	27.96	822	29,401	6.05	2.12	0.16	2.28	7.65
2020	26.67	949	35,567	4.26	2.12	0.16	2.28	7.66
2019	25.83	1,019	39,449	6.26	2.12	0.17	2.29	7.85
2018	23.91	964	40,303	6.71	2.12	0.18	2.30	8.35

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Income Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	135	129
Cash	1	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	136	129
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	136	129
*Investments at cost	105	109
Net assets attributable to contractholders per unit:		
Full Guarantee	26.61	25.12
Basic Guarantee	32.59	30.62

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	4
Change in unrealized appreciation (depreciation) in value of investments	9	(28)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	10	(24)
Expenses (Note 6)		
Management fees	1	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	2	3
Increase (decrease) in net assets from operations attributable to contractholders	8	(27)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Full Guarantee	1.49	(4.60)
Basic Guarantee	1.98	(5.50)
Weighted average number of units:		
Full Guarantee	3,812	4,658
Basic Guarantee	1,076	1,090

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	129	173
Increase (decrease) in net assets from operations attributable to contractholders	8	(27)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(16)
Net increase (decrease) from unit transactions	(1)	(16)
Net assets attributable to contractholders at the end of period	136	130

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	8	(27)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	(4)
Change in unrealized (appreciation) depreciation in value of investments	(9)	28
Proceeds from sale of investments	4	13
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2	10
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(1)	(9)
Net cash from (used in) financing activities	(1)	(9)
Net increase (decrease) in cash	1	1
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,142	CI Portfolio Series Maximum Growth Fund (Series I)	105,451	135,227	99.6
Total Investment Portfolio		105,451	135,227	99.6
Other Net Assets (Liabilities)			571	0.4
Net Assets Attributable to Contractholders			135,798	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,396,329	CI Emerging Markets Corporate Class (I Shares)	40,117,903	39,946,079
1,728,513	CI International Equity Fund (Series I)	34,572,524	35,279,129
2,213,062	CI Munro Global Growth Equity Fund (Series I)	25,975,780	31,932,497
1,356,507	CI Synergy Canadian Corporate Class (I Shares)	26,616,383	30,521,809
1,521,697	CI International Value Corporate Class (I Shares)	25,781,538	28,504,424
1,142,770	CI Canadian Dividend Fund (Series I)	27,571,700	28,114,206
821,217	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	21,175,177	22,903,742
781,689	CI Morningstar Canada Momentum Index ETF (Common Units)	16,767,724	19,424,972
750,028	CI Morningstar International Value Index ETF (Unhedged Common Units)	18,188,599	18,998,209
530,357	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,949,247	18,398,084
714,582	CI Select Canadian Equity Fund (Series I)	15,061,014	17,134,524
424,150	CI U.S. Stock Selection Corporate Class (I Shares)	15,790,848	16,961,163
1,290,284	CI Canadian Equity Income Private Trust (Series I)	14,060,046	14,818,908
522,787	CI Canadian Equity Corporate Class (I Shares)	11,545,364	13,344,445
328,226	US Equity Value Pool (Series I)	12,352,409	13,319,624
354,731	iShares China Large-Cap ETF	13,016,408	12,777,394
289,336	CI American Small Companies Corporate Class (I Shares)	10,974,784	12,466,139
	Cash & Cash Equivalents		11,551,649
389,818	CI Morningstar Canada Value Index ETF (Common Units)	8,404,421	7,983,473
1,078,188	CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,621,183	7,795,299
34,410	VanEck Semiconductor ETF	5,384,202	6,940,263
436,955	iShares S&P/TSX Capped Energy Index ETF	7,110,141	6,335,848
306,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,274,840	6,275,083
123,404	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,018,163	4,998,988
205,899	CI Auspice Broad Commodity ETF (Hedged Common Units)	4,120,358	4,132,393

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	444,426	135	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	129	-

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Full Guarantee		Basic Guarantee	
	2023	2022	2023	2022
Number of units at the beginning of period	3,816	4,745	1,090	1,090
Units issued for cash	-	-	-	-
Units redeemed	(9)	(615)	(32)	-
Number of units at the end of period	3,807	4,130	1,058	1,090

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Full Guarantee ^{(1) (2) (3)}								
2023	26.61	101	3,807	-	3.52	0.46	3.98	13.25
2022	25.12	96	3,816	5.96	3.49	0.46	3.95	13.21
2021	28.58	135	4,745	9.51	3.49	0.43	3.92	12.27
2020	25.21	129	5,138	0.33	3.49	0.43	3.92	12.29
2019	23.71	138	5,835	4.78	3.49	0.39	3.88	11.17
2018	20.41	144	7,047	6.41	3.49	0.36	3.85	10.23
Basic Guarantee ^{(1) (2) (3)}								
2023	32.59	35	1,058	-	2.81	0.20	3.01	6.95
2022	30.62	33	1,090	5.96	2.79	0.19	2.98	6.95
2021	34.51	38	1,090	9.51	2.79	0.19	2.98	6.95
2020	30.15	33	1,090	0.33	2.79	0.20	2.99	6.95
2019	28.10	31	1,090	4.78	2.79	0.20	2.99	6.95
2018	23.96	26	1,090	6.41	2.79	0.20	2.99	6.95

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following SunWise® Segregated Funds Series I were created by a board resolution of Sun Life Assurance Company of Canada (Sun Life) on the dates as indicated below:

Funds	Date
SunWise CI Canadian Bond Fund	November 25, 1998
SunWise CI Canadian Investment Fund	November 25, 1998
SunWise CI Canadian Select Bond Fund	November 25, 1998
SunWise CI Canadian Special Bond Fund	November 25, 1998
SunWise CI Core Canadian Equity Fund	November 25, 1998
SunWise CI Core Global Equity Fund	November 25, 1998
SunWise CI Dividend Income & Growth Fund	November 25, 1998
SunWise CI Global Value Fund	November 25, 1998
SunWise CI Money Market Fund	November 25, 1998
SunWise CI Premier Canadian Balanced Fund	November 25, 1998
SunWise CI Premier Canadian Investment Fund	November 25, 1998
SunWise CI Premier II Select Canadian Equity Fund	November 25, 1998
SunWise CI Premier II U.S. Stock Selection Fund	November 25, 1998
SunWise CI Premier Select Canadian Equity Fund	November 25, 1998
SunWise CI Premier U.S. Stock Selection Fund	November 25, 1998
SunWise CI Select Canadian Equity Fund	November 25, 1998
SunWise CI U.S. Stock Selection Fund	November 25, 1998
SunWise Fidelity Canadian Asset Allocation Fund	November 25, 1998
SunWise Fidelity Global Fund	November 25, 1998
SunWise Fidelity True North® Fund	November 25, 1998
SunWise Fidelity U.S. Focused Stock Fund	November 25, 1998
SunWise Mackenzie Cundill Canadian Balanced Fund	November 25, 1998
SunWise Portfolio Series Balanced Fund	November 25, 1998
SunWise Portfolio Series Balanced Growth Fund	November 25, 1998
SunWise Portfolio Series Conservative Fund	November 25, 1998
SunWise Portfolio Series Growth Fund	November 25, 1998
SunWise Portfolio Series Income Fund	November 25, 1998
SunWise Portfolio Series Maximum Growth Fund	November 25, 1998

(the Fund or collectively the Funds or the SunWise® Segregated Funds Series I)

Sun Life, a wholly owned subsidiary of Sun Life Financial Inc., is the sole issuer of the individual variable insurance contract providing for investment in each Fund. The assets of each of the Funds are owned by Sun Life and are segregated from Sun Life's other assets. The Funds are not separate legal entities but are separate reporting entities.

Sun Life has appointed CI Investments Inc. (CI or the Manager) to perform certain administrative and management services on its behalf in relation to the Funds and the contracts. CI is a subsidiary of CI Financial Corp.

These financial statements were authorized for issue by the Manager on September 29, 2023.

The Funds have two classes of units, Basic guarantee and Full guarantee, which were offered to investors from the date of formation of the Funds.

The Statements of Financial Position are as at June 30, 2023 and December 31, 2022. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the periods ended June 30, 2023 and 2022. The Schedules of Investment Portfolio are as at June 30, 2023. The Fund Specific Notes to Financial Statements for each Fund consist of Interest in Underlying Fund(s) as at June 30, 2023 and December 31, 2022, Unit Transactions for the periods ended June 30, 2023 and 2022, and Financial Instruments Risks as at June 30, 2023 and December 31, 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS), as published by the International Accounting Standards Board (IASB).

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

Investment fund(s) held by the Funds are classified as fair value through profit or loss (FVTPL) in accordance with IFRS 9, *Financial Instruments* (IFRS 9). Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to contractholders are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Underlying fund(s) are valued on each business day at their net asset value (NAV) as reported by the underlying fund(s) manager.

c. Cash

Cash is comprised of cash on deposit. Bank overdrafts are shown in current liabilities in the Statements of Financial Position.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis.

Notes to the Financial Statements (unaudited) (cont'd)

Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the underlying fund(s).

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Classification of units

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Net asset value per unit

NAV per unit for each class is calculated at the end of each day on which the Manager is open for a full day of business by dividing the total NAV of each class by its outstanding units.

The total NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and class-specific liabilities. Expenses directly attributable to a class are charged to that class. Income and other expenses are allocated to each class proportionately based upon the relative total NAV of each class to the total NAV of the Fund.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

"Increase (decrease) in net assets from operations attributable to contractholders per unit" of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the period.

k. Consolidated financial statements

Under IFRS 10, *Consolidated Financial Statements* (IFRS 10), a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint venture, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the underlying fund(s), the Manager has determined that the bottom investee fund(s) meet the definition of a structured entity to the top investing fund(s).

Investment exposure related to the Funds' Interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements.

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments not quoted in active market

The fair value of investments in the underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units for each of the underlying fund, as determined by the underlying fund(s)' managers.

4. INCOME TAXES

Each Fund is deemed to be a trust, referred to as a "related segregated fund trust" under the provisions of the *Income Tax Act* (Canada) and is deemed to have allocated its income to the beneficiaries. Each Fund's net capital gains (losses) are deemed to be those of the beneficiaries. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

5. CONTRACTHOLDERS UNITS

Units issued and outstanding represent the capital of each Fund.

The relevant changes pertaining to subscriptions and redemptions of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Contractholders. In accordance with the objectives and risk management policies outlined in Note 8, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions by disposal of investments when necessary.

Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. FEES AND OTHER EXPENSES

The Manager, in consideration of management fees received, provides management services that are required in the day-to-day operations of the Funds.

The management fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each day and is paid at the end of each month.

The Funds that invest in an underlying fund other than a CI mutual fund pay management fee to a third-party portfolio manager.

Notes to the Financial Statements (unaudited) (cont'd)

In addition to the management fee, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The administration fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each business day and is paid at the end of each month.

A Fund that invests in units of an underlying fund will not pay a duplicate management and administration fee on the portion of assets that are invested in units of the underlying fund. During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's Manager relating to its investment in an underlying fund. The rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The management fees and the fee rebates reported in the Statements of Comprehensive Income of each Fund are each presented on a gross basis.

The Funds pay an insurance fee to Sun Life. The insurance fee of each class of the Fund is a charge by Sun Life for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at period-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expense for the period are included in the "Insurance fees" in the Statements of Comprehensive Income.

7. RELATED PARTY TRANSACTIONS

A Fund may invest in an underlying fund that is also managed by CI, the Manager of the Funds. For details, refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

The management and administration fees paid to CI are also considered a related party transaction. For more details, refer to Note 6.

8. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Risk management

The Funds invest in units of the underlying fund(s) and are indirectly exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments held by the underlying fund(s). The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing

interest rates, economic and market conditions, and company-specific news related to investments held by the underlying fund, which affects the value of each of the Funds. The Manager of the underlying fund(s) may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the underlying fund(s)' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the creditworthiness of the debt issuer. The carrying amount of debt instruments represents the credit risk exposure of each underlying fund. Credit risk exposure for derivative instruments is based on each underlying fund(s)' unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the underlying fund(s) which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, the functional currency of the Funds and the underlying fund(s). As a result, the underlying fund(s) may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the underlying fund(s)' functional currency to determine their fair value.

Notes to the Financial Statements (unaudited) (cont'd)

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the underlying fund(s) that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds' exposure to interest rate sensitivity on short-term interest-bearing investments is minimal due to their short-term nature.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds invest only in other investment fund(s) and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the underlying fund manager in the ordinary course of business nor would CI be able to validate such information.

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SA_E 09/23