

SEMI-ANNUAL FINANCIAL STATEMENTS 2023

SUNWISE® ELITE
SEGREGATED FUNDS

JUNE 30, 2023



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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

SunWise Elite CI Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	45,077	45,661
Cash	296	108
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	388	1,042
Receivable for unit subscriptions	8	-
	45,771	46,811
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	355	1,035
Management fees payable	81	-
Administration fees payable	10	-
Insurance fees payable	52	-
	498	1,035
Net assets attributable to contractholders	45,273	45,776
*Investments at cost	46,663	50,771
Net assets attributable to contractholders per unit:		
Class A	18.07	17.25
Class B	19.78	18.81
Class C	22.12	20.97
Class I	29.89	27.98

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(267)	13,418
Change in unrealized appreciation (depreciation) in value of investments	3,523	(25,511)
Other income		
Interest	4	-
Fees rebate (Note 6)	-	-
	3,260	(12,093)
Expenses (Note 6)		
Management fees	443	505
Administration fees	55	63
Insurance fees	292	328
Harmonized sales tax	82	93
	872	989
Increase (decrease) in net assets from operations attributable to contractholders	2,388	(13,082)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.82	(4.68)
Class B	0.99	(5.00)
Class C	1.15	(5.51)
Class I	1.92	(6.79)
Weighted average number of units:		
Class A	316,944	349,239
Class B	1,321,608	1,468,349
Class C	506,757	575,293
Class I	125,936	137,450

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	45,776	60,693
Increase (decrease) in net assets from operations attributable to contractholders	2,388	(13,082)
Unit transactions		
Proceeds from issuance of units	1,638	1,831
Amounts paid on redemption of units	(4,529)	(4,023)
Net increase (decrease) from unit transactions	(2,891)	(2,192)
Net assets attributable to contractholders at the end of period	45,273	45,419

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,388	(13,082)
Adjustments for:		
Net realized (gain) loss on sale of investments	267	(13,418)
Change in unrealized (appreciation) depreciation in value of investments	(3,523)	25,511
Proceeds from sale of investments	4,896	60,677
Purchase of investments	(402)	(56,786)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	81	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	52	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	3,767	2,902
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,629	1,871
Amounts paid on redemption of units	(5,208)	(4,898)
Net cash from (used in) financing activities	(3,579)	(3,027)
Net increase (decrease) in cash	188	(125)
Cash (bank overdraft), beginning of period	108	198
Cash (bank overdraft), end of period	296	73
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,216,176	CI Global Equity Fund (Series I)	46,662,886	45,076,637	99.6
Total Investment Portfolio		46,662,886	45,076,637	99.6
Other Net Assets (Liabilities)			196,184	0.4
Net Assets Attributable to Contractholders			45,272,821	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
208,405	Apple Inc.	38,936,243	53,552,115
92,801	Microsoft Corp.	27,277,732	41,865,349
268,669	Advanced Micro Devices Inc.	24,978,011	40,542,763
62,234	Eli Lilly and Co.	31,910,074	38,664,818
837,147	Shell PLC	32,643,672	32,992,785
178,044	Alphabet Inc., Class A	11,427,469	28,232,896
49,051	NVIDIA Corp.	19,972,738	27,487,972
50,225	Mastercard Inc., Class A	25,554,574	26,168,439
120,225	Safran SA	20,936,979	24,932,389
139,391	Amazon.com Inc.	29,806,019	24,072,047
125,792	AstraZeneca PLC	23,269,864	23,864,137
35,606	UnitedHealth Group Inc.	23,271,163	22,671,331
32,121	Thermo Fisher Scientific Inc.	23,441,180	22,201,660
582,150	Bank of America Corp.	26,103,552	22,125,820
1,612,136	AIA Group Ltd.	23,387,638	21,558,456
284,124	Samsung Electronics Co., Ltd.	20,857,665	20,624,289
359,805	Wells Fargo & Co.	21,393,179	20,343,493
48,976	Stryker Corp.	18,251,269	19,794,531
347,836	Diageo PLC	21,205,672	19,774,266
88,445	Sempra Energy	17,341,141	17,058,418
112,611	Nike Inc., Class B	17,301,735	16,465,154
1,821,149	Enel SPA	16,420,164	16,237,835
434,387	Compass Group PLC	16,295,156	16,092,806
12,841	LVMH Moët Hennessy Louis Vuitton SE	12,800,261	16,019,462
143,413	Alibaba Group Holding Ltd., ADR	16,274,243	15,835,364

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	154,856	45,077	29.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	45,661	28.7

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	326,559	352,881	1,371,111	1,493,827
Units issued for cash	2,098	8,499	58,919	34,014
Units redeemed	(29,002)	(19,826)	(149,724)	(83,610)
Number of units at the end of period	299,655	341,554	1,280,306	1,444,231

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	513,575	592,014	128,276	141,503
Units issued for cash	20,880	30,537	-	9,459
Units redeemed	(44,864)	(64,817)	(4,370)	(17,769)
Number of units at the end of period	489,591	557,734	123,906	133,193

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	18.07	5,414	299,655	0.88	4.45	0.50	4.95	11.31
2022	17.25	5,633	326,559	116.53	4.34	0.49	4.83	11.33
2021	20.92	7,382	352,881	4.12	4.21	0.47	4.68	11.26
2020	18.07	6,883	380,907	4.40	4.21	0.48	4.69	11.37
2019	17.11	7,320	427,800	6.62	4.21	0.47	4.68	11.19
2018	14.75	7,678	520,583	8.08	4.21	0.47	4.68	11.22
Class B ^{(1) (2) (3)}								
2023	19.78	25,325	1,280,306	0.88	3.75	0.39	4.14	10.34
2022	18.81	25,784	1,371,111	116.53	3.71	0.38	4.09	10.28
2021	22.65	33,829	1,493,827	4.12	3.71	0.38	4.09	10.33
2020	19.44	32,478	1,670,385	4.40	3.71	0.39	4.10	10.38
2019	18.30	33,729	1,843,013	6.62	3.71	0.39	4.10	10.38
2018	15.68	32,441	2,068,858	8.08	3.71	0.38	4.09	10.17
Class C ^{(1) (2) (3)}								
2023	22.12	10,830	489,591	0.88	3.25	0.32	3.57	9.83
2022	20.97	10,770	513,575	116.53	3.21	0.31	3.52	9.78
2021	25.10	14,862	592,014	4.12	3.21	0.31	3.52	9.76
2020	21.43	13,054	609,060	4.40	3.21	0.32	3.53	9.84
2019	20.06	12,872	641,574	6.62	3.21	0.32	3.53	10.03
2018	17.09	12,182	712,683	8.08	3.21	0.32	3.53	10.10
Class I ^{(1) (2) (3)}								
2023	29.89	3,704	123,906	0.88	0.87	0.10	0.97	11.59
2022	27.98	3,589	128,276	116.53	0.85	0.12	0.97	11.67
2021	32.65	4,620	141,503	4.12	0.85	0.12	0.97	11.69
2020	27.17	3,807	140,128	4.40	0.85	0.12	0.97	11.61
2019	24.79	3,352	135,181	6.62	0.85	0.12	0.97	11.91
2018	20.59	2,973	144,386	8.08	0.85	0.12	0.97	11.96

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Global Quality Dividend Managed Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	8,526	9,797
Cash	56	37
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	198	564
Receivable for unit subscriptions	-	-
	8,780	10,398
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	198	563
Management fees payable	15	-
Administration fees payable	2	-
Insurance fees payable	11	-
	226	563
Net assets attributable to contractholders	8,554	9,835
*Investments at cost	8,275	9,626
Net assets attributable to contractholders per unit:		
Class A	12.04	11.55
Class B	13.22	12.63
Class C	14.41	13.73
Class I	32.06	30.17

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	51	73
Capital gain distributions from investments	434	619
Net realized gain (loss) on sale of investments	57	543
Change in unrealized appreciation (depreciation) in value of investments	80	(2,977)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	622	(1,742)
Expenses (Note 6)		
Management fees	85	113
Administration fees	11	13
Insurance fees	65	78
Harmonized sales tax	17	21
	178	225
Increase (decrease) in net assets from operations attributable to contractholders	444	(1,967)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.51	(2.12)
Class B	0.60	(2.26)
Class C	0.71	(2.40)
Class I	2.12	(4.77)
Weighted average number of units:		
Class A	182,824	217,557
Class B	383,692	467,427
Class C	90,318	106,123
Class I	26,495	41,169

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	9,835	12,680
Increase (decrease) in net assets from operations attributable to contractholders	444	(1,967)
Unit transactions		
Proceeds from issuance of units	258	368
Amounts paid on redemption of units	(1,983)	(672)
Net increase (decrease) from unit transactions	(1,725)	(304)
Net assets attributable to contractholders at the end of period	8,554	10,409

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	444	(1,967)
Adjustments for:		
Net realized (gain) loss on sale of investments	(57)	(543)
Change in unrealized (appreciation) depreciation in value of investments	(80)	2,977
Proceeds from sale of investments	3,048	11,702
Purchase of investments	(789)	(11,042)
Non-cash distributions from investments	(485)	(692)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	15	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2,109	435
Cash flows from (used in) financing activities		
Proceeds from issuance of units	258	276
Amounts paid on redemption of units	(2,348)	(750)
Net cash from (used in) financing activities	(2,090)	(474)
Net increase (decrease) in cash	19	(39)
Cash (bank overdraft), beginning of period	37	53
Cash (bank overdraft), end of period	56	14
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
272,960	CI Canadian Bond Fund (Series I)	2,570,106	2,537,873	
712,703	CI Global Quality Dividend Managed Fund (Series I)	5,705,044	5,987,635	
Total Investment Portfolio		8,275,150	8,525,508	99.7
Other Net Assets (Liabilities)			28,195	0.3
Net Assets Attributable to Contractholders			8,553,703	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Global Quality Dividend Managed Fund			
891,302	CI WisdomTree U.S. Quality Dividend Growth Index ETF (Non-Hedged Units)	30,928,230	37,140,554
1,041,139	CI WisdomTree International Quality Dividend Growth Index ETF (Non-Hedged Units)	30,971,895	28,214,867
533,115	CI WisdomTree Emerging Markets Dividend Index ETF (Non-Hedged Units)	15,047,295	13,434,498
147,894	CI WisdomTree U.S. MidCap Dividend Index ETF (Non-Hedged Units)	4,771,908	4,874,586
26,855	iShares MSCI China ETF	1,888,965	1,579,824

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Quality Dividend Managed Fund	86,977	5,988	6.9
CI Canadian Bond Fund	3,270,710	2,538	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Quality Dividend Managed Fund	89,826	6,846	7.6
CI Canadian Bond Fund	3,478,738	2,951	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	192,503	222,147	402,078	471,029
Units issued for cash	9,284	10,157	8,666	17,469
Units redeemed	(24,970)	(18,382)	(56,684)	(25,339)
Number of units at the end of period	176,817	213,922	354,060	463,159

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	96,376	108,733	40,111	41,381
Units issued for cash	2,439	1,342	-	-
Units redeemed	(11,597)	(7,130)	(24,891)	(502)
Number of units at the end of period	87,218	102,945	15,220	40,879

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	12.04	2,128	176,817	13.68	4.38	0.50	4.88	11.59
2022	11.55	2,223	192,503	112.51	4.44	0.49	4.93	11.17
2021	13.14	2,919	222,147	1.81	4.31	0.47	4.78	10.84
2020	11.54	3,076	266,412	2.38	4.31	0.47	4.78	10.95
2019	12.50	3,770	301,582	5.77	4.31	0.47	4.78	10.84
2018	11.22	3,787	337,355	10.04	4.31	0.47	4.78	10.91
Class B^{(1) (2) (3)}								
2023	13.22	4,681	354,060	13.68	3.68	0.38	4.06	10.41
2022	12.63	5,079	402,078	112.51	3.81	0.40	4.21	10.52
2021	14.27	6,720	471,029	1.81	3.81	0.40	4.21	10.44
2020	12.46	6,808	546,204	2.38	3.81	0.39	4.20	10.32
2019	13.42	8,173	609,038	5.77	3.81	0.40	4.21	10.45
2018	11.98	8,596	717,522	10.04	3.81	0.40	4.21	10.41
Class C^{(1) (2) (3)}								
2023	14.41	1,257	87,218	13.68	3.18	0.32	3.50	10.35
2022	13.73	1,323	96,376	112.51	3.31	0.33	3.64	10.17
2021	15.42	1,676	108,733	1.81	3.31	0.34	3.65	10.33
2020	13.39	1,942	144,988	2.38	3.31	0.34	3.65	10.19
2019	14.34	2,420	168,752	5.77	3.31	0.34	3.65	10.30
2018	12.73	2,302	180,828	10.04	3.31	0.35	3.66	10.71
Class I^{(1) (2) (3)}								
2023	32.06	488	15,220	13.68	0.91	0.04	0.95	5.00
2022	30.17	1,210	40,111	112.51	0.90	0.04	0.94	5.00
2021	32.98	1,365	41,381	1.81	0.85	0.04	0.89	5.00
2020	27.87	1,185	42,508	2.38	0.85	0.04	0.89	5.00
2019	29.03	1,269	43,703	5.77	0.85	0.05	0.90	5.81
2018	25.07	1,249	49,820	10.04	0.85	0.04	0.89	5.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Quality Dividend Managed Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Global Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,687	2,815
Cash	16	12
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	61	34
Receivable for unit subscriptions	-	-
	2,764	2,861
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	61	34
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	4	-
	71	34
Net assets attributable to contractholders	2,693	2,827
*Investments at cost	2,701	2,927
Net assets attributable to contractholders per unit:		
Class A	15.42	15.27
Class B	16.66	16.45
Class C	18.63	18.35
Class I	30.04	29.18

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1)	606
Change in unrealized appreciation (depreciation) in value of investments	99	(896)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	98	(290)
Expenses (Note 6)		
Management fees	30	32
Administration fees	4	4
Insurance fees	21	22
Harmonized sales tax	6	6
	61	64
Increase (decrease) in net assets from operations attributable to contractholders	37	(354)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.15	(1.82)
Class B	0.26	(1.92)
Class C	0.29	(2.05)
Class I	0.86	(2.89)
Weighted average number of units:		
Class A	77,829	82,133
Class B	66,803	77,691
Class C	26,179	27,050
Class I	45	45

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,827	3,231
Increase (decrease) in net assets from operations attributable to contractholders	37	(354)
Unit transactions		
Proceeds from issuance of units	95	37
Amounts paid on redemption of units	(266)	(176)
Net increase (decrease) from unit transactions	(171)	(139)
Net assets attributable to contractholders at the end of period	2,693	2,738

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	37	(354)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(606)
Change in unrealized (appreciation) depreciation in value of investments	(99)	896
Proceeds from sale of investments	257	3,459
Purchase of investments	(58)	(3,227)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	148	168
Cash flows from (used in) financing activities		
Proceeds from issuance of units	95	37
Amounts paid on redemption of units	(239)	(212)
Net cash from (used in) financing activities	(144)	(175)
Net increase (decrease) in cash	4	(7)
Cash (bank overdraft), beginning of period	12	11
Cash (bank overdraft), end of period	16	4
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
87,735	CI Global Value Fund (Series I)	2,701,478	2,687,117	99.8
Total Investment Portfolio		2,701,478	2,687,117	99.8
Other Net Assets (Liabilities)			6,274	0.2
Net Assets Attributable to Contractholders			2,693,391	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
6,219	Willis Towers Watson PLC	1,732,557	1,940,195
12,904	Intercontinental Exchange Inc.	1,429,387	1,933,054
6,902	Chubb Ltd.	1,396,826	1,760,658
11,407	Sanofi SA	1,340,247	1,619,277
3,474	Everest Re Group Ltd.	1,211,094	1,573,302
16,393	Bristol-Myers Squibb Co.	1,259,618	1,388,778
11,576	Medtronic PLC	1,311,076	1,351,040
16,728	TotalEnergies SE	1,044,108	1,270,735
5,734	Acuity Brands Inc.	1,204,839	1,238,775
1,944	Zurich Insurance Group AG Cash & Cash Equivalents	902,764	1,222,558 1,212,016
8,834	Heineken NV	1,045,206	1,202,692
17,259	Cisco Systems Inc.	1,042,763	1,182,976
19,828	Diageo PLC	940,527	1,127,210
47,417	GSK PLC	1,426,828	1,107,928
20,099	Comcast Corp., Class A	930,921	1,106,317
10,171	Akzo Nobel NV	981,483	1,098,598
2,249	Charter Communications Inc., Class A	1,322,192	1,094,528
7,116	Hanover Insurance Group Inc.	1,269,844	1,065,525
10,957	HDFC Bank Ltd., ADR	879,801	1,011,715
12,095	Danone	999,036	981,559
13,701	Axis Capital Holdings Ltd.	1,076,730	977,036
5,237	SAP SE	792,061	947,364
5,573	Check Point Software Technologies Ltd.	819,893	927,431
19,056	Sumitomo Mitsui Trust Holdings Inc.	877,112	894,520

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	59,256	2,687	4.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	60,146	2,815	4.7

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	78,802	84,418	71,165	78,153
Units issued for cash	115	291	818	1,717
Units redeemed	(2,625)	(4,357)	(7,814)	(3,069)
Number of units at the end of period	76,292	80,352	64,169	76,801

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	24,624	29,149	45	45
Units issued for cash	4,325	170	-	-
Units redeemed	(4,957)	(3,038)	-	-
Number of units at the end of period	23,992	26,281	45	45

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	15.42	1,176	76,292	2.05	4.34	0.45	4.79	10.46
2022	15.27	1,203	78,802	116.39	4.27	0.45	4.72	10.47
2021	15.93	1,345	84,418	6.58	4.21	0.45	4.66	10.71
2020	14.50	1,423	98,101	10.29	4.21	0.47	4.68	11.13
2019	15.11	1,846	122,186	12.28	4.21	0.46	4.67	11.04
2018	13.46	1,911	141,925	20.57	4.21	0.46	4.67	10.94
Class B ^{(1) (2) (3)}								
2023	16.66	1,069	64,169	2.05	3.74	0.45	4.19	11.96
2022	16.45	1,171	71,165	116.39	3.71	0.45	4.16	12.18
2021	17.06	1,334	78,153	6.58	3.71	0.45	4.16	12.24
2020	15.46	1,428	92,410	10.29	3.71	0.46	4.17	12.32
2019	16.02	1,967	122,758	12.28	3.71	0.42	4.13	11.42
2018	14.20	2,311	162,697	20.57	3.71	0.44	4.15	11.91
Class C ^{(1) (2) (3)}								
2023	18.63	447	23,992	2.05	3.24	0.36	3.60	11.06
2022	18.35	452	24,624	116.39	3.21	0.36	3.57	11.36
2021	18.92	551	29,149	6.58	3.21	0.37	3.58	11.40
2020	17.04	569	33,398	10.29	3.21	0.37	3.58	11.39
2019	17.56	851	48,461	12.28	3.21	0.37	3.58	11.65
2018	15.48	808	52,232	20.57	3.21	0.32	3.53	9.91
Class I ^{(1) (2) (3)}								
2023	30.04	1	45	2.05	0.86	0.01	0.87	13.00
2022	29.18	1	45	116.39	0.85	0.11	0.96	13.00
2021	29.30	1	45	6.58	0.85	0.11	0.96	13.00
2020	25.69	1	45	10.29	0.85	0.10	0.95	13.00
2019	25.78	24	920	12.28	0.85	0.11	0.96	13.00
2018	22.14	20	920	20.57	0.85	0.11	0.96	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI International Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	6,239	6,469
Cash	27	35
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	125	148
Receivable for unit subscriptions	-	-
	6,391	6,652
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	125	146
Management fees payable	11	-
Administration fees payable	1	-
Insurance fees payable	8	-
	145	146
Net assets attributable to contractholders	6,246	6,506
*Investments at cost	6,194	6,874
Net assets attributable to contractholders per unit:		
Class A	13.21	12.65
Class B	14.62	13.95
Class C	16.04	15.26
Class I	19.83	18.62

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(2)	853
Change in unrealized appreciation (depreciation) in value of investments	450	(1,704)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	448	(851)
Expenses (Note 6)		
Management fees	63	69
Administration fees	8	9
Insurance fees	47	49
Harmonized sales tax	13	13
	131	140
Increase (decrease) in net assets from operations attributable to contractholders	317	(991)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.57	(1.81)
Class B	0.68	(1.97)
Class C	0.88	(2.12)
Class I	1.23	(2.30)
Weighted average number of units:		
Class A	145,160	161,264
Class B	216,307	249,745
Class C	60,565	68,322
Class I	26,964	27,313

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	6,506	7,496
Increase (decrease) in net assets from operations attributable to contractholders	317	(991)
Unit transactions		
Proceeds from issuance of units	166	419
Amounts paid on redemption of units	(743)	(628)
Net increase (decrease) from unit transactions	(577)	(209)
Net assets attributable to contractholders at the end of period	6,246	6,296

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	317	(991)
Adjustments for:		
Net realized (gain) loss on sale of investments	2	(853)
Change in unrealized (appreciation) depreciation in value of investments	(450)	1,704
Proceeds from sale of investments	855	8,923
Purchase of investments	(154)	(8,029)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	11	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	8	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	590	754
Cash flows from (used in) financing activities		
Proceeds from issuance of units	166	419
Amounts paid on redemption of units	(764)	(1,155)
Net cash from (used in) financing activities	(598)	(736)
Net increase (decrease) in cash	(8)	18
Cash (bank overdraft), beginning of period	35	33
Cash (bank overdraft), end of period	27	51
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
262,669	CI International Value Fund (Series I)	6,194,074	6,238,792	99.9
Total Investment Portfolio		6,194,074	6,238,792	99.9
Other Net Assets (Liabilities)			7,406	0.1
Net Assets Attributable to Contractholders			6,246,198	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
9,802	Chubb Ltd.	1,984,059	2,500,430
7,558	Willis Towers Watson PLC	2,090,152	2,357,934
16,483	Sanofi SA	1,912,325	2,339,839
5,004	Everest Re Group Ltd.	1,711,835	2,266,207
14,409	Heineken NV	1,754,131	1,961,692
16,637	Medtronic PLC	1,871,462	1,941,712
24,863	TotalEnergies SE	1,639,605	1,888,707
16,611	Akzo Nobel NV	1,745,353	1,794,200
10,773	Check Point Software Technologies Ltd.	1,552,371	1,792,790
2,839	Zurich Insurance Group AG	1,204,289	1,785,413
922	Samsung Electronics Co., Ltd., GDR	1,402,180	1,692,887
70,685	GSK PLC	2,014,062	1,651,599
12,307	Daito Trust Construction Co., Ltd.	1,888,875	1,647,940
17,789	HDFC Bank Ltd., ADR	1,484,081	1,642,549
28,127	Diageo PLC	1,306,966	1,599,003
18,980	Danone	1,638,950	1,540,306
31,940	Sumitomo Mitsui Trust Holdings Inc.	1,537,584	1,499,317
7,822	SAP SE	1,220,566	1,414,986
28,687	KB Financial Group Inc.	1,602,254	1,377,185
3,227	Roche Holding AG	1,216,772	1,306,300
66,698	Kubota Corp.	1,560,644	1,285,310
7,883	Nestlé SA, Registered	930,622	1,255,424
40,698	Tokio Marine Holdings Inc.	722,889	1,238,623
9,100	Novartis AG, Registered	997,439	1,212,190
25,187	Daimler Truck Holding AG	852,051	1,201,514

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	73,125	6,239	8.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	73,652	6,469	8.8

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	147,872	165,813	221,063	253,395
Units issued for cash	324	1,696	7,138	12,198
Units redeemed	(7,300)	(13,934)	(21,078)	(25,532)
Number of units at the end of period	140,896	153,575	207,123	240,061

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	67,589	64,913	27,959	26,803
Units issued for cash	3,713	10,965	-	3,326
Units redeemed	(19,634)	(5,608)	(1,318)	(1,241)
Number of units at the end of period	51,668	70,270	26,641	28,888

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	13.21	1,861	140,896	2.38	4.39	0.50	4.89	11.31
2022	12.65	1,870	147,872	125.92	4.30	0.49	4.79	11.32
2021	13.42	2,225	165,813	15.13	4.21	0.48	4.69	11.43
2020	13.19	2,417	183,203	20.48	4.21	0.47	4.68	11.23
2019	13.75	2,974	216,332	14.85	4.21	0.46	4.67	11.03
2018	12.50	3,182	254,458	27.54	4.21	0.45	4.66	10.74
Class B^{(1) (2) (3)}								
2023	14.62	3,028	207,123	2.38	3.74	0.39	4.13	10.48
2022	13.95	3,084	221,063	125.92	3.71	0.38	4.09	10.20
2021	14.69	3,723	253,395	15.13	3.71	0.38	4.09	10.28
2020	14.37	4,015	279,438	20.48	3.71	0.39	4.10	10.48
2019	14.88	5,038	338,515	14.85	3.71	0.39	4.10	10.61
2018	13.46	5,256	390,493	27.54	3.71	0.39	4.10	10.42
Class C^{(1) (2) (3)}								
2023	16.04	829	51,668	2.38	3.24	0.34	3.58	10.67
2022	15.26	1,032	67,589	125.92	3.21	0.37	3.58	11.52
2021	16.00	1,039	64,913	15.13	3.21	0.40	3.61	12.46
2020	15.58	1,054	67,689	20.48	3.21	0.40	3.61	12.43
2019	16.05	1,242	77,351	14.85	3.21	0.40	3.61	12.36
2018	14.44	1,573	108,910	27.54	3.21	0.36	3.57	11.25
Class I^{(1) (2) (3)}								
2023	19.83	528	26,641	2.38	0.86	0.05	0.91	5.65
2022	18.62	520	27,959	125.92	0.85	0.05	0.90	5.92
2021	19.00	509	26,803	15.13	0.85	0.07	0.92	7.98
2020	18.00	411	22,823	20.48	0.85	0.07	0.92	8.25
2019	18.06	183	10,139	14.85	0.85	0.07	0.92	8.51
2018	15.82	175	11,085	27.54	0.85	0.11	0.96	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI International Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	42,951	39,902
Cash	139	162
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	440	836
Receivable for unit subscriptions	-	-
	43,531	40,900
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	438	837
Management fees payable	83	-
Administration fees payable	10	-
Insurance fees payable	43	-
	574	837
Net assets attributable to contractholders	42,957	40,063
*Investments at cost	40,331	41,567
Net assets attributable to contractholders per unit:		
Class A	17.99	16.06
Class B	19.55	17.39
Class C	20.73	18.41

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	358
Capital gain distributions from investments	1,335	110
Net realized gain (loss) on sale of investments	53	15,555
Change in unrealized appreciation (depreciation) in value of investments	4,285	(16,866)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	79
	5,676	(764)
Expenses (Note 6)		
Management fees	440	568
Administration fees	53	61
Insurance fees	232	253
Harmonized sales tax	82	90
	807	972
Increase (decrease) in net assets from operations attributable to contractholders	4,869	(1,736)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.93	(0.67)
Class B	2.16	(0.68)
Class C	2.33	(0.69)
Weighted average number of units:		
Class A	505,202	568,635
Class B	1,367,134	1,533,963
Class C	401,563	444,851

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	40,063	46,445
Increase (decrease) in net assets from operations attributable to contractholders	4,869	(1,736)
Unit transactions		
Proceeds from issuance of units	1,114	2,119
Amounts paid on redemption of units	(3,089)	(4,309)
Net increase (decrease) from unit transactions	(1,975)	(2,190)
Net assets attributable to contractholders at the end of period	42,957	42,519

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,869	(1,736)
Adjustments for:		
Net realized (gain) loss on sale of investments	(53)	(15,555)
Change in unrealized (appreciation) depreciation in value of investments	(4,285)	16,866
Proceeds from sale of investments	3,369	51,017
Purchase of investments	(349)	(47,502)
Non-cash distributions from investments	(1,335)	(468)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	83	35
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	43	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,351	2,657
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,114	2,117
Amounts paid on redemption of units	(3,488)	(4,724)
Net cash from (used in) financing activities	(2,374)	(2,607)
Net increase (decrease) in cash	(23)	50
Cash (bank overdraft), beginning of period	162	148
Cash (bank overdraft), end of period	139	198
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,441,741	CI North American Dividend Fund (Series I)	40,331,098	42,950,964	100
Total Investment Portfolio		40,331,098	42,950,964	100
Other Net Assets (Liabilities)			5,771	0
Net Assets Attributable to Contractholders			42,956,735	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
200,140	Amazon.com Inc.	31,059,428	34,563,059
66,859	Microsoft Corp.	11,834,826	30,162,125
115,275	Apple Inc.	23,574,975	29,621,267
185,880	Alphabet Inc., Class A	18,262,284	29,475,470
328,177	Toronto-Dominion Bank (The)	28,741,742	26,946,614
244,050	Canadian Pacific Kansas City Ltd.	22,977,234	26,113,350
9,417	Constellation Software Inc.	19,226,837	25,847,405
485,282	Brookfield Corp.	18,357,776	21,643,577
36,516	Humana Inc.	20,187,609	21,629,722
50,692	Meta Platforms Inc., Class A	9,374,349	19,271,920
47,019	Stryker Corp.	13,927,525	19,003,574
141,912	Starbucks Corp.	15,301,560	18,623,074
103,803	Thomson Reuters Corp.	6,755,944	18,566,205
116,300	Jacobs Solutions Inc.	19,227,434	18,317,195
23,300	ServiceNow Inc.	15,810,778	17,346,145
31,556	Mastercard Inc., Class A	14,074,569	16,441,439
83,664	JPMorgan Chase & Co.	10,987,153	16,119,680
22,600	Thermo Fisher Scientific Inc.	15,879,371	15,620,856
116,384	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	15,367,037	15,559,815
55,340	Salesforce Inc.	11,412,826	15,487,822
119,706	Royal Bank of Canada	13,043,788	15,145,203
20,477	Costco Wholesale Corp.	9,568,420	14,604,584
61,860	Dollar General Corp.	15,505,999	13,913,307
109,174	Edwards Lifesciences Corp.	13,574,259	13,642,783
21,486	Eli Lilly and Co.	12,456,546	13,348,849

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	636,149	42,951	6.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	607,101	39,902	6.6

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	515,999	579,281	1,396,165	1,541,371
Units issued for cash	6,719	18,755	36,227	92,528
Units redeemed	(31,064)	(46,902)	(96,307)	(163,608)
Number of units at the end of period	491,654	551,134	1,336,085	1,470,291

	Class C	
	2023	2022
Number of units at the beginning of period	407,082	452,976
Units issued for cash	16,585	3,952
Units redeemed	(37,962)	(26,662)
Number of units at the end of period	385,705	430,266

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	17.99	8,843	491,654	4.00	4.04	0.47	4.51	11.75
2022	16.06	8,286	515,999	107.27	3.97	0.46	4.43	11.70
2021	16.88	9,776	579,280	4.74	3.88	0.45	4.33	11.71
2020	13.34	8,869	664,763	4.78	3.88	0.45	4.33	11.57
2019	14.04	10,643	758,231	5.52	3.88	0.46	4.34	11.79
2018	12.18	11,372	933,561	4.18	3.88	0.46	4.34	11.80
Class B^{(1) (2) (3)}								
2023	19.55	26,120	1,336,085	4.00	3.44	0.37	3.81	10.93
2022	17.39	24,284	1,396,165	107.27	3.42	0.37	3.79	10.86
2021	18.16	27,993	1,541,371	4.74	3.43	0.37	3.80	10.81
2020	14.28	25,166	1,762,142	4.78	3.43	0.37	3.80	10.78
2019	14.94	29,872	1,998,875	5.52	3.43	0.37	3.80	10.82
2018	12.90	30,280	2,347,070	4.18	3.43	0.37	3.80	10.85
Class C^{(1) (2) (3)}								
2023	20.73	7,994	385,705	4.00	3.08	0.37	3.45	12.16
2022	18.41	7,493	407,082	107.27	3.07	0.37	3.44	12.05
2021	19.15	8,676	452,976	4.74	3.08	0.37	3.45	12.12
2020	15.01	8,106	540,074	4.78	3.08	0.37	3.45	12.08
2019	15.65	9,658	616,944	5.52	3.08	0.37	3.45	12.16
2018	13.47	9,280	689,133	4.18	3.08	0.37	3.45	12.17

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	86,554	89,432
Cash	635	349
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	93	642
Receivable for unit subscriptions	69	22
	87,353	90,445
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	153	654
Management fees payable	129	-
Administration fees payable	18	-
Insurance fees payable	52	-
	352	654
Net assets attributable to contractholders	87,001	89,791
*Investments at cost	85,074	92,448
Net assets attributable to contractholders per unit:		
Class A	22.83	22.03
Class B	23.30	22.48
Class C	23.88	23.01
Class I	32.37	30.87

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	2,742
Capital gain distributions from investments	-	2,460
Net realized gain (loss) on sale of investments	25	16,830
Change in unrealized appreciation (depreciation) in value of investments	4,496	(28,047)
Other income		
Interest	5	-
Fees rebate (Note 6)	-	-
	4,526	(6,015)
Expenses (Note 6)		
Management fees	716	803
Administration fees	104	117
Insurance fees	293	324
Harmonized sales tax	122	137
	1,235	1,381
Increase (decrease) in net assets from operations attributable to contractholders	3,291	(7,396)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.82	(1.70)
Class B	0.85	(1.74)
Class C	0.88	(1.76)
Class I	1.51	(2.01)
Weighted average number of units:		
Class A	1,145,247	1,281,133
Class B	2,050,547	2,280,444
Class C	554,055	590,047
Class I	90,366	107,597

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	89,791	103,948
Increase (decrease) in net assets from operations attributable to contractholders	3,291	(7,396)
Unit transactions		
Proceeds from issuance of units	1,383	2,620
Amounts paid on redemption of units	(7,464)	(6,728)
Net increase (decrease) from unit transactions	(6,081)	(4,108)
Net assets attributable to contractholders at the end of period	87,001	92,444

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,291	(7,396)
Adjustments for:		
Net realized (gain) loss on sale of investments	(25)	(16,830)
Change in unrealized (appreciation) depreciation in value of investments	(4,496)	28,047
Proceeds from sale of investments	7,983	105,318
Purchase of investments	(35)	(98,862)
Non-cash distributions from investments	-	(5,202)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	129	-
Increase (decrease) in administration fees payable	19	-
Increase (decrease) in insurance fees payable	52	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	6,916	5,075
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,336	2,571
Amounts paid on redemption of units	(7,966)	(7,566)
Net cash from (used in) financing activities	(6,630)	(4,995)
Net increase (decrease) in cash	286	80
Cash (bank overdraft), beginning of period	349	227
Cash (bank overdraft), end of period	635	307
Supplementary Information:		
Interest received*	5	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,409,480	CI Canadian Balanced Fund (Series I)	85,074,176	86,553,737	99.5
Total Investment Portfolio		85,074,176	86,553,737	99.5
Other Net Assets (Liabilities)			446,968	0.5
Net Assets Attributable to Contractholders			87,000,705	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	Cash & Cash Equivalents		65,508,768
2,607,131	Manulife Financial Corp.	58,686,379	65,282,560
3,053,746	CI Global Financial Sector ETF (Common Units)	74,201,787	65,090,596
683,860	Canadian Natural Resources Ltd.	32,050,050	50,933,893
48,456	Fairfax Financial Holdings Ltd.	27,834,888	48,082,404
635,037	Bank of Nova Scotia (The)	47,351,237	42,090,252
91,457	Microsoft Corp.	24,421,997	41,259,030
824,518	Enbridge Inc.	40,010,598	40,599,266
332,451	Bank of Montreal	38,930,976	39,774,438
479,870	Toronto-Dominion Bank (The)	37,785,032	39,402,126
1,730,471	Cenovus Energy Inc.	27,796,635	38,935,598
652,823	Wheaton Precious Metals Corp.	28,896,610	37,400,230
881,383	Suncor Energy Inc.	31,609,295	34,250,543
317,553	Canadian Pacific Kansas City Ltd.	23,231,344	33,978,171
220,476	Advanced Micro Devices Inc.	15,047,692	33,270,329
32,510,000	Province of Ontario, 3.65%, June 02, 2033	32,314,021	31,681,946
32,497,000	Government of Canada, 2.5%, December 01, 2032	30,426,929	30,450,891
438,469	Alimentation Couche-Tard Inc.	16,582,111	29,785,199
29,268,000	Government of Canada, 3%, November 01, 2024	28,641,260	28,579,974
475,773	US Foods Holding Corp.	21,605,559	27,732,332
1,024,500	TELUS Corp.	29,600,007	26,411,610
130,708	Amazon.com Inc.	16,481,921	22,572,541
34,288	UnitedHealth Group Inc.	17,423,123	21,832,124
123,986	WSP Global Inc.	14,789,062	21,700,030
461,696	Brookfield Corp.	27,339,211	20,591,642

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,409,786	86,554	3.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	89,432	3.6

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,175,859	1,309,320	2,111,877	2,323,272
Units issued for cash	18,475	26,241	33,904	62,577
Units redeemed	(98,129)	(83,794)	(146,608)	(155,573)
Number of units at the end of period	1,096,205	1,251,767	1,999,173	2,230,276

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	561,390	601,507	113,348	108,439
Units issued for cash	7,267	16,818	-	3,569
Units redeemed	(20,438)	(37,348)	(42,344)	(6,071)
Number of units at the end of period	548,219	580,977	71,004	105,937

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	22.83	25,025	1,096,205	0.04	2.65	0.29	2.94	10.78
2022	22.03	25,905	1,175,859	110.33	2.62	0.29	2.91	10.87
2021	23.34	30,566	1,309,319	3.76	2.59	0.28	2.87	10.91
2020	18.84	27,392	1,454,033	2.15	2.59	0.29	2.88	11.12
2019	18.45	31,359	1,699,450	6.42	2.59	0.29	2.88	11.15
2018	16.49	33,565	2,035,169	8.18	2.59	0.29	2.88	11.01
Class B ^{(1) (2) (3)}								
2023	23.30	46,588	1,999,173	0.04	2.55	0.28	2.83	11.01
2022	22.48	47,469	2,111,877	110.33	2.54	0.28	2.82	11.03
2021	23.80	55,287	2,323,272	3.76	2.54	0.28	2.82	11.08
2020	19.19	49,430	2,575,474	2.15	2.54	0.28	2.82	11.18
2019	18.79	55,124	2,933,615	6.42	2.54	0.28	2.82	11.16
2018	16.79	58,321	3,474,466	8.18	2.54	0.28	2.82	11.11
Class C ^{(1) (2) (3)}								
2023	23.88	13,089	548,219	0.04	2.40	0.27	2.67	11.43
2022	23.01	12,918	561,390	110.33	2.39	0.27	2.66	11.31
2021	24.32	14,630	601,506	3.76	2.39	0.27	2.66	11.35
2020	19.59	13,011	664,299	2.15	2.39	0.27	2.66	11.35
2019	19.14	14,251	744,439	6.42	2.39	0.27	2.66	11.38
2018	17.07	14,388	842,665	8.18	2.39	0.27	2.66	11.35
Class I ^{(1) (2) (3)}								
2023	32.37	2,299	71,004	0.04	0.50	0.04	0.54	8.84
2022	30.87	3,499	113,348	110.33	0.50	0.04	0.54	8.27
2021	31.95	3,465	108,439	3.76	0.50	0.04	0.54	7.81
2020	25.19	3,490	138,554	2.15	0.50	0.04	0.54	7.74
2019	24.10	3,337	138,468	6.42	0.50	0.04	0.54	7.69
2018	21.04	2,995	142,302	8.18	0.50	0.04	0.54	7.71

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	10,588	11,168
Cash	83	38
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	43	190
Receivable for unit subscriptions	-	-
	10,715	11,396
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	45	188
Management fees payable	21	-
Administration fees payable	2	-
Insurance fees payable	14	-
	82	188
Net assets attributable to contractholders	10,633	11,208
*Investments at cost	10,973	12,424
Net assets attributable to contractholders per unit:		
Class A	13.83	13.20
Class B	15.34	14.58
Class C	16.88	16.00

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(97)	3,446
Change in unrealized appreciation (depreciation) in value of investments	872	(6,497)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	776	(3,051)
Expenses (Note 6)		
Management fees	115	138
Administration fees	14	17
Insurance fees	80	93
Harmonized sales tax	21	25
	230	273
Increase (decrease) in net assets from operations attributable to contractholders	546	(3,324)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.63	(3.59)
Class B	0.75	(3.88)
Class C	0.89	(4.18)
Weighted average number of units:		
Class A	252,711	294,724
Class B	343,491	414,982
Class C	142,294	156,914

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	11,208	15,496
Increase (decrease) in net assets from operations attributable to contractholders	546	(3,324)
Unit transactions		
Proceeds from issuance of units	193	244
Amounts paid on redemption of units	(1,314)	(1,077)
Net increase (decrease) from unit transactions	(1,121)	(833)
Net assets attributable to contractholders at the end of period	10,633	11,339

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	546	(3,324)
Adjustments for:		
Net realized (gain) loss on sale of investments	97	(3,446)
Change in unrealized (appreciation) depreciation in value of investments	(872)	6,497
Proceeds from sale of investments	1,503	15,650
Purchase of investments	(1)	(14,416)
Non-cash distributions from investments	1	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	21	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	14	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,310	961
Cash flows from (used in) financing activities		
Proceeds from issuance of units	193	244
Amounts paid on redemption of units	(1,458)	(1,190)
Net cash from (used in) financing activities	(1,265)	(946)
Net increase (decrease) in cash	45	15
Cash (bank overdraft), beginning of period	38	41
Cash (bank overdraft), end of period	83	56
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
755,459	CI Global Equity Fund (Series I)	10,972,501	10,588,210	99.6
Total Investment Portfolio		10,972,501	10,588,210	99.6
Other Net Assets (Liabilities)			44,567	0.4
Net Assets Attributable to Contractholders			10,632,777	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
208,405	Apple Inc.	38,936,243	53,552,115
92,801	Microsoft Corp.	27,277,732	41,865,349
268,669	Advanced Micro Devices Inc.	24,978,011	40,542,763
62,234	Eli Lilly and Co.	31,910,074	38,664,818
837,147	Shell PLC	32,643,672	32,992,785
178,044	Alphabet Inc., Class A	11,427,469	28,232,896
49,051	NVIDIA Corp.	19,972,738	27,487,972
50,225	Mastercard Inc., Class A	25,554,574	26,168,439
120,225	Safran SA	20,936,979	24,932,389
139,391	Amazon.com Inc.	29,806,019	24,072,047
125,792	AstraZeneca PLC	23,269,864	23,864,137
35,606	UnitedHealth Group Inc.	23,271,163	22,671,331
32,121	Thermo Fisher Scientific Inc.	23,441,180	22,201,660
582,150	Bank of America Corp.	26,103,552	22,125,820
1,612,136	AIA Group Ltd.	23,387,638	21,558,456
284,124	Samsung Electronics Co., Ltd.	20,857,665	20,624,289
359,805	Wells Fargo & Co.	21,393,179	20,343,493
48,976	Stryker Corp.	18,251,269	19,794,531
347,836	Diageo PLC	21,205,672	19,774,266
88,445	Sempra Energy	17,341,141	17,058,418
112,611	Nike Inc., Class B	17,301,735	16,465,154
1,821,149	Enel SPA	16,420,164	16,237,835
434,387	Compass Group PLC	16,295,156	16,092,806
12,841	LVMH Moët Hennessy Louis Vuitton SE	12,800,261	16,019,462
143,413	Alibaba Group Holding Ltd., ADR	16,274,243	15,835,364

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	154,856	10,588	6.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	11,168	7.0

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	264,838	311,270	368,817	427,900
Units issued for cash	7,055	2,866	6,252	10,479
Units redeemed	(32,421)	(31,486)	(50,433)	(35,995)
Number of units at the end of period	239,472	282,650	324,636	402,384

	Class C	
	2023	2022
Number of units at the beginning of period	145,953	157,253
Units issued for cash	85	2,191
Units redeemed	(7,208)	(4,269)
Number of units at the end of period	138,830	155,175

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	13.83	3,311	239,472	-	4.45	0.51	4.96	11.53
2022	13.20	3,495	264,838	118.38	4.34	0.49	4.83	11.27
2021	16.00	4,980	311,270	2.54	4.21	0.47	4.68	11.15
2020	13.82	5,149	372,535	3.54	4.21	0.47	4.68	11.20
2019	13.10	5,365	409,402	6.80	4.21	0.47	4.68	11.07
2018	11.29	5,347	473,410	7.30	4.21	0.47	4.68	11.12
Class B ^{(1) (2) (3)}								
2023	15.34	4,978	324,636	-	3.75	0.35	4.10	9.42
2022	14.58	5,377	368,817	118.38	3.71	0.34	4.05	9.25
2021	17.54	7,505	427,900	2.54	3.71	0.35	4.06	9.31
2020	15.05	8,585	570,253	3.54	3.71	0.35	4.06	9.42
2019	14.19	9,631	678,741	6.80	3.71	0.35	4.06	9.41
2018	12.16	9,255	761,399	7.30	3.71	0.35	4.06	9.45
Class C ^{(1) (2) (3)}								
2023	16.88	2,344	138,830	-	3.25	0.31	3.56	9.58
2022	16.00	2,336	145,953	118.38	3.21	0.31	3.52	9.67
2021	19.15	3,011	157,253	2.54	3.21	0.32	3.53	9.87
2020	16.35	2,644	161,745	3.54	3.21	0.31	3.52	9.79
2019	15.33	2,749	179,356	6.80	3.21	0.31	3.52	9.73
2018	13.06	2,651	202,990	7.30	3.21	0.31	3.52	9.72

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Global Value Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	14,323	15,488
Cash	96	32
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	52	253
Receivable for unit subscriptions	-	3
	14,471	15,776
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	49	254
Management fees payable	26	-
Administration fees payable	3	-
Insurance fees payable	17	-
	95	254
Net assets attributable to contractholders	14,376	15,522
*Investments at cost	14,400	16,099
Net assets attributable to contractholders per unit:		
Class A	11.56	11.45
Class B	12.68	12.52
Class C	13.72	13.51
Class I	20.52	19.94

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(6)	5,139
Change in unrealized appreciation (depreciation) in value of investments	534	(6,741)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	529	(1,602)
Expenses (Note 6)		
Management fees	148	161
Administration fees	19	20
Insurance fees	100	107
Harmonized sales tax	30	33
	297	321
Increase (decrease) in net assets from operations attributable to contractholders	232	(1,923)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.12	(1.37)
Class B	0.18	(1.46)
Class C	0.24	(1.55)
Class I	0.59	(1.98)
Weighted average number of units:		
Class A	242,158	273,924
Class B	595,456	668,485
Class C	263,952	294,433
Class I	54,873	59,067

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	15,522	17,680
Increase (decrease) in net assets from operations attributable to contractholders	232	(1,923)
Unit transactions		
Proceeds from issuance of units	217	816
Amounts paid on redemption of units	(1,595)	(1,340)
Net increase (decrease) from unit transactions	(1,378)	(524)
Net assets attributable to contractholders at the end of period	14,376	15,233

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	232	(1,923)
Adjustments for:		
Net realized (gain) loss on sale of investments	6	(5,139)
Change in unrealized (appreciation) depreciation in value of investments	(534)	6,741
Proceeds from sale of investments	1,948	18,882
Purchase of investments	(53)	(17,741)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	26	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,645	820
Cash flows from (used in) financing activities		
Proceeds from issuance of units	219	816
Amounts paid on redemption of units	(1,800)	(1,589)
Net cash from (used in) financing activities	(1,581)	(773)
Net increase (decrease) in cash	64	47
Cash (bank overdraft), beginning of period	32	(31)
Cash (bank overdraft), end of period	96	16
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
467,654	CI Global Value Fund (Series I)	14,400,332	14,323,222	99.6
Total Investment Portfolio		14,400,332	14,323,222	99.6
Other Net Assets (Liabilities)			52,441	0.4
Net Assets Attributable to Contractholders			14,375,663	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
6,219	Willis Towers Watson PLC	1,429,387	1,933,054
12,904	Intercontinental Exchange Inc.	1,396,826	1,760,658
6,902	Chubb Ltd.	1,340,247	1,619,277
11,407	Sanofi SA	1,211,094	1,573,302
3,474	Everest Re Group Ltd.	1,259,618	1,388,778
16,393	Bristol-Myers Squibb Co.	1,311,076	1,351,040
11,576	Medtronic PLC	1,044,108	1,270,735
16,728	TotalEnergies SE	1,204,839	1,238,775
5,734	Acuity Brands Inc.	902,764	1,222,558
1,944	Zurich Insurance Group AG Cash & Cash Equivalents	1,045,206	1,212,016
8,834	Heineken NV	1,042,763	1,202,692
17,259	Cisco Systems Inc.	940,527	1,182,976
19,828	Diageo PLC	1,426,828	1,127,210
47,417	GSK PLC	930,921	1,107,928
20,099	Comcast Corp., Class A	981,483	1,106,317
10,171	Akzo Nobel NV	1,322,192	1,098,598
2,249	Charter Communications Inc., Class A	1,269,844	1,094,528
7,116	Hanover Insurance Group Inc.	879,801	1,065,525
10,957	HDFC Bank Ltd., ADR	999,036	1,011,715
12,095	Danone	1,076,730	981,559
13,701	Axis Capital Holdings Ltd.	792,061	977,036
5,237	SAP SE	819,893	947,364
5,573	Check Point Software Technologies Ltd.	877,112	927,431
19,056	Sumitomo Mitsui Trust Holdings Inc.	443,045,600	894,520
			425,406,308

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	59,256	14,323	24.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	60,146	15,488	25.8

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	247,482	279,615	616,228	684,414
Units issued for cash	4,950	1,978	5,436	18,490
Units redeemed	(17,002)	(13,229)	(53,879)	(45,960)
Number of units at the end of period	235,430	268,364	567,785	656,944

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	285,970	304,997	55,578	59,860
Units issued for cash	6,361	28,332	-	9,220
Units redeemed	(48,357)	(28,064)	(1,645)	(10,979)
Number of units at the end of period	243,974	305,265	53,933	58,101

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	11.56	2,721	235,430	0.35	4.34	0.52	4.86	11.94
2022	11.45	2,834	247,482	114.65	4.27	0.50	4.77	11.80
2021	11.96	3,343	279,615	0.88	4.21	0.49	4.70	11.72
2020	10.89	3,440	316,044	92.52	4.21	0.50	4.71	11.84
2019	11.31	3,965	350,504	8.75	4.21	0.49	4.70	11.68
2018	9.94	4,185	420,814	6.88	4.21	0.49	4.70	11.70
Class B^{(1) (2) (3)}								
2023	12.68	7,201	567,785	0.35	3.74	0.42	4.16	11.23
2022	12.52	7,717	616,228	114.65	3.71	0.41	4.12	11.11
2021	12.99	8,888	684,414	0.88	3.71	0.41	4.12	11.15
2020	11.75	9,160	779,291	92.52	3.71	0.42	4.13	11.29
2019	12.14	10,714	882,195	8.75	3.71	0.42	4.13	11.37
2018	10.61	11,681	1,100,574	6.88	3.71	0.42	4.13	11.35
Class C^{(1) (2) (3)}								
2023	13.72	3,347	243,974	0.35	3.24	0.35	3.59	10.97
2022	13.51	3,863	285,970	114.65	3.21	0.37	3.58	11.53
2021	13.93	4,249	304,997	0.88	3.21	0.37	3.58	11.46
2020	12.54	4,579	365,166	92.52	3.21	0.37	3.58	11.46
2019	12.88	5,119	397,357	8.75	3.21	0.37	3.58	11.56
2018	11.20	5,534	494,281	6.88	3.21	0.37	3.58	11.56
Class I^{(1) (2) (3)}								
2023	20.52	1,107	53,933	0.35	0.86	0.11	0.97	12.73
2022	19.94	1,108	55,578	114.65	0.85	0.11	0.96	12.73
2021	20.04	1,200	59,860	0.88	0.85	0.11	0.96	12.86
2020	17.57	1,209	68,772	92.52	0.85	0.11	0.96	12.72
2019	17.59	1,288	73,234	8.75	0.85	0.11	0.96	12.70
2018	14.89	670	44,977	6.88	0.85	0.11	0.96	12.68

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Value Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier II Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	28,811	29,093
Cash	134	9
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	181	601
Receivable for unit subscriptions	-	-
	29,127	29,703
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	177	597
Management fees payable	54	-
Administration fees payable	6	-
Insurance fees payable	34	-
	271	597
Net assets attributable to contractholders	28,856	29,106
*Investments at cost	30,221	32,601
Net assets attributable to contractholders per unit:		
Class A	19.65	18.86
Class B	21.06	20.16
Class C	22.93	21.88
Class I	32.42	30.56

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(193)	6,220
Change in unrealized appreciation (depreciation) in value of investments	2,098	(11,686)
Other income		
Interest	2	-
Fees rebate (Note 6)	-	-
	1,907	(5,466)
Expenses (Note 6)		
Management fees	298	344
Administration fees	34	39
Insurance fees	193	224
Harmonized sales tax	59	68
	584	675
Increase (decrease) in net assets from operations attributable to contractholders	1,323	(6,141)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.84	(3.72)
Class B	0.91	(3.90)
Class C	1.09	(4.15)
Class I	1.88	(5.31)
Weighted average number of units:		
Class A	338,166	395,756
Class B	760,945	832,138
Class C	256,563	275,739
Class I	35,210	51,427

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	29,106	37,759
Increase (decrease) in net assets from operations attributable to contractholders	1,323	(6,141)
Unit transactions		
Proceeds from issuance of units	1,484	1,106
Amounts paid on redemption of units	(3,057)	(2,480)
Net increase (decrease) from unit transactions	(1,573)	(1,374)
Net assets attributable to contractholders at the end of period	28,856	30,244

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,323	(6,141)
Adjustments for:		
Net realized (gain) loss on sale of investments	193	(6,220)
Change in unrealized (appreciation) depreciation in value of investments	(2,098)	11,686
Proceeds from sale of investments	3,249	38,244
Purchase of investments	(642)	(35,673)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	54	-
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	34	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,118	1,896
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,484	1,168
Amounts paid on redemption of units	(3,477)	(2,942)
Net cash from (used in) financing activities	(1,993)	(1,774)
Net increase (decrease) in cash	125	122
Cash (bank overdraft), beginning of period	9	(5)
Cash (bank overdraft), end of period	134	117
Supplementary Information:		
Interest received*	2	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,201,532	CI Select Canadian Equity Fund (Series I)	30,221,125	28,810,816	99.8
Total Investment Portfolio		30,221,125	28,810,816	99.8
Other Net Assets (Liabilities)			45,053	0.2
Net Assets Attributable to Contractholders			28,855,869	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	27,339,211	20,591,642
5,276,713	CI Global Financial Sector ETF (Common Units)	104,242,525	113,794,631
1,193,244	Canadian Natural Resources Ltd.	126,852,452	112,473,138
86,004	Fairfax Financial Holdings Ltd.	59,862,448	88,872,813
1,109,386	Bank of Nova Scotia (The)	50,854,957	85,340,909
1,456,040	Enbridge Inc.	83,299,356	73,530,104
592,978	Bank of Montreal	73,389,271	71,695,410
841,671	Toronto-Dominion Bank (The)	69,971,856	70,943,888
2,994,231	Cenovus Energy Inc.	67,949,708	69,109,606
1,160,725	Wheaton Precious Metals Corp.	52,330,497	67,370,198
556,889	Canadian Pacific Kansas City Ltd.	47,552,166	66,497,935
1,532,117	Suncor Energy Inc.	38,007,677	59,587,123
358,535	Advanced Micro Devices Inc.	58,316,821	59,538,067
770,664	Alimentation Couche-Tard Inc.	21,576,807	54,103,746
828,736	US Foods Holding Corp.	24,226,493	52,351,206
1,786,836	TELUS Corp.	37,392,487	48,306,193
325,237	Royal Bank of Canada	51,800,329	46,064,632
235,101	Amazon.com Inc.	41,211,110	41,148,985
59,321	UnitedHealth Group Inc.	21,448,061	40,600,628
215,413	WSP Global Inc.	29,141,917	37,771,332
807,918	Brookfield Corp.	25,572,040	37,701,583
221,163	Alphabet Inc., Class A	47,102,689	36,033,143
409,386	Shopify Inc., Class A	36,131,153	35,070,386
625,796	Teck Resources Ltd., Class B	36,042,960	35,051,629
120,942	Apple Inc.	21,938,512	34,881,869

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	28,811	1.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	29,093	1.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	362,219	403,480	773,680	838,003
Units issued for cash	6,693	9,940	37,384	17,118
Units redeemed	(54,781)	(28,443)	(68,760)	(44,124)
Number of units at the end of period	314,131	384,977	742,304	810,997

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	255,422	285,331	35,677	52,223
Units issued for cash	25,329	20,937	-	-
Units redeemed	(21,959)	(36,080)	(1,291)	(1,746)
Number of units at the end of period	258,792	270,188	34,386	50,477

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	19.65	6,172	314,131	2.17	4.17	0.47	4.64	11.35
2022	18.86	6,830	362,219	115.16	4.12	0.46	4.58	11.23
2021	22.16	8,941	403,480	4.67	4.09	0.46	4.55	11.15
2020	18.13	8,118	447,815	8.98	4.09	0.46	4.55	11.34
2019	18.50	9,426	509,458	7.54	4.09	0.47	4.56	11.57
2018	15.95	9,665	605,892	6.66	4.09	0.48	4.57	11.83
Class B^{(1) (2) (3)}								
2023	21.06	15,636	742,304	2.17	3.67	0.42	4.09	11.41
2022	20.16	15,597	773,680	115.16	3.64	0.42	4.06	11.44
2021	23.57	19,749	838,003	4.67	3.64	0.42	4.06	11.45
2020	19.18	18,188	948,144	8.98	3.64	0.42	4.06	11.43
2019	19.48	21,514	1,104,632	7.54	3.64	0.42	4.06	11.46
2018	16.71	21,502	1,287,047	6.66	3.64	0.42	4.06	11.50
Class C^{(1) (2) (3)}								
2023	22.93	5,933	258,792	2.17	3.22	0.33	3.55	10.21
2022	21.88	5,589	255,422	115.16	3.19	0.33	3.52	10.35
2021	25.44	7,260	285,331	4.67	3.19	0.34	3.53	10.54
2020	20.60	6,408	311,024	8.98	3.19	0.34	3.53	10.62
2019	20.82	7,851	377,161	7.54	3.19	0.34	3.53	10.60
2018	17.76	7,480	421,178	6.66	3.19	0.34	3.53	10.72
Class I^{(1) (2) (3)}								
2023	32.42	1,115	34,386	2.17	0.86	0.12	0.98	14.33
2022	30.56	1,090	35,677	115.16	0.85	0.12	0.97	14.49
2021	34.64	1,809	52,223	4.67	0.85	0.12	0.97	14.48
2020	27.34	1,605	58,727	8.98	0.85	0.12	0.97	14.27
2019	26.92	1,192	44,268	7.54	0.85	0.12	0.97	14.50
2018	22.39	1,008	45,013	6.66	0.85	0.12	0.97	14.42

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier II Select Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	8,976	9,043
Cash	52	27
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	74	303
Receivable for unit subscriptions	-	-
	9,102	9,373
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	70	300
Management fees payable	17	-
Administration fees payable	2	-
Insurance fees payable	11	-
	100	300
Net assets attributable to contractholders	9,002	9,073
*Investments at cost	8,764	9,696
Net assets attributable to contractholders per unit:		
Class A	8.77	8.18
Class B	9.62	8.95
Class C	10.55	9.78

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(9)	4,149
Change in unrealized appreciation (depreciation) in value of investments	865	(5,368)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	14
	857	(1,205)
Expenses (Note 6)		
Management fees	97	142
Administration fees	12	15
Insurance fees	60	72
Harmonized sales tax	19	24
	188	253
Increase (decrease) in net assets from operations attributable to contractholders	669	(1,458)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.60	(1.22)
Class B	0.68	(1.29)
Class C	0.77	(1.37)
Weighted average number of units:		
Class A	281,357	337,037
Class B	401,230	457,942
Class C	294,989	331,609

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	9,073	11,567
Increase (decrease) in net assets from operations attributable to contractholders	669	(1,458)
Unit transactions		
Proceeds from issuance of units	114	358
Amounts paid on redemption of units	(854)	(803)
Net increase (decrease) from unit transactions	(740)	(445)
Net assets attributable to contractholders at the end of period	9,002	9,664

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	669	(1,458)
Adjustments for:		
Net realized (gain) loss on sale of investments	9	(4,149)
Change in unrealized (appreciation) depreciation in value of investments	(865)	5,368
Proceeds from sale of investments	1,152	12,313
Purchase of investments	-	(11,281)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	17	(18)
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	995	775
Cash flows from (used in) financing activities		
Proceeds from issuance of units	114	358
Amounts paid on redemption of units	(1,084)	(1,174)
Net cash from (used in) financing activities	(970)	(816)
Net increase (decrease) in cash	25	(41)
Cash (bank overdraft), beginning of period	27	81
Cash (bank overdraft), end of period	52	40
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
193,087	CI Select Global Equity Fund (Series I)	8,763,918	8,976,165	99.7
Total Investment Portfolio		8,763,918	8,976,165	99.7
Other Net Assets (Liabilities)			25,668	0.3
Net Assets Attributable to Contractholders			9,001,833	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399
80,652	Alphabet Inc., Class C	10,596,801	12,924,887
22,467	NVIDIA Corp.	8,401,890	12,590,411
79,648	Advanced Micro Devices Inc.	5,359,727	12,019,064
55,008	Safran SA	7,902,215	11,407,618
63,609	Amazon.com Inc.	8,038,500	10,984,919
57,292	AstraZeneca PLC	8,953,733	10,868,928
Cash & Cash Equivalents			10,580,563
16,260	UnitedHealth Group Inc.	8,220,953	10,353,195
14,695	Thermo Fisher Scientific Inc.	9,266,741	10,157,012
262,291	Bank of America Corp.	11,196,786	9,968,914
736,629	AIA Group Ltd.	9,566,866	9,850,648
129,514	Samsung Electronics Co., Ltd.	8,829,950	9,401,297
164,185	Wells Fargo & Co.	9,941,149	9,283,074
35,301	Quanta Services Inc.	3,307,952	9,186,984
22,281	Stryker Corp.	6,570,221	9,005,267
158,300	Diageo PLC	8,887,962	8,999,259
15,837	Mastercard Inc., Class A	7,105,869	8,251,460
40,518	Sempra Energy	7,541,007	7,814,721
118,195	STMicroelectronics NV	5,075,018	7,785,182
51,304	Nike Inc., Class B	7,699,788	7,501,294

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	8,976	1.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	9,043	1.8

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	293,341	340,796	415,365	467,018
Units issued for cash	609	7,453	7,741	6,616
Units redeemed	(27,999)	(17,331)	(41,896)	(28,848)
Number of units at the end of period	265,951	330,918	381,210	444,786

	Class C	
	2023	2022
Number of units at the beginning of period	302,449	340,870
Units issued for cash	3,404	21,854
Units redeemed	(21,409)	(35,031)
Number of units at the end of period	284,444	327,693

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	8.77	2,333	265,951	-	4.23	0.52	4.75	12.36
2022	8.18	2,400	293,341	110.64	4.40	0.55	4.95	12.39
2021	9.24	3,151	340,796	6.64	4.48	0.55	5.03	12.17
2020	8.43	3,352	397,793	6.64	4.48	0.54	5.02	12.10
2019	8.95	4,241	474,082	6.15	4.48	0.55	5.03	12.18
2018	8.33	4,857	582,764	1.91	4.48	0.54	5.02	12.11
Class B ^{(1) (2) (3)}								
2023	9.62	3,669	381,210	-	3.73	0.41	4.14	11.05
2022	8.95	3,716	415,365	110.64	3.90	0.43	4.33	11.05
2021	10.05	4,694	467,018	6.64	3.98	0.44	4.42	10.98
2020	9.11	5,134	563,798	6.64	3.98	0.44	4.42	10.96
2019	9.61	6,303	655,914	6.15	3.98	0.44	4.42	11.15
2018	8.90	7,273	817,492	1.91	3.98	0.45	4.43	11.20
Class C ^{(1) (2) (3)}								
2023	10.55	3,000	284,444	-	3.23	0.32	3.55	10.03
2022	9.78	2,957	302,449	110.64	3.40	0.34	3.74	9.87
2021	10.92	3,722	340,870	6.64	3.48	0.35	3.83	10.18
2020	9.83	3,854	391,884	6.64	3.48	0.36	3.84	10.22
2019	10.32	4,569	442,807	6.15	3.48	0.35	3.83	10.17
2018	9.50	4,752	500,376	1.91	3.48	0.35	3.83	9.98

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier II U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,504	2,373
Cash	17	5
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	13	34
Receivable for unit subscriptions	-	-
	2,534	2,412
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	12	35
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	3	-
	21	35
Net assets attributable to contractholders	2,513	2,377
*Investments at cost	2,411	2,622
Net assets attributable to contractholders per unit:		
Class A	11.54	10.31
Class B	12.73	11.33
Class C	14.11	12.50
Class I	39.88	34.91

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(4)	796
Change in unrealized appreciation (depreciation) in value of investments	342	(1,371)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	338	(575)
Expenses (Note 6)		
Management fees	24	27
Administration fees	3	3
Insurance fees	18	19
Harmonized sales tax	5	6
	50	55
Increase (decrease) in net assets from operations attributable to contractholders	288	(630)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.23	(2.59)
Class B	1.40	(2.79)
Class C	1.61	(3.01)
Class I	4.97	(8.03)
Weighted average number of units:		
Class A	84,636	91,453
Class B	74,810	86,092
Class C	33,016	36,031
Class I	5,291	5,608

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,377	3,169
Increase (decrease) in net assets from operations attributable to contractholders	288	(630)
Unit transactions		
Proceeds from issuance of units	211	29
Amounts paid on redemption of units	(363)	(172)
Net increase (decrease) from unit transactions	(152)	(143)
Net assets attributable to contractholders at the end of period	2,513	2,396

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	288	(630)
Adjustments for:		
Net realized (gain) loss on sale of investments	4	(796)
Change in unrealized (appreciation) depreciation in value of investments	(342)	1,371
Proceeds from sale of investments	227	3,147
Purchase of investments	-	(2,918)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	186	174
Cash flows from (used in) financing activities		
Proceeds from issuance of units	211	29
Amounts paid on redemption of units	(385)	(210)
Net cash from (used in) financing activities	(174)	(181)
Net increase (decrease) in cash	12	(7)
Cash (bank overdraft), beginning of period	5	8
Cash (bank overdraft), end of period	17	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
40,534	CI U.S. Stock Selection Fund (Series I)	2,411,025	2,504,101	99.7
Total Investment Portfolio		2,411,025	2,504,101	99.7
Other Net Assets (Liabilities)			8,533	0.3
Net Assets Attributable to Contractholders			2,512,634	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
107,890	Microsoft Corp.	25,333,900	48,672,455
174,009	Apple Inc.	34,030,993	44,713,658
273,161	Alphabet Inc., Class C	25,719,994	43,775,418
188,869	Amazon.com Inc.	35,713,367	32,616,621
49,332	Humana Inc.	28,540,625	29,221,093
75,203	Meta Platforms Inc., Class A	14,387,670	28,590,433
	Cash & Cash Equivalents		27,162,202
140,504	Merck & Co., Inc.	20,551,541	21,477,849
37,840	NVIDIA Corp.	17,236,312	21,205,375
39,727	Mastercard Inc., Class A	18,127,326	20,698,727
65,585	Visa Inc., Class A	13,737,119	20,633,148
27,477	ServiceNow Inc.	17,569,726	20,455,796
50,385	Stryker Corp.	17,406,759	20,364,004
31,599	UnitedHealth Group Inc.	20,617,257	20,119,963
30,596	Adobe Inc.	15,613,010	19,819,768
148,650	Starbucks Corp.	18,760,014	19,507,300
68,385	Salesforce Inc.	15,137,697	19,138,683
24,355	Costco Wholesale Corp.	15,049,311	17,370,446
23,438	Thermo Fisher Scientific Inc.	14,230,325	16,200,072
25,775	Eli Lilly and Co.	12,929,731	16,013,524
72,911	Novo Nordisk AS, ADR	16,226,575	15,630,973
114,454	Edwards Lifesciences Corp.	14,757,481	14,302,592
57,533	CDW Corp. of Delaware	12,815,631	13,985,790
70,832	JPMorgan Chase & Co.	12,803,569	13,647,318
122,045	Activision Blizzard Inc.	11,268,012	13,629,549

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	667,603	2,504	0.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	2,373	0.4

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	86,595	92,595	77,054	88,152
Units issued for cash	17,643	25	636	1,963
Units redeemed	(20,876)	(2,556)	(8,102)	(7,924)
Number of units at the end of period	83,362	90,064	69,588	82,191

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	34,109	36,341	5,319	6,414
Units issued for cash	43	424	-	-
Units redeemed	(1,894)	(962)	(58)	(944)
Number of units at the end of period	32,258	35,803	5,261	5,470

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	11.54	962	83,362	-	4.42	0.56	4.98	12.61
2022	10.31	892	86,595	112.08	4.33	0.57	4.90	13.28
2021	12.52	1,160	92,595	2.12	4.20	0.55	4.75	13.14
2020	10.25	1,050	102,510	4.68	4.20	0.55	4.75	13.15
2019	9.98	1,144	114,617	5.20	4.20	0.55	4.75	13.03
2018	8.34	1,101	131,967	5.30	4.20	0.54	4.74	12.96
Class B^{(1) (2) (3)}								
2023	12.73	886	69,588	-	3.72	0.44	4.16	11.85
2022	11.33	872	77,054	112.08	3.70	0.44	4.14	11.88
2021	13.66	1,204	88,153	2.12	3.70	0.44	4.14	11.79
2020	11.11	1,102	99,164	4.68	3.70	0.44	4.14	11.81
2019	10.75	1,150	106,891	5.20	3.70	0.43	4.13	11.64
2018	8.93	1,029	115,300	5.30	3.70	0.43	4.13	11.61
Class C^{(1) (2) (3)}								
2023	14.11	455	32,258	-	3.21	0.21	3.42	6.59
2022	12.50	427	34,109	112.08	3.20	0.22	3.42	6.84
2021	14.97	544	36,341	2.12	3.20	0.21	3.41	6.58
2020	12.09	609	50,370	4.68	3.20	0.21	3.41	6.57
2019	11.62	642	55,232	5.20	3.20	0.20	3.40	6.39
2018	9.58	658	68,725	5.30	3.20	0.21	3.41	6.48
Class I^{(1) (2) (3)}								
2023	39.88	210	5,261	-	0.85	0.04	0.89	5.02
2022	34.91	186	5,319	112.08	0.85	0.05	0.90	6.08
2021	40.75	261	6,414	2.12	0.85	0.05	0.90	6.05
2020	32.10	212	6,596	4.68	0.85	0.05	0.90	6.02
2019	30.08	204	6,796	5.20	0.85	0.05	0.90	5.99
2018	24.18	169	6,998	5.30	0.85	0.05	0.90	5.96

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier III Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	69,719	71,911
Cash	507	98
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	225	828
Receivable for unit subscriptions	7	30
	70,461	72,867
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	217	846
Management fees payable	134	-
Administration fees payable	15	-
Insurance fees payable	87	-
	453	846
Net assets attributable to contractholders	70,008	72,021
*Investments at cost	72,848	80,131
Net assets attributable to contractholders per unit:		
Class A	17.03	16.34
Class B	19.00	18.18
Class C	20.23	19.31
Class I	25.92	24.42

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(414)	17,155
Change in unrealized appreciation (depreciation) in value of investments	5,091	(31,652)
Other income		
Interest	5	1
Fees rebate (Note 6)	-	-
	4,682	(14,496)
Expenses (Note 6)		
Management fees	744	873
Administration fees	85	100
Insurance fees	496	578
Harmonized sales tax	140	164
	1,465	1,715
Increase (decrease) in net assets from operations attributable to contractholders	3,217	(16,211)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.71	(3.45)
Class B	0.85	(3.76)
Class C	0.93	(3.96)
Class I	1.51	(4.62)
Weighted average number of units:		
Class A	1,251,716	1,419,072
Class B	2,077,248	2,331,969
Class C	514,684	577,417
Class I	52,525	57,953

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	72,021	94,675
Increase (decrease) in net assets from operations attributable to contractholders	3,217	(16,211)
Unit transactions		
Proceeds from issuance of units	1,364	1,727
Amounts paid on redemption of units	(6,594)	(5,757)
Net increase (decrease) from unit transactions	(5,230)	(4,030)
Net assets attributable to contractholders at the end of period	70,008	74,434

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,217	(16,211)
Adjustments for:		
Net realized (gain) loss on sale of investments	414	(17,155)
Change in unrealized (appreciation) depreciation in value of investments	(5,091)	31,652
Proceeds from sale of investments	7,515	94,500
Purchase of investments	(43)	(87,606)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	134	-
Increase (decrease) in administration fees payable	15	-
Increase (decrease) in insurance fees payable	87	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	6,245	5,180
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,387	1,843
Amounts paid on redemption of units	(7,223)	(6,679)
Net cash from (used in) financing activities	(5,836)	(4,836)
Net increase (decrease) in cash	409	344
Cash (bank overdraft), beginning of period	98	(66)
Cash (bank overdraft), end of period	507	278
Supplementary Information:		
Interest received*	5	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,907,579	CI Select Canadian Equity Fund (Series I)	72,848,196	69,719,084	99.6
Total Investment Portfolio		72,848,196	69,719,084	99.6
Other Net Assets (Liabilities)			288,562	0.4
Net Assets Attributable to Contractholders			70,007,646	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,524	113,794,632
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,447	88,872,812
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,270	71,695,409
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,165	66,497,936
556,889	Canadian Pacific Kansas City Ltd.	38,007,678	59,587,122
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,205
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,060	40,600,629
59,321	UnitedHealth Group Inc.	29,141,918	37,771,331
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,870
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	69,719	2.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	71,911	2.6

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,304,080	1,463,734	2,150,572	2,394,557
Units issued for cash	9,522	8,173	45,451	43,090
Units redeemed	(118,853)	(88,010)	(179,175)	(168,790)
Number of units at the end of period	1,194,749	1,383,897	2,016,848	2,268,857

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	534,719	582,375	53,126	57,191
Units issued for cash	16,919	30,580	-	2,709
Units redeemed	(57,299)	(32,825)	(1,343)	(4,816)
Number of units at the end of period	494,339	580,130	51,783	55,084

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	17.03	20,347	1,194,749	0.06	4.17	0.46	4.63	11.09
2022	16.34	21,311	1,304,080	114.57	4.12	0.46	4.58	11.14
2021	19.42	28,424	1,463,734	4.49	4.09	0.45	4.54	11.09
2020	16.75	28,262	1,687,551	5.02	4.09	0.46	4.55	11.13
2019	15.84	30,640	1,934,607	5.49	4.09	0.45	4.54	10.99
2018	13.58	31,610	2,327,198	5.58	4.09	0.45	4.54	10.92
Class B^{(1) (2) (3)}								
2023	19.00	38,318	2,016,848	0.06	3.67	0.37	4.04	10.11
2022	18.18	39,088	2,150,572	114.57	3.64	0.37	4.01	10.05
2021	21.48	51,424	2,394,556	4.49	3.64	0.37	4.01	10.06
2020	18.42	49,884	2,708,042	5.02	3.64	0.37	4.01	10.04
2019	17.32	52,604	3,036,386	5.49	3.64	0.37	4.01	10.06
2018	14.78	53,475	3,618,224	5.58	3.64	0.37	4.01	10.07
Class C^{(1) (2) (3)}								
2023	20.23	10,001	494,339	0.06	3.22	0.36	3.58	11.22
2022	19.31	10,325	534,719	114.57	3.19	0.36	3.55	11.31
2021	22.71	13,227	582,376	4.49	3.19	0.35	3.54	11.11
2020	19.39	11,647	600,608	5.02	3.19	0.36	3.55	11.24
2019	18.15	12,521	689,748	5.49	3.19	0.36	3.55	11.20
2018	15.41	12,125	786,605	5.58	3.19	0.35	3.54	11.09
Class I^{(1) (2) (3)}								
2023	25.92	1,342	51,783	0.06	0.86	0.08	0.94	9.83
2022	24.42	1,297	53,126	114.57	0.85	0.08	0.93	9.43
2021	27.98	1,600	57,191	4.49	0.85	0.06	0.91	7.56
2020	23.27	1,696	72,889	5.02	0.85	0.07	0.92	7.95
2019	21.22	1,770	83,414	5.49	0.85	0.07	0.92	8.09
2018	17.55	1,568	89,344	5.58	0.85	0.06	0.91	7.37

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier III Select Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	527	530
Cash	4	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	27	9
Receivable for unit subscriptions	-	-
	558	541
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	26	8
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	28	8
Net assets attributable to contractholders	530	533
*Investments at cost	502	554
Net assets attributable to contractholders per unit:		
Class A	13.89	12.96
Class B	15.70	14.59
Class C	17.04	15.78

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2	371
Change in unrealized appreciation (depreciation) in value of investments	49	(495)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	2
	51	(122)
Expenses (Note 6)		
Management fees	6	10
Administration fees	1	1
Insurance fees	4	5
Harmonized sales tax	1	2
	12	18
Increase (decrease) in net assets from operations attributable to contractholders	39	(140)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.93	(2.93)
Class B	1.11	(3.24)
Class C	1.25	(3.31)
Weighted average number of units:		
Class A	17,595	22,967
Class B	17,536	18,483
Class C	2,561	3,717

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	533	767
Increase (decrease) in net assets from operations attributable to contractholders	39	(140)
Unit transactions		
Proceeds from issuance of units	-	8
Amounts paid on redemption of units	(42)	(40)
Net increase (decrease) from unit transactions	(42)	(32)
Net assets attributable to contractholders at the end of period	530	595

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	39	(140)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(371)
Change in unrealized (appreciation) depreciation in value of investments	(49)	495
Proceeds from sale of investments	36	717
Purchase of investments	-	(654)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	26	47
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	8
Amounts paid on redemption of units	(24)	(53)
Net cash from (used in) financing activities	(24)	(45)
Net increase (decrease) in cash	2	2
Cash (bank overdraft), beginning of period	2	1
Cash (bank overdraft), end of period	4	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
11,347	CI Select Global Equity Fund (Series I)	501,596	527,490	99.5
Total Investment Portfolio		501,596	527,490	99.5
Other Net Assets (Liabilities)			2,679	0.5
Net Assets Attributable to Contractholders			530,169	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
94,952	Apple Inc.	22,681,506	21,468,508
42,281	Microsoft Corp.	14,498,094	24,399,033
28,375	Eli Lilly and Co.	10,655,083	19,074,243
382,136	Shell PLC	10,717,503	17,628,856
227,271	US Foods Holding Corp.	10,659,714	15,060,355
80,652	Alphabet Inc., Class C	10,385,092	13,247,399
22,467	NVIDIA Corp.	10,596,801	12,924,887
79,648	Advanced Micro Devices Inc.	8,401,890	12,590,411
55,008	Safran SA	5,359,727	12,019,064
63,609	Amazon.com Inc.	7,902,215	11,407,618
57,292	AstraZeneca PLC	8,038,500	10,984,919
	Cash & Cash Equivalents	8,953,733	10,868,928
16,260	UnitedHealth Group Inc.		10,580,563
14,695	Thermo Fisher Scientific Inc.	8,220,953	10,353,195
262,291	Bank of America Corp.	9,266,741	10,157,012
736,629	AIA Group Ltd.	11,196,786	9,968,914
129,514	Samsung Electronics Co., Ltd.	9,566,866	9,850,648
164,185	Wells Fargo & Co.	8,829,950	9,401,297
35,301	Quanta Services Inc.	9,941,149	9,283,074
22,281	Stryker Corp.	3,307,952	9,186,984
158,300	Diageo PLC	6,570,221	9,005,267
15,837	Mastercard Inc., Class A	8,887,962	8,999,259
40,518	Sempra Energy	7,105,869	8,251,460
118,195	STMicroelectronics NV	7,541,007	7,814,721
51,304	Nike Inc., Class B	5,075,018	7,785,182

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	527	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	530	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	17,797	23,495	17,927	18,721
Units issued for cash	-	581	-	-
Units redeemed	(2,300)	(1,626)	(644)	(445)
Number of units at the end of period	15,497	22,450	17,283	18,276

	Class C	
	2023	2022
Number of units at the beginning of period	2,565	3,816
Units issued for cash	-	-
Units redeemed	(8)	(585)
Number of units at the end of period	2,557	3,231

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	13.89	215	15,497	-	4.23	0.59	4.82	13.95
2022	12.96	231	17,797	103.86	4.38	0.60	4.98	13.81
2021	15.65	367	23,495	0.12	4.48	0.61	5.09	13.88
2020	13.57	401	29,534	-	4.48	0.62	5.10	14.03
2019	13.48	472	34,994	0.01	4.48	0.61	5.09	13.80
2018	11.27	455	40,379	-	4.48	0.60	5.08	13.69
Class B^{(1) (2) (3)}								
2023	15.70	271	17,283	-	3.73	0.35	4.08	9.38
2022	14.59	262	17,927	103.86	3.88	0.37	4.25	9.61
2021	17.50	328	18,721	0.12	3.98	0.39	4.37	10.00
2020	15.07	306	20,326	-	3.98	0.40	4.38	10.25
2019	14.86	341	22,962	0.01	3.98	0.40	4.38	10.37
2018	12.34	325	26,330	-	3.98	0.45	4.43	11.53
Class C^{(1) (2) (3)}								
2023	17.04	44	2,557	-	3.23	0.17	3.40	5.16
2022	15.78	40	2,565	103.86	3.39	0.18	3.57	5.49
2021	18.79	72	3,816	0.12	3.48	0.20	3.68	5.96
2020	16.07	119	7,415	-	3.48	0.23	3.71	6.78
2019	15.75	150	9,536	0.01	3.48	0.25	3.73	7.33
2018	12.99	147	11,330	-	3.48	0.24	3.72	6.91

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier IV Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	14,067	14,313
Cash	52	71
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	61	269
Receivable for unit subscriptions	-	-
	14,181	14,653
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	61	267
Management fees payable	27	-
Administration fees payable	3	-
Insurance fees payable	18	-
	109	267
Net assets attributable to contractholders	14,072	14,386
*Investments at cost	14,788	16,048
Net assets attributable to contractholders per unit:		
Class A	19.22	18.43
Class B	20.67	19.78
Class C	22.33	21.32

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(77)	3,172
Change in unrealized appreciation (depreciation) in value of investments	1,013	(5,964)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	937	(2,792)
Expenses (Note 6)		
Management fees	153	183
Administration fees	17	21
Insurance fees	101	120
Harmonized sales tax	26	30
	297	354
Increase (decrease) in net assets from operations attributable to contractholders	640	(3,146)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.79	(3.67)
Class B	0.92	(3.85)
Class C	1.02	(4.06)
Weighted average number of units:		
Class A	196,540	219,511
Class B	454,753	527,683
Class C	66,038	76,077

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	14,386	19,362
Increase (decrease) in net assets from operations attributable to contractholders	640	(3,146)
Unit transactions		
Proceeds from issuance of units	154	280
Amounts paid on redemption of units	(1,108)	(1,278)
Net increase (decrease) from unit transactions	(954)	(998)
Net assets attributable to contractholders at the end of period	14,072	15,218

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	640	(3,146)
Adjustments for:		
Net realized (gain) loss on sale of investments	77	(3,172)
Change in unrealized (appreciation) depreciation in value of investments	(1,013)	5,964
Proceeds from sale of investments	1,402	19,429
Purchase of investments	(12)	(18,000)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	27	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	18	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,141	1,075
Cash flows from (used in) financing activities		
Proceeds from issuance of units	154	280
Amounts paid on redemption of units	(1,314)	(1,324)
Net cash from (used in) financing activities	(1,160)	(1,044)
Net increase (decrease) in cash	(19)	31
Cash (bank overdraft), beginning of period	71	29
Cash (bank overdraft), end of period	52	60
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
586,632	CI Select Canadian Equity Fund (Series I)	14,788,334	14,066,505	100
Total Investment Portfolio		14,788,334	14,066,505	100
Other Net Assets (Liabilities)			5,743	0
Net Assets Attributable to Contractholders			14,072,248	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	14,067	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	14,313	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	201,336	227,713	468,243	541,115
Units issued for cash	956	4,707	6,034	8,282
Units redeemed	(12,780)	(23,987)	(40,204)	(32,126)
Number of units at the end of period	189,512	208,433	434,073	517,271

	Class C	
	2023	2022
Number of units at the beginning of period	66,368	77,578
Units issued for cash	529	290
Units redeemed	(1,633)	(5,354)
Number of units at the end of period	65,264	72,514

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	19.22	3,642	189,512	0.07	4.17	0.38	4.55	9.02
2022	18.43	3,711	201,336	115.06	4.12	0.37	4.49	9.09
2021	21.66	4,932	227,712	4.15	4.09	0.36	4.45	8.76
2020	17.70	4,737	267,630	6.24	4.09	0.36	4.45	8.79
2019	18.06	5,169	286,281	6.89	4.09	0.37	4.46	8.93
2018	15.55	5,396	346,931	10.56	4.09	0.38	4.47	9.41
Class B ^{(1) (2) (3)}								
2023	20.67	8,973	434,073	0.07	3.67	0.34	4.01	9.37
2022	19.78	9,260	468,243	115.06	3.64	0.34	3.98	9.32
2021	23.11	12,506	541,115	4.15	3.64	0.34	3.98	9.26
2020	18.80	11,855	630,569	6.24	3.64	0.34	3.98	9.21
2019	19.09	13,900	728,202	6.89	3.64	0.33	3.97	9.15
2018	16.36	13,034	796,508	10.56	3.64	0.34	3.98	9.47
Class C ^{(1) (2) (3)}								
2023	22.33	1,457	65,264	0.07	3.22	0.37	3.59	11.45
2022	21.32	1,415	66,368	115.06	3.19	0.35	3.54	11.10
2021	24.81	1,924	77,579	4.15	3.19	0.36	3.55	11.24
2020	20.09	1,902	94,672	6.24	3.19	0.36	3.55	11.29
2019	20.31	2,096	103,189	6.89	3.19	0.36	3.55	11.33
2018	17.34	1,988	114,634	10.56	3.19	0.33	3.52	10.50

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier IV Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Select Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	5,901	5,823
Cash	21	10
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	40	169
Receivable for unit subscriptions	-	-
	5,962	6,002
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	40	168
Management fees payable	11	-
Administration fees payable	1	-
Insurance fees payable	7	-
	59	168
Net assets attributable to contractholders	5,903	5,834
*Investments at cost	5,485	5,942
Net assets attributable to contractholders per unit:		
Class A	18.10	16.88
Class B	19.90	18.50
Class C	21.51	19.95
Class I	25.88	23.69

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	18
Capital gain distributions from investments	-	342
Net realized gain (loss) on sale of investments	17	512
Change in unrealized appreciation (depreciation) in value of investments	536	(2,594)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	553	(1,722)
Expenses (Note 6)		
Management fees	61	71
Administration fees	8	9
Insurance fees	40	47
Harmonized sales tax	12	15
	121	142
Increase (decrease) in net assets from operations attributable to contractholders	432	(1,864)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.23	(5.11)
Class B	1.41	(5.52)
Class C	1.57	(5.89)
Class I	2.19	(6.50)
Weighted average number of units:		
Class A	99,394	108,663
Class B	133,228	148,643
Class C	69,552	76,062
Class I	5,598	6,225

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	5,834	8,026
Increase (decrease) in net assets from operations attributable to contractholders	432	(1,864)
Unit transactions		
Proceeds from issuance of units	120	216
Amounts paid on redemption of units	(483)	(496)
Net increase (decrease) from unit transactions	(363)	(280)
Net assets attributable to contractholders at the end of period	5,903	5,882

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	432	(1,864)
Adjustments for:		
Net realized (gain) loss on sale of investments	(17)	(512)
Change in unrealized (appreciation) depreciation in value of investments	(536)	2,594
Proceeds from sale of investments	636	7,144
Purchase of investments	(33)	(6,532)
Non-cash distributions from investments	-	(360)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	11	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	7	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	501	470
Cash flows from (used in) financing activities		
Proceeds from issuance of units	121	216
Amounts paid on redemption of units	(611)	(690)
Net cash from (used in) financing activities	(490)	(474)
Net increase (decrease) in cash	11	(4)
Cash (bank overdraft), beginning of period	10	19
Cash (bank overdraft), end of period	21	15
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
126,946	CI Select Global Equity Fund (Series I)	5,484,522	5,901,433	99.9
Total Investment Portfolio		5,484,522	5,901,433	99.9
Other Net Assets (Liabilities)			2,037	0.1
Net Assets Attributable to Contractholders			5,903,470	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399
80,652	Alphabet Inc., Class C	10,596,801	12,924,887
22,467	NVIDIA Corp.	8,401,890	12,590,411
79,648	Advanced Micro Devices Inc.	5,359,727	12,019,064
55,008	Safran SA	7,902,215	11,407,618
63,609	Amazon.com Inc.	8,038,500	10,984,919
57,292	AstraZeneca PLC	8,953,733	10,868,928
	Cash & Cash Equivalents		10,580,563
16,260	UnitedHealth Group Inc.	8,220,953	10,353,195
14,695	Thermo Fisher Scientific Inc.	9,266,741	10,157,012
262,291	Bank of America Corp.	11,196,786	9,968,914
736,629	AIA Group Ltd.	9,566,866	9,850,648
129,514	Samsung Electronics Co., Ltd.	8,829,950	9,401,297
164,185	Wells Fargo & Co.	9,941,149	9,283,074
35,301	Quanta Services Inc.	3,307,952	9,186,984
22,281	Stryker Corp.	6,570,221	9,005,267
158,300	Diageo PLC	8,887,962	8,999,259
15,837	Mastercard Inc., Class A	7,105,869	8,251,460
40,518	Sempra Energy	7,541,007	7,814,721
118,195	STMicroelectronics NV	5,075,018	7,785,182
51,304	Nike Inc., Class B	7,699,788	7,501,294

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	5,901	1.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	5,823	1.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	103,856	109,122	136,321	150,330
Units issued for cash	2,168	5,556	1,858	3,161
Units redeemed	(10,610)	(7,604)	(8,790)	(12,410)
Number of units at the end of period	95,414	107,074	129,389	141,081

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	71,435	76,550	5,622	6,259
Units issued for cash	2,224	1,401	-	-
Units redeemed	(5,901)	(4,712)	(50)	(77)
Number of units at the end of period	67,758	73,239	5,572	6,182

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	18.10	1,727	95,414	0.57	4.23	0.47	4.70	11.03
2022	16.88	1,754	103,856	108.65	4.21	0.45	4.66	10.80
2021	21.63	2,361	109,122	21.80	4.21	0.46	4.67	10.84
2020	18.51	2,211	119,416	13.36	4.21	0.46	4.67	10.89
2019	16.46	2,400	145,813	7.40	4.21	0.47	4.68	11.06
2018	14.07	2,426	172,462	14.43	4.21	0.46	4.67	11.04
Class B ^{(1) (2) (3)}								
2023	19.90	2,574	129,389	0.57	3.73	0.41	4.14	10.98
2022	18.50	2,522	136,321	108.65	3.71	0.40	4.11	10.75
2021	23.58	3,545	150,330	21.80	3.71	0.39	4.10	10.54
2020	20.06	3,082	153,579	13.36	3.71	0.38	4.09	10.30
2019	17.74	2,781	156,798	7.40	3.71	0.39	4.10	10.52
2018	15.07	2,844	188,715	14.43	3.71	0.39	4.10	10.51
Class C ^{(1) (2) (3)}								
2023	21.51	1,458	67,758	0.57	3.23	0.42	3.65	12.98
2022	19.95	1,425	71,435	108.65	3.21	0.42	3.63	13.21
2021	25.31	1,937	76,550	21.80	3.21	0.39	3.60	12.30
2020	21.43	1,637	76,401	13.36	3.21	0.40	3.61	12.41
2019	18.85	1,639	86,956	7.40	3.21	0.39	3.60	12.14
2018	15.94	1,534	96,204	14.43	3.21	0.40	3.61	12.54
Class I ^{(1) (2) (3)}								
2023	25.88	144	5,572	0.57	0.85	0.13	0.98	14.96
2022	23.69	133	5,622	108.65	0.85	0.13	0.98	14.96
2021	29.26	183	6,259	21.80	0.85	0.11	0.96	13.00
2020	24.13	1	53	13.36	0.85	0.11	0.96	13.00
2019	20.66	25	1,217	7.40	0.85	0.11	0.96	13.00
2018	17.02	21	1,217	14.43	0.85	0.11	0.96	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,211	2,201
Cash	16	8
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	27	38
Receivable for unit subscriptions	-	-
	2,254	2,247
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	27	38
Management fees payable	4	-
Administration fees payable	1	-
Insurance fees payable	3	-
	35	38
Net assets attributable to contractholders	2,219	2,209
*Investments at cost	2,077	2,196
Net assets attributable to contractholders per unit:		
Class A	6.95	6.70
Class B	7.63	7.33
Class C	8.27	7.92

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	8	(104)
Change in unrealized appreciation (depreciation) in value of investments	129	(317)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	7
	137	(414)
Expenses (Note 6)		
Management fees	24	35
Administration fees	3	4
Insurance fees	16	17
Harmonized sales tax	5	5
	48	61
Increase (decrease) in net assets from operations attributable to contractholders	89	(475)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.26	(1.37)
Class B	0.30	(1.47)
Class C	0.35	(1.57)
Weighted average number of units:		
Class A	105,777	115,327
Class B	148,238	162,295
Class C	48,297	50,381

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,209	2,718
Increase (decrease) in net assets from operations attributable to contractholders	89	(475)
Unit transactions		
Proceeds from issuance of units	16	48
Amounts paid on redemption of units	(95)	(190)
Net increase (decrease) from unit transactions	(79)	(142)
Net assets attributable to contractholders at the end of period	2,219	2,101

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	89	(475)
Adjustments for:		
Net realized (gain) loss on sale of investments	(8)	104
Change in unrealized (appreciation) depreciation in value of investments	(129)	317
Proceeds from sale of investments	143	2,572
Purchase of investments	(6)	(2,298)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	3
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	97	223
Cash flows from (used in) financing activities		
Proceeds from issuance of units	16	48
Amounts paid on redemption of units	(105)	(220)
Net cash from (used in) financing activities	(89)	(172)
Net increase (decrease) in cash	8	51
Cash (bank overdraft), beginning of period	8	(33)
Cash (bank overdraft), end of period	16	18
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
207,289	CI Select International Equity Managed Fund (Series I)	2,077,200	2,210,899	99.6
Total Investment Portfolio		2,077,200	2,210,899	99.6
Other Net Assets (Liabilities)			8,033	0.4
Net Assets Attributable to Contractholders			2,218,932	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
77,069	STMicroelectronics NV	3,399,956	5,075,926
315,066	BAE Systems PLC	3,607,673	4,913,816
22,664	Novo Nordisk AS, Class B	2,212,930	4,837,478
35,413	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,835,304	4,734,497
24,631	AstraZeneca PLC	4,177,855	4,672,774
5,651,214	Lloyds Banking Group PLC	4,840,690	4,144,444
37,434	HeidelbergCement AG	3,390,872	4,069,325
1,512,625	Indus Towers Ltd.	9,263,848	4,012,036
256,899	Galp Energia SGPS SA	4,055,620	3,981,030
6,429	L'Oréal SA	3,246,916	3,969,276
98,310	Shell PLC	3,058,442	3,921,628
21,654	SAP SE	3,342,569	3,917,171
318,089	Grifols SA, ADR	6,235,288	3,859,918
534,106	Telefonaktiebolaget LM Ericsson, B Shares	6,315,487	3,831,902
67,251	Tencent Holdings Ltd.	4,612,737	3,770,099
140,044	Assicurazioni Generali SPA	3,273,699	3,769,489
1,297	Hermes International	2,129,291	3,731,052
2,907	LVMH Moët Hennessy Louis Vuitton SE	2,139,638	3,626,554
22,476	Nestlé SA, Registered	3,311,364	3,579,464
73,552	Worldline SA (France)	3,789,485	3,561,866

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,417	2,211	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,380	2,201	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	108,102	120,280	149,768	165,581
Units issued for cash	804	1,179	1,229	5,414
Units redeemed	(6,617)	(9,492)	(5,131)	(16,044)
Number of units at the end of period	102,289	111,967	145,866	154,951

	Class C	
	2023	2022
Number of units at the beginning of period	48,959	50,806
Units issued for cash	36	38
Units redeemed	(1,072)	(855)
Number of units at the end of period	47,923	49,989

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	6.95	711	102,289	0.25	4.37	0.45	4.82	10.62
2022	6.70	723	108,102	105.21	4.44	0.47	4.91	10.49
2021	7.55	908	120,280	15.28	4.50	0.51	5.01	11.43
2020	6.98	776	111,177	8.90	4.50	0.51	5.01	11.41
2019	7.38	961	130,209	4.57	4.50	0.53	5.03	11.74
2018	6.84	1,198	175,127	11.60	4.50	0.54	5.04	12.10
Class B ^{(1) (2) (3)}								
2023	7.63	1,112	145,866	0.25	3.82	0.40	4.22	10.81
2022	7.33	1,098	149,768	105.21	3.91	0.41	4.32	10.56
2021	8.22	1,361	165,581	15.28	4.00	0.42	4.42	10.55
2020	7.55	1,479	195,808	8.90	4.00	0.42	4.42	10.52
2019	7.94	1,723	216,992	4.57	4.00	0.42	4.42	10.67
2018	7.32	1,821	248,930	11.60	4.00	0.42	4.42	10.51
Class C ^{(1) (2) (3)}								
2023	8.27	396	47,923	0.25	3.32	0.38	3.70	11.92
2022	7.92	388	48,959	105.21	3.41	0.38	3.79	11.19
2021	8.84	449	50,806	15.28	3.50	0.39	3.89	11.27
2020	8.08	468	57,947	8.90	3.50	0.39	3.89	11.24
2019	8.44	526	62,338	4.57	3.50	0.41	3.91	11.70
2018	7.74	587	75,825	11.60	3.50	0.41	3.91	11.67

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	12,738	12,071
Cash	98	17
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	93	179
Receivable for unit subscriptions	-	-
	12,929	12,267
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	89	176
Management fees payable	24	-
Administration fees payable	3	-
Insurance fees payable	17	-
	133	176
Net assets attributable to contractholders	12,796	12,091
*Investments at cost	12,260	13,335
Net assets attributable to contractholders per unit:		
Class A	27.73	24.77
Class B	30.72	27.33
Class C	33.75	29.94

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(24)	4,154
Change in unrealized appreciation (depreciation) in value of investments	1,742	(7,155)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	1,719	(3,001)
Expenses (Note 6)		
Management fees	132	162
Administration fees	16	21
Insurance fees	91	102
Harmonized sales tax	26	31
	265	316
Increase (decrease) in net assets from operations attributable to contractholders	1,454	(3,317)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.97	(6.28)
Class B	3.39	(6.76)
Class C	3.82	(7.29)
Weighted average number of units:		
Class A	139,043	154,259
Class B	228,205	264,964
Class C	70,317	76,417

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	12,091	16,543
Increase (decrease) in net assets from operations attributable to contractholders	1,454	(3,317)
Unit transactions		
Proceeds from issuance of units	198	213
Amounts paid on redemption of units	(947)	(885)
Net increase (decrease) from unit transactions	(749)	(672)
Net assets attributable to contractholders at the end of period	12,796	12,554

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,454	(3,317)
Adjustments for:		
Net realized (gain) loss on sale of investments	24	(4,154)
Change in unrealized (appreciation) depreciation in value of investments	(1,742)	7,155
Proceeds from sale of investments	1,145	16,494
Purchase of investments	(8)	(15,321)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	24	-
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	917	857
Cash flows from (used in) financing activities		
Proceeds from issuance of units	198	213
Amounts paid on redemption of units	(1,034)	(1,039)
Net cash from (used in) financing activities	(836)	(826)
Net increase (decrease) in cash	81	31
Cash (bank overdraft), beginning of period	17	27
Cash (bank overdraft), end of period	98	58
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
206,192	CI U.S. Stock Selection Fund (Series I)	12,260,029	12,737,997	99.6
Total Investment Portfolio		12,260,029	12,737,997	99.6
Other Net Assets (Liabilities)			57,555	0.4
Net Assets Attributable to Contractholders			12,795,552	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
107,890	Microsoft Corp.	25,333,900	48,672,455
174,009	Apple Inc.	34,030,993	44,713,658
273,161	Alphabet Inc., Class C	25,719,994	43,775,418
188,869	Amazon.com Inc.	35,713,367	32,616,621
49,332	Humana Inc.	28,540,625	29,221,093
75,203	Meta Platforms Inc., Class A	14,387,670	28,590,433
	Cash & Cash Equivalents		27,162,202
140,504	Merck & Co., Inc.	20,551,541	21,477,849
37,840	NVIDIA Corp.	17,236,312	21,205,375
39,727	Mastercard Inc., Class A	18,127,326	20,698,727
65,585	Visa Inc., Class A	13,737,119	20,633,148
27,477	ServiceNow Inc.	17,569,726	20,455,796
50,385	Stryker Corp.	17,406,759	20,364,004
31,599	UnitedHealth Group Inc.	20,617,257	20,119,963
30,596	Adobe Inc.	15,613,010	19,819,768
148,650	Starbucks Corp.	18,760,014	19,507,300
68,385	Salesforce Inc.	15,137,697	19,138,683
24,355	Costco Wholesale Corp.	15,049,311	17,370,446
23,438	Thermo Fisher Scientific Inc.	14,230,325	16,200,072
25,775	Eli Lilly and Co.	12,929,731	16,013,524
72,911	Novo Nordisk AS, ADR	16,226,575	15,630,973
114,454	Edwards Lifesciences Corp.	14,757,481	14,302,592
57,533	CDW Corp. of Delaware	12,815,631	13,985,790
70,832	JPMorgan Chase & Co.	12,803,569	13,647,318
122,045	Activision Blizzard Inc.	11,268,012	13,629,549

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	667,603	12,738	1.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	12,071	1.9

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	143,122	158,968	234,282	271,636
Units issued for cash	494	3,756	3,133	2,285
Units redeemed	(10,551)	(11,294)	(17,118)	(14,757)
Number of units at the end of period	133,065	151,430	220,297	259,164

	Class C	
	2023	2022
Number of units at the beginning of period	71,587	77,683
Units issued for cash	2,979	1,402
Units redeemed	(5,336)	(4,495)
Number of units at the end of period	69,230	74,590

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	27.73	3,690	133,065	0.06	4.42	0.51	4.93	11.44
2022	24.77	3,544	143,122	113.87	4.47	0.51	4.98	11.42
2021	30.12	4,788	158,968	1.09	4.39	0.51	4.90	11.56
2020	24.68	4,561	184,751	5.26	4.39	0.51	4.90	11.56
2019	24.06	4,781	198,670	5.62	4.39	0.50	4.89	11.47
2018	20.13	4,831	239,973	6.36	4.39	0.51	4.90	11.53
Class B^{(1) (2) (3)}								
2023	30.72	6,769	220,297	0.06	3.72	0.40	4.12	10.79
2022	27.33	6,403	234,282	113.87	3.84	0.41	4.25	10.68
2021	32.99	8,962	271,636	1.09	3.89	0.42	4.31	10.69
2020	26.89	8,214	305,508	5.26	3.89	0.42	4.31	10.68
2019	26.06	9,165	351,688	5.62	3.89	0.42	4.31	10.69
2018	21.67	8,570	395,421	6.36	3.89	0.40	4.29	10.32
Class C^{(1) (2) (3)}								
2023	33.75	2,337	69,230	0.06	3.22	0.35	3.57	10.99
2022	29.94	2,144	71,587	113.87	3.34	0.36	3.70	10.86
2021	35.95	2,793	77,684	1.09	3.39	0.37	3.76	10.85
2020	29.14	2,391	82,062	5.26	3.39	0.37	3.76	10.79
2019	28.09	2,526	89,943	5.62	3.39	0.37	3.76	10.86
2018	23.23	2,422	104,221	6.36	3.39	0.37	3.76	10.97

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier V Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	86,328	87,448
Cash	401	314
Fees rebate receivable	4	-
Interest receivable	-	-
Receivable for investments sold	467	1,366
Receivable for unit subscriptions	5	1
	87,205	89,129
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	461	1,350
Management fees payable	163	-
Administration fees payable	18	-
Insurance fees payable	107	-
	749	1,350
Net assets attributable to contractholders	86,456	87,779
*Investments at cost	90,200	97,457
Net assets attributable to contractholders per unit:		
Class A	14.32	13.74
Class B	15.68	15.00
Class C	16.89	16.12
Class I	19.54	18.41

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(406)	36,663
Change in unrealized appreciation (depreciation) in value of investments	6,137	(54,470)
Other income		
Interest	7	1
Fees rebate (Note 6)	-	-
	5,738	(17,806)
Expenses (Note 6)		
Management fees	904	1,058
Administration fees	103	121
Insurance fees	603	702
Harmonized sales tax	169	197
	1,779	2,078
Increase (decrease) in net assets from operations attributable to contractholders	3,959	(19,884)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.59	(2.90)
Class B	0.70	(3.11)
Class C	0.78	(3.29)
Class I	1.14	(3.46)
Weighted average number of units:		
Class A	1,773,825	1,998,072
Class B	2,999,819	3,370,027
Class C	830,046	926,854
Class I	147,446	160,426

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	87,779	116,479
Increase (decrease) in net assets from operations attributable to contractholders	3,959	(19,884)
Unit transactions		
Proceeds from issuance of units	2,345	1,786
Amounts paid on redemption of units	(7,627)	(7,636)
Net increase (decrease) from unit transactions	(5,282)	(5,850)
Net assets attributable to contractholders at the end of period	86,456	90,745

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,959	(19,884)
Adjustments for:		
Net realized (gain) loss on sale of investments	406	(36,663)
Change in unrealized (appreciation) depreciation in value of investments	(6,137)	54,470
Proceeds from sale of investments	8,106	116,731
Purchase of investments	(355)	(107,820)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	163	-
Increase (decrease) in administration fees payable	18	-
Increase (decrease) in insurance fees payable	107	-
(Increase) decrease in fees rebate receivable	(4)	-
Net cash from (used in) operating activities	6,263	6,834
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,340	1,784
Amounts paid on redemption of units	(8,516)	(8,843)
Net cash from (used in) financing activities	(6,176)	(7,059)
Net increase (decrease) in cash	87	(225)
Cash (bank overdraft), beginning of period	314	334
Cash (bank overdraft), end of period	401	109
Supplementary Information:		
Interest received*	7	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,600,236	CI Select Canadian Equity Fund (Series I)	90,199,840	86,327,901	99.9
Total Investment Portfolio		90,199,840	86,327,901	99.9
Other Net Assets (Liabilities)			128,472	0.1
Net Assets Attributable to Contractholders			86,456,373	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	86,328	3.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	87,448	3.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,827,206	2,060,674	3,082,647	3,460,029
Units issued for cash	13,314	30,761	92,545	63,116
Units redeemed	(126,191)	(155,780)	(258,017)	(252,573)
Number of units at the end of period	1,714,329	1,935,655	2,917,175	3,270,572

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	849,655	946,908	148,733	163,700
Units issued for cash	41,584	14,975	-	1,019
Units redeemed	(102,852)	(59,100)	(2,718)	(5,945)
Number of units at the end of period	788,387	902,783	146,015	158,774

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	14.32	24,550	1,714,329	0.40	4.17	0.46	4.63	11.07
2022	13.74	25,107	1,827,206	115.08	4.12	0.46	4.58	11.10
2021	16.34	33,680	2,060,674	3.37	4.09	0.45	4.54	10.97
2020	14.10	33,566	2,381,174	86.04	4.09	0.45	4.54	10.93
2019	13.33	36,195	2,715,944	4.03	4.09	0.44	4.53	10.88
2018	11.41	38,413	3,366,311	2.81	4.09	0.44	4.53	10.79
Class B^{(1) (2) (3)}								
2023	15.68	45,736	2,917,175	0.40	3.67	0.37	4.04	10.11
2022	15.00	46,237	3,082,647	115.08	3.64	0.37	4.01	10.11
2021	17.74	61,375	3,460,029	3.37	3.64	0.37	4.01	10.17
2020	15.22	60,200	3,955,875	86.04	3.64	0.37	4.01	10.18
2019	14.31	64,984	4,540,707	4.03	3.64	0.37	4.01	10.18
2018	12.19	68,039	5,581,799	2.81	3.64	0.37	4.01	10.19
Class C^{(1) (2) (3)}								
2023	16.89	13,317	788,387	0.40	3.22	0.34	3.56	10.55
2022	16.12	13,697	849,655	115.08	3.19	0.34	3.53	10.53
2021	18.97	17,967	946,908	3.37	3.19	0.34	3.53	10.61
2020	16.20	17,196	1,061,390	86.04	3.19	0.34	3.53	10.65
2019	15.17	17,609	1,161,113	4.03	3.19	0.34	3.53	10.56
2018	12.86	18,138	1,410,911	2.81	3.19	0.34	3.53	10.68
Class I^{(1) (2) (3)}								
2023	19.54	2,853	146,015	0.40	0.86	0.10	0.96	11.25
2022	18.41	2,738	148,733	115.08	0.85	0.10	0.95	11.31
2021	21.12	3,457	163,700	3.37	0.85	0.09	0.94	10.31
2020	17.57	3,265	185,815	86.04	0.85	0.09	0.94	10.11
2019	16.02	3,152	196,723	4.03	0.85	0.09	0.94	10.46
2018	13.23	2,717	205,278	2.81	0.85	0.09	0.94	10.58

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier V Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier VI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	8,474	8,874
Cash	40	4
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	54	135
Receivable for unit subscriptions	-	-
	8,568	9,013
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	53	134
Management fees payable	16	-
Administration fees payable	2	-
Insurance fees payable	9	-
	80	134
Net assets attributable to contractholders	8,488	8,879
*Investments at cost	8,579	9,582
Net assets attributable to contractholders per unit:		
Class A	17.75	17.04
Class B	19.37	18.53
Class C	21.31	20.34
Class I	21.76	20.50

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	116
Capital gain distributions from investments	-	426
Net realized gain (loss) on sale of investments	(25)	1,645
Change in unrealized appreciation (depreciation) in value of investments	602	(4,074)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	578	(1,887)
Expenses (Note 6)		
Management fees	89	106
Administration fees	10	12
Insurance fees	54	63
Harmonized sales tax	16	18
	169	199
Increase (decrease) in net assets from operations attributable to contractholders	409	(2,086)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	(3.82)
Class B	0.85	(4.07)
Class C	1.06	(4.40)
Class I	1.27	(4.09)
Weighted average number of units:		
Class A	83,742	94,528
Class B	213,225	236,801
Class C	137,513	156,629
Class I	16,144	17,703

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	8,879	11,776
Increase (decrease) in net assets from operations attributable to contractholders	409	(2,086)
Unit transactions		
Proceeds from issuance of units	224	119
Amounts paid on redemption of units	(1,024)	(755)
Net increase (decrease) from unit transactions	(800)	(636)
Net assets attributable to contractholders at the end of period	8,488	9,054

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	409	(2,086)
Adjustments for:		
Net realized (gain) loss on sale of investments	25	(1,645)
Change in unrealized (appreciation) depreciation in value of investments	(602)	4,074
Proceeds from sale of investments	1,087	10,872
Purchase of investments	(29)	(9,892)
Non-cash distributions from investments	-	(542)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	16	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	9	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	917	781
Cash flows from (used in) financing activities		
Proceeds from issuance of units	224	119
Amounts paid on redemption of units	(1,105)	(890)
Net cash from (used in) financing activities	(881)	(771)
Net increase (decrease) in cash	36	10
Cash (bank overdraft), beginning of period	4	29
Cash (bank overdraft), end of period	40	39
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
353,392	CI Select Canadian Equity Fund (Series I)	8,579,416	8,473,783	99.8
Total Investment Portfolio		8,579,416	8,473,783	99.8
Other Net Assets (Liabilities)			14,243	0.2
Net Assets Attributable to Contractholders			8,488,026	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	8,474	0.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	8,874	0.3

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	86,246	99,264	219,709	243,558
Units issued for cash	1,596	1,104	7,089	1,992
Units redeemed	(6,665)	(9,283)	(21,401)	(15,129)
Number of units at the end of period	81,177	91,085	205,397	230,421

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	147,471	161,772	16,480	18,428
Units issued for cash	2,650	2,561	-	-
Units redeemed	(21,578)	(10,832)	(1,322)	(988)
Number of units at the end of period	128,543	153,501	15,158	17,440

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	17.75	1,441	81,177	0.31	4.17	0.49	4.66	11.84
2022	17.04	1,469	86,246	111.56	4.12	0.48	4.60	11.69
2021	20.49	2,034	99,264	5.53	4.09	0.48	4.57	11.83
2020	17.54	2,018	115,057	5.48	4.09	0.48	4.57	11.77
2019	15.98	2,211	138,370	6.01	4.09	0.49	4.58	11.87
2018	13.58	2,632	193,731	6.25	4.09	0.47	4.56	11.54
Class B ^{(1) (2) (3)}								
2023	19.37	3,978	205,397	0.31	3.67	0.37	4.04	10.18
2022	18.53	4,072	219,709	111.56	3.64	0.36	4.00	10.01
2021	22.14	5,393	243,559	5.53	3.64	0.36	4.00	9.90
2020	18.85	5,011	265,891	5.48	3.64	0.36	4.00	9.97
2019	17.07	4,848	284,102	6.01	3.64	0.36	4.00	9.76
2018	14.42	4,787	331,886	6.25	3.64	0.36	4.00	9.90
Class C ^{(1) (2) (3)}								
2023	21.31	2,739	128,543	0.31	3.21	0.30	3.51	9.49
2022	20.34	3,000	147,471	111.56	3.19	0.31	3.50	9.61
2021	24.18	3,911	161,772	5.53	3.19	0.30	3.49	9.55
2020	20.47	3,482	170,112	5.48	3.19	0.30	3.49	9.50
2019	18.44	3,371	182,796	6.01	3.19	0.31	3.50	9.82
2018	15.51	3,385	218,270	6.25	3.19	0.31	3.50	9.85
Class I ^{(1) (2) (3)}								
2023	21.76	330	15,158	0.31	0.86	0.04	0.90	5.02
2022	20.50	338	16,480	111.56	0.85	0.04	0.89	5.29
2021	23.75	438	18,428	5.53	0.85	0.04	0.89	5.24
2020	19.59	411	20,962	5.48	0.85	0.04	0.89	5.22
2019	17.20	405	23,520	6.01	0.85	0.04	0.89	5.20
2018	14.09	379	26,899	6.25	0.85	0.04	0.89	5.19

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier VII Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,438	3,657
Cash	31	18
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	11	62
Receivable for unit subscriptions	-	-
	3,480	3,737
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	14	60
Management fees payable	7	-
Administration fees payable	1	-
Insurance fees payable	4	-
	26	60
Net assets attributable to contractholders	3,454	3,677
*Investments at cost	3,509	3,981
Net assets attributable to contractholders per unit:		
Class A	14.76	14.18
Class B	15.30	14.64
Class C	16.58	15.83

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(21)	1,543
Change in unrealized appreciation (depreciation) in value of investments	253	(1,729)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	5
	232	(181)
Expenses (Note 6)		
Management fees	38	53
Administration fees	4	6
Insurance fees	26	31
Harmonized sales tax	8	10
	76	100
Increase (decrease) in net assets from operations attributable to contractholders	156	(281)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.60	(1.01)
Class B	0.68	(1.02)
Class C	0.78	(1.05)
Weighted average number of units:		
Class A	120,068	135,976
Class B	76,303	93,535
Class C	40,854	45,755

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,677	4,350
Increase (decrease) in net assets from operations attributable to contractholders	156	(281)
Unit transactions		
Proceeds from issuance of units	41	60
Amounts paid on redemption of units	(420)	(287)
Net increase (decrease) from unit transactions	(379)	(227)
Net assets attributable to contractholders at the end of period	3,454	3,842

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	156	(281)
Adjustments for:		
Net realized (gain) loss on sale of investments	21	(1,543)
Change in unrealized (appreciation) depreciation in value of investments	(253)	1,729
Proceeds from sale of investments	502	4,743
Purchase of investments	-	(4,360)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	(6)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	438	282
Cash flows from (used in) financing activities		
Proceeds from issuance of units	41	60
Amounts paid on redemption of units	(466)	(329)
Net cash from (used in) financing activities	(425)	(269)
Net increase (decrease) in cash	13	13
Cash (bank overdraft), beginning of period	18	6
Cash (bank overdraft), end of period	31	19
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
143,376	CI Select Canadian Equity Fund (Series I)	3,509,467	3,437,934	99.5
Total Investment Portfolio		3,509,467	3,437,934	99.5
Other Net Assets (Liabilities)			16,308	0.5
Net Assets Attributable to Contractholders			3,454,242	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	3,438	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	3,657	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	122,820	142,604	86,453	94,889
Units issued for cash	84	3,460	1,619	626
Units redeemed	(6,680)	(12,392)	(16,656)	(3,668)
Number of units at the end of period	116,224	133,672	71,416	91,847

	Class C	
	2023	2022
Number of units at the beginning of period	42,323	46,533
Units issued for cash	943	-
Units redeemed	(4,324)	(2,454)
Number of units at the end of period	38,942	44,079

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	14.76	1,716	116,224	-	4.17	0.53	4.70	12.72
2022	14.18	1,741	122,820	111.37	4.26	0.54	4.80	12.73
2021	14.93	2,129	142,604	8.61	4.28	0.55	4.83	12.83
2020	12.47	2,014	161,524	4.52	4.28	0.55	4.83	12.89
2019	13.84	2,423	175,085	1.94	4.28	0.54	4.82	12.67
2018	12.96	2,689	207,452	5.36	4.28	0.54	4.82	12.70
Class B^{(1) (2) (3)}								
2023	15.30	1,092	71,416	-	3.67	0.36	4.03	9.79
2022	14.64	1,266	86,453	111.37	3.78	0.37	4.15	9.81
2021	15.32	1,454	94,890	8.61	3.83	0.37	4.20	9.66
2020	12.71	1,422	111,826	4.52	3.83	0.37	4.20	9.64
2019	14.03	1,685	120,131	1.94	3.83	0.38	4.21	10.02
2018	13.06	1,974	151,108	5.36	3.83	0.39	4.22	10.27
Class C^{(1) (2) (3)}								
2023	16.58	646	38,942	-	3.22	0.32	3.54	10.03
2022	15.83	670	42,323	111.37	3.33	0.33	3.66	9.90
2021	16.48	767	46,533	8.61	3.38	0.37	3.75	11.08
2020	13.62	652	47,884	4.52	3.38	0.40	3.78	11.80
2019	14.96	915	61,160	1.94	3.38	0.39	3.77	11.52
2018	13.87	1,170	84,361	5.36	3.38	0.36	3.74	10.63

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier VII Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	95,798	98,705
Cash	305	270
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	399	1,333
Receivable for unit subscriptions	-	14
	96,505	100,322
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	4
Payable for unit redemptions	369	1,332
Management fees payable	183	-
Administration fees payable	21	-
Insurance fees payable	116	-
	689	1,336
Net assets attributable to contractholders	95,816	98,986
*Investments at cost	101,726	111,807
Net assets attributable to contractholders per unit:		
Class A	21.23	20.37
Class B	23.67	22.65
Class C	25.19	24.04
Class I	27.75	26.14

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(733)	35,909
Change in unrealized appreciation (depreciation) in value of investments	7,174	(49,532)
Other income		
Interest	7	1
Fees rebate (Note 6)	-	-
	6,448	(13,622)
Expenses (Note 6)	1,025	1,181
Management fees	117	135
Insurance fees	663	759
Harmonized sales tax	200	229
	2,005	2,304
Increase (decrease) in net assets from operations attributable to contractholders	4,443	(15,926)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.89	(3.11)
Class B	1.04	(3.38)
Class C	1.17	(3.52)
Class I	1.67	(3.43)
Weighted average number of units:		
Class A	1,116,053	1,256,831
Class B	2,380,905	2,626,977
Class C	717,224	803,253
Class I	77,576	88,681

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	98,986	122,882
Increase (decrease) in net assets from operations attributable to contractholders	4,443	(15,926)
Unit transactions		
Proceeds from issuance of units	2,420	2,407
Amounts paid on redemption of units	(10,033)	(8,576)
Net increase (decrease) from unit transactions	(7,613)	(6,169)
Net assets attributable to contractholders at the end of period	95,816	100,787

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,443	(15,926)
Adjustments for:		
Net realized (gain) loss on sale of investments	733	(35,909)
Change in unrealized (appreciation) depreciation in value of investments	(7,174)	49,532
Proceeds from sale of investments	10,704	129,848
Purchase of investments	(426)	(120,878)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	183	-
Increase (decrease) in administration fees payable	21	-
Increase (decrease) in insurance fees payable	116	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	8,597	6,667
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,434	2,426
Amounts paid on redemption of units	(10,996)	(9,428)
Net cash from (used in) financing activities	(8,562)	(7,002)
Net increase (decrease) in cash	35	(335)
Cash (bank overdraft), beginning of period	270	351
Cash (bank overdraft), end of period	305	16
Supplementary Information:		
Interest received*	8	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,995,188	CI Select Canadian Equity Fund (Series I)	101,725,956	95,798,226	100
Total Investment Portfolio		101,725,956	95,798,226	100
Other Net Assets (Liabilities)			18,110	0
Net Assets Attributable to Contractholders			95,816,336	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	95,798	3.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	98,705	3.6

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,160,631	1,286,750	2,445,621	2,685,611
Units issued for cash	16,791	12,136	66,363	60,747
Units redeemed	(110,891)	(82,912)	(227,882)	(195,090)
Number of units at the end of period	1,066,531	1,215,974	2,284,102	2,551,268

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	739,115	822,875	84,004	91,701
Units issued for cash	19,712	23,408	-	-
Units redeemed	(78,123)	(69,696)	(13,310)	(5,258)
Number of units at the end of period	680,704	776,587	70,694	86,443

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	21.23	22,639	1,066,531	0.42	4.17	0.48	4.65	11.61
2022	20.37	23,639	1,160,631	116.40	4.12	0.48	4.60	11.54
2021	23.05	29,661	1,286,750	2.89	4.09	0.47	4.56	11.44
2020	18.76	27,151	1,447,043	2.15	4.09	0.47	4.56	11.44
2019	18.03	30,466	1,689,915	5.80	4.09	0.47	4.56	11.41
2018	15.42	32,133	2,083,325	7.02	4.09	0.46	4.55	11.28
Class B^{(1) (2) (3)}								
2023	23.67	54,070	2,284,102	0.42	3.67	0.39	4.06	10.57
2022	22.65	55,383	2,445,621	116.40	3.64	0.38	4.02	10.56
2021	25.48	68,442	2,685,612	2.89	3.64	0.38	4.02	10.54
2020	20.63	61,827	2,996,470	2.15	3.64	0.39	4.03	10.58
2019	19.72	68,400	3,468,615	5.80	3.64	0.38	4.02	10.57
2018	16.78	68,697	4,093,442	7.02	3.64	0.39	4.03	10.62
Class C^{(1) (2) (3)}								
2023	25.19	17,145	680,704	0.42	3.22	0.38	3.60	11.95
2022	24.04	17,768	739,115	116.40	3.19	0.38	3.57	11.84
2021	26.93	22,163	822,874	2.89	3.19	0.38	3.57	11.91
2020	21.71	19,530	899,688	2.15	3.19	0.38	3.57	11.79
2019	20.65	21,557	1,043,851	5.80	3.19	0.38	3.57	11.76
2018	17.49	21,016	1,201,347	7.02	3.19	0.37	3.56	11.58
Class I^{(1) (2) (3)}								
2023	27.75	1,962	70,694	0.42	0.86	0.10	0.96	12.10
2022	26.14	2,196	84,004	116.40	0.85	0.10	0.95	12.07
2021	28.53	2,616	91,701	2.89	0.85	0.10	0.95	11.96
2020	22.40	2,193	97,901	2.15	0.85	0.10	0.95	11.55
2019	20.76	2,181	105,048	5.80	0.85	0.10	0.95	11.23
2018	17.13	1,812	105,778	7.02	0.85	0.10	0.95	11.30

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	6,602	6,259
Cash	50	26
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	16	65
Receivable for unit subscriptions	-	-
	6,668	6,350
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	15	63
Management fees payable	13	-
Administration fees payable	1	-
Insurance fees payable	9	-
	38	63
Net assets attributable to contractholders	6,630	6,287
*Investments at cost	6,704	7,000
Net assets attributable to contractholders per unit:		
Class A	16.29	15.18
Class B	17.70	16.46
Class C	19.57	18.14
Class I	10.41	9.51

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(26)	2,110
Change in unrealized appreciation (depreciation) in value of investments	639	(3,360)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	613	(1,250)
Expenses (Note 6)		
Management fees	68	73
Administration fees	8	9
Insurance fees	47	50
Harmonized sales tax	14	15
	137	147
Increase (decrease) in net assets from operations attributable to contractholders	476	(1,397)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.11	(3.28)
Class B	1.25	(3.56)
Class C	1.51	(3.86)
Class I	0.90	(1.84)
Weighted average number of units:		
Class A	132,873	135,508
Class B	192,078	195,476
Class C	57,591	66,365
Class I	100	100

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	6,287	7,716
Increase (decrease) in net assets from operations attributable to contractholders	476	(1,397)
Unit transactions		
Proceeds from issuance of units	484	300
Amounts paid on redemption of units	(617)	(375)
Net increase (decrease) from unit transactions	(133)	(75)
Net assets attributable to contractholders at the end of period	6,630	6,244

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	476	(1,397)
Adjustments for:		
Net realized (gain) loss on sale of investments	26	(2,110)
Change in unrealized (appreciation) depreciation in value of investments	(639)	3,360
Proceeds from sale of investments	571	8,178
Purchase of investments	(253)	(7,873)
Non-cash distributions from investments	1	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	13	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	9	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	205	158
Cash flows from (used in) financing activities		
Proceeds from issuance of units	485	300
Amounts paid on redemption of units	(666)	(466)
Net cash from (used in) financing activities	(181)	(166)
Net increase (decrease) in cash	24	(8)
Cash (bank overdraft), beginning of period	26	38
Cash (bank overdraft), end of period	50	30
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
142,012	CI Select Global Equity Fund (Series I)	6,704,033	6,601,793	99.6
Total Investment Portfolio		6,704,033	6,601,793	99.6
Other Net Assets (Liabilities)			27,884	0.4
Net Assets Attributable to Contractholders			6,629,677	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399
80,652	Alphabet Inc., Class C	10,596,801	12,924,887
22,467	NVIDIA Corp.	8,401,890	12,590,411
79,648	Advanced Micro Devices Inc.	5,359,727	12,019,064
55,008	Safran SA	7,902,215	11,407,618
63,609	Amazon.com Inc.	8,038,500	10,984,919
57,292	AstraZeneca PLC	8,953,733	10,868,928
Cash & Cash Equivalents			10,580,563
16,260	UnitedHealth Group Inc.	8,220,953	10,353,195
14,695	Thermo Fisher Scientific Inc.	9,266,741	10,157,012
262,291	Bank of America Corp.	11,196,786	9,968,914
736,629	AIA Group Ltd.	9,566,866	9,850,648
129,514	Samsung Electronics Co., Ltd.	8,829,950	9,401,297
164,185	Wells Fargo & Co.	9,941,149	9,283,074
35,301	Quanta Services Inc.	3,307,952	9,186,984
22,281	Stryker Corp.	6,570,221	9,005,267
158,300	Diageo PLC	8,887,962	8,999,259
15,837	Mastercard Inc., Class A	7,105,869	8,251,460
40,518	Sempra Energy	7,541,007	7,814,721
118,195	STMicroelectronics NV	5,075,018	7,785,182
51,304	Nike Inc., Class B	7,699,788	7,501,294

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	6,602	1.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	6,259	1.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	133,640	128,878	189,936	200,311
Units issued for cash	7,533	14,004	17,398	1,604
Units redeemed	(9,371)	(8,161)	(16,813)	(9,880)
Number of units at the end of period	131,802	134,721	190,521	192,035

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	62,313	66,737	100	100
Units issued for cash	3,608	1,672	-	-
Units redeemed	(9,250)	(3,117)	-	-
Number of units at the end of period	56,671	65,292	100	100

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	16.29	2,147	131,802	3.88	4.23	0.46	4.69	10.93
2022	15.18	2,029	133,640	120.89	4.21	0.47	4.68	11.19
2021	18.21	2,347	128,878	9.18	4.21	0.47	4.68	11.09
2020	15.24	2,114	138,727	9.59	4.21	0.47	4.68	11.27
2019	13.69	2,132	155,740	14.04	4.21	0.48	4.69	11.50
2018	11.93	2,240	187,848	20.31	4.21	0.49	4.70	11.60
Class B^{(1) (2) (3)}								
2023	17.70	3,373	190,521	3.88	3.73	0.44	4.17	11.91
2022	16.46	3,126	189,936	120.89	3.71	0.44	4.15	11.85
2021	19.63	3,932	200,312	9.18	3.71	0.44	4.15	11.73
2020	16.34	3,381	206,840	9.59	3.71	0.44	4.15	11.86
2019	14.60	3,612	247,422	14.04	3.71	0.43	4.14	11.48
2018	12.65	3,248	256,682	20.31	3.71	0.41	4.12	11.15
Class C^{(1) (2) (3)}								
2023	19.57	1,109	56,671	3.88	3.23	0.37	3.60	11.60
2022	18.14	1,131	62,313	120.89	3.21	0.37	3.58	11.59
2021	21.51	1,436	66,737	9.18	3.21	0.37	3.58	11.46
2020	17.81	1,288	72,326	9.59	3.21	0.39	3.60	12.08
2019	15.82	1,380	87,235	14.04	3.21	0.38	3.59	11.70
2018	13.64	1,300	95,275	20.31	3.21	0.37	3.58	11.60
Class I^{(1) (2) (3)}								
2023	10.41	1	100	3.88	0.85	0.01	0.86	13.00
2022	9.51	1	100	120.89	0.85	0.11	0.96	13.00
2021	10.98	1	100	9.18	0.85	0.11	0.96	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	12,831	13,450
Cash	73	24
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	143	369
Receivable for unit subscriptions	-	-
	13,048	13,843
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	136	363
Management fees payable	26	-
Administration fees payable	3	-
Insurance fees payable	16	-
	181	363
Net assets attributable to contractholders	12,867	13,480
*Investments at cost	12,482	13,896
Net assets attributable to contractholders per unit:		
Class A	12.40	11.96
Class B	13.63	13.10
Class C	14.97	14.34

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	39	5,621
Change in unrealized appreciation (depreciation) in value of investments	796	(8,428)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	16
	836	(2,791)
Expenses (Note 6)		
Management fees	144	179
Administration fees	18	22
Insurance fees	90	97
Harmonized sales tax	28	31
	280	329
Increase (decrease) in net assets from operations attributable to contractholders	556	(3,120)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.46	(2.60)
Class B	0.55	(2.79)
Class C	0.66	(3.00)
Weighted average number of units:		
Class A	211,935	231,898
Class B	522,867	581,858
Class C	257,228	297,293

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	13,480	16,917
Increase (decrease) in net assets from operations attributable to contractholders	556	(3,120)
Unit transactions		
Proceeds from issuance of units	481	466
Amounts paid on redemption of units	(1,650)	(982)
Net increase (decrease) from unit transactions	(1,169)	(516)
Net assets attributable to contractholders at the end of period	12,867	13,281

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	556	(3,120)
Adjustments for:		
Net realized (gain) loss on sale of investments	(39)	(5,621)
Change in unrealized (appreciation) depreciation in value of investments	(796)	8,428
Proceeds from sale of investments	1,761	16,495
Purchase of investments	(82)	(15,420)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	26	(19)
Increase (decrease) in administration fees payable	3	-
Increase (decrease) in insurance fees payable	16	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,444	743
Cash flows from (used in) financing activities		
Proceeds from issuance of units	481	466
Amounts paid on redemption of units	(1,876)	(1,223)
Net cash from (used in) financing activities	(1,395)	(757)
Net increase (decrease) in cash	49	(14)
Cash (bank overdraft), beginning of period	24	48
Cash (bank overdraft), end of period	73	34
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,203,001	CI Select International Equity Managed Fund (Series I)	12,481,613	12,830,970	99.7
Total Investment Portfolio		12,481,613	12,830,970	99.7
Other Net Assets (Liabilities)			36,048	0.3
Net Assets Attributable to Contractholders			12,867,018	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
77,069	STMicroelectronics NV	3,399,956	5,075,926
315,066	BAE Systems PLC	3,607,673	4,913,816
22,664	Novo Nordisk AS, Class B	2,212,930	4,837,478
35,413	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	3,835,304	4,734,497
24,631	AstraZeneca PLC	4,177,855	4,672,774
5,651,214	Lloyds Banking Group PLC	4,840,690	4,144,444
37,434	HeidelbergCement AG	3,390,872	4,069,325
1,512,625	Indus Towers Ltd.	9,263,848	4,012,036
256,899	Galp Energia SGPS SA	4,055,620	3,981,030
6,429	L'Oréal SA	3,246,916	3,969,276
98,310	Shell PLC	3,058,442	3,921,628
21,654	SAP SE	3,342,569	3,917,171
318,089	Grifols SA, ADR	6,235,288	3,859,918
534,106	Telefonaktiebolaget LM Ericsson, B Shares	6,315,487	3,831,902
67,251	Tencent Holdings Ltd.	4,612,737	3,770,099
140,044	Assicurazioni Generali SPA	3,273,699	3,769,489
1,297	Hermes International	2,129,291	3,731,052
2,907	LVMH Moët Hennessy Louis Vuitton SE	2,139,638	3,626,554
22,476	Nestlé SA, Registered	3,311,364	3,579,464
73,552	Worldline SA (France)	3,789,485	3,561,866

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,417	12,831	3.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select International Equity Managed Fund	423,380	13,450	3.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	217,280	234,186	533,571	590,032
Units issued for cash	5,068	9,801	16,474	15,632
Units redeemed	(24,340)	(18,821)	(47,553)	(26,893)
Number of units at the end of period	198,008	225,166	502,492	578,771

	Class C	
	2023	2022
Number of units at the beginning of period	271,281	307,018
Units issued for cash	12,672	9,268
Units redeemed	(46,065)	(26,329)
Number of units at the end of period	237,888	289,957

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	12.40	2,456	198,008	0.61	4.37	0.52	4.89	12.12
2022	11.96	2,599	217,280	112.89	4.35	0.53	4.88	12.10
2021	13.64	3,194	234,186	16.39	4.40	0.51	4.91	11.78
2020	13.18	3,418	259,397	8.09	4.40	0.52	4.92	12.03
2019	11.02	3,031	275,134	7.14	4.40	0.52	4.92	11.93
2018	9.21	2,838	308,096	6.89	4.43	0.52	4.95	11.99
Class B^{(1) (2) (3)}								
2023	13.63	6,850	502,492	0.61	3.82	0.40	4.22	10.76
2022	13.10	6,990	533,571	112.89	3.82	0.41	4.23	10.72
2021	14.85	8,760	590,031	16.39	3.90	0.43	4.33	11.04
2020	14.26	8,867	621,809	8.09	3.90	0.43	4.33	11.08
2019	11.85	8,453	713,251	7.14	3.90	0.43	4.33	11.14
2018	9.85	8,077	819,908	6.89	3.93	0.44	4.37	11.30
Class C^{(1) (2) (3)}								
2023	14.97	3,561	237,888	0.61	3.31	0.32	3.63	10.04
2022	14.34	3,891	271,281	112.89	3.32	0.34	3.66	10.23
2021	16.16	4,963	307,018	16.39	3.40	0.30	3.70	8.85
2020	15.43	3,670	237,900	8.09	3.40	0.29	3.69	8.80
2019	12.74	3,168	248,650	7.14	3.40	0.30	3.70	9.01
2018	10.52	2,672	253,944	6.89	3.43	0.31	3.74	9.12

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select International Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	26,969	25,133
Cash	161	63
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	1,332	1,362
Receivable for unit subscriptions	1	-
	28,464	26,558
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,321	1,350
Management fees payable	54	-
Administration fees payable	7	-
Insurance fees payable	37	-
	1,419	1,350
Net assets attributable to contractholders	27,045	25,208
*Investments at cost	26,307	28,156
Net assets attributable to contractholders per unit:		
Class A	23.33	20.64
Class B	25.53	22.49
Class C	28.21	24.79

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	72
Capital gain distributions from investments	340	340
Net realized gain (loss) on sale of investments	(75)	10,170
Change in unrealized appreciation (depreciation) in value of investments	3,685	(19,619)
Other income		
Interest	2	-
Fees rebate (Note 6)	-	26
	3,952	(9,011)
Expenses (Note 6)		
Management fees	284	362
Administration fees	34	44
Insurance fees	196	219
Harmonized sales tax	60	69
	574	694
Increase (decrease) in net assets from operations attributable to contractholders	3,378	(9,705)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.62	(7.29)
Class B	3.02	(8.00)
Class C	3.41	(8.69)
Weighted average number of units:		
Class A	397,822	428,669
Class B	557,157	601,863
Class C	190,861	203,124

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	25,208	35,576
Increase (decrease) in net assets from operations attributable to contractholders	3,378	(9,705)
Unit transactions		
Proceeds from issuance of units	2,083	2,631
Amounts paid on redemption of units	(3,624)	(2,964)
Net increase (decrease) from unit transactions	(1,541)	(333)
Net assets attributable to contractholders at the end of period	27,045	25,538

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,378	(9,705)
Adjustments for:		
Net realized (gain) loss on sale of investments	75	(10,170)
Change in unrealized (appreciation) depreciation in value of investments	(3,685)	19,619
Proceeds from sale of investments	3,877	35,119
Purchase of investments	(1,733)	(33,310)
Non-cash distributions from investments	(340)	(412)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	54	(40)
Increase (decrease) in administration fees payable	7	-
Increase (decrease) in insurance fees payable	37	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,669	1,101
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,082	2,630
Amounts paid on redemption of units	(3,653)	(3,783)
Net cash from (used in) financing activities	(1,571)	(1,153)
Net increase (decrease) in cash	98	(52)
Cash (bank overdraft), beginning of period	63	138
Cash (bank overdraft), end of period	161	86
Supplementary Information:		
Interest received*	2	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,035,126	CI Select U.S. Equity Managed Fund (Series I)	26,306,873	26,968,673	99.7
Total Investment Portfolio		26,306,873	26,968,673	99.7
Other Net Assets (Liabilities)			76,591	0.3
Net Assets Attributable to Contractholders			27,045,264	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752
43,344	Alphabet Inc., Class A	6,552,253	6,873,169
15,245	Meta Platforms Inc., Class A	4,320,168	5,795,796
15,247	Visa Inc., Class A	3,727,705	4,796,730
29,489	Alphabet Inc., Class C	4,223,738	4,725,760
7,178	Eli Lilly and Co.	2,923,018	4,459,557
3,867	Broadcom Inc.	2,988,854	4,443,678
	Cash & Cash Equivalents		4,380,297
19,956	JPMorgan Chase & Co.	3,564,935	3,844,955
5,706	UnitedHealth Group Inc.	2,968,725	3,633,169
5,812	NVIDIA Corp.	1,912,547	3,257,020
5,323	S&P Global Inc.	2,662,108	2,826,934
19,004	Nike Inc., Class B	3,163,559	2,778,626
3,930	Adobe Inc.	2,325,293	2,545,813
5,528	Berkshire Hathaway Inc., Class B	1,937,563	2,497,218
20,051	CoStar Group Inc.	1,871,318	2,364,068
17,453	Starbucks Corp.	2,236,676	2,290,352
58,312	Bank of America Corp.	3,003,001	2,216,269
49,025	Brookfield Corp.	2,380,701	2,185,428
7,778	Salesforce Inc.	1,858,593	2,176,803
30,180	Boston Scientific Corp.	1,663,631	2,162,569

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	26,969	9.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	25,133	9.0

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	365,537	391,519	575,108	611,058
Units issued for cash	51,104	52,791	28,877	26,587
Units redeemed	(67,290)	(67,675)	(70,508)	(42,039)
Number of units at the end of period	349,351	376,635	533,477	595,606

	Class C	
	2023	2022
Number of units at the beginning of period	190,736	197,231
Units issued for cash	10,049	22,445
Units redeemed	(13,759)	(17,081)
Number of units at the end of period	187,026	202,595

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	23.33	8,152	349,351	7.66	4.35	0.54	4.89	12.50
2022	20.64	7,544	365,537	120.45	4.36	0.54	4.90	12.41
2021	27.65	10,825	391,520	20.24	4.34	0.54	4.88	12.55
2020	22.93	8,816	384,524	15.50	4.34	0.53	4.87	12.11
2019	18.36	5,128	279,268	17.30	4.34	0.51	4.85	11.86
2018	15.33	3,561	232,311	18.85	4.34	0.47	4.81	10.81
Class B ^{(1) (2) (3)}								
2023	25.53	13,618	533,477	7.66	3.75	0.41	4.16	10.97
2022	22.49	12,936	575,108	120.45	3.80	0.41	4.21	10.90
2021	29.92	18,282	611,058	20.24	3.84	0.42	4.26	10.91
2020	24.66	14,866	602,917	15.50	3.84	0.43	4.27	11.32
2019	19.62	8,000	407,693	17.30	3.84	0.42	4.26	11.06
2018	16.29	5,131	314,928	18.85	3.84	0.41	4.25	10.77
Class C ^{(1) (2) (3)}								
2023	28.21	5,275	187,026	7.66	3.24	0.38	3.62	11.82
2022	24.79	4,728	190,736	120.45	3.30	0.39	3.69	11.70
2021	32.80	6,469	197,231	20.24	3.34	0.36	3.70	10.77
2020	26.88	3,385	125,954	15.50	3.34	0.39	3.73	11.81
2019	21.28	1,741	81,811	17.30	3.34	0.41	3.75	12.13
2018	17.57	1,164	66,276	18.85	3.34	0.40	3.74	12.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select U.S. Equity Managed Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Synergy American Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	10,258	9,410
Cash	-	11
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	164	139
Receivable for unit subscriptions	-	-
	10,422	9,560
Liabilities		
Current liabilities		
Bank overdraft	67	-
Payable for investments purchased	-	-
Payable for unit redemptions	17	135
Management fees payable	18	-
Administration fees payable	2	-
Insurance fees payable	12	-
	116	135
Net assets attributable to contractholders	10,306	9,425
*Investments at cost	4,856	4,934
Net assets attributable to contractholders per unit:		
Class A	24.14	21.48
Class B	26.32	23.36
Class C	28.80	25.49
Class I	39.69	34.66

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	476	450
Change in unrealized appreciation (depreciation) in value of investments	925	(2,952)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	1,402	(2,502)
Expenses (Note 6)		
Management fees	96	103
Administration fees	11	12
Insurance fees	65	70
Harmonized sales tax	19	20
	191	205
Increase (decrease) in net assets from operations attributable to contractholders	1,211	(2,707)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.74	(5.86)
Class B	2.95	(6.34)
Class C	3.31	(6.77)
Class I	5.02	(8.52)
Weighted average number of units:		
Class A	70,982	74,095
Class B	247,320	268,237
Class C	54,350	56,095
Class I	21,612	22,604

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	9,425	12,488
Increase (decrease) in net assets from operations attributable to contractholders	1,211	(2,707)
Unit transactions		
Proceeds from issuance of units	418	219
Amounts paid on redemption of units	(748)	(800)
Net increase (decrease) from unit transactions	(330)	(581)
Net assets attributable to contractholders at the end of period	10,306	9,200

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,211	(2,707)
Adjustments for:		
Net realized (gain) loss on sale of investments	(476)	(450)
Change in unrealized (appreciation) depreciation in value of investments	(925)	2,952
Proceeds from sale of investments	918	1,075
Purchase of investments	(389)	(89)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	18	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	12	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	371	781
Cash flows from (used in) financing activities		
Proceeds from issuance of units	418	219
Amounts paid on redemption of units	(867)	(962)
Net cash from (used in) financing activities	(449)	(743)
Net increase (decrease) in cash	(78)	38
Cash (bank overdraft), beginning of period	11	1
Cash (bank overdraft), end of period	(67)	39
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
155,551	CI Synergy American Fund (Series I)	4,856,407	10,258,302	99.5
Total Investment Portfolio		4,856,407	10,258,302	99.5
Other Net Assets (Liabilities)			47,478	0.5
Net Assets Attributable to Contractholders			10,305,780	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
16,780	Microsoft Corp.	2,233,787	7,569,968
22,570	Apple Inc.	1,714,249	5,799,627
6,740	Eli Lilly and Co.	1,771,407	4,187,436
23,600	Amazon.com Inc.	3,480,939	4,075,588
	Cash & Cash Equivalents		3,360,750
5,740	NVIDIA Corp.	950,905	3,216,672
5,975	Mastercard Inc., Class A	1,556,600	3,113,119
18,760	Alphabet Inc., Class A	2,317,552	2,974,822
4,060	UnitedHealth Group Inc.	1,243,555	2,585,115
14,250	Progressive Corp. (The)	2,110,434	2,498,839
8,270	Union Pacific Corp.	2,633,004	2,241,752
13,650	Exxon Mobil Corp.	1,037,433	1,939,384
4,920	Meta Platforms Inc., Class A	1,302,058	1,870,470
5,660	Danaher Corp.	1,587,645	1,799,540
17,000	NextEra Energy Inc.	808,168	1,671,040
27,700	Wells Fargo & Co.	1,277,578	1,566,167
8,750	Dexcom Inc.	1,418,419	1,489,632
5,565	Eaton Corp., PLC	967,844	1,482,556
23,400	Willscot Mobile Mini Holdings Corp.	544,640	1,481,449
6,930	JPMorgan Chase & Co.	985,716	1,335,214
1,740	ServiceNow Inc.	841,437	1,295,377
4,370	Arthur J. Gallagher & Co.	919,145	1,271,125
11,200	TJX Cos., Inc. (The)	1,041,300	1,258,046
6,240	Procter & Gamble Co. (The)	1,049,108	1,254,350
2,120	Netflix Inc.	731,339	1,237,103

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	110,969	10,258	9.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	103,582	9,410	9.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	65,936	74,738	252,300	279,677
Units issued for cash	12,172	1,230	2,159	6,433
Units redeemed	(1,474)	(2,672)	(24,239)	(24,643)
Number of units at the end of period	76,634	73,296	230,220	261,467

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	53,346	57,411	21,802	22,804
Units issued for cash	3,517	1,057	-	-
Units redeemed	(3,176)	(4,126)	(397)	(455)
Number of units at the end of period	53,687	54,342	21,405	22,349

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	24.14	1,850	76,634	3.91	4.28	0.45	4.73	10.54
2022	21.48	1,416	65,936	1.41	4.23	0.46	4.69	10.86
2021	26.03	1,945	74,738	5.43	4.20	0.47	4.67	11.19
2020	22.58	1,811	80,231	21.80	4.20	0.46	4.66	10.95
2019	19.54	1,583	81,004	9.82	4.20	0.44	4.64	10.58
2018	16.27	1,439	88,467	14.52	4.20	0.45	4.65	10.83
Class B ^{(1) (2) (3)}								
2023	26.32	6,060	230,220	3.91	3.73	0.40	4.13	10.79
2022	23.36	5,893	252,300	1.41	3.70	0.40	4.10	10.68
2021	28.13	7,868	279,678	5.43	3.70	0.40	4.10	10.82
2020	24.27	7,652	315,331	21.80	3.70	0.39	4.09	10.62
2019	20.88	6,847	327,966	9.82	3.70	0.41	4.11	10.98
2018	17.29	5,863	338,958	14.52	3.70	0.42	4.12	11.22
Class C ^{(1) (2) (3)}								
2023	28.80	1,546	53,687	3.91	3.22	0.37	3.59	11.62
2022	25.49	1,360	53,346	1.41	3.20	0.38	3.58	11.88
2021	30.54	1,753	57,411	5.43	3.20	0.41	3.61	12.68
2020	26.21	1,556	59,350	21.80	3.20	0.41	3.61	12.68
2019	22.44	1,364	60,764	9.82	3.20	0.41	3.61	12.70
2018	18.49	1,354	73,236	14.52	3.20	0.41	3.61	12.78
Class I ^{(1) (2) (3)}								
2023	39.69	850	21,405	3.91	0.86	0.05	0.91	6.38
2022	34.66	756	21,802	1.41	0.85	0.05	0.90	6.43
2021	40.44	922	22,805	5.43	0.85	0.08	0.93	9.85
2020	33.79	964	28,527	21.80	0.85	0.08	0.93	9.64
2019	28.17	505	17,938	9.82	0.85	0.08	0.93	9.72
2018	22.60	468	20,700	14.52	0.85	0.08	0.93	9.71

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Synergy American Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	37,570	33,757
Cash	41	15
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	1,294	1,264
Receivable for unit subscriptions	-	-
	38,906	35,036
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1,165	1,258
Management fees payable	72	-
Administration fees payable	8	-
Insurance fees payable	45	-
	1,290	1,258
Net assets attributable to contractholders	37,616	33,778
*Investments at cost	36,421	37,525
Net assets attributable to contractholders per unit:		
Class A	23.99	21.43
Class B	26.74	23.79
Class C	29.58	26.25
Class I	38.12	33.37

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(70)	11,630
Change in unrealized appreciation (depreciation) in value of investments	4,916	(21,520)
Other income		
Interest	2	-
Fees rebate (Note 6)	-	-
	4,848	(9,890)
Expenses (Note 6)		
Management fees	366	409
Administration fees	44	49
Insurance fees	234	258
Harmonized sales tax	74	82
	718	798
Increase (decrease) in net assets from operations attributable to contractholders	4,130	(10,688)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.57	(6.38)
Class B	2.97	(6.97)
Class C	3.34	(7.60)
Class I	4.75	(9.04)
Weighted average number of units:		
Class A	301,657	340,894
Class B	694,411	784,161
Class C	378,158	393,782
Class I	5,963	6,179

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	33,778	45,661
Increase (decrease) in net assets from operations attributable to contractholders	4,130	(10,688)
Unit transactions		
Proceeds from issuance of units	3,974	1,856
Amounts paid on redemption of units	(4,266)	(3,243)
Net increase (decrease) from unit transactions	(292)	(1,387)
Net assets attributable to contractholders at the end of period	37,616	33,586

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,130	(10,688)
Adjustments for:		
Net realized (gain) loss on sale of investments	70	(11,630)
Change in unrealized (appreciation) depreciation in value of investments	(4,916)	21,520
Proceeds from sale of investments	4,189	45,912
Purchase of investments	(3,185)	(43,174)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	72	-
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	45	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	412	1,940
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,974	1,805
Amounts paid on redemption of units	(4,360)	(3,865)
Net cash from (used in) financing activities	(386)	(2,060)
Net increase (decrease) in cash	26	(120)
Cash (bank overdraft), beginning of period	15	118
Cash (bank overdraft), end of period	41	(2)
Supplementary Information:		
Interest received*	2	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
608,151	CI U.S. Stock Selection Fund (Series I)	36,421,369	37,570,019	99.9
Total Investment Portfolio		36,421,369	37,570,019	99.9
Other Net Assets (Liabilities)			46,248	0.1
Net Assets Attributable to Contractholders			37,616,267	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
107,890	Microsoft Corp.	25,333,900	48,672,455
174,009	Apple Inc.	34,030,993	44,713,658
273,161	Alphabet Inc., Class C	25,719,994	43,775,418
188,869	Amazon.com Inc.	35,713,367	32,616,621
49,332	Humana Inc.	28,540,625	29,221,093
75,203	Meta Platforms Inc., Class A	14,387,670	28,590,433
	Cash & Cash Equivalents		27,162,202
140,504	Merck & Co., Inc.	20,551,541	21,477,849
37,840	NVIDIA Corp.	17,236,312	21,205,375
39,727	Mastercard Inc., Class A	18,127,326	20,698,727
65,585	Visa Inc., Class A	13,737,119	20,633,148
27,477	ServiceNow Inc.	17,569,726	20,455,796
50,385	Stryker Corp.	17,406,759	20,364,004
31,599	UnitedHealth Group Inc.	20,617,257	20,119,963
30,596	Adobe Inc.	15,613,010	19,819,768
148,650	Starbucks Corp.	18,760,014	19,507,300
68,385	Salesforce Inc.	15,137,697	19,138,683
24,355	Costco Wholesale Corp.	15,049,311	17,370,446
23,438	Thermo Fisher Scientific Inc.	14,230,325	16,200,072
25,775	Eli Lilly and Co.	12,929,731	16,013,524
72,911	Novo Nordisk AS, ADR	16,226,575	15,630,973
114,454	Edwards Lifesciences Corp.	14,757,481	14,302,592
57,533	CDW Corp. of Delaware	12,815,631	13,985,790
70,832	JPMorgan Chase & Co.	12,803,569	13,647,318
122,045	Activision Blizzard Inc.	11,268,012	13,629,549

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	667,603	37,570	5.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	33,757	5.4

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	305,613	342,202	709,615	776,647
Units issued for cash	55,954	11,940	92,336	44,726
Units redeemed	(53,444)	(38,858)	(90,713)	(74,453)
Number of units at the end of period	308,123	315,284	711,238	746,920

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	386,818	397,610	5,980	6,386
Units issued for cash	9,046	13,029	-	-
Units redeemed	(24,632)	(19,436)	(35)	(261)
Number of units at the end of period	371,232	391,203	5,945	6,125

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	23.99	7,393	308,123	8.99	4.43	0.50	4.93	11.28
2022	21.43	6,548	305,613	118.51	4.33	0.49	4.82	11.34
2021	27.04	9,251	342,201	9.14	4.20	0.48	4.68	11.41
2020	21.18	7,767	366,689	9.77	4.20	0.48	4.68	11.52
2019	20.45	8,328	407,203	12.29	4.20	0.48	4.68	11.53
2018	17.08	8,180	478,972	14.14	4.20	0.51	4.71	12.06
Class B ^{(1) (2) (3)}								
2023	26.74	19,017	711,238	8.99	3.72	0.41	4.13	10.97
2022	23.79	16,878	709,615	118.51	3.70	0.40	4.10	10.90
2021	29.80	23,143	776,647	9.14	3.70	0.40	4.10	10.93
2020	23.21	19,193	826,889	9.77	3.70	0.41	4.11	11.01
2019	22.27	20,420	916,932	12.29	3.70	0.40	4.10	10.89
2018	18.49	18,946	1,024,754	14.14	3.70	0.40	4.10	10.93
Class C ^{(1) (2) (3)}								
2023	29.58	10,979	371,232	8.99	3.22	0.41	3.63	12.78
2022	26.25	10,152	386,818	118.51	3.20	0.41	3.61	12.75
2021	32.72	13,008	397,611	9.14	3.20	0.41	3.61	12.70
2020	25.36	10,993	433,491	9.77	3.20	0.40	3.60	12.58
2019	24.22	11,518	475,489	12.29	3.20	0.40	3.60	12.46
2018	20.01	10,224	510,990	14.14	3.20	0.40	3.60	12.53
Class I ^{(1) (2) (3)}								
2023	38.12	227	5,945	8.99	0.85	0.02	0.87	13.00
2022	33.37	200	5,980	118.51	0.85	0.11	0.96	13.00
2021	40.51	259	6,385	9.14	0.85	0.11	0.96	13.00
2020	30.58	199	6,522	9.77	0.85	0.11	0.96	13.00
2019	28.45	405	14,238	12.29	0.85	0.11	0.96	13.00
2018	22.89	412	18,009	14.14	0.85	0.11	0.96	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity NorthStar® Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	29,889	30,431
Cash	246	188
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	2	6
Receivable for unit subscriptions	-	12
	30,138	30,637
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	181	545
Management fees payable	62	67
Administration fees payable	8	-
Insurance fees payable	36	-
	287	612
Net assets attributable to contractholders	29,851	30,025
*Investments at cost	20,432	22,273
Net assets attributable to contractholders per unit:		
Class A	18.67	17.63
Class B	20.61	19.40
Class C	22.62	21.24

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,182	931
Change in unrealized appreciation (depreciation) in value of investments	1,299	(5,650)
Other income		
Interest	5	1
Fees rebate (Note 6)	90	97
	2,576	(4,621)
Expenses (Note 6)		
Management fees	429	467
Administration fees	42	46
Insurance fees	203	222
Harmonized sales tax	65	71
	739	806
Increase (decrease) in net assets from operations attributable to contractholders	1,837	(5,427)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.07	(3.00)
Class B	1.22	(3.22)
Class C	1.40	(3.46)
Weighted average number of units:		
Class A	387,408	465,403
Class B	756,100	827,277
Class C	358,149	394,510

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	30,025	36,680
Increase (decrease) in net assets from operations attributable to contractholders	1,837	(5,427)
Unit transactions		
Proceeds from issuance of units	1,074	1,018
Amounts paid on redemption of units	(3,085)	(2,963)
Net increase (decrease) from unit transactions	(2,011)	(1,945)
Net assets attributable to contractholders at the end of period	29,851	29,308

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,837	(5,427)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,182)	(931)
Change in unrealized (appreciation) depreciation in value of investments	(1,299)	5,650
Proceeds from sale of investments	3,958	3,000
Purchase of investments	(931)	(148)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(4)	9
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	36	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	2,422	2,153
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,086	1,018
Amounts paid on redemption of units	(3,450)	(3,245)
Net cash from (used in) financing activities	(2,364)	(2,227)
Net increase (decrease) in cash	58	(74)
Cash (bank overdraft), beginning of period	188	208
Cash (bank overdraft), end of period	246	134
Supplementary Information:		
Interest received*	5	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
815,014	Fidelity NorthStar® Fund (Series 0)	20,432,345	29,889,499	100.1
Total Investment Portfolio		20,432,345	29,889,499	100.1
Other Net Assets (Liabilities)			-38,538	-0.1
Net Assets Attributable to Contractholders			29,850,961	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
225,300	Microsoft Corp.	65,716,831	101,639,671
150,492	NVIDIA Corp.	31,861,771	84,335,077
700,000	Metro Inc.	42,875,412	52,374,000
292,960	Alphabet Inc., Class C	36,408,337	46,948,307
270,460	Amazon.com Inc.	42,407,928	46,706,930
190,000	Johnson & Johnson	42,021,904	41,661,798
650,000	Altria Group Inc.	33,179,769	39,007,264
300,000	Philip Morris International Inc.	36,930,175	38,796,629
240,000	Nestle SA	37,962,118	38,245,513
1,300,000	Imperial Brands PLC	48,950,468	38,119,419
860,000	British American Tobacco PLC	38,880,653	37,853,253
1,300,000	Peabody Energy Corp.	39,369,557	37,302,311
199,704	T-Mobile US Inc.	30,471,939	36,747,089
486,485	DB Insurance Co., Ltd.	27,959,418	36,606,561
1,514,800	PG&E Corp.	30,530,890	34,676,317
600,000	Diageo PLC	35,496,833	34,171,399
1,000,000	TMX Group Ltd.	27,625,305	29,810,000
520,712	Uber Technologies Inc.	23,614,490	29,779,237
400,000	Aerojet Rocketdyne Holdings Inc.	29,574,090	29,075,613
507,800	Wells Fargo & Co.	28,003,268	28,711,180
600,000	Univar Solutions Inc.	27,729,010	28,487,424
74,874	Meta Platforms Inc., Class A	16,913,222	28,465,354
750,846	Flex Ltd.	21,478,329	27,493,045
200,000	Horizon Therapeutics PLC	29,674,487	27,250,108
170,646	STEF Group	15,348,829	26,838,812

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	3,854,866	29,889	0.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity NorthStar® Fund	3,782,649	30,431	0.8

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	412,818	489,896	767,928	851,516
Units issued for cash	3,566	6,902	39,032	32,277
Units redeemed	(53,591)	(56,073)	(65,416)	(75,329)
Number of units at the end of period	362,793	440,725	741,544	808,464

	Class C	
	2023	2022
Number of units at the beginning of period	369,692	398,932
Units issued for cash	10,037	11,706
Units redeemed	(35,209)	(21,761)
Number of units at the end of period	344,520	388,877

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	18.67	6,773	362,793	3.09	4.45	0.50	4.95	11.26
2022	17.63	7,277	412,818	5.41	4.41	0.50	4.91	11.38
2021	19.34	9,476	489,896	9.74	4.38	0.50	4.88	11.32
2020	18.42	10,061	546,131	7.51	4.38	0.50	4.88	11.35
2019	15.75	9,750	619,031	4.82	4.40	0.51	4.91	11.55
2018	15.41	12,030	780,759	7.82	4.39	0.51	4.90	11.72
Class B^{(1) (2) (3)}								
2023	20.61	15,284	741,544	3.09	3.90	0.42	4.32	10.71
2022	19.40	14,897	767,928	5.41	3.88	0.42	4.30	10.72
2021	21.16	18,014	851,516	9.74	3.88	0.42	4.30	10.72
2020	20.03	19,231	960,040	7.51	3.88	0.42	4.30	10.85
2019	17.03	18,888	1,109,132	4.82	3.90	0.43	4.33	11.04
2018	16.56	22,394	1,352,192	7.82	3.89	0.44	4.33	11.24
Class C^{(1) (2) (3)}								
2023	22.62	7,794	344,520	3.09	3.40	0.38	3.78	11.28
2022	21.24	7,851	369,692	5.41	3.38	0.38	3.76	11.39
2021	23.04	9,190	398,932	9.74	3.38	0.39	3.77	11.45
2020	21.70	9,075	418,225	7.51	3.38	0.39	3.77	11.41
2019	18.35	8,645	471,086	4.82	3.40	0.40	3.80	11.90
2018	17.75	9,776	550,668	7.82	3.39	0.39	3.78	11.66

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity NorthStar® Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity True North® Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	55,661	57,015
Cash	510	166
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	37	28
Receivable for unit subscriptions	1	1
	56,211	57,210
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	289	814
Management fees payable	113	119
Administration fees payable	14	-
Insurance fees payable	68	-
	484	933
Net assets attributable to contractholders	55,727	56,277
*Investments at cost	36,657	38,674
Net assets attributable to contractholders per unit:		
Class A	21.13	20.40
Class B	23.18	22.32
Class C	25.19	24.19

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2,696	2,062
Change in unrealized appreciation (depreciation) in value of investments	662	(7,986)
Other income		
Interest	5	1
Fees rebate (Note 6)	156	172
	3,519	(5,751)
Expenses (Note 6)		
Management fees	781	871
Administration fees	80	89
Insurance fees	382	428
Harmonized sales tax	119	134
	1,362	1,522
Increase (decrease) in net assets from operations attributable to contractholders	2,157	(7,273)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	(2.48)
Class B	0.88	(2.64)
Class C	1.02	(2.82)
Weighted average number of units:		
Class A	705,257	788,719
Class B	1,429,297	1,572,853
Class C	369,111	412,786

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	56,277	67,390
Increase (decrease) in net assets from operations attributable to contractholders	2,157	(7,273)
Unit transactions		
Proceeds from issuance of units	1,947	1,085
Amounts paid on redemption of units	(4,654)	(3,989)
Net increase (decrease) from unit transactions	(2,707)	(2,904)
Net assets attributable to contractholders at the end of period	55,727	57,213

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,157	(7,273)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,696)	(2,062)
Change in unrealized (appreciation) depreciation in value of investments	(662)	7,986
Proceeds from sale of investments	7,910	5,133
Purchase of investments	(3,208)	(195)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	22
Increase (decrease) in administration fees payable	14	-
Increase (decrease) in insurance fees payable	68	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	3,575	3,611
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,947	1,085
Amounts paid on redemption of units	(5,178)	(4,906)
Net cash from (used in) financing activities	(3,231)	(3,821)
Net increase (decrease) in cash	344	(210)
Cash (bank overdraft), beginning of period	166	355
Cash (bank overdraft), end of period	510	145
Supplementary Information:		
Interest received*	5	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
893,889	Fidelity True North® Fund (Series 0)	36,657,437	55,661,308	99.9
Total Investment Portfolio		36,657,437	55,661,308	99.9
Other Net Assets (Liabilities)			65,598	0.1
Net Assets Attributable to Contractholders			55,726,906	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,275,000	Royal Bank Of Canada	226,259,403	287,833,000
3,125,000	Toronto-Dominion Bank	197,957,518	256,593,750
2,140,000	Canadian Pacific Kansas City Ltd., Class L	182,314,650	228,980,000
3,575,000	Rogers Communications Inc., Class B	218,467,436	216,073,000
1,267,000	Canadian National Railway Co.	154,635,487	203,252,140
2,750,000	Alimentation Couche-Tard Inc.	76,726,286	186,807,500
2,425,000	Canadian Natural Resources Ltd.	95,949,547	180,614,000
1,815,000	Dollarama Inc.	73,570,466	162,841,800
1,110,000	CGI Inc., Class A	90,667,880	155,067,000
747,000	Intact Financial Corp.	71,524,517	152,791,380
1,910,000	Agnico Eagle Mines Ltd.	141,218,817	126,346,500
4,215,000	TMX Group Ltd.	65,277,611	125,649,150
43,000	Constellation Software Inc.	27,763,365	118,024,680
1,430,000	Metro Inc.	28,381,469	106,992,600
2,115,000	Brookfield Asset Management Inc., Class A	85,437,322	94,329,000
487,000	Franco-Nevada Corp.	49,715,236	91,950,470
88,000	Fairfax Financial Holdings Ltd.	72,855,557	87,321,520
2,350,000	SNC-Lavalin Group Inc.	77,102,600	81,662,500
518,000	George Weston Ltd.	75,875,852	81,129,160
308,000	Boyd Group Services Inc.	55,538,689	77,847,000
1,950,000	Suncor Energy Inc.	63,368,432	75,777,000
1,270,000	Fortis Inc.	69,784,930	72,504,300
865,000	Nutrien Ltd.	65,670,049	67,651,650
375,000	Thomas Reuters Corp.	65,744,350	67,072,500
1,150,000	TC Energy Corp.	73,144,192	61,571,000

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,482,112	55,661	1.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,275,683	57,015	1.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	722,356	814,310	1,451,581	1,604,770
Units issued for cash	14,665	10,482	62,331	21,811
Units redeemed	(56,453)	(57,528)	(120,970)	(87,773)
Number of units at the end of period	680,568	767,264	1,392,942	1,538,808

	Class C	
	2023	2022
Number of units at the beginning of period	378,230	417,062
Units issued for cash	8,463	13,711
Units redeemed	(27,321)	(27,957)
Number of units at the end of period	359,372	402,816

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	21.13	14,380	680,568	5.63	4.25	0.49	4.74	11.55
2022	20.40	14,732	722,356	6.20	4.23	0.49	4.72	11.56
2021	22.09	17,990	814,311	7.09	4.23	0.49	4.72	11.63
2020	18.39	17,186	934,592	9.22	4.24	0.49	4.73	11.68
2019	17.15	17,712	1,032,503	5.58	4.23	0.49	4.72	11.70
2018	15.01	18,704	1,246,290	5.47	4.23	0.50	4.73	11.75
Class B^{(1) (2) (3)}								
2023	23.18	32,295	1,392,942	5.63	3.80	0.40	4.20	10.44
2022	22.32	32,395	1,451,581	6.20	3.78	0.40	4.18	10.47
2021	24.04	38,581	1,604,770	7.09	3.78	0.40	4.18	10.55
2020	19.90	36,458	1,831,774	9.22	3.79	0.40	4.19	10.65
2019	18.47	37,895	2,052,172	5.58	3.78	0.40	4.18	10.71
2018	16.07	37,401	2,327,769	5.47	3.78	0.41	4.19	10.75
Class C^{(1) (2) (3)}								
2023	25.19	9,052	359,372	5.63	3.35	0.40	3.75	11.86
2022	24.19	9,150	378,230	6.20	3.33	0.39	3.72	11.73
2021	25.94	10,819	417,061	7.09	3.33	0.39	3.72	11.75
2020	21.38	9,853	460,822	9.22	3.34	0.39	3.73	11.81
2019	19.75	9,941	503,373	5.58	3.33	0.40	3.73	11.89
2018	17.10	9,684	566,182	5.47	3.33	0.39	3.72	11.82

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	206,906	210,852
Cash	1,064	650
Fees rebate receivable	8	-
Interest receivable	-	-
Receivable for investments sold	612	2,485
Receivable for unit subscriptions	29	17
	208,619	214,004
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	562	2,438
Management fees payable	390	-
Administration fees payable	44	-
Insurance fees payable	143	-
	1,139	2,438
Net assets attributable to contractholders	207,480	211,566
*Investments at cost	193,153	206,961
Net assets attributable to contractholders per unit:		
Class A	13.92	13.50
Class B	15.06	14.56
Class C	15.75	15.21
Class I	19.17	18.28

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	568
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	899	1,238
Change in unrealized appreciation (depreciation) in value of investments	9,861	(21,699)
Other income		
Interest	16	1
Fees rebate (Note 6)	-	-
	10,776	(19,892)
Expenses (Note 6)		
Management fees	2,150	1,814
Administration fees	246	207
Insurance fees	807	725
Harmonized sales tax	337	289
	3,540	3,035
Increase (decrease) in net assets from operations attributable to contractholders	7,236	(22,927)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.44	(1.88)
Class B	0.51	(1.98)
Class C	0.56	(2.05)
Class I	0.90	(2.18)
Weighted average number of units:		
Class A	3,713,502	3,206,545
Class B	7,913,567	6,345,970
Class C	2,188,799	1,756,611
Class I	390,278	334,869

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	211,566	194,206
Increase (decrease) in net assets from operations attributable to contractholders	7,236	(22,927)
Unit transactions		
Proceeds from issuance of units	4,693	2,565
Amounts paid on redemption of units	(16,015)	(12,429)
Net increase (decrease) from unit transactions	(11,322)	(9,864)
Net assets attributable to contractholders at the end of period	207,480	161,415

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,236	(22,927)
Adjustments for:		
Net realized (gain) loss on sale of investments	(899)	(1,238)
Change in unrealized (appreciation) depreciation in value of investments	(9,861)	21,699
Proceeds from sale of investments	17,369	14,421
Purchase of investments	(792)	(164)
Non-cash distributions from investments	-	(568)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	390	-
Increase (decrease) in administration fees payable	44	-
Increase (decrease) in insurance fees payable	143	-
(Increase) decrease in fees rebate receivable	(8)	-
Net cash from (used in) operating activities	13,622	11,223
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,682	2,550
Amounts paid on redemption of units	(17,890)	(13,708)
Net cash from (used in) financing activities	(13,208)	(11,158)
Net increase (decrease) in cash	414	65
Cash (bank overdraft), beginning of period	650	179
Cash (bank overdraft), end of period	1,064	244
Supplementary Information:		
Interest received*	16	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
20,102,790	CI Canadian Balanced Fund (Series I)	193,153,245	206,905,960	99.7
Total Investment Portfolio		193,153,245	206,905,960	99.7
Other Net Assets (Liabilities)			574,359	0.3
Net Assets Attributable to Contractholders			207,480,319	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	Cash & Cash Equivalents		65,508,768
2,607,131	Manulife Financial Corp.	58,686,379	65,282,560
3,053,746	CI Global Financial Sector ETF (Common Units)	74,201,787	65,090,596
683,860	Canadian Natural Resources Ltd.	32,050,050	50,933,893
48,456	Fairfax Financial Holdings Ltd.	27,834,888	48,082,404
635,037	Bank of Nova Scotia (The)	47,351,237	42,090,252
91,457	Microsoft Corp.	24,421,997	41,259,030
824,518	Enbridge Inc.	40,010,598	40,599,266
332,451	Bank of Montreal	38,930,976	39,774,438
479,870	Toronto-Dominion Bank (The)	37,785,032	39,402,126
1,730,471	Cenovus Energy Inc.	27,796,635	38,935,598
652,823	Wheaton Precious Metals Corp.	28,896,610	37,400,230
881,383	Suncor Energy Inc.	31,609,295	34,250,543
317,553	Canadian Pacific Kansas City Ltd.	23,231,344	33,978,171
220,476	Advanced Micro Devices Inc.	15,047,692	33,270,329
32,510,000	Province of Ontario, 3.65%, June 02, 2033	32,314,021	31,681,946
32,497,000	Government of Canada, 2.5%, December 01, 2032	30,426,929	30,450,891
438,469	Alimentation Couche-Tard Inc.	16,582,111	29,785,199
29,268,000	Government of Canada, 3%, November 01, 2024	28,641,260	28,579,974
475,773	US Foods Holding Corp.	21,605,559	27,732,332
1,024,500	TELUS Corp.	29,600,007	26,411,610
130,708	Amazon.com Inc.	16,481,921	22,572,541
34,288	UnitedHealth Group Inc.	17,423,123	21,832,124
123,986	WSP Global Inc.	14,789,062	21,700,030
461,696	Brookfield Corp.	27,339,211	20,591,642

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,409,786	206,906	8.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	210,852	8.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	3,806,648	3,303,298	8,155,125	6,543,261
Units issued for cash	69,720	33,941	176,448	88,325
Units redeemed	(266,041)	(217,906)	(590,401)	(450,735)
Number of units at the end of period	3,610,327	3,119,333	7,741,172	6,180,851

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	2,250,519	1,796,686	395,385	338,667
Units issued for cash	66,822	43,108	-	-
Units redeemed	(195,305)	(126,893)	(18,026)	(8,077)
Number of units at the end of period	2,122,036	1,712,901	377,359	330,590

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	13.92	50,256	3,610,327	0.37	3.51	0.39	3.90	11.12
2022	13.50	51,372	3,806,648	3.07	3.51	0.39	3.90	10.93
2021	15.20	50,197	3,303,297	8.71	3.49	0.38	3.87	10.96
2020	13.41	50,337	3,752,698	2.53	3.49	0.38	3.87	10.96
2019	12.72	54,854	4,310,841	97.97	3.49	0.38	3.87	11.02
2018	11.67	61,686	5,286,004	5.31	3.49	0.38	3.87	11.00
Class B^{(1) (2) (3)}								
2023	15.06	116,574	7,741,172	0.37	3.06	0.31	3.37	10.11
2022	14.56	118,745	8,155,125	3.07	3.07	0.31	3.38	10.23
2021	16.31	106,740	6,543,261	8.71	3.09	0.32	3.41	10.25
2020	14.33	105,636	7,370,146	2.53	3.09	0.32	3.41	10.26
2019	13.54	113,328	8,372,884	97.97	3.09	0.32	3.41	10.31
2018	12.36	131,819	10,669,058	5.31	3.09	0.32	3.41	10.41
Class C^{(1) (2) (3)}								
2023	15.75	33,414	2,122,036	0.37	2.80	0.31	3.11	11.10
2022	15.21	34,222	2,250,519	3.07	2.82	0.31	3.13	10.88
2021	16.99	30,530	1,796,687	8.71	2.84	0.31	3.15	10.79
2020	14.89	30,601	2,055,022	2.53	2.84	0.31	3.15	10.84
2019	14.03	33,694	2,402,274	97.97	2.84	0.31	3.15	10.85
2018	12.77	36,721	2,875,681	5.31	2.84	0.31	3.15	10.82
Class I^{(1) (2) (3)}								
2023	19.17	7,236	377,359	0.37	0.45	0.04	0.49	9.08
2022	18.28	7,227	395,385	3.07	0.48	0.04	0.52	8.25
2021	19.90	6,739	338,666	8.71	0.50	0.04	0.54	7.87
2020	16.99	6,864	404,003	2.53	0.50	0.04	0.54	7.58
2019	15.59	6,368	408,473	97.97	0.50	0.04	0.54	7.73
2018	13.83	6,584	476,153	5.31	0.50	0.04	0.54	7.07

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	197,632	199,898
Cash	752	559
Fees rebate receivable	9	-
Interest receivable	-	-
Receivable for investments sold	644	1,940
Receivable for unit subscriptions	2	2
	199,039	202,399
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	475	1,901
Management fees payable	354	-
Administration fees payable	39	-
Insurance fees payable	139	-
	1,007	1,901
Net assets attributable to contractholders	198,032	200,498
*Investments at cost	170,251	172,878
Net assets attributable to contractholders per unit:		
Class A	19.81	19.16
Class B	21.57	20.82
Class C	22.37	21.56
Class I	27.52	26.18

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	3,745	1,888
Capital gain distributions from investments	4,340	6,493
Net realized gain (loss) on sale of investments	2,250	2,885
Change in unrealized appreciation (depreciation) in value of investments	360	(36,242)
Other income		
Interest	13	3
Fees rebate (Note 6)	-	-
	10,708	(24,973)
Expenses (Note 6)		
Management fees	1,958	2,209
Administration fees	224	253
Insurance fees	783	874
Harmonized sales tax	301	339
	3,266	3,675
Increase (decrease) in net assets from operations attributable to contractholders	7,442	(28,648)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.67	(2.65)
Class B	0.77	(2.81)
Class C	0.83	(2.89)
Class I	1.36	(3.08)
Weighted average number of units:		
Class A	2,037,417	2,278,628
Class B	5,090,503	5,617,204
Class C	1,650,191	1,761,315
Class I	578,055	561,755

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	200,498	242,309
Increase (decrease) in net assets from operations attributable to contractholders	7,442	(28,648)
Unit transactions		
Proceeds from issuance of units	5,566	4,819
Amounts paid on redemption of units	(15,474)	(13,985)
Net increase (decrease) from unit transactions	(9,908)	(9,166)
Net assets attributable to contractholders at the end of period	198,032	204,495

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	7,442	(28,648)
Adjustments for:		
Net realized (gain) loss on sale of investments	(2,250)	(2,885)
Change in unrealized (appreciation) depreciation in value of investments	(360)	36,242
Proceeds from sale of investments	16,104	14,771
Purchase of investments	(1,848)	(885)
Non-cash distributions from investments	(8,085)	(8,381)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	354	-
Increase (decrease) in administration fees payable	39	-
Increase (decrease) in insurance fees payable	139	-
(Increase) decrease in fees rebate receivable	(9)	-
Net cash from (used in) operating activities	11,526	10,214
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,566	4,747
Amounts paid on redemption of units	(16,899)	(15,159)
Net cash from (used in) financing activities	(11,333)	(10,412)
Net increase (decrease) in cash	193	(198)
Cash (bank overdraft), beginning of period	559	1,048
Cash (bank overdraft), end of period	752	850
Supplementary Information:		
Interest received*	13	3
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
22,314,614	CI Canadian Income & Growth Fund (Series I)	170,251,496	197,631,610	99.8
Total Investment Portfolio		170,251,496	197,631,610	99.8
Other Net Assets (Liabilities)			400,080	0.2
Net Assets Attributable to Contractholders			198,031,690	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
3,428,399	Manulife Financial Corp.	72,216,314	85,847,111
4,014,041	CI Global Financial Sector ETF (Common Units)	98,680,034	85,559,284
899,830	Canadian Natural Resources Ltd.	35,045,319	67,019,338
64,147	Fairfax Financial Holdings Ltd.	35,160,914	63,652,427
124,947	Microsoft Corp.	30,114,796	56,367,386
835,305	Bank of Nova Scotia (The)	57,852,415	55,364,015
1,098,433	Enbridge Inc.	51,402,640	54,086,841
450,572	Bank of Montreal Cash & Cash Equivalents	50,092,343	53,906,434 52,450,515
635,158	Toronto-Dominion Bank (The)	49,379,064	52,152,823
900,902	Wheaton Precious Metals Corp.	35,022,264	51,612,676
2,272,453	Cenovus Energy Inc.	31,986,372	51,130,193
298,540	Advanced Micro Devices Inc.	11,295,037	45,050,364
1,157,436	Suncor Energy Inc.	39,478,226	44,977,963
417,324	Canadian Pacific Kansas City Ltd.	26,468,600	44,653,668
572,603	Alimentation Couche-Tard Inc.	14,372,829	38,896,922
625,210	US Foods Holding Corp.	28,360,308	36,442,866
1,348,007	TELUS Corp.	37,520,856	34,751,620
197,821	Amazon.com Inc.	17,805,579	34,162,581
44,945	UnitedHealth Group Inc.	20,354,283	28,617,733
162,898	WSP Global Inc.	17,158,855	28,510,408
606,786	Brookfield Corp.	35,959,741	27,062,656
28,841,000	Government of Canada, 2.5%, December 01, 2032	27,003,818	27,025,084
477,052	Teck Resources Ltd., Class B	13,013,228	26,590,878
165,884	Alphabet Inc., Class A	27,934,713	26,304,653

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,337,106	197,632	5.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Income & Growth Fund	3,379,593	199,898	5.9

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	2,097,736	2,329,187	5,235,735	5,755,606
Units issued for cash	24,205	42,801	131,694	139,358
Units redeemed	(135,106)	(131,323)	(427,447)	(388,554)
Number of units at the end of period	1,986,835	2,240,665	4,939,982	5,506,410

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	1,691,282	1,788,287	566,859	574,333
Units issued for cash	32,323	36,187	56,229	-
Units redeemed	(114,508)	(85,543)	(37,765)	(23,501)
Number of units at the end of period	1,609,097	1,738,931	585,323	550,832

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	19.81	39,351	1,986,835	4.91	3.57	0.36	3.93	10.14
2022	19.16	40,192	2,097,736	7.73	3.52	0.36	3.88	10.21
2021	21.43	49,903	2,329,188	9.07	3.49	0.36	3.85	10.24
2020	18.75	48,403	2,581,670	3.78	3.49	0.36	3.85	10.27
2019	18.14	52,827	2,912,255	4.45	3.49	0.36	3.85	10.26
2018	16.08	54,202	3,370,390	10.51	3.49	0.36	3.85	10.28
Class B^{(1) (2) (3)}								
2023	21.57	106,578	4,939,982	4.91	3.12	0.31	3.43	10.02
2022	20.82	109,002	5,235,735	7.73	3.09	0.31	3.40	10.01
2021	23.17	133,349	5,755,606	9.07	3.09	0.31	3.40	10.06
2020	20.18	128,243	6,353,981	3.78	3.09	0.31	3.40	10.05
2019	19.44	143,141	7,362,804	4.45	3.09	0.31	3.40	10.07
2018	17.16	143,151	8,343,457	10.51	3.09	0.31	3.40	10.00
Class C^{(1) (2) (3)}								
2023	22.37	35,996	1,609,097	4.91	2.86	0.30	3.16	10.64
2022	21.56	36,463	1,691,282	7.73	2.84	0.30	3.14	10.64
2021	23.93	42,793	1,788,287	9.07	2.84	0.29	3.13	10.37
2020	20.79	41,119	1,977,755	3.78	2.84	0.29	3.13	10.28
2019	19.97	47,139	2,360,228	4.45	2.84	0.29	3.13	10.13
2018	17.58	47,869	2,723,094	10.51	2.84	0.29	3.13	10.09
Class I^{(1) (2) (3)}								
2023	27.52	16,107	585,323	4.91	0.51	0.05	0.56	10.09
2022	26.18	14,841	566,859	7.73	0.50	0.05	0.55	9.60
2021	28.32	16,264	574,332	9.07	0.50	0.05	0.55	9.74
2020	23.98	15,607	650,950	3.78	0.50	0.05	0.55	9.67
2019	22.44	15,666	698,217	4.45	0.50	0.05	0.55	9.70
2018	19.25	13,554	704,260	10.51	0.50	0.05	0.55	10.56

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	258,706	254,419
Cash	1,813	66
Fees rebate receivable	10	-
Interest receivable	-	-
Receivable for investments sold	710	3,315
Receivable for unit subscriptions	96	61
	261,335	257,861
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	687	3,251
Management fees payable	476	-
Administration fees payable	58	-
Insurance fees payable	172	-
	1,393	3,251
Net assets attributable to contractholders	259,942	254,610
*Investments at cost	238,107	238,088
Net assets attributable to contractholders per unit:		
Class A	19.21	18.47
Class B	20.69	19.84
Class C	21.19	20.29
Class I	30.55	28.87

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	3,152	2,137
Capital gain distributions from investments	6,671	4,562
Net realized gain (loss) on sale of investments	1,327	1,700
Change in unrealized appreciation (depreciation) in value of investments	4,268	(47,930)
Other income		
Interest	15	3
Fees rebate (Note 6)	-	-
	15,433	(39,528)
Expenses (Note 6)		
Management fees	2,583	2,561
Administration fees	320	317
Insurance fees	956	933
Harmonized sales tax	405	403
	4,264	4,214
Increase (decrease) in net assets from operations attributable to contractholders	11,169	(43,742)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.76	(3.41)
Class B	0.86	(3.59)
Class C	0.91	(3.64)
Class I	1.67	(4.67)
Weighted average number of units:		
Class A	1,802,874	1,687,448
Class B	6,816,593	6,634,221
Class C	3,421,753	3,294,655
Class I	497,696	464,576

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	254,610	281,317
Increase (decrease) in net assets from operations attributable to contractholders	11,169	(43,742)
Unit transactions		
Proceeds from issuance of units	13,285	17,544
Amounts paid on redemption of units	(19,122)	(17,927)
Net increase (decrease) from unit transactions	(5,837)	(383)
Net assets attributable to contractholders at the end of period	259,942	237,192

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	11,169	(43,742)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,327)	(1,700)
Change in unrealized (appreciation) depreciation in value of investments	(4,268)	47,930
Proceeds from sale of investments	19,210	14,171
Purchase of investments	(5,474)	(7,605)
Non-cash distributions from investments	(9,823)	(6,699)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	476	-
Increase (decrease) in administration fees payable	58	-
Increase (decrease) in insurance fees payable	172	-
(Increase) decrease in fees rebate receivable	(10)	-
Net cash from (used in) operating activities	10,183	2,355
Cash flows from (used in) financing activities		
Proceeds from issuance of units	13,251	17,582
Amounts paid on redemption of units	(21,687)	(19,749)
Net cash from (used in) financing activities	(8,436)	(2,167)
Net increase (decrease) in cash	1,747	188
Cash (bank overdraft), beginning of period	66	641
Cash (bank overdraft), end of period	1,813	829
Supplementary Information:		
Interest received*	15	3
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
25,598,440	CI Global Income & Growth Fund (Series I)	238,107,075	258,705,514	99.5
Total Investment Portfolio		238,107,075	258,705,514	99.5
Other Net Assets (Liabilities)			1,236,126	0.5
Net Assets Attributable to Contractholders			259,941,640	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
314,392,000	United States Treasury Bond, 4.13%, November 15, 2032	443,045,600	425,406,308
270,547,900	United States Treasury Bond, 4%, November 15, 2052	398,925,606	367,648,545
208,507,000	United States Treasury Bond, 4.25%, May 31, 2025	274,645,596	272,718,349
1,027,420	Apple Inc.	154,861,857	264,007,649
183,290,000	United States Treasury Bond, 0.38%, October 31, 2023	229,539,562	238,994,846
174,930,000	United States Treasury Bond, 3.63%, May 31, 2028	228,862,054	226,614,923
457,483	Microsoft Corp.	114,389,529	206,384,473
144,246,000	United States Treasury Bill, 4.757%, August 31, 2023	194,600,907	189,474,531
303,196	Eli Lilly and Co.	110,702,741	188,369,991
Cash & Cash Equivalents			177,901,177
4,036,618	Shell PLC	97,460,260	159,087,077
2,432,218	US Foods Holding Corp.	114,226,633	141,771,555
861,260	Alphabet Inc., Class C	110,568,072	138,021,228
242,826	NVIDIA Corp.	90,990,436	136,078,657
854,877	Advanced Micro Devices Inc.	56,571,431	129,002,882
588,407	Safran SA	87,242,862	122,024,474
680,452	Amazon.com Inc.	93,901,017	117,510,257
612,900	AstraZeneca PLC	93,234,762	116,273,926
174,567	UnitedHealth Group Inc.	83,760,497	111,151,669
157,911	Thermo Fisher Scientific Inc.	99,443,155	109,146,238
2,818,447	Bank of America Corp.	120,472,053	107,120,934
7,924,992	AIA Group Ltd.	102,761,245	105,977,780
1,400,602	Samsung Electronics Co., Ltd.	95,473,533	101,668,356
1,759,704	Wells Fargo & Co.	106,537,805	99,494,245
377,671	Quanta Services Inc.	29,892,308	98,287,797

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,875,046	258,706	2.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	254,419	2.9

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,848,928	1,680,518	6,878,345	6,684,162
Units issued for cash	62,950	129,255	332,909	403,971
Units redeemed	(155,093)	(104,830)	(493,682)	(504,508)
Number of units at the end of period	1,756,785	1,704,943	6,717,572	6,583,625

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	3,461,660	3,296,222	477,277	440,290
Units issued for cash	175,460	218,150	51,801	52,558
Units redeemed	(263,884)	(195,820)	(15,013)	(27,044)
Number of units at the end of period	3,373,236	3,318,552	514,065	465,804

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	19.21	33,756	1,756,785	5.86	3.63	0.38	4.01	10.49
2022	18.47	34,152	1,848,928	8.15	3.58	0.37	3.95	10.28
2021	21.51	36,148	1,680,517	10.22	3.51	0.37	3.88	10.53
2020	19.22	31,646	1,646,197	9.10	3.51	0.37	3.88	10.55
2019	17.33	27,643	1,595,061	9.78	3.51	0.38	3.89	10.73
2018	15.72	24,865	1,581,355	8.05	3.51	0.39	3.90	11.06
Class B ^{(1) (2) (3)}								
2023	20.69	139,010	6,717,572	5.86	3.13	0.33	3.46	10.50
2022	19.84	136,459	6,878,345	8.15	3.11	0.33	3.44	10.63
2021	22.98	153,618	6,684,162	10.22	3.11	0.34	3.45	10.81
2020	20.45	134,566	6,579,980	9.10	3.11	0.33	3.44	10.62
2019	18.36	112,823	6,146,485	9.78	3.11	0.33	3.44	10.65
2018	16.58	91,611	5,525,130	8.05	3.11	0.33	3.44	10.64
Class C ^{(1) (2) (3)}								
2023	21.19	71,474	3,373,236	5.86	2.87	0.30	3.17	10.58
2022	20.29	70,222	3,461,660	8.15	2.86	0.31	3.17	10.68
2021	23.44	77,248	3,296,223	10.22	2.86	0.31	3.17	10.80
2020	20.80	65,784	3,163,295	9.10	2.86	0.31	3.17	10.93
2019	18.62	55,961	3,005,765	9.78	2.86	0.32	3.18	11.14
2018	16.77	48,276	2,878,157	8.05	2.86	0.31	3.17	10.95
Class I ^{(1) (2) (3)}								
2023	30.55	15,702	514,065	5.86	0.50	0.05	0.55	9.38
2022	28.87	13,777	477,277	8.15	0.50	0.05	0.55	9.46
2021	32.49	14,303	440,290	10.22	0.50	0.04	0.54	7.97
2020	28.08	9,758	347,508	9.10	0.50	0.04	0.54	8.54
2019	24.48	7,931	323,928	9.78	0.50	0.04	0.54	8.50
2018	21.48	7,011	326,348	8.05	0.50	0.06	0.56	11.07

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	44,165	43,015
Cash	156	149
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	90	424
Receivable for unit subscriptions	-	17
	44,413	43,605
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	86	438
Management fees payable	79	-
Administration fees payable	10	-
Insurance fees payable	30	-
	205	438
Net assets attributable to contractholders	44,208	43,167
*Investments at cost	48,204	47,517
Net assets attributable to contractholders per unit:		
Class A	14.37	13.81
Class B	15.49	14.85
Class C	16.03	15.35
Class I	25.99	24.56

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	537	375
Capital gain distributions from investments	1,906	651
Net realized gain (loss) on sale of investments	(286)	13,158
Change in unrealized appreciation (depreciation) in value of investments	462	(21,281)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	-
	2,622	(7,097)
Expenses (Note 6)		
Management fees	429	450
Administration fees	53	56
Insurance fees	168	174
Harmonized sales tax	70	73
	720	753
Increase (decrease) in net assets from operations attributable to contractholders	1,902	(7,850)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.56	(2.53)
Class B	0.65	(2.68)
Class C	0.66	(2.76)
Class I	1.44	(3.96)
Weighted average number of units:		
Class A	408,538	427,599
Class B	1,808,990	1,860,373
Class C	457,915	440,445
Class I	142,343	143,734

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	43,167	50,737
Increase (decrease) in net assets from operations attributable to contractholders	1,902	(7,850)
Unit transactions		
Proceeds from issuance of units	2,610	2,946
Amounts paid on redemption of units	(3,471)	(2,787)
Net increase (decrease) from unit transactions	(861)	159
Net assets attributable to contractholders at the end of period	44,208	43,046

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,902	(7,850)
Adjustments for:		
Net realized (gain) loss on sale of investments	286	(13,158)
Change in unrealized (appreciation) depreciation in value of investments	(462)	21,281
Proceeds from sale of investments	3,371	51,994
Purchase of investments	(1,568)	(51,193)
Non-cash distributions from investments	(2,443)	(1,026)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	79	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	30	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	1,203	48
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,627	2,989
Amounts paid on redemption of units	(3,823)	(3,170)
Net cash from (used in) financing activities	(1,196)	(181)
Net increase (decrease) in cash	7	(133)
Cash (bank overdraft), beginning of period	149	158
Cash (bank overdraft), end of period	156	25
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,370,096	CI Global Income & Growth Fund (Series I)	48,204,486	44,165,498	99.9
Total Investment Portfolio		48,204,486	44,165,498	99.9
Other Net Assets (Liabilities)			42,635	0.1
Net Assets Attributable to Contractholders			44,208,133	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
314,392,000	United States Treasury Bond, 4.13%, November 15, 2032	443,045,600	425,406,308
270,547,900	United States Treasury Bond, 4%, November 15, 2052	398,925,606	367,648,545
208,507,000	United States Treasury Bond, 4.25%, May 31, 2025	274,645,596	272,718,349
1,027,420	Apple Inc.	154,861,857	264,007,649
183,290,000	United States Treasury Bond, 0.38%, October 31, 2023	229,539,562	238,994,846
174,930,000	United States Treasury Bond, 3.63%, May 31, 2028	228,862,054	226,614,923
457,483	Microsoft Corp.	114,389,529	206,384,473
144,246,000	United States Treasury Bill, 4.757%, August 31, 2023	194,600,907	189,474,531
303,196	Eli Lilly and Co.	110,702,741	188,369,991
	Cash & Cash Equivalents		177,901,177
4,036,618	Shell PLC	97,460,260	159,087,077
2,432,218	US Foods Holding Corp.	114,226,633	141,771,555
861,260	Alphabet Inc., Class C	110,568,072	138,021,228
242,826	NVIDIA Corp.	90,990,436	136,078,657
854,877	Advanced Micro Devices Inc.	56,571,431	129,002,882
588,407	Safran SA	87,242,862	122,024,474
680,452	Amazon.com Inc.	93,901,017	117,510,257
612,900	AstraZeneca PLC	93,234,762	116,273,926
174,567	UnitedHealth Group Inc.	83,760,497	111,151,669
157,911	Thermo Fisher Scientific Inc.	99,443,155	109,146,238
2,818,447	Bank of America Corp.	120,472,053	107,120,934
7,924,992	AIA Group Ltd.	102,761,245	105,977,780
1,400,602	Samsung Electronics Co., Ltd.	95,473,533	101,668,356
1,759,704	Wells Fargo & Co.	106,537,805	99,494,245
377,671	Quanta Services Inc.	29,892,308	98,287,797

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,875,046	44,165	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	43,015	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	414,428	422,260	1,831,177	1,871,705
Units issued for cash	18,304	47,399	91,835	81,570
Units redeemed	(35,326)	(43,463)	(134,405)	(81,788)
Number of units at the end of period	397,406	426,196	1,788,607	1,871,487

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	437,125	445,541	143,862	138,958
Units issued for cash	58,631	32,826	-	16,918
Units redeemed	(51,146)	(36,929)	(3,107)	(8,118)
Number of units at the end of period	444,610	441,438	140,755	147,758

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	14.37	5,711	397,406	6.83	3.63	0.36	3.99	9.94
2022	13.81	5,724	414,428	118.64	3.58	0.36	3.94	10.16
2021	16.08	6,791	422,260	3.63	3.51	0.35	3.86	10.11
2020	14.43	6,665	461,824	94.51	3.51	0.36	3.87	10.13
2019	13.06	6,383	488,665	1.97	3.51	0.36	3.87	10.29
2018	12.11	7,414	612,033	15.22	3.51	0.37	3.88	10.46
Class B^{(1) (2) (3)}								
2023	15.49	27,710	1,788,607	6.83	3.13	0.33	3.46	10.64
2022	14.85	27,198	1,831,177	118.64	3.11	0.33	3.44	10.61
2021	17.20	32,200	1,871,706	3.63	3.11	0.33	3.44	10.52
2020	15.37	30,845	2,006,872	94.51	3.11	0.33	3.44	10.59
2019	13.85	29,450	2,125,846	1.97	3.11	0.33	3.44	10.69
2018	12.79	32,928	2,574,358	15.22	3.11	0.34	3.45	10.95
Class C^{(1) (2) (3)}								
2023	16.03	7,129	444,610	6.83	2.87	0.35	3.22	12.09
2022	15.35	6,712	437,125	118.64	2.86	0.35	3.21	12.29
2021	17.74	7,905	445,541	3.63	2.86	0.35	3.21	12.33
2020	15.81	7,581	479,421	94.51	2.86	0.35	3.21	12.33
2019	14.22	7,867	553,248	1.97	2.86	0.35	3.21	12.38
2018	13.10	8,784	670,580	15.22	2.86	0.35	3.21	12.25
Class I^{(1) (2) (3)}								
2023	25.99	3,658	140,755	6.83	0.50	0.06	0.56	12.85
2022	24.56	3,533	143,862	118.64	0.50	0.06	0.56	12.30
2021	27.64	3,841	138,958	3.63	0.50	0.06	0.56	12.16
2020	23.99	3,516	146,532	94.51	0.50	0.06	0.56	12.22
2019	21.01	3,516	167,327	1.97	0.50	0.06	0.56	12.09
2018	18.85	3,325	176,418	15.22	0.50	0.05	0.55	10.32

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier II Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	87,650	91,079
Cash	335	1
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	736	1,395
Receivable for unit subscriptions	-	-
	88,724	92,475
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	601	1,369
Management fees payable	166	-
Administration fees payable	19	-
Insurance fees payable	58	-
	844	1,369
Net assets attributable to contractholders	87,880	91,106
*Investments at cost	91,035	99,516
Net assets attributable to contractholders per unit:		
Class A	15.26	14.79
Class B	16.40	15.86
Class C	17.00	16.43
Class I	31.61	30.14

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	333
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(451)	9,650
Change in unrealized appreciation (depreciation) in value of investments	5,052	(24,534)
Other income		
Interest	5	2
Fees rebate (Note 6)	-	-
	4,606	(14,549)
Expenses (Note 6)		
Management fees	923	1,077
Administration fees	105	123
Insurance fees	332	411
Harmonized sales tax	148	175
	1,508	1,786
Increase (decrease) in net assets from operations attributable to contractholders	3,098	(16,335)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.48	(2.49)
Class B	0.55	(2.62)
Class C	0.60	(2.69)
Class I	1.48	(4.46)
Weighted average number of units:		
Class A	1,030,954	1,210,978
Class B	3,505,734	3,930,595
Class C	877,037	966,311
Class I	100,578	97,675

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	91,106	116,367
Increase (decrease) in net assets from operations attributable to contractholders	3,098	(16,335)
Unit transactions		
Proceeds from issuance of units	2,498	2,625
Amounts paid on redemption of units	(8,822)	(7,831)
Net increase (decrease) from unit transactions	(6,324)	(5,206)
Net assets attributable to contractholders at the end of period	87,880	94,826

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,098	(16,335)
Adjustments for:		
Net realized (gain) loss on sale of investments	451	(9,650)
Change in unrealized (appreciation) depreciation in value of investments	(5,052)	24,534
Proceeds from sale of investments	9,312	118,110
Purchase of investments	(622)	(110,462)
Non-cash distributions from investments	-	(333)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	166	-
Increase (decrease) in administration fees payable	19	-
Increase (decrease) in insurance fees payable	58	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	7,427	5,864
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,498	2,614
Amounts paid on redemption of units	(9,591)	(8,779)
Net cash from (used in) financing activities	(7,093)	(6,165)
Net increase (decrease) in cash	334	(301)
Cash (bank overdraft), beginning of period	1	560
Cash (bank overdraft), end of period	335	259
Supplementary Information:		
Interest received*	5	2
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,516,038	CI Canadian Balanced Fund (Series I)	91,035,041	87,650,472	99.7
Total Investment Portfolio		91,035,041	87,650,472	99.7
Other Net Assets (Liabilities)			229,322	0.3
Net Assets Attributable to Contractholders			87,879,794	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	Cash & Cash Equivalents		65,508,768
2,607,131	Manulife Financial Corp.	58,686,379	65,282,560
3,053,746	CI Global Financial Sector ETF (Common Units)	74,201,787	65,090,596
683,860	Canadian Natural Resources Ltd.	32,050,050	50,933,893
48,456	Fairfax Financial Holdings Ltd.	27,834,888	48,082,404
635,037	Bank of Nova Scotia (The)	47,351,237	42,090,252
91,457	Microsoft Corp.	24,421,997	41,259,030
824,518	Enbridge Inc.	40,010,598	40,599,266
332,451	Bank of Montreal	38,930,976	39,774,438
479,870	Toronto-Dominion Bank (The)	37,785,032	39,402,126
1,730,471	Cenovus Energy Inc.	27,796,635	38,935,598
652,823	Wheaton Precious Metals Corp.	28,896,610	37,400,230
881,383	Suncor Energy Inc.	31,609,295	34,250,543
317,553	Canadian Pacific Kansas City Ltd.	23,231,344	33,978,171
220,476	Advanced Micro Devices Inc.	15,047,692	33,270,329
32,510,000	Province of Ontario, 3.65%, June 02, 2033	32,314,021	31,681,946
32,497,000	Government of Canada, 2.5%, December 01, 2032	30,426,929	30,450,891
438,469	Alimentation Couche-Tard Inc.	16,582,111	29,785,199
29,268,000	Government of Canada, 3%, November 01, 2024	28,641,260	28,579,974
475,773	US Foods Holding Corp.	21,605,559	27,732,332
1,024,500	TELUS Corp.	29,600,007	26,411,610
130,708	Amazon.com Inc.	16,481,921	22,572,541
34,288	UnitedHealth Group Inc.	17,423,123	21,832,124
123,986	WSP Global Inc.	14,789,062	21,700,030
461,696	Brookfield Corp.	27,339,211	20,591,642

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,409,786	87,650	3.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,466,550	91,079	3.7

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,071,987	1,226,967	3,609,135	4,023,986
Units issued for cash	48,964	36,603	78,012	98,720
Units redeemed	(168,491)	(103,934)	(278,090)	(282,698)
Number of units at the end of period	952,460	1,159,636	3,409,057	3,840,008

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	908,551	992,801	102,289	101,536
Units issued for cash	16,505	19,641	5,790	-
Units redeemed	(74,761)	(67,961)	(13,468)	(5,819)
Number of units at the end of period	850,295	944,481	94,611	95,717

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	15.26	14,530	952,460	0.68	3.51	0.41	3.92	11.69
2022	14.79	15,859	1,071,987	113.08	3.51	0.41	3.92	11.68
2021	17.08	20,959	1,226,967	2.15	3.49	0.41	3.90	11.69
2020	15.79	23,164	1,467,015	6.14	3.49	0.41	3.90	11.81
2019	15.65	27,027	1,726,561	4.55	3.49	0.41	3.90	11.74
2018	14.18	28,098	1,981,046	6.28	3.49	0.42	3.91	12.08
Class B^{(1) (2) (3)}								
2023	16.40	55,901	3,409,057	0.68	3.06	0.32	3.38	10.45
2022	15.86	57,241	3,609,135	113.08	3.08	0.32	3.40	10.42
2021	18.22	73,307	4,023,986	2.15	3.09	0.32	3.41	10.48
2020	16.76	78,507	4,684,803	6.14	3.09	0.33	3.42	10.55
2019	16.53	91,011	5,505,979	4.55	3.09	0.33	3.42	10.58
2018	14.90	95,250	6,390,453	6.28	3.09	0.33	3.42	10.80
Class C^{(1) (2) (3)}								
2023	17.00	14,458	850,295	0.68	2.80	0.32	3.12	11.56
2022	16.43	14,923	908,551	113.08	2.83	0.33	3.16	11.57
2021	18.82	18,685	992,801	2.15	2.84	0.33	3.17	11.66
2020	17.27	20,436	1,183,482	6.14	2.84	0.33	3.17	11.68
2019	16.99	23,205	1,365,551	4.55	2.84	0.33	3.17	11.63
2018	15.29	24,271	1,587,874	6.28	2.84	0.33	3.17	11.64
Class I^{(1) (2) (3)}								
2023	31.61	2,991	94,611	0.68	0.45	0.06	0.51	12.40
2022	30.14	3,083	102,289	113.08	0.49	0.06	0.55	11.90
2021	33.65	3,416	101,536	2.15	0.50	0.06	0.56	11.05
2020	30.08	3,731	124,053	6.14	0.50	0.06	0.56	11.50
2019	28.83	4,165	144,446	4.55	0.50	0.06	0.56	11.44
2018	25.27	3,963	156,842	6.28	0.50	0.06	0.56	11.14

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier II Canadian Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier III Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	41,797	40,790
Cash	127	144
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	123	497
Receivable for unit subscriptions	-	1
	42,049	41,432
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	118	494
Management fees payable	81	-
Administration fees payable	10	-
Insurance fees payable	29	-
	238	494
Net assets attributable to contractholders	41,811	40,938
*Investments at cost	45,952	45,304
Net assets attributable to contractholders per unit:		
Class A	17.34	16.66
Class B	18.82	18.04
Class C	19.58	18.75

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	507	375
Capital gain distributions from investments	1,860	658
Net realized gain (loss) on sale of investments	(260)	10,648
Change in unrealized appreciation (depreciation) in value of investments	359	(18,928)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	-
	2,469	(7,247)
Expenses (Note 6)		
Management fees	441	496
Administration fees	55	62
Insurance fees	162	179
Harmonized sales tax	69	78
	727	815
Increase (decrease) in net assets from operations attributable to contractholders	1,742	(8,062)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.64	(3.08)
Class B	0.78	(3.26)
Class C	0.84	(3.38)
Weighted average number of units:		
Class A	439,118	492,473
Class B	1,219,517	1,302,973
Class C	604,245	678,317

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	40,938	52,297
Increase (decrease) in net assets from operations attributable to contractholders	1,742	(8,062)
Unit transactions		
Proceeds from issuance of units	1,949	1,593
Amounts paid on redemption of units	(2,818)	(3,558)
Net increase (decrease) from unit transactions	(869)	(1,965)
Net assets attributable to contractholders at the end of period	41,811	42,270

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,742	(8,062)
Adjustments for:		
Net realized (gain) loss on sale of investments	260	(10,648)
Change in unrealized (appreciation) depreciation in value of investments	(359)	18,928
Proceeds from sale of investments	2,934	54,264
Purchase of investments	(1,101)	(51,316)
Non-cash distributions from investments	(2,367)	(1,033)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	81	-
Increase (decrease) in administration fees payable	10	-
Increase (decrease) in insurance fees payable	29	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	1,227	2,133
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,949	1,581
Amounts paid on redemption of units	(3,193)	(3,861)
Net cash from (used in) financing activities	(1,244)	(2,280)
Net increase (decrease) in cash	(17)	(147)
Cash (bank overdraft), beginning of period	144	212
Cash (bank overdraft), end of period	127	65
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,135,774	CI Global Income & Growth Fund (Series I)	45,951,693	41,797,369	100
Total Investment Portfolio		45,951,693	41,797,369	100
Other Net Assets (Liabilities)			13,687	0
Net Assets Attributable to Contractholders			41,811,056	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
314,392,000	United States Treasury Bond, 4.13%, November 15, 2032	443,045,600	425,406,308
270,547,900	United States Treasury Bond, 4%, November 15, 2052	398,925,606	367,648,545
208,507,000	United States Treasury Bond, 4.25%, May 31, 2025	274,645,596	272,718,349
1,027,420	Apple Inc.	154,861,857	264,007,649
183,290,000	United States Treasury Bond, 0.38%, October 31, 2023	229,539,562	238,994,846
174,930,000	United States Treasury Bond, 3.63%, May 31, 2028	228,862,054	226,614,923
457,483	Microsoft Corp.	114,389,529	206,384,473
144,246,000	United States Treasury Bill, 4.757%, August 31, 2023	194,600,907	189,474,531
303,196	Eli Lilly and Co.	110,702,741	188,369,991
Cash & Cash Equivalents			177,901,177
4,036,618	Shell PLC	97,460,260	159,087,077
2,432,218	US Foods Holding Corp.	114,226,633	141,771,555
861,260	Alphabet Inc., Class C	110,568,072	138,021,228
242,826	NVIDIA Corp.	90,990,436	136,078,657
854,877	Advanced Micro Devices Inc.	56,571,431	129,002,882
588,407	Safran SA	87,242,862	122,024,474
680,452	Amazon.com Inc.	93,901,017	117,510,257
612,900	AstraZeneca PLC	93,234,762	116,273,926
174,567	UnitedHealth Group Inc.	83,760,497	111,151,669
157,911	Thermo Fisher Scientific Inc.	99,443,155	109,146,238
2,818,447	Bank of America Corp.	120,472,053	107,120,934
7,924,992	AIA Group Ltd.	102,761,245	105,977,780
1,400,602	Samsung Electronics Co., Ltd.	95,473,533	101,668,356
1,759,704	Wells Fargo & Co.	106,537,805	99,494,245
377,671	Quanta Services Inc.	29,892,308	98,287,797

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,875,046	41,797	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,651,189	40,790	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	434,455	498,604	1,232,707	1,318,177
Units issued for cash	39,065	7,549	57,985	47,723
Units redeemed	(36,860)	(30,390)	(88,468)	(71,874)
Number of units at the end of period	436,660	475,763	1,202,224	1,294,026

	Class C	
	2023	2022
Number of units at the beginning of period	611,380	695,506
Units issued for cash	9,361	25,624
Units redeemed	(27,366)	(82,545)
Number of units at the end of period	593,375	638,585

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	17.34	7,570	436,660	6.10	3.63	0.39	4.02	10.82
2022	16.66	7,240	434,455	116.31	3.57	0.39	3.96	10.94
2021	19.41	9,678	498,604	9.95	3.51	0.40	3.91	11.32
2020	17.43	8,253	473,522	10.75	3.51	0.40	3.91	11.41
2019	15.84	8,079	509,951	11.29	3.51	0.40	3.91	11.38
2018	14.44	8,334	577,070	14.26	3.51	0.41	3.92	11.70
Class B ^{(1) (2) (3)}								
2023	18.82	22,621	1,202,224	6.10	3.13	0.31	3.44	9.85
2022	18.04	22,234	1,232,707	116.31	3.11	0.31	3.42	9.87
2021	20.90	27,546	1,318,176	9.95	3.11	0.31	3.42	9.95
2020	18.67	24,142	1,292,857	10.75	3.11	0.31	3.42	9.89
2019	16.88	22,136	1,311,143	11.29	3.11	0.31	3.42	9.81
2018	15.31	20,291	1,324,881	14.26	3.11	0.31	3.42	9.93
Class C ^{(1) (2) (3)}								
2023	19.58	11,620	593,375	6.10	2.88	0.34	3.22	11.77
2022	18.75	11,464	611,380	116.31	2.86	0.34	3.20	11.77
2021	21.67	15,073	695,505	9.95	2.86	0.34	3.20	11.97
2020	19.32	14,551	753,143	10.75	2.86	0.34	3.20	11.95
2019	17.43	13,600	780,158	11.29	2.86	0.34	3.20	11.91
2018	15.78	13,441	851,826	14.26	2.86	0.33	3.19	11.50

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier III Global Income & Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,141	3,172
Cash	13	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	33	135
Receivable for unit subscriptions	-	-
	3,187	3,307
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	32	134
Management fees payable	6	-
Administration fees payable	1	-
Insurance fees payable	2	-
	41	134
Net assets attributable to contractholders	3,146	3,173
*Investments at cost	3,733	4,015
Net assets attributable to contractholders per unit:		
Class A	15.54	14.89
Class B	17.02	16.27
Class C	16.80	16.04

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(49)	(39)
Change in unrealized appreciation (depreciation) in value of investments	250	(560)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	201	(599)
Expenses (Note 6)		
Management fees	34	44
Administration fees	4	5
Insurance fees	12	17
Harmonized sales tax	6	8
	56	74
Increase (decrease) in net assets from operations attributable to contractholders	145	(673)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.66	(2.57)
Class B	0.76	(2.78)
Class C	0.78	(2.70)
Weighted average number of units:		
Class A	26,323	51,565
Class B	145,552	163,286
Class C	21,111	31,939

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,173	4,543
Increase (decrease) in net assets from operations attributable to contractholders	145	(673)
Unit transactions		
Proceeds from issuance of units	94	75
Amounts paid on redemption of units	(266)	(245)
Net increase (decrease) from unit transactions	(172)	(170)
Net assets attributable to contractholders at the end of period	3,146	3,700

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	145	(673)
Adjustments for:		
Net realized (gain) loss on sale of investments	49	39
Change in unrealized (appreciation) depreciation in value of investments	(250)	560
Proceeds from sale of investments	338	309
Purchase of investments	(3)	(30)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	6	(1)
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	288	204
Cash flows from (used in) financing activities		
Proceeds from issuance of units	94	75
Amounts paid on redemption of units	(369)	(302)
Net cash from (used in) financing activities	(275)	(227)
Net increase (decrease) in cash	13	(23)
Cash (bank overdraft), beginning of period	-	13
Cash (bank overdraft), end of period	13	(10)
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
246,672	CI Portfolio Series Balanced Growth Fund (Series I)	3,733,396	3,140,626	99.8
Total Investment Portfolio		3,733,396	3,140,626	99.8
Other Net Assets (Liabilities)			5,524	0.2
Net Assets Attributable to Contractholders			3,146,150	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
18,458,138	CI Canadian Bond Fund (Series I)	29,892,308	98,287,797
6,228,358	CI Emerging Markets Corporate Class (I Shares)	188,549,451	171,616,388
4,518,021	CI International Equity Fund (Series I)	105,274,962	103,824,863
5,892,474	CI Munro Global Growth Equity Fund (Series I)	90,169,760	92,213,271
3,611,613	CI Synergy Canadian Corporate Class (I Shares)	67,273,542	85,023,090
4,051,007	CI International Value Corporate Class (I Shares)	68,697,160	81,262,378
3,042,445	CI Canadian Dividend Fund (Series I)	68,669,536	75,883,470
7,390,566	CI Corporate Bond Fund (Series I)	73,416,377	74,849,623
2,175,578	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	70,212,415	67,622,941
6,832,728	CI Canadian Core Plus Bond Fund (Series I)	56,981,989	60,676,870
2,081,122	CI Morningstar Canada Momentum Index ETF (Common Units)	58,356,478	53,502,311
1,989,630	CI Morningstar International Value Index ETF (Unhedged Common Units)	46,511,048	51,715,882
1,395,637	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	49,067,946	50,397,328
1,902,382	CI Select Canadian Equity Fund (Series I)	46,896,440	48,414,648
1,134,121	CI U.S. Stock Selection Corporate Class (I Shares)	40,154,698	45,616,085
4,520,200	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	40,628,147	45,351,896
	Cash & Cash Equivalents	43,418,664	42,851,496
3,435,392	CI Canadian Equity Income Private Trust (Series I)		39,526,445
1,386,539	CI Canadian Equity Corporate Class (I Shares)	37,427,694	39,455,472
866,124	US Equity Value Pool (Series I)	30,643,855	35,392,247
938,948	iShares China Large-Cap ETF	32,577,193	35,147,826
773,652	CI American Small Companies Corporate Class (I Shares)	33,900,298	33,820,862
179,086	iShares TIPS Bond ETF	29,800,559	33,333,104
2,554,760	CI Enhanced Government Bond ETF (Hedged Common Units)	29,036,016	25,532,218
1,048,267	CI Morningstar Canada Value Index ETF (Common Units)	26,193,933	25,483,731

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,663,553	3,141	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,678,721	3,172	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	26,790	52,060	149,114	165,730
Units issued for cash	878	91	4,803	4,399
Units redeemed	(2,035)	(3,865)	(13,006)	(9,147)
Number of units at the end of period	25,633	48,286	140,911	160,982

	Class C	
	2023	2022
Number of units at the beginning of period	21,767	32,679
Units issued for cash	-	-
Units redeemed	(949)	(1,817)
Number of units at the end of period	20,818	30,862

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	15.54	398	25,633	0.10	3.60	0.41	4.01	11.53
2022	14.89	399	26,790	8.70	3.54	0.41	3.95	11.50
2021	17.00	885	52,060	112.07	3.65	0.43	4.08	11.69
2020	15.26	874	57,231	3.34	3.68	0.42	4.10	11.44
2019	14.63	941	64,274	10.25	3.68	0.43	4.11	11.79
2018	13.14	669	50,905	14.94	3.68	0.42	4.10	11.39
Class B^{(1) (2) (3)}								
2023	17.02	2,398	140,911	0.10	3.15	0.37	3.52	11.94
2022	16.27	2,425	149,114	8.70	3.11	0.37	3.48	11.96
2021	18.48	3,063	165,731	112.07	3.25	0.39	3.64	11.91
2020	16.53	2,897	175,290	3.34	3.28	0.40	3.68	12.16
2019	15.78	3,603	228,362	10.25	3.28	0.40	3.68	12.13
2018	14.11	3,548	251,558	14.94	3.28	0.38	3.66	11.44
Class C^{(1) (2) (3)}								
2023	16.80	350	20,818	0.10	2.90	0.40	3.30	13.73
2022	16.04	349	21,767	8.70	2.86	0.39	3.25	13.71
2021	18.19	595	32,679	112.07	3.00	0.41	3.41	13.84
2020	16.23	611	37,660	3.34	3.03	0.42	3.45	13.82
2019	15.46	711	46,000	10.25	3.03	0.42	3.45	13.86
2018	13.79	661	47,912	14.94	3.03	0.43	3.46	14.14

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	89,776	91,567
Cash	944	352
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	83	47
Receivable for unit subscriptions	-	1
	90,806	91,967
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	330	1,035
Management fees payable	183	192
Administration fees payable	23	-
Insurance fees payable	65	-
	601	1,227
Net assets attributable to contractholders	90,205	90,740
*Investments at cost	80,417	87,293
Net assets attributable to contractholders per unit:		
Class A	17.83	17.09
Class B	19.35	18.50
Class C	20.21	19.30

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	658	1,091
Change in unrealized appreciation (depreciation) in value of investments	5,084	(12,109)
Other income		
Interest	11	2
Fees rebate (Note 6)	250	279
	6,003	(10,737)
Expenses (Note 6)		
Management fees	1,256	1,414
Administration fees	128	145
Insurance fees	362	409
Harmonized sales tax	168	189
	1,914	2,157
Increase (decrease) in net assets from operations attributable to contractholders	4,089	(12,894)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.75	(2.28)
Class B	0.86	(2.42)
Class C	0.92	(2.50)
Weighted average number of units:		
Class A	1,137,609	1,256,751
Class B	2,854,831	3,206,477
Class C	832,128	911,305

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	90,740	110,828
Increase (decrease) in net assets from operations attributable to contractholders	4,089	(12,894)
Unit transactions		
Proceeds from issuance of units	1,963	1,419
Amounts paid on redemption of units	(6,587)	(6,525)
Net increase (decrease) from unit transactions	(4,624)	(5,106)
Net assets attributable to contractholders at the end of period	90,205	92,828

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4,089	(12,894)
Adjustments for:		
Net realized (gain) loss on sale of investments	(658)	(1,091)
Change in unrealized (appreciation) depreciation in value of investments	(5,084)	12,109
Proceeds from sale of investments	7,785	8,073
Purchase of investments	(288)	(255)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(9)	36
Increase (decrease) in administration fees payable	23	-
Increase (decrease) in insurance fees payable	65	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	5,920	5,978
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,963	1,419
Amounts paid on redemption of units	(7,291)	(7,251)
Net cash from (used in) financing activities	(5,328)	(5,832)
Net increase (decrease) in cash	592	146
Cash (bank overdraft), beginning of period	352	316
Cash (bank overdraft), end of period	944	462
Supplementary Information:		
Interest received*	11	2
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,070,280	Fidelity Canadian Asset Allocation Fund (Series O)	80,417,077	89,775,609	99.5
Total Investment Portfolio		80,417,077	89,775,609	99.5
Other Net Assets (Liabilities)			428,923	0.5
Net Assets Attributable to Contractholders			90,204,532	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,425,478	Toronto-Dominion Bank	93,868,505	117,045,999
2,286,895	iShares Comex Gold Trust ETF	83,981,894	110,245,840
1,010,104	Canadian Pacific Kansas City Ltd., Class L	92,841,268	108,081,128
791,233	iShares 20+ Year Treasury Bond ETF	121,799,054	107,900,258
771,929	Royal Bank Of Canada	61,435,120	97,664,457
1,168,663	Canadian Natural Resources Ltd.	48,651,172	87,042,004
532,922	Canadian National Railway Co.	80,756,139	85,491,347
1,179,209	Rogers Communications Inc., Class B	73,036,702	71,271,392
22,511	Constellation Software Inc.	30,786,274	61,787,292
641,837	Dollarama Inc.	38,099,094	57,585,616
649,704	Shopify Inc., Class A	39,829,174	55,627,656
485,948	Restaurant Brands International Inc.	42,329,410	49,911,719
254,076	Waste Connections Inc.	39,728,829	48,104,209
1,010,157	Brookfield Asset Management Inc., Class A	45,025,709	45,053,002
228,697	Franco-Nevada Corp.	40,604,418	43,180,272
865,400	CSX Corp.	35,948,554	39,093,558
82,238	Microsoft Corp.	31,649,925	37,100,059
36,881	Fairfax Financial Holdings Ltd.	26,525,339	36,596,647
504,177	Agnico Eagle Mines Ltd.	33,801,801	33,351,313
447,239	ONEX Corp.	29,293,080	32,724,478
546,284	Teck Resources Ltd., Class B	26,593,406	30,449,893
541,960	OpenText Corp.	24,276,654	29,861,996
605,260	Enbridge Inc.	28,782,083	29,803,002
811,643	SNC-Lavalin Group Inc.	22,068,782	28,204,594
233,581	Bank Of Montreal	21,524,349	27,945,631

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,706,331	89,776	2.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Canadian Asset Allocation Fund	3,683,945	91,567	2.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,159,439	1,285,926	2,947,920	3,294,994
Units issued for cash	26,638	12,715	57,793	44,036
Units redeemed	(80,575)	(73,119)	(217,152)	(212,800)
Number of units at the end of period	1,105,502	1,225,522	2,788,561	3,126,230

	Class C	
	2023	2022
Number of units at the beginning of period	848,826	928,686
Units issued for cash	19,030	16,674
Units redeemed	(49,564)	(51,759)
Number of units at the end of period	818,292	893,601

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	17.83	19,711	1,105,502	0.32	3.66	0.42	4.08	11.50
2022	17.09	19,814	1,159,439	6.26	3.64	0.42	4.06	11.52
2021	18.86	24,246	1,285,926	15.05	3.64	0.42	4.06	11.55
2020	16.60	23,848	1,436,313	4.62	3.64	0.42	4.06	11.65
2019	15.69	25,639	1,634,268	5.26	3.63	0.42	4.05	11.70
2018	14.03	27,024	1,925,538	5.62	3.64	0.43	4.07	11.84
Class B^{(1) (2) (3)}								
2023	19.35	53,958	2,788,561	0.32	3.26	0.36	3.62	11.07
2022	18.50	54,546	2,947,920	6.26	3.24	0.36	3.60	11.04
2021	20.32	66,954	3,294,995	15.05	3.24	0.36	3.60	11.12
2020	17.81	65,752	3,691,493	4.62	3.24	0.36	3.60	11.16
2019	16.75	70,389	4,201,450	5.26	3.23	0.36	3.59	11.17
2018	14.92	73,173	4,905,393	5.62	3.24	0.36	3.60	11.27
Class C^{(1) (2) (3)}								
2023	20.21	16,536	818,292	0.32	3.01	0.34	3.35	11.38
2022	19.30	16,380	848,826	6.26	2.99	0.34	3.33	11.29
2021	21.13	19,628	928,685	15.05	2.99	0.34	3.33	11.41
2020	18.48	19,110	1,034,345	4.62	2.99	0.34	3.33	11.37
2019	17.33	19,972	1,152,409	5.26	2.98	0.34	3.32	11.35
2018	15.39	19,321	1,255,455	5.62	2.99	0.34	3.33	11.40

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Canadian Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity Global Asset Allocation Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	27,016	28,023
Cash	133	847
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	148	6
Receivable for unit subscriptions	85	-
	27,383	28,876
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	650
Payable for unit redemptions	521	623
Management fees payable	55	63
Administration fees payable	8	-
Insurance fees payable	20	-
	604	1,336
Net assets attributable to contractholders	26,779	27,540
*Investments at cost	21,209	22,855
Net assets attributable to contractholders per unit:		
Class A	17.38	16.93
Class B	18.81	18.28
Class C	19.64	19.06

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	646	656
Change in unrealized appreciation (depreciation) in value of investments	639	(5,901)
Other income		
Interest	4	1
Fees rebate (Note 6)	83	91
	1,372	(5,153)
Expenses (Note 6)		
Management fees	383	423
Administration fees	42	46
Insurance fees	113	125
Harmonized sales tax	50	55
	588	649
Increase (decrease) in net assets from operations attributable to contractholders	784	(5,802)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.44	(3.38)
Class B	0.54	(3.60)
Class C	0.60	(3.73)
Weighted average number of units:		
Class A	382,923	435,732
Class B	866,465	920,823
Class C	252,088	270,107

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	27,540	33,919
Increase (decrease) in net assets from operations attributable to contractholders	784	(5,802)
Unit transactions		
Proceeds from issuance of units	1,318	1,711
Amounts paid on redemption of units	(2,863)	(2,556)
Net increase (decrease) from unit transactions	(1,545)	(845)
Net assets attributable to contractholders at the end of period	26,779	27,272

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	784	(5,802)
Adjustments for:		
Net realized (gain) loss on sale of investments	(646)	(656)
Change in unrealized (appreciation) depreciation in value of investments	(639)	5,901
Proceeds from sale of investments	2,952	2,459
Purchase of investments	(1,452)	(858)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(8)	9
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	20	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,018	1,053
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,232	1,711
Amounts paid on redemption of units	(2,964)	(2,878)
Net cash from (used in) financing activities	(1,732)	(1,167)
Net increase (decrease) in cash	(714)	(114)
Cash (bank overdraft), beginning of period	847	184
Cash (bank overdraft), end of period	133	70
Supplementary Information:		
Interest received*	4	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
776,623	Fidelity Global Asset Allocation Fund (Series 0)	21,209,049	27,016,469	100.9
Total Investment Portfolio		21,209,049	27,016,469	100.9
Other Net Assets (Liabilities)			-237,484	-0.9
Net Assets Attributable to Contractholders			26,778,985	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
41,033	iShares Core S&P 500 Index ETF	17,377,533	24,228,112
242,789	iShares Core MSCI Emerging ETF	16,865,302	15,853,376
12,515,330	United States Treasury Note/Bond 2.875%, April 30, 2029	16,638,955	15,547,340
189,725	iShares Core MSCI Europe ETF	12,350,336	13,227,929
123,563	iShares MSCI Japan ETF	9,256,106	10,132,416
182,535	Financial Select Sector SPDR ETF	7,868,983	8,151,524
180,504	iShares MSCI United Kingdom ETF	7,518,689	7,735,619
14,218	Microsoft Corp.	1,920,766	6,414,172
35,606	Health Care Select Sector SPDR ETF	5,448,398	6,260,748
91,764	FactorShares ETF	6,421,430	6,148,725
3,703,467	United States Treasury Note/Bond 3.875%, March 31, 2029	4,882,812	4,809,770
46,177	Consumer Staples Select Sector SPDR ETF	4,073,762	4,537,200
78,567	iShares MSCI Pacific ex Japan ETF	4,862,473	4,396,408
28,835	Industrial Select Sector SPDR ETF	3,688,845	4,099,535
22,012	Alphabet Inc., Class A	1,346,570	3,490,500
2,914,987	Federal Republic of Germany, 1.7%, August 15, 2032	3,825,455	3,447,048
17,920,004	Government of China 2.89%, November 18, 2031	3,300,041	3,316,255
46,204	Boston Scientific Corp.	2,550,403	3,310,781
375	NVR Inc.	2,078,497	3,154,869
15,114	Applied Materials Inc.	1,794,204	2,894,019
5,684	Linde PLC	2,652,072	2,869,486
117,000	Taiwan Semiconductor Manufacturing Co., Ltd.	2,296,643	2,862,599
89,008	iShares S&P/TSX Capped Composite Index ETF	2,414,775	2,849,146
23,998	Morgan Stanley	1,259,870	2,714,981
6,492	Accenture PLC, Class A	2,278,839	2,653,873

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	396,127	27,016	6.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Asset Allocation Fund	406,281	28,023	6.9

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	382,185	425,375	882,601	934,058
Units issued for cash	26,389	26,470	42,891	50,869
Units redeemed	(57,450)	(39,311)	(82,206)	(79,833)
Number of units at the end of period	351,124	412,534	843,286	905,094

	Class C	
	2023	2022
Number of units at the beginning of period	258,696	271,825
Units issued for cash	2,178	11,624
Units redeemed	(16,023)	(16,956)
Number of units at the end of period	244,851	266,493

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	17.38	6,103	351,124	2.88	3.72	0.42	4.14	11.41
2022	16.93	6,472	382,185	9.36	3.68	0.42	4.10	11.43
2021	19.58	8,329	425,375	11.06	3.65	0.45	4.10	12.61
2020	18.33	8,650	471,916	15.79	3.65	0.46	4.11	12.71
2019	17.37	7,520	432,853	13.63	3.65	0.46	4.11	12.66
2018	15.56	6,841	439,558	17.92	3.69	0.44	4.13	12.21
Class B ^{(1) (2) (3)}								
2023	18.81	15,866	843,286	2.88	3.27	0.35	3.62	10.95
2022	18.28	16,137	882,601	9.36	3.25	0.35	3.60	10.91
2021	21.04	19,648	934,058	11.06	3.25	0.35	3.60	11.03
2020	19.59	18,962	967,904	15.79	3.25	0.35	3.60	11.08
2019	18.48	18,141	981,859	13.63	3.25	0.36	3.61	11.28
2018	16.47	17,128	1,039,836	17.92	3.29	0.36	3.65	11.21
Class C ^{(1) (2) (3)}								
2023	19.64	4,810	244,851	2.88	3.02	0.29	3.31	9.82
2022	19.06	4,931	258,696	9.36	3.00	0.29	3.29	9.98
2021	21.86	5,942	271,825	11.06	3.00	0.33	3.33	11.05
2020	20.30	5,019	247,184	15.79	3.00	0.35	3.35	11.72
2019	19.10	3,857	201,963	13.63	3.00	0.34	3.34	11.61
2018	16.98	3,687	217,114	17.92	3.04	0.36	3.40	12.09

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Global Asset Allocation Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	44,679	44,835
Cash	179	172
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	-	13
Receivable for unit subscriptions	652	1,784
	45,511	46,804
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	575	1,510
Payable for unit redemptions	71	278
Management fees payable	60	-
Administration fees payable	8	-
Insurance fees payable	17	-
	731	1,788
Net assets attributable to contractholders	44,780	45,016
*Investments at cost	49,560	50,512
Net assets attributable to contractholders per unit:		
Class A	12.70	12.50
Class B	12.97	12.76
Class C	13.17	12.95
Class I	17.46	16.99

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	831	665
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(325)	(193)
Change in unrealized appreciation (depreciation) in value of investments	795	(6,522)
Other income		
Interest	4	-
Fees rebate (Note 6)	-	-
	1,305	(6,050)
Expenses (Note 6)		
Management fees	332	356
Administration fees	44	47
Insurance fees	95	98
Harmonized sales tax	55	58
	526	559
Increase (decrease) in net assets from operations attributable to contractholders	779	(6,609)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.21	(1.83)
Class B	0.21	(1.86)
Class C	0.23	(1.88)
Class I	0.47	(2.24)
Weighted average number of units:		
Class A	852,175	899,362
Class B	1,679,180	1,757,432
Class C	674,693	665,937
Class I	197,543	196,652

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	45,016	53,631
Increase (decrease) in net assets from operations attributable to contractholders	779	(6,609)
Unit transactions		
Proceeds from issuance of units	2,331	1,598
Amounts paid on redemption of units	(3,346)	(3,657)
Net increase (decrease) from unit transactions	(1,015)	(2,059)
Net assets attributable to contractholders at the end of period	44,780	44,963

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	779	(6,609)
Adjustments for:		
Net realized (gain) loss on sale of investments	325	193
Change in unrealized (appreciation) depreciation in value of investments	(795)	6,522
Proceeds from sale of investments	3,150	3,067
Purchase of investments	(2,615)	(1,195)
Non-cash distributions from investments	(831)	(665)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	60	-
Increase (decrease) in administration fees payable	8	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	97	1,313
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,464	2,490
Amounts paid on redemption of units	(3,554)	(3,835)
Net cash from (used in) financing activities	(90)	(1,345)
Net increase (decrease) in cash	7	(32)
Cash (bank overdraft), beginning of period	172	47
Cash (bank overdraft), end of period	179	15
Supplementary Information:		
Interest received*	4	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,805,394	CI Canadian Bond Fund (Series I)	49,560,011	44,678,628	99.8
Total Investment Portfolio		49,560,011	44,678,628	99.8
Other Net Assets (Liabilities)			101,687	0.2
Net Assets Attributable to Contractholders			44,780,315	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
69,720,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	66,568,287	65,597,858
69,640,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	66,314,059	65,348,760
83,267,000	Province of Ontario, 2.55%, December 02, 2052	64,759,308	62,446,830
57,642,000	Province of Ontario, 3.75%, June 02, 2032	57,357,650	56,659,223
46,116,000	Government of Canada, 4%, June 01, 2041	51,770,475	50,958,091
45,919,000	Province of Ontario, 4.65%, June 02, 2041	51,697,126	48,847,255
43,454,000	Government of Canada, 3.5%, December 01, 2045	46,102,079	45,688,121
47,594,000	Province of Quebec, 3.25%, September 01, 2032	46,130,134	44,985,679
53,140,000	Government of Canada, 2%, December 01, 2051	45,500,087	42,073,508
54,756,000	Government of Canada, 1.75%, December 01, 2053	40,009,918	40,413,265
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,928,872
37,010,000	Province of Quebec, 3.5%, December 01, 2048	33,274,052	33,644,185
38,374,000	Province of British Columbia, 3.2%, June 18, 2044	32,856,678	33,382,921
35,890,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	33,496,066	32,842,090
37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	32,519,592
32,385,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	32,721,871	32,262,532
33,780,000	Province of Ontario, 2.9%, June 02, 2028	32,721,646	32,117,093
33,772,000	Province of Quebec, 2.75%, September 01, 2028	32,656,522	31,825,793
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,370,254
33,776,000	Government of Canada, 1.25%, June 01, 2030	29,918,556	29,374,254

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,270,710	44,679	1.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	44,835	1.3

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	882,977	919,422	1,692,796	1,806,718
Units issued for cash	20,197	20,178	115,964	63,091
Units redeemed	(79,719)	(55,326)	(115,275)	(158,762)
Number of units at the end of period	823,455	884,274	1,693,485	1,711,047

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	693,840	688,182	199,704	198,623
Units issued for cash	41,100	35,372	1,024	-
Units redeemed	(57,148)	(50,060)	(4,224)	(3,958)
Number of units at the end of period	677,792	673,494	196,504	194,665

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	12.70	10,454	823,455	5.60	2.42	0.29	2.71	11.92
2022	12.50	11,039	882,977	9.15	2.37	0.28	2.65	11.92
2021	14.36	13,205	919,423	10.29	2.31	0.28	2.59	11.91
2020	14.98	15,340	1,023,895	14.46	2.31	0.28	2.59	12.00
2019	13.88	15,586	1,122,636	10.18	2.31	0.28	2.59	11.95
2018	13.28	16,561	1,247,018	5.09	2.31	0.28	2.59	11.96
Class B ^{(1) (2) (3)}								
2023	12.97	21,970	1,693,485	5.60	2.22	0.25	2.47	11.42
2022	12.76	21,601	1,692,796	9.15	2.21	0.25	2.46	11.27
2021	14.63	26,431	1,806,718	10.29	2.21	0.25	2.46	11.14
2020	15.24	30,376	1,992,915	14.46	2.21	0.25	2.46	11.28
2019	14.11	29,271	2,074,837	10.18	2.21	0.25	2.46	11.33
2018	13.48	31,452	2,333,553	5.09	2.21	0.25	2.46	11.40
Class C ^{(1) (2) (3)}								
2023	13.17	8,925	677,792	5.60	2.12	0.26	2.38	12.31
2022	12.95	8,983	693,840	9.15	2.11	0.26	2.37	12.38
2021	14.83	10,207	688,182	10.29	2.11	0.26	2.37	12.09
2020	15.44	10,044	650,650	14.46	2.11	0.26	2.37	12.13
2019	14.27	9,775	684,785	10.18	2.11	0.26	2.37	12.32
2018	13.62	10,454	767,293	5.09	2.11	0.25	2.36	11.97
Class I ^{(1) (2) (3)}								
2023	17.46	3,431	196,504	5.60	0.30	0.04	0.34	12.23
2022	16.99	3,393	199,704	9.15	0.30	0.04	0.34	12.22
2021	19.07	3,788	198,624	10.29	0.30	0.04	0.34	12.30
2020	19.45	3,849	197,849	14.46	0.30	0.04	0.34	12.20
2019	17.63	3,881	220,163	10.18	0.30	0.04	0.34	12.08
2018	16.49	2,740	166,212	5.09	0.30	0.04	0.34	12.25

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Global Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,463	3,661
Cash	15	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	1
Receivable for unit subscriptions	57	76
	3,535	3,745
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	51	58
Payable for unit redemptions	7	18
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	2	-
	66	76
Net assets attributable to contractholders	3,469	3,669
*Investments at cost	3,749	3,934
Net assets attributable to contractholders per unit:		
Class A	12.81	12.93
Class B	13.06	13.18
Class C	13.32	13.43
Class I	13.26	13.24

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	50	42
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(22)	(3)
Change in unrealized appreciation (depreciation) in value of investments	(13)	(571)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	15	(532)
Expenses (Note 6)		
Management fees	29	33
Administration fees	4	5
Insurance fees	8	9
Harmonized sales tax	5	5
	46	52
Increase (decrease) in net assets from operations attributable to contractholders	(31)	(584)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	(0.12)	(1.91)
Class B	(0.10)	(1.93)
Class C	(0.14)	(1.96)
Class I	0.01	(2.99)
Weighted average number of units:		
Class A	105,193	117,241
Class B	137,435	160,939
Class C	27,403	24,806
Class I	46	132

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,669	4,590
Increase (decrease) in net assets from operations attributable to contractholders	(31)	(584)
Unit transactions		
Proceeds from issuance of units	128	142
Amounts paid on redemption of units	(297)	(303)
Net increase (decrease) from unit transactions	(169)	(161)
Net assets attributable to contractholders at the end of period	3,469	3,845

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(31)	(584)
Adjustments for:		
Net realized (gain) loss on sale of investments	22	3
Change in unrealized (appreciation) depreciation in value of investments	13	571
Proceeds from sale of investments	327	281
Purchase of investments	(121)	(119)
Non-cash distributions from investments	(50)	(42)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	168	110
Cash flows from (used in) financing activities		
Proceeds from issuance of units	148	192
Amounts paid on redemption of units	(308)	(313)
Net cash from (used in) financing activities	(160)	(121)
Net increase (decrease) in cash	8	(11)
Cash (bank overdraft), beginning of period	7	8
Cash (bank overdraft), end of period	15	(3)
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
468,350	CI Global Bond Fund (Series I)	3,749,138	3,463,358	99.8
Total Investment Portfolio		3,749,138	3,463,358	99.8
Other Net Assets (Liabilities)			5,598	0.2
Net Assets Attributable to Contractholders			3,468,956	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,862,636	CI Emerging Markets Bond Fund (Series I)	28,153,868	22,897,081
12,000,000	Government of Canada, 2.75%, August 01, 2024	11,858,280	11,723,871
8,982,000	United States Treasury Bond, 0.38%, October 31, 2023	11,258,385	11,711,778
9,155,000	French Republic, Zero Coupon, November 25, 2030	13,915,741	10,755,011
8,102,000	United States Treasury Bond, 0.75%, November 15, 2024	10,164,913	10,095,426
7,750,000	United States Treasury Bond, 3.63%, May 31, 2028	10,330,075	10,039,820
	Cash & Cash Equivalents		7,849,009
6,558,000	French Republic, Zero Coupon, November 25, 2031	9,623,779	7,486,389
7,541,000	Government of Australia Treasury Bond, Series 159, 0.25%, November 21, 2024	6,891,609	6,297,331
4,560,000	Republic of Italy, 0.5%, February 01, 2026	7,103,858	6,068,413
652,700,000	Government of Japan, Ten Year Bond, 0.1%, March 20, 2031	7,270,645	5,921,864
540,400,000	Government of Japan, Ten Year Bond, 0.1%, December 20, 2030	6,175,829	4,913,789
4,893,000	Government of Canada, 3%, November 01, 2024	4,806,684	4,777,976
3,769,000	United States Treasury Bond, 2.75%, August 15, 2032	4,672,784	4,575,503
4,647,000	United States Treasury Bond, 2.25%, February 15, 2052	5,562,072	4,443,103
3,565,359	United States Treasury Bond, Inflation Indexed, 0.13%, July 15, 2031	4,679,473	4,188,065
434,900,000	Government of Japan, Ten Year Bond, 0.1%, June 20, 2031	5,047,393	3,939,370
387,400,000	Government of Japan, Thirty Year Bond, 0.7%, December 20, 2051	4,091,342	3,095,492
3,721,000	Government of Canada, 1.75%, December 01, 2053	2,703,307	2,746,325
2,600,000	Government of Canada, 2.75%, June 01, 2033	2,476,890	2,488,535
1,610,000	United Kingdom Treasury Bond, 3.25%, January 31, 2033	2,614,111	2,470,403
1,870,000	Federal Republic of Germany, Zero Coupon, April 16, 2027	2,728,538	2,443,327
2,027,642	Government of Canada, Real Return Bond, 4%, December 01, 2031	2,564,852	2,422,051
1,800,000	Federal Republic of Germany, 1.8%, August 15, 2053	2,285,230	2,274,166
1,300,000	United States Treasury Bond, 3.38%, May 15, 2033	1,706,789	1,660,150

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Bond Fund	231,037	3,463	1.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Bond Fund	247,140	3,661	1.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	112,879	118,224	143,026	166,266
Units issued for cash	711	3,371	4,580	7,014
Units redeemed	(11,953)	(5,461)	(10,292)	(15,211)
Number of units at the end of period	101,637	116,134	137,314	158,069

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	24,134	24,965	46	906
Units issued for cash	4,297	1	-	-
Units redeemed	(445)	(294)	-	(860)
Number of units at the end of period	27,986	24,672	46	46

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	12.81	1,301	101,637	4.59	2.44	0.30	2.74	12.30
2022	12.93	1,459	112,879	6.76	2.38	0.29	2.67	12.19
2021	14.62	1,728	118,224	9.41	2.32	0.28	2.60	12.10
2020	16.02	2,044	127,593	5.91	2.32	0.28	2.60	12.04
2019	14.98	2,156	143,867	4.84	2.32	0.28	2.60	11.95
2018	15.08	2,648	175,582	4.83	2.32	0.27	2.59	11.85
Class B^{(1) (2) (3)}								
2023	13.06	1,794	137,314	4.59	2.24	0.25	2.49	11.24
2022	13.18	1,885	143,026	6.76	2.22	0.26	2.48	11.57
2021	14.86	2,471	166,266	9.41	2.22	0.26	2.48	11.60
2020	16.26	2,781	170,967	5.91	2.22	0.26	2.48	11.69
2019	15.20	2,764	181,881	4.84	2.22	0.26	2.48	11.88
2018	15.28	3,096	202,580	4.83	2.22	0.26	2.48	11.86
Class C^{(1) (2) (3)}								
2023	13.32	373	27,986	4.59	2.14	0.25	2.39	11.61
2022	13.43	324	24,134	6.76	2.12	0.25	2.37	11.71
2021	15.13	378	24,964	9.41	2.12	0.25	2.37	11.67
2020	16.54	388	23,484	5.91	2.12	0.25	2.37	11.71
2019	15.44	374	24,205	4.84	2.12	0.25	2.37	11.59
2018	15.51	416	26,832	4.83	2.12	0.19	2.31	8.80
Class I^{(1) (2) (3)}								
2023	13.26	1	46	4.59	0.31	-	0.31	-
2022	13.24	1	46	6.76	0.30	0.04	0.34	13.00
2021	14.62	13	906	9.41	0.30	0.03	0.33	13.00
2020	15.66	14	906	5.91	0.30	0.04	0.34	13.00
2019	14.32	13	906	4.84	0.30	0.03	0.33	13.00
2018	14.09	13	906	4.83	0.30	0.03	0.33	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI High Income Balanced Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	261,436	267,790
Cash	1,887	3
Fees rebate receivable	10	-
Interest receivable	-	-
Receivable for investments sold	4,977	24,621
Receivable for unit subscriptions	169	533
	268,479	292,947
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5,062	25,065
Management fees payable	383	-
Administration fees payable	56	-
Insurance fees payable	172	-
	5,673	25,065
Net assets attributable to contractholders	262,806	267,882
*Investments at cost	249,757	264,162
Net assets attributable to contractholders per unit:		
Class A	20.94	20.22
Class B	22.10	21.30
Class C	22.66	21.82
Class I	26.10	24.87

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,726	2,910
Capital gain distributions from investments	1,037	6,503
Net realized gain (loss) on sale of investments	1,891	52,342
Change in unrealized appreciation (depreciation) in value of investments	8,051	(90,600)
Other income		
Interest	22	4
Fees rebate (Note 6)	-	-
	13,727	(28,841)
Expenses (Note 6)		
Management fees	2,100	2,521
Administration fees	315	378
Insurance fees	974	1,146
Harmonized sales tax	344	411
	3,733	4,456
Increase (decrease) in net assets from operations attributable to contractholders	9,994	(33,297)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.73	(2.21)
Class B	0.80	(2.30)
Class C	0.85	(2.32)
Class I	1.23	(2.35)
Weighted average number of units:		
Class A	2,658,072	3,086,657
Class B	7,138,045	8,397,116
Class C	2,225,668	2,645,113
Class I	350,072	422,977

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	267,882	344,728
Increase (decrease) in net assets from operations attributable to contractholders	9,994	(33,297)
Unit transactions		
Proceeds from issuance of units	12,146	7,721
Amounts paid on redemption of units	(27,216)	(20,579)
Net increase (decrease) from unit transactions	(15,070)	(12,858)
Net assets attributable to contractholders at the end of period	262,806	298,573

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	9,994	(33,297)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,891)	(52,342)
Change in unrealized (appreciation) depreciation in value of investments	(8,051)	90,600
Proceeds from sale of investments	78,945	269,625
Purchase of investments	(39,241)	(250,690)
Non-cash distributions from investments	(3,763)	(9,413)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	383	-
Increase (decrease) in administration fees payable	56	-
Increase (decrease) in insurance fees payable	172	-
(Increase) decrease in fees rebate receivable	(10)	-
Net cash from (used in) operating activities	36,594	14,483
Cash flows from (used in) financing activities		
Proceeds from issuance of units	12,510	7,637
Amounts paid on redemption of units	(47,220)	(22,316)
Net cash from (used in) financing activities	(34,710)	(14,679)
Net increase (decrease) in cash	1,884	(196)
Cash (bank overdraft), beginning of period	3	1,610
Cash (bank overdraft), end of period	1,887	1,414
Supplementary Information:		
Interest received*	22	4
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,408,563	CI Canadian Bond Fund (Series I)	79,169,463	78,179,452	
4,760,978	CI High Income Fund (Series I)	44,298,936	52,239,833	
3,266,099	CI Select Canadian Equity Fund (Series I)	77,583,271	78,315,822	
1,133,654	CI Select Global Equity Fund (Series I)	48,705,208	52,700,843	
	Total Investment Portfolio	249,756,878	261,435,950	99.5
	Other Net Assets (Liabilities)		1,369,698	0.5
	Net Assets Attributable to Contractholders		262,805,648	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI High Income Fund			
922,951	Cheniere Energy Inc.	61,856,666	186,287,424
9,958,063	Transurban Group	76,090,081	125,226,342
741,431	Prologis Inc.	73,764,093	120,448,500
5,326,356	CI Global Financial Sector ETF (Common Units)	116,569,926	113,531,278
2,334,240	American Homes 4 Rent, Class A	66,240,275	109,621,483
CI Select Canadian Equity Fund			
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
CI Select Global Equity Fund			
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	52,701	10.7
CI Select Canadian Equity Fund	2,696,359	78,316	2.9
CI Canadian Bond Fund	3,270,710	78,179	2.4
CI High Income Fund	5,233,167	52,240	1.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	53,214	10.5
CI Select Canadian Equity Fund	2,752,556	79,837	2.9
CI Canadian Bond Fund	3,478,738	80,942	2.3
CI High Income Fund	5,247,185	53,797	1.0

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	2,728,878	3,181,447	7,229,953	8,557,877
Units issued for cash	84,267	33,918	360,416	229,134
Units redeemed	(270,939)	(185,825)	(713,350)	(535,776)
Number of units at the end of period	2,542,206	3,029,540	6,877,019	8,251,235

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	2,266,754	2,692,680	371,646	430,610
Units issued for cash	106,750	78,275	533	-
Units redeemed	(211,891)	(170,596)	(42,463)	(19,175)
Number of units at the end of period	2,161,613	2,600,359	329,716	411,435

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	20.94	53,230	2,542,206	13.80	2.86	0.29	3.15	10.25
2022	20.22	55,165	2,728,878	89.48	2.80	0.29	3.09	10.24
2021	22.13	70,391	3,181,446	4.59	2.74	0.28	3.02	10.23
2020	18.99	67,990	3,581,055	5.89	2.74	0.28	3.02	10.32
2019	19.00	76,672	4,034,441	5.58	2.74	0.29	3.03	10.42
2018	16.55	75,803	4,579,449	5.26	2.74	0.29	3.03	10.47
Class B ^{(1) (2) (3)}								
2023	22.10	151,980	6,877,019	13.80	2.56	0.26	2.82	10.10
2022	21.30	154,010	7,229,953	89.48	2.54	0.26	2.80	10.12
2021	23.24	198,926	8,557,877	4.59	2.54	0.26	2.80	10.08
2020	19.90	191,829	9,638,734	5.89	2.54	0.25	2.79	10.02
2019	19.88	214,815	10,808,279	5.58	2.54	0.25	2.79	10.00
2018	17.27	211,364	12,237,986	5.26	2.54	0.25	2.79	9.93
Class C ^{(1) (2) (3)}								
2023	22.66	48,991	2,161,613	13.80	2.36	0.24	2.60	10.18
2022	21.82	49,463	2,266,754	89.48	2.34	0.24	2.58	10.21
2021	23.76	63,979	2,692,679	4.59	2.34	0.24	2.58	10.24
2020	20.30	61,951	3,051,848	5.89	2.34	0.24	2.58	10.18
2019	20.23	68,459	3,384,203	5.58	2.34	0.24	2.58	10.24
2018	17.54	64,264	3,663,631	5.26	2.34	0.24	2.58	10.23
Class I ^{(1) (2) (3)}								
2023	26.10	8,605	329,716	13.80	0.51	0.05	0.56	9.09
2022	24.87	9,244	371,646	89.48	0.50	0.04	0.54	8.63
2021	26.55	11,432	430,610	4.59	0.50	0.04	0.54	8.40
2020	22.22	10,356	465,971	5.89	0.50	0.04	0.54	8.59
2019	21.70	12,069	556,172	5.58	0.50	0.04	0.54	8.50
2018	18.44	10,415	564,871	5.26	0.50	0.05	0.55	9.04

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI High Income Balanced Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Money Market Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	116,810	117,170
Cash	149	313
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	369	104
Receivable for unit subscriptions	10,003	27,517
	127,333	145,104
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	9,474	26,851
Payable for unit redemptions	523	671
Management fees payable	77	-
Administration fees payable	13	-
Insurance fees payable	21	-
	10,108	27,522
Net assets attributable to contractholders	117,225	117,582
*Investments at cost	116,810	117,170
Net assets attributable to contractholders per unit:		
Class A	10.78	10.61
Class B	11.00	10.82
Class C	11.07	10.89
Class I	12.23	11.96

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,493	406
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	13	1
Fees rebate (Note 6)	-	-
	2,506	407
Expenses (Note 6)		
Management fees	425	367
Administration fees	75	64
Insurance fees	116	102
Harmonized sales tax	66	57
	682	590
Increase (decrease) in net assets from operations attributable to contractholders	1,824	(183)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.17	(0.03)
Class B	0.18	(0.02)
Class C	0.18	(0.02)
Class I	0.26	0.04
Weighted average number of units:		
Class A	2,357,005	2,222,879
Class B	5,503,746	4,778,358
Class C	1,980,325	1,664,090
Class I	317,917	331,336

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	117,582	105,054
Increase (decrease) in net assets from operations attributable to contractholders	1,824	(183)
Unit transactions		
Proceeds from issuance of units	42,180	39,447
Amounts paid on redemption of units	(44,361)	(43,955)
Net increase (decrease) from unit transactions	(2,181)	(4,508)
Net assets attributable to contractholders at the end of period	117,225	100,363

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,824	(183)
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	29,152	29,508
Purchase of investments	(43,941)	(30,848)
Non-cash distributions from investments	(2,493)	(406)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	77	-
Increase (decrease) in administration fees payable	13	-
Increase (decrease) in insurance fees payable	21	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	(15,349)	(1,929)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	59,693	45,618
Amounts paid on redemption of units	(44,508)	(44,280)
Net cash from (used in) financing activities	15,185	1,338
Net increase (decrease) in cash	(164)	(591)
Cash (bank overdraft), beginning of period	313	946
Cash (bank overdraft), end of period	149	355
Supplementary Information:		
Interest received*	13	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
11,681,046	CI Money Market Fund (Series I)	116,810,462	116,810,461	99.6
Total Investment Portfolio		116,810,462	116,810,461	99.6
Other Net Assets (Liabilities)			414,272	0.4
Net Assets Attributable to Contractholders			117,224,733	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
77,292,000	Province of Quebec, 3.18%, July 07, 2023	77,235,442	77,235,442
66,555,000	Royal Bank of Canada, 4.485%, August 09, 2023	66,219,259	66,219,259
64,426,000	Province of Ontario, 4.588%, August 30, 2023	63,923,673	63,923,673
	Cash & Cash Equivalents		59,527,894
54,438,000	Government of Canada, 3.889%, July 20, 2023	54,315,556	54,315,556
52,299,000	Government of Canada, 4.295%, August 17, 2023	51,997,206	51,997,206
39,402,000	Province of Alberta, 4.801%, September 21, 2023	38,966,522	38,966,522
38,010,000	Bank of Nova Scotia (The), 4.674%, July 31, 2023	37,853,921	37,853,921
38,091,000	Province of Quebec, 4.775%, September 15, 2023	37,702,160	37,702,160
37,812,000	Toronto-Dominion Bank (The), 4.652%, August 28, 2023	37,522,661	37,522,661
36,203,000	Enbridge Gas Inc., 4.507%, July 19, 2023	36,113,067	36,113,067
35,357,000	HSBC Bank Canada, 3.25%, September 15, 2023	35,234,898	35,234,898
34,911,000	Province of Ontario, 2.676%, July 05, 2023	34,893,937	34,893,937
29,158,000	Glacier Credit Card Trust, 3.14%, September 20, 2023	29,033,124	29,033,124
22,780,000	Inter Pipeline Corridor Inc., 4.386%, July 14, 2023	22,738,481	22,738,481
22,129,000	Province of British Columbia, 4.685%, August 21, 2023	21,978,335	21,978,335
21,687,000	Inter Pipeline Corridor Inc., 5.172%, September 20, 2023	21,431,878	21,431,878
21,381,000	Toronto-Dominion Bank (The), Floating Rate, January 31, 2025	21,346,914	21,346,914
19,620,000	Enbridge Gas Inc., 4.438%, July 17, 2023	19,576,738	19,576,738
19,480,000	Inter Pipeline Corridor Inc., 5.2%, September 28, 2023	19,227,372	19,227,372
18,942,000	Royal Bank of Canada, 2.355%, July 04, 2023	18,934,666	18,934,666
18,877,000	Metropolitan Life Global Funding I, Floating Rate, June 15, 2026	18,877,000	18,877,000
18,893,000	Toyota Credit Canada Inc., 5.361%, February 12, 2024	18,260,324	18,260,324
12,980,000	Province of British Columbia, 4.781%, September 25, 2023	12,830,327	12,830,327
6,659,000	Inter Pipeline Corridor Inc., 4.088%, July 10, 2023	6,650,610	6,650,610

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	856,490	116,810	13.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	814,483	117,170	14.4

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	2,562,469	2,502,517	5,884,469	5,085,835
Units issued for cash	1,033,851	973,968	2,146,502	2,172,469
Units redeemed	(1,045,022)	(1,121,081)	(2,342,869)	(2,335,040)
Number of units at the end of period	2,551,298	2,355,404	5,688,102	4,923,264

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	2,110,056	1,805,160	311,150	387,898
Units issued for cash	635,578	458,749	52,795	81,574
Units redeemed	(681,314)	(564,996)	(13,483)	(86,854)
Number of units at the end of period	2,064,320	1,698,913	350,462	382,618

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	10.78	27,499	2,551,298	26.85	1.26	0.14	1.40	10.94
2022	10.61	27,187	2,562,469	63.92	1.24	0.14	1.38	11.16
2021	10.54	26,378	2,502,517	78.16	1.24	0.14	1.38	11.15
2020	10.65	26,588	2,497,468	60.54	1.24	0.14	1.38	11.21
2019	10.68	26,819	2,510,264	49.52	1.24	0.14	1.38	11.51
2018	10.61	31,437	2,961,554	49.02	1.24	0.14	1.38	11.39
Class B^{(1) (2) (3)}								
2023	11.00	62,580	5,688,102	26.85	1.15	0.12	1.27	10.47
2022	10.82	63,689	5,884,469	63.92	1.14	0.12	1.26	10.20
2021	10.74	54,619	5,085,835	78.16	1.14	0.12	1.26	10.44
2020	10.83	56,802	5,242,891	60.54	1.14	0.12	1.26	10.57
2019	10.86	55,596	5,119,671	49.52	1.14	0.12	1.26	10.58
2018	10.78	65,171	6,047,572	49.02	1.14	0.12	1.26	10.48
Class C^{(1) (2) (3)}								
2023	11.07	22,861	2,064,320	26.85	1.10	0.13	1.23	11.55
2022	10.89	22,984	2,110,056	63.92	1.09	0.13	1.22	11.50
2021	10.80	19,503	1,805,160	78.16	1.09	0.12	1.21	11.35
2020	10.89	18,331	1,682,694	60.54	1.09	0.12	1.21	11.22
2019	10.91	18,550	1,699,737	49.52	1.09	0.12	1.21	11.16
2018	10.83	22,058	2,037,531	49.02	1.09	0.12	1.21	11.33
Class I^{(1) (2) (3)}								
2023	12.23	4,285	350,462	26.85	0.16	0.01	0.17	8.68
2022	11.96	3,722	311,150	63.92	0.15	0.01	0.16	8.40
2021	11.74	4,554	387,898	78.16	0.15	0.01	0.16	7.82
2020	11.72	3,563	304,109	60.54	0.15	0.01	0.16	6.08
2019	11.62	3,338	287,341	49.52	0.15	0.01	0.16	8.63
2018	11.40	2,004	175,797	49.02	0.15	0.01	0.16	8.25

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Money Market Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Canadian Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	36,515	36,715
Cash	86	100
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	152	26
Receivable for unit subscriptions	1,506	2,599
	38,260	39,440
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	1,478	2,397
Payable for unit redemptions	70	201
Management fees payable	51	-
Administration fees payable	7	-
Insurance fees payable	13	-
	1,619	2,598
Net assets attributable to contractholders	36,641	36,842
*Investments at cost	36,971	37,595
Net assets attributable to contractholders per unit:		
Class A	13.49	13.28
Class B	14.48	14.24
Class C	14.79	14.54
Class I	16.95	16.49

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	681	169
Capital gain distributions from investments	-	604
Net realized gain (loss) on sale of investments	(29)	(1,283)
Change in unrealized appreciation (depreciation) in value of investments	425	(3,727)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	-
	1,080	(4,237)
Expenses (Note 6)		
Management fees	287	293
Administration fees	38	45
Insurance fees	73	91
Harmonized sales tax	46	49
	444	478
Increase (decrease) in net assets from operations attributable to contractholders	636	(4,715)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.22	(1.74)
Class B	0.25	(1.86)
Class C	0.26	(1.89)
Class I	0.46	(1.94)
Weighted average number of units:		
Class A	339,545	347,791
Class B	1,578,112	1,571,092
Class C	574,805	566,811
Class I	53,540	55,852

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	36,842	41,480
Increase (decrease) in net assets from operations attributable to contractholders	636	(4,715)
Unit transactions		
Proceeds from issuance of units	3,030	1,849
Amounts paid on redemption of units	(3,867)	(2,775)
Net increase (decrease) from unit transactions	(837)	(926)
Net assets attributable to contractholders at the end of period	36,641	35,839

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	636	(4,715)
Adjustments for:		
Net realized (gain) loss on sale of investments	29	1,283
Change in unrealized (appreciation) depreciation in value of investments	(425)	3,727
Proceeds from sale of investments	4,111	39,013
Purchase of investments	(3,879)	(38,438)
Non-cash distributions from investments	(681)	(773)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	51	-
Increase (decrease) in administration fees payable	7	-
Increase (decrease) in insurance fees payable	13	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	(139)	97
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4,123	2,949
Amounts paid on redemption of units	(3,998)	(2,910)
Net cash from (used in) financing activities	125	39
Net increase (decrease) in cash	(14)	136
Cash (bank overdraft), beginning of period	100	-
Cash (bank overdraft), end of period	86	136
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,927,403	CI Canadian Bond Fund (Series I)	36,970,540	36,515,420	99.7
Total Investment Portfolio		36,970,540	36,515,420	99.7
Other Net Assets (Liabilities)			125,495	0.3
Net Assets Attributable to Contractholders			36,640,915	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
69,720,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	66,568,287	65,597,858
69,640,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	66,314,059	65,348,760
83,267,000	Province of Ontario, 2.55%, December 02, 2052	64,759,308	62,446,830
57,642,000	Province of Ontario, 3.75%, June 02, 2032	57,357,650	56,659,223
46,116,000	Government of Canada, 4%, June 01, 2041	51,770,475	50,958,091
45,919,000	Province of Ontario, 4.65%, June 02, 2041	51,697,126	48,847,255
43,454,000	Government of Canada, 3.5%, December 01, 2045	46,102,079	45,688,121
47,594,000	Province of Quebec, 3.25%, September 01, 2032	46,130,134	44,985,679
53,140,000	Government of Canada, 2%, December 01, 2051	45,500,087	42,073,508
54,756,000	Government of Canada, 1.75%, December 01, 2053	40,009,918	40,413,265
40,581,000	Province of Alberta, 3.1%, June 01, 2050	41,905,734	33,928,872
37,010,000	Province of Quebec, 3.5%, December 01, 2048	33,274,052	33,644,185
38,374,000	Province of British Columbia, 3.2%, June 18, 2044	32,856,678	33,382,921
35,890,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	33,496,066	32,842,090
37,100,000	Canada Housing Trust No. 1, 1.75%, June 15, 2030	33,717,222	32,519,592
32,385,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	32,721,871	32,262,532
33,780,000	Province of Ontario, 2.9%, June 02, 2028	32,721,646	32,117,093
33,772,000	Province of Quebec, 2.75%, September 01, 2028	32,656,522	31,825,793
32,715,000	Province of Ontario, 3.75%, December 02, 2053	31,881,704	31,370,254
33,776,000	Government of Canada, 1.25%, June 01, 2030	29,918,556	29,374,254

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,270,710	36,515	1.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,478,738	36,715	1.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	339,912	345,442	1,620,804	1,598,511
Units issued for cash	30,735	24,617	132,527	58,973
Units redeemed	(26,896)	(29,795)	(200,046)	(98,486)
Number of units at the end of period	343,751	340,264	1,553,285	1,558,998

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	573,549	573,631	54,878	57,723
Units issued for cash	45,816	38,764	1,180	512
Units redeemed	(37,759)	(51,987)	(2,466)	(3,192)
Number of units at the end of period	581,606	560,408	53,592	55,043

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	13.49	4,638	343,751	9.93	2.42	0.28	2.70	11.57
2022	13.28	4,516	339,912	111.03	2.32	0.27	2.59	11.73
2021	15.06	5,201	345,443	15.01	2.24	0.27	2.51	11.86
2020	14.79	5,037	340,587	12.48	2.24	0.27	2.51	11.99
2019	14.21	4,939	347,430	11.66	2.24	0.27	2.51	11.87
2018	13.19	4,643	351,931	10.19	2.24	0.27	2.51	12.18
Class B^{(1) (2) (3)}								
2023	14.48	22,491	1,553,285	9.93	2.22	0.25	2.47	11.41
2022	14.24	23,081	1,620,804	111.03	2.30	0.26	2.56	11.43
2021	16.13	25,788	1,598,512	15.01	2.34	0.27	2.61	11.48
2020	15.87	25,169	1,586,346	12.48	2.34	0.27	2.61	11.49
2019	15.26	25,259	1,655,107	11.66	2.34	0.27	2.61	11.36
2018	14.18	24,954	1,759,686	10.19	2.34	0.26	2.60	11.23
Class C^{(1) (2) (3)}								
2023	14.79	8,604	581,606	9.93	2.12	0.25	2.37	11.72
2022	14.54	8,340	573,549	111.03	2.17	0.26	2.43	11.79
2021	16.45	9,436	573,631	15.01	2.19	0.26	2.45	11.74
2020	16.15	8,131	503,438	12.48	2.19	0.25	2.44	11.55
2019	15.51	8,316	536,184	11.66	2.19	0.25	2.44	11.56
2018	14.39	7,806	542,577	10.19	2.19	0.25	2.44	11.58
Class I^{(1) (2) (3)}								
2023	16.95	908	53,592	9.93	0.30	0.03	0.33	9.39
2022	16.49	905	54,878	111.03	0.34	0.03	0.37	9.62
2021	18.28	1,055	57,723	15.01	0.35	0.03	0.38	8.14
2020	17.58	1,200	68,257	12.48	0.35	0.02	0.37	6.77
2019	16.54	1,571	95,008	11.66	0.35	0.02	0.37	6.89
2018	15.03	1,461	97,227	10.19	0.35	0.03	0.38	7.74

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite TD Canadian Bond Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	59,778	59,263
Cash	186	243
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for distribution from investments	669	-
Receivable for investments sold	77	34
Receivable for unit subscriptions	1,639	3,889
	62,351	63,429
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	669	-
Payable for unit redemptions	102	412
Management fees payable	94	75
Administration fees payable	14	-
Insurance fees payable	22	-
	901	487
Net assets attributable to contractholders	61,450	62,942
*Investments at cost	67,078	67,224
Net assets attributable to contractholders per unit:		
Class A	11.67	11.55
Class B	11.92	11.78
Class C	12.13	11.98

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	1,394	928
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(479)	(368)
Change in unrealized appreciation (depreciation) in value of investments	661	(9,883)
Other income		
Interest	6	1
Fees rebate (Note 6)	102	110
	1,684	(9,212)
Expenses (Note 6)		
Management fees	630	689
Administration fees	77	85
Insurance fees	125	134
Harmonized sales tax	78	85
	910	993
Increase (decrease) in net assets from operations attributable to contractholders	774	(10,205)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.14	(1.85)
Class B	0.15	(1.88)
Class C	0.16	(1.91)
Weighted average number of units:		
Class A	814,918	825,929
Class B	3,286,054	3,411,186
Class C	1,077,624	1,179,582

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	62,942	77,397
Increase (decrease) in net assets from operations attributable to contractholders	774	(10,205)
Unit transactions		
Proceeds from issuance of units	3,157	3,599
Amounts paid on redemption of units	(5,423)	(7,694)
Net increase (decrease) from unit transactions	(2,266)	(4,095)
Net assets attributable to contractholders at the end of period	61,450	63,097

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	774	(10,205)
Adjustments for:		
Net realized (gain) loss on sale of investments	479	368
Change in unrealized (appreciation) depreciation in value of investments	(661)	9,883
Proceeds from sale of investments	4,587	6,415
Purchase of investments	(3,569)	(2,732)
Non-cash distributions from investments	(1,394)	(928)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	19	12
Increase (decrease) in administration fees payable	14	-
Increase (decrease) in insurance fees payable	22	-
(Increase) decrease in fees rebate receivable	(2)	-
Net cash from (used in) operating activities	269	2,813
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,407	4,935
Amounts paid on redemption of units	(5,733)	(7,889)
Net cash from (used in) financing activities	(326)	(2,954)
Net increase (decrease) in cash	(57)	(141)
Cash (bank overdraft), beginning of period	243	391
Cash (bank overdraft), end of period	186	250
Supplementary Information:		
Interest received*	6	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
6,366,133	TD Canadian Bond Fund (Series O)	67,077,847	59,777,988	97.3
Total Investment Portfolio		67,077,847	59,777,988	97.3
Other Net Assets (Liabilities)			1,671,991	2.7
Net Assets Attributable to Contractholders			61,449,979	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
589,300,000	Government of Canada, 2.5%, December 01, 2032	567,429	552,196
468,600,000	Government of Canada, 1.75%, December 01, 2053	335,662	345,855
219,300,000	United States Treasury Note/Bond 3.375%, May 15, 2033	286,685	280,054
210,200,000	Government of Canada, 2%, June 01, 2032	191,395	189,171
217,300,000	Government of Canada, 2%, December 01, 2051	210,577	172,047
158,450,000	Government of Canada, 2.75%, June 01, 2033	150,910	151,657
128,900,000	Government of Canada, 0.5%, December 01, 2030	108,681	104,881
80,000,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	85,711	78,190
70,100,000	Province of Alberta, 2.95%, June 01, 2052	72,118	56,772
61,000,000	Bank of Montreal, Variable Rate, June 17, 2030	61,156	56,685
60,000,000	Rogers Communications Inc., 3.65%, March 31, 2027	61,332	56,388
60,500,000	Royal Bank of Canada 2.328%, January 28, 2027	60,700	54,887
50,000,000	Province of Ontario, 4.7%, June 02, 2037	66,846	53,122
54,000,000	RioCan REIT, Series AB, 2.58%, February 12, 2025	53,969	51,099
50,000,000	Province of Manitoba, 4.25%, March 05, 2039	50,314	49,925
50,000,000	Royal Bank of Canada, Variable Rate, June 30, 2030	50,000	46,456
40,000,000	Province of New Brunswick, 4.8%, June 03, 2041	50,872	42,790
36,600,000	Government of Canada, 4%, June 01, 2041	41,376	40,443
37,800,000	TransCanada PipeLines Ltd., 5.28%, July 15, 2030	37,785	37,923
38,300,000	Province of Manitoba, 4.1%, March 05, 2041	44,494	37,501
41,000,000	Sun Life Financial Inc., 2.58%, May 10, 2032	41,020	36,926
40,500,000	Toronto-Dominion Bank (The), 2.26%, January 07, 2027	40,500	36,699
36,600,000	Bank of Montreal, 5.04%, May 29, 2028	36,600	36,401
36,900,000	Bank of Montreal, 4.71%, December 07, 2027	36,900	36,189
37,000,000	Enbridge Pipelines Inc., 3.52%, February 22, 2029	38,394	34,301

Financial statements for the TD Asset Management Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.tdassetmanagement.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	4,999,199	59,778	1.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
TD Canadian Bond Fund	8,244,263	59,263	0.7

The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	843,942	860,508	3,380,054	3,513,264
Units issued for cash	29,867	76,029	158,699	142,407
Units redeemed	(73,677)	(98,133)	(277,553)	(293,131)
Number of units at the end of period	800,132	838,404	3,261,200	3,362,540

	Class C	
	2023	2022
Number of units at the beginning of period	1,116,354	1,250,115
Units issued for cash	74,745	72,838
Units redeemed	(99,953)	(214,503)
Number of units at the end of period	1,091,146	1,108,450

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	11.67	9,340	800,132	7.53	2.51	0.29	2.80	11.62
2022	11.55	9,746	843,942	9.12	2.48	0.29	2.77	11.53
2021	13.50	11,620	860,507	10.35	2.45	0.28	2.73	11.50
2020	14.19	13,151	926,716	8.46	2.45	0.29	2.74	11.69
2019	13.21	12,870	974,216	6.99	2.45	0.29	2.74	11.77
2018	12.61	13,782	1,092,982	7.37	2.45	0.29	2.74	11.82
Class B^{(1) (2) (3)}								
2023	11.92	38,871	3,261,200	7.53	2.36	0.25	2.61	10.54
2022	11.78	39,817	3,380,054	9.12	2.35	0.25	2.60	10.51
2021	13.75	48,309	3,513,264	10.35	2.35	0.25	2.60	10.44
2020	14.43	53,780	3,726,598	8.46	2.35	0.25	2.60	10.45
2019	13.42	54,849	4,088,303	6.99	2.35	0.25	2.60	10.48
2018	12.79	58,214	4,552,405	7.37	2.35	0.25	2.60	10.49
Class C^{(1) (2) (3)}								
2023	12.13	13,239	1,091,146	7.53	2.26	0.24	2.50	10.76
2022	11.98	13,379	1,116,354	9.12	2.25	0.23	2.48	10.33
2021	13.97	17,468	1,250,116	10.35	2.25	0.23	2.48	10.35
2020	14.65	18,136	1,238,073	8.46	2.25	0.23	2.48	10.43
2019	13.60	18,783	1,380,837	6.99	2.25	0.24	2.49	10.58
2018	12.95	18,839	1,454,631	7.37	2.25	0.24	2.49	10.65

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite TD Canadian Bond Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	24,559	24,493
Cash	183	22
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	45	353
Receivable for unit subscriptions	-	-
	24,787	24,868
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	35	341
Management fees payable	45	-
Administration fees payable	6	-
Insurance fees payable	17	-
	103	341
Net assets attributable to contractholders	24,684	24,527
*Investments at cost	24,430	25,851
Net assets attributable to contractholders per unit:		
Class A	16.87	16.14
Class B	17.37	16.57
Class C	18.37	17.49

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	131	1,028
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(21)	3,248
Change in unrealized appreciation (depreciation) in value of investments	1,488	(8,812)
Other income		
Interest	2	1
Fees rebate (Note 6)	-	63
	1,600	(4,472)
Expenses (Note 6)		
Management fees	247	360
Administration fees	32	41
Insurance fees	96	110
Harmonized sales tax	44	51
	419	562
Increase (decrease) in net assets from operations attributable to contractholders	1,181	(5,034)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	(3.15)
Class B	0.82	(3.19)
Class C	0.89	(3.32)
Weighted average number of units:		
Class A	63,471	72,236
Class B	999,700	1,095,630
Class C	359,315	393,475

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	24,527	31,653
Increase (decrease) in net assets from operations attributable to contractholders	1,181	(5,034)
Unit transactions		
Proceeds from issuance of units	1,294	700
Amounts paid on redemption of units	(2,318)	(2,106)
Net increase (decrease) from unit transactions	(1,024)	(1,406)
Net assets attributable to contractholders at the end of period	24,684	25,213

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,181	(5,034)
Adjustments for:		
Net realized (gain) loss on sale of investments	21	(3,248)
Change in unrealized (appreciation) depreciation in value of investments	(1,488)	8,812
Proceeds from sale of investments	4,457	33,147
Purchase of investments	(2,616)	(31,002)
Non-cash distributions from investments	(131)	(1,028)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	45	(3)
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	17	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,491	1,644
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,294	700
Amounts paid on redemption of units	(2,624)	(2,395)
Net cash from (used in) financing activities	(1,330)	(1,695)
Net increase (decrease) in cash	161	(51)
Cash (bank overdraft), beginning of period	22	147
Cash (bank overdraft), end of period	183	96
Supplementary Information:		
Interest received*	2	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
773,061	CI Canadian Bond Fund (Series I)	7,308,539	7,187,610	
360,616	CI Select Canadian Equity Fund (Series I)	8,841,032	8,647,004	
187,673	CI Select Global Equity Fund (Series I)	8,280,336	8,724,465	
	Total Investment Portfolio	24,429,907	24,559,079	99.5
	Other Net Assets (Liabilities)		124,761	0.5
	Net Assets Attributable to Contractholders		24,683,840	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Select Canadian Equity Fund			
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
CI Select Global Equity Fund			
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	8,724	1.8
CI Select Canadian Equity Fund	2,696,359	8,647	0.3
CI Canadian Bond Fund	3,270,710	7,188	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	8,780	1.7
CI Select Canadian Equity Fund	2,752,556	8,851	0.3
CI Canadian Bond Fund	3,478,738	6,862	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	64,548	74,856	1,032,746	1,137,090
Units issued for cash	3,744	1,676	69,289	21,822
Units redeemed	(5,173)	(6,256)	(115,671)	(86,994)
Number of units at the end of period	63,119	70,276	986,364	1,071,918

	Class C	
	2023	2022
Number of units at the beginning of period	364,286	395,237
Units issued for cash	1,529	14,928
Units redeemed	(12,810)	(21,895)
Number of units at the end of period	353,005	388,270

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	16.87	1,065	63,119	11.10	3.63	0.43	4.06	11.97
2022	16.14	1,042	64,548	124.05	3.69	0.45	4.14	12.15
2021	19.06	1,427	74,856	24.58	3.74	0.45	4.19	12.19
2020	17.11	1,297	75,786	35.63	3.74	0.44	4.18	12.09
2019	16.11	1,158	71,902	37.63	3.73	0.47	4.20	12.71
2018	14.24	928	65,128	26.48	3.73	0.48	4.21	13.05
Class B ^{(1) (2) (3)}								
2023	17.37	17,136	986,364	11.10	3.13	0.36	3.49	11.64
2022	16.57	17,115	1,032,746	124.05	3.21	0.37	3.58	11.57
2021	19.47	22,140	1,137,090	24.58	3.29	0.38	3.67	11.80
2020	17.39	22,098	1,270,713	35.63	3.29	0.37	3.66	11.48
2019	16.29	22,541	1,383,756	37.63	3.28	0.37	3.65	11.54
2018	14.32	20,318	1,418,672	26.48	3.28	0.37	3.65	11.58
Class C ^{(1) (2) (3)}								
2023	18.37	6,483	353,005	11.10	2.78	0.31	3.09	11.29
2022	17.49	6,370	364,286	124.05	2.86	0.32	3.18	11.30
2021	20.46	8,086	395,237	24.58	2.94	0.32	3.26	11.18
2020	18.20	8,204	450,788	35.63	2.94	0.32	3.26	11.24
2019	16.98	7,719	454,696	37.63	2.93	0.32	3.25	11.07
2018	14.87	7,070	475,590	26.48	2.93	0.31	3.24	10.92

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Global Equity Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	64,072	63,379
Cash	472	-
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	146	1,175
Receivable for unit subscriptions	-	17
	64,693	64,571
Liabilities		
Current liabilities		
Bank overdraft	-	7
Payable for investments purchased	-	-
Payable for unit redemptions	119	838
Management fees payable	119	-
Administration fees payable	15	-
Insurance fees payable	50	-
	303	845
Net assets attributable to contractholders	64,390	63,726
*Investments at cost	60,904	63,363
Net assets attributable to contractholders per unit:		
Class A	19.71	18.98
Class B	20.94	20.10
Class C	21.89	20.97

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	350	214
Capital gain distributions from investments	-	2,830
Net realized gain (loss) on sale of investments	257	1,459
Change in unrealized appreciation (depreciation) in value of investments	3,153	(18,187)
Other income		
Interest	7	1
Fees rebate (Note 6)	-	-
	3,767	(13,683)
Expenses (Note 6)		
Management fees	644	707
Administration fees	83	92
Insurance fees	273	295
Harmonized sales tax	105	114
	1,105	1,208
Increase (decrease) in net assets from operations attributable to contractholders	2,662	(14,891)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	(4.27)
Class B	0.85	(4.44)
Class C	0.93	(4.57)
Weighted average number of units:		
Class A	484,146	520,064
Class B	1,862,425	1,995,986
Class C	768,765	831,389

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	63,726	80,063
Increase (decrease) in net assets from operations attributable to contractholders	2,662	(14,891)
Unit transactions		
Proceeds from issuance of units	1,638	2,279
Amounts paid on redemption of units	(3,636)	(4,305)
Net increase (decrease) from unit transactions	(1,998)	(2,026)
Net assets attributable to contractholders at the end of period	64,390	63,146

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,662	(14,891)
Adjustments for:		
Net realized (gain) loss on sale of investments	(257)	(1,459)
Change in unrealized (appreciation) depreciation in value of investments	(3,153)	18,187
Proceeds from sale of investments	7,820	80,828
Purchase of investments	(3,724)	(76,974)
Non-cash distributions from investments	(350)	(3,044)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	119	-
Increase (decrease) in administration fees payable	15	-
Increase (decrease) in insurance fees payable	50	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	3,179	2,647
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,655	2,279
Amounts paid on redemption of units	(4,355)	(5,017)
Net cash from (used in) financing activities	(2,700)	(2,738)
Net increase (decrease) in cash	479	(91)
Cash (bank overdraft), beginning of period	(7)	188
Cash (bank overdraft), end of period	472	97
Supplementary Information:		
Interest received*	7	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,027,768	CI Canadian Bond Fund (Series I)	19,128,585	18,853,375	
3,226,313	CI Global Equity Fund (Series I)	41,774,928	45,218,706	
Total Investment Portfolio		60,903,513	64,072,081	99.5
Other Net Assets (Liabilities)			317,971	0.5
Net Assets Attributable to Contractholders			64,390,052	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Global Equity Fund			
208,405	Apple Inc.	38,936,243	53,552,115
92,801	Microsoft Corp.	27,277,732	41,865,349
268,669	Advanced Micro Devices Inc.	24,978,011	40,542,763
62,234	Eli Lilly and Co.	31,910,074	38,664,818
837,147	Shell PLC	32,643,672	32,992,785

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	154,856	45,219	29.2
CI Canadian Bond Fund	3,270,710	18,853	0.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Equity Fund	159,245	45,580	28.6
CI Canadian Bond Fund	3,478,738	17,799	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	493,309	531,990	1,886,903	2,033,571
Units issued for cash	11,633	10,171	53,973	44,451
Units redeemed	(32,431)	(32,614)	(100,857)	(115,805)
Number of units at the end of period	472,511	509,547	1,840,019	1,962,217

	Class C	
	2023	2022
Number of units at the beginning of period	784,235	823,177
Units issued for cash	13,979	48,942
Units redeemed	(42,920)	(52,812)
Number of units at the end of period	755,294	819,307

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	19.71	9,315	472,511	6.33	3.74	0.39	4.13	10.34
2022	18.98	9,362	493,309	125.53	3.66	0.38	4.04	10.38
2021	22.41	11,921	531,990	15.04	3.56	0.38	3.94	10.58
2020	20.11	11,341	563,943	42.11	3.56	0.38	3.94	10.61
2019	19.08	11,323	593,335	135.37	3.56	0.38	3.94	10.64
2018	16.59	10,810	651,682	39.44	3.56	0.36	3.92	10.17
Class B ^{(1) (2) (3)}								
2023	20.94	38,538	1,840,019	6.33	3.14	0.32	3.46	10.35
2022	20.10	37,919	1,886,903	125.53	3.11	0.32	3.43	10.39
2021	23.58	47,961	2,033,571	15.04	3.11	0.33	3.44	10.64
2020	21.06	47,827	2,270,646	42.11	3.11	0.33	3.44	10.55
2019	19.89	48,172	2,422,276	135.37	3.11	0.33	3.44	10.57
2018	17.20	44,000	2,558,130	39.44	3.11	0.32	3.43	10.23
Class C ^{(1) (2) (3)}								
2023	21.89	16,537	755,294	6.33	2.79	0.30	3.09	10.89
2022	20.97	16,445	784,235	125.53	2.76	0.29	3.05	10.68
2021	24.52	20,181	823,177	15.04	2.76	0.30	3.06	10.96
2020	21.81	23,166	1,061,938	42.11	2.76	0.30	3.06	10.93
2019	20.52	22,951	1,118,621	135.37	2.76	0.30	3.06	10.96
2018	17.68	21,806	1,233,431	39.44	2.76	0.30	3.06	10.93

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Global Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI North American Dividend Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	21,841	21,446
Cash	158	67
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	211	508
Receivable for unit subscriptions	-	-
	22,211	22,021
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	200	500
Management fees payable	41	-
Administration fees payable	5	-
Insurance fees payable	18	-
	264	500
Net assets attributable to contractholders	21,947	21,521
*Investments at cost	20,517	21,859
Net assets attributable to contractholders per unit:		
Class A	18.80	17.25
Class B	19.92	18.23
Class C	20.82	19.02

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	114	375
Capital gain distributions from investments	382	373
Net realized gain (loss) on sale of investments	104	1,900
Change in unrealized appreciation (depreciation) in value of investments	1,738	(3,209)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	-
	2,341	(561)
Expenses (Note 6)		
Management fees	222	135
Administration fees	27	16
Insurance fees	99	59
Harmonized sales tax	40	24
	388	234
Increase (decrease) in net assets from operations attributable to contractholders	1,953	(795)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.56	(1.13)
Class B	1.69	(1.11)
Class C	1.80	(1.18)
Weighted average number of units:		
Class A	221,159	131,332
Class B	766,861	453,401
Class C	172,213	120,213

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	21,521	13,680
Increase (decrease) in net assets from operations attributable to contractholders	1,953	(795)
Unit transactions		
Proceeds from issuance of units	1,091	1,130
Amounts paid on redemption of units	(2,618)	(1,340)
Net increase (decrease) from unit transactions	(1,527)	(210)
Net assets attributable to contractholders at the end of period	21,947	12,675

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,953	(795)
Adjustments for:		
Net realized (gain) loss on sale of investments	(104)	(1,900)
Change in unrealized (appreciation) depreciation in value of investments	(1,738)	3,209
Proceeds from sale of investments	3,925	15,226
Purchase of investments	(1,685)	(14,628)
Non-cash distributions from investments	(497)	(748)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	41	-
Increase (decrease) in administration fees payable	5	-
Increase (decrease) in insurance fees payable	18	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,918	364
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1,091	1,163
Amounts paid on redemption of units	(2,918)	(1,494)
Net cash from (used in) financing activities	(1,827)	(331)
Net increase (decrease) in cash	91	33
Cash (bank overdraft), beginning of period	67	9
Cash (bank overdraft), end of period	158	42
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
620,156	CI Canadian Bond Fund (Series I)	5,814,216	5,765,963	
913,862	CI North American Dividend Fund (Series I)	14,702,768	16,075,112	
Total Investment Portfolio		20,516,984	21,841,075	99.5
Other Net Assets (Liabilities)			106,114	0.5
Net Assets Attributable to Contractholders			21,947,189	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI North American Dividend Fund			
200,140	Amazon.com Inc.	31,059,428	34,563,059
66,859	Microsoft Corp.	11,834,826	30,162,125
115,275	Apple Inc.	23,574,975	29,621,267
185,880	Alphabet Inc., Class A	18,262,284	29,475,470
328,177	Toronto-Dominion Bank (The)	28,741,742	26,946,613

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	636,149	16,075	2.5
CI Canadian Bond Fund	3,270,710	5,766	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI North American Dividend Fund	607,101	15,474	2.5
CI Canadian Bond Fund	3,478,738	5,972	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	225,561	134,105	782,913	450,623
Units issued for cash	7,280	5,278	42,874	47,627
Units redeemed	(11,886)	(4,990)	(109,392)	(59,473)
Number of units at the end of period	220,955	134,393	716,395	438,777

	Class C	
	2023	2022
Number of units at the beginning of period	176,330	120,508
Units issued for cash	7,285	5,887
Units redeemed	(14,538)	(4,806)
Number of units at the end of period	169,077	121,589

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	18.80	4,153	220,955	9.84	3.67	0.41	4.08	11.24
2022	17.25	3,891	225,561	103.34	3.61	0.40	4.01	10.69
2021	18.50	2,482	134,105	12.86	3.54	0.39	3.93	11.02
2020	15.25	2,212	145,051	10.97	3.54	0.39	3.93	11.05
2019	15.15	2,512	165,829	116.72	3.54	0.40	3.94	11.27
2018	13.70	2,367	172,797	21.18	3.54	0.40	3.94	11.21
Class B ^{(1) (2) (3)}								
2023	19.92	14,274	716,395	9.84	3.12	0.36	3.48	11.66
2022	18.23	14,276	782,913	103.34	3.09	0.36	3.45	11.39
2021	19.45	8,763	450,623	12.86	3.09	0.35	3.44	11.38
2020	15.95	8,169	512,110	10.97	3.09	0.35	3.44	11.37
2019	15.77	8,768	555,894	116.72	3.09	0.36	3.45	11.51
2018	14.19	8,617	607,426	21.18	3.09	0.37	3.46	11.87
Class C ^{(1) (2) (3)}								
2023	20.82	3,520	169,077	9.84	2.77	0.34	3.11	12.43
2022	19.02	3,354	176,330	103.34	2.74	0.34	3.08	12.19
2021	20.21	2,435	120,508	12.86	2.74	0.33	3.07	12.15
2020	16.52	2,119	128,297	10.97	2.74	0.34	3.08	12.23
2019	16.27	2,298	141,198	116.72	2.74	0.34	3.08	12.38
2018	14.58	2,135	146,407	21.18	2.74	0.35	3.09	12.65

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI North American Dividend Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select Canadian Equity Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	358,497	365,383
Cash	2,622	945
Fees rebate receivable	15	-
Interest receivable	-	-
Receivable for investments sold	809	4,855
Receivable for unit subscriptions	103	49
	362,046	371,232
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	728	4,866
Management fees payable	625	-
Administration fees payable	73	-
Insurance fees payable	253	-
	1,679	4,866
Net assets attributable to contractholders	360,367	366,366
*Investments at cost	352,230	376,423
Net assets attributable to contractholders per unit:		
Class A	17.91	17.31
Class B	18.47	17.80
Class C	19.41	18.68
Class I	27.73	26.34

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,008	1,803
Capital gain distributions from investments	-	2,809
Net realized gain (loss) on sale of investments	714	11,691
Change in unrealized appreciation (depreciation) in value of investments	17,306	(28,982)
Other income		
Interest	34	2
Fees rebate (Note 6)	-	-
	20,062	(12,677)
Expenses (Note 6)		
Management fees	3,451	1,024
Administration fees	415	123
Insurance fees	1,431	414
Harmonized sales tax	542	154
	5,839	1,715
Increase (decrease) in net assets from operations attributable to contractholders	14,223	(14,392)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.64	(2.53)
Class B	0.69	(2.54)
Class C	0.76	(2.65)
Class I	1.40	(3.31)
Weighted average number of units:		
Class A	1,462,658	424,241
Class B	12,410,654	3,352,550
Class C	4,678,907	1,540,859
Class I	842,906	214,416

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	366,366	116,359
Increase (decrease) in net assets from operations attributable to contractholders	14,223	(14,392)
Unit transactions		
Proceeds from issuance of units	7,917	1,645
Amounts paid on redemption of units	(28,139)	(6,183)
Net increase (decrease) from unit transactions	(20,222)	(4,538)
Net assets attributable to contractholders at the end of period	360,367	97,429

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	14,223	(14,392)
Adjustments for:		
Net realized (gain) loss on sale of investments	(714)	(11,691)
Change in unrealized (appreciation) depreciation in value of investments	(17,306)	28,982
Proceeds from sale of investments	47,170	126,887
Purchase of investments	(16,210)	(120,077)
Non-cash distributions from investments	(2,008)	(4,612)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	625	-
Increase (decrease) in administration fees payable	73	-
Increase (decrease) in insurance fees payable	252	-
(Increase) decrease in fees rebate receivable	(15)	-
Net cash from (used in) operating activities	26,090	5,097
Cash flows from (used in) financing activities		
Proceeds from issuance of units	7,864	1,645
Amounts paid on redemption of units	(32,277)	(6,883)
Net cash from (used in) financing activities	(24,413)	(5,238)
Net increase (decrease) in cash	1,677	(141)
Cash (bank overdraft), beginning of period	945	491
Cash (bank overdraft), end of period	2,622	350
Supplementary Information:		
Interest received*	34	2
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
11,427,246	CI Canadian Bond Fund (Series I)	106,644,033	106,245,966	
10,519,911	CI Select Canadian Equity Fund (Series I)	245,586,279	252,250,624	
Total Investment Portfolio		352,230,312	358,496,590	99.5
Other Net Assets (Liabilities)			1,870,745	0.5
Net Assets Attributable to Contractholders			360,367,335	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Select Canadian Equity Fund			
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	252,251	9.4
CI Canadian Bond Fund	3,270,710	106,246	3.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	257,408	9.4
CI Canadian Bond Fund	3,478,738	107,975	3.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,531,506	434,929	12,784,627	3,449,970
Units issued for cash	24,165	750	250,498	37,282
Units redeemed	(132,462)	(21,500)	(953,699)	(215,574)
Number of units at the end of period	1,423,209	414,179	12,081,426	3,271,678

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	4,798,681	1,550,311	858,812	217,544
Units issued for cash	120,257	37,563	18,100	5,328
Units redeemed	(334,858)	(60,883)	(58,811)	(14,064)
Number of units at the end of period	4,584,080	1,526,991	818,101	208,808

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	17.91	25,494	1,423,209	4.96	3.62	0.38	4.00	10.58
2022	17.31	26,514	1,531,506	82.39	3.58	0.37	3.95	9.95
2021	19.59	8,518	434,929	13.36	3.54	0.34	3.88	9.74
2020	16.83	7,709	458,047	22.30	3.54	0.35	3.89	9.86
2019	16.13	8,462	524,466	126.96	3.54	0.34	3.88	9.54
2018	14.07	8,618	612,471	21.98	3.54	0.32	3.86	9.12
Class B^{(1) (2) (3)}								
2023	18.47	223,193	12,081,426	4.96	3.11	0.31	3.42	9.91
2022	17.80	227,607	12,784,627	82.39	3.09	0.30	3.39	9.51
2021	20.03	69,109	3,449,970	13.36	3.09	0.29	3.38	9.46
2020	17.13	64,613	3,772,593	22.30	3.09	0.29	3.38	9.49
2019	16.34	68,603	4,198,907	126.96	3.09	0.29	3.38	9.48
2018	14.18	67,747	4,778,139	21.98	3.09	0.29	3.38	9.45
Class C^{(1) (2) (3)}								
2023	19.41	88,995	4,584,080	4.96	2.76	0.31	3.07	11.09
2022	18.68	89,620	4,798,681	82.39	2.74	0.30	3.04	10.67
2021	20.94	32,464	1,550,310	13.36	2.74	0.29	3.03	10.69
2020	17.84	29,296	1,642,160	22.30	2.74	0.29	3.03	10.73
2019	16.96	30,318	1,787,766	126.96	2.74	0.30	3.04	10.77
2018	14.66	28,655	1,954,139	21.98	2.74	0.29	3.03	10.62
Class I^{(1) (2) (3)}								
2023	27.73	22,685	818,101	4.96	0.51	0.05	0.56	9.50
2022	26.34	22,625	858,812	82.39	0.50	0.05	0.55	9.47
2021	28.81	6,268	217,544	13.36	0.50	0.05	0.55	9.10
2020	23.94	4,895	204,454	22.30	0.50	0.05	0.55	10.23
2019	22.20	6,561	295,519	126.96	0.50	0.05	0.55	10.39
2018	18.73	5,803	309,851	21.98	0.50	0.06	0.56	11.33

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Canadian Equity Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Select Global Equity Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	14,173	13,870
Cash	94	34
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	55	275
Receivable for unit subscriptions	-	-
	14,323	14,179
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	50	270
Management fees payable	26	-
Administration fees payable	4	-
Insurance fees payable	11	-
	91	270
Net assets attributable to contractholders	14,232	13,909
*Investments at cost	13,729	14,383
Net assets attributable to contractholders per unit:		
Class A	18.33	17.34
Class B	19.49	18.39
Class C	20.63	19.43

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	73	67
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	33	(231)
Change in unrealized appreciation (depreciation) in value of investments	957	(2,342)
Other income		
Interest	2	-
Fees rebate (Note 6)	-	35
	1,065	(2,471)
Expenses (Note 6)		
Management fees	142	202
Administration fees	18	25
Insurance fees	60	67
Harmonized sales tax	24	28
	244	322
Increase (decrease) in net assets from operations attributable to contractholders	821	(2,793)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.99	(3.34)
Class B	1.11	(3.48)
Class C	1.20	(3.63)
Weighted average number of units:		
Class A	152,095	165,732
Class B	390,327	421,344
Class C	198,056	213,321

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	13,909	17,996
Increase (decrease) in net assets from operations attributable to contractholders	821	(2,793)
Unit transactions		
Proceeds from issuance of units	391	611
Amounts paid on redemption of units	(889)	(1,473)
Net increase (decrease) from unit transactions	(498)	(862)
Net assets attributable to contractholders at the end of period	14,232	14,341

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	821	(2,793)
Adjustments for:		
Net realized (gain) loss on sale of investments	(33)	231
Change in unrealized (appreciation) depreciation in value of investments	(957)	2,342
Proceeds from sale of investments	3,137	17,846
Purchase of investments	(2,158)	(16,507)
Non-cash distributions from investments	(73)	(67)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	26	(2)
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	777	1,050
Cash flows from (used in) financing activities		
Proceeds from issuance of units	391	611
Amounts paid on redemption of units	(1,108)	(1,626)
Net cash from (used in) financing activities	(717)	(1,015)
Net increase (decrease) in cash	60	35
Cash (bank overdraft), beginning of period	34	48
Cash (bank overdraft), end of period	94	83
Supplementary Information:		
Interest received*	2	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
440,421	CI Canadian Bond Fund (Series I)	4,165,165	4,094,859	
216,786	CI Select Global Equity Fund (Series I)	9,563,843	10,077,862	
Total Investment Portfolio		13,729,008	14,172,721	99.6
Other Net Assets (Liabilities)			59,674	0.4
Net Assets Attributable to Contractholders			14,232,395	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Select Global Equity Fund			
94,952	Apple Inc.	14,498,094	24,399,033
42,281	Microsoft Corp.	10,655,083	19,074,243
28,375	Eli Lilly and Co.	10,717,503	17,628,856
382,136	Shell PLC	10,659,714	15,060,355
227,271	US Foods Holding Corp.	10,385,092	13,247,399

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	491,616	10,078	2.1
CI Canadian Bond Fund	3,270,710	4,095	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	504,863	10,207	2.0
CI Canadian Bond Fund	3,478,738	3,663	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	154,481	172,578	397,967	441,319
Units issued for cash	2,367	5,033	11,359	18,725
Units redeemed	(6,186)	(16,390)	(27,708)	(40,902)
Number of units at the end of period	150,662	161,221	381,618	419,142

	Class C	
	2023	2022
Number of units at the beginning of period	201,212	218,349
Units issued for cash	6,322	7,291
Units redeemed	(11,989)	(15,385)
Number of units at the end of period	195,545	210,255

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	18.33	2,761	150,662	15.69	3.58	0.41	3.99	11.44
2022	17.34	2,679	154,481	112.81	3.66	0.41	4.07	11.19
2021	20.43	3,527	172,578	29.00	3.70	0.42	4.12	11.37
2020	19.84	3,433	173,012	30.35	3.70	0.43	4.13	11.60
2019	17.28	3,398	196,723	45.07	3.71	0.42	4.13	11.40
2018	16.70	4,987	298,673	53.92	3.71	0.42	4.13	11.37
Class B ^{(1) (2) (3)}								
2023	19.49	7,437	381,618	15.69	3.13	0.32	3.45	10.17
2022	18.39	7,320	397,967	112.81	3.21	0.34	3.55	10.47
2021	21.56	9,513	441,319	29.00	3.25	0.34	3.59	10.36
2020	20.83	9,514	456,853	30.35	3.25	0.35	3.60	10.68
2019	18.03	9,550	529,507	45.07	3.26	0.36	3.62	11.18
2018	17.34	13,159	758,713	53.92	3.26	0.37	3.63	11.41
Class C ^{(1) (2) (3)}								
2023	20.63	4,034	195,545	15.69	2.77	0.32	3.09	11.48
2022	19.43	3,910	201,212	112.81	2.86	0.33	3.19	11.54
2021	22.70	4,956	218,349	29.00	2.90	0.33	3.23	11.51
2020	21.85	5,234	239,527	30.35	2.90	0.34	3.24	11.64
2019	18.85	4,733	251,042	45.07	2.91	0.34	3.25	11.85
2018	18.07	6,130	339,322	53.92	2.91	0.35	3.26	11.90

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Select Global Equity Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI U.S. Stock Selection Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	25,037	23,657
Cash	173	35
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	74	352
Receivable for unit subscriptions	-	-
	25,285	24,044
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	65	343
Management fees payable	46	-
Administration fees payable	6	-
Insurance fees payable	19	-
	136	343
Net assets attributable to contractholders	25,149	23,701
*Investments at cost	22,779	23,676
Net assets attributable to contractholders per unit:		
Class A	24.07	22.03
Class B	25.60	23.36
Class C	26.80	24.41

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	121	85
Capital gain distributions from investments	-	1,031
Net realized gain (loss) on sale of investments	249	785
Change in unrealized appreciation (depreciation) in value of investments	2,278	(7,533)
Other income		
Interest	3	-
Fees rebate (Note 6)	-	-
	2,651	(5,632)
Expenses (Note 6)		
Management fees	243	269
Administration fees	30	34
Insurance fees	100	110
Harmonized sales tax	45	49
	418	462
Increase (decrease) in net assets from operations attributable to contractholders	2,233	(6,094)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.05	(5.40)
Class B	2.25	(5.65)
Class C	2.39	(5.84)
Weighted average number of units:		
Class A	142,641	167,780
Class B	548,628	594,414
Class C	295,300	313,544

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	23,701	31,235
Increase (decrease) in net assets from operations attributable to contractholders	2,233	(6,094)
Unit transactions		
Proceeds from issuance of units	787	1,177
Amounts paid on redemption of units	(1,572)	(2,450)
Net increase (decrease) from unit transactions	(785)	(1,273)
Net assets attributable to contractholders at the end of period	25,149	23,868

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,233	(6,094)
Adjustments for:		
Net realized (gain) loss on sale of investments	(249)	(785)
Change in unrealized (appreciation) depreciation in value of investments	(2,278)	7,533
Proceeds from sale of investments	4,730	29,863
Purchase of investments	(3,185)	(27,903)
Non-cash distributions from investments	(121)	(1,116)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	46	-
Increase (decrease) in administration fees payable	6	-
Increase (decrease) in insurance fees payable	19	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	1,200	1,498
Cash flows from (used in) financing activities		
Proceeds from issuance of units	788	1,177
Amounts paid on redemption of units	(1,850)	(2,762)
Net cash from (used in) financing activities	(1,062)	(1,585)
Net increase (decrease) in cash	138	(87)
Cash (bank overdraft), beginning of period	35	88
Cash (bank overdraft), end of period	173	1
Supplementary Information:		
Interest received*	3	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
755,782	CI Canadian Bond Fund (Series I)	7,109,505	7,026,957	
291,535	CI U.S. Stock Selection Fund (Series I)	15,669,406	18,010,284	
Total Investment Portfolio		22,778,911	25,037,241	99.6
Other Net Assets (Liabilities)			112,095	0.4
Net Assets Attributable to Contractholders			25,149,336	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI U.S. Stock Selection Fund			
107,890	Microsoft Corp.	25,333,900	48,672,455
174,009	Apple Inc.	34,030,993	44,713,658
273,161	Alphabet Inc., Class C	25,719,994	43,775,418
188,869	Amazon.com Inc.	35,713,367	32,616,621
49,332	Humana Inc.	28,540,625	29,221,093

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	667,603	18,010	2.7
CI Canadian Bond Fund	3,270,710	7,027	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Stock Selection Fund	620,950	16,979	2.7
CI Canadian Bond Fund	3,478,738	6,678	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	155,257	173,534	555,250	609,219
Units issued for cash	90	910	12,670	36,961
Units redeemed	(19,430)	(14,248)	(24,149)	(65,695)
Number of units at the end of period	135,917	160,196	543,771	580,485

	Class C	
	2023	2022
Number of units at the beginning of period	299,449	317,902
Units issued for cash	18,618	7,315
Units redeemed	(21,314)	(16,398)
Number of units at the end of period	296,753	308,819

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	24.07	3,272	135,917	13.54	3.72	0.45	4.17	12.24
2022	22.03	3,421	155,257	121.41	3.65	0.47	4.12	12.40
2021	26.84	4,658	173,534	16.20	3.55	0.45	4.00	12.14
2020	22.51	4,017	178,494	26.00	3.55	0.45	4.00	12.30
2019	21.63	4,562	210,947	134.55	3.55	0.45	4.00	11.82
2018	18.58	3,733	200,904	23.54	3.55	0.46	4.01	12.41
Class B ^{(1) (2) (3)}								
2023	25.60	13,923	543,771	13.54	3.12	0.37	3.49	11.79
2022	23.36	12,971	555,250	121.41	3.10	0.36	3.46	11.76
2021	28.27	17,223	609,219	16.20	3.10	0.37	3.47	11.79
2020	23.58	14,978	635,267	26.00	3.10	0.37	3.47	11.94
2019	22.54	16,433	729,192	134.55	3.10	0.37	3.47	11.79
2018	19.26	16,532	858,394	23.54	3.10	0.37	3.47	11.86
Class C ^{(1) (2) (3)}								
2023	26.80	7,954	296,753	13.54	2.76	0.33	3.09	12.03
2022	24.41	7,309	299,449	121.41	2.75	0.33	3.08	12.03
2021	29.43	9,354	317,902	16.20	2.75	0.33	3.08	12.00
2020	24.45	8,086	330,737	26.00	2.75	0.34	3.09	12.31
2019	23.28	7,749	332,921	134.55	2.75	0.34	3.09	12.39
2018	19.82	6,018	303,650	23.54	2.75	0.33	3.08	12.18

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI U.S. Stock Selection Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity Disciplined Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	14,019	13,852
Cash	112	40
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for distribution from investments	13	-
Receivable for investments sold	2	4
Receivable for unit subscriptions	-	-
	14,146	13,896
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	13	-
Payable for unit redemptions	23	179
Management fees payable	27	26
Administration fees payable	3	-
Insurance fees payable	10	-
	76	205
Net assets attributable to contractholders	14,070	13,691
*Investments at cost	12,000	12,105
Net assets attributable to contractholders per unit:		
Class A	16.46	15.85
Class B	17.57	16.87
Class C	18.71	17.93

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	74	74
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	474	392
Change in unrealized appreciation (depreciation) in value of investments	273	(2,449)
Other income		
Interest	1	-
Fees rebate (Note 6)	34	38
	856	(1,945)
Expenses (Note 6)		
Management fees	181	201
Administration fees	20	22
Insurance fees	55	61
Harmonized sales tax	24	27
	280	311
Increase (decrease) in net assets from operations attributable to contractholders	576	(2,256)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.62	(2.48)
Class B	0.72	(2.59)
Class C	0.76	(2.70)
Weighted average number of units:		
Class A	44,873	46,833
Class B	551,841	609,418
Class C	196,051	207,420

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	13,691	16,827
Increase (decrease) in net assets from operations attributable to contractholders	576	(2,256)
Unit transactions		
Proceeds from issuance of units	754	257
Amounts paid on redemption of units	(951)	(689)
Net increase (decrease) from unit transactions	(197)	(432)
Net assets attributable to contractholders at the end of period	14,070	14,139

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	576	(2,256)
Adjustments for:		
Net realized (gain) loss on sale of investments	(474)	(392)
Change in unrealized (appreciation) depreciation in value of investments	(273)	2,449
Proceeds from sale of investments	3,433	1,811
Purchase of investments	(2,779)	(948)
Non-cash distributions from investments	(74)	(74)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	5
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	10	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	424	595
Cash flows from (used in) financing activities		
Proceeds from issuance of units	754	257
Amounts paid on redemption of units	(1,106)	(854)
Net cash from (used in) financing activities	(352)	(597)
Net increase (decrease) in cash	72	(2)
Cash (bank overdraft), beginning of period	40	39
Cash (bank overdraft), end of period	112	37
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
323,249	Fidelity Canadian Bond Fund (Series O)	4,499,989	4,134,029	
114,999	Fidelity Canadian Disciplined Equity® Fund (Series O)	5,444,759	7,092,980	
92,118	Fidelity Global Disciplined Equity® Fund (Series O)	2,055,007	2,792,428	
Total Investment Portfolio		11,999,755	14,019,437	99.6
Other Net Assets (Liabilities)			50,807	0.4
Net Assets Attributable to Contractholders			14,070,244	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
Fidelity Canadian Bond Fund			
219,160,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	218,887,324	218,160,630
224,500,000	Government of Canada, 2.75%, June 01, 2033	217,256,210	214,699,183
224,380,000	Government of Canada, 1.5%, December 01, 2031	204,498,922	194,434,245
248,000,000	Government of Canada, 1.75%, December 01, 2053	195,054,526	182,871,902
155,705,000	Canada Housing Trust No 1, 3.55%, September 15, 2032	156,619,558	153,661,372
Fidelity Canadian Disciplined Equity® Fund			
5,045,523	Toronto-Dominion Bank	393,525,101	414,287,894
2,647,369	Royal Bank Of Canada	243,159,114	334,945,126
1,747,262	Canadian National Railway Co.	267,437,994	280,295,770
3,234,373	Canadian Natural Resources Ltd.	178,158,823	240,896,101
3,905,418	Rogers Communications Inc., Class B	232,489,741	236,043,464
Fidelity Global Disciplined Equity® Fund			
20,750	Microsoft Corp.	3,467,857	9,360,955
30,620	Apple Inc.	4,409,550	7,868,169
12,600	NVIDIA Corp.	2,358,259	7,060,986
30,600	Amazon.com Inc.	4,076,868	5,284,449
30,600	Exxon Mobil Corp.	2,082,126	4,347,631

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	228,411	2,792	1.2
Fidelity Canadian Disciplined Equity® Fund	5,859,810	7,093	0.1
Fidelity Canadian Bond Fund	11,354,868	4,134	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity Global Disciplined Equity® Fund	217,623	2,818	1.3
Fidelity Canadian Disciplined Equity® Fund	5,098,414	7,128	0.1
Fidelity Canadian Bond Fund	11,233,390	3,906	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	45,282	47,136	578,736	622,259
Units issued for cash	369	-	1,809	13,759
Units redeemed	(1,571)	(662)	(48,093)	(34,150)
Number of units at the end of period	44,080	46,474	532,452	601,868

	Class C	
	2023	2022
Number of units at the beginning of period	178,948	208,845
Units issued for cash	38,841	622
Units redeemed	(4,539)	(3,415)
Number of units at the end of period	213,250	206,052

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	16.46	726	44,080	20.35	3.70	0.43	4.13	11.74
2022	15.85	718	45,282	12.48	3.68	0.43	4.11	11.67
2021	17.90	844	47,136	21.66	3.68	0.44	4.12	11.99
2020	16.20	656	40,552	21.30	3.68	0.43	4.11	11.66
2019	15.06	502	33,329	11.29	3.68	0.41	4.09	11.26
2018	13.01	454	34,903	15.78	3.68	0.38	4.06	10.34
Class B ^{(1) (2) (3)}								
2023	17.57	9,355	532,452	20.35	3.25	0.37	3.62	11.40
2022	16.87	9,765	578,736	12.48	3.23	0.37	3.60	11.46
2021	18.96	11,796	622,258	21.66	3.23	0.37	3.60	11.55
2020	17.07	11,292	661,655	21.30	3.23	0.37	3.60	11.56
2019	15.79	11,381	720,729	11.29	3.23	0.38	3.61	11.68
2018	13.57	10,732	790,731	15.78	3.23	0.38	3.61	11.73
Class C ^{(1) (2) (3)}								
2023	18.71	3,989	213,250	20.35	2.90	0.29	3.19	9.90
2022	17.93	3,208	178,948	12.48	2.88	0.29	3.17	9.92
2021	20.05	4,187	208,845	21.66	2.88	0.29	3.17	9.97
2020	17.97	3,540	196,951	21.30	2.88	0.28	3.16	9.67
2019	16.56	3,054	184,475	11.29	2.88	0.27	3.15	9.40
2018	14.16	3,092	218,318	15.78	2.88	0.27	3.15	9.24

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity Disciplined Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Fidelity True North® Core Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	5,530	5,164
Cash	46	32
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for distribution from investments	3	-
Receivable for investments sold	-	2
Receivable for unit subscriptions	-	-
	5,580	5,198
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	3	-
Payable for unit redemptions	12	59
Management fees payable	11	10
Administration fees payable	1	-
Insurance fees payable	4	-
	31	69
Net assets attributable to contractholders	5,549	5,129
*Investments at cost	5,000	4,766
Net assets attributable to contractholders per unit:		
Class A	17.07	16.52
Class B	18.13	17.49
Class C	19.17	18.46

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	20	26
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	129	72
Change in unrealized appreciation (depreciation) in value of investments	133	(681)
Other income		
Interest	1	-
Fees rebate (Note 6)	14	14
	297	(569)
Expenses (Note 6)		
Management fees	70	71
Administration fees	8	8
Insurance fees	20	21
Harmonized sales tax	9	9
	107	109
Increase (decrease) in net assets from operations attributable to contractholders	190	(678)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.56	(2.14)
Class B	0.60	(2.25)
Class C	0.71	(2.32)
Weighted average number of units:		
Class A	31,649	34,762
Class B	153,434	147,438
Class C	111,032	117,256

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	5,129	5,849
Increase (decrease) in net assets from operations attributable to contractholders	190	(678)
Unit transactions		
Proceeds from issuance of units	636	420
Amounts paid on redemption of units	(406)	(447)
Net increase (decrease) from unit transactions	230	(27)
Net assets attributable to contractholders at the end of period	5,549	5,144

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	190	(678)
Adjustments for:		
Net realized (gain) loss on sale of investments	(129)	(72)
Change in unrealized (appreciation) depreciation in value of investments	(133)	681
Proceeds from sale of investments	1,629	706
Purchase of investments	(1,711)	(523)
Non-cash distributions from investments	(20)	(26)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	4	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	(169)	89
Cash flows from (used in) financing activities		
Proceeds from issuance of units	636	420
Amounts paid on redemption of units	(453)	(539)
Net cash from (used in) financing activities	183	(119)
Net increase (decrease) in cash	14	(30)
Cash (bank overdraft), beginning of period	32	37
Cash (bank overdraft), end of period	46	7
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
81,507	Fidelity Canadian Bond Fund (Series O)	1,145,328	1,042,389	
72,074	Fidelity True North® Fund (Series O)	3,854,422	4,487,925	
Total Investment Portfolio		4,999,750	5,530,314	99.7
Other Net Assets (Liabilities)			18,471	0.3
Net Assets Attributable to Contractholders			5,548,785	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
Fidelity Canadian Bond Fund			
219,160,000	Government of Canada, 2.75%, June 01, 2033	218,887,324	218,160,630
224,500,000	Government of Canada, 2.75%, June 01, 2033	217,256,210	214,699,183
224,380,000	Government of Canada, 1.5%, December 01, 2031	204,498,922	194,434,245
248,000,000	Government of Canada, 1.75%, December 01, 2053	195,054,526	182,871,902
155,705,000	Canada Housing Trust No 1, 3.55%, September 15, 2032	156,619,558	153,661,372
Fidelity True North® Fund			
2,275,000	Royal Bank Of Canada	226,259,403	287,833,000
3,125,000	Toronto-Dominion Bank	197,957,518	256,593,750
2,140,000	Canadian Pacific Kansas City Ltd., Class L	182,314,650	228,980,000
3,575,000	Rogers Communications Inc., Class B	218,467,436	216,073,000
1,267,000	Canadian National Railway Co.	154,635,487	203,252,140

Financial statements for the Fidelity Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.fidelity.ca.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,482,112	4,488	0.1
Fidelity Canadian Bond Fund	11,354,868	1,042	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
Fidelity True North® Fund	5,275,683	3,963	0.1
Fidelity Canadian Bond Fund	11,233,390	1,201	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	31,531	36,088	145,126	147,014
Units issued for cash	2,255	-	32,907	20,236
Units redeemed	(3,095)	(3,625)	(17,039)	(17,929)
Number of units at the end of period	30,691	32,463	160,994	149,321

	Class C	
	2023	2022
Number of units at the beginning of period	112,133	118,090
Units issued for cash	63	2,482
Units redeemed	(2,323)	(2,882)
Number of units at the end of period	109,873	117,690

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	17.07	524	30,691	30.36	3.70	0.44	4.14	11.85
2022	16.52	521	31,531	20.26	3.68	0.42	4.10	11.41
2021	18.19	656	36,088	23.34	3.68	0.41	4.09	11.23
2020	16.10	557	34,604	23.90	3.69	0.42	4.11	11.47
2019	14.89	536	36,003	25.20	3.68	0.43	4.11	11.55
2018	13.22	505	38,166	26.47	3.68	0.44	4.12	11.88
Class B ^{(1) (2) (3)}								
2023	18.13	2,919	160,994	30.36	3.25	0.32	3.57	9.82
2022	17.49	2,538	145,126	20.26	3.23	0.32	3.55	9.85
2021	19.15	2,815	147,014	23.34	3.23	0.32	3.55	9.96
2020	16.86	2,871	170,233	23.90	3.24	0.34	3.58	10.48
2019	15.51	3,078	198,468	25.20	3.23	0.35	3.58	10.84
2018	13.71	3,881	283,121	26.47	3.23	0.36	3.59	11.10
Class C ^{(1) (2) (3)}								
2023	19.17	2,106	109,873	30.36	2.90	0.29	3.19	10.06
2022	18.46	2,070	112,133	20.26	2.88	0.29	3.17	10.22
2021	20.13	2,378	118,090	23.34	2.88	0.29	3.17	10.20
2020	17.66	2,331	132,010	23.90	2.89	0.30	3.19	10.30
2019	16.18	2,299	142,089	25.20	2.88	0.31	3.19	10.68
2018	14.24	2,240	157,267	26.47	2.88	0.30	3.18	10.52

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Fidelity True North® Core Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	365	452
Cash	2	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	15
Receivable for unit subscriptions	-	-
	368	467
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	15
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	-	-
	2	15
Net assets attributable to contractholders	366	452
*Investments at cost	373	492
Net assets attributable to contractholders per unit:		
Class A	23.30	22.33
Class B	25.55	24.42
Class C	26.84	25.60

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(2)	213
Change in unrealized appreciation (depreciation) in value of investments	32	(248)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	30	(35)
Expenses (Note 6)		
Management fees	4	6
Administration fees	1	1
Insurance fees	2	3
Harmonized sales tax	1	1
	8	11
Increase (decrease) in net assets from operations attributable to contractholders	22	(46)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.97	(2.04)
Class B	1.46	(2.16)
Class C	1.24	(2.23)
Weighted average number of units:		
Class A	2,621	2,779
Class B	9,930	13,692
Class C	4,293	4,719

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	452	552
Increase (decrease) in net assets from operations attributable to contractholders	22	(46)
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(108)	(6)
Net increase (decrease) from unit transactions	(108)	(6)
Net assets attributable to contractholders at the end of period	366	500

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	22	(46)
Adjustments for:		
Net realized (gain) loss on sale of investments	2	(213)
Change in unrealized (appreciation) depreciation in value of investments	(32)	248
Proceeds from sale of investments	131	584
Purchase of investments	-	(557)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	124	15
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(122)	(14)
Net cash from (used in) financing activities	(122)	(14)
Net increase (decrease) in cash	2	1
Cash (bank overdraft), beginning of period	-	1
Cash (bank overdraft), end of period	2	2
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
15,226	CI Select Canadian Equity Fund (Series I)	372,689	365,092	99.7
Total Investment Portfolio		372,689	365,092	99.7
Other Net Assets (Liabilities)			1,222	0.3
Net Assets Attributable to Contractholders			366,314	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,544,514	Manulife Financial Corp.	104,242,525	113,794,631
5,276,713	CI Global Financial Sector ETF (Common Units)	126,852,452	112,473,138
1,193,244	Canadian Natural Resources Ltd.	59,862,448	88,872,813
86,004	Fairfax Financial Holdings Ltd.	50,854,957	85,340,909
1,109,386	Bank of Nova Scotia (The)	83,299,356	73,530,104
1,456,040	Enbridge Inc.	73,389,271	71,695,410
592,978	Bank of Montreal	69,971,856	70,943,888
841,671	Toronto-Dominion Bank (The)	67,949,708	69,109,606
2,994,231	Cenovus Energy Inc.	52,330,497	67,370,198
1,160,725	Wheaton Precious Metals Corp.	47,552,166	66,497,935
556,889	Canadian Pacific Kansas City Ltd.	38,007,677	59,587,123
1,532,117	Suncor Energy Inc.	58,316,821	59,538,067
358,535	Advanced Micro Devices Inc.	21,576,807	54,103,746
770,664	Alimentation Couche-Tard Inc.	24,226,493	52,351,206
828,736	US Foods Holding Corp.	37,392,487	48,306,193
1,786,836	TELUS Corp.	51,800,329	46,064,632
325,237	Royal Bank of Canada	41,211,110	41,148,985
235,101	Amazon.com Inc.	21,448,061	40,600,628
59,321	UnitedHealth Group Inc.	29,141,917	37,771,332
215,413	WSP Global Inc.	25,572,040	37,701,583
807,918	Brookfield Corp.	47,102,689	36,033,143
221,163	Alphabet Inc., Class A	36,131,153	35,070,386
409,386	Shopify Inc., Class A	36,042,960	35,051,629
625,796	Teck Resources Ltd., Class B	21,938,512	34,881,869
120,942	Apple Inc.	12,527,179	31,077,469

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,696,359	365	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,752,556	452	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	2,644	2,804	11,570	13,737
Units issued for cash	-	-	-	-
Units redeemed	(58)	(63)	(4,068)	(124)
Number of units at the end of period	2,586	2,741	7,502	13,613

	Class C	
	2023	2022
Number of units at the beginning of period	4,313	4,743
Units issued for cash	-	-
Units redeemed	(52)	(48)
Number of units at the end of period	4,261	4,695

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	23.30	60	2,586	-	3.92	0.51	4.43	12.98
2022	22.33	59	2,644	111.14	3.97	0.52	4.49	12.98
2021	23.88	67	2,804	2.48	3.98	0.45	4.43	11.34
2020	19.33	68	3,494	3.25	3.98	0.41	4.39	10.24
2019	20.32	93	4,584	2.86	3.98	0.38	4.36	9.58
2018	17.45	96	5,523	2.35	3.98	0.35	4.33	8.88
Class B^{(1) (2) (3)}								
2023	25.55	192	7,502	-	3.42	0.36	3.78	10.62
2022	24.42	283	11,570	111.14	3.49	0.38	3.87	10.91
2021	25.95	356	13,737	2.48	3.53	0.39	3.92	11.06
2020	20.90	338	16,192	3.25	3.53	0.35	3.88	9.96
2019	21.85	374	17,115	2.86	3.53	0.36	3.89	10.19
2018	18.67	434	23,203	2.35	3.53	0.33	3.86	9.41
Class C^{(1) (2) (3)}								
2023	26.84	114	4,261	-	3.07	0.37	3.44	12.00
2022	25.60	110	4,313	111.14	3.14	0.42	3.56	11.96
2021	27.12	129	4,743	2.48	3.18	0.45	3.63	11.92
2020	21.78	110	5,030	3.25	3.18	0.45	3.63	11.86
2019	22.71	119	5,244	2.86	3.18	0.44	3.62	12.16
2018	19.36	148	7,639	2.35	3.18	0.46	3.64	11.55

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Canadian Equity Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI Premier Select Income Managed Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	1,948	2,069
Cash	8	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	3
Receivable for unit subscriptions	39	84
	1,995	2,158
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	37	75
Payable for unit redemptions	1	12
Management fees payable	3	-
Administration fees payable	-	-
Insurance fees payable	1	-
	42	87
Net assets attributable to contractholders	1,953	2,071
*Investments at cost	2,228	2,257
Net assets attributable to contractholders per unit:		
Class A	11.62	11.50
Class B	14.39	14.21
Class C	13.21	13.06
Class I	15.17	14.81

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	36	27
Capital gain distributions from investments	134	44
Net realized gain (loss) on sale of investments	(24)	272
Change in unrealized appreciation (depreciation) in value of investments	(91)	(621)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	55	(278)
Expenses (Note 6)		
Management fees	14	16
Administration fees	2	2
Insurance fees	4	5
Harmonized sales tax	1	1
	21	24
Increase (decrease) in net assets from operations attributable to contractholders	34	(302)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.14	(1.68)
Class B	0.22	(2.06)
Class C	0.16	(1.93)
Class I	0.36	(1.90)
Weighted average number of units:		
Class A	26,387	25,415
Class B	59,238	70,116
Class C	20,705	20,393
Class I	38,016	39,458

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,071	2,488
Increase (decrease) in net assets from operations attributable to contractholders	34	(302)
Unit transactions		
Proceeds from issuance of units	39	402
Amounts paid on redemption of units	(191)	(539)
Net increase (decrease) from unit transactions	(152)	(137)
Net assets attributable to contractholders at the end of period	1,953	2,049

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	34	(302)
Adjustments for:		
Net realized (gain) loss on sale of investments	24	(272)
Change in unrealized (appreciation) depreciation in value of investments	91	621
Proceeds from sale of investments	216	2,898
Purchase of investments	(75)	(2,821)
Non-cash distributions from investments	(170)	(71)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	124	53
Cash flows from (used in) financing activities		
Proceeds from issuance of units	84	474
Amounts paid on redemption of units	(202)	(535)
Net cash from (used in) financing activities	(118)	(61)
Net increase (decrease) in cash	6	(8)
Cash (bank overdraft), beginning of period	2	8
Cash (bank overdraft), end of period	8	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
276,176	CI Income Fund (Series I)	2,227,882	1,948,392	99.7
Total Investment Portfolio		2,227,882	1,948,392	99.7
Other Net Assets (Liabilities)			5,002	0.3
Net Assets Attributable to Contractholders			1,953,394	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF CS Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
377,613	iShares 20+ Year Treasury Bond ETF	52,622,828	51,494,996
47,467,000	Government of Canada, 2.5%, December 01, 2032	44,860,321	44,478,334
33,300,000	Molson Coors International LP, 2.84%, July 15, 2023	32,982,039	33,270,141
1,544,180	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	31,396,167	31,578,481
31,349,000	Canadian Imperial Bank of Commerce, 2.35%, August 28, 2024	30,231,878	30,210,142
30,000,000	Canadian Tire Corp., Ltd., 3.17%, July 06, 2023	29,778,600	30,001,670
33,958,000	Government of Canada, 1.5%, December 01, 2031	29,543,896	29,447,191
30,000,000	407 International Inc., 4.22%, February 14, 2028	30,107,850	29,257,272
28,517,000	HSBC Holdings PLC, 3.2%, December 05, 2023	29,336,405	28,251,784
27,448,000	Province of Ontario, 3.65%, June 02, 2033	27,283,161	26,748,879
27,277,000	AT&T Inc., 2.85%, May 25, 2024	26,603,228	26,623,863
26,851,000	Bank of America Corp., Variable Rate, April 25, 2025	26,292,043	26,257,846
24,884,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	24,977,982	24,536,574
25,000,000	Bell Canada, 3.35%, March 12, 2025	25,719,100	24,146,517
112,698	Cheniere Energy Inc.	12,194,617	22,746,841
483,718	Brookfield Corp.	18,806,710	21,573,822
1,578,012	CI Munro Alternative Global Growth Fund (Series I)	16,278,990	21,526,141
20,000,000	Rogers Communications Inc., 4.35%, January 31, 2024	19,858,000	19,875,604
20,000,000	General Motors Financial of Canada Ltd., Series 5, 3.25%, November 07, 2023	19,725,800	19,850,428
19,450,000	Honda Canada Finance Inc., 3.18%, August 28, 2023	19,657,881	19,394,945

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	3,830,310	1,948	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	2,069	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	26,999	25,520	64,474	91,195
Units issued for cash	682	-	1,554	79
Units redeemed	(1,830)	(121)	(10,022)	(30,140)
Number of units at the end of period	25,851	25,399	56,006	61,134

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	21,098	23,597	38,394	21,476
Units issued for cash	315	2,314	324	23,433
Units redeemed	(791)	(4,020)	(831)	(1,180)
Number of units at the end of period	20,622	21,891	37,887	43,729

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	11.62	300	25,851	10.35	2.83	0.17	3.00	5.99
2022	11.50	310	26,999	136.61	2.76	0.17	2.93	6.01
2021	12.98	331	25,520	15.54	2.66	0.16	2.82	6.11
2020	12.65	287	22,717	8.72	2.66	0.16	2.82	6.10
2019	12.23	277	22,676	4.95	2.66	0.16	2.82	6.04
2018	11.54	274	23,746	1.01	2.66	0.16	2.82	6.07
Class B^{(1) (2) (3)}								
2023	14.39	806	56,006	10.35	2.58	0.15	2.73	5.76
2022	14.21	916	64,474	136.61	2.56	0.13	2.69	5.25
2021	16.01	1,460	91,195	15.54	2.56	0.14	2.70	5.63
2020	15.59	1,351	86,653	8.72	2.56	0.14	2.70	5.62
2019	15.06	1,474	97,860	4.95	2.56	0.14	2.70	5.57
2018	14.18	1,425	100,478	1.01	2.56	0.14	2.70	5.51
Class C^{(1) (2) (3)}								
2023	13.21	272	20,622	10.35	2.48	0.32	2.80	12.78
2022	13.06	276	21,098	136.61	2.46	0.31	2.77	12.74
2021	14.72	347	23,597	15.54	2.46	0.31	2.77	12.70
2020	14.34	252	17,588	8.72	2.46	0.31	2.77	12.43
2019	13.86	246	17,752	4.95	2.46	0.27	2.73	11.09
2018	13.06	229	17,509	1.01	2.46	0.25	2.71	10.25
Class I^{(1) (2) (3)}								
2023	15.17	575	37,887	10.35	0.36	0.02	0.38	5.00
2022	14.81	569	38,394	136.61	0.35	0.02	0.37	5.00
2021	16.30	350	21,476	15.54	0.35	0.02	0.37	5.00
2020	15.50	328	21,149	8.72	0.35	0.02	0.37	5.00
2019	14.63	339	23,138	4.95	0.35	0.02	0.37	5.00
2018	13.46	331	24,593	1.01	0.35	0.02	0.37	5.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI Premier Select Income Managed Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS e100 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,597	3,757
Cash	12	16
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	26	92
Receivable for unit subscriptions	-	-
	3,635	3,865
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	16	91
Management fees payable	4	-
Administration fees payable	-	-
Insurance fees payable	3	-
	23	91
Net assets attributable to contractholders	3,612	3,774
*Investments at cost	3,701	4,255
Net assets attributable to contractholders per unit:		
Class A	23.88	22.17
Class B	23.13	21.40
Class C	23.64	21.84
Class I	38.87	35.45

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	3
Capital gain distributions from investments	16	15
Net realized gain (loss) on sale of investments	(49)	1,152
Change in unrealized appreciation (depreciation) in value of investments	393	(1,896)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	360	(726)
Expenses (Note 6)		
Management fees	20	27
Administration fees	3	3
Insurance fees	17	20
Harmonized sales tax	2	2
	42	52
Increase (decrease) in net assets from operations attributable to contractholders	318	(778)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.70	(4.44)
Class B	1.81	(4.12)
Class C	1.79	(5.16)
Class I	3.46	(6.41)
Weighted average number of units:		
Class A	4,819	5,350
Class B	80,814	105,977
Class C	29	77
Class I	47,293	49,353

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,774	4,859
Increase (decrease) in net assets from operations attributable to contractholders	318	(778)
Unit transactions		
Proceeds from issuance of units	-	911
Amounts paid on redemption of units	(480)	(1,196)
Net increase (decrease) from unit transactions	(480)	(285)
Net assets attributable to contractholders at the end of period	3,612	3,796

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	318	(778)
Adjustments for:		
Net realized (gain) loss on sale of investments	49	(1,152)
Change in unrealized (appreciation) depreciation in value of investments	(393)	1,896
Proceeds from sale of investments	794	6,404
Purchase of investments	(207)	(6,012)
Non-cash distributions from investments	(16)	(18)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	3	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	552	340
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	904
Amounts paid on redemption of units	(556)	(1,246)
Net cash from (used in) financing activities	(556)	(342)
Net increase (decrease) in cash	(4)	(2)
Cash (bank overdraft), beginning of period	16	19
Cash (bank overdraft), end of period	12	17
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
117,234	CI Select Canadian Equity Managed Fund (Series I)	1,531,824	1,429,528	
93,776	CI Select International Equity Managed Fund (Series I)	1,008,136	1,000,195	
88,053	CI Select U.S. Equity Managed Fund (Series I)	1,160,935	1,166,848	
Total Investment Portfolio		3,700,895	3,596,571	99.6
Other Net Assets (Liabilities)			14,976	0.4
Net Assets Attributable to Contractholders			3,611,547	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents	8,569,164	10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	1,167	0.4
CI Select Canadian Equity Managed Fund	424,582	1,430	0.3
CI Select International Equity Managed Fund	423,417	1,000	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	1,187	0.4
CI Select Canadian Equity Managed Fund	444,713	1,496	0.3
CI Select International Equity Managed Fund	423,380	1,074	0.3

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	4,816	5,352	90,352	137,372
Units issued for cash	-	-	-	2,187
Units redeemed	(78)	(13)	(17,339)	(46,160)
Number of units at the end of period	4,738	5,339	73,013	93,399

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	29	518	48,904	33,422
Units issued for cash	-	-	-	22,326
Units redeemed	-	(489)	(2,372)	(2,525)
Number of units at the end of period	29	29	46,532	53,223

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	23.88	113	4,738	6.00	4.12	0.23	4.35	5.73
2022	22.17	107	4,816	162.69	3.99	0.23	4.22	5.73
2021	25.67	138	5,352	23.85	3.86	0.22	4.08	5.72
2020	22.15	123	5,562	91.38	3.86	0.22	4.08	5.72
2019	21.84	123	5,618	4.80	3.86	0.22	4.08	5.72
2018	18.77	106	5,673	5.32	3.86	0.19	4.05	5.00
Class B ^{(1) (2) (3)}								
2023	23.13	1,689	73,013	6.00	3.47	0.18	3.65	5.26
2022	21.40	1,933	90,352	162.69	3.41	0.17	3.58	5.00
2021	24.63	3,383	137,372	23.85	3.41	0.17	3.58	5.00
2020	21.14	3,159	149,388	91.38	3.41	0.17	3.58	5.00
2019	20.74	3,577	172,449	4.80	3.41	0.17	3.58	5.00
2018	17.74	3,209	180,882	5.32	3.41	0.17	3.58	5.00
Class C ^{(1) (2) (3)}								
2023	23.64	1	29	6.00	3.09	0.54	3.63	13.00
2022	21.84	1	29	162.69	3.06	0.40	3.46	13.00
2021	25.06	13	518	23.85	3.06	0.39	3.45	13.00
2020	21.49	11	518	91.38	3.06	0.40	3.46	13.00
2019	21.05	11	518	4.80	3.06	0.41	3.47	13.00
2018	17.98	9	518	5.32	3.06	0.41	3.47	13.00
Class I ^{(1) (2) (3)}								
2023	38.87	1,809	46,532	6.00	0.74	0.04	0.78	5.00
2022	35.45	1,733	48,904	162.69	0.70	0.04	0.74	5.00
2021	39.65	1,325	33,422	23.85	0.70	0.04	0.74	5.00
2020	33.08	1,313	39,687	91.38	0.70	0.04	0.74	5.00
2019	31.54	1,392	44,142	4.80	0.70	0.03	0.73	5.00
2018	26.22	1,272	48,525	5.32	0.70	0.04	0.74	5.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS e100 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i20/e80 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	2,157	2,740
Cash	13	11
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	6	71
Receivable for unit subscriptions	-	-
	2,176	2,822
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5	70
Management fees payable	4	-
Administration fees payable	-	-
Insurance fees payable	2	-
	11	70
Net assets attributable to contractholders	2,165	2,752
*Investments at cost	2,277	3,097
Net assets attributable to contractholders per unit:		
Class A	19.81	18.63
Class B	21.76	20.41
Class C	24.31	22.75
Class I	34.01	31.44

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	10	9
Capital gain distributions from investments	46	21
Net realized gain (loss) on sale of investments	(72)	977
Change in unrealized appreciation (depreciation) in value of investments	237	(1,496)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	221	(489)
Expenses (Note 6)		
Management fees	23	26
Administration fees	3	3
Insurance fees	13	15
Harmonized sales tax	3	3
	42	47
Increase (decrease) in net assets from operations attributable to contractholders	179	(536)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.20	(3.53)
Class B	1.35	(3.82)
Class C	1.56	(4.19)
Class I	2.44	(5.29)
Weighted average number of units:		
Class A	31,325	35,088
Class B	47,016	53,027
Class C	25,738	27,351
Class I	15,251	17,937

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	2,752	3,378
Increase (decrease) in net assets from operations attributable to contractholders	179	(536)
Unit transactions		
Proceeds from issuance of units	4	3
Amounts paid on redemption of units	(770)	(57)
Net increase (decrease) from unit transactions	(766)	(54)
Net assets attributable to contractholders at the end of period	2,165	2,788

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	179	(536)
Adjustments for:		
Net realized (gain) loss on sale of investments	72	(977)
Change in unrealized (appreciation) depreciation in value of investments	(237)	1,496
Proceeds from sale of investments	1,029	3,524
Purchase of investments	(160)	(3,397)
Non-cash distributions from investments	(56)	(30)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	4	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	833	80
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4	3
Amounts paid on redemption of units	(835)	(84)
Net cash from (used in) financing activities	(831)	(81)
Net increase (decrease) in cash	2	(1)
Cash (bank overdraft), beginning of period	11	12
Cash (bank overdraft), end of period	13	11
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
60,475	CI Income Fund (Series I)	483,779	426,647	
56,345	CI Select Canadian Equity Managed Fund (Series I)	739,136	687,057	
44,381	CI Select International Equity Managed Fund (Series I)	483,877	473,359	
43,000	CI Select U.S. Equity Managed Fund (Series I)	570,129	569,820	
Total Investment Portfolio		2,276,921	2,156,883	99.6
Other Net Assets (Liabilities)			7,754	0.4
Net Assets Attributable to Contractholders			2,164,637	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	570	0.2
CI Select Canadian Equity Managed Fund	424,582	687	0.2
CI Select International Equity Managed Fund	423,417	473	0.1
CI Income Fund	3,830,310	427	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	700	0.3
CI Select Canadian Equity Managed Fund	444,713	870	0.2
CI Select International Equity Managed Fund	423,380	614	0.1
CI Income Fund	4,165,022	556	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	33,713	35,475	47,564	53,505
Units issued for cash	-	-	136	129
Units redeemed	(7,263)	(437)	(998)	(885)
Number of units at the end of period	26,450	35,038	46,702	52,749

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	26,593	28,110	17,433	18,038
Units issued for cash	-	-	30	-
Units redeemed	(939)	(815)	(17,433)	(229)
Number of units at the end of period	25,654	27,295	30	17,809

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	19.81	524	26,450	7.94	3.90	0.19	4.09	5.01
2022	18.63	628	33,713	124.51	3.82	0.19	4.01	5.01
2021	21.47	762	35,475	12.48	3.76	0.19	3.95	5.00
2020	18.99	932	49,066	42.69	3.76	0.19	3.95	5.00
2019	19.05	965	50,657	4.70	3.76	0.19	3.95	5.00
2018	16.40	1,039	63,372	10.18	3.76	0.19	3.95	5.00
Class B ^{(1) (2) (3)}								
2023	21.76	1,016	46,702	7.94	3.36	0.28	3.64	8.36
2022	20.41	971	47,564	124.51	3.31	0.27	3.58	8.26
2021	23.42	1,253	53,505	12.48	3.31	0.27	3.58	8.19
2020	20.64	1,158	56,115	42.69	3.31	0.30	3.61	9.20
2019	20.64	1,517	73,524	4.70	3.31	0.29	3.60	8.81
2018	17.70	1,371	77,404	10.18	3.31	0.23	3.54	6.96
Class C ^{(1) (2) (3)}								
2023	24.31	624	25,654	7.94	3.06	0.19	3.25	6.30
2022	22.75	605	26,593	124.51	3.01	0.16	3.17	5.42
2021	26.01	731	28,110	12.48	3.01	0.16	3.17	5.42
2020	22.83	596	26,109	42.69	3.01	0.16	3.17	5.41
2019	22.72	619	27,215	4.70	3.01	0.16	3.17	5.40
2018	19.41	552	28,465	10.18	3.01	0.16	3.17	5.41
Class I ^{(1) (2) (3)}								
2023	34.01	1	30	7.94	0.69	0.03	0.72	5.00
2022	31.44	548	17,433	124.51	0.65	0.03	0.68	5.00
2021	35.06	632	18,038	12.48	0.65	0.03	0.68	5.00
2020	30.01	557	18,566	42.69	0.65	0.03	0.68	5.00
2019	29.14	557	19,114	4.70	0.65	0.03	0.68	5.00
2018	24.27	479	19,733	10.18	0.65	0.03	0.68	5.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i20/e80 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i30/e70 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	62,740	63,012
Cash	360	271
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	111	691
Receivable for unit subscriptions	-	-
	63,212	63,974
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	43	672
Management fees payable	107	-
Administration fees payable	13	-
Insurance fees payable	38	-
	201	672
Net assets attributable to contractholders	63,011	63,302
*Investments at cost	66,877	70,811
Net assets attributable to contractholders per unit:		
Class A	20.49	19.41
Class B	20.73	19.58
Class C	21.76	20.52
Class I	31.96	29.75

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	348	290
Capital gain distributions from investments	1,456	588
Net realized gain (loss) on sale of investments	(682)	20,394
Change in unrealized appreciation (depreciation) in value of investments	3,662	(32,143)
Other income		
Interest	8	1
Fees rebate (Note 6)	-	-
	4,792	(10,870)
Expenses (Note 6)		
Management fees	580	630
Administration fees	72	78
Insurance fees	216	236
Harmonized sales tax	104	112
	972	1,056
Increase (decrease) in net assets from operations attributable to contractholders	3,820	(11,926)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.11	(3.57)
Class B	1.16	(3.54)
Class C	1.25	(3.67)
Class I	2.20	(4.79)
Weighted average number of units:		
Class A	95,076	105,257
Class B	1,865,241	2,000,597
Class C	717,137	762,199
Class I	300,159	349,671

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	63,302	77,418
Increase (decrease) in net assets from operations attributable to contractholders	3,820	(11,926)
Unit transactions		
Proceeds from issuance of units	986	1,444
Amounts paid on redemption of units	(5,097)	(3,305)
Net increase (decrease) from unit transactions	(4,111)	(1,861)
Net assets attributable to contractholders at the end of period	63,011	63,631

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,820	(11,926)
Adjustments for:		
Net realized (gain) loss on sale of investments	682	(20,394)
Change in unrealized (appreciation) depreciation in value of investments	(3,662)	32,143
Proceeds from sale of investments	9,227	82,089
Purchase of investments	(3,591)	(78,747)
Non-cash distributions from investments	(1,804)	(878)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	107	-
Increase (decrease) in administration fees payable	13	-
Increase (decrease) in insurance fees payable	38	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	4,829	2,287
Cash flows from (used in) financing activities		
Proceeds from issuance of units	986	1,444
Amounts paid on redemption of units	(5,726)	(3,770)
Net cash from (used in) financing activities	(4,740)	(2,326)
Net increase (decrease) in cash	89	(39)
Cash (bank overdraft), beginning of period	271	312
Cash (bank overdraft), end of period	360	273
Supplementary Information:		
Interest received*	8	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,643,274	CI Income Fund (Series I)	21,175,727	18,648,037	
1,437,099	CI Select Canadian Equity Managed Fund (Series I)	18,861,306	17,523,704	
1,173,651	CI Select International Equity Managed Fund (Series I)	12,803,359	12,517,926	
1,060,259	CI Select U.S. Equity Managed Fund (Series I)	14,036,820	14,050,132	
Total Investment Portfolio		66,877,212	62,739,799	99.6
Other Net Assets (Liabilities)			270,896	0.4
Net Assets Attributable to Contractholders			63,010,695	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	14,050	4.9
CI Select Canadian Equity Managed Fund	424,582	17,524	4.1
CI Select International Equity Managed Fund	423,417	12,518	3.0
CI Income Fund	3,830,310	18,648	0.5

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	13,612	4.9
CI Select Canadian Equity Managed Fund	444,713	17,471	3.9
CI Select International Equity Managed Fund	423,380	12,799	3.0
CI Income Fund	4,165,022	19,130	0.5

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	97,859	106,180	1,890,841	2,028,948
Units issued for cash	9,971	3,573	38,275	42,260
Units redeemed	(27,997)	(5,179)	(89,879)	(111,079)
Number of units at the end of period	79,833	104,574	1,839,237	1,960,129

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	738,167	772,236	310,051	348,691
Units issued for cash	-	10,533	-	7,309
Units redeemed	(37,736)	(23,834)	(59,581)	(11,239)
Number of units at the end of period	700,431	758,935	250,470	344,761

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	20.49	1,636	79,833	8.38	3.61	0.46	4.07	12.77
2022	19.41	1,899	97,859	126.45	3.54	0.47	4.01	13.13
2021	22.32	2,370	106,180	12.84	3.51	0.46	3.97	13.08
2020	20.02	2,376	118,633	24.74	3.51	0.46	3.97	13.09
2019	19.83	2,415	121,758	4.87	3.51	0.46	3.97	13.10
2018	17.45	2,174	124,631	12.92	3.51	0.38	3.89	10.96
Class B ^{(1) (2) (3)}								
2023	20.73	38,130	1,839,237	8.38	3.16	0.38	3.54	12.11
2022	19.58	37,029	1,890,841	126.45	3.11	0.37	3.48	12.04
2021	22.40	45,450	2,028,948	12.84	3.11	0.37	3.48	12.02
2020	20.00	42,491	2,124,382	24.74	3.11	0.37	3.48	11.98
2019	19.72	43,362	2,199,304	4.87	3.11	0.37	3.48	11.97
2018	17.26	39,820	2,306,998	12.92	3.11	0.36	3.47	11.59
Class C ^{(1) (2) (3)}								
2023	21.76	15,241	700,431	8.38	2.91	0.34	3.25	11.88
2022	20.52	15,151	738,167	126.45	2.86	0.34	3.20	11.94
2021	23.41	18,076	772,236	12.84	2.86	0.34	3.20	12.01
2020	20.84	16,558	794,494	24.74	2.86	0.34	3.20	11.77
2019	20.49	15,681	765,436	4.87	2.86	0.34	3.20	11.79
2018	17.88	14,733	823,854	12.92	2.86	0.33	3.19	11.68
Class I ^{(1) (2) (3)}								
2023	31.96	8,004	250,470	8.38	0.53	0.04	0.57	7.67
2022	29.75	9,223	310,051	126.45	0.50	0.04	0.54	7.33
2021	33.04	11,522	348,691	12.84	0.50	0.04	0.54	7.10
2020	28.65	10,037	350,379	24.74	0.50	0.04	0.54	7.12
2019	27.42	9,685	353,227	4.87	0.50	0.04	0.54	7.21
2018	23.31	8,737	374,885	12.92	0.50	0.03	0.53	6.47

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i30/e70 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i40/e60 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	21,822	21,206
Cash	131	91
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	25	224
Receivable for unit subscriptions	-	-
	21,979	21,521
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	18	217
Management fees payable	38	-
Administration fees payable	4	-
Insurance fees payable	11	-
	71	217
Net assets attributable to contractholders	21,908	21,304
*Investments at cost	23,499	23,718
Net assets attributable to contractholders per unit:		
Class A	18.09	17.23
Class B	20.17	19.16
Class C	20.34	19.30
Class J	12.49	11.70
Class I	12.59	11.79

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	157	131
Capital gain distributions from investments	640	249
Net realized gain (loss) on sale of investments	(164)	6,513
Change in unrealized appreciation (depreciation) in value of investments	835	(10,643)
Other income		
Interest	2	-
Fees rebate (Note 6)	-	-
	1,470	(3,750)
Expenses (Note 6)		
Management fees	204	237
Administration fees	25	30
Insurance fees	60	69
Harmonized sales tax	30	36
	319	372
Increase (decrease) in net assets from operations attributable to contractholders	1,151	(4,122)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.86	(3.07)
Class B	1.01	(3.34)
Class C	1.05	(3.34)
Class J	0.80	(1.84)
Class I	0.81	(1.83)
Weighted average number of units:		
Class A	81,549	85,793
Class B	668,871	790,711
Class C	230,234	246,669
Class J	96,550	113,710
Class I	102,803	102,647

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	21,304	27,840
Increase (decrease) in net assets from operations attributable to contractholders	1,151	(4,122)
Unit transactions		
Proceeds from issuance of units	172	376
Amounts paid on redemption of units	(719)	(1,956)
Net increase (decrease) from unit transactions	(547)	(1,580)
Net assets attributable to contractholders at the end of period	21,908	22,138

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,151	(4,122)
Adjustments for:		
Net realized (gain) loss on sale of investments	164	(6,513)
Change in unrealized (appreciation) depreciation in value of investments	(835)	10,643
Proceeds from sale of investments	2,137	30,090
Purchase of investments	(1,086)	(27,965)
Non-cash distributions from investments	(797)	(380)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	38	-
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	11	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	786	1,753
Cash flows from (used in) financing activities		
Proceeds from issuance of units	172	376
Amounts paid on redemption of units	(918)	(2,119)
Net cash from (used in) financing activities	(746)	(1,743)
Net increase (decrease) in cash	40	10
Cash (bank overdraft), beginning of period	91	86
Cash (bank overdraft), end of period	131	96
Supplementary Information:		
Interest received*	2	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,227,514	CI Income Fund (Series I)	9,854,181	8,659,989	
429,066	CI Select Canadian Equity Managed Fund (Series I)	5,631,822	5,231,940	
347,314	CI Select International Equity Managed Fund (Series I)	3,791,041	3,704,381	
318,880	CI Select U.S. Equity Managed Fund (Series I)	4,222,252	4,225,666	
Total Investment Portfolio		23,499,296	21,821,976	99.6
Other Net Assets (Liabilities)			85,918	0.4
Net Assets Attributable to Contractholders			21,907,894	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	4,226	1.5
CI Select Canadian Equity Managed Fund	424,582	5,232	1.2
CI Select International Equity Managed Fund	423,417	3,704	0.9
CI Income Fund	3,830,311	8,660	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	3,950	1.4
CI Select Canadian Equity Managed Fund	444,713	5,032	1.1
CI Select International Equity Managed Fund	423,380	3,655	0.9
CI Income Fund	4,165,022	8,569	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	81,961	86,330	678,090	812,073
Units issued for cash	-	11,400	8,340	7,724
Units redeemed	(825)	(12,562)	(24,057)	(72,282)
Number of units at the end of period	81,136	85,168	662,373	747,515

	Class C		Class J	
	2023	2022	2023	2022
Number of units at the beginning of period	233,516	252,355	98,917	103,537
Units issued for cash	199	197	-	-
Units redeemed	(5,428)	(9,421)	(4,787)	(1,957)
Number of units at the end of period	228,287	243,131	94,130	101,580

	Class I	
	2023	2022
Number of units at the beginning of period	104,937	115,960
Units issued for cash	-	-
Units redeemed	(4,530)	(4,949)
Number of units at the end of period	100,407	111,011

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	18.09	1,467	81,136	8.64	3.45	0.37	3.82	10.69
2022	17.23	1,412	81,961	128.87	3.39	0.36	3.75	10.67
2021	19.74	1,704	86,330	11.25	3.36	0.34	3.70	10.22
2020	17.90	1,702	95,091	27.53	3.36	0.33	3.69	9.75
2019	17.75	1,868	105,272	5.84	3.36	0.33	3.69	9.75
2018	15.65	1,843	117,811	17.45	3.36	0.33	3.69	9.73
Class B ^{(1) (2) (3)}								
2023	20.17	13,358	662,373	8.64	3.00	0.31	3.31	10.58
2022	19.16	12,992	678,090	128.87	2.96	0.32	3.28	10.82
2021	21.85	17,744	812,073	11.25	2.96	0.32	3.28	10.74
2020	19.73	17,210	872,316	27.53	2.96	0.32	3.28	10.73
2019	19.48	17,588	903,109	5.84	2.96	0.31	3.27	10.63
2018	17.10	16,428	960,540	17.45	2.96	0.30	3.26	10.07
Class C ^{(1) (2) (3)}								
2023	20.34	4,643	228,287	8.64	2.75	0.27	3.02	9.82
2022	19.30	4,506	233,516	128.87	2.71	0.27	2.98	9.86
2021	21.94	5,536	252,355	11.25	2.71	0.27	2.98	9.91
2020	19.75	5,326	269,722	27.53	2.71	0.27	2.98	9.97
2019	19.44	5,451	280,442	5.84	2.71	0.26	2.97	9.74
2018	17.02	4,964	291,690	17.45	2.71	0.27	2.98	10.13
Class J ^{(1) (2) (3)}								
2023	12.49	1,176	94,130	8.64	0.38	0.02	0.40	5.00
2022	11.70	1,157	98,917	128.87	0.35	0.03	0.38	7.73
2021	12.96	1,341	103,537	11.25	0.35	0.02	0.37	5.00
2020	11.36	1,704	150,001	27.53	0.35	0.02	0.37	5.00
2019	10.89	1,222	112,124	5.84	0.35	0.02	0.37	5.00
2018	9.29	1,084	116,698	17.45	0.35	0.05	0.40	13.00
Class I ^{(1) (2) (3)}								
2023	12.59	1,264	100,407	8.64	0.38	0.04	0.42	11.99
2022	11.79	1,237	104,937	128.87	0.35	0.04	0.39	11.99
2021	13.06	1,515	115,960	11.25	0.35	0.04	0.39	11.99
2020	11.46	1,446	126,188	27.53	0.35	0.04	0.39	11.99
2019	10.99	1,517	138,121	5.84	0.35	0.04	0.39	12.00
2018	9.37	1,409	150,260	17.45	0.35	0.05	0.40	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i40/e60 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i50/e50 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	7,706	7,604
Cash	49	32
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	22	60
Receivable for unit subscriptions	-	-
	7,777	7,696
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	20	57
Management fees payable	14	-
Administration fees payable	2	-
Insurance fees payable	5	-
	41	57
Net assets attributable to contractholders	7,736	7,639
*Investments at cost	8,381	8,462
Net assets attributable to contractholders per unit:		
Class A	17.48	16.76
Class B	18.25	17.46
Class C	19.84	18.95
Class I	12.10	11.42

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	70	58
Capital gain distributions from investments	282	106
Net realized gain (loss) on sale of investments	(65)	2,424
Change in unrealized appreciation (depreciation) in value of investments	183	(3,918)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	471	(1,330)
Expenses (Note 6)		
Management fees	77	92
Administration fees	9	10
Insurance fees	25	30
Harmonized sales tax	12	13
	123	145
Increase (decrease) in net assets from operations attributable to contractholders	348	(1,475)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.73	(2.91)
Class B	0.79	(2.97)
Class C	0.90	(3.20)
Class I	0.69	(1.74)
Weighted average number of units:		
Class A	32,193	40,586
Class B	318,730	373,245
Class C	54,273	57,660
Class I	32,761	36,395

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	7,639	10,257
Increase (decrease) in net assets from operations attributable to contractholders	348	(1,475)
Unit transactions		
Proceeds from issuance of units	2	288
Amounts paid on redemption of units	(253)	(936)
Net increase (decrease) from unit transactions	(251)	(648)
Net assets attributable to contractholders at the end of period	7,736	8,134

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	348	(1,475)
Adjustments for:		
Net realized (gain) loss on sale of investments	65	(2,424)
Change in unrealized (appreciation) depreciation in value of investments	(183)	3,918
Proceeds from sale of investments	769	11,091
Purchase of investments	(363)	(10,261)
Non-cash distributions from investments	(352)	(164)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	14	-
Increase (decrease) in administration fees payable	2	-
Increase (decrease) in insurance fees payable	5	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	305	685
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	288
Amounts paid on redemption of units	(290)	(979)
Net cash from (used in) financing activities	(288)	(691)
Net increase (decrease) in cash	17	(6)
Cash (bank overdraft), beginning of period	32	41
Cash (bank overdraft), end of period	49	35
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
542,506	CI Income Fund (Series I)	4,361,049	3,827,327	
126,418	CI Select Canadian Equity Managed Fund (Series I)	1,659,012	1,541,518	
101,130	CI Select International Equity Managed Fund (Series I)	1,103,791	1,078,629	
94,947	CI Select U.S. Equity Managed Fund (Series I)	1,256,670	1,258,205	
	Total Investment Portfolio	8,380,522	7,705,679	99.6
	Other Net Assets (Liabilities)		30,683	0.4
	Net Assets Attributable to Contractholders		7,736,362	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	1,258	0.4
CI Select Canadian Equity Managed Fund	424,582	1,542	0.4
CI Select International Equity Managed Fund	423,417	1,079	0.3
CI Income Fund	3,830,311	3,827	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	1,191	0.4
CI Select Canadian Equity Managed Fund	444,713	1,501	0.3
CI Select International Equity Managed Fund	423,380	1,078	0.3
CI Income Fund	4,165,022	3,834	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	32,792	41,826	323,855	387,731
Units issued for cash	35	34	73	15,028
Units redeemed	(1,153)	(2,373)	(9,845)	(44,404)
Number of units at the end of period	31,674	39,487	314,083	358,355

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	55,519	58,938	33,489	37,154
Units issued for cash	-	-	-	-
Units redeemed	(1,792)	(1,925)	(1,602)	(1,723)
Number of units at the end of period	53,727	57,013	31,887	35,431

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	17.48	554	31,674	9.23	3.48	0.30	3.78	8.54
2022	16.76	550	32,792	128.72	3.42	0.32	3.74	9.30
2021	19.18	802	41,826	10.15	3.39	0.31	3.70	9.09
2020	17.63	783	44,390	32.62	3.39	0.28	3.67	8.13
2019	17.56	723	41,151	3.77	3.39	0.27	3.66	7.97
2018	15.56	680	43,711	12.38	3.39	0.26	3.65	7.53
Class B^{(1) (2) (3)}								
2023	18.25	5,731	314,083	9.23	3.03	0.33	3.36	10.85
2022	17.46	5,654	323,855	128.72	2.99	0.32	3.31	10.73
2021	19.90	7,716	387,731	10.15	2.99	0.32	3.31	10.77
2020	18.21	7,638	419,396	32.62	2.99	0.32	3.31	10.64
2019	18.08	8,078	446,769	3.77	2.99	0.32	3.31	10.76
2018	15.97	7,612	476,736	12.38	2.99	0.34	3.33	11.33
Class C^{(1) (2) (3)}								
2023	19.84	1,065	53,727	9.23	2.83	0.25	3.08	8.82
2022	18.95	1,052	55,519	128.72	2.79	0.25	3.04	8.85
2021	21.54	1,269	58,938	10.15	2.79	0.25	3.04	8.90
2020	19.66	1,218	61,951	32.62	2.79	0.25	3.04	8.92
2019	19.46	1,265	65,020	3.77	2.79	0.25	3.04	8.96
2018	17.14	1,166	68,061	12.38	2.79	0.25	3.04	8.99
Class I^{(1) (2) (3)}								
2023	12.10	386	31,887	9.23	0.48	0.07	0.55	14.98
2022	11.42	383	33,489	128.72	0.45	0.07	0.52	14.98
2021	12.65	470	37,154	10.15	0.45	0.07	0.52	14.98
2020	11.26	458	40,655	32.62	0.45	0.07	0.52	14.98
2019	10.87	486	44,692	3.77	0.45	0.07	0.52	14.98
2018	9.34	456	48,839	12.38	0.45	0.06	0.51	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i50/e50 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i60/e40 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,373	3,431
Cash	21	14
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	30
Receivable for unit subscriptions	-	-
	3,396	3,475
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	29
Management fees payable	5	-
Administration fees payable	1	-
Insurance fees payable	2	-
	10	29
Net assets attributable to contractholders	3,386	3,446
*Investments at cost	3,706	3,807
Net assets attributable to contractholders per unit:		
Class A	12.58	12.15
Class B	18.27	17.59
Class C	16.05	15.46
Class I	11.96	11.36

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	37	29
Capital gain distributions from investments	144	51
Net realized gain (loss) on sale of investments	(37)	775
Change in unrealized appreciation (depreciation) in value of investments	43	(1,400)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	187	(545)
Expenses (Note 6)		
Management fees	30	35
Administration fees	4	4
Insurance fees	10	11
Harmonized sales tax	4	5
	48	55
Increase (decrease) in net assets from operations attributable to contractholders	139	(600)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.43	(2.07)
Class B	0.68	(2.92)
Class C	0.72	(2.56)
Class I	0.60	(1.69)
Weighted average number of units:		
Class A	14,844	16,549
Class B	124,993	133,567
Class C	27,022	34,889
Class I	46,495	51,479

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,446	4,246
Increase (decrease) in net assets from operations attributable to contractholders	139	(600)
Unit transactions		
Proceeds from issuance of units	276	68
Amounts paid on redemption of units	(475)	(205)
Net increase (decrease) from unit transactions	(199)	(137)
Net assets attributable to contractholders at the end of period	3,386	3,509

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	139	(600)
Adjustments for:		
Net realized (gain) loss on sale of investments	37	(775)
Change in unrealized (appreciation) depreciation in value of investments	(43)	1,400
Proceeds from sale of investments	426	4,441
Purchase of investments	(153)	(4,229)
Non-cash distributions from investments	(181)	(80)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	233	157
Cash flows from (used in) financing activities		
Proceeds from issuance of units	276	68
Amounts paid on redemption of units	(502)	(226)
Net cash from (used in) financing activities	(226)	(158)
Net increase (decrease) in cash	7	(1)
Cash (bank overdraft), beginning of period	14	16
Cash (bank overdraft), end of period	21	15
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
285,301	CI Income Fund (Series I)	2,296,948	2,012,769	
44,319	CI Select Canadian Equity Managed Fund (Series I)	581,339	540,422	
34,822	CI Select International Equity Managed Fund (Series I)	379,937	371,406	
33,806	CI Select U.S. Equity Managed Fund (Series I)	447,331	447,989	
	Total Investment Portfolio	3,705,555	3,372,586	99.6
	Other Net Assets (Liabilities)		13,571	0.4
	Net Assets Attributable to Contractholders		3,386,157	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	448	0.2
CI Select Canadian Equity Managed Fund	424,582	541	0.1
CI Select International Equity Managed Fund	423,417	371	0.1
CI Income Fund	3,830,310	2,013	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	278,017	436	0.2
CI Select Canadian Equity Managed Fund	444,713	541	0.1
CI Select International Equity Managed Fund	423,380	381	0.1
CI Income Fund	4,165,022	2,073	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	15,164	17,734	126,770	135,474
Units issued for cash	-	-	-	3,536
Units redeemed	(720)	(1,704)	(3,291)	(7,242)
Number of units at the end of period	14,444	16,030	123,479	131,768

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	31,843	35,761	47,484	52,508
Units issued for cash	17,039	-	-	-
Units redeemed	(23,558)	(1,012)	(2,180)	(2,340)
Number of units at the end of period	25,324	34,749	45,304	50,168

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	12.58	182	14,444	9.76	3.42	0.45	3.87	13.31
2022	12.15	184	15,164	123.54	3.36	0.44	3.80	13.29
2021	13.90	247	17,734	9.62	3.33	0.44	3.77	13.29
2020	12.95	249	19,177	23.58	3.33	0.44	3.77	13.39
2019	12.83	284	22,150	8.25	3.33	0.46	3.79	14.87
2018	11.56	216	18,718	36.26	3.33	0.46	3.79	14.88
Class B^{(1) (2) (3)}								
2023	18.27	2,255	123,479	9.76	2.98	0.26	3.24	8.91
2022	17.59	2,231	126,770	123.54	2.94	0.26	3.20	8.92
2021	20.01	2,711	135,474	9.62	2.94	0.28	3.22	9.60
2020	18.54	2,654	143,160	23.58	2.94	0.29	3.23	9.72
2019	18.26	3,160	173,106	8.25	2.94	0.31	3.25	10.50
2018	16.37	3,046	186,077	36.26	2.94	0.41	3.35	13.82
Class C^{(1) (2) (3)}								
2023	16.05	407	25,324	9.76	2.83	0.37	3.20	13.25
2022	15.46	492	31,843	123.54	2.79	0.37	3.16	13.32
2021	17.57	628	35,761	9.62	2.79	0.37	3.16	13.27
2020	16.27	602	37,019	23.58	2.79	0.37	3.16	13.22
2019	16.01	614	38,330	8.25	2.79	0.37	3.16	13.16
2018	14.34	567	39,520	36.26	2.79	0.37	3.16	13.17
Class I^{(1) (2) (3)}								
2023	11.96	542	45,304	9.76	0.47	0.07	0.54	14.98
2022	11.36	539	47,484	123.54	0.45	0.07	0.52	14.98
2021	12.58	660	52,508	9.62	0.45	0.07	0.52	14.98
2020	11.34	650	57,263	23.58	0.45	0.07	0.52	14.98
2019	10.87	1,183	108,823	8.25	0.45	0.07	0.52	14.98
2018	9.49	1,125	118,549	36.26	0.45	0.06	0.51	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i60/e40 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i70/e30 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	3,474	3,481
Cash	21	13
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	23
Receivable for unit subscriptions	-	-
	3,497	3,517
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	22
Management fees payable	7	-
Administration fees payable	1	-
Insurance fees payable	1	-
	10	22
Net assets attributable to contractholders	3,487	3,495
*Investments at cost	3,856	3,844
Net assets attributable to contractholders per unit:		
Class A	16.73	16.23
Class B	16.53	16.02
Class C	14.82	14.36
Class I	10.28	9.83

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	45	35
Capital gain distributions from investments	172	60
Net realized gain (loss) on sale of investments	(31)	683
Change in unrealized appreciation (depreciation) in value of investments	(19)	(1,327)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	167	(549)
Expenses (Note 6)		
Management fees	37	42
Administration fees	4	4
Insurance fees	8	9
Harmonized sales tax	6	7
	55	62
Increase (decrease) in net assets from operations attributable to contractholders	112	(611)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.51	(2.62)
Class B	0.52	(2.58)
Class C	0.48	(2.26)
Class I	0.45	(1.40)
Weighted average number of units:		
Class A	14,552	15,992
Class B	154,512	168,952
Class C	51,282	59,008
Class I	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	3,495	4,297
Increase (decrease) in net assets from operations attributable to contractholders	112	(611)
Unit transactions		
Proceeds from issuance of units	10	285
Amounts paid on redemption of units	(130)	(458)
Net increase (decrease) from unit transactions	(120)	(173)
Net assets attributable to contractholders at the end of period	3,487	3,513

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	112	(611)
Adjustments for:		
Net realized (gain) loss on sale of investments	31	(683)
Change in unrealized (appreciation) depreciation in value of investments	19	1,327
Proceeds from sale of investments	335	4,730
Purchase of investments	(142)	(4,481)
Non-cash distributions from investments	(216)	(95)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	7	-
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	148	187
Cash flows from (used in) financing activities		
Proceeds from issuance of units	10	285
Amounts paid on redemption of units	(150)	(472)
Net cash from (used in) financing activities	(140)	(187)
Net increase (decrease) in cash	8	-
Cash (bank overdraft), beginning of period	13	15
Cash (bank overdraft), end of period	21	15
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
343,324	CI Income Fund (Series I)	2,768,798	2,422,115	
34,286	CI Select Canadian Equity Managed Fund (Series I)	449,071	418,078	
26,121	CI Select International Equity Managed Fund (Series I)	284,215	278,606	
26,822	CI Select U.S. Equity Managed Fund (Series I)	354,164	355,438	
Total Investment Portfolio		3,856,248	3,474,237	99.6
Other Net Assets (Liabilities)			12,338	0.4
Net Assets Attributable to Contractholders			3,486,575	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	355	0.1
CI Select Canadian Equity Managed Fund	424,582	418	0.1
CI Select International Equity Managed Fund	423,417	279	0.1
CI Income Fund	3,830,310	2,422	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	2,449	0.1
CI Select Canadian Equity Managed Fund	444,713	411	0.1
CI Select International Equity Managed Fund	423,380	281	0.1
CI Select U.S. Equity Managed Fund	278,017	340	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	14,829	16,260	156,250	163,889
Units issued for cash	586	-	-	9,885
Units redeemed	(1,168)	(587)	(5,424)	(12,568)
Number of units at the end of period	14,247	15,673	150,826	161,206

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	52,256	62,580	99	99
Units issued for cash	-	7,285	-	-
Units redeemed	(1,436)	(16,290)	-	-
Number of units at the end of period	50,820	53,575	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	16.73	239	14,247	8.93	2.94	0.43	3.37	14.58
2022	16.23	241	14,829	126.25	2.89	0.42	3.31	14.58
2021	18.45	300	16,260	10.09	2.86	0.35	3.21	12.28
2020	17.33	319	18,395	36.55	2.86	0.37	3.23	13.02
2019	17.25	352	20,402	6.81	2.86	0.38	3.24	13.11
2018	15.42	447	29,020	11.68	2.86	0.40	3.26	13.95
Class B^{(1) (2) (3)}								
2023	16.53	2,494	150,826	8.93	2.79	0.34	3.13	12.18
2022	16.02	2,503	156,250	126.25	2.76	0.32	3.08	11.68
2021	18.17	2,978	163,889	10.09	2.76	0.32	3.08	11.62
2020	17.04	2,909	170,724	36.55	2.76	0.32	3.08	11.72
2019	16.94	2,997	176,960	6.81	2.76	0.33	3.09	12.05
2018	15.11	2,826	186,928	11.68	2.76	0.39	3.15	14.31
Class C^{(1) (2) (3)}								
2023	14.82	753	50,820	8.93	2.69	0.35	3.04	12.94
2022	14.36	750	52,256	126.25	2.66	0.35	3.01	13.18
2021	16.27	1,018	62,580	10.09	2.66	0.35	3.01	13.17
2020	15.25	993	65,090	36.55	2.66	0.35	3.01	13.16
2019	15.15	1,027	67,778	6.81	2.66	0.35	3.01	13.15
2018	13.50	953	70,609	11.68	2.66	0.37	3.03	14.05
Class I^{(1) (2) (3)}								
2023	10.28	1	99	8.93	0.37	-	0.37	-
2022	9.83	1	99	126.25	0.35	0.05	0.40	13.00
2021	10.85	1	99	10.09	0.35	0.05	0.40	13.00
2020	10.00	2	200	36.55	-	-	-	-

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i70/e30 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite CI PSS i80/e20 Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	234	156
Cash	1	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	235	156
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	-
Administration fees payable	-	-
Insurance fees payable	-	-
	-	-
Net assets attributable to contractholders	235	156
*Investments at cost	255	171
Net assets attributable to contractholders per unit:		
Class A	11.54	11.29
Class B	15.98	15.61
Class C	13.00	12.68
Class I	10.06	9.69

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	3	2
Capital gain distributions from investments	10	3
Net realized gain (loss) on sale of investments	(1)	26
Change in unrealized appreciation (depreciation) in value of investments	(6)	(53)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	6	(22)
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	3	3
Increase (decrease) in net assets from operations attributable to contractholders	3	(25)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.26	(1.78)
Class B	0.38	(2.45)
Class C	(0.11)	(1.97)
Class I	0.37	(1.35)
Weighted average number of units:		
Class A	5,297	5,296
Class B	5,228	5,775
Class C	5,553	791
Class I	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	156	191
Increase (decrease) in net assets from operations attributable to contractholders	3	(25)
Unit transactions		
Proceeds from issuance of units	83	-
Amounts paid on redemption of units	(7)	(12)
Net increase (decrease) from unit transactions	76	(12)
Net assets attributable to contractholders at the end of period	235	154

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3	(25)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(26)
Change in unrealized (appreciation) depreciation in value of investments	6	53
Proceeds from sale of investments	17	199
Purchase of investments	(89)	(184)
Non-cash distributions from investments	(13)	(5)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(75)	12
Cash flows from (used in) financing activities		
Proceeds from issuance of units	83	-
Amounts paid on redemption of units	(7)	(12)
Net cash from (used in) financing activities	76	(12)
Net increase (decrease) in cash	1	-
Cash (bank overdraft), beginning of period	-	-
Cash (bank overdraft), end of period	1	-
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
26,493	CI Income Fund (Series I)	207,453	186,908	
1,543	CI Select Canadian Equity Managed Fund (Series I)	19,671	18,818	
1,322	CI Select International Equity Managed Fund (Series I)	14,319	14,104	
1,087	CI Select U.S. Equity Managed Fund (Series I)	14,048	14,406	
Total Investment Portfolio		255,491	234,236	99.7
Other Net Assets (Liabilities)			682	0.3
Net Assets Attributable to Contractholders			234,918	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Income Fund			
	Cash & Cash Equivalents		136,964,092
6,760,490	iShares S&P/TSX Capped Energy Index ETF	99,985,477	98,027,105
1,492,883	iShares MSCI China ETF	96,468,559	88,482,153
3,412,217	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	64,478,293	63,979,069
3,624,133	HarbourVest Infrastructure Income Cayman Parallel Partnership LP	48,126,678	57,929,237
CI Select Canadian Equity Managed Fund			
3,121,993	CI Morningstar Canada Value Index ETF (Common Units)	56,211,469	63,938,417
1,912,075	CI Canadian Equity Index ETF (Unhedged Common Units)	37,746,727	38,031,172
105,982	Royal Bank of Canada	11,736,953	13,408,843
136,662	Toronto-Dominion Bank (The)	11,553,912	11,221,317
	Cash & Cash Equivalents		10,411,938
CI Select International Equity Managed Fund			
1,506,950	iShares China Large-Cap ETF	53,741,484	54,280,267
	Cash & Cash Equivalents		10,966,439
484,668	Alibaba Group Holding Ltd.	9,582,444	6,653,342
36,904	Fomento Económico Mexicano SAB de CV, ADR	3,798,367	5,418,810
104,596	Accor SA	4,581,223	5,143,843
CI Select U.S. Equity Managed Fund			
102,713	iShares Russell 1000 Value ETF	20,623,015	21,475,778
30,590	Microsoft Corp.	9,530,148	13,800,078
41,172	Apple Inc.	7,175,502	10,579,629
57,154	Amazon.com Inc.	10,437,870	9,870,177
13,544	Mastercard Inc., Class A	5,096,820	7,056,752

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select U.S. Equity Managed Fund	286,280	14	-
CI Income Fund	3,830,310	187	-
CI Select Canadian Equity Managed Fund	424,582	19	-
CI Select International Equity Managed Fund	423,417	14	-

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Income Fund	4,165,022	125	-
CI Select Canadian Equity Managed Fund	444,713	12	-
CI Select International Equity Managed Fund	423,380	10	-
CI Select U.S. Equity Managed Fund	278,017	9	-

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	5,296	5,296	5,467	6,266
Units issued for cash	-	-	-	-
Units redeemed	-	-	(416)	(692)
Number of units at the end of period	5,296	5,296	5,051	5,574

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	791	791	99	99
Units issued for cash	6,292	-	-	-
Units redeemed	-	-	-	-
Number of units at the end of period	7,083	791	99	99

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	11.54	61	5,296	7.73	2.95	0.44	3.39	14.60
2022	11.29	60	5,296	120.03	2.90	0.43	3.33	14.60
2021	12.82	68	5,296	10.48	2.87	0.42	3.29	14.60
2020	12.24	64	5,296	25.03	2.87	0.42	3.29	14.60
2019	12.09	64	5,296	2.50	2.88	0.42	3.30	14.60
2018	11.08	59	5,296	2.26	2.87	0.41	3.28	14.22
Class B ^{(1) (2) (3)}								
2023	15.98	81	5,051	7.73	2.79	0.38	3.17	13.81
2022	15.61	85	5,467	120.03	2.76	0.38	3.14	13.76
2021	17.70	111	6,266	10.48	2.76	0.38	3.14	13.72
2020	16.86	118	6,986	25.03	2.76	0.38	3.14	13.70
2019	16.63	131	7,895	2.50	2.77	0.39	3.16	14.18
2018	15.22	219	14,431	2.26	2.76	0.38	3.14	13.91
Class C ^{(1) (2) (3)}								
2023	13.00	92	7,083	7.73	2.68	0.30	2.98	13.00
2022	12.68	10	791	120.03	2.66	0.34	3.00	13.00
2021	14.36	11	791	10.48	2.65	0.33	2.98	13.00
2020	13.66	11	791	25.03	2.66	0.35	3.01	13.00
2019	13.46	11	791	2.50	2.67	0.35	3.02	13.00
2018	12.30	10	791	2.26	2.66	0.35	3.01	13.00
Class I ^{(1) (2) (3)}								
2023	10.06	1	99	7.73	0.36	-	0.36	-
2022	9.69	1	99	120.03	0.35	0.05	0.40	13.00
2021	10.69	1	99	10.48	0.35	0.05	0.40	13.00
2020	10.00	2	200	25.03	-	-	-	-

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite CI PSS i80/e20 Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	358,959	365,766
Cash	2,456	1,720
Fees rebate receivable	13	-
Interest receivable	-	-
Receivable for investments sold	849	3,556
Receivable for unit subscriptions	66	1
	362,343	371,043
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	576	3,359
Management fees payable	668	-
Administration fees payable	75	-
Insurance fees payable	207	-
	1,526	3,359
Net assets attributable to contractholders	360,817	367,684
*Investments at cost	331,372	356,488
Net assets attributable to contractholders per unit:		
Class A	17.28	16.68
Class B	18.61	17.92
Class C	19.21	18.47
Class I	24.48	23.23

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,728	4,629
Change in unrealized appreciation (depreciation) in value of investments	18,310	(59,630)
Other income		
Interest	41	5
Fees rebate (Note 6)	-	-
	20,079	(54,996)
Expenses (Note 6)		
Management fees	3,677	4,153
Administration fees	421	475
Insurance fees	1,162	1,312
Harmonized sales tax	568	640
	5,828	6,580
Increase (decrease) in net assets from operations attributable to contractholders	14,251	(61,576)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.62	(2.65)
Class B	0.71	(2.79)
Class C	0.76	(2.84)
Class I	1.26	(3.19)
Weighted average number of units:		
Class A	4,828,114	5,355,594
Class B	10,737,197	11,924,753
Class C	3,637,076	4,013,403
Class I	751,674	839,592

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	367,684	462,412
Increase (decrease) in net assets from operations attributable to contractholders	14,251	(61,576)
Unit transactions		
Proceeds from issuance of units	5,652	9,724
Amounts paid on redemption of units	(26,770)	(39,345)
Net increase (decrease) from unit transactions	(21,118)	(29,621)
Net assets attributable to contractholders at the end of period	360,817	371,215

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	14,251	(61,576)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,728)	(4,629)
Change in unrealized (appreciation) depreciation in value of investments	(18,310)	59,630
Proceeds from sale of investments	29,818	38,871
Purchase of investments	(267)	(733)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	668	-
Increase (decrease) in administration fees payable	75	-
Increase (decrease) in insurance fees payable	207	-
(Increase) decrease in fees rebate receivable	(13)	-
Net cash from (used in) operating activities	24,701	31,563
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5,587	9,722
Amounts paid on redemption of units	(29,552)	(41,386)
Net cash from (used in) financing activities	(23,965)	(31,664)
Net increase (decrease) in cash	736	(101)
Cash (bank overdraft), beginning of period	1,720	1,909
Cash (bank overdraft), end of period	2,456	1,808
Supplementary Information:		
Interest received*	41	5
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,297,546	CI Portfolio Series Balanced Fund (Series I)	331,371,751	358,959,207	99.5
Total Investment Portfolio		331,371,751	358,959,207	99.5
Other Net Assets (Liabilities)			1,857,397	0.5
Net Assets Attributable to Contractholders			360,816,604	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
45,493,609	CI Canadian Bond Fund (Series I)	457,488,781	422,981,379
18,478,033	CI Corporate Bond Fund (Series I)	186,275,567	169,072,157
9,877,720	CI Emerging Markets Corporate Class (I Shares)	167,452,004	164,658,626
6,986,284	CI International Equity Fund (Series I)	137,613,497	142,590,748
16,841,134	CI Canadian Core Plus Bond Fund (Series I)	149,445,689	131,871,128
9,517,309	CI Munro Alternative Global Growth Fund (Series I)	104,570,116	129,828,470
5,592,303	CI Synergy Canadian Corporate Class (I Shares)	106,445,809	125,828,498
6,272,693	CI International Value Corporate Class (I Shares)	106,838,645	117,500,086
4,710,956	CI Canadian Dividend Fund (Series I)	98,365,880	115,898,007
11,313,507	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	108,672,827	107,252,046
3,326,270	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	87,024,661	92,769,670
3,222,365	CI Morningstar Canada Momentum Index ETF (Common Units)	72,723,290	80,075,770
3,080,695	CI Morningstar International Value Index ETF (Unhedged Common Units)	75,176,669	78,034,004
2,170,488	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	73,654,072	75,294,229
	Cash & Cash Equivalents		72,414,372
2,945,663	CI Select Canadian Equity Fund (Series I)	63,022,016	70,632,281
1,748,445	CI U.S. Stock Selection Corporate Class (I Shares)	61,492,739	69,917,869
444,427	iShares TIPS Bond ETF	71,216,446	63,361,777
6,286,744	CI Enhanced Government Bond ETF (Hedged Common Units)	66,057,072	62,710,271
5,319,590	CI Canadian Equity Income Private Trust (Series I)	57,959,115	61,095,496
2,146,995	CI Canadian Equity Corporate Class (I Shares)	46,679,156	54,803,342
1,333,287	US Equity Value Pool (Series I)	50,338,335	54,105,579
1,453,454	iShares China Large-Cap ETF	52,823,278	52,353,344
3,948,160	CI U.S. Income US\$ Fund (Series I)	52,089,669	50,201,185
1,138,667	CI American Small Companies Corporate Class (I Shares)	42,189,655	49,059,925

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	3,027,400	358,959	11.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Fund	3,119,099	365,766	11.7

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	4,968,150	5,535,512	11,055,397	12,328,814
Units issued for cash	75,135	59,204	142,019	348,232
Units redeemed	(337,504)	(427,401)	(817,566)	(1,208,647)
Number of units at the end of period	4,705,781	5,167,315	10,379,850	11,468,399

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	3,734,316	4,151,576	765,597	869,268
Units issued for cash	81,407	79,758	7,007	20,114
Units redeemed	(262,888)	(350,452)	(34,204)	(90,067)
Number of units at the end of period	3,552,835	3,880,882	738,400	799,315

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	17.28	81,328	4,705,781	0.07	3.38	0.38	3.76	11.42
2022	16.68	82,857	4,968,150	7.22	3.34	0.38	3.72	11.38
2021	18.91	104,676	5,535,512	9.55	3.34	0.38	3.72	11.29
2020	17.46	106,891	6,120,375	2.36	3.34	0.38	3.72	11.30
2019	16.76	111,921	6,678,805	7.24	3.34	0.38	3.72	11.37
2018	15.07	108,269	7,184,774	8.38	3.34	0.38	3.72	11.45
Class B ^{(1) (2) (3)}								
2023	18.61	193,173	10,379,850	0.07	2.98	0.31	3.29	10.62
2022	17.92	198,082	11,055,397	7.22	2.94	0.31	3.25	10.63
2021	20.22	249,311	12,328,814	9.55	2.94	0.31	3.25	10.62
2020	18.59	247,780	13,328,993	2.36	2.94	0.31	3.25	10.63
2019	17.76	259,699	14,625,877	7.24	2.94	0.31	3.25	10.66
2018	15.89	249,658	15,709,772	8.38	2.94	0.31	3.25	10.64
Class C ^{(1) (2) (3)}								
2023	19.21	68,240	3,552,835	0.07	2.72	0.28	3.00	10.45
2022	18.47	68,958	3,734,316	7.22	2.69	0.28	2.97	10.38
2021	20.78	86,278	4,151,576	9.55	2.69	0.28	2.97	10.30
2020	19.05	86,030	4,515,939	2.36	2.69	0.28	2.97	10.35
2019	18.14	86,776	4,782,977	7.24	2.69	0.28	2.97	10.40
2018	16.19	81,944	5,060,747	8.38	2.69	0.28	2.97	10.33
Class I ^{(1) (2) (3)}								
2023	24.48	18,076	738,400	0.07	0.37	0.03	0.40	8.71
2022	23.23	17,787	765,597	7.22	0.35	0.03	0.38	8.65
2021	25.48	22,147	869,269	9.55	0.35	0.03	0.38	8.68
2020	22.76	23,194	1,019,103	2.36	0.35	0.03	0.38	8.69
2019	21.12	22,440	1,062,721	7.24	0.35	0.03	0.38	9.06
2018	18.36	21,803	1,187,244	8.38	0.35	0.04	0.39	10.05

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

Sun *Wise* Elite Portfolio Series Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	238,115	239,640
Cash	1,989	1,056
Fees rebate receivable	9	-
Interest receivable	-	-
Receivable for investments sold	668	2,621
Receivable for unit subscriptions	99	53
	240,880	243,370
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	636	2,579
Management fees payable	430	-
Administration fees payable	52	-
Insurance fees payable	166	-
	1,284	2,579
Net assets attributable to contractholders	239,596	240,791
*Investments at cost	221,618	237,318
Net assets attributable to contractholders per unit:		
Class A	17.38	16.65
Class B	18.77	17.94
Class C	19.69	18.79
Class I	27.83	26.22

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1,038	2,182
Change in unrealized appreciation (depreciation) in value of investments	14,175	(38,065)
Other income		
Interest	32	2
Fees rebate (Note 6)	-	-
	15,245	(35,881)
Expenses (Note 6)		
Management fees	2,356	2,401
Administration fees	292	297
Insurance fees	924	938
Harmonized sales tax	383	389
	3,955	4,025
Increase (decrease) in net assets from operations attributable to contractholders	11,290	(39,906)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	(2.89)
Class B	0.85	(3.06)
Class C	0.91	(3.17)
Class I	1.59	(3.99)
Weighted average number of units:		
Class A	2,489,186	2,598,191
Class B	7,120,144	7,133,195
Class C	2,534,692	2,470,833
Class I	700,355	688,905

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	240,791	273,142
Increase (decrease) in net assets from operations attributable to contractholders	11,290	(39,906)
Unit transactions		
Proceeds from issuance of units	8,518	7,099
Amounts paid on redemption of units	(21,003)	(18,176)
Net increase (decrease) from unit transactions	(12,485)	(11,077)
Net assets attributable to contractholders at the end of period	239,596	222,159

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	11,290	(39,906)
Adjustments for:		
Net realized (gain) loss on sale of investments	(1,038)	(2,182)
Change in unrealized (appreciation) depreciation in value of investments	(14,175)	38,065
Proceeds from sale of investments	21,027	17,404
Purchase of investments	(2,336)	(963)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	430	-
Increase (decrease) in administration fees payable	52	-
Increase (decrease) in insurance fees payable	165	-
(Increase) decrease in fees rebate receivable	(9)	-
Net cash from (used in) operating activities	15,406	12,418
Cash flows from (used in) financing activities		
Proceeds from issuance of units	8,473	7,100
Amounts paid on redemption of units	(22,946)	(19,752)
Net cash from (used in) financing activities	(14,473)	(12,652)
Net increase (decrease) in cash	933	(234)
Cash (bank overdraft), beginning of period	1,056	898
Cash (bank overdraft), end of period	1,989	664
Supplementary Information:		
Interest received*	32	2
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
18,702,070	CI Portfolio Series Balanced Growth Fund (Series I)	221,618,178	238,114,753	99.4
Total Investment Portfolio		221,618,178	238,114,753	99.4
Other Net Assets (Liabilities)			1,481,673	0.6
Net Assets Attributable to Contractholders			239,596,426	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
18,458,138	CI Canadian Bond Fund (Series I)	188,549,451	171,616,388
6,228,358	CI Emerging Markets Corporate Class (I Shares)	105,274,962	103,824,863
4,518,021	CI International Equity Fund (Series I)	90,169,760	92,213,271
5,892,474	CI Munro Global Growth Equity Fund (Series I)	67,273,542	85,023,090
3,611,613	CI Synergy Canadian Corporate Class (I Shares)	68,697,160	81,262,378
4,051,007	CI International Value Corporate Class (I Shares)	68,669,536	75,883,470
3,042,445	CI Canadian Dividend Fund (Series I)	73,416,377	74,849,623
7,390,566	CI Corporate Bond Fund (Series I)	70,212,415	67,622,941
2,175,578	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	56,981,989	60,676,870
6,832,728	CI Canadian Core Plus Bond Fund (Series I)	58,356,478	53,502,311
2,081,122	CI Morningstar Canada Momentum Index ETF (Common Units)	46,511,048	51,715,882
1,989,630	CI Morningstar International Value Index ETF (Unhedged Common Units)	49,067,946	50,397,328
1,395,637	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	46,896,440	48,414,648
1,902,382	CI Select Canadian Equity Fund (Series I)	40,154,698	45,616,085
1,134,121	CI U.S. Stock Selection Corporate Class (I Shares)	40,628,147	45,351,896
4,520,200	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	43,418,664	42,851,496
	Cash & Cash Equivalents		39,526,445
3,435,392	CI Canadian Equity Income Private Trust (Series I)	37,427,694	39,455,472
1,386,539	CI Canadian Equity Corporate Class (I Shares)	30,643,855	35,392,247
866,124	US Equity Value Pool (Series I)	32,577,193	35,147,826
938,948	iShares China Large-Cap ETF	33,900,298	33,820,862
773,652	CI American Small Companies Corporate Class (I Shares)	29,800,559	33,333,104
179,086	iShares TIPS Bond ETF	29,036,016	25,532,218
2,554,760	CI Enhanced Government Bond ETF (Hedged Common Units)	26,193,933	25,483,731
1,048,267	CI Morningstar Canada Value Index ETF (Common Units)	22,681,506	21,468,508

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,663,553	238,115	14.3

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Balanced Growth Fund	1,678,721	239,640	14.3

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	2,563,242	2,651,708	7,316,890	7,325,438
Units issued for cash	70,460	30,912	330,388	273,616
Units redeemed	(213,163)	(131,464)	(743,700)	(632,005)
Number of units at the end of period	2,420,539	2,551,156	6,903,578	6,967,049

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	2,598,015	2,519,517	687,583	685,363
Units issued for cash	26,471	36,052	22,523	19,429
Units redeemed	(155,782)	(149,248)	(15,735)	(28,139)
Number of units at the end of period	2,468,704	2,406,321	694,371	676,653

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	17.38	42,059	2,420,539	0.96	3.60	0.40	4.00	11.11
2022	16.65	42,676	2,563,242	10.73	3.54	0.39	3.93	11.14
2021	19.01	50,398	2,651,708	11.72	3.51	0.38	3.89	10.89
2020	17.27	51,043	2,956,164	2.38	3.51	0.38	3.89	10.95
2019	16.40	55,101	3,359,373	6.77	3.51	0.39	3.90	11.15
2018	14.59	54,178	3,713,944	11.63	3.51	0.40	3.91	11.32
Class B ^{(1) (2) (3)}								
2023	18.77	129,608	6,903,578	0.96	3.15	0.33	3.48	10.45
2022	17.94	131,267	7,316,890	10.73	3.11	0.32	3.43	10.33
2021	20.38	149,269	7,325,438	11.72	3.11	0.32	3.43	10.43
2020	18.43	146,244	7,936,064	2.38	3.11	0.33	3.44	10.51
2019	17.42	150,868	8,658,364	6.77	3.11	0.33	3.44	10.71
2018	15.43	146,937	9,525,074	11.63	3.11	0.34	3.45	10.89
Class C ^{(1) (2) (3)}								
2023	19.69	48,605	2,468,704	0.96	2.89	0.32	3.21	11.16
2022	18.79	48,822	2,598,015	10.73	2.86	0.32	3.18	11.36
2021	21.29	53,645	2,519,517	11.72	2.86	0.32	3.18	11.30
2020	19.21	51,826	2,698,350	2.38	2.86	0.32	3.18	11.29
2019	18.11	51,658	2,851,721	6.77	2.86	0.32	3.18	11.09
2018	15.99	48,891	3,056,673	11.63	2.86	0.32	3.18	11.21
Class I ^{(1) (2) (3)}								
2023	27.83	19,324	694,371	0.96	0.52	0.05	0.57	10.55
2022	26.22	18,026	687,583	10.73	0.50	0.05	0.55	10.67
2021	28.93	19,830	685,364	11.72	0.50	0.06	0.56	11.27
2020	25.42	17,563	690,791	2.38	0.50	0.05	0.55	10.66
2019	23.36	17,453	747,192	6.77	0.50	0.05	0.55	10.72
2018	20.09	16,035	798,137	11.63	0.50	0.05	0.55	10.85

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Balanced Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	102,311	104,512
Cash	272	217
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	78	740
Receivable for unit subscriptions	139	-
	102,803	105,469
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	54	38
Payable for unit redemptions	119	701
Management fees payable	186	-
Administration fees payable	23	-
Insurance fees payable	65	-
	447	739
Net assets attributable to contractholders	102,356	104,730
*Investments at cost	100,762	108,169
Net assets attributable to contractholders per unit:		
Class A	16.24	15.75
Class B	17.66	17.09
Class C	18.26	17.64
Class I	21.70	20.70

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	26	639
Change in unrealized appreciation (depreciation) in value of investments	5,205	(13,967)
Other income		
Interest	4	1
Fees rebate (Note 6)	-	-
	5,235	(13,327)
Expenses (Note 6)		
Management fees	1,021	1,092
Administration fees	127	135
Insurance fees	365	389
Harmonized sales tax	172	182
	1,685	1,798
Increase (decrease) in net assets from operations attributable to contractholders	3,550	(15,125)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.51	(2.29)
Class B	0.59	(2.45)
Class C	0.63	(2.50)
Class I	1.02	(2.60)
Weighted average number of units:		
Class A	1,439,356	1,612,527
Class B	3,157,447	3,223,619
Class C	1,022,993	1,069,042
Class I	316,519	330,903

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	104,730	120,516
Increase (decrease) in net assets from operations attributable to contractholders	3,550	(15,125)
Unit transactions		
Proceeds from issuance of units	3,506	7,351
Amounts paid on redemption of units	(9,430)	(10,201)
Net increase (decrease) from unit transactions	(5,924)	(2,850)
Net assets attributable to contractholders at the end of period	102,356	102,541

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	3,550	(15,125)
Adjustments for:		
Net realized (gain) loss on sale of investments	(26)	(639)
Change in unrealized (appreciation) depreciation in value of investments	(5,205)	13,967
Proceeds from sale of investments	9,028	9,138
Purchase of investments	(917)	(4,355)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	186	-
Increase (decrease) in administration fees payable	23	-
Increase (decrease) in insurance fees payable	65	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	6,701	2,986
Cash flows from (used in) financing activities		
Proceeds from issuance of units	3,366	7,351
Amounts paid on redemption of units	(10,012)	(10,474)
Net cash from (used in) financing activities	(6,646)	(3,123)
Net increase (decrease) in cash	55	(137)
Cash (bank overdraft), beginning of period	217	533
Cash (bank overdraft), end of period	272	396
Supplementary Information:		
Interest received*	4	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,796,441	CI Portfolio Series Conservative Balanced Fund (Series I)	100,762,189	102,310,522	100
Total Investment Portfolio		100,762,189	102,310,522	100
Other Net Assets (Liabilities)			45,126	0
Net Assets Attributable to Contractholders			102,355,648	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
16,953,359	CI Canadian Bond Fund (Series I)	170,380,025	157,625,554
6,787,724	CI Corporate Bond Fund (Series I)	67,710,835	62,106,994
6,276,028	CI Canadian Core Plus Bond Fund (Series I)	55,959,038	49,143,182
2,402,625	CI Emerging Markets Corporate Class (I Shares)	40,188,676	40,051,040
4,203,185	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	40,374,044	39,846,194
1,703,640	CI International Equity Fund (Series I)	33,187,959	34,771,467
2,320,866	CI Munro Alternative Global Growth Fund (Series I)	26,313,380	31,659,634
1,366,356	CI Synergy Canadian Corporate Class (I Shares)	26,076,412	30,743,431
1,532,746	CI International Value Corporate Class (I Shares)	24,717,129	28,711,400
1,151,023	CI Canadian Dividend Fund (Series I)	23,589,206	28,317,231
2,386,581	CI Enhanced Government Bond ETF (Hedged Common Units)	24,889,204	23,806,145
163,792	iShares TIPS Bond ETF	25,894,347	23,351,759
807,756	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	21,092,416	22,528,315
	Cash & Cash Equivalents		21,770,391
787,319	CI Morningstar Canada Momentum Index ETF (Common Units)	17,717,785	19,564,877
752,686	CI Morningstar International Value Index ETF (Unhedged Common Units)	18,406,043	19,065,536
1,483,158	CI U.S. Income US\$ Fund (Series I)	19,310,484	18,858,471
527,836	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,800,769	18,310,631
719,736	CI Select Canadian Equity Fund (Series I)	15,491,836	17,258,121
427,239	CI U.S. Stock Selection Corporate Class (I Shares)	14,756,761	17,084,678
121,350	iShares 20+ Year Treasury Bond ETF	16,593,135	16,548,471
1,299,743	CI Canadian Equity Income Private Trust (Series I)	14,159,459	14,927,548
1,374,877	CI Global Bond Currency Neutral Fund (Series I)	13,884,587	13,859,311
338,869	US Equity Value Pool (Series I)	12,789,690	13,751,496
724,150	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	13,722,643	13,577,813

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	893,752	102,311	11.4

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Balanced Fund	918,691	104,512	11.4

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,508,184	1,643,328	3,261,685	3,234,214
Units issued for cash	32,457	31,796	147,885	305,109
Units redeemed	(167,039)	(107,408)	(292,901)	(329,026)
Number of units at the end of period	1,373,602	1,567,716	3,116,669	3,210,297

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	1,050,721	1,106,453	323,524	333,320
Units issued for cash	20,939	58,790	-	12,006
Units redeemed	(71,028)	(122,218)	(13,034)	(12,737)
Number of units at the end of period	1,000,632	1,043,025	310,490	332,589

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	<u>The Fund's Net Asset Value per Unit</u>	<u>Ratios and Supplemental Data</u>			<u>Management Expense Ratio</u>			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	16.24	22,300	1,373,602	0.90	3.50	0.40	3.90	11.45
2022	15.75	23,751	1,508,184	13.74	3.44	0.39	3.83	11.47
2021	17.75	29,165	1,643,328	11.34	3.41	0.39	3.80	11.56
2020	16.75	30,818	1,840,463	4.89	3.41	0.39	3.80	11.49
2019	16.07	32,813	2,041,795	8.09	3.41	0.39	3.80	11.44
2018	14.63	34,377	2,349,612	9.62	3.41	0.39	3.80	11.31
Class B ^{(1) (2) (3)}								
2023	17.66	55,052	3,116,669	0.90	3.05	0.35	3.40	11.41
2022	17.09	55,745	3,261,685	13.74	3.01	0.34	3.35	11.20
2021	19.17	61,989	3,234,214	11.34	3.01	0.34	3.35	11.14
2020	18.00	64,324	3,573,270	4.89	3.01	0.34	3.35	11.19
2019	17.19	66,835	3,887,216	8.09	3.01	0.33	3.34	11.08
2018	15.58	70,033	4,494,417	9.62	3.01	0.33	3.34	11.01
Class C ^{(1) (2) (3)}								
2023	18.26	18,267	1,000,632	0.90	2.84	0.31	3.15	11.14
2022	17.64	18,538	1,050,721	13.74	2.81	0.31	3.12	11.07
2021	19.74	21,843	1,106,453	11.34	2.81	0.31	3.12	11.13
2020	18.50	22,835	1,234,342	4.89	2.81	0.31	3.12	11.03
2019	17.63	24,632	1,397,013	8.09	2.81	0.30	3.11	10.81
2018	15.94	23,367	1,465,711	9.62	2.81	0.32	3.13	11.32
Class I ^{(1) (2) (3)}								
2023	21.70	6,737	310,490	0.90	0.47	0.04	0.51	9.63
2022	20.70	6,696	323,524	13.74	0.45	0.04	0.49	9.86
2021	22.56	7,519	333,320	11.34	0.45	0.04	0.49	9.52
2020	20.59	6,927	336,435	4.89	0.45	0.04	0.49	9.50
2019	19.11	7,745	405,210	8.09	0.45	0.04	0.49	9.45
2018	16.83	6,698	397,901	9.62	0.45	0.04	0.49	9.65

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Balanced Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	85,548	93,131
Cash	706	136
Fees rebate receivable	2	-
Interest receivable	-	-
Receivable for investments sold	309	612
Receivable for unit subscriptions	1	1
	86,566	93,880
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	282	578
Management fees payable	156	-
Administration fees payable	18	-
Insurance fees payable	55	-
	511	578
Net assets attributable to contractholders	86,055	93,302
*Investments at cost	88,502	100,872
Net assets attributable to contractholders per unit:		
Class A	15.42	15.02
Class B	16.88	16.40
Class C	17.17	16.67
Class I	22.40	21.47

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(576)	223
Change in unrealized appreciation (depreciation) in value of investments	4,787	(13,122)
Other income		
Interest	2	1
Fees rebate (Note 6)	-	-
	4,213	(12,898)
Expenses (Note 6)		
Management fees	888	1,039
Administration fees	101	119
Insurance fees	318	367
Harmonized sales tax	145	170
	1,452	1,695
Increase (decrease) in net assets from operations attributable to contractholders	2,761	(14,593)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.42	(2.22)
Class B	0.50	(2.37)
Class C	0.53	(2.39)
Class I	0.94	(2.73)
Weighted average number of units:		
Class A	1,640,652	1,916,528
Class B	2,923,467	3,287,674
Class C	596,566	684,795
Class I	308,705	332,202

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	93,302	117,358
Increase (decrease) in net assets from operations attributable to contractholders	2,761	(14,593)
Unit transactions		
Proceeds from issuance of units	2,889	3,163
Amounts paid on redemption of units	(12,897)	(9,371)
Net increase (decrease) from unit transactions	(10,008)	(6,208)
Net assets attributable to contractholders at the end of period	86,055	96,557

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,761	(14,593)
Adjustments for:		
Net realized (gain) loss on sale of investments	576	(223)
Change in unrealized (appreciation) depreciation in value of investments	(4,787)	13,122
Proceeds from sale of investments	13,540	8,623
Purchase of investments	(1,443)	(779)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	156	-
Increase (decrease) in administration fees payable	18	-
Increase (decrease) in insurance fees payable	55	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	10,873	6,150
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,889	3,162
Amounts paid on redemption of units	(13,192)	(9,741)
Net cash from (used in) financing activities	(10,303)	(6,579)
Net increase (decrease) in cash	570	(429)
Cash (bank overdraft), beginning of period	136	430
Cash (bank overdraft), end of period	706	1
Supplementary Information:		
Interest received*	3	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
6,411,815	CI Portfolio Series Conservative Fund (Series I)	88,501,939	85,548,361	99.4
Total Investment Portfolio		88,501,939	85,548,361	99.4
Other Net Assets (Liabilities)			506,687	0.6
Net Assets Attributable to Contractholders			86,055,048	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
22,878,721	CI Canadian Bond Fund (Series I)	230,718,305	212,717,193
9,160,317	CI Corporate Bond Fund (Series I)	91,259,089	83,815,989
8,468,825	CI Canadian Core Plus Bond Fund (Series I)	76,378,445	66,313,443
5,704,867	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	54,798,578	54,082,139
2,066,048	CI Emerging Markets Corporate Class (I Shares)	35,126,659	34,440,395
3,219,065	CI Enhanced Government Bond ETF (Hedged Common Units)	34,461,230	32,110,173
220,943	iShares TIPS Bond ETF	34,817,969	31,499,754
1,501,069	CI International Equity Fund (Series I)	29,121,343	30,636,968
2,044,846	CI Munro Alternative Global Growth Fund (Series I)	22,917,638	27,894,355
1,207,171	CI Synergy Canadian Corporate Class (I Shares)	23,177,916	27,161,714
1,354,091	CI International Value Corporate Class (I Shares)	23,091,450	25,364,838
1,017,918	CI Canadian Dividend Fund (Series I)	20,907,057	25,042,619
1,949,762	CI U.S. Income US\$ Fund (Series I)	25,597,966	24,791,384
	Cash & Cash Equivalents		23,771,582
163,650	iShares 20+ Year Treasury Bond ETF	22,377,146	22,316,912
725,492	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	18,981,283	20,233,972
987,900	CI Alternative Investment Grade Credit Fund (ETF C\$ Series)	18,720,705	18,523,125
1,826,536	CI Global Bond Currency Neutral Fund (Series I)	18,445,797	18,412,218
2,460,986	CI Global Bond Fund (Series I)	20,160,940	18,198,497
695,486	CI Morningstar Canada Momentum Index ETF (Common Units)	15,345,931	17,282,827
655,027	CI Morningstar International Value Index ETF (Unhedged Common Units)	16,319,619	16,591,834
466,265	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	15,876,018	16,174,733
635,858	CI Select Canadian Equity Fund (Series I)	13,813,659	15,246,862
377,303	CI U.S. Stock Selection Corporate Class (I Shares)	12,774,222	15,087,822
1,148,359	CI Canadian Equity Income Private Trust (Series I)	12,561,824	13,188,900

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	996,770	85,548	8.6

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Conservative Fund	1,037,948	93,131	9.0

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,731,816	1,971,036	3,050,469	3,368,305
Units issued for cash	66,712	37,201	100,863	107,363
Units redeemed	(228,811)	(160,701)	(470,284)	(280,901)
Number of units at the end of period	1,569,717	1,847,536	2,681,048	3,194,767

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	631,095	715,155	314,365	335,713
Units issued for cash	9,496	31,132	-	4,606
Units redeemed	(71,849)	(86,372)	(9,230)	(16,960)
Number of units at the end of period	568,742	659,915	305,135	323,359

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Conservative Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	15.42	24,200	1,569,717	1.58	3.43	0.37	3.80	11.00
2022	15.02	26,007	1,731,816	8.98	3.37	0.37	3.74	11.00
2021	17.05	33,598	1,971,036	8.08	3.34	0.37	3.71	11.00
2020	16.34	37,412	2,289,881	6.55	3.34	0.36	3.70	10.81
2019	15.67	38,433	2,452,224	10.38	3.34	0.36	3.70	10.89
2018	14.43	39,656	2,747,642	12.00	3.34	0.36	3.70	10.69
Class B^{(1) (2) (3)}								
2023	16.88	45,252	2,681,048	1.58	2.97	0.33	3.30	11.28
2022	16.40	50,026	3,050,469	8.98	2.94	0.33	3.27	11.34
2021	18.52	62,397	3,368,304	8.08	2.94	0.33	3.27	11.21
2020	17.68	67,047	3,792,471	6.55	2.94	0.33	3.27	11.30
2019	16.89	69,662	4,125,152	10.38	2.94	0.33	3.27	11.20
2018	15.48	70,468	4,551,668	12.00	2.94	0.33	3.27	11.08
Class C^{(1) (2) (3)}								
2023	17.17	9,767	568,742	1.58	2.83	0.30	3.13	10.66
2022	16.67	10,520	631,095	8.98	2.79	0.29	3.08	10.42
2021	18.80	13,443	715,155	8.08	2.79	0.29	3.08	10.55
2020	17.90	14,463	807,845	6.55	2.79	0.30	3.09	10.64
2019	17.07	14,760	864,783	10.38	2.79	0.29	3.08	10.56
2018	15.62	15,217	974,271	12.00	2.79	0.30	3.09	10.62
Class I^{(1) (2) (3)}								
2023	22.40	6,836	305,135	1.58	0.47	0.05	0.52	11.24
2022	21.47	6,749	314,365	8.98	0.45	0.05	0.50	11.03
2021	23.59	7,920	335,713	8.08	0.45	0.05	0.50	10.05
2020	21.90	7,763	354,529	6.55	0.45	0.04	0.49	9.96
2019	20.34	8,967	440,803	10.38	0.45	0.04	0.49	9.77
2018	18.14	8,092	446,062	12.00	0.45	0.04	0.49	9.62

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

Sun *Wise* Elite Portfolio Series Conservative Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	50,063	50,545
Cash	151	169
Fees rebate receivable	3	-
Interest receivable	-	-
Receivable for investments sold	597	996
Receivable for unit subscriptions	-	-
	50,814	51,710
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	23
Payable for unit redemptions	564	977
Management fees payable	96	-
Administration fees payable	12	-
Insurance fees payable	44	-
	716	1,000
Net assets attributable to contractholders	50,098	50,710
*Investments at cost	43,919	47,423
Net assets attributable to contractholders per unit:		
Class A	17.40	16.61
Class B	18.89	17.98
Class C	20.01	19.02
Class I	25.41	23.84

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	443	653
Change in unrealized appreciation (depreciation) in value of investments	3,022	(8,799)
Other income		
Interest	3	1
Fees rebate (Note 6)	-	-
	3,468	(8,145)
Expenses (Note 6)		
Management fees	528	572
Administration fees	65	71
Insurance fees	248	270
Harmonized sales tax	85	93
	926	1,006
Increase (decrease) in net assets from operations attributable to contractholders	2,542	(9,151)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.82	(2.92)
Class B	0.92	(3.11)
Class C	1.01	(3.26)
Class I	1.58	(3.63)
Weighted average number of units:		
Class A	480,738	565,915
Class B	1,725,335	1,808,198
Class C	497,887	528,994
Class I	37,796	42,929

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	50,710	61,087
Increase (decrease) in net assets from operations attributable to contractholders	2,542	(9,151)
Unit transactions		
Proceeds from issuance of units	827	1,542
Amounts paid on redemption of units	(3,981)	(3,755)
Net increase (decrease) from unit transactions	(3,154)	(2,213)
Net assets attributable to contractholders at the end of period	50,098	49,723

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,542	(9,151)
Adjustments for:		
Net realized (gain) loss on sale of investments	(443)	(653)
Change in unrealized (appreciation) depreciation in value of investments	(3,022)	8,799
Proceeds from sale of investments	4,507	3,840
Purchase of investments	(183)	(273)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	96	-
Increase (decrease) in administration fees payable	12	-
Increase (decrease) in insurance fees payable	44	-
(Increase) decrease in fees rebate receivable	(3)	-
Net cash from (used in) operating activities	3,550	2,562
Cash flows from (used in) financing activities		
Proceeds from issuance of units	827	1,542
Amounts paid on redemption of units	(4,395)	(4,279)
Net cash from (used in) financing activities	(3,568)	(2,737)
Net increase (decrease) in cash	(18)	(175)
Cash (bank overdraft), beginning of period	169	465
Cash (bank overdraft), end of period	151	290
Supplementary Information:		
Interest received*	3	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,547,102	CI Portfolio Series Growth Fund (Series I)	43,918,560	50,063,036	99.9
Total Investment Portfolio		43,918,560	50,063,036	99.9
Other Net Assets (Liabilities)			34,728	0.1
Net Assets Attributable to Contractholders			50,097,764	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,348,393	CI Emerging Markets Corporate Class (I Shares)	73,604,038	72,486,413
7,256,734	CI Canadian Bond Fund (Series I)	73,268,337	67,470,212
3,089,863	CI International Equity Fund (Series I)	61,050,926	63,064,416
4,016,544	CI Munro Global Growth Equity Fund (Series I)	47,452,922	57,955,122
2,461,619	CI Synergy Canadian Corporate Class (I Shares)	46,791,914	55,387,168
2,750,896	CI International Value Corporate Class (I Shares)	47,153,971	51,529,783
2,073,022	CI Canadian Dividend Fund (Series I)	50,016,887	51,000,068
1,480,483	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	38,521,214	41,290,671
1,410,617	CI Morningstar Canada Momentum Index ETF (Common Units)	30,234,024	35,053,832
1,348,508	CI Morningstar International Value Index ETF (Unhedged Common Units)	33,028,796	34,157,708
955,507	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	32,056,885	33,146,538
1,296,791	CI Select Canadian Equity Fund (Series I)	27,423,665	31,094,985
766,237	CI U.S. Stock Selection Corporate Class (I Shares)	27,479,301	30,640,749
2,356,429	CI Canadian Equity Income Private Trust (Series I)	25,652,381	27,063,583
2,920,615	CI Corporate Bond Fund (Series I)	27,669,296	26,723,331
612,117	US Equity Value Pool (Series I)	23,021,070	24,840,093
	Cash & Cash Equivalents		24,732,521
945,150	CI Canadian Equity Corporate Class (I Shares)	20,883,661	24,125,529
640,049	iShares China Large-Cap ETF	23,379,043	23,054,535
520,060	CI American Small Companies Corporate Class (I Shares)	19,163,388	22,406,994
2,696,280	CI Canadian Core Plus Bond Fund (Series I)	22,805,804	21,112,680
1,779,753	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	17,094,908	16,872,058
2,091,927	CI Energy Giants Covered Call ETF (Unhedged Common Units)	12,507,088	15,124,632
708,788	CI Morningstar Canada Value Index ETF (Common Units)	15,048,596	14,515,978
62,216	VanEck Semiconductor ETF	9,646,675	12,548,543

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	995,395	50,063	5.0

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Growth Fund	967,252	50,545	5.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	502,487	592,985	1,758,262	1,826,689
Units issued for cash	2,197	7,700	24,907	71,275
Units redeemed	(44,430)	(58,384)	(117,321)	(122,366)
Number of units at the end of period	460,254	542,301	1,665,848	1,775,598

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	517,003	533,976	38,225	44,736
Units issued for cash	4,637	3,964	9,131	-
Units redeemed	(38,648)	(16,407)	(9,995)	(5,182)
Number of units at the end of period	482,992	521,533	37,361	39,554

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}								
2023	17.40	8,009	460,254	0.31	3.85	0.40	4.25	10.45
2022	16.61	8,346	502,487	11.33	3.79	0.40	4.19	10.65
2021	18.92	11,222	592,985	9.95	3.76	0.40	4.16	10.68
2020	16.98	11,095	653,364	1.22	3.76	0.40	4.16	10.55
2019	16.05	11,653	725,990	7.46	3.76	0.39	4.15	10.34
2018	14.09	11,780	836,306	10.02	3.76	0.40	4.16	10.57
Class B^{(1) (2) (3)}								
2023	18.89	31,475	1,665,848	0.31	3.35	0.32	3.67	9.65
2022	17.98	31,620	1,758,262	11.33	3.31	0.32	3.63	9.67
2021	20.37	37,218	1,826,689	9.95	3.31	0.32	3.63	9.76
2020	18.19	37,135	2,041,857	1.22	3.31	0.33	3.64	9.87
2019	17.11	38,046	2,224,113	7.46	3.31	0.33	3.64	10.03
2018	14.94	35,902	2,403,677	10.02	3.31	0.33	3.64	9.99
Class C^{(1) (2) (3)}								
2023	20.01	9,665	482,992	0.31	3.05	0.34	3.39	11.13
2022	19.02	9,833	517,003	11.33	3.01	0.34	3.35	11.29
2021	21.49	11,474	533,975	9.95	3.01	0.34	3.35	11.31
2020	19.12	10,597	554,098	1.22	3.01	0.35	3.36	11.70
2019	17.94	11,049	616,055	7.46	3.01	0.34	3.35	11.41
2018	15.62	11,144	713,643	10.02	3.01	0.34	3.35	11.41
Class I^{(1) (2) (3)}								
2023	25.41	949	37,361	0.31	0.67	0.07	0.74	10.91
2022	23.84	911	38,225	11.33	0.65	0.07	0.72	11.11
2021	26.23	1,173	44,736	9.95	0.65	0.07	0.72	10.98
2020	22.74	972	42,759	1.22	0.65	0.07	0.72	11.01
2019	20.77	940	45,241	7.46	0.65	0.07	0.72	11.01
2018	17.62	839	47,611	10.02	0.65	0.08	0.73	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Income Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	140,826	145,184
Cash	1,057	746
Fees rebate receivable	4	-
Interest receivable	-	-
Receivable for investments sold	421	1,950
Receivable for unit subscriptions	282	1,620
	142,590	149,500
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	723	3,533
Management fees payable	240	-
Administration fees payable	26	-
Insurance fees payable	60	-
	1,049	3,533
Net assets attributable to contractholders	141,541	145,967
*Investments at cost	139,175	144,039
Net assets attributable to contractholders per unit:		
Class A	16.78	16.49
Class B	17.08	16.77
Class C	17.42	17.10
Class I	22.89	22.20

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	2,434	1,150
Capital gain distributions from investments	1,487	2,646
Net realized gain (loss) on sale of investments	354	3,527
Change in unrealized appreciation (depreciation) in value of investments	506	(21,338)
Other income		
Interest	14	1
Fees rebate (Note 6)	-	-
	4,795	(14,014)
Expenses (Note 6)		
Management fees	1,321	1,172
Administration fees	146	130
Insurance fees	337	295
Harmonized sales tax	200	176
	2,004	1,773
Increase (decrease) in net assets from operations attributable to contractholders	2,791	(15,787)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.30	(2.13)
Class B	0.32	(2.15)
Class C	0.34	(2.18)
Class I	0.70	(2.53)
Weighted average number of units:		
Class A	1,617,311	1,479,724
Class B	5,033,671	4,368,957
Class C	1,486,531	1,172,796
Class I	252,218	268,369

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	145,967	143,052
Increase (decrease) in net assets from operations attributable to contractholders	2,791	(15,787)
Unit transactions		
Proceeds from issuance of units	6,633	4,890
Amounts paid on redemption of units	(13,850)	(12,610)
Net increase (decrease) from unit transactions	(7,217)	(7,720)
Net assets attributable to contractholders at the end of period	141,541	119,545

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	2,791	(15,787)
Adjustments for:		
Net realized (gain) loss on sale of investments	(354)	(3,527)
Change in unrealized (appreciation) depreciation in value of investments	(506)	21,338
Proceeds from sale of investments	18,179	66,729
Purchase of investments	(7,510)	(56,983)
Non-cash distributions from investments	(3,921)	(3,796)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	240	-
Increase (decrease) in administration fees payable	26	-
Increase (decrease) in insurance fees payable	60	-
(Increase) decrease in fees rebate receivable	(4)	-
Net cash from (used in) operating activities	9,001	7,974
Cash flows from (used in) financing activities		
Proceeds from issuance of units	7,971	4,386
Amounts paid on redemption of units	(16,661)	(12,542)
Net cash from (used in) financing activities	(8,690)	(8,156)
Net increase (decrease) in cash	311	(182)
Cash (bank overdraft), beginning of period	746	309
Cash (bank overdraft), end of period	1,057	127
Supplementary Information:		
Interest received*	14	1
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
6,817,309	CI Canadian Bond Fund (Series I)	64,076,383	63,384,617	
8,152,673	CI Portfolio Series Income Fund (Series I)	75,098,203	77,441,426	
Total Investment Portfolio		139,174,586	140,826,043	99.5
Other Net Assets (Liabilities)			715,248	0.5
Net Assets Attributable to Contractholders			141,541,291	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Portfolio Series Income Fund			
21,196,941	CI Canadian Bond Fund (Series I)	219,959,032	197,080,680
24,266,029	CI Income Fund (Series I)	198,262,929	171,194,410
16,685,116	CI Canadian Core Plus Bond Fund (Series I)	148,038,892	130,649,466
13,841,025	CI Corporate Bond Fund (Series I)	138,613,575	126,643,997
7,630,394	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	73,294,427	72,336,135

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,727,757	77,441	4.5
CI Canadian Bond Fund	3,270,710	63,385	1.9

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,799,045	80,096	4.5
CI Canadian Bond Fund	3,478,738	65,088	1.9

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,659,762	1,525,253	5,168,680	4,485,854
Units issued for cash	51,265	41,303	240,249	143,833
Units redeemed	(154,028)	(115,047)	(477,775)	(357,464)
Number of units at the end of period	1,556,999	1,451,509	4,931,154	4,272,223

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	1,538,210	1,218,789	253,876	291,903
Units issued for cash	95,042	43,143	53	36,783
Units redeemed	(172,664)	(137,445)	(3,535)	(75,769)
Number of units at the end of period	1,460,588	1,124,487	250,394	252,917

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	16.78	26,127	1,556,999	7.90	2.79	0.30	3.09	10.66
2022	16.49	27,368	1,659,762	50.73	2.73	0.29	3.02	10.68
2021	18.53	28,256	1,525,252	5.64	2.66	0.28	2.94	10.60
2020	17.79	30,490	1,713,904	7.21	2.66	0.29	2.95	10.73
2019	17.34	33,045	1,905,352	9.50	2.66	0.29	2.95	10.89
2018	16.16	35,552	2,199,722	11.84	2.66	0.29	2.95	10.84
Class B ^{(1) (2) (3)}								
2023	17.08	84,233	4,931,154	7.90	2.59	0.28	2.87	10.98
2022	16.77	86,667	5,168,680	50.73	2.56	0.28	2.84	11.06
2021	18.81	84,360	4,485,853	5.64	2.56	0.28	2.84	10.90
2020	18.04	94,573	5,242,306	7.21	2.56	0.28	2.84	10.85
2019	17.57	98,509	5,607,144	9.50	2.56	0.28	2.84	10.89
2018	16.35	96,289	5,887,651	11.84	2.56	0.28	2.84	10.77
Class C ^{(1) (2) (3)}								
2023	17.42	25,449	1,460,588	7.90	2.48	0.29	2.77	11.72
2022	17.10	26,297	1,538,210	50.73	2.46	0.28	2.74	11.44
2021	19.15	23,345	1,218,789	5.64	2.46	0.28	2.74	11.53
2020	18.36	24,394	1,328,786	7.21	2.46	0.29	2.75	11.68
2019	17.86	25,331	1,418,026	9.50	2.46	0.29	2.75	11.65
2018	16.61	25,147	1,513,643	11.84	2.46	0.28	2.74	11.51
Class I ^{(1) (2) (3)}								
2023	22.89	5,732	250,394	7.90	0.36	0.04	0.40	11.04
2022	22.20	5,635	253,876	50.73	0.35	0.04	0.39	11.21
2021	24.29	7,091	291,903	5.64	0.35	0.04	0.39	10.93
2020	22.74	10,053	442,109	7.21	0.35	0.04	0.39	10.67
2019	21.61	11,338	524,733	9.50	0.35	0.04	0.39	10.56
2018	19.63	9,066	461,884	11.84	0.35	0.04	0.39	11.88

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	17,016	16,698
Cash	128	22
Fees rebate receivable	1	-
Interest receivable	-	-
Receivable for investments sold	265	440
Receivable for unit subscriptions	-	-
	17,410	17,160
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	258	434
Management fees payable	31	-
Administration fees payable	4	-
Insurance fees payable	16	-
	309	434
Net assets attributable to contractholders	17,101	16,726
*Investments at cost	14,356	15,190
Net assets attributable to contractholders per unit:		
Class A	17.98	17.00
Class B	19.56	18.45
Class C	20.90	19.68
Class I	28.08	26.08

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	181	238
Change in unrealized appreciation (depreciation) in value of investments	1,151	(3,246)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	-
	1,333	(3,008)
Expenses (Note 6)		
Management fees	166	186
Administration fees	21	23
Insurance fees	90	100
Harmonized sales tax	31	34
	308	343
Increase (decrease) in net assets from operations attributable to contractholders	1,025	(3,351)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.98	(3.19)
Class B	1.13	(3.37)
Class C	1.21	(3.55)
Class I	2.01	(4.29)
Weighted average number of units:		
Class A	260,215	270,345
Class B	324,928	383,462
Class C	241,159	265,245
Class I	54,970	59,596

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	16,726	21,003
Increase (decrease) in net assets from operations attributable to contractholders	1,025	(3,351)
Unit transactions		
Proceeds from issuance of units	768	853
Amounts paid on redemption of units	(1,418)	(1,438)
Net increase (decrease) from unit transactions	(650)	(585)
Net assets attributable to contractholders at the end of period	17,101	17,067

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,025	(3,351)
Adjustments for:		
Net realized (gain) loss on sale of investments	(181)	(238)
Change in unrealized (appreciation) depreciation in value of investments	(1,151)	3,246
Proceeds from sale of investments	1,430	1,855
Purchase of investments	(241)	(510)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	31	-
Increase (decrease) in administration fees payable	4	-
Increase (decrease) in insurance fees payable	16	-
(Increase) decrease in fees rebate receivable	(1)	-
Net cash from (used in) operating activities	932	1,002
Cash flows from (used in) financing activities		
Proceeds from issuance of units	768	853
Amounts paid on redemption of units	(1,594)	(1,759)
Net cash from (used in) financing activities	(826)	(906)
Net increase (decrease) in cash	106	96
Cash (bank overdraft), beginning of period	22	(37)
Cash (bank overdraft), end of period	128	59
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
1,024,484	CI Portfolio Series Maximum Growth Fund (Series I)	14,356,322	17,015,970	99.5
Total Investment Portfolio		14,356,322	17,015,970	99.5
Other Net Assets (Liabilities)			84,754	0.5
Net Assets Attributable to Contractholders			17,100,724	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,396,329	CI Emerging Markets Corporate Class (I Shares)	40,117,903	39,946,079
1,728,513	CI International Equity Fund (Series I)	34,572,524	35,279,129
2,213,062	CI Munro Global Growth Equity Fund (Series I)	25,975,780	31,932,497
1,356,507	CI Synergy Canadian Corporate Class (I Shares)	26,616,383	30,521,809
1,521,697	CI International Value Corporate Class (I Shares)	25,781,538	28,504,424
1,142,770	CI Canadian Dividend Fund (Series I)	27,571,700	28,114,206
821,217	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	21,175,177	22,903,742
781,689	CI Morningstar Canada Momentum Index ETF (Common Units)	16,767,724	19,424,972
750,028	CI Morningstar International Value Index ETF (Unhedged Common Units)	18,188,599	18,998,209
530,357	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,949,247	18,398,084
714,582	CI Select Canadian Equity Fund (Series I)	15,061,014	17,134,524
424,150	CI U.S. Stock Selection Corporate Class (I Shares)	15,790,848	16,961,163
1,290,284	CI Canadian Equity Income Private Trust (Series I)	14,060,046	14,818,908
522,787	CI Canadian Equity Corporate Class (I Shares)	11,545,364	13,344,445
328,226	US Equity Value Pool (Series I)	12,352,409	13,319,624
354,731	iShares China Large-Cap ETF	13,016,408	12,777,394
289,336	CI American Small Companies Corporate Class (I Shares)	10,974,784	12,466,139
	Cash & Cash Equivalents		11,551,649
389,818	CI Morningstar Canada Value Index ETF (Common Units)	8,404,421	7,983,473
1,078,188	CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,621,183	7,795,299
34,410	VanEck Semiconductor ETF	5,384,202	6,940,263
436,955	iShares S&P/TSX Capped Energy Index ETF	7,110,141	6,335,848
306,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,274,840	6,275,083
123,404	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,018,163	4,998,988
205,899	CI Auspice Broad Commodity ETF (Hedged Common Units)	4,120,358	4,132,393

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	444,426	17,016	3.8

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	16,698	4.0

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	263,245	271,140	332,203	390,662
Units issued for cash	6,069	7,174	3,994	26,622
Units redeemed	(12,637)	(7,913)	(20,395)	(41,038)
Number of units at the end of period	256,677	270,401	315,802	376,246

	Class C		Class I	
	2023	2022	2023	2022
Number of units at the beginning of period	236,881	262,077	55,939	60,277
Units issued for cash	28,347	9,230	-	-
Units redeemed	(35,610)	(22,643)	(2,171)	(1,433)
Number of units at the end of period	229,618	248,664	53,768	58,844

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
	Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}								
2023	17.98	4,615	256,677	1.39	3.89	0.44	4.33	11.35
2022	17.00	4,476	263,245	10.24	3.86	0.44	4.30	11.38
2021	19.40	5,260	271,139	17.44	3.86	0.43	4.29	11.13
2020	17.16	4,738	276,189	8.90	3.86	0.43	4.29	11.26
2019	16.22	4,731	291,687	10.91	3.86	0.43	4.29	11.10
2018	14.02	4,620	329,609	13.01	3.86	0.42	4.28	11.01
Class B ^{(1) (2) (3)}								
2023	19.56	6,177	315,802	1.39	3.44	0.36	3.80	10.36
2022	18.45	6,129	332,203	10.24	3.41	0.35	3.76	10.15
2021	20.93	8,178	390,662	17.44	3.41	0.34	3.75	9.91
2020	18.41	7,748	420,735	8.90	3.41	0.35	3.76	10.22
2019	17.32	6,976	402,887	10.91	3.41	0.36	3.77	10.49
2018	14.89	6,714	451,013	13.01	3.41	0.37	3.78	10.92
Class C ^{(1) (2) (3)}								
2023	20.90	4,799	229,618	1.39	3.09	0.38	3.47	12.34
2022	19.68	4,662	236,881	10.24	3.06	0.37	3.43	12.16
2021	22.26	5,833	262,077	17.44	3.06	0.37	3.43	12.09
2020	19.52	5,621	287,983	8.90	3.06	0.38	3.44	12.30
2019	18.29	6,060	331,360	10.91	3.06	0.37	3.43	12.24
2018	15.67	5,695	363,422	13.01	3.06	0.38	3.44	12.28
Class I ^{(1) (2) (3)}								
2023	28.08	1,510	53,768	1.39	0.71	0.02	0.73	13.00
2022	26.08	1,459	55,939	10.24	0.70	0.09	0.79	13.00
2021	28.73	1,732	60,277	17.44	0.70	0.09	0.79	13.00
2020	24.54	1,594	64,947	8.90	0.70	0.09	0.79	13.00
2019	22.39	1,555	69,426	10.91	0.70	0.09	0.79	13.00
2018	18.68	1,386	74,207	13.01	0.70	0.09	0.79	13.00

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	815	788
Cash	4	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	12
Receivable for unit subscriptions	-	-
	822	803
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3	12
Management fees payable	2	-
Administration fees payable	-	-
Insurance fees payable	1	-
	6	12
Net assets attributable to contractholders	816	791
*Investments at cost	829	867
Net assets attributable to contractholders per unit:		
Class A	21.44	20.28
Class B	23.33	22.00
Class C	24.06	22.66

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1)	429
Change in unrealized appreciation (depreciation) in value of investments	64	(598)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	1
	63	(168)
Expenses (Note 6)		
Management fees	9	10
Administration fees	1	1
Insurance fees	3	4
Harmonized sales tax	2	2
	15	17
Increase (decrease) in net assets from operations attributable to contractholders	48	(185)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.16	(4.44)
Class B	1.33	(4.93)
Class C	1.42	(5.04)
Weighted average number of units:		
Class A	1,995	1,992
Class B	9,620	10,088
Class C	23,310	25,055

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	791	968
Increase (decrease) in net assets from operations attributable to contractholders	48	(185)
Unit transactions		
Proceeds from issuance of units	27	21
Amounts paid on redemption of units	(50)	(27)
Net increase (decrease) from unit transactions	(23)	(6)
Net assets attributable to contractholders at the end of period	816	777

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	48	(185)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(429)
Change in unrealized (appreciation) depreciation in value of investments	(64)	598
Proceeds from sale of investments	48	945
Purchase of investments	(4)	(911)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	32	18
Cash flows from (used in) financing activities		
Proceeds from issuance of units	27	21
Amounts paid on redemption of units	(58)	(40)
Net cash from (used in) financing activities	(31)	(19)
Net increase (decrease) in cash	1	(1)
Cash (bank overdraft), beginning of period	3	2
Cash (bank overdraft), end of period	4	1
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
49,046	CI Portfolio Series Maximum Growth Fund (Series I)	829,401	814,612	99.8
Total Investment Portfolio		829,401	814,612	99.8
Other Net Assets (Liabilities)			1,728	0.2
Net Assets Attributable to Contractholders			816,340	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,396,329	CI Emerging Markets Corporate Class (I Shares)	40,117,903	39,946,079
1,728,513	CI International Equity Fund (Series I)	34,572,524	35,279,129
2,213,062	CI Munro Global Growth Equity Fund (Series I)	25,975,780	31,932,497
1,356,507	CI Synergy Canadian Corporate Class (I Shares)	26,616,383	30,521,809
1,521,697	CI International Value Corporate Class (I Shares)	25,781,538	28,504,424
1,142,770	CI Canadian Dividend Fund (Series I)	27,571,700	28,114,206
821,217	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	21,175,177	22,903,742
781,689	CI Morningstar Canada Momentum Index ETF (Common Units)	16,767,724	19,424,972
750,028	CI Morningstar International Value Index ETF (Unhedged Common Units)	18,188,599	18,998,209
530,357	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,949,247	18,398,084
714,582	CI Select Canadian Equity Fund (Series I)	15,061,014	17,134,524
424,150	CI U.S. Stock Selection Corporate Class (I Shares)	15,790,848	16,961,163
1,290,284	CI Canadian Equity Income Private Trust (Series I)	14,060,046	14,818,908
522,787	CI Canadian Equity Corporate Class (I Shares)	11,545,364	13,344,445
328,226	US Equity Value Pool (Series I)	12,352,409	13,319,624
354,731	iShares China Large-Cap ETF	13,016,408	12,777,394
289,336	CI American Small Companies Corporate Class (I Shares)	10,974,784	12,466,139
	Cash & Cash Equivalents		11,551,649
389,818	CI Morningstar Canada Value Index ETF (Common Units)	8,404,421	7,983,473
1,078,188	CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,621,183	7,795,299
34,410	VanEck Semiconductor ETF	5,384,202	6,940,263
436,955	iShares S&P/TSX Capped Energy Index ETF	7,110,141	6,335,848
306,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,274,840	6,275,083
123,404	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,018,163	4,998,988
205,899	CI Auspice Broad Commodity ETF (Hedged Common Units)	4,120,358	4,132,393

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	444,426	815	0.2

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	788	0.2

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	1,995	1,152	9,706	10,283
Units issued for cash	-	906	1,161	-
Units redeemed	(14)	(5)	(1,452)	(339)
Number of units at the end of period	1,981	2,053	9,415	9,944

	Class C	
	2023	2022
Number of units at the beginning of period	23,701	25,411
Units issued for cash	-	-
Units redeemed	(666)	(808)
Number of units at the end of period	23,035	24,603

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	21.44	42	1,981	0.54	3.89	0.48	4.37	12.18
2022	20.28	40	1,995	115.45	3.98	0.40	4.38	9.98
2021	23.96	28	1,152	6.47	4.00	0.39	4.39	9.72
2020	21.35	24	1,147	0.61	4.00	0.38	4.38	9.59
2019	19.24	23	1,189	0.35	4.00	0.31	4.31	7.78
2018	16.61	33	1,985	1.83	4.00	0.31	4.31	7.70
Class B^{(1) (2) (3)}								
2023	23.33	220	9,415	0.54	3.44	0.30	3.74	8.71
2022	22.00	214	9,706	115.45	3.51	0.30	3.81	8.59
2021	25.84	265	10,283	6.47	3.55	0.38	3.93	10.59
2020	22.93	641	27,962	0.61	3.55	0.38	3.93	10.82
2019	20.56	1,151	55,981	0.35	3.55	0.43	3.98	12.05
2018	17.69	1,064	60,135	1.83	3.55	0.43	3.98	12.04
Class C^{(1) (2) (3)}								
2023	24.06	554	23,035	0.54	3.09	0.40	3.49	13.01
2022	22.66	537	23,701	115.45	3.16	0.41	3.57	13.00
2021	26.56	675	25,411	6.47	3.20	0.42	3.62	13.13
2020	23.49	624	26,546	0.61	3.20	0.42	3.62	13.12
2019	21.00	660	31,400	0.35	3.20	0.42	3.62	13.12
2018	18.00	594	33,008	1.83	3.20	0.42	3.62	13.11

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier II Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Premier Portfolio Series Income Bundle

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	5,203	5,636
Cash	29	20
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	52	41
Receivable for unit subscriptions	-	-
	5,284	5,697
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	52	41
Management fees payable	9	-
Administration fees payable	1	-
Insurance fees payable	2	-
	64	41
Net assets attributable to contractholders	5,220	5,656
*Investments at cost	5,331	5,812
Net assets attributable to contractholders per unit:		
Class A	14.53	14.27
Class B	14.41	14.14
Class C	14.86	14.58

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	93	13
Capital gain distributions from investments	56	12
Net realized gain (loss) on sale of investments	(10)	707
Change in unrealized appreciation (depreciation) in value of investments	48	(1,571)
Other income		
Interest	1	-
Fees rebate (Note 6)	-	14
	188	(825)
Expenses (Note 6)		
Management fees	53	85
Administration fees	6	10
Insurance fees	13	15
Harmonized sales tax	7	10
	79	120
Increase (decrease) in net assets from operations attributable to contractholders	109	(945)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.26	(2.22)
Class B	0.30	(2.18)
Class C	0.29	(2.24)
Weighted average number of units:		
Class A	85,177	93,306
Class B	218,521	252,288
Class C	76,027	83,165

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	5,656	7,287
Increase (decrease) in net assets from operations attributable to contractholders	109	(945)
Unit transactions		
Proceeds from issuance of units	64	48
Amounts paid on redemption of units	(609)	(554)
Net increase (decrease) from unit transactions	(545)	(506)
Net assets attributable to contractholders at the end of period	5,220	5,836

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	109	(945)
Adjustments for:		
Net realized (gain) loss on sale of investments	10	(707)
Change in unrealized (appreciation) depreciation in value of investments	(48)	1,571
Proceeds from sale of investments	748	6,719
Purchase of investments	(138)	(6,078)
Non-cash distributions from investments	(149)	(25)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	9	4
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	2	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	544	539
Cash flows from (used in) financing activities		
Proceeds from issuance of units	64	48
Amounts paid on redemption of units	(599)	(609)
Net cash from (used in) financing activities	(535)	(561)
Net increase (decrease) in cash	9	(22)
Cash (bank overdraft), beginning of period	20	12
Cash (bank overdraft), end of period	29	(10)
Supplementary Information:		
Interest received*	1	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
251,866	CI Canadian Bond Fund (Series I)	2,382,937	2,341,753	
301,194	CI Portfolio Series Income Fund (Series I)	2,947,633	2,861,013	
Total Investment Portfolio		5,330,570	5,202,766	99.7
Other Net Assets (Liabilities)			17,275	0.3
Net Assets Attributable to Contractholders			5,220,041	100

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
133,245,000	Province of Ontario, 3.65%, June 02, 2033	132,449,352	129,851,150
104,602,000	Government of Canada, 2.5%, December 01, 2032	97,919,491	98,015,942
102,366,000	Government of Canada, 1.5%, December 01, 2031	88,800,636	88,768,218
79,941,000	Government of Canada, 3%, November 01, 2024	78,576,582	78,061,764
70,955,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	66,750,442	66,032,018
CI Portfolio Series Income Fund			
21,196,941	CI Canadian Bond Fund (Series I)	219,959,032	197,080,680
24,266,029	CI Income Fund (Series I)	198,262,929	171,194,410
16,685,116	CI Canadian Core Plus Bond Fund (Series I)	148,038,892	130,649,466
13,841,025	CI Corporate Bond Fund (Series I)	138,613,575	126,643,997
7,630,394	CI Enhanced Short Duration Bond Fund (ETF C\$ Series)	73,294,427	72,336,135

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,727,757	2,861	0.2
CI Canadian Bond Fund	3,270,710	2,342	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Income Fund	1,799,045	3,109	0.2
CI Canadian Bond Fund	3,478,738	2,527	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	86,472	99,877	233,044	260,366
Units issued for cash	167	-	2,348	3,073
Units redeemed	(6,350)	(10,687)	(31,267)	(22,086)
Number of units at the end of period	80,289	89,190	204,125	241,353

	Class C	
	2023	2022
Number of units at the beginning of period	77,255	84,897
Units issued for cash	1,861	-
Units redeemed	(4,308)	(3,723)
Number of units at the end of period	74,808	81,174

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A^{(1) (2) (3)}								
2023	14.53	1,166	80,289	5.21	2.79	0.28	3.07	10.18
2022	14.27	1,234	86,472	105.61	3.01	0.31	3.32	10.43
2021	16.42	1,639	99,877	2.23	3.03	0.32	3.35	10.51
2020	16.35	1,750	107,037	9.53	3.03	0.32	3.35	10.54
2019	15.48	1,875	121,133	7.87	3.03	0.32	3.35	10.43
2018	14.63	1,860	127,193	4.49	3.03	0.31	3.34	10.25
Class B^{(1) (2) (3)}								
2023	14.41	2,942	204,125	5.21	2.59	0.25	2.84	9.90
2022	14.14	3,296	233,044	105.61	2.85	0.28	3.13	10.00
2021	16.24	4,228	260,366	2.23	2.93	0.29	3.22	9.84
2020	16.15	4,842	299,707	9.53	2.93	0.29	3.22	9.97
2019	15.27	5,238	342,973	7.87	2.93	0.30	3.23	10.24
2018	14.41	5,981	415,022	4.49	2.93	0.30	3.23	10.36
Class C^{(1) (2) (3)}								
2023	14.86	1,112	74,808	5.21	2.48	0.27	2.75	10.76
2022	14.58	1,126	77,255	105.61	2.75	0.30	3.05	10.93
2021	16.72	1,420	84,897	2.23	2.83	0.32	3.15	11.21
2020	16.63	1,573	94,589	9.53	2.83	0.28	3.11	9.90
2019	15.70	2,044	130,181	7.87	2.83	0.29	3.12	10.21
2018	14.80	1,902	128,473	4.49	2.83	0.30	3.13	10.51

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Income Bundle

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Financial Position

as at June 30, 2023 and December 31, 2022

(in \$000's except for per unit amounts)

	2023	2022
Assets		
Current assets		
Investments*	603	542
Cash	2	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	23	31
Receivable for unit subscriptions	-	-
	628	575
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	22	31
Management fees payable	1	-
Administration fees payable	-	-
Insurance fees payable	1	-
	24	31
Net assets attributable to contractholders	604	544
*Investments at cost	610	595
Net assets attributable to contractholders per unit:		
Class A	20.91	19.80
Class B	28.15	26.56
Class C	25.40	23.93

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(1)	243
Change in unrealized appreciation (depreciation) in value of investments	46	(388)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	1
	45	(144)
Expenses (Note 6)		
Management fees	6	9
Administration fees	1	1
Insurance fees	3	4
Harmonized sales tax	1	2
	11	16
Increase (decrease) in net assets from operations attributable to contractholders	34	(160)
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.12	(4.52)
Class B	1.55	(5.96)
Class C	1.45	(5.29)
Weighted average number of units:		
Class A	43	6,985
Class B	12,166	11,827
Class C	10,426	10,977

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2023	2022
Net assets attributable to contractholders at the beginning of period	544	824
Increase (decrease) in net assets from operations attributable to contractholders	34	(160)
Unit transactions		
Proceeds from issuance of units	55	26
Amounts paid on redemption of units	(29)	(34)
Net increase (decrease) from unit transactions	26	(8)
Net assets attributable to contractholders at the end of period	604	656

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	34	(160)
Adjustments for:		
Net realized (gain) loss on sale of investments	1	(243)
Change in unrealized (appreciation) depreciation in value of investments	(46)	388
Proceeds from sale of investments	46	839
Purchase of investments	(54)	(790)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	(1)
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(17)	33
Cash flows from (used in) financing activities		
Proceeds from issuance of units	55	26
Amounts paid on redemption of units	(38)	(59)
Net cash from (used in) financing activities	17	(33)
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period	2	3
Cash (bank overdraft), end of period	2	3
Supplementary Information:		
Interest received*	-	-
Interest paid*	-	-

*Interest received as well as interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2023

No. of Shares/ Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
36,324	CI Portfolio Series Maximum Growth Fund (Series I)	609,767	603,323	99.9
Total Investment Portfolio		609,767	603,323	99.9
Other Net Assets (Liabilities)			388	0.1
Net Assets Attributable to Contractholders			603,711	100

Top 25 Holdings of the Underlying Fund

as at June 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
2,396,329	CI Emerging Markets Corporate Class (I Shares)	40,117,903	39,946,079
1,728,513	CI International Equity Fund (Series I)	34,572,524	35,279,129
2,213,062	CI Munro Global Growth Equity Fund (Series I)	25,975,780	31,932,497
1,356,507	CI Synergy Canadian Corporate Class (I Shares)	26,616,383	30,521,809
1,521,697	CI International Value Corporate Class (I Shares)	25,781,538	28,504,424
1,142,770	CI Canadian Dividend Fund (Series I)	27,571,700	28,114,206
821,217	CI WisdomTree Japan Equity Index ETF (Non-Hedged Units)	21,175,177	22,903,742
781,689	CI Morningstar Canada Momentum Index ETF (Common Units)	16,767,724	19,424,972
750,028	CI Morningstar International Value Index ETF (Unhedged Common Units)	18,188,599	18,998,209
530,357	CI WisdomTree Canada Quality Dividend Growth Index ETF (Non-Hedged Units)	17,949,247	18,398,084
714,582	CI Select Canadian Equity Fund (Series I)	15,061,014	17,134,524
424,150	CI U.S. Stock Selection Corporate Class (I Shares)	15,790,848	16,961,163
1,290,284	CI Canadian Equity Income Private Trust (Series I)	14,060,046	14,818,908
522,787	CI Canadian Equity Corporate Class (I Shares)	11,545,364	13,344,445
328,226	US Equity Value Pool (Series I)	12,352,409	13,319,624
354,731	iShares China Large-Cap ETF	13,016,408	12,777,394
289,336	CI American Small Companies Corporate Class (I Shares)	10,974,784	12,466,139
	Cash & Cash Equivalents		11,551,649
389,818	CI Morningstar Canada Value Index ETF (Common Units)	8,404,421	7,983,473
1,078,188	CI Energy Giants Covered Call ETF (Unhedged Common Units)	6,621,183	7,795,299
34,410	VanEck Semiconductor ETF	5,384,202	6,940,263
436,955	iShares S&P/TSX Capped Energy Index ETF	7,110,141	6,335,848
306,850	CI Global Healthcare Leaders Index ETF (Unhedged Common Units)	6,274,840	6,275,083
123,404	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5,018,163	4,998,988
205,899	CI Auspice Broad Commodity ETF (Hedged Common Units)	4,120,358	4,132,393

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	444,426	603	0.1

as at December 31, 2022

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Portfolio Series Maximum Growth Fund	415,498	542	0.1

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2023	2022	2023	2022
Number of units at the beginning of period	43	6,989	11,705	11,906
Units issued for cash	-	-	1,193	64
Units redeemed	-	(22)	(140)	(140)
Number of units at the end of period	43	6,967	12,758	11,830

	Class C	
	2023	2022
Number of units at the beginning of period	9,711	10,308
Units issued for cash	874	884
Units redeemed	(994)	(1,274)
Number of units at the end of period	9,591	9,918

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Financial Information (for the period ended June 30, 2023 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio			
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)
Class A ^{(1) (2) (3)}								
2023	20.91	1	43	6.39	3.87	0.45	4.32	13.00
2022	19.80	1	43	121.89	3.99	0.52	4.51	13.00
2021	23.42	163	6,989	12.73	4.00	0.52	4.52	13.00
2020	20.87	152	7,280	4.68	4.00	0.52	4.52	13.00
2019	18.87	143	7,583	4.30	4.00	0.52	4.52	13.32
2018	16.32	126	7,732	25.06	4.00	0.54	4.54	15.00
Class B ^{(1) (2) (3)}								
2023	28.15	359	12,758	6.39	3.44	0.37	3.81	10.74
2022	26.56	311	11,705	121.89	3.51	0.38	3.89	10.73
2021	31.22	372	11,906	12.73	3.55	0.42	3.97	11.91
2020	27.67	401	14,491	4.68	3.55	0.43	3.98	12.00
2019	24.89	739	29,687	4.30	3.55	0.44	3.99	12.41
2018	21.41	646	30,146	25.06	3.55	0.45	4.00	12.58
Class C ^{(1) (2) (3)}								
2023	25.40	244	9,591	6.39	3.09	0.42	3.51	13.60
2022	23.93	232	9,711	121.89	3.16	0.42	3.58	13.19
2021	28.04	289	10,308	12.73	3.20	0.42	3.62	13.24
2020	24.76	280	11,318	4.68	3.20	0.42	3.62	13.27
2019	22.19	264	11,919	4.30	3.20	0.42	3.62	13.20
2018	19.03	245	12,866	25.06	3.20	0.42	3.62	13.17

(1) This information is provided for the period ended June 30, 2023 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the periods shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

SunWise Elite Premier Portfolio Series Maximum Growth Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risk of the Underlying Fund(s)

The Fund is indirectly exposed to credit risk, liquidity risk, other price risk, currency risk and interest rate risk through its holdings in the Underlying Fund(s), to the extent the Underlying Fund(s) is (are) exposed to these risks. Please refer to Note 8 for an explanation of the management of the financial risks. The detailed risk analyses of the Underlying Fund(s) are disclosed in the financial statements of the Underlying Fund(s).

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following SunWise® Elite Segregated Funds were created by a board resolution of Sun Life Assurance Company of Canada (Sun Life) on the dates as indicated below:

Funds	Date
SunWise Elite CI Canadian Balanced Fund	October 31, 2005
SunWise Elite CI Canadian Bond Fund	October 31, 2005
SunWise Elite CI Canadian Income & Growth Fund	October 31, 2005
SunWise Elite CI Core Bundle	January 11, 2010
SunWise Elite CI Global Bond Fund	October 31, 2005
SunWise Elite CI Global Equity Core Bundle	September 21, 2011
SunWise Elite CI Global Equity Fund	March 24, 2008
SunWise Elite CI Global Income & Growth Fund	March 24, 2008
SunWise Elite CI Global Quality Dividend Managed Bundle	April 2, 2007
SunWise Elite CI Global Value Fund	October 31, 2005
SunWise Elite CI High Income Balanced Bundle	October 31, 2005
SunWise Elite CI International Value Fund	October 31, 2005
SunWise Elite CI Money Market Fund	October 31, 2005
SunWise Elite CI North American Dividend Bundle	September 21, 2011
SunWise Elite CI North American Dividend Fund	April 2, 2007
SunWise Elite CI Premier Canadian Balanced Fund	October 31, 2005
SunWise Elite CI Premier Canadian Bond Fund	January 11, 2010
SunWise Elite CI Premier Global Value Fund	April 2, 2007
SunWise Elite CI Premier Global Equity Fund	October 31, 2005
SunWise Elite CI Premier Global Income & Growth Fund	April 2, 2007
SunWise Elite CI Premier Portfolio Series Balanced Growth Fund	March 24, 2008
SunWise Elite CI Premier Select Canadian Equity Fund	October 20, 2008
SunWise Elite CI Premier Select Global Equity Fund	October 31, 2005
SunWise Elite CI Premier Select Income Managed Portfolio	October 20, 2008
SunWise Elite CI Premier Select International Equity Managed Fund	April 2, 2007
SunWise Elite CI Premier II Canadian Balanced Fund	March 24, 2008
SunWise Elite CI Premier II U.S. Stock Selection Fund	October 31, 2005
SunWise Elite CI Premier II Select Canadian Equity Fund	March 24, 2008
SunWise Elite CI Premier II Select Global Equity Fund	April 2, 2007
SunWise Elite CI Premier U.S. Stock Selection Fund	October 31, 2005
SunWise Elite CI Premier III Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI Premier III Select Global Equity Fund	March 24, 2008
SunWise Elite CI Premier III Global Income & Growth Fund	October 31, 2005
SunWise Elite CI Premier IV Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI Premier V Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI Premier VI Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI Premier VII Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI PSS e100 Portfolio	October 20, 2008
SunWise Elite CI PSS i20/e80 Portfolio	October 20, 2008
SunWise Elite CI PSS i30/e70 Portfolio	October 20, 2008
SunWise Elite CI PSS i40/e60 Portfolio	October 20, 2008
SunWise Elite CI PSS i50/e50 Portfolio	October 20, 2008
SunWise Elite CI PSS i60/e40 Portfolio	October 20, 2008
SunWise Elite CI PSS i70/e30 Portfolio	October 20, 2008
SunWise Elite CI PSS i80/e20 Portfolio	March 11, 2009

Funds (cont'd)

Funds (cont'd)	Date
SunWise Elite CI Select Canadian Equity Core Bundle	January 11, 2010
SunWise Elite CI Select Canadian Equity Fund	October 31, 2005
SunWise Elite CI Select Global Equity Bundle	September 21, 2011
SunWise Elite CI Select Global Equity Fund	October 31, 2005
SunWise Elite CI Select International Equity Managed Fund	October 31, 2005
SunWise Elite CI Select U.S. Equity Managed Fund	October 31, 2005
SunWise Elite CI Synergy American Fund	October 31, 2005
SunWise Elite CI U.S. Stock Selection Core Bundle	September 21, 2011
SunWise Elite CI U.S. Stock Selection Fund	October 31, 2005
SunWise Elite Fidelity Canadian Asset Allocation Fund	October 31, 2005
SunWise Elite Fidelity Disciplined Core Bundle	January 11, 2010
SunWise Elite Fidelity Global Asset Allocation Fund	October 31, 2005
SunWise Elite Fidelity NorthStar® Fund	October 31, 2005
SunWise Elite Fidelity True North® Core Bundle	September 21, 2011
SunWise Elite Fidelity True North® Fund	October 31, 2005
SunWise Elite Portfolio Series Balanced Fund	October 31, 2005
SunWise Elite Portfolio Series Balanced Growth Fund	October 31, 2005
SunWise Elite Portfolio Series Conservative Balanced Fund	October 31, 2005
SunWise Elite Portfolio Series Conservative Fund	October 31, 2005
SunWise Elite Portfolio Series Growth Fund	October 31, 2005
SunWise Elite Portfolio Series Income Bundle	October 31, 2005
SunWise Elite Portfolio Series Maximum Growth Fund	October 31, 2005
SunWise Elite Premier II Portfolio Series Maximum Growth Fund	October 20, 2008
SunWise Elite Premier Portfolio Series Income Bundle	October 20, 2008
SunWise Elite Premier Portfolio Series Maximum Growth Fund	October 20, 2008
SunWise Elite TD Canadian Bond Fund	April 2, 2007

(the Fund or collectively the Funds or the SunWise® Elite Segregated Funds)

Effective as of close of business on September 16, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
SunWise Elite CI Premier II Global Income & Growth Fund	SunWise Elite CI Global Income & Growth Fund
SunWise Elite CI Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund
SunWise Elite Mackenzie Cundill Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund
SunWise Elite CI Select Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund
SunWise Elite CI Premier Canadian Investment Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle
SunWise Elite CI Canadian Investment Balanced Bundle	SunWise Elite CI Select Canadian Equity Core Bundle
SunWise Elite CI Canadian Equity Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle
SunWise Elite CI Balanced Bundle	SunWise Elite CI Select Canadian Equity Core Bundle
SunWise Elite Manulife Moderate Portfolio Fund	SunWise Elite Portfolio Series Conservative Balanced Fund
SunWise Elite Franklin Templeton Quotential Balanced Income Portfolio	SunWise Elite Portfolio Series Balanced Fund

Notes to the Financial Statements (unaudited) (cont'd)

Terminating Fund	Continuing Fund
SunWise Elite Franklin Templeton Quotential Balanced Growth Portfolio	SunWise Elite Portfolio Series Balanced Growth Fund
SunWise Elite Franklin Templeton Quotential Select Balanced Income Portfolio	SunWise Elite Portfolio Series Balanced Fund
SunWise Elite Franklin Templeton Quotential Growth Portfolio	SunWise Elite Portfolio Series Growth Fund
SunWise Elite CI Select Income Managed Fund	SunWise Elite Portfolio Series Income Fund
SunWise Elite CI Canadian Investment Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle
SunWise Elite CI Synergy Canadian Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on September 16, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a tax deferral basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
SunWise Elite CI Premier II Global Income & Growth Fund	SunWise Elite CI Global Income & Growth Fund	17,145,815	864,558
SunWise Elite CI Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund	37,901,921	2,596,331
SunWise Elite Mackenzie Cundill Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund	7,475,358	523,369
SunWise Elite CI Select Canadian Balanced Fund	SunWise Elite CI Premier Canadian Balanced Fund	15,184,907	1,060,944
SunWise Elite CI Premier Canadian Investment Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	32,993,680	1,811,192
SunWise Elite CI Canadian Investment Balanced Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	40,373,786	2,221,931
SunWise Elite CI Canadian Equity Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	87,724,909	4,850,002
SunWise Elite CI Balanced Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	113,201,416	6,152,000
SunWise Elite Manulife Moderate Portfolio Fund	SunWise Elite Portfolio Series Conservative Balanced Fund	3,257,244	192,776
SunWise Elite Franklin Templeton Quotential Balanced Income Portfolio	SunWise Elite Portfolio Series Balanced Fund	6,342,339	362,777

Terminating Fund (cont'd)	Continuing Fund (cont'd)	Net Assets	
		Acquired (\$)	Units Issued
SunWise Elite Franklin Templeton Quotential Balanced Growth Portfolio	SunWise Elite Portfolio Series Balanced Growth Fund	21,183,394	1,198,866
SunWise Elite Franklin Templeton Quotential Select Balanced Income Portfolio	SunWise Elite Portfolio Series Balanced Fund	2,061,749	116,722
SunWise Elite Franklin Templeton Quotential Growth Portfolio	SunWise Elite Portfolio Series Growth Fund	2,205,225	123,154
SunWise Elite CI Select Income Managed Fund	SunWise Elite Portfolio Series Income Fund	34,046,419	2,025,150
SunWise Elite CI Canadian Investment Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	6,513,435	366,105
SunWise Elite CI Synergy Canadian Core Bundle	SunWise Elite CI Select Canadian Equity Core Bundle	1,282,404	71,912
SunWise Elite RBC Canadian Dividend Core Bundle	SunWise Elite CI Dividend Income & Growth Core Bundle	9,659,127	518,832

The Terminating Funds' results are not included in these financial statements.

Sun Life, a wholly owned subsidiary of Sun Life Financial Inc., is the sole issuer of the individual variable insurance contract providing for investment in each Fund. The assets of each of the Funds are owned by Sun Life and are segregated from Sun Life's other assets. The Funds are not separate legal entities but are separate reporting entities.

Sun Life has appointed CI Investments Inc. (CI or the Manager) to perform certain administrative and management services on its behalf in relation to the Funds and the contracts.

These financial statements were authorized for issue by the Manager on September 29, 2023.

The Funds may have up to four classes of units. Class A, Class B and Class C units were offered to investors from the date of formation of the Funds. Class I units were offered to investors from April 16, 2007.

The Statements of Financial Position are as at June 30, 2023 and December 31, 2022. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the periods ended June 30, 2023 and 2022. The Schedules of Investment Portfolio are as at June 30, 2023. The Fund Specific Notes to Financial Statements for each Fund consist of Interest in Underlying Fund(s) as at June 30, 2023 and December 31, 2022, Unit Transactions for the periods ended June 30, 2023 and 2022, and Financial Instruments Risks as at June 30, 2023 and December 31, 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board (IASB).

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

Investment fund(s) held by the Funds are classified as fair value through profit or loss (FVTPL) in accordance with IFRS 9, *Financial Instruments*. Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to contractholders are presented at

Notes to the Financial Statements (unaudited) (cont'd)

the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Underlying fund(s) are valued on each business day at their net asset value (NAV) as reported by the underlying fund(s)' manager.

c. Cash

Cash comprises of cash on deposit. Bank overdrafts are shown in current liabilities in the Statements of Financial Position.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis. Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the underlying fund(s).

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Classification of units

The units/shares of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

i. Net asset value per unit

NAV per unit for each class is calculated at the end of each day on which the manager is open for a full day of business by dividing the total NAV of each class by its outstanding units.

The total NAV of each class is computed by calculating the value of that class's proportionate share of the Fund's assets less that class's proportionate share of the Fund's common liabilities and class specific liabilities. Expenses directly attributable to a class are charged to that class. Income and other expenses are allocated to each class proportionately based upon the relative total NAV of each class to the total NAV of the Fund.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

"Increase (decrease) in net assets from operations attributable to contractholders per unit" of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the period.

k. Consolidated financial statements

Under IFRS 10, *Consolidated Financial Statements* (IFRS 10), a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the underlying fund(s), the Manager has determined that the bottom investee fund(s) meet the definition of a structured entity to the top investing fund(s).

Investment exposure related to the Funds' Interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements.

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments not quoted in active market

The fair value of investments in the underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units for each of the underlying fund, as determined by the underlying fund(s)' managers.

4. INCOME TAXES

Each Fund is deemed to be a trust, referred to as a "related segregated fund trust" under the provisions of the *Income Tax Act* (Canada) and is deemed to have allocated its income to the beneficiaries. Each Fund's net capital gains (losses) are deemed to be those of the beneficiaries. Accordingly, the Funds are not subject to income tax on their net income, including net realized capital gains for the year.

Notes to the Financial Statements (unaudited) (cont'd)

5. CONTRACTHOLDERS UNITS

Units issued and outstanding represent the capital of each Fund. The relevant changes pertaining to subscriptions and redemptions of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Contractholders. In accordance with the objectives and risk management policies outlined in Note 8, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions by disposal of investments when necessary. Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. FEES AND OTHER EXPENSES

The Manager, in consideration of management fees received, provides management services that are required in the day-to-day operations of the Funds.

The management fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each day and is paid at the end of each month. The Funds that invest in an underlying fund other than a CI mutual fund pay management fee to a third-party portfolio manager.

In addition to the management fee, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The administration fee is calculated as an annual percentage of the total NAV of each class of each Fund at the end of each business day and is paid at the end of each month.

A Fund that invests in units of an underlying fund will not pay a duplicate management and administration fee on the portion of assets that are invested in units of the underlying fund. During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's Manager relating to its investment in an underlying fund. The rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable. The management fees and the fee rebates reported in the Statements of Comprehensive Income of each Fund are each presented on a gross basis.

The Funds pay an insurance fee to Sun Life. The insurance fee of each class of the Fund is a charge by Sun Life for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at period-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expense for the period are included in the "Insurance fees" in the Statements of Comprehensive Income.

7. RELATED PARTY TRANSACTIONS

A Fund may invest in an underlying fund that is also managed by CI, the Manager of the Funds. For details, refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

The management and administration fees paid to CI are also considered a related party transaction. For more details, refer to Note 6.

8. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Risk management

The Funds invest in units of the underlying fund(s) and are indirectly exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments held by the underlying fund(s). The value of investments within an underlying fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, and company-specific news related to investments held by the underlying fund, which affects the value of each of the Funds. The Manager of the underlying fund(s) may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the underlying fund(s)' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the creditworthiness of the debt issuer. The carrying amount of debt instruments represents the credit risk exposure of each underlying fund. Credit risk exposure for derivative instruments is based on each underlying fund(s)' unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the underlying fund(s) which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Notes to the Financial Statements (unaudited) (cont'd)

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, which is the functional currency of the Funds and the underlying fund(s). As a result, the underlying fund(s) may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the underlying fund(s)' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the underlying fund(s) that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds' exposure to interest rate sensitivity on short-term interest-bearing investments is minimal due to their short-term nature.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual fund(s), exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity fund(s) and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds invest only in other investment fund(s) and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the underlying fund manager in the ordinary course of business nor would CI be able to validate such information.

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