

SEMI-ANNUAL FINANCIAL STATEMENTS 2024

CI GUARANTEED
INVESTMENT FUNDS®

JUNE 30, 2024

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Canadian Investment Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	4,085	4,000
Cash	23	15
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	-
Receivable for unit subscriptions	-	-
	4,111	4,015
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	-
Management fees payable	8	8
Administration fees payable	1	1
Insurance fees payable	7	7
	18	16
Net assets attributable to contractholders	4,093	3,999
Net assets attributable to contractholders per unit:		
Class A	26.54	24.74
Class B	24.99	23.16

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	43	41
Change in unrealized appreciation (depreciation) in value of investments	349	249
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	392	290
Expenses (Note 6)		
Management fees	40	46
Administration fees	5	5
Insurance fees	40	44
Harmonized sales tax	11	12
	96	107
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	296	183
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.82	0.90
Class B	1.84	1.03
Weighted average number of units:		
Class A	106,736	121,442
Class B	54,911	71,705

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	3,999	4,796
Increase (decrease) in net assets from operations attributable to contractholders	296	183
Unit transactions		
Proceeds from issuance of units	2	32
Amounts paid on redemption of units	(204)	(780)
Net increase (decrease) from unit transactions	(202)	(748)
Net assets attributable to contractholders at the end of period	4,093	4,231

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	296	183
Adjustments for:		
Net realized (gain) loss on sale of investments	(43)	(41)
Change in unrealized (appreciation) depreciation in value of investments	(349)	(249)
Proceeds from sale of investments	304	890
Purchase of investments	-	(30)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	8
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	7
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	208	769
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	33
Amounts paid on redemption of units	(202)	(778)
Net cash from (used in) financing activities	(200)	(745)
Net increase (decrease) in cash	8	24
Cash (bank overdraft), beginning of period	15	2
Cash (bank overdraft), end of period	23	26
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
91,466	CI Canadian Investment Fund (Series I)	3,403,679	4,084,986	99.8
Total Investment Portfolio		3,403,679	4,084,986	99.8
Other Net Assets (Liabilities)			8,196	0.2
Net Assets Attributable to Contractholders			4,093,182	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
659,301	Royal Bank of Canada	70,731,972	96,027,191
281,055	Intact Financial Corp.	45,568,258	64,083,351
553,298	Bank of Montreal	71,603,552	63,535,209
698,873	Agnico Eagle Mines Ltd.	47,065,298	62,535,156
233,919	Amazon.com Inc.	35,755,571	61,842,491
15,288	Constellation Software Inc.	20,124,544	60,263,461
718,167	Toronto-Dominion Bank (The)	55,736,660	54,006,158
251,874	WSP Global Inc.	40,080,949	53,656,718
86,867	S&P Global Inc.	34,687,971	53,001,926
87,198	Mastercard Inc., Class A	38,222,728	52,626,516
965,323	Suncor Energy Inc.	44,385,679	50,341,594
521,650	Shopify Inc., Class A	45,267,532	47,162,377
176,686	Waste Connections Inc.	23,905,388	42,409,941
1,086,254	TMX Group Ltd.	20,677,938	41,364,552
1,125,215	Manulife Financial Corp.	37,408,731	40,991,582
523,293	Alimentation Couche-Tard Inc.	30,201,408	40,173,204
354,518	Canadian Pacific Kansas City Ltd.	32,242,601	38,195,769
272,195	Canadian Tire Corp., Ltd., Class A	40,466,381	36,947,749
745,304	Canadian Natural Resources Ltd.	27,139,756	36,318,664
1,742,264	TELUS Corp.	45,121,876	36,082,287
294,969	Toromont Industries Ltd.	33,172,132	35,729,595
1,284,910	Cenovus Energy Inc.	32,503,965	34,551,230
511,932	Teck Resources Ltd., Class B	25,622,453	33,562,262
946,625	Empire Co., Ltd., Class A	34,074,533	33,103,476
526,688	Tourmaline Oil Corp.	36,772,485	32,680,990

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Fund	1,484,509	4,085	0.3

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Investment Fund	1,492,274	4,000	0.3

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	109,699	129,943	55,483	80,163
Units issued for cash	90	247	-	1,192
Units redeemed	(6,673)	(14,466)	(1,227)	(18,693)
Number of units at the end of period	103,116	115,724	54,256	62,662

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	26.54	2,737	103,116	-	4.54	0.57	5.11	5.11	12.48	
2023	24.74	2,714	109,699	1.43	4.55	0.57	5.12	5.12	12.46	
2022	23.50	3,053	129,943	0.23	4.54	0.57	5.11	5.11	12.52	
2021	29.07	4,655	160,146	8.96	4.54	0.56	5.10	5.10	12.33	
2020	25.13	4,863	193,552	3.96	4.54	0.56	5.10	5.10	12.40	
2019	23.83	6,101	256,028	91.13	4.54	0.56	5.10	5.10	12.36	
Class B^{(1) (2) (3)}										
2024	24.99	1,356	54,256	-	3.49	0.46	3.95	3.95	13.06	
2023	23.16	1,285	55,483	1.43	3.50	0.46	3.96	3.96	13.27	
2022	21.74	1,743	80,163	0.23	3.49	0.46	3.95	3.95	13.22	
2021	26.59	2,313	86,973	8.96	3.49	0.46	3.95	3.95	13.06	
2020	22.72	2,284	100,535	3.96	3.49	0.36	3.85	3.85	10.31	
2019	21.28	2,482	116,647	91.13	3.49	0.37	3.86	3.86	10.64	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Canadian Investment Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Financials	33.5
Industrials	15.4
Energy	13.0
Materials	11.1
Information Technology	7.4
Consumer Discretionary	6.7
Consumer Staples	4.9
Utilities	3.1
Communication Services	2.4
Cash & Cash Equivalents	1.3
Real Estate	1.2
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Financials	31.5
Industrials	16.6
Energy	14.8
Consumer Discretionary	9.1
Materials	9.0
Consumer Staples	5.3
Information Technology	4.6
Utilities	3.5
Communication Services	2.8
Real Estate	1.4
Other Net Assets (Liabilities)	0.9
Cash & Cash Equivalents	0.4
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

As at December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AA/Aa/A+	0.1
Total	0.1

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

The accompanying notes are an integral part of these financial statements.

CI Canadian Investment Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$403,000 (December 31, 2023 - \$394,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

	Net Assets (%)
Currency	
U.S. Dollar	8.3
Total	8.3

as at December 31, 2023

	Net Assets (%)
Currency	
U.S. Dollar	12.2
Total	12.2

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$34,000 (December 31, 2023 - \$49,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure all of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,085	-	-	4,085
Total	4,085	-	-	4,085

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,000	-	-	4,000
Total	4,000	-	-	4,000

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	152	151
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	153	152
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	-	1
Administration fees payable	-	-
Insurance fees payable	1	1
	1	2
Net assets attributable to contractholders	152	150
Net assets attributable to contractholders per unit:		
Class A	15.59	15.25
Class B	17.90	17.39

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	2	8
Change in unrealized appreciation (depreciation) in value of investments	6	(2)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	8	6
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	2	2
Harmonized sales tax	-	-
	4	4
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	4	2
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.36	0.07
Class B	0.51	0.20
Weighted average number of units:		
Class A	4,421	5,355
Class B	4,731	5,370

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	150	183
Increase (decrease) in net assets from operations attributable to contractholders	4	2
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(27)
Net increase (decrease) from unit transactions	(2)	(27)
Net assets attributable to contractholders at the end of period	152	158

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4	2
Adjustments for:		
Net realized (gain) loss on sale of investments	(2)	(8)
Change in unrealized (appreciation) depreciation in value of investments	(6)	2
Proceeds from sale of investments	6	32
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	2	28
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(2)	(27)
Net cash from (used in) financing activities	(2)	(27)
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,520	CI Global Value Fund (Series I)	103,752	151,597	99.8
Total Investment Portfolio		103,752	151,597	99.8
Other Net Assets (Liabilities)			250	0.2
Net Assets Attributable to Contractholders			151,847	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
5,306	Chubb Ltd.	1,073,828	1,851,593
10,258	Hanover Insurance Group Inc.	1,800,266	1,760,357
3,274	Everest Re Group Ltd.	1,231,187	1,706,587
640	Samsung Electronics Co., Ltd., GDR	1,070,011	1,295,817
19,602	Cisco Systems Inc.	1,238,620	1,274,053
3,413	Willis Towers Watson PLC	950,831	1,223,972
9,217	Sanofi SA	1,082,936	1,214,545
	Cash & Cash Equivalents		1,206,682
6,435	Intercontinental Exchange Inc.	712,811	1,205,098
13,518	HDFC Bank Ltd., ADR	1,069,620	1,189,674
5,211	Check Point Software Technologies Ltd.	861,117	1,176,270
10,337	Medtronic PLC	1,173,616	1,113,080
11,353	Axis Capital Holdings Ltd.	892,206	1,097,298
8,280	Heineken NV	982,663	1,095,442
38,313	GSK PLC	1,152,879	1,013,396
10,830	TotalEnergies SE	675,974	989,001
30,834	Sumitomo Mitsui Trust Holdings Inc.	709,615	962,208
15,092	CNA Financial Corp.	856,454	951,189
12,145	KB Financial Group Inc.	687,647	947,530
11,291	Danone	940,572	944,251
1,240	Zurich Insurance Group AG	575,837	904,599
6,139	Raytheon Technologies Corp.	690,518	843,121
12,324	Kroger Co. (The)	758,662	841,812
43,065	Kubota Corp.	998,160	823,910
8,026	Crown Holdings Inc.	900,811	816,800

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	55,410	152	0.3

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Value Fund	58,295	151	0.3

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	4,467	6,454	4,735	5,370
Units issued for cash	-	-	-	-
Units redeemed	(156)	(1,824)	(7)	-
Number of units at the end of period	4,311	4,630	4,728	5,370

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	15.59	67	4,311	-	4.96	0.57	5.53	5.53	11.46	
2023	15.25	68	4,467	2.17	4.97	0.58	5.55	5.55	11.67	
2022	14.62	95	6,454	3.26	4.96	0.58	5.54	5.54	11.70	
2021	15.36	99	6,460	1.82	4.96	0.60	5.56	5.56	12.15	
2020	14.05	114	8,121	1.14	4.96	0.61	5.57	5.57	12.38	
2019	14.76	145	9,800	2.06	4.96	0.63	5.59	5.59	12.58	
Class B^{(1) (2) (3)}										
2024	17.90	85	4,728	-	3.76	0.45	4.21	4.21	12.13	
2023	17.39	82	4,735	2.17	3.77	0.46	4.23	4.23	12.23	
2022	16.46	88	5,370	3.26	3.76	0.46	4.22	4.22	12.26	
2021	17.07	95	5,579	1.82	3.76	0.46	4.22	4.22	12.30	
2020	15.39	90	5,859	1.14	3.76	0.46	4.22	4.22	12.30	
2019	15.95	93	5,859	2.06	3.76	0.46	4.22	4.22	12.10	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Global Value Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
U.S.A.	43.3
Germany	7.0
Japan	6.8
Ireland	6.7
France	6.3
U.K.	4.7
South Korea	4.1
Netherlands	4.0
Switzerland	3.6
Cash & Cash Equivalents	2.1
India	2.1
Israel	2.1
China	1.6
Brazil	1.5
Canada	1.4
Mexico	1.4
Belgium	1.1
Spain	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
U.S.A.	45.4
France	6.5
Japan	6.5
U.K.	6.2
Ireland	6.1
Germany	5.0
Netherlands	4.6
Switzerland	3.1
South Korea	3.0
Brazil	2.4
China	2.0
India	1.8
Cash & Cash Equivalents	1.6
Israel	1.5
Canada	1.4
Spain	1.0
Belgium	0.9
Mexico	0.9
Other Net Assets (Liabilities)	0.1
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in preferred securities.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating [^]	Net Assets (%)
A	1.1
BB/Ba/B+	1.0
Total	2.1

as at December 31, 2023

Credit Rating [^]	Net Assets (%)
A	1.1
BB/Ba/B+	1.5
Total	2.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions across the world. The Underlying Fund was invested in foreign stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$15,000 (December 31, 2023 - \$15,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	57.7
Euro	20.7
Japanese Yen	6.8
British Pound	3.9
Swiss Franc	3.6
Korean Won	1.7
Hong Kong Dollar	1.6
Brazilian Real	1.5
Mexican Peso	0.6
Total	98.1

The accompanying notes are an integral part of these financial statements.

CI Global Value Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	57.0
Euro	19.8
Japanese Yen	6.5
Swiss Franc	4.7
British Pound	4.8
Brazilian Real	2.4
Hong Kong Dollar	2.0
Korean Won	1.3
Total	98.5

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$15,000 (December 31, 2023 - \$15,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	152	-	-	152
Total	152	-	-	152

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	151	-	-	151
Total	151	-	-	151

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	142	138
Cash	1	1
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	143	139
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	142	138
Net assets attributable to contractholders per unit:		
Class A	6.29	6.11
Class B	11.96	11.56

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	1	-
Change in unrealized appreciation (depreciation) in value of investments	6	10
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	7	10
Expenses (Note 6)		
Management fees	2	2
Administration fees	-	-
Insurance fees	1	1
Harmonized sales tax	-	-
	3	3
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	4	7
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.18	0.24
Class B	0.41	0.52
Weighted average number of units:		
Class A	11,453	14,349
Class B	5,885	5,885

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	138	143
Increase (decrease) in net assets from operations attributable to contractholders	4	7
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net increase (decrease) from unit transactions	-	-
Net assets attributable to contractholders at the end of period	142	150

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	4	7
Adjustments for:		
Net realized (gain) loss on sale of investments	(1)	-
Change in unrealized (appreciation) depreciation in value of investments	(6)	(10)
Proceeds from sale of investments	3	3
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	-	1
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	-	-
Net cash from (used in) financing activities	-	-
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period	1	-
Cash (bank overdraft), end of period	1	1
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5,479	CI International Value Fund (Series I)	113,616	142,095	99.8
Total Investment Portfolio		113,616	142,095	99.8
Other Net Assets (Liabilities)			269	0.2
Net Assets Attributable to Contractholders			142,364	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
7,564	Chubb Ltd.	1,531,057	2,639,550
4,665	Everest Re Group Ltd.	1,689,366	2,431,652
24,927	KB Financial Group Inc.	1,392,247	1,944,757
13,975	Sanofi SA	1,621,352	1,841,518
68,741	GSK PLC	1,917,502	1,818,230
7,986	Check Point Software Technologies Ltd.	1,150,769	1,802,666
876	Samsung Electronics Co., Ltd., GDR	1,360,275	1,773,649
20,106	HDFC Bank Ltd., ADR	1,646,739	1,769,462
13,207	Heineken NV	1,608,946	1,747,282
17,475	TotalEnergies SE	1,152,399	1,595,826
18,323	Danone	1,584,842	1,532,328
14,216	Medtronic PLC	1,599,129	1,530,768
79,683	Kubota Corp.	1,775,639	1,524,478
48,493	Sumitomo Mitsui Trust Holdings Inc.	1,167,221	1,513,276
2,054	Zurich Insurance Group AG	871,296	1,498,424
93,105	Suzuki Motor Corp.	1,243,506	1,465,387
4,048	Willis Towers Watson PLC	1,119,468	1,451,696
	Cash & Cash Equivalents		1,405,705
9,387	Nestlé SA, Registered	1,194,406	1,310,989
10,964	Sony Group Corp.	1,273,720	1,271,617
4,386	Deutsche Boerse AG	1,139,313	1,228,006
3,216	Roche Holding AG	1,215,759	1,221,785
8,557	Daito Trust Construction Co., Ltd.	1,313,326	1,206,729
14,083	Akzo Nobel NV	1,479,730	1,171,552
30,382	Bureau Veritas SA	965,871	1,151,108

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	71,085	142	0.2

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI International Value Fund	72,140	138	0.2

The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	11,455	14,349	5,885	5,885
Units issued for cash	-	-	-	-
Units redeemed	(20)	-	-	-
Number of units at the end of period	11,435	14,349	5,885	5,885

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	6.29	72	11,435	-	4.46	0.60	5.06	5.06	13.37	
2023	6.11	70	11,455	2.62	4.47	0.59	5.06	5.06	13.30	
2022	5.65	81	14,349	3.32	4.46	0.58	5.04	5.04	13.30	
2021	6.01	88	14,609	2.62	4.46	0.58	5.04	5.04	13.32	
2020	5.91	93	15,807	2.58	4.46	0.58	5.04	5.04	13.41	
2019	6.14	104	16,938	3.30	4.46	0.58	5.04	5.04	13.18	
Class B^{(1) (2) (3)}										
2024	11.96	70	5,885	-	3.46	0.44	3.90	3.90	12.70	
2023	11.56	68	5,885	2.62	3.47	0.44	3.91	3.91	12.70	
2022	10.56	62	5,885	3.32	3.46	0.44	3.90	3.90	12.70	
2021	11.09	65	5,885	2.62	3.46	0.44	3.90	3.90	12.70	
2020	10.79	64	5,885	2.58	3.46	0.44	3.90	3.90	12.84	
2019	11.08	121	10,922	3.30	3.46	0.44	3.90	3.90	12.84	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

CI International Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI International Value Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Japan	14.2
U.S.A.	11.2
Germany	9.8
France	9.5
Ireland	8.3
U.K.	7.7
Switzerland	7.6
South Korea	6.7
Netherlands	5.3
Israel	2.5
India	2.5
Mexico	2.4
China	2.0
Cash & Cash Equivalents	1.9
Brazil	1.8
Belgium	1.3
Canada	1.3
Peru	1.2
Singapore	1.2
Macau	1.0
Spain	0.5
Other Net Assets (Liabilities)	0.1
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
U.S.A.	14.5
Japan	13.7
France	10.8
Germany	9.4
U.K.	9.0
Netherlands	6.2
Ireland	6.2
South Korea	5.5
Switzerland	4.1
Brazil	2.7
Israel	2.4
India	2.3
China	2.3
Cash & Cash Equivalents	2.1
Mexico	1.9
Singapore	1.3
Canada	1.2
Peru	1.2
Belgium	1.1
Macau	1.0
Spain	0.9
Other Net Assets (Liabilities)	0.2
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in preferred securities.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating [^]	Net Assets (%)
A	1.2
BB/Ba/B+	1.1
Total	2.3

as at December 31, 2023

Credit Rating [^]	Net Assets (%)
A	1.0
BB/Ba/B+	1.7
Total	2.7

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions across the world. The Underlying Fund was invested in international stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$14,000 (December 31, 2023 - \$13,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	29.3
Euro	28.9
Japanese Yen	14.2
Swiss Franc	7.7
British Pound	6.4
Korean Won	4.2
Hong Kong Dollar	3.0
Brazilian Real	1.8
Mexican Peso	1.7
Singapore Dollar	1.2
Total	98.4

The accompanying notes are an integral part of these financial statements.

CI International Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
Euro	29.2
U.S. Dollar	27.8
Japanese Yen	13.7
Swiss Franc	8.2
British Pound	7.0
Hong Kong Dollar	3.3
Korean Won	3.2
Brazilian Real	2.7
Singapore Dollar	1.3
Mexican Peso	1.0
Total	97.4

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$15,000 (December 31, 2023 - \$13,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	142	-	-	142
Total	142	-	-	142

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	138	-	-	138
Total	138	-	-	138

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	5,122	4,864
Cash	41	29
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	-
Receivable for unit subscriptions	-	-
	5,165	4,893
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	10	9
Administration fees payable	1	1
Insurance fees payable	8	8
	20	18
Net assets attributable to contractholders	5,145	4,875
Net assets attributable to contractholders per unit:		
Class A	36.86	34.28
Class B	38.37	35.47

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	50	58
Change in unrealized appreciation (depreciation) in value of investments	441	269
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	491	327
Expenses (Note 6)		
Management fees	51	49
Administration fees	6	6
Insurance fees	43	43
Harmonized sales tax	12	12
	112	110
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	379	217
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.60	1.42
Class B	2.90	1.47
Weighted average number of units:		
Class A	72,143	81,049
Class B	66,071	69,323

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	4,875	4,996
Increase (decrease) in net assets from operations attributable to contractholders	379	217
Unit transactions		
Proceeds from issuance of units	-	18
Amounts paid on redemption of units	(109)	(412)
Net increase (decrease) from unit transactions	(109)	(394)
Net assets attributable to contractholders at the end of period	5,145	4,819

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	379	217
Adjustments for:		
Net realized (gain) loss on sale of investments	(50)	(58)
Change in unrealized (appreciation) depreciation in value of investments	(441)	(269)
Proceeds from sale of investments	231	484
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	9
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	8
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	120	392
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	18
Amounts paid on redemption of units	(108)	(411)
Net cash from (used in) financing activities	(108)	(393)
Net increase (decrease) in cash	12	(1)
Cash (bank overdraft), beginning of period	29	18
Cash (bank overdraft), end of period	41	17
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
183,390	CI Select Canadian Equity Fund (Series I)	3,887,486	5,121,831	99.5
Total Investment Portfolio		3,887,486	5,121,831	99.5
Other Net Assets (Liabilities)			23,334	0.5
Net Assets Attributable to Contractholders			5,145,165	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
4,830,620	CI Global Financial Sector ETF (Common Units)	116,128,353	124,702,455
3,156,827	Manulife Financial Corp.	72,411,620	115,003,208
2,184,730	Canadian Natural Resources Ltd.	54,801,569	106,461,893
64,381	Fairfax Financial Holdings Ltd.	38,069,078	100,198,082
669,307	Bank of Montreal	80,488,140	76,856,523
2,741,098	Cenovus Energy Inc.	47,906,464	73,708,125
328,219	Advanced Micro Devices Inc.	19,752,376	72,835,535
1,480,209	Enbridge Inc.	73,767,567	72,041,772
1,015,596	Bank of Nova Scotia (The)	76,257,040	63,555,998
1,183,984	Suncor Energy Inc.	45,065,868	61,744,766
215,221	Amazon.com Inc.	19,634,425	56,899,194
790,363	Wheaton Precious Metals Corp.	32,379,308	56,692,738
612,009	Shopify Inc., Class A	53,867,793	55,331,734
758,671	US Foods Holding Corp.	34,231,161	54,987,935
509,807	Canadian Pacific Kansas City Ltd.	34,794,331	54,926,606
705,508	Alimentation Couche-Tard Inc.	22,178,257	54,161,849
202,462	Alphabet Inc., Class A	33,075,992	50,451,568
216,918	WSP Global Inc.	27,573,990	46,210,042
496,490	Agnico Eagle Mines Ltd.	32,213,481	44,425,925
	Cash & Cash Equivalents		43,683,796
577,883	Toronto-Dominion Bank (The)	46,653,599	43,456,802
297,737	Royal Bank of Canada	37,726,557	43,365,394
739,614	Brookfield Corp., Class A	43,120,475	42,084,037
1,881,140	TELUS Corp.	53,171,175	38,958,409
54,311	UnitedHealth Group Inc.	26,680,715	37,838,101

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,767,145	5,122	0.2

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Canadian Equity Fund	2,708,812	4,864	0.2

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	73,238	88,873	66,658	69,374
Units issued for cash	-	584	-	-
Units redeemed	(2,058)	(12,458)	(942)	(135)
Number of units at the end of period	71,180	76,999	65,716	69,239

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	36.86	2,624	71,180	-	4.49	0.53	5.02	5.02	11.75	
2023	34.28	2,511	73,238	2.29	4.50	0.53	5.03	5.03	11.84	
2022	31.25	2,778	88,873	4.53	4.49	0.54	5.03	5.03	11.96	
2021	35.53	3,601	101,360	12.56	4.49	0.54	5.03	5.03	11.96	
2020	28.89	3,491	120,809	2.60	4.49	0.55	5.04	5.04	12.21	
2019	27.64	3,883	140,496	3.25	4.49	0.55	5.04	5.04	12.16	
Class B ^{(1) (2) (3)}										
2024	38.37	2,521	65,716	-	3.39	0.44	3.83	3.83	13.04	
2023	35.47	2,364	66,658	2.29	3.40	0.44	3.84	3.84	13.05	
2022	31.97	2,218	69,374	4.53	3.39	0.44	3.83	3.83	13.07	
2021	35.91	2,614	72,789	12.56	3.39	0.44	3.83	3.83	13.08	
2020	28.86	2,127	73,706	2.60	3.39	0.44	3.83	3.83	12.95	
2019	27.28	2,146	78,678	3.25	3.39	0.44	3.83	3.83	12.90	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Select Canadian Equity Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Financials	25.4
Energy	13.7
Industrials	11.3
Information Technology	10.6
Consumer Discretionary	7.0
Materials	5.8
Consumer Staples	5.7
Health Care	5.6
Exchange-Traded Fund(s)	4.5
Communication Services	4.4
Utilities	2.4
Real Estate	1.9
Cash & Cash Equivalents	1.6
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Financials	27.8
Energy	13.0
Industrials	11.0
Information Technology	8.8
Consumer Discretionary	7.1
Health Care	6.2
Consumer Staples	6.1
Materials	5.5
Exchange-Traded Fund(s)	4.3
Communication Services	4.0
Utilities	2.8
Real Estate	2.4
Foreign Currency Forward Contract(s)	0.5
Cash & Cash Equivalents	0.4
Other Net Assets (Liabilities)	0.1
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$503,000 (December 31, 2023 - \$482,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	15.2
British Pound	1.2
Euro	1.1
Hong Kong Dollar	0.8
Japanese Yen	0.5
Swiss Franc	0.2
Danish Krone	0.0
Chinese Renminbi	(0.3)
Total	18.7

as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	13.8
British Pound	1.2
Euro	1.1
Hong Kong Dollar	0.7
Japanese Yen	0.5
Swiss Franc	0.2
Total	17.5

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$96,000 (December 31, 2023 - \$85,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to interest rate risk as substantially all of its assets were invested in stocks.

The accompanying notes are an integral part of these financial statements.

CI Select Canadian Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,122	-	-	5,122
Total	5,122	-	-	5,122

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,864	-	-	4,864
Total	4,864	-	-	4,864

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

CI Select Global Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	2,173	2,008
Cash	18	7
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	2,191	2,015
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	4	4
Administration fees payable	-	-
Insurance fees payable	4	4
	8	8
Net assets attributable to contractholders	2,183	2,007
Net assets attributable to contractholders per unit:		
Class A	16.47	14.63
Class B	23.40	20.68

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	68	62
Change in unrealized appreciation (depreciation) in value of investments	231	132
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	299	194
Expenses (Note 6)		
Management fees	21	21
Administration fees	3	3
Insurance fees	20	21
Harmonized sales tax	5	5
	49	50
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	250	144
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.83	0.94
Class B	2.72	1.44
Weighted average number of units:		
Class A	111,652	128,108
Class B	16,456	16,479

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	2,007	2,049
Increase (decrease) in net assets from operations attributable to contractholders	250	144
Unit transactions		
Proceeds from issuance of units	4	-
Amounts paid on redemption of units	(78)	(103)
Net increase (decrease) from unit transactions	(74)	(103)
Net assets attributable to contractholders at the end of period	2,183	2,090

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	250	144
Adjustments for:		
Net realized (gain) loss on sale of investments	(68)	(62)
Change in unrealized (appreciation) depreciation in value of investments	(231)	(132)
Proceeds from sale of investments	138	142
Purchase of investments	(4)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	4
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	4
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	85	101
Cash flows from (used in) financing activities		
Proceeds from issuance of units	4	-
Amounts paid on redemption of units	(78)	(103)
Net cash from (used in) financing activities	(74)	(103)
Net increase (decrease) in cash	11	(2)
Cash (bank overdraft), beginning of period	7	10
Cash (bank overdraft), end of period	18	8
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
38,691	CI Select Global Equity Fund (Series I)	1,035,663	2,172,569	99.5
Total Investment Portfolio		1,035,663	2,172,569	99.5
Other Net Assets (Liabilities)			10,019	0.5
Net Assets Attributable to Contractholders			2,182,588	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
51,385	Microsoft Corp.	16,097,168	31,419,356
147,160	NVIDIA Corp.	6,954,258	24,871,349
85,883	Alphabet Inc., Class C	11,778,746	21,550,426
70,805	Amazon.com Inc.	11,403,358	18,719,119
55,945	Apple Inc.	10,656,106	16,119,919
11,980	Eli Lilly and Co.	4,524,958	14,838,489
204,115	Shell PLC	7,037,328	10,003,643
46,469	AstraZeneca PLC	7,262,289	9,929,437
300,290	Hitachi Ltd.	4,851,112	9,194,686
33,205	JPMorgan Chase & Co.	6,926,161	9,187,883
597,101	Mitsubishi UFJ Financial Group Inc.	7,203,719	8,778,407
131,205	Freeport-McMoRan Inc.	7,236,940	8,723,457
11,969	Meta Platforms Inc., Class A	5,755,542	8,256,194
7,051	ServiceNow Inc.	7,087,827	7,588,314
36,022	Novo Nordisk AS, Class B	4,938,667	7,116,108
11,406	Mastercard Inc., Class A	5,117,733	6,883,851
29,254	Procter & Gamble Co. (The)	5,014,341	6,600,253
33,779	Jacobs Solutions Inc.	6,258,648	6,456,189
37,978	Merck & Co., Inc.	6,169,403	6,432,128
52,903	AECOM	6,329,041	6,379,040
70,917	Rio Tinto PLC	5,813,185	6,378,530
78,408	Wells Fargo & Co.	4,747,484	6,370,532
97,463	Tencent Holdings Ltd.	5,709,423	6,358,479
115,945	Bank of America Corp.	4,949,508	6,308,260
2,856	Broadcom Inc.	4,500,325	6,273,048

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	516,153	2,173	0.4

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Select Global Equity Fund	486,459	2,008	0.4

The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	113,887	131,294	16,456	16,480
Units issued for cash	256	-	-	-
Units redeemed	(4,977)	(7,531)	-	(1)
Number of units at the end of period	109,166	123,763	16,456	16,479

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	16.47	1,798	109,166	0.19	4.41	0.48	4.89	4.89	10.80	
2023	14.63	1,667	113,887	0.63	4.42	0.49	4.91	4.91	11.18	
2022	13.28	1,743	131,294	1.05	4.41	0.50	4.91	4.91	11.36	
2021	15.96	2,440	152,964	2.72	4.41	0.50	4.91	4.91	11.32	
2020	13.34	2,200	164,873	6.73	4.41	0.53	4.94	4.94	12.01	
2019	11.98	2,024	168,985	0.13	4.41	0.53	4.94	4.94	11.94	
Class B^{(1) (2) (3)}										
2024	23.40	385	16,456	0.19	3.36	0.43	3.79	3.79	12.93	
2023	20.68	340	16,456	0.63	3.37	0.44	3.81	3.81	12.93	
2022	18.56	306	16,480	1.05	3.36	0.43	3.79	3.79	12.82	
2021	22.05	369	16,724	2.72	3.36	0.43	3.79	3.79	12.83	
2020	18.23	310	17,026	6.73	3.36	0.43	3.79	3.79	12.85	
2019	16.18	305	18,892	0.13	3.36	0.41	3.77	3.77	12.19	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Select Global Equity Fund financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
U.S.A.	65.3
U.K.	7.7
Japan	5.1
Canada	3.3
Exchange-Traded Fund(s)	2.3
Germany	2.2
France	2.1
Switzerland	1.9
Italy	1.4
Denmark	1.4
China	1.2
Taiwan	1.1
South Korea	1.0
Indonesia	0.9
Netherlands	0.9
Cash & Cash Equivalents	0.7
Australia	0.6
Ireland	0.5
Mexico	0.5
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
U.S.A.	59.1
U.K.	7.0
France	5.3
Japan	3.6
Canada	3.1
China	2.3
Switzerland	2.2
South Korea	2.2
Denmark	2.0
Italy	1.7
Cash & Cash Equivalents	1.7
Mexico	1.6
Taiwan	1.5
Singapore	1.2
Chile	1.2
Netherlands	1.1
Germany	0.8
Hong Kong	0.8
Australia	0.8
Ireland	0.6
Foreign Currency Forward Contract(s)	0.2
Other Net Assets (Liabilities)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions across the world. The Underlying Fund was invested in foreign stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$216,000 (December 31, 2023 - \$197,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	58.8
British Pound	7.7
Euro	7.6
Japanese Yen	5.1
Hong Kong Dollar	2.0
Swiss Franc	1.9
Danish Krone	1.4
Korean Won	1.0
Indonesian Rupiah	0.9
Australian Dollar	0.6
Mexican Peso	0.5
Indian Rupee	0.0
Total	87.5

as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	56.9
Euro	10.4
British Pound	7.0
Hong Kong Dollar	4.6
Japanese Yen	3.8
Swiss Franc	3.4
Korean Won	2.2
Danish Krone	2.0
Mexican Peso	1.6
Australian Dollar	0.8
Total	92.7

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$190,000 (December 31, 2023 - \$186,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Select Global Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,173	-	-	2,173
Total	2,173	-	-	2,173

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,008	-	-	2,008
Total	2,008	-	-	2,008

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	1,466	1,247
Cash	6	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,472	1,253
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	3	3
Administration fees payable	-	-
Insurance fees payable	3	2
	6	5
Net assets attributable to contractholders	1,466	1,248
Net assets attributable to contractholders per unit:		
Class A	21.72	17.95
Class B	30.56	25.13

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	42	38
Change in unrealized appreciation (depreciation) in value of investments	250	129
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	292	167
Expenses (Note 6)		
Management fees	14	12
Administration fees	2	1
Insurance fees	13	12
Harmonized sales tax	3	2
	32	27
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	260	140
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	3.77	1.83
Class B	5.44	2.69
Weighted average number of units:		
Class A	54,891	61,556
Class B	9,731	10,114

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	1,248	1,172
Increase (decrease) in net assets from operations attributable to contractholders	260	140
Unit transactions		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(42)	(64)
Net increase (decrease) from unit transactions	(42)	(61)
Net assets attributable to contractholders at the end of period	1,466	1,251

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	260	140
Adjustments for:		
Net realized (gain) loss on sale of investments	(42)	(38)
Change in unrealized (appreciation) depreciation in value of investments	(250)	(129)
Proceeds from sale of investments	73	88
Purchase of investments	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	2
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	1	2
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	42	65
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(42)	(64)
Net cash from (used in) financing activities	(42)	(61)
Net increase (decrease) in cash	-	4
Cash (bank overdraft), beginning of period	6	2
Cash (bank overdraft), end of period	6	6
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
16,515	CI Synergy American Fund (Series I)	555,951	1,465,883	100.0
Total Investment Portfolio		555,951	1,465,883	100.0
Other Net Assets (Liabilities)			356	0.0
Net Assets Attributable to Contractholders			1,466,239	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
14,205	Microsoft Corp.	2,331,904	8,685,647
30,020	Apple Inc.	4,382,527	8,649,924
49,010	NVIDIA Corp.	1,219,543	8,283,126
20,640	Amazon.com Inc.	3,191,061	5,456,714
4,405	Eli Lilly and Co.	1,157,722	5,456,056
20,500	Alphabet Inc., Class A	3,034,385	5,108,401
	Cash & Cash Equivalents		3,430,146
10,140	Progressive Corp. (The)	1,501,741	2,881,359
4,160	Meta Platforms Inc., Class A	1,435,020	2,869,560
4,575	Mastercard Inc., Class A	1,191,874	2,761,145
7,410	Union Pacific Corp.	2,361,403	2,293,654
1,000	Broadcom Inc.	859,077	2,196,445
3,080	UnitedHealth Group Inc.	943,387	2,145,815
24,700	Wells Fargo & Co.	1,167,569	2,006,838
4,560	Eaton Corp., PLC	806,969	1,956,021
5,480	Danaher Corp.	1,399,832	1,873,104
10,850	Exxon Mobil Corp.	824,626	1,708,766
5,565	JPMorgan Chase & Co.	795,885	1,539,845
10,150	TJX Cos., Inc. (The)	963,857	1,528,816
40,000	PPL Corp.	1,341,629	1,513,063
1,280	ServiceNow Inc.	638,083	1,377,541
13,020	Boston Scientific Corp.	810,510	1,371,703
2,290	Moody's Corp.	917,842	1,318,704
2,130	Gartner Inc.	579,493	1,308,537
18,300	Ventas Inc.	1,147,383	1,283,310

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	121,363	1,466	1.2

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	105,664	1,247	1.2

The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	55,900	63,336	9,737	10,287
Units issued for cash	-	192	-	-
Units redeemed	(2,089)	(3,722)	(9)	(236)
Number of units at the end of period	53,811	59,806	9,728	10,051

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	21.72	1,169	53,811	-	4.40	0.44	4.84	4.84	10.06	
2023	17.95	1,003	55,900	-	4.41	0.45	4.86	4.86	10.30	
2022	15.10	957	63,336	-	4.40	0.47	4.87	4.87	10.68	
2021	18.32	1,365	74,490	0.32	4.40	0.47	4.87	4.87	10.70	
2020	15.93	1,294	81,229	13.36	4.40	0.52	4.92	4.92	11.72	
2019	13.80	1,086	78,685	0.39	4.40	0.51	4.91	4.91	11.57	
Class B^{(1) (2) (3)}										
2024	30.56	297	9,728	-	3.40	0.44	3.84	3.84	13.05	
2023	25.13	245	9,737	-	3.41	0.44	3.85	3.85	13.04	
2022	20.93	215	10,287	-	3.40	0.44	3.84	3.84	12.93	
2021	25.13	265	10,554	0.32	3.40	0.44	3.84	3.84	12.94	
2020	21.63	230	10,645	13.36	3.40	0.44	3.84	3.84	12.94	
2019	18.54	210	11,334	0.39	3.40	0.41	3.81	3.81	11.98	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Synergy American Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Information Technology	33.2
Health Care	13.4
Financials	13.1
Industrials	10.1
Consumer Discretionary	9.3
Communication Services	8.8
Consumer Staples	3.1
Cash & Cash Equivalents	2.8
Utilities	1.8
Real Estate	1.6
Energy	1.4
Materials	1.2
Other Net Assets (Liabilities)	0.2
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Information Technology	29.0
Health Care	14.5
Financials	12.6
Industrials	11.8
Consumer Discretionary	9.6
Communication Services	9.0
Consumer Staples	5.3
Cash & Cash Equivalents	3.1
Real Estate	2.1
Energy	1.5
Utilities	1.5
Other Net Assets (Liabilities)	0.0
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to credit risk as it invested predominantly in stocks.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions in the United States. The Underlying Fund was invested in U.S. stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$142,000 (December 31, 2023 - \$121,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Synergy American Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in U.S. dollar, whereas, the Canadian dollar is the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of U.S. dollar relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

as at December 31, 2023

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$147,000 (December 31, 2023 - \$125,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,466	-	-	1,466
Total	1,466	-	-	1,466

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,247	-	-	1,247
Total	1,247	-	-	1,247

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	611	562
Cash	4	2
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	615	564
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	1	1
	2	2
Net assets attributable to contractholders	613	562
Net assets attributable to contractholders per unit:		
Class A	10.50	9.43
Class B	20.88	18.66

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	4	5
Net realized gain (loss) on sale of investments	11	6
Change in unrealized appreciation (depreciation) in value of investments	63	71
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	78	82
Expenses (Note 6)		
Management fees	6	5
Administration fees	1	1
Insurance fees	6	5
Harmonized sales tax	1	1
	14	12
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	64	70
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.08	1.14
Class B	2.23	2.29
Weighted average number of units:		
Class A	39,688	41,897
Class B	9,645	9,670

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	562	477
Increase (decrease) in net assets from operations attributable to contractholders	64	70
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(13)	(16)
Net increase (decrease) from unit transactions	(13)	(16)
Net assets attributable to contractholders at the end of period	613	531

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	64	70
Adjustments for:		
Net realized (gain) loss on sale of investments	(11)	(6)
Change in unrealized (appreciation) depreciation in value of investments	(63)	(71)
Proceeds from sale of investments	29	26
Purchase of investments	-	-
Non-cash distributions from investments	(4)	(5)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	15	16
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(13)	(15)
Net cash from (used in) financing activities	(13)	(15)
Net increase (decrease) in cash	2	1
Cash (bank overdraft), beginning of period	2	2
Cash (bank overdraft), end of period	4	3
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
12,799	CI U.S. Equity Fund (Series I)	368,301	610,853	99.6
Total Investment Portfolio		368,301	610,853	99.6
Other Net Assets (Liabilities)			2,244	0.4
Net Assets Attributable to Contractholders			613,097	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,042,802	Alphabet Inc., Class C	55,855,988	261,667,940
358,597	Microsoft Corp.	42,441,507	219,264,117
789,123	Amazon.com Inc.	123,050,316	208,624,916
310,440	Mastercard Inc., Class A	59,366,376	187,359,524
514,284	Visa Inc., Class A	59,105,342	184,665,027
260,951	Meta Platforms Inc., Class A	64,655,643	180,003,523
1,043,000	KKR & Co., Inc.	45,374,757	150,164,446
2,560,721	Brookfield Corp., Class A	79,356,856	145,522,694
399,050	Apple Inc.	65,012,268	114,981,745
164,282	UnitedHealth Group Inc.	55,192,181	114,454,143
370,644	JPMorgan Chase & Co.	32,781,321	102,557,859
18,064	Booking Holdings Inc.	47,208,371	97,898,391
735,741	Live Nation Entertainment Inc.	45,508,068	94,352,167
109	Berkshire Hathaway Inc., Class A	29,508,908	91,295,817
2,054,263	Brookfield Infrastructure Partners LP	54,927,222	77,115,579
969,595	Bank of America Corp.	35,716,260	52,753,093
453,832	Canadian Pacific Kansas City Ltd.	43,744,918	48,880,691
27,593	TransDigm Group Inc.	23,283,958	48,227,994
137,064	Salesforce Inc.	46,982,173	48,208,925
1,792,469	Brookfield Business Partners LP	54,903,384	46,223,729
74,448	CACI International Inc., Class A	24,173,763	43,808,132
802,490	Atlanta Braves Holdings Inc., Class C	45,579,837	43,299,064
97,202	Accenture PLC, Class A	40,456,823	40,346,611
159,141	Zoetis Inc.	37,390,523	37,742,699
769,317	CSX Corp.	31,492,370	35,204,925

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Equity Fund	3,174,582	611	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Equity Fund	2,623,196	562	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	40,474	43,330	9,650	9,675
Units issued for cash	-	-	-	-
Units redeemed	(1,251)	(1,799)	(12)	(12)
Number of units at the end of period	39,223	41,531	9,638	9,663

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	10.50	412	39,223	0.74	4.45	0.53	4.98	4.98	11.95	
2023	9.43	382	40,474	1.63	4.46	0.54	5.00	5.00	12.00	
2022	7.66	332	43,330	-	4.45	0.55	5.00	5.00	12.29	
2021	9.65	627	65,010	-	4.45	0.55	5.00	5.00	12.29	
2020	8.07	556	68,861	0.02	4.45	0.55	5.00	5.00	12.41	
2019	7.82	629	80,423	102.78	4.45	0.54	4.99	4.99	12.19	
Class B ^{(1) (2) (3)}										
2024	20.88	201	9,638	0.74	3.45	0.45	3.90	3.90	13.00	
2023	18.66	180	9,650	1.63	3.46	0.45	3.91	3.91	13.00	
2022	14.98	145	9,675	-	3.45	0.45	3.90	3.90	12.92	
2021	18.68	260	13,923	-	3.45	0.45	3.90	3.90	12.91	
2020	15.46	216	13,956	0.02	3.45	0.45	3.90	3.90	12.91	
2019	14.81	213	14,372	102.78	3.45	0.44	3.89	3.89	12.65	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI U.S. Equity Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Long Position(s)	
Financials	31.2
Communication Services	18.9
Information Technology	15.4
Consumer Discretionary	12.9
Industrials	9.1
Health Care	7.5
Utilities	2.5
Real Estate	1.8
Energy	0.6
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	0.0
Total Short Position(s)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	33.3
Communication Services	18.2
Information Technology	12.9
Consumer Discretionary	12.6
Industrials	10.0
Health Care	6.8
Utilities	3.0
Real Estate	2.3
Energy	0.7
Consumer Staples	0.2
Cash & Cash Equivalents	0.0
Other Net Assets (Liabilities)	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	0.0
Total Short Position(s)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to credit risk as it invested predominantly in stocks.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as its holdings were sensitive to changes in general economic conditions in the United States. The Underlying Fund was invested in U.S. stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$61,000 (December 31, 2023 - \$56,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in U.S. dollar, whereas, the Canadian dollar is the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of U.S. dollar relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

	Net Assets (%)
Currency	
U.S. Dollar	100.0
Total	100.0

as at December 31, 2023

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$61,000 (December 31, 2023 - \$56,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund had insignificant exposure to interest rate risk as substantially all of its assets were invested in stocks.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	611	-	-	611
Total	611	-	-	611

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	562	-	-	562
Total	562	-	-	562

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	2,559	2,614
Cash	12	18
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	1
Receivable for unit subscriptions	-	-
	2,572	2,633
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	1
Payable for unit redemptions	-	-
Management fees payable	5	5
Administration fees payable	1	1
Insurance fees payable	3	3
	9	10
Net assets attributable to contractholders	2,563	2,623
Net assets attributable to contractholders per unit:		
Class A	28.74	27.76
Class B	29.77	28.59

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	22	16
Change in unrealized appreciation (depreciation) in value of investments	124	128
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	146	144
Expenses (Note 6)		
Management fees	26	27
Administration fees	3	3
Insurance fees	17	19
Harmonized sales tax	6	7
	52	56
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	94	88
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.99	0.77
Class B	1.18	1.05
Weighted average number of units:		
Class A	59,999	69,076
Class B	29,882	33,285

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	2,623	2,823
Increase (decrease) in net assets from operations attributable to contractholders	94	88
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(154)	(274)
Net increase (decrease) from unit transactions	(154)	(274)
Net assets attributable to contractholders at the end of period	2,563	2,637

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	94	88
Adjustments for:		
Net realized (gain) loss on sale of investments	(22)	(16)
Change in unrealized (appreciation) depreciation in value of investments	(124)	(128)
Proceeds from sale of investments	201	324
Purchase of investments	(1)	-
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	5
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	3
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	148	277
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(154)	(274)
Net cash from (used in) financing activities	(154)	(274)
Net increase (decrease) in cash	(6)	3
Cash (bank overdraft), beginning of period	18	7
Cash (bank overdraft), end of period	12	10
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
226,880	CI Canadian Balanced Fund (Series I)	2,214,507	2,559,279	99.9
Total Investment Portfolio		2,214,507	2,559,279	99.9
Other Net Assets (Liabilities)			3,381	0.1
Net Assets Attributable to Contractholders			2,562,660	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,509,505	Manulife Financial Corp.	33,978,876	54,991,267
3,324,347	CI Private Markets Growth Fund (Series I)	48,759,290	51,319,104
1,044,236	Canadian Natural Resources Ltd.	24,469,786	50,885,620
1,890,563	CI Global Financial Sector ETF (Common Units)	45,938,055	48,804,884
30,812	Fairfax Financial Holdings Ltd.	17,699,533	47,953,640
69,830	Microsoft Corp.	18,646,884	42,697,550
168,326	Advanced Micro Devices Inc.	11,488,406	37,353,457
313,987	Bank of Montreal	37,540,937	36,055,127
1,321,196	Cenovus Energy Inc.	21,222,432	35,526,960
707,438	Enbridge Inc.	34,031,008	34,431,007
34,358,000	Government of Canada, 2.5%, December 01, 2032	31,707,630	31,864,124
484,842	Bank of Nova Scotia (The)	36,152,017	30,341,412
568,482	Suncor Energy Inc.	20,387,635	29,646,336
28,355,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	28,752,588	29,125,707
378,795	Wheaton Precious Metals Corp.	16,767,013	27,170,965
294,271	Shopify Inc., Class A	27,919,153	26,605,041
99,790	Amazon.com Inc.	12,583,246	26,382,047
363,244	US Foods Holding Corp.	16,495,450	26,327,667
242,446	Canadian Pacific Kansas City Ltd.	17,736,713	26,121,132
334,762	Alimentation Couche-Tard Inc.	12,660,099	25,699,679
96,266	Alphabet Inc., Class A	16,051,862	23,988,554
104,340	WSP Global Inc.	13,335,341	22,227,550
	Cash & Cash Equivalents		21,779,985
237,864	Agnico Eagle Mines Ltd.	16,614,307	21,284,071
20,989,000	Government of Canada, 3%, November 01, 2024	20,623,485	20,869,647

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,289,108	2,559	0.1

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,365,492	2,614	0.1

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	63,561	71,807	30,037	36,680
Units issued for cash	-	-	-	-
Units redeemed	(5,179)	(5,414)	(306)	(4,709)
Number of units at the end of period	58,382	66,393	29,731	31,971

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	28.74	1,678	58,382	-	3.94	0.53	4.47	4.47	13.33	
2023	27.76	1,764	63,561	2.95	3.95	0.53	4.48	4.48	13.29	
2022	25.86	1,857	71,807	2.46	3.94	0.51	4.45	4.45	12.92	
2021	29.27	2,393	81,758	8.51	3.94	0.51	4.45	4.45	12.95	
2020	25.99	2,400	92,365	2.29	3.94	0.51	4.45	4.45	12.85	
2019	24.78	2,827	114,071	4.72	3.94	0.51	4.45	4.45	12.82	
Class B^{(1) (2) (3)}										
2024	29.77	885	29,731	-	2.94	0.39	3.33	3.33	13.39	
2023	28.59	859	30,037	2.95	2.95	0.39	3.34	3.34	13.43	
2022	26.34	966	36,680	2.46	2.94	0.39	3.33	3.33	13.40	
2021	29.48	1,199	40,650	8.51	2.94	0.38	3.32	3.32	13.05	
2020	25.88	1,151	44,472	2.29	2.94	0.39	3.33	3.33	13.11	
2019	24.40	1,339	54,887	4.72	2.94	0.39	3.33	3.33	13.11	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Canadian Balanced Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Financials	15.5
Corporate Bonds	14.6
Canadian Government Bonds	11.4
Energy	8.2
Provincial Bonds	7.8
Industrials	6.6
Information Technology Fund(s)	6.2
Consumer Discretionary	4.4
Consumer Staples	4.0
Materials	3.7
Health Care	3.4
Communication Services	3.2
Exchange-Traded Fund(s)	2.6
Utilities	2.5
Real Estate	1.7
Cash & Cash Equivalents	1.3
Asset-Backed Securities	1.0
Municipal Bonds	0.8
Other Net Assets (Liabilities)	0.6
Foreign Government Bonds	0.3
Foreign Currency Forward Contract(s)	0.2
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Financials	16.6
Corporate Bonds	13.9
Canadian Government Bonds	10.9
Provincial Bonds	8.0
Energy	8.0
Industrials	6.8
Information Technology	6.8
Consumer Discretionary	5.5
Consumer Staples	4.3
Health Care	4.1
Materials	3.8
Fund(s)	3.3
Exchange-Traded Fund(s)	2.9
Communication Services	2.6
Utilities	2.4
Real Estate	1.9
Cash & Cash Equivalents	1.6
Asset-Backed Securities	1.0
Municipal Bonds	0.8
Foreign Currency Forward Contract(s)	0.8
Other Net Assets (Liabilities)	0.3
Foreign Government Bonds	0.3
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in fixed income securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	11.9
AA/Aa/A+	9.0
A	3.5
BBB/Baa/B++	12.2
BB/Ba/B+	0.5
Not Rated	0.2
Total	37.3

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	11.5
AA/Aa/A+	9.6
A	3.4
BBB/Baa/B++	10.5
BB/Ba/B+	0.1
Not Rated	0.1
Total	35.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as some of its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$162,000 (December 31, 2023 - \$167,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	10.9
British Pound	0.7
Euro	0.6
Hong Kong Dollar	0.5
Japanese Yen	0.3
Swiss Franc	0.1
Chinese Renminbi	(0.2)
Total	12.9

The accompanying notes are an integral part of these financial statements.

CI Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	10.8
British Pound	0.7
Euro	0.7
Hong Kong Dollar	0.4
Japanese Yen	0.3
Swiss Franc	0.1
Total	13.0

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$33,000 (December 31, 2023 - \$34,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.8	2.7	3.7	26.2	35.4

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.5	3.6	4.2	24.3	34.6

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$6,000 (December 31, 2023 - \$6,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,559	-	-	2,559
Total	2,559	-	-	2,559

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,614	-	-	2,614
Total	2,614	-	-	2,614

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	2,641	2,583
Cash	23	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	4	-
Receivable for unit subscriptions	-	-
	2,668	2,592
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	3	-
Management fees payable	5	5
Administration fees payable	1	1
Insurance fees payable	5	5
	14	11
Net assets attributable to contractholders	2,654	2,581
Net assets attributable to contractholders per unit:		
Class A	13.05	12.21
Class B	16.92	15.75

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	8
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	37	18
Change in unrealized appreciation (depreciation) in value of investments	203	123
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	240	149
Expenses (Note 6)		
Management fees	26	26
Administration fees	3	4
Insurance fees	28	28
Harmonized sales tax	7	6
	64	64
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	176	85
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.84	0.38
Class B	1.18	0.57
Weighted average number of units:		
Class A	178,734	189,038
Class B	21,880	23,314

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	2,581	2,584
Increase (decrease) in net assets from operations attributable to contractholders	176	85
Unit transactions		
Proceeds from issuance of units	1	29
Amounts paid on redemption of units	(104)	(131)
Net increase (decrease) from unit transactions	(103)	(102)
Net assets attributable to contractholders at the end of period	2,654	2,567

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	176	85
Adjustments for:		
Net realized (gain) loss on sale of investments	(37)	(18)
Change in unrealized (appreciation) depreciation in value of investments	(203)	(123)
Proceeds from sale of investments	178	174
Purchase of investments	-	-
Non-cash distributions from investments	-	(8)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	5
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	5
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	114	121
Cash flows from (used in) financing activities		
Proceeds from issuance of units	1	29
Amounts paid on redemption of units	(101)	(128)
Net cash from (used in) financing activities	(100)	(99)
Net increase (decrease) in cash	14	22
Cash (bank overdraft), beginning of period	9	-
Cash (bank overdraft), end of period	23	22
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
109,303	CI Global Income & Growth Corporate Class (I Shares)	2,009,367	2,641,063	99.5
Total Investment Portfolio		2,009,367	2,641,063	99.5
Other Net Assets (Liabilities)			12,473	0.5
Net Assets Attributable to Contractholders			2,653,536	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
311,724,000	United States Treasury Bond, 4.13%, November 15, 2032	439,285,817	420,057,208
271,374,100	United States Treasury Bond, 4%, November 15, 2052	399,987,352	340,363,902
528,066	Microsoft Corp.	162,497,842	322,885,928
1,518,295	NVIDIA Corp.	71,416,814	256,605,363
16,229,367	CI Private Markets Growth Fund (Series I)	235,056,169	250,538,410
173,583,100	United States Treasury Bond, 3.63%, May 31, 2028	227,099,407	230,842,524
871,861	Alphabet Inc., Class C	116,228,092	218,774,102
722,834	Amazon.com Inc.	122,854,349	191,099,718
578,603	Apple Inc.	110,723,598	166,717,911
120,103,600	United States Treasury Bond, 4.25%, May 31, 2025	158,202,499	162,951,059
118,560,000	United States Treasury Bond, 5%, October 31, 2025	164,093,469	162,224,519
123,858	Eli Lilly and Co.	46,297,500	153,411,152
2,110,285	Shell PLC	68,864,701	103,424,721
478,945	AstraZeneca PLC	73,432,840	102,340,361
341,602	JPMorgan Chase & Co.	71,254,045	94,521,886
3,082,610	Hitachi Ltd.	49,764,270	94,387,530
6,282,106	Mitsubishi UFJ Financial Group Inc.	75,790,405	92,357,713
1,359,500	Freeport-McMoRan Inc.	72,821,133	90,389,389
123,914	Meta Platforms Inc., Class A	59,454,804	85,475,651
58,341,800	United States Treasury Bond, 4%, June 30, 2028	76,652,610	78,651,577
72,794	ServiceNow Inc.	73,155,822	78,341,186
53,485,000	United States Treasury Bond, 4.63%, September 30, 2028	72,827,298	73,837,546
371,232	Novo Nordisk AS, Class B	50,896,432	73,336,489
118,063	Mastercard Inc., Class A	52,939,151	71,254,437
297,732	Procter & Gamble Co. (The)	50,798,780	67,173,938

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Corporate Class	1,972,096	2,641	0.1

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Corporate Class	1,918,864	2,583	0.1

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	182,519	193,378	22,369	23,744
Units issued for cash	38	2,395	-	-
Units redeemed	(6,933)	(9,923)	(993)	(859)
Number of units at the end of period	175,624	185,850	21,376	22,885

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	13.05	2,292	175,624	-	4.56	0.50	5.06	5.06	10.95	
2023	12.21	2,229	182,519	0.32	4.57	0.50	5.07	5.07	10.86	
2022	11.55	2,234	193,378	5.05	4.56	0.51	5.07	5.07	11.16	
2021	13.63	2,832	207,806	3.00	4.56	0.51	5.07	5.07	11.22	
2020	12.38	2,831	228,688	4.86	4.56	0.51	5.07	5.07	11.21	
2019	11.37	2,848	250,434	107.84	4.56	0.51	5.07	5.07	11.23	
Class B ^{(1) (2) (3)}										
2024	16.92	362	21,376	-	3.46	0.45	3.91	3.91	13.02	
2023	15.75	352	22,369	0.32	3.47	0.45	3.92	3.92	13.02	
2022	14.73	350	23,744	5.05	3.46	0.45	3.91	3.91	13.01	
2021	17.17	454	26,419	3.00	3.46	0.45	3.91	3.91	13.01	
2020	15.42	429	27,848	4.86	3.46	0.45	3.91	3.91	12.93	
2019	14.01	406	28,961	107.84	3.46	0.43	3.89	3.89	12.51	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Global Income & Growth Corporate Class financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
U.S.A.	67.9
Canada	5.4
U.K.	5.3
Fund(s)	4.2
Japan	3.1
Exchange-Traded Fund(s)	1.6
Switzerland	1.5
Germany	1.4
France	1.2
Italy	0.8
Denmark	0.8
Ireland	0.7
China	0.7
Macau	0.7
Netherlands	0.6
Taiwan	0.6
Cayman Islands	0.6
South Korea	0.6
Indonesia	0.5
Australia	0.5
Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.3
Mexico	0.3
Zambia	0.2
India	0.1
Belgium	0.1
Hong Kong	0.1
Finland	0.1
Burkina Faso	0.0
Israel	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

as at December 31, 2023

Categories	Net Assets (%)
U.S.A.	64.5
Canada	4.8
U.K.	4.8
Fund(s)	3.3
France	3.1
Japan	2.3
Switzerland	1.7
China	1.4
South Korea	1.3
Denmark	1.2
Italy	1.0
Mexico	0.9
Netherlands	0.9
Taiwan	0.9
Cash & Cash Equivalents	0.8
Cayman Islands	0.8
Ireland	0.7
Singapore	0.7
Macau	0.7
Chile	0.7
Australia	0.6
Germany	0.6
Hong Kong	0.4
Foreign Currency Forward Contract(s)	0.4
Other Net Assets (Liabilities)	0.4
Bermuda	0.3
Exchange-Traded Fund(s)	0.3
Zambia	0.1
Liberia	0.1
Belgium	0.1
Panama	0.1
British Virgin Islands	0.1
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	19.8
AA/Aa/A+	0.3
A	1.0
BBB/Baa/B++	4.9
BB/Ba/B+	9.7
B	1.5
CCC/Caa/C++	0.2
Not Rated	0.4
Total	37.8

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	20.5
AA/Aa/A+	0.5
A	0.9
BBB/Baa/B++	4.6
BB/Ba/B+	10.1
B	1.4
CCC/Caa/C++	0.6
Not Rated	0.4
Total	39.0

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as some of its holdings were sensitive to changes in general economic conditions across the world. The Underlying Fund was invested in foreign stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$163,000 (December 31, 2023 - \$155,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	65.7
Japanese Yen	6.2
British Pound	4.4
Euro	4.4
Hong Kong Dollar	1.2
Swiss Franc	1.1
Danish Krone	0.8
Korean Won	0.6
Indonesian Rupiah	0.5
Australian Dollar	0.3
Mexican Peso	0.3
Total	85.5

The accompanying notes are an integral part of these financial statements.

CI Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	65.6
Euro	6.1
Japanese Yen	5.9
British Pound	4.1
Hong Kong Dollar	2.5
Swiss Franc	2.0
Korean Won	1.3
Danish Krone	1.2
Mexican Peso	0.9
Australian Dollar	0.4
Total	90.0

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$226,000 (December 31, 2023 - \$233,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.2	4.8	9.3	21.4	37.7

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	7.8	8.7	21.4	38.4

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$5,000 (December 31, 2023 - \$6,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,641	-	-	2,641
Total	2,641	-	-	2,641

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,583	-	-	2,583
Total	2,583	-	-	2,583

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	4,494	4,507
Cash	24	33
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	17
Receivable for unit subscriptions	-	-
	4,519	4,557
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	16
Management fees payable	8	9
Administration fees payable	1	1
Insurance fees payable	6	6
	15	32
Net assets attributable to contractholders	4,504	4,525
Net assets attributable to contractholders per unit:		
Class A	21.99	21.25
Class B	22.73	21.84

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	36	18
Change in unrealized appreciation (depreciation) in value of investments	222	220
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	258	238
Expenses (Note 6)		
Management fees	45	47
Administration fees	6	6
Insurance fees	32	34
Harmonized sales tax	10	10
	93	97
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	165	141
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.74	0.57
Class B	0.90	0.69
Weighted average number of units:		
Class A	131,534	147,914
Class B	75,370	82,020

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	4,525	4,663
Increase (decrease) in net assets from operations attributable to contractholders	165	141
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(186)	(172)
Net increase (decrease) from unit transactions	(186)	(172)
Net assets attributable to contractholders at the end of period	4,504	4,632

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	165	141
Adjustments for:		
Net realized (gain) loss on sale of investments	(36)	(18)
Change in unrealized (appreciation) depreciation in value of investments	(222)	(220)
Proceeds from sale of investments	287	291
Purchase of investments	-	(31)
Non-cash distributions from investments	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	8
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	6
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	193	178
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(202)	(172)
Net cash from (used in) financing activities	(202)	(172)
Net increase (decrease) in cash	(9)	6
Cash (bank overdraft), beginning of period	33	11
Cash (bank overdraft), end of period	24	17
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
398,415	CI Canadian Balanced Fund (Series I)	3,816,874	4,494,236	99.8
Total Investment Portfolio		3,816,874	4,494,236	99.8
Other Net Assets (Liabilities)			9,545	0.2
Net Assets Attributable to Contractholders			4,503,781	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,509,505	Manulife Financial Corp.	33,978,876	54,991,267
3,324,347	CI Private Markets Growth Fund (Series I)	48,759,290	51,319,104
1,044,236	Canadian Natural Resources Ltd.	24,469,786	50,885,620
1,890,563	CI Global Financial Sector ETF (Common Units)	45,938,055	48,804,884
30,812	Fairfax Financial Holdings Ltd.	17,699,533	47,953,640
69,830	Microsoft Corp.	18,646,884	42,697,550
168,326	Advanced Micro Devices Inc.	11,488,406	37,353,457
313,987	Bank of Montreal	37,540,937	36,055,127
1,321,196	Cenovus Energy Inc.	21,222,432	35,526,960
707,438	Enbridge Inc.	34,031,008	34,431,007
34,358,000	Government of Canada, 2.5%, December 01, 2032	31,707,630	31,864,124
484,842	Bank of Nova Scotia (The)	36,152,017	30,341,412
568,482	Suncor Energy Inc.	20,387,635	29,646,336
28,355,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	28,752,588	29,125,707
378,795	Wheaton Precious Metals Corp.	16,767,013	27,170,965
294,271	Shopify Inc., Class A	27,919,153	26,605,041
99,790	Amazon.com Inc.	12,583,246	26,382,047
363,244	US Foods Holding Corp.	16,495,450	26,327,667
242,446	Canadian Pacific Kansas City Ltd.	17,736,713	26,121,132
334,762	Alimentation Couche-Tard Inc.	12,660,099	25,699,679
96,266	Alphabet Inc., Class A	16,051,862	23,988,554
104,340	WSP Global Inc.	13,335,341	22,227,550
	Cash & Cash Equivalents		21,779,985
237,864	Agnico Eagle Mines Ltd.	16,614,307	21,284,071
20,989,000	Government of Canada, 3%, November 01, 2024	20,623,485	20,869,647

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,289,108	4,494	0.2

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Balanced Fund	2,365,492	4,507	0.2

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	134,094	151,456	76,721	82,613
Units issued for cash	-	-	-	-
Units redeemed	(5,500)	(6,582)	(2,994)	(1,854)
Number of units at the end of period	128,594	144,874	73,727	80,759

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	21.99	2,828	128,594	-	4.04	0.48	4.52	4.52	11.86	
2023	21.25	2,850	134,094	3.60	4.05	0.48	4.53	4.53	11.90	
2022	19.81	3,000	151,456	2.42	4.04	0.49	4.53	4.53	12.09	
2021	22.44	4,025	179,396	12.69	4.04	0.49	4.53	4.53	12.17	
2020	19.91	4,170	209,418	2.30	4.04	0.49	4.53	4.53	12.20	
2019	19.00	4,836	254,499	94.83	4.04	0.49	4.53	4.53	12.13	
Class B ^{(1) (2) (3)}										
2024	22.73	1,676	73,727	-	2.99	0.39	3.38	3.38	12.92	
2023	21.84	1,675	76,721	3.60	3.00	0.38	3.38	3.38	12.66	
2022	20.13	1,663	82,613	2.42	2.99	0.38	3.37	3.37	12.68	
2021	22.53	1,959	86,956	12.69	2.99	0.38	3.37	3.37	12.78	
2020	19.78	1,972	99,686	2.30	2.99	0.36	3.35	3.35	12.06	
2019	18.66	2,157	115,631	94.83	2.99	0.36	3.35	3.35	12.10	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Canadian Balanced Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Financials	15.5
Corporate Bonds	14.6
Canadian Government Bonds	11.4
Energy	8.2
Provincial Bonds	7.8
Industrials	6.6
Information Technology Fund(s)	6.2
Consumer Discretionary	4.4
Consumer Staples	4.0
Materials	3.7
Health Care	3.4
Communication Services	3.2
Exchange-Traded Fund(s)	2.6
Utilities	2.5
Real Estate	1.7
Cash & Cash Equivalents	1.3
Asset-Backed Securities	1.0
Municipal Bonds	0.8
Other Net Assets (Liabilities)	0.6
Foreign Government Bonds	0.3
Foreign Currency Forward Contract(s)	0.2
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Financials	16.6
Corporate Bonds	13.9
Canadian Government Bonds	10.9
Provincial Bonds	8.0
Energy	8.0
Industrials	6.8
Information Technology	6.8
Consumer Discretionary	5.5
Consumer Staples	4.3
Health Care	4.1
Materials	3.8
Fund(s)	3.3
Exchange-Traded Fund(s)	2.9
Communication Services	2.6
Utilities	2.4
Real Estate	1.9
Cash & Cash Equivalents	1.6
Asset-Backed Securities	1.0
Municipal Bonds	0.8
Foreign Currency Forward Contract(s)	0.8
Other Net Assets (Liabilities)	0.3
Foreign Government Bonds	0.3
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in fixed income securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating [^]	Net Assets (%)
AAA/Aaa/A++	11.9
AA/Aa/A+	9.0
A	3.5
BBB/Baa/B++	12.2
BB/Ba/B+	0.5
Not Rated	0.2
Total	37.3

as at December 31, 2023

Credit Rating [^]	Net Assets (%)
AAA/Aaa/A++	11.5
AA/Aa/A+	9.6
A	3.4
BBB/Baa/B++	10.5
BB/Ba/B+	0.1
Not Rated	0.1
Total	35.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as some of its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$284,000 (December 31, 2023 - \$288,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	10.9
British Pound	0.7
Euro	0.6
Hong Kong Dollar	0.5
Japanese Yen	0.3
Swiss Franc	0.1
Chinese Renminbi	(0.2)
Total	12.9

The accompanying notes are an integral part of these financial statements.

CI Premier Canadian Balanced Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	10.8
British Pound	0.7
Euro	0.7
Hong Kong Dollar	0.4
Japanese Yen	0.3
Swiss Franc	0.1
Total	13.0

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$58,000 (December 31, 2023 - \$59,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.8	2.7	3.7	26.2	35.4

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.5	3.6	4.2	24.3	34.6

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$11,000 (December 31, 2023 - \$10,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,494	-	-	4,494
Total	4,494	-	-	4,494

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,507	-	-	4,507
Total	4,507	-	-	4,507

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	1,854	1,919
Cash	12	6
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	1	-
Receivable for unit subscriptions	-	-
	1,867	1,925
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	4	4
Administration fees payable	-	-
Insurance fees payable	2	3
	7	7
Net assets attributable to contractholders	1,860	1,918
Net assets attributable to contractholders per unit:		
Class A	16.03	14.92
Class B	21.76	20.14

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	28	24
Capital gain distributions from investments	15	95
Net realized gain (loss) on sale of investments	31	9
Change in unrealized appreciation (depreciation) in value of investments	102	(12)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	176	116
Expenses (Note 6)		
Management fees	19	20
Administration fees	2	2
Insurance fees	13	14
Harmonized sales tax	4	4
	38	40
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	138	76
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.12	0.53
Class B	1.64	0.83
Weighted average number of units:		
Class A	86,973	101,376
Class B	25,143	26,521

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	1,918	1,939
Increase (decrease) in net assets from operations attributable to contractholders	138	76
Unit transactions		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(198)	(101)
Net increase (decrease) from unit transactions	(196)	(101)
Net assets attributable to contractholders at the end of period	1,860	1,914

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	138	76
Adjustments for:		
Net realized (gain) loss on sale of investments	(31)	(9)
Change in unrealized (appreciation) depreciation in value of investments	(102)	12
Proceeds from sale of investments	240	145
Purchase of investments	-	-
Non-cash distributions from investments	(43)	(119)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	4
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	(1)	2
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	201	112
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2	-
Amounts paid on redemption of units	(197)	(100)
Net cash from (used in) financing activities	(195)	(100)
Net increase (decrease) in cash	6	12
Cash (bank overdraft), beginning of period	6	(1)
Cash (bank overdraft), end of period	12	11
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
166,669	CI Global Income & Growth Fund (Series I)	1,564,816	1,854,209	99.7
Total Investment Portfolio		1,564,816	1,854,209	99.7
Other Net Assets (Liabilities)			5,328	0.3
Net Assets Attributable to Contractholders			1,859,537	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
311,724,000	United States Treasury Bond, 4.13%, November 15, 2032	439,285,817	420,057,208
271,374,100	United States Treasury Bond, 4%, November 15, 2052	399,987,352	340,363,902
528,066	Microsoft Corp.	162,497,842	322,885,928
1,518,295	NVIDIA Corp.	71,416,814	256,605,363
16,229,367	CI Private Markets Growth Fund (Series I)	235,056,169	250,538,410
173,583,100	United States Treasury Bond, 3.63%, May 31, 2028	227,099,407	230,842,524
871,861	Alphabet Inc., Class C	116,228,092	218,774,102
722,834	Amazon.com Inc.	122,854,349	191,099,718
578,603	Apple Inc.	110,723,598	166,717,911
120,103,600	United States Treasury Bond, 4.25%, May 31, 2025	158,202,499	162,951,059
118,560,000	United States Treasury Bond, 5%, October 31, 2025	164,093,469	162,224,519
123,858	Eli Lilly and Co.	46,297,500	153,411,152
2,110,285	Shell PLC	68,864,701	103,424,721
478,945	AstraZeneca PLC	73,432,840	102,340,361
341,602	JPMorgan Chase & Co.	71,254,045	94,521,886
3,082,610	Hitachi Ltd.	49,764,270	94,387,530
6,282,106	Mitsubishi UFJ Financial Group Inc.	75,790,405	92,357,713
1,359,500	Freeport-McMoRan Inc.	72,821,133	90,389,389
123,914	Meta Platforms Inc., Class A	59,454,804	85,475,651
58,341,800	United States Treasury Bond, 4%, June 30, 2028	76,652,610	78,651,577
72,794	ServiceNow Inc.	73,155,822	78,341,186
53,485,000	United States Treasury Bond, 4.63%, September 30, 2028	72,827,298	73,837,546
371,232	Novo Nordisk AS, Class B	50,896,432	73,336,489
118,063	Mastercard Inc., Class A	52,939,151	71,254,437
297,732	Procter & Gamble Co. (The)	50,798,780	67,173,938

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	9,255,781	1,854	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Global Income & Growth Fund	8,881,086	1,919	-

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	94,020	103,026	25,603	26,809
Units issued for cash	88	-	-	-
Units redeemed	(10,771)	(5,714)	(1,550)	(981)
Number of units at the end of period	83,337	97,312	24,053	25,828

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	16.03	1,336	83,337	2.32	3.96	0.44	4.40	4.40	11.14	
2023	14.92	1,403	94,020	8.40	3.97	0.44	4.41	4.41	11.09	
2022	13.97	1,439	103,026	1.80	3.96	0.44	4.40	4.40	11.18	
2021	16.34	1,985	121,460	11.33	3.96	0.45	4.41	4.41	11.43	
2020	14.68	1,812	123,436	8.66	3.96	0.45	4.41	4.41	11.45	
2019	13.29	2,235	168,136	5.55	3.96	0.46	4.42	4.42	11.50	
Class B ^{(1) (2) (3)}										
2024	21.76	524	24,053	2.32	2.86	0.35	3.21	3.21	12.12	
2023	20.14	515	25,603	8.40	2.87	0.35	3.22	3.22	12.14	
2022	18.64	500	26,809	1.80	2.86	0.35	3.21	3.21	12.13	
2021	21.54	643	29,861	11.33	2.86	0.33	3.19	3.19	11.53	
2020	19.12	639	33,422	8.66	2.86	0.33	3.19	3.19	11.62	
2019	17.10	572	33,426	5.55	2.86	0.33	3.19	3.19	11.65	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Global Income & Growth Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
U.S.A.	67.9
Canada	5.4
U.K.	5.3
Fund(s)	4.2
Japan	3.1
Exchange-Traded Fund(s)	1.6
Switzerland	1.5
Germany	1.4
France	1.2
Italy	0.8
Denmark	0.8
Ireland	0.7
China	0.7
Macau	0.7
Netherlands	0.6
Taiwan	0.6
Cayman Islands	0.6
South Korea	0.6
Indonesia	0.5
Australia	0.5
Other Net Assets (Liabilities)	0.3
Cash & Cash Equivalents	0.3
Mexico	0.3
Zambia	0.2
India	0.1
Belgium	0.1
Hong Kong	0.1
Finland	0.1
Burkina Faso	0.0
Israel	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

as at December 31, 2023

Categories	Net Assets (%)
U.S.A.	64.5
Canada	4.8
U.K.	4.8
Fund(s)	3.3
France	3.1
Japan	2.3
Switzerland	1.7
China	1.4
South Korea	1.3
Denmark	1.2
Italy	1.0
Mexico	0.9
Netherlands	0.9
Taiwan	0.9
Cash & Cash Equivalents	0.8
Cayman Islands	0.8
Ireland	0.7
Singapore	0.7
Macau	0.7
Chile	0.7
Australia	0.6
Germany	0.6
Hong Kong	0.4
Foreign Currency Forward Contract(s)	0.4
Other Net Assets (Liabilities)	0.4
Bermuda	0.3
Exchange-Traded Fund(s)	0.3
Zambia	0.1
Liberia	0.1
Belgium	0.1
Panama	0.1
British Virgin Islands	0.1
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in fixed income securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	19.8
AA/Aa/A+	0.3
A	1.0
BBB/Baa/B++	4.9
BB/Ba/B+	9.7
B	1.5
CCC/Caa/C++	0.2
Not Rated	0.4
Total	37.8

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	20.5
AA/Aa/A+	0.5
A	0.9
BBB/Baa/B++	4.6
BB/Ba/B+	10.1
B	1.4
CCC/Caa/C++	0.6
Not Rated	0.4
Total	39.0

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as some of its holdings were sensitive to changes in general economic conditions across the world. The Underlying Fund was invested in foreign stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$115,000 (December 31, 2023 - \$115,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk as it invested predominantly in investments that were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	65.7
Japanese Yen	6.2
British Pound	4.4
Euro	4.4
Hong Kong Dollar	1.2
Swiss Franc	1.1
Danish Krone	0.8
Korean Won	0.6
Indonesian Rupiah	0.5
Australian Dollar	0.3
Mexican Peso	0.3
Total	85.5

The accompanying notes are an integral part of these financial statements.

CI Premier Global Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	65.6
Euro	6.1
Japanese Yen	5.9
British Pound	4.1
Hong Kong Dollar	2.5
Swiss Franc	2.0
Korean Won	1.3
Danish Krone	1.2
Mexican Peso	0.9
Australian Dollar	0.4
Total	90.0

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$159,000 (December 31, 2023 - \$173,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.2	4.8	9.3	21.4	37.7

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	7.8	8.7	21.4	38.4

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$4,000 (December 31, 2023 - \$4,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,854	-	-	1,854
Total	1,854	-	-	1,854

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,919	-	-	1,919
Total	1,919	-	-	1,919

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	495	539
Cash	2	3
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	497	542
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	1	1
Administration fees payable	-	-
Insurance fees payable	-	-
	1	1
Net assets attributable to contractholders	496	541
Net assets attributable to contractholders per unit:		
Class A	15.07	15.25
Class B	15.47	15.60

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	10	10
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	(5)	(7)
Change in unrealized appreciation (depreciation) in value of investments	(4)	13
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	1	16
Expenses (Note 6)		
Management fees	3	4
Administration fees	-	-
Insurance fees	3	3
Harmonized sales tax	1	1
	7	8
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	(6)	8
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	(0.20)	0.22
Class B	(0.13)	0.26
Weighted average number of units:		
Class A	25,902	28,544
Class B	8,015	8,200

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	541	574
Increase (decrease) in net assets from operations attributable to contractholders	(6)	8
Unit transactions		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(39)	(51)
Net increase (decrease) from unit transactions	(39)	(48)
Net assets attributable to contractholders at the end of period	496	534

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	(6)	8
Adjustments for:		
Net realized (gain) loss on sale of investments	5	7
Change in unrealized (appreciation) depreciation in value of investments	4	(13)
Proceeds from sale of investments	45	57
Purchase of investments	-	-
Non-cash distributions from investments	(10)	(10)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	1
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	38	50
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	3
Amounts paid on redemption of units	(39)	(51)
Net cash from (used in) financing activities	(39)	(48)
Net increase (decrease) in cash	(1)	2
Cash (bank overdraft), beginning of period	3	1
Cash (bank overdraft), end of period	2	3
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
52,811	CI Canadian Bond Fund (Series I)	549,341	495,265	99.9
Total Investment Portfolio		549,341	495,265	99.9
Other Net Assets (Liabilities)			657	0.1
Net Assets Attributable to Contractholders			495,922	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
97,655,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	99,070,191	100,309,326
104,490,000	Government of Canada, 2.5%, December 01, 2032	97,440,401	96,905,592
86,305,000	Government of Canada, 1.5%, April 01, 2025	83,530,825	84,423,554
62,485,000	Government of Canada, 3.5%, December 01, 2045	64,536,004	62,923,637
57,060,000	Province of Ontario, 3.65%, June 02, 2033	56,587,143	54,976,584
61,702,000	Government of Canada, 1.25%, June 01, 2030	54,231,795	54,468,452
52,520,000	Canada Housing Trust No. 1, 4.25%, December 15, 2028	53,402,471	53,652,143
46,487,000	Government of Canada, 5%, June 01, 2037	54,584,968	53,615,357
61,586,000	Government of Canada, 1.5%, December 01, 2031	53,079,766	53,604,600
62,066,000	Government of Canada, 2%, December 01, 2051	49,844,259	46,452,469
41,407,000	Government of Canada, 3.25%, December 01, 2033	40,636,393	40,569,430
41,594,000	Province of Quebec, 3.25%, September 01, 2032	40,314,678	39,216,936
38,037,000	Province of Ontario, 4.65%, June 02, 2041	42,823,310	39,180,644
50,742,000	Government of Canada, 1.75%, December 01, 2053	35,232,982	35,214,957
34,769,000	Province of Ontario, 3.75%, June 02, 2032	34,524,569	34,044,615
29,075,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	28,619,104	29,290,362
28,517,000	Province of Ontario, 4.6%, June 02, 2039	28,569,520	29,212,624
28,901,000	Province of British Columbia, 4.15%, June 18, 2034	28,591,759	28,749,037
31,159,000	Government of Canada, 2%, June 01, 2032	27,338,767	27,942,740
33,156,000	Province of Alberta, 3.1%, June 01, 2050	34,238,351	26,692,823
26,506,000	Government of Canada, 3%, November 01, 2024	26,058,008	26,355,275
26,500,000	Province of Quebec, 4.25%, December 01, 2043	25,575,680	25,899,737
23,491,000	Government of Canada, 4%, June 01, 2041	25,399,414	25,030,988
31,439,000	Province of Alberta, 2.95%, June 01, 2052	22,828,487	24,483,282
23,948,000	Province of Ontario, 2.4%, June 02, 2026	22,944,045	23,228,410

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	2,806,713	495	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Canadian Bond Fund	3,003,063	539	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	27,105	30,905	8,154	8,263
Units issued for cash	-	210	-	-
Units redeemed	(2,401)	(3,375)	(164)	(74)
Number of units at the end of period	24,704	27,740	7,990	8,189

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	15.07	372	24,704	2.03	2.71	0.35	3.06	3.06	12.93	
2023	15.25	414	27,105	3.76	2.72	0.36	3.08	3.08	13.32	
2022	14.60	451	30,905	2.91	2.71	0.36	3.07	3.07	13.29	
2021	16.84	722	42,845	2.61	2.71	0.36	3.07	3.07	13.38	
2020	17.66	869	49,205	10.33	2.71	0.36	3.07	3.07	13.29	
2019	16.45	980	59,579	11.57	2.71	0.35	3.06	3.06	13.07	
Class B^{(1) (2) (3)}										
2024	15.47	124	7,990	2.03	2.11	0.27	2.38	2.38	12.50	
2023	15.60	127	8,154	3.76	2.12	0.27	2.39	2.39	12.48	
2022	14.83	123	8,263	2.91	2.11	0.27	2.38	2.38	12.58	
2021	16.99	154	9,068	2.61	2.11	0.26	2.37	2.37	12.19	
2020	17.69	178	10,048	10.33	2.11	0.26	2.37	2.37	12.16	
2019	16.36	209	12,747	11.57	2.11	0.26	2.37	2.37	12.24	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Canadian Bond Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Corporate Bonds	40.2
Canadian Government Bonds	31.0
Provincial Bonds	21.3
Asset-Backed Securities	3.4
Municipal Bonds	1.8
Other Net Assets (Liabilities)	0.8
Foreign Government Bonds	0.7
Cash & Cash Equivalents	0.4
Exchange-Traded Fund(s)	0.4
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Corporate Bonds	38.7
Canadian Government Bonds	30.6
Provincial Bonds	22.6
Asset-Backed Securities	3.5
Municipal Bonds	2.4
Other Net Assets (Liabilities)	0.7
Foreign Government Bonds	0.6
Cash & Cash Equivalents	0.4
Exchange-Traded Fund(s)	0.4
Foreign Currency Forward Contract(s)	0.1
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as it invested in fixed income securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	33.0
AA/Aa/A+	24.3
A	10.9
BBB/Baa/B++	29.2
BB/Ba/B+	0.4
Not Rated	0.4
Total	98.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

CI Canadian Bond Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd)

as at December 31, 2023

	Net Assets (%)
Credit Rating ^	
AAA/Aaa/A++	32.5
AA/Aa/A+	26.5
A	11.2
BBB/Baa/B++	27.8
BB/Ba/B+	0.2
Not Rated	0.4
Total	98.6

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not have a significant exposure to other price risk as the Underlying Fund was invested in fixed income securities.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

	Net Assets (%)
Currency	
U.S. Dollar	0.8
Total	0.8

as at December 31, 2023

	Net Assets (%)
Currency	
U.S. Dollar	0.7
Total	0.7

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by a nominal amount (December 31, 2023 - a nominal amount). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as it invested predominantly in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	7.0	7.7	10.9	72.9	98.5

The accompanying notes are an integral part of these financial statements.

CI Canadian Bond Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk (cont'd)

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	7.6	10.4	11.3	69.2	98.5

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$9,000 (December 31, 2023 - \$10,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	495	-	-	495
Total	495	-	-	495

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	539	-	-	539
Total	539	-	-	539

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	4,388	4,253
Cash	15	-
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	107
Receivable for unit subscriptions	-	-
	4,405	4,360
Liabilities		
Current liabilities		
Bank overdraft	-	95
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	6	6
Administration fees payable	1	1
Insurance fees payable	7	7
	15	109
Net assets attributable to contractholders	4,390	4,251
Net assets attributable to contractholders per unit:		
Class A	29.93	27.22
Class B	31.12	28.16

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	93	95
Capital gain distributions from investments	1	13
Net realized gain (loss) on sale of investments	35	13
Change in unrealized appreciation (depreciation) in value of investments	375	(1)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	504	120
Expenses (Note 6)		
Management fees	33	35
Administration fees	5	6
Insurance fees	39	41
Harmonized sales tax	9	9
	86	91
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	418	29
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.73	0.11
Class B	2.97	0.27
Weighted average number of units:		
Class A	92,330	108,240
Class B	55,980	64,262

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	4,251	4,653
Increase (decrease) in net assets from operations attributable to contractholders	418	29
Unit transactions		
Proceeds from issuance of units	5	29
Amounts paid on redemption of units	(284)	(242)
Net increase (decrease) from unit transactions	(279)	(213)
Net assets attributable to contractholders at the end of period	4,390	4,469

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	418	29
Adjustments for:		
Net realized (gain) loss on sale of investments	(35)	(13)
Change in unrealized (appreciation) depreciation in value of investments	(375)	1
Proceeds from sale of investments	478	309
Purchase of investments	(4)	(1)
Non-cash distributions from investments	(94)	(108)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	6
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	-	7
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	388	231
Cash flows from (used in) financing activities		
Proceeds from issuance of units	5	29
Amounts paid on redemption of units	(283)	(241)
Net cash from (used in) financing activities	(278)	(212)
Net increase (decrease) in cash	110	19
Cash (bank overdraft), beginning of period	(95)	13
Cash (bank overdraft), end of period	15	32
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
314,300	CI Dividend Income & Growth Fund (Series I)	3,814,150	4,388,442	100.0
Total Investment Portfolio		3,814,150	4,388,442	100.0
Other Net Assets (Liabilities)			1,528	0.0
Net Assets Attributable to Contractholders			4,389,970	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
1,464,322	CI Global Infrastructure Private Pool (ETF C\$ Series)	32,236,597	35,656,241
459,453	Brookfield Corp., Class A	22,830,058	26,142,876
186,010	Bank of Montreal	24,122,097	21,359,528
226,937	Agnico Eagle Mines Ltd.	15,097,090	20,306,323
13,033	Fairfax Financial Holdings Ltd.	7,290,511	20,283,649
544,020	Manulife Financial Corp.	12,021,222	19,818,649
711,078	Cenovus Energy Inc.	7,968,217	19,120,887
302,511	Bank of Nova Scotia (The) Cash & Cash Equivalents	20,286,969	18,931,138 16,463,185
313,330	Enbridge Inc.	15,240,713	15,249,771
292,056	Canadian Natural Resources Ltd.	8,997,355	14,231,889
575,046	ARC Resources Ltd.	5,251,520	14,036,873
627,619	TELUS Corp.	17,063,878	12,997,989
191,070	Teck Resources Ltd., Class B	3,221,249	12,526,549
447,112	AT&T Inc.	10,842,161	11,689,044
75,969	TJX Cos., Inc. (The)	7,626,666	11,442,626
661,425	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	11,436,630	11,396,353
152,220	Nutrien Ltd.	12,990,544	10,602,123
46,836	Procter & Gamble Co. (The)	5,446,402	10,567,082
161,753	Canadian Imperial Bank of Commerce	11,887,226	10,522,033
203,060	Pembina Pipeline Corp.	9,950,145	10,307,326
275,969	Frontier Communications Parent Inc.	5,997,108	9,883,981
42,403	Intact Financial Corp.	7,948,655	9,668,308
324,550	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	9,768,153	9,537,133
408,725	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	10,024,249	9,506,944

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Dividend Income & Growth Fund	1,001,044	4,388	0.4

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Dividend Income & Growth Fund	932,623	4,253	0.5

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	97,993	110,510	56,219	66,147
Units issued for cash	167	870	-	231
Units redeemed	(9,485)	(5,873)	(433)	(3,107)
Number of units at the end of period	88,675	105,507	55,786	63,271

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A ^{(1) (2) (3)}										
2024	29.93	2,654	88,675	2.27	3.94	0.44	4.38	4.38	11.25	
2023	27.22	2,668	97,993	5.55	3.95	0.44	4.39	4.39	11.10	
2022	26.12	2,886	110,510	8.53	3.94	0.44	4.38	4.38	11.15	
2021	27.74	3,697	133,295	10.56	3.94	0.45	4.39	4.39	11.50	
2020	22.66	3,395	149,832	4.78	3.94	0.44	4.38	4.38	11.28	
2019	22.47	4,280	190,442	5.02	3.94	0.44	4.38	4.38	11.27	
Class B ^{(1) (2) (3)}										
2024	31.12	1,736	55,786	2.27	2.89	0.37	3.26	3.26	12.94	
2023	28.16	1,583	56,219	5.55	2.90	0.37	3.27	3.27	12.83	
2022	26.71	1,767	66,147	8.53	2.89	0.37	3.26	3.26	12.86	
2021	28.05	1,940	69,139	10.56	2.89	0.37	3.26	3.26	12.80	
2020	22.66	1,677	74,012	4.78	2.89	0.35	3.24	3.24	12.10	
2019	22.22	1,972	88,769	5.02	2.89	0.34	3.23	3.23	11.64	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Dividend Income & Growth Fund financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Financials	33.6
Energy	16.7
Industrials	7.3
Communication Services	7.1
Consumer Staples	5.4
Utilities	4.9
Materials	4.3
Information Technology	4.2
Health Care	4.0
Exchange-Traded Fund(s)	3.6
Corporate Bonds	2.9
Consumer Discretionary	2.8
Cash & Cash Equivalents	1.6
Real Estate	1.4
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	0.0
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Financials	34.4
Energy	16.0
Communication Services	7.0
Industrials	6.9
Health Care	5.8
Consumer Staples	5.8
Utilities	4.2
Information Technology	4.0
Exchange-Traded Fund(s)	3.9
Materials	3.7
Corporate Bonds	3.3
Consumer Discretionary	1.8
Cash & Cash Equivalents	1.3
Real Estate	1.2
Other Net Assets (Liabilities)	0.4
Foreign Currency Forward Contract(s)	0.3
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in fixed income securities, preferred securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
A	4.1
BBB/Baa/B++	18.0
BB/Ba/B+	5.4
B	0.2
Not Rated	8.3
Total	36.0

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	0.1
AA/Aa/A+	0.3
A	5.8
BBB/Baa/B++	21.6
BB/Ba/B+	3.3
B	1.1
Total	32.2

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as most of its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$418,000 (December 31, 2023 - \$403,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	11.3
Euro	1.8
British Pound	0.3
Korean Won	0.2
Swiss Franc	0.2
Japanese Yen	0.1
Danish Krone	0.0
Taiwan Dollar	(0.3)
Total	13.6

The accompanying notes are an integral part of these financial statements.

CI Dividend Income & Growth Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	12.6
Euro	1.7
British Pound	0.6
Swiss Franc	0.3
Korean Won	0.3
Japanese Yen	0.1
Danish Krone	0.0
Taiwan Dollar	(0.6)
Total	15.0

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$57,000 (December 31, 2023 - \$64,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	2.9	2.9

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	3.3	3.3

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by a nominal amount (December 31, 2023 - a nominal amount). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,388	-	-	4,388
Total	4,388	-	-	4,388

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	4,253	-	-	4,253
Total	4,253	-	-	4,253

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	5,101	5,253
Cash	11	19
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	28	-
Receivable for unit subscriptions	-	-
	5,140	5,272
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	-
Management fees payable	6	6
Administration fees payable	1	1
Insurance fees payable	5	6
	13	13
Net assets attributable to contractholders	5,127	5,259
Net assets attributable to contractholders per unit:		
Class A	47.09	45.72
Class B	42.17	40.79

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	140	126
Capital gain distributions from investments	76	100
Net realized gain (loss) on sale of investments	22	33
Change in unrealized appreciation (depreciation) in value of investments	(5)	(132)
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	233	127
Expenses (Note 6)		
Management fees	32	35
Administration fees	6	7
Insurance fees	28	31
Harmonized sales tax	8	8
	74	81
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	159	46
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.35	0.32
Class B	1.37	0.38
Weighted average number of units:		
Class A	66,510	77,413
Class B	50,126	54,772

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	5,259	5,733
Increase (decrease) in net assets from operations attributable to contractholders	159	46
Unit transactions		
Proceeds from issuance of units	-	161
Amounts paid on redemption of units	(291)	(608)
Net increase (decrease) from unit transactions	(291)	(447)
Net assets attributable to contractholders at the end of period	5,127	5,332

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	159	46
Adjustments for:		
Net realized (gain) loss on sale of investments	(22)	(33)
Change in unrealized (appreciation) depreciation in value of investments	5	132
Proceeds from sale of investments	357	519
Purchase of investments	-	-
Non-cash distributions from investments	(216)	(226)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	6
Increase (decrease) in administration fees payable	-	1
Increase (decrease) in insurance fees payable	(1)	6
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	282	451
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	161
Amounts paid on redemption of units	(290)	(608)
Net cash from (used in) financing activities	(290)	(447)
Net increase (decrease) in cash	(8)	4
Cash (bank overdraft), beginning of period	19	22
Cash (bank overdraft), end of period	11	26
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
454,850	CI High Income Fund (Series I)	4,807,417	5,101,148	99.5
Total Investment Portfolio		4,807,417	5,101,148	99.5
Other Net Assets (Liabilities)			25,634	0.5
Net Assets Attributable to Contractholders			5,126,782	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
822,051	Cheniere Energy Inc.	55,094,294	196,615,019
963,355	Bank of Montreal	119,196,387	110,622,055
1,837,496	Williams Cos., Inc. (The)	71,464,079	106,835,922
8,814,964	Transurban Group	67,355,602	99,755,107
3,866,011	CI Global Infrastructure Private Pool (ETF CS Series)	81,048,050	94,137,368
2,060,850	Canadian Apartment Properties REIT	101,597,006	91,604,783
1,684,660	Ferrovial SE	42,699,903	89,497,591
5,259,676	RioCan REIT	97,639,806	88,415,154
1,725,169	American Homes 4 Rent, Class A	48,956,263	87,701,964
5,822,607	First Capital REIT	113,446,525	85,592,323
519,717	Prologis Inc.	51,706,029	79,852,280
2,981,158	CI Global Financial Sector ETF (Common Units)	65,244,112	76,958,594
4,933,960	CI Private Markets Growth Fund (Series I)	70,162,694	76,167,269
407,875	Targa Resources Corp.	31,353,518	71,858,389
1,436,923	Enbridge Inc.	69,729,814	69,935,042
957,278	Ventas Inc.	62,213,158	67,130,310
1,623,886	VICI Properties Inc.	58,889,025	63,625,399
837,560	Toronto-Dominion Bank (The)	66,963,998	62,984,512
56,798	Equinix Inc.	49,573,513	58,789,714
2,013,027	AT&T Inc.	49,916,528	52,627,442
1,404,211	Manulife Financial Corp.	32,423,285	51,155,407
1,899,190	Kimco Realty Corp.	47,850,115	50,560,717
1,930,120	PrairieSky Royalty Ltd.	49,980,904	50,183,120
334,257	Camden Property Trust	40,416,457	49,893,852
476,962	Sempra Energy	36,990,171	49,629,748

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI High Income Fund	5,130,304	5,101	0.1

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI High Income Fund	5,228,531	5,253	0.1

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	69,086	82,832	51,494	55,626
Units issued for cash	-	3,702	-	-
Units redeemed	(4,356)	(12,608)	(2,193)	(1,380)
Number of units at the end of period	64,730	73,926	49,301	54,246

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	47.09	3,048	64,730	4.21	2.89	0.33	3.22	3.22	11.51	
2023	45.72	3,159	69,086	7.95	2.90	0.34	3.24	3.24	11.65	
2022	43.41	3,596	82,832	6.20	2.90	0.34	3.24	3.24	11.81	
2021	47.57	4,548	95,607	4.18	2.89	0.34	3.23	3.23	11.74	
2020	40.91	4,588	112,139	5.16	2.89	0.34	3.23	3.23	11.88	
2019	41.01	5,751	140,233	5.16	2.89	0.33	3.22	3.22	11.57	
Class B^{(1) (2) (3)}										
2024	42.17	2,079	49,301	4.21	2.19	0.26	2.45	2.45	11.96	
2023	40.79	2,100	51,494	7.95	2.20	0.26	2.46	2.46	11.93	
2022	38.43	2,137	55,626	6.20	2.20	0.26	2.46	2.46	11.89	
2021	41.78	2,748	65,769	4.18	2.19	0.26	2.45	2.45	11.82	
2020	35.66	2,765	77,543	5.16	2.19	0.26	2.45	2.45	11.66	
2019	35.46	3,211	90,550	5.16	2.19	0.26	2.45	2.45	11.72	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI High Income Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Corporate Bonds	36.4
Real Estate	20.3
Energy	13.5
Financials	6.7
Utilities	4.9
Industrials	4.1
Exchange-Traded Fund(s)	3.4
Fund(s)	2.7
Term Loans	2.5
Communication Services	2.0
Health Care	1.1
Cash & Cash Equivalents	0.9
Materials	0.6
Other Net Assets (Liabilities)	0.6
Consumer Staples	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Corporate Bonds	38.3
Real Estate	20.6
Energy	10.8
Financials	6.2
Industrials	4.4
Utilities	4.1
Exchange-Traded Fund(s)	3.8
Cash & Cash Equivalents	2.6
Fund(s)	2.0
Term Loans	2.0
Communication Services	1.5
Foreign Currency Forward Contract(s)	1.2
Health Care	0.8
Other Net Assets (Liabilities)	0.8
Materials	0.6
Consumer Staples	0.3
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as some of its assets were invested in fixed income securities and derivatives.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating [^]	Net Assets (%)
AA/Aa/A+	0.1
BBB/Baa/B++	11.8
BB/Ba/B+	21.8
B	3.2
CCC/Caa/C++	0.6
Not Rated	2.0
Total	39.5

as at December 31, 2023

Credit Rating [^]	Net Assets (%)
AAA/Aaa/A++	0.3
AA/Aa/A+	1.0
A	0.1
BBB/Baa/B++	11.0
BB/Ba/B+	23.4
B	3.3
CCC/Caa/C++	1.3
Not Rated	2.1
Total	42.5

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to other price risk as some of its holdings were sensitive to changes in general economic conditions in Canada. The Underlying Fund was invested in Canadian stocks.

As at June 30, 2024, had the fair value of the equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$305,000 (December 31, 2023 - \$289,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to currency risk, as some of its investments were denominated in currencies other than the Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was affected by fluctuations in the value of such currencies relative to the Canadian dollar.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at June 30, 2024

Currency	Net Assets (%)
U.S. Dollar	22.2
Australian Dollar	1.4
Euro	0.9
Japanese Yen	0.2
New Zealand Dollar	0.1
Swiss Franc	0.0
Total	24.8

The accompanying notes are an integral part of these financial statements.

CI High Income Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk (cont'd) as at December 31, 2023

Currency	Net Assets (%)
U.S. Dollar	23.7
Australian Dollar	1.5
Euro	1.0
Hong Kong Dollar	0.2
Total	26.4

As at June 30, 2024, had the Canadian dollar strengthened or weakened by 10% (December 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$123,000 (December 31, 2023 - \$139,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as some of its assets were invested in fixed income securities.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.40	3.4	9.3	25.7	38.8

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	0.5	4.9	9.1	25.8	40.3

As at June 30, 2024, had the prevailing interest rates increased or decreased by 0.25% (December 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to contractholders of redeemable units of the Fund would have indirectly decreased or increased, respectively, by approximately \$7,000 (December 31, 2023- \$7,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,101	-	-	5,101
Total	5,101	-	-	5,101

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,253	-	-	5,253
Total	5,253	-	-	5,253

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	2,561	2,485
Cash	14	129
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	108
Receivable for unit subscriptions	-	-
	2,577	2,722
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	10	120
Payable for unit redemptions	2	107
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	1	1
	15	230
Net assets attributable to contractholders	2,562	2,492
Net assets attributable to contractholders per unit:		
Class A	13.08	12.82
Class B	12.49	12.25

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	72	60
Capital gain distributions from investments	-	-
Net realized gain (loss) on sale of investments	-	-
Change in unrealized appreciation (depreciation) in value of investments	-	-
Other income		
Interest	-	1
Fees rebate (Note 6)	-	-
	72	61
Expenses (Note 6)		
Management fees	11	10
Administration fees	1	1
Insurance fees	2	3
Harmonized sales tax	1	1
	15	15
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	57	46
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	0.26	0.22
Class B	0.26	0.21
Weighted average number of units:		
Class A	176,909	195,610
Class B	44,280	19,168

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	2,492	2,583
Increase (decrease) in net assets from operations attributable to contractholders	57	46
Unit transactions		
Proceeds from issuance of units	2,530	1,787
Amounts paid on redemption of units	(2,517)	(1,783)
Net increase (decrease) from unit transactions	13	4
Net assets attributable to contractholders at the end of period	2,562	2,633

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	57	46
Adjustments for:		
Net realized (gain) loss on sale of investments	-	-
Change in unrealized (appreciation) depreciation in value of investments	-	-
Proceeds from sale of investments	2,571	1,773
Purchase of investments	(2,579)	(1,765)
Non-cash distributions from investments	(72)	(60)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	2
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	-
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	(23)	(4)
Cash flows from (used in) financing activities		
Proceeds from issuance of units	2,530	1,787
Amounts paid on redemption of units	(2,622)	(1,781)
Net cash from (used in) financing activities	(92)	6
Net increase (decrease) in cash	(115)	2
Cash (bank overdraft), beginning of period	129	8
Cash (bank overdraft), end of period	14	10
Supplementary Information:		
Interest received	-	1
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
256,088	CI Money Market Fund (Series I)	2,560,879	2,560,879	99.9
Total Investment Portfolio		2,560,879	2,560,879	99.9
Other Net Assets (Liabilities)			1,494	0.1
Net Assets Attributable to Contractholders			2,562,373	100.0

Top 25 Holdings of the Underlying Fund

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
147,814,000	Bank of Montreal, 2.28%, July 29, 2024	147,505,609	147,505,609
138,160,000	Toronto-Dominion Bank (The), 1.94%, March 13, 2025	135,339,520	135,339,520
103,725,000	Royal Bank of Canada, 1.94%, May 01, 2025	101,265,626	101,265,626
99,973,000	Bank of Montreal, 2.37%, February 03, 2025	98,413,339	98,413,339
	Cash & Cash Equivalents		97,941,035
90,000,000	Government of Canada, 4.138%, July 18, 2024	89,805,411	89,805,411
88,000,000	Government of Canada, 2.431%, July 04, 2024	87,964,934	87,964,934
75,000,000	Government of Canada, 4.528%, August 01, 2024	74,693,185	74,693,185
70,947,000	HSBC Bank Canada, 4.81%, December 16, 2024	70,854,326	70,854,326
70,000,000	Government of Canada, 4.41%, August 15, 2024	69,603,229	69,603,229
70,000,000	Government of Canada, 4.394%, April 24, 2025	67,487,052	67,487,052
65,000,000	Mercedes-Benz Finance Canada Inc., 4.316%, July 18, 2024	64,853,403	64,853,403
63,124,000	Province of Ontario, 4.561%, August 21, 2024	62,706,750	62,706,750
64,000,000	Government of Canada, 4.54%, January 03, 2025	62,507,515	62,507,515
64,000,000	Government of Canada, 4.479%, February 27, 2025	62,096,654	62,096,654
60,643,000	Government of Canada, 4.682%, October 10, 2024	59,843,810	59,843,810
60,000,000	Government of Canada, 4.455%, September 26, 2024	59,349,830	59,349,830
59,683,000	CARDS II Trust, Series A, 2.43%, November 15, 2024	59,119,959	59,119,959
57,500,000	Mercedes-Benz Finance Canada Inc., 4.427%, July 23, 2024	57,332,432	57,332,432
55,000,000	Province of Newfoundland and Labrador, 3.627%, July 08, 2024	54,949,135	54,949,135
51,375,000	Canadian Imperial Bank of Commerce, 3.3%, May 26, 2025	50,645,936	50,645,936
48,106,000	Eagle Credit Card Trust, Series A, 2.22%, July 17, 2024	48,044,825	48,044,825
46,500,000	BCI QuadReal Realty, 4.461%, July 31, 2024	46,318,240	46,318,240
46,561,000	Government of Canada, 4.75%, September 12, 2024	46,107,663	46,107,663
45,944,000	Province of Ontario, 4.522%, July 24, 2024	45,801,566	45,801,566

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	3,137,001	2,561	0.1

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Money Market Fund	1,357,350	2,485	0.2

The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	172,952	190,989	22,451	19,054
Units issued for cash	44,611	110,057	158,601	35,258
Units redeemed	(43,498)	(116,382)	(158,136)	(28,179)
Number of units at the end of period	174,065	184,664	22,916	26,133

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	13.08	2,276	174,065	88.90	0.99	0.11	1.10	1.10	10.63	
2023	12.82	2,217	172,952	102.86	0.99	0.11	1.10	1.10	10.91	
2022	12.35	2,358	190,989	128.48	1.00	0.11	1.11	1.11	10.95	
2021	12.20	2,351	192,800	133.34	0.44	0.05	0.49	1.13	11.19	
2020	12.21	3,482	285,189	118.24	0.67	0.07	0.74	1.18	10.53	
2019	12.17	3,896	320,079	73.90	0.67	0.07	0.74	1.19	11.58	
Class B^{(1) (2) (3)}										
2024	12.49	286	22,916	88.90	0.94	0.12	1.06	1.06	13.04	
2023	12.25	275	22,451	102.86	0.94	0.12	1.06	1.06	12.47	
2022	11.79	225	19,054	128.48	0.94	0.12	1.06	1.06	12.96	
2021	11.65	1,177	101,034	133.34	0.39	0.05	0.44	1.07	12.85	
2020	11.66	504	43,204	118.24	0.75	0.10	0.85	1.14	12.71	
2019	11.64	458	39,361	73.90	0.75	0.10	0.85	1.14	12.81	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Money Market Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The CI Money Market Fund's financial instruments were concentrated in the following segments:

as at June 30, 2024

Categories	Net Assets (%)
Short-Term Investment(s)	62.2
Corporate Bonds	30.0
Asset-Backed Securities	4.5
Cash & Cash Equivalents	3.1
Other Net Assets (Liabilities)	0.2
Total	100.0

as at December 31, 2023

Categories	Net Assets (%)
Short-Term Investment(s)	77.1
Corporate Bonds	17.5
Asset-Backed Securities	3.6
Cash & Cash Equivalents	2.2
Other Net Assets (Liabilities)	(0.4)
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to credit risk as it invested predominantly in short-term investments.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at June 30, 2024

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	45.3
AA/Aa/A+	13.6
A	31.3
BBB/Baa/B++	6.5
Total	96.7

as at December 31, 2023

Credit Rating ^	Net Assets (%)
AAA/Aaa/A++	39.6
AA/Aa/A+	17.9
A	30.7
BBB/Baa/B++	6.5
Not Rated	3.5
Total	98.2

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

CI Money Market Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund did not have a significant exposure to other price risk as the Underlying Fund was invested in short-term investments with high credit ratings and short terms to maturity.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund's investments are denominated in Canadian dollar, the functional currency of the Fund and the Underlying Fund. As a result, the Fund was not exposed to currency risk.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at June 30, 2024 and December 31, 2023, the Underlying Fund was exposed to interest rate risk as it invested predominantly in short-term investments.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at June 30, 2024

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	96.7	-	-	-	96.7

as at December 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	94.1	4.1	-	-	98.2

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,561	-	-	2,561
Total	2,561	-	-	2,561

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,485	-	-	2,485
Total	2,485	-	-	2,485

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	1,274	1,161
Cash	10	9
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	-
	1,284	1,170
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	-	-
Management fees payable	2	2
Administration fees payable	-	-
Insurance fees payable	2	2
	4	4
Net assets attributable to contractholders	1,280	1,166
Net assets attributable to contractholders per unit:		
Class A	23.82	21.19
Class B	25.80	22.90

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	-	-
Capital gain distributions from investments	1	3
Net realized gain (loss) on sale of investments	15	5
Change in unrealized appreciation (depreciation) in value of investments	155	91
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	171	99
Expenses (Note 6)		
Management fees	14	12
Administration fees	-	-
Insurance fees	9	8
Harmonized sales tax	3	3
	26	23
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	145	76
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	2.63	1.34
Class B	2.92	1.49
Weighted average number of units:		
Class A	35,992	37,349
Class B	17,158	17,357

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	1,166	1,058
Increase (decrease) in net assets from operations attributable to contractholders	145	76
Unit transactions		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(31)	(22)
Net increase (decrease) from unit transactions	(31)	(22)
Net assets attributable to contractholders at the end of period	1,280	1,112

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	145	76
Adjustments for:		
Net realized (gain) loss on sale of investments	(15)	(5)
Change in unrealized (appreciation) depreciation in value of investments	(155)	(91)
Proceeds from sale of investments	58	46
Purchase of investments	-	-
Non-cash distributions from investments	(1)	(3)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	2
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	1
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	32	26
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	-
Amounts paid on redemption of units	(31)	(22)
Net cash from (used in) financing activities	(31)	(22)
Net increase (decrease) in cash	1	4
Cash (bank overdraft), beginning of period	9	4
Cash (bank overdraft), end of period	10	8
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
3,136	CI Canadian Investment Fund (Series I)	115,547	140,048	
2,644	CI Emerging Markets Corporate Class (I Shares)	44,347	52,566	
3,796	CI International Value Fund (Series I)	75,957	98,455	
1,549	CI North American Small/Mid Cap Equity Fund (Series I)	63,064	72,410	
3,340	CI Select Canadian Equity Fund (Series I)	70,138	93,272	
2,288	CI Synergy American Fund (Series I)	72,037	203,049	
3	CI Synergy Canadian Corporate Class (I Shares)	51	70	
3,145	CI U.S. Equity Fund (Series I)	91,294	150,109	
2,872	CI U.S. Small/Mid Cap Equity Fund (Series I)	95,921	167,909	
4,727	CI U.S. Stock Selection Corporate Class (I Shares)	161,073	259,210	
462	CI U.S. Stock Selection Fund (Series I)	27,449	37,274	
Total Investment Portfolio		816,878	1,274,372	99.6
Other Net Assets (Liabilities)			5,162	0.4
Net Assets Attributable to Contractholders			1,279,534	100.0

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Investment Fund			
659,301	Royal Bank of Canada	70,731,972	96,027,191
281,055	Intact Financial Corp.	45,568,258	64,083,351
553,298	Bank of Montreal	71,603,552	63,535,209
698,873	Agnico Eagle Mines Ltd.	47,065,298	62,535,156
233,919	Amazon.com Inc.	35,755,571	61,842,491
CI Emerging Markets Corporate Class			
264,286	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	29,416,102	62,842,129
379,922	Samsung Electronics Co., Ltd.	24,212,034	30,773,565
440,620	Tencent Holdings Ltd.	29,158,389	28,746,015
772,210	ICICI Bank Ltd.	9,412,098	15,197,526
6,287	MercadoLibre Inc.	8,606,147	14,134,769
CI International Value Fund			
7,564	Chubb Ltd.	1,531,057	2,639,550
4,665	Everest Re Group Ltd.	1,689,366	2,431,652
24,927	KB Financial Group Inc.	1,392,247	1,944,757
13,975	Sanofi SA	1,621,352	1,841,518
68,741	GSK PLC	1,917,502	1,818,230
CI North American Small/Mid Cap Equity Fund			
423,501	Cargojet Inc.	25,961,364	59,290,140
407,657	KKR & Co., Inc.	18,068,013	58,691,839
396,765	Stantec Inc.	13,180,957	45,441,495
187,992	Waste Connections Inc.	14,462,274	45,123,720
1,744,676	Information Services Corp.	32,997,887	45,047,534

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Select Canadian Equity Fund			
4,830,620	CI Global Financial Sector ETF (Common Units)	116,128,353	124,702,455
3,156,827	Manulife Financial Corp.	72,411,620	115,003,208
2,184,730	Canadian Natural Resources Ltd.	54,801,569	106,461,893
64,381	Fairfax Financial Holdings Ltd.	38,069,078	100,198,082
669,307	Bank of Montreal	80,488,140	76,856,523
CI Synergy American Fund			
14,205	Microsoft Corp.	2,331,904	8,685,647
30,020	Apple Inc.	4,382,527	8,649,924
49,010	NVIDIA Corp.	1,219,543	8,283,126
20,640	Amazon.com Inc.	3,191,061	5,456,714
4,405	Eli Lilly and Co.	1,157,722	5,456,056
CI Synergy Canadian Corporate Class			
	Cash & Cash Equivalents		37,968,331
188,198	Royal Bank of Canada	18,955,697	27,411,039
159,206	Canadian Pacific Kansas City Ltd.	11,623,999	17,152,854
91,200	NVIDIA Corp.	2,281,067	15,413,612
24,900	Microsoft Corp.	3,728,920	15,225,104
CI U.S. Equity Fund			
1,042,802	Alphabet Inc., Class C	55,855,988	261,667,940
358,597	Microsoft Corp.	42,441,507	219,264,117
789,123	Amazon.com Inc.	123,050,316	208,624,916
310,440	Mastercard Inc., Class A	59,366,376	187,359,524
514,284	Visa Inc., Class A	59,105,342	184,665,027
CI U.S. Small/Mid Cap Equity Fund			
55,900	GFL Environmental Inc.	2,167,365	2,977,133
9,365	Onto Innovation Inc.	797,438	2,812,956
15,955	Lamar Advertising Co., Class A	1,952,390	2,609,010
44,017	Brookfield Reinsurance Ltd.	2,364,053	2,504,444
3,815	CACI International Inc., Class A	1,464,224	2,244,896
CI U.S. Stock Selection Corporate Class			
37,715	Microsoft Corp.	12,183,787	23,060,835
134,011	NVIDIA Corp.	7,069,764	22,649,051
58,844	Apple Inc.	13,096,925	16,955,233
64,274	Alphabet Inc., Class C	6,852,034	16,128,129
55,015	Amazon.com Inc.	9,932,441	14,544,627
CI U.S. Stock Selection Fund			
115,847	Microsoft Corp.	33,980,698	70,834,642
411,630	NVIDIA Corp.	20,512,675	69,569,132
180,746	Apple Inc.	39,929,441	52,079,916
197,425	Alphabet Inc., Class C	18,588,927	49,539,407
168,986	Amazon.com Inc.	31,953,677	44,675,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Small/Mid Cap Equity Fund	74,773	168	0.2
CI Synergy American Fund	121,363	203	0.2
CI International Value Fund	71,085	99	0.1
CI U.S. Stock Selection Corporate Class	277,232	259	0.1
CI Canadian Investment Fund	1,484,509	140	-
CI Emerging Markets Corporate Class	582,978	53	-
CI North American Small/Mid Cap Equity Fund	1,128,779	72	-
CI U.S. Equity Fund	3,174,582	150	-
CI U.S. Stock Selection Fund	802,832	37	-
CI Select Canadian Equity Fund	2,767,145	93	-
CI Synergy Canadian Corporate Class	636,730	-	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI American Small Companies Fund	75,653	160	0.2
CI Synergy American Fund	105,664	166	0.2
CI International Value Fund	72,140	104	0.1
CI U.S. Stock Selection Corporate Class	508,663	215	-
CI Canadian Investment Fund	1,492,274	140	-
CI Emerging Markets Corporate Class	636,239	48	-
CI Canadian Small/Mid Cap Equity Income Fund	1,135,168	68	-
CI U.S. Equity Fund	2,623,196	135	-
CI U.S. Stock Selection Fund	665,601	33	-
CI Select Canadian Equity Fund	2,708,812	92	-
CI Synergy Canadian Corporate Class	619,180	-	-

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	36,267	37,816	17,346	17,357
Units issued for cash	-	-	-	-
Units redeemed	(494)	(1,139)	(773)	-
Number of units at the end of period	35,773	36,677	16,573	17,357

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	23.82	852	35,773	0.13	3.92	0.42	4.34	4.34	10.61	
2023	21.19	769	36,267	1.07	3.93	0.42	4.35	4.35	10.67	
2022	18.72	708	37,816	15.06	3.92	0.43	4.35	4.35	10.85	
2021	22.47	894	39,791	3.50	3.92	0.41	4.33	4.33	10.37	
2020	19.06	919	48,203	8.93	3.92	0.45	4.37	4.37	11.52	
2019	17.82	763	42,813	42.64	2.47	0.28	2.75	2.75	11.47	
Class B^{(1) (2) (3)}										
2024	25.80	428	16,573	0.13	3.47	0.43	3.90	3.90	12.36	
2023	22.90	397	17,346	1.07	3.48	0.43	3.91	3.91	12.36	
2022	20.15	350	17,357	15.06	3.47	0.43	3.90	3.90	12.36	
2021	24.08	418	17,371	3.50	3.47	0.43	3.90	3.90	12.38	
2020	20.33	359	17,659	8.93	3.47	0.45	3.92	3.92	12.99	
2019	18.93	317	16,747	42.64	2.11	0.25	2.36	2.36	12.05	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The Fund's financial instruments were concentrated in the following Underlying Funds:

as at June 30, 2024

Funds	Net Assets (%)
CI U.S. Stock Selection Corporate Class (I Shares)	20.3
CI Synergy American Fund (Series I)	15.9
CI U.S. Small/Mid Cap Equity Fund (Series I)	13.1
CI U.S. Equity Fund (Series I)	11.7
CI Canadian Investment Fund (Series I)	10.9
CI International Value Fund (Series I)	7.7
CI Select Canadian Equity Fund (Series I)	7.3
CI North American Small/Mid Cap Equity Fund (Series I)	5.7
CI Emerging Markets Corporate Class (I Shares)	4.1
CI U.S. Stock Selection Fund (Series I)	2.9
Other Net Assets (Liabilities)	0.4
CI Synergy Canadian Corporate Class (I Shares)	0.0
Total	100.0

as at December 31, 2023

Funds	Net Assets (%)
CI U.S. Stock Selection Corporate Class (I Shares)	18.5
CI Synergy American Fund (Series I)	14.3
CI American Small Companies Fund (Series I)	13.7
CI Canadian Investment Fund (Series I)	12.0
CI U.S. Equity Fund (Series I)	11.5
CI International Value Fund (Series I)	8.9
CI Select Canadian Equity Fund (Series I)	7.9
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	5.9
CI Emerging Markets Corporate Class (I Shares)	4.1
CI U.S. Stock Selection Fund (Series I)	2.8
Other Net Assets (Liabilities)	0.4
CI Synergy Canadian Corporate Class (I Shares)	0.0
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to credit risk to the extent that the Underlying Funds were invested in fixed income securities, preferred securities and derivatives.

The accompanying notes are an integral part of these financial statements.

CI Aggressive Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to other price risk to the extent that the Underlying Funds' holdings were sensitive to changes in general economic conditions across the world.

As at June 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$127,000 (December 31, 2023 - \$116,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to currency risk to the extent that the Underlying Funds were exposed to foreign currencies.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to interest rate risk to the extent that the Underlying Funds were invested in fixed income securities.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,274	-	-	1,274
Total	1,274	-	-	1,274

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,161	-	-	1,161
Total	1,161	-	-	1,161

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	5,042	5,859
Cash	14	34
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	2	2
Receivable for unit subscriptions	-	-
	5,058	5,895
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	1	1
Management fees payable	9	11
Administration fees payable	-	-
Insurance fees payable	3	4
	13	16
Net assets attributable to contractholders	5,045	5,879
Net assets attributable to contractholders per unit:		
Class A	26.06	24.55
Class B	28.07	26.40

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	82	89
Capital gain distributions from investments	26	40
Net realized gain (loss) on sale of investments	71	7
Change in unrealized appreciation (depreciation) in value of investments	216	173
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	395	309
Expenses (Note 6)		
Management fees	48	56
Administration fees	1	1
Insurance fees	20	22
Harmonized sales tax	8	9
	77	88
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	318	221
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	1.51	0.82
Class B	1.71	0.94
Weighted average number of units:		
Class A	133,600	147,000
Class B	68,452	105,995

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	5,879	6,076
Increase (decrease) in net assets from operations attributable to contractholders	318	221
Unit transactions		
Proceeds from issuance of units	25	178
Amounts paid on redemption of units	(1,177)	(490)
Net increase (decrease) from unit transactions	(1,152)	(312)
Net assets attributable to contractholders at the end of period	5,045	5,985

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	318	221
Adjustments for:		
Net realized (gain) loss on sale of investments	(71)	(7)
Change in unrealized (appreciation) depreciation in value of investments	(216)	(173)
Proceeds from sale of investments	1,212	385
Purchase of investments	-	-
Non-cash distributions from investments	(108)	(129)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(2)	10
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	(1)	4
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,132	311
Cash flows from (used in) financing activities		
Proceeds from issuance of units	25	178
Amounts paid on redemption of units	(1,177)	(489)
Net cash from (used in) financing activities	(1,152)	(311)
Net increase (decrease) in cash	(20)	-
Cash (bank overdraft), beginning of period	34	21
Cash (bank overdraft), end of period	14	21
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
57,278	CI Canadian Bond Fund (Series I)	604,690	537,158	
9,571	CI Canadian Investment Fund (Series I)	350,183	427,475	
68,342	CI Corporate Bond Fund (Series I)	705,267	650,124	
279	CI Global Bond Fund (Series I)	2,469	2,107	
135,207	CI High Income Fund (Series I)	1,419,847	1,516,341	
1,048	CI International Value Fund (Series I)	21,053	27,171	
20,970	CI Select Canadian Equity Fund (Series I)	436,706	585,667	
20	CI Synergy American Fund (Series I)	651	1,781	
14,800	CI Synergy Canadian Corporate Class (I Shares)	282,043	395,519	
7,463	CI U.S. Equity Fund (Series I)	215,611	356,177	
2,291	CI U.S. Small/Mid Cap Equity Fund (Series I)	76,299	133,912	
7,455	CI U.S. Stock Selection Corporate Class (I Shares)	255,666	408,820	
Total Investment Portfolio		4,370,485	5,042,252	100.0
Other Net Assets (Liabilities)			2,340	0.0
Net Assets Attributable to Contractholders			5,044,592	100.0

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
97,655,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	99,070,191	100,309,326
104,490,000	Government of Canada, 2.5%, December 01, 2032	97,440,401	96,905,592
86,305,000	Government of Canada, 1.5%, April 01, 2025	83,530,825	84,423,554
62,485,000	Government of Canada, 3.5%, December 01, 2045	64,536,004	62,923,637
57,060,000	Province of Ontario, 3.65%, June 02, 2033	56,587,143	54,976,584
CI Canadian Investment Fund			
659,301	Royal Bank of Canada	70,731,972	96,027,191
281,055	Intact Financial Corp.	45,568,258	64,083,351
553,298	Bank of Montreal	71,603,552	63,535,209
698,873	Agnico Eagle Mines Ltd.	47,065,298	62,535,156
233,919	Amazon.com Inc.	35,755,571	61,842,491
CI Corporate Bond Fund			
13,488,000	Fairfax India Holdings Corp., 5%, February 26, 2028	16,875,610	16,330,249
10,008,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	16,530,815	14,871,960
9,902,932	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	13,325,863	13,585,579
12,766,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	12,877,569	12,458,687
	Cash & Cash Equivalents		12,195,051
CI Global Bond Fund			
2,331,908	CI Emerging Markets Bond Fund (Series I)	22,739,758	19,413,367
7,415,000	United States Treasury Bond, 3.63%, May 31, 2028	9,883,549	9,860,968
7,541,000	Government of Australia Treasury Bond, Series 159, 0.25%, November 21, 2024	6,891,609	6,774,461
4,200,000	Kingdom of Spain, 3.25%, April 30, 2034	6,121,607	6,093,741
4,173,000	Federal Republic of Germany, Series 189, 2.1%, April 12, 2029	5,994,233	6,013,638

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI High Income Fund			
822,051	Cheniere Energy Inc.	55,094,294	196,615,019
963,355	Bank of Montreal	119,196,387	110,622,055
1,837,496	Williams Cos., Inc. (The)	71,464,079	106,835,922
8,814,964	Transurban Group	67,355,602	99,755,107
3,866,011	CI Global Infrastructure Private Pool (ETF C\$ Series)	81,048,050	94,137,368
CI International Value Fund			
7,564	Chubb Ltd.	1,531,057	2,639,550
4,665	Everest Re Group Ltd.	1,689,366	2,431,652
24,927	KB Financial Group Inc.	1,392,247	1,944,757
13,975	Sanofi SA	1,621,352	1,841,518
68,741	GSK PLC	1,917,502	1,818,230
CI Select Canadian Equity Fund			
4,830,620	CI Global Financial Sector ETF (Common Units)	116,128,353	124,702,455
3,156,827	Manulife Financial Corp.	72,411,620	115,003,208
2,184,730	Canadian Natural Resources Ltd.	54,801,569	106,461,893
64,381	Fairfax Financial Holdings Ltd.	38,069,078	100,198,082
669,307	Bank of Montreal	80,488,140	76,856,523
CI Synergy American Fund			
14,205	Microsoft Corp.	2,331,904	8,685,647
30,020	Apple Inc.	4,382,527	8,649,924
49,010	NVIDIA Corp.	1,219,543	8,283,126
20,640	Amazon.com Inc.	3,191,061	5,456,714
4,405	Eli Lilly and Co.	1,157,722	5,456,056
CI Synergy Canadian Corporate Class			
	Cash & Cash Equivalents		37,968,331
188,198	Royal Bank of Canada	18,955,697	27,411,039
159,206	Canadian Pacific Kansas City Ltd.	11,623,999	17,152,854
91,200	NVIDIA Corp.	2,281,067	15,413,612
24,900	Microsoft Corp.	3,728,920	15,225,104
CI U.S. Equity Fund			
1,042,802	Alphabet Inc., Class C	55,855,988	261,667,940
358,597	Microsoft Corp.	42,441,507	219,264,117
789,123	Amazon.com Inc.	123,050,316	208,624,916
310,440	Mastercard Inc., Class A	59,366,376	187,359,524
514,284	Visa Inc., Class A	59,105,342	184,665,027
CI U.S. Small/Mid Cap Equity Fund			
55,900	GFL Environmental Inc.	2,167,365	2,977,133
9,365	Onto Innovation Inc.	797,438	2,812,956
15,955	Lamar Advertising Co., Class A	1,952,390	2,609,010
44,017	Brookfield Reinsurance Ltd.	2,364,053	2,504,444
3,815	CACI International Inc., Class A	1,464,224	2,244,896

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
	CI U.S. Stock Selection Corporate Class		
37,715	Microsoft Corp.	12,183,787	23,060,835
134,011	NVIDIA Corp.	7,069,764	22,649,051
58,844	Apple Inc.	13,096,925	16,955,233
64,274	Alphabet Inc., Class C	6,852,034	16,128,129
55,015	Amazon.com Inc.	9,932,441	14,544,627

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

CI Conservative Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI U.S. Small/Mid Cap Equity Fund	74,773	134	0.2
CI U.S. Stock Selection Corporate Class	277,232	409	0.1
CI Synergy Canadian Corporate Class	636,730	396	0.1
CI Corporate Bond Fund	1,526,512	650	-
CI International Value Fund	71,085	27	-
CI High Income Fund	5,130,304	1,516	-
CI Canadian Investment Fund	1,484,509	427	-
CI Select Canadian Equity Fund	2,767,145	586	-
CI Canadian Bond Fund	2,806,713	537	-
CI U.S. Equity Fund	3,174,582	356	-
CI Synergy American Fund	121,363	2	-
CI Global Bond Fund	194,348	2	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI American Small Companies Fund	75,653	161	0.2
CI U.S. Stock Selection Corporate Class	508,663	384	0.1
CI International Value Fund	72,140	49	0.1
CI Synergy Canadian Corporate Class	619,180	416	0.1
CI Corporate Bond Fund	1,485,052	826	0.1
CI High Income Fund	5,228,530	1,798	-
CI Canadian Investment Fund	1,492,273	459	-
CI Canadian Bond Fund	3,003,063	782	-
CI Select Canadian Equity Fund	2,708,812	624	-
CI U.S. Equity Fund	2,623,196	357	-
CI Synergy American Fund	105,664	1	-
CI Global Bond Fund	212,470	2	-

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	135,933	149,946	96,272	111,094
Units issued for cash	954	7,694	-	-
Units redeemed	(4,477)	(12,344)	(39,472)	(8,161)
Number of units at the end of period	132,410	145,296	56,800	102,933

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A⁽¹⁾ (2) (3)										
2024	26.06	3,450	132,410	2.06	2.78	0.31	3.09	3.09	11.16	
2023	24.55	3,337	135,933	4.40	2.79	0.31	3.10	3.10	11.05	
2022	22.59	3,388	149,946	5.03	2.78	0.32	3.10	3.10	11.38	
2021	25.76	4,925	191,168	4.54	2.78	0.31	3.09	3.09	11.01	
2020	22.99	5,534	240,745	6.63	2.78	0.31	3.09	3.09	11.21	
2019	22.00	6,187	281,218	21.40	1.73	0.18	1.91	1.91	10.53	
Class B⁽¹⁾ (2) (3)										
2024	28.07	1,595	56,800	2.06	2.43	0.27	2.70	2.70	11.24	
2023	26.40	2,542	96,272	4.40	2.44	0.27	2.71	2.71	11.03	
2022	24.20	2,688	111,094	5.03	2.43	0.26	2.69	2.69	10.84	
2021	27.49	3,276	119,160	4.54	2.43	0.27	2.70	2.70	10.94	
2020	24.44	3,225	131,932	6.63	2.43	0.28	2.71	2.71	11.46	
2019	23.31	3,515	150,821	21.40	1.36	0.15	1.51	1.51	11.35	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The Fund's financial instruments were concentrated in the following Underlying Funds:

as at June 30, 2024

Funds	Net Assets (%)
CI High Income Fund (Series I)	30.2
CI Corporate Bond Fund (Series I)	12.9
CI Select Canadian Equity Fund (Series I)	11.6
CI Canadian Bond Fund (Series I)	10.6
CI Canadian Investment Fund (Series I)	8.5
CI U.S. Stock Selection Corporate Class (I Shares)	8.1
CI Synergy Canadian Corporate Class (I Shares)	7.8
CI U.S. Equity Fund (Series I)	7.1
CI U.S. Small/Mid Cap Equity Fund (Series I)	2.7
CI International Value Fund (Series I)	0.5
CI Global Bond Fund (Series I)	0.0
CI Synergy American Fund (Series I)	0.0
Other Net Assets (Liabilities)	0.0
Total	100.0

as at December 31, 2023

Funds	Net Assets (%)
CI High Income Fund (Series I)	30.7
CI Corporate Bond Fund (Series I)	14.1
CI Canadian Bond Fund (Series I)	13.3
CI Select Canadian Equity Fund (Series I)	10.6
CI Canadian Investment Fund (Series I)	7.8
CI Synergy Canadian Corporate Class (I Shares)	7.1
CI U.S. Stock Selection Corporate Class (I Shares)	6.5
CI U.S. Equity Fund (Series I)	6.1
CI American Small Companies Fund (Series I)	2.7
CI International Value Fund (Series I)	0.8
Other Net Assets (Liabilities)	0.3
CI Global Bond Fund (Series I)	0.0
CI Synergy American Fund (Series I)	0.0
Total	100.0

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to credit risk to the extent that the Underlying Funds were invested in fixed income securities, preferred securities and derivatives.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to other price risk to the extent that the Underlying Funds' holdings were sensitive to changes in general economic conditions across the world.

As at June 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$504,000 (December 31, 2023 - \$586,000). In practice, actual results may differ from this analysis and the difference may be material..

The accompanying notes are an integral part of these financial statements.

CI Conservative Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to currency risk to the extent that the Underlying Funds were exposed to foreign currencies.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to interest rate risk to the extent that the Underlying Funds were invested in fixed income securities.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,042	-	-	5,042
Total	5,042	-	-	5,042

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,859	-	-	5,859
Total	5,859	-	-	5,859

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

CI Growth Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	5,638	5,845
Cash	27	23
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	6	14
Receivable for unit subscriptions	-	-
	5,671	5,882
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	6	3
Management fees payable	11	12
Administration fees payable	-	-
Insurance fees payable	5	5
	22	20
Net assets attributable to contractholders	5,649	5,862
Net assets attributable to contractholders per unit:		
Class A	27.18	24.03
Class B	30.80	27.16

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	27	27
Capital gain distributions from investments	14	23
Net realized gain (loss) on sale of investments	207	48
Change in unrealized appreciation (depreciation) in value of investments	569	394
Other income		
Interest	-	-
Fees rebate (Note 6)	-	-
	817	492
Expenses (Note 6)		
Management fees	59	59
Administration fees	1	1
Insurance fees	28	27
Harmonized sales tax	11	11
	99	98
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	718	394
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	3.15	1.52
Class B	3.89	1.74
Weighted average number of units:		
Class A	141,883	153,168
Class B	69,576	93,005

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	5,862	5,626
Increase (decrease) in net assets from operations attributable to contractholders	718	394
Unit transactions		
Proceeds from issuance of units	-	56
Amounts paid on redemption of units	(931)	(350)
Net increase (decrease) from unit transactions	(931)	(294)
Net assets attributable to contractholders at the end of period	5,649	5,726

Statements of Cash Flows for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	718	394
Adjustments for:		
Net realized (gain) loss on sale of investments	(207)	(48)
Change in unrealized (appreciation) depreciation in value of investments	(569)	(394)
Proceeds from sale of investments	1,032	360
Purchase of investments	-	-
Non-cash distributions from investments	(41)	(50)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	11
Increase (decrease) in administration fees payable	-	-
Increase (decrease) in insurance fees payable	-	5
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	932	278
Cash flows from (used in) financing activities		
Proceeds from issuance of units	-	56
Amounts paid on redemption of units	(928)	(320)
Net cash from (used in) financing activities	(928)	(264)
Net increase (decrease) in cash	4	14
Cash (bank overdraft), beginning of period	23	20
Cash (bank overdraft), end of period	27	34
Supplementary Information:		
Interest received	-	-
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
237	CI Canadian Bond Fund (Series I)	2,500	2,222	
4,615	CI Canadian Investment Fund (Series I)	169,198	206,108	
12,579	CI Corporate Bond Fund (Series I)	129,580	119,666	
1	CI Emerging Markets Corporate Class (I Shares)	6	24	
54,497	CI High Income Fund (Series I)	573,313	611,183	
10,315	CI International Value Fund (Series I)	204,321	267,503	
5,956	CI North American Small/Mid Cap Equity Fund (Series I)	242,466	278,396	
1,902	CI Select Canadian Equity Fund (Series I)	39,643	53,121	
15,805	CI Synergy American Fund (Series I)	480,388	1,402,891	
13,246	CI Synergy Canadian Corporate Class (I Shares)	251,797	353,989	
7,513	CI U.S. Equity Fund (Series I)	217,084	358,595	
10,989	CI U.S. Small/Mid Cap Equity Fund (Series I)	362,454	642,436	
8,881	CI U.S. Stock Selection Corporate Class (I Shares)	303,738	487,012	
10,592	CI U.S. Stock Selection Fund (Series I)	629,351	854,603	
Total Investment Portfolio		3,605,839	5,637,749	99.8
Other Net Assets (Liabilities)			11,545	0.2
Net Assets Attributable to Contractholders			5,649,294	100.0

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
97,655,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	99,070,191	100,309,326
104,490,000	Government of Canada, 2.5%, December 01, 2032	97,440,401	96,905,592
86,305,000	Government of Canada, 1.5%, April 01, 2025	83,530,825	84,423,554
62,485,000	Government of Canada, 3.5%, December 01, 2045	64,536,004	62,923,637
57,060,000	Province of Ontario, 3.65%, June 02, 2033	56,587,143	54,976,584
CI Canadian Investment Fund			
659,301	Royal Bank of Canada	70,731,972	96,027,191
281,055	Intact Financial Corp.	45,568,258	64,083,351
553,298	Bank of Montreal	71,603,552	63,535,209
698,873	Agnico Eagle Mines Ltd.	47,065,298	62,535,156
233,919	Amazon.com Inc.	35,755,571	61,842,491
CI Corporate Bond Fund			
13,488,000	Fairfax India Holdings Corp., 5%, February 26, 2028	16,875,610	16,330,249
10,008,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	16,530,815	14,871,960
9,902,932	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	13,325,863	13,585,579
12,766,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	12,877,569	12,458,687
	Cash & Cash Equivalents		12,195,051
CI Emerging Markets Corporate Class			
264,286	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	29,416,102	62,842,129
379,922	Samsung Electronics Co., Ltd.	24,212,034	30,773,565
440,620	Tencent Holdings Ltd.	29,158,389	28,746,015
772,210	ICICI Bank Ltd.	9,412,098	15,197,526
6,287	MercadoLibre Inc.	8,606,147	14,134,769

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI High Income Fund			
822,051	Cheniere Energy Inc.	55,094,294	196,615,019
963,355	Bank of Montreal	119,196,387	110,622,055
1,837,496	Williams Cos., Inc. (The)	71,464,079	106,835,922
8,814,964	Transurban Group	67,355,602	99,755,107
3,866,011	CI Global Infrastructure Private Pool (ETF C\$ Series)	81,048,050	94,137,368
CI International Value Fund			
7,564	Chubb Ltd.	1,531,057	2,639,550
4,665	Everest Re Group Ltd.	1,689,366	2,431,652
24,927	KB Financial Group Inc.	1,392,247	1,944,757
13,975	Sanofi SA	1,621,352	1,841,518
68,741	GSK PLC	1,917,502	1,818,230
CI North American Small/Mid Cap Equity Fund			
423,501	Cargojet Inc.	25,961,364	59,290,140
407,657	KKR & Co., Inc.	18,068,013	58,691,839
396,765	Stantec Inc.	13,180,957	45,441,495
187,992	Waste Connections Inc.	14,462,274	45,123,720
1,744,676	Information Services Corp.	32,997,887	45,047,534
CI Select Canadian Equity Fund			
4,830,620	CI Global Financial Sector ETF (Common Units)	116,128,353	124,702,455
3,156,827	Manulife Financial Corp.	72,411,620	115,003,208
2,184,730	Canadian Natural Resources Ltd.	54,801,569	106,461,893
64,381	Fairfax Financial Holdings Ltd.	38,069,078	100,198,082
669,307	Bank of Montreal	80,488,140	76,856,523
CI Synergy American Fund			
14,205	Microsoft Corp.	2,331,904	8,685,647
30,020	Apple Inc.	4,382,527	8,649,924
49,010	NVIDIA Corp.	1,219,543	8,283,126
20,640	Amazon.com Inc.	3,191,061	5,456,714
4,405	Eli Lilly and Co.	1,157,722	5,456,056
CI Synergy Canadian Corporate Class			
Cash & Cash Equivalents			37,968,331
188,198	Royal Bank of Canada	18,955,697	27,411,039
159,206	Canadian Pacific Kansas City Ltd.	11,623,999	17,152,854
91,200	NVIDIA Corp.	2,281,067	15,413,612
24,900	Microsoft Corp.	3,728,920	15,225,104
CI U.S. Equity Fund			
1,042,802	Alphabet Inc., Class C	55,855,988	261,667,940
358,597	Microsoft Corp.	42,441,507	219,264,117
789,123	Amazon.com Inc.	123,050,316	208,624,916
310,440	Mastercard Inc., Class A	59,366,376	187,359,524
514,284	Visa Inc., Class A	59,105,342	184,665,027

The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI U.S. Small/Mid Cap Equity Fund			
55,900	GFL Environmental Inc.	2,167,365	2,977,133
9,365	Onto Innovation Inc.	797,438	2,812,956
15,955	Lamar Advertising Co., Class A	1,952,390	2,609,010
44,017	Brookfield Reinsurance Ltd.	2,364,053	2,504,444
3,815	CACI International Inc., Class A	1,464,224	2,244,896
CI U.S. Stock Selection Corporate Class			
37,715	Microsoft Corp.	12,183,787	23,060,835
134,011	NVIDIA Corp.	7,069,764	22,649,051
58,844	Apple Inc.	13,096,925	16,955,233
64,274	Alphabet Inc., Class C	6,852,034	16,128,129
55,015	Amazon.com Inc.	9,932,441	14,544,627
CI U.S. Stock Selection Fund			
115,847	Microsoft Corp.	33,980,698	70,834,642
411,630	NVIDIA Corp.	20,512,675	69,569,132
180,746	Apple Inc.	39,929,441	52,079,916
197,425	Alphabet Inc., Class C	18,588,927	49,539,407
168,986	Amazon.com Inc.	31,953,677	44,675,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

CI Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	121,363	1,403	1.2
CI U.S. Small/Mid Cap Equity Fund	74,773	642	0.9
CI International Value Fund	71,085	268	0.4
CI U.S. Stock Selection Corporate Class	277,232	487	0.2
CI U.S. Stock Selection Fund	802,832	855	0.1
CI Synergy Canadian Corporate Class	636,730	354	0.1
CI North American Small/Mid Cap Equity Fund	1,128,779	278	-
CI Canadian Investment Fund	1,484,509	206	-
CI High Income Fund	5,130,304	611	-
CI U.S. Equity Fund	3,174,582	359	-
CI Corporate Bond Fund	1,526,512	120	-
CI Select Canadian Equity Fund	2,767,145	53	-
CI Canadian Bond Fund	2,806,713	2	-
CI Emerging Markets Corporate Class	582,978	-	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	105,664	1,191	1.1
CI American Small Companies Fund	75,653	640	0.9
CI International Value Fund	72,140	435	0.6
CI U.S. Stock Selection Fund	665,601	726	0.1
CI U.S. Stock Selection Corporate Class	508,663	438	0.1
CI Synergy Canadian Corporate Class	619,180	349	0.1
CI Canadian Investment Fund	1,492,274	379	-
CI Canadian Small/Mid Cap Equity Income Fund	1,135,168	282	-
CI High Income Fund	5,228,531	720	-
CI U.S. Equity Fund	2,623,196	352	-
CI Corporate Bond Fund	1,485,052	175	-
CI Select Canadian Equity Fund	2,708,812	156	-
CI Canadian Bond Fund	3,003,063	2	-
CI Emerging Markets Corporate Class	636,239	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	142,982	159,094	89,342	94,228
Units issued for cash	-	-	-	2,216
Units redeemed	(3,103)	(9,228)	(29,377)	(5,833)
Number of units at the end of period	139,879	149,866	59,965	90,611

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A^{(1) (2) (3)}										
2024	27.18	3,802	139,879	0.73	3.27	0.41	3.68	3.68	12.42	
2023	24.03	3,436	142,982	2.63	3.28	0.41	3.69	3.69	12.46	
2022	21.23	3,377	159,094	20.58	3.27	0.42	3.69	3.69	12.53	
2021	24.80	4,459	179,760	3.63	3.27	0.42	3.69	3.69	12.68	
2020	21.26	4,380	206,052	5.85	3.27	0.42	3.69	3.69	12.68	
2019	19.90	4,653	233,830	30.78	2.03	0.26	2.29	2.29	12.69	
Class B^{(1) (2) (3)}										
2024	30.80	1,847	59,965	0.73	2.77	0.36	3.13	3.13	12.96	
2023	27.16	2,426	89,342	2.63	2.78	0.36	3.14	3.14	12.95	
2022	23.86	2,249	94,228	20.58	2.77	0.36	3.13	3.13	12.95	
2021	27.72	2,783	100,386	3.63	2.77	0.36	3.13	3.13	12.93	
2020	23.63	2,503	105,936	5.85	2.77	0.36	3.13	3.13	12.95	
2019	22.00	2,377	108,063	30.78	1.54	0.20	1.74	1.74	12.74	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The Fund's financial instruments were concentrated in the following Underlying Funds:

as at June 30, 2024

Funds	Net Assets (%)
CI Synergy American Fund (Series I)	25.1
CI U.S. Stock Selection Fund (Series I)	15.1
CI U.S. Small/Mid Cap Equity Fund (Series I)	11.4
CI High Income Fund (Series I)	10.8
CI U.S. Stock Selection Corporate Class (I Shares)	8.6
CI Synergy Canadian Corporate Class (I Shares)	6.3
CI U.S. Equity Fund (Series I)	6.3
CI North American Small/Mid Cap Equity Fund (Series I)	4.9
CI International Value Fund (Series I)	4.7
CI Canadian Investment Fund (Series I)	3.6
CI Corporate Bond Fund (Series I)	2.1
CI Select Canadian Equity Fund (Series I)	0.9
Other Net Assets (Liabilities)	0.2
CI Canadian Bond Fund (Series I)	0.0
CI Emerging Markets Corporate Class (I Shares)	0.0
Total	100.0

as at December 31, 2023

Funds	Net Assets (%)
CI Synergy American Fund (Series I)	20.3
CI U.S. Stock Selection Fund (Series I)	12.4
CI High Income Fund (Series I)	12.3
CI American Small Companies Fund (Series I)	10.8
CI U.S. Stock Selection Corporate Class (I Shares)	7.5
CI International Value Fund (Series I)	7.4
CI Canadian Investment Fund (Series I)	6.5
CI Synergy Canadian Corporate Class (I Shares)	6.0
CI U.S. Equity Fund (Series I)	6.0
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	4.8
CI Corporate Bond Fund (Series I)	3.0
CI Select Canadian Equity Fund (Series I)	2.7
Other Net Assets (Liabilities)	0.3
CI Canadian Bond Fund (Series I)	0.0
CI Emerging Markets Corporate Class (I Shares)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Growth Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to credit risk to the extent that the Underlying Funds were invested in fixed income securities, preferred securities and derivatives.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to other price risk to the extent that the Underlying Funds' holdings were sensitive to changes in general economic conditions across the world.

As at June 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$564,000 (December 31, 2023 - \$585,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to currency risk to the extent that the Underlying Funds were exposed to foreign currencies.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to interest rate risk to the extent that the Underlying Funds were invested in fixed income securities.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,638	-	-	5,638
Total	5,638	-	-	5,638

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	5,845	-	-	5,845
Total	5,845	-	-	5,845

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Financial Position

(in \$000's except for per unit amounts)

	as at Jun. 30, 2024 (unaudited)	as at Dec. 31, 2023 (audited)
Assets		
Current assets		
Investments	11,464	11,179
Cash	37	37
Fees rebate receivable	-	-
Interest receivable	-	-
Receivable for investments sold	3	49
Receivable for unit subscriptions	-	-
	11,504	11,265
Liabilities		
Current liabilities		
Bank overdraft	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	2	48
Management fees payable	21	22
Administration fees payable	1	-
Insurance fees payable	10	10
	34	80
Net assets attributable to contractholders	11,470	11,185
Net assets attributable to contractholders per unit:		
Class A	29.64	26.32
Class B	32.63	28.90

Statements of Comprehensive Income

for the periods ended June 30

(in \$000's except for per unit amounts and number of units)

	2024	2023
Income		
Net gain (loss) on investments		
Income distributions from investments	65	75
Capital gain distributions from investments	22	39
Net realized gain (loss) on sale of investments	209	155
Change in unrealized appreciation (depreciation) in value of investments	1,268	673
Other income		
Interest	1	1
Fees rebate (Note 6)	-	-
	1,565	943
Expenses (Note 6)		
Management fees	115	119
Administration fees	2	2
Insurance fees	51	53
Harmonized sales tax	22	22
	190	196
Expenses absorbed by the manager	-	-
Increase (decrease) in net assets from operations attributable to contractholders	1,375	747
Increase (decrease) in net assets from operations attributable to contractholders per unit:		
Class A	3.35	1.53
Class B	3.75	1.68
Weighted average number of units:		
Class A	267,285	323,208
Class B	127,795	150,820

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Contractholders

for the periods ended June 30 (in \$000's)

	2024	2023
Net assets attributable to contractholders at the beginning of period	11,185	12,131
Increase (decrease) in net assets from operations attributable to contractholders	1,375	747
Unit transactions		
Proceeds from issuance of units	40	219
Amounts paid on redemption of units	(1,130)	(1,575)
Net increase (decrease) from unit transactions	(1,090)	(1,356)
Net assets attributable to contractholders at the end of period	11,470	11,522

Statements of Cash Flows

for the periods ended June 30 (in \$000's)

	2024	2023
Cash flows from (used in) operating activities		
Increase (decrease) in net assets from operations attributable to contractholders	1,375	747
Adjustments for:		
Net realized (gain) loss on sale of investments	(209)	(155)
Change in unrealized (appreciation) depreciation in value of investments	(1,268)	(673)
Proceeds from sale of investments	1,325	1,456
Purchase of investments	-	(14)
Non-cash distributions from investments	(87)	(114)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(1)	21
Increase (decrease) in administration fees payable	1	-
Increase (decrease) in insurance fees payable	-	10
(Increase) decrease in fees rebate receivable	-	-
Net cash from (used in) operating activities	1,136	1,278
Cash flows from (used in) financing activities		
Proceeds from issuance of units	40	219
Amounts paid on redemption of units	(1,176)	(1,462)
Net cash from (used in) financing activities	(1,136)	(1,243)
Net increase (decrease) in cash	-	35
Cash (bank overdraft), beginning of period	37	1
Cash (bank overdraft), end of period	37	36
Supplementary Information:		
Interest received	1	1
Interest paid	-	-

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

as at June 30, 2024

Number of Units/Shares	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5	CI Canadian Bond Fund (Series I)	49	51	
8,427	CI Canadian Investment Fund (Series I)	310,285	376,367	
45,562	CI Corporate Bond Fund (Series I)	469,691	433,425	
15,025	CI Emerging Markets Corporate Class (I Shares)	254,653	298,715	
60	CI Global Bond Fund (Series I)	511	456	
97,429	CI High Income Fund (Series I)	1,022,156	1,092,672	
189	CI International Value Fund (Series I)	3,705	4,902	
59,780	CI Select Canadian Equity Fund (Series I)	1,253,479	1,669,567	
40,305	CI Synergy American Fund (Series I)	1,225,213	3,577,554	
42,405	CI Synergy Canadian Corporate Class (I Shares)	807,433	1,133,238	
5,955	CI U.S. Equity Fund (Series I)	171,078	284,205	
21,885	CI U.S. Small/Mid Cap Equity Fund (Series I)	723,980	1,279,402	
14,282	CI U.S. Stock Selection Corporate Class (I Shares)	489,326	783,200	
6,574	CI U.S. Stock Selection Fund (Series I)	390,597	530,407	
Total Investment Portfolio		7,122,156	11,464,161	99.9
Other Net Assets (Liabilities)			6,138	0.1
Net Assets Attributable to Contractholders			11,470,299	100.0

Top 5 Holdings of each of the Underlying Funds

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Canadian Bond Fund			
97,655,000	Canada Housing Trust No. 1, 4.25%, March 15, 2034	99,070,191	100,309,326
104,490,000	Government of Canada, 2.5%, December 01, 2032	97,440,401	96,905,592
86,305,000	Government of Canada, 1.5%, April 01, 2025	83,530,825	84,423,554
62,485,000	Government of Canada, 3.5%, December 01, 2045	64,536,004	62,923,637
57,060,000	Province of Ontario, 3.65%, June 02, 2033	56,587,143	54,976,584
CI Canadian Investment Fund			
659,301	Royal Bank of Canada	70,731,972	96,027,191
281,055	Intact Financial Corp.	45,568,258	64,083,351
553,298	Bank of Montreal	71,603,552	63,535,209
698,873	Agnico Eagle Mines Ltd.	47,065,298	62,535,156
233,919	Amazon.com Inc.	35,755,571	61,842,491
CI Corporate Bond Fund			
13,488,000	Fairfax India Holdings Corp., 5%, February 26, 2028	16,875,610	16,330,249
10,008,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	16,530,815	14,871,960
9,902,932	Quotient Holdings Finance Co., Ltd., 12%, April 15, 2030	13,325,863	13,585,579
12,766,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	12,877,569	12,458,687
	Cash & Cash Equivalents		12,195,051
CI Emerging Markets Corporate Class			
264,286	Taiwan Semiconductor Manufacturing Co., Ltd., ADR	29,416,102	62,842,129
379,922	Samsung Electronics Co., Ltd.	24,212,034	30,773,565
440,620	Tencent Holdings Ltd.	29,158,389	28,746,015
772,210	ICICI Bank Ltd.	9,412,098	15,197,526
6,287	MercadoLibre Inc.	8,606,147	14,134,769

Percentages shown in the Schedule of Investment Portfolio relate investments at fair value to net assets attributable to contractholders of the Fund. The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI Global Bond Fund			
2,331,908	CI Emerging Markets Bond Fund (Series I)	22,739,758	19,413,367
7,415,000	United States Treasury Bond, 3.63%, May 31, 2028	9,883,549	9,860,968
7,541,000	Government of Australia Treasury Bond, Series 159, 0.25%, November 21, 2024	6,891,609	6,774,461
4,200,000	Kingdom of Spain, 3.25%, April 30, 2034	6,121,607	6,093,741
4,173,000	Federal Republic of Germany, Series 189, 2.1%, April 12, 2029	5,994,233	6,013,638
CI High Income Fund			
822,051	Cheniere Energy Inc.	55,094,294	196,615,019
963,355	Bank of Montreal	119,196,387	110,622,055
1,837,496	Williams Cos., Inc. (The)	71,464,079	106,835,922
8,814,964	Transurban Group	67,355,602	99,755,107
3,866,011	CI Global Infrastructure Private Pool (ETF C\$ Series)	81,048,050	94,137,368
CI International Value Fund			
7,564	Chubb Ltd.	1,531,057	2,639,550
4,665	Everest Re Group Ltd.	1,689,366	2,431,652
24,927	KB Financial Group Inc.	1,392,247	1,944,757
13,975	Sanofi SA	1,621,352	1,841,518
68,741	GSK PLC	1,917,502	1,818,230
CI Select Canadian Equity Fund			
4,830,620	CI Global Financial Sector ETF (Common Units)	116,128,353	124,702,455
3,156,827	Manulife Financial Corp.	72,411,620	115,003,208
2,184,730	Canadian Natural Resources Ltd.	54,801,569	106,461,893
64,381	Fairfax Financial Holdings Ltd.	38,069,078	100,198,082
669,307	Bank of Montreal	80,488,140	76,856,523
CI Synergy American Fund			
14,205	Microsoft Corp.	2,331,904	8,685,647
30,020	Apple Inc.	4,382,527	8,649,924
49,010	NVIDIA Corp.	1,219,543	8,283,126
20,640	Amazon.com Inc.	3,191,061	5,456,714
4,405	Eli Lilly and Co.	1,157,722	5,456,056
CI Synergy Canadian Corporate Class			
Cash & Cash Equivalents			37,968,331
188,198	Royal Bank of Canada	18,955,697	27,411,039
159,206	Canadian Pacific Kansas City Ltd.	11,623,999	17,152,854
91,200	NVIDIA Corp.	2,281,067	15,413,612
24,900	Microsoft Corp.	3,728,920	15,225,104
CI U.S. Equity Fund			
1,042,802	Alphabet Inc., Class C	55,855,988	261,667,940
358,597	Microsoft Corp.	42,441,507	219,264,117
789,123	Amazon.com Inc.	123,050,316	208,624,916
310,440	Mastercard Inc., Class A	59,366,376	187,359,524
514,284	Visa Inc., Class A	59,105,342	184,665,027

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Schedule of Investment Portfolio (unaudited)

Top 5 Holdings of each of the Underlying Funds (cont'd)

as at June 30, 2024 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)
CI U.S. Small/Mid Cap Equity Fund			
55,900	GFL Environmental Inc.	2,167,365	2,977,133
9,365	Onto Innovation Inc.	797,438	2,812,956
15,955	Lamar Advertising Co., Class A	1,952,390	2,609,010
44,017	Brookfield Reinsurance Ltd.	2,364,053	2,504,444
3,815	CACI International Inc., Class A	1,464,224	2,244,896
CI U.S. Stock Selection Corporate Class			
37,715	Microsoft Corp.	12,183,787	23,060,835
134,011	NVIDIA Corp.	7,069,764	22,649,051
58,844	Apple Inc.	13,096,925	16,955,233
64,274	Alphabet Inc., Class C	6,852,034	16,128,129
55,015	Amazon.com Inc.	9,932,441	14,544,627
CI U.S. Stock Selection Fund			
115,847	Microsoft Corp.	33,980,698	70,834,642
411,630	NVIDIA Corp.	20,512,675	69,569,132
180,746	Apple Inc.	39,929,441	52,079,916
197,425	Alphabet Inc., Class C	18,588,927	49,539,407
168,986	Amazon.com Inc.	31,953,677	44,675,786

Financial statements for the CI Investments Inc. Underlying Fund(s), including information on the holdings of the Underlying Fund(s), are available in electronic format on the Underlying Fund(s) manager's website at www.ci.com.

CI Moderate Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Interest in Underlying Fund(s) (Note 2)

The following tables present the Fund's interest in the Underlying Fund(s).

as at June 30, 2024

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	121,363	3,578	2.9
CI U.S. Small/Mid Cap Equity Fund	74,773	1,279	1.7
CI U.S. Stock Selection Corporate Class	277,232	783	0.3
CI Synergy Canadian Corporate Class	636,730	1,133	0.2
CI U.S. Stock Selection Fund	802,832	530	0.1
CI Select Canadian Equity Fund	2,767,145	1,670	0.1
CI Emerging Markets Corporate Class	582,978	299	0.1
CI Corporate Bond Fund	1,526,512	433	-
CI Canadian Investment Fund	1,484,509	376	-
CI High Income Fund	5,130,304	1,093	-
CI U.S. Equity Fund	3,174,582	284	-
CI International Value Fund	71,085	5	-
CI Global Bond Fund	194,348	1	-
CI Canadian Bond Fund	2,806,713	-	-

as at December 31, 2023

Underlying Fund(s)	Fair Value of the Underlying Fund(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) (in \$000's)	Ownership in the Underlying Fund(s) (%)
CI Synergy American Fund	105,664	2,918	2.8
CI American Small Companies Fund	75,653	1,246	1.7
CI Synergy Canadian Corporate Class	619,180	1,055	0.2
CI International Value Fund	72,140	111	0.2
CI U.S. Stock Selection Corporate Class	508,663	687	0.1
CI U.S. Stock Selection Fund	665,601	468	0.1
CI Select Canadian Equity Fund	2,708,812	1,610	0.1
CI Canadian Investment Fund	1,492,274	523	-
CI Emerging Markets Corporate Class	636,239	280	-
CI Corporate Bond Fund	1,485,052	516	-
CI High Income Fund	5,228,531	1,469	-
CI U.S. Equity Fund	2,623,196	296	-
CI Global Bond Fund	212,470	-	-
CI Canadian Bond Fund	3,003,063	-	-

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Unit Transactions (Note 5)

for the periods ended June 30

	Class A		Class B	
	2024	2023	2024	2023
Number of units at the beginning of period	281,533	341,650	130,592	161,241
Units issued for cash	1,393	8,146	-	756
Units redeemed	(30,815)	(40,363)	(8,112)	(22,128)
Number of units at the end of period	252,111	309,433	122,480	139,869

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.
The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Financial Information (for the period ended June 30, 2024 and years ended December 31) (unaudited)

Financial Highlights

The following table/tables shows/show selected key financial information about the Fund and is/are intended to help you understand the Fund's financial performance for the past six periods, as applicable.

	The Fund's Net Asset Value per Unit	Ratios and Supplemental Data			Management Expense Ratio					
		Net assets attributable to contractholders per unit at the end of the period shown (\$)	Net assets (\$'000's)	Number of units outstanding	Portfolio turnover rate (%)	Management expense ratio before taxes (%)	Harmonized sales tax (%)	Management expense ratio after taxes (%)	Management expense ratio before waivers or absorptions (%)	Effective HST rate for the period (%)
Class A⁽¹⁾ (2)										
2024	29.64	7,473	252,111	0.75	3.10	0.40	3.50	3.50	12.82	
2023	26.32	7,411	281,533	2.44	3.11	0.39	3.50	3.50	12.64	
2022	23.43	8,003	341,650	8.37	3.10	0.39	3.49	3.49	12.73	
2021	27.19	12,128	446,029	4.09	3.10	0.40	3.50	3.50	12.88	
2020	23.49	11,906	506,827	3.83	3.10	0.40	3.50	3.50	12.83	
2019	22.02	13,797	626,648	27.10	1.94	0.25	2.19	2.19	12.88	
Class B⁽¹⁾ (2)										
2024	32.63	3,997	122,480	0.75	2.65	0.34	2.99	2.99	12.88	
2023	28.90	3,774	130,592	2.44	2.66	0.34	3.00	3.00	12.88	
2022	25.60	4,128	161,241	8.37	2.65	0.34	2.99	2.99	12.87	
2021	29.57	5,245	177,409	4.09	2.65	0.34	2.99	2.99	12.88	
2020	25.42	5,917	232,791	3.83	2.65	0.34	2.99	2.99	12.77	
2019	23.70	6,392	269,668	27.10	1.48	0.19	1.67	1.67	12.61	

(1) This information is provided for the period ended June 30, 2024 and December 31 of the years shown.

(2) The Fund's portfolio turnover rate indicates how actively the Fund's portfolio advisor manages its portfolio investments. A portfolio turnover rate of 100% is equivalent to the Fund buying and selling all of the securities in its portfolio once in the course of the period. The higher a fund's portfolio turnover rate in a period, the greater the trading costs payable by the fund in the period, and the greater the chance of a contractholder receiving taxable capital gains in the period. There is not necessarily a relationship between a high turnover rate and the performance of a fund.

(3) Management expense ratio is calculated based on expenses charged directly to the Fund plus, if applicable, expenses of the underlying fund(s), calculated on a weighted average basis on the percentage weighting of the underlying fund(s) and is expressed as an annualized percentage of average net assets for the years shown. The Effective HST tax rate is calculated using the attribution percentage for each province based on contractholders' residency and can be different from 13%.

For inception date of the Fund, please refer to Note 1 in the Notes to the Financial Statements.

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 8)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

The Fund's financial instruments were concentrated in the following Underlying Funds:

as at June 30, 2024

Funds	Net Assets (%)
CI Synergy American Fund (Series I)	31.1
CI Select Canadian Equity Fund (Series I)	14.6
CI U.S. Small/Mid Cap Equity Fund (Series I)	11.2
CI Synergy Canadian Corporate Class (I Shares)	9.9
CI High Income Fund (Series I)	9.5
CI U.S. Stock Selection Corporate Class (I Shares)	6.8
CI U.S. Stock Selection Fund (Series I)	4.6
CI Corporate Bond Fund (Series I)	3.8
CI Canadian Investment Fund (Series I)	3.3
CI Emerging Markets Corporate Class (I Shares)	2.6
CI U.S. Equity Fund (Series I)	2.5
Other Net Assets (Liabilities)	0.1
CI Canadian Bond Fund (Series I)	0.0
CI Global Bond Fund (Series I)	0.0
CI International Value Fund (Series I)	0.0
Total	100.0

as at December 31, 2023

Funds	Net Assets (%)
CI Synergy American Fund (Series I)	26.2
CI Select Canadian Equity Fund (Series I)	14.4
CI High Income Fund (Series I)	13.1
CI American Small Companies Fund (Series I)	11.1
CI Synergy Canadian Corporate Class (I Shares)	9.4
CI U.S. Stock Selection Corporate Class (I Shares)	6.1
CI Canadian Investment Fund (Series I)	4.7
CI Corporate Bond Fund (Series I)	4.6
CI U.S. Stock Selection Fund (Series I)	4.2
CI U.S. Equity Fund (Series I)	2.6
CI Emerging Markets Corporate Class (I Shares)	2.5
CI International Value Fund (Series I)	1.0
Other Net Assets (Liabilities)	0.1
CI Canadian Bond Fund (Series I)	0.0
CI Global Bond Fund (Series I)	0.0
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI Moderate Portfolio Guaranteed Investment Fund

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

The Fund indirectly bears the credit risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to credit risk to the extent that the Underlying Funds were invested in fixed income securities, preferred securities and derivatives.

Other Price Risk

The Fund indirectly bears the other price risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to other price risk to the extent that the Underlying Funds' holdings were sensitive to changes in general economic conditions across the world.

As at June 30, 2024, had the fair value of the Underlying Funds increased or decreased by 10% (December 31, 2023 - 10%), with all other variables held constant, net assets attributable to contractholders of the Fund would have increased or decreased, respectively, by approximately \$1,146,000 (December 31, 2023 - \$1,118,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

The Fund indirectly bears the currency risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to currency risk to the extent that the Underlying Funds were exposed to foreign currencies.

Interest Rate Risk

The Fund indirectly bears the interest rate risk exposure of the Underlying Funds.

Through its investment in the Underlying Funds, the Fund may have exposure to interest rate risk to the extent that the Underlying Funds were invested in fixed income securities.

Fair Value Hierarchy (Note 8)

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at June 30, 2024

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	11,464	-	-	11,464
Total	11,464	-	-	11,464

Long Positions at fair value as at December 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	11,179	-	-	11,179
Total	11,179	-	-	11,179

There were no transfers between Level 1, 2 and 3 during the period ended June 30, 2024 and the year ended December 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Guaranteed Investment Funds®

Notes to the Financial Statements (unaudited)

1. THE FUNDS

The following CI Guaranteed Investment Funds® were created by a board resolution of *ivari*:

Funds	Date
CI Aggressive Growth Portfolio Guaranteed Investment Fund	September 28, 2001
CI Canadian Balanced Guaranteed Investment Fund	February 18, 1999
CI Canadian Bond Guaranteed Investment Fund	February 18, 1999
CI Canadian Investment Guaranteed Investment Fund	February 18, 1999
CI Conservative Portfolio Guaranteed Investment Fund	September 28, 2001
CI Dividend Income & Growth Guaranteed Investment Fund	February 18, 1999
CI Global Income & Growth Guaranteed Investment Fund	February 18, 1999
CI Global Value Guaranteed Investment Fund	February 18, 1999
CI Growth Portfolio Guaranteed Investment Fund	September 28, 2001
CI High Income Guaranteed Investment Fund	January 4, 2000
CI International Guaranteed Investment Fund	January 4, 2000
CI Moderate Portfolio Guaranteed Investment Fund	September 28, 2001
CI Money Market Guaranteed Investment Fund	February 18, 1999
CI Premier Canadian Balanced Guaranteed Investment Fund	February 18, 1999
CI Premier Global Income & Growth Guaranteed Investment Fund	February 18, 1999
CI Select Canadian Guaranteed Investment Fund	February 18, 1999
CI Select Global Guaranteed Investment Fund	February 18, 1999
CI Synergy American Guaranteed Investment Fund	February 18, 1999
CI U.S. Equity Guaranteed Investment Fund	January 4, 2000

(the "Fund" or collectively the "Funds")

ivari is the sole issuer of the variable annuity contract providing for investment in each Fund. The assets of the Funds are owned by *ivari* and are segregated from *ivari*'s other assets. The Funds are not separate legal entities.

ivari has appointed CI Investments Inc. ("CI" or the "Manager") to perform certain administrative and management services on its behalf in relation to the Funds and the contracts. CI is a subsidiary of CI Financial Corp.

Each Fund invests all of its net assets in a CI mutual fund (the "Underlying Fund").

These financial statements were authorized for issue by *ivari* on September 16, 2024.

The Statements of Financial Position are as at June 30, 2024 and December 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Contractholders and Statements of Cash Flows are for the periods ended June 30, 2024 and 2023. The Schedules of Investment Portfolio is as at June 30, 2024. The "Fund Specific Notes to Financial Statements" for each Fund consist of "Interest in Underlying Fund(s)" as at June 30, 2024 and December 31, 2023, "Unit Transactions" for the periods ended June 30, 2024 and 2023, and Financial Instruments Risks as at June 30, 2024 and December 31, 2023, as applicable.

2. SUMMARY OF MATERIAL ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board (IASB).

The following is a summary of the material accounting policies of the Funds:

a. Classification and recognition of financial instruments

Investment funds held by the Funds are classified as fair value through profit or loss in accordance with IFRS 9 – *Financial Instruments*. Purchases and sales of financial assets are recognized at their trade date. The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

b. Fair value of financial investments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations received from recognized investment dealers or failing that, their fair value is determined by the Manager on the basis of the latest reported information available. Underlying Funds are valued on each business day at their net asset value as reported by the Underlying Funds' manager.

c. Cash

Cash is comprised of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis.

e. Investment transactions

Investment transactions are accounted for on the trade date. Realized gains and losses on sales of investments and unrealized appreciation or depreciation in value of investments are calculated on an average cost basis.

f. Income recognition

Distributions from investments are recorded on the ex-distribution date and interest income is accrued on a daily basis.

Distributions received from investment fund holdings are recognized by the Funds in the same form in which they were received from the Underlying Funds.

g. Functional and presentation currency

The Funds' subscriptions and redemptions are denominated in Canadian dollars, which is also the Funds' functional and presentation currency.

h. Net asset value per unit

Net asset value ("NAV") per unit for each class is calculated at the end of each day on which the Toronto Stock Exchange is open for business by dividing the total net asset value of each class by its outstanding units.

CI Guaranteed Investment Funds®

Notes to the Financial Statements (unaudited) (cont'd)

i. Classification of units

The units of each of the Funds do not meet the criteria in IAS 32, *Financial Instruments: Presentation* (IAS 32) for classification as equity and therefore, have been classified as liabilities.

j. Increase (decrease) in net assets from operations attributable to contractholders per unit

Increase (decrease) in net assets from operations attributable to contractholders per unit of each class is calculated by dividing the increase (decrease) in net assets from operations attributable to contractholders of each class of a Fund by the weighted average number of units outstanding of that class during the period.

k. Consolidated financial statements

Under IFRS 10 – *Consolidated Financial Statements*, a Fund is required to provide consolidated financial statements if it has control over the entities it invests in. In October 2013, the IASB issued an "Investment Entity" amendment to IFRS 10, which provides an exception to consolidation for an entity that meets the definition of Investment Entity. The Manager has determined that all Funds satisfy the criteria of an Investment Entity.

l. Investments in associates, joint ventures, subsidiaries and structured entities

Subsidiaries are entities, including investments in other investment entities, over which the Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. Conversely, structured entities are entities that have been designed such that voting or similar rights are not the dominant factors in determining control over the entity, such as when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

For all Funds that invest in the Underlying Funds, the Manager has determined that the bottom investee funds meet the definition of a structured entity to the top (investing) funds.

Each Fund invests in redeemable units or shares of other investment funds ("Underlying Funds") to gain exposure to the investment objectives and strategies of the Underlying Funds. Each Underlying Fund is generally financed through the capital invested by the Fund, along with other investors, which entitles unitholders, contractholders or shareholders to a proportionate share of the Underlying Fund's net assets. The Fund does not provide additional financial or other support to the Underlying Funds. All Underlying Funds were established in and carry out their operations in Canada. The Fund's interests in Underlying Funds are reported at fair value in "Investments" in its Statements of Financial Position and in its Schedule of Investment Portfolio, which represents the Fund's maximum exposure to financial loss.

Investment exposure related to the Funds' Interest in Underlying Fund(s) for each Fund appears under the Fund Specific Notes to Financial Statements

m. Non-zero amounts

Some of the balances reported in the financial statements include amounts that are rounded to zero.

3. USE OF ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of financial statements requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period.

The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in active market

The fair value of investments in the underlying funds that are not quoted in active markets is determined primarily by reference to the latest available net asset value of such units for each of the underlying funds, as determined by the underlying funds' managers.

4. INCOME TAXES

Each Fund is deemed to be an inter-vivos trust under the provisions of the *Income Tax Act* (Canada) (the "Act"). Each Fund's income and net capital gains and losses are deemed to be allocated to the contract holders so that it will not be liable for tax under Part I of the Act. Accordingly, each Fund does not record income tax provisions. Any tax benefit of non-capital loss carry-forwards, where applicable, has not been reflected as a deferred income tax asset in the Statements of Financial Position.

Non- capital losses may be used to reduce future taxable amounts and can be carried forward for up to twenty years.

5. CONTRACTHOLDERS UNITS

There are two classes of units of the Funds, A and B. Class A units were offered to investors on the offered to investors on September 28, 2001 and represent a 75/100 Guarantee option. Unit Transactions information for each Fund appears under the Fund Specific Notes to Financial Statements.

6. MANAGEMENT FEES AND EXPENSE RATIO

CI charges each Fund an annual management fee, calculated and accrued daily, plus applicable taxes. The Fund's Manager charges an annual management fee to each underlying fund for the provision of its services pursuant to the management agreement, those fees are calculated and accrued daily. The daily management fee applicable to each Fund and payable to *ivari* is calculated on each valuation date and is equal to the product of the net asset value of each Fund on such date and the number of days elapsed since the last valuation date, multiplied by *ivari*'s daily management fee rate applicable to each Fund.

In addition to the management fee payable, each Fund and each underlying fund is charged an annual administration fee. In return for an annual administration fee, the Manager bears all of the operating expenses of each Fund and each underlying fund (other than certain taxes, borrowing costs, certain new governmental fees and costs and expenses of reports and information folders required to comply with laws and regulatory guidelines regulating the issuance or sale of variable annuity contracts).

The management fees and the fees rebate reported in the Statements of Comprehensive Income of each Fund are presented on a gross basis.

Management Expense Ratios information appears under the Financial Highlights section of the Fund Specific Notes to Financial Statements.

The Funds pay an insurance fee to *ivari*. The insurance fee of the Fund Class is charged by *ivari* for the applicable Guarantee Option in respect of that Fund Class. The insurance fees payable at period-end are included in the "Insurance fees payable" in the Statements of Financial Position, while insurance fees expense for the period is included in the "Insurance fees" in the Statements of Comprehensive Income.

CI Guaranteed Investment Funds®

Notes to the Financial Statements (unaudited) (cont'd)

7. RELATED PARTY TRANSACTIONS

The Funds invest in an Underlying Fund that is also managed by the Manager of the Funds. For details refer to the Fund Specific Notes to Financial Statements or the Schedule of Investment Portfolio of each Fund.

8. FINANCIAL INSTRUMENTS RISKS

Risk management

The Funds invest in units of the Underlying Funds and are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments held by the Underlying Funds. The value of investments within an Underlying Fund portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions and company specific news related to investments held by the Underlying Fund and this will affect the value of each of the Funds. The Manager of the Underlying Funds may minimize potential adverse effects of these risks by, but not limited to, regular monitoring of the Underlying Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Details of individual Fund's exposure to financial instruments risks are available in the Financial Instruments Risks section of the Fund Specific Notes to Financial Statements.

Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty. For top holdings of the Underlying Funds refer to Fund Specific Notes to Financial Statements.

Details of each of the Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration of the credit worthiness of the debt issuer. Credit risk exposure for derivative instruments is based on each Underlying Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit risk exposure of the Funds' other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemptions of redeemable units. The Funds invest all of their assets in the Underlying Funds which can be readily disposed of.

Market risk

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than Canadian dollars, the functional currency of the Funds and the Underlying Funds. As a result, the Underlying Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Underlying Funds' functional currency to determine their fair value.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Underlying Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities decreases, which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities. Interest rate risk also applies to convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common shares, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed-income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, if applicable, foreign currency forward contracts and swap instruments.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

CI Guaranteed Investment Funds®

Notes to the Financial Statements (unaudited) (cont'd)

The Funds invest only in other investment funds and these investments are classified as Level 1.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

9. THIRD-PARTY UNDERLYING FUNDS

Certain Funds invest in non-CI managed mutual funds. These Funds are not managed by CI and therefore are not subject to the same process as the Funds which invest in CI Funds. CI is not responsible for the risk management of the non-CI funds and does not receive detailed risk management information from the Underlying Fund manager in the ordinary course of business nor would CI be able to validate such information.

CI Guaranteed Investment Funds®

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ivari is the sole issuer of the individual variable annuity contract providing for investment in CI Guaranteed Investment Funds. A description of the key features of the applicable individual variable annuity contract is contained in the CI Guaranteed Investment Funds Information Folder. Any amount that is allocated to a segregated fund is invested at the risk of the contract holder(s) and may increase or decrease in value.

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