

SEMI-ANNUAL  
FINANCIAL  
STATEMENTS  
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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# CI Canadian Dividend Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	43,779	40,679
Investments pledged as collateral	-	-
Cash	876	843
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	68	5
Dividends receivable	148	93
Interest receivable	3	2
Fees rebate receivable	-	1
Other accounts receivable	-	-
	44,874	41,623
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	5	4
Other accounts payable	-	-
	8	5
<b>Net assets attributable to holders of redeemable units</b>	<b>44,866</b>	<b>41,618</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	21,860	19,764	11.84	11.99	1,845,926	1,648,930
Series F	23,004	21,852	11.88	12.02	1,935,688	1,817,863
Series I	2	2	11.83	11.96	149	146

The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	823	524
Interest for distribution purposes	16	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	136	240
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(651)	(4,988)
<b>Total net gain (loss) on investments and derivatives</b>	<b>324</b>	<b>(4,222)</b>
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	(1)	1
Fees rebate	1	2
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>4</b>
<b>Total income</b>	<b>324</b>	<b>(4,218)</b>
<b>Expenses</b>		
Management fees (Note 5)	247	188
Administration fees (Note 5)	32	24
Commissions and other portfolio transaction costs	18	16
Independent review committee fees	1	1
Harmonized sales tax	37	28
<b>Total expenses</b>	<b>335</b>	<b>257</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(11)</b>	<b>(4,475)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(78)	(2,171)	(0.04)	(1.67)	1,749,121
Series F	67	(2,304)	0.04	(1.60)	1,852,443	1,436,465
Series I	-	-	0.10	(1.53)	147	142

The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	19,764	15,671	21,852	18,749	2	2	41,618	34,422
Increase (decrease) in net assets attributable to holders of redeemable units	(78)	(2,171)	67	(2,304)	-	-	(11)	(4,475)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(99)	(19)	(157)	(93)	-	-	(256)	(112)
From net realized gains	(23)	-	(36)	-	-	-	(59)	-
Return of capital	(90)	(138)	(142)	(166)	-	-	(232)	(304)
<b>Total distributions to holders of redeemable units</b>	(212)	(157)	(335)	(259)	-	-	(547)	(416)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	3,923	3,075	2,675	3,729	-	-	6,598	6,804
Reinvestment of distributions to holders of redeemable units	211	157	323	243	-	-	534	400
Redemption of redeemable units	(1,748)	(1,425)	(1,578)	(2,958)	-	-	(3,326)	(4,383)
<b>Net increase (decrease) from redeemable unit transactions</b>	2,386	1,807	1,420	1,014	-	-	3,806	2,821
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	2,096	(521)	1,152	(1,549)	-	-	3,248	(2,070)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	21,860	15,150	23,004	17,200	2	2	44,866	32,352

The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(11)	(4,475)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(136)	(240)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	651	4,988
Unrealized foreign exchange (gain) loss on cash	(1)	-
Commissions and other portfolio transaction costs	18	16
Proceeds from sale and maturity of investments and derivatives	9,685	7,560
Purchase of investments and derivatives	(13,318)	(10,244)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(56)	(22)
(Increase) decrease in interest receivable	(1)	-
Increase (decrease) in management fees payable	2	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	(1)
<b>Net cash from (used in) operating activities</b>	<b>(3,166)</b>	<b>(2,417)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(13)	(16)
Proceeds from issuance of redeemable units	6,170	6,986
Amounts paid on redemption of redeemable units	(2,959)	(4,295)
<b>Net cash from (used in) financing activities</b>	<b>3,198</b>	<b>2,675</b>
Unrealized foreign exchange gain (loss) on cash	1	-
Net increase (decrease) in cash	32	258
Cash (bank overdraft), beginning of period/year	843	535
<b>Cash (bank overdraft), end of period/year</b>	<b>876</b>	<b>793</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	15	2
Dividends received, net of withholding tax*	768	502
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>FINANCIALS</b>				
14,652	Bank of Montreal	1,813,982	1,678,826	
16,703	Bank of Nova Scotia (The)	1,205,435	1,016,879	
35,760	Brookfield Asset Management Ltd., Class A	1,480,460	1,618,498	
67,108	Element Fleet Management Corp.	975,849	1,307,935	
11,818	EQB Inc.	747,666	891,077	
7,644	iA Financial Corp., Inc.	586,872	651,269	
6,873	Intact Financial Corp.	1,204,746	1,360,991	
25,820	Manulife Financial Corp.	614,541	640,852	
18,989	Power Corp. of Canada	689,457	656,640	
23,743	Royal Bank of Canada	3,087,417	2,818,295	
17,309	Sun Life Financial Inc.	1,134,728	1,147,067	
32,458	Toronto-Dominion Bank (The)	2,810,881	2,656,038	
		16,352,034	16,444,367	36.6
<b>ENERGY</b>				
42,334	ARC Resources Ltd.	678,318	917,801	
21,106	Canadian Natural Resources Ltd.	1,604,098	1,853,951	
50,979	Cenovus Energy Inc.	1,291,555	1,441,686	
46,880	Enbridge Inc.	2,382,020	2,111,945	
30,262	Suncor Energy Inc.	1,160,033	1,413,538	
19,538	TC Energy Corp.	1,064,473	912,620	
		8,180,497	8,651,541	19.3
<b>INDUSTRIALS</b>				
12,638	Canadian Pacific Kansas City Ltd.	1,186,694	1,275,933	
13,571	Russel Metals Inc.	472,726	515,969	
5,776	Thomson Reuters Corp.	871,685	959,740	
9,893	Toromont Industries Ltd.	1,112,557	1,094,364	
5,221	WSP Global Inc.	851,527	1,000,866	
		4,495,189	4,846,872	10.8
<b>CONSUMER DISCRETIONARY</b>				
6,340	Canadian Tire Corp., Ltd., Class A	1,143,939	925,957	
5,679	Dollarama Inc.	396,773	531,441	
10,521	Gildan Activewear Inc.	408,474	400,534	
11,993	Restaurant Brands International Inc.	994,646	1,084,767	
		2,943,832	2,942,699	6.6
<b>CONSUMER STAPLES</b>				
15,879	Alimentation Couche-Tard Inc.	902,624	1,095,333	
34,899	Empire Co., Ltd., Class A	1,318,327	1,289,518	
4,589	Premium Brands Holdings Corp.	456,616	436,414	
		2,677,567	2,821,265	6.3
<b>UTILITIES</b>				
27,647	AltaGas Ltd.	722,726	720,204	
9,699	Brookfield Infrastructure Partners LP	465,937	386,602	
27,220	Fortis Inc.	1,519,411	1,404,280	
		2,708,074	2,511,086	5.6
<b>COMMUNICATION SERVICES</b>				
14,421	BCE Inc.	926,525	747,729	
68,592	TELUS Corp.	2,011,533	1,521,370	
		2,938,058	2,269,099	5.1
<b>INFORMATION TECHNOLOGY</b>				
258	Constellation Software Inc.	717,531	723,450	
258	Constellation Software Inc., Warrants, March 31, 2040, Restricted	-	-	
20,487	Open Text Corp.	1,136,595	976,615	
		1,854,126	1,700,065	3.8
<b>MATERIALS</b>				
12,523	Nutrien Ltd.	1,070,081	1,050,429	
		1,070,081	1,050,429	2.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Dividend Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

<b>Number of Units/Shares or Par Value</b>	<b>Description</b>	<b>Average Cost (\$)</b>	<b>Fair Value (\$)</b>	<b>% of Net Assets</b>
	<b>REAL ESTATE</b>			
4,190	Colliers International Group Inc.	598,441	541,977	
		598,441	541,977	1.2
	<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>43,817,899</b>	<b>43,779,400</b>	<b>97.6</b>
	Commissions and other portfolio transaction costs	(28,525)		
	<b>Total Investment Portfolio</b>	<b>43,789,374</b>	<b>43,779,400</b>	<b>97.6</b>
	Other Net Assets (Liabilities)		1,087,044	2.4
	<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>44,866,444</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
	-	-	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Financial Sector ETF	677,524	978	0.1

The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	18	16
Soft dollar commissions†	7	5

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,648,930	1,208,192	1,817,863	1,444,975	146	140
Redeemable units issued	325,654	249,878	221,228	310,440	-	-
Redeemable units issued for reinvested distributions	17,605	13,034	26,879	20,166	3	3
Redeemable units redeemed	(146,263)	(117,201)	(130,282)	(239,920)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>1,845,926</b>	<b>1,353,903</b>	<b>1,935,688</b>	<b>1,535,661</b>	<b>149</b>	<b>143</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	2,553	2,418
Collateral (non-cash)	2,681	2,466

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
<b>Charges as a % of gross securities lending revenue</b>	-	15.0

The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

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## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
	-

## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Global Financial Sector ETF (Common Units)	789

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The accompanying notes are an integral part of these financial statements.

# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Financials	36.8
Energy	14.4
Industrials	13.3
Consumer Discretionary	8.4
Consumer Staples	6.1
Utilities	5.0
Communication Services	3.5
Real Estate	3.1
Materials	2.4
Exchange-Traded Fund(s)	2.4
Information Technology	2.3
Other Net Assets (Liabilities)	2.3
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

As at March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$4,378,000 (March 31, 2023 - \$4,068,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund's investments were denominated in Canadian dollars the functional currency of the Fund. As a result, the Fund was not exposed to currency risk.

### Interest Rate Risk

As at September 30, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

As at March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and Exchange-Traded Fund(s).

# CI Canadian Dividend Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	43,779	-	-	43,779
<b>Total</b>	<b>43,779</b>	<b>-</b>	<b>-</b>	<b>43,779</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	39,701	-	-	39,701
Exchange-Traded Fund(s)	978	-	-	978
<b>Total</b>	<b>40,679</b>	<b>-</b>	<b>-</b>	<b>40,679</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

# CI Canadian Equity Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	8,813	9,030
Investments pledged as collateral	-	-
Cash	7	8
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	-	1
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	<b>8,820</b>	<b>9,039</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	1
Payable for unit redemptions	1	-
Other accounts payable	-	-
	<b>1</b>	<b>1</b>
<b>Net assets attributable to holders of redeemable units</b>	<b>8,819</b>	<b>9,038</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	4,712	5,133	11.09	11.56	425,008	444,118
Series F	4,105	3,903	11.14	11.55	368,318	337,823
Series I	2	2	11.21	11.57	140	140

The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(65)	(57)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(223)	(1,070)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(288)</b>	<b>(1,127)</b>
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>
<b>Total income</b>	<b>(288)</b>	<b>(1,127)</b>
<b>Expenses</b>		
Management fees (Note 5)	55	58
Administration fees (Note 5)	6	7
Independent review committee fees	1	1
Harmonized sales tax	7	7
<b>Total expenses</b>	<b>69</b>	<b>73</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(357)</b>	<b>(1,200)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(198)	(722)	(0.45)	(1.47)	440,503
Series F	(159)	(477)	(0.46)	(1.40)	342,535	341,287
Series I	-	(1)	(0.36)	(1.38)	140	133

The accompanying notes are an integral part of these financial statements.



# CI Canadian Equity Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022		
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	5,133	5,357	3,903	3,285	2	2	9,038	8,644
Increase (decrease) in net assets attributable to holders of redeemable units	(198)	(722)	(159)	(477)	-	(1)	(357)	(1,200)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	182	276	904	276	-	-	1,086	552
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(405)	(102)	(543)	(479)	-	-	(948)	(581)
Acquisition of assets from terminated funds	-	517	-	988	-	-	-	1,505
<b>Net increase (decrease) from redeemable unit transactions</b>	(223)	691	361	785	-	-	138	1,476
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(421)	(31)	202	308	-	(1)	(219)	276
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	4,712	5,326	4,105	3,593	2	1	8,819	8,920

The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(357)	(1,200)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	65	57
Change in unrealized (appreciation) depreciation in value of investments and derivatives	223	1,070
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	977	648
Purchase of investments and derivatives	(1,048)	(543)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(140)</b>	<b>32</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	843	546
Acquisition of assets from terminated funds	-	1
Amounts paid on redemption of redeemable units	(704)	(581)
<b>Net cash from (used in) financing activities</b>	<b>139</b>	<b>(34)</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(1)	(2)
Cash (bank overdraft), beginning of period/year	8	8
<b>Cash (bank overdraft), end of period/year</b>	<b>7</b>	<b>6</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

<b>Number of Units</b>	<b>Description</b>	<b>Average Cost (\$)</b>	<b>Fair Value (\$)</b>	<b>% of Net Assets</b>
	<b>UNDERLYING FUND(S)</b>			
821,859	CI Canadian Equity Income Private Trust (Series I)	9,778,678	8,812,958	99.9
	<b>Total Investment Portfolio</b>	<b>9,778,678</b>	<b>8,812,958</b>	<b>99.9</b>
	Other Net Assets (Liabilities)		6,081	0.1
	<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>8,819,039</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Private Trust	302,227	8,813	2.9

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Equity Income Private Trust	330,137	9,030	2.7

The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	444,118	442,076	337,823	270,739	140	133
Redeemable units issued	15,761	24,451	76,943	24,602	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(34,871)	(9,373)	(46,448)	(42,572)	-	-
Redeemable units issued due to acquisition of assets from terminated funds	-	43,293	-	82,635	-	-
<b>Number of redeemable units at the end of period/year</b>	425,008	500,447	368,318	335,404	140	133

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

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## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Income Private Trust (Series I)	8,813

## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Income Private Trust (Series I)	8,913

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The accompanying notes are an integral part of these financial statements.

# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Financials	30.0
Information Technology	17.0
Industrials	14.5
Energy	11.1
Communication Services	6.0
Consumer Staples	5.2
Consumer Discretionary	4.8
Utilities	4.0
Health Care	3.6
Real Estate	3.4
Other Net Assets (Liabilities)	0.4
Cash & Cash Equivalents	0.0
<b>Total</b>	<b>100.0</b>

as at March 31, 2023

Categories	Net Assets (%)
Financials	24.7
Information Technology	18.5
Industrials	15.4
Energy	9.4
Communication Services	6.7
Consumer Staples	6.6
Consumer Discretionary	6.0
Utilities	4.6
Real Estate	4.3
Health Care	3.6
Cash & Cash Equivalents	0.1
Other Net Assets (Liabilities)	0.1
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$878,000 (March 31, 2023 - \$901,000). In practice, the actual results may differ from this analysis and the difference may be material.



# CI Canadian Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023--

	Net Assets (%)
<b>Currency</b>	
U.S. Dollar	10.4
<b>Total</b>	<b>10.4</b>

as at March 31, 2023--

	Net Assets (%)
<b>Currency</b>	
U.S. Dollar	9.9
<b>Total</b>	<b>9.9</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$92,000 (March 31, 2023 - \$89,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,813	-	-	8,813
<b>Total</b>	<b>8,813</b>	<b>-</b>	<b>-</b>	<b>8,813</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	9,030	-	-	9,030
<b>Total</b>	<b>9,030</b>	<b>-</b>	<b>-</b>	<b>9,030</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	22,379	19,913
Investments pledged as collateral	-	-
Cash	369	520
Unrealized gain on futures and foreign currency forward contracts	2	5
Swaps, swaptions and options	-	-
Receivable for investments sold	227	-
Receivable for unit subscriptions	32	52
Dividends receivable	23	16
Interest receivable	2	4
Fees rebate receivable	-	-
Other accounts receivable	-	-
	23,034	20,510
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	16	13
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	1	-
Payable for unit redemptions	1	27
Other accounts payable	-	-
	19	40
<b>Net assets attributable to holders of redeemable units</b>	<b>23,015</b>	<b>20,470</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	7,247	7,351	13.45	13.36	538,879	550,053
Series F	15,765	13,116	13.69	13.53	1,151,458	969,443
Series I	3	3	13.84	13.61	213	213

The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	237	130
Interest for distribution purposes	12	4
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	523	(525)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(345)	(1,659)
<b>Total net gain (loss) on investments and derivatives</b>	<b>427</b>	<b>(2,050)</b>
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	(8)	79
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(8)</b>	<b>81</b>
<b>Total income</b>	<b>419</b>	<b>(1,969)</b>
<b>Expenses</b>		
Management fees (Note 5)	118	83
Administration fees (Note 5)	17	11
Commissions and other portfolio transaction costs	19	17
Independent review committee fees	1	1
Withholding taxes	30	15
Harmonized sales tax	16	11
Other expenses	5	-
<b>Total expenses</b>	<b>206</b>	<b>138</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>213</b>	<b>(2,107)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	55	(782)	0.10	(1.80)	549,220
Series F	158	(1,309)	0.14	(1.80)	1,120,696	726,435
Series I	-	(16)	0.22	(1.77)	213	8,960

The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	7,351	4,728	13,116	8,730	3	2	20,470	13,460
Increase (decrease) in net assets attributable to holders of redeemable units	55	(782)	158	(1,309)	-	(16)	213	(2,107)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	171	2,510	2,572	2,754	-	96	2,743	5,360
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(604)	(1,039)	(1,134)	(542)	-	(1)	(1,738)	(1,582)
Acquisition of assets from terminated funds	274	218	1,053	275	-	37	1,327	530
<b>Net increase (decrease) from redeemable unit transactions</b>	(159)	1,689	2,491	2,487	-	132	2,332	4,308
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(104)	907	2,649	1,178	-	116	2,545	2,201
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	7,247	5,635	15,765	9,908	3	118	23,015	15,661

The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	213	(2,107)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(523)	525
Change in unrealized (appreciation) depreciation in value of investments and derivatives	345	1,659
Unrealized foreign exchange (gain) loss on cash	(7)	(48)
Commissions and other portfolio transaction costs	19	17
Proceeds from sale and maturity of investments and derivatives	7,538	6,559
Purchase of investments and derivatives	(11,393)	(8,685)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(6)	6
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(3,812)</b>	<b>(2,074)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	2,694	5,188
Acquisition of assets from terminated funds	2,655	(1,226)
Amounts paid on redemption of redeemable units	(1,695)	(1,323)
<b>Net cash from (used in) financing activities</b>	<b>3,654</b>	<b>2,639</b>
Unrealized foreign exchange gain (loss) on cash	7	48
Net increase (decrease) in cash	(158)	565
Cash (bank overdraft), beginning of period/year	520	318
<b>Cash (bank overdraft), end of period/year</b>	<b>369</b>	<b>931</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	13	4
Dividends received, net of withholding tax*	201	122
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	4,765	Advanced Micro Devices Inc.	524,758	665,457	
USD	2,595	AECOM	307,546	292,688	
USD	6,609	AES Corp. (The)	189,155	136,445	
USD	4,859	Alphabet Inc., Class C	692,596	870,175	
USD	3,835	Amazon.com Inc.	613,479	662,154	
USD	1,882	American Express Co.	400,882	381,363	
USD	2,825	American Homes 4 Rent, Class A	131,122	129,270	
USD	4,190	Apple Inc.	823,832	974,368	
USD	16,015	Bank of America Corp.	677,608	595,581	
USD	4,058	Coca-Cola Co. (The)	336,567	308,549	
USD	1,713	Eli Lilly and Co.	877,833	1,249,732	
USD	977	Honeywell International Inc.	244,649	245,152	
USD	9,672	Livent Corp.	308,848	241,852	
USD	1,558	MasTec Inc.	250,310	152,300	
USD	1,382	Mastercard Inc., Class A	656,939	743,163	
USD	2,554	Microsoft Corp.	902,909	1,095,327	
USD	3,404	Mondelez International Inc., Class A	280,217	320,870	
CHF	2,133	Nestlé SA, Registered	326,189	328,344	
USD	3,099	Nike Inc., Class B	466,850	402,485	
USD	699	NVIDIA Corp.	276,844	412,987	
USD	1,116	Prologis Inc.	166,164	170,089	
USD	938	Quanta Services Inc.	219,983	238,334	
HKD	77,675	Samsonite International SA	236,948	362,409	
USD	819	SBA Communications Corp.	248,222	222,671	
USD	4,867	Sempra Energy	479,109	449,719	
USD	1,348	Stryker Corp.	427,679	500,336	
USD	882	Thermo Fisher Scientific Inc.	638,042	606,380	
USD	978	UnitedHealth Group Inc.	678,423	669,750	
USD	6,453	US Foods Holding Corp.	361,739	347,962	
USD	9,898	Wells Fargo & Co.	583,581	549,320	
			13,329,023	14,325,232	62.3
<b>U.K.</b>					
GBP	3,461	AstraZeneca PLC	602,638	636,763	
GBP	11,950	Compass Group PLC	448,314	396,071	
GBP	9,569	Diageo PLC	571,680	481,124	
GBP	3,761	Rio Tinto PLC	308,755	322,482	
GBP	23,028	Shell PLC	877,893	994,502	
			2,809,280	2,830,942	12.4
<b>FRANCE</b>					
EUR	352	LVMH Moët Hennessy Louis Vuitton SE	304,373	362,123	
EUR	3,307	Safran SA	532,687	705,874	
			837,060	1,067,997	4.7
<b>CHINA</b>					
HKD	32,060	Alibaba Group Holding Ltd.	485,120	475,995	
HKD	6,315	Tencent Holdings Ltd.	369,311	335,385	
			854,431	811,380	3.5
<b>JAPAN</b>					
JPY	2,215	Hitachi Ltd.	178,444	186,724	
JPY	545	Keyence Corp.	365,101	274,918	
JPY	2,330	Sony Group Corp.	305,662	259,209	
			849,207	720,851	3.1
<b>SOUTH KOREA</b>					
KRW	7,815	Samsung Electronics Co., Ltd.	526,522	538,052	
			526,522	538,052	2.3
<b>ITALY</b>					
EUR	57,174	Enel SPA	513,380	477,836	
			513,380	477,836	2.1

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Concentrated Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>CANADA</b>					
	3,325	Canadian Pacific Kansas City Ltd.	333,688	335,692	
	4,809	Cenovus Energy Inc.	104,695	135,999	
			438,383	471,691	2.0
<b>CHILE</b>					
USD	4,258	Sociedad Quimica y Minera de Chile SA, ADR	474,680	345,097	
			474,680	345,097	1.5
<b>NETHERLANDS</b>					
EUR	334	ASML Holding NV	302,948	268,160	
			302,948	268,160	1.2
<b>HONG KONG</b>					
HKD	23,775	Ala Group Ltd.	319,504	263,297	
			319,504	263,297	1.1
<b>AUSTRIA</b>					
EUR	4,138	BAWAG Group AG	337,096	258,248	
			337,096	258,248	1.1
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>21,591,514</b>	<b>22,378,783</b>	<b>97.3</b>
Commissions and other portfolio transaction costs			(28,998)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>21,562,516</b>	<b>22,378,783</b>	<b>97.3</b>
Foreign Currency Forward Contract(s)				(13,749)	(0.1)
<b>Total Investment Portfolio</b>			<b>21,562,516</b>	<b>22,365,034</b>	<b>97.2</b>
Other Net Assets (Liabilities)				650,457	2.8
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>23,015,491</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	83,162	USD	62,383	1.33	(1,546)
Bank of Montreal	A-1	November 15, 2023	CAD	1,484	USD	1,101	1.35	(11)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	1,548	USD	1,167	1.33	(36)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	3,412	USD	2,591	1.32	(105)
Citigroup Inc.	A-2	November 15, 2023	CAD	65,935	USD	48,602	1.36	(35)
Citigroup Inc.	A-2	November 15, 2023	CAD	47,708	USD	35,186	1.36	(52)
Citigroup Inc.	A-2	November 15, 2023	CAD	3,426	USD	2,591	1.32	(92)
Citigroup Inc.	A-2	December 13, 2023	CAD	349,387	USD	256,204	1.36	1,811
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	103,374	USD	77,979	1.33	(2,512)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	3,456	USD	2,591	1.33	(61)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	119,311	USD	87,965	1.36	(88)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	59,447	USD	43,935	1.35	(188)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	59,341	USD	43,935	1.35	(294)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	8,824	USD	6,519	1.35	(28)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	82,983	USD	62,383	1.33	(1,725)
HSBC Holdings PLC	A-2	November 15, 2023	CAD	47,831	USD	35,129	1.36	149
HSBC Holdings PLC	A-2	November 15, 2023	CAD	35,935	USD	26,390	1.36	115
HSBC Holdings PLC	A-2	November 15, 2023	CAD	60,934	USD	44,898	1.36	(9)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	279,212	USD	206,292	1.35	(652)
Morgan Stanley	A-2	October 18, 2023	CAD	119,845	USD	90,386	1.33	(2,889)
Morgan Stanley	A-2	November 15, 2023	CAD	40,731	USD	29,908	1.36	135
Morgan Stanley	A-2	November 15, 2023	CAD	5,586	USD	4,146	1.35	(42)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	103,430	USD	77,979	1.33	(2,456)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	3,457	USD	2,591	1.33	(60)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	59,468	USD	43,935	1.35	(168)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	59,443	USD	43,935	1.35	(192)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	41,409	USD	31,191	1.33	(945)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	82,872	USD	62,383	1.33	(1,837)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	95,831	USD	70,372	1.36	312
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	60,914	USD	44,898	1.36	(29)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	65,934	USD	48,602	1.36	(35)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	3,438	USD	2,591	1.33	(79)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	74,616	USD	55,049	1.36	(105)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(13,749)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Concentrated Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(1)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>2</b>	<b>(1)</b>	<b>-</b>	<b>1</b>
Derivative liabilities - Foreign currency forward contracts	(16)	1	-	(15)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(16)</b>	<b>1</b>	<b>-</b>	<b>(15)</b>

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	5	(4)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>5</b>	<b>(4)</b>	<b>-</b>	<b>1</b>
Derivative liabilities - Foreign currency forward contracts	(13)	4	-	(9)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(13)</b>	<b>4</b>	<b>-</b>	<b>(9)</b>

The accompanying notes are an integral part of these financial statements.



# CI Global Concentrated Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	19	14
Soft dollar commissions†	7	4

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	550,053	334,347	969,443	614,082	213	104
Redeemable units issued	12,345	187,885	185,135	204,267	-	6,808
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(43,858)	(79,394)	(80,198)	(40,601)	-	(59)
Redeemable units issued due to acquisition of assets from terminated funds	20,339	15,462	77,078	19,441	-	2,585
<b>Number of redeemable units at the end of period/year</b>	<b>538,879</b>	<b>458,300</b>	<b>1,151,458</b>	<b>797,189</b>	<b>213</b>	<b>9,438</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	2
Charges	-	-
Securities lending revenue	-	2
<b>Charges as a % of gross securities lending revenue</b>	-	-

The accompanying notes are an integral part of these financial statements.

# CI Global Concentrated Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	64.5
U.K.	8.7
Canada	6.0
France	4.6
China	3.9
Germany	3.0
Other Net Assets (Liabilities)	2.8
Hong Kong	2.5
Chile	1.4
Austria	1.2
Zambia	0.9
Netherlands	0.5
Foreign Currency Forward Contract(s)	0.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,238,000 (March 31, 2023 - \$1,991,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	14,422	(2,247)	12,175	52.9
British Pound	2,833	-	2,833	12.3
Euro	2,107	-	2,107	9.2
Hong Kong Dollar	1,530	-	1,530	6.6
Japanese Yen	744	-	744	3.2
Korean Won	538	-	538	2.3
Swiss Franc	330	-	330	1.4
<b>Total</b>	<b>22,504</b>	<b>(2,247)</b>	<b>20,257</b>	<b>87.9</b>

~Includes monetary and non-monetary instruments, if any.

# CI Global Concentrated Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	13,453	(2,057)	11,396	55.7
Euro	1,891	-	1,891	9.2
British Pound	1,785	-	1,785	8.7
Hong Kong Dollar	1,434	-	1,434	7.0
Swiss Franc	486	-	486	2.4
<b>Total</b>	<b>19,049</b>	<b>(2,057)</b>	<b>16,992</b>	<b>83.0</b>

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,026,000 (March 31, 2023 - \$1,699,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	22,379	-	-	22,379
Foreign currency forward contract(s), net	-	(14)	-	(14)
<b>Total</b>	<b>22,379</b>	<b>(14)</b>	<b>-</b>	<b>22,365</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	19,913	-	-	19,913
Foreign currency forward contract(s), net	-	(7)	-	(7)
<b>Total</b>	<b>19,913</b>	<b>(7)</b>	<b>-</b>	<b>19,906</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	120,432	126,085
Investments pledged as collateral	-	-
Cash	1,096	4,197
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	290	640
Dividends receivable	377	58
Interest receivable	6	12
Fees rebate receivable	-	-
Other accounts receivable	-	-
	122,201	130,992
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	8	4
Administration fees payable	1	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	152	103
Other accounts payable	-	-
	161	108
<b>Net assets attributable to holders of redeemable units</b>	<b>122,040</b>	<b>130,884</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	48,507	51,972	11.88	12.84	4,083,014	4,049,084
Series F	73,532	78,911	12.09	12.98	6,084,181	6,077,173
Series I	1	1	12.19	13.04	116	116

The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	1,852	1,013
Interest for distribution purposes	63	24
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2,296)	2,138
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,868)	(16,334)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(8,249)</b>	<b>(13,159)</b>
Other income		
Securities lending revenue (Note 6)	-	7
Foreign exchange gain (loss) on cash	(20)	54
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(20)</b>	<b>61</b>
<b>Total income</b>	<b>(8,269)</b>	<b>(13,098)</b>
<b>Expenses</b>		
Management fees (Note 5)	708	600
Administration fees (Note 5)	96	81
Commissions and other portfolio transaction costs	38	88
Independent review committee fees	1	1
Withholding taxes	105	95
Harmonized sales tax	101	83
<b>Total expenses</b>	<b>1,049</b>	<b>948</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(9,318)</b>	<b>(14,046)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(3,884)	(5,896)	(0.95)	(1.53)	4,083,027
Series F	(5,434)	(8,150)	(0.89)	(1.43)	6,074,950	5,680,676
Series I	-	-	(0.85)	(1.43)	116	115

The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	51,972	46,264	78,911	66,328	1	1	130,884	112,593
Increase (decrease) in net assets attributable to holders of redeemable units	(3,884)	(5,896)	(5,434)	(8,150)	-	-	(9,318)	(14,046)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	3,822	3,045	10,936	9,481	-	-	14,758	12,526
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,403)	(1,428)	(10,881)	(4,090)	-	-	(14,284)	(5,518)
<b>Net increase (decrease) from redeemable unit transactions</b>	419	1,617	55	5,391	-	-	474	7,008
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(3,465)	(4,279)	(5,379)	(2,759)	-	-	(8,844)	(7,038)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	48,507	41,985	73,532	63,569	1	1	122,040	105,555

The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(9,318)	(14,046)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2,296	(2,138)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,868	16,334
Unrealized foreign exchange (gain) loss on cash	8	-
Commissions and other portfolio transaction costs	38	88
Proceeds from sale and maturity of investments and derivatives	10,326	23,573
Purchase of investments and derivatives	(14,877)	(30,650)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(319)	136
(Increase) decrease in interest receivable	6	-
Increase (decrease) in management fees payable	4	4
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(3,967)</b>	<b>(6,699)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	14,656	12,643
Amounts paid on redemption of redeemable units	(13,782)	(5,616)
<b>Net cash from (used in) financing activities</b>	<b>874</b>	<b>7,027</b>
Unrealized foreign exchange gain (loss) on cash	(8)	-
Net increase (decrease) in cash	(3,093)	328
Cash (bank overdraft), beginning of period/year	4,197	2,682
<b>Cash (bank overdraft), end of period/year</b>	<b>1,096</b>	<b>3,010</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	69	24
Dividends received, net of withholding tax*	1,428	1,054
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.



# CI Global Equity Alpha Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	21,838	AmerisourceBergen Corp.	4,499,311	5,338,173	
USD	124,180	Aramark	5,667,506	5,852,761	
USD	35,412	Booz Allen Hamilton Holding Corp.	3,806,637	5,255,707	
USD	24,884	Dollar Tree Inc.	4,860,380	3,597,871	
USD	12,957	FTI Consulting Inc.	2,061,606	3,139,810	
USD	130,030	Interpublic Group of Cos., Inc. (The)	4,460,838	5,061,736	
USD	39,288	PayPal Holdings Inc.	4,155,874	3,119,597	
USD	16,193	Zebra Technologies Corp., Class A	5,723,630	5,202,274	
			35,235,782	36,567,929	30.0
<b>U.K.</b>					
GBP	354,804	BAE Systems PLC	4,620,925	5,866,879	
GBP	1,918,262	ConvaTec Group PLC	6,801,168	6,923,742	
GBP	1,408,012	DS Smith PLC	7,574,044	6,699,073	
GBP	519,730	RS Group PLC	8,060,787	6,333,978	
GBP	199,570	Weir Group PLC (The)	5,069,352	6,288,785	
			32,126,276	32,112,457	26.3
<b>JAPAN</b>					
JPY	77,308	Ebara Corp.	3,713,481	4,924,854	
JPY	140,387	MISUMI Group Inc.	4,404,097	2,981,299	
JPY	124,500	Murata Manufacturing Co., Ltd.	3,256,844	3,093,718	
JPY	292,369	Santen Pharmaceutical Co., Ltd.	4,975,318	3,649,832	
			16,349,740	14,649,703	12.0
<b>SWITZERLAND</b>					
CHF	59,038	DKSH Holding AG	5,401,348	5,435,831	
CHF	11,894	Kuehne + Nagel International AG, Registered	4,419,446	4,606,393	
			9,820,794	10,042,224	8.2
<b>SINGAPORE</b>					
SGD	209,671	DBS Group Holdings Ltd.	5,715,280	7,008,185	
			5,715,280	7,008,185	5.7
<b>MEXICO</b>					
USD	45,761	Fomento Económico Mexicano SAB de CV, ADR	4,416,819	6,784,205	
			4,416,819	6,784,205	5.6
<b>ISRAEL</b>					
USD	25,419	Nice Ltd., ADR	7,253,871	5,869,311	
			7,253,871	5,869,311	4.8
<b>SPAIN</b>					
EUR	57,302	Amadeus IT Group SA	4,521,318	4,713,356	
			4,521,318	4,713,356	3.9
<b>CANADA</b>					
	32,000	Nutrien Ltd.	2,562,192	2,684,160	
			2,562,192	2,684,160	2.2
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>118,002,072</b>	<b>120,431,530</b>	<b>98.7</b>
		Commissions and other portfolio transaction costs	(206,625)		
		<b>Total Investment Portfolio</b>	<b>117,795,447</b>	<b>120,431,530</b>	<b>98.7</b>
		Other Net Assets (Liabilities)		1,608,739	1.3
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>122,040,269</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	35	85
Soft dollar commissions†	5	8

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	4,049,084	3,774,322	6,077,173	5,366,223	116	115
Redeemable units issued	306,346	267,820	859,345	838,920	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(272,416)	(126,607)	(852,337)	(359,159)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>4,083,014</b>	<b>3,915,535</b>	<b>6,084,181</b>	<b>5,845,984</b>	<b>116</b>	<b>115</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	1	8
Charges	(1)	(1)
Securities lending revenue	-	7
<b>Charges as a % of gross securities lending revenue</b>	-	20.3

The accompanying notes are an integral part of these financial statements.

# CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	33.5
U.K.	23.9
Japan	9.9
Switzerland	7.5
Israel	6.0
Spain	5.6
Mexico	5.4
Singapore	4.5
Other Net Assets (Liabilities)	3.7
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$12,043,000 (March 31, 2023 - \$12,608,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	49,258	-	49,258	40.4
British Pound	32,489	-	32,489	26.6
Japanese Yen	14,650	-	14,650	12.0
Swiss Franc	10,063	-	10,063	8.2
Singapore Dollar	7,008	-	7,008	5.7
Euro	4,713	-	4,713	3.9
<b>Total</b>	<b>118,181</b>	<b>-</b>	<b>118,181</b>	<b>96.8</b>

~Includes monetary and non-monetary instruments, if any.

# CI Global Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	58,912	-	58,912	45.0
British Pound	31,256	-	31,256	23.9
Japanese Yen	12,960	-	12,960	9.9
Swiss Franc	9,862	-	9,862	7.5
Euro	7,363	-	7,363	5.6
Singapore Dollar	5,833	-	5,833	4.5
<b>Total</b>	<b>126,186</b>	<b>-</b>	<b>126,186</b>	<b>96.4</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$11,818,000 (March 31, 2023 - \$12,619,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	120,432	-	-	120,432
<b>Total</b>	<b>120,432</b>	<b>-</b>	<b>-</b>	<b>120,432</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	126,085	-	-	126,085
<b>Total</b>	<b>126,085</b>	<b>-</b>	<b>-</b>	<b>126,085</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

# CI Global Infrastructure Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	337,576	350,395
Investments pledged as collateral	-	-
Cash	7,966	14,919
Unrealized gain on futures and foreign currency forward contracts	518	392
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	13	81
Dividends receivable	351	382
Interest receivable	-	-
Fees rebate receivable	8	5
	346,432	366,174
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	461	345
Swaps, swaptions and options	-	-
Management fees payable	1	7
Administration fees payable	-	1
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	32	565
Accounts payable and accrued liabilities	-	31
	494	949
<b>Net assets attributable to holders of redeemable units</b>	<b>345,938</b>	<b>365,225</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	9,514	10,119	11.12	11.82	855,381	856,057
Series F	48,572	48,290	11.19	11.88	4,340,454	4,065,103
Series I	1	1	11.27	11.95	61	60
ETF CS						
Series	287,851	306,815	22.38	23.76	12,860,551	12,910,551

The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	6,877	6,711
Interest for distribution purposes	244	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	8,559	(290)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(27,761)	(31,823)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(12,081)</b>	<b>(25,402)</b>
Other income		
Securities lending revenue (Note 6)	68	7
Foreign exchange gain (loss) on cash	(135)	290
Fees rebate	801	905
Other income	23	-
<b>Total other income</b>	<b>757</b>	<b>1,202</b>
<b>Total income</b>	<b>(11,324)</b>	<b>(24,200)</b>
<b>Expenses</b>		
Management fees (Note 5)	1,298	1,339
Administration fees (Note 5)	267	278
Commissions and other portfolio transaction costs	146	172
Independent review committee fees	1	1
Interest expense	-	1
Withholding taxes	828	694
Harmonized sales tax	76	67
<b>Total expenses</b>	<b>2,616</b>	<b>2,552</b>
Expenses absorbed by the Manager (Note 5)	-	(45)
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(13,940)</b>	<b>(26,707)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(461)	(619)	(0.54)	(0.90)	851,581
Series F	(2,056)	(3,065)	(0.49)	(0.80)	4,234,521	3,851,111
Series I	-	-	(0.43)	(0.76)	60	58
ETF CS						
Series	(11,423)	(23,023)	(0.91)	(1.70)	12,568,611	13,520,199

The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF CS Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	10,119	8,029	48,290	36,496	1	1	306,815	252,172
Increase (decrease) in net assets attributable to holders of redeemable units	(461)	(619)	(2,056)	(3,065)	-	-	(11,423)	(23,023)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(76)	(51)	(507)	(393)	-	-	(3,656)	(3,296)
From net realized gains	(47)	(52)	(338)	(397)	-	-	(2,267)	(3,336)
Return of capital	(4)	-	(21)	-	-	-	(146)	-
<b>Total distributions to holders of redeemable units</b>	(127)	(103)	(866)	(790)	-	-	(6,069)	(6,632)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	1,150	2,037	8,353	19,188	-	-	15,856	75,635
Reinvestment of distributions to holders of redeemable units	127	103	608	548	-	-	-	-
Redemption of redeemable units	(1,294)	(1,546)	(5,757)	(10,249)	-	-	(17,328)	(36,116)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	36,451
<b>Net increase (decrease) from redeemable unit transactions</b>	(17)	594	3,204	9,487	-	-	(1,472)	75,970
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(605)	(128)	282	5,632	-	-	(18,964)	46,315
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	9,514	7,901	48,572	42,128	1	1	287,851	298,487

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	365,225	296,698
Increase (decrease) in net assets attributable to holders of redeemable units	(13,940)	(26,707)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(4,239)	(3,740)
From net realized gains	(2,652)	(3,785)
Return of capital	(171)	-
<b>Total distributions to holders of redeemable units</b>	(7,062)	(7,525)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	25,359	96,860
Reinvestment of distributions to holders of redeemable units	735	651
Redemption of redeemable units	(24,379)	(47,911)
Acquisition of assets from terminated funds	-	36,451
<b>Net increase (decrease) from redeemable unit transactions</b>	1,715	86,051
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(19,287)	51,819
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	345,938	348,517

The accompanying notes are an integral part of these financial statements.



# CI Global Infrastructure Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(13,940)	(26,707)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(8,559)	290
Change in unrealized (appreciation) depreciation in value of investments and derivatives	27,761	31,823
Unrealized foreign exchange (gain) loss on cash	(60)	(267)
Commissions and other portfolio transaction costs	146	172
Proceeds from sale and maturity of investments and derivatives	36,261	33,146
Purchase of investments and derivatives	(42,825)	(71,910)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	32	(388)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	(6)	8
Increase (decrease) in administration fees payable	(1)	2
Change in other accounts receivable and payable	(35)	(17)
<b>Net cash from (used in) operating activities</b>	<b>(1,226)</b>	<b>(33,848)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(6,327)	(6,874)
Proceeds from issuance of redeemable units	15,892	48,215
Acquisition of assets from terminated funds	-	12,860
Amounts paid on redemption of redeemable units	(15,352)	(24,862)
<b>Net cash from (used in) financing activities</b>	<b>(5,787)</b>	<b>29,339</b>
Unrealized foreign exchange gain (loss) on cash	60	267
Net increase (decrease) in cash	(7,013)	(4,509)
Cash (bank overdraft), beginning of period/year	14,919	5,800
<b>Cash (bank overdraft), end of period/year</b>	<b>7,966</b>	<b>1,558</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	244	-
Dividends received, net of withholding tax*	6,081	5,628
Dividends paid*	-	-
Interest paid*	-	(1)
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	184,872	CenterPoint Energy Inc.	7,105,215	6,742,099	
USD	95,675	Cheniere Energy Inc.	11,651,039	21,566,597	
USD	55,919	Crown Castle Inc.	12,293,656	6,989,861	
USD	128,308	Entergy Corp.	17,613,435	16,120,377	
USD	17,026	Equinix Inc.	16,204,933	16,795,172	
EUR	447,492	Ferrovial SE	15,295,136	18,616,206	
USD	375,183	Hess Midstream LP, Class A	12,452,238	14,844,424	
USD	79,325	NextEra Energy Inc.	7,713,875	6,172,607	
USD	9,182	OGE Energy Corp.	463,283	415,673	
USD	466,322	Plains GP Holdings LP, Class A	5,973,182	10,210,116	
USD	55,530	SBA Communications Corp.	22,226,551	15,097,547	
USD	189,714	Sempra Energy	17,086,058	17,529,905	
USD	130,911	Targa Resources Corp.	11,590,432	15,241,862	
USD	349,188	Williams Cos., Inc. (The)	11,950,552	15,978,648	
			169,619,585	182,321,094	52.7
<b>CANADA</b>					
	130,982	AltaGas Ltd.	3,699,444	3,412,081	
	142,808	Boralex Inc., Class A	5,355,802	4,167,137	
	47,201	Canadian National Railway Co.	6,755,851	6,942,795	
	87,172	Canadian Pacific Kansas City Ltd.	7,673,026	8,800,885	
	174,631	Emera Inc.	10,031,582	8,281,002	
	115,281	Northland Power Inc.	4,484,606	2,550,016	
	676,771	TransAlta Corp.	7,893,453	8,006,201	
			45,893,764	42,160,117	12.2
<b>FRANCE</b>					
EUR	396,002	Getlink SE	9,083,123	8,592,494	
EUR	125,193	Vinci SA	15,919,880	18,880,325	
			25,003,003	27,472,819	7.9
<b>AUSTRALIA</b>					
AUD	517,015	APA Group	4,616,880	3,747,470	
AUD	719,883	Atlas Arteria Ltd.	4,288,162	3,476,514	
AUD	1,091,180	Transurban Group	14,045,371	12,092,467	
			22,950,413	19,316,451	5.6
<b>U.K.</b>					
GBP	756,356	National Grid PLC	12,956,591	12,283,651	
			12,956,591	12,283,651	3.6
<b>GERMANY</b>					
EUR	225,311	RWE AG	11,764,609	11,372,741	
			11,764,609	11,372,741	3.3
<b>SINGAPORE</b>					
SGD	8,926,471	NetLink NBN Trust	8,146,505	7,450,240	
			8,146,505	7,450,240	2.2
<b>MEXICO</b>					
MXN	330,914	Grupo Aeroportuario del Pacifico SAB de CV	6,546,481	7,379,436	
			6,546,481	7,379,436	2.1
<b>PORTUGAL</b>					
EUR	1,130,419	Energias de Portugal SA	7,503,108	6,389,280	
			7,503,108	6,389,280	1.8
<b>NETHERLANDS</b>					
EUR	131,379	Koninklijke Vopak NV	7,216,003	6,116,407	
			7,216,003	6,116,407	1.8
<b>NEW ZEALAND</b>					
AUD	905,427	Auckland International Airport Ltd.	5,935,780	5,787,906	
			5,935,780	5,787,906	1.7
<b>BRAZIL</b>					
BRL	1,528,200	CCR SA	5,205,372	5,347,609	
			5,205,372	5,347,609	1.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Infrastructure Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
ITALY					
EUR	1,123,425	Hera SPA	5,437,687	4,178,316	
			5,437,687	4,178,316	1.2
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>334,178,901</b>	<b>337,576,067</b>	<b>97.6</b>
Commissions and other portfolio transaction costs			(717,565)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>333,461,336</b>	<b>337,576,067</b>	<b>97.6</b>
Foreign Currency Forward Contract(s)				57,090	0.0
<b>Total Investment Portfolio</b>			<b>333,461,336</b>	<b>337,633,157</b>	<b>97.6</b>
Other Net Assets (Liabilities)				8,304,816	2.4
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>345,937,973</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	2,396,595	USD	1,797,767	1.33	(44,700)
Bank of Montreal	A-1	November 15, 2023	CAD	32,535	USD	24,142	1.35	(236)
Bank of Montreal	A-1	December 14, 2023	CAD	19,103,126	EUR	13,039,000	1.47	336,640
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	33,940	USD	25,571	1.33	(784)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	74,791	USD	56,800	1.32	(2,310)
Citibank N.A., New York	A-1	November 15, 2023	CAD	615,628	USD	453,788	1.36	(352)
Citibank N.A., New York	A-1	November 15, 2023	CAD	501,496	USD	369,868	1.36	(570)
Citibank N.A., New York	A-1	November 15, 2023	CAD	75,086	USD	56,800	1.32	(2,015)
Citibank N.A., New York	A-1	December 13, 2023	CAD	7,668,181	USD	5,623,049	1.36	39,194
Goldman Sachs & Co., New York	A-1	October 18, 2023	CAD	2,979,058	USD	2,247,209	1.33	(72,560)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	1,254,174	USD	924,671	1.36	(990)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	75,764	USD	56,800	1.33	(1,337)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	614,826	USD	454,396	1.35	(1,979)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	613,732	USD	454,396	1.35	(3,073)
Goldman Sachs & Co., New York	A-1	December 14, 2023	CAD	1,983,380	MXN	25,817,000	0.08	(1,637)
Goldman Sachs & Co., New York	A-1	December 14, 2023	CAD	2,101,419	SGD	2,094,000	1.00	16,222
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	193,664	USD	143,072	1.35	(623)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	2,391,435	USD	1,797,767	1.33	(49,859)
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	502,793	USD	369,271	1.36	1,538
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	377,742	USD	277,401	1.36	1,193
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	568,937	USD	419,212	1.36	(109)
HSBC Bank, Toronto	A-1	December 13, 2023	CAD	6,128,019	USD	4,527,609	1.35	(14,745)
HSBC Bank, Toronto	A-1	December 14, 2023	CAD	3,031,839	GBP	1,784,000	1.70	77,307
Morgan Stanley & Co. International PLC	A-1	October 18, 2023	CAD	3,453,734	USD	2,604,783	1.33	(83,455)
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	428,157	USD	314,388	1.36	1,401
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	122,438	USD	90,880	1.35	(924)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	2,980,664	USD	2,247,209	1.33	(70,953)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	75,775	USD	56,800	1.33	(1,326)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	615,040	USD	454,396	1.35	(1,765)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	614,784	USD	454,396	1.35	(2,020)
Royal Bank of Canada	A-1+	December 14, 2023	AUD	2,053,700	CAD	1,773,577	1.16	22,410
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	1,193,347	USD	898,884	1.33	(27,300)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	2,388,228	USD	1,797,767	1.33	(53,066)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	1,007,357	USD	739,737	1.36	3,226
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	568,749	USD	419,212	1.36	(296)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	615,622	USD	453,788	1.36	(358)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	784,345	USD	578,665	1.36	(1,145)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	75,356	USD	56,800	1.33	(1,745)
Toronto-Dominion Bank (The)	A-1+	December 14, 2023	AUD	1,680,300	CAD	1,450,875	1.16	18,569
Toronto-Dominion Bank (The)	A-1+	December 14, 2023	CAD	6,540,605	AUD	7,496,000	0.87	(14,743)
Toronto-Dominion Bank (The)	A-1+	December 14, 2023	CAD	1,272,533	BRL	4,772,000	0.27	(3,635)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>57,090</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	518	(175)	-	343
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>518</b>	<b>(175)</b>	<b>-</b>	<b>343</b>
Derivative liabilities - Foreign currency forward contracts	(461)	175	-	(286)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(461)</b>	<b>175</b>	<b>-</b>	<b>(286)</b>

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	392	(114)	-	278
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>392</b>	<b>(114)</b>	<b>-</b>	<b>278</b>
Derivative liabilities - Foreign currency forward contracts	(345)	114	-	(231)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(345)</b>	<b>114</b>	<b>-</b>	<b>(231)</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	142	163
Soft dollar commissions†	53	46

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	856,057	672,682	4,065,103	3,049,438	60	57	12,910,551	10,525,000
Redeemable units issued	98,883	175,009	711,575	1,637,277	-	-	675,000	3,150,000
Redeemable units issued for reinvested distributions	10,983	8,905	52,096	47,140	1	2	-	-
Redeemable units redeemed	(110,542)	(132,838)	(488,320)	(889,594)	-	-	(725,000)	(1,550,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	1,485,551
<b>Number of redeemable units at the end of period/year</b>	<b>855,381</b>	<b>723,758</b>	<b>4,340,454</b>	<b>3,844,261</b>	<b>61</b>	<b>59</b>	<b>12,860,551</b>	<b>13,610,551</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	2,541	13,820
Collateral (non-cash)	2,670	14,856

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	97	11
Charges	(29)	(4)
Securities lending revenue	68	7
<b>Charges as a % of gross securities lending revenue</b>	<b>30.0</b>	<b>35.0</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	46.8
Canada	13.9
France	6.2
Australia	5.4
Spain	4.8
Other Net Assets (Liabilities)	4.1
U.K.	3.8
Germany	3.6
Mexico	2.3
Portugal	2.3
Singapore	2.1
Brazil	1.8
Netherlands	1.7
Italy	1.2
Foreign Currency Forward Contract(s)	0.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$33,758,000 (March 31, 2023 - \$35,040,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	172,905	(42,416)	130,489	37.7
Euro	77,727	(18,766)	58,961	17.0
Australian Dollar	26,441	(3,290)	23,151	6.7
British Pound	13,385	(2,955)	10,430	3.0
Singapore Dollar	8,132	(2,085)	6,047	1.7
Mexican Peso	7,699	(1,985)	5,714	1.7
Brazilian Real	5,512	(1,276)	4,236	1.2
New Zealand Dollar	29	-	29	0.0
<b>Total</b>	<b>311,830</b>	<b>(72,773)</b>	<b>239,057</b>	<b>69.0</b>

-Includes monetary and non-monetary instruments, if any.

# CI Global Infrastructure Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	177,664	(42,710)	134,954	37.0
Euro	74,506	(18,861)	55,645	15.2
Australian Dollar	20,710	(5,450)	15,260	4.2
British Pound	14,442	(3,344)	11,098	3.0
Mexican Peso	8,621	(1,829)	6,792	1.9
Singapore Dollar	8,255	(2,129)	6,126	1.7
Brazilian Real	6,599	(1,518)	5,081	1.4
<b>Total</b>	<b>310,797</b>	<b>(75,841)</b>	<b>234,956</b>	<b>64.4</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$23,906,000 (March 31, 2023 - \$23,496,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	337,576	-	-	337,576
Foreign currency forward contract(s), net	-	57	-	57
<b>Total</b>	<b>337,576</b>	<b>57</b>	<b>-</b>	<b>337,633</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	350,395	-	-	350,395
Foreign currency forward contract(s), net	-	47	-	47
<b>Total</b>	<b>350,395</b>	<b>47</b>	<b>-</b>	<b>350,442</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.



# CI Global Real Asset Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	73,179	78,063
Investments pledged as collateral	-	-
Cash	506	688
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for unit subscriptions	3	111
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	28	42
	73,716	78,904
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	-
Payable for unit redemptions	146	120
Accounts payable and accrued liabilities	-	1
	148	122
<b>Net assets attributable to holders of redeemable units</b>	<b>73,568</b>	<b>78,782</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	7,467	8,792	9.68	10.40	771,607	845,080
Series F	24,527	24,506	9.67	10.40	2,536,765	2,357,284
Series I	39,153	43,402	9.69	10.42	4,041,518	4,166,825
ETF CS						
Series	2,421	2,082	19.37	20.82	125,000	100,000

The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	1,082	-
Interest for distribution purposes	18	7
Income distributions from investments	-	748
Capital gain distributions from investments	-	428
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	702	(22)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,236)	(10,334)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(3,434)</b>	<b>(9,173)</b>
Other income		
Securities lending revenue (Note 6)	-	14
Fees rebate	166	158
Other income	-	-
<b>Total other income</b>	<b>166</b>	<b>172</b>
<b>Total income</b>	<b>(3,268)</b>	<b>(9,001)</b>
<b>Expenses</b>		
Management fees (Note 5)	167	167
Administration fees (Note 5)	26	27
Commissions and other portfolio transaction costs	10	13
Independent review committee fees	1	1
Harmonized sales tax	19	19
<b>Total expenses</b>	<b>223</b>	<b>227</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(3,491)</b>	<b>(9,228)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(434)	(1,249)	(0.54)	(1.57)	804,656
Series F	(1,166)	(3,063)	(0.47)	(1.45)	2,459,229	2,116,906
Series I	(1,794)	(4,467)	(0.44)	(1.43)	4,072,878	3,125,429
ETF CS						
Series	(97)	(449)	(0.97)	(2.98)	100,546	150,683

The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	8,792	8,237	24,506	21,411	43,402	36,604	2,082	3,522
Increase (decrease) in net assets attributable to holders of redeemable units	(434)	(1,249)	(1,166)	(3,063)	(1,794)	(4,467)	(97)	(449)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(52)	(36)	(195)	(129)	(409)	(226)	(16)	(18)
From net realized gains	(28)	-	(109)	(1)	(225)	(2)	(9)	-
Return of capital	(60)	(104)	(268)	(371)	(511)	(652)	(21)	(51)
<b>Total distributions to holders of redeemable units</b>	(140)	(140)	(572)	(501)	(1,145)	(880)	(46)	(69)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	986	2,244	4,984	6,506	455	1,045	482	508
Reinvestment of distributions to holders of redeemable units	127	130	432	385	1,143	879	-	-
Redemption of redeemable units	(1,864)	(643)	(3,657)	(1,433)	(2,908)	(1,643)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	(751)	1,731	1,759	5,458	(1,310)	281	482	508
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,325)	342	21	1,894	(4,249)	(5,066)	339	(10)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	7,467	8,579	24,527	23,305	39,153	31,538	2,421	3,512

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	78,782	69,774
Increase (decrease) in net assets attributable to holders of redeemable units	(3,491)	(9,228)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(672)	(409)
From net realized gains	(371)	(3)
Return of capital	(860)	(1,178)
<b>Total distributions to holders of redeemable units</b>	(1,903)	(1,590)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	6,907	10,303
Reinvestment of distributions to holders of redeemable units	1,702	1,394
Redemption of redeemable units	(8,429)	(3,719)
<b>Net increase (decrease) from redeemable unit transactions</b>	180	7,978
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(5,214)	(2,840)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	73,568	66,934

The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(3,491)	(9,228)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(702)	22
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,236	10,334
Commissions and other portfolio transaction costs	10	13
Proceeds from sale and maturity of investments and derivatives	3,531	191
Purchase of investments and derivatives	(2,712)	(7,615)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	14	(4)
<b>Net cash from (used in) operating activities</b>	<b>1,887</b>	<b>(6,286)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(200)	(196)
Proceeds from issuance of redeemable units	6,535	10,482
Amounts paid on redemption of redeemable units	(8,404)	(3,742)
<b>Net cash from (used in) financing activities</b>	<b>(2,069)</b>	<b>6,544</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(182)	258
Cash (bank overdraft), beginning of period/year	688	1,451
<b>Cash (bank overdraft), end of period/year</b>	<b>506</b>	<b>1,709</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	18	7
Dividends received, net of withholding tax*	1,082	748
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EXCHANGE-TRADED FUND(S)</b>				
1,681,028	CI Global Infrastructure Private Pool (ETF C\$ Series)	36,021,329	37,806,320	
1,862,191	CI Global REIT Private Pool (ETF C\$ Series)	39,025,636	35,372,318	
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>		<b>75,046,965</b>	<b>73,178,638</b>	<b>99.5</b>
Commissions and other portfolio transaction costs		(135,170)		
<b>Total Investment Portfolio</b>		<b>74,911,795</b>	<b>73,178,638</b>	<b>99.5</b>
Other Net Assets (Liabilities)			389,186	0.5
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>73,567,824</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Private Pool	103,682	35,372	34.1
CI Global Infrastructure Private Pool	345,938	37,807	10.9

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Pool	365,225	41,180	11.3
CI Global REIT Private Pool	113,492	36,883	32.5

The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	10	13
Soft dollar commissions†	4	4

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF CS Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	845,080	702,050	2,357,284	1,826,088	4,166,825	3,116,933	100,000	150,000
Redeemable units issued	96,311	201,474	493,204	596,166	43,570	94,173	25,000	25,000
Redeemable units issued for reinvested distributions	12,462	11,971	42,492	35,472	112,299	80,633	-	-
Redeemable units redeemed	(182,246)	(59,708)	(356,215)	(131,892)	(281,176)	(149,998)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>771,607</b>	<b>855,787</b>	<b>2,536,765</b>	<b>2,325,834</b>	<b>4,041,518</b>	<b>3,141,741</b>	<b>125,000</b>	<b>175,000</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	1,227
Collateral (non-cash)	-	1,293

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	21
Charges	-	(7)
Securities lending revenue	-	14
<b>Charges as a % of gross securities lending revenue</b>	-	34.3

The accompanying notes are an integral part of these financial statements.



# CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

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## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Global Infrastructure Private Pool (ETF C\$ Series)	37,807
CI Global REIT Private Pool (ETF C\$ Series)	35,372

## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Global Infrastructure Private Pool (ETF C\$ Series)	33,668
CI Global REIT Private Pool (ETF C\$ Series)	31,525

The accompanying notes are an integral part of these financial statements.

# CI Global Real Asset Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Global Infrastructure Private Pool (ETF C\$ Series)	51.4
CI Global REIT Private Pool (ETF C\$ Series)	48.1
Cash & Cash Equivalents	0.7
Other Net Assets (Liabilities)	(0.2)
<b>Total</b>	<b>100.0</b>

as at March 31, 2023

Funds	Net Assets (%)
CI Global Infrastructure Private Pool (ETF C\$ Series)	52.3
CI Global REIT Private Pool (ETF C\$ Series)	46.8
Cash & Cash Equivalents	0.9
Other Net Assets (Liabilities)	0.0
<b>Total</b>	<b>100.0</b>

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$7,318,000 (March 31, 2023 - \$7,806,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	73,179	-	-	73,179
<b>Total</b>	<b>73,179</b>	<b>-</b>	<b>-</b>	<b>73,179</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Exchange-Traded Fund(s)	78,063	-	-	78,063
<b>Total</b>	<b>78,063</b>	<b>-</b>	<b>-</b>	<b>78,063</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	100,494	108,633
Investments pledged as collateral	-	-
Cash	3,021	4,795
Unrealized gain on futures and foreign currency forward contracts	14	71
Swaps, swaptions and options	-	-
Receivable for investments sold	-	4,825
Receivable for unit subscriptions	-	176
Dividends receivable	405	371
Interest receivable	-	-
Fees rebate receivable	1	1
	103,935	118,872
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	176	121
Swaps, swaptions and options	-	-
Management fees payable	4	2
Administration fees payable	1	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	5,198
Payable for unit redemptions	49	27
Accounts payable and accrued liabilities	23	32
	253	5,380
<b>Net assets attributable to holders of redeemable units</b>	<b>103,682</b>	<b>113,492</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,258	1,410	9.48	10.39	132,781	135,683
Series F	25,488	27,717	9.49	10.41	2,686,038	2,663,420
Series I	1	1	9.53	10.44	64	62
ETF CS						
Series	76,935	84,364	19.00	20.83	4,050,000	4,050,000

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	1,772	1,130
Interest for distribution purposes	79	9
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(888)	(129)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(7,500)	(18,899)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(6,537)</b>	<b>(17,889)</b>
Other income		
Securities lending revenue (Note 6)	3	5
Foreign exchange gain (loss) on cash	25	14
Fees rebate	125	112
Other income	-	-
<b>Total other income</b>	<b>153</b>	<b>131</b>
<b>Total income</b>	<b>(6,384)</b>	<b>(17,758)</b>
<b>Expenses</b>		
Management fees (Note 5)	399	332
Administration fees (Note 5)	83	69
Commissions and other portfolio transaction costs	21	28
Independent review committee fees	1	1
Withholding taxes	204	131
Harmonized sales tax	42	32
<b>Total expenses</b>	<b>750</b>	<b>593</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(7,134)</b>	<b>(18,351)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	(95)	(319)	(0.73)	(2.32)	130,947	137,180
Series F	(1,765)	(5,154)	(0.66)	(2.29)	2,685,950	2,251,526
Series I	-	-	(0.62)	(2.19)	63	59
ETF CS						
Series	(5,274)	(12,878)	(1.30)	(4.57)	4,062,568	2,815,984

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,410	1,809	27,717	23,131	1	1	84,364	68,996
Increase (decrease) in net assets attributable to holders of redeemable units	(95)	(319)	(1,765)	(5,154)	-	-	(5,274)	(12,878)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(8)	(6)	(217)	(126)	-	-	(694)	(342)
From net realized gains	(6)	(5)	(177)	(101)	-	-	(586)	(274)
Return of capital	(11)	(16)	(299)	(355)	-	-	(955)	(961)
<b>Total distributions to holders of redeemable units</b>	(25)	(27)	(693)	(582)	-	-	(2,235)	(1,577)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	262	170	2,471	15,053	-	-	3,060	10,345
Reinvestment of distributions to holders of redeemable units	25	25	306	243	-	-	-	-
Redemption of redeemable units	(319)	(248)	(2,548)	(7,899)	-	-	(2,980)	(1,709)
<b>Net increase (decrease) from redeemable unit transactions</b>	(32)	(53)	229	7,397	-	-	80	8,636
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(152)	(399)	(2,229)	1,661	-	-	(7,429)	(5,819)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,258	1,410	25,488	24,792	1	1	76,935	63,177

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	113,492	93,937
Increase (decrease) in net assets attributable to holders of redeemable units	(7,134)	(18,351)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(919)	(474)
From net realized gains	(769)	(380)
Return of capital	(1,265)	(1,332)
<b>Total distributions to holders of redeemable units</b>	(2,953)	(2,186)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	5,793	25,568
Reinvestment of distributions to holders of redeemable units	331	268
Redemption of redeemable units	(5,847)	(9,856)
<b>Net increase (decrease) from redeemable unit transactions</b>	277	15,980
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(9,810)	(4,557)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	103,682	89,380

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(7,134)	(18,351)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	888	129
Change in unrealized (appreciation) depreciation in value of investments and derivatives	7,500	18,899
Unrealized foreign exchange (gain) loss on cash	(11)	(43)
Commissions and other portfolio transaction costs	21	28
Proceeds from sale and maturity of investments and derivatives	18,395	6,072
Purchase of investments and derivatives	(18,855)	(14,136)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(35)	(79)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(9)	-
<b>Net cash from (used in) operating activities</b>	<b>762</b>	<b>(7,479)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(2,623)	(1,918)
Proceeds from issuance of redeemable units	3,378	17,023
Amounts paid on redemption of redeemable units	(3,302)	(8,592)
<b>Net cash from (used in) financing activities</b>	<b>(2,547)</b>	<b>6,513</b>
Unrealized foreign exchange gain (loss) on cash	11	43
Net increase (decrease) in cash	(1,785)	(966)
Cash (bank overdraft), beginning of period/year	4,795	3,523
<b>Cash (bank overdraft), end of period/year</b>	<b>3,021</b>	<b>2,600</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	79	9
Dividends received, net of withholding tax*	1,532	919
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	26,681	Alexandria Real Estate Equities Inc.	5,677,321	3,627,571	
USD	113,338	American Homes 4 Rent, Class A	5,016,765	5,186,283	
USD	12,291	American Tower Corp.	3,911,261	2,745,370	
USD	46,599	Apartment Income REIT Corp.	2,290,185	1,943,098	
USD	6,968	AvalonBay Communities Inc.	1,930,158	1,625,396	
USD	26,792	Boston Properties Inc.	1,929,875	2,164,491	
USD	15,468	Camden Property Trust	2,573,752	1,987,070	
USD	7,403	Crown Castle Inc.	1,596,156	925,373	
USD	3,522	Equinix Inc.	3,222,193	3,474,251	
USD	28,019	Equity Lifestyle Properties Inc.	2,503,365	2,424,599	
USD	27,788	Equity Residential	2,478,952	2,215,895	
USD	13,230	Extra Space Storage Inc.	2,059,525	2,184,750	
USD	36,214	First Industrial Realty Trust Inc.	2,262,730	2,340,841	
USD	57,035	Flagship Communities REIT	1,139,801	1,162,017	
USD	172,743	Host Hotels & Resorts Inc.	3,880,583	3,770,475	
USD	59,708	Invitation Homes Inc.	2,561,530	2,570,008	
USD	113,593	Kimco Realty Corp.	2,931,593	2,713,921	
USD	42,976	Prologis Inc.	6,224,900	6,549,938	
USD	14,335	Regency Centers Corp.	1,130,890	1,157,327	
USD	7,546	SBA Communications Corp.	2,814,387	2,051,613	
USD	16,961	Sun Communities Inc.	3,415,198	2,726,232	
USD	40,887	Ventas Inc.	2,520,085	2,339,680	
USD	103,272	VICI Properties Inc.	3,921,693	4,081,833	
USD	10,472	Welltower Inc.	1,149,408	1,165,197	
			69,142,306	63,133,229	60.9
<b>CANADA</b>					
	55,818	Allied Properties REIT	2,061,738	1,000,817	
	26,331	Boardwalk REIT	1,342,743	1,759,174	
	40,490	Canadian Apartment Properties REIT	1,937,683	1,825,289	
	315,667	Chartwell Retirement Residences	3,136,603	3,245,058	
	76,049	Crombie REIT	1,195,999	949,852	
	155,693	Dream Industrial REIT	2,159,433	1,999,098	
	431,856	European Residential REIT	1,708,931	1,058,047	
	148,473	First Capital REIT	2,368,009	1,974,691	
	35,182	Granite REIT	2,740,214	2,535,919	
	240,579	InterRent REIT	3,436,242	3,004,832	
	62,310	Killam Apartment REIT	1,131,644	1,085,440	
	143,188	Minto Apartment REIT	2,446,972	1,951,652	
	315,737	StorageVault Canada Inc.	1,539,028	1,427,131	
	247,283	Tricon Residential Inc.	3,086,031	2,482,721	
			30,291,270	26,299,721	25.4
<b>MEXICO</b>					
MXN	758,713	Prologis Property Mexico SA de CV	2,120,574	3,551,464	
			2,120,574	3,551,464	3.4
<b>JAPAN</b>					
JPY	454	Nippon Prologis REIT Inc.	1,722,129	1,152,084	
			1,722,129	1,152,084	1.1
<b>EXCHANGE-TRADED FUND(S)</b>					
JPY	62,100	iShares Core Japan REIT ETF	1,179,683	1,084,820	
			1,179,683	1,084,820	1.1
<b>U.K.</b>					
GBP	185,000	Empiric Student Property PLC	244,966	274,391	
GBP	10,053	Segro PLC	204,821	119,851	
GBP	19,900	UNITE Group PLC (The)	288,118	295,980	
GBP	70,219	Urban Logistics REIT PLC	207,139	127,771	
GBP	190,033	Warehouse REIT PLC	511,196	258,552	
			1,456,240	1,076,545	1.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global REIT Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>SINGAPORE</b>					
SGD	249,672	Parkway Life REIT	863,768	915,393	
			863,768	915,393	0.9
<b>AUSTRALIA</b>					
AUD	391,247	National Storage REIT	825,541	744,842	
			825,541	744,842	0.7
<b>GERMANY</b>					
EUR	22,367	Vonovia SE	1,586,812	732,640	
			1,586,812	732,640	0.7
<b>NETHERLANDS</b>					
EUR	35,622	CTP NV	693,654	692,619	
			693,654	692,619	0.7
<b>FRANCE</b>					
EUR	5,524	ARGAN SA	885,031	501,335	
			885,031	501,335	0.5
<b>CHINA</b>					
HKD	251,908	ESR Group Ltd.	907,687	480,618	
			907,687	480,618	0.5
<b>SWEDEN</b>					
SEK	2,715	Catena AB	195,750	128,260	
			195,750	128,260	0.1
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>111,870,445</b>	<b>100,493,570</b>	<b>97.0</b>
Commissions and other portfolio transaction costs			(88,358)		
<b>Total Investment Portfolio before Derivatives Instruments</b>			<b>111,782,087</b>	<b>100,493,570</b>	<b>97.0</b>
Foreign Currency Forward Contract(s)				(161,722)	(0.2)
<b>Total Investment Portfolio</b>			<b>111,782,087</b>	<b>100,331,848</b>	<b>96.8</b>
Other Net Assets (Liabilities)				3,350,359	3.2
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>103,682,207</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	918,697	USD	689,146	1.33	(17,135)
Bank of Montreal	A-1	November 15, 2023	CAD	49,898	USD	37,026	1.35	(362)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	52,054	USD	39,219	1.33	(1,203)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	114,707	USD	87,114	1.32	(3,543)
Citibank N.A., New York	A-1	November 15, 2023	CAD	115,159	USD	87,114	1.32	(3,091)
Citibank N.A., New York	A-1	December 13, 2023	CAD	2,803,970	USD	2,056,142	1.36	14,332
Goldman Sachs & Co., New York	A-1	October 18, 2023	CAD	1,141,975	USD	861,432	1.33	(27,815)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	116,200	USD	87,114	1.33	(2,050)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	70,816	USD	52,316	1.35	(227)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	916,719	USD	689,146	1.33	(19,113)
HSBC Bank, Toronto	A-1	December 13, 2023	CAD	2,240,790	USD	1,655,579	1.35	(5,392)
Morgan Stanley & Co. International PLC	A-1	October 18, 2023	CAD	1,323,935	USD	998,503	1.33	(31,991)
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	187,783	USD	139,382	1.35	(1,417)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	1,142,591	USD	861,432	1.33	(27,199)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	116,217	USD	87,114	1.33	(2,033)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	457,451	USD	344,573	1.33	(10,465)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	915,490	USD	689,146	1.33	(20,342)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	115,574	USD	87,114	1.33	(2,676)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(161,722)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	14	(3)	-	11
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	14	(3)	-	11
Derivative liabilities - Foreign currency forward contracts	(176)	3	-	(173)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(176)	3	-	(173)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	71	(39)	-	32
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	71	(39)	-	32
Derivative liabilities - Foreign currency forward contracts	(121)	39	-	(82)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(121)	39	-	(82)

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	2,960,546	1,085	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares Core Japan REIT ETF	3,005,894	1,166	-

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	20	23
Soft dollar commissions†	8	7

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	135,683	141,952	2,663,420	1,812,503	62	59	4,050,000	2,700,000
Redeemable units issued	25,885	14,775	241,439	1,310,282	-	-	150,000	450,000
Redeemable units issued for reinvested distributions	2,458	2,153	30,476	21,213	2	1	-	-
Redeemable units redeemed	(31,245)	(21,246)	(249,297)	(727,949)	-	-	(150,000)	(75,000)
<b>Number of redeemable units at the end of period/year</b>	<b>132,781</b>	<b>137,634</b>	<b>2,686,038</b>	<b>2,416,049</b>	<b>64</b>	<b>60</b>	<b>4,050,000</b>	<b>3,075,000</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.700	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	10,336	11,235
Collateral (non-cash)	10,854	12,220

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	5	8
Charges	(2)	(3)
Securities lending revenue	3	5
<b>Charges as a % of gross securities lending revenue</b>	<b>30.8</b>	<b>34.4</b>

The accompanying notes are an integral part of these financial statements.

# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	59.1
Canada	25.6
Other Net Assets (Liabilities)	4.3
Mexico	3.3
U.K.	1.7
Japan	1.1
Exchange-Traded Fund(s)	1.0
Singapore	0.9
Australia	0.8
Germany	0.6
Hong Kong	0.5
Netherlands	0.5
France	0.5
Sweden	0.1
Foreign Currency Forward Contract(s)	0.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund's exposure to credit risk through derivative instruments was insignificant.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$10,049,000 (March 31, 2023 - \$10,863,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	64,055	(12,962)	51,093	49.3
Mexican Peso	3,770	-	3,770	3.6
Japanese Yen	2,340	-	2,340	2.3
Euro	1,977	-	1,977	1.9
British Pound	1,215	-	1,215	1.2
Singapore Dollar	1,015	-	1,015	1.0
Australian Dollar	788	-	788	0.8
Hong Kong Dollar	498	-	498	0.5
Swedish Krona	132	-	132	0.1
<b>Total</b>	<b>75,790</b>	<b>(12,962)</b>	<b>62,828</b>	<b>60.7</b>

-Includes monetary and non-monetary instruments, if any.

# CI Global REIT Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	70,003	(12,897)	57,106	50.3
Mexican Peso	3,884	-	3,884	3.4
Japanese Yen	2,537	-	2,537	2.2
British Pound	2,085	-	2,085	1.8
Euro	1,861	-	1,861	1.6
Singapore Dollar	1,100	-	1,100	1.0
Australian Dollar	913	-	913	0.8
Hong Kong Dollar	617	-	617	0.5
Swedish Krona	138	-	138	0.1
<b>Total</b>	<b>83,138</b>	<b>(12,897)</b>	<b>70,241</b>	<b>61.7</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$6,283,000 (March 31, 2023 - \$7,024,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities, derivatives and Exchange-Traded Fund(s).

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	99,409	-	-	99,409
Exchange-Traded Fund(s)	1,085	-	-	1,085
Foreign currency forward contract(s), net	-	(162)	-	(162)
<b>Total</b>	<b>100,494</b>	<b>(162)</b>	<b>-</b>	<b>100,332</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	107,467	-	-	107,467
Exchange-Traded Fund(s)	1,166	-	-	1,166
Foreign currency forward contract(s), net	-	(50)	-	(50)
<b>Total</b>	<b>108,633</b>	<b>(50)</b>	<b>-</b>	<b>108,583</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	14,502	16,155
Investments pledged as collateral	-	-
Cash	86	168
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	69	4
Receivable for unit subscriptions	2	59
Dividends receivable	9	2
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	14,668	16,388
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	13	61
Payable for unit redemptions	61	1
Other accounts payable	-	-
	75	63
<b>Net assets attributable to holders of redeemable units</b>	<b>14,593</b>	<b>16,325</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	9,844	11,671	10.37	10.68	948,919	1,092,582
Series F	4,746	4,651	10.94	11.20	433,720	415,111
Series I	3	3	11.47	11.69	255	255

The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	125	97
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(87)	(237)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(249)	(3,149)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(209)</b>	<b>(3,288)</b>
Other income		
Securities lending revenue (Note 6)	-	2
Foreign exchange gain (loss) on cash	(7)	14
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(7)</b>	<b>16</b>
<b>Total income</b>	<b>(216)</b>	<b>(3,272)</b>
<b>Expenses</b>		
Management fees (Note 5)	113	110
Administration fees (Note 5)	11	11
Commissions and other portfolio transaction costs	10	5
Independent review committee fees	1	1
Withholding taxes	14	8
Harmonized sales tax	15	14
Other expenses	5	-
<b>Total expenses</b>	<b>169</b>	<b>149</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(385)</b>	<b>(3,421)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(277)	(2,567)	(0.27)	(2.29)	1,039,688
Series F	(108)	(853)	(0.25)	(2.25)	441,133	380,310
Series I	-	(1)	(0.22)	(2.11)	255	247

The accompanying notes are an integral part of these financial statements.



# CI Global Smaller Companies Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	11,671	12,728	4,651	4,240	3	1	16,325	16,969
Increase (decrease) in net assets attributable to holders of redeemable units	(277)	(2,567)	(108)	(853)	-	(1)	(385)	(3,421)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	285	572	752	437	-	1	1,037	1,010
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(1,835)	(375)	(549)	(329)	-	-	(2,384)	(704)
Acquisition of assets from terminated funds	-	57	-	286	-	2	-	345
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,550)	254	203	394	-	3	(1,347)	651
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,827)	(2,313)	95	(459)	-	2	(1,732)	(2,770)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	9,844	10,415	4,746	3,781	3	3	14,593	14,199

The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(385)	(3,421)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	87	237
Change in unrealized (appreciation) depreciation in value of investments and derivatives	249	3,149
Unrealized foreign exchange (gain) loss on cash	1	(4)
Commissions and other portfolio transaction costs	10	5
Proceeds from sale and maturity of investments and derivatives	3,606	755
Purchase of investments and derivatives	(2,414)	(1,519)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(7)	(2)
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>1,148</b>	<b>(799)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,067	1,009
Acquisition of assets from terminated funds	-	344
Amounts paid on redemption of redeemable units	(2,296)	(701)
<b>Net cash from (used in) financing activities</b>	<b>(1,229)</b>	<b>652</b>
Unrealized foreign exchange gain (loss) on cash	(1)	4
Net increase (decrease) in cash	(81)	(147)
Cash (bank overdraft), beginning of period/year	168	242
<b>Cash (bank overdraft), end of period/year</b>	<b>86</b>	<b>99</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	2	1
Dividends received, net of withholding tax*	104	86
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A.</b>					
USD	6,755	Bank OZK	381,665	340,116	
USD	4,926	Berry Global Group Inc.	394,132	414,224	
USD	7,394	BRP Group Inc., Class A	265,124	233,297	
USD	18,303	Burford Capital Ltd.	241,519	348,041	
USD	17,310	CCC Intelligent Solutions Holdings Inc.	252,678	313,876	
USD	965	Charles River Laboratories International Inc.	286,996	256,873	
USD	3,587	CONMED Corp.	575,515	491,346	
USD	12,619	Construction Partners Inc., Class A	419,426	626,630	
USD	3,925	CSW Industrials Inc.	551,342	934,227	
USD	15,055	Hayward Holdings Inc.	316,886	288,323	
USD	2,726	Lamar Advertising Co., Class A	351,275	309,055	
USD	4,000	Live Nation Entertainment Inc.	403,812	451,156	
USD	4,222	Malibu Boats Inc.	390,342	281,107	
USD	1,003	Medpace Holdings Inc.	190,776	329,860	
USD	879	Morningstar Inc.	275,748	279,660	
USD	6,864	Phreesia Inc.	478,247	174,154	
USD	1,378	Regal Rexnord Corp.	275,793	267,424	
USD	3,225	Sensient Technologies Corp.	391,454	256,163	
USD	96	Texas Pacific Land Corp.	170,780	237,778	
			6,613,510	6,833,310	46.9
<b>U.K.</b>					
GBP	73,895	Bytes Technology Group PLC	527,630	610,826	
GBP	10,265	Diploma PLC	482,175	511,015	
USD	3,240	Manchester United PLC, Class A	102,962	87,090	
GBP	31,859	RS Group PLC	501,909	388,267	
USD	8,900	Sensata Technologies Holding PLC	636,709	457,184	
GBP	43,957	Watches of Switzerland Group PLC	558,491	389,724	
			2,809,876	2,444,106	16.7
<b>SWEDEN</b>					
USD	3,365	Autoliv Inc.	422,658	440,963	
SEK	4,024	BTS Group AB, Class B	134,494	138,071	
SEK	52,110	Fortnox AB	357,589	378,330	
SEK	76,645	Instalco AB	531,749	309,673	
			1,446,490	1,267,037	8.7
<b>CANADA</b>					
	4,622	Colliers International Group Inc.	590,198	597,856	
	27,615	Dye & Durham Ltd.	842,135	367,003	
	17,590	Pason Systems Inc.	256,133	237,113	
			1,688,466	1,201,972	8.2
<b>IRELAND</b>					
EUR	104,493	Dalata Hotel Group PLC	534,360	602,463	
EUR	249,450	Glenveagh Properties PLC	395,906	357,138	
			930,266	959,601	6.6
<b>ITALY</b>					
EUR	19,560	Davide Campari-Milano NV	310,698	313,606	
EUR	10,410	SOL SPA	403,980	400,630	
			714,678	714,236	4.9
<b>GERMANY</b>					
EUR	9,855	Hensoldt AG	429,484	395,403	
			429,484	395,403	2.7
<b>NETHERLANDS</b>					
EUR	2,272	BE Semiconductor Industries NV	163,722	303,423	
			163,722	303,423	2.1
<b>NORWAY</b>					
NOK	15,880	Nordic Semiconductor ASA	265,594	223,924	
			265,594	223,924	1.5

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Smaller Companies Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		AUSTRALIA			
AUD	8,253	Breville Group Ltd.	215,919	158,559	
			215,919	158,559	1.1
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>15,278,005</b>	<b>14,501,571</b>	<b>99.4</b>
		Commissions and other portfolio transaction costs	(35,724)		
		<b>Total Investment Portfolio</b>	<b>15,242,281</b>	<b>14,501,571</b>	<b>99.4</b>
		Other Net Assets (Liabilities)		91,353	0.6
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>14,592,924</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Smaller Companies Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	9	5
Soft dollar commissions†	4	1

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,092,582	1,107,714	415,111	355,791	255	115
Redeemable units issued	26,471	56,154	66,677	43,444	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(170,134)	(37,426)	(48,068)	(30,540)	-	-
Redeemable units issued due to acquisition of assets from terminated funds	-	5,159	-	25,130	-	140
<b>Number of redeemable units at the end of period/year</b>	<b>948,919</b>	<b>1,131,601</b>	<b>433,720</b>	<b>393,825</b>	<b>255</b>	<b>255</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	18	-
Collateral (non-cash)	19	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	2
Charges	-	-
Securities lending revenue	-	2
<b>Charges as a % of gross securities lending revenue</b>	-	23.9

The accompanying notes are an integral part of these financial statements.

# CI Global Smaller Companies Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.S.A.	50.6
U.K.	13.5
Sweden	12.1
Canada	8.8
Ireland	7.0
Netherlands	2.2
Italy	1.9
Germany	1.8
Australia	1.1
Other Net Assets (Liabilities)	1.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$1,450,000 (March 31, 2023 - \$1,616,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	7,842	-	7,842	53.7
Euro	2,374	-	2,374	16.3
British Pound	1,987	-	1,987	13.6
Swedish Krona	826	-	826	5.7
Norwegian Krone	224	-	224	1.5
Australian Dollar	159	-	159	1.1
<b>Total</b>	<b>13,412</b>	<b>-</b>	<b>13,412</b>	<b>91.9</b>

-Includes monetary and non-monetary instruments, if any.

# CI Global Smaller Companies Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	8,684	-	8,684	53.2
British Pound	2,233	-	2,233	13.7
Euro	2,113	-	2,113	12.9
Swedish Krona	1,585	-	1,585	9.7
Australian Dollar	186	-	186	1.1
Danish Krone	2	-	2	0.0
<b>Total</b>	<b>14,803</b>	<b>-</b>	<b>14,803</b>	<b>90.6</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,342,000 (March 31, 2023 - \$1,480,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	14,502	-	-	14,502
<b>Total</b>	<b>14,502</b>	<b>-</b>	<b>-</b>	<b>14,502</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	16,155	-	-	16,155
<b>Total</b>	<b>16,155</b>	<b>-</b>	<b>-</b>	<b>16,155</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.



# CI International Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	35,786	35,273
Investments pledged as collateral	-	-
Cash	454	1,652
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	85
Receivable for unit subscriptions	47	13
Dividends receivable	46	92
Interest receivable	4	6
Fees rebate receivable	-	-
Other accounts receivable	-	-
	<b>36,337</b>	<b>37,121</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	50
Payable for unit redemptions	13	40
Other accounts payable	-	-
	<b>15</b>	<b>91</b>
<b>Net assets attributable to holders of redeemable units</b>	<b>36,322</b>	<b>37,030</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	3,102	2,922	12.33	12.15	251,436	240,484
Series F	33,219	34,107	12.37	12.11	2,686,197	2,815,774
Series I	1	1	11.33	12.02	128	128

The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	639	765
Interest for distribution purposes	29	10
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	156	1
Change in unrealized appreciation (depreciation) in value of investments and derivatives	293	(4,643)
<b>Total net gain (loss) on investments and derivatives</b>	<b>1,117</b>	<b>(3,867)</b>
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	(13)	(1)
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(13)</b>	<b>-</b>
<b>Total income</b>	<b>1,104</b>	<b>(3,867)</b>
<b>Expenses</b>		
Management fees (Note 5)	146	123
Administration fees (Note 5)	28	23
Commissions and other portfolio transaction costs	7	20
Independent review committee fees	1	1
Withholding taxes	123	83
Harmonized sales tax	22	19
<b>Total expenses</b>	<b>327</b>	<b>269</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>777</b>	<b>(4,136)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	43	(396)	0.17	(1.50)	248,012
Series F	734	(3,740)	0.26	(1.43)	2,788,143	2,622,183
Series I	-	-	0.32	(1.37)	128	121

The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	2,922	3,483	34,107	29,439	1	1	37,030	32,923
Increase (decrease) in net assets attributable to holders of redeemable units	43	(396)	734	(3,740)	-	-	777	(4,136)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	302	39	1,985	4,034	-	-	2,287	4,073
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(165)	(623)	(3,607)	(2,406)	-	-	(3,772)	(3,029)
<b>Net increase (decrease) from redeemable unit transactions</b>	137	(584)	(1,622)	1,628	-	-	(1,485)	1,044
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	180	(980)	(888)	(2,112)	-	-	(708)	(3,092)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	3,102	2,503	33,219	27,327	1	1	36,322	29,831

The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	777	(4,136)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(156)	(1)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(293)	4,643
Unrealized foreign exchange (gain) loss on cash	(1)	5
Commissions and other portfolio transaction costs	7	20
Proceeds from sale and maturity of investments and derivatives	1,481	2,726
Purchase of investments and derivatives	(1,518)	(3,549)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	47	11
(Increase) decrease in interest receivable	2	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>347</b>	<b>(280)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	2,153	4,057
Amounts paid on redemption of redeemable units	(3,699)	(2,985)
<b>Net cash from (used in) financing activities</b>	<b>(1,546)</b>	<b>1,072</b>
Unrealized foreign exchange gain (loss) on cash	1	(5)
Net increase (decrease) in cash	(1,199)	792
Cash (bank overdraft), beginning of period/year	1,652	1,833
<b>Cash (bank overdraft), end of period/year</b>	<b>454</b>	<b>2,620</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	30	10
Dividends received, net of withholding tax*	562	693
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>FRANCE</b>					
EUR	35,500	Accor SA	1,080,608	1,628,248	
EUR	11,500	Arkema SA	1,520,895	1,545,060	
EUR	6,790	Cappemini SE	1,240,431	1,616,634	
USD	39,733	Criteo SA, ADR	1,233,327	1,575,847	
EUR	11,400	Ipsen SA	1,309,673	2,033,219	
			6,384,934	8,399,008	23.1
<b>JAPAN</b>					
JPY	86,000	Anritsu Corp.	1,547,969	834,409	
JPY	21,400	Horiba Ltd.	1,566,032	1,574,308	
JPY	33,100	NOF Corp.	1,621,816	1,797,843	
JPY	43,900	SCSK Corp.	984,347	1,041,002	
JPY	97,000	Ushio Inc.	1,710,680	1,601,474	
			7,430,844	6,849,036	18.9
<b>U.K.</b>					
GBP	127,509	BAE Systems PLC	1,115,778	2,108,432	
GBP	223,525	Morgan Advanced Materials PLC	1,003,328	907,543	
GBP	93,591	Tate & Lyle PLC	1,332,551	1,063,204	
			3,451,657	4,079,179	11.2
<b>CHINA</b>					
HKD	111,138	Alibaba Group Holding Ltd.	2,593,365	1,650,067	
HKD	198,471	Haier Smart Home Co., Ltd.	819,833	848,554	
HKD	1,317,749	Kunlun Energy Co., Ltd.	1,544,653	1,542,772	
			4,957,851	4,041,393	11.1
<b>GERMANY</b>					
EUR	15,187	HeidelbergCement AG	1,366,639	1,603,374	
EUR	7,000	SAP SE	828,019	1,234,595	
			2,194,658	2,837,969	7.8
<b>PORTUGAL</b>					
EUR	108,220	Galp Energia SGPS SA	1,698,012	2,181,886	
			1,698,012	2,181,886	6.0
<b>SPAIN</b>					
USD	127,656	Grifols SA, ADR	2,316,809	1,584,773	
			2,316,809	1,584,773	4.4
<b>NETHERLANDS</b>					
EUR	51,960	Koninklijke Philips NV	2,257,235	1,415,149	
			2,257,235	1,415,149	3.9
<b>SINGAPORE</b>					
EUR	21,419	STMicroelectronics NV	731,918	1,260,612	
			731,918	1,260,612	3.5
<b>INDIA</b>					
USD	39,683	ICICI Bank Ltd., ADR	596,323	1,246,155	
			596,323	1,246,155	3.4
<b>AUSTRIA</b>					
EUR	29,500	Wienerberger AG	850,104	1,018,389	
			850,104	1,018,389	2.8
<b>IRELAND</b>					
EUR	38,918	Glanbia PLC	774,950	872,390	
			774,950	872,390	2.4
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>33,645,295</b>	<b>35,785,939</b>	<b>98.5</b>
Commissions and other portfolio transaction costs			(79,290)		
<b>Total Investment Portfolio</b>			<b>33,566,005</b>	<b>35,785,939</b>	<b>98.5</b>
Other Net Assets (Liabilities)				535,747	1.5
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>36,321,686</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	5	18
Soft dollar commissions†	1	2

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	240,484	304,320	2,815,774	2,547,990	128	122
Redeemable units issued	24,389	3,562	162,000	370,609	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(13,437)	(57,163)	(291,577)	(222,123)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>251,436</b>	<b>250,719</b>	<b>2,686,197</b>	<b>2,696,476</b>	<b>128</b>	<b>122</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	829	-
Collateral (non-cash)	893	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
<b>Charges as a % of gross securities lending revenue</b>	-	15.8

The accompanying notes are an integral part of these financial statements.

# CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
France	21.6
Japan	19.5
U.K.	12.5
China	10.3
Germany	7.9
Portugal	4.8
Other Net Assets (Liabilities)	4.7
Singapore	3.8
Netherlands	3.2
India	3.1
Austria	3.1
Spain	2.9
Ireland	2.6
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,579,000 (March 31, 2023 - \$3,527,000). In practice, the actual results may differ from this analysis and the difference may be material.

### Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	16,414	-	16,414	45.2
Japanese Yen	6,895	-	6,895	19.0
U.S. Dollar	4,411	-	4,411	12.1
British Pound	4,079	-	4,079	11.2
Hong Kong Dollar	4,041	-	4,041	11.1
<b>Total</b>	<b>35,840</b>	<b>-</b>	<b>35,840</b>	<b>98.6</b>

~Includes monetary and non-monetary instruments, if any.



# CI International Equity Alpha Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	15,837	-	15,837	42.8
Japanese Yen	7,289	-	7,289	19.7
British Pound	4,639	-	4,639	12.5
Hong Kong Dollar	3,822	-	3,822	10.3
U.S. Dollar	3,788	-	3,788	10.2
<b>Total</b>	<b>35,375</b>	<b>-</b>	<b>35,375</b>	<b>95.5</b>

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,584,000 (March 31, 2023 - \$3,538,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	35,786	-	-	35,786
<b>Total</b>	<b>35,786</b>	<b>-</b>	<b>-</b>	<b>35,786</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	35,273	-	-	35,273
<b>Total</b>	<b>35,273</b>	<b>-</b>	<b>-</b>	<b>35,273</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

# CI International Equity Growth Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	21,347	21,946
Investments pledged as collateral	-	-
Cash	627	750
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	49
Receivable for unit subscriptions	-	-
Dividends receivable	15	20
Interest receivable	2	3
Fees rebate receivable	-	-
Other accounts receivable	-	-
	21,991	22,768
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	101
Payable for unit redemptions	-	-
Other accounts payable	-	-
	-	101
<b>Net assets attributable to holders of redeemable units</b>	21,991	22,667

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	629	663	12.18	12.55	51,646	52,866
Series F	3,083	3,368	12.67	12.98	243,213	259,447
Series I	18,279	18,636	12.89	13.14	1,418,140	1,418,240

The accompanying notes are an integral part of these financial statements.

# CI International Equity Growth Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	407	573
Interest for distribution purposes	16	5
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(78)	(4,195)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(665)	(1,276)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(320)</b>	<b>(4,893)</b>
Other income		
Securities lending revenue (Note 6)	3	6
Foreign exchange gain (loss) on cash	(10)	25
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(7)</b>	<b>31</b>
<b>Total income</b>	<b>(327)</b>	<b>(4,862)</b>
<b>Expenses</b>		
Management fees (Note 5)	17	16
Administration fees (Note 5)	2	2
Commissions and other portfolio transaction costs	32	52
Independent review committee fees	1	1
Withholding taxes	62	84
Harmonized sales tax	2	2
Other expenses	5	-
<b>Total expenses</b>	<b>121</b>	<b>157</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(448)</b>	<b>(5,019)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(19)	(150)	(0.35)	(2.09)	52,482
Series F	(73)	(517)	(0.29)	(2.12)	249,851	243,458
Series I	(356)	(4,352)	(0.25)	(2.26)	1,418,197	1,931,028

The accompanying notes are an integral part of these financial statements.

# CI International Equity Growth Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	663	150	3,368	2,691	18,636	27,436	22,667	30,277
Increase (decrease) in net assets attributable to holders of redeemable units	(19)	(150)	(73)	(517)	(356)	(4,352)	(448)	(5,019)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	3	268	23	174	-	2,604	26	3,046
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(18)	(71)	(235)	(54)	(1)	(8,949)	(254)	(9,074)
Acquisition of assets from terminated funds	-	561	-	338	-	-	-	899
<b>Net increase (decrease) from redeemable unit transactions</b>	(15)	758	(212)	458	(1)	(6,345)	(228)	(5,129)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(34)	608	(285)	(59)	(357)	(10,697)	(676)	(10,148)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	629	758	3,083	2,632	18,279	16,739	21,991	20,129

The accompanying notes are an integral part of these financial statements.

# CI International Equity Growth Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(448)	(5,019)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	78	4,195
Change in unrealized (appreciation) depreciation in value of investments and derivatives	665	1,276
Unrealized foreign exchange (gain) loss on cash	(1)	1
Commissions and other portfolio transaction costs	32	52
Proceeds from sale and maturity of investments and derivatives	8,272	13,535
Purchase of investments and derivatives	(8,499)	(12,405)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	5	(6)
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>105</b>	<b>1,629</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	25	3,020
Acquisition of assets from terminated funds	-	272
Amounts paid on redemption of redeemable units	(254)	(4,395)
<b>Net cash from (used in) financing activities</b>	<b>(229)</b>	<b>(1,103)</b>
Unrealized foreign exchange gain (loss) on cash	1	(1)
Net increase (decrease) in cash	(124)	526
Cash (bank overdraft), beginning of period/year	750	368
<b>Cash (bank overdraft), end of period/year</b>	<b>627</b>	<b>893</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	17	5
Dividends received, net of withholding tax*	349	483
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI International Equity Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.K.</b>					
GBP	4,112	Ashtead Group PLC	357,894	340,857	
GBP	4,529	AstraZeneca PLC	793,525	833,256	
GBP	35,138	BAE Systems PLC	466,906	581,026	
GBP	19,160	Compass Group PLC	616,237	635,039	
GBP	4,405	London Stock Exchange Group PLC	587,995	601,080	
EUR	28,538	Shell PLC	945,817	1,250,121	
EUR	8,492	Unilever PLC	617,410	571,744	
			4,385,784	4,813,123	21.8
<b>FRANCE</b>					
EUR	7,970	Accor SA	377,746	365,553	
EUR	875	Air Liquide SA	211,484	200,840	
EUR	2,688	Airbus SE	446,207	490,142	
EUR	8,169	BNP Paribas SA	675,690	708,890	
EUR	4,469	Compagnie de Saint-Gobain SA	390,483	365,029	
EUR	170	Hermes International	312,827	422,282	
EUR	3,554	Ipsen SA	609,752	633,865	
EUR	1,519	L'Oréal SA	811,673	857,687	
EUR	613	LVMH Moët Hennessy Louis Vuitton SE	578,435	630,628	
			4,414,297	4,674,916	21.3
<b>GERMANY</b>					
EUR	1,366	Beiersdorf AG	245,012	239,608	
EUR	21,794	Deutsche Telekom AG, Registered	579,469	621,797	
EUR	4,743	Infineon Technologies AG	217,029	213,559	
EUR	784	Merck KGaA	211,551	178,050	
EUR	4,626	SAP SE	741,688	815,891	
			1,994,749	2,068,905	9.4
<b>JAPAN</b>					
JPY	1,336	Disco Corp.	184,383	334,899	
JPY	1,100	Fuji Electric Co., Ltd.	68,553	67,445	
JPY	5,500	Hitachi Ltd.	492,997	463,649	
JPY	624	Keyence Corp.	395,352	314,768	
JPY	17,835	Komatsu Ltd.	613,595	655,375	
JPY	1,800	Sony Group Corp.	212,758	200,247	
			1,967,638	2,036,383	9.3
<b>DENMARK</b>					
DKK	1,311	DSV AS	337,906	332,939	
DKK	10,285	Novo Nordisk AS, Class B	717,971	1,275,085	
			1,055,877	1,608,024	7.3
<b>SPAIN</b>					
EUR	120,956	CaixaBank SA	508,952	657,606	
EUR	14,618	Industria de Diseno Textil SA	652,551	740,793	
			1,161,503	1,398,399	6.4
<b>NETHERLANDS</b>					
EUR	538	ASML Holding NV	461,850	431,946	
EUR	15,107	Koninklijke Ahold Delhaize NV	650,804	618,707	
EUR	1,958	Wolters Kluwer NV	310,190	322,362	
			1,422,844	1,373,015	6.2
<b>U.S.A.</b>					
CHF	1,429	Nestlé SA, Registered	236,329	219,974	
HKD	37,052	Samsonite International SA	151,607	172,874	
EUR	2,298	Schneider Electric SE	467,120	518,026	
			855,056	910,874	4.1
<b>IRELAND</b>					
GBP	6,918	CRH PLC	390,536	520,718	
			390,536	520,718	2.4
<b>SWEDEN</b>					
SEK	6,666	Assa Abloy AB, Class B	216,404	197,398	
SEK	17,330	Atlas Copco AB, A Shares	297,352	317,242	
			513,756	514,640	2.3

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI International Equity Growth Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BELGIUM</b>					
EUR	5,800	KBC Group NV	485,939	492,569	
			485,939	492,569	2.2
<b>ITALY</b>					
EUR	893	Ferrari NV	378,962	358,675	
			378,962	358,675	1.6
<b>SINGAPORE</b>					
EUR	5,096	STMicroelectronics NV	296,430	299,924	
			296,430	299,924	1.4
<b>JERSEY</b>					
GBP	15,687	Glencore PLC	107,374	122,158	
			107,374	122,158	0.6
<b>NORWAY</b>					
NOK	11,646	Norsk Hydro ASA	114,480	99,375	
			114,480	99,375	0.5
<b>SWITZERLAND</b>					
CHF	36	Partners Group Holding AG	56,587	55,262	
			56,587	55,262	0.3
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>19,601,812</b>	<b>21,346,960</b>	<b>97.1</b>
Commissions and other portfolio transaction costs			(48,380)		
<b>Total Investment Portfolio</b>			<b>19,553,432</b>	<b>21,346,960</b>	<b>97.1</b>
Other Net Assets (Liabilities)				643,691	2.9
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>21,990,651</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	31	47
Soft dollar commissions†	12	13

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	52,866	12,108	259,447	209,600	1,418,240	2,110,844
Redeemable units issued	152	22,353	1,778	14,206	-	223,139
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(1,372)	(6,694)	(18,012)	(4,701)	(100)	(797,069)
Redeemable units issued due to acquisition of assets from terminated funds	-	45,891	-	26,701	-	29
<b>Number of redeemable units at the end of period/year</b>	<b>51,646</b>	<b>73,658</b>	<b>243,213</b>	<b>245,806</b>	<b>1,418,140</b>	<b>1,536,943</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.



# CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.700	0.15
Series F	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	5	7
Charges	(2)	(1)
Securities lending revenue	3	6
<b>Charges as a % of gross securities lending revenue</b>	<b>30.0</b>	<b>14.3</b>

The accompanying notes are an integral part of these financial statements.

# CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
U.K.	22.2
France	17.1
Germany	12.6
Denmark	6.6
U.S.A.	6.4
Sweden	5.3
Japan	5.1
Spain	5.0
Netherlands	4.4
Other Net Assets (Liabilities)	3.2
Australia	2.9
Norway	2.7
Belgium	2.1
Singapore	1.8
Ireland	1.7
China	0.9
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
Not Rated	2.1
<b>Total</b>	<b>2.1</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

<sup>\*</sup>Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in foreign equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$2,135,000 (March 31, 2023 - \$2,195,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	13,034	-	13,034	59.3
British Pound	3,636	-	3,636	16.5
Japanese Yen	2,063	-	2,063	9.4
Danish Krone	1,608	-	1,608	7.3
Swedish Krona	516	-	516	2.3
Swiss Franc	277	-	277	1.3
Hong Kong Dollar	173	-	173	0.8
Norwegian Krone	99	-	99	0.5
U.S. Dollar	2	-	2	0.0
<b>Total</b>	<b>21,408</b>	<b>-</b>	<b>21,408</b>	<b>97.4</b>

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	11,406	-	11,406	50.3
British Pound	5,346	-	5,346	23.6
Danish Krone	1,495	-	1,495	6.6
Swedish Krona	1,202	-	1,202	5.3
Japanese Yen	1,164	-	1,164	5.1
Norwegian Krone	621	-	621	2.7
Swiss Franc	435	-	435	1.9
Hong Kong Dollar	332	-	332	1.5
U.S. Dollar	3	-	3	0.0
<b>Total</b>	<b>22,004</b>	<b>-</b>	<b>22,004</b>	<b>97.0</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$2,141,000 (March 31, 2023 - \$2,200,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

# CI International Equity Growth Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	21,347	-	-	21,347
<b>Total</b>	<b>21,347</b>	<b>-</b>	<b>-</b>	<b>21,347</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	21,946	-	-	21,946
<b>Total</b>	<b>21,946</b>	<b>-</b>	<b>-</b>	<b>21,946</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

# CI U.S. Equity Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	31,958	34,670
Investments pledged as collateral	-	-
Cash	258	108
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	261	88
Receivable for unit subscriptions	116	108
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	32,593	34,974
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	52	187
Payable for unit redemptions	571	114
Other accounts payable	-	-
	625	302
<b>Net assets attributable to holders of redeemable units</b>	<b>31,968</b>	<b>34,672</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	15,432	17,379	9.93	9.50	1,553,578	1,829,310
Series F	16,535	17,292	9.97	9.49	1,658,064	1,821,838
Series I	1	1	9.93	9.41	144	144

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	1	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(518)	(395)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	2,460	(4,731)
<b>Total net gain (loss) on investments and derivatives</b>	<b>1,943</b>	<b>(5,126)</b>
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>-</b>
<b>Total income</b>	<b>1,943</b>	<b>(5,126)</b>
<b>Expenses</b>		
Management fees (Note 5)	196	211
Administration fees (Note 5)	25	27
Independent review committee fees	1	1
Interest expense	1	-
Harmonized sales tax	25	26
<b>Total expenses</b>	<b>248</b>	<b>265</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>1,695</b>	<b>(5,391)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	813	(2,634)	0.48	(1.50)	1,687,707
Series F	882	(2,757)	0.50	(1.51)	1,768,574	1,827,144
Series I	-	-	0.53	(1.43)	144	124

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	17,379	16,519	17,292	19,562	1	1	34,672	36,082
Increase (decrease) in net assets attributable to holders of redeemable units	813	(2,634)	882	(2,757)	-	-	1,695	(5,391)
<b>Distributions to holders of redeemable units</b>								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	-	-	-	-	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	613	1,579	977	1,955	-	-	1,590	3,534
Reinvestment of distributions to holders of redeemable units	-	-	-	-	-	-	-	-
Redemption of redeemable units	(3,373)	(1,538)	(2,616)	(6,163)	-	-	(5,989)	(7,701)
Acquisition of assets from terminated funds	-	3,205	-	4,668	-	-	-	7,873
<b>Net increase (decrease) from redeemable unit transactions</b>	(2,760)	3,246	(1,639)	460	-	-	(4,399)	3,706
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,947)	612	(757)	(2,297)	-	-	(2,704)	(1,685)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	15,432	17,131	16,535	17,265	1	1	31,968	34,397

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	1,695	(5,391)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	518	395
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(2,460)	4,731
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	5,762	7,756
Purchase of investments and derivatives	(1,416)	(3,657)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>4,100</b>	<b>3,834</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	-	-
Proceeds from issuance of redeemable units	1,306	3,099
Acquisition of assets from terminated funds	-	(134)
Amounts paid on redemption of redeemable units	(5,256)	(7,106)
<b>Net cash from (used in) financing activities</b>	<b>(3,950)</b>	<b>(4,141)</b>
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	150	(307)
Cash (bank overdraft), beginning of period/year	108	336
<b>Cash (bank overdraft), end of period/year</b>	<b>258</b>	<b>29</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	1	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(1)	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.



# CI U.S. Equity Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

<b>Number of Units</b>	<b>Description</b>	<b>Average Cost (\$)</b>	<b>Fair Value (\$)</b>	<b>% of Net Assets</b>
	<b>UNDERLYING FUND(S)</b>			
3,017,358	CI U.S. Equity Private Trust (Series I)	34,718,645	31,958,048	100.0
	<b>Total Investment Portfolio</b>	<b>34,718,645</b>	<b>31,958,048</b>	<b>100.0</b>
	Other Net Assets (Liabilities)		10,083	0.0
	<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>31,968,131</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Private Trust	100,851	31,958	31.7

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Private Trust	109,661	34,670	31.6

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,829,310	1,469,416	1,821,838	1,742,976	144	124
Redeemable units issued	61,716	152,878	98,135	190,252	-	-
Redeemable units issued for reinvested distributions	-	-	-	-	-	-
Redeemable units redeemed	(337,448)	(144,864)	(261,909)	(580,975)	-	-
Redeemable units issued due to acquisition of assets from terminated funds	-	287,991	-	419,958	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>1,553,578</b>	<b>1,765,421</b>	<b>1,658,064</b>	<b>1,772,211</b>	<b>144</b>	<b>124</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.650	0.15
Series F	0.650	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

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## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI U.S. Equity Private Trust (Series I)	31,958

## Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI U.S. Equity Private Trust (Series I)	34,368

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The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
<b>Long Position(s)</b>	
Financials	29.5
Communication Services	17.7
Industrials	15.1
Consumer Discretionary	13.0
Information Technology	8.9
Health Care	7.1
Real Estate	4.5
Utilities	3.0
Energy	1.7
Other Net Assets (Liabilities)	0.2
Cash & Cash Equivalents	(0.3)
<b>Total Long Position(s)</b>	<b>100.4</b>
<b>Short Position(s)</b>	
Option Contract(s)	(0.4)
<b>Total Short Position(s)</b>	<b>(0.4)</b>
<b>Total</b>	<b>100.0</b>

as at March 31, 2023

Categories	Net Assets (%)
<b>Long Position(s)</b>	
Financials	29.5
Industrials	19.0
Communication Services	17.0
Consumer Discretionary	12.6
Information Technology	8.3
Health Care	6.2
Utilities	3.6
Energy	1.9
Real Estate	1.6
Consumer Staples	0.6
Other Net Assets (Liabilities)	0.2
Cash & Cash Equivalents	0.1
<b>Total Long Position(s)</b>	<b>100.6</b>
<b>Short Position(s)</b>	
Option Contract(s)	(0.6)
<b>Total Short Position(s)</b>	<b>(0.6)</b>
<b>Total</b>	<b>100.0</b>

### Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

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## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$3,215,000 (March 31, 2023 - \$3,481,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023-

	<b>Net Assets (%)</b>
<b>Currency</b>	
U.S. Dollar	100.2
<b>Total</b>	<b>100.2</b>

as at March 31, 2023-

	<b>Net Assets (%)</b>
<b>Currency</b>	
U.S. Dollar	100.0
<b>Total</b>	<b>100.0</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$3,202,000 (March 31, 2023 - \$3,467,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

# CI U.S. Equity Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	31,958	-	-	31,958
<b>Total</b>	<b>31,958</b>	<b>-</b>	<b>-</b>	<b>31,958</b>

### Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	34,670	-	-	34,670
<b>Total</b>	<b>34,670</b>	<b>-</b>	<b>-</b>	<b>34,670</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.



# CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	816,892	854,731
Investments pledged as collateral	-	-
Cash	48,085	7,282
Unrealized gain on futures and foreign currency forward contracts	105	228
Swaps, swaptions and options	-	-
Receivable for investments sold	6,294	625
Receivable for unit subscriptions	940	1,479
Dividends receivable	476	428
Interest receivable	4,581	4,141
Fees rebate receivable	-	-
Other accounts receivable	-	-
	877,373	868,914
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	1,433	374
Swaps, swaptions and options	-	-
Management fees payable	53	26
Administration fees payable	7	4
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	3,147	531
Payable for unit redemptions	1,579	1,351
Other accounts payable	-	-
Accounts payable and accrued liabilities	7	7
	6,226	2,293
<b>Net assets attributable to holders of redeemable units</b>	<b>871,147</b>	<b>866,621</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	460,741	450,124	11.44	11.56	40,281,286	38,946,786
Series F	397,647	403,581	11.53	11.66	34,472,376	34,626,423
Series I	2	2	11.59	11.71	210	207
ETF CS						
Series	12,757	12,914	23.09	23.38	552,392	552,392

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	5,513	4,166
Interest for distribution purposes	8,332	5,488
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	12,120	(23,985)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(21,018)	(62,052)
<b>Total net gain (loss) on investments and derivatives</b>	<b>4,947</b>	<b>(76,383)</b>
Other income		
Securities lending revenue (Note 6)	37	61
Foreign exchange gain (loss) on cash	38	1,179
Miscellaneous foreign income	102	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>177</b>	<b>1,240</b>
<b>Total income</b>	<b>5,124</b>	<b>(75,143)</b>
<b>Expenses</b>		
Management fees (Note 5)	4,977	4,341
Administration fees (Note 5)	664	588
Commissions and other portfolio transaction costs	391	439
Independent review committee fees	1	1
Withholding taxes	711	486
Harmonized sales tax	581	520
<b>Total expenses</b>	<b>7,325</b>	<b>6,375</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(2,201)</b>	<b>(81,518)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(2,571)	(41,888)	(0.06)	(1.20)	39,548,221
Series F	362	(37,376)	0.01	(1.15)	34,714,314	32,533,711
Series I	-	(739)	0.05	(2.28)	208	324,478
ETF CS						
Series	8	(1,515)	0.01	(2.32)	552,392	652,392

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
	<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	450,124	373,542	403,581	341,715	2	94,045	12,914
Increase (decrease) in net assets attributable to holders of redeemable units	(2,571)	(41,888)	362	(37,376)	-	(739)	8	(1,515)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(2,422)	(285)	(4,426)	(1,086)	-	(70)	(165)	(58)
From net realized gains	-	(483)	-	(1,839)	-	(119)	-	(98)
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(2,422)	(768)	(4,426)	(2,925)	-	(189)	(165)	(156)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	68,031	66,536	48,658	74,434	-	-	-	-
Reinvestment of distributions to holders of redeemable units	2,383	756	3,530	2,446	-	189	-	23
Redemption of redeemable units	(54,804)	(47,353)	(54,058)	(64,331)	-	(93,305)	-	(2,196)
Acquisition of assets from terminated funds	-	39,903	-	51,573	-	1	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	15,610	59,842	(1,870)	64,122	-	(93,115)	-	(2,173)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	10,617	17,186	(5,934)	23,821	-	(94,043)	(157)	(3,844)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	460,741	390,728	397,647	365,536	2	2	12,757	12,134

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	866,621	825,280
Increase (decrease) in net assets attributable to holders of redeemable units	(2,201)	(81,518)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(7,013)	(1,499)
From net realized gains	-	(2,539)
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(7,013)	(4,038)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	116,689	140,970
Reinvestment of distributions to holders of redeemable units	5,913	3,414
Redemption of redeemable units	(108,862)	(207,185)
Acquisition of assets from terminated funds	-	91,477
<b>Net increase (decrease) from redeemable unit transactions</b>	13,740	28,676
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	4,526	(56,880)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	871,147	768,400

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(2,201)	(81,518)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(12,120)	23,985
Change in unrealized (appreciation) depreciation in value of investments and derivatives	21,018	62,052
Unrealized foreign exchange (gain) loss on cash	(208)	(488)
Commissions and other portfolio transaction costs	391	439
Proceeds from sale and maturity of investments and derivatives	262,417	251,362
Purchase of investments and derivatives	(235,744)	(302,499)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(48)	549
(Increase) decrease in interest receivable	(440)	(878)
Increase (decrease) in management fees payable	27	24
Increase (decrease) in administration fees payable	4	3
Change in other accounts receivable and payable	(1)	11
Amortization interest earned	6	-
<b>Net cash from (used in) operating activities</b>	<b>33,101</b>	<b>(46,958)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(1,100)	(623)
Proceeds from issuance of redeemable units	117,228	142,649
Acquisition of assets from terminated funds	-	91,478
Amounts paid on redemption of redeemable units	(108,634)	(204,867)
<b>Net cash from (used in) financing activities</b>	<b>7,494</b>	<b>28,637</b>
Unrealized foreign exchange gain (loss) on cash	208	488
Net increase (decrease) in cash	40,595	(18,321)
Cash (bank overdraft), beginning of period/year	7,282	51,331
<b>Cash (bank overdraft), end of period/year</b>	<b>48,085</b>	<b>33,498</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	7,891	4,600
Dividends received, net of withholding tax*	4,761	4,239
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES</b>					
<b>U.S.A.</b>					
USD	105,466	Advanced Micro Devices Inc.	11,298,377	14,728,882	
USD	57,458	AECOM	6,864,359	6,480,635	
USD	146,043	AES Corp. (The)	4,207,710	3,015,116	
USD	107,558	Alphabet Inc., Class C	14,793,266	19,262,053	
USD	84,885	Amazon.com Inc.	13,916,047	14,656,307	
USD	42,034	American Express Co.	8,406,527	8,517,657	
USD	62,533	American Homes 4 Rent, Class A	2,826,295	2,861,475	
USD	92,896	Apple Inc.	17,364,846	21,602,592	
USD	354,506	Bank of America Corp.	15,304,392	13,183,683	
USD	12,600	Citigroup Capital XIII, Preferred, Variable Rate	447,894	501,952	
USD	89,843	Coca-Cola Co. (The)	7,518,375	6,831,198	
USD	37,897	Eli Lilly and Co.	18,873,211	27,648,016	
USD	21,636	Honeywell International Inc.	5,412,654	5,428,972	
USD	214,268	Livent Corp.	6,876,511	5,357,853	
USD	34,518	MasTec Inc.	5,604,385	3,374,247	
USD	30,896	Mastercard Inc., Class A	14,469,688	16,614,162	
USD	131,259	Micron Technology Inc.	11,676,969	12,128,561	
USD	56,513	Microsoft Corp.	19,251,559	24,236,586	
USD	75,358	Mondelez International Inc., Class A	6,049,089	7,103,437	
CHF	47,218	Nestlé SA, Registered	7,098,102	7,268,526	
USD	68,576	Nike Inc., Class B	10,252,773	8,906,367	
USD	15,504	NVIDIA Corp.	5,972,856	9,160,153	
USD	24,705	Prologis Inc.	3,540,414	3,765,270	
USD	3,930	Pyxus International Inc.	14,400	6,299	
USD	20,698	Quanta Services Inc.	4,819,028	5,259,110	
HKD	1,719,456	Samsonite International SA	4,839,475	8,022,479	
USD	18,141	SBA Communications Corp.	5,510,512	4,932,191	
USD	107,722	Sempra Energy	10,367,149	9,953,701	
USD	9,735	SkillSoft Corp.	121,717	11,720	
USD	29,826	Stryker Corp.	8,998,929	11,070,486	
USD	19,560	Thermo Fisher Scientific Inc.	14,019,311	13,447,606	
USD	21,682	UnitedHealth Group Inc.	15,186,788	14,848,182	
USD	144,109	US Foods Holding Corp.	8,089,952	7,770,721	
USD	219,107	Wells Fargo & Co.	13,097,086	12,160,021	
			303,090,646	330,116,216	37.9
<b>U.K.</b>					
GBP	76,603	AstraZeneca PLC	12,989,594	14,093,607	
GBP	264,525	Compass Group PLC	9,957,131	8,767,421	
GBP	211,818	Diageo PLC	12,718,098	10,650,097	
GBP	83,316	Rio Tinto PLC	6,824,739	7,143,811	
GBP	509,788	Shell PLC	19,185,151	22,016,038	
			61,674,713	62,670,974	7.2
<b>FRANCE</b>					
EUR	7,819	LVMH Moët Hennessy Louis Vuitton SE	6,177,986	8,043,854	
EUR	73,213	Safran SA	11,469,528	15,627,205	
			17,647,514	23,671,059	2.7
<b>CHINA</b>					
HKD	715,993	Alibaba Group Holding Ltd.	10,800,960	10,630,356	
HKD	139,750	Tencent Holdings Ltd.	8,198,121	7,422,022	
			18,999,081	18,052,378	2.1
<b>JAPAN</b>					
JPY	49,704	Hitachi Ltd.	3,999,878	4,190,039	
JPY	12,261	Keyence Corp.	8,310,419	6,184,887	
JPY	52,028	Sony Group Corp.	6,885,913	5,788,038	
			19,196,210	16,162,964	1.9

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES (cont'd)</b>			
		<b>CANADA</b>			
	72,110	Calfrac Well Services Ltd.	447,622	406,700	
	73,582	Canadian Pacific Kansas City Ltd.	7,330,493	7,428,839	
	106,584	Cenovus Energy Inc.	2,182,593	3,014,196	
			9,960,708	10,849,735	1.2
		<b>ITALY</b>			
EUR	1,262,893	Enel SPA	11,349,948	10,554,726	
			11,349,948	10,554,726	1.2
		<b>HONG KONG</b>			
HKD	693,639	AIA Group Ltd.	9,281,206	7,681,741	
			9,281,206	7,681,741	0.9
		<b>CHILE</b>			
USD	94,249	Sociedad Quimica y Minera de Chile SA, ADR	10,726,943	7,638,578	
			10,726,943	7,638,578	0.9
		<b>NETHERLANDS</b>			
EUR	7,381	ASML Holding NV	6,697,767	5,926,006	
			6,697,767	5,926,006	0.7
		<b>AUSTRIA</b>			
EUR	91,620	BAWAG Group AG	7,706,546	5,717,911	
			7,706,546	5,717,911	0.7
		<b>EXCHANGE-TRADED FUND(S)</b>			
USD	15,066	iShares iBoxx \$ Investment Grade Corporate Bond ETF	2,441,217	2,087,676	
			2,441,217	2,087,676	0.2
		<b>Total Equities</b>	<b>478,772,499</b>	<b>501,129,964</b>	<b>57.6</b>
		<b>BONDS</b>			
		<b>U.S.A.</b>			
USD	294,000	AerCap Global Aviation Trust, Convertible, Variable Rate, June 15, 2045	372,547	391,817	
USD	334,000	Air Lease Corp., 2.3%, February 01, 2025	425,981	429,979	
USD	605,000	Air Lease Corp., 3.63%, April 01, 2027	808,422	744,321	
USD	272,000	Air Lease Corp., 4.25%, February 01, 2024	371,262	366,907	
USD	363,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	443,796	309,975	
USD	36,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	24,252	35,451	
USD	57,865	AMC Entertainment Holdings Inc., Variable Rate, April 22, 2026	76,495	63,556	
USD	207,000	American Airlines Inc., 7.25%, February 15, 2028	279,822	269,101	
USD	1,469,650	American Airlines Inc., Variable Rate, April 20, 2028	1,891,702	2,059,909	
USD	215,000	American Airlines Inc./AAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	273,554	271,628	
USD	321,768	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	386,460	361,767	
USD	50,960	American Airlines, Pass Through Trust Certificates, 2021-1, Class B, 3.95%, January 11, 2032	63,536	60,304	
USD	109,000	AmWINS Group Inc., 4.88%, June 30, 2029	136,996	129,910	
USD	274,000	Anheuser-Busch Cos. LLC/Anheuser-Busch InBev Worldwide Inc., 4.9%, February 01, 2046	398,765	328,150	
USD	513,000	Anheuser-Busch InBev Worldwide Inc., 4.95%, January 15, 2042	673,612	633,353	
USD	389,000	Apache Corp., 4.25%, January 15, 2044	361,204	346,567	
USD	750,000	Apple Inc., 1.2%, February 08, 2028	931,124	869,605	
USD	210,000	AT&T Inc., 1.7%, March 25, 2026	260,170	258,881	
USD	370,000	AT&T Inc., 2.3%, June 01, 2027	490,125	445,206	
USD	591,000	AT&T Inc., 3.65%, June 01, 2051	718,719	517,413	
USD	164,000	Bank of America Corp., Series Z, Convertible, Variable Rate, October 23, 2024	231,089	221,885	
USD	385,000	Bank of America Corp., Series JJ, Convertible, Variable Rate, June 20, 2024	510,527	508,216	
USD	402,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	507,775	524,667	
USD	363,000	Bank of America Corp., Variable Rate, April 29, 2031	424,149	396,828	
USD	208,000	Bank of America Corp., Variable Rate, April 25, 2034	278,209	263,046	
USD	203,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	262,184	272,701	
USD	1,110,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	1,397,309	1,258,396	
USD	423,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 5.75%, May 15, 2026	526,392	527,873	
USD	434,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	544,064	568,112	
USD	982,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	1,269,975	1,231,439	
USD	506,000	Burford Capital Global Finance LLC, 6.88%, April 15, 2030	627,731	626,892	
USD	145,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	188,029	199,159	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	400,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	512,724	417,738	
USD	415,100	Calfrac Holdings LP, 10.88%, March 15, 2026	461,079	517,882	
USD	224,000	Cargill Inc., 2.13%, April 23, 2030	286,206	249,299	
USD	161,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	208,560	174,282	
USD	326,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	406,568	348,013	
USD	404,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	499,453	496,434	
USD	147,000	Chart Industries Inc., 7.5%, January 01, 2030	200,344	200,996	
USD	106,000	Chart Industries Inc., 9.5%, January 01, 2031	144,504	153,157	
USD	64,000	Churchill Downs Inc., 6.75%, May 01, 2031	86,208	82,256	
USD	579,000	Cinemark USA Inc., 5.25%, July 15, 2028	700,035	699,000	
USD	150,000	Cinemark USA Inc., 5.88%, March 15, 2026	180,986	195,868	
USD	94,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	119,036	109,279	
USD	715,000	Citigroup Inc., Series P, Convertible, Variable Rate, May 15, 2025	982,993	928,012	
USD	345,000	Citigroup Inc., Variable Rate, May 01, 2025	425,302	453,630	
USD	467,000	Citigroup Inc., Variable Rate, April 08, 2026	630,743	605,534	
USD	238,000	Citigroup Inc., Variable Rate, July 24, 2028	321,910	296,728	
USD	642,000	Coinbase Global Inc., 3.38%, October 01, 2028	781,969	629,117	
USD	1,072,000	Coinbase Global Inc., 3.63%, October 01, 2031	1,342,291	968,079	
USD	158,000	Comstock Resources Inc., 5.88%, January 15, 2030	179,924	186,020	
USD	1,620,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	1,963,820	1,952,781	
USD	86,000	CSC Holdings LLC, 4.63%, December 01, 2030	103,062	62,253	
USD	124,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	167,467	163,100	
USD	374,000	Darden Restaurants Inc., 3.85%, May 01, 2027	502,206	477,034	
USD	719,500	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	1,154,626	1,040,881	
USD	428,000	Emerald Debt Merger Sub LLC, 6.63%, December 15, 2030	577,594	560,822	
USD	296,000	Energy Transfer LP, 3.75%, May 15, 2030	372,810	350,533	
USD	729,000	Energy Transfer LP, 5.3%, April 01, 2044	938,296	807,500	
USD	387,000	EPR Properties, 3.75%, August 15, 2029	425,813	422,831	
USD	204,000	EPR Properties, 4.5%, June 01, 2027	239,941	248,302	
USD	324,000	EPR Properties, 4.95%, April 15, 2028	387,586	390,445	
USD	306,000	Estée Lauder Cos., Inc. (The), 2.6%, April 15, 2030	399,754	349,116	
USD	292,000	Exelon Corp., 4.1%, March 15, 2052	354,671	287,163	
USD	236,000	Exxon Mobil Corp., 2.61%, October 15, 2030	303,629	270,910	
USD	132,000	Florida Gas Transmission Co., LLC, 2.55%, July 01, 2030	176,343	144,559	
USD	794,000	Foot Locker Inc., 4%, October 01, 2029	952,450	778,970	
USD	541,000	Ford Motor Co., 4.75%, January 15, 2043	548,781	537,139	
USD	22,000	Fortrea Holdings Inc., 7.5%, July 01, 2030	29,404	29,097	
USD	911,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	1,115,826	1,123,138	
USD	416,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	540,223	555,825	
USD	105,000	Fortress Transportation and Infrastructure Investors LLC, 9.75%, August 01, 2027	136,335	147,650	
USD	628,000	Genworth Holdings Inc., 6.5%, June 15, 2034	771,919	733,725	
USD	166,000	Genworth Holdings Inc., Convertible, Variable Rate, November 15, 2036	125,099	152,192	
USD	272,000	Glencore Funding LLC, 1.63%, April 27, 2026	333,319	333,284	
USD	312,000	Glencore Funding LLC, 3.38%, September 23, 2051	275,256	255,524	
USD	29,000	Hartford Financial Services Group Inc. (The), Series ICON, Convertible, Floating Rate, February 12, 2047	31,565	33,535	
USD	8,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	9,799	9,292	
USD	414,000	HCA Inc., 3.5%, July 15, 2051	486,848	351,042	
USD	142,000	HCA Inc., 3.63%, March 15, 2032	176,348	160,012	
USD	194,000	HCA Inc., 5.25%, June 15, 2049	282,655	216,797	
USD	56,000	HCA Inc., 7.05%, December 01, 2027	79,398	78,151	
USD	1,233,000	Hess Midstream Operations LP, 5.5%, October 15, 2030	1,539,576	1,523,637	
USD	427,000	Highwoods Realty LP, 2.6%, February 01, 2031	409,490	417,203	
USD	11,000	Highwoods Realty LP, 3.05%, February 15, 2030	11,503	11,509	
USD	242,000	Home Depot Inc. (The), 1.88%, September 15, 2031	293,636	255,428	
USD	525,000	Home Depot Inc. (The), 2.75%, September 15, 2051	589,885	424,850	
USD	392,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	493,890	426,490	
USD	228,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	285,552	237,989	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	555,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	699,181	665,092	
USD	236,000	HUB International Ltd., 5.63%, December 01, 2029	295,116	279,508	
USD	258,000	Hughes Satellite Systems Corp., 5.25%, August 01, 2026	327,207	315,538	
USD	740,000	IAMGOLD Corp., Variable Rate, May 15, 2028	972,870	1,007,769	
USD	200,000	ILFC E-Capital Trust I, Convertible, Variable Rate, December 21, 2065	200,765	199,125	
USD	656,000	Imola Merger Corp., 4.75%, May 15, 2029	799,506	781,827	
USD	148,000	Iron Mountain Inc., 4.5%, February 15, 2031	177,379	166,065	
USD	464,000	Iron Mountain Inc., 5.25%, July 15, 2030	583,066	551,514	
USD	582,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	723,699	650,505	
USD	211,000	JPMorgan Chase & Co., 3.9%, July 15, 2025	300,008	277,699	
USD	104,000	JPMorgan Chase & Co., Series S, Convertible, Variable Rate, February 01, 2024	149,737	141,321	
USD	470,000	JPMorgan Chase & Co., Series HH, Convertible, Variable Rate, February 01, 2025	592,856	598,799	
USD	479,000	JPMorgan Chase & Co., Variable Rate, April 22, 2027	597,243	580,838	
USD	142,000	JPMorgan Chase & Co., Variable Rate, July 25, 2033	184,227	177,736	
USD	372,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	517,262	464,847	
USD	14,000	Lincoln National Corp., Convertible, Floating Rate, May 17, 2066	14,115	13,276	
USD	582,000	Marathon Oil Corp., 5.2%, June 01, 2045	755,248	621,954	
USD	274,000	Marathon Petroleum Corp., 4.7%, May 01, 2025	381,544	364,602	
USD	107,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	128,329	127,249	
USD	873,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	946,307	936,833	
USD	379,000	Medline Borrower LP, 3.88%, April 01, 2029	473,931	435,691	
USD	1,288,000	Medline Borrower LP, 5.25%, October 01, 2029	1,546,181	1,514,240	
USD	149,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	228,533	209,853	
USD	131,000	MGM Resorts International, 4.63%, September 01, 2026	168,369	166,367	
USD	63,000	MGM Resorts International, 4.75%, October 15, 2028	80,903	75,466	
USD	266,000	MGM Resorts International, 5.5%, April 15, 2027	338,278	338,093	
USD	191,000	Microsoft Corp., 3.3%, February 06, 2027	277,281	246,316	
USD	120,000	Morgan Stanley, Variable Rate, April 01, 2031	147,271	140,520	
USD	517,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	654,255	597,400	
USD	263,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	337,875	268,617	
USD	50,000	Nationstar Mortgage Holdings Inc., 5.13%, December 15, 2030	64,688	55,228	
USD	224,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	292,628	268,707	
USD	15,000	Nationstar Mortgage Holdings Inc., 5.75%, November 15, 2031	18,554	16,882	
USD	394,000	Nationstar Mortgage Holdings Inc., 6%, January 15, 2027	508,692	506,262	
USD	640,000	Navient Corp., 4.88%, March 15, 2028	767,388	737,797	
USD	183,000	Navient Corp., 5%, March 15, 2027	235,553	223,683	
USD	909,000	Navient Corp., 5.5%, March 15, 2029	1,144,922	1,035,618	
USD	65,000	Navient Corp., 9.38%, July 25, 2030	88,003	87,163	
USD	135,000	NCL Corp., Ltd., 8.38%, February 01, 2028	187,358	186,125	
USD	181,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	189,999	213,145	
USD	292,000	Netflix Inc., 4.88%, June 15, 2030	411,102	375,990	
USD	932,000	New Fortress Energy Inc., 6.5%, September 30, 2026	1,157,760	1,166,882	
USD	399,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	501,607	434,390	
USD	320,000	NHL LWF, 2.49%, October 19, 2028	408,272	362,533	
USD	327,000	NMI Holdings Inc., 7.38%, June 01, 2025	438,887	442,245	
USD	81,000	OneMain Finance Corp., 3.88%, September 15, 2028	89,540	88,428	
USD	55,000	OneMain Finance Corp., 9%, January 15, 2029	72,760	74,536	
USD	745,000	Paramount Global, 4.38%, March 15, 2043	685,265	654,998	
USD	325,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	357,886	347,168	
USD	263,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	322,702	302,424	
USD	824,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	1,047,946	1,023,826	
USD	216,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	272,065	237,622	
USD	342,000	PennyMac Financial Services Inc., 5.38%, October 15, 2025	450,550	442,101	
USD	190,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	228,047	211,405	
USD	321,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	405,819	323,575	
USD	145,000	Rite Aid Corp., 7.5%, July 01, 2025	149,957	116,493	
USD	504,000	Rite Aid Corp., 8%, November 15, 2026	626,604	403,889	

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# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	668,000	ROBLOX Corp., 3.88%, May 01, 2030	754,516	729,150	
USD	386,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	498,191	569,237	
USD	577,000	Scientific Games International Inc., 7.25%, November 15, 2029	747,139	768,898	
USD	334,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	441,124	431,020	
USD	514,856	SkyMiles IP Ltd., Variable Rate, October 20, 2027	663,957	724,874	
USD	102,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	129,221	120,607	
USD	193,000	Sysco Corp., 3.15%, December 14, 2051	233,983	161,268	
USD	329,000	Sysco Corp., 5.95%, April 01, 2030	524,881	450,940	
USD	373,000	Sysco Corp., 6.6%, April 01, 2050	670,887	526,579	
USD	434,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	480,029	455,391	
USD	586,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	752,642	685,604	
USD	635,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	791,527	743,140	
USD	458,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	580,813	584,555	
USD	43,000	Tenet Healthcare Corp., 6.75%, May 15, 2031	58,575	56,404	
USD	226,000	T-Mobile USA Inc., 2.05%, February 15, 2028	293,213	264,148	
USD	227,000	T-Mobile USA Inc., 3.3%, February 15, 2051	262,130	192,965	
USD	130,000	T-Mobile USA Inc., 3.6%, November 15, 2060	159,772	109,439	
USD	482,000	T-Mobile USA Inc., 3.88%, April 15, 2030	669,864	580,614	
USD	278,000	Transcontinental Gas Pipe Line Co., LLC, 4.6%, March 15, 2048	404,876	299,512	
USD	366,000	TransMontaigne Partners LP/TLP Finance Corp., 6.13%, February 15, 2026	462,330	425,465	
USD	1,454,000	Trulieve Cannabis Corp., 8%, October 06, 2026	1,838,158	1,622,189	
USD	88,000	United Airlines Inc., 4.38%, April 15, 2026	111,422	110,645	
USD	179,000	United Airlines Inc., 4.63%, April 15, 2029	216,606	209,989	
USD	493,005	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	671,640	664,761	
USD	165,505	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	215,771	217,805	
USD	311,000	United Rentals North America Inc., 3.88%, February 15, 2031	358,838	351,922	
USD	11,605,000	United States Treasury Bond, 0.38%, October 31, 2023	14,533,049	15,700,809	
USD	183,000	United States Treasury Bond, 1.5%, November 30, 2028	235,976	213,072	
USD	257,000	United States Treasury Bond, 2.5%, March 31, 2027	318,100	324,335	
USD	438,000	United States Treasury Bond, 2.63%, May 31, 2027	542,616	553,177	
USD	4,439,600	United States Treasury Bond, 3.38%, May 15, 2033	5,828,626	5,471,833	
USD	7,679,000	United States Treasury Bond, 3.5%, January 31, 2028	10,243,446	9,956,985	
USD	371,000	United States Treasury Bond, 3.5%, February 15, 2033	485,366	462,535	
USD	10,676,900	United States Treasury Bond, 3.63%, May 31, 2028	14,057,914	13,903,695	
USD	5,055,000	United States Treasury Bond, 3.63%, May 15, 2053	6,385,678	5,679,431	
USD	74,000	United States Treasury Bond, 3.75%, April 15, 2026	99,096	97,778	
USD	188,400	United States Treasury Bond, 3.88%, August 15, 2033	248,537	241,880	
USD	4,891,700	United States Treasury Bond, 4%, June 30, 2028	6,436,852	6,468,704	
USD	26,024,800	United States Treasury Bond, 4%, November 15, 2052	38,294,797	31,302,474	
USD	31,000	United States Treasury Bond, 4.13%, July 31, 2028	41,363	41,208	
USD	31,196,000	United States Treasury Bond, 4.13%, November 15, 2032	44,205,087	40,879,016	
USD	3,452,000	United States Treasury Bond, 4.25%, December 31, 2024	4,674,743	4,626,041	
USD	18,554,400	United States Treasury Bond, 4.25%, May 31, 2025	24,536,476	24,829,889	
USD	336,000	United States Treasury Bond, 4.25%, October 15, 2025	459,541	449,348	
USD	139,000	United Wholesale Mortgage LLC, 5.5%, November 15, 2025	177,458	179,534	
USD	449,000	United Wholesale Mortgage LLC, 5.5%, April 15, 2029	536,583	516,083	
USD	142,000	United Wholesale Mortgage LLC, 5.75%, June 15, 2027	178,473	174,787	
USD	401,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	407,862	397,453	
USD	685,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	766,121	723,421	
USD	697,000	Venture Global LNG Inc., 8.38%, June 01, 2031	951,121	931,469	
USD	227,000	Verizon Communications Inc., 2.36%, March 15, 2032	287,689	235,312	
USD	476,000	Verizon Communications Inc., 3%, November 20, 2060	533,226	350,090	
USD	266,000	Verizon Communications Inc., 3.4%, March 22, 2041	318,889	256,221	
USD	56,000	Visa Inc., 2.7%, April 15, 2040	74,736	53,592	
USD	223,000	Volkswagen Group of America Finance LLC, 3.35%, May 13, 2025	296,451	290,404	
USD	196,000	Warnermedia Holdings Inc., 4.05%, March 15, 2029	249,004	237,854	
USD	170,000	Warnermedia Holdings Inc., 5.05%, March 15, 2042	211,962	178,895	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	219,000	Warnermedia Holdings Inc., 5.14%, March 15, 2052	266,939	220,798	
USD	169,000	Wells Fargo & Co., 4.9%, November 17, 2045	255,741	184,279	
USD	293,000	Wells Fargo & Co., Variable Rate, April 30, 2026	383,460	373,785	
USD	295,000	Wells Fargo & Co., Variable Rate, July 25, 2029	388,634	391,457	
USD	344,000	Wells Fargo & Co., Variable Rate, July 25, 2034	453,162	442,539	
USD	418,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	535,212	528,640	
USD	145,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	184,403	193,833	
USD	766,000	XHR LP, 4.88%, June 01, 2029	946,433	885,475	
USD	313,000	Zayo Group Holdings Inc., 4%, March 01, 2027	410,922	316,001	
USD	22,000	ZF North America Capital Inc., 6.88%, April 14, 2028	29,495	29,265	
USD	243,000	ZF North America Capital Inc., 7.13%, April 14, 2030	335,077	323,825	
			260,734,704	244,453,165	28.1
		<b>CANADA</b>			
USD	189,000	1011778 B.C. ULC/New Red Finance Inc., 4%, October 15, 2030	211,521	213,319	
	849,000	Air Canada, 4.63%, August 15, 2029	840,848	748,659	
USD	927,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	1,376,014	1,342,109	
	465,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	400,669	368,296	
	306,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	305,930	297,790	
USD	445,000	Bank of Montreal, Variable Rate, October 05, 2028	596,122	604,321	
USD	411,000	Bank of Montreal, Variable Rate, January 10, 2037	498,708	416,718	
USD	346,000	Bank of Nova Scotia (The), Variable Rate, October 27, 2082	475,683	469,819	
USD	272,000	Brookfield Finance Inc., 4.25%, June 02, 2026	386,740	354,558	
USD	251,000	Brookfield Finance Inc., 4.35%, April 15, 2030	367,396	308,363	
	439,000	Brookfield Property Finance ULC, 4%, September 30, 2026	430,188	389,553	
USD	340,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	432,120	376,093	
	223,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	222,949	184,045	
USD	308,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 6.25%, September 15, 2027	402,252	377,185	
	306,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	305,903	297,145	
USD	368,000	Canadian Natural Resources Ltd., 3.85%, June 01, 2027	505,690	466,308	
	282,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	273,157	246,742	
	285,000	Canadian Western Bank, Variable Rate, July 31, 2081	284,018	216,511	
	665,000	Capital Power Corp., Variable Rate, September 09, 2082	664,995	638,431	
USD	514,000	CCL Industries Inc., 3.05%, June 01, 2030	679,510	578,796	
USD	188,000	Cenovus Energy Inc., 2.65%, January 15, 2032	235,399	198,612	
USD	219,000	Cenovus Energy Inc., 5.4%, June 15, 2047	302,483	255,920	
	27,000	Cineplex Inc., 7.5%, February 26, 2026	28,148	26,359	
	75,000	Corus Entertainment Inc., Restricted, 6%, February 28, 2030	75,000	49,000	
USD	130,000	Element Fleet Management Corp., 1.6%, April 06, 2024	163,471	172,375	
USD	550,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	780,484	718,215	
USD	555,000	Empire Communities Corp., 7%, December 15, 2025	698,562	719,198	
	447,000	Empire Communities Corp., 7.38%, December 15, 2025	439,124	425,209	
USD	339,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2077	449,692	421,742	
USD	318,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	364,247	377,629	
USD	447,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	595,021	542,849	
USD	427,000	Enerflex Ltd., 9%, October 15, 2027	544,202	573,329	
USD	722,000	Fairfax India Holdings Corp., 5%, February 26, 2028	901,571	843,365	
USD	568,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	719,587	749,735	
USD	865,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	1,043,256	1,128,765	
USD	108,000	First Quantum Minerals Ltd., 8.63%, June 01, 2031	145,217	146,495	
	34,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	32,279	27,756	
	326,000	Gibson Energy Inc., Variable Rate, July 12, 2083	326,000	326,422	
USD	225,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	320,788	265,391	
USD	331,000	goeasy Ltd., 4.38%, May 01, 2026	419,575	411,800	
USD	886,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	1,180,537	1,194,408	
	369,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	362,850	340,729	
	674,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	708,122	607,977	
USD	261,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	345,280	361,331	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	372,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	371,924	345,308	
	496,000	Keyera Corp., Convertible, Variable Rate, March 10, 2081	497,865	422,629	
USD	493,000	Manulife Financial Corp., Variable Rate, February 24, 2032	673,480	620,479	
	650,000	Mattamy Group Corp., 4.63%, March 01, 2028	646,591	579,313	
USD	164,000	Mattamy Group Corp., 4.63%, March 01, 2030	214,679	189,865	
USD	674,000	MEG Energy Corp., 5.88%, February 01, 2029	856,668	855,870	
	500,000	Northland Power Inc., Variable Rate, June 30, 2083	495,070	505,305	
USD	210,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	267,892	272,105	
USD	959,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	1,156,147	1,015,149	
USD	466,000	NOVA Chemicals Corp., 5.25%, June 01, 2027	613,952	549,158	
	150,000	NuVista Energy Ltd., 7.88%, July 23, 2026	154,204	152,094	
	85,000	Parkland Corp., 4.38%, March 26, 2029	85,000	74,125	
USD	152,000	Parkland Corp., 4.5%, October 01, 2029	189,043	177,088	
	151,000	Parkland Corp., 6%, June 23, 2028	149,984	144,148	
	208,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	180,586	167,705	
	1,394,000	Rogers Communications Inc., Convertible, Variable Rate, Restricted, December 17, 2081	1,370,237	1,262,576	
USD	752,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	883,680	963,771	
USD	883,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	1,214,771	1,197,067	
	642,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	641,788	621,858	
USD	265,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	342,619	296,856	
USD	994,000	TransCanada Trust, Convertible, Variable Rate, March 07, 2082	1,246,542	1,107,466	
USD	264,000	TransCanada Trust, Series 16-A, Convertible, Variable Rate, August 15, 2076	367,488	327,846	
	156,000	Vesta Energy Corp., Step Rate, October 15, 2025	154,659	151,905	
			33,616,177	31,779,058	3.7
		<b>CAYMAN ISLANDS</b>			
USD	360,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	435,919	414,853	
USD	115,000	Avolon Holdings Funding Ltd., 4.38%, May 01, 2026	154,369	146,759	
USD	519,000	Avolon Holdings Funding Ltd., 5.25%, May 15, 2024	686,101	698,326	
USD	1,608,500	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	1,963,074	2,084,366	
USD	429,007	Global Aircraft Leasing Co., Ltd., Series 2021, Payment-In-Kind, 6.5%, September 15, 2024	489,277	555,927	
USD	177,815	Quotient Ltd., 12%, April 15, 2030	241,082	239,513	
USD	297,000	Seagate HDD Cayman, 5.75%, December 01, 2034	358,723	341,129	
USD	53,000	Seagate HDD Cayman, 8.25%, December 15, 2029	72,923	73,983	
USD	291,000	Seagate HDD Cayman, 8.5%, July 15, 2031	404,763	405,850	
USD	260,000	Seagate HDD Cayman, 9.63%, December 01, 2032	380,318	380,840	
USD	574,200	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	773,755	780,155	
USD	119,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	158,609	161,694	
USD	1,169,000	Wynn Macau Ltd., 5.13%, December 15, 2029	1,278,155	1,311,958	
USD	381,000	Wynn Macau Ltd., 5.5%, October 01, 2027	435,524	462,231	
USD	973,000	Wynn Macau Ltd., 5.63%, August 26, 2028	1,100,757	1,147,137	
			8,933,349	9,204,721	1.1
		<b>U.K.</b>			
USD	566,000	Barclays Bank PLC, Convertible, Variable Rate, December 15, 2034	816,350	734,196	
USD	311,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	406,138	382,990	
USD	211,000	Barclays PLC, Variable Rate, May 16, 2029	309,758	268,216	
USD	178,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	221,911	181,733	
USD	334,000	HSBC Holdings PLC, Variable Rate, September 12, 2026	469,815	436,049	
USD	274,000	HSBC Holdings PLC, Variable Rate, November 03, 2028	371,821	385,202	
USD	281,000	HSBC Holdings PLC, Variable Rate, November 03, 2033	382,296	401,755	
USD	311,000	Lloyds Banking Group PLC, Convertible, Variable Rate, September 27, 2025	408,006	395,660	
USD	400,000	Standard Chartered PLC, Convertible, Variable Rate, January 30, 2027	487,325	506,819	
USD	200,000	Virgin Media Secured Finance PLC, 4.5%, August 15, 2030	236,153	224,666	
USD	406,000	Virgin Media Secured Finance PLC, 5.5%, May 15, 2029	527,462	491,831	
USD	309,000	VMED O2 UK Financing I PLC, 4.25%, January 31, 2031	396,140	334,955	
USD	388,000	NatWest Group PLC, Convertible, Variable Rate, December 29, 2025	489,496	484,876	
			5,522,671	5,228,948	0.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>BERMUDA</b>					
USD	1,158,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,436,611	1,244,671	
USD	972,000	NCL Corp., Ltd., 5.88%, March 15, 2026	1,219,524	1,220,082	
USD	399,000	NCL Corp., Ltd., 5.88%, February 15, 2027	504,970	515,876	
USD	432,000	NCL Corp., Ltd., 7.75%, February 15, 2029	551,278	545,005	
USD	190,000	NCL Finance Ltd., 6.13%, March 15, 2028	207,686	228,045	
USD	843,000	VOC Escrow Ltd., 5%, February 15, 2028	1,027,253	1,042,646	
			4,947,322	4,796,325	0.5
<b>BRITISH VIRGIN ISLANDS</b>					
USD	500,000	Studio City Co., Ltd., 7%, February 15, 2027	633,525	642,078	
USD	3,015,000	Studio City Finance Ltd., 5%, January 15, 2029	3,422,468	3,089,625	
USD	119,000	Studio City Finance Ltd., 6%, July 15, 2025	147,524	153,995	
USD	771,000	Studio City Finance Ltd., 6.5%, January 15, 2028	999,118	888,909	
			5,202,635	4,774,607	0.5
<b>SWITZERLAND</b>					
USD	201,000	Credit Suisse AG of New York, 0.5%, February 02, 2024	252,228	267,729	
USD	583,000	Credit Suisse AG of New York, 2.95%, April 09, 2025	784,282	752,755	
USD	345,000	UBS Group AG, 4.25%, March 23, 2028	497,768	431,098	
USD	200,000	UBS Group AG, Convertible, Variable Rate, August 07, 2025	269,176	260,241	
USD	219,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	268,073	243,151	
USD	1,200,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	1,501,097	1,368,620	
USD	481,000	UBS Group AG, Convertible, Variable Rate, February 10, 2031	605,552	469,525	
			4,178,176	3,793,119	0.4
<b>LIBERIA</b>					
USD	796,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	1,007,605	1,001,619	
USD	423,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	524,449	543,460	
USD	1,460,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	1,848,713	1,820,794	
			3,380,767	3,365,873	0.4
<b>PANAMA</b>					
USD	1,281,000	Carnival Corp., 4%, August 01, 2028	1,626,303	1,510,059	
USD	286,000	Carnival Corp., 5.75%, March 01, 2027	351,705	351,911	
USD	279,000	Carnival Corp., 6%, May 01, 2029	343,062	322,898	
USD	725,000	Carnival Corp., 7.63%, March 01, 2026	890,249	958,440	
			3,211,319	3,143,308	0.4
<b>IRELAND</b>					
USD	342,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	417,658	416,414	
USD	225,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	273,630	262,177	
USD	127,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	151,483	122,479	
USD	149,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 6.5%, July 15, 2025	198,023	202,699	
USD	961,000	Castlelake Aviation Finance DAC, 5%, April 15, 2027	1,208,289	1,193,626	
			2,249,083	2,197,395	0.3
<b>NETHERLANDS</b>					
USD	477,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	609,162	631,039	
USD	172,000	ING Groep NV, Convertible, Variable Rate, April 16, 2025	219,632	220,506	
USD	292,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	370,452	322,281	
			1,199,246	1,173,826	0.1
<b>JAPAN</b>					
USD	814,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	1,060,194	953,590	
			1,060,194	953,590	0.1
<b>GERMANY</b>					
USD	337,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	437,750	416,293	
			437,750	416,293	0.0
<b>FRANCE</b>					
USD	23,000	Altice France SA, 5.5%, January 15, 2028	28,529	24,012	
USD	141,000	BNP Paribas SA, 3.8%, January 10, 2024	189,805	190,284	
			218,334	214,296	0.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>AUSTRALIA</b>					
USD	162,000	Macquarie Bank Ltd. of London, Convertible, Variable Rate, March 08, 2027	199,553	195,864	
			199,553	195,864	0.0
<b>LUXEMBOURG</b>					
USD	110,000	Altice France Holding SA, 6%, February 15, 2028	134,163	72,024	
			134,163	72,024	0.0
<b>Total Bonds</b>			<b>335,225,443</b>	<b>315,762,412</b>	<b>36.2</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>813,997,942</b>	<b>816,892,376</b>	<b>93.8</b>
Commissions and other portfolio transaction costs			(879,744)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>813,118,198</b>	<b>816,892,376</b>	<b>93.8</b>
Foreign Currency Forward Contract(s)				(1,327,692)	(0.2)
<b>Total Investment Portfolio</b>			<b>813,118,198</b>	<b>815,564,684</b>	<b>93.6</b>
Other Net Assets (Liabilities)				55,582,637	6.4
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>871,147,321</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	4,425,656	USD	3,319,835	1.33	(82,544)
Bank of Montreal	A-1	November 15, 2023	CAD	284,523	USD	211,126	1.35	(2,063)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	296,817	USD	223,626	1.33	(6,858)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	654,067	USD	496,728	1.32	(20,201)
Citibank N.A., New York	A-1	November 15, 2023	CAD	2,572,873	USD	1,896,502	1.36	(1,473)
Citibank N.A., New York	A-1	November 15, 2023	CAD	1,902,009	USD	1,402,788	1.36	(2,160)
Citibank N.A., New York	A-1	November 15, 2023	CAD	656,645	USD	496,728	1.32	(17,623)
Citibank N.A., New York	A-1	December 13, 2023	CAD	15,165,699	USD	11,120,953	1.36	77,517
Goldman Sachs & Co., New York	A-1	October 18, 2023	CAD	5,501,257	USD	4,149,794	1.33	(133,993)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	4,756,668	USD	3,506,970	1.36	(3,755)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	2,266,584	USD	1,675,151	1.35	(7,296)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	2,262,551	USD	1,675,151	1.35	(11,329)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	662,576	USD	496,728	1.33	(11,692)
HSBC Bank, Toronto	A-1+	October 4, 2023	USD	1,358,693	HKD	10,642,456	0.13	(494)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	383,018	USD	282,961	1.35	(1,231)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	4,416,128	USD	3,319,835	1.33	(92,072)
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	1,906,927	USD	1,400,521	1.36	5,835
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	1,432,650	USD	1,052,091	1.36	4,523
HSBC Bank, Toronto	A-1	November 15, 2023	CAD	2,377,738	USD	1,751,998	1.36	(454)
HSBC Bank, Toronto	A-1	December 13, 2023	CAD	12,119,654	USD	8,954,452	1.35	(29,162)
Morgan Stanley & Co. International PLC	A-1	October 18, 2023	CAD	6,377,815	USD	4,810,105	1.33	(154,111)
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	1,623,857	USD	1,192,370	1.36	5,313
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	1,070,747	USD	794,765	1.35	(8,081)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	5,504,225	USD	4,149,794	1.33	(131,025)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,267,373	USD	1,675,151	1.35	(6,507)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	2,266,432	USD	1,675,151	1.35	(7,448)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	662,673	USD	496,728	1.33	(11,595)
Royal Bank of Canada	A-1+	December 14, 2023	JPY	3,400,000,000	USD	23,412,882	145.22	(519,203)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	2,203,687	USD	1,659,918	1.33	(50,413)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	4,410,205	USD	3,319,835	1.33	(97,995)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	3,820,572	USD	2,805,576	1.36	12,234
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	2,376,955	USD	1,751,998	1.36	(1,237)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	2,572,849	USD	1,896,502	1.36	(1,497)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	2,974,760	USD	2,194,684	1.36	(4,343)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	659,009	USD	496,728	1.33	(15,259)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(1,327,692)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	105	(49)	-	56
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	105	(49)	-	56
Derivative liabilities - Foreign currency forward contracts	(1,433)	49	-	(1,384)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(1,433)	49	-	(1,384)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	228	(193)	-	35
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	228	(193)	-	35
Derivative liabilities - Foreign currency forward contracts	(374)	193	-	(181)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(374)	193	-	(181)

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	39,034,484	2,088	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares iBoxx \$ Investment Grade Corporate Bond ETF	48,245,477	2,232	-

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	382	418
Soft dollar commissions†	143	118

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF CS Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	38,946,786	30,886,850	34,626,423	28,012,009	207	7,667,334	552,392	652,392
Redeemable units issued	5,822,870	5,853,289	4,128,052	6,522,277	-	-	-	-
Redeemable units issued for reinvested distributions	203,937	66,526	299,865	213,459	3	15,546	-	-
Redeemable units redeemed	(4,692,307)	(4,165,189)	(4,581,964)	(5,640,579)	-	(7,682,772)	-	(100,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	3,330,650	-	4,270,631	-	96	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>40,281,286</b>	<b>35,972,126</b>	<b>34,472,376</b>	<b>33,377,797</b>	<b>210</b>	<b>204</b>	<b>552,392</b>	<b>552,392</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.



# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.600	0.15
Series F	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.600	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	75,213	89,749
Collateral (non-cash)	79,010	94,697

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	56	105
Charges	(19)	(44)
Securities lending revenue	37	61
<b>Charges as a % of gross securities lending revenue</b>	<b>34.5</b>	<b>41.8</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Equities - U.S.A.	37.4
Bonds - U.S.A.	27.6
Equities - U.K.	5.3
Equities - Canada	4.3
Bonds - Canada	3.9
Equities - France	2.8
Equities - China	2.4
Short-Term Investment(s)	2.1
Equities - Germany	1.9
Equities - Hong Kong	1.6
Equities - Switzerland	1.5
Other Net Assets (Liabilities)	1.4
Equities - Ireland	1.1
Equities - Chile	0.9
Bonds - Cayman Islands	0.9
Equities - Austria	0.7
Bonds - U.K.	0.6
Bonds - Bermuda	0.6
Bonds - British Virgin Islands	0.6
Bonds - Switzerland	0.4
Bonds - Panama	0.4
Bonds - Liberia	0.4
Equities - Netherlands	0.3
Equities - Exchange-Traded Fund(s)	0.3
Bonds - Ireland	0.2
Bonds - Netherlands	0.1
Bonds - Japan	0.1
Bonds - Germany	0.1
Bonds - France	0.1
Bonds - Luxembourg	0.0
Bonds - Australia	0.0
Foreign Currency Forward Contract(s)	0.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	18.5
AA/Aa/A+	0.4
A	0.8
BBB/Baa/B++	4.0
BB/Ba/B+	10.2
B	1.6
CCC/Caa/C++	0.4
C and Lower	0.1
Not Rated	0.3
<b>Total</b>	<b>36.3</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

<sup>\*</sup>Refer to Note 10 for Credit Rating Chart reference.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Credit Risk (cont'd) as at March 31, 2023

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	18.5
AA/Aa/A+	2.3
A	0.9
BBB/Baa/B++	4.3
BB/Ba/B+	8.8
B	2.7
CCC/Caa/C++	0.3
Not Rated	0.3
<b>Total</b>	<b>38.1</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$50,113,000 (March 31, 2023 - \$52,552,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	677,236	(133,562)	543,674	62.4
British Pound	63,822	-	63,822	7.3
Japanese Yen	16,250	31,245	47,495	5.5
Euro	47,341	-	47,341	5.4
Hong Kong Dollar	36,511	(1,846)	34,665	4.0
Swiss Franc	7,860	-	7,860	0.9
Australian Dollar	342	-	342	0.0
Indonesian Rupiah	173	-	173	0.0
Mexican Peso	111	-	111	0.0
Norwegian Krone	85	-	85	0.0
<b>Total</b>	<b>849,731</b>	<b>(104,163)</b>	<b>745,568</b>	<b>85.5</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Currency Risk (cont'd)

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	673,262	(91,426)	581,836	67.1
Euro	49,377	-	49,377	5.7
British Pound	46,357	-	46,357	5.3
Hong Kong Dollar	37,610	-	37,610	4.3
Swiss Franc	13,194	-	13,194	1.5
Australian Dollar	353	-	353	0.0
Indonesian Rupiah	178	-	178	0.0
Mexican Peso	107	-	107	0.0
Norwegian Krone	87	-	87	0.0
Japanese Yen	34	-	34	0.0
<b>Total</b>	<b>820,559</b>	<b>(91,426)</b>	<b>729,133</b>	<b>83.9</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$74,557,000 (March 31, 2023 - \$72,913,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	20,037	51,923	70,341	173,461	315,762

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	49,973	35,993	65,326	177,919	329,211

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$5,247,000 (March 31, 2023 - \$5,430,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	499,042	-	-	499,042
Bonds	-	314,152	1,610	315,762
Exchange-Traded Fund(s)	2,088	-	-	2,088
Foreign currency forward contract(s), net	-	(1,328)	-	(1,328)
<b>Total</b>	<b>501,130</b>	<b>312,824</b>	<b>1,610</b>	<b>815,564</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	523,288	-	-	523,288
Bonds	-	310,443	378	310,821
Short-Term Investment(s)	-	18,390	-	18,390
Exchange-Traded Fund(s)	2,232	-	-	2,232
Foreign currency forward contract(s), net	-	(146)	-	(146)
<b>Total</b>	<b>525,520</b>	<b>328,687</b>	<b>378</b>	<b>854,585</b>

# CI Global Asset Allocation Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
<b>Long Positions/Assets:</b>								
Bonds	378	1,214	-	-	-	-	18	1,610
<b>Total</b>	<b>378</b>	<b>1,214</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>18</b>	<b>1,610</b>

\*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$17,823.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Positions/Assets:</b>								
Bonds	439	-	-	-	(308)	-	247	378
<b>Total</b>	<b>439</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(308)</b>	<b>-</b>	<b>247</b>	<b>378</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$6,279.

During the year ended March 31, 2023, investments with a fair value of \$308,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

# CI Canadian Fixed Income Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	9,410	6,306
Investments pledged as collateral	-	-
Cash	60	25
Unrealized gain on futures and foreign currency forward contracts	1	2
Swaps, swaptions and options	-	-
Receivable for investments sold	77	67
Receivable for unit subscriptions	76	-
Dividends receivable	-	-
Interest receivable	98	58
Fees rebate receivable	-	-
Other accounts receivable	-	-
	9,722	6,458
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	7	2
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	167	68
Payable for unit redemptions	1	-
Other accounts payable	-	-
	175	70
<b>Net assets attributable to holders of redeemable units</b>	<b>9,547</b>	<b>6,388</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	705	653	8.29	8.81	84,941	74,074
Series F	2,205	468	8.44	8.96	261,340	52,224
Series I	1	1	8.51	9.04	108	106
Series S	6,636	5,266	8.14	8.65	815,078	608,807

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	14	11
Interest for distribution purposes	150	81
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(257)	(86)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(294)	(347)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(387)</b>	<b>(341)</b>
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	2
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>-</b>	<b>2</b>
<b>Total income</b>	<b>(387)</b>	<b>(339)</b>
<b>Expenses</b>		
Management fees (Note 5)	7	5
Administration fees (Note 5)	1	1
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	1
Withholding taxes	1	1
Harmonized sales tax	1	1
<b>Total expenses</b>	<b>11</b>	<b>10</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(398)</b>	<b>(349)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(33)	(47)	(0.42)	(0.63)	79,159
Series F	(109)	(66)	(0.56)	(0.62)	194,020	107,540
Series I	-	-	(0.36)	(0.59)	107	104
Series S	(256)	(236)	(0.37)	(0.56)	687,119	419,524

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series S	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	653	778	468	1,132	1	1	5,266	3,838
Increase (decrease) in net assets attributable to holders of redeemable units	(33)	(47)	(109)	(66)	-	-	(256)	(236)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(9)	(7)	(29)	(13)	-	-	(110)	(62)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(9)	(7)	(29)	(13)	-	-	(110)	(62)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	115	90	2,008	-	-	-	1,878	268
Reinvestment of distributions to holders of redeemable units	9	6	11	11	-	-	1	-
Redemption of redeemable units	(30)	(176)	(144)	(287)	-	-	(143)	(148)
<b>Net increase (decrease) from redeemable unit transactions</b>	94	(80)	1,875	(276)	-	-	1,736	120
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	52	(134)	1,737	(355)	-	-	1,370	(178)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	705	644	2,205	777	1	1	6,636	3,660

	Total Fund	
	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	6,388	5,749
Increase (decrease) in net assets attributable to holders of redeemable units	(398)	(349)
<b>Distributions to holders of redeemable units</b>		
From net investment income	(148)	(82)
From net realized gains	-	-
Return of capital	-	-
<b>Total distributions to holders of redeemable units</b>	(148)	(82)
<b>Redeemable unit transactions</b>		
Proceeds from redeemable units issued	4,001	358
Reinvestment of distributions to holders of redeemable units	21	17
Redemption of redeemable units	(317)	(611)
<b>Net increase (decrease) from redeemable unit transactions</b>	3,705	(236)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	3,159	(667)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	9,547	5,082

The accompanying notes are an integral part of these financial statements.



# CI Canadian Fixed Income Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(398)	(349)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	257	86
Change in unrealized (appreciation) depreciation in value of investments and derivatives	294	347
Unrealized foreign exchange (gain) loss on cash	-	(1)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	6,232	1,889
Purchase of investments and derivatives	(9,792)	(1,666)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(40)	(5)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(3,447)</b>	<b>302</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(127)	(65)
Proceeds from issuance of redeemable units	3,925	358
Amounts paid on redemption of redeemable units	(316)	(614)
<b>Net cash from (used in) financing activities</b>	<b>3,482</b>	<b>(321)</b>
Unrealized foreign exchange gain (loss) on cash	-	1
Net increase (decrease) in cash	35	(19)
Cash (bank overdraft), beginning of period/year	25	45
<b>Cash (bank overdraft), end of period/year</b>	<b>60</b>	<b>27</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	110	76
Dividends received, net of withholding tax*	13	10
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>EQUITIES</b>					
<b>EXCHANGE-TRADED FUND(S)</b>					
USD	1,882	iShares J.P. Morgan USD Emerging Markets Bond ETF	272,276	210,940	
			272,276	210,940	2.2
<b>FINANCIALS</b>					
	575	Bank of Montreal, Preferred, Series 27, Variable Rate, Perpetual	11,277	10,545	
	350	Bank of Montreal, Preferred, Series 29, Variable Rate, Perpetual	6,698	6,090	
	300	Brookfield Corp., 4.75%, Preferred, Series 17, Perpetual	6,544	4,956	
	200	Element Fleet Management Corp., Preferred, Series E, Variable Rate, Perpetual	5,028	4,880	
	200	Great-West Lifeco Inc., 5.2%, Preferred, Series G, Perpetual	4,213	3,738	
	100	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	2,554	2,124	
	375	Intact Financial Corp., 5.2%, Preferred, Series 5, Perpetual	9,319	7,204	
	300	Manulife Financial Corp., Preferred, Series 9, Variable Rate, Perpetual	7,449	6,000	
	400	Manulife Financial Corp., Preferred, Series 11, Variable Rate, Perpetual	9,270	7,948	
	400	Manulife Financial Corp., Preferred, Series 25, Variable Rate, Perpetual	9,531	7,848	
	250	National Bank of Canada, Preferred, Series 32, Variable Rate, Perpetual	4,689	4,212	
	450	National Bank of Canada, Preferred, Series 42, Variable Rate, Perpetual	10,252	10,107	
	200	Power Corp. of Canada, 5.6%, Preferred, Series A, Perpetual	4,437	4,082	
	575	Royal Bank of Canada, Preferred, Series BB, Variable Rate, Perpetual	11,410	10,281	
	275	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	6,504	4,928	
	475	Sun Life Financial Inc., 4.45%, Preferred, Class A, Series 3, Perpetual	10,753	8,023	
	500	Toronto-Dominion Bank (The), Preferred, Series 3, Variable Rate, Perpetual	9,451	9,175	
			129,379	112,141	1.1
<b>ENERGY</b>					
USD	925	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	24,614	24,687	
	700	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	11,030	10,234	
	425	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	7,223	7,735	
	650	Enbridge Inc., Preferred, Series P, Variable Rate, Perpetual	10,100	10,693	
			52,967	53,349	0.6
<b>UTILITIES</b>					
	750	AltaGas Ltd., Preferred, Series G, Variable Rate, Perpetual	14,088	13,013	
	400	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	8,744	7,400	
	150	CU Inc., 4.6%, Preferred, Series 1, Perpetual	3,571	2,466	
	675	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	11,495	11,259	
	525	TransAlta Corp., Preferred, Series E, Variable Rate, Perpetual	10,625	10,416	
			48,523	44,554	0.5
<b>COMMUNICATION SERVICES</b>					
	175	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	2,738	2,804	
	1,325	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	21,658	23,280	
	450	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	7,553	7,916	
			31,949	34,000	0.4
<b>REAL ESTATE</b>					
	250	Brookfield Office Properties Inc., Preferred, Series R, Variable Rate, Perpetual	3,515	2,263	
	475	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	9,489	5,082	
			13,004	7,345	0.1
<b>CONSUMER STAPLES</b>					
	200	Loblaws Cos., Ltd., 5.3%, Preferred, Series B, Perpetual	4,443	4,100	
			4,443	4,100	0.0
<b>INFORMATION TECHNOLOGY</b>					
	750	Constellation Software Inc., Rights, October 30, 2023	24	4	
			24	4	0.0
<b>Total Equities</b>			<b>552,565</b>	<b>466,433</b>	<b>4.9</b>
<b>BONDS</b>					
<b>CORPORATE BONDS</b>					
	125,000	407 International Inc., 2.84%, March 07, 2050	117,536	81,727	
	104,000	407 International Inc., 3.6%, May 21, 2047	107,914	79,814	
	33,000	407 International Inc., 5.96%, December 03, 2035	37,312	34,775	
	22,000	407 International Inc., Series 23A1, 4.86%, July 31, 2053	21,983	20,546	
USD	2,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 2.45%, October 29, 2026	2,471	2,435	
USD	1,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3%, October 29, 2028	1,235	1,165	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CORPORATE BONDS (cont'd)</b>			
USD	1,000	AerCap Ireland Capital DAC/AerCap Global Aviation Trust, 3.85%, October 29, 2041	1,235	964	
	2,000	Air Canada, 4.63%, August 15, 2029	2,000	1,764	
USD	2,000	Air Lease Corp., 2.3%, February 01, 2025	2,641	2,575	
	59,000	Air Lease Corp., 2.63%, December 05, 2024	58,124	56,500	
USD	3,000	Air Lease Corp., 3.63%, April 01, 2027	4,057	3,691	
USD	1,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	1,210	1,075	
	36,000	Alimentation Couche-Tard Inc., 5.59%, September 25, 2030	36,000	35,958	
	15,000	Allied Properties REIT, Series C, 3.64%, April 21, 2025	14,471	14,314	
	22,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	18,713	17,482	
USD	3,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	3,620	2,562	
USD	4,000	Altice France Holding SA, 6%, February 15, 2028	5,154	2,619	
USD	2,000	American Airlines Inc./AA Advantage Loyalty IP Ltd., 5.75%, April 20, 2029	2,584	2,527	
USD	1,893	American Airlines, Pass Through Trust Certificates, 2021-1, Class A, 2.88%, July 11, 2034	2,348	2,128	
	34,000	Anheuser-Busch InBev Finance Inc., 4.32%, May 15, 2047	36,386	27,995	
	4,000	ARC Resources Ltd., 3.47%, March 10, 2031	3,869	3,385	
USD	1,000	AT&T Inc., 1.7%, March 25, 2026	1,250	1,233	
	34,000	AT&T Inc., 5.1%, November 25, 2048	36,336	28,102	
	15,945	Athabasca Indigenous Midstream LP, 6.07%, February 05, 2042	16,012	15,524	
	26,000	Aviva PLC, 4%, October 02, 2030	26,588	22,399	
USD	6,000	Avolon Holdings Funding Ltd., 2.75%, February 21, 2028	7,183	6,914	
USD	18,000	Bank of America Corp., Series TT, Convertible, Variable Rate, April 27, 2027	22,943	23,493	
	5,000	Bank of America Corp., Variable Rate, September 15, 2027	4,791	4,462	
	27,000	Bank of America Corp., Variable Rate, March 16, 2028	26,529	25,006	
	17,000	Bank of Montreal, 4.31%, June 01, 2027	16,829	16,171	
	10,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	10,000	9,602	
USD	15,000	Bank of Montreal, Variable Rate, October 05, 2028	21,165	20,370	
	11,000	Bank of Montreal, Variable Rate, June 17, 2030	10,271	10,262	
	70,000	Bank of Montreal, Variable Rate, October 27, 2032	72,228	70,541	
	21,000	Bank of Montreal, Variable Rate, November 26, 2080	19,677	19,338	
	14,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	11,734	10,114	
	9,709	Bankers Hall LP, 4.38%, November 20, 2023	9,600	9,678	
	22,000	Bell Canada, 3.5%, September 30, 2050	20,682	14,656	
	12,000	Bell Canada, 4.55%, February 09, 2030	11,857	11,262	
USD	1,000	Big River Steel LLC/BRS Finance Corp., 6.63%, January 31, 2029	1,371	1,343	
	14,000	BMW Canada Inc., 4.41%, February 10, 2027	13,998	13,500	
	34,000	Brookfield Asset Management Inc., 5.95%, June 14, 2035	40,246	33,209	
USD	2,000	Brookfield Finance I (UK) PLC, 2.34%, January 30, 2032	2,513	2,042	
	12,000	Brookfield Finance II Inc., 5.43%, December 14, 2032	11,916	11,283	
	13,000	Brookfield Infrastructure Finance ULC, 3.32%, February 22, 2024	12,792	12,881	
	74,000	Brookfield Infrastructure Finance ULC, 4.19%, September 11, 2028	71,126	68,489	
	10,000	Brookfield Infrastructure Finance ULC, 5.44%, April 25, 2034	9,937	9,379	
	28,000	Brookfield Infrastructure Finance ULC, 5.71%, July 27, 2030	28,037	27,419	
	21,000	Brookfield Infrastructure Finance ULC, 5.79%, April 25, 2052	20,928	19,544	
	10,000	Brookfield Infrastructure Finance ULC, 5.95%, July 27, 2053	10,011	9,498	
	24,000	Brookfield Renewable Partners ULC, 5.29%, October 28, 2033	23,884	22,715	
	10,000	Brookfield Renewable Partners ULC, 5.84%, November 05, 2036	10,684	9,847	
USD	6,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 4.88%, February 15, 2030	7,922	6,637	
	23,000	CAE Inc., 5.54%, June 12, 2028	22,956	22,510	
	3,000	Calgary Airport Authority (The), Series D, 3.55%, October 07, 2051	2,804	2,237	
	13,000	Canada Life Capital Trust, Series B, Convertible, 7.53%, June 30, 2032	18,306	14,419	
	17,000	Canadian Imperial Bank of Commerce, 5.05%, October 07, 2027	16,907	16,529	
	6,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	5,357	4,664	
	27,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	26,923	26,219	
	11,000	Canadian Western Bank, 1.93%, April 16, 2026	10,601	9,967	
	50,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	50,000	43,749	
	17,000	Canadian Western Bank, Series F, Variable Rate, June 11, 2029	16,576	16,678	
	26,000	Canadian Western Bank, Variable Rate, July 31, 2081	26,005	19,752	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CORPORATE BONDS (cont'd)</b>			
	20,000	Capital Power Corp., 3.15%, October 01, 2032	16,900	15,812	
	78,000	Capital Power Corp., 4.42%, February 08, 2030	74,824	71,430	
	18,000	Capital Power Corp., 5.82%, September 15, 2028	18,000	17,823	
USD	6,000	Carnival Corp., 4%, August 01, 2028	7,564	7,073	
USD	3,000	Carnival Corp., 5.75%, March 01, 2027	3,811	3,691	
USD	3,000	Carnival Corp., 6%, May 01, 2029	3,723	3,472	
	10,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	9,511	9,178	
USD	4,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	5,356	4,270	
USD	4,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, March 01, 2030	5,430	4,568	
USD	1,000	Cenovus Energy Inc., 2.65%, January 15, 2032	1,260	1,056	
	43,000	Cenovus Energy Inc., 3.5%, February 07, 2028	43,327	39,582	
USD	1,000	Cenovus Energy Inc., 5.4%, June 15, 2047	1,409	1,169	
	7,000	CGI Inc., 2.1%, September 18, 2028	6,577	5,962	
USD	6,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	7,919	7,412	
	9,000	Choice Properties REIT, Series H, 5.27%, March 07, 2046	8,341	7,661	
	63,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	60,577	58,566	
	42,000	Choice Properties REIT, Series O, 3.83%, March 04, 2050	39,910	27,724	
	6,000	Cineplex Inc., 7.5%, February 26, 2026	6,028	5,859	
	15,000	Citigroup Inc., 4.09%, June 09, 2025	14,621	14,480	
	4,000	Cogeco Communications Inc., 2.99%, September 22, 2031	3,829	3,225	
	17,066	Comber Wind Financial Corp., 5.13%, November 15, 2030	16,931	16,309	
	12,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	10,640	9,829	
USD	4,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	4,882	4,822	
	36,000	CU Inc., 2.61%, September 28, 2050	27,984	22,042	
	14,000	Daimler Trucks Finance Canada Inc., 2.46%, December 15, 2026	13,612	12,605	
	15,000	Daimler Trucks Finance Canada Inc., 5.18%, September 19, 2025	14,964	14,771	
	5,773	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	5,421	4,509	
USD	1,000	Element Fleet Management Corp., 1.6%, April 06, 2024	1,255	1,326	
	20,000	Emera Inc., 4.84%, May 02, 2030	19,823	18,843	
USD	40,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	57,972	52,234	
	15,000	Enbridge Gas Inc., 4.55%, August 17, 2052	14,961	13,113	
	50,000	Enbridge Inc., 4.1%, September 21, 2051	45,710	36,137	
	10,000	Enbridge Inc., 5.76%, May 26, 2053	10,015	9,411	
	13,000	Enbridge Inc., 6.1%, November 09, 2032	13,115	13,075	
	113,000	Enbridge Inc., Convertible, Variable Rate, September 27, 2077	104,895	101,878	
USD	68,000	Enbridge Inc., Convertible, Variable Rate, March 01, 2078	93,684	82,580	
	14,000	Enbridge Inc., Convertible, Variable Rate, January 19, 2082	13,315	11,150	
	22,000	Enbridge Inc., Series C, Convertible, Variable Rate, April 12, 2078	21,656	20,712	
	3,000	Enbridge Pipelines Inc., 4.2%, May 12, 2051	2,796	2,244	
	8,000	Enbridge Pipelines Inc., 5.82%, August 17, 2053	7,997	7,690	
	9,000	EPCOR Utilities Inc., 4.73%, September 02, 2052	8,955	8,236	
USD	2,000	EPR Properties, 4.5%, June 01, 2027	2,338	2,434	
	45,000	Equitable Bank, 1.88%, November 26, 2025	40,766	40,808	
USD	6,000	Fairfax India Holdings Corp., 5%, February 26, 2028	7,507	7,009	
	11,000	First Capital REIT, 3.45%, March 01, 2028	10,952	9,556	
	10,000	First Capital REIT, Series V, 3.46%, January 22, 2027	10,472	9,036	
USD	1,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	1,185	1,305	
	67,000	FortisAlberta Inc., 4.27%, September 22, 2045	62,328	57,288	
	12,000	FortisBC Inc., 6.1%, June 02, 2039	13,719	12,581	
USD	1,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	1,262	1,233	
	8,000	General Motors Financial of Canada Ltd., 1.75%, April 15, 2026	7,690	7,191	
	9,000	General Motors Financial of Canada Ltd., 5.2%, February 09, 2028	8,902	8,606	
	31,000	George Weston Ltd., 6.69%, March 01, 2033	33,895	31,636	
	36,000	Gibson Energy Inc., 2.45%, July 14, 2025	35,529	33,856	
	24,000	Gibson Energy Inc., 3.6%, September 17, 2029	22,088	21,127	
	25,000	Gibson Energy Inc., 6.2%, July 12, 2053	25,122	24,043	
USD	12,000	Glencore Finance Canada Ltd., Step Rate, October 25, 2042	19,468	14,154	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CORPORATE BONDS (cont'd)</b>			
USD	1,000	Glencore Funding LLC, 1.63%, April 27, 2026	1,248	1,225	
USD	1,000	Glencore Funding LLC, 3.38%, September 23, 2051	889	819	
USD	5,555	Global Aircraft Leasing Co., Ltd., Payment-In-Kind, 6.5%, September 15, 2024	6,331	7,198	
	10,000	Greater Toronto Airports Authority, Series 19-2, 2.75%, October 17, 2039	7,920	7,300	
	6,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	5,506	4,207	
	8,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	7,215	5,863	
	4,000	H&R REIT, Series S, 2.63%, February 19, 2027	3,767	3,517	
	4,000	Heathrow Funding Ltd., 2.69%, October 13, 2027	3,799	3,560	
	74,000	Heathrow Funding Ltd., 3.78%, September 04, 2030	68,123	64,803	
USD	2,000	Hilton Domestic Operating Co., Inc., 3.63%, February 15, 2032	2,547	2,193	
USD	1,000	Home Depot Inc. (The), 1.88%, September 15, 2031	1,257	1,055	
USD	2,000	Home Depot Inc. (The), 2.75%, September 15, 2051	2,503	1,618	
USD	3,000	Howard Hughes Corp. (The), 4.13%, February 01, 2029	3,863	3,264	
USD	1,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	1,274	1,044	
USD	5,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	6,897	6,740	
	14,000	Hyundai Capital Canada Inc., 3.2%, February 16, 2027	13,508	12,766	
	11,000	Hyundai Capital Canada Inc., 5.57%, March 08, 2028	10,953	10,738	
	12,000	IGM Financial Inc., 4.56%, January 25, 2047	13,787	10,159	
USD	3,000	Imola Merger Corp., 4.75%, May 15, 2029	3,764	3,575	
	30,000	Inter Pipeline Ltd., 4.64%, May 30, 2044	24,340	22,949	
	19,000	Inter Pipeline Ltd., 5.76%, February 17, 2028	19,263	18,712	
	43,000	Inter Pipeline Ltd., 6.38%, February 17, 2033	44,198	42,218	
	12,000	Inter Pipeline Ltd., Series 14, 5.85%, May 18, 2032	11,958	11,414	
	39,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	39,670	35,180	
USD	1,000	Iron Mountain Inc., 5.25%, July 15, 2030	1,199	1,189	
USD	2,000	Jones Des Lauriers Insurance Management Inc., 10.5%, December 15, 2030	2,646	2,769	
	17,000	JPMorgan Chase & Co., Variable Rate, March 05, 2028	15,819	14,947	
	7,000	Loblaw Cos., Ltd., 5.01%, September 13, 2032	6,984	6,704	
	9,000	Loblaw Cos., Ltd., 5.34%, September 13, 2052	9,036	8,505	
	10,000	Loblaw Cos., Ltd., 6.05%, June 09, 2034	10,811	10,101	
	7,000	Manulife Bank of Canada, 1.34%, February 26, 2026	6,706	6,340	
USD	21,000	Manulife Financial Corp., Variable Rate, February 24, 2032	28,283	26,430	
	61,000	Manulife Financial Corp., Variable Rate, May 13, 2035	52,257	50,043	
USD	3,000	Marathon Oil Corp., 5.2%, June 01, 2045	4,481	3,206	
USD	3,000	Medline Borrower LP, 3.88%, April 01, 2029	3,797	3,449	
USD	2,000	Medline Borrower LP, 5.25%, October 01, 2029	2,123	2,351	
USD	1,000	MEG Energy Corp., 5.88%, February 01, 2029	1,274	1,270	
	17,000	Metro Inc., 3.41%, February 28, 2050	15,945	11,704	
	16,000	Metro Inc., 4.27%, December 04, 2047	17,766	12,936	
	10,000	Metropolitan Life Global Funding I, 3.39%, April 09, 2030	10,570	8,741	
USD	5,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	6,140	5,107	
USD	2,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	2,462	1,805	
USD	3,000	Navient Corp., 4.88%, March 15, 2028	3,871	3,458	
USD	2,000	Navient Corp., 5%, March 15, 2027	2,578	2,445	
USD	3,000	NCL Corp., Ltd., 5.88%, March 15, 2026	3,826	3,766	
USD	1,000	NCL Corp., Ltd., 5.88%, February 15, 2027	1,272	1,293	
USD	1,000	NCL Corp., Ltd., 7.75%, February 15, 2029	1,272	1,262	
USD	1,000	Netflix Inc., 4.88%, June 15, 2030	1,460	1,288	
	9,000	Nissan Canada Inc., 2.1%, September 22, 2025	8,662	8,237	
USD	4,000	Nissan Motor Co., Ltd., 4.81%, September 17, 2030	5,262	4,686	
	34,864	Northern Courier Pipeline LP, 3.37%, June 30, 2042	31,009	29,334	
	17,000	Nova Scotia Power Inc., 3.57%, April 05, 2049	13,067	11,942	
USD	2,000	OneMain Finance Corp., 3.88%, September 15, 2028	2,211	2,183	
	49,000	Original Wempi Inc., 7.79%, October 04, 2027	49,000	49,172	
	27,820	Original Wempi Inc., Series B2, 4.06%, February 13, 2024	27,162	27,492	
USD	4,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	5,159	4,970	
	50,000	Pembina Pipeline Corp., 3.71%, August 11, 2026	49,922	47,289	

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# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CORPORATE BONDS (cont'd)</b>			
	94,000	Pembina Pipeline Corp., 4.74%, January 21, 2047	81,938	75,377	
USD	3,000	PNC Financial Services Group Inc., Series T, Convertible, Variable Rate, September 15, 2026	3,806	3,024	
	42,000	Power Corporation of Canada, 8.57%, April 22, 2039	57,023	53,247	
	12,000	Primaris REIT, 4.27%, March 30, 2025	11,883	11,541	
	15,000	Primaris REIT, 4.73%, March 30, 2027	14,782	14,027	
	21,000	Primaris REIT, 5.93%, March 29, 2028	20,887	20,265	
	6,000	Reliance LP, 2.67%, August 01, 2028	5,724	5,123	
	8,000	Reliance LP, 2.68%, December 01, 2027	7,221	6,983	
	79,000	Reliance LP, 3.75%, March 15, 2026	75,622	74,781	
	26,000	Reliance LP, 3.84%, March 15, 2025	27,222	25,186	
	14,000	RioCan REIT, 5.61%, October 06, 2027	13,947	13,554	
	54,000	RioCan REIT, 5.96%, October 01, 2029	53,885	52,398	
USD	3,000	Rite Aid Corp., 8%, November 15, 2026	4,055	2,404	
USD	1,000	ROBLOX Corp., 3.88%, May 01, 2030	1,124	1,092	
	11,000	Rogers Communications Inc., 3.75%, April 15, 2029	10,638	9,883	
	13,000	Rogers Communications Inc., 4.25%, December 09, 2049	13,134	9,518	
	19,000	Rogers Communications Inc., 5.7%, September 21, 2028	18,975	18,801	
	19,000	Rogers Communications Inc., 5.9%, September 21, 2033	18,894	18,559	
	2,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	2,000	1,811	
	113,000	Royal Bank of Canada, 2.35%, July 02, 2024	109,458	110,282	
	19,000	Royal Bank of Canada, Variable Rate, December 23, 2029	18,209	18,264	
	21,000	Royal Bank of Canada, Variable Rate, November 24, 2080	21,359	19,538	
USD	4,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	5,030	4,988	
	6,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	5,608	4,692	
	20,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	19,869	19,137	
	10,000	Sagen MI Canada Inc., Convertible, Variable Rate, March 24, 2081	9,402	8,335	
	5,000	Sienna Senior Living Inc., Series C, 2.82%, March 31, 2027	4,998	4,389	
USD	1,000	Stellantis Finance US Inc., 1.71%, January 29, 2027	1,269	1,182	
USD	14,000	Studio City Finance Ltd., 5%, January 15, 2029	17,512	14,347	
	24,000	Sun Life Capital Trust, Series B, Convertible, 7.09%, June 30, 2052	26,544	24,735	
	6,000	Sun Life Financial Inc., Series 21-1, Variable Rate, June 30, 2081	5,491	4,463	
	6,000	Suncor Energy Inc., 3.95%, March 04, 2051	5,492	4,352	
	76,000	Sysco Canada Inc., 3.65%, April 25, 2025	75,492	73,456	
	12,000	TELUS Corp., Series CAJ, 4.95%, March 28, 2033	11,901	11,081	
USD	2,000	Tenet Healthcare Corp., 4.38%, January 15, 2030	2,514	2,341	
	39,000	Teranet Holdings LP, 5.75%, December 17, 2040	43,834	35,223	
	1,777	THP Partnership, 4.39%, October 31, 2046	1,715	1,556	
USD	2,000	T-Mobile USA Inc., 3.6%, November 15, 2060	2,553	1,684	
	12,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	11,877	11,386	
	24,000	Toronto-Dominion Bank (The), 5.38%, October 21, 2027	23,999	23,655	
	20,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	19,926	19,373	
	13,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	11,946	9,476	
	15,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	15,000	12,549	
	22,000	Toronto-Dominion Bank (The), Variable Rate, March 04, 2031	21,877	21,400	
	34,000	Toronto-Dominion Bank (The), Variable Rate, January 26, 2032	34,401	30,842	
	4,000	Tourmaline Oil Corp., Series 2, 2.53%, February 12, 2029	3,868	3,424	
	8,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	7,957	7,803	
	26,000	TransCanada PipeLines Ltd., 4.18%, July 03, 2048	24,559	19,151	
	36,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	36,720	31,501	
	14,614	Trillium Windpower LP, 5.8%, February 15, 2033	15,119	14,295	
USD	2,000	Trulieve Cannabis Corp., 8%, October 06, 2026	2,552	2,231	
USD	8,877	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	12,005	11,969	
USD	1,293	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	1,699	1,702	
USD	1,000	United Rentals North America Inc., 3.88%, February 15, 2031	1,152	1,132	
USD	2,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	2,228	2,112	
USD	1,000	Verizon Communications Inc., 3.4%, March 22, 2041	1,252	963	
	10,000	VW Credit Canada Inc., 5.8%, November 17, 2025	10,003	9,966	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>CORPORATE BONDS (cont'd)</b>					
USD	3,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	3,953	3,794	
USD	3,000	XHR LP, 4.88%, June 01, 2029	3,667	3,468	
			4,246,443	3,877,372	40.7
<b>CANADIAN GOVERNMENT BONDS</b>					
	80,000	Canada Housing Trust No. 1, 0.95%, June 15, 2025	75,278	74,697	
	95,000	Canada Housing Trust No. 1, 1.25%, June 15, 2026	87,974	86,525	
	120,000	Canada Housing Trust No. 1, 1.95%, December 15, 2025	113,443	112,587	
	195,000	Canada Housing Trust No. 1, 2.65%, December 15, 2028	182,238	178,303	
	221,000	Canada Housing Trust No. 1, 3.65%, June 15, 2033	215,842	206,403	
	140,000	Canada Housing Trust No. 1, 3.95%, June 15, 2028	137,805	136,503	
	10,000	Government of Canada, 0.25%, March 01, 2026	8,987	9,011	
	118,000	Government of Canada, 1.25%, March 01, 2027	106,338	106,138	
	68,000	Government of Canada, 1.25%, June 01, 2030	59,242	56,779	
	447,000	Government of Canada, 1.5%, December 01, 2031	384,219	367,803	
	178,000	Government of Canada, 1.75%, December 01, 2033	125,157	112,488	
	55,000	Government of Canada, 2%, December 01, 2051	48,207	37,702	
	25,000	Government of Canada, 2.25%, June 01, 2029	22,630	22,713	
	333,000	Government of Canada, 2.5%, December 01, 2032	307,614	293,792	
	33,000	Government of Canada, 2.75%, September 01, 2027	31,404	31,075	
	4,000	Government of Canada, 2.75%, June 01, 2033	3,588	3,594	
	25,000	Government of Canada, 2.75%, December 01, 2055	23,060	20,003	
	95,000	Government of Canada, 3%, November 01, 2024	92,798	92,862	
	9,000	Government of Canada, 3.25%, September 01, 2028	8,627	8,604	
	263,000	Government of Canada, 3.5%, December 01, 2045	266,277	246,667	
	237,000	Government of Canada, 4%, June 01, 2041	248,808	237,594	
	59,383	Government of Canada, Real Return Bond, 4.25%, December 01, 2026	63,733	62,803	
			2,613,269	2,504,646	26.2
<b>PROVINCIAL BONDS</b>					
	103,000	Province of Alberta, 3.1%, June 01, 2050	88,112	76,161	
	103,000	Province of British Columbia, 3.2%, June 18, 2044	87,773	79,993	
	90,000	Province of Manitoba, 2.05%, September 05, 2052	76,706	50,435	
	93,000	Province of Manitoba, 3.9%, December 02, 2032	92,179	86,694	
	146,000	Province of New Brunswick, 3.05%, August 14, 2050	151,862	105,433	
	119,000	Province of Ontario, 2.4%, June 02, 2026	121,527	111,708	
	164,000	Province of Ontario, 2.55%, December 02, 2052	117,916	106,838	
	71,000	Province of Ontario, 2.9%, June 02, 2049	55,613	50,676	
	346,000	Province of Ontario, 3.65%, June 02, 2033	341,245	316,267	
	242,000	Province of Ontario, 3.75%, June 02, 2032	235,588	224,452	
	50,000	Province of Ontario, 3.75%, December 02, 2053	46,460	41,909	
	176,000	Province of Ontario, 4.6%, June 02, 2039	180,163	169,246	
	187,000	Province of Ontario, 4.65%, June 02, 2041	197,784	180,166	
	21,000	Province of Ontario, 5.6%, June 02, 2035	24,734	22,377	
	27,000	Province of Ontario, 5.85%, March 08, 2033	31,595	29,083	
	127,000	Province of Quebec, 3.25%, September 01, 2032	122,336	113,098	
	117,000	Province of Quebec, 3.5%, December 01, 2048	103,697	93,843	
	62,000	Province of Quebec, 5.75%, December 01, 2036	69,709	67,090	
	20,000	Province of Saskatchewan, 2.15%, June 02, 2031	18,088	16,706	
	68,000	Province of Saskatchewan, 2.55%, June 02, 2026	64,480	64,061	
	28,000	Province of Saskatchewan, 2.8%, December 02, 2052	27,953	19,253	
	35,000	Province of Saskatchewan, 3.75%, March 05, 2054	41,526	29,104	
			2,297,046	2,054,593	21.5
<b>MUNICIPAL BONDS</b>					
	62,000	City of Montreal, 1.75%, September 01, 2030	54,112	50,840	
	39,000	City of Montreal, 2%, September 01, 2031	33,066	31,655	
	30,000	City of Montreal, 2.4%, December 01, 2041	21,792	20,185	
	105,000	City of Toronto, 2.15%, August 25, 2040	77,593	69,166	
	35,000	City of Toronto, 2.8%, November 22, 2049	26,655	23,313	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>MUNICIPAL BONDS (cont'd)</b>			
	13,000	City of Toronto, 3.25%, June 24, 2046	10,913	9,652	
	55,000	City of Winnipeg, 4.3%, November 15, 2051	53,858	48,583	
			277,989	253,394	2.7
		<b>ASSET-BACKED SECURITIES</b>			
	1,576	BMW Canada Auto Trust, Class A3, Series 21-1, 0.76%, December 20, 2025	1,576	1,556	
	6,000	CARDS II Trust, Series B, 2.81%, January 15, 2025	6,000	5,735	
	9,000	CARDS II Trust, Series B, 5.11%, January 15, 2026	9,000	8,730	
	5,000	CARDS II Trust, Series C, 3.61%, January 15, 2025	5,000	4,614	
	12,000	CARDS II Trust, Series C, 6.46%, January 15, 2026	12,000	11,710	
	1,132	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	1,132	1,090	
	2,035	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	2,035	1,919	
	2,257	CNH Capital Canada Receivables Trust, Class A2, Series 21-1, 1%, November 16, 2026	2,244	2,171	
	18,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	18,000	17,529	
	19,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	19,000	18,509	
	13,000	Fortified Trust, Series A, 1.96%, October 23, 2026	12,586	11,622	
	30,000	Fortified Trust, Series A, 2.56%, March 23, 2024	29,238	29,568	
	7,000	Fortified Trust, Series C, 2.46%, October 23, 2026	6,481	6,262	
	13,000	Fortified Trust, Series C, 4.46%, June 23, 2025	12,999	12,774	
	11,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	11,000	10,925	
	8,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	8,000	7,935	
	2,114	GMF Canada Leasing Trust, Class B, Series 21-1, 1.26%, May 20, 2026	2,114	2,124	
	5,000	Master Credit Card Trust II, Series B, 3.39%, December 21, 2023	5,000	4,981	
	9,000	Master Credit Card Trust II, Series C, 4.47%, December 21, 2023	9,000	8,978	
	2,886	MBARC Credit Canada Inc., Class A3, Series 21-A, 0.93%, February 17, 2026	2,886	2,861	
	16,000	Prime Structured Mortgage Trust, Series 21-A, 1.86%, November 15, 2024	15,804	15,311	
	5,000	Real Estate Asset Liquidity Trust, Class A2, Series 21-1, 2.87%, February 12, 2031	5,000	4,085	
	2,000	Real Estate Asset Liquidity Trust, Class B, Series 21-1, 3.53%, February 12, 2031	2,000	1,620	
			198,095	192,609	2.0
		<b>FOREIGN GOVERNMENT BONDS</b>			
USD	9,000	United States Treasury Bond, 3.5%, February 15, 2033	12,226	11,221	
USD	26,300	United States Treasury Bond, 3.88%, November 30, 2029	35,483	34,249	
USD	12,800	United States Treasury Bond, 4%, November 15, 2052	17,450	15,396	
			65,159	60,866	0.6
		<b>Total Bonds</b>	<b>9,698,001</b>	<b>8,943,480</b>	<b>93.7</b>
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>10,250,566</b>	<b>9,409,913</b>	<b>98.6</b>
		Commissions and other portfolio transaction costs	(44)		
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>10,250,522</b>	<b>9,409,913</b>	<b>98.6</b>
		Foreign Currency Forward Contract(s)		(6,112)	(0.1)
		<b>Total Investment Portfolio</b>	<b>10,250,522</b>	<b>9,403,801</b>	<b>98.5</b>
		Other Net Assets (Liabilities)		142,960	1.5
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>9,546,761</b>	<b>100.0</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Canadian Fixed Income Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	5,569	USD	4,178	1.33	(104)
Bank of Montreal	A-1	November 15, 2023	CAD	13,197	USD	9,793	1.35	(95)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	13,767	USD	10,373	1.33	(317)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	30,338	USD	23,040	1.32	(936)
Citigroup Inc.	A-2	November 15, 2023	CAD	30,457	USD	23,040	1.32	(816)
Citigroup Inc.	A-2	December 13, 2023	CAD	163,410	USD	119,828	1.36	847
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	6,923	USD	5,222	1.33	(168)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	30,732	USD	23,040	1.33	(541)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	4,127	USD	3,049	1.35	(13)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	5,557	USD	4,178	1.33	(116)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	130,589	USD	96,484	1.35	(305)
Morgan Stanley	A-2	October 18, 2023	CAD	8,026	USD	6,053	1.33	(193)
Morgan Stanley	A-2	November 15, 2023	CAD	49,665	USD	36,864	1.35	(372)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	6,927	USD	5,222	1.33	(164)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	30,737	USD	23,040	1.33	(536)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	2,773	USD	2,089	1.33	(63)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	5,550	USD	4,178	1.33	(123)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	31,962	USD	24,000	1.33	(627)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	28,926	USD	22,000	1.31	(948)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	30,567	USD	23,040	1.33	(706)
Toronto-Dominion Bank	A-1+	December 13, 2023	USD	23,000	CAD	31,018	0.74	184
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(6,112)</b>

\*Credit rating provided by S&P Global Ratings.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(7)	1	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(7)</b>	<b>1</b>	<b>-</b>	<b>(6)</b>

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>2</b>	<b>(2)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(2)	2	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(2)</b>	<b>2</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	18,572,118	211	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,095,682	219	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series S	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	74,074	82,508	52,224	119,204	106	102	608,807	417,627
Redeemable units issued	13,356	10,411	224,230	-	-	-	222,967	30,898
Redeemable units issued for reinvested distributions	1,025	702	1,292	1,190	2	2	110	-
Redeemable units redeemed	(3,514)	(19,579)	(16,406)	(31,779)	-	-	(16,806)	(17,114)
<b>Number of redeemable units at the end of period/year</b>	<b>84,941</b>	<b>74,042</b>	<b>261,340</b>	<b>88,615</b>	<b>108</b>	<b>104</b>	<b>815,078</b>	<b>431,411</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	0.950	0.15
Series F	0.450	0.15
Series I	Paid directly by investor	Paid directly by investor
Series S	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	612	-
Collateral (non-cash)	642	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Bonds - Canadian Government Bonds	27.7
Bonds - Provincial Bonds	24.4
Bonds - Financials	11.5
Bonds - Energy	7.5
Bonds - Industrials	4.7
Bonds - Utilities	4.0
Equities - Exchange-Traded Fund(s)	3.4
Bonds - Real Estate	2.5
Bonds - Communication Services	2.2
Bonds - Consumer Discretionary	2.2
Bonds - Asset-Backed Securities	1.7
Bonds - Consumer Staples	1.7
Other Net Assets (Liabilities)	1.3
Equities - Financials	1.1
Equities - Energy	0.7
Bonds - Information Technology	0.6
Bonds - Municipal Bonds	0.6
Bonds - Materials	0.5
Equities - Communication Services	0.4
Bonds - Foreign Government Bonds	0.4
Equities - Utilities	0.4
Bonds - Health Care	0.4
Equities - Real Estate	0.1
Foreign Currency Forward Contract(s)	0.0
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	27.8
AA/Aa/A+	25.7
A	10.4
BBB/Baa/B++	27.9
BB/Ba/B+	3.5
B	0.3
CCC/Caa/C++	0.2
Not Rated	0.6
<b>Total</b>	<b>96.4</b>

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Credit Risk (cont'd) as at March 31, 2023

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	29.9
AA/Aa/A+	26.0
A	9.6
BBB/Baa/B++	24.2
BB/Ba/B+	4.8
B	0.5
CCC/Caa/C++	0.2
Not Rated	0.1
<b>Total</b>	<b>95.3</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$47,000 (March 31, 2023 - \$39,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	749	(605)	144	1.5
<b>Total</b>	<b>749</b>	<b>(605)</b>	<b>144</b>	<b>1.5</b>

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	773	(557)	216	3.4
<b>Total</b>	<b>773</b>	<b>(557)</b>	<b>216</b>	<b>3.4</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$14,000 (March 31, 2023 - \$22,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	212	1,096	1,090	6,545	8,943

The accompanying notes are an integral part of these financial statements.

# CI Canadian Fixed Income Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest Rate Risk (cont'd)

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	78	1,032	988	3,816	5,914

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$175,000 (March 31, 2023 - \$113,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	256	-	-	256
Bonds	-	8,943	-	8,943
Exchange-Traded Fund(s)	211	-	-	211
Foreign currency forward contract(s), net	-	(6)	-	(6)
<b>Total</b>	<b>467</b>	<b>8,937</b>	<b>-</b>	<b>9,404</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	173	-	-	173
Bonds	-	5,914	-	5,914
Exchange-Traded Fund(s)	219	-	-	219
Foreign currency forward contract(s), net	-	-	-	-
<b>Total</b>	<b>392</b>	<b>5,914</b>	<b>-</b>	<b>6,306</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.



# CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	38,564	34,364
Investments pledged as collateral	-	-
Cash	886	4,530
Unrealized gain on futures and foreign currency forward contracts	10	355
Swaps, swaptions and options	-	-
Receivable for investments sold	576	-
Receivable for unit subscriptions	65	142
Dividends receivable	-	-
Interest receivable	346	282
Fees rebate receivable	-	-
Other accounts receivable	-	-
	40,447	39,673
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	17	-
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	139	94
Payable for unit redemptions	42	10
Other accounts payable	-	-
	200	105
<b>Net assets attributable to holders of redeemable units</b>	<b>40,247</b>	<b>39,568</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	4,870	4,497	8.51	9.11	572,345	493,581
Series F	35,376	34,013	8.65	9.26	4,089,358	3,671,820
Series I	1	1,058	8.77	9.40	103	112,511

The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	693	261
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	16	(1,680)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(2,648)	(275)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(1,939)</b>	<b>(1,694)</b>
Other income		
Securities lending revenue (Note 6)	3	3
Foreign exchange gain (loss) on cash	(278)	69
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(275)</b>	<b>72</b>
<b>Total income</b>	<b>(2,214)</b>	<b>(1,622)</b>
<b>Expenses</b>		
Management fees (Note 5)	128	73
Administration fees (Note 5)	31	18
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	6
Harmonized sales tax	18	12
<b>Total expenses</b>	<b>178</b>	<b>110</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(2,392)</b>	<b>(1,732)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(318)	(114)	(0.51)	(0.54)	619,376
Series F	(2,041)	(1,558)	(0.51)	(0.63)	4,007,729	2,428,186
Series I	(33)	(60)	(0.35)	(0.49)	94,222	121,193

The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	4,497	2,013	34,013	21,795	1,058	1,183	39,568	24,991
Increase (decrease) in net assets attributable to holders of redeemable units	(318)	(114)	(2,041)	(1,558)	(33)	(60)	(2,392)	(1,732)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(54)	(10)	(447)	(148)	(13)	(13)	(514)	(171)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(54)	(10)	(447)	(148)	(13)	(13)	(514)	(171)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	2,253	237	6,567	16,595	-	-	8,820	16,832
Reinvestment of distributions to holders of redeemable units	54	10	391	136	13	13	458	159
Redemption of redeemable units	(1,562)	(245)	(3,107)	(24,146)	(1,024)	(104)	(5,693)	(24,495)
<b>Net increase (decrease) from redeemable unit transactions</b>	745	2	3,851	(7,415)	(1,011)	(91)	3,585	(7,504)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	373	(122)	1,363	(9,121)	(1,057)	(164)	679	(9,407)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	4,870	1,891	35,376	12,674	1	1,019	40,247	15,584

The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(2,392)	(1,732)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(16)	1,680
Change in unrealized (appreciation) depreciation in value of investments and derivatives	2,648	275
Unrealized foreign exchange (gain) loss on cash	(40)	(1)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	51,957	45,820
Purchase of investments and derivatives	(58,957)	(39,182)
Change in daily variation margin	-	168
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(64)	13
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(6,863)</b>	<b>7,041</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(57)	(12)
Proceeds from issuance of redeemable units	8,621	16,865
Amounts paid on redemption of redeemable units	(5,385)	(24,413)
<b>Net cash from (used in) financing activities</b>	<b>3,179</b>	<b>(7,560)</b>
Unrealized foreign exchange gain (loss) on cash	40	1
Net increase (decrease) in cash	(3,684)	(519)
Cash (bank overdraft), beginning of period/year	4,530	1,318
<b>Cash (bank overdraft), end of period/year</b>	<b>886</b>	<b>800</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	628	274
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA</b>			
	60,000	Alimentation Couche-Tard Inc., 3.06%, July 26, 2024	62,282	58,781	
	75,000	Bank of Montreal, 2.85%, March 06, 2024	73,160	74,158	
	60,000	Bank of Nova Scotia (The), 2.16%, February 03, 2025	61,766	57,228	
	25,000	Bell Canada, 2.5%, May 14, 2030	25,845	20,576	
	105,000	Bell Canada, 2.7%, March 02, 2024	103,152	103,774	
	80,000	Bell Canada, 2.75%, January 29, 2025	76,755	76,966	
	45,000	Bell Canada, 3.35%, March 12, 2025	46,395	43,498	
	430,000	Government of Canada, 3%, April 01, 2026	415,698	413,578	
	1,955,000	Government of Canada, 3.5%, March 01, 2028	1,951,261	1,891,494	
	35,000	Canadian Imperial Bank of Commerce, 2.25%, January 07, 2027	34,920	31,412	
	75,000	Canadian Imperial Bank of Commerce, 2.35%, August 28, 2024	77,551	72,818	
	110,000	Canadian Natural Resources Ltd., 1.45%, November 16, 2023	110,092	109,486	
	200,000	Canadian Pacific Railway Co., 1.59%, November 24, 2023	195,249	198,905	
	65,000	Choice Properties REIT, Series K, 3.56%, September 09, 2024	63,356	63,649	
	30,000	Choice Properties REIT, Series Q, 2.46%, November 30, 2026	30,000	27,098	
	25,000	Corus Entertainment Inc., 5%, May 11, 2028	25,000	16,865	
	10,000	Corus Entertainment Inc., 6%, February 28, 2030	10,000	6,533	
	50,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	49,710	47,863	
	70,000	Dollarama Inc., 3.55%, November 06, 2023	70,023	69,862	
	90,000	Dollarama Inc., 5.08%, October 27, 2025	89,483	88,992	
	25,000	Dollarama Inc., 5.53%, September 26, 2028	25,000	24,970	
	20,000	Ford Credit Canada Co., 6.78%, September 15, 2025	20,000	19,991	
	10,000	Gibson Energy Inc., Variable Rate, July 12, 2083	10,000	10,013	
	270,000	Government of Canada, 0.25%, March 01, 2026	249,866	243,286	
	170,000	Government of Canada, 0.5%, September 01, 2025	158,357	156,687	
	1,300,000	Government of Canada, 0.5%, December 01, 2030	1,201,925	1,012,080	
	35,000	Government of Canada, 1.25%, March 01, 2025	33,414	33,249	
	290,000	Government of Canada, 1.25%, March 01, 2027	270,725	260,848	
	75,000	Government of Canada, 1.25%, June 01, 2030	74,726	62,624	
	285,000	Government of Canada, 1.5%, September 01, 2024	274,182	275,965	
	15,000	Government of Canada, 1.5%, June 01, 2026	13,963	13,874	
	510,000	Government of Canada, 1.5%, June 01, 2031	491,185	423,847	
	250,000	Government of Canada, 1.5%, December 01, 2031	214,665	205,706	
	2,445,000	Government of Canada, 1.75%, December 01, 2053	1,787,767	1,545,136	
	3,160,000	Government of Canada, 2%, June 01, 2032	2,878,107	2,686,567	
	415,000	Government of Canada, 2%, December 01, 2051	382,713	284,482	
	30,000	Government of Canada, 2.25%, June 01, 2029	27,700	27,256	
	1,535,000	Government of Canada, 2.5%, December 01, 2032	1,465,550	1,354,263	
	75,000	Government of Canada, 2.75%, August 01, 2024	73,801	73,524	
	1,875,000	Government of Canada, 2.75%, September 01, 2027	1,843,772	1,765,637	
	4,280,000	Government of Canada, 2.75%, June 01, 2033	3,969,310	3,845,579	
	1,830,000	Government of Canada, 3%, November 01, 2024	1,802,308	1,788,811	
	420,000	Government of Canada, 3%, October 01, 2025	410,630	405,590	
	295,000	Government of Canada, 3.25%, September 01, 2028	285,261	282,028	
	250,000	Government of Canada, 3.75%, May 01, 2025	249,158	245,481	
	55,000	Granite REIT Holdings LP, Series 3, 3.87%, November 30, 2023	54,936	54,828	
	45,000	Hydro One Inc., 2.16%, February 28, 2030	46,833	37,734	
	65,000	Loblaws Cos., Ltd., 3.92%, June 10, 2024	65,223	64,266	
	85,000	Metro Inc., Series J, 1.92%, December 02, 2024	83,240	81,478	
	70,000	North West Redwater Partnership/NWR Financing Co., Ltd., Series L, 1.2%, December 01, 2023	67,594	69,529	
	40,000	Parkland Corp., 3.88%, June 16, 2026	40,000	37,058	
	25,000	Pembina Pipeline Corp., 2.99%, January 22, 2024	24,608	24,792	
	65,000	Penske Truck Leasing Canada Inc., 2.7%, September 30, 2024	64,260	62,994	
USD	50,000	Rogers Communications Inc., 2.95%, March 15, 2025	64,758	64,797	
	55,000	Rogers Communications Inc., 3.1%, April 15, 2025	52,599	52,710	
	30,000	Rogers Communications Inc., 3.65%, March 31, 2027	32,271	27,899	
	200,000	Rogers Communications Inc., 3.8%, November 02, 2023	199,925	199,659	
	125,000	Rogers Communications Inc., 4.35%, January 31, 2024	125,227	124,378	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Enhanced Government Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA (cont'd)</b>			
	65,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	65,000	58,872	
	65,000	Royal Bank of Canada, 3.37%, September 29, 2025	62,059	62,024	
	20,000	Royal Bank of Canada, 4.63%, May 01, 2028	19,490	19,097	
	65,000	Saputo Inc., 2.88%, November 19, 2024	62,667	62,960	
	50,000	TELUS Corp., 3.35%, April 01, 2024	49,069	49,424	
	15,000	TELUS Corp., Series CAA, 3.15%, February 19, 2030	15,881	12,897	
	115,000	Thomson Reuters Corp., 2.24%, May 14, 2025	115,692	108,865	
	45,000	Toronto-Dominion Bank (The), 1.89%, March 08, 2028	38,768	38,521	
	10,000	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	10,000	9,887	
	45,000	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	46,923	42,914	
	60,000	Videotron Ltd., 3.13%, January 15, 2031	58,691	46,763	
	40,000	Videotron Ltd., 3.63%, June 15, 2028	40,000	34,940	
	65,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	66,760	59,952	
			<b>23,358,257</b>	<b>22,030,268</b>	<b>54.8</b>
		<b>U.S.A.</b>			
	20,000	Apple Inc., 2.51%, August 19, 2024	20,372	19,511	
	150,000	AT&T Inc., 2.85%, May 25, 2024	153,821	147,233	
USD	15,000	Bank of America Corp., Variable Rate, September 21, 2036	17,746	14,843	
USD	15,000	Boeing Co. (The), 1.95%, February 01, 2024	19,531	20,095	
USD	50,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 2.3%, February 01, 2032	54,249	49,538	
USD	15,000	Citigroup Inc., Variable Rate, November 03, 2032	18,544	15,509	
USD	15,000	Citigroup Inc., Variable Rate, January 25, 2033	19,028	16,118	
USD	35,000	Freeport-McMoRan Inc., 4.13%, March 01, 2028	44,419	43,610	
	100,000	Goldman Sachs Group Inc. (The), Variable Rate, October 31, 2025	96,616	97,163	
USD	15,000	Humana Inc., 2.15%, February 03, 2032	18,677	15,412	
USD	30,000	JPMorgan Chase & Co., Variable Rate, February 04, 2032	36,623	30,931	
USD	10,000	Kyndryl Holdings Inc., 2.05%, October 15, 2026	11,179	11,870	
	105,000	McDonald's Corp., 3.13%, March 04, 2025	109,315	101,479	
USD	25,000	Morgan Stanley, Variable Rate, January 22, 2025	31,861	33,304	
USD	40,000	Morgan Stanley, Variable Rate, April 21, 2034	51,879	50,503	
USD	120,000	Netflix Inc., 3.63%, June 15, 2025	157,556	157,423	
	30,000	PepsiCo Inc., 2.15%, May 06, 2024	29,108	29,432	
USD	25,000	Scripps Escrow II Inc., 3.88%, January 15, 2029	30,423	25,574	
	70,000	TWDC Enterprises 18 Corp., 2.76%, October 07, 2024	69,094	68,033	
	45,000	United Parcel Service Inc., 2.13%, May 21, 2024	45,650	44,071	
USD	25,000	United Rentals North America Inc., 3.88%, November 15, 2027	31,209	30,792	
USD	60,000	United States Treasury Bond, 2.38%, February 15, 2042	70,544	56,313	
USD	595,000	United States Treasury Bond, 3%, August 15, 2052	644,667	588,377	
USD	2,220,000	United States Treasury Bond, 3.38%, May 15, 2033	2,808,805	2,736,163	
USD	2,315,000	United States Treasury Bond, 3.63%, February 15, 2053	3,028,842	2,598,264	
USD	540,000	United States Treasury Bond, 3.63%, May 15, 2053	675,537	606,705	
USD	1,280,000	United States Treasury Bond, 3.88%, August 15, 2033	1,657,983	1,643,347	
USD	60,000	United States Treasury Bond, 4%, June 30, 2028	78,746	79,343	
USD	155,000	United States Treasury Bond, 4%, October 31, 2029	213,078	203,325	
USD	110,000	United States Treasury Bond, 4.13%, July 31, 2028	145,815	146,221	
USD	3,050,000	United States Treasury Bond, 4.13%, November 15, 2032	4,249,018	3,996,697	
USD	1,515,000	United States Treasury Bond, 4.13%, August 15, 2053	1,852,888	1,866,121	
USD	10,000	United States Treasury Bond, 4.38%, August 31, 2028	13,479	13,451	
USD	93,735	United States Treasury Bond, Inflation Indexed, 0.13%, January 15, 2032	113,620	106,752	
USD	99,951	United States Treasury Bond, Inflation Indexed, 0.63%, July 15, 2032	125,879	118,381	
USD	193,637	United States Treasury Bond, Inflation Indexed, 1.25%, April 15, 2028	259,819	250,241	
USD	221,437	United States Treasury Bond, Inflation Indexed, 1.38%, July 15, 2033	276,285	278,337	
	30,000	Verizon Communications Inc., 2.5%, May 16, 2030	29,935	24,627	
	50,000	Verizon Communications Inc., 3.63%, May 16, 2050	52,505	34,328	
	35,000	Walt Disney Co. (The), 3.06%, March 30, 2027	35,965	32,248	
USD	25,000	Waste Management Inc., 4.88%, February 15, 2029	33,531	33,241	
	35,000	Wells Fargo & Co., Variable Rate, April 28, 2026	33,947	33,952	
			<b>17,467,788</b>	<b>16,468,878</b>	<b>40.9</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Enhanced Government Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		U.K.			
USD	35,000	BP Capital Markets PLC, Convertible, Variable Rate, June 22, 2025	45,579	45,454	
			45,579	45,454	0.1
		AUSTRALIA			
USD	15,000	BHP Billiton Finance (USA) Ltd., 5.25%, September 08, 2033	20,325	19,663	
			20,325	19,663	0.0
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>40,891,949</b>	<b>38,564,263</b>	<b>95.8</b>
		Foreign Currency Forward Contract(s)		(7,123)	0.0
		<b>Total Investment Portfolio</b>	<b>40,891,949</b>	<b>38,557,140</b>	<b>95.8</b>
		Other Net Assets (Liabilities)		1,689,818	4.2
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>40,246,958</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	CAD	67,169	USD	50,000	1.34	(730)
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	CAD	18,458,829	USD	13,604,860	1.36	(16,274)
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	164,134	CAD	220,000	0.75	2,890
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	340,000	CAD	459,299	0.74	2,413
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	406,252	CAD	550,000	0.74	1,681
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	185,250	CAD	250,000	0.74	1,565
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	89,348	CAD	120,000	0.74	1,332
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(7,123)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	10	(10)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	10	(10)	-	-
Derivative liabilities - Foreign currency forward contracts	(17)	10	-	(7)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(17)	10	-	(7)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	355	-	-	355
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	355	-	-	355
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	-	-	-	-

The accompanying notes are an integral part of these financial statements.



# CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	493,581	210,389	3,671,820	2,259,789	112,511	121,465
Redeemable units issued	250,996	26,140	718,393	1,767,229	-	-
Redeemable units issued for reinvested distributions	6,073	1,082	43,523	14,664	1,416	1,423
Redeemable units redeemed	(178,305)	(26,762)	(344,378)	(2,640,137)	(113,824)	(11,295)
<b>Number of redeemable units at the end of period/year</b>	<b>572,345</b>	<b>210,849</b>	<b>4,089,358</b>	<b>1,401,545</b>	<b>103</b>	<b>111,593</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	11,855	-
Collateral (non-cash)	12,448	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	4	4
Charges	(1)	(1)
Securities lending revenue	3	3
<b>Charges as a % of gross securities lending revenue</b>	<b>30.0</b>	<b>25.0</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Canada	45.8
U.S.A.	41.0
Other Net Assets (Liabilities)	12.3
Foreign Currency Forward Contract(s)	0.9
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	85.9
AA/Aa/A+	0.1
A	2.0
BBB/Baa/B++	7.0
BB/Ba/B+	0.8
<b>Total</b>	<b>95.8</b>

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	75.2
AA/Aa/A+	1.5
A	2.1
BBB/Baa/B++	7.6
BB/Ba/B+	0.7
B	0.7
<b>Total</b>	<b>87.8</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

The accompanying notes are an integral part of these financial statements.

# CI Global Enhanced Government Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,948	4,719	5,039	26,858	38,564

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,739	6,985	3,665	21,975	34,364

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$780,000 (March 31, 2023 - \$685,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	38,564	-	38,564
Foreign currency forward contract(s), net	-	(7)	-	(7)
<b>Total</b>	-	<b>38,557</b>	-	<b>38,557</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	34,364	-	34,364
Foreign currency forward contract(s), net	-	355	-	355
<b>Total</b>	-	<b>34,719</b>	-	<b>34,719</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

# CI Global High Yield Credit Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	14,130	12,869
Investments pledged as collateral	-	-
Cash	26	194
Unrealized gain on futures and foreign currency forward contracts	11	47
Swaps, swaptions and options	-	-
Receivable for investments sold	4	27
Receivable for unit subscriptions	-	-
Dividends receivable	-	-
Interest receivable	223	206
Fees rebate receivable	-	-
Other accounts receivable	-	-
	14,394	13,343
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	137	76
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	4	53
Payable for unit redemptions	-	-
Other accounts payable	-	-
Accounts payable and accrued liabilities	2	1
	143	130
<b>Net assets attributable to holders of redeemable units</b>	<b>14,251</b>	<b>13,213</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,262	1,276	8.99	9.02	140,303	141,514
Series F	326	247	9.01	9.03	36,212	27,309
Series I	1	1	9.03	9.06	147	142
ETF C\$						
Series	11,186	10,227	9.46	9.45	1,182,136	1,082,136
ETF US\$						
Hedged						
Series	1,476	1,462	9.50	9.46	114,329	114,329

\*Net assets attributable to holders of redeemable units per unit for ETF US\$ Hedged Series are presented in U.S. dollars.  
The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	3	7
Interest for distribution purposes	441	476
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	49	(749)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(42)	(1,220)
<b>Total net gain (loss) on investments and derivatives</b>	<b>451</b>	<b>(1,486)</b>
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	7	66
Fees rebate	9	-
Other income	-	-
<b>Total other income</b>	<b>16</b>	<b>67</b>
<b>Total income</b>	<b>467</b>	<b>(1,419)</b>
<b>Expenses</b>		
Management fees (Note 5)	43	48
Administration fees (Note 5)	10	12
Commissions and other portfolio transaction costs	-	5
Independent review committee fees	1	1
Interest expense	-	4
Harmonized sales tax	5	8
<b>Total expenses</b>	<b>59</b>	<b>78</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>408</b>	<b>(1,497)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
Series A	31	(119)	0.22	(0.95)	141,457	126,053
Series F	10	(336)	0.24	(1.54)	41,297	217,289
Series I	-	-	0.28	(0.88)	144	133
ETF CS						
Series	315	(997)	0.27	(0.83)	1,180,223	1,200,055
ETF USS						
Hedged						
Series	52	(45)	0.45	(0.22)	114,329	202,190

The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,276	1,178	247	9,964	1	1	10,227	-
Increase (decrease) in net assets attributable to holders of redeemable units	31	(119)	10	(336)	-	-	315	(997)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(35)	(35)	(11)	(34)	-	-	(307)	(237)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(35)	(35)	(11)	(34)	-	-	(307)	(237)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	154	117	312	128	-	-	1,903	-
Reinvestment of distributions to holders of redeemable units	35	35	10	33	-	-	-	-
Redemption of redeemable units	(199)	(20)	(242)	(9,506)	-	-	(952)	(922)
Acquisition of assets from terminated funds	-	-	-	-	-	-	-	12,321
<b>Net increase (decrease) from redeemable unit transactions</b>	(10)	132	80	(9,345)	-	-	951	11,399
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(14)	(22)	79	(9,715)	-	-	959	10,165
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,262	1,156	326	249	1	1	11,186	10,165

	ETF US\$ Hedged Series		Total Fund	
	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	1,462	-	13,213	11,143
Increase (decrease) in net assets attributable to holders of redeemable units	52	(45)	408	(1,497)
<b>Distributions to holders of redeemable units</b>				
From net investment income	(38)	(51)	(391)	(357)
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(38)	(51)	(391)	(357)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	-	1,253	2,369	1,498
Reinvestment of distributions to holders of redeemable units	-	-	45	68
Redemption of redeemable units	-	(1,813)	(1,393)	(12,261)
Acquisition of assets from terminated funds	-	2,694	-	15,015
<b>Net increase (decrease) from redeemable unit transactions</b>	-	2,134	1,021	4,320
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	14	2,038	1,038	2,466
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	1,476	2,038	14,251	13,609

The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	408	(1,497)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(49)	749
Change in unrealized (appreciation) depreciation in value of investments and derivatives	42	1,220
Unrealized foreign exchange (gain) loss on cash	(12)	(23)
Commissions and other portfolio transaction costs	-	5
Proceeds from sale and maturity of investments and derivatives	1,600	13,738
Purchase of investments and derivatives	(2,783)	(4,077)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(17)	(83)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	1	1
<b>Net cash from (used in) operating activities</b>	<b>(810)</b>	<b>10,033</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(346)	(290)
Proceeds from issuance of redeemable units	2,368	1,498
Acquisition of assets from terminated funds	-	721
Amounts paid on redemption of redeemable units	(1,392)	(11,811)
<b>Net cash from (used in) financing activities</b>	<b>630</b>	<b>(9,882)</b>
Unrealized foreign exchange gain (loss) on cash	12	23
Net increase (decrease) in cash	(180)	151
Cash (bank overdraft), beginning of period/year	194	283
<b>Cash (bank overdraft), end of period/year</b>	<b>26</b>	<b>457</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	424	393
Dividends received, net of withholding tax*	2	7
Dividends paid*	-	-
Interest paid*	-	(4)
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.



# CI Global High Yield Credit Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>U.S.A.</b>			
	75	Brookfield Office Properties Inc., Preferred, Series EE, Variable Rate, Perpetual	1,617	803	
	50	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	824	446	
USD	567	Pyxus International Inc.	2,080	908	
USD	69,597	Quotient Ltd.	35,886	78,176	
			40,407	80,333	0.5
		<b>CANADA</b>			
	1,550	BCE Inc., Preferred, Series AB, Floating Rate, Perpetual	25,928	27,233	
	125	BCE Inc., Preferred, Series AD, Floating Rate, Perpetual	2,300	2,199	
	950	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	11,034	10,687	
	50	Brookfield Corp., Preferred, Series 32, Variable Rate, Perpetual	1,146	942	
	75	Brookfield Renewable Partners LP, Preferred, Series 13, Variable Rate, Perpetual	1,860	1,388	
	275	Brookfield Renewable Power, 5%, Preferred, Series 6, Perpetual	6,557	4,678	
	1,119	Calfrac Well Services Ltd.	18,400	6,311	
	75	Capital Power Corp., Preferred, Series 3, Variable Rate, Perpetual	1,643	1,620	
	125	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	2,651	2,444	
USD	25	Enbridge Inc., Preferred, Series 1, Variable Rate, Perpetual	637	667	
	50	Enbridge Inc., Preferred, Series D, Variable Rate, Perpetual	826	731	
	200	Enbridge Inc., Preferred, Series N, Variable Rate, Perpetual	3,616	3,640	
	225	Sagen MI Canada Inc., 5.4%, Preferred, Series 1, Perpetual	5,727	4,032	
	25	TransAlta Corp., Preferred, Series C, Variable Rate, Perpetual	428	417	
			82,753	66,989	0.5
		<b>Total Equities</b>	<b>123,160</b>	<b>147,322</b>	<b>1.0</b>
		<b>BONDS</b>			
		<b>U.S.A.</b>			
USD	76,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	86,463	64,898	
USD	19,000	AMC Entertainment Holdings Inc., Payment-In-Kind, 10%, June 15, 2026	12,031	18,711	
USD	157,000	American Airlines Inc., 7.25%, February 15, 2028	210,280	204,100	
USD	225,150	American Airlines Inc., Variable Rate, April 20, 2028	288,520	315,578	
USD	13,000	AmWINS Group Inc., 4.88%, June 30, 2029	16,008	15,494	
USD	30,000	Brookfield Property REIT Inc./BPR Cumulus LLC/BPR Nimbus LLC/GGSI Sellco LLC, 4.5%, April 01, 2027	35,094	34,011	
USD	79,000	Burford Capital Finance LLC, 6.13%, August 12, 2025	99,335	103,412	
USD	148,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	185,653	185,594	
USD	45,000	Burford Capital Global Finance LLC, 9.25%, July 01, 2031	58,354	61,808	
USD	81,000	Cablevision Lightpath LLC, 3.88%, September 15, 2027	93,316	91,999	
USD	108,750	Calfrac Holdings LP, 10.88%, March 15, 2026	124,173	135,677	
USD	29,550	Carnival Corp., Variable Rate, October 18, 2028	36,869	40,002	
USD	39,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.25%, February 01, 2031	43,357	42,217	
USD	32,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, August 15, 2030	36,530	35,733	
USD	10,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.5%, May 01, 2032	13,178	10,675	
USD	51,000	CCO Holdings LLC/CCO Holdings Capital Corp., 4.75%, February 01, 2032	57,470	55,667	
USD	55,000	CDI Escrow Issuer Inc., 5.75%, April 01, 2030	68,845	67,584	
USD	22,000	Chart Industries Inc., 7.5%, January 01, 2030	30,081	30,081	
USD	19,000	Chart Industries Inc., 9.5%, January 01, 2031	26,101	27,453	
USD	19,806	Charter Communications Operating LLC, Variable Rate, February 01, 2027	26,835	26,904	
USD	7,000	Churchill Downs Inc., 6.75%, May 01, 2031	9,429	8,997	
USD	69,000	Cinemark USA Inc., 5.25%, July 15, 2028	81,855	83,300	
USD	95,000	Cinemark USA Inc., 5.88%, March 15, 2026	115,059	124,050	
USD	225,000	Citigroup Inc., Convertible, Variable Rate, February 18, 2026	259,184	261,572	
USD	24,000	Coinbase Global Inc., 3.38%, October 01, 2028	26,886	23,518	
USD	38,000	Coinbase Global Inc., 3.63%, October 01, 2031	41,279	34,316	
USD	37,000	Comstock Resources Inc., 5.88%, January 15, 2030	42,470	43,562	
USD	125,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	149,028	150,678	
USD	19,000	Cushman & Wakefield U.S. Borrower LLC, 8.88%, September 01, 2031	25,364	24,991	
USD	111,500	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	185,013	161,304	
USD	38,000	EPR Properties, 3.75%, August 15, 2029	40,880	41,518	
USD	33,000	EPR Properties, 4.5%, June 01, 2027	39,787	40,167	
USD	101,000	Foot Locker Inc., 4%, October 01, 2029	113,730	99,088	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global High Yield Credit Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>U.S.A. (cont'd)</b>			
USD	97,000	Ford Motor Co., 4.75%, January 15, 2043	98,153	96,308	
USD	94,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	110,813	115,889	
USD	7,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	9,432	9,353	
USD	84,000	Genworth Holdings Inc., 6.5%, June 15, 2034	102,065	98,141	
USD	47,000	Highwoods Realty LP, 2.6%, February 01, 2031	45,073	45,922	
USD	110,000	Howard Hughes Corp. (The), 5.38%, August 01, 2028	139,100	131,820	
USD	148,000	Imola Merger Corp., 4.75%, May 15, 2029	177,609	176,388	
USD	8,000	Iron Mountain Inc., 5.25%, July 15, 2030	9,614	9,509	
USD	9,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	11,253	10,059	
USD	45,000	Match Group FinanceCo 3 Inc., Convertible, 2%, January 15, 2030	56,154	53,516	
USD	121,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	130,998	129,847	
USD	124,000	Medline Borrower LP, 3.88%, April 01, 2029	145,875	142,548	
USD	141,000	Medline Borrower LP, 5.25%, October 01, 2029	156,724	165,767	
USD	16,000	MetLife Capital Trust IV, Convertible, 7.88%, December 15, 2037	24,072	22,534	
USD	8,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	9,643	9,244	
USD	113,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	125,768	115,413	
USD	136,000	Navient Corp., 4.88%, March 15, 2028	157,408	156,782	
USD	89,000	Navient Corp., 5%, March 15, 2027	108,912	108,786	
USD	19,000	Navient Corp., 5.5%, March 15, 2029	22,432	21,647	
USD	39,000	NCL Corp., Ltd., 8.38%, February 01, 2028	54,145	53,769	
USD	90,000	NCL Corp., Ltd., Convertible, 2.5%, February 15, 2027	99,140	105,985	
USD	35,000	New Fortress Energy Inc., 6.5%, September 30, 2026	43,065	43,821	
USD	6,000	OneMain Finance Corp., 9%, January 15, 2029	7,937	8,131	
USD	126,000	Paramount Global, 4.38%, March 15, 2043	116,512	110,778	
USD	64,000	Paramount Global, Convertible, Variable Rate, March 30, 2062	70,469	68,365	
USD	81,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	94,784	93,142	
USD	62,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	78,760	77,035	
USD	24,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	25,356	26,402	
USD	12,000	PennyMac Financial Services Inc., 5.75%, September 15, 2031	14,003	13,352	
USD	24,000	Rite Aid Corp., 7.5%, July 01, 2025	25,229	19,282	
USD	410,000	ROBLOX Corp., 3.88%, May 01, 2030	455,632	447,533	
USD	53,000	Royal Caribbean Cruises Ltd., 11.63%, August 15, 2027	69,885	78,159	
USD	158,000	Tempur Sealy International Inc., 3.88%, October 15, 2031	164,903	165,788	
USD	48,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	61,007	61,263	
USD	5,000	Tenet Healthcare Corp., 6.75%, May 15, 2031	6,811	6,559	
USD	151,000	Trulieve Cannabis Corp., 8%, October 06, 2026	187,411	168,467	
USD	12,000	United Airlines Inc., 4.38%, April 15, 2026	15,092	15,088	
USD	12,000	United Airlines Inc., 4.63%, April 15, 2029	14,945	14,077	
USD	278,000	United States Treasury Bond, 3.88%, August 15, 2033	355,985	356,915	
USD	227,000	Venture Global Calcasieu Pass LLC, 3.88%, November 01, 2033	255,753	239,732	
USD	33,000	Venture Global LNG Inc., 8.38%, June 01, 2031	44,643	44,101	
USD	102,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.25%, May 15, 2027	126,462	128,998	
USD	161,000	XHR LP, 4.88%, June 01, 2029	192,196	186,112	
USD	3,000	ZF North America Capital Inc., 6.88%, April 14, 2028	4,022	3,991	
USD	22,000	ZF North America Capital Inc., 7.13%, April 14, 2030	30,252	29,318	
			<b>6,933,954</b>	<b>6,850,295</b>	<b>48.1</b>
		<b>CANADA</b>			
	92,000	Air Canada, 4.63%, August 15, 2029	86,953	81,127	
USD	61,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	87,313	88,316	
	88,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	76,942	69,699	
	51,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	51,038	49,074	
	54,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	54,000	51,743	
	10,000	Brookfield Property Finance ULC, 4%, September 30, 2026	9,820	8,874	
	43,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	40,543	35,488	
	154,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, July 28, 2082	153,712	148,165	
	59,000	Canadian Imperial Bank of Commerce, Variable Rate, September 28, 2027	59,000	57,293	
	15,000	Canadian Western Bank, Variable Rate, July 31, 2081	15,000	11,395	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global High Yield Credit Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>CANADA (cont'd)</b>					
USD	15,000	Cannabist Co. Holdings Inc. (The), 9.5%, February 03, 2026	19,381	17,623	
	213,000	Cineplex Inc., 7.5%, February 26, 2026	217,267	207,941	
	123,000	Cineplex Inc., Convertible, 5.75%, September 30, 2025	175,446	125,091	
	133,000	Dye & Durham Ltd., Convertible, 3.75%, March 01, 2026, Restricted	127,495	100,920	
USD	144,000	Empire Communities Corp., 7%, December 15, 2025	181,128	186,603	
	432,000	Empire Communities Corp., 7.38%, December 15, 2025	422,680	410,941	
USD	216,000	Enerflex Ltd., 9%, October 15, 2027	288,521	290,021	
USD	214,000	Fairfax India Holdings Corp., 5%, February 26, 2028	264,646	249,972	
	60,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	60,000	49,909	
USD	57,000	First Quantum Minerals Ltd., 6.88%, March 01, 2026	73,558	75,237	
	108,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	102,800	88,168	
	38,000	Gibson Energy Inc., Variable Rate, July 12, 2083	38,000	38,049	
USD	68,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	87,401	91,670	
	325,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	328,790	300,101	
	12,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	11,822	10,825	
USD	5,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	6,615	6,922	
	223,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	226,776	206,999	
	232,000	Mattamy Group Corp., 4.63%, March 01, 2028	194,368	206,770	
USD	329,000	Mattamy Group Corp., 4.63%, March 01, 2030	379,969	380,889	
USD	81,000	MEG Energy Corp., 5.88%, February 01, 2029	101,555	102,857	
	15,000	Northland Power Inc., Variable Rate, June 30, 2083	14,852	15,159	
USD	60,000	Northriver Midstream Finance LP, 5.63%, February 15, 2026	75,834	77,744	
	7,000	Parkland Corp., 4.38%, March 26, 2029	6,726	6,104	
USD	24,000	Parkland Corp., 4.5%, October 01, 2029	29,670	27,961	
	7,000	Parkland Corp., 6%, June 23, 2028	6,930	6,682	
	314,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	288,690	253,170	
	321,000	Rogers Communications Inc., Convertible, Variable Rate, Restricted, December 17, 2081	305,514	290,737	
USD	76,000	Strathcona Resources Ltd., 6.88%, August 01, 2026	94,477	97,402	
	218,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	216,582	182,371	
	64,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	63,550	62,065	
	73,000	Vesta Energy Corp., Step Rate, October 15, 2025	70,555	71,084	
			5,115,919	4,839,161	33.9
<b>CAYMAN ISLANDS</b>					
USD	55,704	Global Aircraft Leasing Co., Ltd., Series 2021, Payment-In-Kind, 6.5%, September 15, 2024	62,028	72,184	
USD	46,000	Seagate HDD Cayman, 5.75%, December 01, 2034	56,239	52,835	
USD	6,000	Seagate HDD Cayman, 8.5%, July 15, 2031	8,338	8,368	
USD	11,000	Seagate HDD Cayman, 9.63%, December 01, 2032	16,080	16,112	
USD	157,000	Wynn Macau Ltd., 5.13%, December 15, 2029	161,530	176,200	
USD	63,000	Wynn Macau Ltd., 5.5%, October 01, 2027	71,882	76,432	
USD	221,000	Wynn Macau Ltd., 5.63%, August 26, 2028	241,787	260,552	
			617,884	662,683	4.7
<b>BERMUDA</b>					
USD	54,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	63,388	58,042	
USD	28,000	NCL Corp., Ltd., 5.88%, March 15, 2026	33,409	35,146	
USD	31,000	NCL Corp., Ltd., 5.88%, February 15, 2027	39,352	40,081	
USD	34,000	NCL Corp., Ltd., 7.75%, February 15, 2029	42,419	42,894	
USD	97,000	NCL Finance Ltd., 6.13%, March 15, 2028	120,659	116,423	
USD	100,000	VOC Escrow Ltd., 5%, February 15, 2028	116,946	123,682	
			416,173	416,268	2.9
<b>NETHERLANDS</b>					
USD	9,000	AerCap Holdings NV, Convertible, Variable Rate, October 10, 2079	12,074	11,906	
USD	341,000	ING Groep NV, Convertible, Variable Rate, May 16, 2029	410,942	349,666	
USD	14,000	UPC Broadband Finco BV, 4.88%, July 15, 2031	17,343	15,452	
			440,359	377,024	2.6

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global High Yield Credit Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>PANAMA</b>					
USD	97,000	Carnival Corp., 5.75%, March 01, 2027	121,410	119,354	
USD	138,000	Carnival Corp., 7.63%, March 01, 2026	152,527	182,434	
			273,937	301,788	2.1
<b>LIBERIA</b>					
USD	91,000	Royal Caribbean Cruises Ltd., 5.38%, July 15, 2027	109,311	114,507	
USD	67,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	82,526	83,557	
USD	30,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	38,172	38,543	
			230,009	236,607	1.7
<b>BRITISH VIRGIN ISLANDS</b>					
USD	220,000	Studio City Finance Ltd., 5%, January 15, 2029	238,484	225,445	
			238,484	225,445	1.6
<b>GERMANY</b>					
USD	25,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	31,105	30,882	
			31,105	30,882	0.2
<b>SWITZERLAND</b>					
USD	14,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	16,745	15,544	
			16,745	15,544	0.1
<b>FRANCE</b>					
USD	12,000	Altice France SA, 5.13%, July 15, 2029	13,512	11,582	
USD	3,000	Altice France SA, 5.5%, January 15, 2028	3,427	3,132	
			16,939	14,714	0.1
<b>U.K.</b>					
USD	3,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	3,943	3,694	
USD	10,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	11,860	9,025	
			15,803	12,719	0.1
		<b>Total Bonds</b>	<b>14,347,311</b>	<b>13,983,130</b>	<b>98.1</b>
		<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>	<b>14,470,471</b>	<b>14,130,452</b>	<b>99.1</b>
		Commissions and other portfolio transaction costs	(183)		
		<b>Total Investment Portfolio before Derivative Instruments</b>	<b>14,470,288</b>	<b>14,130,452</b>	<b>99.1</b>
		Foreign Currency Forward Contract(s)		(126,288)	(0.9)
		<b>Total Investment Portfolio</b>	<b>14,470,288</b>	<b>14,004,164</b>	<b>98.2</b>
		Other Net Assets (Liabilities)		246,609	1.8
		<b>Net Assets Attributable to Holders of Redeemable Units</b>		<b>14,250,773</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position				
Bank of Montreal	A-1	October 18, 2023	CAD	158,352	USD	118,785	1.33	(2,953)
Bank of Montreal	A-1	November 15, 2023	CAD	326,825	USD	242,516	1.35	(2,370)
Bank of New York Mellon (The), New York	A-1+	October 13, 2023	CAD	6,980	USD	5,179	1.35	(53)
Bank of New York Mellon (The), New York	A-1+	October 13, 2023	USD	1,096,512	CAD	1,486,385	0.74	2,739
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	340,947	USD	256,875	1.33	(7,878)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	751,312	USD	570,580	1.32	(23,204)
Citibank N.A., New York	A-1	November 15, 2023	CAD	754,273	USD	570,580	1.32	(20,243)
Citibank N.A., New York	A-1	December 13, 2023	CAD	1,555,556	USD	1,140,684	1.36	7,951
Goldman Sachs & Co., New York	A-1	October 18, 2023	CAD	196,837	USD	148,481	1.33	(4,795)
Goldman Sachs & Co., New York	A-1	November 15, 2023	CAD	761,086	USD	570,580	1.33	(13,430)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	39,286	USD	29,023	1.35	(127)
HSBC Bank, Toronto	A-1	October 18, 2023	CAD	158,011	USD	118,785	1.33	(3,294)
HSBC Bank, Toronto	A-1	December 13, 2023	CAD	1,243,121	USD	918,464	1.35	(2,991)
Morgan Stanley & Co. International PLC	A-1	October 18, 2023	CAD	228,201	USD	172,108	1.33	(5,514)
Morgan Stanley & Co. International PLC	A-1	November 15, 2023	CAD	1,229,943	USD	912,929	1.35	(9,282)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	196,944	USD	148,481	1.33	(4,688)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	761,197	USD	570,580	1.33	(13,319)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	78,849	USD	59,393	1.33	(1,804)
Toronto-Dominion Bank (The)	A-1+	October 18, 2023	CAD	157,799	USD	118,785	1.33	(3,506)
Toronto-Dominion Bank (The)	A-1+	November 15, 2023	CAD	756,989	USD	570,580	1.33	(17,527)
		<b>Total Foreign Currency Forward Contract(s) Value</b>						<b>(126,288)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	11	(8)	-	3
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>11</b>	<b>(8)</b>	<b>-</b>	<b>3</b>
Derivative liabilities - Foreign currency forward contracts	(137)	8	-	(129)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(137)</b>	<b>8</b>	<b>-</b>	<b>(129)</b>

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	47	(28)	-	19
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>47</b>	<b>(28)</b>	<b>-</b>	<b>19</b>
Derivative liabilities - Foreign currency forward contracts	(76)	28	-	(48)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(76)</b>	<b>28</b>	<b>-</b>	<b>(48)</b>

The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		ETF C\$ Series	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	141,514	119,483	27,309	1,008,290	142	132	1,082,136	-
Redeemable units issued	16,798	12,460	34,297	14,118	-	-	200,000	-
Redeemable units issued for reinvested distributions	3,864	3,863	1,062	3,406	5	5	-	-
Redeemable units redeemed	(21,873)	(2,118)	(26,456)	(997,012)	-	-	(100,000)	(100,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	-	-	-	-	-	-	1,232,136
<b>Number of redeemable units at the end of period/year</b>	<b>140,303</b>	<b>133,688</b>	<b>36,212</b>	<b>28,802</b>	<b>147</b>	<b>137</b>	<b>1,182,136</b>	<b>1,132,136</b>

	ETF US\$ Hedged Series	
	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	114,329	-
Redeemable units issued	-	100,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	-	(150,000)
Redeemable units issued due to acquisition of assets from terminated funds	-	214,329
<b>Number of redeemable units at the end of period/year</b>	<b>114,329</b>	<b>164,329</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor
ETF C\$ Series	0.550	0.15
ETF US\$ Hedged Series	0.550	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
<b>Charges as a % of gross securities lending revenue</b>	-	40.3

The accompanying notes are an integral part of these financial statements.

# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Bonds - U.S.A.	45.4
Bonds - Canada	33.6
Bonds - Cayman Islands	4.6
Bonds - Bermuda	3.1
Bonds - Netherlands	2.8
Other Net Assets (Liabilities)	2.8
Bonds - Panama	2.6
Bonds - Liberia	1.7
Bonds - British Virgin Islands	1.5
Equities - U.S.A.	0.7
Bonds - France	0.6
Equities - Canada	0.4
Bonds - Germany	0.2
Bonds - Switzerland	0.1
Bonds - U.K.	0.1
Foreign Currency Forward Contract(s)	(0.2)
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	2.5
AA/Aa/A+	0.1
BBB/Baa/B++	7.7
BB/Ba/B+	68.7
B	12.2
CCC/Caa/C++	1.5
C and Lower	0.2
Not Rated	5.7
<b>Total</b>	<b>98.6</b>

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	0.2
AA/Aa/A+	0.2
BBB/Baa/B++	10.3
BB/Ba/B+	54.8
B	24.4
CCC/Caa/C++	0.5
C and Lower	0.3
Not Rated	6.3
<b>Total</b>	<b>97.0</b>

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.



# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$15,000 (March 31, 2023 - \$15,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	11,624	(8,342)	3,282	23.0
<b>Total</b>	<b>11,624</b>	<b>(8,342)</b>	<b>3,282</b>	<b>23.0</b>

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	10,637	(8,180)	2,457	18.6
<b>Total</b>	<b>10,637</b>	<b>(8,180)</b>	<b>2,457</b>	<b>18.6</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$328,000 (March 31, 2023 - \$246,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	72	2,285	3,766	7,860	13,983

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	1,873	2,903	7,943	12,719

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$221,000 (March 31, 2023 - \$207,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Global High Yield Credit Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	69	-	78	147
Bonds	-	13,983	-	13,983
Foreign currency forward contract(s), net	-	(126)	-	(126)
<b>Total</b>	<b>69</b>	<b>13,857</b>	<b>78</b>	<b>14,004</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	56	-	94	150
Bonds	-	12,719	-	12,719
Foreign currency forward contract(s), net	-	(29)	-	(29)
<b>Total</b>	<b>56</b>	<b>12,690</b>	<b>94</b>	<b>12,840</b>

There were no transfers between Level 1 and 2 and Level 1 and 3 during the year ended March 31, 2023.

### Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
<b>Long Positions/Assets:</b>								
Equities	94	-	-	-	-	-	(16)	78
<b>Total</b>	<b>94</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(16)</b>	<b>78</b>

\*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$(15,844).

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
<b>Long Positions/Assets:</b>								
Equities	-	36	-	-	-	-	58	94
Bonds	213	-	-	-	(82)	(121)	(10)	-
<b>Total</b>	<b>213</b>	<b>36</b>	<b>-</b>	<b>-</b>	<b>(82)</b>	<b>(121)</b>	<b>48</b>	<b>94</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$58,175.

During the year ended March 31, 2023, investments with a fair value of \$82,000 were transferred out of Level 3 into Level 2 as observable market inputs became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

# CI Global Unconstrained Bond Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	18,913	17,003
Investments pledged as collateral	-	-
Cash	154	1,713
Unrealized gain on futures and foreign currency forward contracts	25	8
Swaps, swaptions and options	-	-
Receivable for investments sold	91	7
Receivable for unit subscriptions	227	-
Dividends receivable	2	1
Interest receivable	271	238
Fees rebate receivable	-	-
Other accounts receivable	-	-
	19,683	18,970
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	142	48
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	-	124
Payable for unit redemptions	4	17
Other accounts payable	-	-
	147	189
<b>Net assets attributable to holders of redeemable units</b>	<b>19,536</b>	<b>18,781</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	8,736	8,244	9.29	9.39	940,368	877,758
Series F	10,799	10,536	9.28	9.39	1,163,382	1,122,520
Series I	1	1	9.32	9.42	131	127

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	58	46
Interest for distribution purposes	508	346
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	7	(191)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(218)	(988)
<b>Total net gain (loss) on investments and derivatives</b>	<b>355</b>	<b>(787)</b>
Other income		
Securities lending revenue (Note 6)	1	-
Foreign exchange gain (loss) on cash	-	6
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>1</b>	<b>6</b>
<b>Total income</b>	<b>356</b>	<b>(781)</b>
<b>Expenses</b>		
Management fees (Note 5)	75	52
Administration fees (Note 5)	14	11
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	1
Withholding taxes	8	5
Harmonized sales tax	12	7
<b>Total expenses</b>	<b>110</b>	<b>77</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>246</b>	<b>(858)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	97	(278)	0.11	(0.57)	916,200
Series F	149	(580)	0.13	(0.55)	1,141,775	1,063,574
Series I	-	-	0.16	(0.51)	129	122

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	8,244	4,793	10,536	10,811	1	1	18,781	15,605
Increase (decrease) in net assets attributable to holders of redeemable units	97	(278)	149	(580)	-	-	246	(858)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(191)	(88)	(267)	(223)	-	-	(458)	(311)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(191)	(88)	(267)	(223)	-	-	(458)	(311)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	1,160	384	668	302	-	-	1,828	686
Reinvestment of distributions to holders of redeemable units	154	53	70	52	-	-	224	105
Redemption of redeemable units	(728)	(166)	(357)	(695)	-	-	(1,085)	(861)
<b>Net increase (decrease) from redeemable unit transactions</b>	586	271	381	(341)	-	-	967	(70)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	492	(95)	263	(1,144)	-	-	755	(1,239)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	8,736	4,698	10,799	9,667	1	1	19,536	14,366

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	246	(858)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(7)	191
Change in unrealized (appreciation) depreciation in value of investments and derivatives	218	988
Unrealized foreign exchange (gain) loss on cash	(8)	(7)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	6,803	2,935
Purchase of investments and derivatives	(9,054)	(3,711)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	(1)	(1)
(Increase) decrease in interest receivable	(33)	(48)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>(1,836)</b>	<b>(510)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(233)	(206)
Proceeds from issuance of redeemable units	1,576	822
Amounts paid on redemption of redeemable units	(1,074)	(860)
<b>Net cash from (used in) financing activities</b>	<b>269</b>	<b>(244)</b>
Unrealized foreign exchange gain (loss) on cash	8	7
Net increase (decrease) in cash	(1,567)	(754)
Cash (bank overdraft), beginning of period/year	1,713	1,215
<b>Cash (bank overdraft), end of period/year</b>	<b>154</b>	<b>468</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	469	295
Dividends received, net of withholding tax*	55	43
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>EQUITIES</b>			
		<b>CANADA</b>			
	900	Artis REIT, Preferred, Series E, Variable Rate, Perpetual	19,944	15,732	
	3,150	Bank of Montreal, Preferred, Series 46, Variable Rate, Perpetual	82,071	75,002	
	2,950	BCE Inc., Preferred, Class A, Series 19, Variable Rate, Perpetual	51,606	41,035	
	775	BCE Inc., Preferred, Series R, Variable Rate, Perpetual	14,195	11,121	
	1,000	BCE Inc., Preferred, Series Y, Variable Rate, Perpetual	17,980	17,370	
	850	BCE Inc., Preferred, Series Z, Variable Rate, Perpetual	18,105	13,621	
	800	BCE Inc., Preferred, Series AF, Variable Rate, Perpetual	15,692	11,976	
	2,600	Brookfield Corp., Preferred, Series 2, Floating Rate, Perpetual	31,463	29,250	
	725	Brookfield Corp., Preferred, Series 28-A, Variable Rate, Perpetual	11,085	9,548	
	28,338	Calfrac Well Services Ltd.	275,253	159,826	
	925	Canadian Imperial Bank of Commerce, Preferred, Series 47, Variable Rate, Perpetual	23,231	18,546	
	600	Canadian Utilities Ltd., 4.75%, Preferred, Series HH, Perpetual	15,000	10,224	
	875	Capital Power Corp., Preferred, Series 5, Variable Rate, Perpetual	19,695	17,106	
	1,300	Cenovus Energy Inc., Preferred, Series 5, Variable Rate, Perpetual	31,044	25,025	
	4,300	Constellation Software Inc., Rights, October 30, 2023	137	22	
	2,000	Element Fleet Management Corp., Preferred, Series A, Variable Rate, Perpetual	51,288	49,600	
	2,000	Element Fleet Management Corp., Preferred, Series C, Variable Rate, Perpetual	48,960	48,610	
	4,000	Element Fleet Management Corp., Preferred, Series E, Variable Rate, Perpetual	96,639	97,600	
	1,275	Emera Inc., 4.6%, Preferred, Series L, Perpetual	31,870	20,948	
	1,225	Enbridge Inc., Preferred, Series 3, Variable Rate, Perpetual	20,375	17,567	
	1,225	Enbridge Inc., Preferred, Series 9, Variable Rate, Perpetual	21,988	18,253	
	500	Enbridge Inc., Preferred, Series F, Variable Rate, Perpetual	8,599	7,650	
	2,175	Enbridge Inc., Preferred, Series G, Floating Rate, Perpetual	42,378	36,420	
	1,200	Enbridge Inc., Preferred, Series R, Variable Rate, Perpetual	18,264	18,480	
	475	George Weston Ltd., 5.2%, Preferred, Series IV, Perpetual	11,854	8,887	
	350	Great-West Lifeco Inc., 5.8%, Preferred, Series M, Perpetual	9,004	7,434	
	700	Intact Financial Corp., 5.3%, Preferred, Series 6, Perpetual	18,253	13,587	
	650	Manulife Financial Corp., 4.65%, Preferred, Series 2, Perpetual	15,585	11,057	
	1,825	Pembina Pipeline Corp., Preferred, Series 22, Floating Rate, Perpetual	45,032	40,168	
	1,125	Power Financial Corp., 4.95%, Preferred, Series K, Perpetual	27,131	20,036	
	750	Power Financial Corp., 5.75%, Preferred, Series H, Perpetual	19,263	15,675	
	950	Royal Bank of Canada, Preferred, Series BD, Variable Rate, Perpetual	22,297	17,053	
	1,375	Sun Life Financial Inc., 4.45%, Preferred, Series 4, Perpetual	30,284	23,045	
	1,725	TC Energy Corp., Preferred, Series 3, Variable Rate, Perpetual	24,301	17,595	
	1,650	Toronto-Dominion Bank (The), Preferred, Series 1, Variable Rate, Perpetual	38,119	29,865	
	575	Toronto-Dominion Bank (The), Preferred, Series 7, Variable Rate, Perpetual	13,181	10,155	
	2,100	Toronto-Dominion Bank (The), Preferred, Series 18, Variable Rate, Perpetual	52,403	44,814	
	1,150	Toronto-Dominion Bank (The), Preferred, Series 20, Variable Rate, Perpetual	28,198	28,957	
	725	Toronto-Dominion Bank (The), Preferred, Series 22, Variable Rate, Perpetual	19,061	17,473	
	4,164	Toronto-Dominion Bank (The), Preferred, Series 24, Variable Rate, Perpetual	108,092	100,476	
			1,448,920	1,176,809	6.0
		<b>EXCHANGE-TRADED FUND(S)</b>			
USD	4,483	iShares J.P. Morgan USD Emerging Markets Bond ETF	635,517	502,467	
			635,517	502,467	2.6
		<b>U.S.A.</b>			
	7,525	Brookfield Office Properties Inc., Preferred, Series P, Variable Rate, Perpetual	131,787	67,048	
	1,800	Brookfield Office Properties Inc., Preferred, Series AA, Variable Rate, Perpetual	32,526	17,820	
USD	3,000	Citigroup Capital XIII, Preferred, Variable Rate	108,669	119,512	
USD	1,500	Delphi Financial Group Inc., Preferred, Variable Rate	40,786	45,077	
			313,768	249,457	1.3
		<b>Total Equities</b>	<b>2,398,205</b>	<b>1,928,733</b>	<b>9.9</b>
		<b>BONDS</b>			
		<b>CANADA</b>			
USD	1,000	1011778 B.C. ULC/New Red Finance Inc., 4%, October 15, 2030	1,082	1,129	
	30,000	Air Canada, 4.63%, August 15, 2029	30,000	26,454	
USD	4,922	Air Canada, Pass Through Trust Certificates, 2013-1, Class A, 4.13%, May 15, 2025	6,114	6,374	
USD	15,000	Air Canada, Pass Through Trust Certificates, 2020-1, Class C, 10.5%, July 15, 2026	23,400	21,873	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Unconstrained Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	126,000	Bank of Montreal, 4.31%, June 01, 2027	126,000	119,854	
	200,000	Bank of Montreal, Convertible, Variable Rate, November 26, 2027	200,000	194,634	
	200,000	Bank of Montreal, Convertible, Variable Rate, April 26, 2028	200,000	192,046	
	80,000	Bank of Montreal, Variable Rate, November 26, 2080	80,000	73,667	
	120,000	Bank of Montreal, Variable Rate, May 26, 2082	120,370	110,392	
	200,000	Bank of Nova Scotia (The), Variable Rate, July 27, 2082	200,000	191,487	
	20,000	Brookfield Property Finance ULC, 4%, September 30, 2026	20,018	17,747	
	155,000	Brookfield Property Finance ULC, 4.3%, March 01, 2024	160,204	153,042	
	8,000	Brookfield Residential Properties Inc./Brookfield Residential US Corp., 5.13%, June 15, 2029	8,000	6,603	
USD	76,937	Canada Goose Inc., Floating Rate, October 07, 2027	100,354	103,825	
	200,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	203,643	184,572	
	125,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, January 28, 2082	123,630	97,158	
	200,000	Canadian Imperial Bank of Commerce, Variable Rate, January 20, 2033	199,982	192,093	
	125,000	Canadian Western Bank, Series 1, Variable Rate, April 30, 2081	125,683	109,372	
	200,000	Canadian Western Bank, Variable Rate, July 31, 2081	201,400	151,938	
	300,000	CARDS II Trust, Series C, 6.08%, May 15, 2025	300,000	290,460	
	200,000	Cenovus Energy Inc., 3.5%, February 07, 2028	186,084	184,104	
	97,000	Cineplex Inc., 7.5%, February 26, 2026	99,358	94,727	
	10,608	Classic RMBS Trust, Class A, Series 21-1, 1.43%, November 15, 2051	10,608	10,214	
	25,434	Classic RMBS Trust, Class A, Series 21-2, 1.53%, March 15, 2052	25,434	23,984	
	50,000	Eagle Credit Card Trust, Series B, 6.11%, June 17, 2028	50,000	48,693	
	100,000	Eagle Credit Card Trust, Series C, 7.36%, June 17, 2028	100,000	97,418	
USD	200,000	Emera Inc., Series 16-A, Convertible, Variable Rate, June 15, 2076	293,467	261,169	
USD	15,000	Empire Communities Corp., 7%, December 15, 2025	19,758	19,438	
	117,000	Empire Communities Corp., 7.38%, December 15, 2025	116,489	111,296	
USD	53,000	Enbridge Inc., Convertible, Variable Rate, July 15, 2077	67,182	62,938	
USD	105,000	Enerflex Ltd., 9%, October 15, 2027	137,379	140,983	
USD	35,000	Fairfax India Holdings Corp., 5%, February 26, 2028	43,791	40,883	
	25,000	Fairstone Financial Issuance Trust I, Class A, Series 20-1, 2.51%, October 20, 2039	25,000	24,152	
	25,000	Fairstone Financial Issuance Trust I, Class B, Series 20-1, 3.74%, October 20, 2039	25,000	22,945	
	100,000	Falcon Holding Acquisition Corp., Series 1, 6.13%, June 30, 2031	100,000	83,406	
	300,000	First Capital REIT, 3.45%, March 01, 2028	263,595	260,626	
USD	51,000	First Quantum Minerals Ltd., 6.88%, October 15, 2027	61,376	66,551	
	200,000	Fortified Trust, Series C, 4.46%, June 23, 2025	199,984	196,528	
	15,000	Glacier Credit Card Trust, Series 2023, 6.88%, September 20, 2028	15,000	14,877	
	24,000	Glacier Credit Card Trust, Series 23-1, 5.68%, September 20, 2028	24,000	23,836	
USD	74,000	goeasy Ltd., 4.38%, May 01, 2026	90,357	92,064	
USD	55,000	goeasy Ltd., 5.38%, December 01, 2024	72,521	73,323	
	600,000	Government of Canada, 1%, June 01, 2027	547,860	533,441	
	252,000	Government of Canada, 1.5%, September 01, 2024	243,142	244,011	
	230,000	Government of Canada, 1.5%, June 01, 2031	203,187	191,147	
	1,000,000	Government of Canada, 2.75%, June 01, 2033	921,643	898,500	
	350,000	Government of Canada, 3.5%, March 01, 2028	346,724	338,630	
	268,536	Government of Canada, Real Return Bond, 3%, December 01, 2036	299,416	291,675	
	63,000	Great-West Lifeco Inc., Series 1, Variable Rate, December 31, 2081	63,000	46,171	
USD	55,000	Husky III Holding Ltd., Payment-In-Kind, 13%, February 15, 2025	68,993	74,145	
	64,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	66,100	59,097	
	32,000	Inter Pipeline Ltd., Series 19-B, Convertible, Variable Rate, November 19, 2079	32,751	28,865	
USD	5,000	Jones Deslauriers Insurance Management Inc., 10.5%, December 15, 2030	6,615	6,922	
	162,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	166,401	150,376	
USD	25,000	Manitoulin USD Ltd., Series 1B, Floating Rate, December 10, 2025	33,063	33,953	
	200,000	Manulife Financial Corp., Variable Rate, June 19, 2082	200,440	192,139	
USD	200,000	MEG Energy Corp., 5.88%, February 01, 2029	256,046	253,968	
USD	35,000	NOVA Chemicals Corp., 4.25%, May 15, 2029	44,310	37,049	
USD	46,000	NOVA Chemicals Corp., 4.88%, June 01, 2024	60,276	61,432	
	200,000	Rogers Communications Inc., 3.75%, April 15, 2029	181,858	179,692	
	60,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	60,000	54,343	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Global Unconstrained Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>BONDS (cont'd)</b>			
		<b>CANADA (cont'd)</b>			
	185,000	Royal Bank of Canada, Convertible, Variable Rate, February 24, 2027	184,478	138,173	
	160,000	Royal Bank of Canada, Variable Rate, February 24, 2081	162,058	141,241	
	100,000	Royal Bank of Canada, Variable Rate, November 24, 2081	100,000	72,854	
	200,000	Sagen MI Canada Inc., 5.91%, May 19, 2028	200,000	191,371	
	193,000	Sysco Canada Inc., 3.65%, April 25, 2025	205,729	186,539	
	200,000	Toronto-Dominion Bank (The), 4.21%, June 01, 2027	191,438	189,770	
USD	225,000	Toronto-Dominion Bank (The), Convertible, Variable Rate, October 31, 2082	309,277	305,027	
	88,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	88,000	64,143	
	280,000	Toronto-Dominion Bank (The), Series 27, Convertible, Variable Rate, October 01, 2027	280,000	234,240	
	200,000	Toronto-Dominion Bank (The), Series 28, Convertible, Variable Rate, October 01, 2027	200,000	193,954	
	115,000	Toyota Credit Canada Inc., 4.45%, January 26, 2026	114,987	112,174	
USD	120,000	TransCanada Trust, Convertible, Variable Rate, September 15, 2079	163,720	134,426	
	40,000	Vesta Energy Corp., Step Rate, October 15, 2026	38,663	39,339	
			10,496,438	9,877,682	50.7
		<b>U.S.A.</b>			
USD	20,000	Ally Financial Inc., Series C, Convertible, Variable Rate, May 15, 2028	24,135	17,078	
USD	13,574	AMC Entertainment Holdings Inc., Floating Rate, April 22, 2026	15,362	14,909	
USD	65,000	American Airlines Inc., 7.25%, February 15, 2028	86,522	84,500	
USD	13,000	American Airlines Inc./AAAdvantage Loyalty IP Ltd., 5.75%, April 20, 2029	16,764	16,424	
USD	34,000	Bank of America Corp., Series JJ, Convertible, Variable Rate, June 20, 2024	45,604	44,881	
USD	17,000	Boston Properties LP, 3.25%, January 30, 2031	18,253	18,186	
USD	25,000	Burford Capital Global Finance LLC, 6.25%, April 15, 2028	32,311	31,350	
USD	40,000	Cablevision Lightpath LLC, 5.63%, September 15, 2028	50,277	41,774	
USD	74,250	Calfrac Holdings LP, 10.88%, March 15, 2026	95,456	92,635	
USD	8,000	Centene Corp., 4.25%, December 15, 2027	10,039	10,015	
USD	20,000	Cinemark USA Inc., 5.88%, March 15, 2026	25,628	26,116	
USD	35,000	Citigroup Inc., Series V, Convertible, Variable Rate, January 30, 2025	45,668	43,050	
USD	15,000	CQP Holdco LP/BIP-V Chinook Holdco LLC, 5.5%, June 15, 2031	18,244	18,081	
USD	25,000	Dresdner Funding Trust I, Convertible, 8.15%, June 30, 2031	43,797	36,167	
USD	6,000	EPR Properties, 4.5%, June 01, 2027	7,058	7,303	
USD	30,000	Everest Reinsurance Holdings Inc., Convertible, Variable Rate, May 15, 2037	35,377	36,631	
USD	75,000	Foot Locker Inc., 4%, October 01, 2029	95,143	73,580	
USD	26,000	Ford Motor Co., 4.75%, January 15, 2043	25,850	25,814	
USD	100,000	Ford Motor Credit Co., LLC, 3.63%, June 17, 2031	111,542	109,868	
USD	19,000	Fortress Transportation and Infrastructure Investors LLC, 5.5%, May 01, 2028	23,269	23,424	
USD	12,000	Fortress Transportation and Infrastructure Investors LLC, 6.5%, October 01, 2025	15,419	16,033	
USD	200,000	General Motors Financial Co., Inc., Series C, Convertible, Variable Rate, September 30, 2030	278,425	233,165	
USD	42,000	H&E Equipment Services Inc., 3.88%, December 15, 2028	52,317	48,782	
USD	15,000	Howard Hughes Corp. (The), 4.38%, February 01, 2031	18,949	15,657	
USD	43,000	Imola Merger Corp., 4.75%, May 15, 2029	54,862	51,248	
USD	84,000	Iron Mountain Information Management Services Inc., 5%, July 15, 2032	92,520	93,887	
USD	8,000	Land O'Lakes Capital Trust I, Convertible, 7.45%, March 15, 2028	11,652	9,997	
USD	24,000	Match Group Holdings II LLC, 3.63%, October 01, 2031	25,150	25,755	
USD	32,000	Medline Borrower LP, 3.88%, April 01, 2029	40,509	36,787	
USD	168,000	Medline Borrower LP, 5.25%, October 01, 2029	209,712	197,510	
USD	66,000	MGM Resorts International, 4.63%, September 01, 2026	83,945	83,818	
USD	6,000	MPH Acquisition Holdings LLC, 5.5%, September 01, 2028	7,573	6,933	
USD	42,000	MPH Acquisition Holdings LLC, 5.75%, November 01, 2028	55,033	42,897	
USD	13,000	Navient Corp., 4.88%, March 15, 2028	16,652	14,987	
USD	7,000	Navient Corp., 5%, March 15, 2027	9,012	8,556	
USD	7,000	Navient Corp., 5.5%, March 15, 2029	8,740	7,975	
USD	52,000	NCL Corp., Ltd., 8.38%, February 01, 2028	72,122	71,692	
USD	21,000	New Fortress Energy Inc., 6.5%, September 30, 2026	25,971	26,292	
USD	72,000	Paramount Global, 4.38%, March 15, 2043	65,205	63,302	
USD	8,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 4.88%, May 15, 2029	9,677	9,199	
USD	84,000	Park Intermediate Holdings LLC/PK Domestic Property LLC/PK Finance Co-Issuer, 5.88%, October 01, 2028	111,370	104,371	
USD	10,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	12,741	11,001	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Unconstrained Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>U.S.A. (cont'd)</b>					
USD	200,000	PNC Financial Services Group Inc., Series O, Convertible, Variable Rate, November 01, 2023	263,310	271,897	
USD	75,000	Rite Aid Corp., 7.5%, July 01, 2025	95,749	60,255	
USD	6,000	Rite Aid Corp., 8%, November 15, 2026	7,657	4,808	
USD	3,000	Scientific Games International Inc., 7.25%, November 15, 2029	4,067	3,998	
USD	60,000	Sempra Energy, Convertible, Variable Rate, October 15, 2025	80,366	77,429	
USD	20,000	Tenet Healthcare Corp., 4.25%, June 01, 2029	24,122	23,399	
USD	3,000	United Airlines Inc., 4.38%, April 15, 2026	3,756	3,772	
USD	3,000	United Airlines Inc., 4.63%, April 15, 2029	3,756	3,519	
USD	93,122	United Airlines Inc., Floating Rate, April 21, 2028	115,992	126,879	
USD	204,850	United Airlines, Pass Through Trust Certificates, 2020-1, Class A, 5.88%, October 15, 2027	275,216	276,217	
USD	64,650	United Airlines, Pass Through Trust Certificates, 2020-1, Class B, 4.88%, January 15, 2026	84,969	85,080	
USD	32,000	United Rentals North America Inc., 3.88%, February 15, 2031	36,886	36,211	
USD	1,100,000	United States Treasury Bond, 3.38%, May 15, 2033	1,401,628	1,355,756	
USD	352,286	United States Treasury Bond, Inflation Indexed, 1.38%, July 15, 2033	455,290	442,810	
USD	64,000	USB Realty Corp., Convertible, Variable Rate, January 15, 2027	73,171	63,434	
USD	31,000	Wynn Las Vegas LLC/Wynn Las Vegas Capital Corp., 5.5%, March 01, 2025	41,106	41,440	
USD	20,000	XHR LP, 4.88%, June 01, 2029	24,395	23,119	
			5,095,291	4,851,653	24.8
<b>U.K.</b>					
USD	104,000	Barclays Bank PLC, Convertible, Variable Rate, December 15, 2034	144,664	134,905	
USD	26,000	Barclays PLC, Convertible, Variable Rate, December 15, 2025	34,630	32,018	
USD	10,000	Barclays PLC, Variable Rate, May 16, 2029	14,887	12,712	
USD	13,000	HSBC Holdings PLC, Variable Rate, September 12, 2026	18,578	16,972	
USD	5,000	NatWest Group PLC, Convertible, Variable Rate, June 28, 2031	6,155	4,512	
USD	245,000	Standard Chartered PLC, Convertible, Variable Rate, January 10, 2027	298,751	310,427	
GBP	200,000	United Kingdom Treasury Bond, 3.25%, January 31, 2033	308,089	302,217	
GBP	150,000	United Kingdom Treasury Bond, 3.75%, October 22, 2053	215,921	204,656	
			1,041,675	1,018,419	5.2
<b>CAYMAN ISLANDS</b>					
USD	237,500	AAAdvantage Loyalty IP Ltd., Floating Rate, April 20, 2028	313,533	332,888	
USD	7,254	Global Aircraft Leasing Co., Ltd., Series 2021, Payment-In-Kind, 6.5%, September 15, 2024	8,487	9,400	
USD	10,000	Spirit Loyalty Cayman Ltd./Spirit IP Cayman Ltd., 8%, September 20, 2025	13,673	13,587	
USD	50,000	Wynn Macau Ltd., 5.13%, December 15, 2029	56,436	56,115	
USD	200,000	Wynn Macau Ltd., 5.5%, October 01, 2027	240,929	242,640	
USD	75,000	Wynn Macau Ltd., 5.63%, August 26, 2028	89,008	88,423	
			722,066	743,053	3.8
<b>SWITZERLAND</b>					
USD	10,000	UBS Group AG, Convertible, Variable Rate, June 02, 2026	12,068	11,103	
USD	100,000	UBS Group AG, Convertible, Variable Rate, February 12, 2027	127,289	114,052	
			139,357	125,155	0.6
<b>BERMUDA</b>					
USD	28,000	Aircastle Ltd., Convertible, Variable Rate, June 15, 2026	35,117	30,096	
USD	30,000	NCL Corp., Ltd., 5.88%, February 15, 2027	38,207	38,787	
USD	25,000	NCL Corp., Ltd., 7.75%, February 15, 2029	32,084	31,540	
			105,408	100,423	0.5
<b>LIBERIA</b>					
USD	50,000	Royal Caribbean Cruises Ltd., 5.5%, August 31, 2026	63,785	64,239	
USD	17,000	Royal Caribbean Cruises Ltd., 5.5%, April 01, 2028	21,379	21,201	
			85,164	85,440	0.4
<b>GERMANY</b>					
USD	65,000	Cheplapharm Arzneimittel GmbH, 5.5%, January 15, 2028	83,648	80,294	
			83,648	80,294	0.4
<b>IRELAND</b>					
USD	40,000	Virgin Media Vendor Financing Notes IV DAC, 5%, July 15, 2028	50,892	46,937	
			50,892	46,937	0.2

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Unconstrained Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>					
<b>PANAMA</b>					
USD	29,000	Carnival Corp., 4%, August 01, 2028	36,648	34,186	
			36,648	34,186	0.2
<b>BRITISH VIRGIN ISLANDS</b>					
USD	18,000	Studio City Finance Ltd., 6.5%, January 15, 2028	24,671	20,753	
			24,671	20,753	0.1
<b>Total Bonds</b>			<b>17,881,258</b>	<b>16,983,995</b>	<b>86.9</b>
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>20,279,463</b>	<b>18,912,728</b>	<b>96.8</b>
Commissions and other portfolio transaction costs			(224)		
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>20,279,239</b>	<b>18,912,728</b>	<b>96.8</b>
Foreign Currency Forward Contract(s)				(117,115)	(0.6)
<b>Total Investment Portfolio</b>			<b>20,279,239</b>	<b>18,795,613</b>	<b>96.2</b>
Other Net Assets (Liabilities)				740,688	3.8
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>19,536,301</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy		Currency Sell		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Position	Position	Position	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	295,801	USD	221,891	1.33	(5,500)
Bank of Montreal	A-1	November 15, 2023	CAD	268,855	USD	199,500	1.35	(1,936)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	280,472	USD	211,312	1.33	(6,464)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	618,050	USD	469,375	1.32	(19,057)
Canadian Imperial Bank of Commerce	A-1	December 14, 2023	CAD	278,883	GBP	165,000	1.69	5,631
Citigroup Inc.	A-2	November 15, 2023	CAD	620,486	USD	469,375	1.32	(16,621)
Citigroup Inc.	A-2	December 13, 2023	CAD	319,931	USD	234,604	1.36	1,658
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	367,692	USD	277,363	1.33	(8,934)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	626,090	USD	469,375	1.33	(11,017)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	8,080	USD	5,969	1.35	(26)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	295,164	USD	221,891	1.33	(6,137)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	255,672	USD	188,900	1.35	(597)
HSBC Holdings PLC	A-2	December 13, 2023	USD	266,000	CAD	356,046	0.75	4,819
JPMorgan Chase & Co.	A-2	November 15, 2023	USD	395,000	CAD	535,980	0.74	174
Morgan Stanley	A-2	October 18, 2023	CAD	426,279	USD	321,497	1.33	(10,275)
Morgan Stanley	A-2	October 18, 2023	USD	250,000	CAD	333,634	0.75	5,836
Morgan Stanley	A-2	November 15, 2023	CAD	1,011,785	USD	751,000	1.35	(7,586)
Morgan Stanley	A-2	December 13, 2023	CAD	316,112	USD	234,000	1.35	(1,341)
Morgan Stanley	A-2	December 14, 2023	CAD	196,222	GBP	115,000	1.71	5,774
Royal Bank of Canada	A-1+	October 18, 2023	CAD	367,890	USD	277,363	1.33	(8,736)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	626,181	USD	469,375	1.33	(10,925)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	147,290	USD	110,945	1.33	(3,361)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	294,768	USD	221,891	1.33	(6,532)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	287,121	USD	211,000	1.36	720
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	361,475	USD	268,000	1.35	(2,295)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	622,720	USD	469,375	1.33	(14,387)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(117,115)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	25	(24)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	25	(24)	-	1
Derivative liabilities - Foreign currency forward contracts	(142)	24	-	(118)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(142)	24	-	(118)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	8	(8)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	8	(8)	-	-
Derivative liabilities - Foreign currency forward contracts	(48)	8	-	(40)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(48)	8	-	(40)

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	18,572,118	502	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
iShares J.P. Morgan USD Emerging Markets Bond ETF	20,095,682	523	-

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	877,758	478,983	1,122,520	1,080,530	127	120
Redeemable units issued	123,647	40,441	71,363	31,594	-	-
Redeemable units issued for reinvested distributions	16,503	5,559	7,532	5,411	4	3
Redeemable units redeemed	(77,540)	(17,126)	(38,033)	(72,251)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>940,368</b>	<b>507,857</b>	<b>1,163,382</b>	<b>1,045,284</b>	<b>131</b>	<b>123</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	3,449	-
Collateral (non-cash)	3,622	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	1	-
Charges	-	-
Securities lending revenue	1	-
<b>Charges as a % of gross securities lending revenue</b>	<b>30.0</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Bonds - Canada	47.7
Bonds - U.S.A.	20.4
Other Net Assets (Liabilities)	9.7
Equities - Canada	5.8
Bonds - Cayman Islands	4.4
Equities - Exchange-Traded Fund(s)	2.8
Bonds - U.K.	1.8
Equities - U.S.A.	1.4
Bonds - Germany	1.2
Bonds - Panama	1.2
Bonds - Bermuda	1.1
Bonds - Luxembourg	1.0
Bonds - Switzerland	0.6
Bonds - Liberia	0.4
Equities - U.K.	0.3
Bonds - Ireland	0.3
Bonds - British Virgin Islands	0.1
Foreign Currency Forward Contract(s)	(0.2)
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	22.3
AA/Aa/A+	5.0
A	3.8
BBB/Baa/B++	28.6
BB/Ba/B+	28.6
B	2.9
CCC/Caa/C++	0.6
C and Lower	0.3
Not Rated	1.4
<b>Total</b>	<b>93.5</b>

as at March 31, 2023

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	6.3
AA/Aa/A+	2.6
A	3.1
BBB/Baa/B++	34.0
BB/Ba/B+	31.2
B	7.6
CCC/Caa/C++	1.0
Not Rated	1.5
<b>Total</b>	<b>87.3</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

<sup>\*</sup>Refer to Note 10 for Credit Rating Chart reference.



# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have increased or decreased, respectively, by approximately \$193,000 (March 31, 2023 - \$195,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	9,367	(7,321)	2,046	10.5
British Pound	507	(464)	43	0.2
<b>Total</b>	<b>9,874</b>	<b>(7,785)</b>	<b>2,089</b>	<b>10.7</b>

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	9,569	(6,637)	2,932	15.6
<b>Total</b>	<b>9,569</b>	<b>(6,637)</b>	<b>2,932</b>	<b>15.6</b>

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$209,000 (March 31, 2023 - \$293,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	468	1,876	4,019	10,621	16,984

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,283	3,516	2,292	7,965	15,056

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$177,000 (March 31, 2023 - \$104,000). In practice, the actual results may differ from this analysis and the difference may be material.

# CI Global Unconstrained Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,427	-	-	1,427
Bonds	-	16,950	34	16,984
Exchange-Traded Fund(s)	502	-	-	502
Foreign currency forward contract(s), net	-	(117)	-	(117)
<b>Total</b>	<b>1,929</b>	<b>16,833</b>	<b>34</b>	<b>18,796</b>

During the period ended September 30, 2023, investments with a fair value of 64,000 were transferred out of Level 1 into Level 2 as quoted market prices became available for these investments.

There were no transfers between Level 1 and 3 and Level 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	1,424	-	-	1,424
Bonds	-	15,022	34	15,056
Exchange-Traded Fund(s)	523	-	-	523
Foreign currency forward contract(s), net	-	(40)	-	(40)
<b>Total</b>	<b>1,947</b>	<b>14,982</b>	<b>34</b>	<b>16,963</b>

There were no transfers between Level 1 and 2 and Level 2 and 3 during the year ended March 31, 2023.

## Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	34	-	-	-	-	-	-	34
<b>Total</b>	<b>34</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>34</b>

\*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$169.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	55	-	-	-	(110)	-	89	34
<b>Total</b>	<b>55</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(110)</b>	<b>-</b>	<b>89</b>	<b>34</b>

\*\*Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$2,540.

During the year ended March 31, 2023, investments with a fair value of \$110,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable units of the Fund as at September 30, 2023 and March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

## Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Sept. 30, 2023	Mar. 31, 2023
<b>Assets</b>		
<b>Current assets</b>		
Investments	26,171	31,307
Investments pledged as collateral	-	-
Cash	271	306
Unrealized gain on futures and foreign currency forward contracts	1	73
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	235	215
Receivable for investments sold	352	-
Receivable for unit subscriptions	-	3
Dividends receivable	-	-
Interest receivable	218	251
Fees rebate receivable	-	-
Other accounts receivable	-	-
	27,248	32,155
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3	4
Swaps, swaptions and options	71	68
Management fees payable	1	1
Administration fees payable	-	-
Distributions payable to holders of redeemable units	-	-
Payable for investments purchased	189	-
Payable for unit redemptions	31	87
Other accounts payable	-	-
	295	160
<b>Net assets attributable to holders of redeemable units</b>	<b>26,953</b>	<b>31,995</b>

## Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series/Class (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	9,502	10,480	8.71	9.08	1,091,015	1,154,662
Series F	17,450	21,514	8.65	9.02	2,017,193	2,386,160
Series I	1	1	8.81	9.18	104	102

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

## Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	2023	2022
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	497	632
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	(62)	-
Net realized gain (loss) on sale of investments and derivatives	(989)	(1,324)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(164)	(1,742)
<b>Total net gain (loss) on investments and derivatives</b>	<b>(718)</b>	<b>(2,434)</b>
Other income		
Securities lending revenue (Note 6)	1	4
Foreign exchange gain (loss) on cash	(39)	22
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(38)</b>	<b>26</b>
<b>Total income</b>	<b>(756)</b>	<b>(2,408)</b>
<b>Expenses</b>		
Management fees (Note 5)	106	139
Administration fees (Note 5)	22	31
Commissions and other portfolio transaction costs	-	1
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	6
Harmonized sales tax	16	22
<b>Total expenses</b>	<b>145</b>	<b>200</b>
Expenses absorbed by the Manager (Note 5)	-	-
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>(901)</b>	<b>(2,608)</b>

## Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2023	2022	2023	2022	2023	2022
	Series A	(326)	(728)	(0.29)	(0.60)	1,120,836
Series F	(575)	(1,880)	(0.26)	(0.59)	2,212,909	3,181,219
Series I	-	-	(0.23)	(0.51)	103	100

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
<b>Net assets attributable to holders of redeemable units at the beginning of period/year</b>	10,480	12,830	21,514	35,533	1	1	31,995	48,364
Increase (decrease) in net assets attributable to holders of redeemable units	(326)	(728)	(575)	(1,880)	-	-	(901)	(2,608)
<b>Distributions to holders of redeemable units</b>								
From net investment income	(79)	(121)	(209)	(401)	-	-	(288)	(522)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(79)	(121)	(209)	(401)	-	-	(288)	(522)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	749	337	840	1,225	-	-	1,589	1,562
Reinvestment of distributions to holders of redeemable units	76	114	179	335	-	-	255	449
Redemption of redeemable units	(1,398)	(2,716)	(4,299)	(9,962)	-	-	(5,697)	(12,678)
<b>Net increase (decrease) from redeemable unit transactions</b>	(573)	(2,265)	(3,280)	(8,402)	-	-	(3,853)	(10,667)
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(978)	(3,114)	(4,064)	(10,683)	-	-	(5,042)	(13,797)
<b>Net assets attributable to holders of redeemable units at the end of period/year</b>	9,502	9,716	17,450	24,850	1	1	26,953	34,567

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Financial Statements (unaudited)

## Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	(901)	(2,608)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	989	1,324
Change in unrealized (appreciation) depreciation in value of investments and derivatives	164	1,742
Unrealized foreign exchange (gain) loss on cash	(9)	(14)
Commissions and other portfolio transaction costs	-	1
Proceeds from sale and maturity of investments and derivatives	13,140	26,036
Purchase of investments and derivatives	(9,245)	(15,311)
Change in daily variation margin	(20)	26
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	32	56
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
<b>Net cash from (used in) operating activities</b>	<b>4,151</b>	<b>11,252</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(33)	(73)
Proceeds from issuance of redeemable units	1,566	1,609
Amounts paid on redemption of redeemable units	(5,728)	(12,481)
<b>Net cash from (used in) financing activities</b>	<b>(4,195)</b>	<b>(10,945)</b>
Unrealized foreign exchange gain (loss) on cash	9	14
Net increase (decrease) in cash	(44)	307
Cash (bank overdraft), beginning of period/year	306	146
<b>Cash (bank overdraft), end of period/year</b>	<b>271</b>	<b>467</b>
<b>Supplementary Information:</b>		
Interest received, net of withholding tax*	529	688
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.  
The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA</b>			
	165,000	407 International Inc., 3.67%, March 08, 2049	174,107	127,549	
	60,000	Aeroports de Montreal, 3.44%, April 26, 2051	60,000	44,324	
	150,000	Aeroports de Montreal, Series N, 3.36%, April 24, 2047	170,793	111,675	
	80,000	Aeroports de Montreal, Series R, 3.03%, April 21, 2050	80,000	54,740	
	80,000	Algonquin Power & Utilities Corp., Variable Rate, January 18, 2082	80,000	63,763	
	255,000	Algonquin Power Co., 2.85%, July 15, 2031	254,980	206,765	
	25,000	Alimentation Couche-Tard Inc., 3.06%, July 26, 2024	24,303	24,492	
	50,000	Alimentation Couche-Tard Inc., Series 5, 3.6%, June 02, 2025	52,391	48,361	
	50,000	Allied Properties REIT, Series D, 3.39%, August 15, 2029	50,000	41,174	
	100,000	Allied Properties REIT, Series F, 3.12%, February 21, 2030	93,228	79,463	
	70,000	AltaGas Ltd., 2.08%, May 30, 2028	70,000	59,214	
	40,000	AltaGas Ltd., 2.16%, June 10, 2025	40,000	37,591	
	105,000	AltaGas Ltd., 2.48%, November 30, 2030	105,000	83,432	
	90,000	AltaGas Ltd., Convertible, Variable Rate, January 11, 2082	90,000	71,283	
	45,000	AltaGas Ltd., Convertible, Variable Rate, August 17, 2082	45,000	43,300	
	55,000	AltaLink LP, Series 20-1, 1.51%, September 11, 2030	55,000	43,263	
	210,000	ARC Resources Ltd., 2.35%, March 10, 2026	210,000	193,611	
	535,000	ARC Resources Ltd., 3.47%, March 10, 2031	535,000	452,738	
	170,000	Bank of Montreal, Variable Rate, November 26, 2080	170,000	156,542	
	320,000	Bank of Nova Scotia (The), Series 1, Convertible, Variable Rate, July 27, 2081	320,000	231,178	
	220,000	BCI QuadReal Realty, 1.75%, July 24, 2030	220,000	171,741	
	165,000	bciMC Realty Corp., 3%, March 31, 2027	167,382	151,070	
	160,000	Bell Canada, 2.9%, September 10, 2029	159,794	138,089	
	60,000	Bell Canada, 3.5%, September 30, 2050	59,941	39,971	
	30,000	Bell Canada, 3.6%, September 29, 2027	28,295	27,815	
	110,000	Bell Canada, 4.45%, February 27, 2047	125,766	88,236	
	175,000	Brookfield Infrastructure Finance ULC, 2.86%, September 01, 2032	173,594	135,989	
	135,000	Brookfield Property Finance ULC, 3.93%, August 24, 2025	135,000	125,334	
	110,000	Brookfield Property Finance ULC, 3.93%, January 15, 2027	110,000	95,868	
	65,000	Brookfield Renewable Partners ULC, 3.33%, August 13, 2050	64,951	41,981	
	90,000	Bruce Power LP, Series 2019, 4.75%, June 21, 2049	98,452	77,573	
	170,000	Canadian Imperial Bank of Commerce, Convertible, Variable Rate, October 28, 2080	170,000	156,886	
	185,000	Canadian Imperial Bank of Commerce, Variable Rate, July 21, 2030	186,497	171,708	
	75,000	Canadian National Railway Co., 3.6%, August 01, 2047	86,312	57,350	
	130,000	Capital Power Corp., 3.15%, October 01, 2032	125,095	102,780	
	40,000	Capital Power Corp., Variable Rate, September 09, 2082	40,000	38,402	
	150,000	CCL Industries Inc., Series 1, 3.86%, April 13, 2028	161,937	137,668	
	125,000	CGI Inc., 2.1%, September 18, 2028	124,805	106,470	
	185,000	Choice Properties REIT, Series K, 3.56%, September 09, 2024	195,058	181,155	
	230,000	Choice Properties REIT, Series L, 4.18%, March 08, 2028	252,279	213,811	
	260,000	Choice Properties REIT, Series M, 3.53%, June 11, 2029	250,276	229,934	
	75,000	Choice Properties REIT, Series N, 2.98%, March 04, 2030	75,240	62,950	
	90,000	CNH Industrial Capital Canada Ltd., 1.5%, October 01, 2024	89,942	86,234	
	50,000	Cogeco Communications Inc., 2.99%, September 22, 2031	50,000	40,309	
	615,000	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	615,000	503,738	
	50,000	Corus Entertainment Inc., 5%, May 11, 2028	50,000	33,729	
	55,000	Corus Entertainment Inc., 6%, February 28, 2030	55,000	35,933	
	35,000	Daimler Trucks Finance Canada Inc., 2.14%, December 13, 2024	34,738	33,504	
	140,000	Dollarama Inc., 1.51%, September 20, 2027	140,000	120,156	
	50,000	Dollarama Inc., 5.08%, October 27, 2025	50,675	49,440	
	100,000	Dream Industrial REIT, Series A, 1.66%, December 22, 2025	97,778	90,825	
	227,000	Dream Industrial REIT, Series C, 2.06%, June 17, 2027	227,000	195,807	
	95,000	Dream Summit Industrial LP, Series C, 2.25%, January 12, 2027	84,587	83,819	
	28,864	Edmonton Regional Airport Authority, Series D, 3.72%, May 20, 2051	28,864	22,547	
	190,000	Empire Life Insurance Co. (The), Series 1, Variable Rate, April 17, 2081	190,000	146,798	
	50,000	Enbridge Inc., 4.1%, September 21, 2051	49,837	36,137	
	10,000	Enbridge Inc., Convertible, Variable Rate, January 15, 2084	10,000	10,039	
	180,000	Fairfax Financial Holdings Ltd., 3.95%, March 03, 2031	180,443	151,695	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA (cont'd)</b>			
	90,000	Fairfax Financial Holdings Ltd., 4.23%, June 14, 2029	91,955	81,499	
	175,000	Fairfax Financial Holdings Ltd., 4.25%, December 06, 2027	164,652	163,573	
	90,000	First Capital REIT, Series S, 4.32%, July 31, 2025	90,365	86,458	
	120,000	First National Financial Corp., Series 2, 3.58%, November 25, 2024	120,000	115,730	
	120,000	First National Financial Corp., Series 3, 2.96%, November 17, 2025	120,000	110,123	
	136,837	First Nations ETF LP, Series 1A, 4.14%, December 31, 2041	150,098	119,800	
	70,000	Ford Credit Canada Co., 3.5%, November 30, 2023	70,000	69,679	
	140,000	Fortis Inc., 2.18%, May 15, 2028	139,928	121,465	
	115,000	General Motors Financial of Canada Ltd., 1.7%, July 09, 2025	114,702	106,426	
	50,000	Gibson Energy Inc., 2.45%, July 14, 2025	49,902	47,022	
	185,000	Gibson Energy Inc., 2.85%, July 14, 2027	186,361	165,818	
	120,000	Gibson Energy Inc., Series 20-A, Convertible, Variable Rate, December 22, 2080	120,000	97,964	
	525,000	Government of Canada, 0.25%, March 01, 2026	473,370	473,056	
	380,000	Government of Canada, 0.5%, September 01, 2025	349,027	350,241	
	110,000	Government of Canada, 0.5%, December 01, 2030	87,535	85,638	
	195,000	Government of Canada, 1%, September 01, 2026	178,557	176,516	
	60,000	Government of Canada, 1.25%, March 01, 2025	56,632	56,998	
	2,650,000	Government of Canada, 1.25%, March 01, 2027	2,430,795	2,383,610	
	140,000	Government of Canada, 1.25%, June 01, 2030	119,030	116,898	
	200,000	Government of Canada, 1.5%, September 01, 2024	198,606	193,660	
	885,000	Government of Canada, 1.5%, June 01, 2026	832,278	818,539	
	40,000	Government of Canada, 1.5%, June 01, 2031	34,264	33,243	
	35,000	Government of Canada, 1.5%, December 01, 2031	30,118	28,799	
	985,000	Government of Canada, 1.75%, December 01, 2053	670,497	622,478	
	550,000	Government of Canada, 2%, December 01, 2051	494,784	377,025	
	220,000	Government of Canada, 2.25%, June 01, 2029	206,319	199,877	
	55,000	Government of Canada, 2.75%, September 01, 2027	51,920	51,792	
	1,300,000	Government of Canada, 2.75%, June 01, 2033	1,181,706	1,168,050	
	300,000	Government of Canada, 2.75%, December 01, 2048	359,115	246,613	
	200,000	Government of Canada, 3.25%, September 01, 2028	193,723	191,205	
	120,000	Government of Canada, 3.5%, March 01, 2028	116,508	116,102	
	50,000	Greater Toronto Airports Authority, Series 21-1, 3.15%, October 05, 2051	49,913	35,058	
	80,000	H&R REIT, 3.37%, January 30, 2024	83,276	79,338	
	100,000	Hydro One Inc., 2.71%, February 28, 2050	87,374	63,561	
	115,000	Hydro One Ltd., 1.41%, October 15, 2027	114,534	99,244	
	105,000	Hyundai Capital Canada Inc., Series A, 2%, May 12, 2026	105,000	94,933	
	185,000	Independent Order of Foresters (The), Variable Rate, October 15, 2035	185,022	145,471	
	90,000	Intact Financial Corp., 2.95%, December 16, 2050	90,000	58,310	
	40,000	Intact Financial Corp., 5.28%, September 14, 2054	40,000	38,673	
	85,000	Intact Financial Corp., Convertible, Variable Rate, March 31, 2081	85,000	72,527	
	225,000	Inter Pipeline Ltd., 4.23%, June 01, 2027	225,000	211,161	
	125,000	Inter Pipeline Ltd., Series 12, 3.98%, November 25, 2031	125,000	104,990	
	40,000	Inter Pipeline Ltd., Series 19-A, Convertible, Variable Rate, March 26, 2079	41,383	36,935	
	55,000	Keyera Corp., 3.96%, May 29, 2030	55,000	48,768	
	55,000	Keyera Corp., 5.02%, March 28, 2032	55,000	51,034	
	90,000	Keyera Corp., Convertible, Floating Rate, June 13, 2079	90,000	83,542	
	40,000	Loblaws Cos., Ltd., 2.28%, May 07, 2030	40,000	33,049	
	700,000	Manulife Financial Corp., Series 1, Variable Rate, June 19, 2081	700,000	511,163	
	160,000	MCAP Commercial LP, 3.38%, November 26, 2027	160,133	138,134	
	140,000	MCAP Commercial LP, 3.74%, August 25, 2025	141,308	131,451	
	170,000	Metro Inc., 3.41%, February 28, 2050	166,206	117,039	
	200,000	Metro Inc., 4.27%, December 04, 2047	223,192	161,697	
	130,000	Montreal Port Authority, Series A, 3.24%, March 22, 2051	130,000	93,384	
	160,000	National Bank of Canada, Convertible, Variable Rate, August 15, 2081	160,000	118,827	
	160,000	National Bank of Canada, Variable Rate, August 18, 2026	160,156	147,944	
	120,000	Nissan Canada Inc., 2.1%, September 22, 2025	120,000	109,821	
	30,000	OMERS Realty Corp., Series 11, 3.63%, June 05, 2030	31,834	26,598	
	30,000	Parkland Corp., 3.88%, June 16, 2026	29,992	27,794	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
		<b>CANADA (cont'd)</b>			
	135,000	Pembina Pipeline Corp., 3.31%, February 01, 2030	134,897	116,665	
	100,000	Pembina Pipeline Corp., 4.54%, April 03, 2049	106,021	77,031	
	340,000	Pembina Pipeline Corp., Convertible, Variable Rate, January 25, 2081	340,000	274,134	
	65,000	Reliance LP, 2.68%, December 01, 2027	65,124	56,740	
	135,000	RioCan REIT, Series AC, 2.36%, March 10, 2027	135,000	118,488	
	220,000	Rogers Communications Inc., 4.25%, December 09, 2049	218,853	161,076	
	55,000	Rogers Communications Inc., 6.56%, March 22, 2041	77,868	55,589	
	135,000	Rogers Communications Inc., 6.75%, November 09, 2039	180,745	138,778	
	95,000	Rogers Communications Inc., Convertible, Variable Rate, December 17, 2081	95,000	86,044	
	60,000	Royal Bank of Canada, Variable Rate, July 25, 2029	60,000	58,409	
	270,000	Royal Bank of Canada, Variable Rate, November 24, 2080	273,009	251,199	
	350,000	Royal Bank of Canada, Variable Rate, February 24, 2081	350,000	308,966	
	65,000	Royal Bank of Canada, Variable Rate, November 24, 2081	65,000	47,355	
	130,000	Sagen MI Canada Inc., 2.96%, March 01, 2027	130,481	114,357	
	350,000	Sagen MI Canada Inc., 3.26%, March 05, 2031	350,000	273,714	
	205,000	Saputo Inc., 1.42%, June 19, 2026	204,927	183,370	
	20,000	Saputo Inc., 2.88%, November 19, 2024	19,254	19,372	
	145,000	Shaw Communications Inc., 3.3%, December 10, 2029	144,314	125,175	
	75,000	SmartCentres REIT, Series U, 3.53%, December 20, 2029	75,586	63,668	
	10,000	SmartCentres REIT, Series V, 3.19%, June 11, 2027	10,117	8,957	
	130,000	SmartCentres REIT, Series Y, 2.31%, December 18, 2028	104,965	106,320	
	265,000	TELUS Corp., Series CAA, 3.15%, February 19, 2030	267,797	227,853	
	55,000	TELUS Corp., Series CY, 3.3%, May 02, 2029	54,546	48,686	
	170,000	Teranet Holdings LP, Series 2020, 3.54%, June 11, 2025	170,000	162,359	
	225,000	Thomson Reuters Corp., 2.24%, May 14, 2025	226,282	212,997	
	10,000	Toronto-Dominion Bank (The), 5.49%, September 08, 2028	10,000	9,887	
	175,000	Toronto-Dominion Bank (The), Series 1, Convertible, Variable Rate, October 31, 2081	175,000	127,558	
	300,000	Toronto-Dominion Bank (The), Variable Rate, April 22, 2030	303,287	286,090	
	200,000	Tourmaline Oil Corp., Series 1, 2.08%, January 25, 2028	200,000	172,515	
	150,000	TransCanada PipeLines Ltd., 3.8%, April 05, 2027	152,660	140,611	
	150,000	TransCanada Trust, Series 17-B, Convertible, Variable Rate, May 18, 2077	155,378	131,254	
	60,000	Transcontinental Inc., 2.28%, July 13, 2026	60,000	53,827	
	280,000	Videotron Ltd., 3.13%, January 15, 2031	279,136	218,225	
	90,000	Waste Management of Canada Corp., 2.6%, September 23, 2026	90,010	83,011	
	115,000	WSP Global Inc., 2.41%, April 19, 2028	115,000	99,991	
			26,021,667	22,804,563	84.6
		<b>U.S.A.</b>			
USD	55,000	American Tower Corp., 1.88%, October 15, 2030	73,256	56,621	
	95,000	Athene Global Funding, 2.1%, September 24, 2025	94,883	87,208	
USD	30,000	Bank of America Corp., Series N, Variable Rate, March 11, 2032	32,759	32,100	
	90,000	Bank of America Corp., Variable Rate, April 25, 2025	92,522	88,543	
USD	60,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 2.3%, February 01, 2032	65,362	59,445	
USD	30,000	Charter Communications Operating LLC/Charter Communications Operating Capital Corp., 5.38%, May 01, 2047	41,166	31,057	
USD	60,000	Citigroup Inc., Variable Rate, November 03, 2032	74,175	62,036	
USD	40,000	Comcast Corp., 2.89%, November 01, 2051	45,772	32,134	
USD	60,000	Cox Communications Inc., 2.6%, June 15, 2031	72,087	63,547	
USD	40,000	Cox Communications Inc., 2.95%, October 01, 2050	52,353	29,995	
USD	22,500	Delta Air Lines Inc./SkyMiles IP Ltd., 4.5%, October 20, 2025	29,531	29,698	
USD	65,000	Equinix Inc., 1.55%, March 15, 2028	86,885	73,672	
USD	40,000	Masco Corp., 3.13%, February 15, 2051	50,481	31,641	
USD	70,000	Molson Coors Beverage Co., 4.2%, July 15, 2046	97,010	71,552	
USD	25,000	United Rentals North America Inc., 3.88%, November 15, 2027	30,542	30,792	
USD	5,000	United States Treasury Bond, 2.38%, March 31, 2029	6,283	6,048	
USD	135,000	United States Treasury Bond, 2.38%, February 15, 2042	151,242	126,704	
USD	195,000	United States Treasury Bond, 2.75%, August 15, 2032	240,784	229,403	
USD	70,000	United States Treasury Bond, 3.38%, May 15, 2033	91,649	86,275	
USD	310,000	United States Treasury Bond, 3.63%, February 15, 2053	402,184	347,931	
USD	150,000	United States Treasury Bond, 3.63%, May 15, 2053	191,700	168,529	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Investment Grade Bond Private Pool

Schedule of Investment Portfolio as at September 30, 2023 (unaudited) (cont'd)

Currency	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>U.S.A. (cont'd)</b>					
USD	95,000	United States Treasury Bond, 3.88%, May 15, 2043	124,524	112,118	
USD	75,000	United States Treasury Bond, 4%, June 30, 2028	98,637	99,179	
USD	50,000	United States Treasury Bond, 4.13%, July 31, 2028	66,279	66,464	
USD	50,000	United States Treasury Bond, 4.38%, August 31, 2028	66,727	67,255	
	55,000	Verizon Communications Inc., 2.38%, March 22, 2028	48,382	47,768	
	85,000	Verizon Communications Inc., 2.5%, May 16, 2030	84,843	69,776	
USD	140,000	Verizon Communications Inc., 2.88%, November 20, 2050	181,700	110,268	
	35,000	Verizon Communications Inc., 3.63%, May 16, 2050	34,589	24,030	
USD	25,000	Viatris Inc., 1.65%, June 22, 2025	33,845	31,386	
USD	65,000	Viatris Inc., 2.7%, June 22, 2030	86,069	69,076	
USD	35,000	Viatris Inc., 4%, June 22, 2050	47,364	28,763	
	150,000	Wells Fargo & Co., 2.49%, February 18, 2027	149,999	134,419	
	115,000	Wells Fargo & Co., 3.18%, February 08, 2024	112,873	113,977	
	55,000	Wells Fargo & Co., Variable Rate, April 28, 2026	53,346	53,354	
	60,000	Wells Fargo & Co., Variable Rate, May 01, 2026	60,000	56,785	
USD	40,000	Western Midstream Operating LP, Step Rate, February 01, 2050	52,457	42,385	
			3,324,260	2,871,934	10.7
<b>NETHERLANDS</b>					
USD	65,000	Viterra Finance BV, 2%, April 21, 2026	81,243	79,608	
USD	125,000	Viterra Finance BV, 3.2%, April 21, 2031	156,176	136,873	
			237,419	216,481	0.8
<b>U.K.</b>					
	200,000	Aviva PLC, 4%, October 02, 2030	199,804	172,304	
			199,804	172,304	0.6
<b>AUSTRALIA</b>					
	125,000	Macquarie Group Ltd., Variable Rate, August 21, 2029	125,000	105,613	
			125,000	105,613	0.4
<b>Total Investment Portfolio before Commissions and other portfolio transaction costs</b>			<b>29,908,150</b>	<b>26,170,895</b>	<b>97.1</b>
Commissions and other portfolio transaction costs			-	-	-
<b>Total Investment Portfolio before Derivative Instruments</b>			<b>29,908,150</b>	<b>26,170,895</b>	<b>97.1</b>
Foreign Currency Forward Contract(s)				(2,202)	0.0
Credit Default Swap Contract(s)				(70,544)	(0.2)
<b>Total Investment Portfolio</b>			<b>29,908,150</b>	<b>26,098,149</b>	<b>96.9</b>
Other Net Assets (Liabilities)				855,163	3.1
<b>Net Assets Attributable to Holders of Redeemable Units</b>				<b>26,953,312</b>	<b>100.0</b>

## Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	CAD	3,097,438	USD	2,282,930	1.36	(2,731)
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	70,000	CAD	94,583	0.74	476
Bank of New York Mellon Corp. (The)	A-1	October 13, 2023	USD	11,085	CAD	15,000	0.74	53
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(2,202)</b>

## Credit Default Swap Contract(s)

Contract(s)	Number of Contract(s)	Counterparty	Credit Rating of the Counterparty*	Due Date	Notional	Fair Value (\$)
Pay 1.00% quarterly times the notional amount receive a payment only upon a default event of CDX-NAIG S41 V1 5Y P 1%	1	CitiGroup Global Markets Inc.	A+	December 20, 2028	(200,000)	(3,254)
Pay 5.00% quarterly times the notional amount receive a payment only upon a default event of CDX iTraxx Europe Crossover S40 V1 5Y P 5%	1	CitiGroup Global Markets Inc.	A+	December 20, 2028	(1,560,000)	(67,290)
<b>Total Credit Rate Swap Contract(s) Value</b>						<b>(70,544)</b>

\*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>1</b>	<b>(1)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(3)	1	-	(2)
Derivative liabilities - Swaps and swaptions	(71)	-	-	(71)
<b>Total</b>	<b>(74)</b>	<b>1</b>	<b>-</b>	<b>(73)</b>

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	73	(4)	-	69
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>73</b>	<b>(4)</b>	<b>-</b>	<b>69</b>
Derivative liabilities - Foreign currency forward contracts	(4)	4	-	-
Derivative liabilities - Swaps and swaptions	(68)	-	-	(68)
<b>Total</b>	<b>(72)</b>	<b>4</b>	<b>-</b>	<b>(68)</b>

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

## Redeemable Unit Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I	
	2023	2022	2023	2022	2023	2022
<b>Number of redeemable units at the beginning of period/year</b>	1,154,662	1,336,625	2,386,160	3,695,071	102	99
Redeemable units issued	83,647	36,509	94,249	132,998	-	-
Redeemable units issued for reinvested distributions	8,495	12,466	20,291	36,606	2	2
Redeemable units redeemed	(155,789)	(295,905)	(483,507)	(1,082,227)	-	-
<b>Number of redeemable units at the end of period/year</b>	<b>1,091,015</b>	<b>1,089,695</b>	<b>2,017,193</b>	<b>2,782,448</b>	<b>104</b>	<b>101</b>

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.050	0.15
Series F	0.550	0.15
Series I	Paid directly by investor	Paid directly by investor

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	6,487	-
Collateral (non-cash)	6,811	-

## Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	2	5
Charges	(1)	(1)
Securities lending revenue	1	4
<b>Charges as a % of gross securities lending revenue</b>	<b>29.9</b>	<b>20.0</b>

The accompanying notes are an integral part of these financial statements.

# CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Canada	80.5
U.S.A.	13.8
U.K.	2.3
Other Net Assets (Liabilities)	2.2
Netherlands	0.9
Australia	0.3
Foreign Currency Forward Contract(s)	0.2
Credit Default Swap Contract(s)	(0.2)
<b>Total</b>	<b>100.0</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	33.4
AA/Aa/A+	2.1
A	5.3
BBB/Baa/B++	50.7
BB/Ba/B+	5.6
<b>Total</b>	<b>97.1</b>

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	23.6
AA/Aa/A+	3.3
A	7.9
BBB/Baa/B++	56.2
BB/Ba/B+	7.0
<b>Total</b>	<b>98.0</b>

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

# CI Investment Grade Bond Private Pool

Fund Specific Notes to Financial Statements (unaudited)

## Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund did not invest in equities and therefore was not subject to other price risk.

## Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant exposure to currency risk as most of the Fund's investments were denominated in Canadian dollars, the functional currency of the Fund.

## Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	662	4,660	6,109	14,740	26,171

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	1,306	4,537	7,257	18,207	31,307

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$392,000 (March 31, 2023 - \$478,000). In practice, the actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	26,171	-	26,171
Foreign currency forward contract(s), net	-	(2)	-	(2)
Swap(s)	-	(71)	-	(71)
<b>Total</b>	-	<b>26,098</b>	-	<b>26,098</b>

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	31,307	-	31,307
Foreign currency forward contract(s), net	-	68	-	68
Swap(s)	-	(68)	-	(68)
<b>Total</b>	-	<b>31,307</b>	-	<b>31,307</b>

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

# Notes to the Financial Statements (unaudited)

## 1. THE FUNDS

The following funds (the Funds) are open-ended mutual fund trusts created under the laws of the Province of Ontario by declarations of trust.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series AT5	Series C	Series E	Series EF	Series F
CI American Small Companies Fund	Apr. 29, 91	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Bitcoin Fund	Apr. 05, 21	-	-	-	-	-	Apr. 05, 21
CI Canadian Investment Fund	Jan. 29, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI Ethereum Fund	Apr. 26, 21	-	-	-	-	-	Apr. 26, 21
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	-	-	-	Oct. 27, 22
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	-	-	-	Jul. 08, 21
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	-	-	-	Jun. 11, 20
CI Global Quality Dividend Managed Fund	Feb. 28, 06*	-	-	-	Jul. 27, 11	-	Feb. 28, 06
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	-	-	-	Sept. 23, 22
CI Global Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI High Interest Savings Fund	Jul. 30, 19	-	-	-	Jul. 30, 19	-	Jul. 30, 19
CI Income Fund	Oct. 05, 10	-	-	Sept. 20, 10*	Aug. 04, 15	Nov. 27, 14	Oct. 05, 10
CI International Value Fund	Jun. 12, 96	-	-	-	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01
CI Investment Grade Bond Fund	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14	Aug. 04, 15	Dec. 24, 14
CI Money Market Fund	Oct. 01, 90	-	-	-	Jul. 27, 11	Aug. 04, 15	Dec. 18, 01
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	-	Sept. 17, 19	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	-	-	-	Aug. 10, 20
CI Tech Giants Covered Call Fund	Feb. 21, 23	-	-	-	-	-	Feb. 21, 23
CI U.S. Income US\$ Fund	Aug. 04, 15	-	-	-	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	Jan. 30, 95	-	-	-	-	-	May 01, 17
CI U.S. Stock Selection Fund	Feb. 01, 77	-	-	-	Jul. 27, 11	Aug. 04, 15	Nov. 17, 00
	<b>Series FT5</b>	<b>Series FH</b>	<b>Series I</b>	<b>Series IH</b>	<b>Series IT5</b>	<b>Insight Series</b>	<b>Series O</b>
CI American Small Companies Fund	-	-	Dec. 17, 01	-	-	-	Aug. 04, 15
CI Bitcoin Fund	-	-	Apr. 05, 21	-	-	-	-
CI Canadian Investment Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11

\*These Series are no longer available for new purchases.



# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT5	Series FH	Series I	Series IH	Series IT5	Insight Series	Series O
CI Emerging Markets Bond Fund	-	-	Dec. 30, 20	-	-	-	-
CI Energy Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI Ethereum Fund	-	-	Apr. 26, 21	-	-	-	-
CI Global Bond Currency Neutral Fund	-	-	Oct. 27, 22	-	-	-	-
CI Global Climate Leaders Fund	-	Jul. 08, 21	Jul. 08, 21	Jul. 08, 21	-	-	-
CI Global Green Bond Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Longevity Economy Fund	-	-	Jun. 11, 20	-	-	-	-
CI Global Quality Dividend Managed Fund	-	-	May 12, 06	-	-	-	Jul. 27, 11
CI Global Stock Selection Fund	-	-	Jun. 01, 17	-	-	-	-
CI Global Sustainable Infrastructure Fund	-	Sept. 23, 22	Sept. 23, 22	Sept. 23, 22	-	-	-
CI Global Value Fund	-	-	Dec. 17, 01	-	-	-	Jul. 30, 13
CI Gold+ Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI High Interest Savings Fund	-	-	Jul. 30, 19	-	-	-	Jul. 30, 19
CI Income Fund	-	-	Oct. 05, 10	-	-	-	Jul. 30, 13
CI International Value Fund	-	-	Dec. 17, 01	-	-	Aug. 29, 03	Jul. 30, 13
CI Investment Grade Bond Fund	Mar. 05, 21	Mar. 09, 20	Dec. 24, 14	Mar. 09, 20	Mar. 05, 21	-	Dec. 24, 14
CI Money Market Fund	-	-	Dec. 18, 01	-	-	Aug. 29, 03	Jul. 27, 11
CI MSCI World ESG Impact Fund	-	-	Sept. 17, 19	-	-	-	Sept. 17, 19
CI Munro Global Growth Equity Fund	-	Jan. 12, 21	Jan. 14, 19	Jan. 12, 21	-	-	-
CI Tech Giants Covered Call Fund	-	-	Feb. 21, 23	-	-	-	-
CI U.S. Income US\$ Fund	-	-	Aug. 04, 15	-	-	-	Aug. 04, 15
CI U.S. Money Market Fund (formerly CI US Money Market Fund)	-	-	Jul. 04, 16	-	-	-	-
CI U.S. Stock Selection Fund	-	-	Oct. 31, 96	-	-	Aug. 29, 03	Jul. 27, 11
	<b>Series P</b>	<b>Series PH</b>	<b>Series PP</b>	<b>Series W</b>	<b>Series WH</b>	<b>Series X</b>	<b>Series Y</b>
CI American Small Companies Fund	May 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Bitcoin Fund	Apr. 05, 21	-	-	Apr. 05, 21 <sup>^</sup>	-	-	-
CI Canadian Investment Fund	May 01, 17	-	-	Nov. 22, 19 <sup>^</sup>	-	-	-
CI Emerging Markets Bond Fund	-	-	-	-	-	-	-
CI Energy Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 <sup>^</sup>	-	-	-
CI Ethereum Fund	Apr. 26, 21	-	-	May 03, 21 <sup>^</sup>	-	-	-
CI Global Bond Currency Neutral Fund	Oct. 27, 22	-	-	Nov. 04, 22 <sup>^</sup>	-	-	-
CI Global Climate Leaders Fund	Jul. 08, 21	Jul. 08, 21	-	Aug. 12, 21 <sup>^</sup>	Aug. 12, 21 <sup>^</sup>	-	-
CI Global Green Bond Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 <sup>^</sup>	Nov. 04, 22 <sup>^</sup>	-	-
CI Global Longevity Economy Fund	Jun. 11, 20	-	-	Jun. 11, 20 <sup>^</sup>	-	-	-
CI Global Quality Dividend Managed Fund	-	-	-	-	-	-	-
CI Global Stock Selection Fund	-	-	-	-	-	-	-
CI Global Sustainable Infrastructure Fund	Sept. 23, 22	Sept. 23, 22	-	Nov. 04, 22 <sup>^</sup>	Nov. 04, 22 <sup>^</sup>	-	-
CI Global Value Fund	May 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Gold+ Giants Covered Call Fund	Feb. 21, 23	-	-	Feb. 21, 23 <sup>^</sup>	-	-	-
CI High Interest Savings Fund	Jul. 30, 19	-	-	Jul. 30, 19 <sup>^</sup>	-	-	-
CI Income Fund	May 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI International Value Fund	May 01, 17	-	-	Jul. 27, 17 <sup>^</sup>	-	-	-
CI Investment Grade Bond Fund	May 01, 17	Mar. 09, 20	-	Jul. 27, 17 <sup>^</sup>	Mar. 09, 20 <sup>^</sup>	-	-
CI Money Market Fund	May 01, 17	-	Nov. 22, 19	Jul. 27, 17 <sup>^</sup>	-	Nov. 22, 19	Nov. 22, 19
CI MSCI World ESG Impact Fund	Sept. 17, 19	-	-	Sept. 17, 19 <sup>^</sup>	-	-	-
CI Munro Global Growth Equity Fund	Aug. 10, 20	Jan. 12, 21	-	Feb. 08, 22 <sup>^</sup>	Feb. 08, 22 <sup>^</sup>	-	-

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.



# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series A	Series AT5	Series AT6	Series AT8	Series D	Series E	Series ET5
CI Global Dividend Opportunities Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 02, 04	Jul. 23, 21	-	Jul. 23, 21	-	Jul. 30, 13	Jul. 23, 21
CI Global Equity Fund	Jul. 27, 17	-	-	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	Jul. 27, 17	Nov. 22, 19	-	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	Feb. 14, 11	-	-	-	-	Jul. 30, 13	-
CI U.S. Dividend Fund	Jun. 13, 06	-	Jul. 07, 08*	-	Jun. 13, 06*	Jan. 07, 14	-
CI U.S. Dividend Registered Fund	Dec. 24, 14	-	-	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	Mar. 27, 15	-	-	Jul. 24, 17	-	Mar. 27, 15	-
	Series ET8	Series EF	Series F	Series FT5	Series FT8	Series I	Series IT8
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Core Plus Bond Fund	-	-	Dec. 12, 18	-	-	Mar. 27, 15**	-
CI Canadian Dividend Fund	-	Nov. 27, 14	Jun. 12, 06	-	-	Jun. 07, 06	-
CI Canadian Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	Nov. 15, 18	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	Jun. 01, 17*	-
CI Global Dividend Opportunities Fund	-	Aug. 04, 15	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Global Equity & Income Fund	Jul. 23, 21	Nov. 27, 14	Jul. 20, 04	Jul. 23, 21	Jul. 23, 21	Sept. 03, 04	-
CI Global Equity Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Global Smaller Companies Fund	-	Jul. 27, 17	Jul. 27, 17	-	-	Jul. 27, 17	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Aug. 04, 15	Feb. 14, 11	-	-	Jan. 05, 12	-
CI U.S. Dividend Fund	-	Nov. 27, 14	Jun. 13, 06	-	-	Jun. 13, 06	-
CI U.S. Dividend Registered Fund	-	Aug. 04, 15	Dec. 24, 14	-	-	Dec. 24, 14	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	Mar. 27, 15	-	Jul. 24, 17	Mar. 27, 15	Jun. 24, 17
	Insight Series	Series O	Series OT8	Series P	Series PP	Series PT8	Series W
CI Canadian Asset Allocation Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Core Plus Bond Fund	-	-	-	Dec. 12, 18	-	-	Sept. 27, 19 <sup>^</sup>
CI Canadian Dividend Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI Canadian Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Canadian Long-Term Bond Pool	-	-	-	-	-	-	-
CI Canadian Short-Term Bond Pool	-	-	-	-	-	-	-
CI Global Dividend Opportunities Fund	-	Jul. 30, 13	-	May 01, 17	Nov. 22, 19	-	Jul. 27, 17 <sup>^</sup>
CI Global Equity & Income Fund	-	Jul. 30, 13	Jul. 23, 21	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI Global Equity Fund	-	Jul. 27, 17	-	Jul. 27, 17	-	-	-
CI Global Smaller Companies Fund	Nov. 22, 19	Jul. 27, 17	-	Jul. 27, 17	Nov. 22, 19	-	-
CI Pure Canadian Small/Mid Cap Equity Fund	-	Jul. 30, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI U.S. Dividend Fund	-	Jul. 31, 13	-	May 01, 17	-	-	Sept. 27, 19 <sup>^</sup>
CI U.S. Dividend Registered Fund	-	Dec. 24, 14	-	May 01, 17	-	-	-
CI U.S. Dividend US\$ Fund	-	Mar. 27, 15	-	May 01, 17	-	-	-
	Series Y	Series Z					
CI Canadian Asset Allocation Fund	-	-					
CI Canadian Core Plus Bond Fund	-	-					
CI Canadian Dividend Fund	-	-					
CI Canadian Equity Fund	-	-					
CI Canadian Long-Term Bond Pool	-	-					

\*These Series are no longer available for new purchases.

\*\*Effective December 31, 2017, Series C units were re-designated as Series I units.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	<b>Series Y</b>	<b>Series Z</b>					
CI Canadian Short-Term Bond Pool	-	-					
CI Global Dividend Opportunities Fund	Nov. 22, 19	Nov. 22, 19					
CI Global Equity & Income Fund	-	-					
CI Global Equity Fund	-	-					
CI Global Smaller Companies Fund	-	-					
CI Pure Canadian Small/Mid Cap Equity Fund	-	-					
CI U.S. Dividend Fund	-	-					
CI U.S. Dividend Registered Fund	-	-					
CI U.S. Dividend US\$ Fund	-	-					
	<b>Series A</b>	<b>Series AT6</b>	<b>Series D</b>	<b>Series E</b>	<b>Series EF</b>	<b>Series F</b>	<b>Series H</b>
CI Global Balanced Fund	Jan. 29, 07	Jul. 07, 08*	Jan. 29, 07*	Aug. 04, 15	Aug. 04, 15	Jan. 29, 07	-
CI Global Leaders Fund	Feb. 01, 05	Jul. 07, 08*	May 01, 00*	Aug. 04, 15	Aug. 04, 15	Jun. 12, 06	-
CI International Equity Fund	Sept. 30, 08	Sept. 25, 08*	-	Aug. 04, 15	Aug. 04, 15	Sept. 30, 08	Feb. 21, 18 <sup>^</sup>
	<b>Series I</b>	<b>Series O</b>	<b>Series P</b>				
CI Global Balanced Fund	Jan. 29, 07	Jul. 30, 13	May 01, 17				
CI Global Leaders Fund	Jun. 07, 06	Aug. 04, 15	May 01, 17				
CI International Equity Fund	Sept. 30, 08	Aug. 04, 15	May 01, 17				
	<b>Series A</b>	<b>Series AH</b>	<b>Series AT6</b>	<b>Series C</b>	<b>Series D</b>	<b>Series E</b>	<b>Series EF</b>
CI Asian Opportunities Fund	Oct. 30, 81	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Canadian Balanced Fund	Jun. 25, 97	-	Jul. 26, 12*	-	Jul. 26, 12*	Aug. 04, 15	Aug. 04, 15
CI Canadian Bond Fund	Jan. 20, 93	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Canadian Income & Growth Fund	Nov. 13, 00	-	Sept. 07, 12*	-	-	Oct. 04, 11	Dec. 05, 14
CI Corporate Bond Fund	Dec. 17, 01	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI Diversified Yield Fund	Feb. 14, 11	-	-	-	-	Aug. 29, 12	Dec. 05, 14
CI Dividend Income & Growth Fund	Oct. 29, 96	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Emerging Markets Fund	Sept. 10, 91	Aug. 31, 21	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	-	Jun. 01, 17	Jun. 01, 17
CI Global Bond Fund	Aug. 31, 92	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Global Core Plus Bond Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Global Dividend Fund	Dec. 20, 12	-	-	-	-	Dec. 20, 12	Aug. 04, 15
CI Global Income & Growth Fund	Feb. 26, 07	-	-	-	-	Oct. 04, 11	Dec. 05, 14
CI Global Resource Fund	Apr. 11, 97	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI High Income Fund	Dec. 18, 96	-	-	-	-	Jul. 27, 11	Dec. 05, 14
CI High Yield Bond Fund	Jul. 30, 13	-	-	-	-	Jul. 30, 13	Aug. 04, 15
CI Preferred Share Fund	Dec. 21, 15	-	-	-	-	Dec. 21, 15	Dec. 21, 15
CI Select Canadian Equity Fund	May 13, 98	-	-	-	-	Jul. 27, 11	Aug. 04, 15
CI Select Global Equity Fund	Jun. 03, 86	-	-	-	-	Aug. 04, 15	Aug. 04, 15
CI Short-Term Bond Fund	Feb. 01, 77	-	-	-	-	Aug. 04, 15	Aug. 04, 15
	<b>Series F</b>	<b>Series FH</b>	<b>Series I</b>	<b>Series IH</b>	<b>Insight Series</b>	<b>Series O</b>	<b>Series OO</b>
CI Asian Opportunities Fund	Aug. 08, 00	-	Dec. 17, 01	-	-	Jul. 30, 13	-
CI Canadian Balanced Fund	Aug. 08, 00	-	Jul. 15, 03	-	-	Jul. 30, 13	-
CI Canadian Bond Fund	Aug. 08, 00	-	Nov. 01, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Canadian Income & Growth Fund	Nov. 30, 00	-	Mar. 01, 05	-	-	Oct. 04, 11	-

\*These Series are no longer available for new purchases.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series F	Series FH	Series I	Series IH	Insight Series	Series O	Series OO
CI Corporate Bond Fund	Jul. 15, 03	-	Jul. 15, 03	-	Aug. 29, 03	Jul. 27, 11	-
CI Diversified Yield Fund	Feb. 14, 11	-	Feb. 14, 11	-	-	Aug. 29, 12	Nov. 22, 19
CI Dividend Income & Growth Fund	Sept. 28, 01	-	Jul. 15, 03	-	-	Jul. 27, 11	-
CI Emerging Markets Fund	Aug. 08, 00	Aug. 31, 21	Oct. 01, 01	Aug. 31, 21	-	Jul. 30, 13	-
CI Floating Rate Income Fund	Jun. 01, 17	-	Jun. 01, 17	-	-	Jun. 01, 17	-
CI Global Bond Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Global Core Plus Bond Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Global Dividend Fund	Dec. 20, 12	-	Jul. 30, 13	-	-	Dec. 20, 12	-
CI Global Income & Growth Fund	Feb. 26, 07	-	Feb. 26, 07	-	-	Oct. 04, 11	-
CI Global Resource Fund	Dec. 18, 01	-	-	-	-	Aug. 04, 15	-
CI High Income Fund	Dec. 18, 01	-	Nov. 08, 02	-	-	Jul. 27, 11	-
CI High Yield Bond Fund	Jul. 30, 13	-	Jul. 30, 13	-	-	Jul. 30, 13	-
CI Preferred Share Fund	Dec. 21, 15	-	Dec. 21, 15	-	-	Dec. 21, 15	-
CI Select Canadian Equity Fund	Aug. 08, 00	-	Dec. 17, 01	-	Aug. 29, 03	Jul. 27, 11	-
CI Select Global Equity Fund	Aug. 08, 00	-	Sept. 26, 01	-	Aug. 29, 03	Jul. 30, 13	-
CI Short-Term Bond Fund	Nov. 17, 00	-	Nov. 17, 00	-	-	Jul. 30, 13	-
	<b>Series P</b>	<b>Series PH</b>	<b>Series PP</b>	<b>Series U</b>	<b>Series W</b>	<b>Series X</b>	<b>Series Y</b>
CI Asian Opportunities Fund	May 01, 17	-	-	-	-	-	-
CI Canadian Balanced Fund	May 01, 17	-	Apr. 08, 22	Aug. 14, 09*	-	-	Apr. 08, 22
CI Canadian Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	Apr. 14, 22*
CI Canadian Income & Growth Fund	May 01, 17	-	-	-	-	-	Nov. 03, 17
CI Corporate Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Diversified Yield Fund	May 01, 17	-	Nov. 22, 19	-	Sept. 27, 19 <sup>^</sup>	-	Nov. 22, 19
CI Dividend Income & Growth Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	Aug. 29, 03*	-
CI Emerging Markets Fund	May 01, 17	Aug. 31, 21	-	-	-	-	-
CI Floating Rate Income Fund	Jun. 07, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Global Bond Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Global Core Plus Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Global Dividend Fund	May 01, 17	-	-	-	-	-	-
CI Global Income & Growth Fund	May 01, 17	-	Apr. 08, 22	-	Jun. 06, 22 <sup>^</sup>	-	Apr. 08, 22
CI Global Resource Fund	May 01, 17	-	-	-	-	-	-
CI High Income Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI High Yield Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Preferred Share Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
CI Select Canadian Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Select Global Equity Fund	May 01, 17	-	-	-	Jul. 27, 17 <sup>^</sup>	-	-
CI Short-Term Bond Fund	May 01, 17	-	-	-	Sept. 27, 19 <sup>^</sup>	-	-
	<b>Series Z</b>	<b>Series ZZ</b>	<b>ETF C\$ Series</b>				
CI Asian Opportunities Fund	-	-	-	-	-	-	-
CI Canadian Balanced Fund	Jun. 29, 05*	Apr. 08, 22	-	-	-	-	-
CI Canadian Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Canadian Income & Growth Fund	Nov. 03, 17	-	-	-	-	-	-
CI Corporate Bond Fund	Jul. 26, 12*	-	-	-	-	-	-
CI Diversified Yield Fund	Nov. 22, 19	-	-	-	-	-	-
CI Dividend Income & Growth Fund	Aug. 29, 03*	-	-	-	-	-	-

\*These Series are no longer available for new purchases.

<sup>^</sup>Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series Z	Series ZZ	ETF C\$ Series				
CI Emerging Markets Fund	-	-	-				
CI Floating Rate Income Fund	-	-	Apr. 13, 22				
CI Global Bond Fund	-	-	-				
CI Global Core Plus Bond Fund	-	-	-				
CI Global Dividend Fund	-	-	-				
CI Global Income & Growth Fund	Apr. 08, 22	-	-				
CI Global Resource Fund	-	-	-				
CI High Income Fund	-	-	-				
CI High Yield Bond Fund	-	-	-				
CI Preferred Share Fund	-	-	-				
CI Select Canadian Equity Fund	Jun. 29, 05	-	-				
CI Select Global Equity Fund	-	-	-				
CI Short-Term Bond Fund	-	-	-				
	<b>Series A</b>	<b>Series E</b>	<b>Series EF</b>	<b>Series F</b>	<b>Series I</b>	<b>Series O</b>	<b>Series P</b>
CI Synergy American Fund	Aug. 31, 92	Aug. 04, 15	Aug. 04, 15	Aug. 08, 00	Dec. 17, 01	Jul. 30, 13	May 01, 17
	<b>Series W</b>						
CI Synergy American Fund	Jul. 27, 17 <sup>*</sup>						
	<b>Series A</b>	<b>Series AT5</b>	<b>Series AT6</b>	<b>Series AT8</b>	<b>Series E</b>	<b>Series ET5</b>	<b>Series ET8</b>
CI Portfolio Series Balanced Fund	Nov. 09, 88	Sept. 28, 07	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Balanced Growth Fund	Dec. 17, 01	Dec. 14, 07	Sept. 07, 12 <sup>*</sup>	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Conservative Balanced Fund	Dec. 17, 01	-	Sept. 07, 12 <sup>*</sup>	-	Aug. 04, 15	-	-
CI Portfolio Series Conservative Fund	Nov. 17, 97	-	Sept. 07, 12 <sup>*</sup>	-	Aug. 04, 15	-	-
CI Portfolio Series Growth Fund	Dec. 18, 01	Jan. 30, 08	Sept. 07, 12 <sup>*</sup>	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
CI Portfolio Series Income Fund	Nov. 17, 97	-	-	-	Aug. 04, 15	-	-
CI Portfolio Series Maximum Growth Fund	Dec. 18, 01	Apr. 30, 08	-	Sept. 28, 07	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15
	<b>Series EF</b>	<b>Series EFT5</b>	<b>Series EFT8</b>	<b>Series F</b>	<b>Series FT5</b>	<b>Series FT8</b>	<b>Series I</b>
CI Portfolio Series Balanced Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Nov. 17, 00	Jan. 06, 10	Aug. 19, 09	Oct. 31, 96
CI Portfolio Series Balanced Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Jan. 17, 08	Jun. 29, 05
CI Portfolio Series Conservative Balanced Fund	Aug. 04, 15	-	-	Dec. 18, 01	-	-	Jun. 29, 05
CI Portfolio Series Conservative Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Dec. 22, 11	Oct. 09, 02
CI Portfolio Series Income Fund	Aug. 04, 15	-	-	Nov. 17, 00	-	-	Nov. 17, 97
CI Portfolio Series Maximum Growth Fund	Aug. 04, 15	Aug. 04, 15	Aug. 04, 15	Dec. 18, 01	-	Sept. 28, 07	Jun. 29, 05
	<b>Series O</b>	<b>Series OT5</b>	<b>Series OT8</b>	<b>Series P</b>	<b>Series PT5</b>	<b>Series PT8</b>	<b>Series U</b>
CI Portfolio Series Balanced Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	May 01, 17	May 01, 17	-
CI Portfolio Series Balanced Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Conservative Balanced Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Conservative Fund	Jul. 30, 13	-	-	May 01, 17	-	-	Sept. 07, 12 <sup>*</sup>
CI Portfolio Series Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-
CI Portfolio Series Income Fund	Jul. 30, 13	-	-	May 01, 17	-	-	-
CI Portfolio Series Maximum Growth Fund	Jul. 30, 13	Aug. 04, 15	Aug. 04, 15	May 01, 17	-	May 01, 17	-

<sup>\*</sup>These Series are no longer available for new purchases.

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# Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	<b>Series UT6</b>	<b>Series Y</b>	<b>Series Z</b>				
CI Portfolio Series Balanced Fund	-	-	-				
CI Portfolio Series Balanced Growth Fund	-	-	-				
CI Portfolio Series Conservative Balanced Fund	-	-	-				
CI Portfolio Series Conservative Fund	Sept. 07, 12*	-	Sept. 17, 10*				
CI Portfolio Series Growth Fund	-	-	-				
CI Portfolio Series Income Fund	-	Nov. 22, 19	Nov. 22, 19				
CI Portfolio Series Maximum Growth Fund	-	-	-				
	<b>Series A</b>	<b>Series AT5</b>	<b>Series E</b>	<b>Series ET5</b>	<b>Series F</b>	<b>Series FT5</b>	<b>Series I</b>
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-	Aug. 03, 21	Aug. 03, 21	Aug. 03, 21
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19
	<b>Series P</b>	<b>Series PT5</b>	<b>Series O</b>	<b>Series OT5</b>			
CI Mosaic Balanced ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Balanced Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic ESG Balanced ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Growth ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic ESG Balanced Income ETF Portfolio	Aug. 03, 21	Aug. 03, 21	-	-			
CI Mosaic Growth ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
CI Mosaic Income ETF Portfolio	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19	Jan. 21, 19			
	<b>Series A</b>	<b>Series F</b>	<b>Series I</b>	<b>Series S</b>	<b>ETF C\$ Series</b>	<b>ETF US\$ Hedged Series</b>	
CI Canadian Dividend Private Pool	Jun. 17, 19	Jun. 17, 19	Jun. 17, 19	-	-	-	
CI Canadian Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Canadian Fixed Income Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	Nov. 22, 19	-	-	
CI Global Asset Allocation Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Jul. 17, 20	-	
CI Global Concentrated Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Enhanced Government Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global High Yield Credit Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	Apr. 08, 22	Apr. 08, 22	
CI Global Infrastructure Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Investment Grade Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Real Asset Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global REIT Private Pool	May 21, 20	May 21, 20	May 21, 20	-	May 21, 20	-	
CI Global Smaller Companies Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI Global Unconstrained Bond Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Alpha Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI International Equity Growth Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	
CI U.S. Equity Private Pool	Oct. 29, 18	Oct. 29, 18	Oct. 29, 18	-	-	-	

\*These Series are no longer available for new purchases.

# Notes to the Financial Statements (unaudited) (cont'd)

Effective as of close of business on April 14, 2023, the following Funds merged:

Terminating Fund	Continuing Fund
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 14, 2023, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Global Equity Income Private Pool Class	CI Global Concentrated Equity Private Pool	1,328,222	97,458,554

Effective as of close of business on April 8, 2022, the following Funds merged:

Terminating Fund	Continuing Fund
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool
CI International Equity Value Private Pool	CI International Equity Growth Private Pool
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund
CI Global Value Balanced Fund	CI Global Income & Growth Fund
CI Active Credit ETF	CI Global High Yield Credit Private Pool
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value (NAV) of the Funds, as well as consideration of the continuation of aspects of the Continuing Fund, such as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund, issued in connection with this merger was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The following mergers occurred on a taxable basis except for CI Global Balanced Yield Private Pool, CI Conservative Balanced Income Fund, CI Global Value Balanced Fund, CI Active Credit ETF and CI Active Utility & Infrastructure ETF.

Terminating Fund	Continuing Fund	Net Assets	
		Acquired (\$)	Units Issued
CI Canadian Small/Mid Cap Managed Fund	CI Canadian Small/Mid Cap Equity Income Fund	441,714,045	14,515,093
CI Global Balanced Yield Private Pool	CI Global Asset Allocation Private Pool	46,219,882	3,844,222
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Equity Momentum Private Pool	CI Global Concentrated Equity Private Pool	1,837,972	130,106
CI International Equity Value Private Pool	CI International Equity Growth Private Pool	661,521	52,993
CI North American Small/Mid Cap Equity Private Pool	CI Global Smaller Companies Private Pool	344,471	30,429
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Fund	CI Canadian Balanced Fund	253,963,157	24,951,731
CI Global Value Balanced Fund	CI Global Income & Growth Fund	138,011,116	13,797,039
CI Active Credit ETF	CI Global High Yield Credit Private Pool	15,015,721	1,446,465
CI Active Utility & Infrastructure ETF	CI Global Infrastructure Private Pool	36,450,926	1,485,551

The Terminating Funds' results are not included in these financial statements.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023, as applicable. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the periods ended September 30, 2023 and 2022, except for Funds established during either period, in which case the information provided relates to the period from inception to September 30, 2023 and 2022, as applicable.

## 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.



# Notes to the Financial Statements (unaudited) (cont'd)

The following is a summary of the significant accounting policies of the Funds:

## a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are held for trading and are consequently classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

## b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures and other debt instruments, including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s) managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that

would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

## c. Cash

Cash comprises of cash on deposit and bank overdraft.

## d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transaction costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

## e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

## f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar, except for CI U.S. Money Market Fund, CI U.S. Income US\$ Fund, CI U.S. Dividend US\$ Fund, CI Bitcoin Fund and CI Ethereum Fund, as those Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH and Series WH units, the NAV per unit for those series is stated in U.S. dollars.

## g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash", and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

## h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series-specific

# Notes to the Financial Statements (unaudited) (cont'd)

liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

## **i. Classification of units**

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

## **j. Commissions and other portfolio transaction costs**

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

## **k. Increase (decrease) in net assets attributable to holders of redeemable units per unit**

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

## **l. Foreign currency forward contract(s)**

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## **m. Futures contract(s)**

Futures contracts are valued on each valuation day using the closing price posted on the relevant public exchange. Cash and cash equivalents are held as margin against futures contracts, which are reflected in the "Daily variation margin on derivative instruments" in the Statements of Financial Position. All unrealized gains (losses) arising from futures contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## **n. Option contract(s)**

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange-traded options are valued at the last traded price taken from the exchange. Option contracts are valued each

valuation day according to the gain or loss that would be realized if the contracts were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

## **o. Interest rate swap contract(s)**

The fair value of interest rate swaps is determined using indicative closing market values obtained from third-party broker-dealers. The broker-dealers determine the fair value using valuation models that are based on assumptions that are supported by observable market inputs, including the interest rates for that day. The indicative closing market values are independently assessed internally to ensure that they are reasonable. Any income (expense) received (incurred) for interest rate swap contracts is recorded as "Derivative income (loss)" in the Statements of Comprehensive Income. The unrealized gain or loss on interest rate swaps is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the interest rate swap contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## **p. Total return swap contract(s)**

Total return swaps are agreements between a Fund and a counterparty where single or multiple cash flows are exchanged based on the price of an underlying reference asset and based on a fixed or variable rate. Over the term of the contract, the Fund will pay to the counterparty a periodic stream of payments based on fixed or variable rate. Such periodic payments paid are accrued daily and are included in the Statements of Comprehensive Income in "Interest expense". At the maturity date, a net cash flow is exchanged where the total return is equivalent to the return of the underlying reference asset less a rate, if any. As a receiver, the Fund would receive payments based on any net positive total return and would owe payments in the event of a net negative total return. The unrealized gain or loss on total return swap is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives". When the total return swaps contracts are closed out, any gains (losses) are recorded as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## **q. Credit default swaps contract(s)**

Credit default swaps are agreements that help to mitigate credit risk exposure to certain issuing entities (Referenced Entity) or to increase credit risk exposure to the Referenced Entity by creating a notional investment position. When a notional investment position is created, the credit risk exposure is comparable to the exposure that would have resulted had a Fund invested directly in the Referenced Entity. Under a credit default swap agreement, the protection buyer, whose intention is to reduce its credit risk exposure to the Referenced Entity, pays a premium to the protection seller, who assumes the credit risk of a default of the bond of a Referenced Entity. This premium is paid at regular intervals over the term of the credit default swap agreement. In return for the premium paid, the protection buyer is entitled to receive from the protection seller full payment for a loss arising from a credit default event of the Referenced Entity. A credit default event may be triggered by bankruptcy, failure to pay or restructuring of the Referenced Entity. If a credit default event occurs, the credit default swap may be settled by either the physical delivery of the bond for proceeds equal to par value or a cash payment equal to the loss amount. Credit default swaps are valued based on dealer-supplied valuations.

# Notes to the Financial Statements (unaudited) (cont'd)

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Changes in value of credit default swap agreements are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income. Premiums paid or received from credit default swap agreements are included in "Derivative income (loss)" in the Statements of Comprehensive Income. When credit default swap agreements expire or are closed out, gains or losses are included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

## **r. Mortgage-backed and asset-backed securities**

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment that consists of both interest and principal payments.

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

## **s. Short selling**

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss as a result of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

## **t. Offsetting of financial instruments**

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contract assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by a counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

## **u. Investments in associates, joint ventures, subsidiaries and unconsolidated structured entities**

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and has the ability to affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All of the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying

# Notes to the Financial Statements (unaudited) (cont'd)

fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

## v. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

## w. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

## x. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investment amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flows exclude non-cash transactions.

## 3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

### *Fair value measurement of investments and derivatives not quoted in an active market*

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty), volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

### **IFRS 10, Consolidated Financial Statements (IFRS 10)**

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services; commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

# Notes to the Financial Statements (unaudited) (cont'd)

## 4. REDEEMABLE UNITS

Redeemable units issued and outstanding represent the capital of each Fund.

### Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

### ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on the TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable unit transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI American Small Companies Fund	4,747	4,552
CI Bitcoin Fund	1,922	1,413
CI Canadian Investment Fund	1,409	1,269
CI Emerging Markets Bond Fund	883	822
CI Energy Giants Covered Call Fund	176,007	n/a
CI Ethereum Fund	1,226	1,007
CI Global Bond Currency Neutral Fund	159,938	n/a
CI Global Climate Leaders Fund	65,665	62,355
CI Global Green Bond Fund	190,085	165,026
CI Global Longevity Economy Fund	1,315	1,091
CI Global Stock Selection Fund	1,657,558	1,435,695
CI Global Sustainable Infrastructure Fund	181,906	155,086
CI Global Value Fund	4,130	3,524
CI Gold+ Giants Covered Call Fund	156,034	n/a
CI Income Fund	1,056	1,004
CI International Value Fund	4,003	3,237
CI Investment Grade Bond Fund	61,014	64,311
CI Money Market Fund	1,055	1,009
CI MSCI World ESG Impact Fund	5,496	5,336
CI Munro Global Growth Equity Fund	64,163	59,448
CI Tech Giants Covered Call Fund	198,531	n/a
CI U.S. Income US\$ Fund	5,397	5,161
CI U.S. Money Market Fund	1,457	1,412
CI U.S. Stock Selection Fund	3,178	2,682
CI Select Staging Fund	24,437	23,500
CI Canadian Asset Allocation Fund	2,203	2,069
CI Canadian Core Plus Bond Fund	1,700	1,745
CI Canadian Dividend Fund	1,671	1,504
CI Canadian Equity Fund	6,263	5,067
CI Global Dividend Opportunities Fund	1,495	1,334
CI Global Equity & Income Fund	6,228	6,001
CI Global Equity Fund	6,485	5,746
CI Global Smaller Companies Fund	3,835	3,360
CI Pure Canadian Small/Mid Cap Equity Fund	1,424	1,413
CI U.S. Dividend Fund	3,011	2,704
CI U.S. Dividend Registered Fund	4,442	3,994
CI U.S. Dividend US\$ Fund	5,755	5,198
CI Global Balanced Fund	1,265	1,140
CI Asian Opportunities Fund	2,395	2,248
CI Canadian Income & Growth Fund	1,270	1,171
CI Corporate Bond Fund	1,131	1,076

# Notes to the Financial Statements (unaudited) (cont'd)

<b>Fund (cont'd)</b>	<b>2023 (in \$)</b>	<b>2022 (in \$)</b>
CI Diversified Yield Fund	2,603	2,441
CI Dividend Income & Growth Fund	1,616	1,469
CI Emerging Markets Fund	46,054	43,023
CI Floating Rate Income Fund	5,008	4,572
CI Global Bond Fund	846	836
CI Global Core Plus Bond Fund	2,889	2,889
CI Global Income & Growth Fund	1,035	955
CI Global Resource Fund	5,382	4,454
CI High Income Fund	-	1,317
CI High Yield Bond Fund	2,479	2,249
CI Preferred Share Fund	2,679	2,735
CI Select Canadian Equity Fund	2,661	1,477
CI Select Global Equity Fund	1,522	1,346
CI Short-Term Bond Fund	2,048	1,994
CI Synergy American Fund	4,419	3,718
CI Portfolio Series Balanced Fund	9,823	9,051
CI Portfolio Series Balanced Growth Fund	11,668	10,546
CI Portfolio Series Conservative Fund	1,061	1,018
CI Portfolio Series Growth Fund	11,870	10,584
CI Portfolio Series Maximum Growth Fund	14,365	12,460
CI Mosaic Balanced ETF Portfolio	7,293	7,930
CI Mosaic Balanced Growth ETF Portfolio	10,466	9,518
CI Mosaic Balanced Income ETF Portfolio	7,909	8,567
CI Mosaic ESG Balanced ETF Portfolio	439,433	423,676
CI Mosaic ESG Balanced Growth ETF Portfolio	450,321	418,124
CI Mosaic ESG Balanced Income ETF Portfolio	441,074	426,845
CI Mosaic Growth ETF Portfolio	11,208	11,246
CI Mosaic Income ETF Portfolio	7,291	8,088
CI Canadian Dividend Private Pool	1,761	1,597
CI Canadian Equity Private Pool	1,567	1,433
CI Canadian Fixed Income Private Pool	1,813	1,833
CI Global Asset Allocation Private Pool	2,432	2,247
CI Global Concentrated Equity Private Pool	2,945	5,147
CI Global Enhanced Government Bond Private Pool	903	913
CI Global Equity Alpha Private Pool	1,419	1,255
CI Global High Yield Credit Private Pool	2,602	2,338
CI Global Infrastructure Private Pool	690	1,772
CI Global Real Asset Private Pool	-	1,039
CI Global REIT Private Pool	1,633	1,685
CI Global Smaller Companies Private Pool	2,921	3,860
CI Global Unconstrained Bond Private Pool	1,216	1,146
CI International Equity Alpha Private Pool	1,573	2,422
CI International Equity Growth Private Pool	1,275	5,081
CI Investment Grade Bond Private Pool	912	912
CI U.S. Equity Private Pool	1,433	1,698

## 5. FEES AND OTHER EXPENSES

### Management fees

The Manager of each Fund, in consideration for management fees, provides management services required in the day-to-day operations of the Funds, including management of the investment portfolios of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH, O, OO, OT5, OT8, P, PH, PP, PT5, PT8, S and series offered under Private Client Managed Portfolios are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2023, the Manager of the Funds absorbed a total of \$297,000 (September 30, 2022 - \$786,000), \$3,431,000 (September 30, 2022 - \$1,073,000) and U.S. \$11,000 (September 30, 2022 - U.S. \$20,000) in management fees due to the declining yields generated by the following funds: CI Money Market Fund, CI High Interest Savings Fund and CI U.S. Money Market Fund, respectively.

### Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, IT5, IT8, IH and S) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IT5, IT8, IH and S units are charged administration fees directly as negotiated between the investor and the Manager.

Administration fees are not applicable to CI Money Market Fund, CI U.S. Money Market Fund and CI Select Staging Fund.

### Fee rebates

The Manager may reduce the management and/or administration fees based on the size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fees if a reduced trailing commission has been negotiated between a unitholder and the unitholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fee reduction is distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager may reduce or waive the management and/or administration fees without giving notice to unitholders.

### Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management

# Notes to the Financial Statements (unaudited) (cont'd)

and/or administration fee rebates are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, as applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

## 6. SECURITIES LENDING

Certain Funds have entered into a securities lending program with their Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear on the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

## 7. INCOME TAXES

The Funds, except for CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The CI Emerging Markets Bond Fund, CI Global Green Bond Fund, CI Global Sustainable Infrastructure Fund, CI Global Bond Currency Neutral Fund, CI Global Stock Selection Fund, CI Mosaic ESG Balanced Income ETF Portfolio, CI Select Canadian Equity Managed Fund, CI Select International Equity Managed Fund, CI Select Staging Fund, CI Select U.S. Equity Managed Fund, CI Canadian Long-Term Bond Pool, CI Canadian Short-Term Bond Pool, CI Energy Giants Covered Call Fund, CI Gold+ Giants Covered Call Fund and CI Tech Giants Covered Call Fund qualify as a unit trust under the *Income Tax Act* (Canada) and are not subject to tax on their net income, including net realized capital gains for the taxation year, which is paid or payable to their unitholders at the end of the taxation year. However, such part of each Fund's taxable income and net realized capital gains that is not so paid or payable to its unitholders will be taxable to that Fund. It is the intention of each Fund to distribute all net taxable income and sufficient net realized capital gains so that the Funds will not be subject to income tax. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Occasionally, a Fund may distribute more than it earns. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

## 8. REINVESTMENT OF DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

Some Funds may pay notional distributions. Notional distributions are automatically reinvested without charge in the same Fund, and then the outstanding units of the Fund will be consolidated on such basis as is necessary to increase the NAV per unit to that which prevailed prior to the distribution and to ensure that the number of units outstanding immediately following such reinvestment and consolidation are the same as the number of units outstanding immediately prior to the reinvestment and consolidation. Accordingly, no payments are made, or new units issued.

Notional distributions are included in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units.

## 9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

### *Related issuer trading*

Related issuer trading occurs when a Fund purchases or sells securities of CI Financial Corp. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee (IRC) reviews such transactions during scheduled meetings. During the period ended September 30, 2023, the Funds did not engage in related issuer trading or held position(s) in CI Financial Corp. During the period ended September 30, 2022, certain Funds engaged in related issuer trading or held position(s) in CI Financial Corp.

### *Related fund trading*

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

### *Inter-fund trading*

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The IRC reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

## 10. FINANCIAL INSTRUMENTS RISK

### **Ukraine-Russian Federation conflict**

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia,

# Notes to the Financial Statements (unaudited) (cont'd)

and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

## Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

## Risk management

The Funds are exposed to a variety of financial instruments risks: leverage and short selling risk, concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company-specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

## Leverage and short selling risk

When a Fund makes investments in derivatives, borrows cash for investment purposes, or uses physical short sales on equities or other portfolio assets, leverage may be introduced into the Fund. Leverage occurs when the Fund's notional exposure to underlying assets is greater than the amount invested. It is an investment technique that magnifies gains and losses. Consequently, any adverse change in the value or level of the underlying asset, rate or index may amplify losses compared to those that would have been incurred if the underlying asset had been directly held by the Fund and may result in losses greater than the amount invested in the derivative itself. Leverage may increase volatility, may impair the Fund's liquidity and may cause the Fund to liquidate positions at unfavorable times.

To achieve its investment objective, the CI Investment Grade Bond Fund and CI Investment Grade Bond Private Pool exercise leverage through participating in short selling transactions.

Each Funds may borrow cash up to a maximum of 20% of the Fund's net assets and may sell securities short, whereby the aggregate market value of securities sold short will be limited to 20% of the Fund's net assets. The combined use of short selling and cash borrowing by the Fund is subject to an overall limit of 20% of the Fund's net assets.

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Fund was \$nil million (nil% of net assets) (March 31, 2023 - \$4.4 million, 0.5% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets), (March 31, 2023 - \$7.8 million, 0.8% of net assets).

During the period ended September 30, 2023, the lowest aggregated fair value amount of the leverage exercised by the CI Investment Grade Bond Private Pool was \$nil million (nil% of net assets) (March 31, 2023 - \$nil million, nil% of net assets) and the highest aggregated fair value amount of the leverage used during the period was \$nil million (nil% of net assets) (March 31, 2023 - \$0.2 million, 0.4% of net assets).

## Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

## Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk in the event that the underlying fund(s) invest in debt instruments, preferred securities and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available; otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR



# Notes to the Financial Statements (unaudited) (cont'd)

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Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position, are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 – AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

## **Liquidity risk**

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

## **Market risk**

The Funds' investments are subject to market risk, which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

### *Other price risk*

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

### *Currency risk*

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect currency risk in the event that the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Fund.

### *Interest rate risk*

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates.

If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect interest rate risk in the event that the underlying fund(s) invest in interest-bearing financial instruments.

## **Specific risks associated with digital assets**

Some Funds may be indirectly exposed to the following risks that are associated with investing in digital assets.

### **Speculative nature of digital assets**

Investing in digital assets; like bitcoin or ethereum, is speculative, prices are volatile, and market movements are difficult to predict. Supply and demand for digital assets can change rapidly and are affected by a variety of factors, including regulation and general economic trends.

### **Unforeseeable risks**

Digital assets have gained commercial acceptance only within recent periods and, as a result, there is little data on their long-term investment potential. Additionally, due to the rapidly evolving nature of the digital assets market, including advancements in the underlying technology, changes to digital assets may expose investors in a Fund to additional risks that are impossible to predict. This uncertainty makes an investment in the units of a Fund very risky.

### **Risk associated with the custody of digital assets**

When investing in digital assets there is a risk that some or all holdings of digital assets could be lost, stolen, destroyed or inaccessible, potentially by the loss or theft of the private keys held by Custodian and Sub-custodian associated with the public addresses that hold digital assets and/or destruction of storage hardware. Multiple thefts of digital assets from other holders have occurred in the past. Because of the decentralized process for transferring digital assets, thefts can be difficult to trace, which may make digital assets a particularly attractive target for theft.

Access to digital assets could be restricted by natural events (such as an earthquake or flood) or human actions (such as a terrorist attack). Digital assets held in custody accounts may be an appealing target for hackers or malware distributors seeking to destroy, damage or steal the digital assets or private keys.

Security breaches, cyber-attacks, computer malware and computer hacking attacks have been a prevalent concern for the digital asset trading platforms. Any cyber security breach caused by hacking, which involves efforts to gain unauthorized access to information or systems, or to cause intentional malfunctions or loss or corruption of data, software, hardware or other computer equipment, and the inadvertent transmission of computer viruses, could harm business operations or reputation, resulting in loss of assets.

# Notes to the Financial Statements (unaudited) (cont'd)

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## Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date at the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

## 11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar
MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen

## 11. CURRENCY LEGEND (cont'd)

USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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