

CI Investment Grade Bond Private Pool

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2022

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Long Positions		Long Positions			
Canada	81.6	Financials	22.9	Government of Canada, 1%, June 01, 2027	6.4
U.S.A.	11.0	Canadian Government Bonds	18.5	Cash & Cash Equivalents	3.1
Cash & Cash Equivalents	3.1	Energy	11.4	Government of Canada, 1.5%, September 01, 2024	2.2
U.K.	2.2	Real Estate	7.7	Government of Canada, 2.25%, June 01, 2025	1.7
Netherlands	0.8	Communication Services	7.7	Thomson Reuters Corp., 2.24%, May 14, 2025	1.7
Other Net Assets (Liabilities)	0.5	Industrials	7.1	United States Treasury Bond, 2.75%, August 15, 2032	1.7
Mexico	0.4	Utilities	5.9	ARC Resources Ltd., 2.35%, March 10, 2026	1.6
Australia	0.3	Consumer Staples	4.7	Co-operators Financial Services Ltd., 3.33%, May 13, 2030	1.6
Foreign Currency Forward Contract(s)	0.1	Consumer Discretionary	4.2	Manulife Financial Corp., Series 1, Variable Rate, June 19, 2081	1.6
Total Long Positions	100.0	Foreign Government Bonds	4.1	ARC Resources Ltd., 3.47%, March 10, 2031	1.5
		Cash & Cash Equivalents	3.1	Aviva PLC, 4%, October 02, 2030	1.4
Short Positions		Materials	0.7	Government of Canada, 2%, December 01, 2051	1.3
Futures Contract(s)	0.1	Information Technology	0.6	Government of Canada, 2%, June 01, 2028	1.1
Credit Default Swap Contract(s)	(0.1)	Health Care	0.5	Pembina Pipeline Corp., Variable Rate, January 25, 2081	1.1
Total Short Positions	0.0	Other Net Assets (Liabilities)	0.5	Waste Management of Canada Corp., 2.6%, September 23, 2026	1.1
		Provincial Bonds	0.3	Choice Properties REIT, Series L, 4.18%, March 08, 2028	1.0
		Foreign Currency Forward Contract(s)	0.1	Ford Credit Canada Co., 3.5%, November 30, 2023	1.0
		Total Long Positions	100.0	Government of Canada, 1.5%, June 01, 2026	1.0
		Short Positions		Government of Canada, 2%, September 01, 2023	1.0
		Futures Contract(s)	0.1	Royal Bank of Canada, Variable Rate, February 24, 2081	0.9
		Credit Default Swap Contract(s)	(0.1)	Sagen MI Canada Inc., 3.26%, March 05, 2031	0.9
		Total Short Positions	0.0	Saputo Inc., 1.42%, June 19, 2026	0.9
				TransCanada PipeLines Ltd., 3.8%, April 05, 2027	0.9
				United States Treasury Bond, 4.13%, November 15, 2032	0.9
				Videotron Ltd., 3.13%, January 15, 2031	0.9
				Total Net Assets (in \$000's)	\$32,664

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.