

CI International Equity Value Private Pool

SUMMARY OF INVESTMENT PORTFOLIO as at December 31, 2021

Category	% of Net Assets	Category	% of Net Assets	Top 25 Holdings	% of Net Assets
Country allocation		Sector allocation			
Japan	15.1	Financials	30.3	Cash & Cash Equivalents	4.4
Switzerland	14.2	Health Care	14.0	Chubb Ltd.	3.5
U.K.	13.3	Consumer Staples	11.5	Heineken N.V.	3.2
France	11.9	Industrials	10.0	Nestlé S.A., Registered Shares	3.0
Germany	9.1	Consumer Discretionary	6.7	GlaxoSmithKline PLC	3.0
Netherlands	7.5	Communication Services	6.7	Zurich Financial Services AG	2.9
Ireland	6.5	Information Technology	5.9	Willis Towers Watson PLC	2.7
Cash & Cash Equivalents	4.4	Cash & Cash Equivalents	4.4	Daito Trust Construction Co., Ltd.	2.6
Cayman Islands	3.7	Materials	4.1	Diageo PLC	2.6
South Korea	2.9	Energy	3.5	Total S.A.	2.6
Bermuda	2.6	Real Estate	2.6	Euronext N.V.	2.5
Israel	2.3	Other Net Assets (Liabilities)	0.3	Astellas Pharma Inc.	2.5
Canada	1.8	Category	% of Net Assets	Tokio Marine Holdings Inc.	2.5
Singapore	1.6	Asset allocation		Sanofi S.A.	2.3
U.S.A.	1.2	Common Equities	93.9	Check Point Software Technologies Ltd.	2.3
Sweden	0.8	Cash & Cash Equivalents	4.4	Liberty Global PLC, Series A	2.2
Spain	0.8	Preferred Shares	1.4	Bureau Veritas S.A.	2.2
Other Net Assets (Liabilities)	0.3	Other Net Assets (Liabilities)	0.3	AXA S.A.	2.2
				Novartis AG, Registered Shares	2.1
				SAP AG	2.1
				KB Financial Group Inc.	2.1
				Siemens AG, Registered Shares	2.0
				Everest Re Group Ltd.	2.0
				Sumitomo Mitsui Trust Holdings Inc.	1.9
				Makita Corp.	1.9
				Total Net Asset (in \$000's):	\$7,169

The summary of investment portfolio may change due to ongoing portfolio transactions of the Fund and updates are available on a quarterly basis.

The prospectus and other information about the fund are available on the internet at www.ci.com.

