

SEMI-ANNUAL
FINANCIAL
STATEMENTS
2023

SEPTEMBER 30, 2023

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

To request an alternate format of this document, please contact us at service@ci.com or 1-800-792-9355.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	201,100	218,209
Investments pledged as collateral	-	-
Cash	1,063	1,099
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	125	137
Receivable for share subscriptions	27	14
Dividends receivable	-	-
Interest receivable	-	3
Fees rebate receivable	-	-
Other accounts receivable	15	15
	202,330	219,477
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	18	10
Administration fees payable	2	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	5	-
Payable for share redemptions	339	327
Other accounts payable	-	-
	364	338
Net assets attributable to holders of redeemable shares	201,966	219,139

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	109,973	120,943	10.86	11.16	10,123,610	10,841,032
Series B	364	536	10.51	10.82	34,626	49,520
Series E	2	2	8.60	8.83	292	285
Series EF	2	2	8.57	8.81	306	296
Series F	81,498	87,080	13.56	13.82	6,011,314	6,301,940
Series I	5,874	6,269	16.48	16.66	356,480	376,297
Series O	471	517	8.55	8.79	55,139	58,764
Series P	3,781	3,789	15.14	15.32	249,609	247,286
Series W	1	1	8.33	8.56	159	153

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	6	4
Income distributions from investments	-	172
Capital gain distributions from investments	4,150	18,094
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,198)	59,624
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(290)	(121,179)
Total net gain (loss) on investments and derivatives	2,668	(43,285)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	2,668	(43,285)
Expenses		
Management fees (Note 5)	1,575	1,815
Administration fees (Note 5)	178	203
Independent review committee fees	1	1
Harmonized sales tax	184	212
Other expenses	-	2
Total expenses	1,938	2,233
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	730	(45,518)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	730	(45,518)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	147	(25,745)	0.01	(2.15)	10,439,914	11,971,453
Series B	6	(325)	0.13	(2.11)	43,551	154,374
Series E	-	-	(0.01)	(1.62)	288	266
Series EF	-	-	0.03	(1.56)	301	274
Series F	453	(17,536)	0.07	(2.50)	6,110,071	7,015,382
Series I	80	(1,167)	0.22	(2.90)	368,422	402,788
Series O	6	(68)	0.11	(1.52)	56,436	45,026
Series P	38	(677)	0.15	(2.79)	248,828	242,252
Series W	-	-	0.09	(1.52)	156	144

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	120,943	156,801	536	1,973	2	1	2	1
Increase (decrease) in net assets attributable to holders of redeemable shares	147	(25,745)	6	(325)	-	-	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(943)	-	(7)	-	-	-	-
Return of capital	(2,928)	(2,417)	(12)	(35)	-	-	-	-
Total dividends to holders of redeemable shares	(2,928)	(3,360)	(12)	(42)	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	961	1,620	4	6	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	2,491	2,881	12	37	-	-	-	-
Redemption of redeemable shares	(11,641)	(15,819)	(182)	(863)	-	-	-	-
Acquisition of assets from terminated funds	-	5,305	-	376	-	1	-	1
Net increase (decrease) from redeemable share transactions	(8,189)	(6,013)	(166)	(444)	-	1	-	1
Net increase (decrease) in net assets attributable to holders of redeemable shares	(10,970)	(35,118)	(172)	(811)	-	1	-	1
Net assets attributable to holders of redeemable shares at the end of period/year	109,973	121,683	364	1,162	2	2	2	2

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	87,080	106,390	6,269	7,551	517	234	3,789	3,968
Increase (decrease) in net assets attributable to holders of redeemable shares	453	(17,536)	80	(1,167)	6	(68)	38	(677)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(677)	-	(45)	-	(3)	-	(25)
Return of capital	(1,956)	(1,575)	(131)	(99)	(19)	(12)	(82)	(55)
Total dividends to holders of redeemable shares	(1,956)	(2,252)	(131)	(144)	(19)	(15)	(82)	(80)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,784	6,215	155	187	1	1	23	354
Reinvestment of dividends to holders of redeemable shares	1,363	1,577	103	122	19	15	80	79
Redemption of redeemable shares	(7,226)	(7,278)	(602)	(565)	(53)	(3)	(67)	(78)
Acquisition of assets from terminated funds	-	1,268	-	1	-	224	-	68
Net increase (decrease) from redeemable share transactions	(4,079)	1,782	(344)	(255)	(33)	237	36	423
Net increase (decrease) in net assets attributable to holders of redeemable shares	(5,582)	(18,006)	(395)	(1,566)	(46)	154	(8)	(334)
Net assets attributable to holders of redeemable shares at the end of period/year	81,498	88,384	5,874	5,985	471	388	3,781	3,634

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	219,139	276,920
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	730	(45,518)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	(1,700)
Return of capital	-	-	(5,128)	(4,193)
Total dividends to holders of redeemable shares	-	-	(5,128)	(5,893)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	2,928	8,383
Reinvestment of dividends to holders of redeemable shares	-	-	4,068	4,711
Redemption of redeemable shares	-	-	(19,771)	(24,606)
Acquisition of assets from terminated funds	-	-	-	7,244
Net increase (decrease) from redeemable share transactions	-	-	(12,775)	(4,268)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(17,173)	(55,679)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	201,966	221,241

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	730	(45,518)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,198	(59,624)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	290	121,179
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	21,920	298,076
Purchase of investments and derivatives	(2,132)	(277,035)
Non-cash distributions from investments	(4,150)	(18,266)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	3	-
Increase (decrease) in management fees payable	8	10
Increase (decrease) in administration fees payable	1	1
Change in other accounts receivable and payable	-	(18)
Net cash from (used in) operating activities	17,868	18,805
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,060)	(1,184)
Proceeds from issuance of redeemable shares	1,837	2,111
Acquisition of assets from terminated funds	-	4
Amounts paid on redemption of redeemable shares	(18,681)	(18,206)
Net cash from (used in) financing activities	(17,904)	(17,275)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(36)	1,530
Cash (bank overdraft), beginning of period/year	1,099	408
Cash (bank overdraft), end of period/year	1,063	1,938
Supplementary Information:		
Interest received, net of withholding tax*	10	4
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(17)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
34,335,549	CI Canadian All Cap Equity Income Fund (Series I)	221,450,368	201,099,877	99.6
	Total Investment Portfolio	221,450,368	201,099,877	99.6
	Other Net Assets (Liabilities)		865,802	0.4
	Net Assets Attributable to Holders of Redeemable Shares		201,965,679	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,607,652	201,100	12.5

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian All Cap Equity Income Fund	1,754,644	218,209	12.4

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	10,841,032	12,216,607	49,520	157,694	285	131	296	134
Redeemable shares issued	83,628	141,717	435	566	-	-	-	-
Redeemable shares issued for reinvested dividends	220,172	258,546	1,060	3,397	7	7	10	10
Redeemable shares redeemed	(1,021,222)	(1,369,475)	(16,389)	(77,826)	-	-	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	-	421,872	-	30,722	-	139	-	143
Number of redeemable shares at the end of period/year	10,123,610	11,669,267	34,626	114,553	292	277	306	287

	Series F			Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022	
Number of redeemable shares at the beginning of period/year	6,301,940	6,792,108	376,297	406,239	58,764	23,033	247,286	231,736	
Redeemable shares issued	125,802	426,047	9,095	11,460	133	66	1,450	21,840	
Redeemable shares issued for reinvested dividends	96,824	115,496	6,044	7,525	2,114	1,766	5,137	5,301	
Redeemable shares redeemed	(513,252)	(522,157)	(34,956)	(34,995)	(5,872)	(242)	(4,264)	(5,490)	
Redeemable shares issued due to acquisition of assets from terminated funds	-	82,583	-	80	-	22,497	-	4,050	
Number of redeemable shares at the end of period/year	6,011,314	6,894,077	356,480	390,309	55,139	47,120	249,609	257,437	

	Series W	
	2023	2022
Number of redeemable shares at the beginning of period/year	153	142
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	6	5
Redeemable shares redeemed	-	-
Number of redeemable shares at the end of period/year	159	147

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.17
Series B	2.250	0.18
Series E	1.900	0.18
Series EF	0.900	0.18
Series F	0.950	0.17
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.18
Series P	Paid directly by investor	0.12
Series W	Paid directly by investor	0.11

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian All Cap Equity Income Fund (Series I)	201,100

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian All Cap Equity Income Fund (Series I)	219,308

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Financials	28.0
Information Technology	16.5
Industrials	15.4
Energy	7.9
Communication Services	7.6
Health Care	6.8
Consumer Discretionary	6.4
Consumer Staples	4.9
Utilities	3.6
Real Estate	3.2
Other Net Assets (Liabilities)	0.1
Cash & Cash Equivalents	0.0
Foreign Currency Forward Contract(s)	(0.4)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Financials	21.9
Information Technology	21.1
Industrials	12.7
Communication Services	8.3
Consumer Discretionary	7.3
Energy	7.2
Health Care	7.2
Consumer Staples	6.0
Utilities	4.3
Real Estate	4.1
Other Net Assets (Liabilities)	0.1
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$20,150,000 (March 31, 2023 - \$21,843,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Canadian All Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023--

	Net Assets (%)
Currency	
U.S. Dollar	18.4
Total	18.4

as at March 31, 2023--

	Net Assets (%)
Currency	
U.S. Dollar	19.1
Total	19.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$3,700,000 (March 31, 2023 - \$4,168,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	201,100	-	-	201,100
Total	201,100	-	-	201,100

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	218,209	-	-	218,209
Total	218,209	-	-	218,209

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	82,672	90,356
Investments pledged as collateral	-	-
Cash	269	213
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	115	138
Receivable for share subscriptions	101	82
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	4	4
	83,161	90,793
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	3
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	57	2
Payable for share redemptions	210	206
Other accounts payable	-	-
	274	212
Net assets attributable to holders of redeemable shares	82,887	90,581

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	21,387	23,752	11.17	11.67	1,915,325	2,036,003
Series B	1,086	1,552	10.90	11.41	99,663	136,086
Series E	550	583	10.53	11.00	52,202	52,977
Series EF	1	2	10.49	10.97	133	130
Series F	53,814	57,858	12.59	13.06	4,275,096	4,429,303
Series I	372	421	14.36	14.78	25,880	28,485
Series O	3,078	3,298	10.55	11.02	291,792	299,357
Series P	2,506	3,018	14.04	14.46	178,539	208,686
Series W	93	97	10.27	10.72	9,044	9,021

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$'000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	1
Income distributions from investments	-	-
Capital gain distributions from investments	663	725
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	1,761	1,313
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,947)	(14,674)
Total net gain (loss) on investments and derivatives	(1,521)	(12,635)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(1,521)	(12,635)
Expenses		
Management fees (Note 5)	536	578
Administration fees (Note 5)	86	92
Independent review committee fees	1	1
Harmonized sales tax	64	68
Other expenses	-	1
Total expenses	687	740
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(2,208)	(13,375)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,208)	(13,375)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$'000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(655)	(3,769)	(0.33)	(1.77)	1,956,761	2,135,331
Series B	(31)	(391)	(0.24)	(1.74)	125,450	224,780
Series E	(17)	(62)	(0.32)	(1.64)	52,051	37,877
Series EF	-	-	(0.27)	(1.58)	131	126
Series F	(1,376)	(8,205)	(0.32)	(1.82)	4,353,608	4,509,743
Series I	(5)	(52)	(0.19)	(1.95)	27,526	26,579
Series O	(73)	(415)	(0.26)	(1.55)	280,517	268,719
Series P	(49)	(478)	(0.25)	(1.95)	193,948	245,520
Series W	(2)	(3)	(0.23)	(0.42)	9,034	7,101

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	23,752	27,772	1,552	3,041	583	457	2	2
Increase (decrease) in net assets attributable to holders of redeemable shares	(655)	(3,769)	(31)	(391)	(17)	(62)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(106)	-	(9)	-	(2)	-	-
Return of capital	(292)	(214)	(19)	(24)	(8)	(4)	-	-
Total dividends to holders of redeemable shares	(292)	(320)	(19)	(33)	(8)	(6)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	863	1,197	17	79	-	1	-	-
Reinvestment of dividends to holders of redeemable shares	271	297	18	32	8	5	-	-
Redemption of redeemable shares	(2,552)	(1,647)	(451)	(565)	(16)	-	(1)	(1)
Net increase (decrease) from redeemable share transactions	(1,418)	(153)	(416)	(454)	(8)	6	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,365)	(4,242)	(466)	(878)	(33)	(62)	(1)	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	21,387	23,530	1,086	2,163	550	395	1	1

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	57,858	61,875	421	385	3,298	3,246	3,018	3,864
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,376)	(8,205)	(5)	(52)	(73)	(415)	(49)	(478)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(1)	-	-	-	-
From net realized gains	-	(247)	-	(3)	-	(15)	-	(14)
Return of capital	(652)	(427)	(4)	-	(72)	(54)	(29)	(23)
Total dividends to holders of redeemable shares	(652)	(674)	(4)	(4)	(72)	(69)	(29)	(37)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,248	5,074	30	123	244	635	9	125
Reinvestment of dividends to holders of redeemable shares	415	419	4	4	67	65	26	33
Redemption of redeemable shares	(4,679)	(3,500)	(74)	(81)	(386)	(394)	(469)	(237)
Net increase (decrease) from redeemable share transactions	(2,016)	1,993	(40)	46	(75)	306	(434)	(79)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,044)	(6,886)	(49)	(10)	(220)	(178)	(512)	(594)
Net assets attributable to holders of redeemable shares at the end of period/year	53,814	54,989	372	375	3,078	3,068	2,506	3,270

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series		Total du	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	97	2	90,581	100,644
Increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(3)	(2,208)	(13,375)
Dividends to holders of redeemable shares				
From net investment income	-	(2)	-	(3)
From net realized gains	-	-	-	(396)
Return of capital	(2)	-	(1,078)	(746)
Total dividends to holders of redeemable shares	(2)	(2)	(1,078)	(1,145)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	93	3,411	7,327
Reinvestment of dividends to holders of redeemable shares	-	-	809	855
Redemption of redeemable shares	-	-	(8,628)	(6,425)
Net increase (decrease) from redeemable share transactions	-	93	(4,408)	1,757
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4)	88	(7,694)	(12,763)
Net assets attributable to holders of redeemable shares at the end of period/year	93	90	82,887	87,881

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,208)	(13,375)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(1,761)	(1,313)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,947	14,674
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	7,834	5,854
Purchase of investments and derivatives	(1,595)	(5,917)
Non-cash distributions from investments	(663)	(725)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	3
Increase (decrease) in administration fees payable	-	1
Change in other accounts receivable and payable	-	(4)
Net cash from (used in) operating activities	5,557	(802)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(269)	(289)
Proceeds from issuance of redeemable shares	2,742	6,323
Amounts paid on redemption of redeemable shares	(7,974)	(5,393)
Net cash from (used in) financing activities	(5,501)	641
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	56	(161)
Cash (bank overdraft), beginning of period/year	213	329
Cash (bank overdraft), end of period/year	269	168
Supplementary Information:		
Interest received, net of withholding tax*	3	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(4)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
2,155,328	CI Canadian Small/Mid Cap Equity Income Fund (Series I)	66,467,058	82,672,364	99.8
Total Investment Portfolio		66,467,058	82,672,364	99.8
Other Net Assets (Liabilities)			214,592	0.2
Net Assets Attributable to Holders of Redeemable Shares			82,886,956	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Small/Mid Cap Equity Income Fund	1,081,881	82,672	7.6

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Small/Mid Cap Equity Income Fund	1,199,516	90,356	7.5

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	2,036,003	2,157,182	136,086	240,727	52,977	37,651	130	125
Redeemable shares issued	73,909	101,490	1,446	6,800	20	11	-	-
Redeemable shares issued for reinvested dividends	23,352	25,698	1,555	2,808	687	502	3	3
Redeemable shares redeemed	(217,939)	(140,748)	(39,424)	(49,259)	(1,482)	-	-	-
Number of redeemable shares at the end of period/year	1,915,325	2,143,622	99,663	201,076	52,202	38,164	133	128

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	4,429,303	4,349,268	28,485	24,329	299,357	267,211	208,686	248,726
Redeemable shares issued	171,554	393,927	2,008	8,413	21,825	58,147	564	8,842
Redeemable shares issued for reinvested dividends	31,836	32,663	278	278	6,156	5,935	1,808	2,372
Redeemable shares redeemed	(357,597)	(271,836)	(4,891)	(5,653)	(35,546)	(35,165)	(32,519)	(16,423)
Number of redeemable shares at the end of period/year	4,275,096	4,504,022	25,880	27,367	291,792	296,128	178,539	243,517

	Series W	
	2023	2022
Number of redeemable shares at the beginning of period/year	9,021	132
Redeemable shares issued	20	8,816
Redeemable shares issued for reinvested dividends	3	3
Redeemable shares redeemed	-	-
Number of redeemable shares at the end of period/year	9,044	8,951

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	2.000	0.200
Series B	2.250	0.200
Series E	1.925	0.200
Series EF	0.925	0.200
Series F	1.000	0.200
Series I	Payés directement par les investisseurs	Payés directement par les investisseurs
Series O	Payés directement par les investisseurs	0.200
Series P	Payés directement par les investisseurs	0.150
Series W	Payés directement par les investisseurs	0.140

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	82,672

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Small/Mid Cap Equity Income Fund (Series I)	87,741

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Industrials	30.8
Financials	15.9
Information Technology	11.1
Real Estate	10.3
Health Care	7.9
Communication Services	6.3
Consumer Discretionary	6.0
Utilities	5.1
Energy	3.4
Materials	2.1
Consumer Staples	1.2
Other Net Assets (Liabilities)	0.4
Option Contract(s)	0.0
Cash & Cash Equivalents	(0.2)
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Industrials	31.7
Financials	15.7
Information Technology	11.8
Health Care	9.6
Real Estate	8.0
Communication Services	5.6
Consumer Discretionary	5.2
Utilities	4.7
Energy	4.1
Materials	1.9
Consumer Staples	1.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

The accompanying notes are an integral part of these financial statements.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$8,276,000 (March 31, 2023 - \$9,018,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023-

	Net Assets (%)
Currency	
U.S. Dollar	18.8
Total	18.8

as at March 31, 2023-

	Net Assets (%)
Currency	
U.S. Dollar	21.2
Total	21.2

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,554,000 (March 31, 2023 - \$1,916,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

CI Canadian Small/Mid Cap Equity Income Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	82,672	-	-	82,672
Total	82,672	-	-	82,672

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	90,356	-	-	90,356
Total	90,356	-	-	90,356

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	531,741	538,086
Investments pledged as collateral	-	-
Cash	1,525	1,373
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	225	728
Receivable for share subscriptions	113	116
Dividends receivable	-	-
Interest receivable	-	2
Fees rebate receivable	1	-
Other accounts receivable	23	23
	533,628	540,328
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	45	22
Administration fees payable	5	3
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	170	2
Payable for share redemptions	447	1,323
Other accounts payable	-	-
	667	1,350
Net assets attributable to holders of redeemable shares	532,961	538,978

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	258,745	263,647	24.35	23.38	10,625,244	11,276,824
Series AT5	1,190	1,291	9.39	9.12	126,649	141,586
Series AT8	1,452	1,684	8.96	8.82	162,148	190,948
Series B	2,932	3,622	23.71	22.81	123,631	158,764
Series E	11,029	11,565	12.71	12.19	867,944	948,555
Series ET5	477	462	9.40	9.12	50,707	50,653
Series ET8	1	1	8.95	8.82	156	151
Series EF	525	1,678	12.75	12.22	41,203	137,344
Series EFT5	376	380	9.56	9.23	39,328	41,168
Series EFT8	281	281	9.14	8.94	30,736	31,413
Series F	192,907	190,325	28.37	27.04	6,800,359	7,037,846
Series FT5	590	475	9.55	9.22	61,795	51,471
Series FT8	1,670	1,470	9.11	8.92	183,219	164,824
Series I	25,746	26,682	32.68	30.92	787,790	862,900
Series IT8	241	424	9.29	9.03	25,894	46,869
Series O	26,804	26,990	12.82	12.28	2,090,582	2,198,176
Series OT5	144	222	9.71	9.32	14,803	23,780
Series OT8	773	753	9.27	9.02	83,439	83,496
Series P	5,541	5,547	31.34	29.68	176,827	186,882
Series PT8	1,535	1,477	9.27	9.02	165,548	163,683
Series W	1	1	11.61	11.14	127	125
Series WT8	1	1	9.28	9.03	162	157

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	7	6
Income distributions from investments	-	-
Capital gain distributions from investments	3,939	5,526
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	15,938	16,876
Change in unrealized appreciation (depreciation) in value of investments and derivatives	15,200	(109,808)
Total net gain (loss) on investments and derivatives	35,084	(87,400)
Other income		
Securities lending revenue (Note 6)	-	1
Foreign exchange gain (loss) on cash	9	110
Fees rebate	-	-
Other income	-	-
Total other income	9	111
Total income	35,093	(87,289)
Expenses		
Management fees (Note 5)	3,739	3,842
Administration fees (Note 5)	485	495
Independent review committee fees	1	1
Interest expense	-	2
Harmonized sales tax	445	456
Total expenses	4,670	4,796
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	30,423	(92,085)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	30,423	(92,085)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	14,049	(46,276)	1.29	(3.86)	10,916,245	11,986,091
Series AT5	74	(282)	0.54	(1.62)	136,846	174,004
Series AT8	94	(276)	0.53	(1.38)	176,414	199,339
Series B	199	(949)	1.38	(3.86)	144,322	245,677
Series E	620	(1,988)	0.69	(1.93)	901,300	1,030,014
Series ET5	25	(74)	0.49	(1.44)	50,668	51,536
Series ET8	-	-	0.46	(1.38)	153	141
Series EF	97	(312)	1.21	(1.93)	80,361	161,524
Series EFT5	23	(60)	0.56	(1.87)	40,208	31,987
Series EFT8	17	(33)	0.54	(0.78)	31,109	42,165
Series F	11,110	(31,617)	1.62	(4.27)	6,856,806	7,397,197
Series FT5	27	(63)	0.49	(1.36)	55,323	46,033
Series FT8	84	(219)	0.50	(1.38)	168,856	158,694
Series I	1,704	(3,959)	2.11	(4.53)	809,079	873,382
Series IT8	30	(150)	0.71	(2.12)	41,655	70,518
Series O	1,744	(4,478)	0.82	(1.83)	2,136,869	2,440,498
Series OT5	15	(36)	0.76	(1.31)	19,787	27,669
Series OT8	49	(109)	0.58	(1.30)	83,582	83,821
Series P	367	(985)	1.99	(4.66)	184,303	211,153
Series PT8	95	(212)	0.58	(1.30)	164,591	162,953
Series W	-	(7)	0.71	(0.39)	126	17,654
Series WT8	-	-	0.57	(1.29)	159	147

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AT5		Series AT8		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	263,647	195,466	1,291	-	1,684	-	3,622	6,555
Increase (decrease) in net assets attributable to holders of redeemable shares	14,049	(46,276)	74	(282)	94	(276)	199	(949)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(44)	-	(80)	-	-
From net realized gains	-	(1,477)	-	-	-	-	-	(23)
Return of capital	(3,001)	(1,893)	(29)	-	(57)	-	(39)	(44)
Total dividends to holders of redeemable shares	(3,001)	(3,370)	(29)	(44)	(57)	(80)	(39)	(67)
Redeemable share transactions								
Proceeds from redeemable shares issued	3,422	17,476	15	423	39	263	15	26
Reinvestment of dividends to holders of redeemable shares	2,708	3,038	2	2	4	6	38	63
Redemption of redeemable shares	(22,080)	(41,056)	(163)	(237)	(312)	(366)	(903)	(977)
Acquisition of assets from terminated funds	-	128,753	-	1,755	-	2,032	-	-
Net increase (decrease) from redeemable share transactions	(15,950)	108,211	(146)	1,943	(269)	1,935	(850)	(888)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,902)	58,565	(101)	1,617	(232)	1,579	(690)	(1,904)
Net assets attributable to holders of redeemable shares at the end of period/year	258,745	254,031	1,190	1,617	1,452	1,579	2,932	4,651

	Series E		Series ET5		Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	11,565	1,374	462	-	1	-	1,678	38
Increase (decrease) in net assets attributable to holders of redeemable shares	620	(1,988)	25	(74)	-	-	97	(312)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	(13)	-	-	-	-
From net realized gains	-	(76)	-	-	-	-	-	(17)
Return of capital	(128)	(79)	(11)	-	-	-	(15)	(17)
Total dividends to holders of redeemable shares	(128)	(155)	(11)	(13)	-	-	(15)	(34)
Redeemable share transactions								
Proceeds from redeemable shares issued	75	232	1	-	-	-	1	3
Reinvestment of dividends to holders of redeemable shares	128	154	-	-	-	-	12	31
Redemption of redeemable shares	(1,231)	(599)	-	(108)	-	-	(1,248)	(595)
Acquisition of assets from terminated funds	-	12,859	-	618	-	1	-	2,580
Net increase (decrease) from redeemable share transactions	(1,028)	12,646	1	510	-	1	(1,235)	2,019
Net increase (decrease) in net assets attributable to holders of redeemable shares	(536)	10,503	15	423	-	1	(1,153)	1,673
Net assets attributable to holders of redeemable shares at the end of period/year	11,029	11,877	477	423	1	1	525	1,711

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series EFT5		Series EFT8		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	380	-	281	-	190,325	192,068	475	-
Increase (decrease) in net assets attributable to holders of redeemable shares	23	(60)	17	(33)	11,110	(31,617)	27	(63)
Dividends to holders of redeemable shares								
From net investment income	-	(8)	-	(18)	-	-	-	(12)
From net realized gains	-	-	-	-	-	(968)	-	-
Return of capital	(9)	-	(10)	-	(1,891)	(1,085)	(12)	-
Total dividends to holders of redeemable shares	(9)	(8)	(10)	(18)	(1,891)	(2,053)	(12)	(12)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	317	-	348	6,701	13,285	115	10
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	1,381	1,514	-	-
Redemption of redeemable shares	(18)	(352)	(7)	-	(14,719)	(12,126)	(15)	(7)
Acquisition of assets from terminated funds	-	456	-	135	-	17,217	-	460
Net increase (decrease) from redeemable share transactions	(18)	421	(7)	483	(6,637)	19,890	100	463
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4)	353	-	432	2,582	(13,780)	115	388
Net assets attributable to holders of redeemable shares at the end of period/year	376	353	281	432	192,907	178,288	590	388

	Series FT8		Series I		Series IT8		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,470	-	26,682	4,676	424	-	26,990	5,495
Increase (decrease) in net assets attributable to holders of redeemable shares	84	(219)	1,704	(3,959)	30	(150)	1,744	(4,478)
Dividends to holders of redeemable shares								
From net investment income	-	(64)	-	-	-	(27)	-	-
From net realized gains	-	-	-	(125)	-	-	-	(214)
Return of capital	(57)	-	(223)	(127)	(13)	-	(543)	(435)
Total dividends to holders of redeemable shares	(57)	(64)	(223)	(252)	(13)	(27)	(543)	(649)
Redeemable share transactions								
Proceeds from redeemable shares issued	174	74	1,126	911	1	8	236	422
Reinvestment of dividends to holders of redeemable shares	-	2	216	241	3	8	538	641
Redemption of redeemable shares	(1)	(68)	(3,759)	(2,290)	(204)	(927)	(2,161)	(2,629)
Acquisition of assets from terminated funds	-	1,621	-	25,315	-	1,504	-	28,716
Net increase (decrease) from redeemable share transactions	173	1,629	(2,417)	24,177	(200)	593	(1,387)	27,150
Net increase (decrease) in net assets attributable to holders of redeemable shares	200	1,346	(936)	19,966	(183)	416	(186)	22,023
Net assets attributable to holders of redeemable shares at the end of period/year	1,670	1,346	25,746	24,642	241	416	26,804	27,518

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series OT5		Series OT8		Series P		Series PT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	222	-	753	-	5,547	5,338	1,477	-
Increase (decrease) in net assets attributable to holders of redeemable shares	15	(36)	49	(109)	367	(985)	95	(212)
Dividends to holders of redeemable shares								
From net investment income	-	(7)	-	(34)	-	-	-	(65)
From net realized gains	-	-	-	-	-	(30)	-	-
Return of capital	(4)	-	(28)	-	(51)	(29)	(55)	-
Total dividends to holders of redeemable shares	(4)	(7)	(28)	(34)	(51)	(59)	(55)	(65)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	32	516	19	-
Reinvestment of dividends to holders of redeemable shares	2	5	6	10	44	52	8	17
Redemption of redeemable shares	(91)	(2)	(7)	(6)	(398)	(459)	(9)	(8)
Acquisition of assets from terminated funds	-	275	-	835	-	1,258	-	1,623
Net increase (decrease) from redeemable share transactions	(89)	278	(1)	839	(322)	1,367	18	1,632
Net increase (decrease) in net assets attributable to holders of redeemable shares	(78)	235	20	696	(6)	323	58	1,355
Net assets attributable to holders of redeemable shares at the end of period/year	144	235	773	696	5,541	5,661	1,535	1,355

	Series W		Series WT8		Total du Fonds	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	1	-	538,978	411,011
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(7)	-	-	30,423	(92,085)
Dividends to holders of redeemable shares						
From net investment income	-	(5)	-	-	-	(377)
From net realized gains	-	-	-	-	-	(2,930)
Return of capital	-	-	-	-	(6,176)	(3,709)
Total dividends to holders of redeemable shares	-	(5)	-	-	(6,176)	(7,016)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	304	-	-	11,972	34,618
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	5,090	5,784
Redemption of redeemable shares	-	-	-	-	(47,326)	(62,812)
Acquisition of assets from terminated funds	-	1	-	1	-	228,015
Net increase (decrease) from redeemable share transactions	-	305	-	1	(30,264)	205,605
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	293	-	1	(6,017)	106,504
Net assets attributable to holders of redeemable shares at the end of period/year	1	294	1	1	532,961	517,515

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	30,423	(92,085)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(15,938)	(16,876)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(15,200)	109,808
Unrealized foreign exchange (gain) loss on cash	(7)	(42)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	48,065	56,114
Purchase of investments and derivatives	(5,972)	(21,523)
Non-cash distributions from investments	(3,939)	(5,526)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	2	-
Increase (decrease) in management fees payable	22	22
Increase (decrease) in administration fees payable	3	3
Change in other accounts receivable and payable	-	(24)
Net cash from (used in) operating activities	37,459	29,871
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,085)	(1,230)
Proceeds from issuance of redeemable shares	5,706	6,604
Acquisition of assets from terminated funds	-	565
Amounts paid on redemption of redeemable shares	(41,935)	(34,393)
Net cash from (used in) financing activities	(37,314)	(28,454)
Unrealized foreign exchange gain (loss) on cash	7	42
Net increase (decrease) in cash	145	1,417
Cash (bank overdraft), beginning of period/year	1,373	389
Cash (bank overdraft), end of period/year	1,525	1,848
Supplementary Information:		
Interest received, net of withholding tax*	9	6
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(2)
Interest paid on loans	-	-
Tax recoverable (paid)	-	(23)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
13,974,477	CI U.S. Equity Fund (Series I)	352,175,222	531,741,432	99.8
	Total Investment Portfolio	352,175,222	531,741,432	99.8
	Other Net Assets (Liabilities)		1,219,173	0.2
	Net Assets Attributable to Holders of Redeemable Shares		532,960,605	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	2,444,578	531,741	21.8

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	2,444,843	538,086	22.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AT5		Series AT8		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	11,276,824	7,733,682	141,586	-	190,948	-	158,764	264,706
Redeemable shares issued	138,445	767,081	1,533	44,332	4,387	29,061	625	1,091
Redeemable shares issued for reinvested dividends	110,352	134,809	205	230	444	682	1,596	2,847
Redeemable shares redeemed	(900,377)	(1,775,641)	(16,675)	(26,427)	(33,631)	(40,602)	(37,354)	(43,320)
Redeemable shares issued due to acquisition of assets from terminated funds	-	5,171,973	-	175,459	-	203,196	-	-
Number of redeemable shares at the end of period/year	10,625,244	12,031,904	126,649	193,594	162,148	192,337	123,631	225,324

	Series E		Series ET5		Series ET8		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	948,555	104,328	50,653	-	151	-	137,344	2,881
Redeemable shares issued	5,849	20,662	51	53	-	-	76	207
Redeemable shares issued for reinvested dividends	9,986	13,138	3	4	5	6	943	2,603
Redeemable shares redeemed	(96,446)	(50,345)	-	(11,236)	-	-	(97,160)	(49,170)
Redeemable shares issued due to acquisition of assets from terminated funds	-	991,582	-	61,778	-	138	-	198,675
Number of redeemable shares at the end of period/year	867,944	1,079,365	50,707	50,599	156	144	41,203	155,196

	Series EFT5		Series EFT8		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	41,168	-	31,413	-	7,037,846	6,664,198	51,471	-
Redeemable shares issued	13	35,588	11	38,709	233,531	488,754	11,869	996
Redeemable shares issued for reinvested dividends	3	4	6	6	48,449	58,677	8	4
Redeemable shares redeemed	(1,856)	(39,164)	(694)	-	(519,467)	(464,847)	(1,553)	(803)
Redeemable shares issued due to acquisition of assets from terminated funds	-	45,629	-	13,529	-	606,368	-	45,980
Number of redeemable shares at the end of period/year	39,328	42,057	30,736	52,244	6,800,359	7,353,150	61,795	46,177

	Series FT8		Series I		Series IT8		Series O	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	164,824	-	862,900	144,056	46,869	-	2,198,176	415,380
Redeemable shares issued	18,474	8,418	34,372	31,196	141	883	17,871	35,977
Redeemable shares issued for reinvested dividends	6	180	6,614	8,274	353	920	41,714	54,273
Redeemable shares redeemed	(85)	(7,625)	(116,096)	(79,337)	(21,469)	(102,059)	(167,179)	(222,602)
Redeemable shares issued due to acquisition of assets from terminated funds	-	162,073	-	791,356	-	150,361	-	2,202,981
Number of redeemable shares at the end of period/year	183,219	163,046	787,790	895,545	25,894	50,105	2,090,582	2,486,009

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Redeemable Share Transactions (Note 4) (cont'd)

for the period(s)/year(s) ended September 30

	Series OT5		Series OT8		Series P		Series PT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	23,780	-	83,496	-	186,882	170,885	163,683	-
Redeemable shares issued	-	-	-	-	1,002	17,228	2,050	-
Redeemable shares issued for reinvested dividends	212	510	622	1,107	1,404	1,861	832	1,921
Redeemable shares redeemed	(9,189)	(113)	(679)	(708)	(12,461)	(16,806)	(1,017)	(993)
Redeemable shares issued due to acquisition of assets from terminated funds	-	27,464	-	83,509	-	40,872	-	162,344
Number of redeemable shares at the end of period/year	14,803	27,861	83,439	83,908	176,827	214,040	165,548	163,272

	Series W		Series WT8	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	125	119	157	-
Redeemable shares issued	-	28,976	-	-
Redeemable shares issued for reinvested dividends	2	6	5	6
Redeemable shares redeemed	-	-	-	-
Redeemable shares issued due to acquisition of assets from terminated funds	-	122	-	144
Number of redeemable shares at the end of period/year	127	29,223	162	150

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.950	0.190
Series AT5	1.950	0.190
Series AT8	1.950	0.190
Series B	2.250	0.180
Series E	1.900	0.150
Series ET5	1.900	0.150
Series ET8	1.900	0.150
Series EF	0.900	0.150
Series EFT5	0.900	0.150
Series EFT8	0.900	0.150
Series F	0.950	0.190
Series FT5	0.950	0.190
Series FT8	0.950	0.190
Series I	Payés directement par les investisseurs	Payés directement par les investisseurs
Series IT8	Payés directement par les investisseurs	Payés directement par les investisseurs
Series O	Payés directement par les investisseurs	0.150
Series OT5	Payés directement par les investisseurs	0.150
Series OT8	Payés directement par les investisseurs	0.150
Series P	Payés directement par les investisseurs	0.150
Series PT8	Payés directement par les investisseurs	0.150
Series W	Payés directement par les investisseurs	0.130
Series WT8	Payés directement par les investisseurs	0.130

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	1
Charges	-	-
Securities lending revenue	-	1
Charges as a % of gross securities lending revenue	-	17.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI U.S. Equity Fund	531,741

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI U.S. Equity Fund (Series I)	516,056

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	32.8
Communication Services	18.3
Information Technology	12.3
Consumer Discretionary	12.2
Industrials	10.9
Health Care	7.2
Utilities	3.0
Real Estate	2.2
Energy	0.7
Consumer Staples	0.3
Other Net Assets (Liabilities)	0.1
Cash & Cash Equivalents	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	31.5
Industrials	15.6
Communication Services	15.3
Consumer Discretionary	12.3
Information Technology	11.8
Health Care	8.0
Utilities	3.5
Real Estate	0.9
Energy	0.7
Consumer Staples	0.3
Other Net Assets (Liabilities)	0.1
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	(0.0)
Total Short Position(s)	(0.0)
Total	100.0

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$53,174,000 (March 31, 2023 - \$53,809,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023-

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

as at March 31, 2023-

	Net Assets (%)
Currency	
U.S. Dollar	100.1
Total	100.1

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$53,227,000 (March 31, 2023 - \$53,862,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	531,741	-	-	531,741
Total	531,741	-	-	531,741

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	538,086	-	-	538,086
Total	538,086	-	-	538,086

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	20,001	20,309
Investments pledged as collateral	-	-
Cash	186	103
Unrealized gain on futures and foreign currency forward contracts	13	21
Swaps, swaptions and options	-	-
Receivable for investments sold	3	4
Receivable for share subscriptions	-	15
Dividends receivable	-	-
Interest receivable	1	1
Fees rebate receivable	-	-
Other accounts receivable	2	2
	20,206	20,455
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	338	170
Swaps, swaptions and options	-	-
Management fees payable	2	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	14
Payable for share redemptions	1	1
Other accounts payable	-	-
	341	186
Net assets attributable to holders of redeemable shares	19,865	20,269

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	8,476	8,820	12.57	12.20	674,077	722,860
Series B	208	331	12.19	11.86	17,062	27,884
Series F	11,179	11,116	13.78	13.29	810,900	836,505
Series I	1	1	15.18	14.52	97	96
Series P	1	1	15.05	14.42	96	96

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	2
Income distributions from investments	-	-
Capital gain distributions from investments	149	221
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	569	1,091
Change in unrealized appreciation (depreciation) in value of investments and derivatives	399	(6,852)
Total net gain (loss) on investments and derivatives	1,119	(5,538)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	(404)
Fees rebate	-	-
Other income	-	-
Total other income	-	(404)
Total income	1,119	(5,942)
Expenses		
Management fees (Note 5)	145	164
Administration fees (Note 5)	21	23
Independent review committee fees	1	1
Harmonized sales tax	19	21
Total expenses	186	209
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	933	(6,151)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	933	(6,151)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	393	(2,828)	0.56	(3.44)	699,549
Series B	16	(147)	0.77	(3.51)	21,008	41,971
Series F	524	(3,176)	0.64	(3.64)	815,917	872,769
Series I	-	-	0.80	(3.84)	96	94
Series P	-	-	0.77	(3.83)	96	94

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,820	12,323	331	656	11,116	13,567	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	393	(2,828)	16	(147)	524	(3,176)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	(64)	-	(2)	-	(72)	-	-
Return of capital	(105)	(58)	(3)	(4)	(122)	(59)	-	-
Total dividends to holders of redeemable shares	(105)	(122)	(3)	(6)	(122)	(131)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	72	167	26	28	506	352	-	-
Reinvestment of dividends to holders of redeemable shares	98	115	3	6	89	98	-	-
Redemption of redeemable shares	(802)	(1,094)	(165)	(117)	(934)	(640)	-	(1)
Net increase (decrease) from redeemable share transactions	(632)	(812)	(136)	(83)	(339)	(190)	-	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(344)	(3,762)	(123)	(236)	63	(3,497)	-	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	8,476	8,561	208	420	11,179	10,070	1	1

	Series P		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	2	20,269	26,550
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	933	(6,151)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	(138)
Return of capital	-	-	(230)	(121)
Total dividends to holders of redeemable shares	-	-	(230)	(259)
Redeemable share transactions				
Proceeds from redeemable shares issued	-	-	604	547
Reinvestment of dividends to holders of redeemable shares	-	-	190	219
Redemption of redeemable shares	-	(1)	(1,901)	(1,853)
Net increase (decrease) from redeemable share transactions	-	(1)	(1,107)	(1,087)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	(404)	(7,497)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	19,865	19,053

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	933	(6,151)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(569)	(1,091)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(399)	6,852
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	2,135	5,282
Purchase of investments and derivatives	(548)	(3,069)
Non-cash distributions from investments	(149)	(221)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(2)
Net cash from (used in) operating activities	1,404	1,601
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(39)	(40)
Proceeds from issuance of redeemable shares	491	193
Amounts paid on redemption of redeemable shares	(1,773)	(1,474)
Net cash from (used in) financing activities	(1,321)	(1,321)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	83	280
Cash (bank overdraft), beginning of period/year	103	1
Cash (bank overdraft), end of period/year	186	281
Supplementary Information:		
Interest received, net of withholding tax*	2	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(2)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
525,636	CI U.S. Equity Fund (Series I)	14,525,386	20,000,913	100.6
Total Investment Portfolio before Derivative Instruments		14,525,386	20,000,913	100.6
Foreign Currency Forward Contract(s)			(325,391)	(1.6)
Total Investment Portfolio		14,525,386	19,675,522	99.0
Other Net Assets (Liabilities)			189,103	1.0
Net Assets Attributable to Holders of Redeemable Shares			19,864,625	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	559,885	USD	419,989	1.33	(10,410)
Bank of Montreal	A-1	November 15, 2023	CAD	738,302	USD	547,846	1.35	(5,317)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	770,203	USD	580,282	1.33	(17,752)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	1,697,221	USD	1,288,947	1.32	(52,334)
Citigroup Inc.	A-2	November 15, 2023	CAD	1,703,911	USD	1,288,947	1.32	(45,644)
Citigroup Inc.	A-2	December 13, 2023	CAD	1,761,550	USD	1,291,738	1.36	9,129
Citigroup Inc.	A-2	December 13, 2023	USD	499,000	CAD	673,655	0.74	3,307
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	695,958	USD	524,986	1.33	(16,910)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	1,719,301	USD	1,288,947	1.33	(30,253)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	44,489	USD	32,867	1.35	(140)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	558,680	USD	419,989	1.33	(11,615)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	1,407,741	USD	1,040,091	1.35	(3,286)
JPMorgan Chase & Co.	A-2	November 15, 2023	USD	513,000	CAD	695,438	0.74	883
Morgan Stanley	A-2	October 18, 2023	CAD	806,851	USD	608,521	1.33	(19,449)
Morgan Stanley	A-2	November 15, 2023	CAD	2,778,454	USD	2,062,315	1.35	(20,831)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	696,334	USD	524,986	1.33	(16,535)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,719,552	USD	1,288,947	1.33	(30,001)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	278,786	USD	209,994	1.33	(6,361)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	557,930	USD	419,989	1.33	(12,365)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	1,710,046	USD	1,288,947	1.33	(39,507)
Total Foreign Currency Forward Contract(s) Value								(325,391)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	13	(12)	-	1
Derivative assets - Swaps and swaptions	-	-	-	-
Total	13	(12)	-	1
Derivative liabilities - Foreign currency forward contracts	(338)	12	-	(326)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(338)	12	-	(326)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	21	(21)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	21	(21)	-	-
Derivative liabilities - Foreign currency forward contracts	(170)	21	-	(149)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(170)	21	-	(149)

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	2,444,578	20,001	0.8

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI U.S. Equity Fund	2,444,843	20,309	0.8

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series F		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	722,860	854,738	27,884	46,618	836,505	875,542	96	94
Redeemable shares issued	5,616	13,270	2,140	2,310	35,204	20,063	-	-
Redeemable shares issued for reinvested dividends	7,657	9,351	229	476	6,366	7,391	1	1
Redeemable shares redeemed	(62,056)	(85,919)	(13,191)	(9,507)	(67,175)	(42,519)	-	-
Number of redeemable shares at the end of period/year	674,077	791,440	17,062	39,897	810,900	860,477	97	95

	Series P	
	2023	2022
Number of redeemable shares at the beginning of period/year	96	94
Redeemable shares issued	-	-
Redeemable shares issued for reinvested dividends	-	1
Redeemable shares redeemed	-	-
Number of redeemable shares at the end of period/year	96	95

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.21
Series B	2.250	0.21
Series F	0.950	0.21
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI U.S. Equity Fund (Series I)	20,001

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI U.S. Equity Fund (Series I)	20,146

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	32.8
Communication Services	18.3
Information Technology	12.3
Consumer Discretionary	12.2
Industrials	10.9
Health Care	7.2
Utilities	3.0
Real Estate	2.2
Energy	0.7
Consumer Staples	0.3
Other Net Assets (Liabilities)	0.1
Cash & Cash Equivalents	0.0
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	0.0
Total Short Position(s)	0.0
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Long Position(s)	
Financials	31.4
Industrials	15.6
Communication Services	15.3
Consumer Discretionary	12.3
Information Technology	11.9
Health Care	8.0
Utilities	3.5
Real Estate	0.9
Energy	0.7
Consumer Staples	0.3
Other Net Assets (Liabilities)	0.1
Total Long Position(s)	100.0
Short Position(s)	
Option Contract(s)	0.0
Total Short Position(s)	0.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities and option(s).

The accompanying notes are an integral part of these financial statements.

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in U.S. equities and therefore was sensitive to changes in general economic conditions in the United States.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,000,000 (March 31, 2023 - \$2,031,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Fund has entered into foreign currency forward contracts for hedging purposes to reduce foreign currency exposures in the Underlying Fund.

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,021	(19,161)	860	4.3
Total	20,021	(19,161)	860	4.3

as at March 31, 2023~

Currency	Financial Instruments Exposure from Underlying Fund (in \$000's)	Derivatives Exposure of the Fund (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	20,329	(18,821)	1,508	7.4
Total	20,329	(18,821)	1,508	7.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$86,000 (March 31, 2023 - \$151,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and option(s).

CI U.S. Equity Currency Neutral Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	20,001	-	-	20,001
Foreign currency forward contract(s), net	-	(325)	-	(325)
Total	20,001	(325)	-	19,676

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	20,309	-	-	20,309
Foreign currency forward contract(s), net	-	(149)	-	(149)
Total	20,309	(149)	-	20,160

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	38,173	44,690
Investments pledged as collateral	-	-
Cash	201	273
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	49	4
Receivable for share subscriptions	86	79
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	2	2
	38,511	45,048
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	2
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	140
Payable for share redemptions	133	37
Other accounts payable	-	-
	137	179
Net assets attributable to holders of redeemable shares	38,374	44,869

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	13,535	15,652	6.83	7.58	1,982,189	2,063,771
Series T8	1,651	2,045	6.05	6.73	272,693	303,959
Series B	902	1,007	6.63	7.38	136,061	136,447
Series B8	1	2	5.88	6.54	205	347
Series E	435	608	7.28	8.09	59,776	75,101
Series EF	157	95	7.28	8.10	21,596	11,704
Series F	14,505	16,583	8.07	8.86	1,797,801	1,872,246
Series FT8	1,400	1,972	6.60	7.30	212,055	270,294
Series I	766	986	9.26	10.07	82,727	97,911
Series O	845	1,097	7.24	8.07	116,692	135,973
Series P	3,760	4,403	8.95	9.75	419,951	451,512
Series PT8	342	381	7.25	7.96	47,249	47,804
Series W	75	38	6.68	7.46	11,216	5,135

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	-
Income distributions from investments	542	462
Capital gain distributions from investments	840	880
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(233)	1,643
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,207)	(16,070)
Total net gain (loss) on investments and derivatives	(2,056)	(13,085)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(2,056)	(13,085)
Expenses		
Management fees (Note 5)	255	347
Administration fees (Note 5)	43	60
Independent review committee fees	1	1
Harmonized sales tax	33	47
Total expenses	332	455
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(2,388)	(13,540)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,388)	(13,540)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(888)	(4,020)	(0.44)	(2.03)	2,018,057	1,976,443
Series T8	(108)	(564)	(0.37)	(1.84)	287,779	307,026
Series B	(61)	(416)	(0.43)	(1.97)	142,951	210,639
Series B8	-	(1)	(0.30)	(0.01)	276	79,524
Series E	(29)	(163)	(0.46)	(2.16)	63,363	75,757
Series EF	(8)	(25)	(0.44)	(2.11)	18,036	11,909
Series F	(861)	(6,140)	(0.47)	(2.39)	1,848,857	2,571,331
Series FT8	(119)	(538)	(0.53)	(1.96)	223,085	274,653
Series I	(39)	(247)	(0.43)	(2.68)	90,805	91,906
Series O	(46)	(265)	(0.38)	(2.08)	122,764	127,430
Series P	(205)	(1,064)	(0.47)	(2.43)	439,598	438,155
Series PT8	(19)	(97)	(0.39)	(2.04)	47,651	47,746
Series W	(5)	-	(0.58)	(1.90)	7,825	105

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T8		Series B		Series B8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	15,652	19,649	2,045	2,735	1,007	2,345	2	6
Increase (decrease) in net assets attributable to holders of redeemable shares	(888)	(4,020)	(108)	(564)	(61)	(416)	-	(1)
Dividends to holders of redeemable shares								
From net investment income	(17)	(21)	(2)	(3)	(1)	(2)	-	-
From net realized gains	-	(86)	-	(16)	-	(7)	-	-
Return of capital	(585)	(487)	(75)	(106)	(42)	(53)	-	-
Total dividends to holders of redeemable shares	(602)	(594)	(77)	(125)	(43)	(62)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	561	1,862	111	181	78	4	-	-
Reinvestment of dividends to holders of redeemable shares	470	462	2	3	11	14	-	-
Redemption of redeemable shares	(1,658)	(1,497)	(322)	(122)	(90)	(701)	(1)	(1)
Net increase (decrease) from redeemable share transactions	(627)	827	(209)	62	(1)	(683)	(1)	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,117)	(3,787)	(394)	(627)	(105)	(1,161)	(1)	(2)
Net assets attributable to holders of redeemable shares at the end of period/year	13,535	15,862	1,651	2,108	902	1,184	1	4

	Series E		Series EF		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	608	800	95	126	16,583	34,500	1,972	2,574
Increase (decrease) in net assets attributable to holders of redeemable shares	(29)	(163)	(8)	(25)	(861)	(6,140)	(119)	(538)
Dividends to holders of redeemable shares								
From net investment income	(1)	(1)	-	-	(16)	(31)	(2)	(4)
From net realized gains	-	(4)	-	(1)	-	(132)	-	(16)
Return of capital	(20)	(20)	(7)	(4)	(538)	(612)	(63)	(99)
Total dividends to holders of redeemable shares	(21)	(25)	(7)	(5)	(554)	(775)	(65)	(119)
Redeemable share transactions								
Proceeds from redeemable shares issued	2	19	70	-	965	2,310	92	263
Reinvestment of dividends to holders of redeemable shares	21	25	7	5	330	517	6	8
Redemption of redeemable shares	(146)	(10)	-	-	(1,958)	(12,984)	(486)	(53)
Net increase (decrease) from redeemable share transactions	(123)	34	77	5	(663)	(10,157)	(388)	218
Net increase (decrease) in net assets attributable to holders of redeemable shares	(173)	(154)	62	(25)	(2,078)	(17,072)	(572)	(439)
Net assets attributable to holders of redeemable shares at the end of period/year	435	646	157	101	14,505	17,428	1,400	2,135

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series I		Series O		Series P		Series PT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	986	1,233	1,097	1,403	4,403	5,450	381	506
Increase (decrease) in net assets attributable to holders of redeemable shares	(39)	(247)	(46)	(265)	(205)	(1,064)	(19)	(97)
Dividends to holders of redeemable shares								
From net investment income	(1)	(1)	(1)	(1)	(4)	(5)	-	-
From net realized gains	-	(5)	-	(6)	-	(23)	-	(3)
Return of capital	(28)	(23)	(51)	(48)	(131)	(107)	(15)	(19)
Total dividends to holders of redeemable shares	(29)	(29)	(52)	(55)	(135)	(135)	(15)	(22)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	169	-	18	78	159	-	-
Reinvestment of dividends to holders of redeemable shares	10	11	51	53	112	112	-	7
Redemption of redeemable shares	(162)	(175)	(205)	(98)	(493)	(185)	(5)	(5)
Net increase (decrease) from redeemable share transactions	(152)	5	(154)	(27)	(303)	86	(5)	2
Net increase (decrease) in net assets attributable to holders of redeemable shares	(220)	(271)	(252)	(347)	(643)	(1,113)	(39)	(117)
Net assets attributable to holders of redeemable shares at the end of period/year	766	962	845	1,056	3,760	4,337	342	389

	Series W		Total Fund	
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	38	1	44,869	71,328
Increase (decrease) in net assets attributable to holders of redeemable shares	(5)	-	(2,388)	(13,540)
Dividends to holders of redeemable shares				
From net investment income	-	-	(45)	(69)
From net realized gains	-	-	-	(299)
Return of capital	(3)	-	(1,558)	(1,578)
Total dividends to holders of redeemable shares	(3)	-	(1,603)	(1,946)
Redeemable share transactions				
Proceeds from redeemable shares issued	81	-	2,038	4,985
Reinvestment of dividends to holders of redeemable shares	3	-	1,023	1,217
Redemption of redeemable shares	(39)	-	(5,565)	(15,831)
Net increase (decrease) from redeemable share transactions	45	-	(2,504)	(9,629)
Net increase (decrease) in net assets attributable to holders of redeemable shares	37	-	(6,495)	(25,115)
Net assets attributable to holders of redeemable shares at the end of period/year	75	1	38,374	46,213

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,388)	(13,540)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	233	(1,643)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,207	16,070
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	5,765	16,828
Purchase of investments and derivatives	(1,491)	(4,646)
Non-cash distributions from investments	(1,382)	(1,342)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(3)
Net cash from (used in) operating activities	3,945	11,726
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(580)	(729)
Proceeds from issuance of redeemable shares	1,609	4,306
Amounts paid on redemption of redeemable shares	(5,046)	(14,994)
Net cash from (used in) financing activities	(4,017)	(11,417)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(72)	309
Cash (bank overdraft), beginning of period/year	273	(69)
Cash (bank overdraft), end of period/year	201	240
Supplementary Information:		
Interest received, net of withholding tax*	2	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(3)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
2,627,467	CI Global REIT Fund (Series I)	42,473,671	38,173,149	99.5
	Total Investment Portfolio	42,473,671	38,173,149	99.5
	Other Net Assets (Liabilities)		201,228	0.5
	Net Assets Attributable to Holders of Redeemable Shares		38,374,377	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	496,103	38,173	7.7

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global REIT Fund	586,726	44,690	7.6

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T8		Series B		Series B8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	2,063,771	1,945,487	303,959	297,124	136,447	237,403	347	630
Redeemable shares issued	77,157	206,561	17,001	20,033	10,933	372	-	-
Redeemable shares issued for reinvested dividends	64,659	53,039	346	386	1,488	1,577	8	22
Redeemable shares redeemed	(223,398)	(162,752)	(48,613)	(14,597)	(12,807)	(83,110)	(150)	(71)
Number of redeemable shares at the end of period/year	1,982,189	2,042,335	272,693	302,946	136,061	156,242	205	581

	Series E		Series EF		Series F		Series FT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	75,101	74,231	11,704	11,696	1,872,246	2,986,769	270,294	260,894
Redeemable shares issued	479	1,954	8,995	13	112,754	218,884	8,550	28,707
Redeemable shares issued for reinvested dividends	2,641	2,661	897	492	38,544	51,080	848	963
Redeemable shares redeemed	(18,445)	(992)	-	-	(225,743)	(1,314,587)	(67,637)	(6,045)
Number of redeemable shares at the end of period/year	59,776	77,854	21,596	12,201	1,797,801	1,942,146	212,055	284,519

	Series I		Series O		Series P		Series PT8	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	97,911	95,446	135,973	130,119	451,512	434,896	47,804	47,571
Redeemable shares issued	-	14,925	-	1,976	8,570	14,116	-	-
Redeemable shares issued for reinvested dividends	1,024	939	6,537	5,678	11,803	10,301	15	785
Redeemable shares redeemed	(16,208)	(16,182)	(25,818)	(10,303)	(51,934)	(16,965)	(570)	(577)
Number of redeemable shares at the end of period/year	82,727	95,128	116,692	127,470	419,951	442,348	47,249	47,779

	Series W	
	2023	2022
Number of redeemable shares at the beginning of period/year	5,135	103
Redeemable shares issued	10,783	-
Redeemable shares issued for reinvested dividends	464	5
Redeemable shares redeemed	(5,166)	-
Number of redeemable shares at the end of period/year	11,216	108

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.900	0.22
Series T8	1.900	0.22
Series B	2.150	0.22
Series B8	2.150	0.22
Series E	1.825	0.15
Series EF	0.825	0.15
Series F	0.900	0.22
Series FT8	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15
Series PT8	Paid directly by investor	0.15
Series W	Paid directly by investor	0.16

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Global REIT Fund (Series I)	38,173

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Global REIT Fund (Series I)	45,971

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Real Estate	92.7
Health Care	3.3
Other Net Assets (Liabilities)	1.8
Consumer Staples	1.3
Exchange-Traded Fund(s)	1.1
Financials	0.2
Cash & Cash Equivalents	(0.1)
Foreign Currency Forward Contract(s)	(0.3)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Residential REITS	32.6
Industrial REITS	18.9
Specialized REITS	16.0
Office REITS	8.7
Real Estate Operating Companies	5.8
Retail REITS	4.2
Other Net Assets (Liabilities)	4.1
Hotel & Resort REITS	3.5
Health Care Facilities	2.4
Diversified Real Estate Activities	1.6
Food Retail	1.1
Exchange-Traded Fund(s)	1.0
Financials	0.2
Diversified REITS	0.0
Application Software	0.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's exposure to credit risk through derivative instruments was insignificant.

The accompanying notes are an integral part of these financial statements.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in global equities and therefore was sensitive to changes in general economic conditions across the world.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,764,000 (March 31, 2023 - \$4,290,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Net Assets (%)
U.S. Dollar	50.4
Euro	3.2
Japanese Yen	2.2
Hong Kong Dollar	1.7
Korean Won	1.2
Australian Dollar	0.9
British Pound	0.5
Swedish Krona	0.3
Total	60.4

as at March 31, 2023-

Currency	Net Assets (%)
U.S. Dollar	50.0
Japanese Yen	2.6
Euro	2.2
Hong Kong Dollar	1.8
Korean Won	1.2
Australian Dollar	0.9
British Pound	0.3
Swedish Krona	0.2
Israeli Shekel	0.0
Total	59.2

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,306,000 (March 31, 2023 - \$2,646,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Global REIT Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities and derivatives.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,173	-	-	38,173
Total	38,173	-	-	38,173

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	44,690	-	-	44,690
Total	44,690	-	-	44,690

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	18,266	22,766
Investments pledged as collateral	-	-
Cash	11	35
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	10	25
Receivable for share subscriptions	1	46
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	2	2
	18,290	22,874
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	1
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	1	34
Payable for share redemptions	8	38
Other accounts payable	-	-
	10	73
Net assets attributable to holders of redeemable shares	18,280	22,801

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	10,172	13,043	12.68	15.10	802,468	863,830
Series B	81	114	12.39	14.77	6,553	7,728
Series E	1	56	12.59	15.01	86	3,720
Series EF	47	1	13.31	15.76	3,543	85
Series F	7,477	8,993	15.22	18.03	491,213	498,719
Series I	1	1	18.32	21.59	65	65
Series O	57	73	13.88	16.37	4,107	4,469
Series P	444	520	16.72	19.71	26,564	26,364

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	1
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	416	1,077
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3,680)	(10,138)
Total net gain (loss) on investments and derivatives	(3,264)	(9,060)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(3,264)	(9,060)
Expenses		
Management fees (Note 5)	152	173
Administration fees (Note 5)	22	25
Independent review committee fees	1	1
Harmonized sales tax	18	20
Total expenses	193	219
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(3,457)	(9,279)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,457)	(9,279)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(1,967)	(5,303)	(2.38)	(5.57)	825,553
Series B	(17)	(184)	(2.33)	(6.06)	7,493	30,294
Series E	(3)	(21)	(2.00)	(5.54)	1,298	3,701
Series EF	(6)	-	(2.68)	(5.68)	2,390	85
Series F	(1,374)	(3,556)	(2.79)	(6.72)	493,046	529,009
Series I	-	-	(3.26)	(7.59)	64	64
Series O	(11)	(36)	(2.44)	(6.03)	4,404	5,923
Series P	(79)	(179)	(2.99)	(6.71)	26,479	26,701

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	13,043	18,804	114	621	56	65	1	2
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,967)	(5,303)	(17)	(184)	(3)	(21)	(6)	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	67	288	-	1	-	1	52	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(971)	(2,508)	(16)	(233)	(52)	-	-	(1)
Net increase (decrease) from redeemable share transactions	(904)	(2,220)	(16)	(232)	(52)	1	52	(1)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2,871)	(7,523)	(33)	(416)	(55)	(20)	46	(1)
Net assets attributable to holders of redeemable shares at the end of period/year	10,172	11,281	81	205	1	45	47	1

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,993	10,117	1	2	73	120	520	499
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,374)	(3,556)	-	-	(11)	(36)	(79)	(179)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	318	1,827	-	-	-	4	6	222
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(460)	(964)	-	(1)	(5)	(15)	(3)	-
Net increase (decrease) from redeemable share transactions	(142)	863	-	(1)	(5)	(11)	3	222
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,516)	(2,693)	-	(1)	(16)	(47)	(76)	43
Net assets attributable to holders of redeemable shares at the end of period/year	7,477	7,424	1	1	57	73	444	542

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	22,801	30,230
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,457)	(9,279)
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	-	-
Total dividends to holders of redeemable shares	-	-
Redeemable share transactions		
Proceeds from redeemable shares issued	443	2,343
Reinvestment of dividends to holders of redeemable shares	-	-
Redemption of redeemable shares	(1,507)	(3,722)
Net increase (decrease) from redeemable share transactions	(1,064)	(1,379)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,521)	(10,658)
Net assets attributable to holders of redeemable shares at the end of period/year	18,280	19,572

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,457)	(9,279)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(416)	(1,077)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3,680	10,138
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	1,602	3,744
Purchase of investments and derivatives	(385)	(2,060)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	1	1
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(2)
Net cash from (used in) operating activities	1,025	1,465
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	334	506
Amounts paid on redemption of redeemable shares	(1,383)	(1,878)
Net cash from (used in) financing activities	(1,049)	(1,372)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(24)	93
Cash (bank overdraft), beginning of period/year	35	36
Cash (bank overdraft), end of period/year	11	129
Supplementary Information:		
Interest received, net of withholding tax*	-	1
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	(2)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
278,456	CI Precious Metals Fund (Series I)	15,492,907	18,266,098	99.9
	Total Investment Portfolio	15,492,907	18,266,098	99.9
	Other Net Assets (Liabilities)		14,181	0.1
	Net Assets Attributable to Holders of Redeemable Shares		18,280,279	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Fund	174,446	18,266	10.5

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Precious Metals Funds	270,947	22,766	8.4

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	863,830	1,057,224	7,728	35,598	3,720	3,698	85	85
Redeemable shares issued	4,803	20,079	-	39	4	12	3,458	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(66,165)	(153,767)	(1,175)	(18,471)	(3,638)	-	-	-
Number of redeemable shares at the end of period/year	802,468	923,536	6,553	17,166	86	3,710	3,543	85

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	498,719	481,442	65	65	4,469	6,365	26,364	21,946
Redeemable shares issued	18,757	88,455	-	-	-	187	380	12,391
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(26,263)	(58,307)	-	-	(362)	(945)	(180)	-
Number of redeemable shares at the end of period/year	491,213	511,590	65	65	4,107	5,607	26,564	34,337

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.900	0.22
Series B	2.150	0.22
Series E	1.825	0.22
Series EF	0.825	0.22
Series F	0.900	0.22
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Precious Metals Fund (Series I)	18,266

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Precious Metals Fund (Series I)	19,472

The accompanying notes are an integral part of these financial statements.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Materials	95.3
Cash & Cash Equivalents	4.2
Industrials	0.7
Financials	0.3
Other Net Assets (Liabilities)	(0.5)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Gold	88.7
Diversified Metals & Mining	6.8
Other Net Assets (Liabilities)	2.2
Precious Metals & Minerals	1.6
Industrial Services	0.5
Asset Management	0.2
Copper	0.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$1,761,000 (March 31, 2023 - \$2,227,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Precious Metals Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023~

	Net Assets (%)
Currency	
U.S. Dollar	11.9
Australian Dollar	7.5
Total	19.4

as at March 31, 2023~

	Net Assets (%)
Currency	
Australian Dollar	10.9
U.S. Dollar	3.5
Total	14.4

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$354,000 (March 31, 2023 - \$328,000). In practice, the actual results may differ from this analysis and the difference may be material.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	18,266	-	-	18,266
Total	18,266	-	-	18,266

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	22,766	-	-	22,766
Total	22,766	-	-	22,766

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	26,429	33,506
Investments pledged as collateral	-	-
Cash	1,530	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	1,880
Receivable for share subscriptions	3	108
Dividends receivable	-	-
Interest receivable	10	2
Fees rebate receivable	-	-
Other accounts receivable	12	12
	27,984	35,508
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	339
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	3	2
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	638
Payable for share redemptions	31	156
Other accounts payable	-	-
	34	1,135
Net assets attributable to holders of redeemable shares	27,950	34,373

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	20,471	24,919	24.09	27.59	849,936	903,295
Series B	67	108	23.23	26.63	2,873	4,069
Series F	6,353	8,062	29.01	33.05	218,978	243,969
Series I	1	1	33.96	38.45	27	27
Series P	1,058	1,283	32.31	36.61	32,752	35,032

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	176	116
Interest for distribution purposes	42	6
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	2,336	39
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(5,985)	(11,972)
Total net gain (loss) on investments and derivatives	(3,431)	(11,811)
Other income		
Securities lending revenue (Note 6)	-	29
Foreign exchange gain (loss) on cash	(26)	(30)
Fees rebate	-	-
Other income	-	-
Total other income	(26)	(1)
Total income	(3,457)	(11,812)
Expenses		
Management fees (Note 5)	267	297
Administration fees (Note 5)	32	36
Commissions and other portfolio transaction costs	150	132
Independent review committee fees	1	1
Securities borrowing fees (Note 2)	-	4
Interest expense	4	1
Withholding taxes	49	9
Harmonized sales tax	32	35
Total expenses	535	515
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(3,992)	(12,327)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,992)	(12,327)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(2,965)	(8,589)	(3.40)	(8.40)	872,685
Series B	(8)	(106)	(2.47)	(9.45)	3,460	11,243
Series F	(877)	(3,036)	(3.79)	(11.87)	231,224	255,773
Series I	-	-	(4.43)	(11.21)	27	27
Series P	(142)	(596)	(4.26)	(19.11)	33,318	31,193

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series F		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	24,919	38,181	108	410	8,062	5,804	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,965)	(8,589)	(8)	(106)	(877)	(3,036)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	506	526	8	10	185	6,346	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1,989)	(7,877)	(41)	(158)	(1,017)	(1,963)	-	-
Net increase (decrease) from redeemable share transactions	(1,483)	(7,351)	(33)	(148)	(832)	4,383	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,448)	(15,940)	(41)	(254)	(1,709)	1,347	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	20,471	22,241	67	156	6,353	7,151	1	1

	Series P			Total Fund
	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,283	1,229	34,373	45,625
Increase (decrease) in net assets attributable to holders of redeemable shares	(142)	(596)	(3,992)	(12,327)
Dividends to holders of redeemable shares				
From net investment income	-	-	-	-
From net realized gains	-	-	-	-
Return of capital	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-
Redeemable share transactions				
Proceeds from redeemable shares issued	-	31	1,312	730
Reinvestment of dividends to holders of redeemable shares	-	-	-	-
Redemption of redeemable shares	(114)	(925)	(3,161)	(10,923)
Net increase (decrease) from redeemable share transactions	(83)	387	(2,431)	(2,729)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(225)	(209)	(6,423)	(15,056)
Net assets attributable to holders of redeemable shares at the end of period/year	1,058	1,020	27,950	30,569

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,992)	(12,327)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(2,336)	(39)
Change in unrealized (appreciation) depreciation in value of investments and derivatives	5,985	11,972
Unrealized foreign exchange (gain) loss on cash	-	(1)
Commissions and other portfolio transaction costs	150	132
Proceeds from sale and maturity of investments and derivatives	32,065	28,837
Purchase of investments and derivatives	(27,546)	(24,493)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	30
(Increase) decrease in interest receivable	(8)	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(14)
Net cash from (used in) operating activities	4,319	4,097
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	740	3,162
Amounts paid on redemption of redeemable shares	(3,190)	(7,161)
Net cash from (used in) financing activities	(2,450)	(3,999)
Unrealized foreign exchange gain (loss) on cash	-	1
Net increase (decrease) in cash	1,869	98
Cash (bank overdraft), beginning of period/year	(339)	(35)
Cash (bank overdraft), end of period/year	1,530	64
Supplementary Information:		
Interest received, net of withholding tax*	34	6
Dividends received, net of withholding tax*	128	140
Dividends paid*	-	-
Interest paid*	(4)	1
Interest paid on loans	-	-
Tax recoverable (paid)	-	(14)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
DIVERSIFIED METALS & MINING					
	3,846,460	Adventus Mining Corp.	2,921,886	1,202,019	
AUD	132,022	Allkem Ltd.	1,373,920	1,355,847	
AUD	464,282	Centaurus Metals Ltd.	427,479	273,680	
	175,000	Frontier Lithium Inc., Warrants, November 08, 2025	1	-	
	200,500	G Mining Ventures Corp., Warrants, September 15, 2024	-	-	
AUD	7,195,709	Latin Resources Ltd.	1,394,278	1,539,560	
AUD	3,225,507	Leo Lithium Ltd.	1,165,098	1,422,480	
	79,441	Lithium Americas Corp.	2,063,477	1,833,498	
	1,721,000	Magna Mining Inc.	1,409,074	894,920	
AUD	22,227,104	Sayona Mining Ltd.	3,369,885	1,805,189	
	29,000	Sigma Lithium Corp.	1,293,323	1,278,030	
	398,200	Solaris Resources Inc.	2,799,561	2,094,532	
	3,951,000	Talon Metals Corp.	1,426,829	1,027,260	
	4,600,000	Tinka Resources Ltd.	1,415,657	529,000	
AUD	530,999	Winsome Resources Ltd.	883,401	683,979	
			21,943,869	15,939,994	57.0
FERTILIZERS & AGRICULTURAL CHEMICALS					
USD	29,000	Sociedad Quimica y Minera de Chile SA, ADR	2,985,656	2,350,357	
			2,985,656	2,350,357	8.4
COPPER					
	946	Arizona Sonoran Copper Co., Inc.	2,520	1,485	
AUD	40,856,000	Cyprium Metals Ltd.	1,424,306	999,012	
AUD	20,428,000	Cyprium Metals Ltd., Warrants, December 31, 2024, Restricted	-	-	
	322,550	Hot Chili Ltd., Warrants, January 31, 2024	-	4,032	
USD	76,000	Metals Acquisition Corp., Class A	1,022,314	1,236,659	
			2,449,140	2,241,188	8.0
ASSET MANAGEMENT					
	1,930,000	Vida Carbon Corp.	1,447,500	1,698,400	
			1,447,500	1,698,400	6.1
INDUSTRIAL SERVICES					
	3,100,000	Base Carbon Inc.	2,455,665	1,333,000	
			2,455,665	1,333,000	4.8
COAL & CONSUMABLE FUELS					
	1,147,000	Fission Uranium Corp.	910,489	1,055,240	
			910,489	1,055,240	3.8
STEEL					
	185,000	Champion Iron Ltd.	972,511	1,004,550	
			972,511	1,004,550	3.6
MINERAL & PRECIOUS STONE MINING					
	3,000,000	IberAmerican Lithium Corp.	749,925	600,000	
	3,000,000	IberAmerican Lithium Corp., Warrants, July 13, 2026, Restricted	225	150	
			750,150	600,150	2.2
GOLD					
	300,000	Atex Resources Inc.	227,820	204,000	
	50,000	Marathon Gold Corp., Warrants, September 20, 2024	4,103	-	
	105	Osisko Gold Royalties Ltd.	1,643	1,675	
			233,566	205,675	0.7
Total Investment Portfolio before Commissions and other portfolio transaction costs			34,148,546	26,428,554	94.6
Commissions and other portfolio transaction costs			(98,490)		
Total Investment Portfolio			34,050,056	26,428,554	94.6
Other Net Assets (Liabilities)				1,521,869	5.4
Net Assets Attributable to Holders of Redeemable Shares				27,950,423	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	150	131
Soft dollar commissions†	56	37

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series F		Series I	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	903,295	1,206,659	4,069	13,383	243,969	154,857	27	27
Redeemable shares issued	18,132	19,062	285	372	5,404	167,555	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-	-	-
Redeemable shares redeemed	(71,491)	(264,508)	(1,481)	(6,789)	(30,395)	(62,983)	-	-
Number of redeemable shares at the end of period/year	849,936	961,213	2,873	6,966	218,978	259,429	27	27

	Series P	
	2023	2022
Number of redeemable shares at the beginning of period/year	35,032	29,899
Redeemable shares issued	811	37,670
Redeemable shares issued for reinvested dividends	-	-
Redeemable shares redeemed	(3,091)	(34,002)
Number of redeemable shares at the end of period/year	32,752	33,567

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.900	0.20
Series B	2.150	0.20
Series F	0.900	0.20
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	34
Charges	-	(5)
Securities lending revenue	-	29
Charges as a % of gross securities lending revenue	-	14.7

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Diversified Metals & Mining	52.7
Copper	19.4
Gold	5.9
Forest Products	5.6
Asset Management	4.2
Industrial Services	3.9
Steel	2.9
Fertilizers & Agricultural Chemicals	2.9
Other Net Assets (Liabilities)	2.5
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to credit risk as substantially all of its assets were invested in equities.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was predominantly invested in Canadian equities and therefore was sensitive to changes in general economic conditions in Canada.

As at September 30, 2023, had the fair value of equities in the investment portfolio increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$2,643,000 (March 31, 2023 - \$3,351,000). In practice, the actual results may differ from this analysis and the difference may be material.

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	8,076	-	8,076	28.9
U.S. Dollar	3,600	-	3,600	12.9
Euro	5	-	5	0.0
Total	11,681	-	11,681	41.8

-Includes monetary and non-monetary instruments, if any.

as at March 31, 2023-

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Australian Dollar	5,081	-	5,081	14.8
U.S. Dollar	993	-	993	2.9
Euro	3	-	3	0.0
Total	6,077	-	6,077	17.7

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,168,000 (March 31, 2023 - \$608,000). In practice, the actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund did not have a significant exposure to interest rate risk as substantially all of its assets were invested in equities.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	24,731	-	1,698	26,429
Total	24,731	-	1,698	26,429

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023.

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Equities	32,059	-	1,447	33,506
Total	32,059	-	1,447	33,506

During the year ended March 31, 2023, investments with a fair value of \$44,000 were transferred out of Level 2 into Level 1 as quoted market prices became available for these investments.

There were no transfers between Level 2 and 3 during the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarizes/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Equities	1,447	-	-	-	-	-	251	1,698
Total	1,447	-	-	-	-	-	251	1,698

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was \$250,900.

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Equities	2,474	-	-	-	(1,027)	-	-	1,447
Total	2,474	-	-	-	(1,027)	-	-	1,447

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was nil.

During the year ended March 31, 2023, investments with a fair value of \$1,027,000 were transferred out of Level 3 into Level 1 as quoted market prices became available for these investments.

CI Resource Opportunities Class

Fund Specific Notes to Financial Statements (unaudited)

Level 3 Reconciliation (cont'd)

The following section discusses the significant unobservable inputs for individually material Level 3 positions and quantitatively outlines the inputs used to calculate fair value in accordance with IFRS 13, Fair Value Measurement.

The table/tables below presents/present the valuation technique/techniques and the nature of significant input/inputs used to determine the fair value of the Level 3 investments:

as at September 30, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Equity	\$1,698,400	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

as at March 31, 2023

Asset Type	Fair Value	Valuation Techniques	Significant Unobservable Inputs
Equity	\$1,447,500	Recent transaction	Recent transaction price

The above investment is valued using the valuation techniques detailed below:

Recent transaction: The investment is valued based on recent completed transaction, which may include external financing, secondary market trades or other transactions near the measurement dates.

For investment valued based on recent transactions, a sensitivity analysis to show the potential effect of using reasonably possible alternative assumptions is not applicable.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

CI Money Market Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	245,705	207,462
Investments pledged as collateral	-	-
Cash	3,041	767
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	587	1,111
Receivable for share subscriptions	3,430	3,520
Dividends receivable	-	-
Interest receivable	-	7
Fees rebate receivable	-	-
Other accounts receivable	289	-
	253,052	212,867
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	15	8
Payable for investments purchased	5,031	925
Payable for share redemptions	1,271	3,799
Other accounts payable	-	-
	6,318	4,732
Net assets attributable to holders of redeemable shares	246,734	208,135

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	36,575	8,274	10.00	10.00	3,657,529	827,440
Series F	35,818	4,993	10.00	10.00	3,581,837	499,267
Series I	2,830	535	10.00	10.00	282,959	53,521
Series P	167,130	194,133	10.00	10.00	16,713,047	19,413,331
Series W	4,381	1	10.00	10.00	438,071	102
Series X	-	199	-	10.00	-	19,930

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	3	4
Income distributions from investments	5,062	637
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	-	-
Change in unrealized appreciation (depreciation) in value of investments and derivatives	-	-
Total net gain (loss) on investments and derivatives	5,065	641
Other income		
Securities lending revenue (Note 6)	-	-
Miscellaneous foreign income	305	-
Fees rebate	-	-
Other income	-	-
Total other income	305	-
Total income	5,370	641
Expenses		
Management fees (Note 5)	58	68
Independent review committee fees	1	-
Interest expense	16	1
Harmonized sales tax	6	7
Total expenses	81	76
Expenses absorbed by the Manager (Note 5)	(10)	(1)
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	5,299	566
Income tax	455	-
Increase (decrease) in net assets attributable to holders of redeemable shares	4,844	566

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	296	71	0.21	0.05	1,411,726
Series F	306	61	0.22	0.06	1,369,737	922,819
Series I	26	31	0.24	0.10	108,865	312,523
Series P	4,137	401	0.23	0.12	17,800,494	3,441,431
Series W	76	-	0.24	0.04	321,965	5,566
Series X	3	2	0.14	0.08	19,939	22,490

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series I		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,274	14,686	4,993	10,261	535	2,244	194,133	9,327
Increase (decrease) in net assets attributable to holders of redeemable shares	296	71	306	61	26	31	4,137	401
Dividends to holders of redeemable shares								
From net investment income	-	(71)	-	(61)	-	(31)	-	(401)
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(296)	-	(306)	-	(26)	-	(4,136)	-
Total dividends to holders of redeemable shares	(296)	(71)	(306)	(61)	(26)	(31)	(4,136)	(401)
Redeemable share transactions								
Proceeds from redeemable shares issued	34,517	3,729	37,902	2,152	3,337	2,455	122,494	92,740
Reinvestment of dividends to holders of redeemable shares	292	70	261	30	26	31	4,126	393
Redemption of redeemable shares	(6,706)	(6,622)	(7,338)	(5,584)	(1,068)	(2,281)	(153,624)	(34,752)
Acquisition of assets from terminated funds	198	-	-	-	-	-	-	-
Net increase (decrease) from redeemable share transactions	28,301	(2,823)	30,825	(3,402)	2,295	205	(27,004)	58,381
Net increase (decrease) in net assets attributable to holders of redeemable shares	28,301	(2,823)	30,825	(3,402)	2,295	205	(27,003)	58,381
Net assets attributable to holders of redeemable shares at the end of period/year	36,575	11,863	35,818	6,859	2,830	2,449	167,130	67,708

	Series W		Series X		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	401	199	388	208,135	37,307
Increase (decrease) in net assets attributable to holders of redeemable shares	76	-	3	2	4,844	566
Dividends to holders of redeemable shares						
From net investment income	-	-	-	(2)	-	(566)
From net realized gains	-	-	-	-	-	-
Return of capital	(76)	-	(2)	-	(4,842)	-
Total dividends to holders of redeemable shares	(76)	-	(2)	(2)	(4,842)	(566)
Redeemable share transactions						
Proceeds from redeemable shares issued	7,513	-	-	-	205,763	101,076
Reinvestment of dividends to holders of redeemable shares	74	-	2	1	4,781	525
Redemption of redeemable shares	(3,207)	(400)	(4)	(177)	(171,947)	(49,816)
Acquisition of assets from terminated funds	-	-	(198)	-	-	-
Net increase (decrease) from redeemable share transactions	4,380	(400)	(200)	(176)	38,597	51,785
Net increase (decrease) in net assets attributable to holders of redeemable shares	4,380	(400)	(199)	(176)	38,599	51,785
Net assets attributable to holders of redeemable shares at the end of period/year	4,381	1	-	212	246,734	89,092

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	4,844	566
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	-	-
Change in unrealized (appreciation) depreciation in value of investments and derivatives	-	-
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	119,570	40,499
Purchase of investments and derivatives	(148,120)	(91,430)
Non-cash distributions from investments	(5,062)	(637)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	7	-
Increase (decrease) in management fees payable	1	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(290)	-
Net cash from (used in) operating activities	(29,050)	(51,002)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(56)	(25)
Proceeds from issuance of redeemable shares	205,060	97,135
Amounts paid on redemption of redeemable shares	(173,680)	(48,323)
Net cash from (used in) financing activities	31,324	48,787
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	2,274	(2,215)
Cash (bank overdraft), beginning of period/year	767	341
Cash (bank overdraft), end of period/year	3,041	(1,874)
Supplementary Information:		
Interest received, net of withholding tax*	10	4
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	(16)	1
Interest paid on loans	-	-
Tax recoverable (paid)	(745)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
24,570,472	CI Money Market Fund (Series I)	245,704,724	245,704,724	99.6
Total Investment Portfolio		245,704,724	245,704,724	99.6
Other Net Assets (Liabilities)			1,029,703	0.4
Net Assets Attributable to Holders of Redeemable Shares			246,734,427	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	1,041,521	245,705	23.6

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Money Market Fund	885,443	207,462	23.4

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series I		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	827,440	1,468,539	499,267	1,026,130	53,521	224,389	19,413,331	932,659
Redeemable shares issued	3,451,765	372,906	3,790,315	215,194	333,643	245,463	12,249,541	9,273,985
Redeemable shares issued for reinvested dividends	29,162	6,969	26,070	2,981	2,613	3,132	412,559	39,337
Redeemable shares redeemed	(670,648)	(662,189)	(733,815)	(558,397)	(106,818)	(228,044)	(15,362,384)	(3,475,237)
Redeemable shares issued due to acquisition of assets from terminated funds	19,810	-	-	-	-	-	-	-
Number of redeemable shares at the end of period/year	3,657,529	1,186,225	3,581,837	685,908	282,959	244,940	16,713,047	6,770,744

	Series W		Series X	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	102	40,126	19,930	38,840
Redeemable shares issued	751,257	-	-	-
Redeemable shares issued for reinvested dividends	7,432	28	243	145
Redeemable shares redeemed	(320,720)	(40,054)	(363)	(17,752)
Redeemable shares issued due to acquisition of assets from terminated funds	-	-	(19,810)	-
Number of redeemable shares at the end of period/year	438,071	100	-	21,233

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A*	0.390	Nil
Series F*	0.140	Nil
Series I	Paid directly by investor	Nil
Series P	Paid directly by investor	Nil
Series W	Paid directly by investor	Nil
Series X*	0.390	Nil

*Effective July 4, 2023, the annual management fee rate was reduced for Series A from 0.700% to 0.390%, Series F from 0.450% to 0.140% and Series X from 0.500% to 0.390%.

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Money Market Fund (Series I)	245,705

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Money Market Fund (Series I)	89,916

The accompanying notes are an integral part of these financial statements.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Short-Term Investment(s)	89.3
Corporate Bonds	6.7
Other Net Assets (Liabilities)	4.0
Cash & Cash Equivalents	0.0
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Short-Term Investment(s)	71.7
Cash & Cash Equivalents	14.1
Financials	10.3
Asset-Backed Securities	3.1
Utilities	0.7
Industrials	0.5
Other Net Assets (Liabilities)	(0.4)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	30.3
AA/Aa/A+	17.1
A	41.6
BBB/Baa/B++	7.0
Total	96.0

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	21.2
AA/Aa/A+	15.8
A	41.6
BBB/Baa/B++	7.7
Total	86.3

^Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

CI Money Market Class

Fund Specific Notes to Financial Statements (unaudited)

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	91.9	4.1	-	-	96.0

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	83.9	2.4	-	-	86.3

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	245,705	-	-	245,705
Total	245,705	-	-	245,705

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	207,462	-	-	207,462
Total	207,462	-	-	207,462

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	139,341	150,858
Investments pledged as collateral	-	-
Cash	-	1,580
Unrealized gain on futures and foreign currency forward contracts	-	1
Swaps, swaptions and options	-	-
Receivable for investments sold	182	185
Receivable for share subscriptions	3	6
Dividends receivable	-	-
Interest receivable	-	6
Fees rebate receivable	1	-
Other accounts receivable	16	16
	139,543	152,652
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	161	-
Unrealized loss on futures and foreign currency forward contracts	193	102
Swaps, swaptions and options	-	-
Management fees payable	12	7
Administration fees payable	2	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	196	258
Other accounts payable	-	-
	564	368
Net assets attributable to holders of redeemable shares	138,979	152,284

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	70,877	77,000	7.27	7.72	9,744,361	9,977,346
Series T5	6,063	6,900	7.60	8.00	797,946	862,968
Series T7	5,177	5,705	6.28	6.68	823,891	854,194
Series B	1,714	2,807	7.18	7.63	238,565	367,962
Series B5	1	1	7.45	7.85	147	144
Series B7	1	58	6.20	6.60	177	8,812
Series F	41,880	45,542	8.31	8.73	5,042,586	5,217,379
Series FT5	5,983	6,459	8.42	8.81	710,464	733,061
Series FT7	3,703	4,028	6.98	7.37	530,759	546,314
Series I	1	212	9.39	9.78	104	21,649
Series P	3,579	3,572	9.22	9.61	388,274	371,633

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	7	4
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(828)	(1,446)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(914)	(16,674)
Total net gain (loss) on investments and derivatives	(1,735)	(18,116)
Other income		
Securities lending revenue (Note 6)	-	-
Foreign exchange gain (loss) on cash	-	2
Fees rebate	-	-
Other income	-	-
Total other income	-	2
Total income	(1,735)	(18,114)
Expenses		
Management fees (Note 5)	1,061	1,226
Administration fees (Note 5)	142	167
Independent review committee fees	1	1
Harmonized sales tax	117	135
Other expenses	-	33
Total expenses	1,321	1,562
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(3,056)	(19,676)
Income tax	278	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,334)	(19,676)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(1,875)	(9,602)	(0.19)	(0.92)	9,787,585
Series T5	(159)	(844)	(0.19)	(0.95)	837,682	887,353
Series T7	(140)	(711)	(0.17)	(0.81)	849,639	881,452
Series B	(44)	(622)	(0.13)	(0.90)	335,412	691,811
Series B5	-	-	(0.22)	(0.96)	145	149
Series B7	-	(9)	0.01	(0.81)	8,012	11,370
Series F	(857)	(6,214)	(0.17)	(0.96)	5,117,774	6,407,337
Series FT5	(124)	(769)	(0.17)	(0.97)	719,889	789,540
Series FT7	(76)	(485)	(0.14)	(0.83)	542,656	580,016
Series I	2	(21)	0.14	(1.01)	10,629	20,724
Series P	(61)	(399)	(0.16)	(1.03)	376,597	388,163

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series T5		Series T7		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	77,000	92,988	6,900	8,123	5,705	6,675	2,807	6,383	
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,875)	(9,602)	(159)	(844)	(140)	(711)	(44)	(622)	
Dividends to holders of redeemable shares									
From net investment income	(160)	-	(11)	-	(13)	-	(5)	-	
From net realized gains	-	-	-	-	-	-	-	-	
Return of capital	(2,282)	(2,601)	(151)	(216)	(181)	(259)	(76)	(170)	
Total dividends to holders of redeemable shares	(2,442)	(2,601)	(162)	(216)	(194)	(259)	(81)	(170)	
Redeemable share transactions									
Proceeds from redeemable shares issued	1,493	1,668	34	20	196	27	8	62	
Reinvestment of dividends to holders of redeemable shares	2,125	2,259	41	49	66	79	65	144	
Redemption of redeemable shares	(5,424)	(8,815)	(591)	(508)	(456)	(189)	(1,041)	(1,439)	
Net increase (decrease) from redeemable share transactions	(1,806)	(4,888)	(516)	(439)	(194)	(83)	(968)	(1,233)	
Net increase (decrease) in net assets attributable to holders of redeemable shares	(6,123)	(17,091)	(837)	(1,499)	(528)	(1,053)	(1,093)	(2,025)	
Net assets attributable to holders of redeemable shares at the end of period/year	70,877	75,897	6,063	6,624	5,177	5,622	1,714	4,358	

	Series B5			Series B7		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022	2023
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	1	58	90	45,542	61,713	6,459	7,523	
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	(9)	(857)	(6,214)	(124)	(769)	
Dividends to holders of redeemable shares									
From net investment income	-	-	-	-	(84)	-	(10)	-	
From net realized gains	-	-	-	-	-	-	-	-	
Return of capital	-	-	(2)	(3)	(1,192)	(1,597)	(143)	(210)	
Total dividends to holders of redeemable shares	-	-	(2)	(3)	(1,276)	(1,597)	(153)	(210)	
Redeemable share transactions									
Proceeds from redeemable shares issued	-	-	-	-	539	1,329	2	168	
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	911	1,127	6	7	
Redemption of redeemable shares	-	-	(55)	(8)	(2,979)	(4,828)	(207)	(182)	
Net increase (decrease) from redeemable share transactions	-	-	(55)	(8)	(1,529)	(2,372)	(199)	(7)	
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	(57)	(20)	(3,662)	(10,183)	(476)	(986)	
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	1	70	41,880	51,530	5,983	6,537	

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7		Series I		Series P		Total du Fonds	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	4,028	4,794	212	214	3,572	3,243	152,284	191,747
Increase (decrease) in net assets attributable to holders of redeemable shares	(76)	(485)	2	(21)	(61)	(399)	(3,334)	(19,676)
Dividends to holders of redeemable shares								
From net investment income	(9)	-	-	-	(6)	-	(298)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(127)	(186)	(3)	(5)	(88)	(97)	(4,245)	(5,344)
Total dividends to holders of redeemable shares	(136)	(186)	(3)	(5)	(94)	(97)	(4,543)	(5,344)
Redeemable share transactions								
Proceeds from redeemable shares issued	1	31	-	-	218	662	2,491	3,967
Reinvestment of dividends to holders of redeemable shares	13	17	3	5	36	36	3,266	3,723
Redemption of redeemable shares	(127)	(117)	(213)	-	(92)	-	(11,185)	(16,086)
Net increase (decrease) from redeemable share transactions	(113)	(69)	(210)	5	162	698	(5,428)	(8,396)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(325)	(740)	(211)	(21)	7	202	(13,305)	(33,416)
Net assets attributable to holders of redeemable shares at the end of period/year	3,703	4,054	1	193	3,579	3,445	138,979	158,331

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,334)	(19,676)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	828	1,446
Change in unrealized (appreciation) depreciation in value of investments and derivatives	914	16,674
Unrealized foreign exchange (gain) loss on cash	-	(2)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	17,643	22,728
Purchase of investments and derivatives	(7,774)	(8,198)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	6	-
Increase (decrease) in management fees payable	6	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	(18)
Net cash from (used in) operating activities	8,290	12,954
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,276)	(1,621)
Proceeds from issuance of redeemable shares	1,441	1,470
Amounts paid on redemption of redeemable shares	(10,196)	(13,629)
Net cash from (used in) financing activities	(10,031)	(13,780)
Unrealized foreign exchange gain (loss) on cash	-	2
Net increase (decrease) in cash	(1,741)	(826)
Cash (bank overdraft), beginning of period/year	1,580	543
Cash (bank overdraft), end of period/year	(161)	(281)
Supplementary Information:		
Interest received, net of withholding tax*	14	4
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(278)	(18)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
6,757,395	CI Canadian Core Fixed Income Private Trust (Series I)	66,154,676	57,393,937	
1,781,088	CI Canadian Equity Income Private Trust (Series I)	20,492,392	19,098,963	
304,054	CI Energy Private Trust (Series I)	2,305,199	3,691,334	
1,080,171	CI Global High Yield Fixed Income Private Trust (Series I)	10,530,264	9,909,163	
408,307	CI Global Infrastructure Private Trust (Series I)	4,276,318	3,599,308	
363,476	CI Global Real Estate Private Trust (Series I)	3,680,019	2,994,243	
1,664,920	CI International Equity Income Private Trust (Series I)	20,130,670	17,955,493	
245,304	CI Precious Metals Private Trust (Series I)	2,500,587	2,718,507	
2,075,268	CI U.S. Equity Private Trust (Series I)	24,131,514	21,979,991	
Total Investment Portfolio before Derivative Instruments		154,201,639	139,340,939	100.2
Foreign Currency Forward Contract(s)			(192,811)	(0.1)
Total Investment Portfolio		154,201,639	139,148,128	100.1
Other Net Assets (Liabilities)			(169,385)	(0.1)
Net Assets Attributable to Holders of Redeemable Shares			138,978,743	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	204,203	USD	153,179	1.33	(3,797)
Bank of Montreal	A-1	November 15, 2023	CAD	484,795	USD	359,735	1.35	(3,492)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	505,743	USD	381,034	1.33	(11,656)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	1,114,456	USD	846,369	1.32	(34,362)
Citigroup Inc.	A-2	November 15, 2023	CAD	1,118,849	USD	846,369	1.32	(29,970)
Citigroup Inc.	A-2	December 13, 2023	CAD	3,485	USD	2,555	1.36	18
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	253,832	USD	191,474	1.33	(6,168)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	1,128,955	USD	846,369	1.33	(19,865)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	88	USD	65	1.35	-
HSBC Holdings PLC	A-2	October 18, 2023	CAD	203,763	USD	153,179	1.33	(4,236)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	2,785	USD	2,058	1.35	(7)
Morgan Stanley	A-2	October 18, 2023	CAD	294,277	USD	221,941	1.33	(7,094)
Morgan Stanley	A-2	November 15, 2023	CAD	1,824,433	USD	1,354,190	1.35	(13,679)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	253,969	USD	191,474	1.33	(6,031)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,129,120	USD	846,369	1.33	(19,700)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	101,680	USD	76,590	1.33	(2,320)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	203,490	USD	153,179	1.33	(4,510)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	1,122,878	USD	846,369	1.33	(25,942)
Total Foreign Currency Forward Contract(s) Value								(192,811)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(193)	-	-	(193)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(193)	-	-	(193)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(102)	1	-	(101)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(102)	1	-	(101)

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	149,547	57,394	38.4
CI Global High Yield Fixed Income Private Trust	25,977	9,909	38.1
CI Global Real Estate Private Trust	8,899	2,994	33.6
CI International Equity Income Private Trust	55,191	17,956	32.5
CI Precious Metals Private Trust	8,501	2,719	32.0
CI Global Infrastructure Private Trust	11,474	3,599	31.4
CI Energy Private Trust	12,760	3,691	28.9
CI U.S. Equity Private Trust	100,851	21,980	21.8
CI Canadian Equity Income Private Trust	302,227	19,099	6.3

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	157,551	59,096	37.5
CI Global High Yield Fixed Income Private Trust	29,756	10,771	36.2
CI Global Real Estate Private Trust	8,055	2,721	33.8
CI Precious Metals Private Trust	11,267	3,789	33.6
CI International Equity Income Private Trust	62,686	20,161	32.2
CI Energy Private Trust	14,664	4,717	32.2
CI Global Infrastructure Private Trust	12,556	3,801	30.3
CI U.S. Equity Private Trust	109,661	23,309	21.3
CI Canadian Equity Income Private Trust	330,137	22,493	6.8

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	9,977,346	10,889,722	862,968	924,273	854,194	887,639	367,962	754,511
Redeemable shares issued	195,786	210,107	4,201	2,268	29,704	3,692	1,034	7,910
Redeemable shares issued for reinvested dividends	280,983	290,272	5,236	6,075	10,055	11,604	8,656	18,647
Redeemable shares redeemed	(709,754)	(1,103,989)	(74,459)	(61,787)	(70,062)	(28,212)	(139,087)	(184,293)
Number of redeemable shares at the end of period/year	9,744,361	10,286,112	797,946	870,829	823,891	874,723	238,565	596,775

	Series B5		Series B7		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	144	169	8,812	12,049	5,217,379	6,505,864	733,061	785,897
Redeemable shares issued	-	-	-	12	61,832	150,030	335	17,815
Redeemable shares issued for reinvested dividends	3	4	6	7	105,875	129,698	653	843
Redeemable shares redeemed	-	(34)	(8,641)	(1,107)	(342,500)	(554,457)	(23,585)	(20,199)
Number of redeemable shares at the end of period/year	147	139	177	10,961	5,042,586	6,231,135	710,464	784,356

	Series FT7		Series I		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	546,314	584,316	21,649	20,503	371,633	315,075
Redeemable shares issued	214	3,836	103	1	22,458	62,303
Redeemable shares issued for reinvested dividends	1,778	2,266	280	539	3,838	3,778
Redeemable shares redeemed	(17,547)	(15,712)	(21,928)	(23)	(9,655)	-
Number of redeemable shares at the end of period/year	530,759	574,706	104	21,020	388,274	381,156

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.850	0.200
Series T5	1.850	0.200
Series T7	1.850	0.200
Series B	1.900	0.200
Series B5	1.900	0.200
Series B7	1.900	0.200
Series F	0.850	0.190
Series FT5	0.850	0.170
Series FT7	0.850	0.170
Series I	Payés directement par les investisseurs	Payés directement par les investisseurs
Series P	Payés directement par les investisseurs	0.150

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	57,394
CI Canadian Equity Income Private Trust (Series I)	19,099
CI Energy Private Trust (Series I)	3,691
CI Global High Yield Fixed Income Private Trust (Series I)	9,909
CI Global Infrastructure Private Trust (Series I)	3,599
CI Global Real Estate Private Trust (Series I)	2,994
CI International Equity Income Private Trust (Series I)	17,956
CI Precious Metals Private Trust (Series I)	2,719
CI U.S. Equity Private Trust (Series I)	21,980

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Core Fixed Income Private Trust (Series I)	65,858
CI Canadian Equity Income Private Trust (Series I)	22,883
CI Energy Private Trust (Series I)	4,665
CI Global High Yield Fixed Income Private Trust (Series I)	12,143
CI Global Infrastructure Private Trust (Series I)	4,274
CI Global Real Estate Private Trust (Series I)	3,511
CI International Equity Income Private Trust (Series I)	18,615
CI Precious Metals Private Trust (Series I)	3,347
CI U.S. Equity Private Trust (Series I)	24,176

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	41.2
CI U.S. Equity Private Trust (Series I)	15.8
CI Canadian Equity Income Private Trust (Series I)	13.7
CI International Equity Income Private Trust (Series I)	12.9
CI Global High Yield Fixed Income Private Trust (Series I)	7.1
CI Energy Private Trust (Series I)	2.7
CI Global Infrastructure Private Trust (Series I)	2.6
CI Global Real Estate Private Trust (Series I)	2.2
CI Precious Metals Private Trust (Series I)	2.0
Other Net Assets (Liabilities)	(0.1)
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	38.8
CI U.S. Equity Private Trust (Series I)	15.3
CI Canadian Equity Income Private Trust (Series I)	14.8
CI International Equity Income Private Trust (Series I)	13.2
CI Global High Yield Fixed Income Private Trust (Series I)	7.1
CI Energy Private Trust (Series I)	3.1
CI Global Infrastructure Private Trust (Series I)	2.5
CI Precious Metals Private Trust (Series I)	2.5
CI Global Real Estate Private Trust (Series I)	1.8
Other Net Assets (Liabilities)	1.0
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$13,934,000 (March 31, 2023 - \$15,086,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Balanced Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	2	-	2	0.0
U.S. Dollar	23	(10,144)	(10,121)	(7.3)
Total	25	(10,144)	(10,119)	(7.3)

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	2	-	2	0.0
U.S. Dollar	28	(10,092)	(10,064)	(6.6)
Total	30	(10,092)	(10,062)	(6.6)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,012,000 (March 31, 2023 - \$1,006,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	139,341	-	-	139,341
Foreign currency forward contract(s), net	-	(193)	-	(193)
Total	139,341	(193)	-	139,148

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	150,858	-	-	150,858
Foreign currency forward contract(s), net	-	(101)	-	(101)
Total	150,858	(101)	-	150,757

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	76,782	86,793
Investments pledged as collateral	-	-
Cash	207	342
Unrealized gain on futures and foreign currency forward contracts	6	4
Swaps, swaptions and options	-	-
Receivable for investments sold	261	211
Receivable for share subscriptions	283	50
Dividends receivable	-	-
Interest receivable	1	2
Fees rebate receivable	-	-
Other accounts receivable	7	7
	77,547	87,409
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	86	38
Swaps, swaptions and options	-	-
Management fees payable	6	4
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	29
Payable for share redemptions	519	227
Other accounts payable	-	-
	612	298
Net assets attributable to holders of redeemable shares	76,935	87,111

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	37,390	41,741	6.81	7.28	5,494,409	5,730,354
Series T5	5,427	6,107	7.20	7.62	753,608	800,980
Series T7	2,286	2,684	5.92	6.34	386,175	423,518
Series B	235	441	6.73	7.21	34,909	61,111
Series B5	149	272	7.10	7.53	21,104	36,162
Series B7	10	10	5.86	6.28	1,581	1,575
Series F	23,478	26,617	7.76	8.23	3,025,679	3,235,969
Series FT5	5,020	5,676	7.96	8.39	630,354	676,717
Series FT7	2,575	2,932	6.58	7.00	391,436	418,862
Series I	1	1	8.78	9.22	112	109
Series P	364	630	8.56	9.00	42,528	70,023

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	5	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,096)	(945)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(374)	(7,479)
Total net gain (loss) on investments and derivatives	(1,465)	(8,422)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(1,465)	(8,422)
Expenses		
Management fees (Note 5)	577	677
Administration fees (Note 5)	80	92
Independent review committee fees	1	1
Harmonized sales tax	63	76
Total expenses	721	846
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(2,186)	(9,268)
Income tax	218	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,404)	(9,268)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(1,255)	(4,478)	(0.22)	(0.73)	5,604,235
Series T5	(180)	(649)	(0.23)	(0.75)	772,525	863,276
Series T7	(80)	(275)	(0.19)	(0.63)	411,777	428,812
Series B	(9)	(195)	(0.17)	(0.75)	55,088	262,647
Series B5	(6)	(42)	(0.18)	(0.73)	33,053	56,394
Series B7	-	(2)	(0.20)	(0.64)	1,578	3,704
Series F	(650)	(2,689)	(0.21)	(0.77)	3,146,531	3,509,888
Series FT5	(141)	(548)	(0.21)	(0.77)	660,708	702,891
Series FT7	(72)	(301)	(0.18)	(0.67)	399,985	452,125
Series I	-	(30)	(0.17)	(0.79)	110	37,933
Series P	(11)	(59)	(0.16)	(0.82)	67,995	72,751

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series T7		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	41,741	49,330	6,107	7,307	2,684	3,071	441	2,456
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,255)	(4,478)	(180)	(649)	(80)	(275)	(9)	(195)
Dividends to holders of redeemable shares								
From net investment income	(63)	-	(6)	-	(4)	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,336)	(1,527)	(137)	(200)	(85)	(119)	(13)	(64)
Total dividends to holders of redeemable shares	(1,399)	(1,527)	(143)	(200)	(89)	(119)	(14)	(64)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,268	4,174	138	163	1	1	1	-
Reinvestment of dividends to holders of redeemable shares	1,168	1,256	14	22	60	78	9	51
Redemption of redeemable shares	(4,133)	(4,316)	(509)	(263)	(290)	(98)	(193)	(870)
Net increase (decrease) from redeemable share transactions	(1,697)	1,114	(357)	(78)	(229)	(19)	(183)	(819)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(4,351)	(4,891)	(680)	(927)	(398)	(413)	(206)	(1,078)
Net assets attributable to holders of redeemable shares at the end of period/year	37,390	44,439	5,427	6,380	2,286	2,658	235	1,378

	Series B5		Series B7		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	272	480	10	26	26,617	32,308	5,676	6,542
Increase (decrease) in net assets attributable to holders of redeemable shares	(6)	(42)	-	(2)	(650)	(2,689)	(141)	(548)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(35)	-	(6)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(6)	(13)	-	(1)	(749)	(875)	(128)	(176)
Total dividends to holders of redeemable shares	(6)	(13)	-	(1)	(784)	(875)	(134)	(176)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	947	1,096	11	175
Reinvestment of dividends to holders of redeemable shares	1	6	-	-	516	587	10	13
Redemption of redeemable shares	(112)	(81)	-	-	(3,168)	(2,868)	(402)	(269)
Net increase (decrease) from redeemable share transactions	(111)	(75)	-	-	(1,705)	(1,185)	(381)	(81)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(123)	(130)	-	(3)	(3,139)	(4,749)	(656)	(805)
Net assets attributable to holders of redeemable shares at the end of period/year	149	350	10	23	23,478	27,559	5,020	5,737

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT7		Series I		Series P		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	2,932	3,509	1	371	630	749	87,111	106,149
Increase (decrease) in net assets attributable to holders of redeemable shares	(72)	(301)	-	(30)	(11)	(59)	(2,404)	(9,268)
Dividends to holders of redeemable shares								
From net investment income	(4)	-	-	-	(1)	-	(120)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(91)	(136)	-	(9)	(16)	(18)	(2,561)	(3,138)
Total dividends to holders of redeemable shares	(95)	(136)	-	(9)	(17)	(18)	(2,681)	(3,138)
Redeemable share transactions								
Proceeds from redeemable shares issued	105	173	-	-	-	-	2,471	5,782
Reinvestment of dividends to holders of redeemable shares	3	6	-	9	12	13	1,793	2,041
Redemption of redeemable shares	(298)	(226)	-	(3)	(250)	(68)	(9,355)	(9,062)
Net increase (decrease) from redeemable share transactions	(190)	(47)	-	6	(238)	(55)	(5,091)	(1,239)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(357)	(484)	-	(33)	(266)	(132)	(10,176)	(13,645)
Net assets attributable to holders of redeemable shares at the end of period/year	2,575	3,025	1	338	364	617	76,935	92,504

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,404)	(9,268)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,096	945
Change in unrealized (appreciation) depreciation in value of investments and derivatives	374	7,479
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	12,969	11,776
Purchase of investments and derivatives	(4,459)	(7,182)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	3	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(8)
Net cash from (used in) operating activities	7,579	3,742
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(889)	(1,097)
Proceeds from issuance of redeemable shares	1,510	4,587
Amounts paid on redemption of redeemable shares	(8,335)	(7,604)
Net cash from (used in) financing activities	(7,714)	(4,114)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(135)	(372)
Cash (bank overdraft), beginning of period/year	342	176
Cash (bank overdraft), end of period/year	207	(196)
Supplementary Information:		
Interest received, net of withholding tax*	6	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(218)	(8)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
5,173,067	CI Canadian Core Fixed Income Private Trust (Series I)	50,989,426	43,937,441	
643,363	CI Canadian Equity Income Private Trust (Series I)	7,398,746	6,898,915	
113,692	CI Energy Private Trust (Series I)	846,757	1,380,268	
673,552	CI Global High Yield Fixed Income Private Trust (Series I)	6,513,562	6,178,962	
206,324	CI Global Infrastructure Private Trust (Series I)	2,151,712	1,818,791	
180,274	CI Global Real Estate Private Trust (Series I)	1,841,895	1,485,065	
564,391	CI International Equity Income Private Trust (Series I)	6,778,638	6,086,730	
85,855	CI Precious Metals Private Trust (Series I)	930,075	951,459	
759,520	CI U.S. Equity Private Trust (Series I)	8,782,771	8,044,379	
	Total Investment Portfolio before Derivative Instruments	86,233,582	76,782,010	99.8
	Foreign Currency Forward Contract(s)		(79,870)	(0.1)
	Total Investment Portfolio	86,233,582	76,702,140	99.7
	Other Net Assets (Liabilities)		232,465	0.3
	Net Assets Attributable to Holders of Redeemable Shares		76,934,605	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	55,155	USD	41,374	1.33	(1,025)
Bank of Montreal	A-1	November 15, 2023	CAD	231,983	USD	172,139	1.35	(1,671)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	242,006	USD	182,331	1.33	(5,578)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	533,286	USD	405,001	1.32	(16,444)
Citigroup Inc.	A-2	November 15, 2023	CAD	535,387	USD	405,001	1.32	(14,341)
Citigroup Inc.	A-2	December 13, 2023	CAD	300,607	USD	220,434	1.36	1,558
Citigroup Inc.	A-2	December 13, 2023	USD	650,000	CAD	877,507	0.74	4,308
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	68,560	USD	51,717	1.33	(1,666)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	540,223	USD	405,001	1.33	(9,506)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	7,592	USD	5,609	1.35	(24)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	55,036	USD	41,374	1.33	(1,144)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	240,230	USD	177,491	1.35	(561)
Morgan Stanley	A-2	October 18, 2023	CAD	79,484	USD	59,946	1.33	(1,916)
Morgan Stanley	A-2	November 15, 2023	CAD	873,021	USD	648,002	1.35	(6,545)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	68,597	USD	51,717	1.33	(1,629)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	540,302	USD	405,001	1.33	(9,427)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	27,463	USD	20,687	1.33	(627)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	54,962	USD	41,374	1.33	(1,218)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	537,315	USD	405,001	1.33	(12,414)
Total Foreign Currency Forward Contract(s) Value								(79,870)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(6)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(6)	-	-
Derivative liabilities - Foreign currency forward contracts	(86)	6	-	(80)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(86)	6	-	(80)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	4	(4)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	4	(4)	-	-
Derivative liabilities - Foreign currency forward contracts	(38)	4	-	(34)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(38)	4	-	(34)

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	149,547	43,937	29.4
CI Global High Yield Fixed Income Private Trust	25,977	6,179	23.8
CI Global Real Estate Private Trust	8,899	1,485	16.7
CI Global Infrastructure Private Trust	11,474	1,819	15.9
CI Precious Metals Private Trust	8,501	952	11.2
CI International Equity Income Private Trust	55,191	6,087	11.0
CI Energy Private Trust	12,760	1,380	10.8
CI U.S. Equity Private Trust	100,851	8,044	8.0
CI Canadian Equity Income Private Trust	302,227	6,899	2.3

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	157,551	48,228	30.6
CI Global High Yield Fixed Income Private Trust	29,756	7,692	25.9
CI Global Real Estate Private Trust	8,055	1,456	18.1
CI Global Infrastructure Private Trust	12,556	2,030	16.2
CI Energy Private Trust	14,664	1,722	11.7
CI International Equity Income Private Trust	62,686	7,044	11.2
CI Precious Metals Private Trust	11,267	1,266	11.2
CI U.S. Equity Private Trust	109,661	9,081	8.3
CI Canadian Equity Income Private Trust	330,137	8,273	2.5

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series T7		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	5,730,354	6,100,192	800,980	873,080	423,518	430,569	61,111	306,343
Redeemable shares issued	178,519	553,162	18,362	20,806	213	213	150	-
Redeemable shares issued for reinvested dividends	164,877	168,956	1,877	2,893	9,699	11,983	1,216	6,966
Redeemable shares redeemed	(579,341)	(572,674)	(67,611)	(33,336)	(47,255)	(15,099)	(27,568)	(117,662)
Number of redeemable shares at the end of period/year	5,494,409	6,249,636	753,608	863,443	386,175	427,666	34,909	195,647

	Series B5		Series B7		Series F		Series FT5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	36,162	58,035	1,575	3,701	3,235,969	3,603,723	676,717	718,450
Redeemable shares issued	-	-	-	-	117,261	130,764	1,300	20,494
Redeemable shares issued for reinvested dividends	126	758	6	7	64,123	70,746	1,261	1,575
Redeemable shares redeemed	(15,184)	(10,865)	-	-	(391,674)	(340,703)	(48,924)	(30,895)
Number of redeemable shares at the end of period/year	21,104	47,928	1,581	3,708	3,025,679	3,464,530	630,354	709,624

	Series FT7		Series I		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	418,862	450,826	109	37,667	70,023	77,423
Redeemable shares issued	15,336	23,755	-	-	-	-
Redeemable shares issued for reinvested dividends	451	917	3	1,035	1,336	1,426
Redeemable shares redeemed	(43,213)	(32,135)	-	(395)	(28,831)	(7,527)
Number of redeemable shares at the end of period/year	391,436	443,363	112	38,307	42,528	71,322

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.800	0.20
Series T5	1.800	0.15
Series T7	1.800	0.18
Series B	1.850	0.20
Series B5	1.850	0.20
Series B7	1.850	0.20
Series F	0.800	0.19
Series FT5	0.800	0.18
Series FT7	0.800	0.19
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	43,937
CI Canadian Equity Income Private Trust (Series I)	6,899
CI Energy Private Trust (Series I)	1,380
CI Global High Yield Fixed Income Private Trust (Series I)	6,179
CI Global Infrastructure Private Trust (Series I)	1,819
CI Global Real Estate Private Trust (Series I)	1,485
CI International Equity Income Private Trust (Series I)	6,087
CI Precious Metals Private Trust (Series I)	952
CI U.S. Equity Private Trust (Series I)	8,044

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Core Fixed Income Private Trust (Series I)	53,444
CI Canadian Equity Income Private Trust (Series I)	8,546
CI Energy Private Trust (Series I)	1,767
CI Global High Yield Fixed Income Private Trust (Series I)	8,320
CI Global Infrastructure Private Trust (Series I)	2,219
CI Global Real Estate Private Trust (Series I)	1,811
CI International Equity Income Private Trust (Series I)	6,460
CI Precious Metals Private Trust (Series I)	1,175
CI U.S. Equity Private Trust (Series I)	9,400

The accompanying notes are an integral part of these financial statements.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	57.1
CI U.S. Equity Private Trust (Series I)	10.5
CI Canadian Equity Income Private Trust (Series I)	9.0
CI Global High Yield Fixed Income Private Trust (Series I)	8.0
CI International Equity Income Private Trust (Series I)	7.9
CI Global Infrastructure Private Trust (Series I)	2.4
CI Global Real Estate Private Trust (Series I)	1.9
CI Energy Private Trust (Series I)	1.8
CI Precious Metals Private Trust (Series I)	1.2
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	55.4
CI U.S. Equity Private Trust (Series I)	10.4
CI Canadian Equity Income Private Trust (Series I)	9.5
CI Global High Yield Fixed Income Private Trust (Series I)	8.8
CI International Equity Income Private Trust (Series I)	8.1
CI Global Infrastructure Private Trust (Series I)	2.3
CI Energy Private Trust (Series I)	2.0
CI Global Real Estate Private Trust (Series I)	1.7
CI Precious Metals Private Trust (Series I)	1.5
Other Net Assets (Liabilities)	0.3
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$7,678,000 (March 31, 2023 - \$8,679,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Conservative Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	-	(4,194)	(4,194)	(5.5)
Total	-	(4,194)	(4,194)	(5.5)

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	2	(5,050)	(5,048)	(5.8)
Total	2	(5,050)	(5,048)	(5.8)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$419,000 (March 31, 2023 - \$505,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	76,782	-	-	76,782
Foreign currency forward contract(s), net	-	(80)	-	(80)
Total	76,782	(80)	-	76,702

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	86,793	-	-	86,793
Foreign currency forward contract(s), net	-	(34)	-	(34)
Total	86,793	(34)	-	86,759

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Defensive Income Personal Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	7,319	8,401
Investments pledged as collateral	-	-
Cash	83	35
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	78	27
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	7,480	8,463
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	6	3
Swaps, swaptions and options	-	-
Management fees payable	1	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	125	19
Other accounts payable	-	-
	132	22
Net assets attributable to holders of redeemable shares	7,348	8,441

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	5,363	6,291	8.13	8.62	659,313	729,893
Series T5	1	1	7.19	7.68	134	130
Series B	305	364	8.08	8.56	37,711	42,445
Series B5	1	1	7.14	7.63	134	130
Series F	1,465	1,461	8.61	9.08	170,013	160,817
Series FT5	79	85	7.58	8.06	10,462	10,510
Series I	1	1	9.25	9.69	110	108
Series P	133	237	9.13	9.58	14,614	24,752

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(178)	(304)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(33)	(433)
Total net gain (loss) on investments and derivatives	(211)	(735)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(211)	(735)
Expenses		
Management fees (Note 5)	53	65
Administration fees (Note 5)	6	8
Independent review committee fees	1	1
Harmonized sales tax	7	9
Other expenses	-	2
Total expenses	67	85
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(278)	(820)
Income tax	25	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(303)	(820)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(226)	(559)	(0.33)	(0.70)	693,286	796,576
Series T5	-	-	(0.30)	(0.61)	132	125
Series B	(15)	(49)	(0.34)	(0.70)	43,024	71,494
Series B5	-	-	(0.30)	(0.62)	132	125
Series F	(53)	(179)	(0.33)	(0.77)	163,018	233,622
Series FT5	(3)	(12)	(0.28)	(0.62)	10,497	18,775
Series I	-	-	(0.29)	(0.67)	109	106
Series P	(6)	(21)	(0.28)	(0.66)	21,741	31,384

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T5		Series B		Series B5	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	6,291	7,893	1	1	364	580	1	1
Increase (decrease) in net assets attributable to holders of redeemable shares	(226)	(559)	-	-	(15)	(49)	-	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(103)	(119)	-	-	(6)	(11)	-	-
Total dividends to holders of redeemable shares	(103)	(119)	-	-	(6)	(11)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	179	531	-	-	59	149	-	-
Reinvestment of dividends to holders of redeemable shares	103	117	-	-	6	11	-	-
Redemption of redeemable shares	(881)	(1,153)	-	-	(103)	(153)	-	-
Net increase (decrease) from redeemable share transactions	(599)	(505)	-	-	(38)	7	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	(928)	(1,183)	-	-	(59)	(53)	-	-
Net assets attributable to holders of redeemable shares at the end of period/year	5,363	6,710	1	1	305	527	1	1

	Series F		Series FT5		Series I		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,461	2,675	85	164	1	1	237	341
Increase (decrease) in net assets attributable to holders of redeemable shares	(53)	(179)	(3)	(12)	-	-	(6)	(21)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(24)	(34)	(2)	(4)	-	-	(3)	(5)
Total dividends to holders of redeemable shares	(24)	(34)	(2)	(4)	-	-	(3)	(5)
Redeemable share transactions								
Proceeds from redeemable shares issued	111	5	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	24	32	-	-	-	-	3	5
Redemption of redeemable shares	(54)	(740)	(1)	-	-	-	(98)	(82)
Net increase (decrease) from redeemable share transactions	81	(703)	(1)	-	-	-	(95)	(77)
Net increase (decrease) in net assets attributable to holders of redeemable shares	4	(916)	(6)	(16)	-	-	(104)	(103)
Net assets attributable to holders of redeemable shares at the end of period/year	1,465	1,759	79	148	1	1	133	238

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total du Fonds	
	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,441	11,656
Increase (decrease) in net assets attributable to holders of redeemable shares	(303)	(820)
Dividends to holders of redeemable shares		
From net investment income	-	-
From net realized gains	-	-
Return of capital	(138)	(173)
Total dividends to holders of redeemable shares	(138)	(173)
Redeemable share transactions		
Proceeds from redeemable shares issued	349	685
Reinvestment of dividends to holders of redeemable shares	136	165
Redemption of redeemable shares	(1,137)	(2,128)
Net increase (decrease) from redeemable share transactions	(652)	(1,278)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,093)	(2,271)
Net assets attributable to holders of redeemable shares at the end of period/year	7,348	9,385

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(303)	(820)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	178	304
Change in unrealized (appreciation) depreciation in value of investments and derivatives	33	433
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	1,281	2,271
Purchase of investments and derivatives	(457)	(790)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	732	1,397
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(2)	(8)
Proceeds from issuance of redeemable shares	312	484
Amounts paid on redemption of redeemable shares	(994)	(1,928)
Net cash from (used in) financing activities	(684)	(1,452)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	48	(55)
Cash (bank overdraft), beginning of period/year	35	50
Cash (bank overdraft), end of period/year	83	(5)

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(25)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
636,728	CI Canadian Core Fixed Income Private Trust (Series I)	6,415,513	5,408,046	
23,990	CI Canadian Equity Income Private Trust (Series I)	285,248	257,249	
8,854	CI Energy Private Trust (Series I)	58,624	107,497	
60,890	CI Global High Yield Fixed Income Private Trust (Series I)	585,696	558,589	
20,414	CI Global Infrastructure Private Trust (Series I)	213,175	179,956	
15,848	CI Global Real Estate Private Trust (Series I)	171,429	130,551	
27,797	CI International Equity Income Private Trust (Series I)	338,775	299,781	
6,880	CI Precious Metals Private Trust (Series I)	91,840	76,241	
28,402	CI U.S. Equity Private Trust (Series I)	324,637	300,821	
Total Investment Portfolio before Derivative Instruments		8,484,937	7,318,731	99.6
Foreign Currency Forward Contract(s)			(6,089)	(0.1)
Total Investment Portfolio		8,484,937	7,312,642	99.5
Other Net Assets (Liabilities)			34,901	0.5
Net Assets Attributable to Holders of Redeemable Units			7,347,543	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	3,551	USD	2,664	1.33	(66)
Bank of Montreal	A-1	November 15, 2023	CAD	17,376	USD	12,894	1.35	(125)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	18,127	USD	13,657	1.33	(418)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	39,945	USD	30,336	1.32	(1,232)
Citigroup Inc.	A-2	November 15, 2023	CAD	40,102	USD	30,336	1.32	(1,074)
Citigroup Inc.	A-2	December 13, 2023	CAD	13,625	USD	9,991	1.36	71
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	4,414	USD	3,330	1.33	(107)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	40,464	USD	30,336	1.33	(712)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	344	USD	254	1.35	(1)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	3,543	USD	2,664	1.33	(74)
HSBC Holdings PLC	A-2	November 15, 2023	USD	49,000	CAD	66,363	0.74	148
HSBC Holdings PLC	A-2	December 13, 2023	CAD	10,889	USD	8,045	1.35	(26)
Morgan Stanley	A-2	October 18, 2023	CAD	5,117	USD	3,860	1.33	(123)
Morgan Stanley	A-2	November 15, 2023	CAD	65,392	USD	48,537	1.35	(490)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	4,417	USD	3,330	1.33	(105)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	40,470	USD	30,336	1.33	(706)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	1,768	USD	1,332	1.33	(40)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	3,539	USD	2,664	1.33	(79)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	40,247	USD	30,336	1.33	(930)
Total Foreign Currency Forward Contract(s) Value								(6,089)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(6)	-	-	(6)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(6)	-	-	(6)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(3)	-	-	(3)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	-	-	(3)

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	149,547	5,408	3.6
CI Global High Yield Fixed Income Private Trust	25,977	559	2.2
CI Global Infrastructure Private Trust	11,474	180	1.6
CI Global Real Estate Private Trust	8,899	131	1.5
CI Precious Metals Private Trust	8,501	76	0.9
CI Energy Private Trust	12,760	107	0.8
CI International Equity Income Private Trust	55,191	300	0.5
CI U.S. Equity Private Trust	100,851	301	0.3
CI Canadian Equity Income Private Trust	302,227	257	0.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Canadian Core Fixed Income Private Trust	157,551	6,125	3.9
CI Global High Yield Fixed Income Private Trust	29,756	718	2.4
CI Global Real Estate Private Trust	8,055	152	1.9
CI Global Infrastructure Private Trust	12,556	208	1.7
CI Precious Metals Private Trust	11,267	100	0.9
CI International Equity Income Private Trust	62,686	361	0.6
CI Energy Private Trust	14,664	94	0.6
CI U.S. Equity Private Trust	109,661	339	0.3
CI Canadian Equity Income Private Trust	330,137	305	0.1

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T5		Series B		Series B5	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	729,893	855,146	130	124	42,445	63,185	130	123
Redeemable shares issued	20,989	61,283	-	-	7,032	16,496	-	-
Redeemable shares issued for reinvested dividends	12,267	13,582	4	4	778	1,426	4	4
Redeemable shares redeemed	(103,836)	(130,042)	-	-	(12,544)	(17,895)	-	-
Number of redeemable shares at the end of period/year	659,313	799,969	134	128	37,711	63,212	134	127

	Series F		Series FT5		Series I		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	160,817	277,951	10,510	18,786	108	104	24,752	33,922
Redeemable shares issued	12,501	398	4	5	-	-	-	-
Redeemable shares issued for reinvested dividends	2,730	3,546	3	4	2	2	346	495
Redeemable shares redeemed	(6,035)	(81,916)	(55)	(54)	-	-	(10,484)	(8,611)
Number of redeemable shares at the end of period/year	170,013	199,979	10,462	18,741	110	106	14,614	25,806

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.500	0.170
Series T5	1.500	0.170
Series B	1.550	0.170
Series B5	1.550	0.170
Series F	0.750	0.170
Series FT5	0.750	0.170
Series I	Payés directement par les investisseurs	Payés directement par les investisseurs
Series P	Payés directement par les investisseurs	0.150

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	5,408
CI Canadian Equity Income Private Trust (Series I)	257
CI Energy Private Trust (Series I)	107
CI Global High Yield Fixed Income Private Trust (Series I)	559
CI Global Infrastructure Private Trust (Series I)	180
CI Global Real Estate Private Trust (Series I)	131
CI International Equity Income Private Trust (Series I)	300
CI Precious Metals Private Trust (Series I)	76
CI U.S. Equity Private Trust (Series I)	301

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Core Fixed Income Private Trust (Series I)	6,977
CI Canadian Equity Income Private Trust (Series I)	332
CI Energy Private Trust (Series I)	88
CI Global High Yield Fixed Income Private Trust (Series I)	802
CI Global Infrastructure Private Trust (Series I)	218
CI Global Real Estate Private Trust (Series I)	179
CI International Equity Income Private Trust (Series I)	340
CI Precious Metals Private Trust (Series I)	93
CI U.S. Equity Private Trust (Series I)	389

The accompanying notes are an integral part of these financial statements.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	73.6
CI Global High Yield Fixed Income Private Trust (Series I)	7.6
CI International Equity Income Private Trust (Series I)	4.1
CI U.S. Equity Private Trust (Series I)	4.1
CI Canadian Equity Income Private Trust (Series I)	3.5
CI Global Infrastructure Private Trust (Series I)	2.4
CI Global Real Estate Private Trust (Series I)	1.8
CI Energy Private Trust (Series I)	1.5
CI Precious Metals Private Trust (Series I)	1.0
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	72.5
CI Global High Yield Fixed Income Private Trust (Series I)	8.5
CI International Equity Income Private Trust (Series I)	4.3
CI U.S. Equity Private Trust (Series I)	4.0
CI Canadian Equity Income Private Trust (Series I)	3.6
CI Global Infrastructure Private Trust (Series I)	2.5
CI Global Real Estate Private Trust (Series I)	1.8
CI Precious Metals Private Trust (Series I)	1.2
CI Energy Private Trust (Series I)	1.1
Other Net Assets (Liabilities)	0.5
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$732,000 (March 31, 2023 - \$840,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Defensive Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	-	(293)	(293)	(4.0)
Total	-	(293)	(293)	(4.0)

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	-	(358)	(358)	(4.2)
Total	-	(358)	(358)	(4.2)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$29,000 (March 31, 2023 - \$36,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	7,319	-	-	7,319
Foreign currency forward contract(s), net	-	(6)	-	(6)
Total	7,319	(6)	-	7,313

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	8,401	-	-	8,401
Foreign currency forward contract(s), net	-	(3)	-	(3)
Total	8,401	(3)	-	8,398

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Growth & Income Personal Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	131,326	145,807
Investments pledged as collateral	-	-
Cash	31	460
Unrealized gain on futures and foreign currency forward contracts	-	2
Swaps, swaptions and options	-	-
Receivable for investments sold	113	196
Receivable for share subscriptions	2	25
Dividends receivable	-	-
Interest receivable	1	1
Fees rebate receivable	-	-
Other accounts receivable	18	18
	131,491	146,509
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	229	94
Swaps, swaptions and options	-	-
Management fees payable	12	7
Administration fees payable	2	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	18
Payable for share redemptions	110	160
Other accounts payable	-	-
	353	280
Net assets attributable to holders of redeemable shares	131,138	146,229

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	69,634	76,633	8.71	9.10	7,995,873	8,425,672
Series T4	1,812	1,983	8.78	9.14	206,408	216,901
Series T6	5,155	5,435	7.25	7.63	710,632	712,139
Series B	1,065	1,909	8.63	9.01	123,439	211,801
Series B4	1	1	8.67	9.04	134	131
Series B6	242	865	7.18	7.56	33,705	114,387
Series F	41,583	46,849	9.82	10.18	4,233,050	4,602,785
Series FT4	1,563	1,582	9.69	10.04	161,212	157,611
Series FT6	7,785	8,082	8.04	8.41	968,489	961,092
Series I	326	329	11.11	11.41	29,339	28,831
Series P	1,972	2,561	10.91	11.22	180,796	228,194

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	8	3
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,356)	(1,305)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	442	(18,100)
Total net gain (loss) on investments and derivatives	(906)	(19,402)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(906)	(19,402)
Expenses		
Management fees (Note 5)	1,040	1,199
Administration fees (Note 5)	151	174
Independent review committee fees	1	1
Harmonized sales tax	121	139
Total expenses	1,313	1,513
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(2,219)	(20,915)
Income tax	203	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,422)	(20,915)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(1,457)	(10,935)	(0.18)	(1.20)	8,192,509	9,113,812
Series T4	(38)	(282)	(0.18)	(1.24)	209,563	227,614
Series T6	(112)	(783)	(0.16)	(1.04)	712,219	748,673
Series B	(18)	(587)	(0.10)	(1.20)	178,240	489,302
Series B4	-	(1)	(0.20)	(1.00)	132	936
Series B6	-	(166)	-	(1.00)	80,604	165,907
Series F	(635)	(6,566)	(0.15)	(1.25)	4,333,180	5,220,775
Series FT4	(24)	(212)	(0.16)	(1.28)	156,866	165,018
Series FT6	(122)	(1,002)	(0.13)	(1.05)	962,655	949,638
Series I	(3)	(37)	(0.11)	(1.32)	29,056	27,866
Series P	(13)	(344)	(0.07)	(1.41)	195,291	244,642

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	76,633	93,202	1,983	2,440	5,435	6,704	1,909	5,578
Increase (decrease) in net assets attributable to holders of redeemable shares	(1,457)	(10,935)	(38)	(282)	(112)	(783)	(18)	(587)
Dividends to holders of redeemable shares								
From net investment income	(182)	-	(4)	-	(18)	-	(4)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,449)	(1,814)	(33)	(50)	(141)	(213)	(31)	(96)
Total dividends to holders of redeemable shares	(1,631)	(1,814)	(37)	(50)	(159)	(213)	(35)	(96)
Redeemable share transactions								
Proceeds from redeemable shares issued	1,229	2,066	1	14	418	77	-	78
Reinvestment of dividends to holders of redeemable shares	1,471	1,633	24	34	72	96	31	88
Redemption of redeemable shares	(6,611)	(8,034)	(121)	(287)	(499)	(591)	(822)	(1,699)
Net increase (decrease) from redeemable share transactions	(3,911)	(4,335)	(96)	(239)	(9)	(418)	(791)	(1,533)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(6,999)	(17,084)	(171)	(571)	(280)	(1,414)	(844)	(2,216)
Net assets attributable to holders of redeemable shares at the end of period/year	69,634	76,118	1,812	1,869	5,155	5,290	1,065	3,362

	Series B4		Series B6		Series F		Series FT4	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1	12	865	1,411	46,849	56,490	1,582	1,855
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(1)	-	(166)	(635)	(6,566)	(24)	(212)
Dividends to holders of redeemable shares								
From net investment income	-	-	(2)	-	(96)	-	(3)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	(15)	(47)	(767)	(1,042)	(27)	(40)
Total dividends to holders of redeemable shares	-	-	(17)	(47)	(863)	(1,042)	(30)	(40)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	1,005	1,886	116	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	2	560	728	4	1
Redemption of redeemable shares	-	(10)	(606)	(75)	(5,333)	(3,004)	(85)	(115)
Net increase (decrease) from redeemable share transactions	-	(10)	(606)	(73)	(3,768)	(390)	35	(114)
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	(11)	(623)	(286)	(5,266)	(7,998)	(19)	(366)
Net assets attributable to holders of redeemable shares at the end of period/year	1	1	242	1,125	41,583	48,492	1,563	1,489

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I		Series P		Total du Fonds	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	8,082	8,783	329	332	2,561	3,310	146,229	180,117
Increase (decrease) in net assets attributable to holders of redeemable shares	(122)	(1,002)	(3)	(37)	(13)	(344)	(2,422)	(20,915)
Dividends to holders of redeemable shares								
From net investment income	(26)	-	(1)	-	(4)	-	(340)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(209)	(296)	(5)	(6)	(34)	(49)	(2,711)	(3,653)
Total dividends to holders of redeemable shares	(235)	(296)	(6)	(6)	(38)	(49)	(3,051)	(3,653)
Redeemable share transactions								
Proceeds from redeemable shares issued	217	286	-	-	-	11	2,986	4,418
Reinvestment of dividends to holders of redeemable shares	17	21	6	6	36	45	2,221	2,654
Redemption of redeemable shares	(174)	(229)	-	-	(574)	(703)	(14,825)	(14,747)
Net increase (decrease) from redeemable share transactions	60	78	6	6	(538)	(647)	(9,618)	(7,675)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(297)	(1,220)	(3)	(37)	(589)	(1,040)	(15,091)	(32,243)
Net assets attributable to holders of redeemable shares at the end of period/year	7,785	7,563	326	295	1,972	2,270	131,138	147,874

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(2,422)	(20,915)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,356	1,305
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(442)	18,100
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	21,265	19,040
Purchase of investments and derivatives	(7,497)	(7,332)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	5	-
Increase (decrease) in administration fees payable	1	-
Change in other accounts receivable and payable	-	(20)
Net cash from (used in) operating activities	12,266	10,178
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(828)	(999)
Proceeds from issuance of redeemable shares	1,173	1,468
Amounts paid on redemption of redeemable shares	(13,040)	(11,857)
Net cash from (used in) financing activities	(12,695)	(11,388)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(429)	(1,210)
Cash (bank overdraft), beginning of period/year	460	851
Cash (bank overdraft), end of period/year	31	(359)
Supplementary Information:		
Interest received, net of withholding tax*	8	3
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(203)	(20)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
4,357,561	CI Canadian Core Fixed Income Private Trust (Series I)	42,518,324	37,010,941	
2,193,150	CI Canadian Equity Income Private Trust (Series I)	25,269,498	23,517,582	
431,300	CI Energy Private Trust (Series I)	3,264,914	5,236,149	
801,744	CI Global High Yield Fixed Income Private Trust (Series I)	7,803,496	7,354,956	
450,070	CI Global Infrastructure Private Trust (Series I)	4,717,629	3,967,453	
387,601	CI Global Real Estate Private Trust (Series I)	3,843,544	3,192,980	
1,980,716	CI International Equity Income Private Trust (Series I)	23,901,478	21,361,231	
301,601	CI Precious Metals Private Trust (Series I)	3,114,466	3,342,400	
2,487,188	CI U.S. Equity Private Trust (Series I)	28,949,821	26,342,800	
Total Investment Portfolio before Derivative Instruments		143,383,170	131,326,492	100.2
Foreign Currency Forward Contract(s)			(229,097)	(0.2)
Total Investment Portfolio		143,383,170	131,097,395	100.0
Other Net Assets (Liabilities)			41,050	0.0
Net Assets Attributable to Holders of Redeemable Shares			131,138,445	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	316,905	USD	237,722	1.33	(5,892)
Bank of Montreal	A-1	November 15, 2023	CAD	538,086	USD	399,279	1.35	(3,875)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	561,336	USD	422,919	1.33	(12,938)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	1,236,963	USD	939,406	1.32	(38,140)
Citigroup Inc.	A-2	November 15, 2023	CAD	1,241,838	USD	939,406	1.32	(33,265)
Citigroup Inc.	A-2	December 13, 2023	CAD	5,408	USD	3,966	1.36	28
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	393,925	USD	297,152	1.33	(9,572)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	1,253,055	USD	939,406	1.33	(22,049)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	137	USD	101	1.35	-
HSBC Holdings PLC	A-2	October 18, 2023	CAD	316,223	USD	237,722	1.33	(6,574)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	4,322	USD	3,193	1.35	(10)
Morgan Stanley	A-2	October 18, 2023	CAD	456,693	USD	344,434	1.33	(11,009)
Morgan Stanley	A-2	November 15, 2023	CAD	2,024,983	USD	1,503,049	1.35	(15,182)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	394,138	USD	297,152	1.33	(9,359)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	1,253,238	USD	939,406	1.33	(21,866)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	157,798	USD	118,861	1.33	(3,601)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	315,799	USD	237,722	1.33	(6,999)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	1,246,310	USD	939,406	1.33	(28,794)
Total Foreign Currency Forward Contract(s) Value								(229,097)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(229)	-	-	(229)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(229)	-	-	(229)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(94)	2	-	(92)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(94)	2	-	(92)

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Private Trust	12,760	5,236	41.0
CI Precious Metals Private Trust	8,501	3,342	39.3
CI International Equity Income Private Trust	55,191	21,361	38.7
CI Global Real Estate Private Trust	8,899	3,193	35.9
CI Global Infrastructure Private Trust	11,474	3,967	34.6
CI Global High Yield Fixed Income Private Trust	25,977	7,355	28.3
CI U.S. Equity Private Trust	100,851	26,343	26.1
CI Canadian Core Fixed Income Private Trust	149,547	37,011	24.7
CI Canadian Equity Income Private Trust	302,227	23,518	7.8

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Private Trust	14,664	5,823	39.7
CI International Equity Income Private Trust	62,686	24,599	39.2
CI Precious Metals Private Trust	11,267	4,341	38.5
CI Global Infrastructure Private Trust	12,556	4,400	35.1
CI Global Real Estate Private Trust	8,055	2,725	33.8
CI Global High Yield Fixed Income Private Trust	29,756	8,542	28.7
CI U.S. Equity Private Trust	109,661	29,426	26.8
CI Canadian Core Fixed Income Private Trust	157,551	38,216	24.3
CI Canadian Equity Income Private Trust	330,137	27,735	8.4

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	8,425,672	9,438,569	216,901	245,337	712,139	787,894	211,801	569,497
Redeemable shares issued	135,280	228,064	43	1,513	55,014	10,163	-	8,377
Redeemable shares issued for reinvested dividends	163,167	182,012	2,644	3,715	9,594	12,463	3,483	9,844
Redeemable shares redeemed	(728,246)	(877,556)	(13,180)	(31,348)	(66,115)	(75,996)	(91,845)	(188,086)
Number of redeemable shares at the end of period/year	7,995,873	8,971,089	206,408	219,217	710,632	734,524	123,439	399,632

	Series B4		Series B6		Series F		Series FT4	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	131	1,192	114,387	167,237	4,602,785	5,191,253	157,611	171,748
Redeemable shares issued	-	-	-	-	98,530	184,253	11,718	28
Redeemable shares issued for reinvested dividends	3	3	48	271	55,292	73,324	367	90
Redeemable shares redeemed	-	(1,068)	(80,730)	(9,960)	(523,557)	(302,099)	(8,484)	(11,979)
Number of redeemable shares at the end of period/year	134	127	33,705	157,548	4,233,050	5,146,731	161,212	159,887

	Series FT6		Series I		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	961,092	947,932	28,831	27,644	228,194	279,878
Redeemable shares issued	26,029	34,409	-	-	59	968
Redeemable shares issued for reinvested dividends	2,051	2,486	508	506	3,178	4,107
Redeemable shares redeemed	(20,683)	(25,904)	-	-	(50,635)	(64,870)
Number of redeemable shares at the end of period/year	968,489	958,923	29,339	28,150	180,796	220,083

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate (%):	Annual administration fee rate (%):
Series A	1.900	0.220
Series T4	1.900	0.220
Series T6	1.900	0.220
Series B	1.950	0.210
Series B4	1.950	0.180
Series B6	1.950	0.190
Series F	0.900	0.220
Series FT4	0.900	0.200
Series FT6	0.900	0.190
Series I	Payés directement par les investisseurs	Payés directement par les investisseurs
Series P	Payés directement par les investisseurs	0.150

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	37,011
CI Canadian Equity Income Private Trust (Series I)	23,518
CI Energy Private Trust (Series I)	5,236
CI Global High Yield Fixed Income Private Trust (Series I)	7,355
CI Global Infrastructure Private Trust (Series I)	3,967
CI Global Real Estate Private Trust (Series I)	3,193
CI International Equity Income Private Trust (Series I)	21,361
CI Precious Metals Private Trust (Series I)	3,342
CI U.S. Equity Private Trust (Series I)	26,343

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Core Fixed Income Private Trust (Series I)	41,876
CI Canadian Equity Income Private Trust (Series I)	27,757
CI Energy Private Trust (Series I)	5,801
CI Global High Yield Fixed Income Private Trust (Series I)	9,282
CI Global Infrastructure Private Trust (Series I)	4,786
CI Global Real Estate Private Trust (Series I)	3,476
CI International Equity Income Private Trust (Series I)	22,392
CI Precious Metals Private Trust (Series I)	3,886
CI U.S. Equity Private Trust (Series I)	29,769

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	28.4
CI U.S. Equity Private Trust (Series I)	20.1
CI Canadian Equity Income Private Trust (Series I)	17.9
CI International Equity Income Private Trust (Series I)	16.3
CI Global High Yield Fixed Income Private Trust (Series I)	5.6
CI Energy Private Trust (Series I)	4.0
CI Global Infrastructure Private Trust (Series I)	3.0
CI Precious Metals Private Trust (Series I)	2.5
CI Global Real Estate Private Trust (Series I)	2.4
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Canadian Core Fixed Income Private Trust (Series I)	26.1
CI U.S. Equity Private Trust (Series I)	20.1
CI Canadian Equity Income Private Trust (Series I)	19.0
CI International Equity Income Private Trust (Series I)	16.8
CI Global High Yield Fixed Income Private Trust (Series I)	5.8
CI Energy Private Trust (Series I)	4.0
CI Global Infrastructure Private Trust (Series I)	3.0
CI Precious Metals Private Trust (Series I)	3.0
CI Global Real Estate Private Trust (Series I)	1.9
Other Net Assets (Liabilities)	0.4
Foreign Currency Forward Contract(s)	(0.1)
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$13,133,000 (March 31, 2023 - \$14,581,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Growth & Income Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	1	-	1	0.0
U.S. Dollar	2	(11,946)	(11,944)	(9.1)
Total	3	(11,946)	(11,943)	(9.1)

as at March 31, 2023~

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
Euro	1	-	1	0.0
U.S. Dollar	2	(11,886)	(11,884)	(8.1)
Total	3	(11,886)	(11,883)	(8.1)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,194,000 (March 31, 2023 - \$1,188,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	131,326	-	-	131,326
Foreign currency forward contract(s), net	-	(229)	-	(229)
Total	131,326	(229)	-	131,097

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	145,807	-	-	145,807
Foreign currency forward contract(s), net	-	(92)	-	(92)
Total	145,807	(92)	-	145,715

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	38,980	41,663
Investments pledged as collateral	-	-
Cash	90	-
Unrealized gain on futures and foreign currency forward contracts	2	6
Swaps, swaptions and options	-	-
Receivable for investments sold	38	192
Receivable for share subscriptions	1	3
Dividends receivable	-	-
Interest receivable	1	-
Fees rebate receivable	-	-
Other accounts receivable	5	5
	39,117	41,869
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	64
Unrealized loss on futures and foreign currency forward contracts	65	27
Swaps, swaptions and options	-	-
Management fees payable	4	2
Administration fees payable	1	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	37	24
Other accounts payable	-	-
	107	117
Net assets attributable to holders of redeemable shares	39,010	41,752

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	24,954	26,328	13.04	13.21	1,913,418	1,992,778
Series T4	78	86	8.97	9.27	8,698	9,302
Series T6	312	322	7.46	7.78	41,850	41,380
Series B	483	1,289	12.92	13.10	37,362	98,430
Series B4	1	27	8.88	9.18	138	2,919
Series B6	12	13	7.40	7.72	1,693	1,688
Series F	11,715	12,208	14.32	14.43	817,960	845,941
Series FT4	22	23	9.96	10.23	2,212	2,212
Series FT6	251	260	8.22	8.53	30,492	30,462
Series I	1	1	15.82	15.84	72	72
Series P	1,181	1,195	15.69	15.72	75,248	75,999

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2	2
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(260)	(362)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	305	(5,626)
Total net gain (loss) on investments and derivatives	47	(5,986)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	47	(5,986)
Expenses		
Management fees (Note 5)	327	359
Administration fees (Note 5)	44	48
Independent review committee fees	1	1
Harmonized sales tax	39	42
Total expenses	411	450
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(364)	(6,436)
Income tax	34	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(398)	(6,436)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(315)	(3,995)	(0.16)	(1.84)	1,945,707
Series T4	(1)	(13)	(0.10)	(1.36)	8,830	9,292
Series T6	(4)	(52)	(0.10)	(1.15)	41,592	44,201
Series B	8	(348)	0.11	(1.90)	73,340	183,785
Series B4	-	(3)	0.31	(1.32)	1,277	2,914
Series B6	-	(2)	(0.10)	(1.14)	1,690	1,848
Series F	(82)	(1,790)	(0.10)	(1.95)	833,696	918,057
Series FT4	-	(18)	(0.07)	(1.42)	2,212	12,084
Series FT6	(2)	(59)	(0.06)	(1.32)	30,474	45,735
Series I	-	(1)	(0.01)	(1.97)	72	228
Series P	(2)	(155)	(0.03)	(1.98)	75,791	78,352

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series T4		Series T6		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	26,328	30,541	86	98	322	423	1,289	3,034
Increase (decrease) in net assets attributable to holders of redeemable shares	(315)	(3,995)	(1)	(13)	(4)	(52)	8	(348)
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	-	(8)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	(2)	(1)	(13)	-	-
Total dividends to holders of redeemable shares	-	-	(1)	(2)	(9)	(13)	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1,080	888	25	-	-	5	8	3
Reinvestment of dividends to holders of redeemable shares	-	-	1	1	3	5	-	-
Redemption of redeemable shares	(2,139)	(2,030)	(32)	(6)	-	(46)	(822)	(886)
Net increase (decrease) from redeemable share transactions	(1,059)	(1,142)	(6)	(5)	3	(36)	(814)	(883)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,374)	(5,137)	(8)	(20)	(10)	(101)	(806)	(1,231)
Net assets attributable to holders of redeemable shares at the end of period/year	24,954	25,404	78	78	312	322	483	1,803

	Series B4		Series B6		Series F		Series FT4	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	27	29	13	16	12,208	13,682	23	135
Increase (decrease) in net assets attributable to holders of redeemable shares	-	(3)	-	(2)	(82)	(1,790)	-	(18)
Dividends to holders of redeemable shares								
From net investment income	-	-	(1)	-	-	-	(1)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	(1)	-	(1)	-	-	-	(3)
Total dividends to holders of redeemable shares	-	(1)	(1)	(1)	-	-	(1)	(3)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	106	445	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	2
Redemption of redeemable shares	(26)	-	-	-	(517)	(990)	-	(4)
Net increase (decrease) from redeemable share transactions	(26)	-	-	-	(411)	(545)	-	(2)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(26)	(4)	(1)	(3)	(493)	(2,335)	(1)	(23)
Net assets attributable to holders of redeemable shares at the end of period/year	1	25	12	13	11,715	11,347	22	112

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series FT6		Series I			Series P		Total Fund
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	260	528	1	4	1,195	1,254	41,752	49,744
Increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(59)	-	(1)	(2)	(155)	(398)	(6,436)
Dividends to holders of redeemable shares								
From net investment income	(6)	-	-	-	-	-	(17)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1)	(14)	-	-	-	-	(2)	(34)
Total dividends to holders of redeemable shares	(7)	(14)	-	-	-	-	(19)	(34)
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	1,219	1,341
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	4	8
Redemption of redeemable shares	-	(215)	-	-	(12)	(11)	(3,548)	(4,188)
Net increase (decrease) from redeemable share transactions	-	(215)	-	-	(12)	(11)	(2,325)	(2,839)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(9)	(288)	-	(1)	(14)	(166)	(2,742)	(9,309)
Net assets attributable to holders of redeemable shares at the end of period/year	251	240	1	3	1,181	1,088	39,010	40,435

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(398)	(6,436)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	260	362
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(305)	5,626
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	4,727	5,152
Purchase of investments and derivatives	(1,804)	(1,856)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	2	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(6)
Net cash from (used in) operating activities	2,482	2,842
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(15)	(26)
Proceeds from issuance of redeemable shares	461	567
Amounts paid on redemption of redeemable shares	(2,774)	(3,452)
Net cash from (used in) financing activities	(2,328)	(2,911)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	154	(69)
Cash (bank overdraft), beginning of period/year	(64)	107
Cash (bank overdraft), end of period/year	90	38
Supplementary Information:		
Interest received, net of withholding tax*	2	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(34)	(6)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
669,430	CI Canadian Core Fixed Income Private Trust (Series I)	6,541,627	5,685,808	
811,181	CI Canadian Equity Income Private Trust (Series I)	9,389,524	8,698,461	
181,459	CI Energy Private Trust (Series I)	1,332,343	2,202,990	
212,422	CI Global High Yield Fixed Income Private Trust (Series I)	2,030,303	1,948,698	
102,893	CI Global Infrastructure Private Trust (Series I)	1,071,224	907,024	
101,786	CI Global Real Estate Private Trust (Series I)	1,026,653	838,496	
699,379	CI International Equity Income Private Trust (Series I)	8,487,755	7,542,523	
107,628	CI Precious Metals Private Trust (Series I)	1,139,789	1,192,754	
940,724	CI U.S. Equity Private Trust (Series I)	10,956,867	9,963,586	
Total Investment Portfolio before Derivative Instruments		41,976,085	38,980,340	100.0
Foreign Currency Forward Contract(s)			(62,963)	(0.2)
Total Investment Portfolio		41,976,085	38,917,377	99.8
Other Net Assets (Liabilities)			92,942	0.2
Net Assets Attributable to Holders of Redeemable Shares			39,010,319	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of Montreal	A-1	October 18, 2023	CAD	73,973	USD	55,489	1.33	(1,375)
Bank of Montreal	A-1	November 15, 2023	CAD	158,505	USD	117,616	1.35	(1,142)
Canadian Imperial Bank of Commerce	A-1	October 18, 2023	CAD	165,354	USD	124,580	1.33	(3,811)
Canadian Imperial Bank of Commerce	A-1	November 15, 2023	CAD	364,374	USD	276,722	1.32	(11,235)
Citigroup Inc.	A-2	November 15, 2023	CAD	365,810	USD	276,722	1.32	(9,799)
Citigroup Inc.	A-2	December 13, 2023	CAD	397,426	USD	291,431	1.36	2,060
Goldman Sachs Group Inc.	A-2	October 18, 2023	CAD	91,951	USD	69,362	1.33	(2,234)
Goldman Sachs Group Inc.	A-2	November 15, 2023	CAD	369,114	USD	276,722	1.33	(6,495)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	10,037	USD	7,415	1.35	(32)
HSBC Holdings PLC	A-2	October 18, 2023	CAD	73,814	USD	55,489	1.33	(1,535)
HSBC Holdings PLC	A-2	December 13, 2023	CAD	317,603	USD	234,657	1.35	(741)
Morgan Stanley	A-2	October 18, 2023	CAD	106,602	USD	80,399	1.33	(2,570)
Morgan Stanley	A-2	November 15, 2023	CAD	596,502	USD	442,755	1.35	(4,472)
Royal Bank of Canada	A-1+	October 18, 2023	CAD	92,001	USD	69,362	1.33	(2,185)
Royal Bank of Canada	A-1+	November 15, 2023	CAD	369,168	USD	276,722	1.33	(6,441)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	36,834	USD	27,745	1.33	(840)
Toronto-Dominion Bank	A-1+	October 18, 2023	CAD	73,715	USD	55,489	1.33	(1,634)
Toronto-Dominion Bank	A-1+	November 15, 2023	CAD	367,127	USD	276,722	1.33	(8,482)
Total Foreign Currency Forward Contract(s) Value								(62,963)

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	2	(2)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	2	(2)	-	-
Derivative liabilities - Foreign currency forward contracts	(65)	2	-	(63)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(65)	2	-	(63)

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	6	(6)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	6	(6)	-	-
Derivative liabilities - Foreign currency forward contracts	(27)	6	-	(21)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(27)	6	-	(21)

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Private Trust	12,760	2,203	17.3
CI Precious Metals Private Trust	8,501	1,193	14.0
CI International Equity Income Private Trust	55,191	7,542	13.7
CI U.S. Equity Private Trust	100,851	9,964	9.9
CI Global Real Estate Private Trust	8,899	838	9.4
CI Global Infrastructure Private Trust	11,474	907	7.9
CI Global High Yield Fixed Income Private Trust	25,977	1,949	7.5
CI Canadian Core Fixed Income Private Trust	149,547	5,686	3.8
CI Canadian Equity Income Private Trust	302,227	8,698	2.9

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Energy Private Trust	14,664	2,173	14.8
CI International Equity Income Private Trust	62,686	8,322	13.3
CI Precious Metals Private Trust	11,267	1,487	13.2
CI U.S. Equity Private Trust	109,661	10,580	9.7
CI Global Real Estate Private Trust	8,055	712	8.8
CI Global Infrastructure Private Trust	12,556	959	7.6
CI Global High Yield Fixed Income Private Trust	29,756	2,027	6.8
CI Canadian Core Fixed Income Private Trust	157,551	5,778	3.7
CI Canadian Equity Income Private Trust	330,137	9,623	2.9

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series T4		Series T6		Series B	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,992,778	2,226,518	9,302	9,684	41,380	48,686	98,430	222,911
Redeemable shares issued	80,405	69,637	2,758	-	41	601	518	262
Redeemable shares issued for reinvested dividends	-	-	81	115	429	633	-	-
Redeemable shares redeemed	(159,765)	(158,948)	(3,443)	(634)	-	(5,397)	(61,586)	(70,277)
Number of redeemable shares at the end of period/year	1,913,418	2,137,207	8,698	9,165	41,850	44,523	37,362	152,896

	Series B4		Series B6		Series F		Series FT4	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	2,919	2,914	1,688	1,846	845,941	923,122	2,212	12,235
Redeemable shares issued	-	-	-	-	7,258	30,561	-	1
Redeemable shares issued for reinvested dividends	3	3	5	6	-	-	-	170
Redeemable shares redeemed	(2,784)	-	-	-	(35,239)	(74,963)	-	(419)
Number of redeemable shares at the end of period/year	138	2,917	1,693	1,852	817,960	878,720	2,212	11,987

	Series FT6		Series I		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	30,462	56,138	72	229	75,999	78,566
Redeemable shares issued	5	12	-	-	-	-
Redeemable shares issued for reinvested dividends	25	45	-	-	-	-
Redeemable shares redeemed	-	(25,772)	-	(1)	(751)	(786)
Number of redeemable shares at the end of period/year	30,492	30,423	72	228	75,248	77,780

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.950	0.22
Series T4	1.950	0.22
Series T6	1.950	0.22
Series B	2.000	0.22
Series B4	2.000	0.22
Series B6	2.000	0.22
Series F	0.950	0.22
Series FT4	0.950	0.22
Series FT6	0.950	0.22
Series I	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Core Fixed Income Private Trust (Series I)	5,686
CI Canadian Equity Income Private Trust (Series I)	8,698
CI Energy Private Trust (Series I)	2,203
CI Global High Yield Fixed Income Private Trust (Series I)	1,949
CI Global Infrastructure Private Trust (Series I)	907
CI Global Real Estate Private Trust (Series I)	838
CI International Equity Income Private Trust (Series I)	7,542
CI Precious Metals Private Trust (Series I)	1,193
CI U.S. Equity Private Trust (Series I)	9,964

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Core Fixed Income Private Trust (Series I)	6,171
CI Canadian Equity Income Private Trust (Series I)	9,337
CI Energy Private Trust (Series I)	2,103
CI Global High Yield Fixed Income Private Trust (Series I)	2,136
CI Global Infrastructure Private Trust (Series I)	1,005
CI Global Real Estate Private Trust (Series I)	837
CI International Equity Income Private Trust (Series I)	7,352
CI Precious Metals Private Trust (Series I)	1,275
CI U.S. Equity Private Trust (Series I)	10,446

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	25.7
CI Canadian Equity Income Private Trust (Series I)	22.3
CI International Equity Income Private Trust (Series I)	19.3
CI Canadian Core Fixed Income Private Trust (Series I)	14.6
CI Energy Private Trust (Series I)	5.6
CI Global High Yield Fixed Income Private Trust (Series I)	5.0
CI Precious Metals Private Trust (Series I)	3.1
CI Global Infrastructure Private Trust (Series I)	2.3
CI Global Real Estate Private Trust (Series I)	2.1
Other Net Assets (Liabilities)	0.2
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	25.0
CI Canadian Equity Income Private Trust (Series I)	23.0
CI International Equity Income Private Trust (Series I)	20.0
CI Canadian Core Fixed Income Private Trust (Series I)	14.0
CI Energy Private Trust (Series I)	5.0
CI Global High Yield Fixed Income Private Trust (Series I)	5.0
CI Precious Metals Private Trust (Series I)	4.0
CI Global Infrastructure Private Trust (Series I)	2.0
CI Global Real Estate Private Trust (Series I)	2.0
Other Net Assets (Liabilities)	0.0
Foreign Currency Forward Contract(s)	0.0
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$3,898,000 (March 31, 2023 - \$4,166,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

CI Growth Personal Portfolio

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	1	(4,093)	(4,092)	(10.5)
Total	1	(4,093)	(4,092)	(10.5)

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	-	(4,072)	(4,072)	(9.8)
Total	-	(4,072)	(4,072)	(9.8)

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$409,000 (March 31, 2023 - \$407,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	38,980	-	-	38,980
Foreign currency forward contract(s), net	-	(63)	-	(63)
Total	38,980	(63)	-	38,917

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	41,663	-	-	41,663
Foreign currency forward contract(s), net	-	(21)	-	(21)
Total	41,663	(21)	-	41,642

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	128,788	132,724
Investments pledged as collateral	-	-
Cash	636	481
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	791	2
Receivable for share subscriptions	31	884
Dividends receivable	-	-
Interest receivable	-	1
Fees rebate receivable	-	-
Other accounts receivable	2	2
	130,248	134,094
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	6	3
Administration fees payable	1	1
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	287
Payable for share redemptions	883	613
Other accounts payable	-	-
	890	904
Net assets attributable to holders of redeemable shares	129,358	133,190

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	19,354	20,003	7.13	7.34	2,715,498	2,723,430
Series B	959	1,948	7.10	7.32	135,083	266,310
Series E	120	238	8.27	8.52	14,515	27,998
Series EF	245	131	8.17	8.43	30,055	15,523
Series F	91,345	93,324	7.95	8.14	11,489,381	11,458,320
Series I	10,364	10,619	9.06	9.21	1,143,722	1,153,525
Series O	4,778	4,876	8.08	8.36	591,389	583,409
Series P	2,193	2,051	8.66	8.82	253,098	232,618

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	8	2
Income distributions from investments	3,904	3,606
Capital gain distributions from investments	410	696
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(1,540)	(2,630)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1,021)	(9,487)
Total net gain (loss) on investments and derivatives	1,761	(7,813)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	1,761	(7,813)
Expenses		
Management fees (Note 5)	454	478
Administration fees (Note 5)	120	123
Independent review committee fees	1	1
Interest expense	-	1
Harmonized sales tax	73	76
Total expenses	648	679
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	1,113	(8,492)
Income tax	582	-
Increase (decrease) in net assets attributable to holders of redeemable shares	531	(8,492)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	17	(1,334)	0.01	(0.50)	2,633,376	2,680,967
Series B	8	(217)	0.04	(0.52)	229,149	416,122
Series E	1	(16)	0.03	(0.58)	19,173	26,794
Series EF	1	(2)	0.04	(0.55)	24,952	4,135
Series F	353	(5,935)	0.03	(0.53)	11,592,386	11,301,380
Series I	95	(601)	0.08	(0.55)	1,169,932	1,087,586
Series O	40	(294)	0.07	(0.54)	584,932	547,536
Series P	16	(93)	0.06	(0.58)	250,371	160,413

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	20,003	20,567	1,948	3,405	238	249	131	38
Increase (decrease) in net assets attributable to holders of redeemable shares	17	(1,334)	8	(217)	1	(16)	1	(2)
Dividends to holders of redeemable shares								
From net investment income	(26)	-	(2)	-	-	-	(1)	-
From net realized gains	-	(42)	-	(6)	-	(1)	-	-
Return of capital	(567)	(561)	(47)	(87)	(5)	(7)	(7)	(1)
Total dividends to holders of redeemable shares	(593)	(603)	(49)	(93)	(5)	(8)	(8)	(1)
Redeemable share transactions								
Proceeds from redeemable shares issued	2,624	4,588	9	87	3	4	114	-
Reinvestment of dividends to holders of redeemable shares	514	519	49	92	5	7	8	1
Redemption of redeemable shares	(3,211)	(3,775)	(1,006)	(300)	(122)	(7)	(1)	-
Net increase (decrease) from redeemable share transactions	(73)	1,332	(948)	(121)	(114)	4	121	1
Net increase (decrease) in net assets attributable to holders of redeemable shares	(649)	(605)	(989)	(431)	(118)	(20)	114	(2)
Net assets attributable to holders of redeemable shares at the end of period/year	19,354	19,962	959	2,974	120	229	245	36

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	93,324	96,190	10,619	10,653	4,876	5,102	2,051	1,729
Increase (decrease) in net assets attributable to holders of redeemable shares	353	(5,935)	95	(601)	40	(294)	16	(93)
Dividends to holders of redeemable shares								
From net investment income	(114)	-	(12)	-	(9)	-	(2)	-
From net realized gains	-	(217)	-	(22)	-	(11)	-	(3)
Return of capital	(2,491)	(2,355)	(251)	(222)	(192)	(181)	(55)	(32)
Total dividends to holders of redeemable shares	(2,605)	(2,572)	(263)	(244)	(201)	(192)	(57)	(35)
Redeemable share transactions								
Proceeds from redeemable shares issued	7,098	30,214	469	604	341	461	631	74
Reinvestment of dividends to holders of redeemable shares	1,774	1,536	124	110	116	109	57	35
Redemption of redeemable shares	(8,599)	(22,356)	(680)	(601)	(394)	(516)	(505)	(308)
Net increase (decrease) from redeemable share transactions	273	9,394	(87)	113	63	54	183	(199)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(1,979)	887	(255)	(732)	(98)	(432)	142	(327)
Net assets attributable to holders of redeemable shares at the end of period/year	91,345	97,077	10,364	9,921	4,778	4,670	2,193	1,402

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Total Fund	
	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	133,190	137,933
Increase (decrease) in net assets attributable to holders of redeemable shares	531	(8,492)
Dividends to holders of redeemable shares		
From net investment income	(166)	-
From net realized gains	-	(302)
Return of capital	(3,615)	(3,446)
Total dividends to holders of redeemable shares	(3,781)	(3,748)
Redeemable share transactions		
Proceeds from redeemable shares issued	11,289	36,032
Reinvestment of dividends to holders of redeemable shares	2,647	2,409
Redemption of redeemable shares	(14,518)	(27,863)
Net increase (decrease) from redeemable share transactions	(582)	10,578
Net increase (decrease) in net assets attributable to holders of redeemable shares	(3,832)	(1,662)
Net assets attributable to holders of redeemable shares at the end of period/year	129,358	136,271

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	531	(8,492)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	1,540	2,630
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1,021	9,487
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	13,214	23,263
Purchase of investments and derivatives	(8,602)	(29,002)
Non-cash distributions from investments	(4,314)	(4,302)
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	1	-
Increase (decrease) in management fees payable	3	3
Increase (decrease) in administration fees payable	1	1
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	3,395	(6,413)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(1,134)	(1,338)
Proceeds from issuance of redeemable shares	11,035	35,069
Amounts paid on redemption of redeemable shares	(13,141)	(26,865)
Net cash from (used in) financing activities	(3,240)	6,866
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	155	453
Cash (bank overdraft), beginning of period/year	481	294
Cash (bank overdraft), end of period/year	636	747
Supplementary Information:		
Interest received, net of withholding tax*	9	2
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	(1)
Interest paid on loans	-	-
Tax recoverable (paid)	(582)	(2)

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
14,263,481	CI Corporate Bond Fund (Series I)	144,424,668	128,787,822	99.6
	Total Investment Portfolio	144,424,668	128,787,822	99.6
	Other Net Assets (Liabilities)		570,109	0.4
	Net Assets Attributable to Holders of Redeemable Shares		129,357,931	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,455,392	128,788	8.8

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Corporate Bond Fund	1,577,253	132,724	8.4

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series B		Series E		Series EF	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	2,723,430	2,540,083	266,310	421,994	27,998	26,584	15,523	4,071
Redeemable shares issued	360,911	598,644	1,087	10,928	321	245	13,709	1
Redeemable shares issued for reinvested dividends	71,091	68,228	6,842	12,146	601	804	927	145
Redeemable shares redeemed	(439,934)	(494,315)	(139,156)	(39,375)	(14,405)	(837)	(104)	-
Number of redeemable shares at the end of period/year	2,715,498	2,712,640	135,083	405,693	14,515	26,796	30,055	4,217

	Series F		Series I		Series O		Series P	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	11,458,320	10,833,213	1,153,525	1,078,551	583,409	549,937	232,618	182,097
Redeemable shares issued	875,867	3,622,742	50,797	64,007	41,313	52,841	71,909	8,224
Redeemable shares issued for reinvested dividends	220,544	183,397	13,535	11,760	14,084	12,469	6,549	3,962
Redeemable shares redeemed	(1,065,350)	(2,675,821)	(74,135)	(63,820)	(47,417)	(59,500)	(57,978)	(33,701)
Number of redeemable shares at the end of period/year	11,489,381	11,963,531	1,143,722	1,090,498	591,389	555,747	253,098	160,582

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.200	0.20
Series B	1.200	0.20
Series E	1.050	0.15
Series EF	0.550	0.15
Series F	0.700	0.20
Series I	Paid directly by investor	Paid directly by investor
Series O	Paid directly by investor	0.15
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Corporate Bond Fund (Series I)	128,788

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Corporate Bond Fund (Series I)	135,534

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Corporate Bonds	84.9
Financials	3.0
Asset-Backed Securities	2.8
Term Loans	2.3
Other Net Assets (Liabilities)	1.9
Health Care	1.0
Canadian Government Bonds	1.0
Energy	0.9
Foreign Government Bonds	0.7
Utilities	0.6
Communication Services	0.6
Consumer Staples	0.6
Real Estate	0.3
Cash & Cash Equivalents	0.1
Industrials	0.0
Information Technology	0.0
Foreign Currency Forward Contract(s)	(0.7)
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Corporate Bonds	89.7
Common Equities	6.5
Other Net Assets (Liabilities)	2.2
Canadian Government Bonds	1.8
Foreign Government Bonds	0.0
Foreign Currency Forward Contract(s)	(0.2)
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
AAA/Aaa/A++	2.3
AA/Aa/A+	2.7
A	8.9
BBB/Baa/B++	42.6
BB/Ba/B+	28.0
B	5.2
CCC/Caa/C++	1.2
C and Lower	0.2
Not Rated	5.8
Total	96.9

The accompanying notes are an integral part of these financial statements.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Credit Risk (cont'd) as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	2.4
AA/Aa/A+	2.5
A	9.1
BBB/Baa/B++	43.6
BB/Ba/B+	26.4
B	6.9
CCC/Caa/C++	0.9
Not Rated	4.8
Total	96.6

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund was exposed to other price risk as some of its assets were invested in equities.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$902,000 (March 31, 2023 - \$929,000). In practice, actual results may differ from this analysis and the difference may be material.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to currency risk.

as at September 30, 2023~

Currency	Net Assets (%)
U.S. Dollar	11.4
Total	11.4

as at March 31, 2023~

Currency	Net Assets (%)
U.S. Dollar	16.7
Euro	0.0
Total	16.7

~Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Underlying Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,468,000 (March 31, 2023 - \$2,216,000). In practice, the actual results may differ from this analysis and the difference may be material.

CI Corporate Bond Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	2.0	15.2	18.7	55.8	91.7

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	1.5	12.9	22.2	54.5	91.1

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,211,000 (March 31, 2023 - \$1,279,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	128,788	-	-	128,788
Total	128,788	-	-	128,788

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	132,724	-	-	132,724
Total	132,724	-	-	132,724

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	545,660	667,046
Investments pledged as collateral	-	-
Cash	375	4,708
Unrealized gain on futures and foreign currency forward contracts	44	311
Swaps, swaptions and options	-	-
Receivable for investments sold	445	787
Receivable for share subscriptions	1,571	15,980
Dividends receivable	-	-
Interest receivable	56	170
Fees rebate receivable	-	-
Other accounts receivable	-	-
	548,151	689,002
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	3	4,636
Swaps, swaptions and options	-	-
Interest payable on investments sold short	1	1
Management fees payable	20	12
Administration fees payable	5	3
Dividends payable to holders of redeemable shares	-	2
Payable for investments purchased	245	14,339
Payable for share redemptions	1,703	2,453
Other accounts payable	-	-
	1,977	21,446
Net assets attributable to holders of redeemable shares	546,174	667,556

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	112,019	111,675	8.58	9.03	13,053,620	12,363,042
Series AH	4,080	2,573	9.73*	10.20*	308,747	186,394
Series F	402,139	509,671	8.98	9.42	44,793,775	54,125,619
Series FH	19,501	35,629	9.78*	10.22*	1,468,126	2,576,422
Series I	183	10	10.03	10.31	18,269	1,000
Series IH	14	14	9.84*	10.25*	1,020	1,006
Series P	8,099	7,841	9.41	9.84	860,273	796,860
Series PH	115	119	9.83*	10.24*	8,645	8,544
Series W	10	10	10.02	10.31	1,002	1,002
Series WH	14	14	9.84*	10.24*	1,025	1,008

*Net assets attributable to holders of redeemable shares per share for AH Shares, FH Shares, IH Shares, PH Shares and WH Shares are presented in U.S. dollars. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	852
Interest for distribution purposes	201	9,206
Income distributions from investments	12,897	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(7,947)	(15,810)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(19,828)	(32,229)
Total net gain (loss) on investments and derivatives	(14,677)	(37,981)
Other income		
Securities lending revenue (Note 6)	-	17
Foreign exchange gain (loss) on cash	6	276
Fees rebate	-	-
Other income	-	-
Total other income	6	293
Total income	(14,671)	(37,688)
Expenses		
Management fees (Note 5)	1,898	1,400
Administration fees (Note 5)	486	356
Commissions and other portfolio transaction costs	1	7
Independent review committee fees	1	1
Interest expense	-	5
Withholding taxes	43	148
Harmonized sales tax	249	183
Total expenses	2,678	2,100
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(17,349)	(39,788)
Income tax	2,261	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(19,610)	(39,788)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(3,892)	(7,718)	(0.30)	(0.80)	12,798,931	9,654,351
Series AH	(95)	-	(0.34)	-	274,942	-
Series F	(14,922)	(31,675)	(0.28)	(0.81)	53,887,470	39,266,532
Series FH	(465)	-	(0.23)	-	2,017,561	-
Series I	(3)	-	(0.30)	-	9,632	-
Series IH	-	-	(0.27)	-	1,012	-
Series P	(231)	(395)	(0.27)	(0.68)	847,482	581,353
Series PH	(2)	-	(0.29)	-	8,596	-
Series W	-	-	(0.29)	-	1,002	-
Series WH	-	-	(0.29)	-	1,015	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	111,675	93,484	2,573	-	509,671	392,981	35,629	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(3,892)	(7,718)	(95)	-	(14,922)	(31,675)	(465)	-
Dividends to holders of redeemable shares								
From net investment income	(162)	-	(5)	-	(675)	-	(38)	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	(1,762)	(1,448)	(58)	-	(7,341)	(5,901)	(413)	-
Total dividends to holders of redeemable shares	(1,924)	(1,448)	(63)	-	(8,016)	(5,901)	(451)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	21,834	15,843	1,637	-	144,566	130,990	13,431	-
Reinvestment of dividends to holders of redeemable shares	1,713	1,359	63	-	4,606	4,062	276	-
Redemption of redeemable shares	(17,387)	(14,837)	(35)	-	(233,766)	(116,739)	(28,919)	-
Net increase (decrease) from redeemable share transactions	6,160	2,365	1,665	-	(84,594)	18,313	(15,212)	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	344	(6,801)	1,507	-	(107,532)	(19,263)	(16,128)	-
Net assets attributable to holders of redeemable shares at the end of period/year	112,019	86,683	4,080	-	402,139	373,718	19,501	-

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	10	-	14	-	7,841	4,543	119	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(3)	-	-	-	(231)	(395)	(2)	-
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	(11)	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	(119)	(89)	(2)	-
Total dividends to holders of redeemable shares	-	-	-	-	(130)	(89)	(2)	-
Redeemable share transactions								
Proceeds from redeemable shares issued	177	-	-	-	2,232	3,176	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	130	83	1	-
Redemption of redeemable shares	(1)	-	-	-	(1,743)	(638)	(1)	-
Net increase (decrease) from redeemable share transactions	176	-	-	-	619	2,621	-	-
Net increase (decrease) in net assets attributable to holders of redeemable shares	173	-	-	-	258	2,137	(4)	-
Net assets attributable to holders of redeemable shares at the end of period/year	183	-	14	-	8,099	6,680	115	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares (cont'd)

for the period(s)/year(s) ended September 30 (in \$000's)

	Series W		Series WH		Total Fund	
	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	10	-	14	-	667,556	491,008
Increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	(19,610)	(39,788)
Dividends to holders of redeemable shares						
From net investment income	-	-	-	-	(891)	-
From net realized gains	-	-	-	-	-	-
Return of capital	-	-	-	-	(9,695)	(7,438)
Total dividends to holders of redeemable shares	-	-	-	-	(10,586)	(7,438)
Redeemable share transactions						
Proceeds from redeemable shares issued	-	-	-	-	183,877	150,009
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	6,789	5,504
Redemption of redeemable shares	-	-	-	-	(281,852)	(132,214)
Net increase (decrease) from redeemable share transactions	-	-	-	-	(91,186)	23,299
Net increase (decrease) in net assets attributable to holders of redeemable shares	-	-	-	-	(121,382)	(23,927)
Net assets attributable to holders of redeemable shares at the end of period/year	10	-	14	-	546,174	467,081

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(19,610)	(39,788)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	7,947	15,810
Change in unrealized (appreciation) depreciation in value of investments and derivatives	19,828	32,229
Unrealized foreign exchange (gain) loss on cash	(12)	(247)
Commissions and other portfolio transaction costs	1	7
Proceeds from sale and maturity of investments and derivatives	214,920	266,884
Purchase of investments and derivatives	(126,530)	(290,174)
Non-cash distributions from investments	(12,897)	-
(Increase) decrease in dividends receivable	-	(1)
(Increase) decrease in interest receivable	114	(755)
Increase (decrease) in management fees payable	8	-
Increase (decrease) in administration fees payable	2	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	83,771	(16,035)
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	(3,798)	(1,934)
Proceeds from issuance of redeemable shares	196,717	148,406
Amounts paid on redemption of redeemable shares	(281,035)	(129,743)
Net cash from (used in) financing activities	(88,116)	16,729
Unrealized foreign exchange gain (loss) on cash	12	247
Net increase (decrease) in cash	(4,345)	694
Cash (bank overdraft), beginning of period/year	4,708	9,638
Cash (bank overdraft), end of period/year	375	10,579
Supplementary Information:		
Interest received, net of withholding tax*	272	8,302
Dividends received, net of withholding tax*	-	851
Dividends paid*	-	-
Interest paid*	-	5
Interest paid on loans	-	-
Tax recoverable (paid)	(2,261)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

	Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
EQUITIES					
UNDERLYING FUND(S)					
	56,516,972	CI Global Investment Grade Fund (Series I)	561,794,711	539,838,816	
			561,794,711	539,838,816	98.8
		Total Equities	561,794,711	539,838,816	98.8
BONDS					
U.S.A.					
USD	500,000	National Hockey League (The), 2.82%, January 06, 2026	634,824	627,729	
USD	2,500,000	National Hockey League (The), 3.02%, January 06, 2027	3,174,119	3,065,435	
USD	880,000	NHL CAN Funding LP, 2.49%, October 19, 2028	1,122,750	996,967	
USD	1,000,000	NHL U.S. Funding LP, 3.29%, August 13, 2030	1,339,441	1,131,286	
			6,271,134	5,821,417	1.1
		Total Bonds	6,271,134	5,821,417	1.1
		Total Investment Portfolio before Commissions and other portfolio transaction costs	568,065,845	545,660,233	99.9
		Commissions and other portfolio transaction costs	-	-	
		Total Investment Portfolio before Derivative Instruments	568,065,845	545,660,233	99.9
		Foreign Currency Forward Contract(s)		40,689	0.0
		Total Investment Portfolio	568,065,845	545,700,922	99.9
		Other Net Assets (Liabilities)		473,097	0.1
		Net Assets Attributable to Holders of Redeemable Shares		546,174,019	100.0

Foreign Currency Forward Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rates	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	14	USD	10	1.36	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	6	USD	5	1.35	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	153	USD	114	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	148	USD	109	1.35	(1)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	294	USD	218	1.35	(2)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	1,306	USD	970	1.35	(12)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	13,553	USD	10,000	1.36	(27)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	6,744	USD	5,000	1.35	(46)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	11,716	USD	8,690	1.35	(85)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	33,728	USD	25,000	1.35	(222)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	49,796	USD	36,925	1.35	(347)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	CAD	257,019	USD	190,636	1.35	(1,862)
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	14,504,655	CAD	19,661,900	0.74	35,104
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	3,029,177	CAD	4,106,225	0.74	7,332
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	32,369	CAD	43,566	0.74	390
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	86,130	CAD	116,755	0.74	208
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	8,607	CAD	11,584	0.74	104
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	9,800	CAD	13,237	0.74	72
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	4,567	CAD	6,172	0.74	30
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	10,126	CAD	13,727	0.74	25
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	10,190	CAD	13,813	0.74	25
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	242	CAD	326	0.74	3
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	47	CAD	63	0.74	1
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	28	CAD	38	0.74	-
The Bank of New York Mellon Corp.	A-1	October 13, 2023	USD	29	CAD	39	0.74	-
Total Foreign Currency Forward Contract(s) Value								40,689

*Credit rating provided by S&P Global Ratings.

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Offsetting of Financial Instruments (Note 2)

The following table/tables shows/show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	44	(3)	-	41
Derivative assets - Swaps and swaptions	-	-	-	-
Total	44	(3)	-	41
Derivative liabilities - Foreign currency forward contracts	(3)	3	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(3)	3	-	-

as at March 31, 2023

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	311	(311)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
Total	311	(311)	-	-
Derivative liabilities - Foreign currency forward contracts	(4,636)	311	-	(4,325)
Derivative liabilities - Swaps and swaptions	-	-	-	-
Total	(4,636)	311	-	(4,325)

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	560,038	539,839	96.4

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Investment Grade Fund	665,784	661,030	99.3

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	3
Soft dollar commissions†	-	1

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series AH		Series F		Series FH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	12,363,042	9,514,140	186,394	-	54,125,619	38,623,951	2,576,422	-
Redeemable shares issued	2,463,692	1,694,962	120,227	-	15,580,461	13,578,644	999,119	-
Redeemable shares issued for reinvested dividends	194,608	146,668	4,688	-	501,314	422,538	20,498	-
Redeemable shares redeemed	(1,967,722)	(1,596,645)	(2,562)	-	(25,413,619)	(12,126,291)	(2,127,913)	-
Number of redeemable shares at the end of period/year	13,053,620	9,759,125	308,747	-	44,793,775	40,498,842	1,468,126	-

	Series I		Series IH		Series P		Series PH	
	2023	2022	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,000	-	1,006	-	796,860	430,166	8,544	-
Redeemable shares issued	17,326	-	-	-	231,926	320,063	-	-
Redeemable shares issued for reinvested dividends	-	-	17	-	13,533	8,370	144	-
Redeemable shares redeemed	(57)	-	(3)	-	(182,046)	(63,515)	(43)	-
Number of redeemable shares at the end of period/year	18,269	-	1,020	-	860,273	695,084	8,645	-

	Series W		Series WH	
	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	1,002	-	1,008	-
Redeemable shares issued	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	17	-
Redeemable shares redeemed	-	-	-	-
Number of redeemable shares at the end of period/year	1,002	-	1,025	-

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.000	0.15
Series AH	1.000	0.15
Series F	0.500	0.15
Series FH	0.500	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	20
Charges	-	(3)
Securities lending revenue	-	17
Charges as a % of gross securities lending revenue	-	15.0

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Global Investment Grade Fund (Series I)	539,839

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
	-

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

For Concentration Risk as at September 30, 2023, refer to the Schedule of Investment Portfolio.

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at March 31, 2023

Categories	Net Assets (%)
Underlying Fund(s)	99.1
Bonds - U.S.A.	0.7
Other Net Assets (Liabilities)	0.7
Bonds - Canada	0.2
Foreign Currency Forward Contract(s)	(0.7)
Total	100.0

Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^*	Net Assets (%)
Not Rated	1.1
Total	1.1

as at March 31, 2023

Credit Rating ^*	Net Assets (%)
Not Rated	0.9
Total	0.9

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Fund through its investments in the Underlying Fund, has exposure to credit risk to the extent that the Underlying Fund was invested in fixed income securities, preferred securities and derivatives.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund was exposed to other price risk as its assets were invested in Underlying Fund.

As at September 30, 2023, had the fair value of equities in the investment portfolio of the Underlying Fund increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$53,984,000 (March 31, 2023 - \$66,103,000). In practice, actual results may differ from this analysis and the difference may be material.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Currency Risk

The table/tables below summarizes/summarize the Fund's exposure to currency risk.

as at September 30, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,010	23,654	29,664	5.4
Total	6,010	23,654	29,664	5.4

as at March 31, 2023--

Currency	Financial Instruments Exposure (in \$000's)	Derivatives (in \$000's)	Net Exposure (in \$000's)	Net Assets (%)
U.S. Dollar	6,757	38,125	44,882	6.7
Euro	54	-	54	0.0
Total	6,811	38,125	44,936	6.7

-Includes monetary and non-monetary instruments, if any.

As at September 30, 2023, had the Canadian dollar strengthened or weakened by 10% (March 31, 2023 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,966,400 (March 31, 2023 - \$4,494,000). In practice, the actual results may differ from this analysis and the difference may be material.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

The Fund through its investments in the Underlying Fund, has exposure to currency risk to the extent that the Underlying Fund was exposed to foreign currencies.

Interest Rate Risk

The table/tables below summarizes/summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	628	3,065	2,128	5,821

as at March 31, 2023

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
Interest Rate Exposure	-	635	3,136	2,245	6,016

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,000 (March 31, 2023 - \$3,000). In practice, the actual results may differ from this analysis and the difference may be material.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The Fund through its investments in the Underlying Fund, has exposure to interest rate risk to the extent that the Underlying Fund was invested in fixed income securities.

The accompanying notes are an integral part of these financial statements.

CI Global Investment Grade Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarize/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	-	5,821	5,821
Underlying Fund(s)	539,839	-	-	539,839
Foreign currency forward contract(s), net	-	41	-	41
Total	539,839	41	5,821	545,701

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	-	6,016	6,016
Underlying Fund(s)	661,030	-	-	661,030
Foreign currency forward contract(s), net	-	(4,325)	-	(4,325)
Total	661,030	(4,325)	6,016	662,721

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

Level 3 Reconciliation

The table/tables below summarize/summarize the movement in financial instruments classified as Level 3.

for the period/year ended September 30, 2023

	Balance at Mar. 31, 2023 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)* (in \$000's)	Balance at Sept. 30, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	6,016	-	-	-	-	-	(195)	5,821
Total	6,016	-	-	-	-	-	(195)	5,821

*Change in unrealized gain (loss) related to investments held at September 30, 2023 was (\$194,334).

for the period/year ended March 31, 2023

	Balance at Mar. 31, 2022 (in \$000's)	Purchases (in \$000's)	Sales (in \$000's)	Transfers In (in \$000's)	Transfers Out (in \$000's)	Realized Gain (Loss) (in \$000's)	Unrealized Gain (Loss)** (in \$000's)	Balance at Mar. 31, 2023 (in \$000's)
Long Positions/Assets:								
Bonds	5,873	-	-	-	-	-	143	6,016
Total	5,873	-	-	-	-	-	143	6,016

**Change in unrealized gain (loss) related to investments held at March 31, 2023 was \$142,917.

Investments classified as Level 3 are valued at fair value based on unobservable inputs and assumptions, which may include credit spreads, industry multipliers, and discount rates. Management has assessed that the effect of changing these inputs to reasonably possible alternatives would not have a significant impact on the net assets attributable to holders of redeemable shares of the Fund as at September 30, 2023 and March 31, 2023.

CI Real Growth Pool Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	2,998	3,142
Investments pledged as collateral	-	-
Cash	2	25
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	1
	3,000	3,168
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable shares	3,000	3,168

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	877	902	13.61	13.86	64,412	65,034
Series F	2,122	2,265	14.80	14.99	143,340	151,138
Series P	1	1	15.86	15.98	85	85

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(10)	(64)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3)	(451)
Total net gain (loss) on investments and derivatives	(13)	(515)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(13)	(515)
Expenses		
Management fees (Note 5)	18	18
Administration fees (Note 5)	3	3
Independent review committee fees	1	1
Harmonized sales tax	2	2
Total expenses	24	24
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(37)	(539)
Income tax	3	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(40)	(539)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(16)	(158)	(0.25)	(2.18)	64,708
Series F	(24)	(352)	(0.16)	(2.17)	148,018	161,870
Series P	-	(29)	(0.13)	(2.17)	85	13,223

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2023	2022	2023	2022	2023	2022		
Net assets attributable to holders of redeemable shares at the beginning of period/year	902	1,110	2,265	2,803	1	213	3,168	4,126
Increase (decrease) in net assets attributable to holders of redeemable shares	(16)	(158)	(24)	(352)	-	(29)	(40)	(539)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	133	-	-	-	-	1	133
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(10)	(274)	(119)	(441)	-	(2)	(129)	(717)
Net increase (decrease) from redeemable share transactions	(9)	(141)	(119)	(441)	-	(2)	(128)	(584)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(25)	(299)	(143)	(793)	-	(31)	(168)	(1,123)
Net assets attributable to holders of redeemable shares at the end of period/year	877	811	2,122	2,010	1	182	3,000	3,003

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(40)	(539)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	10	64
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3	451
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	133	722
Purchase of investments and derivatives	(1)	(127)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	(1)
Net cash from (used in) operating activities	105	570
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	1	133
Amounts paid on redemption of redeemable shares	(129)	(717)
Net cash from (used in) financing activities	(128)	(584)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(23)	(14)
Cash (bank overdraft), beginning of period/year	25	20
Cash (bank overdraft), end of period/year	2	6
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	(3)	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
28,084	CI Canadian Equity Income Private Trust (Series I)	316,695	301,155	
2,569	CI Energy Private Trust (Series I)	21,165	31,190	
58,074	CI Global Infrastructure Private Trust (Series I)	620,245	511,930	
11,695	CI Global Real Estate Private Trust (Series I)	123,201	96,341	
85,703	CI International Equity Income Private Trust (Series I)	1,022,545	924,276	
8,505	CI Precious Metals Private Trust (Series I)	82,717	94,249	
98,042	CI U.S. Equity Private Trust (Series I)	1,137,519	1,038,405	
		3,324,087	2,997,546	99.9
	Total Investment Portfolio	3,324,087	2,997,546	99.9
	Other Net Assets (Liabilities)		2,388	0.1
	Net Assets Attributable to Holders of Redeemable Shares		2,999,934	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Trust	11,474	512	4.5
CI International Equity Income Private Trust	55,191	924	1.7
CI Precious Metals Private Trust	8,501	94	1.1
CI Global Real Estate Private Trust	8,899	97	1.1
CI U.S. Equity Private Trust	100,851	1,039	1.0
CI Energy Private Trust	12,760	31	0.2
CI Canadian Equity Income Private Trust	302,227	301	0.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Global Infrastructure Private Trust	12,556	560	4.5
CI International Equity Income Private Trust	62,686	982	1.6
CI Global Real Estate Private Trust	8,055	106	1.3
CI Precious Metals Private Trust	11,267	119	1.1
CI U.S. Equity Private Trust	109,661	1,025	0.9
CI Energy Private Trust	14,664	27	0.2
CI Canadian Equity Income Private Trust	330,137	324	0.1

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	65,034	77,921	151,138	184,279	85	13,259
Redeemable shares issued	73	10,815	16	18	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(695)	(22,155)	(7,814)	(30,743)	-	(129)
Number of redeemable shares at the end of period/year	64,412	66,581	143,340	153,554	85	13,130

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.850	0.22
Series F	0.850	0.22
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Income Private Trust (Series I)	301
CI Energy Private Trust (Series I)	31
CI Global Infrastructure Private Trust (Series I)	512
CI Global Real Estate Private Trust (Series I)	97
CI International Equity Income Private Trust (Series I)	924
CI Precious Metals Private Trust (Series I)	94
CI U.S. Equity Private Trust (Series I)	1,039

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Income Private Trust (Series I)	316
CI Energy Private Trust (Series I)	25
CI Global Infrastructure Private Trust (Series I)	553
CI Global Real Estate Private Trust (Series I)	119
CI International Equity Income Private Trust (Series I)	871
CI Precious Metals Private Trust (Series I)	109
CI U.S. Equity Private Trust (Series I)	1,003

The accompanying notes are an integral part of these financial statements.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	34.7
CI International Equity Income Private Trust (Series I)	30.8
CI Global Infrastructure Private Trust (Series I)	17.1
CI Canadian Equity Income Private Trust (Series I)	10.0
CI Global Real Estate Private Trust (Series I)	3.2
CI Precious Metals Private Trust (Series I)	3.1
CI Energy Private Trust (Series I)	1.0
Other Net Assets (Liabilities)	0.1
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI U.S. Equity Private Trust (Series I)	32.3
CI International Equity Income Private Trust (Series I)	31.0
CI Global Infrastructure Private Trust (Series I)	17.7
CI Canadian Equity Income Private Trust (Series I)	10.2
CI Precious Metals Private Trust (Series I)	3.8
CI Global Real Estate Private Trust (Series I)	3.3
CI Energy Private Trust (Series I)	0.9
Other Net Assets (Liabilities)	0.8
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$300,000 (March 31, 2023 - \$314,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

CI Real Growth Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,998	-	-	2,998
Total	2,998	-	-	2,998

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,143	-	-	3,143
Total	3,143	-	-	3,143

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,449	1,997
Investments pledged as collateral	-	-
Cash	6	8
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	6	10
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	1,461	2,015
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	5	10
Other accounts payable	-	-
	5	10
Net assets attributable to holders of redeemable shares	1,456	2,005

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	968	1,056	10.80	11.30	89,637	93,428
Series F	487	948	11.71	12.19	41,546	77,780
Series P	1	1	12.50	12.94	90	90

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(47)	(20)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(1)	(194)
Total net gain (loss) on investments and derivatives	(48)	(214)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(48)	(214)
Expenses		
Management fees (Note 5)	11	14
Administration fees (Note 5)	1	2
Independent review committee fees	1	1
Harmonized sales tax	2	2
Total expenses	15	19
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(63)	(233)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(63)	(233)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(45)	(122)	(0.50)	(1.21)	91,551
Series F	(18)	(111)	(0.32)	(1.28)	54,727	86,086
Series P	-	-	(0.44)	(1.22)	90	90

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series F			Series P		Total Fund
	2023	2022	2023	2022	2023	2022	2023	2022	
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,056	1,205	948	1,195	1	1	2,005	2,401	
Increase (decrease) in net assets attributable to holders of redeemable shares	(45)	(122)	(18)	(111)	-	-	(63)	(233)	
Dividends to holders of redeemable shares									
From net investment income	-	-	-	-	-	-	-	-	
From net realized gains	-	-	-	-	-	-	-	-	
Return of capital	-	-	-	-	-	-	-	-	
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-	
Redeemable share transactions									
Proceeds from redeemable shares issued	-	-	1	-	-	-	1	-	
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-	
Redemption of redeemable shares	(43)	(33)	(444)	(163)	-	-	(487)	(196)	
Net increase (decrease) from redeemable share transactions	(43)	(33)	(443)	(163)	-	-	(486)	(196)	
Net increase (decrease) in net assets attributable to holders of redeemable shares	(88)	(155)	(461)	(274)	-	-	(549)	(429)	
Net assets attributable to holders of redeemable shares at the end of period/year	968	1,050	487	921	1	1	1,456	1,972	

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(63)	(233)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	47	20
Change in unrealized (appreciation) depreciation in value of investments and derivatives	1	194
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	541	243
Purchase of investments and derivatives	(38)	(37)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	488	187
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	(739)	-
Amounts paid on redemption of redeemable shares	249	(186)
Net cash from (used in) financing activities	(490)	(186)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(2)	1
Cash (bank overdraft), beginning of period/year	8	1
Cash (bank overdraft), end of period/year	6	2

Supplementary Information:

Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
8,931	CI Canadian Equity Income Private Trust (Series I)	100,773	95,770	
1,656	CI Energy Private Trust (Series I)	12,832	20,106	
11,512	CI Global Infrastructure Private Trust (Series I)	123,228	101,481	
4,386	CI Global Real Estate Private Trust (Series I)	46,221	36,133	
18,028	CI International Equity Income Private Trust (Series I)	216,880	194,423	
1,763	CI Precious Metals Private Trust (Series I)	16,873	19,539	
34,140	CI Real Long Term Income Trust (Series I)	324,549	277,913	
56,729	CI Real Mid Term Income Trust (Series I)	548,232	470,083	
22,020	CI U.S. Equity Private Trust (Series I)	256,578	233,218	
	Total Investment Portfolio	1,646,166	1,448,666	99.5
	Other Net Assets (Liabilities)		7,121	0.5
	Net Assets Attributable to Holders of Redeemable Shares		1,455,787	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	946	470	49.7
CI Real Long Term Income Trust	2,295	278	12.1
CI Global Infrastructure Private Trust	11,474	102	0.9
CI Global Real Estate Private Trust	8,899	36	0.4
CI International Equity Income Private Trust	55,191	194	0.4
CI Precious Metals Private Trust	8,501	20	0.2
CI U.S. Equity Private Trust	100,851	233	0.2
CI Energy Private Trust	12,760	20	0.2
CI Canadian Equity Income Private Trust	302,227	96	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,231	717	58.3
CI Real Long Term Income Trust	2,568	314	12.2
CI Global Infrastructure Private Trust	12,556	148	1.2
CI Global Real Estate Private Trust	8,055	48	0.6
CI International Equity Income Private Trust	62,686	284	0.5
CI U.S. Equity Private Trust	109,661	301	0.3
CI Precious Metals Private Trust	11,267	35	0.3
CI Energy Private Trust	14,664	28	0.2
CI Canadian Equity Income Private Trust	330,137	121	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	93,428	102,225	77,780	95,077	90	90
Redeemable shares issued	2	2	3	4	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(3,793)	(3,047)	(36,237)	(13,881)	-	-
Number of redeemable shares at the end of period/year	89,637	99,180	41,546	81,200	90	90

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Income Private Trust (Series I)	96
CI Energy Private Trust (Series I)	20
CI Global Infrastructure Private Trust (Series I)	102
CI Global Real Estate Private Trust (Series I)	36
CI International Equity Income Private Trust (Series I)	194
CI Precious Metals Private Trust (Series I)	20
CI Real Long Term Income Trust (Series I)	278
CI Real Mid Term Income Trust (Series I)	470
CI U.S. Equity Private Trust (Series I)	233

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Income Private Trust (Series I)	114
CI Energy Private Trust (Series I)	29
CI Global Infrastructure Private Trust (Series I)	144
CI Global Real Estate Private Trust (Series I)	51
CI International Equity Income Private Trust (Series I)	244
CI Precious Metals Private Trust (Series I)	31
CI Real Long Term Income Trust (Series I)	321
CI Real Mid Term Income Trust (Series I)	761
CI U.S. Equity Private Trust (Series I)	285

The accompanying notes are an integral part of these financial statements.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Real Mid Term Income Trust (Series I)	32.2
CI Real Long Term Income Trust (Series I)	19.1
CI U.S. Equity Private Trust (Series I)	16.0
CI International Equity Income Private Trust (Series I)	13.4
CI Global Infrastructure Private Trust (Series I)	7.0
CI Canadian Equity Income Private Trust (Series I)	6.6
CI Global Real Estate Private Trust (Series I)	2.5
CI Energy Private Trust (Series I)	1.4
CI Precious Metals Private Trust (Series I)	1.3
Other Net Assets (Liabilities)	0.5
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Real Mid Term Income Trust (Series I)	35.9
CI Real Long Term Income Trust (Series I)	15.7
CI U.S. Equity Private Trust (Series I)	15.0
CI International Equity Income Private Trust (Series I)	14.1
CI Global Infrastructure Private Trust (Series I)	7.4
CI Canadian Equity Income Private Trust (Series I)	6.0
CI Global Real Estate Private Trust (Series I)	2.4
CI Precious Metals Private Trust (Series I)	1.7
CI Energy Private Trust (Series I)	1.4
Other Net Assets (Liabilities)	0.4
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$145,000 (March 31, 2023 - \$200,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

CI Real Income 1941-45 Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,449	-	-	1,449
Total	1,449	-	-	1,449

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,997	-	-	1,997
Total	1,997	-	-	1,997

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	1,961	2,217
Investments pledged as collateral	-	-
Cash	7	16
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	133	5
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	2,101	2,238
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	133	5
Other accounts payable	-	-
	133	5
Net assets attributable to holders of redeemable shares	1,968	2,233

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,006	1,074	10.89	11.37	92,375	94,428
Series F	961	1,158	11.81	12.26	81,376	94,453
Series P	1	1	12.59	13.01	90	90

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(25)	(7)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(44)	(228)
Total net gain (loss) on investments and derivatives	(69)	(235)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(69)	(235)
Expenses		
Management fees (Note 5)	13	14
Administration fees (Note 5)	2	2
Independent review committee fees	1	1
Harmonized sales tax	2	2
Total expenses	18	19
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(87)	(254)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(87)	(254)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(45)	(127)	(0.48)	(1.28)	93,486
Series F	(42)	(127)	(0.45)	(1.30)	93,425	97,690
Series P	-	-	(0.41)	(1.30)	90	90

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series F		Series P		Total Fund
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,074	1,171	1,158	1,243	1	1	2,233	2,415
Increase (decrease) in net assets attributable to holders of redeemable shares	(45)	(127)	(42)	(127)	-	-	(87)	(254)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(23)	(22)	(155)	(26)	-	-	(178)	(48)
Net increase (decrease) from redeemable share transactions	(23)	(22)	(155)	(26)	-	-	(178)	(48)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(68)	(149)	(197)	(153)	-	-	(265)	(302)
Net assets attributable to holders of redeemable shares at the end of period/year	1,006	1,022	961	1,090	1	1	1,968	2,113

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(87)	(254)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	25	7
Change in unrealized (appreciation) depreciation in value of investments and derivatives	44	228
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	107	79
Purchase of investments and derivatives	(48)	(24)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	41	36
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(50)	(43)
Net cash from (used in) financing activities	(50)	(43)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(9)	(7)
Cash (bank overdraft), beginning of period/year	16	12
Cash (bank overdraft), end of period/year	7	5
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
10,510	CI Canadian Equity Income Private Trust (Series I)	117,454	112,694	
3,532	CI Energy Private Trust (Series I)	27,319	42,883	
16,822	CI Global Infrastructure Private Trust (Series I)	179,509	148,292	
5,373	CI Global Real Estate Private Trust (Series I)	56,201	44,265	
27,767	CI International Equity Income Private Trust (Series I)	329,347	299,450	
2,851	CI Precious Metals Private Trust (Series I)	28,015	31,599	
70,409	CI Real Long Term Income Trust (Series I)	677,148	573,156	
43,925	CI Real Mid Term Income Trust (Series I)	414,410	363,978	
32,527	CI U.S. Equity Private Trust (Series I)	370,835	344,509	
	Total Investment Portfolio	2,200,238	1,960,826	99.7
	Other Net Assets (Liabilities)		7,128	0.3
	Net Assets Attributable to Holders of Redeemable Shares		1,967,954	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	946	364	38.5
CI Real Long Term Income Trust	2,295	573	25.0
CI Global Infrastructure Private Trust	11,474	148	1.3
CI International Equity Income Private Trust	55,191	299	0.5
CI Global Real Estate Private Trust	8,899	44	0.5
CI Precious Metals Private Trust	8,501	32	0.4
CI U.S. Equity Private Trust	100,851	345	0.3
CI Energy Private Trust	12,760	43	0.3
CI Canadian Equity Income Private Trust	302,227	113	-

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,231	367	29.8
CI Real Long Term Income Trust	2,568	675	26.3
CI Global Infrastructure Private Trust	12,556	170	1.4
CI International Equity Income Private Trust	62,686	366	0.6
CI Global Real Estate Private Trust	8,055	51	0.6
CI U.S. Equity Private Trust	109,661	382	0.4
CI Precious Metals Private Trust	11,267	41	0.4
CI Energy Private Trust	14,664	38	0.3
CI Canadian Equity Income Private Trust	330,137	128	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	94,428	99,081	94,453	98,646	90	90
Redeemable shares issued	7	8	6	6	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(2,060)	(2,105)	(13,083)	(2,206)	-	-
Number of redeemable shares at the end of period/year	92,375	96,984	81,376	96,446	90	90

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Income Private Trust (Series I)	113
CI Energy Private Trust (Series I)	43
CI Global Infrastructure Private Trust (Series I)	148
CI Global Real Estate Private Trust (Series I)	44
CI International Equity Income Private Trust (Series I)	299
CI Precious Metals Private Trust (Series I)	32
CI Real Long Term Income Trust (Series I)	573
CI Real Mid Term Income Trust (Series I)	364
CI U.S. Equity Private Trust (Series I)	345

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Income Private Trust (Series I)	119
CI Energy Private Trust (Series I)	35
CI Global Infrastructure Private Trust (Series I)	160
CI Global Real Estate Private Trust (Series I)	52
CI International Equity Income Private Trust (Series I)	305
CI Precious Metals Private Trust (Series I)	34
CI Real Long Term Income Trust (Series I)	682
CI Real Mid Term Income Trust (Series I)	372
CI U.S. Equity Private Trust (Series I)	354

The accompanying notes are an integral part of these financial statements.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	29.2
CI Real Mid Term Income Trust (Series I)	18.5
CI U.S. Equity Private Trust (Series I)	17.5
CI International Equity Income Private Trust (Series I)	15.2
CI Global Infrastructure Private Trust (Series I)	7.5
CI Canadian Equity Income Private Trust (Series I)	5.7
CI Energy Private Trust (Series I)	2.2
CI Global Real Estate Private Trust (Series I)	2.2
CI Precious Metals Private Trust (Series I)	1.6
Other Net Assets (Liabilities)	0.4
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	30.2
CI U.S. Equity Private Trust (Series I)	17.1
CI Real Mid Term Income Trust (Series I)	16.4
CI International Equity Income Private Trust (Series I)	16.4
CI Global Infrastructure Private Trust (Series I)	7.6
CI Canadian Equity Income Private Trust (Series I)	5.8
CI Global Real Estate Private Trust (Series I)	2.3
CI Precious Metals Private Trust (Series I)	1.8
CI Energy Private Trust (Series I)	1.7
Other Net Assets (Liabilities)	0.7
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$196,000 (March 31, 2023 - \$222,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

CI Real Income 1946-50 Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	1,961	-	-	1,961
Total	1,961	-	-	1,961

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,217	-	-	2,217
Total	2,217	-	-	2,217

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	2,832	3,017
Investments pledged as collateral	-	-
Cash	-	7
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	9	8
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	2,841	3,032
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	8	7
Other accounts payable	-	-
	8	7
Net assets attributable to holders of redeemable shares	2,833	3,025

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	1,588	1,697	11.18	11.70	141,947	145,100
Series F	1,059	1,128	12.09	12.58	87,555	89,688
Series P	186	200	12.86	13.32	14,479	14,993

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(14)	(11)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(85)	(363)
Total net gain (loss) on investments and derivatives	(99)	(374)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(99)	(374)
Expenses		
Management fees (Note 5)	18	19
Administration fees (Note 5)	2	2
Independent review committee fees	1	1
Harmonized sales tax	2	2
Total expenses	23	24
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(122)	(398)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(122)	(398)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(73)	(212)	(0.51)	(1.39)	143,728
Series F	(42)	(131)	(0.48)	(1.41)	88,774	92,660
Series P	(7)	(55)	(0.45)	(1.43)	14,799	38,419

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series F		Series P		Total Fund
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	1,697	1,880	1,128	1,212	200	526	3,025	3,618
Increase (decrease) in net assets attributable to holders of redeemable shares	(73)	(212)	(42)	(131)	(7)	(55)	(122)	(398)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	1	-	-	-	-	-	1	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(37)	(49)	(27)	(22)	(7)	(9)	(71)	(80)
Net increase (decrease) from redeemable share transactions	(36)	(49)	(27)	(22)	(7)	(9)	(70)	(80)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(109)	(261)	(69)	(153)	(14)	(64)	(192)	(478)
Net assets attributable to holders of redeemable shares at the end of period/year	1,588	1,619	1,059	1,059	186	462	2,833	3,140

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(122)	(398)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	14	11
Change in unrealized (appreciation) depreciation in value of investments and derivatives	85	363
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	175	182
Purchase of investments and derivatives	(89)	(87)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	63	71
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(70)	(73)
Net cash from (used in) financing activities	(70)	(73)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	(7)	(2)
Cash (bank overdraft), beginning of period/year	7	15
Cash (bank overdraft), end of period/year	-	13
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
UNDERLYING FUND(S)				
16,881	CI Canadian Equity Income Private Trust (Series I)	190,366	181,015	
3,338	CI Energy Private Trust (Series I)	27,478	40,523	
25,721	CI Global Infrastructure Private Trust (Series I)	275,385	226,739	
8,256	CI Global Real Estate Private Trust (Series I)	87,035	68,011	
44,844	CI International Equity Income Private Trust (Series I)	537,231	483,625	
6,024	CI Precious Metals Private Trust (Series I)	59,928	66,756	
147,260	CI Real Long Term Income Trust (Series I)	1,403,504	1,198,752	
53,496	CI U.S. Equity Private Trust (Series I)	620,697	566,602	
Total Investment Portfolio		3,201,624	2,832,023	100.0
Other Net Assets (Liabilities)			541	0.0
Net Assets Attributable to Holders of Redeemable Shares			2,832,564	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	2,295	1,199	52.2
CI Global Infrastructure Private Trust	11,474	227	2.0
CI International Equity Income Private Trust	55,191	484	0.9
CI Precious Metals Private Trust	8,501	67	0.8
CI Global Real Estate Private Trust	8,899	68	0.8
CI U.S. Equity Private Trust	100,851	566	0.6
CI Energy Private Trust	12,760	40	0.3
CI Canadian Equity Income Private Trust	302,227	181	0.1

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	2,568	1,251	48.7
CI Global Infrastructure Private Trust	12,556	266	2.1
CI International Equity Income Private Trust	62,686	534	0.9
CI Global Real Estate Private Trust	8,055	72	0.9
CI Precious Metals Private Trust	11,267	82	0.7
CI U.S. Equity Private Trust	109,661	570	0.5
CI Energy Private Trust	14,664	37	0.3
CI Canadian Equity Income Private Trust	330,137	205	0.1

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	145,100	154,326	89,688	93,454	14,993	38,669
Redeemable shares issued	11	14	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(3,164)	(4,386)	(2,133)	(1,742)	(514)	(721)
Number of redeemable shares at the end of period/year	141,947	149,954	87,555	91,712	14,479	37,948

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.750	0.20
Series F	0.750	0.20
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Canadian Equity Income Private Trust (Series I)	181
CI Energy Private Trust (Series I)	40
CI Global Infrastructure Private Trust (Series I)	227
CI Global Real Estate Private Trust (Series I)	68
CI International Equity Income Private Trust (Series I)	484
CI Precious Metals Private Trust (Series I)	67
CI Real Long Term Income Trust (Series I)	1,199
CI U.S. Equity Private Trust (Series I)	566

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Canadian Equity Income Private Trust (Series I)	201
CI Energy Private Trust (Series I)	43
CI Global Infrastructure Private Trust (Series I)	272
CI Global Real Estate Private Trust (Series I)	82
CI International Equity Income Private Trust (Series I)	483
CI Precious Metals Private Trust (Series I)	75
CI Real Long Term Income Trust (Series I)	1,413
CI U.S. Equity Private Trust (Series I)	564

The accompanying notes are an integral part of these financial statements.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Fund's exposure to concentration risk.

as at September 30, 2023

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	42.3
CI U.S. Equity Private Trust (Series I)	20.0
CI International Equity Income Private Trust (Series I)	17.1
CI Global Infrastructure Private Trust (Series I)	8.0
CI Canadian Equity Income Private Trust (Series I)	6.4
CI Global Real Estate Private Trust (Series I)	2.4
CI Precious Metals Private Trust (Series I)	2.4
CI Energy Private Trust (Series I)	1.4
Other Net Assets (Liabilities)	0.0
Total	100.0

as at March 31, 2023

Funds	Net Assets (%)
CI Real Long Term Income Trust (Series I)	41.3
CI U.S. Equity Private Trust (Series I)	18.8
CI International Equity Income Private Trust (Series I)	17.7
CI Global Infrastructure Private Trust (Series I)	8.8
CI Canadian Equity Income Private Trust (Series I)	6.8
CI Precious Metals Private Trust (Series I)	2.7
CI Global Real Estate Private Trust (Series I)	2.4
CI Energy Private Trust (Series I)	1.2
Other Net Assets (Liabilities)	0.3
Total	100.0

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Funds.

As at September 30, 2023, had the fair value of the Underlying Funds increased or decreased by 10% (March 31, 2023 - 10%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have increased or decreased, respectively, by approximately \$283,000 (March 31, 2023 - \$302,000). In practice, the actual results may differ from this analysis and the difference may be material.

Refer to Note 10 for discussion of other financial instrument risks.

CI Real Income 1951-55 Class

Fund Specific Notes to Financial Statements (unaudited)

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	2,832	-	-	2,832
Total	2,832	-	-	2,832

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	3,017	-	-	3,017
Total	3,017	-	-	3,017

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	239	321
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	1
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	239	322
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable shares	239	322

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	187	215	8.41	9.17	22,164	23,407
Series F	51	106	8.93	9.70	5,760	10,915
Series P	1	1	9.42	10.19	94	94

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(9)	(19)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(13)	(22)
Total net gain (loss) on investments and derivatives	(22)	(41)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(22)	(41)
Expenses		
Management fees (Note 5)	1	2
Administration fees (Note 5)	-	1
Independent review committee fees	1	-
Total expenses	2	3
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(24)	(44)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(24)	(44)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(17)	(18)	(0.76)	-	22,868
Series F	(7)	-	(0.69)	-	9,593	-
Series P	-	-	(0.77)	-	94	-

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	215	248	106	363	1	173	322	784
Increase (decrease) in net assets attributable to holders of redeemable shares	(17)	(18)	(7)	(14)	-	(12)	(24)	(44)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(11)	(11)	(48)	(225)	-	(1)	(59)	(237)
Net increase (decrease) from redeemable share transactions	(11)	(11)	(48)	(225)	-	(1)	(59)	(237)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(28)	(29)	(55)	(239)	-	(13)	(83)	(281)
Net assets attributable to holders of redeemable shares at the end of period/year	187	219	51	124	1	160	239	503

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(24)	(44)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	9	19
Change in unrealized (appreciation) depreciation in value of investments and derivatives	13	22
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	61	240
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	59	237
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(59)	(237)
Net cash from (used in) financing activities	(59)	(237)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	-
Cash (bank overdraft), beginning of period/year	-	-
Cash (bank overdraft), end of period/year	-	-
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
29,316	CI Real Long Term Income Trust (Series I)	284,594	238,643	99.9
	Total Investment Portfolio	284,594	238,643	99.9
	Other Net Assets (Liabilities)		136	0.1
	Net Assets Attributable to Holders of Redeemable Shares		238,779	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	2,295	239	10.4

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Long Term Income Trust	2,568	321	12.5

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	23,407	25,471	10,915	35,561	94	16,254
Redeemable shares issued	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(1,243)	(1,165)	(5,155)	(22,539)	-	(136)
Number of redeemable shares at the end of period/year	22,164	24,306	5,760	13,022	94	16,118

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.350	0.17
Series F	0.650	0.17
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Real Long Term Income Trust (Series I)	239

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Real Long Term Income Trust (Series I)	503

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Canadian Government Bonds	98.7
Other Net Assets (Liabilities)	1.3
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Canadian Government Bonds	98.0
Other Net Assets (Liabilities)	2.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.7
Total	98.7

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	98.1
Total	98.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI Real Long Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	98.7	98.7

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	98.1	98.1

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$4,000 (March 31, 2023 - \$5,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	239	-	-	239
Total	239	-	-	239

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	321	-	-	321
Total	321	-	-	321

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	108	140
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	108	140
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable shares	108	140

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	21	23	8.88	9.49	2,315	2,464
Series F	86	116	9.42	10.03	9,145	11,571
Series P	1	1	9.97	10.57	94	94

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(4)	(1)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(3)	(7)
Total net gain (loss) on investments and derivatives	(7)	(8)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(7)	(8)
Expenses		
Management fees (Note 5)	-	1
Independent review committee fees	1	-
Total expenses	1	1
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(8)	(9)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(8)	(9)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
	Series A	(1)	(2)	(0.61)	(0.62)	2,391
Series F	(7)	(7)	(0.59)	(0.62)	11,212	12,300
Series P	-	-	(0.60)	(0.60)	94	94

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A		Series F		Series P		Total Fund	
	2023	2022	2023	2022	2023	2022	2023	2022
Net assets attributable to holders of redeemable shares at the beginning of period/year	23	28	116	131	1	1	140	160
Increase (decrease) in net assets attributable to holders of redeemable shares	(1)	(2)	(7)	(7)	-	-	(8)	(9)
Dividends to holders of redeemable shares								
From net investment income	-	-	-	-	-	-	-	-
From net realized gains	-	-	-	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redeemable share transactions								
Proceeds from redeemable shares issued	-	-	-	-	-	-	-	-
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-
Redemption of redeemable shares	(1)	(2)	(23)	(4)	-	-	(24)	(6)
Net increase (decrease) from redeemable share transactions	(1)	(2)	(23)	(4)	-	-	(24)	(6)
Net increase (decrease) in net assets attributable to holders of redeemable shares	(2)	(4)	(30)	(11)	-	-	(32)	(15)
Net assets attributable to holders of redeemable shares at the end of period/year	21	24	86	120	1	1	108	145

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(8)	(9)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	4	1
Change in unrealized (appreciation) depreciation in value of investments and derivatives	3	7
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	26	6
Purchase of investments and derivatives	-	-
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	25	5
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	-
Amounts paid on redemption of redeemable shares	(25)	(6)
Net cash from (used in) financing activities	(25)	(6)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	(1)
Cash (bank overdraft), beginning of period/year	-	1
Cash (bank overdraft), end of period/year	-	-
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
12,974	CI Real Mid Term Income Trust (Series I)	126,475	107,509	99.9
	Total Investment Portfolio	126,475	107,509	99.9
	Other Net Assets (Liabilities)		136	0.1
	Net Assets Attributable to Holders of Redeemable Shares		107,645	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	946	108	11.4

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Mid Term Income Trust	1,231	140	11.4

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	2,464	2,793	11,571	12,524	94	94
Redeemable shares issued	-	-	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(149)	(170)	(2,426)	(370)	-	-
Number of redeemable shares at the end of period/year	2,315	2,623	9,145	12,154	94	94

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.350	0.17
Series F	0.650	0.17
Series P	Paid directly by investor	0.15

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Real Mid Term Income Trust (Series I)	108

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Real Mid Term Income Trust (Series I)	145

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

	Net Assets (%)
Categories	
Canadian Government Bonds	98.5
Other Net Assets (Liabilities)	1.5
Total	100.0

as at March 31, 2023

	Net Assets (%)
Categories	
Canadian Government Bonds	97.0
Other Net Assets (Liabilities)	3.0
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	98.5
Total	98.5

as at March 31, 2023

	Net Assets (%)
Credit Rating ^{^*}	
AAA/Aaa/A++	97.0
Total	97.0

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

*Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI Real Mid Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	98.5	98.5

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	-	97.0	97.0

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$1,000 (March 31, 2023 - \$2,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	108	-	-	108
Total	108	-	-	108

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	140	-	-	140
Total	140	-	-	140

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

CI Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Financial Position

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Sept. 30, 2023	Mar. 31, 2023
Assets		
Current assets		
Investments	264	379
Investments pledged as collateral	-	-
Cash	-	-
Unrealized gain on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Receivable for investments sold	-	-
Receivable for share subscriptions	-	-
Dividends receivable	-	-
Interest receivable	-	-
Fees rebate receivable	-	-
Other accounts receivable	-	-
	264	379
Liabilities		
Current liabilities		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	-	-
Swaps, swaptions and options	-	-
Management fees payable	-	-
Administration fees payable	-	-
Dividends payable to holders of redeemable shares	-	-
Payable for investments purchased	-	-
Payable for share redemptions	-	-
Other accounts payable	-	-
	-	-
Net assets attributable to holders of redeemable shares	264	379

Statements of Financial Position (cont'd)

as at September 30, 2023 and as at March 31, 2023

(in \$000's except for per share amounts and shares outstanding)

	Net assets attributable to holders of redeemable shares per Series/Class (Note 4):		Net assets attributable to holders of redeemable shares per share:		Number of redeemable shares outstanding:	
	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023	Sept. 30, 2023	Mar. 31, 2023
Series A	262	377	9.30	9.73	28,117	38,735
Series F	1	1	9.90	10.30	98	99
Series P	1	1	10.44	10.83	96	96

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Comprehensive Income

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	2023	2022
Income		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	-	-
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Net realized gain (loss) on sale of investments and derivatives	(2)	(58)
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(8)	35
Total net gain (loss) on investments and derivatives	(10)	(23)
Other income		
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
Total other income	-	-
Total income	(10)	(23)
Expenses		
Management fees (Note 5)	1	3
Independent review committee fees	1	-
Harmonized sales tax	-	1
Total expenses	2	4
Expenses absorbed by the Manager (Note 5)	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares before income tax	(12)	(27)
Income tax	-	-
Increase (decrease) in net assets attributable to holders of redeemable shares	(12)	(27)

Statements of Comprehensive Income (cont'd)

for the period(s)/year(s) ended September 30

(in \$000's except for per share amounts and number of shares)

	Increase (decrease) in net assets attributable to holders of redeemable shares per Series/Class:		Increase (decrease) in net assets attributable to holders of redeemable shares per share:		Weighted average number of shares:	
	2023	2022	2023	2022	2023	2022
Series A	(12)	(27)	(0.41)	(0.53)	29,583	51,702
Series F	-	-	(0.42)	(0.46)	98	98
Series P	-	-	(0.40)	(0.43)	96	96

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares

for the period(s)/year(s) ended September 30 (in \$000's)

	Series A			Series F			Series P			Total du Fonds
	2023	2022	2023	2022	2023	2022	2023	2022		
Net assets attributable to holders of redeemable shares at the beginning of period/year	377	642	1	1	1	1	1	379	644	
Increase (decrease) in net assets attributable to holders of redeemable shares	(12)	(27)	-	-	-	-	-	(12)	(27)	
Dividends to holders of redeemable shares										
From net investment income	-	-	-	-	-	-	-	-	-	
From net realized gains	-	-	-	-	-	-	-	-	-	
Return of capital	-	-	-	-	-	-	-	-	-	
Total dividends to holders of redeemable shares	-	-	-	-	-	-	-	-	-	
Redeemable share transactions										
Proceeds from redeemable shares issued	-	238	-	-	-	-	-	-	238	
Reinvestment of dividends to holders of redeemable shares	-	-	-	-	-	-	-	-	-	
Redemption of redeemable shares	(103)	(479)	-	-	-	-	-	(103)	(479)	
Net increase (decrease) from redeemable share transactions	(103)	(241)	-	-	-	-	-	(103)	(241)	
Net increase (decrease) in net assets attributable to holders of redeemable shares	(115)	(268)	-	-	-	-	-	(115)	(268)	
Net assets attributable to holders of redeemable shares at the end of period/year	262	374	1	1	1	1	1	264	376	

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Financial Statements (unaudited)

Statements of Cash Flows

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Cash flows from (used in) operating activities		
Increase (decrease) in net assets attributable to holders of redeemable shares	(12)	(27)
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	2	58
Change in unrealized (appreciation) depreciation in value of investments and derivatives	8	(35)
Commissions and other portfolio transaction costs	-	-
Proceeds from sale and maturity of investments and derivatives	105	483
Purchase of investments and derivatives	-	(237)
Non-cash distributions from investments	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	-	-
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	-	-
Net cash from (used in) operating activities	103	242
Cash flows from (used in) financing activities		
Dividends paid to holders of redeemable shares, net of reinvested dividends	-	-
Proceeds from issuance of redeemable shares	-	238
Amounts paid on redemption of redeemable shares	(103)	(479)
Net cash from (used in) financing activities	(103)	(241)
Unrealized foreign exchange gain (loss) on cash	-	-
Net increase (decrease) in cash	-	1
Cash (bank overdraft), beginning of period/year	-	-
Cash (bank overdraft), end of period/year	-	1
Supplementary Information:		
Interest received, net of withholding tax*	-	-
Dividends received, net of withholding tax*	-	-
Dividends paid*	-	-
Interest paid*	-	-
Interest paid on loans	-	-
Tax recoverable (paid)	-	-

*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund.
The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Schedule of Investment Portfolio as at September 30, 2023 (unaudited)

Number of Units	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
	UNDERLYING FUND(S)			
30,924	CI Real Short Term Income Trust (Series I)	278,963	263,510	100.0
	Total Investment Portfolio	278,963	263,510	100.0
	Other Net Assets (Liabilities)		42	0.0
	Net Assets Attributable to Holders of Redeemable Shares		263,552	100.0

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable shares of the Fund.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest in Unconsolidated Structured Entities (Note 2)

The following table/tables presents/present the Fund's interest in Unconsolidated Structured Entities.

as at September 30, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Short Term Income Trust	265	264	99.6

as at March 31, 2023

Unconsolidated Structured Entities	Fair Value of the Underlying Fund(s) / ETF(s) (in \$000's)	Fair Value of the Fund's Investment in the Underlying Fund(s) / ETF(s) (in \$000's)	Ownership in the Underlying Fund(s) / ETF(s) (%)
CI Real Short Term Income Trust	380	379	99.7

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Commissions (Note 2)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Brokerage commissions	-	-
Soft dollar commissions†	-	-

Redeemable Share Transactions (Note 4)

for the period(s)/year(s) ended September 30

	Series A		Series F		Series P	
	2023	2022	2023	2022	2023	2022
Number of redeemable shares at the beginning of period/year	38,735	63,934	99	99	96	96
Redeemable shares issued	-	24,837	-	-	-	-
Redeemable shares issued for reinvested dividends	-	-	-	-	-	-
Redeemable shares redeemed	(10,618)	(49,696)	(1)	-	-	-
Number of redeemable shares at the end of period/year	28,117	39,075	98	99	96	96

†A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Management and Administration Fees (Note 5)

as at September 30, 2023 (%)

	Annual management fee rate	Annual administration fee rate
	(%):	(%):
Series A	1.350	0.170
Series F	0.650	0.170
Series P	Payés directement par les investisseurs	0.150

Securities Lending (Note 6)

as at September 30 (in \$000's)

	2023	2022
Loaned	-	-
Collateral (non-cash)	-	-

Securities Lending Revenue Reconciliation (Note 6)

for the period(s)/year(s) ended September 30 (in \$000's)

	2023	2022
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
Charges as a % of gross securities lending revenue	-	-

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2023
CI Real Short Term Income Trust (Series I)	264

Related Party Investments (Note 9)

as at September 30 (in \$000's)

Investments	2022
CI Real Short Term Income Trust (Series I)	375

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Financial Instruments Risks (Note 10)

Concentration Risk

The table/tables below summarizes/summarize the Underlying Fund's exposure to concentration risk.

as at September 30, 2023

Categories	Net Assets (%)
Canadian Government Bonds	93.6
Other Net Assets (Liabilities)	6.4
Total	100.0

as at March 31, 2023

Categories	Net Assets (%)
Canadian Government Bonds	97.1
Other Net Assets (Liabilities)	2.9
Total	100.0

Credit Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to credit risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the credit risk exposure of the Underlying Fund.

The Underlying Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the table/tables below.

as at September 30, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	93.6
Total	93.6

as at March 31, 2023

Credit Rating ^{^*}	Net Assets (%)
AAA/Aaa/A++	97.1
Total	97.1

[^]Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

^{*}Refer to Note 10 for Credit Rating Chart reference.

Other Price Risk

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the other price risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund did not invest in equities and therefore was not subject to other price risk.

Currency Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to currency risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the currency risk exposure of the Underlying Fund.

As at September 30, 2023 and March 31, 2023, the Underlying Fund's investments were denominated in Canadian dollars, the functional currency of the Fund and the Underlying Fund. As a result, the Fund and the Underlying Fund were not exposed to currency risk.

The accompanying notes are an integral part of these financial statements.

CI Real Short Term Income Pool Class

Fund Specific Notes to Financial Statements (unaudited)

Interest Rate Risk

As at September 30, 2023 and March 31, 2023, the Fund had no significant direct exposure to interest rate risk.

As at September 30, 2023 and March 31, 2023, the Fund indirectly bears the interest rate risk exposure of the Underlying Fund.

The table/tables below summarizes/summarize the Underlying Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	2.4	25.9	65.2	93.5

as at March 31, 2023

	Less than 1 Year (%)	1 - 3 Years (%)	3 - 5 Years (%)	Greater than 5 Years (%)	Total (%)
Interest Rate Exposure	-	-	20.0	77.1	97.1

As at September 30, 2023, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2023 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable shares of the Fund would have decreased or increased, respectively, by approximately \$2,000 (March 31, 2023 - \$4,000). In practice, the actual results may differ from this analysis and the difference may be material.

Fair Value Hierarchy

The table/tables below summarizes/summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	264	-	-	264
Total	264	-	-	264

Long Positions at fair value as at March 31, 2023

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Underlying Fund(s)	379	-	-	379
Total	379	-	-	379

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2023 and the year ended March 31, 2023.

The accompanying notes are an integral part of these financial statements.

Notes to the Financial Statements (unaudited)

1. THE FUNDS

Sentry Corporate Class Ltd. (the Corporation) is a mutual fund corporation incorporated under the laws of the Province of Ontario. The Corporation comprises of 22 share classes (the Fund) of a mutual fund corporation.

The purpose of the Corporation is to invest the assets attributable to each of the currently offered Funds in accordance with the investment objective attributable to each Fund. A separate net asset value (NAV) is calculated daily for each Fund of the Corporation. Each Fund derives its value from the portfolio investments purchased by the Corporation on behalf of the Fund.

These financial statements only present the financial information of each of the Funds presented as separate reporting entities.

CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) of the Funds. The Manager is a wholly owned subsidiary of CI Financial Corp. (Toronto Stock Exchange (TSX): CIX). CIBC Mellon Trust Company is the custodian (the Custodian) for the Funds. The Bank of New York Mellon is a lending agent (the Lending Agent) for the Funds.

The Funds' registered office address is 15 York Street, Second Floor, Toronto, Ontario, M5J 0A3.

These financial statements were authorized for issue by the Manager on November 22, 2023.

The following Funds are a class of shares of the Corporation. The "Inception Date" is the date upon which shares of a series of a Fund commenced operations.

	Inception Date:						
	Series A	Series AH	Series T4	Series AT5/T5	Series T6	Series T7	Series AT8/T8
CI Balanced Income Personal Portfolio	Sept. 16, 14	-	-	Sept. 16, 14	-	Sept. 16, 14	-
CI Canadian All Cap Equity Income Class	Mar. 28, 06	-	-	-	-	-	-
CI Canadian Small/Mid Cap Equity Income Class	Jun. 12, 14	-	-	-	-	-	-
CI Conservative Income Personal Portfolio	Sept. 16, 14	-	-	Sept. 16, 14	-	Sept. 16, 14	-
CI Corporate Bond Class	Aug. 31, 12	-	-	-	-	-	-
CI Defensive Income Personal Portfolio	Jun. 26, 17	-	-	Jun. 26, 17	-	-	-
CI Global Investment Grade Class	Jul. 04, 16	Nov. 22, 22	-	-	-	-	-
CI Global REIT Class	Jun. 07, 13	-	-	-	-	-	Dec. 14, 15
CI Growth & Income Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	-
CI Growth Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	-
CI Money Market Class	Mar. 28, 06	-	-	-	-	-	-
CI Precious Metals Class	Apr. 15, 08	-	-	-	-	-	-
CI Real Growth Pool Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1941-45 Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1946-50 Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Income 1951-55 Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Long Term Income Pool Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Mid Term Income Pool Class	Jul. 04, 16*	-	-	-	-	-	-
CI Real Short Term Income Pool Class	Jul. 04, 16*	-	-	-	-	-	-
CI Resource Opportunities Class	Mar. 28, 00	-	-	-	-	-	-
CI U.S. Equity Class	May 29, 12	-	-	Apr. 8, 22	-	-	Apr. 8, 22
CI U.S. Equity Currency Neutral Class	Apr. 18, 16	-	-	-	-	-	-
	Series B	Series B4	Series B5	Series B6	Series B7	Series B8	Series E
CI Balanced Income Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	-
CI Canadian All Cap Equity Income Class	Mar. 28, 06	-	-	-	-	-	Jan. 30, 19
CI Canadian Small/Mid Cap Equity Income Class	Jun. 12, 14	-	-	-	-	-	Jan. 30, 19
CI Conservative Income Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-	-
CI Corporate Bond Class	Aug. 31, 12	-	-	-	-	-	Jan. 30, 19
CI Defensive Income Personal Portfolio	Jun. 26, 17	-	Jun. 26, 17	-	-	-	-
CI Global Investment Grade Class	-	-	-	-	-	-	-

*Effective December 31, 2019, the Series are closed for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series B	Series B4	Series B5	Series B6	Series B7	Series B8	Series E
CI Global REIT Class	Jun. 07, 13	-	-	-	-	Dec. 14, 15	Jan. 30, 19
CI Growth & Income Personal Portfolio	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	-
CI Growth Personal Portfolio	Sept. 16, 14	Sept. 16, 14	-	Sept. 16, 14	-	-	-
CI Money Market Class	Mar. 28, 06	-	-	-	-	-	-
CI Precious Metals Class	Apr. 15, 08	-	-	-	-	-	Jan. 30, 19
CI Real Growth Pool Class	-	-	-	-	-	-	-
CI Real Income 1941-45 Class	-	-	-	-	-	-	-
CI Real Income 1946-50 Class	-	-	-	-	-	-	-
CI Real Income 1951-55 Class	-	-	-	-	-	-	-
CI Real Long Term Income Pool Class	-	-	-	-	-	-	-
CI Real Mid Term Income Pool Class	-	-	-	-	-	-	-
CI Real Short Term Income Pool Class	-	-	-	-	-	-	-
CI Resource Opportunities Class	Mar. 28, 00	-	-	-	-	-	-
CI U.S. Equity Class	May 29, 12	-	-	-	-	-	Jan. 30, 19
CI U.S. Equity Currency Neutral Class	Apr. 18, 16	-	-	-	-	-	-
	Series ET5	Series ET8	Series EF	Series EFT5	Series EFT8	Series F	Series FH
CI Balanced Income Personal Portfolio	-	-	-	-	-	Sept. 16, 14	-
CI Canadian All Cap Equity Income Class	-	-	Jan. 30, 19	-	-	Apr. 15, 08	-
CI Canadian Small/Mid Cap Equity Income Class	-	-	Jan. 30, 19	-	-	Jun. 12, 14	-
CI Conservative Income Personal Portfolio	-	-	-	-	-	Sept. 16, 14	-
CI Corporate Bond Class	-	-	Jan. 30, 19	-	-	Aug. 31, 12	-
CI Defensive Income Personal Portfolio	-	-	-	-	-	Jun. 26, 17	-
CI Global Investment Grade Class	-	-	-	-	-	Jul. 04, 16	Nov. 22, 22
CI Global REIT Class	-	-	Jan. 30, 19	-	-	Jun. 07, 13	-
CI Growth & Income Personal Portfolio	-	-	-	-	-	Sept. 16, 14	-
CI Growth Personal Portfolio	-	-	-	-	-	Sept. 16, 14	-
CI Money Market Class	-	-	-	-	-	Apr. 15, 08	-
CI Precious Metals Class	-	-	Jan. 30, 19	-	-	Apr. 15, 08	-
CI Real Growth Pool Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Income 1941-45 Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Income 1946-50 Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Income 1951-55 Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Long Term Income Pool Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Mid Term Income Pool Class	-	-	-	-	-	Jul. 04, 16*	-
CI Real Short Term Income Pool Class	-	-	-	-	-	Jul. 04, 16*	-
CI Resource Opportunities Class	-	-	-	-	-	Apr. 15, 08	-
CI U.S. Equity Class	Apr. 08, 22	Apr. 08, 22	Jan. 30, 19	Apr. 08, 22	Apr. 08, 22	May 29, 12	-
CI U.S. Equity Currency Neutral Class	-	-	-	-	-	Apr. 18, 16	-
	Series FT4	Series FT5	Series FT6	Series FT7	Series FT8	Series I	Series IH
CI Balanced Income Personal Portfolio	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-
CI Canadian All Cap Equity Income Class	-	-	-	-	-	Aug. 21, 08	-
CI Canadian Small/Mid Cap Equity Income Class	-	-	-	-	-	Jun. 12, 14	-
CI Conservative Income Personal Portfolio	-	Sept. 16, 14	-	Sept. 16, 14	-	Sept. 16, 14	-
CI Corporate Bond Class	-	-	-	-	-	Aug. 31, 12	-
CI Defensive Income Personal Portfolio	-	Jun. 26, 17	-	-	-	Jun. 26, 17	-
CI Global Investment Grade Class	-	-	-	-	-	Nov. 22, 22	Nov. 22, 22

*Effective December 31, 2019, the Series are closed for new purchases.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:						
	Series FT4	Series FT5	Series FT6	Series FT7	Series FT8	Series I	Series IH
CI Global REIT Class	-	-	-	-	Dec. 14, 15	Jun. 07, 13	-
CI Growth & Income Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14	-
CI Growth Personal Portfolio	Sept. 16, 14	-	Sept. 16, 14	-	-	Sept. 16, 14	-
CI Money Market Class	-	-	-	-	-	Aug. 21, 08	-
CI Precious Metals Class	-	-	-	-	-	Aug. 21, 08	-
CI Real Growth Pool Class	-	-	-	-	-	-	-
CI Real Income 1941-45 Class	-	-	-	-	-	-	-
CI Real Income 1946-50 Class	-	-	-	-	-	-	-
CI Real Income 1951-55 Class	-	-	-	-	-	-	-
CI Real Long Term Income Pool Class	-	-	-	-	-	-	-
CI Real Mid Term Income Pool Class	-	-	-	-	-	-	-
CI Real Short Term Income Pool Class	-	-	-	-	-	-	-
CI Resource Opportunities Class	-	-	-	-	-	Aug. 21, 08	-
CI U.S. Equity Class	-	Apr. 08, 22	-	-	Apr. 08, 22	May 29, 12	-
CI U.S. Equity Currency Neutral Class	-	-	-	-	-	Apr. 18, 16	-
	Series IT8	Series O	Series OT5	Series OT8	Series P	Series PH	Series PT8
CI Balanced Income Personal Portfolio	-	-	-	-	Mar. 25, 15	-	-
CI Canadian All Cap Equity Income Class	-	Jan. 30, 19	-	-	Mar. 25, 15	-	-
CI Canadian Small/Mid Cap Equity Income Class	-	Jan. 30, 19	-	-	Mar. 25, 15	-	-
CI Conservative Income Personal Portfolio	-	-	-	-	Mar. 25, 15	-	-
CI Corporate Bond Class	-	Jan. 30, 19	-	-	Mar. 25, 15	-	-
CI Defensive Income Personal Portfolio	-	-	-	-	Jun. 26, 17	-	-
CI Global Investment Grade Class	-	-	-	-	Jul. 04, 16	Nov. 22, 22	-
CI Global REIT Class	-	Jan. 30, 19	-	-	Mar. 25, 15	-	Dec. 14, 15
CI Growth & Income Personal Portfolio	-	-	-	-	Mar. 25, 15	-	-
CI Growth Personal Portfolio	-	-	-	-	Mar. 25, 15	-	-
CI Money Market Class	-	-	-	-	Mar. 25, 15	-	-
CI Precious Metals Class	-	Jan. 30, 19	-	-	Mar. 25, 15	-	-
CI Real Growth Pool Class	-	-	-	-	Jul. 04, 16	-	-
CI Real Income 1941-45 Class	-	-	-	-	Jul. 04, 16	-	-
CI Real Income 1946-50 Class	-	-	-	-	Jul. 04, 16*	-	-
CI Real Income 1951-55 Class	-	-	-	-	Jul. 04, 16	-	-
CI Real Long Term Income Pool Class	-	-	-	-	Jul. 04, 16*	-	-
CI Real Mid Term Income Pool Class	-	-	-	-	Jul. 04, 16*	-	-
CI Real Short Term Income Pool Class	-	-	-	-	Jul. 04, 16*	-	-
CI Resource Opportunities Class	-	-	-	-	Mar. 25, 15	-	-
CI U.S. Equity Class	Apr. 08, 22	Jan. 30, 19	Apr. 08, 22	Apr. 08, 22	Mar. 25, 15	-	Apr. 08, 22
CI U.S. Equity Currency Neutral Class	-	-	-	-	Apr. 18, 16	-	-
	Series W	Series WH	Series WT8	Series X			
CI Balanced Income Personal Portfolio	-	-	-	-			
CI Canadian All Cap Equity Income Class	Sept. 27, 19*	-	-	-			
CI Canadian Small/Mid Cap Equity Income Class	Sept. 27, 19*	-	-	-			
CI Conservative Income Personal Portfolio	-	-	-	-			
CI Corporate Bond Class	-	-	-	-			
CI Defensive Income Personal Portfolio	-	-	-	-			
CI Global Investment Grade Class	Nov. 22, 22^	Nov. 22, 22^	-	-			

* Effective December 31, 2019, the Series are closed for new purchases.

^ Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Notes to the Financial Statements (unaudited) (cont'd)

	Inception Date:			
	Series W	Series WH	Series WT8	Series X
CI Global REIT Class	Feb. 08, 22 [^]	-	-	-
CI Growth & Income Personal Portfolio	-	-	-	-
CI Growth Personal Portfolio	-	-	-	-
CI Money Market Class	Jun. 22, 20	-	-	Jun. 04, 10
CI Precious Metals Class	-	-	-	-
CI Real Growth Pool Class	-	-	-	-
CI Real Income 1941-45 Class	-	-	-	-
CI Real Income 1946-50 Class	-	-	-	-
CI Real Income 1951-55 Class	-	-	-	-
CI Real Long Term Income Pool Class	-	-	-	-
CI Real Mid Term Income Pool Class	-	-	-	-
CI Real Short Term Income Pool Class	-	-	-	-
CI Resource Opportunities Class	-	-	-	-
CI U.S. Equity Class	Sept. 27, 19	-	Apr. 08, 22	-
CI U.S. Equity Currency Neutral Class	-	-	-	-

Effective as of close of business on April 8, 2022, the following Funds merged:

The following mergers occurred on a taxable basis except CI Global Balanced Yield Private Pool Class.

Terminating Fund	Continuing Fund	Terminating Fund	Continuing Fund	Net Assets	
				Acquired (\$)	Units Issued
CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	CI Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	16,215,583	1,347,101
CI Canadian All Cap Equity Income Class	CI Canadian All Cap Equity Income Class	CI Canadian All Cap Equity Income Class	CI Canadian All Cap Equity Income Class	7,245,487	562,086
CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	CI Canadian Equity Income Private Pool Class	CI Canadian Equity Private Pool	1,505,343	125,928
CI Conservative Balanced Income Class	CI Canadian Balanced Corporate Class	CI Conservative Balanced Income Class	CI Canadian Balanced Corporate Class	67,719,338	6,689,246
CI Global Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	CI Global Balanced Yield Private Pool Class	CI Global Asset Allocation Private Pool	29,042,043	2,410,054
CI Global Dividend Opportunities Class	CI Global Dividend Opportunities Corporate Class	CI Global Dividend Opportunities Class	CI Global Dividend Opportunities Corporate Class	44,344,287	2,558,955
CI High Yield Bond Class	CI High Yield Bond Corporate Class	CI High Yield Bond Class	CI High Yield Bond Corporate Class	41,130,253	3,504,832
CI International Equity Income Private Pool Class	CI International Equity Growth Private Pool	CI International Equity Income Private Pool Class	CI International Equity Growth Private Pool	683,712	55,314
CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	CI U.S. Equity Private Pool Class	CI U.S. Equity Private Pool	6,435,042	578,596
CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	CI U.S. Equity Currency Neutral Private Pool Class	CI U.S. Equity Private Pool	1,437,990	129,352
CI U.S. Equity Corporate Class	CI U.S. Equity Class	CI U.S. Equity Corporate Class	CI U.S. Equity Class	228,016,647	11,135,533

The Manager adopted the acquisition method of accounting for the merger of the Funds. Under this method, one of the Funds is identified as the acquiring Fund and is referred to as the "Continuing Fund", and the other Fund involved in the merger is referred to as the "Terminating Fund". This identification is based on a comparison of the relative net asset value of the Funds as well as consideration of the continuation of such aspects of the Continuing Fund as investment objectives and practices and type of portfolio securities.

Effective as of the close of business on April 8, 2022, the Continuing Fund acquired all of the net assets of the Terminating Fund in exchange for securities in the Continuing Fund. The value of the securities of the Continuing Fund issued in connection with this merger, was equal to the net assets transferred from the Terminating Fund. The cost associated with the merger was borne by the Manager.

The Terminating Funds' results are not included in these financial statements.

The objective of each Fund is to pool and manage money contributed by investors (Shareholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s), or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Shareholders share the Fund's income,

[^]Private Client Managed Portfolios are made available through Assante Private Client, a division of CI Private Counsel LP. The pools used in the Private Client Managed Portfolios are managed by CI Investments Inc., and affiliate of CI Private Counsel LP.

Notes to the Financial Statements (unaudited) (cont'd)

expenses, and any gains or losses a Fund makes on its investments generally in proportion to the value of the securities they own.

The Statements of Financial Position are as at September 30, 2023 and March 31, 2023. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares and Statements of Cash Flows are for the periods September 30, 2023 and 2022.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment funds, exchange-traded funds, and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest; however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale. The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Short sales are classified as financial liabilities at FVTPL. Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable shares are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model that considers factors such as the market value of the underlying security, strike price and terms of the warrant. Fixed income securities, debentures, and other debt instruments including short-term investments, are valued at the quotation

from recognized investment dealers. Underlying fund(s) are valued on each business day at their NAV as reported by the underlying fund's/fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

c. Cash

Cash comprises of cash on deposit.

d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities, except for zero-coupon bonds.

e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell the investment. The interest in distribution purposes, disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero-coupon bonds, which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

f. Functional and presentation currency

The Funds' functional and presentation currency is the Canadian dollar.

g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

Notes to the Financial Statements (unaudited) (cont'd)

h. Shares valuation

NAV per share of each series is calculated at the end of each day on which the TSX is open for business by dividing the total NAV of each series of a Fund by the number of shares of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income and expenses and gains and losses are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2023, March 31, 2023 and September 30, 2022, there were no differences between the NAV used for transactions with shareholders and the net assets attributable to holders of redeemable shares used for reporting purposes under IFRS, except for as noted below.

i. Classification of units

The shares of each of the Funds are classified as financial liabilities in accordance with IAS 32, *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income. Funds that only invest in units of underlying fund(s) are not subject to transaction costs.

k. Increase (decrease) in net assets attributable to holders of redeemable shares per share

"Increase (decrease) in net assets attributable to holders of redeemable shares per share" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable shares of each series of a Fund by the weighted average number of shares of that series outstanding during the period.

l. Foreign currency forward contract(s)

A Fund may, from time to time, enter foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rates at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

m. Option contract(s)

Over-the-counter (OTC) options are valued using the Black-Scholes model, whereas exchange traded options are valued at the last traded price taken from the exchange. Option contracts are valued on each valuation day according to the gain or loss that would be realized if the contract were closed out. All unrealized gains (losses) arising from option contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until the contracts are closed out or expire, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments

and derivatives". Any expired option premiums are recorded as part of "Derivative income (loss)" in the Statements of Comprehensive Income.

n. Short selling

When a Fund sells a security short, it will borrow that security from a broker to complete the sale. As the Fund borrows a security from the broker, the Fund is required to maintain a margin account with the broker containing cash or liquid securities. The cash held on margin in respect of short sale activity is included in the "Collateral on deposit for short sale" in the Statements of Financial Position. The maximum loss on securities sold short can be unlimited. The Fund will incur a loss because of a short sale if the price of the borrowed security increases between the date of the short sale and the date on which the Fund closes out its short position by buying that security. The Fund will realize a gain if the security declines in price between those dates. The gain or loss that would be realized if the position was to be closed out on the valuation date is reflected in the Statements of Comprehensive Income as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" and in the Statements of Financial Position in "Investments sold short". When the short position is closed out, gains and losses are realized and included in "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income. Fees paid to a broker for borrowing a security are included in "Securities borrowing fees" in the Statements of Comprehensive Income.

o. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party. All other derivative instruments held by the Funds are settled on a gross basis.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

Notes to the Financial Statements (unaudited) (cont'd)

p. Investments in associates, joint ventures, subsidiaries, and structured unconsolidated entities

Subsidiaries are entities, including investments in other investment entities, over which a Fund has control. A Fund controls an entity when it is exposed to, or has rights to, variable returns from its involvement with the entity, and can affect those returns through its power over the entity. Associates and joint ventures are investments over which a Fund has significant influence or joint control. A structured entity is an entity that has been designed so that voting or similar rights are not the dominant factors in deciding, who controls the entity, or when voting rights relate to administrative tasks only and the relevant activities are directed by means of contractual arrangements.

The Manager has determined that underlying fund(s) or exchange-traded fund(s) (ETF(s)) held typically by the Funds meet the definition of structured entities. Mortgage-backed securities or asset-backed securities are also considered to be unconsolidated structured entities. The Funds account for their investments in unconsolidated structured entities at FVTPL.

The Funds that invest in underlying fund(s) are subject to the terms and conditions of the respective underlying fund's offering documents and are susceptible to market price risk arising from uncertainties about future values of those underlying fund(s). All the underlying fund(s) in the investment portfolio are managed by portfolio managers who are compensated by the respective underlying fund for their services. Such compensation generally consists of an asset-based fee and is reflected in the valuation of each of the underlying fund(s), except when the Funds invest in certain series/classes of the underlying fund(s) where the compensation to portfolio managers is negotiated and paid outside each of the respective underlying fund. The underlying fund(s) finance their operations by issuing redeemable units that entitle the holders to an equal beneficial interest in a respective underlying fund. The Funds can redeem their investments in the underlying fund(s) on a daily basis.

Certain Funds invest in ETF(s). The ETF(s) finance their operations by issuing redeemable shares that are puttable at the holder's option and entitle the holder to a proportional stake in each ETF's NAV. The ETF(s) are domiciled in Canada, the U.S. and Japan and listed on recognized public stock exchanges. The Funds' maximum exposure to loss from their interest in ETF(s) is equal to the total fair value of their investments in ETF(s).

The Funds' investments in underlying fund(s) or ETF(s) are accounted for at FVTPL and included in "Investments" in the Statements of Financial Position. All unrealized gains (losses) arising from these investments are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income until these investments are sold, at which time the gains (losses) are realized and reflected in the Statements of Comprehensive Income in "Net realized gain (loss) on sale of investments and derivatives".

The Funds' maximum exposure to loss from their interest in ETF(s), underlying fund(s) and mortgage/asset-backed securities is equal to the total fair value of their investments in these unconsolidated structured entities.

Additional information related to Interest in Unconsolidated Structured Entities for each of the Funds appears under the Fund Specific Notes to Financial Statements, where applicable.

q. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

r. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The Province of Quebec also applies the Quebec sales tax (QST). The provincial HST liability or refund is calculated using the residency of shareholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the shareholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized Sales Tax" in the Statements of Comprehensive Income.

s. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying fund(s) and stock dividends from equity investments. These amounts represent noncash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable shares" and "Amounts paid on redemption of redeemable shares" in the Statements of Cash Flows exclude non-cash transactions.

3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

Fair value measurement of investments and derivatives not quoted in an active market

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities, or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation-related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates as at the Statements of Financial Position date. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. However, areas such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are

Notes to the Financial Statements (unaudited) (cont'd)

actively involved in the relevant market. The fair value of investments in underlying fund(s) that are not quoted in active markets is determined primarily by reference to the latest available NAV of such units/shares for each underlying fund, as determined by the underlying fund's/funds' managers.

IFRS 10, Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity, which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investments in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

4. REDEEMABLE UNITS

Redeemable shares issued and outstanding represent the capital of each Fund.

Each Fund is authorized to issue an unlimited number of redeemable, transferable shares of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts. The relevant changes pertaining to subscription and redemption of each Fund's shares are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Shares. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

Redeemable share transaction information appears in the Fund Specific Notes to Financial Statements of each of the Funds.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2023 (in \$)	2022 (in \$)
CI Balanced Income Personal Portfolio	3,171	2,080
CI Canadian All Cap Equity Income Class	11,097	10,760
CI Canadian Small/Mid Cap Equity Income Class	6,517	6,149
CI Conservative Income Personal Portfolio	3,022	1,985
CI Corporate Bond Class	4,440	4,260
CI Defensive Income Personal Portfolio	4,932	4,866
CI Global Investment Grade Class	86,496	963
CI Global REIT Class	6,196	7,455
CI Growth & Income Personal Portfolio	1,160	1,076
CI Growth Personal Portfolio	7,416	5,677
CI Money Market Class	2,097	2,006
CI Precious Metals Class	4,577	4,350
CI Real Growth Pool Class	1,355	1,182
CI Real Income 1941-45 Class	3,258	3,147
CI Real Income 1946-50 Class	3,312	3,160
CI Real Income 1951-55 Class	3,319	3,161

Fund (cont'd)	2023 (in \$)	2022 (in \$)
CI Real Long Term Income Pool Class	2,573	2,735
CI Real Mid Term Income Pool Class	2,733	2,851
CI Real Short Term Income Pool Class	2,912	2,965
CI Resource Opportunities Class	1,812	1,702
CI U.S. Equity Class	17,492	18,266
CI U.S. Equity Currency Neutral Class	2,916	2,394

5. FEES AND OTHER EXPENSES

Management fees

The Manager is responsible for the management of the Fund, including the management of each Fund's portfolio of investments. The Fund pays the Manager a management fee for the management services provided to the Fund.

The management fees are calculated based on a percentage of the NAV of each series of a Fund (other than Series I, Series IH, Series IT8, Series O, Series OT5, Series OT8, Series P, Series PH, Series PT8, Series W, Series WH and Series WT8) at the end of each business day and are subjected to application taxes including HST, GST and QST. Management fees are accrued daily and paid monthly.

Investors in Series I, Series IH, Series IT8, Series O, Series OT5, Series OT8, Series P, Series PH, Series PT8, Series W, Series WH and Series WT8 shares are charged management fees directly as negotiated between the investor and the Manager.

During the period ended September 30, 2023, the Manager of the Fund absorbed a total of \$10,000 (September 30, 2022 - \$1,000) in management fees due to the declining yields generated by the following fund: CI Money Market Class.

Administration fees

The Manager bears all the operating expenses of the Funds (other than certain fund costs, certain taxes, borrowing costs and new governmental fees) in return for an annual administration fee. Administration fees are calculated as an annual percentage of the NAV of each series of a Fund (other than Series I, Series IH and Series IT8) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, Series IH and Series IT8 shares are charged administration fees directly as negotiated between the investor and the Manager.

CI Money Market Class does not pay an administration fee.

The Manager may waive management fees or absorb expenses of certain Funds at its sole discretion and may stop waiving or absorbing such fees or expenses at any time without notice. Amounts waived or absorbed are reported in the Statements of Comprehensive Income, as applicable.

Fees rebates

The Manager may reduce the management and/or administration fees based on size of a shareholder investment or participation in a program offered by the Manager for larger accounts. The Manager may also reduce management fee if a reduced trailing commission has been negotiated between a shareholder and the shareholder representative based on relevant documentation provided to the Manager. Following the end of each quarter, the amount of any management and/or administration fees reduction is

Notes to the Financial Statements (unaudited) (cont'd)

distributed to qualified shareholders by the Fund in the form of a reinvestment in additional shares of the respective series of the Fund. The Manager may reduce or waive the management and/or administration fees without giving notice to shareholders.

Investments in underlying fund(s)

A Fund that invests in units/shares of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units/shares of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund's/fund(s)' manager relating to its investment in the underlying fund(s). The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management and Administration Fees table in the Fund Specific Notes to the Financial Statements for the management and administrative fee rates applicable to each series of each of the Funds.

6. SECURITIES LENDING

Certain Funds have entered a securities lending program with the Lending Agent. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of the Fund. A Fund will receive collateral of at least 102% of the value of securities on loan. Collateral will generally be comprised of cash and obligations of or guaranteed by the Government of Canada or a province thereof, or by the United States government or its agencies, but may include obligations of other governments with appropriate credit ratings. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

7. INCOME TAXES

The Corporation presently qualifies as a "mutual fund corporation" as defined in the *Income Tax Act* (Canada). The Corporation computes its net income (loss) and net capital gains (losses) for income tax purposes as a single entity. Net losses of one Fund may be used to offset net gains of another Fund to reduce the net income or net gain of the Corporation as a whole. As a mutual fund corporation, the Corporation is subject to Part IV federal tax. Taxable dividends received from taxable Canadian corporations are subject to a tax of 38 1/3%. Such taxes are fully refundable upon payment of taxable dividends to its shareholders. The Corporation is also subject to Part I tax on other income and taxable capital gain for the year. All tax on net taxable realized capital gains is refundable when the gains are distributed to shareholders as capital gains dividends or through redemption of shares at the request of shareholders, while the Corporation qualifies as a mutual fund corporation. Accordingly, the Corporation does not record a provision for income taxes in respect of dividends from taxable Canadian Corporations and capital gains. Interest income and foreign dividends, net of applicable expenses, are taxed at full corporate rates applicable to mutual fund corporations with credits, subject to certain limitations, for foreign taxes paid. Income taxes (if any) are allocated to the Funds of the Corporation on a reasonable basis.

Certain Funds may be subject to foreign taxation related to income received, capital gains on the sale of securities and certain foreign currency transactions in the foreign jurisdictions in which it invests. Foreign taxes, if any, are recorded based on the tax regulations and rates that exist in the foreign markets in which the Funds invest. When a capital gain tax is determined to apply the Funds record an estimated liability in an amount that would be payable if the securities were disposed of on the valuation date.

The tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

8. REINVESTMENT OF DIVIDENDS

When a Fund pays a dividend to a shareholder, it will be paid in the same currency in which the shares are held. Dividends are automatically reinvested without charge in the same Fund or paid out in cash to the shareholder. The Manager may change the dividend policy at its discretion.

9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

Related fund trading

Related fund trading occurs when a Fund purchases or sells units/shares of another Fund managed by the Manager. During the periods ended September 30, 2023 and 2022, certain Funds engaged in related fund trading or held position(s) in related fund(s) at the end of each period.

Inter-fund trading

Inter-fund trading occurs when a Fund purchases or sells a security of any issuer from or to another Fund managed by the Manager. These transactions are executed through market intermediaries and under prevailing market terms and conditions. The Independent Review Committee reviews such transactions during scheduled meetings. During the periods ended September 30, 2023 and 2022, the Funds executed inter-fund trades.

10. FINANCIAL INSTRUMENTS RISK

Ukraine-Russian Federation conflict

The conflict between Ukraine and the Russian Federation has resulted in significant volatility and uncertainty in financial markets. NATO, EU and G7 member countries, including Canada, have imposed severe and coordinated sanctions against Russia. Restrictive measures have also been imposed by Russia and some securities have materially declined in value and/or may no longer be tradable. These actions have resulted in significant disruptions to investing activities and businesses with operations in Russia. The longer-term impact to geopolitical norms, supply chains and investment valuations is uncertain.

While the situation remains fluid, the Manager continues to monitor ongoing developments and the impact to investment strategies.

Canadian dollar offered rate transition

On May 16, 2022, Refinitiv Benchmark Services (UK) Limited, the administrator of Canadian Dollar Offered Rate (CDOR), announced that the calculation and publication of all tenors of CDOR will permanently cease following a final publication on June 28, 2024.

The global benchmark rate reform initiative to transition from CDOR to alternative reference rates may impact a Fund that holds investments that are referenced to CDOR. Market risks arise as the new reference rates are likely to differ from the existing CDOR rates, which may impact the volatility or liquidity in markets for instruments that currently rely on CDOR settings. In order to manage these risks, the Manager continues to closely monitor the industry development and is taking all necessary steps to identify, measure and manage the risks relating to the Funds' CDOR exposure from their portfolio holdings.

Notes to the Financial Statements (unaudited) (cont'd)

Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily because of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics, and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

Concentration risk

Concentration risk arises because of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the creditworthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in the Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

The Funds that only invest in units/shares of underlying fund(s) and may be exposed to indirect credit risk if the underlying fund(s) invest in debt instruments, preferred securities, and derivatives.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Risk table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivatives Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-

Credit Rating as per Credit Risk Table (cont'd)

CC/Ca/C+

C and Lower

Not Rated

Credit Rating as per Derivatives Schedules

-

D

WR

Cash balances, with the exception of restricted cash balances and margin accounts, as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the creditworthiness of the Custodian on a regular basis. As at September 30, 2023, the credit rating of the Custodian was AA (March 31, 2023 - AA).

All transactions executed by a Fund in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable shares. Therefore, the Funds invest most of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

Other price risk

Other price risk represents the potential loss that can be caused by a change in the fair value of a financial instrument, other than those arising from interest rate or currency rate, whether caused by factors specific to a security, its issuer or all factors affecting a market or a market segment. The investments of the Fund are subject to normal market fluctuations and the risks inherent in investment in the equity and debt markets. The maximum risk resulting from financial instruments is equivalent to their fair value, except for securities sold short, options written and future contracts, where possible losses can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

Notes to the Financial Statements (unaudited) (cont'd)

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect currency risk if the underlying fund(s) invest in financial instruments that are denominated in a currency other than the functional currency of the Funds.

Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.

Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, like other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

The Funds that only invest in units/shares of underlying fund(s) may be exposed to indirect interest rate risk if the underlying fund(s) invest in interest bearing financial instruments.

Fair value hierarchy

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts, and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, OTC options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as at the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

11. CURRENCY LEGEND

The following is a list of abbreviations that may be used in the financial statements:

AUD	Australian dollar
MXN	Mexican peso
BMD	Bermuda dollar

11. CURRENCY LEGEND (cont'd)

MYR	Malaysian ringgit
BRL	Brazilian real
NOK	Norwegian krone
CAD	Canadian dollar
NZD	New Zealand dollar
CHF	Swiss franc
PEN	Peruvian new sol
DKK	Danish krone
PHP	Philippine peso
EUR	Euro
PKR	Pakistani rupee
GBP	Pound sterling
PLN	Polish zloty
HKD	Hong Kong dollar
SEK	Swedish krona
IDR	Indonesian rupiah
SGD	Singapore dollar
ILS	Israeli shekel
THB	Thailand baht
INR	Indian rupee
TWD	New Taiwan dollar
JPY	Japanese yen
USD	U.S. dollar
KRW	South Korean won
ZAR	South African rand

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