

SEMI-ANNUAL  
FINANCIAL  
STATEMENTS  
2021

SEPTEMBER 30, 2021

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CI Investments Inc., the Manager of the Funds, appoints independent auditors to audit the Funds' Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Semi-Annual Financial Statements, this must be disclosed in an accompanying notice.

The Funds' independent auditors have not performed a review of these Semi-Annual Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.

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# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
<b>Assets</b>		
<b>Current assets</b>		
Investments	132,961	130,459
Investments pledged as collateral	-	-
Cash	4,307	6,079
Unrealized gain on futures and foreign currency forward contracts	-	359
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	607	544
Receivable for investments sold	10,282	74
Receivable for unit subscriptions	6	3
	148,163	137,518
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	235	76
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	4,840	496
Payable for unit redemptions	5	2
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	12	16
	5,092	590
<b>Net assets attributable to holders of redeemable units</b>	143,071	136,928

## Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	1,027	928	10.08	10.00	101,800	92,738
Series AH	1,632	1,974	9.97*	9.89*	207,338	250,803
Series F	196	279	10.09	10.01	19,390	27,822
Series FH	136	209	9.96*	9.88*	17,262	26,600
Series I	67,760	66,272	10.06	9.98	6,734,698	6,639,931
Series IH	67,291	64,207	9.94*	9.86*	8,577,787	8,185,299
Series P	12	10	10.10	10.02	1,202	1,023
Series PH	8	8	9.87*	9.79*	1,058	1,044
Series W	657	278	10.10	10.02	65,079	27,787
Series WH	814	537	10.00*	9.92*	103,069	68,044
ETF C\$ Hedged						
Series	1,749	795	20.13*	19.99*	110,000	50,000
ETF C\$						
Unhedged Series	1,587	430	18.28*	18.00*	110,000	30,000
ETF US\$ Series	202	1,001	20.18	20.03	10,000	50,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedged Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	2,080	1,290
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	42	3,228
Change in unrealized appreciation (depreciation) in value of investments and derivatives	437	1,927
<b>Total net gain (loss) on investments and derivatives</b>	<b>2,559</b>	<b>6,445</b>
Other income		
Foreign exchange gain (loss) on cash	(1)	(967)
Securities lending revenue (Note 6)	3	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>2</b>	<b>(967)</b>
<b>Total income</b>	<b>2,561</b>	<b>5,478</b>
<b>Expenses</b>		
Management fees (Note 5)	30	16
Administration fees (Note 5)	6	4
Commissions and other portfolio transaction costs	36	25
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	-	-
Withholding taxes	1	-
Harmonized sales tax	9	6
Other expenses	-	-
<b>Total expenses</b>	<b>82</b>	<b>51</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,479</b>	<b>5,427</b>

## Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	14	4	0.14	0.37	98,985	12,937
Series AH	19	1	0.08	0.04	239,069	43,897
Series F	3	3	0.18	0.17	18,827	20,084
Series FH	4	3	0.17	0.53	21,937	7,264
Series I	1,475	2,102	0.22	0.43	6,680,498	6,492,118
Series IH	895	3,062	0.11	0.79	8,313,768	5,140,222
Series P	-	-	0.21	0.49	1,142	1,053
Series PH	-	1	0.10	0.90	1,050	982
Series W	5	-	0.11	0.48	43,723	1,003
Series WH	6	(1)	0.07	(0.05)	88,630	12,765
ETF C\$ Hedged						
Series	12	139	0.10	1.58	113,224	117,343
ETF C\$						
Unhedged Series	22	51	0.22	0.57	101,694	117,343
ETF US\$ Series	24	62	0.53	0.84	45,410	98,322

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units

for the periods ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	928	-	1,974	-	279	-	209	-
Increase (decrease) in net assets attributable to holders of redeemable units	14	4	19	1	3	3	4	3
<b>Distributions to holders of redeemable units</b>								
From net investment income	(5)	(1)	(10)	(3)	(1)	(2)	(1)	(1)
From net realized gains	(2)	-	(4)	-	(1)	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(7)	(1)	(14)	(3)	(2)	(2)	(1)	(1)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	92	167	153	1,230	31	520	2	183
Reinvestment of distributions to holders of redeemable units	7	1	13	3	1	2	2	1
Redemption of redeemable units	(7)	-	(513)	(10)	(116)	-	(80)	(86)
<b>Net increase (decrease) from redeemable unit transactions</b>	92	168	(347)	1,223	(84)	522	(76)	98
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	99	171	(342)	1,221	(83)	523	(73)	100
<b>Net assets attributable to holders of redeemable units at the end of period</b>	1,027	171	1,632	1,221	196	523	136	100

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	66,272	-	64,207	-	10	-	8	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,475	2,102	895	3,062	-	-	-	1
<b>Distributions to holders of redeemable units</b>								
From net investment income	(672)	(660)	(662)	(392)	-	-	-	-
From net realized gains	(273)	-	(268)	-	-	-	-	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(945)	(660)	(930)	(392)	-	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	35	64,786	2,371	37,208	2	11	-	7
Reinvestment of distributions to holders of redeemable units	944	660	931	392	-	-	-	-
Redemption of redeemable units	(21)	-	(183)	(82)	-	(1)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	958	65,446	3,119	37,518	2	10	-	7
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	1,488	66,888	3,084	40,188	2	10	-	8
<b>Net assets attributable to holders of redeemable units at the end of period</b>	67,760	66,888	67,291	40,188	12	10	8	8

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	278	-	537	-	795	-	430	-
Increase (decrease) in net assets attributable to holders of redeemable units	5	-	6	(1)	12	139	22	51
<b>Distributions to holders of redeemable units</b>								
From net investment income	(4)	-	(7)	(1)	(14)	(13)	(11)	(13)
From net realized gains	(2)	-	(3)	-	(5)	-	(5)	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(6)	-	(10)	(1)	(19)	(13)	(16)	(13)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	378	10	331	292	1,282	1,722	1,151	1,723
Reinvestment of distributions to holders of redeemable units	6	-	10	1	-	-	-	-
Redemption of redeemable units	(4)	-	(60)	-	(321)	-	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	380	10	281	293	961	1,722	1,151	1,723
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	379	10	277	291	954	1,848	1,157	1,761
<b>Net assets attributable to holders of redeemable units at the end of period</b>	657	10	814	291	1,749	1,848	1,587	1,761

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd)

for the periods ended September 30 (in \$000's)

	ETF US\$ Series		Total Fund	
	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	1,001	-	136,928	-
Increase (decrease) in net assets attributable to holders of redeemable units	24	62	2,479	5,427
<b>Distributions to holders of redeemable units</b>				
From net investment income	(9)	(14)	(1,396)	(1,100)
From net realized gains	-	-	(563)	-
Return of capital	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(9)	(14)	(1,959)	(1,100)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	-	2,004	5,828	109,863
Reinvestment of distributions to holders of redeemable units	-	-	1,914	1,060
Redemption of redeemable units	(814)	-	(2,119)	(179)
<b>Net increase (decrease) from redeemable unit transactions</b>	(814)	2,004	5,623	110,744
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(799)	2,052	6,143	115,071
<b>Net assets attributable to holders of redeemable units at the end of period</b>	202	2,052	143,071	115,071

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	2,479	5,428
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(42)	(3,228)
Unrealized foreign exchange (gain) loss on cash	(14)	-
Commissions and other portfolio transaction costs	36	25
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(437)	(1,927)
Proceeds from sale, maturity of investments, derivatives and short sale	135,750	130,672
Purchase of investments, derivatives and cover short purchases	(143,149)	(238,543)
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(63)	(521)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(4)	26
Amortization interest earned	(2)	-
<b>Net cash from (used in) operating activities</b>	<b>(5,446)</b>	<b>(108,068)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(44)	(40)
Proceeds from issuance of redeemable units	5,822	109,744
Amounts paid on redemption of redeemable units	(2,118)	(180)
<b>Net cash from (used in) financing activities</b>	<b>3,660</b>	<b>109,524</b>
Unrealized foreign exchange gain (loss) on cash	14	-
Net increase (decrease) in cash	(1,786)	1,456
Cash (bank overdraft), beginning of period	6,079	-
<b>Cash (bank overdraft), end of period</b>	<b>4,307</b>	<b>1,456</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	2,013	769
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS</b>				
<b>AUSTRALIA</b>				
190,000	Macquarie Group Ltd., 1.63%, September 23, 2027	189,948	189,076	0.13
<b>BERMUDA</b>				
200,000	Inkia Energy Ltd., 5.88%, November 09, 2027	204,750	208,430	
200,000	Investment Energy Resources Ltd., 6.25%, April 26, 2029	200,000	216,250	
226,283	Textainer Marine Containers VII Ltd., Class 'A', Series '20-2A', Callable, 2.1%, September 20, 2045	226,215	228,782	
45,000	Viking Cruises Ltd., 5.88%, September 15, 2027	24,966	43,620	
15,000	Viking Cruises Ltd., 13%, May 15, 2025	15,550	17,288	
30,000	Weatherford International Ltd., 6.5%, September 15, 2028	30,500	30,938	
		<b>701,981</b>	<b>745,308</b>	<b>0.52</b>
<b>BRAZIL</b>				
200,000	Federative Republic of Brazil, 5.63%, February 21, 2047	203,000	200,154	
200,000	Itau Unibanco Holding SA of Cayman Island, 3.88%, April 15, 2031	197,000	194,155	
		<b>400,000</b>	<b>394,309</b>	<b>0.28</b>
<b>CANADA</b>				
180,000	Bank of Montreal, 3.8%, December 15, 2032	187,881	197,251	
320,000	Bank of Nova Scotia, 3.4%, February 11, 2024	342,802	340,137	
55,000	Bausch Health Cos. Inc., 6.25%, February 15, 2029	55,034	54,502	
50,000	Garda World Security Corp., 6%, June 01, 2029	50,000	48,697	
45,000	GFL Environmental Inc., 4%, August 01, 2028	44,874	44,719	
35,000	Mattamy Group Corp., 4.63%, March 01, 2030	31,548	35,825	
5,000	MEG Energy Corp., 5.88%, February 01, 2029	5,000	5,121	
40,000	MEG Energy Corp., 7.13%, February 01, 2027	35,400	42,048	
160,000	Nutrien Ltd., 4.2%, April 01, 2029	178,963	182,376	
40,000	Parkland Corp., 4.5%, October 01, 2029	40,000	40,594	
45,000	Parkland Corp., 5.88%, July 15, 2027	45,239	47,756	
50,000	Superior Plus L.P. / Superior General Partner Inc., 4.5%, March 15, 2029	50,600	51,688	
		<b>1,067,341</b>	<b>1,090,714</b>	<b>0.76</b>
<b>CAYMAN ISLANDS</b>				
500,000	Anchorage Capital CLO Ltd., Class 'B', Series '14-3RA', Floating Rate, Callable, January 28, 2031	472,000	499,998	
300,000	Avolon Holdings Funding Ltd., 3.25%, February 15, 2027	300,364	309,383	
500,000	Bain Capital Credit CLO Ltd., Calss 'D', Series '20-5A', 3.74%, January 20, 2032	500,000	494,263	
44,526	BSPT Issuer Ltd., Class 'A', Series '18-FL4', Floating Rate, Callable, September 15, 2035	42,912	44,593	
500,000	Carlyle Global Market Strategies, Class 'D', Series '21-9A', Floating Rate, Callable, October 20, 2034	500,000	500,000	
500,000	Catamaran CLO Ltd., Class 'CR', Series '16-1A', Floating Rate, Callable, January 18, 2029	500,000	497,748	
400,000	HalseyPoint CLO II Ltd., Class 'C', Series '20-2A', Floating Rate, Callable, July 20, 2031	392,000	402,351	
200,000	HPHT Finance 19 Ltd., 2.88%, November 05, 2024	201,900	209,888	
30,395	LoanCore 2018-CRE1 Issuer Ltd., Class 'A', Series '18-CRE1', Floating Rate, Callable, May 15, 2028	29,351	30,395	
500,000	Neuberger Berman CLO Ltd., Class 'E', Series '21-42A', Floating Rate, Callable, July 16, 2035	500,000	499,980	
500,000	Ocean Trails CLO, Class 'B1', Series '20-9A', Floating Rate, Callable, October 15, 2029	500,000	500,000	
200,000	SA Global Sukuk Ltd., 2.69%, June 17, 2031	200,000	202,083	
200,000	Sable International Finance Ltd., 5.75%, September 07, 2027	210,250	210,250	
1,002,563	Sprite Ltd., Class 'A', Series '17-1', Callable, 4.25%, December 15, 2037	1,007,576	997,450	
447,067	Thunderbolt Aircraft Lease Ltd. / US LLC, Class 'A', Series '17-A', Step Rate, Callable, 4.27%, May 17, 2032	451,677	447,302	
40,000	Transocean Poseidon Ltd., 6.88%, February 01, 2027	36,400	39,862	
500,000	Venture CDO Ltd., Class 'C', Series '17-30A', Floating Rate, Callable, January 15, 2031	448,750	497,036	
500,000	Wind River CLO Ltd., Class 'BR', Series '16-2A', Floating Rate, Callable, November 01, 2031	471,250	504,796	
500,000	York CLO-2 Ltd., Class 'CR', Series '15-1A', Floating Rate, Callable, January 22, 2031	468,750	500,515	
		<b>7,233,180</b>	<b>7,387,893</b>	<b>5.16</b>
<b>CHILE</b>				
200,000	Chile Electricity PEC SPA, Coupon Strip, January 25, 2028	166,665	163,857	
170,360	Empresa Electrica Cochrane SPA, 5.5%, May 14, 2027	175,045	174,863	
200,000	Empresa Electrica Guacolda SA, 4.56%, April 30, 2025	145,250	133,002	
200,000	Republic of Chile, 2.55%, January 27, 2032	205,899	198,680	
		<b>692,859</b>	<b>670,402</b>	<b>0.47</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>COLOMBIA</b>				
200,000	Banco Davivienda SA, Perpetual, 6.65%, April 22, 2031	204,000	213,759	
200,000	Empresas Publicas de Medellin ESP, 4.38%, February 15, 2031	195,750	198,070	
200,000	Republic of Colombia, 4.13%, May 15, 2051	195,000	172,820	
		<b>594,750</b>	<b>584,649</b>	<b>0.41</b>
<b>DOMINICAN REPUBLIC</b>				
150,000	Dominican Republic, 4.88%, September 23, 2032	160,762	153,376	0.11
<b>FRANCE</b>				
190,000	Total Capital International SA, 3.39%, June 29, 2060	192,277	199,057	0.14
<b>INDIA</b>				
200,000	Adani International Container Terminal Private Ltd, 3%, February 16, 2031	200,000	194,366	0.14
<b>INDONESIA</b>				
200,000	Perusahaan Penerbit SBSN Indonesia III, 2.55%, June 09, 2031	200,500	203,320	
200,000	Perusahaan Penerbit SBSN Indonesia III, 3.8%, June 23, 2050	201,800	203,960	
		<b>402,300</b>	<b>407,280</b>	<b>0.28</b>
<b>JAPAN</b>				
240,000	Mitsubishi UFJ Financial Group Inc., Floating Rate, March 02, 2023	235,493	242,162	0.17
<b>JERSEY</b>				
200,000	Galaxy Pipeline Assets Bidco Ltd., 2.63%, March 31, 2036	193,500	197,360	0.14
<b>LUXEMBOURG</b>				
25,000	Endo Luxembourg Finance Co. I SARL / Endo US Inc, 6.13%, April 01, 2029	25,000	25,034	
200,000	Nexa Resources SA, 5.38%, May 04, 2027	212,250	209,252	
		<b>237,250</b>	<b>234,286</b>	<b>0.16</b>
<b>MAURITIUS</b>				
200,000	UPL Corp. Ltd., Perpetual, 5.25%, February 27, 2025	170,000	204,375	0.14
<b>MEXICO</b>				
250,000	United Mexican States, 3.77%, May 24, 2061	220,125	222,539	
200,000	United Mexican States, 4.28%, August 14, 2041	210,650	204,000	
		<b>430,775</b>	<b>426,539</b>	<b>0.30</b>
<b>NETHERLANDS</b>				
40,000	Diamond (BC) BV, 4.63%, October 01, 2029	40,500	40,651	
200,000	Equate Petrochemical BV, 2.63%, April 28, 2028	204,000	201,625	
200,000	Minejesa Capital BV, 4.63%, August 10, 2030	217,000	207,672	
340,000	NXP BV / NXP Funding LLC / NXP USA Inc., 3.88%, June 18, 2026	378,020	374,608	
50,000	Petrobras Global Finance BV, 5.5%, June 10, 2051	48,223	46,590	
50,000	Petrobras Global Finance BV, 6.75%, June 03, 2050	54,250	54,429	
36,416	Stars Group Holdings BV, variable rate, July 21, 2026	35,869	36,279	
		<b>977,862</b>	<b>961,854</b>	<b>0.67</b>
<b>PANAMA</b>				
200,000	Banco General SA, Perpetual, 5.25%, May 07, 2031	202,000	202,502	
100,000	Carnival Corp., 5.75%, March 01, 2027	103,450	103,375	
200,000	Republic of Panama, 3.87%, July 23, 2060	197,800	195,428	
197,194	UEP Penonome II SA, 6.5%, October 01, 2038	197,194	206,466	
		<b>700,444</b>	<b>707,771</b>	<b>0.50</b>
<b>PERU</b>				
100,000	Banco de Credito del Peru, 3.13%, July 01, 2030	100,702	99,126	
50,000	Banco Internacional del Peru SAA, 6.63%, March 19, 2029	53,188	53,386	
200,000	Hunt Oil Co. of Peru LLC Sucursal del Peru, 6.38%, June 01, 2028	200,500	202,135	
100,000	Republic of Peru, 3.3%, March 11, 2041	97,900	97,340	
		<b>452,290</b>	<b>451,987</b>	<b>0.32</b>
<b>PHILIPPINES</b>				
200,000	Republic of the Philippines, 3.7%, March 01, 2041	211,500	212,194	0.15
<b>SAUDI ARABIA</b>				
200,000	Kingdom of Saudi Arabia, 2.25%, February 02, 2033	195,250	194,851	
200,000	Kingdom of Saudi Arabia, 3.75%, January 21, 2055	194,250	209,250	
		<b>389,500</b>	<b>404,101</b>	<b>0.28</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>SINGAPORE</b>				
200,000	Oversea-Chinese Banking Corp. Ltd., 1.83%, September 10, 2030	200,000	199,608	
200,000	PSA Treasury Pte. Ltd., 2.13%, September 05, 2029	206,900	202,097	
250,000	Temasek Financial (I) Ltd., 1%, October 06, 2030	247,053	232,578	
		<b>653,953</b>	<b>634,283</b>	<b>0.44</b>
<b>SOUTH KOREA</b>				
200,000	LG Chem Ltd., 2.38%, July 07, 2031	199,912	196,912	
200,000	POSCO, 2.75%, July 15, 2024	203,232	209,467	
		<b>403,144</b>	<b>406,379</b>	<b>0.28</b>
<b>SPAIN</b>				
250,000	Al Candelaria Spain SLU, 5.75%, June 15, 2033	250,000	248,874	0.17
<b>THAILAND</b>				
200,000	PTTEP Treasury Center Co. Ltd., 2.59%, June 10, 2027	200,000	207,308	0.15
<b>U.K.</b>				
190,000	Royalty Pharma PLC, 3.3%, September 02, 2040	183,289	189,313	0.13
<b>U.S.A.</b>				
78,797	1011778 B.C. ULC, variable rate, November 19, 2026	76,335	77,779	
235,000	280 Park Avenue Mortgage Trust, Class 'F', Series '17-280P', Floating Rate, Callable, September 15, 2034	234,119	234,479	
310,000	AbbVie Inc., 4.7%, May 15, 2045	366,043	382,145	
55,000	Academy Ltd., 6%, November 15, 2027	58,438	59,469	
50,000	Acrisure LLC / Acrisure Finance Inc., 4.25%, February 15, 2029	50,000	49,503	
30,000	ADMI Corp., variable rate, December 23, 2027	29,850	29,963	
35,000	Air Canada, variable rate, August 11, 2028	34,650	35,117	
185,000	Air Lease Corp., 1.88%, August 15, 2026	183,620	184,367	
200,000	Alexandria Real Estate Equities Inc., 3%, May 18, 2051	194,700	194,461	
39,900	AlixPartners LLP, variable rate, February 04, 2028	39,800	39,778	
20,000	Alliant Holdings Intermediate LLC / Alliant Holdings Co-Issuer, 6.75%, October 15, 2027	20,356	20,727	
20,000	Allied Universal Holdco LLC, 6.63%, July 15, 2026	21,006	21,171	
40,000	Allied Universal Holdco LLC, 9.75%, July 15, 2027	42,935	43,450	
104,248	Allied Universal Holdco LLC, variable rate, May 12, 2028	101,632	104,295	
74,041	Alterra Mountain Co., variable rate, August 17, 2028	69,969	73,763	
49,491	Altice France SA, variable rate, August 14, 2026	48,872	49,285	
62,838	Altra Industrial Motion Corp., variable rate, October 01, 2025	59,696	62,429	
175,000	Altria Group Inc., 4.45%, May 06, 2050	176,370	183,924	
20,000	Ambience Merger Sub Inc., 7.13%, July 15, 2029	20,188	19,975	
145,000	American Airlines Inc. / AAdvantage Loyalty IP Ltd, 5.75%, April 20, 2029	152,956	156,426	
50,000	American Airlines Inc., variable rate, April 20, 2028	50,006	51,674	
55,000	American Axle & Manufacturing Inc., 5%, October 01, 2029	55,000	53,736	
285,000	American Express Co., 3.4%, February 22, 2024	303,492	303,332	
250,000	American Tower Corp., 2.1%, June 15, 2030	248,563	244,558	
175,000	American Tower Corp., 3.95%, March 15, 2029	196,641	194,607	
35,000	AmWINS Group Inc., 4.88%, June 30, 2029	35,263	35,569	
700,000	Angel Oak Mortgage Trust, Class 'M1', Series '20-R1', variable rate, Callable, December 26, 2024	699,997	704,004	
160,000	Anheuser-Busch Cos. LLC / Anheuser-Busch InBev Worldwide Inc, 4.9%, February 01, 2046	181,646	198,829	
10,000	Antero Midstream Partners L.P. / Antero Midstream Finance Corp, 5.75%, March 01, 2027	8,086	10,343	
180,000	Anthem Inc., 2.38%, January 15, 2025	189,185	187,566	
20,000	Apache Corp., 4.38%, October 15, 2028	18,150	21,650	
10,000	Apache Corp., 4.63%, November 15, 2025	10,038	10,801	
124,000	Arbor Multifamily Mortgage Securities Trust, Class 'C', Series '20-MF1', variable rate, Callable, May 15, 2053	118,905	133,172	
175,000	Arbor Multifamily Mortgage Securities Trust, Class 'D', Series '21-MF3', 2%, October 15, 2054	152,210	152,210	
3,791,000	Arbor Multifamily Mortgage Securities Trust, Class 'XB', Series '21-MF3', variable rate, Callable, October 15, 2054	173,787	174,189	
45,000	Arconic Corp., 6.13%, February 15, 2028	43,824	47,757	
200,000	Ares Capital Corp., 2.15%, July 15, 2026	198,135	200,549	
500,000	Arivo Acceptance Auto Loan Receivables Trust, Class 'B', Series 21-1A', Callable, 2.02%, February 16, 2027	499,832	503,598	
49,486	Ascend Learning LLC, variable rate, July 12, 2024	49,486	49,442	
78,998	AssuredPartners Inc., variable rate, February 12, 2027	75,739	78,471	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
69,650	Asurion LLC, variable rate, December 23, 2026	68,779	68,580	
35,000	Asurion LLC, variable rate, July 31, 2027	34,475	34,466	
250,000	AT&T Inc., 2.75%, June 01, 2031	249,989	256,322	
338,000	AT&T Inc., 3.5%, September 15, 2053	335,733	333,320	
365,000	Athene Global Funding, Floating Rate, August 19, 2024	365,000	365,697	
25,000	Avaya Inc., 6.13%, September 15, 2028	25,094	26,318	
60,000	Avaya Inc., variable rate, December 15, 2027	60,000	60,033	
45,000	B&G Foods Inc., 5.25%, September 15, 2027	45,995	46,997	
28,000	Bally's Corp., 6.75%, June 01, 2027	27,741	30,520	
110,000	Bally's Corp., variable rate, August 07, 2028	108,900	109,924	
160,000	Banc of America Commercial Mortgage Inc., Class 'B', Series '15-UBS7', variable rate, Callable, September 15, 2048	164,800	167,635	
174,000	Banc of America Commercial Mortgage Inc., Class 'C', Series '15-UBS7', Callable, 4.57%, September 15, 2048	177,380	176,151	
702,531	Banc of America Funding Corp., Class '5A2', Series '07-C', variable rate, Callable, May 20, 2036	701,653	705,983	
65,000	Bank of America Corp., 1.73%, July 22, 2027	65,590	65,302	
190,000	Bank of America Corp., 2.48%, September 21, 2036	190,000	186,103	
150,000	BANK-2017, Class 'C', Series '17-BNK5', variable rate, Callable, June 15, 2060	157,805	160,916	
100,000	BANK-2019, Class 'B', Series '19-BN19', Callable, 3.65%, August 15, 2061	99,902	108,245	
100,000	BANK-2019, Class 'B', Series '19-BN23', Callable, 3.46%, December 15, 2052	96,730	107,784	
2,476,000	BANK-2020, Class 'XB', Series '20-BN30', variable rate, December 10, 2053	157,709	147,523	
2,604,741	BANK-2021, Class 'XA', Series '21-BN32', variable rate, Callable, March 15, 2031	158,930	153,201	
122,000	Barclays Commercial Mortgage Securities LLC, Class 'F5TC', Series '20-C6', variable rate, Callable, February 15, 2053	115,633	116,857	
74,625	Bass Pro Group LLC, variable rate, March 06, 2028	74,252	74,849	
160,000	Benchmark Mortgage Trust, Class 'C', Series '18-B2', variable rate, Callable, February 15, 2051	175,725	173,890	
113,000	Benchmark Mortgage Trust, Class 'C', Series '20-B18', variable rate, Callable, July 15, 2053	120,431	119,755	
3,127,507	Benchmark Mortgage Trust, Class 'XA', Series '20-IG3', variable rate, Callable, September 15, 2048	127,941	109,754	
1,776,268	Benchmark Mortgage Trust, Class 'XA', Series '21-B28', variable rate, August 15, 2054	178,291	174,680	
190,000	Boeing Co. (The), 2.95%, February 01, 2030	184,964	193,643	
65,000	Boyd Gaming Corp., 4.75%, June 15, 2031	65,000	67,113	
90,000	Boyne USA Inc., 4.75%, May 15, 2029	91,238	93,038	
205,000	BP Capital Markets America Inc., 2.94%, June 04, 2051	194,114	194,521	
170,000	Brooklyn Union Gas Co. (The), 4.49%, March 04, 2049	207,111	198,358	
45,000	Builders FirstSource Inc., 4.25%, February 01, 2032	45,275	46,014	
20,000	Builders FirstSource Inc., 5%, March 01, 2030	18,076	21,425	
177,000	BX Commercial Mortgage Trust, Class 'E', Series '19-IMC', Floating Rate, April 15, 2034	174,898	176,836	
118,000	BX Trust, Class 'C', Series '21-VIEW', Floating Rate, June 15, 2023	118,000	118,302	
118,000	BX Trust, Class 'D', Series '21-VIEW', Floating Rate, June 15, 2023	118,000	118,363	
176,000	BX Trust, Class 'F', Series '21-VOLT', variable rate, September 15, 2023	176,000	176,698	
35,000	Caesars Entertainment Inc., 6.25%, July 01, 2025	35,175	36,890	
8,000	Caesars Resort Collection LLC / CRC Finco Inc., 5.25%, October 15, 2025	6,622	8,119	
19,850	Caesars Resort Collection LLC, variable rate, July 21, 2025	19,255	19,857	
5,000	Calpine Corp., 4.63%, February 01, 2029	5,000	4,931	
45,000	Calpine Corp., 5.13%, March 15, 2028	45,554	45,629	
39,800	Camelot Finance SA, variable rate, October 30, 2026	39,601	39,887	
49,582	Castle US Holding Corp., variable rate, January 29, 2027	47,289	49,142	
30,000	CCO Holdings LLC / CCO Holdings Capital Corp., 4.25%, January 15, 2034	30,000	29,888	
55,000	CCO Holdings LLC / CCO Holdings Capital Corp., 4.75%, March 01, 2030	57,376	57,534	
155,000	CD Commercial Mortgage Trust, Class 'C', Series '17-CD4', 4.41%, May 10, 2050	167,382	166,767	
180,000	CD Commercial Mortgage Trust, Class 'C', Series '17-CD6', variable rate, Callable, November 13, 2050	195,427	194,248	
3,342,498	CD Commercial Mortgage Trust, Class 'XA', Series '17-CD4', 1.46%, May 10, 2050	170,650	170,446	
25,000	Cedar Fair L.P., 5.25%, July 15, 2029	24,000	25,695	
25,000	Cengage Learning Inc., 9.5%, June 15, 2024	22,012	25,623	
80,000	Cengage Learning Inc., variable rate, July 14, 2026	79,200	80,464	
220,000	Centene Corp., 2.5%, March 01, 2031	220,063	217,250	
20,000	Centene Corp., 3%, October 15, 2030	20,000	20,525	
67,615	Change Healthcare Holdings LLC, variable rate, March 01, 2024	65,248	67,534	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
335,000	Charter Communications Operating LLC / Charter Communications Operating Capital Corp., 4.91%, July 23, 2025	379,961	376,786	
24,875	Charter Next Generation Inc., variable rate, December 01, 2027	24,626	24,918	
45,000	Chesapeake Energy Corp., 5.88%, February 01, 2029	47,475	48,094	
72,925	CHG Healthcare Services Inc., variable rate, June 07, 2023	70,263	72,956	
45,000	CHG Healthcare Services Inc., variable rate, September 22, 2028	44,775	45,048	
40,000	CHS / Community Health Systems Inc., 6%, January 15, 2029	42,269	42,450	
30,000	CHS / Community Health Systems Inc., 6.88%, April 15, 2029	30,844	30,075	
300,000	Cigna Corp., 4.9%, December 15, 2048	392,216	383,174	
4,393,752	Citigroup Commercial Mortgage Trust, Class 'XA', Series '18-B2', variable rate, Callable, March 10, 2051	184,160	165,508	
1,442,570	Citigroup Commercial Mortgage Trust, Class 'XA', Series '20-GC46', variable rate, Callable, February 15, 2053	99,684	98,999	
956,089	Citigroup Mortgage Loan Trust, Class '2A3A', Series '05-7', variable rate, Callable, September 25, 2035	858,568	856,439	
26,000	Clarios Global L.P. / Clarios US Finance Co., 6.25%, May 15, 2026	26,276	27,350	
54,793	Clarios Global L.P., variable rate, April 30, 2026	50,821	54,519	
40,000	Clarivate Science Holdings Corp., 4.88%, July 01, 2029	40,000	40,160	
30,000	Clear Channel Outdoor Holdings Inc., 7.5%, June 01, 2029	30,125	31,238	
9,910	ClubCorp Holdings Inc., variable rate, September 18, 2024	9,352	9,294	
25,000	CNX Resources Corp., 6%, January 15, 2029	26,125	26,469	
10,000	Coinbase Global Inc., 3.63%, October 01, 2031	10,000	9,588	
210,000	Comcast Corp., 1.5%, February 15, 2031	207,825	198,362	
175,000	Comcast Corp., 3.4%, April 01, 2030	194,796	192,703	
160,000	COMM Mortgage Trust, Class 'B', Series '14-CR16', Callable, 4.58%, April 10, 2047	173,375	170,854	
125,000	COMM Mortgage Trust, Class 'B', Series '14-CR18', variable rate, Callable, July 15, 2047	123,960	133,851	
175,000	COMM Mortgage Trust, Class 'C', Series '14-CR16', 5.15%, April 10, 2047	186,266	184,776	
124,000	COMM Mortgage Trust, Class 'C', Series '15-CR25', variable rate, Callable, August 10, 2048	110,297	132,662	
4,010,883	COMM Mortgage Trust, Class 'XA', Series '13-CR13', variable rate, Callable, November 10, 2046	93,222	58,465	
621,263	CommonBond Student Loan Trust, Class 'B', Series '18-CGS', Callable, 4.25%, February 25, 2046	639,125	637,983	
40,000	CommScope Inc., 4.75%, September 01, 2029	40,056	40,100	
310,000	Constellation Brands Inc., 3.15%, August 01, 2029	323,430	331,400	
30,000	CoreLogic Inc., variable rate, June 02, 2028	29,850	29,963	
29,526	Cornerstone OnDemand Inc., variable rate, April 22, 2027	28,766	29,478	
30,000	Coty Inc., 5%, April 15, 2026	29,994	30,684	
887,665	Countrywide Alternative Loan Trust, Class '2A10', Series '06-6CB', Callable, 6%, May 25, 2036	565,990	546,291	
39,900	CP Atlas Buyer Inc., variable rate, November 23, 2027	39,501	39,750	
77,594	CQP Holdco L.P., variable rate, June 05, 2028	77,206	77,336	
141,600	Credit Suisse Commercial Mortgage Securities Trust, Class 'F', Series '18-TOP', variable rate, August 15, 2035	141,335	141,740	
2,960,216	Credit Suisse Mortgage Trust, Class '5A2', Series '15-6R', Floating Rate, Callable, March 27, 2036	2,284,453	2,457,180	
1,752,549	Credit Suisse Mortgage Trust, Class 'A12', Series '20-RPL2', Callable, 3.5%, February 25, 2060	1,726,259	1,770,837	
400,000	Credit Suisse Mortgage Trust, Class 'M1', Series '21-NQM6', variable rate, Callable, July 25, 2066	399,985	402,918	
250,000	Crown Castle International Corp., 2.25%, January 15, 2031	249,575	244,267	
75,000	Crown Castle International Corp., 3.3%, July 01, 2030	85,141	79,916	
180,000	Crown Castle International Corp., 3.65%, September 01, 2027	197,914	197,941	
104,000	CSAIL Commercial Mortgage Trust, Class 'B', Series '17-CX10', variable rate, Callable, November 15, 2050	109,590	110,133	
120,000	CSAIL Commercial Mortgage Trust, Class 'C', Series '16-C6', variable rate, Callable, January 15, 2049	125,738	127,469	
200,000	CSAIL Commercial Mortgage Trust, Class 'C', Series '17-CX9', variable rate, Callable, September 15, 2050	207,430	204,921	
1,171,502	CSAIL Commercial Mortgage Trust, Class 'XA', Series '20-C19', variable rate, Callable, March 15, 2053	95,825	92,449	
2,221,000	CSAIL Commercial Mortgage Trust, Class 'XB', Series '19-C16', variable rate, Callable, June 15, 2052	124,497	117,708	
175,000	CSX Corp., 3.8%, November 01, 2046	198,037	197,768	
20,000	CVR Partners L.P. / CVR Nitrogen Finance Corp., 6.13%, June 15, 2028	20,250	21,000	
225,000	CVS Health Corp., 5.05%, March 25, 2048	282,897	290,368	
29,849	Dcert Buyer Inc., variable rate, October 16, 2026	29,849	29,841	
84,162	Deerfield Dakota Holding LLC, variable rate, April 09, 2027	81,625	84,333	
69,105	Diamond (BC) BV, variable rate, September 06, 2024	62,885	69,105	
60,000	Diamond (BC) BV, variable rate, September 14, 2028	59,700	60,041	
500,000	Diamond Infrastructure Funding LLC, Class 'C', Series '21-1A', Callable, 3.48%, April 15, 2049	500,000	501,122	
15,000	Diamond Sports Group LLC / Diamond Sports Finance Co, 5.38%, August 15, 2026	11,367	9,919	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
26,070	DIRECTV Financing LLC, variable rate, August 02, 2027	25,809	26,078	
30,000	DIRECTV Holdings LLC / DIRECTV Financing Co. Inc, 5.88%, August 15, 2027	30,544	31,350	
225,000	Discover Financial Services, 4.1%, February 09, 2027	246,372	250,672	
30,000	DISH DBS Corp., 5.13%, June 01, 2029	30,019	29,434	
25,000	DISH DBS Corp., 5.88%, November 15, 2024	24,008	26,913	
350,000	Dollar Tree Inc., 4%, May 15, 2025	393,908	382,532	
250,000	Dominion Energy Inc., Series 'C', 3.38%, April 01, 2030	265,530	270,514	
250,000	Duke Energy Corp., 2.45%, June 01, 2030	249,203	252,450	
29,248	E.W. Scripps Co. (The), variable rate, May 01, 2026	27,201	29,144	
75,000	EAB Global Inc., variable rate, August 16, 2028	74,625	74,569	
79,190	Edelman Financial Center LLC (The), variable rate, April 07, 2028	74,636	79,005	
40,000	Endurance Acquisition Merger Sub, 6%, February 15, 2029	40,025	38,059	
60,000	Endurance International Group Holdings Inc., variable rate, February 10, 2028	59,700	59,625	
35,000	Energizer Holdings Inc., 4.75%, June 15, 2028	35,038	35,649	
44,775	Energizer Holdings Inc., variable rate, December 22, 2027	44,551	44,719	
20,000	Energy Transfer Operating L.P., 2.9%, May 15, 2025	20,232	20,965	
150,000	Energy Transfer Operating L.P., 4.75%, January 15, 2026	163,924	167,662	
250,000	Entergy Corp., 2.8%, June 15, 2030	248,043	257,887	
21,251	Envision Healthcare Corp., variable rate, October 10, 2025	18,913	18,860	
55,000	EQM Midstream Partners L.P., 4.75%, January 15, 2031	55,000	57,270	
20,000	EQT Corp.	26,400	25,769	
250,000	Equinix Inc., 2.15%, July 15, 2030	249,278	245,092	
195,000	Essential Utilities Inc., 2.7%, April 15, 2030	199,331	201,243	
250,000	Exelon Corp., 4.05%, April 15, 2030	278,840	283,209	
190,000	Expedia Group Inc., 3.25%, February 15, 2030	187,700	196,432	
971,903	Fannie Mae, 2%, November 01, 2050	1,000,603	980,969	
1,252,377	Fannie Mae, 2%, December 01, 2050	1,288,578	1,264,060	
1,724,480	Fannie Mae, 2%, February 01, 2051	1,744,149	1,744,794	
1,689,517	Fannie Mae, 2.5%, December 01, 2050	1,804,615	1,760,897	
997,478	Fannie Mae, 2.5%, September 01, 2051	1,044,078	1,043,154	
1,457,408	Fannie Mae, 3.13%, December 01, 2032	1,653,189	1,601,808	
943,885	Fannie Mae, Class 'P', Series '18-26', 3.5%, August 25, 2046	1,004,941	1,001,822	
1,617,806	Fannie Mae, Class 'SB', Series '13-65', variable rate, June 25, 2043	321,539	321,315	
20,000	Ferrellgas Escrow LLC / FG Operating Finance Escrow Corp, 5.38%, April 01, 2026	20,000	19,575	
35,000	First Student Bidco Inc. / First Transit Parent Inc, 4%, July 31, 2029	35,000	34,563	
75,000	First Student Bidco Inc., variable rate, July 21, 2028	74,625	74,550	
250,000	FirstEnergy Corp., Series 'B', 2.25%, September 01, 2030	249,625	241,678	
34,590	Flex Acquisition Co. Inc., variable rate, June 29, 2025	33,207	34,370	
185,000	Flowers Foods Inc., 2.4%, March 15, 2031	183,884	184,900	
1,100,000	FMC GMSR Issuer Trust, Class 'A', Series '20-GT1', variable rate, Callable, January 25, 2026	1,099,576	1,107,748	
245,000	Ford Motor Co., 8.5%, April 21, 2023	274,094	269,792	
80,000	Formula One Management Ltd., variable rate, February 01, 2024	78,400	79,700	
70,437	Foursight Capital Automobile Receivables Trust, Class 'A3', Series '19-1', Callable, 2.67%, March 15, 2024	71,029	70,689	
1,000,000	Freddie Mac Multifamily Structured Pass Through Certificates, Class 'XAM', Series 'K109', variable rate, Callable, April 25, 2030	149,492	140,397	
750,000	Freddie Mac, 3%, October 01, 2051	788,906	789,150	
1,603,898	Freddie Mac, Class 'SW', Series '4941', variable rate, December 15, 2048	211,013	291,190	
20,000	Frontier Communications Corp., 5%, May 01, 2028	20,000	21,025	
10,000	Frontier Communications Corp., 5.88%, October 15, 2027	10,000	10,638	
15,000	Frontier Communications Corp., 6.75%, May 01, 2029	15,150	15,829	
30,000	GCI LLC, 4.75%, October 15, 2028	30,050	31,543	
320,000	GE Capital Funding LLC, 3.45%, May 15, 2025	352,189	345,322	
275,000	General Motors Financial Co. Inc., 2.75%, June 20, 2025	274,568	287,530	
115,000	Glencore Funding LLC, 1.63%, April 27, 2026	114,828	114,439	
75,000	Glencore Funding LLC, 3.38%, September 23, 2051	73,885	71,233	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
25,000	Gogo Intermediate Holdings LLC, variable rate, April 30, 2028	24,875	25,021	
55,000	Golden Nugget Inc., 6.75%, October 15, 2024	40,607	55,140	
385,000	Goldman Sachs Group Inc. (The), Floating Rate, September 10, 2027	385,000	385,912	
217,314	Goodgreen Trust, Class 'A', Series '20-1A', Callable, 2.63%, April 15, 2055	217,206	221,227	
45,000	Goodyear Tire & Rubber Co. (The), 5.25%, July 15, 2031	45,175	47,981	
563,000	Government National Mortgage Association, Class '10', Series '21-164', variable rate, Callable, October 16, 2063	49,790	49,791	
115,000	Grace Trust 2020-GRCE commercial mortgage pass-through certificates, Class 'D', Series '20-GRCE', variable rate, Callable, December 10, 2040	107,822	112,690	
24,430	Graham Packaging Co. Inc., variable rate, August 04, 2027	24,247	24,403	
200,000	Gran Tierra Energy Inc., 7.75%, May 23, 2027	50,000	173,628	
177,000	Great Wolf Trust, Class 'D', Series '19-WOLF', Floating Rate, December 15, 2036	175,562	176,185	
79,600	Greeneden US Holdings II LLC, variable rate, December 01, 2027	78,804	79,842	
50,000	Griffon Corp., 5.75%, March 01, 2028	48,625	52,563	
122,000	GS Mortgage Securities Trust, Class 'B', Series '16-GS2', variable rate, Callable, May 10, 2049	131,522	130,334	
129,000	GS Mortgage Securities Trust, Class 'C', Series '15-GC32', variable rate, Callable, July 10, 2048	114,523	136,723	
1,127,158	GS Mortgage Securities Trust, Class 'XA', Series '20-GC47', variable rate, Callable, May 12, 2053	99,966	94,411	
25,000	GTCR (AP) Finance Inc., 8%, May 15, 2027	25,038	26,414	
10,000	GTT Communications Inc., 7.88%, December 31, 2024	5,803	1,100	
160,000	HCA Inc., 4.13%, June 15, 2029	173,087	179,018	
210,494	Helios Issuer LLC, Class 'A', Series '20-AA', Callable, 2.98%, June 20, 2047	210,480	218,799	
282,327	Helios Issuer LLC, Class 'A', Series '21-A', Callable, 1.8%, February 20, 2048	282,324	282,322	
292,862	Helios Issuer VI LLC, Class 'B', Series '21-B', 2.01%, July 20, 2048	292,744	290,089	
82,857	Helios Software Holdings Inc., variable rate, March 11, 2028	82,650	82,733	
60,000	Hess Midstream Operations L.P., 4.25%, February 15, 2030	60,000	60,858	
35,000	Hess Midstream Operations L.P., 5.13%, June 15, 2028	32,910	36,603	
50,000	Hilcorp Energy I L.P. / Hilcorp Finance Co., 5.75%, February 01, 2029	50,750	51,438	
25,000	Hillman Group Inc. (The), variable rate, July 14, 2028	24,938	24,963	
35,934	ICON Luxembourg SARL, variable rate, July 03, 2028	35,755	36,049	
8,953	Indigo Merger Sub Inc., variable rate, July 03, 2028	8,908	8,982	
155,000	Interpublic Group of Cos. Inc. (The), 4.65%, October 01, 2028	171,991	180,663	
100,000	ION Trading Finance Ltd., variable rate, April 01, 2028	99,750	100,113	
20,000	Iron Mountain Inc., 4.5%, February 15, 2031	20,000	20,311	
78,980	Iron Mountain Inc., variable rate, January 02, 2026	76,413	78,190	
250,000	ITC Holdings Corp., 2.95%, May 14, 2030	249,485	262,290	
100,000	Jazz Financing Lux SARL, variable rate, May 05, 2028	99,500	100,113	
300,000	Jersey Mike's Funding LLC, Class 'A2', Series '19-1A', Callable, 4.43%, February 15, 2050	315,750	319,801	
73,888	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '11-C4', variable rate, Callable, July 15, 2046	73,056	76,894	
168,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '13-C13', variable rate, Callable, January 15, 2046	176,439	175,422	
130,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '17-JP6', variable rate, Callable, July 15, 2050	136,322	136,215	
120,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '17-JP7', variable rate, Callable, September 15, 2050	117,825	126,389	
172,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'D', Series '14-C23', variable rate, Callable, September 15, 2047	174,607	173,399	
2,541,082	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'XA', Series '17-JP5', variable rate, Callable, March 15, 2050	114,746	105,285	
100,000	JPMBB Commercial Mortgage Securities Trust, Class 'B', Series '14-C22', variable rate, Callable, September 15, 2047	91,371	103,460	
126,000	JPMBB Commercial Mortgage Securities Trust, Class 'B', Series '15-C28', Callable, 3.99%, October 15, 2048	114,660	130,184	
125,000	JPMBB Commercial Mortgage Securities Trust, Class 'C', Series '13-C12', variable rate, Callable, July 15, 2045	129,023	129,445	
100,000	JPMBB Commercial Mortgage Securities Trust, Class 'C', Series '20-COR7', variable rate, Callable, May 13, 2053	98,804	107,342	
150,000	JPMBB Commercial Mortgage Securities Trust, Class 'AS', Series '16-C2', Callable, 3.48%, June 15, 2049	159,615	157,165	
5,490,049	JPMBB Commercial Mortgage Securities Trust, Class 'XA', Series '2014-C23', 0.77%, September 15, 2047	116,664	84,089	
320,000	JPMorgan Chase & Co., 2.58%, April 22, 2032	320,000	324,394	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
135,000	Kinder Morgan Energy Partners L.P., 6.95%, January 15, 2038	168,386	191,276	
160,000	KKR Industrial Portfolio Trust, Class 'E', Series '21-KDIP', Floating Rate, December 15, 2037	160,000	159,979	
10,000	Kraft Heinz Foods Co., 5%, July 15, 2035	10,572	12,307	
35,000	Kraft Heinz Foods Co., 5.2%, July 15, 2045	35,098	43,908	
40,000	Kraton Polymers LLC / Kraton Polymers Capital Corp, 4.25%, December 15, 2025	40,700	41,850	
70,000	Kronos Acquisition Holdings Inc. / KIK Custom Products Inc, 5%, December 31, 2026	72,594	70,000	
40,000	Kronos Acquisition Holdings Inc. / KIK Custom Products Inc, 7%, December 31, 2027	41,275	38,350	
49,750	Kronos Acquisition Holdings Inc., variable rate, December 22, 2026	49,750	48,471	
35,000	Legacy LifePoint Health LLC, 6.75%, April 15, 2025	37,224	36,848	
526,350	Legacy Mortgage Asset Trust, Class 'A1', Series '20-GS3', variable rate, Callable, May 25, 2060	517,139	529,600	
35,000	Lions Gate Capital Holdings LLC, 5.5%, April 15, 2029	35,000	36,226	
30,000	Live Nation Entertainment Inc., 6.5%, May 15, 2027	30,563	33,038	
1,004,761	Long Beach Mortgage Loan Trust, Class '2A2', Series '06-6', Floating Rate, July 25, 2036	509,916	528,722	
30,000	Lumen Technologies Inc., 4%, February 15, 2027	30,000	30,692	
30,000	Lumen Technologies Inc., 5.13%, December 15, 2026	29,698	31,163	
29,850	Lummus Technology Holdings V LLC, variable rate, June 30, 2027	29,216	29,788	
40,000	Madison IAQ LLC, 4.13%, June 30, 2028	40,000	40,051	
30,000	Madison IAQ LLC, 5.88%, June 30, 2029	30,225	30,264	
65,000	Madison IAQ LLC, variable rate, June 21, 2028	64,625	64,891	
170,000	Marathon Petroleum Corp., 5.13%, December 15, 2026	182,663	197,689	
180,000	Marriott International Inc., 3.13%, June 15, 2026	190,038	192,561	
490,619	MASTR Asset Backed Securities Trust, Class 'A5', Series '06-NC3', Floating Rate, Callable, October 25, 2036	327,488	333,181	
165,000	McDonald's Corp., 3.6%, July 01, 2030	182,681	183,456	
30,000	Metis Merger Sub LLC, 6.5%, May 15, 2029	30,050	29,213	
124,000	MFT Trust, Class 'C', Series '20-ABC', variable rate, February 06, 2020	115,073	122,886	
45,000	MGM Resorts International, 6.75%, May 01, 2025	44,339	47,475	
30,000	Midwest Gaming Borrower LLC, 4.88%, May 01, 2029	30,020	30,600	
89,675	Milano Acquisition Corp., variable rate, October 01, 2027	88,558	89,806	
1,996,987	Mill City Mortgage Trust, Class 'M3', Series '18-2', variable rate, Callable, May 25, 2058	1,857,197	2,141,280	
14,786	Mister Car Wash Holdings Inc., variable rate, May 14, 2026	13,936	14,724	
220,000	Monongahela Power Co., 5.4%, December 15, 2043	293,467	286,997	
144,000	Morgan Stanley BAML Trust, Class 'B', Series '17-C33', Callable, 4.11%, May 15, 2050	158,355	155,371	
141,000	Morgan Stanley BAML Trust, Class 'C', Series '15-C20', variable rate, Callable, February 15, 2048	146,288	147,315	
178,000	Morgan Stanley BAML Trust, Class 'D', Series '17-C34', Callable, 2.7%, November 15, 2052	160,052	158,841	
276,000	Morgan Stanley Capital I Trust, Class 'C', Series '17-HR2', variable rate, Callable, December 15, 2050	289,906	298,974	
170,000	Morgan Stanley Capital I Trust, Class 'C', Series '19-H7', Callable, 4.13%, July 15, 2052	176,933	179,622	
3,123,300	Morgan Stanley Mortgage Loan Trust, Class 'AGA', Series '06-12XS', Step Rate, Callable, 6.31%, October 25, 2036	1,382,059	1,336,609	
340,000	Morgan Stanley, 2.48%, September 16, 2036	340,330	332,688	
171,067	Mosaic Solar Loans LLC, Class 'A', Series '20-1A', Callable, 2.1%, April 20, 2046	171,061	173,599	
30,000	Nationstar Mortgage Holdings Inc., 5.5%, August 15, 2028	30,150	30,941	
20,000	Navient Corp., 5%, March 15, 2027	16,150	20,595	
10,000	NESCO Holdings II Inc., 5.5%, April 15, 2029	10,000	10,385	
190,000	NetApp Inc., 1.88%, June 22, 2025	191,879	194,626	
25,000	Netflix Inc., 4.88%, June 15, 2030	26,820	29,469	
25,000	Nexstar Escrow Inc., 5.63%, July 15, 2027	25,633	26,508	
205,000	NextEra Energy Capital Holdings Inc., 2.25%, June 01, 2030	207,593	206,052	
25,000	NFP Corp., 6.88%, August 15, 2028	25,031	25,560	
55,000	NGL Energy Operating LLC / NGL Energy Finance Corp, 7.5%, February 01, 2026	55,488	56,110	
250,000	NiSource Inc., 3.6%, May 01, 2030	273,115	274,373	
250,000	Nothing Bundt Cakes, Class 'A2', Series '21-1', Callable, 2.99%, July 30, 2051	250,000	252,777	
50,000	NRG Energy Inc., 3.63%, February 15, 2031	50,375	49,175	
473,368	NRPL Trust Series, Class 'A1', Series '19-3A', variable rate, Callable, July 25, 2059	466,268	476,191	
25,000	NuStar Logistics L.P., 6.38%, October 01, 2030	25,125	27,531	
176,000	NYT Mortgage Trust, Class 'D', Series '19-NYT', Floating Rate, December 15, 2035	174,990	175,687	
35,000	Occidental Petroleum Corp., 6.13%, January 01, 2031	35,825	42,044	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
20,000	Occidental Petroleum Corp., 6.45%, September 15, 2036	22,300	25,188	
25,000	Occidental Petroleum Corp., 6.63%, September 01, 2030	25,706	30,875	
15,000	Occidental Petroleum Corp., 8%, July 15, 2025	15,000	17,939	
35,000	Olympus Water US Holding Corp., variable rate, September 15, 2028	34,913	34,949	
325,000	Omnicom Group Inc., 2.6%, August 01, 2031	328,624	330,884	
54,867	OneDigital Borrower LLC, variable rate, November 16, 2027	53,495	55,027	
45,000	OneMain Financial Corp., 6.63%, January 15, 2028	40,289	51,806	
44,548	Option Care Health Inc., variable rate, August 06, 2026	44,548	44,525	
180,000	Oracle Corp., 3.6%, April 01, 2050	190,244	180,151	
100,000	Organon & Co., variable rate, June 02, 2028	99,500	100,161	
25,000	Ortho-Clinical Diagnostics Inc. / Ortho-Clinical Diagnostics SA, 7.25%, February 01, 2028	24,471	26,794	
20,000	Ovintiv Inc., 7.38%, November 01, 2031	25,800	27,141	
170,000	Owens Corning, 4.4%, January 30, 2048	166,151	198,873	
205,000	Pacific Gas and Electric Co., 2.5%, February 01, 2031	203,273	194,952	
24,750	Pacific Gas and Electric Co., variable rate, June 23, 2025	24,379	24,309	
185,000	Packaging Corp. of America, 3%, December 15, 2029	197,650	195,780	
44,888	Packers Holdings LLC, variable rate, March 09, 2028	44,663	44,654	
150,000	Pagaya AI Debt Selection Trust, Class 'B', Series '21-1', Callable, 2.13%, November 15, 2027	149,985	151,014	
92,800	PAREXEL International Corp., variable rate, September 27, 2024	88,830	92,722	
35,000	Park Intermediate Holdings LLC / PK Domestic Property LLC / PK Finance Co-Issuer, 4.88%, May 15, 2029	35,169	35,919	
190,000	Patterson-UTI Energy Inc., 3.95%, February 01, 2028	187,575	190,904	
4,041	Peabody Energy Corp., Payment-In-Kind, 8.5%, December 31, 2024	2,532	3,576	
65,000	PennyMac Financial Services Inc., 4.25%, February 15, 2029	64,638	61,981	
170,000	Penske Truck Leasing Co. L.P. / PTL Finance Corp., 4.2%, April 01, 2027	184,866	191,703	
49,875	Peraton Corp., variable rate, February 01, 2028	49,626	49,883	
30,000	Performance Food Group Inc., 4.25%, August 01, 2029	30,000	30,113	
45,000	Performance Food Group Inc., 5.5%, October 15, 2027	44,119	47,174	
49,875	Petco Health & Wellness Co. Inc., variable rate, March 03, 2028	49,750	49,857	
30,000	PetSmart Inc., variable rate, February 11, 2028	29,700	30,043	
45,000	PG&E Corp., 5%, July 01, 2028	45,300	45,769	
30,000	Pike Corp., 5.5%, September 01, 2028	30,188	30,612	
25,000	Pilgrim's Pride Corp., 5.88%, September 30, 2027	25,601	26,613	
190,000	Pioneer Natural Resources Co., 1.9%, August 15, 2030	182,758	181,794	
59,850	Playtika Holding Corp., variable rate, March 13, 2028	59,551	59,802	
35,000	Post Holdings Inc., 4.63%, April 15, 2030	34,311	35,314	
50,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.63%, September 01, 2029	49,601	50,566	
45,000	Premier Entertainment Sub LLC / Premier Entertainment Finance Corp, 5.88%, September 01, 2031	44,579	45,519	
393,770	Preston Ridge Partners Mortgage Trust, Class 'A1', Series '20-3', variable rate, Callable, September 25, 2025	393,763	394,946	
40,000	Pretium PKG Holdings Inc., variable rate, September 22, 2028	39,800	40,025	
45,015	Prime Security Services Borrower LLC, variable rate, September 23, 2026	44,903	44,949	
30,000	Primo Water Holdings Inc., 4.38%, April 30, 2029	30,030	30,029	
60,000	Proofpoint Inc., variable rate, August 31, 2028	59,700	59,670	
180,000	Prudential Financial Inc., 3.91%, December 07, 2047	186,903	208,482	
370,000	Quanta Services Inc., 2.35%, January 15, 2032	369,796	361,941	
59,850	Rackspace Technology Global Inc., variable rate, February 15, 2028	59,551	59,395	
25,000	Radiate Holdco LLC / Radiate Finance Inc., 4.5%, September 15, 2026	25,100	25,844	
44,775	Radiate Holdco LLC, variable rate, September 25, 2026	44,327	44,711	
35,000	Radiology Partners Inc., 9.25%, February 01, 2028	32,813	37,697	
45,000	Radiology Partners Inc., variable rate, July 09, 2025	43,538	44,944	
15,000	Rattler Midstream L.P., 5.63%, July 15, 2025	15,081	15,638	
30,000	Realogy Group LLC / Realogy Co-Issuer Corp., 5.75%, January 15, 2029	30,525	31,159	
20,000	Realogy Group LLC / Realogy Co-Issuer Corp., 7.63%, June 15, 2025	20,794	21,350	
30,000	Redstone Holdco 2 L.P., variable rate, April 27, 2028	29,700	29,475	
929,239	Residential Accredit Loans Inc., Class 'A1', Series '06-Q010', Floating Rate, Callable, January 25, 2037	887,423	898,343	
395,000	Roper Technologies Inc., 1.75%, February 15, 2031	391,580	376,542	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
40,000	RP Escrow Issuer LLC, 5.25%, December 15, 2025	40,756	41,202	
160,000	Sabine Pass Liquefaction LLC, 5%, March 15, 2027	180,349	183,960	
315,000	Santander Holdings USA Inc., 3.4%, January 18, 2023	321,588	325,808	
150,000	SBA Tower Trust, 1.88%, July 15, 2050	150,000	151,988	
45,000	Scientific Games International Inc., 5%, October 15, 2025	41,171	46,350	
10,000	SCIH Salt Holdings Inc., 6.63%, May 01, 2029	10,000	9,613	
45,000	Scripps Escrow Inc., 5.88%, July 15, 2027	42,800	46,246	
50,000	Select Medical Corp., 6.25%, August 15, 2026	49,500	52,643	
175,000	SFO Commercial Mortgage Trust, Class 'D', Series '21-555', Floating Rate, May 15, 2038	175,000	176,549	
60,000	Silgan Holdings Inc., 4.13%, February 01, 2028	60,600	61,725	
45,000	Sirius XM Radio Inc., 4.13%, July 01, 2030	45,044	45,265	
45,000	Six Flags Theme Parks Inc., 7%, July 01, 2025	47,363	47,981	
119,000	SLG Office Trust, Class 'E', Series '21-OVA', 2.85%, July 15, 2041	114,803	115,668	
119,000	SLG Office Trust, Class 'F', Series '21-OVA', 2.85%, July 15, 2041	108,589	109,746	
320,000	Smithfield Foods Inc., 4.25%, February 01, 2027	331,194	349,966	
145,000	Solera LLC, variable rate, June 02, 2028	144,275	145,273	
49,750	Sophia L.P., variable rate, October 07, 2027	49,408	49,916	
250,000	Southern Co. (The), Series 'A', 3.7%, April 30, 2030	286,223	274,401	
190,000	Southern Co. (The), Series '21-A', 3.75%, September 15, 2051	190,969	194,313	
30,000	Southwestern Energy Co., 5.38%, February 01, 2029	31,817	32,132	
34,913	Spin Holdco Inc., variable rate, March 04, 2028	34,651	34,996	
45,000	SRS Distribution Inc., 4.63%, July 01, 2028	45,338	45,965	
45,000	SRS Distribution Inc., variable rate, June 02, 2028	44,663	44,981	
250,000	Stack Infrastructure Issuer LLC, Class 'A2', Series '20-1A', Callable, 1.89%, August 25, 2045	250,000	251,447	
20,000	Staples Inc., 7.5%, April 15, 2026	17,406	20,326	
45,000	Suburban Propane Partners L.P. / Suburban Energy Finance Corp, 5%, June 01, 2031	45,375	46,744	
40,000	SunCoke Energy Inc., 4.88%, June 30, 2029	40,000	39,900	
10,000	Sunoco L.P. / Sunoco Finance Corp., 4.5%, May 15, 2029	10,000	10,155	
60,000	Sunoco L.P. / Sunoco Finance Corp., 6%, April 15, 2027	60,137	62,550	
105,000	Sunset Debt Merger Sub Inc., variable rate, September 17, 2028	103,950	104,147	
45,000	Sunshine Software Merger Sub Inc., variable rate, September 21, 2028	44,775	44,888	
74,250	Surf Holdings LLC, variable rate, March 05, 2027	69,610	73,803	
45,000	SWF Escrow Issuer Corp., 6.5%, October 01, 2029	45,000	43,900	
165,000	Synchrony Financial, 3.95%, December 01, 2027	155,672	182,042	
148,000	Sysco Corp., 5.95%, April 01, 2030	192,624	188,176	
35,000	Targa Resources Partners L.P. / Targa Resources Partners Finance Corp, 5.5%, March 01, 2030	32,736	38,314	
30,000	Tenet Healthcare Corp., 5.13%, November 01, 2027	31,284	31,313	
45,000	Tenet Healthcare Corp., 6.13%, October 01, 2028	44,494	47,303	
64,514	TK Elevator U.S. Newco Inc., variable rate, July 30, 2027	63,223	64,603	
180,000	T-Mobile USA Inc., 2.25%, February 15, 2026	180,638	182,250	
15,000	T-Mobile USA Inc., 2.88%, February 15, 2031	15,000	15,146	
20,000	T-Mobile USA Inc., 3.38%, April 15, 2029	20,050	20,891	
250,000	T-Mobile USA Inc., 3.88%, April 15, 2030	269,943	276,611	
627,738	Towd Point Mortgage Trust, Class 'A2', Series '19-SJ2', variable rate, Callable, November 25, 2058	624,207	628,015	
25,000	Townsquare Media Inc., 6.88%, February 01, 2026	26,250	26,344	
35,000	TransDigm Inc., 8%, December 15, 2025	37,286	37,363	
24,596	Traverse Midstream Partners LLC, variable rate, September 27, 2024	24,565	24,596	
30,000	TricorBraun Holdings Inc., variable rate, March 03, 2028	29,856	29,816	
228,750	Triton Container Finance LLC, Class 'A', Series '20-1A', Callable, 2.11%, September 20, 2045	232,244	230,432	
30,000	Triton Water Holdings Inc., 6.25%, April 01, 2029	30,375	30,525	
25,000	Triumph Group Inc., 7.75%, August 15, 2025	13,745	24,720	
247,823	TRP 2021 LLC, Class 'A', Series '21-2', Callable, 2.15%, June 19, 2051	247,721	250,063	
172,000	TTAN, Class 'F', Series '21-MHC', Floating Rate, March 15, 2038	172,000	172,564	
30,000	Uber Technologies Inc., 4.5%, August 15, 2029	30,000	30,214	
35,000	Uber Technologies Inc., 7.5%, September 15, 2027	35,885	38,259	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
102,000	UBS Commercial Mortgage Trust, Class 'B', Series '17-C1', Callable, 4.04%, June 15, 2050	104,550	109,970	
120,000	UBS Commercial Mortgage Trust, Class 'C', Series '18-C10', variable rate, Callable, May 15, 2051	128,644	131,213	
124,000	UBS Commercial Mortgage Trust, Class 'C', Series '18-C12', variable rate, Callable, August 15, 2051	100,750	132,478	
68,565	UFC Holdings LLC, variable rate, April 29, 2026	65,480	68,375	
34,738	UKG Inc., variable rate, May 04, 2026	34,217	34,784	
44,348	Ultimate Software Group Inc. (The), variable rate, May 04, 2026	42,685	44,411	
210,069	United Airlines 2016-1 Class B Pass Through Trust, 3.65%, July 07, 2027	205,605	209,590	
30,000	United Airlines Inc., 4.63%, April 15, 2029	30,688	31,041	
34,913	United Airlines Inc., variable rate, April 21, 2028	34,738	35,127	
35,000	United Natural Foods Inc., 6.75%, October 15, 2028	37,450	37,931	
35,000	United Rentals North America Inc., 5.25%, January 15, 2030	36,154	38,369	
5,590,000	United States Treasury Bond, 0.13%, October 31, 2022	5,591,308	5,591,309	
2,010,000	United States Treasury Bond, 0.13%, December 31, 2022	2,008,994	2,009,803	
1,880,000	United States Treasury Bond, 0.13%, August 31, 2023	1,875,299	1,875,005	
6,380,000	United States Treasury Bond, 0.13%, October 15, 2023	6,366,587	6,358,192	
395,000	United States Treasury Bond, 0.25%, November 15, 2023	395,003	394,506	
1,550,000	United States Treasury Bond, 0.13%, January 15, 2024	1,544,489	1,541,886	
3,725,000	United States Treasury Bond, 0.38%, September 15, 2024	3,715,687	3,708,702	
1,410,000	United States Treasury Bond, 0.38%, November 30, 2025	1,389,574	1,382,956	
1,700,000	United States Treasury Bond, 0.5%, June 30, 2027	1,676,244	1,640,433	
255,000	United States Treasury Bond, 0.75%, March 31, 2026	255,329	253,162	
2,010,000	United States Treasury Bond, 0.75%, August 31, 2026	2,008,115	1,987,858	
2,040,000	United States Treasury Bond, 1.13%, August 31, 2028	2,047,252	2,014,340	
465,000	United States Treasury Bond, 1.25%, August 15, 2031	463,270	453,193	
600,000	United States Treasury Bond, 1.25%, May 15, 2050	497,567	489,563	
1,560,000	United States Treasury Bond, 1.5%, November 30, 2024	1,616,854	1,605,641	
1,585,000	United States Treasury Bond, 2%, August 15, 2051	1,601,112	1,553,299	
1,620,000	United States Treasury Bond, 2.25%, May 15, 2041	1,644,153	1,681,255	
120,000	United States Treasury Bond, 2.75%, November 15, 2042	156,147	134,714	
930,000	United States Treasury Bond, 2.75%, November 15, 2047	1,157,238	1,054,278	
680,000	United States Treasury Bond, 4.75%, February 15, 2037	1,045,526	958,401	
30,000	Uniti Group L.P. / Uniti Group Finance Inc. / CSL Capital LLC, 6.5%, February 15, 2029	30,331	30,900	
30,000	Univision Communications Inc., 4.5%, May 01, 2029	30,206	30,525	
414,950	Upstart Pass Through Trust, Class 'A', Series '21-ST2', Callable, 2.5%, April 20, 2027	414,950	419,511	
35,000	USA Compression Partners L.P. / USA Compression Finance Corp, 6.88%, September 01, 2027	32,036	37,067	
485,635	USQ Rail I LLC, Class 'A', Series '21-1A', Callable, 2.25%, February 28, 2051	485,623	488,381	
247,062	USQ Rail II LLC / USQ Canada Rail II ULC, Class 'A', Series '21-3', Callable, 2.21%, June 28, 2051	246,966	248,961	
250,000	Vantage Data Centers LLC, Class 'A2', Series '20-2A', Callable, 1.99%, September 15, 2045	250,000	248,843	
750,000	VB-S1 Issuer LLC, Class 'C2', Series '20-1A', Callable, 3.03%, June 15, 2050	749,999	782,625	
50,000	Venture Global Calcasieu Pass LLC, 4.13%, August 15, 2031	51,050	52,188	
175,000	Verizon Communications Inc., Floating Rate, May 15, 2025	174,926	179,933	
40,000	Verscend Escrow Corp., 9.75%, August 15, 2026	42,200	42,200	
104,387	Verscend Holding Corp., variable rate, August 27, 2025	103,061	104,473	
65,000	Victoria's Secret & Co., 4.63%, July 15, 2029	65,306	65,894	
40,000	Viper Energy Partners L.P., 5.38%, November 01, 2027	38,200	41,785	
65,000	W. R. Grace Holdings LLC, variable rate, September 22, 2028	64,950	65,203	
40,000	W. R. Grace Holdings LLC, 5.63%, August 15, 2029	40,300	41,300	
40,000	WASH Multifamily Acquisition Inc., 5.75%, April 15, 2026	40,625	41,700	
738,903	WAVE 2017-1 LLC, Class 'A', Series '17-1A', 3.84%, November 15, 2042	628,066	731,592	
236,864	Wells Fargo Alternative Loan Trust, Class 'A1', Series '07-PA6', variable rate, Callable, December 28, 2037	221,889	234,660	
124,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '15-LC20', Callable, 3.72%, April 15, 2050	124,286	131,255	
102,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '16-C35', Callable, 3.44%, July 15, 2048	101,490	107,025	
100,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '16-NXS6', Callable, 3.81%, November 15, 2049	104,063	106,208	
311,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '17-C41', variable rate, Callable, November 15, 2050	289,522	334,309	
250,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '17-RC1', Callable, 4.04%, January 15, 2060	267,217	269,809	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
160,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '20-C55', Callable, 3.14%, February 15, 2053	169,800	166,966	
310,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '20-C58', Callable, 2.7%, July 15, 2053	320,602	317,320	
105,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '15-C28', variable rate, Callable, May 15, 2048	89,250	110,354	
60,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '15-LC22', variable rate, Callable, September 15, 2058	50,400	63,490	
96,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '20-C56', variable rate, Callable, June 15, 2053	81,879	102,750	
1,403,448	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '19-C53', variable rate, Callable, October 15, 2052	95,884	92,694	
1,377,545	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C55', variable rate, Callable, February 15, 2053	123,549	124,207	
1,305,241	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C56', variable rate, Callable, June 15, 2053	127,709	123,547	
692,989	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C57', variable rate, Callable, August 15, 2053	104,859	101,465	
566,952	Wells Fargo Mortgage Backed Securities Trust, Class 'A36', Series '07-7', Callable, 6%, June 25, 2037	566,951	571,855	
190,000	Welltower Inc., 2.05%, January 15, 2029	189,527	188,754	
25,000	Western Midstream Operating L.P.	23,383	26,412	
375,000	Western Union Co. (The), 2.75%, March 15, 2031	372,871	375,529	
121,000	WFRBS Commercial Mortgage Trust, Class 'B', Series '14-C25', variable rate, Callable, November 15, 2047	127,334	129,121	
55,000	Whatabrands LLC, variable rate, August 03, 2028	54,725	54,919	
155,000	Willis North America Inc., 4.5%, September 15, 2028	175,360	177,602	
165,000	WRKCo Inc., 3.75%, March 15, 2025	178,040	178,599	
50,000	Zebra Buyer LLC, variable rate, April 21, 2028	49,750	50,134	
		113,797,179	114,805,290	80.24
<b>UNITED ARAB EMIRATES</b>				
200,000	Emirate of Abu Dhabi, 1.7%, March 02, 2031	193,100	193,393	
200,000	Emirate of Abu Dhabi, 3.13%, April 16, 2030	216,298	217,409	
		409,398	410,802	0.29
<b>Total Bonds</b>		<b>131,730,975</b>	<b>132,961,308</b>	<b>92.93</b>
Adjustment for transaction costs		-		
<b>Total Investments</b>		<b>131,730,975</b>	132,961,308	92.93
Unrealized gain (loss) on forward foreign currency contract(s)			(234,775)	(0.16)
Other Net Assets (Liabilities)			10,343,169	7.23
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>143,069,702</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

## Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	32,611	USD	25,560	1.28	188
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	5,369	USD	4,208	1.28	31
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	325	USD	255	1.27	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,915	USD	2,299	1.27	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	100	USD	78	1.28	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	152	USD	118	1.29	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	144	USD	112	1.29	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	100	USD	79	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	25	USD	20	1.25	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	255	USD	202	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	367	USD	290	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	21	USD	17	1.24	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,169	USD	1,714	1.27	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	455	USD	360	1.26	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	289	USD	229	1.26	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,084	USD	1,647	1.27	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,550	USD	1,227	1.26	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	5,124	USD	4,049	1.27	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	19,968	USD	15,773	1.27	(8)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	11,092	USD	8,781	1.26	(24)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	10,519	USD	8,332	1.26	(27)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	181,667	USD	143,505	1.27	(78)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	174,225	USD	137,998	1.26	(448)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	991,072	USD	785,000	1.26	(2,546)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,800,000	USD	1,425,494	1.26	(4,389)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,238,212	USD	1,772,824	1.26	(5,750)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,365,020	USD	1,873,265	1.26	(6,076)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	83,948,871	USD	66,493,519	1.26	(215,662)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	79,164	CAD	100,000	0.79	215
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	16,409	CAD	20,773	0.79	8
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	3,745	CAD	4,739	0.79	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	4,295	CAD	5,437	0.79	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	349	CAD	442	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	437	CAD	553	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	27	CAD	35	0.77	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	430	CAD	544	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,302	CAD	1,650	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	119	CAD	152	0.78	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,169	CAD	1,482	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	156	CAD	200	0.78	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	4,665	CAD	5,916	0.79	(5)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	7,916	CAD	10,033	0.79	(6)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	18,246	CAD	23,137	0.79	(20)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,896	CAD	3,696	0.78	(22)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	39,734	CAD	50,364	0.79	(29)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	5,695	CAD	7,266	0.78	(42)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	78,435	CAD	99,452	0.79	(82)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(234,775)</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	-	-	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	-	-	-	-
Derivative liabilities - Foreign currency forward contracts	(235)	-	-	(235)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(235)	-	-	(235)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	359	(76)	-	283
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	359	(76)	-	283
Derivative liabilities - Foreign currency forward contracts	(76)	76	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(76)	76	-	-

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	92,738	-	250,803	-	27,822	-	26,600	-
Redeemable units issued for cash	9,042	16,632	18,885	159,944	2,912	50,785	351	24,094
Redeemable units issued for reinvested distributions	686	75	1,653	357	146	209	208	79
Redeemable units redeemed	(666)	(15)	(64,003)	(1,298)	(11,490)	(7)	(9,897)	(11,195)
<b>Number of redeemable units at the end of period</b>	<b>101,800</b>	<b>16,692</b>	<b>207,338</b>	<b>159,003</b>	<b>19,390</b>	<b>50,987</b>	<b>17,262</b>	<b>12,978</b>

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	6,639,931	-	8,185,299	-	1,023	-	1,044	-
Redeemable units issued for cash	3,367	6,478,208	299,159	5,176,676	164	1,105	-	1,000
Redeemable units issued for reinvested distributions	93,521	64,754	116,275	51,349	15	10	14	10
Redeemable units redeemed	(2,121)	(2)	(22,946)	(10,619)	-	(105)	-	-
<b>Number of redeemable units at the end of period</b>	<b>6,734,698</b>	<b>6,542,960</b>	<b>8,577,787</b>	<b>5,217,406</b>	<b>1,202</b>	<b>1,010</b>	<b>1,058</b>	<b>1,010</b>

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	27,787	-	68,044	-	50,000	-	30,000	-
Redeemable units issued for cash	37,073	1,000	41,253	37,689	80,000	120,000	80,000	120,000
Redeemable units issued for reinvested distributions	621	10	1,232	184	-	-	-	-
Redeemable units redeemed	(402)	-	(7,460)	-	(20,000)	-	-	-
<b>Number of redeemable units at the end of period</b>	<b>65,079</b>	<b>1,010</b>	<b>103,069</b>	<b>37,873</b>	<b>110,000</b>	<b>120,000</b>	<b>110,000</b>	<b>120,000</b>

	ETF US\$ Series	
	2021	2020
<b>Number of redeemable units at the beginning of period</b>	50,000	-
Redeemable units issued for cash	-	100,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(40,000)	-
<b>Number of redeemable units at the end of period</b>	<b>10,000</b>	<b>100,000</b>

<sup>†</sup> A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.15
Series AH	1.100	0.15
Series F	0.600	0.15
Series FH	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.600	0.15
ETF C\$ Unhedged Series	0.600	0.15
ETF US\$ Series	0.600	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	5,073	-
Collateral (non-cash)	5,327	-

## Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	5	-
Charges	(2)	-
Securities lending revenue	3	-
<b>Charges as a % of gross securities lending revenue</b>	<b>40.0</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Bonds - U.S.A.	39.1
Bonds - Asset-Backed Securities - U.S.A	36.9
Other Net Assets (Liabilities)	4.5
Short-Term Investment(s)	3.7
Term Loans - U.S.A.	3.5
Bonds - Asset-Backed Securities - Cayman Islands	3.1
Bonds - Cayman Islands	0.9
Bonds - Canada	0.9
Bonds - Singapore	0.7
Bonds - Netherlands	0.7
Bonds - Chile	0.5
Bonds - Panama	0.5
Bonds - Asset-Backed Securities - Bermuda	0.3
Bonds - Malaysia	0.3
Bonds - Mauritius	0.3
Bonds - Mexico	0.3
Bonds - Saudi Arabia	0.3
Bonds - South Korea	0.3
Bonds - United Arab Emirates	0.3
Bonds - Peru	0.3
Bonds - U.K.	0.3
Bonds - Japan	0.2
Bonds - Luxembourg	0.2
Bonds - Dominican Republic	0.2
Bonds - Colombia	0.2
Unrealized gain (loss) on forward foreign currency contract(s)	0.2
Bonds - Brazil	0.2
Bonds - Indonesia	0.2
Bonds - Israel	0.2
Bonds - Philippines	0.1
Bonds - Thailand	0.1
Bonds - Australia	0.1
Bonds - India	0.1
Bonds - France	0.1
Bonds - Bermuda	0.1
Term Loans - Canada	0.1
Term Loans - Netherlands	0.0
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating <sup>A*</sup>	Net Assets (%)
AAA/Aaa/A++	26.6
AA/Aa/A+	12.5
A	10.5
BBB/Baa/B++	21.3
BB/Ba/B+	6.0
B	8.6
CCC/Caa/C++	2.7
CC/Ca/C+	0.6
C and Lower	1.3
Not Rated	2.7
<b>Total</b>	<b>92.8</b>

as at March 31, 2021

Credit Rating <sup>A*</sup>	Net Assets (%)
AAA/Aaa/A++	23.8
AA/Aa/A+	25.4
A	9.2
BBB/Baa/B++	19.7
BB/Ba/B+	3.9
B	9.6
CCC/Caa/C++	1.6
CC/Ca/C+	0.7
Not Rated	1.6
<b>Total</b>	<b>95.5</b>

<sup>A</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	(2)	72,207	72,205	50.5
<b>Total</b>	<b>(2)</b>	<b>72,207</b>	<b>72,205</b>	<b>50.5</b>

as at March 31, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	6	68,142	68,148	49.8
<b>Total</b>	<b>6</b>	<b>68,142</b>	<b>68,148</b>	<b>49.8</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Core Plus Fixed Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Currency Risk (cont'd)

As at September 30, 2021, had the U.S. dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,221,000 (March 31, 2021 - \$6,815,000). In practice, actual results may differ from this analysis and the difference may be material.

## Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	-	24,511	12,518	95,932	132,961

as at March 31, 2021

	Less than 1 Year (in \$000's)	1 - 3 Years (in \$000's)	3 - 5 Years (in \$000's)	Greater than 5 Years (in \$000's)	Total (in \$000's)
<b>Interest Rate Exposure</b>	5,294	13,117	16,119	95,929	130,459

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,556,000 (March 31, 2021 - \$2,760,000). In practice, actual results may differ from this analysis and the difference may be material.

## Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

Long Positions at fair value as at September 30, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	132,961	-	132,961
Derivatives, net	-	(235)	-	(235)
<b>Total</b>	-	132,726	-	132,726

Long Positions at fair value as at March 31, 2021

	Level 1 (in \$000's)	Level 2 (in \$000's)	Level 3 (in \$000's)	Total (in \$000's)
Bonds	-	125,369	-	125,369
Short-term investment(s)	-	5,090	-	5,090
Derivatives, net	-	283	-	283
<b>Total</b>	-	130,742	-	130,742

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
<b>Assets</b>		
<b>Current assets</b>		
Investments	120,600	121,148
Investments pledged as collateral	-	-
Cash	5,742	2,131
Unrealized gain on futures and foreign currency forward contracts	1	431
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	630	596
Receivable for investments sold	1,122	244
Receivable for unit subscriptions	3	8
	128,098	124,558
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	244	-
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,925	745
Payable for unit redemptions	1	-
Distributions payable to holders of redeemable units	-	-
Management fees payable	-	-
Administration fees payable	-	-
Accounts payable and accrued liabilities	3	5
	2,173	750
<b>Net assets attributable to holders of redeemable units</b>	125,925	123,808

## Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	655	569	10.39	10.48	63,043	54,282
Series AH	122	247	10.20*	10.30*	15,156	30,124
Series F	1,430	829	10.40	10.49	137,486	79,030
Series FH	727	693	10.23*	10.32*	90,024	84,363
Series I	48,405	48,141	10.37	10.46	4,668,147	4,602,402
Series IH	71,149	69,786	9.97*	10.06*	9,034,518	8,713,494
Series P	168	11	10.41	10.50	16,097	1,044
Series PH	9	9	9.92*	10.01*	1,132	1,093
Series W	36	11	10.41	10.50	3,416	1,045
Series WH	1,094	912	10.24*	10.33*	135,328	110,970
ETF C\$ Hedged						
Series	991	1,004	20.92	21.03*	60,000	60,000
ETF C\$						
Unhedged Series	300	753	19.00*	18.93*	20,000	50,000
ETF US\$ Series	839	843	20.98	21.07	40,000	40,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedged Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4,731	1,910
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	711	3,866
Change in unrealized appreciation (depreciation) in value of investments and derivatives	(2,632)	3,744
<b>Total net gain (loss) on investments and derivatives</b>	<b>2,810</b>	<b>9,520</b>
Other income		
Foreign exchange gain (loss) on cash	(1)	(966)
Securities lending revenue (Note 6)	-	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(1)</b>	<b>(966)</b>
<b>Total income</b>	<b>2,809</b>	<b>8,554</b>
<b>Expenses</b>		
Management fees (Note 5)	19	7
Administration fees (Note 5)	4	1
Commissions and other portfolio transaction costs	11	5
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	5	2
Other expenses	-	-
<b>Total expenses</b>	<b>39</b>	<b>15</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>2,770</b>	<b>8,539</b>

## Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	14	6	0.22	0.68	64,911	11,088
Series AH	6	1	0.36	1.01	17,595	1,216
Series F	19	1	0.18	0.65	107,264	2,705
Series FH	9	1	0.10	1.37	88,483	1,025
Series I	1,331	2,333	0.28	0.71	4,675,509	4,401,569
Series IH	1,344	6,040	0.15	1.00	8,851,820	8,039,446
Series P	1	1	0.11	0.76	8,760	1,053
Series PH	-	1	0.14	1.12	1,109	984
Series W	-	3	0.14	0.69	1,900	6,278
Series WH	16	2	0.13	0.36	124,580	5,844
ETF C\$ Hedged						
Series	3	72	0.06	1.93	56,885	50,000
ETF C\$						
Unhedged Series	12	35	0.40	0.94	29,727	50,000
ETF US\$ Series	15	43	0.45	1.42	32,404	40,000

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	569	-	247	-	829	-	693	-
Increase (decrease) in net assets attributable to holders of redeemable units	14	6	6	1	19	1	9	1
<b>Distributions to holders of redeemable units</b>								
From net investment income	(11)	(1)	(2)	-	(20)	-	(13)	-
From net realized gains	(9)	-	(2)	-	(15)	-	(10)	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(20)	(1)	(4)	-	(35)	-	(23)	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	327	188	26	10	630	196	40	79
Reinvestment of distributions to holders of redeemable units	17	1	4	-	33	-	23	-
Redemption of redeemable units	(252)	(72)	(157)	-	(46)	(42)	(15)	(47)
<b>Net increase (decrease) from redeemable unit transactions</b>	92	117	(127)	10	617	154	48	32
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	86	122	(125)	11	601	155	34	33
<b>Net assets attributable to holders of redeemable units at the end of period</b>	655	122	122	11	1,430	155	727	33

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	48,141	-	69,786	-	11	-	9	-
Increase (decrease) in net assets attributable to holders of redeemable units	1,331	2,333	1,344	6,040	1	1	-	1
<b>Distributions to holders of redeemable units</b>								
From net investment income	(989)	(691)	(1,444)	(948)	(4)	-	-	-
From net realized gains	(779)	-	(1,137)	-	-	-	-	-
Return of capital	(1)	-	(1)	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(1,769)	(691)	(2,582)	(948)	(4)	-	-	-
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	53	43,867	20	57,483	156	11	-	7
Reinvestment of distributions to holders of redeemable units	1,769	691	2,581	948	4	-	-	-
Redemption of redeemable units	(1,120)	(2)	-	(2)	-	(1)	-	-
<b>Net increase (decrease) from redeemable unit transactions</b>	702	44,556	2,601	58,429	160	10	-	7
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	264	46,198	1,363	63,521	157	11	-	8
<b>Net assets attributable to holders of redeemable units at the end of period</b>	48,405	46,198	71,149	63,521	168	11	9	8

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	11	-	912	-	1,004	-	753	-
Increase (decrease) in net assets attributable to holders of redeemable units	-	3	16	2	3	72	12	35
<b>Distributions to holders of redeemable units</b>								
From net investment income	(1)	(1)	(21)	(1)	(14)	(9)	(6)	(8)
From net realized gains	-	-	(16)	-	(11)	-	(5)	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(1)	(1)	(37)	(1)	(25)	(9)	(11)	(8)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	25	110	190	127	1,021	719	454	718
Reinvestment of distributions to holders of redeemable units	1	1	37	1	-	-	-	-
Redemption of redeemable units	-	-	(24)	-	(1,012)	-	(908)	-
<b>Net increase (decrease) from redeemable unit transactions</b>	26	111	203	128	9	719	(454)	718
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	25	113	182	129	(13)	782	(453)	745
<b>Net assets attributable to holders of redeemable units at the end of period</b>	36	113	1,094	129	991	782	300	745

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the periods ended September 30 (in \$000's)

	ETF US\$ Series		Total Fund	
	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	843	-	123,808	-
Increase (decrease) in net assets attributable to holders of redeemable units	15	43	2,770	8,539
<b>Distributions to holders of redeemable units</b>				
From net investment income	(18)	(9)	(2,543)	(1,668)
From net realized gains	-	-	(1,984)	-
Return of capital	-	-	(2)	-
<b>Total distributions to holders of redeemable units</b>	(18)	(9)	(4,529)	(1,668)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	1,481	799	4,423	104,314
Reinvestment of distributions to holders of redeemable units	-	-	4,469	1,642
Redemption of redeemable units	(1,482)	-	(5,016)	(166)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1)	799	3,876	105,790
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(4)	833	2,117	112,661
<b>Net assets attributable to holders of redeemable units at the end of period</b>	839	833	125,925	112,661

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	2,770	8,539
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	(711)	(3,866)
Unrealized foreign exchange (gain) loss on cash	11	-
Commissions and other portfolio transaction costs	11	5
Change in unrealized (appreciation) depreciation in value of investments and derivatives	2,632	(3,744)
Proceeds from sale, maturity of investments, derivatives and short sale	20,899	75,359
Purchase of investments, derivatives and cover short purchases	(21,306)	(175,593)
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(35)	(503)
Increase (decrease) in management fees payable	-	-
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(2)	5
Amortization interest earned	-	-
<b>Net cash from (used in) operating activities</b>	<b>4,269</b>	<b>(99,798)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(59)	(26)
Proceeds from issuance of redeemable units	4,427	104,209
Amounts paid on redemption of redeemable units	(5,015)	(94)
<b>Net cash from (used in) financing activities</b>	<b>(647)</b>	<b>104,089</b>
Unrealized foreign exchange gain (loss) on cash	(11)	-
Net increase (decrease) in cash	3,622	4,291
Cash (bank overdraft), beginning of period	2,131	-
<b>Cash (bank overdraft), end of period</b>	<b>5,742</b>	<b>4,291</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	4,697	1,407
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS</b>				
<b>CAYMAN ISLANDS</b>				
500,000	Aimco CLO, Class 'D', Series '20-11A', Floating Rate, Callable, October 15, 2031	500,000	504,247	
500,000	Aimco CLO, Class 'E', Series '20-11A', Floating Rate, Callable, October 15, 2031	500,000	500,504	
750,000	Apidos CLO, Class 'CR', Series '13-12A', Floating Rate, Callable, April 15, 2031	696,000	745,992	
500,000	Babson CLO Ltd., Class 'E', Series '20-1A', Floating Rate, October 15, 2032	490,000	500,000	
500,000	Babson CLO Ltd., Class 'E', Series '21-1A', Floating Rate, Callable, April 25, 2034	500,000	499,942	
500,000	Babson CLO Ltd., Class 'ER', Series '20-1A', Floating Rate, Callable, October 15, 2036	500,000	500,000	
1,000,000	BlueMountain CLO Ltd., Class 'C', Series '18-1A', Floating Rate, Callable, July 30, 2030	925,200	987,618	
500,000	Canyon Capital CLO Ltd., Class 'E', Series '21-1A', Floating Rate, Callable, April 15, 2034	498,850	499,986	
500,000	Canyon CLO 2021-3 Ltd., Class 'E', Series '21-3A', Floating Rate, Callable, July 15, 2034	500,000	499,845	
650,000	Carlyle Global Market Strategies, Class 'C', Series '17-2A', Floating Rate, Callable, July 20, 2031	497,250	632,869	
500,000	CIFC Funding Ltd., Class 'C', Series '14-4RA', Floating Rate, Callable, October 17, 2030	420,000	499,996	
500,000	CIFC Funding Ltd., Class 'D2R', Series '16-1A', Floating Rate, Callable, October 21, 2031	440,000	499,059	
500,000	Dryden Senior Loan Fund, Class 'ER', Series '20-77A', Floating Rate, Callable, May 20, 2034	495,000	495,427	
500,000	Elmwood CLO IX Ltd., Class 'E', Series '21-2A', Floating Rate, Callable, July 20, 2034	500,000	499,880	
1,000,000	GoldenTree Loan Management US CLO 3 Ltd., Class 'D', Series '18-3A', Floating Rate, Callable, April 20, 2030	869,375	999,428	
500,000	Highbridge Loan Management Ltd., Class 'DR', Series '4A-2014', Floating Rate, Callable, January 28, 2030	465,000	485,509	
210,238	Kestrel Aircraft Funding Ltd., Class 'A', Series '18-1A', Callable, 4.25%, December 15, 2038	168,191	209,455	
500,000	LCM L.P., Class 'D', Series '19A', Floating Rate, July 15, 2027	499,250	500,182	
1,000,000	LCM L.P., Class 'D', Series '25A', Floating Rate, Callable, July 20, 2030	897,499	975,304	
500,000	Madison Park Funding Ltd., Class 'E', Series '21-48A', Floating Rate, Callable, April 19, 2033	500,000	497,781	
500,000	OCP CLO Ltd., Class 'DR', Series '20-18A', Floating Rate, Callable, July 20, 2032	500,000	499,995	
500,000	Octagon Investment Partners 42 Ltd., Class 'ER', Series '19-3A', Floating Rate, Callable, July 15, 2034	500,000	499,984	
1,000,000	Octagon Investment Partners XXI Ltd., Class 'CRR', Series '14-1A', Floating Rate, Callable, January 22, 2030	927,500	999,478	
1,000,000	Pikes Peak CLO, Class 'C', Series '18-1A', Floating Rate, Callable, July 24, 2031	942,500	1,002,181	
500,000	Point Au Roche Park CLO Ltd., Class 'E', Series '21-1A', Floating Rate, Callable, July 20, 2034	500,000	499,830	
500,000	RR 2 Ltd., Class 'DR', Series '17-2A', Floating Rate, Callable, April 15, 2036	495,250	495,262	
635,000	Sound Point CLO Ltd., Class 'C', Series '18-2A', Floating Rate, Callable, July 26, 2031	577,850	626,355	
1,000,000	Sound Point CLO Ltd., Class 'ER', Series '20-1A', Floating Rate, Callable, July 20, 2034	990,000	990,014	
939,903	Sprite Ltd., Class 'A', Series '17-1', Callable, 4.25%, December 15, 2037	843,563	935,109	
1,279,957	Thunderbolt Aircraft Lease Ltd., Class 'A', Series '19-1', 3.67%, November 15, 2039	1,180,760	1,263,744	
1,000,000	TICP CLO Ltd., Class 'D', Series '17-9A', Floating Rate, Callable, January 20, 2031	880,000	999,991	
910,000	Trimaran Advisors CAVU, Class 'C', Series '19-2A', Floating Rate, Callable, November 26, 2032	841,638	915,458	
1,000,000	Venture CDO Ltd., Class 'C', Series '17-30A', Floating Rate, Callable, January 15, 2031	897,500	994,072	
500,000	York CLO Ltd., Class 'DRR', Series '14-1A', Floating Rate, Callable, October 22, 2029	481,250	500,214	
750,000	York CLO-2 Ltd., Class 'CR', Series '15-1A', Floating Rate, Callable, January 22, 2031	703,125	750,773	
		<b>22,122,551</b>	<b>23,505,448</b>	<b>18.67</b>
<b>U.S.A.</b>				
1,000,000	Affirm Asset Securitization Trust, Class 'C', Series '20-A', Callable, 6.23%, February 18, 2025	999,863	1,024,722	
2,775,000	AMSR Trust, Class 'F', Series '20-SFR2', Callable, 5.25%, July 17, 2037	2,774,931	2,898,958	
2,000,000	AMSR Trust, Class 'G', Series '20-SFR2', Callable, 4%, July 17, 2037	1,807,582	2,031,442	
1,300,000	Angel Oak Mortgage Trust, Class B2, Series '19-2', variable rate, Callable, March 25, 2049	1,303,656	1,320,639	
2,919,000	Arbor Multifamily Mortgage Securities Trust, Class 'XD', Series '21-MF3', variable rate, Callable, October 15, 2054	298,716	299,414	
414,000	BANK-2018, Class 'C', Series '18-BN10', variable rate, Callable, February 15, 2061	396,874	444,433	
160,000	Barclays Commercial Mortgage Securities LLC, Class 'F5TC', Series '20-C6', variable rate, Callable, February 15, 2053	151,650	153,255	
3,175,000	Barclays Commercial Mortgage Securities LLC, Class 'XD', Series '21-C11', variable rate, September 15, 2054	419,637	417,088	
1,646,196	BCAP LLC Trust, Class '2A8', Series '12-RR3', variable rate, Callable, May 26, 2037	1,485,036	1,658,478	
425,000	Benchmark Mortgage Trust, Class 'C', Series '20-B17', Callable, 3.37%, March 15, 2053	356,685	439,058	
705,000	Benchmark Mortgage Trust, Class 'D', Series '18-B4', variable rate, Callable, July 15, 2051	414,188	650,979	
310,000	Benchmark Mortgage Trust, Class 'TCB', Series '19-B12', variable rate, Callable, August 15, 2052	291,291	311,092	
14,178,717	Benchmark Mortgage Trust, Class 'XA', Series '19-B15', variable rate, Callable, December 15, 2072	834,633	770,403	
4,433,077	Benchmark Mortgage Trust, Class 'XA', Series '20-B17', variable rate, Callable, March 15, 2053	419,584	376,610	
500,000	BFLD Trust, Class 'F', Series '19-DPLO', variable rate, October 15, 2034	489,375	492,373	
324,000	BX Trust, Class 'E', Series '19-CALM', Floating Rate, November 25, 2032	306,585	324,490	
471,000	BX Trust, Class 'E', Series '19-OC11', variable rate, Callable, December 09, 2041	414,259	486,476	
289,000	BX Trust, Class 'F', Series '17-SLCT', variable rate, July 15, 2034	290,806	291,150	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
500,000	BX Trust, Class 'F', Series '21-VIEW', Floating Rate, June 15, 2023	500,000	502,006	
500,000	BX Trust, Class 'G', Series '21-VOLT', variable rate, September 15, 2023	500,000	501,947	
500,000	BX Trust, Class 'J', Series '21-SOAR', Floating Rate, June 15, 2038	500,000	501,929	
500,000	CD Commercial Mortgage Trust, Class 'C', Series '17-CD6', variable rate, Callable, November 13, 2050	471,250	539,579	
477,000	CFCRE Commercial Mortgage Trust, Class 'C', Series '16-C6', variable rate, Callable, November 10, 2049	415,307	503,550	
1,726,476	ChaseFlex Trust, Class '2F5', Series '07-M1', Step Rate, Callable, 4.19%, August 25, 2037	1,551,437	1,680,806	
9,435,846	Citigroup Commercial Mortgage Trust, Class 'XA', Series '18-B2', variable rate, Callable, March 10, 2051	395,495	355,438	
7,482,023	Citigroup Commercial Mortgage Trust, Class 'XA', Series '20-GC46', variable rate, Callable, February 15, 2053	517,019	513,467	
415,000	COMM Mortgage Trust, Class 'C', Series '15-CR25', variable rate, Callable, August 10, 2048	369,139	443,991	
351,000	COMM Mortgage Trust, Class 'C', Series '16-COR1', variable rate, Callable, October 10, 2049	352,755	376,546	
403,000	COMM Mortgage Trust, Class 'C', Series '18-COR3', variable rate, Callable, May 10, 2051	343,825	440,928	
17,225,152	COMM Mortgage Trust, Class 'XA', Series '13-CR13', variable rate, Callable, November 10, 2046	400,350	251,086	
130,000	Commercial Mortgage Trust, Class 'G', Series '21-LBA', Floating Rate, March 15, 2038	130,000	130,620	
1,752,549	Credit Suisse Mortgage Trust, Class 'A12', Series '20-RPL2', Callable, 3.5%, February 25, 2060	1,726,260	1,770,838	
1,000,000	Credit Suisse Mortgage Trust, Class 'B2', Series '21-NQM5', variable rate, Callable, May 25, 2066	999,977	991,760	
415,000	Credit Suisse Mortgage Trust, Class 'F', Series '19-ICE4', Floating Rate, Callable, May 15, 2036	381,800	416,417	
4,542,475	CSAIL Commercial Mortgage Trust, Class 'XA', Series '19-C17', variable rate, Callable, September 15, 2052	417,340	387,638	
5,036,765	CSAIL Commercial Mortgage Trust, Class 'XA', Series '20-C19', variable rate, Callable, March 15, 2053	411,992	397,476	
7,400,000	CSAIL Commercial Mortgage Trust, Class 'XB', Series '19-C16', variable rate, Callable, June 15, 2052	414,805	392,183	
4,071,156	Fannie Mae, 2%, February 01, 2036	4,254,675	4,196,074	
2,806,683	Fannie Mae, 2%, January 01, 2051	2,886,606	2,815,366	
2,000,000	Fannie Mae, Class '2B1', Series '19-R06', Floating Rate, Callable, September 25, 2039	1,987,500	2,036,021	
2,286,120	Fannie Mae, Class 'AS', Series '20-54', variable rate, August 25, 2050	519,735	487,820	
2,280,250	Fannie Mae, Class 'DI', Series '20-53', 3%, August 25, 2060	381,229	382,341	
2,027,122	Fannie Mae, Class 'S', Series '20-77', variable rate, November 25, 2050	262,259	302,015	
4,099,145	Fannie Mae, Class 'SB', Series '20-77', variable rate, November 25, 2050	522,641	592,526	
1,776,704	Fannie Mae, Class 'SG', Series '17-69', variable rate, September 25, 2047	323,693	322,845	
1,748,885	Fannie Mae, Class 'SK', Series '16-83', variable rate, November 25, 2046	403,337	398,509	
5,867,789	Fannie Mae, Class 'X1', Series '20-M17', variable rate, January 25, 2028	472,174	366,702	
1,974,245	Fannie Mae, Class 'X2', Series '20-M10', variable rate, Callable, December 25, 2030	264,364	243,677	
400,000	FirstKey Homes Trust, Class 'F2', Series '20-SFR1', 4.28%, September 17, 2025	399,982	411,447	
2,764,776	Freddie Mac, Class 'IO', Series '5037', 3%, November 25, 2050	416,444	429,703	
2,344,647	Freddie Mac, Class 'LS', Series '5004', variable rate, July 25, 2050	556,487	519,051	
221,675	FREMF Mortgage Trust, Class 'B', Series '16-KF25', Floating Rate, Callable, October 25, 2023	217,796	222,157	
1,112,383	FREMF Mortgage Trust, Class 'C', Series '18-KF56', Floating Rate, Callable, November 25, 2028	1,112,383	1,124,292	
900,000	GCAT, Class 'B1', Series '21-NQM2', variable rate, Callable, May 25, 2066	899,979	891,115	
2,937,923	Government National Mortgage Association, Class 'ES', Series '21-46', variable rate, Callable, March 20, 2051	299,301	261,361	
3,353,061	Government National Mortgage Association, Class 'IL', Series '20-138', Callable, 3.5%, September 20, 2050	461,046	394,057	
3,331,867	Government National Mortgage Association, Class 'IO', Series '21-2', variable rate, Callable, June 16, 2063	292,580	272,198	
2,419,523	Government National Mortgage Association, Class 'LS', Series '20-112', variable rate, Callable, August 20, 2050	595,808	536,198	
1,489,382	Government National Mortgage Association, Class 'LS', Series '20-188', variable rate, Callable, November 20, 2050	409,115	407,030	
2,327,872	Government National Mortgage Association, Class 'NS', Series '20-167', variable rate, Callable, November 20, 2050	565,623	487,536	
2,697,189	Government National Mortgage Association, Class 'SA', Series '19-22', variable rate, Callable, February 20, 2045	556,295	481,614	
3,022,903	Government National Mortgage Association, Class 'SA', Series '20-47', variable rate, Callable, May 20, 2044	619,223	527,946	
1,725,200	Government National Mortgage Association, Class 'SA', Series '20-98', variable rate, Callable, July 20, 2050	376,309	374,734	
2,546,342	Government National Mortgage Association, Class 'SB', Series '21-98', variable rate, Callable, June 20, 2051	410,598	417,103	
2,299,488	Government National Mortgage Association, Class 'SD', Series '20-142', variable rate, Callable, September 20, 2050	547,565	488,779	
2,269,356	Government National Mortgage Association, Class 'SD', Series '20-167', variable rate, Callable, November 20, 2050	519,824	503,440	
3,758,805	Government National Mortgage Association, Class 'SE', Series '20-129', variable rate, Callable, September 20, 2050	355,912	371,603	
2,669,891	Government National Mortgage Association, Class 'SH', Series '21-98', variable rate, Callable, June 20, 2051	407,158	416,450	
3,178,588	Government National Mortgage Association, Class 'SL', Series '10-134', variable rate, Callable, October 20, 2040	438,049	424,788	
4,266,504	Government National Mortgage Association, Class 'TS', Series '21-96', variable rate, Callable, June 20, 2051	449,316	422,810	
100,000	GS Mortgage Securities Trust, Class 'A', Series '18-TWR', Floating Rate, July 15, 2031	95,250	100,062	
100,000	GS Mortgage Securities Trust, Class 'A', Series '19-SMP', Floating Rate, August 15, 2032	93,375	100,108	
879,000	GS Mortgage Securities Trust, Class 'C', Series '15-GC32', variable rate, Callable, July 10, 2048	783,380	931,625	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
344,000	GS Mortgage Securities Trust, Class 'C', Series '18-RIVR', Floating Rate, July 15, 2035	311,320	337,694	
8,379,223	GS Mortgage Securities Trust, Class 'XA', Series '20-GC45', variable rate, Callable, February 13, 2053	419,288	385,557	
5,842,634	GS Mortgage Securities Trust, Class 'XA', Series '20-GC47', variable rate, Callable, May 12, 2053	518,177	489,381	
1,000,000	GS Mortgage-Backed Securities Trust, Class 'B1', Series '20-NQM1', variable rate, Callable, September 27, 2060	999,985	1,036,152	
995,691	Homeward Opportunities Fund I Trust, Class 'A2', Series '20-BPL1', variable rate, Callable, August 25, 2025	995,691	1,023,968	
3,621,310	IndyMac INDX Mortgage Loan Trust, Class '2A1B', Series, '05-AR18', Floating Rate, Callable, October 25, 2036	2,299,532	2,330,285	
1,420,000	Jersey Mike's Funding LLC, Class 'A2', Series '19-1A', Callable, 4.43%, February 15, 2050	1,494,550	1,513,726	
237,701	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '11-C4', variable rate, Callable, July 15, 2046	235,027	247,372	
675,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '14-C20', variable rate, Callable, July 15, 2047	686,548	687,072	
550,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'D', Series '14-C23', variable rate, Callable, September 15, 2047	555,092	554,472	
8,337,817	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'XA', Series '17-JP5', variable rate, Callable, March 15, 2050	376,505	345,462	
415,000	JPMBB Commercial Mortgage Securities Trust, Class 'B', Series '15-C28', Callable, 3.99%, October 15, 2048	377,650	428,781	
23,381,630	JPMBB Commercial Mortgage Securities Trust, Class 'XA', Series '14-C24', variable rate, Callable, November 15, 2047	540,700	471,757	
13,714,198	JPMBB Commercial Mortgage Securities Trust, Class 'XA', Series '2014-C23', 0.77%, September 15, 2047	291,427	210,056	
328,000	JPMBB Commercial Mortgage Securities Trust, Class 'C', Series '20-COR7', variable rate, Callable, May 13, 2053	324,077	352,083	
1,000,000	Loandepot GMSR Master Trust, Class 'A', Series '18-GT1', Floating Rate, October 16, 2023	967,500	1,003,448	
3,029,520	Long Beach Mortgage Loan Trust, Class '1A', Series '06-6', Floating Rate, Callable, July 25, 2036	2,105,516	2,471,326	
4,209,508	Merrill Lynch First Franklin Mortgage Loan Trust, Class 'A1', Series '07-1', Floating Rate, Callable, April 25, 2037	2,388,896	2,563,477	
415,000	MFT Trust, Class 'C', Series '20-ABC', variable rate, February 06, 2030	385,123	411,273	
822,000	Morgan Stanley BAML Trust, Class 'C', Series '15-C21', variable rate, Callable, March 15, 2048	772,680	817,621	
250,000	Morgan Stanley Capital I Trust, Class 'C', Series '12-C4', variable rate, Callable, March 15, 2045	250,313	249,872	
415,000	Morgan Stanley Capital I Trust, Class 'E', Series '19-NUGS', Floating Rate, December 15, 2036	364,681	415,763	
582,866	Mosaic Solar Loans LLC, Class 'R', Series '20-1A', Callable, April 20, 2046	200,839	525,212	
500,000	MSCG Trust, Class 'F', Series '18-SELF', Floating Rate, October 15, 2037	467,500	501,436	
420,000	Natixis Commercial Mortgage Securities Trust, Class 'D', Series '18-850T', Floating Rate, July 15, 2033	390,863	409,956	
500,000	Natixis Commercial Mortgage Securities Trust, Class 'MSK1', Series '20-2PAC', variable rate, December 15, 2036	476,035	500,038	
340,000	One Market Plaza Trust, Class 'E', Series '17-1MKT', 4.14%, February 10, 2032	346,083	344,005	
1,200,000	Pagaya AI Debt Selection Trust, Class 'C', Series '20-3', Callable, 6.43%, May 17, 2027	1,199,978	1,272,364	
1,598,000	Progress Residential Trust, Class 'H', Series '20-SFR1', 5.27%, April 17, 2037	1,655,428	1,649,421	
35,000	Social Professional Loan Program, Class 'R1', Series '18-C', Zero Coupon, January 25, 2048	1,356,250	809,866	
20,000	Social Professional Loan Program, Class 'R1', Series '21-A', Coupon Strip, August 17, 2043	522,400	476,003	
2,000,000	Spruce Hill Mortgage Acquisition, Class 'M1', Series '20-SH2', variable rate, Callable, June 25, 2055	1,999,976	2,015,856	
1,000,000	Tesla Auto Lease Trust, Class 'E', Series '20-A', Callable, 4.64%, August 20, 2024	999,830	1,045,533	
500,000	UBS Commercial Mortgage Trust, Class 'C', Series '17-C4', variable rate, Callable, October 15, 2050	459,688	524,651	
311,000	UBS Commercial Mortgage Trust, Class 'C', Series '17-C6', variable rate, Callable, December 15, 2050	274,652	340,100	
144,000	UBS Commercial Mortgage Trust, Class 'C', Series '18-C12', variable rate, Callable, August 15, 2051	117,000	153,845	
11,047,384	UBS Commercial Mortgage Trust, Class 'XA', Series '18-C13', variable rate, Callable, October 15, 2051	492,206	461,127	
500,000	UBS-Barclays Commercial Mortgage Trust, Class 'C', Series '13-C5', variable rate, Callable, March 10, 2046	497,500	498,204	
1,600,000	United States Treasury Bond, 0.5%, August 31, 2027	1,602,938	1,539,375	
3,300,000	Upgrade Master Pass-Thru Trust, Class 'CERT', Series '19-ST1', Coupon Strip, July 15, 2025	906,930	667,343	
700,000	USASF Receivables LLC, Class 'D', Series '19-1A', Callable, 8.06%, November 15, 2025	735,875	725,942	
1,369,000	USASF Receivables LLC, Class 'E', Series '21-1A', Callable, 6.32%, September 15, 2028	1,368,810	1,376,020	
318,398	Velocity Commercial Capital Loan Trust, Class 'A', Series '20-MC1', variable rate, Callable, June 25, 2045	312,536	318,729	
1,250,000	Vericrest Opportunity Loan Transferee, Class 'A2', Series '21-NPL8', variable rate, Callable, April 25, 2051	1,250,000	1,268,415	
600,000	Verus Securitization Trust, Class 'B2', Series '21-3', variable rate, Callable, June 25, 2066	599,984	596,582	
900,000	Verus Securitization Trust, Class 'B2', Series '21-5', variable rate, Callable, September 25, 2066	899,981	906,121	
800,000	Verus Securitization Trust, Class 'B2', Series '21-R2', variable rate, Callable, February 25, 2064	806,750	799,900	
3,750,000	Verus Securitization Trust, Class 'M1', Series '20-2', variable rate, Callable, May 25, 2060	3,667,048	3,945,943	
1,450,000	Verus Securitization Trust, Class 'M1', Series '20-INV1', Callable, 5.5%, April 25, 2060	1,432,799	1,537,723	
900,000	Verus Securitization Trust, Class 'M1', Series '21-1', variable rate, Callable, January 25, 2066	899,966	898,798	
199,504	WAVE 2017-1 LLC, Class 'A', Series '17-1A', 3.84%, November 15, 2042	155,738	197,530	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
323,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '12-LC5', 4.76%, October 15, 2045	318,155	332,148	
500,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '16-NX56', variable rate, Callable, November 15, 2049	492,988	534,718	
311,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '20-C56', variable rate, Callable, June 15, 2053	265,254	332,866	
514,000	Wells Fargo Commercial Mortgage Trust, Class 'D', Series '15-C28', variable rate, Callable, May 15, 2048	310,970	500,913	
519,000	Wells Fargo Commercial Mortgage Trust, Class 'D', Series '15-NXS4', variable rate, Callable, December 15, 2048	378,870	520,031	
4,940,774	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '19-C49', variable rate, Callable, March 15, 2052	411,088	373,908	
4,529,489	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '19-C53', variable rate, Callable, October 15, 2052	309,456	299,161	
4,204,564	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C56', variable rate, Callable, June 15, 2053	411,387	397,981	
		<b>95,065,142</b>	<b>97,094,730</b>	<b>77.10</b>
<b>Total Bonds</b>		<b>117,187,693</b>	<b>120,600,178</b>	<b>95.77</b>
	Adjustment for transaction costs	-		
<b>Total Investments</b>		<b>117,187,693</b>	120,600,178	95.77
	Unrealized gain (loss) on forward foreign currency contract(s)		(243,243)	(0.19)
	Other Net Assets (Liabilities)		5,568,469	4.42
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>125,925,404</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Income US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

## Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,374	USD	1,072	1.28	12
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	294	USD	231	1.27	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	25	USD	20	1.25	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	800	USD	632	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	660	USD	522	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	125	USD	99	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	60	USD	48	1.25	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	297	USD	235	1.26	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,353	USD	3,438	1.27	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	7,464	USD	5,896	1.27	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	10,668	USD	8,448	1.26	(26)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	11,329	USD	8,974	1.26	(29)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	15,146	USD	11,990	1.26	(32)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	497,588	USD	393,061	1.27	(214)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	165,397	USD	131,006	1.26	(425)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	935,518	USD	740,997	1.26	(2,403)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,264,396	USD	1,001,492	1.26	(3,248)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,381,619	USD	1,094,342	1.26	(3,549)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	90,963,170	USD	72,049,346	1.26	(233,681)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,034,154	CAD	1,309,166	0.79	562
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	15,657	CAD	19,821	0.79	9
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	10,132	CAD	12,826	0.79	6
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,823	CAD	2,307	0.79	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,320	CAD	1,670	0.79	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	126	CAD	160	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	129	CAD	164	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	573	CAD	727	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	546	CAD	696	0.78	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,544	CAD	1,969	0.78	(10)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	4,749	CAD	6,060	0.78	(35)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	10,837	CAD	13,830	0.78	(82)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	7,676	CAD	9,835	0.78	(89)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(243,243)</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	1	(1)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	1	(1)	-	-
Derivative liabilities - Foreign currency forward contracts	(244)	1	-	(243)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	(244)	1	-	(243)

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	431	-	-	431
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	431	-	-	431
Derivative liabilities - Foreign currency forward contracts	-	-	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	-	-	-	-

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	54,282	-	30,124	-	79,030	-	84,363	-
Redeemable units issued for cash	30,983	18,485	3,144	1,363	59,605	19,008	4,658	10,238
Redeemable units issued for reinvested distributions	1,637	118	442	15	3,166	39	2,757	12
Redeemable units redeemed	(23,859)	(6,915)	(18,554)	-	(4,315)	(4,076)	(1,754)	(6,029)
<b>Number of redeemable units at the end of period</b>	<b>63,043</b>	<b>11,688</b>	<b>15,156</b>	<b>1,378</b>	<b>137,486</b>	<b>14,971</b>	<b>90,024</b>	<b>4,221</b>

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	4,602,402	-	8,713,494	-	1,044	-	1,093	-
Redeemable units issued for cash	5,191	4,386,412	2,458	8,005,555	14,711	1,102	-	1,000
Redeemable units issued for reinvested distributions	168,629	67,152	318,566	122,736	356	15	39	15
Redeemable units redeemed	(108,075)	(193)	-	(264)	(14)	(102)	-	-
<b>Number of redeemable units at the end of period</b>	<b>4,668,147</b>	<b>4,453,371</b>	<b>9,034,518</b>	<b>8,128,027</b>	<b>16,097</b>	<b>1,015</b>	<b>1,132</b>	<b>1,015</b>

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	1,045	-	110,970	-	60,000	-	50,000	-
Redeemable units issued for cash	2,301	10,744	22,826	16,322	60,000	50,000	30,000	50,000
Redeemable units issued for reinvested distributions	73	134	4,458	145	-	-	-	-
Redeemable units redeemed	(3)	-	(2,926)	-	(60,000)	-	(60,000)	-
<b>Number of redeemable units at the end of period</b>	<b>3,416</b>	<b>10,878</b>	<b>135,328</b>	<b>16,467</b>	<b>60,000</b>	<b>50,000</b>	<b>20,000</b>	<b>50,000</b>

	ETF US\$ Series	
	2021	2020
<b>Number of redeemable units at the beginning of period</b>	40,000	-
Redeemable units issued for cash	70,000	40,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(70,000)	-
<b>Number of redeemable units at the end of period</b>	<b>40,000</b>	<b>40,000</b>

<sup>†</sup> A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.200	0.15
Series AH	1.200	0.15
Series F	0.700	0.15
Series FH	0.700	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.700	0.15
ETF C\$ Unhedged Series	0.700	0.15
ETF US\$ Series	0.700	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	-	-
Collateral (non-cash)	-	-

## Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	-	-
Charges	-	-
Securities lending revenue	-	-
<b>Charges as a % of gross securities lending revenue</b>	-	-

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Bonds - Asset-Backed Securities - U.S.A	74.3
Bonds - Asset-Backed Securities - Cayman Islands	18.3
Bonds - U.S.A.	4.8
Other Net Assets (Liabilities)	1.8
Bonds - Cayman Islands	0.4
Unrealized gain (loss) on forward foreign currency contract(s)	0.4
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating <sup>A*</sup>	Net Assets (%)
AAA/Aaa/A++	9.1
AA/Aa/A+	15.8
A	12.5
BBB/Baa/B++	17.6
BB/Ba/B+	19.9
B	6.8
CCC/Caa/C++	3.2
CC/Ca/C+	5.3
Not Rated	5.4
<b>Total</b>	<b>95.6</b>

as at March 31, 2021

Credit Rating <sup>A*</sup>	Net Assets (%)
AAA/Aaa/A++	12.2
AA/Aa/A+	16.8
A	15.4
BBB/Baa/B++	18.1
BB/Ba/B+	15.6
B	7.5
CCC/Caa/C++	2.1
CC/Ca/C+	5.8
Not Rated	4.7
<b>Total</b>	<b>98.2</b>

<sup>A</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	1	74,119	74,120	58.9
<b>Total</b>	<b>1</b>	<b>74,119</b>	<b>74,120</b>	<b>58.9</b>

as at March 31, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	243	72,911	73,154	59.1
<b>Total</b>	<b>243</b>	<b>72,911</b>	<b>73,154</b>	<b>59.1</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the U.S. dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$7,412,000 (March 31, 2021 - \$7,315,000). In practice, actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater than	Total
	1 Year (in \$000's)	Years (in \$000's)	Years (in \$000's)	5 Years (in \$000's)	
<b>Interest Rate Exposure</b>	-	2,773	3,442	114,385	120,600

as at March 31, 2021

Interest Rate Exposure	Less than	1 - 3	3 - 5	Greater than	Total
	1 Year (in \$000's)	Years (in \$000's)	Years (in \$000's)	5 Years (in \$000's)	
<b>Interest Rate Exposure</b>	500	2,612	4,750	113,286	121,148

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$377,000 (March 31, 2021 - \$1,125,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Income US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Equities	-	120,600	-	120,600
Derivatives, net	-	(243)	-	(243)
<b>Total</b>	-	120,357	-	120,357

### Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	121,148	-	121,148
Derivatives, net	-	431	-	431
<b>Total</b>	-	121,579	-	121,579

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Financial Position

(in \$000's except for per unit amounts and units outstanding)

	as at	
	Sept. 30, 2021	Mar. 31, 2021
<b>Assets</b>		
<b>Current assets</b>		
Investments	235,410	246,217
Investments pledged as collateral	-	-
Cash	5,885	14,278
Unrealized gain on futures and foreign currency forward contracts	3	820
Swaps, swaptions and options	-	-
Daily variation margin on derivative instruments	-	-
Fees rebate receivable	-	-
Cash collateral on deposit for short sale	-	-
Dividends receivable	-	-
Interest receivable	634	618
Receivable for investments sold	2,338	576
Receivable for unit subscriptions	67	338
	244,337	262,847
<b>Liabilities</b>		
<b>Current liabilities</b>		
Investments sold short	-	-
Bank overdraft	-	-
Unrealized loss on futures and foreign currency forward contracts	379	26
Swaps, swaptions and options	-	-
Dividends payable on investments sold short	-	-
Interest payable on investments sold short	-	-
Daily variation margin on derivative instruments	-	-
Payable for investments purchased	1,477	576
Payable for unit redemptions	933	419
Distributions payable to holders of redeemable units	-	-
Management fees payable	3	3
Administration fees payable	1	-
Accounts payable and accrued liabilities	15	27
	2,808	1,051
<b>Net assets attributable to holders of redeemable units</b>	<b>241,529</b>	<b>261,796</b>

## Statements of Financial Position (cont'd)

(in \$000's except for per unit amounts and units outstanding)

	Net assets attributable to holders of redeemable units per Series (Note 4):		Net assets attributable to holders of redeemable units per unit:		Number of redeemable units outstanding:	
	as at	as at	as at	as at	as at	as at
	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021	Sept. 30, 2021	Mar. 31, 2021
Series A	7,949	9,290	10.04	9.99	791,567	929,634
Series AH	36,789	41,132	9.95*	9.90*	4,684,121	5,220,584
Series F	9,176	11,993	10.05	10.00	913,373	1,199,651
Series FH	39,224	46,532	9.98*	9.93*	4,980,452	5,888,660
Series I	106,360	103,925	10.04	9.99	10,596,523	10,405,111
Series IH	6,724	6,061	9.99*	9.94*	852,898	766,427
Series P	836	828	10.08	10.03	82,933	82,558
Series PH	220	1,195	9.93*	9.89*	28,075	151,881
Series W	4,041	2,527	10.07	10.02	401,357	252,212
Series WH	1,816	10,749	10.03*	9.98*	229,387	1,353,695
ETF C\$ Hedged						
Series	22,839	22,269	20.09*	19.99*	1,440,000	1,400,000
ETF C\$						
Unhedged Series	3,743	3,293	18.23*	17.99*	260,000	230,000
ETF US\$ Series	1,812	2,002	20.13	20.02	90,000	100,000

\*Net assets attributable to holders of redeemable units per unit for Series AH, Series FH, Series IH, Series PH, Series WH, ETF C\$ Hedged Series and ETF C\$ Unhedged Series are presented in Canadian dollars. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Comprehensive Income

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	2021	2020
<b>Income</b>		
Net gain (loss) on investments and derivatives		
Dividends	-	-
Interest for distribution purposes	4,189	1,559
Income distributions from investments	-	-
Capital gain distributions from investments	-	-
Derivative income (loss)	-	-
Dividends expense on financial assets (liabilities) sold short	-	-
Interest expense on financial assets (liabilities) sold short	-	-
Net realized gain (loss) on sale of investments and derivatives	(499)	1,611
Change in unrealized appreciation (depreciation) in value of investments and derivatives	1,110	2,219
<b>Total net gain (loss) on investments and derivatives</b>	<b>4,800</b>	<b>5,389</b>
Other income		
Foreign exchange gain (loss) on cash	(4)	(967)
Securities lending revenue (Note 6)	2	-
Fees rebate	-	-
Other income	-	-
<b>Total other income</b>	<b>(2)</b>	<b>(967)</b>
<b>Total income</b>	<b>4,798</b>	<b>4,422</b>
<b>Expenses</b>		
Management fees (Note 5)	511	117
Administration fees (Note 5)	105	23
Commissions and other portfolio transaction costs	47	13
Independent review committee fees	-	-
Securities borrowing fees (Note 2)	-	-
Interest expense	-	-
Withholding taxes	-	-
Harmonized sales tax	68	20
Other expenses	-	-
<b>Total expenses</b>	<b>731</b>	<b>173</b>
<b>Increase (decrease) in net assets attributable to holders of redeemable units</b>	<b>4,067</b>	<b>4,249</b>

## Statements of Comprehensive Income (cont'd)

for the periods ended September 30

(in \$000's except for per unit amounts and number of units)

	Increase (decrease) in net assets attributable to holders of redeemable units per Series:		Increase (decrease) in net assets attributable to holders of redeemable units per unit:		Weighted average number of units:	
	2021	2020	2021	2020	2021	2020
Series A	128	81	0.15	0.29	836,715	365,252
Series AH	363	289	0.07	0.29	4,897,995	1,345,423
Series F	191	119	0.19	0.25	1,014,048	619,514
Series FH	518	243	0.09	0.24	5,365,513	1,325,171
Series I	2,197	3,103	0.21	0.41	10,488,997	10,171,027
Series IH	68	10	0.09	0.21	821,904	66,531
Series P	17	8	0.20	0.40	82,387	27,790
Series PH	46	15	0.79	0.23	58,454	90,003
Series W	62	-	0.18	0.45	336,828	1,003
Series WH	192	1	0.15	0.13	1,261,817	5,951
ETF C\$ Hedged						
Series	195	310	0.13	1.22	1,424,590	337,832
ETF C\$						
Unhedged Series	57	45	0.23	0.56	247,923	106,224
ETF US\$ Series	33	25	0.36	0.83	92,240	40,000

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units for the periods ended September 30 (in \$000's)

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	9,290	-	41,132	-	11,993	-	46,532	-
Increase (decrease) in net assets attributable to holders of redeemable units	128	81	363	289	191	119	518	243
<b>Distributions to holders of redeemable units</b>								
From net investment income	(59)	(24)	(272)	(69)	(92)	(55)	(389)	(94)
From net realized gains	(17)	-	(81)	-	(27)	-	(116)	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(76)	(24)	(353)	(69)	(119)	(55)	(505)	(94)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	1,192	8,811	6,045	27,547	986	15,732	8,670	28,998
Reinvestment of distributions to holders of redeemable units	64	23	341	66	66	35	384	79
Redemption of redeemable units	(2,649)	(1,282)	(10,739)	(1,107)	(3,941)	(1,683)	(16,375)	(1,041)
<b>Net increase (decrease) from redeemable unit transactions</b>	(1,393)	7,552	(4,353)	26,506	(2,889)	14,084	(7,321)	28,036
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(1,341)	7,609	(4,343)	26,726	(2,817)	14,148	(7,308)	28,185
<b>Net assets attributable to holders of redeemable units at the end of period</b>	7,949	7,609	36,789	26,726	9,176	14,148	39,224	28,185

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	103,925	-	6,061	-	828	-	1,195	-
Increase (decrease) in net assets attributable to holders of redeemable units	2,197	3,103	68	10	17	8	46	15
<b>Distributions to holders of redeemable units</b>								
From net investment income	(1,303)	(914)	(81)	(6)	(10)	(3)	(5)	(9)
From net realized gains	(388)	-	(24)	-	(3)	-	(1)	-
Return of capital	(1)	-	(1)	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(1,692)	(914)	(106)	(6)	(13)	(3)	(6)	(9)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	490	103,351	1,451	1,535	331	347	-	1,805
Reinvestment of distributions to holders of redeemable units	1,692	914	106	6	13	3	6	9
Redemption of redeemable units	(252)	(7)	(856)	(69)	(340)	(2)	(1,021)	(6)
<b>Net increase (decrease) from redeemable unit transactions</b>	1,930	104,258	701	1,472	4	348	(1,015)	1,808
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	2,435	106,447	663	1,476	8	353	(975)	1,814
<b>Net assets attributable to holders of redeemable units at the end of period</b>	106,360	106,447	6,724	1,476	836	353	220	1,814

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	2,527	-	10,749	-	22,269	-	3,293	-
Increase (decrease) in net assets attributable to holders of redeemable units	62	-	192	1	195	310	57	45
<b>Distributions to holders of redeemable units</b>								
From net investment income	(26)	-	(117)	(1)	(206)	(40)	(32)	(12)
From net realized gains	(28)	-	(34)	-	(61)	-	(10)	-
Return of capital	-	-	-	-	-	-	-	-
<b>Total distributions to holders of redeemable units</b>	(54)	-	(151)	(1)	(267)	(40)	(42)	(12)
<b>Redeemable unit transactions</b>								
Proceeds from redeemable units issued	1,691	10	10,592	132	1,612	7,850	723	2,303
Reinvestment of distributions to holders of redeemable units	54	-	151	1	-	-	-	-
Redemption of redeemable units	(239)	-	(19,717)	-	(970)	(586)	(288)	(432)
<b>Net increase (decrease) from redeemable unit transactions</b>	1,506	10	(8,974)	133	642	7,264	435	1,871
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	1,514	10	(8,933)	133	570	7,534	450	1,904
<b>Net assets attributable to holders of redeemable units at the end of period</b>	4,041	10	1,816	133	22,839	7,534	3,743	1,904

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Changes in Net Assets Attributable to Holders of Redeemable Units (cont'd) for the periods ended September 30 (in \$000's)

	ETF US\$ Series		Total Fund	
	2021	2020	2021	2020
<b>Net assets attributable to holders of redeemable units at the beginning of period</b>	2,002	-	261,796	-
Increase (decrease) in net assets attributable to holders of redeemable units	33	25	4,067	4,249
<b>Distributions to holders of redeemable units</b>				
From net investment income	(21)	(6)	(2,613)	(1,233)
From net realized gains	-	-	(790)	-
Return of capital	-	-	(2)	-
<b>Total distributions to holders of redeemable units</b>	(21)	(6)	(3,405)	(1,233)
<b>Redeemable unit transactions</b>				
Proceeds from redeemable units issued	1,211	1,004	34,994	199,425
Reinvestment of distributions to holders of redeemable units	-	-	2,877	1,136
Redemption of redeemable units	(1,413)	(204)	(58,800)	(6,419)
<b>Net increase (decrease) from redeemable unit transactions</b>	(202)	800	(20,929)	194,142
<b>Net increase (decrease) in net assets attributable to holders of redeemable units</b>	(190)	819	(20,267)	197,158
<b>Net assets attributable to holders of redeemable units at the end of period</b>	1,812	819	241,529	197,158

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Financial Statements (unaudited) (Expressed in US\$)

## Statements of Cash Flows

for the periods ended September 30 (in \$000's)

	2021	2020
<b>Cash flows from (used in) operating activities</b>		
Increase (decrease) in net assets attributable to holders of redeemable units	4,067	4,250
Adjustments for:		
Net realized (gain) loss on sale of investments and derivatives	499	(1,611)
Unrealized foreign exchange (gain) loss on cash	-	1
Commissions and other portfolio transaction costs	47	13
Change in unrealized (appreciation) depreciation in value of investments and derivatives	(1,110)	(2,219)
Proceeds from sale, maturity of investments, derivatives and short sale	176,995	60,941
Purchase of investments, derivatives and cover short purchases	(165,316)	(218,328)
Non-cash distributions from investments	-	-
Change in daily variation margin	-	-
(Increase) decrease in cash collateral on deposit for short sale	-	-
(Increase) decrease in dividends receivable	-	-
(Increase) decrease in interest receivable	(15)	(389)
Increase (decrease) in management fees payable	-	2
Increase (decrease) in administration fees payable	-	-
Change in other accounts receivable and payable	(11)	14
Amortization interest earned	-	-
<b>Net cash from (used in) operating activities</b>	<b>15,156</b>	<b>(157,326)</b>
<b>Cash flows from (used in) financing activities</b>		
Distributions paid to holders of redeemable units, net of reinvested distributions	(527)	(95)
Proceeds from issuance of redeemable units	35,266	197,345
Amounts paid on redemption of redeemable units	(58,288)	(6,122)
<b>Net cash from (used in) financing activities</b>	<b>(23,549)</b>	<b>191,128</b>
Unrealized foreign exchange gain (loss) on cash	-	(1)
Net increase (decrease) in cash	(8,393)	33,802
Cash (bank overdraft), beginning of period	14,278	-
<b>Cash (bank overdraft), end of period</b>	<b>5,885</b>	<b>33,801</b>
<b>Supplementary Information:</b>		
Dividends received, net of withholding tax*	-	-
Interest received, net of withholding tax*	4,173	1,170
Dividends paid*	-	-
Interest paid*	-	-
Tax recoverable (paid)	-	-

\*Dividends and interest received as well as dividends and interest paid relate to operating activities of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS</b>				
<b>BARBADOS</b>				
443,142	Global SC Finance SRL, Class 'A', Series '20-1A', 2.17%, October 17, 2040	443,121	449,193	0.19
<b>CAYMAN ISLANDS</b>				
500,000	ALM Loan Funding Ltd., Class 'A2', Series '20-1A', Floating Rate, Callable, October 15, 2029	484,375	501,015	
400,000	Anchorage Capital CLO Ltd., Class 'B', Series '14-3RA', Floating Rate, Callable, January 28, 2031	377,600	399,999	
123,000	Arbor Realty CLO Ltd., Class 'B', Series '19-FL1', Floating Rate, Callable, May 15, 2037	119,728	123,346	
123,000	Arbor Realty CLO Ltd., Class 'B', Series '20-FL1', Floating Rate, Callable, February 15, 2035	119,809	123,508	
250,000	Arbor Realty CLO Ltd., Class 'C', Series '18-FL1', Floating Rate, Callable, June 15, 2028	250,156	250,953	
123,000	BDS Ltd., Class 'B', Series '19-FL4', Floating Rate, Callable, August 15, 2036	119,459	123,127	
59,219	BSPRT Issuer Ltd., Class 'A', Series '18-FL4', Floating Rate, Callable, September 15, 2035	57,073	59,308	
194,000	BXMT Ltd., Class 'A', Series '20-FL2', Floating Rate, Callable, February 16, 2037	185,391	193,986	
500,000	CBAM CLO Management LLC, Class 'A1R', Series '19-10A', Floating Rate, Callable, April 20, 2032	500,000	500,000	
123,000	CLNC Ltd., Class 'B', Series '19-FL1', Floating Rate, Callable, August 20, 2035	120,084	122,813	
500,000	Gener8 Maritime Inc., Class 'A', Series '9A', Floating Rate, October 20, 2034	500,000	500,000	
123,000	Greystone Commercial Real Estate Notes, Class 'B', Series '19-FL2', Floating Rate, Callable, September 15, 2037	119,756	123,277	
163,000	Greystone Commercial Real Estate Notes, Class 'C', Series '19-FL2', Floating Rate, Callable, September 15, 2037	154,444	163,914	
500,000	Hayfin Kingsland VIII Ltd., Class 'B', Series '18-BA', Floating Rate, Callable, April 20, 2031	471,250	504,626	
750,000	Highbridge Loan Management Ltd., Class 'BR', Series '7A-2015', Floating Rate, Callable, March 15, 2027	725,250	749,146	
840,953	Kestrel Aircraft Funding Ltd., Class 'A', Series '18-1A', Callable, 4.25%, December 15, 2038	842,004	837,821	
40,426	LoanCore 2018-CRE1 Issuer Ltd., Class 'A', Series '18-CRE1', Floating Rate, Callable, May 15, 2028	39,036	40,426	
123,000	LoanCore Issuer Ltd., Class 'B', Series '19-CRE2', Floating Rate, Callable, May 15, 2036	119,637	123,308	
31,784	Marathon CRE Issuer Ltd., Class 'A', Series '18-FL1', Floating Rate, Callable, June 15, 2028	31,307	31,831	
123,000	NLY Commercial Mortgage Trust, variable rate, February 15, 2036	121,039	123,131	
500,000	Ocean Trails CLO, Class 'B1', Series '20-9A', Floating Rate, Callable, October 15, 2029	500,000	500,000	
1,000,000	Sound Point CLO Ltd., Class 'A1', Series '20-3A', Floating Rate, Callable, January 25, 2032	1,000,000	1,003,750	
500,000	Sound Point CLO Ltd., Class 'AR', Series '19-2A', Floating Rate, Callable, July 15, 2034	500,000	499,999	
500,000	Steele Creek CLO Ltd., Class 'A', Series '14-1RA', Floating Rate, Callable, April 21, 2031	482,250	500,000	
724,357	Thunderbolt Aircraft Lease Ltd. / U.S. LLC, Class 'B', Series '17-A', Step Rate, Callable, 5.83%, May 17, 2032	711,680	676,407	
853,305	Thunderbolt Aircraft Lease Ltd., Class 'A', Series '19-1', 3.67%, November 15, 2039	789,307	842,496	
198,000	TPG Real Estate Finance, Class 'AS', Series '18-FL2', Floating Rate, Callable, November 15, 2037	187,853	198,234	
500,000	Venture CDO Ltd., Class 'C', Series '17-30A', Floating Rate, Callable, January 15, 2031	448,750	497,036	
500,000	Vibrant CLO Ltd., Class 'A2R', Series '15-3A', Floating Rate, Callable, October 20, 2031	476,250	503,098	
500,000	Wind River CLO Ltd., Class 'BR', Series '16-2A', Floating Rate, Callable, November 01, 2031	471,250	504,796	
		<b>11,024,738</b>	<b>11,321,351</b>	<b>4.69</b>
<b>U.S.A.</b>				
1,481,581	Ace Securities Corp., Class 'A2C', Series '06-HE4', Floating Rate, October 25, 2036	837,093	809,434	
123,000	ACRES Commercial Realty Corp., Class 'B', Series '20-RS08', Floating Rate, Callable, March 15, 2035	119,037	123,405	
103,942	Affirm Asset Securitization Trust, Class 'A', Series '20-Z1', Callable, 3.46%, October 15, 2024	103,932	105,205	
269,822	Ajax Mortgage Loan Trust, Class 'A', Series '20-D', variable rate, Callable, June 25, 2060	269,822	272,790	
750,000	Aligned Data Centers Issuer LLC, Class 'A2', Series '21-1A', Callable, 1.94%, August 15, 2046	750,000	754,460	
500,000	Aligned Data Centers Issuer LLC, Class 'B', Series '21-1A', Callable, 2.48%, August 15, 2046	500,000	503,544	
176,000	Arbor Multifamily Mortgage Securities Trust, Class 'C', Series '20-MF1', variable rate, Callable, May 15, 2053	168,768	189,019	
2,531,014	Arbor Multifamily Mortgage Securities Trust, Class 'XA', Series '20-MF1', Callable, 1.09%, May 15, 2053	175,091	173,493	
1,601,684	Banc of America Funding Corp., Class '5A1', Series '07-C', variable rate, Callable, May 20, 2036	1,599,682	1,609,553	
234,000	BANK-2017, Class 'B', Series '17-BNK5', variable rate, Callable, June 15, 2060	254,164	255,111	
176,000	BANK-2018, Class 'B', Series '18-BN11', variable rate, Callable, March 15, 2061	183,095	197,867	
133,000	BANK-2019, Class 'B', Series '19-BN19', Callable, 3.65%, August 15, 2061	132,870	143,966	
335,000	BANK-2019, Class 'C', Series '19-BN19', variable rate, Callable, August 15, 2061	361,002	356,338	
5,222,000	BANK-2020, Class 'XB', Series '20-BN30', variable rate, December 10, 2053	332,615	311,132	
5,834,940	BANK-2021, Class 'XA', Series '21-BN32', variable rate, Callable, March 15, 2031	356,022	343,188	
140,000	Barclays Commercial Mortgage Securities LLC, Class 'B', Series '17-DELC', Floating Rate, August 15, 2036	128,625	140,114	
3,150,000	Barclays Commercial Mortgage Securities LLC, Class 'XA', Series '21-C11', variable rate, September 15, 2054	331,024	328,901	
1,787,056	BCAP LLC Trust, Class '1716', Series '10-RR6', variable rate, Callable, July 26, 2036	1,359,231	1,297,479	
172,000	Benchmark Mortgage Trust, Class 'AG', Series '20-B18', Callable, 3.74%, July 15, 2053	175,440	178,610	
2,392,226	Benchmark Mortgage Trust, Class 'XA', Series '19-B12', variable rate, Callable, August 15, 2052	162,970	144,347	
2,432,905	Benchmark Mortgage Trust, Class 'XA', Series '19-B15', variable rate, Callable, December 15, 2072	144,074	132,192	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
1,529,302	Benchmark Mortgage Trust, Class 'XA', Series '20-B17', variable rate, Callable, March 15, 2053	144,746	129,921	
947,804	Benchmark Mortgage Trust, Class 'XA', Series '20-B18', variable rate, Callable, July 15, 2053	118,123	104,191	
2,105,502	Benchmark Mortgage Trust, Class 'XA', Series '20-B19', Callable, 1.92%, September 15, 2053	259,134	227,834	
4,309,275	Benchmark Mortgage Trust, Class 'XA', Series '20-IG3', variable rate, Callable, September 15, 2048	176,286	151,225	
2,147,529	Benchmark Mortgage Trust, Class 'XA', Series '21-B24', variable rate, March 15, 2054	189,876	181,446	
145,000	BFLD Trust, Class 'B', Series '19-DPLO', Floating Rate, October 15, 2034	132,675	145,173	
1,000,000	BRAVO Residential Funding Trust, Class 'M2', Series '20-RPL1', variable rate, Callable, May 26, 2059	1,020,305	1,095,991	
500,000	BX Commercial Mortgage Trust, Class 'E', Series '19-IMC', Floating Rate, April 15, 2034	492,813	499,538	
223,000	BX Trust, Class 'E', Series '21-VOLT', variable rate, September 15, 2023	223,000	223,796	
223,000	BX Trust, Class 'F', Series '21-VOLT', variable rate, September 15, 2023	223,000	223,884	
3,130,009	CFCRE Commercial Mortgage Trust, Class 'XA', Series '16-C4', 1.82%, May 10, 2058	233,284	191,152	
1,342,800	Citicorp Residential Mortgage Trust, Class 'M1', Series '07-2', Step Rate, Callable, 4.99%, June 25, 2037	1,400,708	1,391,931	
258,000	Citigroup Commercial Mortgage Trust, Class 'C', Series '15-GC29', variable rate, Callable, April 10, 2048	258,494	275,832	
300,000	Citigroup Commercial Mortgage Trust, Class 'D', Series '20-420K', variable rate, Callable, November 10, 2042	291,365	293,840	
300,000	Citigroup Commercial Mortgage Trust, Class 'E', Series '20-420K', variable rate, Callable, November 10, 2042	275,009	279,857	
3,112,705	Citigroup Commercial Mortgage Trust, Class 'XA', Series '18-B2', variable rate, Callable, March 10, 2051	130,466	117,252	
2,372,965	Citigroup Mortgage Loan Trust Inc., Class 'A', Series '21-JL1', variable rate, Callable, February 27, 2062	2,359,637	2,362,619	
1,000,000	Citigroup Mortgage Loan Trust Inc., Class 'M3', Series '18-RP1', variable rate, Callable, September 25, 2064	1,006,875	1,020,470	
176,000	COMM Mortgage Trust, Class 'B', Series '14-CR18', variable rate, Callable, July 15, 2047	174,536	188,463	
176,000	COMM Mortgage Trust, Class 'B', Series '15-CR24', variable rate, Callable, August 10, 2048	177,898	191,455	
325,000	COMM Mortgage Trust, Class 'C', Series '14-CR16', 5.15%, April 10, 2047	342,570	343,155	
176,000	COMM Mortgage Trust, Class 'C', Series '15-CR25', variable rate, Callable, August 10, 2048	156,551	188,295	
350,000	COMM Mortgage Trust, Class 'C', Series '16-DC2', variable rate, Callable, February 10, 2049	375,430	372,291	
328,000	COMM Mortgage Trust, Class 'C', Series '18-COR3', variable rate, Callable, May 10, 2051	332,818	358,870	
7,388,922	COMM Mortgage Trust, Class 'XA', Series '13-CR13', variable rate, Callable, November 10, 2046	171,735	107,706	
378,368	Countrywide Alternative Loan Trust, Class 'A3', Series '06-19CB', Floating Rate, August 25, 2036	313,211	301,349	
750,000	CPS Auto Trust, Class 'D', Series '21-A', Callable, 1.16%, December 15, 2026	749,846	750,014	
500,000	CPS Auto Trust, Class 'E', Series '21-A', Callable, 2.53%, March 15, 2028	499,912	498,476	
2,915,742	Credit Suisse Mortgage Trust, Class '5A2', Series '15-6R', Floating Rate, Callable, March 27, 2036	2,250,133	2,420,264	
183,000	Credit Suisse Mortgage Trust, Class 'A', Series '20-NET', Callable, 2.26%, August 15, 2037	188,490	188,201	
1,752,549	Credit Suisse Mortgage Trust, Class 'A12', Series '20-RPL2', Callable, 3.5%, February 25, 2060	1,726,260	1,770,838	
271,000	Credit Suisse Mortgage Trust, Class 'C', Series '20-FACT', Floating Rate, October 15, 2037	271,000	274,389	
185,000	CSAIL Commercial Mortgage Trust, Class 'B', Series '16-C6', variable rate, Callable, January 15, 2049	183,150	198,997	
3,143,000	CSAIL Commercial Mortgage Trust, Class 'XB', Series '19-C16', variable rate, Callable, June 15, 2052	176,180	166,572	
1,000,000	DataBank Issuer LLC, Class 'A2', Series '21-1A', Callable, 2.06%, February 27, 2051	999,807	1,000,453	
163,352	DBGS Mortgage Trust, Class 'F', Series '18-BIOD', Floating Rate, May 15, 2035	149,467	163,735	
112,000	DBUBS Mortgage Trust, Class 'E', Series '17-BRKB', variable rate, Callable, October 10, 2034	113,199	114,282	
140,000	DBWF Mortgage Trust, Class 'A', Series '18-GLKS', Floating Rate, November 19, 2035	131,644	140,388	
1,000,000	ExtNet Systems, Class 'A2', Series '19-1A', Callable, 3.2%, July 26, 2049	1,035,000	1,027,232	
2,854,687	Fannie Mae, 2%, October 01, 2040	2,956,831	2,883,808	
7,159,694	Fannie Mae, 2%, December 01, 2050	7,426,326	7,203,178	
2,950,765	Fannie Mae, 2%, February 01, 2051	2,980,272	2,959,894	
2,900,000	Fannie Mae, 2.5%, September 01, 2031	3,235,313	3,085,225	
4,036,070	Fannie Mae, 2.5%, December 01, 2050	4,311,027	4,206,588	
4,296,327	Fannie Mae, 2.5%, February 01, 2051	4,473,215	4,457,513	
2,929,233	Fannie Mae, 3%, June 01, 2051	3,088,052	3,089,261	
1,457,408	Fannie Mae, 3.13%, December 01, 2032	1,653,190	1,601,808	
2,445,000	Fannie Mae, 3.44%, May 01, 2028	2,735,917	2,624,091	
1,930,055	Fannie Mae, 3.44%, January 01, 2037	2,292,694	2,202,572	
1,500,000	Fannie Mae, 3.61%, May 01, 2030	1,763,965	1,712,770	
2,500,000	Fannie Mae, 4.03%, November 01, 2030	3,008,594	2,926,027	
2,800,000	Fannie Mae, Class 'DT', Series '20-95', 2%, January 25, 2051	2,644,250	2,578,721	
5,000,000	Fannie Mae, Class 'HB', Series '20-13', 3%, March 25, 2050	5,370,313	5,241,012	
943,885	Fannie Mae, Class 'P', Series '18-26', 3.5%, August 25, 2046	1,004,942	1,001,823	
1,617,806	Fannie Mae, Class 'SB', Series '13-65', variable rate, June 25, 2043	321,539	321,315	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
4,537,783	Fannie Mae, Class 'VZ', Series '12-148', 3%, January 25, 2043	4,995,585	4,804,223	
7,942,377	Fannie Mae, Class 'X', Series '20-M30', variable rate, Callable, July 25, 2031	629,806	576,683	
4,636,507	Fannie Mae, Class 'X1', Series '20-M15', variable rate, September 25, 2031	629,913	577,268	
1,068,454	First Franklin Mortgage Loan Asset Trust, Class 'A1', Series, '07-FF2', Floating Rate, Callable, March 25, 2037	753,260	738,698	
5,424,126	First Franklin Mortgage Loan Trust Asset Backed Certificates, Class 'AZD', Series '07-FF2', Step Rate, Callable, 0.31%, March 25, 2037	3,397,402	3,449,895	
674,252	First Horizon Mortgage Pass-Through Trust, Class '1A7', Series '06-4', Callable, 6%, February 25, 2037	489,957	446,094	
2,200,000	FMC GMSR Issuer Trust, Class 'A', Series '20-GT1', variable rate, Callable, January 25, 2026	2,199,152	2,215,497	
88,047	Foursight Capital Automobile Receivables Trust, Class 'A3', Series '19-1', Callable, 2.67%, March 15, 2024	88,786	88,361	
1,173,000	Freddie Mac Multifamily Structured Pass Through Certificates, Class 'XAM', Series 'K109', variable rate, Callable, April 25, 2030	175,354	164,685	
1,850,751	Freddie Mac, 1.5%, March 01, 2036	1,894,779	1,870,289	
6,000,000	Freddie Mac, 2%, September 01, 2041	6,135,938	6,103,765	
2,828,286	Freddie Mac, 2.5%, September 01, 2050	2,927,718	2,933,278	
3,561,482	Freddie Mac, 2.5%, October 01, 2050	3,781,849	3,711,893	
2,792,634	Freddie Mac, 2.5%, December 01, 2050	2,914,484	2,895,193	
1,146,592	Freddie Mac, 3%, April 01, 2050	1,221,658	1,207,741	
4,849,544	Freddie Mac, 3%, June 01, 2051	5,110,207	5,083,597	
2,245,627	Freddie Mac, 4%, May 01, 2051	2,428,084	2,416,034	
77,552	Freddie Mac, Class 'A', Series '20-FL3', Floating Rate, Callable, July 15, 2035	77,552	78,309	
1,574,259	Freddie Mac, Class 'ES', Series '4892', variable rate, July 25, 2045	389,629	367,810	
4,440,077	Freddie Mac, Class 'MZ', Series '4391', 3%, September 15, 2044	4,877,620	4,716,002	
1,603,898	Freddie Mac, Class 'SW', Series '4941', variable rate, December 15, 2048	211,013	291,190	
3,153,617	Freddie Mac, Class 'WZ', Series '4941', 3%, November 25, 2049	3,389,111	3,300,862	
8,858,490	Freddie Mac, Class 'Z', Series '4839', 3.5%, May 15, 2048	9,528,224	9,377,067	
1,586,160	Freddie Mac, Class 'ZL', Series '4702', 3%, July 15, 2047	1,741,150	1,673,511	
500,000	FS Rialto Issuer Ltd., Class 'A', Series '21-FL2', Step Rate, Callable, 1.32%, April 16, 2028	500,000	500,750	
563,822	GCAT, Class 'A1', Series '20-3', variable rate, Callable, September 25, 2025	563,822	570,279	
651,943	Goodgreen Trust, Class 'A', Series '20-1A', Callable, 2.63%, April 15, 2055	651,617	663,680	
11,317,201	Government National Mortgage Association, 2.5%, March 20, 2051	11,864,553	11,801,619	
6,477,892	Government National Mortgage Association, Class '10', Series '21-20', variable rate, Callable, August 16, 2062	632,607	595,767	
7,880,773	Government National Mortgage Association, Class '10', Series '21-52', variable rate, Callable, March 22, 2051	647,701	610,044	
7,805,880	Government National Mortgage Association, Class '10', Series '21-71', variable rate, Callable, October 16, 2062	651,303	627,559	
7,306,616	Government National Mortgage Association, Class '10', Series '21-129', variable rate, Callable, June 16, 2063	649,604	638,853	
4,675,344	Government National Mortgage Association, Class 'SB', Series '20-185', variable rate, Callable, December 20, 2050	1,157,148	1,062,568	
3,612,073	Government National Mortgage Association, Class 'SG', Series '20-140', 6.35%, September 20, 2050	819,489	748,971	
128,000	Grace Trust 2020-GRCE commercial mortgage pass-through certificates, Class 'D', Series '20-GRCE', variable rate, Callable, December 10, 2040	120,011	125,429	
357,000	Great Wolf Trust, Class 'D', Series '19-WOLF', Floating Rate, December 15, 2036	354,099	355,357	
158,000	GS Mortgage Securities Trust, Class 'A', Series '12-ALOH', 3.55%, April 10, 2034	159,975	159,141	
132,000	GS Mortgage Securities Trust, Class 'A', Series '19-SMP', Floating Rate, August 15, 2032	123,255	132,143	
180,000	GS Mortgage Securities Trust, Class 'B', Series '15-GC32', variable rate, Callable, July 10, 2048	185,217	195,047	
176,000	GS Mortgage Securities Trust, Class 'B', Series '18-GS9', variable rate, Callable, March 10, 2051	181,363	194,871	
261,000	GS Mortgage Securities Trust, Class 'C', Series '15-GC32', variable rate, Callable, July 10, 2048	252,704	276,626	
750,000	GS Mortgage Securities Trust, Class 'C', Series '18-GS9', variable rate, Callable, March 10, 2051	801,634	815,175	
2,892,209	GS Mortgage Securities Trust, Class 'XA', Series '20-GC45', variable rate, Callable, February 13, 2053	144,723	133,080	
1,987,515	GS Mortgage Securities Trust, Class 'XA', Series '20-GC47', variable rate, Callable, May 12, 2053	176,271	166,475	
357,497	Helios Issuer LLC, Class 'A', Series '19-AA', Callable, 3.75%, June 20, 2046	356,603	374,077	
496,250	Jack in the Box Funding LLC, Class 'A2', Series '19-1A', Callable, 3.98%, August 25, 2049	510,207	508,273	
725,000	Jersey Mike's Funding LLC, Class 'A2', Series '19-1A', Callable, 4.43%, February 15, 2050	670,625	772,853	
317,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'B', Series '16-JP3', variable rate, Callable, August 15, 2049	321,062	332,530	
100,235	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'C', Series '11-C4', variable rate, Callable, July 15, 2046	99,108	104,314	
290,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'D', Series '19-MFP', Floating Rate, July 15, 2036	275,228	289,017	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.



# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
3,546,137	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'XA', Series '17-JP5', variable rate, Callable, March 15, 2050	160,130	146,927	
21,315,000	JP Morgan Chase Commercial Mortgage Securities Trust, Class 'XA', Series '21-410T', variable rate, March 05, 2042	355,832	326,463	
400,000	JPMBB Commercial Mortgage Securities Trust, Class 'B', Series '15-C28', Callable, 3.99%, October 15, 2048	400,125	413,283	
258,000	JPMBB Commercial Mortgage Securities Trust, Class 'C', Series '15-C27', variable rate, Callable, February 15, 2048	258,897	264,959	
7,041,341	JPMBB Commercial Mortgage Securities Trust, Class 'XA', Series '2014-C23', 0.77%, September 15, 2047	149,628	107,850	
176,000	JPMBB Commercial Mortgage Securities Trust, Class 'B', Series '14-C22', variable rate, Callable, September 15, 2047	160,813	182,090	
158,000	JPMBB Commercial Mortgage Securities Trust, Class 'C', Series '18-C8', variable rate, Callable, June 15, 2051	148,710	170,299	
1,316,010	JPMBB Commercial Mortgage Securities Trust, Class 'XA', Series '20-COR7', variable rate, Callable, May 13, 2053	152,863	139,295	
266,179	Laurel Road Prime Student Loan Trust, Class 'BFX', Series '20-A', Callable, 1.92%, November 25, 2050	266,122	260,247	
1,754,502	Legacy Mortgage Asset Trust, Class 'A1', Series '20-GS3', variable rate, Callable, May 25, 2060	1,723,798	1,765,333	
1,542,317	Legacy Mortgage Asset Trust, Class 'A1', Series '20-GS4', variable rate, Callable, February 25, 2060	1,515,326	1,553,367	
887,333	Legacy Mortgage Asset Trust, Class 'A1', Series '20-GS5', Callable, 3.25%, June 25, 2060	892,978	902,832	
1,300,000	LHOME Mortgage Trust, Class 'A2', Series '21-RTL2', Callable, 2.86%, June 25, 2026	1,299,974	1,304,620	
500,000	Loanpal Solar Loan Ltd., Class 'B', Series '21-1GS', Callable, 2.84%, January 20, 2048	499,826	513,409	
235,758	Merit, Class 'E', Series '20-HILL', Floating Rate, August 15, 2037	235,758	236,983	
235,758	Merit, Class 'F', Series '20-HILL', Floating Rate, August 15, 2037	235,758	237,529	
4,194,372	Merrill Lynch Alternative Note Asset Trust, Class '1A1', Series '2007-OAR5', 2.27%, October 25, 2047	1,803,580	1,842,540	
4,209,508	Merrill Lynch First Franklin Mortgage Loan Trust, Class 'A1', Series '07-1', Floating Rate, Callable, April 25, 2037	2,388,896	2,563,477	
176,000	MFT Trust, Class 'C', Series '20-ABC', variable rate, February 06, 2030	163,329	174,419	
1,996,987	Mill City Mortgage Trust, Class 'M3', Series '18-2', variable rate, Callable, May 25, 2058	1,857,198	2,141,280	
164,000	Morgan Stanley BAML Trust, Class 'B', Series '15-C27', variable rate, Callable, December 15, 2047	173,481	176,983	
350,000	Morgan Stanley BAML Trust, Class 'C', Series '16-C31', variable rate, Callable, November 15, 2049	357,916	359,565	
2,180,772	Morgan Stanley Capital I Trust, Class 'XA', Series '2017-H1', 1.52%, June 15, 2050	141,580	120,147	
5,279,022	Morgan Stanley Capital Inc., Class 'A2D', Series '07-HE3', Floating Rate, Callable, December 25, 2036	3,431,364	3,579,282	
988,954	Morgan Stanley Residential Mortgage Loan Trust, Class 'A1', Series '20-RPL1', variable rate, Callable, October 25, 2060	988,943	1,000,963	
171,067	Mosaic Solar Loans LLC, Class 'B', Series '20-1A', Callable, 3.1%, April 20, 2046	171,030	178,586	
777,165	New Residential Mortgage Loan Trust, Class 'A1', Series '20-RPL2', variable rate, Callable, August 25, 2025	777,158	791,127	
1,000,000	New Residential Mortgage Loan Trust, Class 'M2', Series '20-RPL1', variable rate, Callable, November 25, 2059	952,613	1,063,146	
1,500,000	New York Mortgage Trust, Class 'A1', Series '21-BPL1', Step Rate, Callable, 2.27%, May 25, 2026	1,499,981	1,511,442	
2,562,993	Nomura Resecuritization Trust, Class '3A12', Series '14-5R', variable rate, Callable, May 26, 2037	2,199,064	2,554,214	
924,616	NRZ Excess Spread-Collateralized Notes, Class 'A', Series '20-PLS1', Callable, 3.84%, December 25, 2025	924,613	937,741	
521,636	Preston Ridge Partners Mortgage LLC, Class 'A1', Series '19-GS1', variable rate, Callable, October 25, 2024	516,909	523,469	
1,529,000	Progress Residential Trust, Class 'E1', Series '21-SFR6', Callable, 2.54%, July 17, 2038	1,528,981	1,529,098	
903,000	Progress Residential Trust, Class 'E2', Series '21-SFR6', Callable, 2.64%, July 17, 2038	902,992	903,117	
1,000,000	Progress Residential Trust, Class 'F', Series '21-SFR1', 2.76%, April 17, 2038	999,972	987,380	
1,573,000	Progress Residential Trust, Class 'F', Series '21-SFR6', Callable, 3.58%, July 17, 2038	1,572,944	1,574,253	
3,454,431	Renaissance Home Equity Loan Trust, Class 'AFS', Series '06-1', Step Rate, Callable, 6.25%, May 25, 2036	2,478,554	2,530,653	
7,895,731	Residential Accredited Loans Inc., Class 'A', Series '07-Q05', Floating Rate, Callable, August 25, 2047	2,526,634	2,174,029	
1,500,000	Residential Mortgage Loan Trust, Class 'M1', Series '19-3', variable rate, Callable, September 25, 2059	1,510,313	1,513,102	
1,507,717	Securitized Asset Backed Receivables LLC Trust, Class 'A2C', Series '06-WM2', Floating Rate, Callable, September 25, 2036	1,326,791	1,344,041	
500,000	Taco Bell Funding LLC, Class 'A23', Series '21-1A', Callable, 2.54%, August 25, 2051	500,000	501,118	
750,000	Taco Bell Funding LLC, Class 'A21', Series '21-1A', Callable, 1.95%, August 25, 2051	750,000	752,536	
1,000,000	Towd Point Mortgage Trust, Class 'M1', Series '19-1', variable rate, Callable, March 25, 2058	956,563	1,067,248	
315,000	TPGI Trust, Class 'E', Series '21-DGWD', Floating Rate, June 15, 2026	315,788	315,436	
176,000	UBS Commercial Mortgage Trust, Class 'B', Series '18-C14', variable rate, Callable, December 15, 2051	185,137	199,936	
184,000	UBS Commercial Mortgage Trust, Class 'C', Series '18-C9', variable rate, Callable, March 15, 2051	174,699	202,468	
3,000,000	United States Treasury Bond, 2%, August 15, 2051	3,054,410	2,940,000	
3,000,000	United States Treasury Bond, 2.38%, May 15, 2051	3,330,074	3,193,125	
500,000	VB-S1 Issuer LLC, Class 'C2', Series '20-1A', Callable, 3.03%, June 15, 2050	500,000	521,750	
575,646	Vericrest Opportunity Loan Transferee, Class 'A1', Series '21-NPL5', variable rate, Callable, March 27, 2051	575,646	576,558	
566,462	Vericrest Opportunity Loan Transferor LLC, Class 'A1', Series '21-NPL6', variable rate, Callable, April 25, 2051	566,462	567,099	
2,367,240	Vericrest Opportunity Loan Transferor LLC, Class 'A1', Series '21-NPL8', variable rate, Callable, April 25, 2051	2,367,240	2,374,301	

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

Number of Units/Shares or Par Value	Description	Average Cost (\$)	Fair Value (\$)	% of Net Assets
<b>BONDS (cont'd)</b>				
<b>U.S.A. (cont'd)</b>				
936,554	Vericrest Opportunity Loan Transferor LLC, Class 'A1', Series '21-NPL9', variable rate, Callable, May 25, 2051	936,554	937,933	
2,700,000	Verus Securitization Trust, Class 'A2', Series '20-2', variable rate, Callable, May 25, 2060	2,699,904	2,748,245	
700,000	Verus Securitization Trust, Class 'M1', Series '20-5', variable rate, Callable, May 25, 2065	699,998	711,268	
2,362,289	WAMU Asset-Backed Certificates, Class '1A', Series '07-HE4', Floating Rate, Callable, July 25, 2047	1,718,564	2,001,682	
738,903	WAVE 2017-1 LLC, Class 'A', Series '17-1A', 3.84%, November 15, 2042	628,067	731,593	
190,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '12-LC5', Callable, 4.14%, October 15, 2045	197,288	195,235	
185,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '15-C31', variable rate, Callable, November 15, 2048	180,346	199,499	
500,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '16-C34', Callable, 4.09%, June 15, 2049	516,855	519,043	
635,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '16-C35', Callable, 3.44%, July 15, 2048	663,573	666,285	
132,000	Wells Fargo Commercial Mortgage Trust, Class 'B', Series '17-C41', variable rate, Callable, November 15, 2050	122,884	141,893	
350,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '15-NXS2', variable rate, Callable, July 15, 2058	377,973	371,996	
216,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '15-NXS4', variable rate, Callable, December 15, 2048	220,598	235,058	
300,000	Wells Fargo Commercial Mortgage Trust, Class 'C', Series '16-LC24', variable rate, Callable, October 15, 2049	291,375	310,184	
2,698,862	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '19-C53', variable rate, Callable, October 15, 2052	184,387	178,253	
1,950,199	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C55', variable rate, Callable, February 15, 2053	174,908	175,841	
1,800,538	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C56', variable rate, Callable, June 15, 2053	176,170	170,429	
1,471,239	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C57', variable rate, Callable, August 15, 2053	222,619	215,414	
2,212,796	Wells Fargo Commercial Mortgage Trust, Class 'XA', Series '20-C58', variable rate, Callable, July 15, 2053	317,742	298,396	
995,000	Wingstop Funding LLC, Class 'A2', Series '20-1A', Callable, 2.84%, December 05, 2050	995,000	1,030,780	
		<b>224,275,988</b>	<b>223,639,716</b>	<b>92.59</b>
<b>Total Bonds</b>		<b>235,743,847</b>	<b>235,410,260</b>	<b>97.47</b>
Adjustment for transaction costs				
		-		
<b>Total Investments</b>		<b>235,743,847</b>	235,410,260	97.47
Unrealized gain (loss) on forward foreign currency contract(s)			(375,879)	(0.16)
Other Net Assets (Liabilities)			6,496,033	2.69
<b>Net Assets Attributable to Holders of Redeemable Units</b>			<b>241,530,414</b>	<b>100.00</b>

Percentages shown relate investments at fair value to net assets attributable to holders of redeemable units of the Fund.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

## Forward Foreign Currency Contract(s)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	92,799	USD	72,440	1.28	825
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	80,210	USD	62,907	1.28	419
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	27,763	USD	21,774	1.28	145
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	23,818	USD	18,663	1.28	142
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	8,411	USD	6,566	1.28	75
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	12,096	USD	9,480	1.28	69
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	116,500	USD	91,911	1.27	66
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	39,485	USD	31,112	1.27	61
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	29,855	USD	23,529	1.27	41
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	35,557	USD	28,043	1.27	29
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	50,658	USD	39,965	1.27	29
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	3,315	USD	2,588	1.28	29
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	21,395	USD	16,872	1.27	20
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,107	USD	1,645	1.28	19
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	16,713	USD	13,180	1.27	15
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	8,646	USD	6,813	1.27	13
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,182	USD	922	1.28	11
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,566	USD	1,228	1.28	8
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	7,408	USD	5,842	1.27	7
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	758	USD	592	1.28	7
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	6,685	USD	5,274	1.27	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	614	USD	482	1.27	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	340	USD	265	1.28	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	488	USD	383	1.27	3
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,934	USD	1,525	1.27	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,528	USD	1,205	1.27	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1,125	USD	887	1.27	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	216	USD	169	1.28	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	200	USD	157	1.27	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	332	USD	263	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1	USD	-	0.00	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	410	USD	323	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	575	USD	454	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	1	USD	-	0.00	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	560	USD	443	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	227	USD	179	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	152	USD	120	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	231	USD	183	1.26	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	40	USD	32	1.25	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	6	USD	5	1.20	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	336	USD	265	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	171	USD	135	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	723	USD	571	1.27	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	5,701	USD	4,503	1.27	(2)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	6,544	USD	5,171	1.27	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,484	USD	1,967	1.26	(5)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	8,105	USD	6,404	1.27	(6)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	2,991	USD	2,369	1.26	(7)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	19,281	USD	15,230	1.27	(8)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,311	USD	3,413	1.26	(9)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	21,906	USD	17,304	1.27	(9)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,541	USD	3,595	1.26	(10)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	15,718	USD	12,420	1.27	(11)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	4,645	USD	3,679	1.26	(11)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	35,301	USD	27,892	1.27	(22)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	9,113	USD	7,217	1.26	(22)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	34,110	USD	26,953	1.27	(23)

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

## Forward Foreign Currency Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency		Currency		Contract(s) Rate	Unrealized Gain (Loss) (\$)
			Buy	Position	Sell	Position		
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	10,618	USD	8,409	1.26	(26)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	64,177	USD	50,696	1.27	(28)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	69,994	USD	55,291	1.27	(30)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	130,850	USD	103,358	1.27	(52)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	40,132	USD	31,770	1.26	(86)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	42,842	USD	33,929	1.26	(104)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	137,795	USD	109,084	1.26	(295)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	297,936	USD	235,987	1.26	(765)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	3,200,881	USD	2,535,327	1.26	(8,223)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	8,684,399	USD	6,878,666	1.26	(22,310)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	29,204,969	USD	23,132,427	1.26	(75,027)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	47,202,306	USD	37,387,607	1.26	(121,262)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	CAD	51,975,239	USD	41,168,112	1.26	(133,524)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	149,286	CAD	188,578	0.79	404
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	319,255	CAD	404,050	0.79	256
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	87,054	CAD	109,967	0.79	235
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	25,821	CAD	32,617	0.79	70
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	14,508	CAD	18,320	0.79	45
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	28,420	CAD	35,967	0.79	24
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	23,727	CAD	30,027	0.79	20
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	19,919	CAD	25,208	0.79	17
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	13,769	CAD	17,425	0.79	12
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	3,211	CAD	4,055	0.79	10
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	15,830	CAD	20,040	0.79	8
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	7,817	CAD	9,893	0.79	7
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	7,111	CAD	9,000	0.79	6
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	9,318	CAD	11,797	0.79	5
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	7,091	CAD	8,977	0.79	4
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,692	CAD	3,407	0.79	2
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	356	CAD	450	0.79	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	724	CAD	916	0.79	1
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	122	CAD	155	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	228	CAD	289	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	15	CAD	19	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	401	CAD	508	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	129	CAD	163	0.79	-
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	281	CAD	357	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	492	CAD	625	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,685	CAD	2,135	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,262	CAD	1,600	0.79	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	80	CAD	103	0.78	(1)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,889	CAD	3,663	0.79	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,273	CAD	2,883	0.79	(3)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	3,631	CAD	4,605	0.79	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	3,013	CAD	3,821	0.79	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	576	CAD	736	0.78	(4)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	8,717	CAD	11,049	0.79	(6)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	70,109	CAD	88,811	0.79	(8)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,480	CAD	1,889	0.78	(11)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	15,545	CAD	19,704	0.79	(11)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	1,617	CAD	2,062	0.78	(12)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	12,252	CAD	15,537	0.79	(14)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	19,156	CAD	24,292	0.79	(22)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	2,750	CAD	3,524	0.78	(32)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	3,242	CAD	4,154	0.78	(37)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	20,116	CAD	25,530	0.79	(39)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	39,473	CAD	50,049	0.79	(41)

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Schedule of Investment Portfolio as at September 30, 2021 (unaudited) (Expressed in US\$) (cont'd)

## Forward Foreign Currency Contract(s) (cont'd)

Counterparty	Credit Rating of the Counterparty*	Settlement Date	Currency Buy	Position	Currency Sell	Position	Contract(s) Rate	Unrealized Gain (Loss) (\$)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	23,529	CAD	29,855	0.79	(41)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	9,767	CAD	12,453	0.78	(65)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	8,800	CAD	11,231	0.78	(67)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	72,440	CAD	91,856	0.79	(81)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	8,050	CAD	10,315	0.78	(94)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	27,682	CAD	35,295	0.78	(184)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	24,673	CAD	31,489	0.78	(187)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	37,394	CAD	47,723	0.78	(284)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	37,661	CAD	48,064	0.78	(286)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	45,930	CAD	58,608	0.78	(342)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	57,016	CAD	72,766	0.78	(433)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	58,172	CAD	74,521	0.78	(662)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	129,736	CAD	165,420	0.78	(864)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	149,206	CAD	190,245	0.78	(993)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	138,819	CAD	177,118	0.78	(1,016)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	256,606	CAD	327,400	0.78	(1,877)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	191,105	CAD	244,871	0.78	(2,221)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	496,842	CAD	633,499	0.78	(3,307)
Bank of New York Mellon (The), New York	A-1+	October 15, 2021	USD	588,212	CAD	750,000	0.78	(3,915)
<b>Total Foreign Currency Forward Contract(s) Value</b>								<b>(375,879)</b>

\*Credit rating provided by S&P Global Ratings.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Offsetting of Financial Instruments (Note 2)

The following tables show the net impact on the Fund's Statements of Financial Position if all rights to offset were exercised.

as at September 30, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	3	(3)	-	-
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>3</b>	<b>(3)</b>	<b>-</b>	<b>-</b>
Derivative liabilities - Foreign currency forward contracts	(379)	3	-	(376)
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(379)</b>	<b>3</b>	<b>-</b>	<b>(376)</b>

as at March 31, 2021

	Gross Assets/ (Liabilities) (in \$000's)	Amounts Eligible for Offset		Net Exposure (in \$000's)
		Financial Instruments (in \$000's)	Collateral Received/(Paid) (in \$000's)	
Derivative assets - Foreign currency forward contracts	820	(26)	-	794
Derivative assets - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>820</b>	<b>(26)</b>	<b>-</b>	<b>794</b>
Derivative liabilities - Foreign currency forward contracts	(26)	26	-	-
Derivative liabilities - Swaps and swaptions	-	-	-	-
<b>Total</b>	<b>(26)</b>	<b>26</b>	<b>-</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Commissions (Note 2)

for the periods ended September 30 (in \$000's)

	2021	2020
Brokerage commissions	-	-
Soft dollar commissions <sup>†</sup>	-	-

## Redeemable Unit Transactions (Note 4)

for the periods ended September 30

	Series A		Series AH		Series F		Series FH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	929,634	-	5,220,584	-	1,199,651	-	5,888,660	-
Redeemable units issued for cash	118,197	868,178	750,270	3,620,541	97,579	1,544,986	1,069,081	3,791,234
Redeemable units issued for reinvested distributions	6,313	2,306	42,538	8,677	6,556	3,441	47,662	10,235
Redeemable units redeemed	(262,577)	(126,106)	(1,329,271)	(143,747)	(390,413)	(164,865)	(2,024,951)	(135,168)
<b>Number of redeemable units at the end of period</b>	<b>791,567</b>	<b>744,378</b>	<b>4,684,121</b>	<b>3,485,471</b>	<b>913,373</b>	<b>1,383,562</b>	<b>4,980,452</b>	<b>3,666,301</b>

	Series I		Series IH		Series P		Series PH	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	10,405,111	-	766,427	-	82,558	-	151,881	-
Redeemable units issued for cash	48,595	10,330,557	179,336	200,151	32,691	34,335	-	235,577
Redeemable units issued for reinvested distributions	167,828	89,924	13,183	823	1,242	283	763	1,140
Redeemable units redeemed	(25,011)	(729)	(106,048)	(8,935)	(33,558)	(225)	(124,569)	(730)
<b>Number of redeemable units at the end of period</b>	<b>10,596,523</b>	<b>10,419,752</b>	<b>852,898</b>	<b>192,039</b>	<b>82,933</b>	<b>34,393</b>	<b>28,075</b>	<b>235,987</b>

	Series W		Series WH		ETF C\$ Hedged Series		ETF C\$ Unhedged Series	
	2021	2020	2021	2020	2021	2020	2021	2020
<b>Number of redeemable units at the beginning of period</b>	252,212	-	1,353,695	-	1,400,000	-	230,000	-
Redeemable units issued for cash	167,447	1,000	1,312,446	17,288	100,000	530,000	50,000	160,000
Redeemable units issued for reinvested distributions	5,297	9	18,603	81	-	-	-	-
Redeemable units redeemed	(23,599)	-	(2,455,357)	-	(60,000)	(40,000)	(20,000)	(30,000)
<b>Number of redeemable units at the end of period</b>	<b>401,357</b>	<b>1,009</b>	<b>229,387</b>	<b>17,369</b>	<b>1,440,000</b>	<b>490,000</b>	<b>260,000</b>	<b>130,000</b>

	ETF US\$ Series	
	2021	2020
<b>Number of redeemable units at the beginning of period</b>	100,000	-
Redeemable units issued for cash	60,000	50,000
Redeemable units issued for reinvested distributions	-	-
Redeemable units redeemed	(70,000)	(10,000)
<b>Number of redeemable units at the end of period</b>	<b>90,000</b>	<b>40,000</b>

<sup>†</sup> A portion of brokerage commissions paid was used to cover research and market data services, termed soft dollar commissions. This amount has been estimated by the Manager of the Fund. The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Management and Administration Fees (Note 5)

as at September 30, 2021 (%)

	Annual management fee rate:	Annual administration fee rate:
Series A	1.100	0.15
Series AH	1.100	0.15
Series F	0.600	0.15
Series FH	0.600	0.15
Series I	Paid directly by investor	Paid directly by investor
Series IH	Paid directly by investor	Paid directly by investor
Series P	Paid directly by investor	0.15
Series PH	Paid directly by investor	0.15
Series W	Paid directly by investor	0.09
Series WH	Paid directly by investor	0.09
ETF C\$ Hedged Series	0.600	0.15
ETF C\$ Unhedged Series	0.600	0.15
ETF US\$ Series	0.600	0.15

## Securities Lending (Note 6)

as at September 30 (in \$000's)

	2021	2020
Loaned	7,867	-
Collateral (non-cash)	8,270	-

## Securities Lending Revenue Reconciliation (Note 6)

for the periods ended September 30 (in \$000's)

	2021	2020
Gross securities lending revenue	3	-
Charges	(1)	-
Securities lending revenue	2	-
<b>Charges as a % of gross securities lending revenue</b>	<b>40.0</b>	<b>-</b>

The accompanying notes are an integral part of these financial statements.



# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Financial Instruments Risks (Note 10)

### Concentration Risk

For Concentration Risk as at September 30, 2021, refer to the Schedule of Investment Portfolio.

The table below summarizes the Fund's exposure to concentration risk.

as at March 31, 2021

Categories	Net Assets (%)
Bonds - Asset-Backed Securities - U.S.A	83.7
Other Net Assets (Liabilities)	5.6
Bonds - U.S.A.	4.9
Bonds - Asset-Backed Securities - Cayman Islands	4.1
Short-Term Investment(s)	1.2
Unrealized gain (loss) on forward foreign currency contract(s)	0.3
Bonds - Asset-Backed Securities - Barbados	0.2
<b>Total</b>	<b>100.00</b>

### Credit Risk

The Fund was invested in fixed income securities, preferred securities and derivative instruments, if any, with the following credit ratings, as per the tables below.

as at September 30, 2021

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	12.7
AA/Aa/A+	46.8
A	6.3
BBB/Baa/B++	6.7
BB/Ba/B+	3.0
B	4.3
CCC/Caa/C++	2.1
CC/Ca/C+	8.8
Not Rated	6.6
<b>Total</b>	<b>97.3</b>

as at March 31, 2021

Credit Rating <sup>^*</sup>	Net Assets (%)
AAA/Aaa/A++	9.9
AA/Aa/A+	51.4
A	5.0
BBB/Baa/B++	6.8
BB/Ba/B+	3.2
B	6.1
CC/Ca/C+	8.5
C and Lower	0.2
Not Rated	3.3
<b>Total</b>	<b>94.4</b>

<sup>^</sup>Credit ratings are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

\*Refer to Note 10 for Credit Rating Chart reference.

### Other Price Risk

As at September 30, 2021 and March 31, 2021, the Fund did not invest in equities and therefore was not subject to other price risk.

### Currency Risk

The tables below summarize the Fund's exposure to currency risk.

as at September 30, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	1	108,653	108,654	45.0
<b>Total</b>	<b>1</b>	<b>108,653</b>	<b>108,654</b>	<b>45.0</b>

as at March 31, 2021<sup>~</sup>

Currency	Financial Instruments		Net	Net
	Exposure (in \$000's)	Derivatives (in \$000's)	Exposure (in \$000's)	Assets (%)
Canadian dollar	(97)	128,582	128,485	49.1
<b>Total</b>	<b>(97)</b>	<b>128,582</b>	<b>128,485</b>	<b>49.1</b>

<sup>~</sup>Includes monetary and non-monetary instruments, if any.

As at September 30, 2021, had the U.S. dollar strengthened or weakened by 10% (March 31, 2021 - 10%) in relation to all other foreign currencies held in the Fund, with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$10,865,000 (March 31, 2021 - \$12,849,000). In practice, actual results may differ from this analysis and the difference may be material.

### Interest Rate Risk

The tables below summarize the Fund's exposure to interest rate risk, categorized by the contractual maturity date.

as at September 30, 2021

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	-	312	8,275	226,823	235,410

as at March 31, 2021

	Less than	1 - 3	3 - 5	Greater	Total
	1 Year	Years	Years	than	
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
<b>Interest Rate Exposure</b>	3,000	292	5,849	237,076	246,217

As at September 30, 2021, had the prevailing interest rates increased or decreased by 0.25% (March 31, 2021 - 0.25%), with all other variables held constant, net assets attributable to holders of redeemable units of the Fund would have decreased or increased, respectively, by approximately \$1,936,000 (March 31, 2021 - \$6,820,000). In practice, actual results may differ from this analysis and the difference may be material.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Total Return Bond US\$ Fund

Fund Specific Notes to Financial Statements (unaudited) (Expressed in US\$)

## Fair Value Hierarchy

The tables below summarize the inputs used by the Fund in valuing the Fund's investments and derivatives carried at fair value.

### Long Positions at fair value as at September 30, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	235,410	-	235,410
Derivatives, net	-	(376)	-	(376)
<b>Total</b>	-	235,034	-	235,034

### Long Positions at fair value as at March 31, 2021

	Level 1	Level 2	Level 3	Total
	(in \$000's)	(in \$000's)	(in \$000's)	(in \$000's)
Bonds	-	243,218	-	243,218
Short-term investment(s)	-	3,000	-	3,000
Derivatives, net	-	794	-	794
<b>Total</b>	-	247,012	-	247,012

There were no transfers between Level 1, 2 and 3 during the period ended September 30, 2021 and the year ended March 31, 2021.

The accompanying notes are an integral part of these financial statements.

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited)

### 1. THE FUNDS

The following Funds are open-ended mutual fund trusts created under the laws of Province of Ontario by declarations of trust. The address of the Funds' registered office is 15 York Street, Second Floor, Toronto, Ontario M5J 0A3. CI Investments Inc. is the manager and the trustee (the Manager and the Trustee) to the Funds. CIBC Mellon Trust Company is the custodian (the Custodian) of the Funds.

These financial statements were authorized for issue by the Manager on November 15, 2021. CI Investments Inc. is a subsidiary of CI Financial Corp.

The "Inception Date" is the date upon which units of a series of a Fund commenced operations.

Funds	Inception Date:						
	Series A	Series AH	Series F	Series FH	Series I	Series IH	Series P
CI DoubleLine Core Plus Fixed Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
CI DoubleLine Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
CI DoubleLine Total Return Bond US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20
Funds (cont'd)	Series PH	Series W	Series WH	ETF US\$ Series	ETF C\$ Hedged Series	ETF C\$ Unhedged Series	
CI DoubleLine Core Plus Fixed Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	
CI DoubleLine Income US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	
CI DoubleLine Total Return Bond US\$ Fund	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	May 08, 20	

The objective of each Fund is to pool and manage money contributed by investors (Unitholders) with similar investment goals. The Funds may invest in equities, fixed income securities, derivatives, underlying fund(s) or some combination thereof according to their specific investment objectives and strategies. Investments may be held for income or capital appreciation or both. Unitholders share a Fund's income, expenses and any gains or losses the Fund makes on its investments generally in proportion to the value of the securities they own.

The Statements of Financial Position are as at September 30, 2021 and March 31, 2021. The Statements of Comprehensive Income, Statements of Changes in Net Assets Attributable to Holders of Redeemable Units and Statements of Cash Flows are for the period ended September 30, 2021 and the period since inception to September 30, 2020.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared in compliance with *International Financial Reporting Standards* (IFRS) as published by the International Accounting Standards Board.

The following is a summary of the significant accounting policies of the Funds:

#### a. Classification and recognition of financial instruments

The Funds classify and measure their investments (such as fixed-income securities, equity securities, investment fund(s), exchange-traded fund(s) and derivatives) based on both the Funds' business model for managing those financial assets and the contractual cash flow characteristics of the financial assets. The Funds' portfolios of financial assets are managed, and performance is evaluated on a fair value basis. The Funds are primarily focused on fair value information and use that information to assess the assets' performance and to make decisions. The contractual cash flows of the Funds' debt securities are solely principal and interest, however, these securities are neither held for the purpose of collecting contractual cash flows nor held both for collecting contractual cash flows and for sale.

The collection of contractual cash flows is only incidental to achieving the Funds' business model's objective. Consequently, all investments and derivatives are measured at fair value through profit or loss (FVTPL). Derivative contracts that have a negative fair value are presented as liabilities at FVTPL.

The Funds' obligations for net assets attributable to holders of redeemable units are presented at the redemption amount, which approximates their fair value. All other financial assets and liabilities are measured at amortized cost, which approximates their fair value. Under this method, financial assets and liabilities reflect the amount required to be received or paid, discounted, when appropriate, at the effective rate of interest.

Financial assets and liabilities are offset, and the net amounts are presented in the Statements of Financial Position when, and only when, the Funds have a legal right to offset the amounts and intend either to settle on a net basis or to realize the asset and settle the liability simultaneously. In the normal course of business, the Funds enter into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statements of Financial Position, but still allow for the related amounts to be offset in certain circumstances, such as bankruptcy or termination of the contracts.

#### b. Fair value of financial instruments

At the financial reporting date, listed securities are valued based on the last traded market price for financial assets and financial liabilities where the last traded price falls within the day's bid-ask spread. In circumstances where the last traded price is not within the bid-ask spread, the Manager determines the point within the bid-ask spread that is most representative of fair value based on the existing market conditions. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. Unlisted warrants, if any, are valued based on a pricing model which considers factors such as the market value of the underlying security, strike price and terms

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited) (cont'd)

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of the warrant. Fixed income securities, debentures and other debt instruments including short-term investments, are valued at the quotation received from recognized investment dealers. Underlying fund(s) are valued on each business day at their net asset value as reported by the underlying fund(s)' managers.

The fair value of securities where no market price exists is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values are independently assessed by the Manager to ensure that they are reasonable. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of securities where no market price exists are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

### c. Cash

Cash is comprised of cash on deposit and bank overdraft.

### d. Cost of investments

Cost of investments represents the amount paid for each security and is determined on an average cost basis excluding commissions and transactions costs. Average cost does not include amortization of premiums or discounts on fixed income securities with the exception of zero-coupon bonds.

### e. Investment transactions and income recognition

Investment transactions are recorded on the trade date the date on which a Fund commits to purchase or sell an investment. The interest for distribution purposes disclosed in the Statements of Comprehensive Income, represents the coupon interest received by the Funds and is accounted for on an accrual basis. The Funds do not amortize premiums paid or discounts received on the purchase of fixed income securities, except for zero coupon bonds which are amortized on a straight-line basis.

Dividends and distributions from investments are recognized on the ex-dividend/ex-distribution date.

Distributions received from income trust(s) and underlying fund(s) holdings are recorded as income, capital gains or a return of capital based on the best information available to the Manager. Due to the nature of these investments, actual allocations could vary from this information. Distributions from income trust(s) and underlying fund(s) that are treated as a return of capital for income tax purposes reduce the average cost of the income trust(s) and underlying fund(s).

### f. Functional and presentation currency

The Funds' functional and presentation currency is the U.S. dollar. For Funds that offer Series AH, Series FH, Series IH, Series PH, Series WH units, ETF C\$ Hedged Series and ETF C\$ Unhedged Series units, the Net Asset Value (NAV) per unit for those series is stated in Canadian dollars.

### g. Foreign exchange

Foreign currency amounts are translated into the functional currency as follows: fair value of investments, foreign currency forward contracts and other assets and liabilities at the closing rate of exchange on each business day; income and expenses, purchases and sales and settlements of investments at the rate of exchange prevailing on the respective dates of such transactions. Foreign exchange gains (losses) relating to cash are presented as "Foreign exchange gain (loss) on cash" and those relating to other financial assets and liabilities are presented within "Net realized gain (loss) on sale of investments and derivatives" and "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income.

### h. Unit valuation

NAV per unit of each series is calculated at the end of each day on which the Toronto Stock Exchange (TSX) is open for business by dividing the total NAV of each series of a Fund by the number of units of that series outstanding.

The NAV of each series is computed by calculating the value of that series' proportionate share of the Fund's assets less that series' proportionate share of the Fund's common liabilities and less series specific liabilities. Expenses directly attributable to a series are charged to that series. Other income, expenses, gains and losses, are allocated to each series proportionately based upon the relative total NAV of each series.

As at September 30, 2021, March 31, 2021 and September 30, 2020, there were no differences between the NAV used for transactions with unitholders and the net assets attributable to holders of redeemable units used for reporting purposes under IFRS.

### i. Classification of units

The units of each of the Funds are classified as financial liabilities in accordance with IAS 32 – *Financial Instruments: Presentation* (IAS 32), as they do not meet the definition of puttable instruments to be classified as equity in accordance with IAS 32 for financial reporting purposes.

### j. Commissions and other portfolio transaction costs

Transaction costs, such as brokerage commissions, incurred in the purchase and sale of securities, are included in "Commissions and other portfolio transaction costs" in the Statements of Comprehensive Income.

### k. Increase (decrease) in net assets attributable to holders of redeemable units per unit

"Increase (decrease) in net assets attributable to holders of redeemable units per unit" in the Statements of Comprehensive Income is calculated by dividing the increase (decrease) in net assets attributable to holders of redeemable units of each series of a Fund by the weighted average number of units of that series outstanding during the period.

### l. Foreign currency forward contract(s)

A Fund may, from time to time, enter into foreign currency forward contracts. Foreign currency forward contracts are valued on each valuation day based on the difference between the contract rate and the current forward rate at the measurement date applied to the contract's notional amount and adjusted for counterparty risk. All unrealized gains (losses) arising from foreign currency forward contracts are recorded as part of "Change in unrealized appreciation (depreciation) in value of investments and derivatives" in the Statements of Comprehensive Income and "Unrealized gain (loss) on futures and foreign currency forward contracts" in the Statements of Financial Position until the contracts are closed out or expire, at which time the gains (losses) are realized and reported as "Net realized gain (loss) on sale of investments and derivatives" in the Statements of Comprehensive Income.

### m. Mortgage-backed and asset-backed securities

Certain Funds invest in mortgage-related and other asset-backed securities. These securities may include: mortgage pass-through securities, collateralized mortgage obligations, commercial mortgage-backed securities, asset-backed securities, collateralized debt obligations and other securities that directly or indirectly represent a participation in, or are secured by and payable from, mortgage loans on real property. The debt and equity securities issued by these securities may include tranches with varying levels of subordination. These securities may provide a monthly payment which consists of both interest and principal payments.

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited) (cont'd)

Mortgage-related securities are created from pools of residential or commercial mortgage loans, including mortgage loans made by savings and loan institutions, mortgage bankers, commercial banks and others. Asset-backed securities are created from many types of assets, including auto loans, credit card receivables, home equity loans and student loans.

Mortgage-related and asset-backed securities are issued as separate tranches, or classes, of securities within each deal. The securities are also normally valued by pricing service providers that use broker-dealer quotations or valuation estimates from their internal pricing models. The pricing models for these securities usually consider tranche-level attributes, current market data, estimated cash-flows, and market-based yield spreads for each tranche and incorporate deal collateral performance, as available. The carrying values of mortgage-related and other asset-backed securities are included in "Investments" in the Statements of Financial Position. The change in fair values of mortgage-related and other asset-backed securities are included in the Statements of Comprehensive Income in "Change in unrealized appreciation (depreciation) in value of investments and derivatives".

### n. Offsetting of financial instruments

The disclosures set out in the Offsetting of Financial Instruments tables in the Fund Specific Notes to Financial Statements of each Fund, where applicable, include foreign currency forward contracts assets and liabilities that are subject to an enforceable master netting arrangement. Transactions with individual Counterparties are governed by separate master netting agreements. Each agreement allows for net settlement of certain open contracts where the Funds and respective counterparty both elect to settle on a net basis. In the absence of such an election, contracts will be settled on a gross basis. However, each party to the master netting agreement will have the option to settle all open contracts on a net basis in the event of default of the other party.

International Swaps and Derivatives Association Inc. Master Agreements (ISDA Master Agreements) govern OTC financial derivative transactions entered into by the Funds and select counterparties. The ISDA Master Agreements maintain provisions for general obligations, representations, agreements, collateral and events of default or termination. Events of termination include conditions that may entitle counterparties to elect to terminate early and cause settlement of all outstanding transactions under the applicable ISDA Master Agreement. Any election to terminate early could be material to the financial statements. The fair value of OTC financial derivative transactions net of collateral received in or pledged by counterparty is disclosed in the Fund Specific Notes to Financial Statements.

Funds may be subject to various master agreements or netting arrangements with select counterparties. These master agreements reduce the counterparty risk associated with relevant transactions by specifying credit protection mechanisms and providing standardization that improves legal certainty. Since different types of transactions have different mechanics and are sometimes traded out of different legal entities of a particular counterparty organization, each type of transaction may be covered by a different master agreement resulting in the need for multiple agreements with a single counterparty. As the master agreements are specific to unique operations of different asset types, they allow the Funds to close out and net their total exposure to a counterparty in the event of a default with respect to the transactions governed under a single agreement with a counterparty.

### o. Withholding taxes

A Fund may, from time to time, incur withholding taxes imposed by certain countries on investment income and capital gains. Such income and gains are recorded on a gross basis and the related withholding taxes are shown separately in the Statements of Comprehensive Income.

### p. Harmonized sales tax

Certain provinces including Ontario, Prince Edward Island, Nova Scotia, New Brunswick and Newfoundland and Labrador (each a Participating Tax Jurisdiction) have harmonized their provincial sales tax (PST) with the federal goods and services tax (GST). The Harmonized Sales Tax (HST) combines the federal GST rate of 5% with the PST rate of the participating provinces. The province of Quebec also applies the Quebec sales tax (QST) of 9.975%. The Provincial HST liability or refund is calculated using the residency of unitholders and the value of their interest in the Fund as at specific times, rather than the physical location of the Fund. The effective sales tax rate charged to each series of the Fund is based on the unitholders' proportionate investments by province, using each province's HST rate, GST rate in the case of non-participating provinces and/or QST rate. All amounts are presented as "Harmonized sales tax" in the Statements of Comprehensive Income.

### q. Non-cash transactions

Non-cash transactions included in the Statements of Cash Flows include reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments as well as acquisition of assets from terminated funds. Reinvested distributions from the underlying mutual fund(s) and stock dividends from equity investments amounts represent non-cash income recognized in the Statements of Comprehensive Income.

The "Proceeds from issuance of redeemable units" and "Amounts paid on redemption of redeemable units" in the Statements of Cash Flow exclude non-cash transactions.

## 3. CRITICAL ACCOUNTING JUDGMENTS AND ESTIMATES

The preparation of these financial statements in accordance with IFRS requires management to make judgments, estimates and assumptions that affect the application of accounting policies and reported amounts of assets and liabilities at the reporting date and the reported amounts of income and expenses during the reporting period. The following discusses the most significant accounting judgments and estimates that the Funds have made in preparing their financial statements:

### *Fair value measurement of investments and derivatives not quoted in active market*

The Funds may, from time to time, hold financial instruments that are not quoted in active markets, such as unlisted securities, private securities or derivatives. Unlisted securities are valued based on price quotations from recognized investment dealers, or failing that, their fair value is determined by the Manager based on the latest reported information available. The fair value of private securities is determined by using valuation models that may be based, in part, on assumptions that are not supported by observable market inputs. These methods and procedures may include, but are not limited to, performing comparisons with prices of comparable or similar securities, obtaining valuation related information from issuers and/or other analytical data relating to the investment and using other available indications of value. These values were independently assessed by the Manager based on assumptions and estimates on parameters available when the financial statements were prepared. However, because of the inherent uncertainty of valuation, the estimated fair values for these securities may be materially different from the values that would have been used had a ready market for the investment existed. The fair values of private securities are affected by the perceived credit risks of the issuer, predictability of cash flows and the length of time to maturity.

Valuation models use observable data, to the extent practicable. Since the outbreak of coronavirus 19 (COVID-19), market volatility has increased significantly which results in fluctuation in quoted securities prices, widening of bid ask spreads and reduced liquidity in the market. These changes may also impact the observability of some of the model valuation inputs used, which may have an implication on classification of certain financial instruments within the fair value hierarchy. Areas

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited) (cont'd)

such as credit risk (both own and counterparty); volatilities, correlations and key assumptions concerning future developments require the Manager to make estimates. Changes in assumptions about these factors could affect the reported fair values of financial instruments.

The Funds consider observable data to be market data that is readily available, regularly distributed and updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

### IFRS 10 Consolidated Financial Statements (IFRS 10)

In accordance with IFRS 10, the Manager has determined that the Funds meet the definition of an Investment Entity which requires that the Funds obtain funds from one or more investors for the purpose of providing investment management services, commit to their investors that their business purpose is to invest funds solely for returns from capital appreciation, investment income, or both; and measure and evaluate the performance of their investments on a fair value basis. Consequently, the Funds do not consolidate their investment in subsidiaries, if any, but instead measure these at FVTPL, as required by the accounting standard.

### 4. REDEEMABLE UNITS

Each Fund offers Mutual Fund Series units and ETF Series units.

#### Mutual Funds Series

Each Fund is authorized to issue an unlimited number of redeemable, transferable units of each series. Generally, the Funds have no restrictions or specific capital requirements, except for the minimum subscription/redemption amounts.

#### ETF Series

Each Fund is authorized to issue an unlimited number of ETF Series units. The ETF Series units are listed on TSX and unitholders can buy or sell such units on the TSX through registered brokers and dealers.

On any trading day, a Designated Broker or an ETF Dealer may place a subscription order for prescribed number of ETF Series units (PNS) or integral multiple PNU of each Fund. A trading day is each day on which the TSX is open for business.

If the subscription order is accepted, the Fund will generally issue units to an ETF Dealer or the Designated Broker the PNU (or an integral multiple thereof) within two trading days from the effective day of the subscription order. For each PNS issued, an ETF Dealer or the Designated Broker must deliver subscription proceeds consisting of a group of securities and/or assets determined by the Manager from time to time representing the constituent securities of the Fund (a "Basket of Securities") and cash in an amount sufficient so that the value of the Basket of Securities and cash delivered is equal to the NAV of the PNU of the Fund determined at the valuation time on the effective date of the subscription order plus any applicable subscription fee determined by the Manager.

ETF Series units of each Fund may also be issued to unitholders of such Fund on the automatic reinvestment of certain distributions in accordance with the distribution policy of the Fund.

Unitholders may exchange PNS (or an integral multiple thereof) of each Fund on any trading day for Baskets of Securities and cash, or in the discretion of the Manager, cash only. The exchange price will be equal to the NAV of the applicable PNU tendered for exchange determined at the valuation time on the effective date of the exchange request, payable by delivery of a Basket of Securities (constituted as most recently published prior to the effective date of the exchange request) and cash. The ETF Series units will be redeemed in the exchange.

On any trading day, unitholders of ETF Series units of each Fund may redeem (i) ETF Series units for cash at a redemption price per ETF Series unit equal to 95% of the closing price for the ETF Series units on the TSX on the effective day of the redemption less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time, or (ii) a PNU of the Fund or a multiple PNU of the Fund for cash equal to the NAV of that number of ETF Series units less any applicable redemption fee determined by the Manager, in its sole discretion, from time to time.

Unitholders of ETF Series units that have delivered a redemption request prior to the Distribution Record Date (as defined hereinafter) for any distribution will not be entitled to receive that distribution.

The relevant changes pertaining to subscription and redemption of each Fund's units are disclosed in the Statements of Changes in Net Assets Attributable to Holders of Redeemable Units. In accordance with the objectives and risk management policies outlined in Notes 1 and 10, the Funds endeavour to invest subscriptions received in appropriate investments while maintaining sufficient liquidity to meet redemptions through utilizing a short-term borrowing facility or disposal of investments when necessary.

In order to establish each individual series, the Manager has made initial investments in certain Funds.

As at September 30, the Manager held investments in the following Funds:

Fund	2021 (in \$)	2020 (in \$)
CI DoubleLine Core Plus Fixed Income US\$ Fund	248,370	257,750
CI DoubleLine Income US\$ Fund	266,783	262,903
CI DoubleLine Total Return Bond US\$ Fund	105,930	256,956

### 5. FEES AND OTHER EXPENSES

#### Management fees

The Manager of the Funds in consideration of management fees, provides management services required in the day-to-day operations of the Funds including management of the investment portfolio of the Funds and provision of key management personnel.

The management fees are calculated based on a percentage of the net asset values of each series of a Fund (other than Series I, IH, P, PH, W and WH units) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I, IH, P, PH, W and WH are charged management fees directly as negotiated between the investor and the Manager.

#### Administration fees

The Manager bears all of the operating expenses of the Funds (other than certain taxes, borrowing costs and new governmental fees) in return for administration fees. Administration fees are calculated as an annual percentage of the net asset value of each series of a Fund (other than Series I and IH) at the end of each business day and are subjected to application taxes including HST, GST and QST.

Investors in Series I and IH are charged administration fees directly as negotiated between the investor and the Manager.

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited) (cont'd)

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### Management fee distributions

#### Mutual Fund Series units

The Manager may reduce or waive the management fees based on size of a unitholder investment or participation in a program offered by the Manager for larger accounts. The amount of any management fees reduction will be distributed to qualified unitholders by the Fund in the form of a reinvestment in additional units of the respective series of the Fund. The management fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable. The Manager reserves the right to discontinue or change management fee distributions at any time.

#### ETF Series units

The availability and amount of management fee distributions with respect to ETF Series units will be determined by the Manager. Management fee distributions by each Fund will generally be calculated and applied based on a unitholder's average holdings of ETF Series units of the Fund over each applicable period as specified by the Manager from time to time. Management fee distributions will be available only to beneficial owners of units and not to the holdings of units by dealers, brokers or other participants in CDS that hold units on behalf of beneficial owners (CDS Participants). In order to receive a management fee distribution for any applicable period, a beneficial owner of units must submit a claim for a management fee distribution that is verified by a CDS Participant on the beneficial owner's behalf and provide the Manager with such further information as the Manager may require in accordance with the terms and procedures established by the Manager from time to time.

#### Investments in underlying fund(s)

A Fund that invests in units of underlying fund(s) will not pay a duplicate management and administration fee on the portion of assets that are invested in units of underlying fund(s). During the reporting period, a Fund may have received a management and/or administration fee rebate from the underlying fund(s)' Manager relating to its investment in an underlying fund. The management and/or administration fee rebates, if applicable, are included in "Fees rebate receivable" and in "Fees rebate" as reflected in the Statements of Financial Position and Statements of Comprehensive Income of each Fund, if applicable.

Refer to the Management Fee Rate table in the Fund Specific Notes to the Financial Statement for the management fee rates applicable to each series of each of the Funds.

## 6. SECURITIES LENDING

The Funds have entered a securities lending program with the Bank of New York Mellon, who acts as the securities lending agent. These transactions involve the temporary exchange of securities for collateral with a commitment to re-deliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income from securities lending is included in the Statements of Comprehensive Income and is recognized when earned. The aggregate market value of all securities loaned by a Fund cannot exceed 50% of the assets of that Fund. Collateral received consists of qualified securities and securities that are immediately convertible into, or exchangeable for, securities of the same type, the same term and in the same number as those loaned by each Fund with market values of at least 102% of the market value of the loaned securities. Each Fund's custodian is entitled to receive payments out of the gross amount generated from the securities lending transactions of the Funds and bears all operational costs directly related to securities lending including the cost of borrower default indemnification. For those Funds participating in the program, amounts for securities loaned and the collateral received as well as reconciliation between gross securities lending revenue and securities lending revenue received by each Fund appear in the Fund Specific Notes to Financial Statements of each of the Funds, if applicable. Revenue from securities lending is included in "Securities lending revenue" in the Statements of Comprehensive Income.

## 7. INCOME TAXES

The Funds qualify as a mutual fund trust under the *Income Tax Act* (Canada). All of the Funds' net income for tax purposes and sufficient net capital gains realized in any taxation year are required to be distributed to unitholders such that no income tax is payable by each of the Funds. As a result, the Funds do not record income taxes. Since the Funds do not record income taxes, the tax benefit of capital and non-capital losses has not been reflected in the Statements of Financial Position as a deferred income tax asset. Income tax on net realized capital gains not paid or payable will generally be recoverable by virtue of refunding provisions contained in the *Income Tax Act* (Canada) and provincial income tax legislation, as redemptions occur. Occasionally, the Funds may distribute more than they earn. This excess distribution is a return of capital and is not taxable to unitholders.

The remaining tax payable and tax recoverable amounts are included in "Other" in the Statements of Financial Position.

## 8. DISTRIBUTIONS

When a Fund pays a distribution to a unitholder, it will be paid in the same currency in which the units are held. Distributions are automatically reinvested without charge in the same Fund or paid out in cash to the unitholder. The Manager may change the distribution policy at its discretion.

#### ETF Series units

Cash distributions, if any, on mutual fund and ETF Series units are expected to be made at least monthly. None of the Funds have a fixed distribution amount for the ETF Series units. The amount of ordinary cash distributions, if any, will be based on the Manager's assessment of anticipated cash flow and anticipated expenses of the Funds from time to time. The date(s) of any ordinary cash distribution of ETF Series of the Funds will be announced in advance by issuance of a press release. Subject to compliance with the investment objectives of a Fund, the Manager may, in its complete discretion, change the frequency of these distributions in respect of the ETF Series of the Fund and any such change will be announced by press release.

## 9. RELATED PARTY TRANSACTIONS

The Funds may have direct or indirect holdings in CI Financial Corp., or its affiliates or other funds managed by the Manager.

The Manager of the Funds may, from time to time, make initial investments in certain series of certain Funds to help establish a series or a Fund. Details of the investments made by the Manager are disclosed in Note 4.

## 10. FINANCIAL INSTRUMENTS RISK

### COVID-19 Impact

Since the outbreak of COVID-19, emergency measures taken in response to the spread of COVID-19 have resulted in significant disruption to business operations globally, resulting in an economic slowdown. Global equity and capital markets have also experienced significant volatility and weakness. The governments have reacted with significant monetary and fiscal interventions designed to stabilize economic conditions. These developments are constantly evolving and the duration and impact of the COVID-19 pandemic is highly uncertain and cannot be predicted at this time but could have a material impact on the future performance of the Funds. In the face of the current environment of heightened uncertainty and market volatility, the Manager continues to closely monitor its impact on the Funds' risk exposures from the portfolio holdings.

# CI DoubleLine Funds

## Notes to the Financial Statements (unaudited) (cont'd)

### Risk management

The Funds are exposed to a variety of financial instruments risks: concentration risk, credit risk, liquidity risk and market risk (including other price risk, currency risk and interest rate risk). The level of risk to which each Fund is exposed to depends on the investment objective and the type of investments the Fund holds. The value of investments within a portfolio can fluctuate daily as a result of changes in prevailing interest rates, economic and market conditions, political changes, global pandemics and company specific news related to investments held by the Fund. The Manager of the Funds may minimize potential adverse effects of these risks on the Funds' performance by, but not limited to, regular monitoring of the Funds' positions and market events, diversification of the investment portfolio by asset type, country, sector, term to maturity within the constraints of the stated objectives, and through the usage of derivatives to hedge certain risk exposures.

### Concentration risk

Concentration risk arises as a result of the concentration of exposures within the same category, whether it is a geographical allocation, asset type, industry sector or counterparty.

Details of each Fund's exposure to concentration risk are available in the Fund Specific Notes to Financial Statements of each of the Funds.

### Credit risk

Credit risk is the risk that a security issuer or counterparty to a financial instrument will fail to meet its financial obligations. The fair value of a debt instrument includes consideration for the credit worthiness of the debt issuer. The carrying amount of debt instruments as shown on the Schedule of Investment Portfolio represents the credit risk exposure of each Fund. Credit risk exposure for derivative instruments is based on each Fund's unrealized gain on the contractual obligations with the counterparty as at the reporting date. The credit rating of a counterparty to a derivative instrument is disclosed in Schedule of Investment Portfolio or in Fund Specific Notes to Financial Statements of each Fund, if applicable. The credit risk exposure of the Fund's other assets is represented by their carrying amount as disclosed in the Statements of Financial Position.

Credit ratings for debt securities, preferred securities and derivative instruments are obtained from S&P Global Ratings, where available, otherwise ratings are obtained from: Moody's Investors Service or Dominion Bond Rating Service, respectively.

Credit ratings can be either long-term or short-term. Short-term credit ratings are generally assigned to those obligations and derivative instruments considered short-term in nature. The table below provides a cross-reference between the long-term credit ratings disclosed in the Credit Rating table inclusive of the short-term credit ratings disclosed in the derivatives schedules in the Schedule of Investment Portfolio.

Credit Rating as per Credit Risk Table	Credit Rating as per Derivative Schedules
AAA/Aaa/A++	A-1+
AA/Aa/A+	A-1, A-2, A-3
A	B, B-1
BBB/Baa/B++	B-2
BB/Ba/B+	B-3
B	C
CCC/Caa/C++	-
CC/Ca/C+	-
C and Lower	D
Not Rated	WR

Cash balances as disclosed in the Statements of Financial Position are maintained by the Custodian. The Manager monitors the credit worthiness of the Custodian on a regular basis. The credit rating of the Custodian as at September 30, 2021 was A-1 (March 31, 2021 – A-1).

All transactions executed by the Funds in listed securities are settled/paid for upon delivery using approved brokers. The risk of default is considered minimal, as delivery of securities sold is only made once the broker has received payment. Payment is made on a purchase once the securities have been received by the broker. The trade will fail if either party fails to meet its obligation.

### Liquidity risk

Liquidity risk is the risk that a Fund may not be able to settle or meet its obligations, on time or at a reasonable price. The Funds are exposed to daily cash redemption of redeemable units. Therefore, the Funds invest the majority of their assets in investments that are traded in active markets and can be readily disposed of. In addition, the Funds retain sufficient cash and cash equivalents positions to maintain liquidity. From time to time, the Funds may enter into derivative contracts or invest in unlisted securities that may not trade in an organized market and may be illiquid. All financial liabilities are due within three months.

### Market risk

The Funds' investments are subject to market risk which is the risk that the fair value of future cash flows of a financial instrument will fluctuate due to changes in market conditions.

#### Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from currency risk or interest rate risk). The value of each investment is influenced by the outlook of the issuer and by general economic and political conditions, as well as industry and market trends. All securities present a risk of loss of capital. Except for options written, future contracts sold short and investments sold short, the maximum risk resulting from financial instruments is equivalent to their fair value. On written call options, short future positions and on equity and debt sold short, the maximum loss of capital can be unlimited.

Other assets and liabilities are monetary items that are short-term in nature and therefore are not subject to significant other price risk.

#### Currency risk

Currency risk arises from financial instruments that are denominated in a currency other than the functional currency of the Funds. As a result, the Funds may be exposed to the risk that the value of securities denominated in other currencies will fluctuate due to changes in exchange rates. The Schedule of Investment Portfolio identifies all bonds and derivative instruments denominated in foreign currencies. Equities traded in foreign markets are also exposed to currency risk as the prices denominated in foreign currencies are converted to the Funds' functional currency to determine their fair value.

#### Interest rate risk

Interest rate risk is the risk that the fair value of interest-bearing investments will fluctuate due to changes in prevailing levels of market interest rates. As a result, the value of the Funds that invest in debt securities and/or income trusts will be affected by changes in applicable interest rates. If interest rates fall, the fair value of existing debt securities may increase due to the increase in yield. Alternatively, if interest rates rise, the yield of existing debt securities may decrease which may then lead to a decrease in their fair value. The magnitude of the decline will generally be greater for long-term debt securities than for short-term debt securities.



# CI DoubleLine Funds

## *Notes to the Financial Statements (unaudited) (cont'd)*

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Interest rate risk also applies to Funds that invest in convertible securities. The fair value of these securities varies inversely with interest rates, similar to other debt securities. However, since they may be converted into common units, convertible securities are generally less affected by interest rate fluctuations than other debt securities.

### **Fair value hierarchy**

The Funds are required to classify financial instruments measured at fair value using a fair value hierarchy. Investments whose values are based on quoted market prices in active markets are classified as Level 1. This Level includes publicly traded equities, exchange-traded and retail mutual funds, exchange-traded warrants, futures contracts and traded options.

Financial instruments that trade in markets that are not considered to be active but are valued based on quoted market prices, dealer quotations or alternative pricing sources supported by observable inputs are classified as Level 2. These include fixed income securities, mortgage-backed securities, short-term instruments, non-traded warrants, over-the-counter options, structured notes of indexed securities, foreign currency forward contracts, swap instruments, American depositary receipts and Global depositary receipts, if quoted market price is not available.

Investments classified as Level 3 have significant unobservable inputs. Level 3 instruments include private equities, private term-loans, private equity funds and certain derivatives. As observable prices are not available for these securities, the Funds may use a variety of valuation techniques to derive the fair value.

The Funds' policy is to recognize transfers into and out of the fair value hierarchy levels as of the date of the event or change in circumstances giving rise to the transfer.

Details of each Fund's exposure to financial instruments risks including concentration risk and fair value hierarchy classification are available in the Fund Specific Notes to Financial Statements for each Fund.

# Legal Notice

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